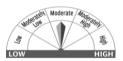
HSBC FIXED TERM SERIES 134 Portfolio As On 14-June-2019

| Issuer | Market Value(Rs. In Lakhs) | % to Net Assets | Rating |
|--|----------------------------|-----------------|------------|
| | | | |
| Corporate/ PSU Debt | | | |
| Corporate Bonds / Debentures | | | |
| | 4700.00 | 44.000/ | |
| Indiabulls Housing Finance Ltd. | 1798.30 | | CRISIL AAA |
| L & T Finance Ltd. | 1792.50 | | CARE AAA |
| Power Finance Corporation Ltd. | 1760.36 | | CRISIL AAA |
| Indian Railway Finance Corporation Ltd. | 1664.71 | | CRISIL AAA |
| Small Industries Development Bk of India | 1528.79 | | CARE AAA |
| REC Ltd. | 1493.58 | | CARE AAA |
| Power Grid Corporation of India Ltd. | 1036.40 | 6.57% | CRISIL AAA |
| Dewan Housing Finance Corporation Ltd. | 475.00 | 3.01% | CARE D |
| | 11549.64 | 73.18% | |
| Zero Coupon Bonds | | | |
| Kotak Mahindra Prime Ltd. | 797.36 | 5.05% | CRISIL AAA |
| | 797.36 | 5.05% | |
| Government Securities | | | |
| 8.15% RAJASTHAN SDL RED 23-06-2021 | 2007.39 | 12.72% | SOVEREIGN |
| | 2007.39 | 12.72% | |
| Cash Equivalent | | | |
| TREPS | 131.22 | 0.83% | |
| Reverse Repos | 648.67 | 4.11% | |
| Net Current Assets: | 650.29 | 4.11% | |
| Total Net Assets as on 14-Jun-2019 | 15784.57 | 100.00% | |

| Asset Allocation | % to Net Assets |
|-----------------------|-----------------|
| Corporate/ PSU Debt | 78.23% |
| Government Securities | 12.72% |
| Cash Equivalents | 4.94% |
| Net Current Assets | 4.11% |
| Total Net Assets | 100.00% |

| Rating Category | % to Net Assets |
|--------------------------|-----------------|
| SOVEREIGN | 12.72% |
| AAA and equivalents | 75.22% |
| Reverse Repos/ TREPS | 4.94% |
| D+/D-/ D and equivalents | 3.01% |
| Net Current Assets | 4.11% |
| Total Net Assets | 100.00% |

This product is suitable for investors who are seeking*: • Income over the term of the Plan • Investment in Debt/Money Market Instruments



Investors understand that their principal will be at moderately risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

