HSBC Mutual Fund

Market Flash

October 20, 2025

Market Flash

October 20, 2025

Markets zoom during festivities; Sensex aims 85,000 mark

Indian stock markets saw strong surge on Dalal Street, on the occasion of Diwali 2025, as benchmark indices gained over half a per cent in early trade.

The BSE Sensex index gained 661 points or 0.8% at open to trade at 84,614, while the Nifty50 surged 191 points or 0.74% to trade at 25,901.

Indian rupee opened 3 paise up on October 20 following the strengthening Asian currencies in the early market trade. The local currency opened at 87.9413 against the US dollar, as compared to 87.9725 against the greenback at previous close.

At 9:57 AM, the frontline BSE Sensex was trading at 84,339 up 387 points or 0.46%. Market breadth is positive with and out of a total of 3,671 shares traded on the Bombay Stock Exchange, 1,906 advanced while 1,536 declined and 229 remained unchanged. The broader Nifty50 was at 25,829 levels up 110 points or 0.43%.

In the broader markets, the Nifty Mid Cap index was up 0.66% and the Nifty Small Cap index 0.19%.

The Bank Nifty index hit fresh record highs today, rising 0.7%. Other sectoral indices were also in the green, led by the Nifty IT, Private Bank, and Pharma indices (up 0.7% each).

The coming week is a truncated one. Trading on the BSE and the NSE will be closed on Tuesday, October 21, for Diwali and Laxmi Pujan, and on Wednesday, October 22, for Diwali Balipratipada. Muhurat trading will be conducted on Tuesday, October 21, from 1.45 pm to 2.45 pm.

WEEKLY REVIEW – OCT 13, 2025 – OCT 17, 2025

The key equity benchmarks ended with robust gains, extending their winning streak for the third consecutive week. The rally was supported by upbeat Q2 corporate earnings and encouraging economic data. The market advanced in three out of five trading sessions during the week.

Going ahead, traders will focus on the upcoming Q2 results from index heavyweights. Additionally, investors will keep a close watch on global cues, brent crude oil prices, and key economic indicators for further direction.

In the week ended on Friday, 17 October 2025, the BSE Sensex advanced 1,625.14 points or 1.97% to settle at 83,952.19. The Nifty 50 index added 482.50 points or 1.91% to settle at 25,709.85. The BSE Mid Cap index rose 0.18% to close at 46,360.28. The BSE Small Cap fell 0.20% to end at 53,040.96.

Indices	Last close	One-day change in %	One month change in %	% YTD change in %
Domestic				
S&P BSE Sensex	83,952.19	0.58	1.52	7.44
Nifty 50	25,709.85	0.49	1.5	8.73
S&P BSE 200	11,619.62	0.22	1.01	6.3
S&P BSE 500	37,039.14	0.15	0.61	5.26
S&P BSE Midcap	46,360.28	-0.43	-0.82	-0.18
S&P BSE Smallcap	53,040.96	-0.49	-2.74	-3.88
S&P BSE Auto	60,627.05	0.59	-0.53	17.35
S&P BSE Bankex	65,058.13	0.48	4.21	12.67
S&P BSE Cap Goods	69,061.86	-0.25	-3.29	1.89
S&P BSE Consumer Durables	61,025.26	1.48	-0.73	-5.29
S&P BSE FMCG	20,755.49	1.19	0.04	-0.08
S&P BSE Healthcare	44,905.36	0.5	0.37	-0.82
S&P BSE IT	34,179.45	-1.59	-4.5	-20.86
S&P BSE Metal	33,793.30	-0.87	2.73	16.96
S&P BSE Oil & Gas	27,326.99	-0.25	2.61	4.84
S&P BSE Power	6,851.24	-0.17	1.14	-1.64
S&P BSE Realty	7,252.22	0.11	1.63	-11.92

Data as of 16 October 2025

GLOBAL MARKETS

Asian markets surged Monday after Wall Street finished a winning week, overcoming worries over bank lending and the trade war with China.

US futures edged higher while oil prices fell.

Japan’s benchmark Nikkei 225 jumped 2.9%, to 48,970.40, setting a new record.

China reported its economy grew at a 4.8% annual pace in the last quarter, supported by relatively strong exports as companies increased shipments markets other than the US.

Hong Kong's Hang Seng advanced 2.5% to 25,884.81, while the Shanghai Composite index added 0.7% to 3,866.77.

In South Korea, the Kospi surged 1.3% to 3,796.64, setting another record on hopes for a trade deal with Washington and strong demand for semiconductors.

Australia's S&P/ASX 200 rose 0.2% to 9,009.10.

On Friday, US stocks cruised higher after banks recovered some of their sharp losses from the day before.

The S&P 500 rose 0.5% to 6,664.01. The Dow Jones Industrial Average added 0.5% to 46,190.61 and the Nasdaq composite climbed 0.5% to 22,679.97. It was the best week for the S&P 500 since early August.

RUPEE, OIL, GOLD & FIIs

Indian Rupee: The rupee ended 6 paise lower at 88.02 against the US dollar on Friday. For the week, the domestic currency rose by about 1% against the US dollar.

On the monthly scale, the rupee is up about a per cent after falling for five consecutive months.

Crude Oil: Oil prices slipped in early Asian trade on Monday, as a combination of burgeoning supply concerns and escalating U.S.–China trade tensions weighed on sentiment.

At the time of writing, Brent crude futures had dropped 0.29% to $61.11 while WTI was down 0.35% at $57.34.

FPIs & DIIs: Foreign Institutional Investors (FIIs) have been net buyers in six of the last eight sessions, purchasing over Rs 4,000 crore in the secondary market, while Domestic Institutional Investors (DIIs) have infused more than Rs 18,000 crore.

Gold & Silver: Rates of gold rose on the MCX Monday (October 20) morning amid healthy spot demand and a softer US dollar. MCX Gold December futures traded 0.78% higher at Rs 1,28,005 per 10 grams around 9:15 am. MCX Silver December contracts were 0.41 per cent up at Rs 1,57,240 per kg at that time.

Gold prices recovered in international markets after suffering sharp losses in the previous session, following US President's comments on China tariffs that prompted investors to book profits in the yellow metal and shift towards riskier assets.

HSBC Mutual Fund

Indices	Last close	One-day change in %	One month change in %	% YTD change in %
International				
DJIA*	45,952.24	-0.65	0.42	8.01
Nasdaq Composite*	22,562.54	-0.47	1.02	16.84
Nikkei 225 (Japan)	47,582.15	-1.44	6.23	19.27
Straits Times (Singapore)	4,328.93	-0.63	0.12	14.29
Hang Seng (Hong Kong)	25,247.10	-2.48	-6.17	25.86
Kospi Composite (Seoul)	3,748.89	0.01	9.83	56.24
FTSE 100 (London)	9,436.09	0.12	2.61	15.45
Cac 40 (France)*	8,188.59	1.38	4.74	10.95
Xetra Dax (Germany)*	24,272.19	0.38	4.04	21.91
S&P 500 (US)*	6,629.07	-0.63	0.34	12.71
Shanghai (china)	3,839.76	-1.95	-0.94	14.56
MICEX (Russia)*	2,730.44	4.7	-2.97	-5.29
Bovespa (Brazil)*	1,42,200.00	-0.28	-1.29	18.22
JCI (Indonesia)	7,915.66	-2.57	-1.36	11.8
SET (Thailand)	1,274.61	-1.3	-2.46	-0.17

Data as of 13 September 2025, *Data as of 16 October 2025

FII equity investments, Rs cr

	Buy	Sell	Net	MTD
16-Oct	15,953.00	13,801.00	2,152.00	7,665.00
Sep-25	3,08,483.67	3,27,411.56	-18,927.89	
Aug-25	2,83,963.33	3,21,786.37	-37,823.04	
Jul-25	3,12,648.33	3,37,371.81	-24,723.48	
Jun-25	3,71,204.75	3,50,781.11	20,423.64	
May-25	3,61,096.18	3,46,413.08	14,683.10	
Apr-25	3,18,326.36	3,13,929.66	4,396.70	
Last Close	15,190.00	14,494.00	696	
6 Months average	3,25,953.77	3,32,948.93	-6,995.16	

-FII data as of 13 October 2025

MF equity investments, Rs cr

	Buy	Sell	Net	MTD
16-Oct	11,999.00	8,514.00	3,485.00	12,116.00*
Sep-25	219673.44	175091.24	44582.2	
Aug-25	222120.6	151586.21	70534.39	
Jul-25	254723.57	207704.75	47018.82	
Jun-25	257946.08	214007.74	43938.34	
May-25	233615	177312.92	56302.08	
Apr-25	212481.74	195438.37	17043.37	
Last Close	12,002.00	9,736.00	2,266.00	
6 Months average	2,33,426.74	1,86,856.87	46,569.87	

-MF data as of 15 October 2025

HSBC Mutual Fund

Week Ahead

Indian equities enter the week of Oct 18–24, 2025 with a cautiously optimistic undertone, riding on robust domestic flows and easing external headwinds. The Nifty climbed to a one-year high on October 17.

Meanwhile, the Reserve Bank of India reportedly intervened in forex markets, selling up to $5 billion to support the rupee amid external pressures.

On the global front, the IMF raised its 2025 growth forecast, citing more benign tariff impacts and resilient private sector momentum.

Volatility may rise ahead of US Fed signals and major corporate earnings that are slated for release in the coming weeks.

In India, the Infrastructure Output figures for the September 2025 period would be made public on Tuesday (21 October 2025).

On Friday (24 October 2025), the Manufacturing PMI, the Services PMI and the Composite PMI values for October 2025 would be made announced.

In China, the GDP Growth Rate figure for the third quarter would be announced on Monday (20 October 2025).

The Industrial Production data for the September 2025 period would also be released on the same day.

Monday would also see the release of the Retail Sales data for the month of September.

On Friday (24 October 2025), the Foreign Direct Investment (FDI) figure for January – September 2025 period would be released.

In the United States, the details pertaining to the changes in the Crude Oil Stock of the American Petroleum Institute (API) for the week ending on 17 October 2025 would be made public on Wednesday (22 October 2025).

On Thursday (23 October 2025), the latest print for the Chicago Fed National Activity Index would be made public.

The Existing Home Sales data for the month of September would be announced on the same day.

On Friday (14 October 2025), the Inflation Rate for September 2025 would be unveiled.

The final reading for the Michigan Consumer Sentiment for October 2025 period would also be announced on the same day.

Source: Bloomberg, Capital Market, MOSL & HSBC MF estimates as on October 20, 2025 or as latest available.

HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.
GST - 27AABCH0007N1ZS | Website: www.assetmanagement.hsbc.co.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.