

HSBC ULTRA SHORT DURATION FUND  
Portfolio As On 25-May-2021

Issuer	Market Value(Rs. in Lakhs)	% to Net Assets	Short Term Rating	Long Term Rating
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
National Bk for Agriculture & Rural Dev.	4868.88	5.08%	Fitch A1+	CRISIL AAA
Export Import Bank of India	2496.54	2.61%	CRISIL A1+	CRISIL AAA
Axis Bank Ltd.	1485.19	1.55%	CRISIL A1+	CRISIL AAA
	<b>8850.60</b>	<b>9.24%</b>		
<b>Commercial Paper</b>				
Reliance Industries Ltd.	4962.67	5.18%	CARE A1+	CRISIL AAA
ICICI Securities Ltd.	4955.78	5.17%	[ICRA]A1+	CRISIL AAA
LIC Housing Finance Ltd.	4948.75	5.16%	CRISIL A1+	CRISIL AAA
Housing Development Finance Corp Ltd.	4905.75	5.12%	CRISIL A1+	CRISIL AAA
National Bk for Agriculture & Rural Dev.	2483.90	2.59%	CRISIL A1+	CRISIL AAA
Export Import Bank of India	2471.45	2.58%	CRISIL A1+	CRISIL AAA
	<b>24728.29</b>	<b>25.80%</b>		
<b>Corporate / PSU Debt</b>				
<b>Corporate Bonds / Debentures</b>				
HDB Financial Services Ltd.	5580.42	5.82%	CRISIL AAA	CRISIL AAA
National Highways Authority of India	5098.00	5.32%	CRISIL AAA	CRISIL AAA
REC Ltd.	5571.44	5.81%	CRISIL AAA	CRISIL AAA
Small Industries Development Bk of India	4013.58	4.19%	CARE AAA	CARE AAA
Housing Development Finance Corp Ltd.	2536.64	2.65%	CRISIL AAA	CRISIL AAA
L & T Finance Ltd.	2531.72	2.64%	CARE AAA	CARE AAA
Power Finance Corporation Ltd.	1017.78	1.06%	CRISIL AAA	CRISIL AAA
	<b>26349.57</b>	<b>27.49%</b>		
<b>Government Securities</b>				
8.20% GOVT OF INDIA RED 15-02-2022	5156.98	5.38%	SOVEREIGN	SOVEREIGN
8.79% GOVT OF INDIA RED 08-11-2021	2753.02	2.87%	SOVEREIGN	SOVEREIGN
	<b>7910.00</b>	<b>8.25%</b>		
<b>Treasury Bill</b>				
182 DAYS TBILL RED 14-10-2021	7399.10	7.72%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 07-10-2021	4936.03	5.15%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 25-11-2021	4911.69	5.13%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 04-11-2021	2461.22	2.57%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 18-11-2021	2457.90	2.57%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 12-11-2021	592.84	0.62%	SOVEREIGN	SOVEREIGN
	<b>22758.78</b>	<b>23.76%</b>		
<b>Cash Equivalent</b>				
TREPS	5643.36	5.89%		
Reverse Repos	7821.64	8.16%		
<b>Net Current Assets:</b>	<b>-8238.13</b>	<b>-8.59%</b>		
<b>Total Net Assets as on 25-May-2021</b>	<b>95824.12</b>	<b>100.00%</b>		

Asset Allocation	% to Net Assets
Money Market Instruments	35.04%
Corporate/ PSU Debt	27.49%
Treasury Bill	23.76%
Cash Equivalents	14.05%
Government Securities	8.25%
Net Current Assets	-8.59%
<b>Total Net Assets</b>	<b>100.00%</b>

Rating Category	% to Net Assets
SOVEREIGN	32.01%
AAA and equivalents	62.53%
Reverse Repos/ TREPS	14.05%
Net Current Assets	-8.59%
<b>Total Net Assets</b>	<b>100.00%</b>

This product is suitable for investors who are seeking\*:

Income over short term with low volatility.

Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.



Investors understand that their principal will be at moderately low risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

"Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 05, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme."