

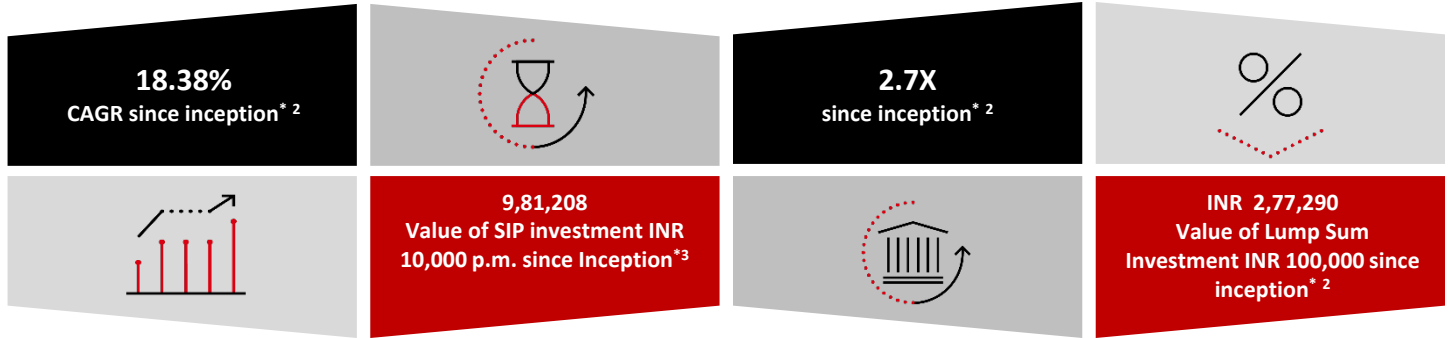
Product Note

HSBC Nifty 50 Index Fund (HNIF)

(An open-ended Equity Scheme tracking NIFTY 50 Index)

May 2026

Fund Category	Fund Manager	Benchmark ¹	Inception Date*	AUM ^{&}
Index Fund	Praveen Ayathan and Rajeesh Nair	Nifty 50 TRI	15 Apr 2020	Rs. 372.53 Cr



Portfolio	% to net assets	Industry - Allocation	% to net assets
HDFC Bank Limited	10.74%	Banks	28.85%
Reliance Industries Limited	8.78%	Petroleum Products	8.78%
ICICI Bank Limited	8.21%	IT - Software	8.59%
Bharti Airtel Limited	5.26%	Automobiles	6.66%
Larsen & Toubro Limited	4.28%	Telecom - Services	5.26%
State Bank of India	4.03%	Finance	5.12%
Infosys Limited	3.77%	Diversified FMCG	4.58%
Axis Bank Limited	3.31%	Construction	4.28%
ITC Limited	2.76%	Pharmaceuticals & Biotechnology	3.14%
Kotak Mahindra Bank Limited	2.56%	Power	3.03%

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%, If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil. A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. Exit load is not applicable for Segregated Portfolio.

Month End Total Expenses Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	0.32%	0.62%
Direct	0.15%	0.42%

* Since inception - 15 Apr 20

¹ As per clause 7.2 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.

² As on 30 April 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty 50 TRI) has moved by 2.8X to Rs 2,87,860 from Rs 100,000 and delivered return of 19.12%. Please refer page no. 3 for detailed performance of HSBC Nifty 50 Index Fund.

³ During the same period, value of scheme benchmark (Nifty Next 50 TRI) has moved to 9,98,461

⁴ TER Annualized TER including GST on Investment Management Fees

⁵ Continuing plans

[&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>.

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as of 30 April 2026. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5.

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Why HSBC Nifty 50 Index Fund?

- The scheme will adopt a passive investment strategy
- Invests in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme
- The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks
- Aim to create a corpus through generating inflation-adjusted returns to cater to long-term goals

Investment Objective

The scheme has adopted a passive investment strategy. The scheme invests in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the Scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks.

There is no assurance that the investment objective of the Scheme will be achieved.

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Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed – 5; Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

Lump Sum Investment Performance										Inception Date	
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %			Amount in ₹	Returns %	
HSBC Nifty 50 Index Fund – Regular Plan~~	9943	-0.57	13575	10.70	16945	11.12	NA	NA	27729	18.38	15-Apr-20
Scheme Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	28786	19.12	
Additional Benchmark (BSE Sensex TRI)	9695	-3.05	13052	9.26	16734	10.84	NA	NA	27166	17.98	
HSBC Nifty 50 Index Fund – Direct Plan~~	9957	-0.43	13663	10.93	17176	11.42	NA	NA	28234	18.74	15-Apr-20
Scheme Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	28786	19.12	
Additional Benchmark (BSE Sensex TRI)	9695	-3.05	13052	9.26	16734	10.84	NA	NA	27166	17.98	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10



SIP Performance HSBC Nifty 50 Index Fund – Regular Plan					Inception Date: 16-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	720000	
Market Value as on April 30, 2026 (₹)	1,15,881	3,83,568	7,30,852	9,81,208	
Scheme Returns (%)	-6.35	4.17	7.84	10.22	
Nifty 50 TRI - Scheme Benchmark (₹)	1,16,016	3,86,094	7,40,183	9,98,461	
Nifty 50 TRI - Scheme Benchmark Returns (%)	-6.14	4.61	8.34	10.79	
BSE Sensex TRI - Additional Benchmark (₹)	1,13,874	3,74,581	7,13,496	9,57,530	
BSE Sensex TRI - Additional Benchmark Returns (%)	-9.40	2.60	6.87	9.41	
SIP Performance HSBC Nifty 50 Index Fund – Direct Plan					Inception Date: 16-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	720000	
Market Value as on April 30, 2026 (₹)	1,15,922	3,84,716	7,35,382	9,89,776	
Scheme Returns (%)	-6.29	4.37	8.08	10.50	
Nifty 50 TRI - Scheme Benchmark (₹)	1,16,016	3,86,094	7,40,183	9,98,461	
Nifty 50 TRI - Scheme Benchmark Returns (%)	-6.14	4.61	8.34	10.79	
BSE Sensex TRI - Additional Benchmark (₹)	1,13,874	3,74,581	7,13,496	9,57,530	
BSE Sensex TRI - Additional Benchmark Returns (%)	-9.40	2.60	6.87	9.41	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Source: HSBC Mutual Fund, data As on 30 April 2026

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Nifty 50 Index Fund (An open-ended Equity Scheme tracking NIFTY 50 Index)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities covered by the NIFTY 50 		<p>As per AMFI Tier I Benchmark Index: NIFTY Index 50 TRI</p> 

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is As on 30 April 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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An investor, by subscribing or purchasing an interest in the Product(s),

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data As on 30 April 2026

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.