HSBC ULTRA SHORT DURATION FUND Portfolio As On 17-February-2020

Issuer	Market Value(Rs. In Lahks)	% to Net Assets	Rating
Money Market Instruments			
Certificate of Deposit			
Axis Bank Ltd.	5679.50	6.29%	CRISIL A1+
IndusInd Bank Ltd.	5666.24	6.28%	CRISIL A1+
ICICI Bank Ltd.	5000.00	5.54%	CRISIL A1+
National Bk for Agriculture & Rural Dev.	4888.94	5.42%	CRISIL A1+
Export Import Bank of India	2453.89	2.72%	[ICRA]A1+
p p	23688.57	26.25%	
Commercial Paper			
L & T Finance Ltd.	4993.43	5.53%	CARE A1+
Reliance Jio Infocomm Ltd.	4936.47	5.47%	CARE A1+
Tata Motors Finance Ltd.	4910.04	5.44%	CARE A1+
Housing Development Finance Corp Ltd.	4719.31	5.23%	[ICRA]A1+
Tata Capital Housing Finance Ltd.	4704.56	5.21%	CRISIL A1+
Tata Capital Financial Services Ltd.	4703.29	5.21%	CRISIL A1+
Indian Oil Corporation Ltd.	2499.29	2.77%	[ICRA]A1+
National Bk for Agriculture & Rural Dev.	2454.22	2.72%	[ICRA]A1+
	33920.58	37.58%	
Treasury Bill			
48 DAYS CMB TBILL RED 23-03-2020	19906.14	22.05%	SOVEREIGN
	19906.14	22.05%	
Cash Equivalent			
TREPS	16245.38	18.00%	
Net Current Assets:	-3501.98	-3.88%	
Total Net Assets as on 17-Feb-2020	90258.69	100.00%	

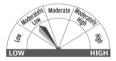
Asset Allocation	% to Net Assets
Money Market Instruments	63.83%
Treasury Bill	22.05%
Cash Equivalents	18.00%
Net Current Assets	-3.88%
Total Net Assets	100.00%

Rating Category	% to Net Assets
SOVEREIGN	22.05%
AAA and equivalents	63.83%
Reverse Repos/ TREPS	18.00%
Net Current Assets	-3.88%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

Income over short term with low volatility.

Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.



Investors understand that their principal will be at moderately low risk

Mutual fund investments are subject to market risks, read all scheme related documents carefully.



^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.