### HALF-YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED MARCH 31, 2016

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	Rating	Quantity	Market Value	Percentage to
			(Rs in Lacs)	Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Power Finance Corporation Ltd.**	CRISIL AAA	138	1,387.58	19.62
Small Industries Development Bank of India**	CARE AAA	136	1,371.62	19.39
National Bank for Agriculture & Rural Development**	CRISIL AAA	100	1,004.98	14.21
Power Grid Corporation of India Ltd.**	CRISIL AAA	100	998.58	14.12
Kotak Mahindra Prime Ltd.**	CRISIL AAA	65	651.28	9.21
LIC Housing Finance Ltd.^	CRISIL AAA	50	500.17	7.07
Total			5,914.21	83.62
Futures and Options				
CALL NIFTY 28/06/2018 8400			583.09	8.24
Total			583.09	8.24
Reverse Repos / CBLOs			409.91	5.80
Total			409.91	5.80
Net Current Assets (including cash & bank balances)			166.16	2.34
Total Net Assets as on 31 March 2016			7.073.37	100.00

Regulations and Guidelines

Traded has been classified on the basis of Traded data provided by CRISIL and ICRA

### Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on March 31, 2016	As on September 30, 2015				
Dividend Option	Rs 10.1518	Rs 9.8819				
Direct Plan Dividend Option	- !	- !				
Growth Option	Rs 10.1518	Rs 9.8819				
Direct Plan Growth Option	- <u>!</u>	- [				
I Indicates no investors under the Option as on that date						

- Details of Schemes having exposure in Derivatives is as follows
  - Hedging Positions through Futures as on March 31, 2016 is Nil.
    For the period ended March 31, 2016, hedging transactions through futures which have been squared off/expired is Nil.
- Other than Hedging Positions through Futures as on March 31, 2016 is Nil.

  For the period ended March 31, 2016, non-hedging transactions through futures which have been squared off/expired is Nil. Hedging Positions through Put Options as on March 31, 2016 is Nil.
- Other than Hedging Positions through Options as on March 31, 2016 is 583.09 Lacs.

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price	-
Nifty Index	Call Option	576	2,191.45	1,349.75	

Total Exposure through options as a % age of net assets: 8.24%

For the period ended March 31, 2016 following details specified with regard to non-hedging transactions through options which have already been exercised/expired :NIL Total Number of contracts entered into : NIL

Gross Notional Value of contracts : NIL

- Net Profit/Loss on all contracts (premium paid treated as loss): NIL
- Hedging Positions through swaps as on March 31, 2016 is Nil
- No bonus was declared during the half-year period ended March 31, 2016. No dividend was declared during the half-year period ended March 31, 2016.
- The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2016 is Nil.
- Depositary Receipts as on invariance, zone is run.

  The Average Maturity Period for debt portion of the Portfolio has been 24.68 months.

Name of the Instrument	Rating	Quantity	Market Value	
			(Rs in Lacs)	Net Asset
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Power Finance Corporation Ltd.**	CRISIL AAA	110	1,108.49	19.2
Power Grid Corporation of India Ltd.**	CRISIL AAA	80	1,025.36	17.77
National Bank for Agriculture & Rural Development**	CRISIL AAA	100	1,004.98	17.42
Kotak Mahindra Prime Ltd.**	CRISIL AAA	74	613.55	10.63
IC Housing Finance Ltd. ^	CRISIL AAA	50	500.17	8.67
ndian Railway Finance Corporation Ltd.**	CRISIL AAA	46	475.01	8.23
Small Industries Development Bank of India**	CARE AAA	10	100.85	1.75
Total .			4,828.41	83.60
-utures and Options				
CALL NIFTY 28/06/2018 8600			434.25	7.53
Total Total			434.25	7.53
Reverse Repos / CBLOs			377.94	6.55
Total Total			377.94	6.5
Net Current Assets (including cash & bank balances)			129.27	2.24
Total Net Assets as on 31 March 2016			5.769.87	100.00

Regulations and Guidelines Traded has been classified on the basis of Traded data provided by CRISIL and ICRA

## Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on
- March 31, 2016 is Nil and its percentage to net assets is Nil.

  (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:						
Option	As on March 31, 2016	As on September 30, 2015				
Dividend Option	Rs 10.0150	Rs 9.7393				
Direct Plan Dividend Option	- <u>!</u>	- <u>!</u>				
Growth Option	Rs 10.0150	Rs 9.7393				
Direct Plan Growth Option	-!	-!				

- Indicates no investors under the Option as on that date
- Details of Schemes having exposure in Derivatives is as follows
- Hedging Positions through Futures as on March 31, 2016 is Nil.
  For the period ended March 31, 2016, hedging transactions through futures which have been squared off/expired is Nil
- Other than Hedging Positions through Futures as on March 31, 2016 is Nil. For the period ended March 31, 2016, non-hedging transactions through futures which have been
- squared off/expired is Nil.
- Hedging Positions through Put Options as on March 31, 2016 is Nil.
- d. Other than Hedging Positions through Options as on March 31, 2016 is 434.25 Lacs.

	0 0					
Underlying	Call / put	Number of	Option Price	Current Price		
		contracts	when purchased			
Nifty Index	Call Option	460	2,250.20	1,258.70		
estal Evangura through entings on a 9/ ago of not appets : 7 539/						

For the period ended March 31, 2016 following details specified with regard to non-hedging transactions through options which have already been exercised/expired :NIL

Total Number of contracts entered into : NIL Gross Notional Value of contracts: NIL

Net Profit/Loss on all contracts (premium paid treated as loss): NIL

e. Hedging Positions through swaps as on March 31, 2016 is Nil.

- No bonus was declared during the half-year period ended March 31, 2016. No dividend was declared during the half-year period ended March 31, 2016.
- The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2016 is Nil.
- The Average Maturity Period for debt portion of the Portfolio has been 24.64 months. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

HSBC FLEXI DEBT FUND (An open-ended Debt Scheme) Half Yearly Portfolio Statement as of March 31, 2016					
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets	
Debt Instruments					
Listed / Awaiting listing on Stock Exchanges					
Shriram Transport Finance Company Ltd.**	CRISIL AA+	250,000	2,518.38	5.52	
Housing Development Finance Corporation Ltd.**	CRISIL AAA	400	2,017.04	4.42	
Power Grid Corporation of India Ltd.**	CRISIL AAA	184	1,848.05	4.05	
Rural Electrification Corporation Ltd.**	CARE AAA	138	1,383.10	3.03	
Total			7,766.57	17.02	
Government Securities					
7.68% Govt of India Red 15-12-2023	SOVEREIGN	6,512,000	6,525.03	14.30	
7.59% Govt of India Red 11-01-2026	SOVEREIGN	5,320,000	5,366.86	11.76	
7.73% Govt of India Red 19-12-2034	SOVEREIGN	4,710,000	4,652.51	10.20	
8.27% Govt of India Red- 09-06-2020	SOVEREIGN	4,400,000	4,529.13	9.93	
7.72% Govt of India Red 25-05-2025	SOVEREIGN	4,160,000	4,168.30	9.14	
8.40% Govt of India Red 28-07-2024	SOVEREIGN	3,710,000	3,852.58	8.45	
7.59% Govt of India Red 20-03-2029	SOVEREIGN	1,570,000	1,556.66	3.41	
8.13% Govt of India Red 22-06-2045	SOVEREIGN	1,290,000	1,321.61	2.90	
7.88% Govt of India Red 19-03-2030	SOVEREIGN	500,000	501.98	1.10	
7.35% Govt of India Red 22-06-2024	SOVEREIGN	475,000	465.02	1.02	
Total			32,939.67	72.21	
Money Market Instruments					
Certificate of Deposit					
Export Import Bank of India**	CRISIL AAA	2,500	2,339.85	5.13	
Oriental Bank of Commerce**	CRISIL A1+	1,300	1,284.33	2.82	
Total			3,624.17	7.95	
Reverse Repos / CBLOs			55.74	0.12	
Total			55.74	0.12	
Net Current Assets (including cash & bank balances	:)		1,232.80	2.70	
Total Net Assets as on 31 March 2016			45,618.96	100.00	

Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Notes: Regulations and Guidelines.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on March 31, 2016	As on September 30, 2015
Regular Option - Growth ##	Rs 19.7448	Rs 19.4544
Regular Option - Fortnightly Dividend ##	Rs 12.7068	Rs 12.5199
Regular Option - Monthly Dividend ##	Rs 12.4854	Rs 12.3018
Regular Option - Quarterly Dividend ##	Rs 12.0463	Rs 11.8691
Regular Option - Half Yearly Dividend ##	Rs 13.9631	Rs 13.7576
Growth Option ****	Rs 20.2692	Rs 19.9454
Fortnightly Dividend Option ****	Rs 10.7645	Rs 10.9941
Monthly Dividend Option ****	Rs 10.6089	Rs 10.7242
Quarterly Dividend Option ****	Rs 11.5230	Rs 11.8368
Half Yearly Dividend Option ****	Rs 11.6594	Rs 11.9672
Direct Plan - Growth Option	Rs 20.7857	Rs 20.3779
Direct Plan - Fortnightly Dividend Option	-!	Rs 10.1995
Direct Plan - Monthly Dividend Option	-!	Rs 10.8547
Direct Plan - Quarterly Dividend Option	Rs 11.8699	Rs 12.1329
Direct Plan - Half Yearly Dividend Option	Rs 11.0590	Rs 11.3336

Indicates no investors under the Option as on that date.

the Scheme are as follows:

- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil.
- The total market value of investments in foreign securities as on March 31, 2016 is Nil. The dividends declared during the half-year period ended March 31, 2016 under the dividend options of

Option	Rate of divide	nd per Unit
	Individuals & HUF	Others
Regular Option - Fortnightly Dividend ##	۸۸	۸۸
Regular Option - Monthly Dividend ##	۸۸	Λ <b>Λ</b>
Regular Option - Quarterly Dividend ##	^ ^	<b>^ ^</b>
Regular Option - Half Yearly Dividend ##	۸۸	۸۸
Fortnightly Dividend Option ****	0.29115819	0.26975260
Monthly Dividend Option ****	0.20686392	0.19165555
Quarterly Dividend Option ****	0.36113252	0.33458244
Half Yearly Dividend Option ****	0.36113251	0.33458244
Direct Plan - Fortnightly Dividend Option	0.11860075	0.10988138
Direct Plan - Monthly Dividend Option	0.11440678	0.10599574
Direct Plan - Quarterly Dividend Option	0.36113252	0.33458244
Direct Plan - Half Yearly Dividend Option	0.36113251	0.33458244

- ## Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.
- No dividend was distributed during the half year ended 31st March 16 due to non availability of distributable surplus.
- Earlier known as Institutional Plan.
- (6) No bonus was declared during the half-year period ended March 31, 2016.
- The Average Maturity Period of the Portfolio has been 106.14 months (7)
- Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil

HSBC FLOATING RATE FUND - LONG TERM PLAN (An Open-ended Income Scheme)							
Half Yearly Portfolio Statement as of March 31, 2016  Name of the Instrument Rating Quantity Market Value Percentage to (Rs in Lacs) Net Assets							
Money Market Instruments Commercial Paper							
Adani Ports & Special Economic Zone Ltd.**  Total	[ICRA]A1+	100	493.02 <b>493.02</b>	19.35 <b>19.35</b>			
Treasury Bill	COVEDEIGN	E00.000	40.4.22	10.40			
91 Days Treasury Bill Red 02-06-2016 364 Days Treasury Bill Red 02-03-2017	SOVEREIGN SOVEREIGN	500,000 500,000	494.23 470.02	19.40 18.45			
Total			964.25	37.85			
Reverse Repos / CBLOs Total			1,100.88 <b>1,100.88</b>	43.21 <b>43.21</b>			
Net Current Assets (including cash & bank balances) Total Net Assets as on 31 March 2016			(10.46) <b>2,547.68</b>	(0.41) <b>100.00</b>			

Regulations and Guidelines.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31 2016 is Nil and its percentage to net assets is Nil.

Option wise per unit Net Asset Values are as follo

Option	As on March 31, 2016	As on September 30, 2015
Regular Option - Growth ##	Rs 22.1826	Rs 21.5056
Regular Option - Daily Dividend ##	- !	- !
Regular Option - Weekly Dividend ##	Rs 10.0149	Rs 10.0085
Regular Option - Monthly Dividend ##	Rs 10.0130	Rs 10.0147
Growth Option ****	Rs 23.4655	Rs 22.6868
Daily Dividend Option ****	Rs 10.3946	Rs 10.3094
Weekly Dividend Option ****	Rs 11.2614	Rs 11.2540
Fortnightly Dividend Option ****	- !	- !
Monthly Dividend Option ****	Rs 11.6194	Rs 11.4492
Direct Plan - Growth Option	Rs 23.8519	Rs 22.9971
Direct Plan - Weekly Dividend Option	Rs 11.2439	Rs 11.2363
Direct Plan - Monthly Dividend Option	Rs 10.0195	Rs 10.0209
Direct Plan - Fortnightly Dividend Option	-!	-!
Direct Plan - Daily Dividend Option	Rs 10.3088	Rs 10.0089

- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil. The total market value of investments in foreign securities as on March 31, 2016 is Nil
- The dividends declared during the half-year period ended March 31, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of divide	end per Unit
	Individuals & HUF	Others
Regular Option - Daily Dividend ##	- <u>!</u>	- !
Regular Option - Weekly Dividend ##	0.21949907	0.20336178
Regular Option - Monthly Dividend ##	0.22574392	0.20914752
Daily Dividend Option ****	0.19160424	0.17751770
Direct Plan Daily Dividend Option	0.05801872	0.05375326
Weekly Dividend Option ****	0.26793016	0.24823227
Fortnightly Dividend Option ****	- <u>!</u>	- <u>İ</u>
Monthly Dividend Option ****	0.15875385	0.14708247
Direct Plan - Weekly Dividend Option	0.29077778	0.26940017
Direct Plan - Fortnightly Dividend Option	- <u>!</u>	- <u>İ</u>
Direct Plan - Monthly Dividend Option	0.26564908	0.24611890

- Direct Plan Monthly Dividend Option 0.26564908 (6) No bonus was declared during the half-year period ended March 31, 2016
- The Average Maturity Period of the Portfolio has been 2.88 months
- Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil. HSBC Floating Rate Fund - Long Term Plan will be merged into HSBC Ultra Short Term Bond Fund w.e.f. May 25, 2016. Refer notice dated April 13, 2016 on funds website, for details.
- Indicates no investors under the Option as on that date.
- Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.
- Earlier known as Institutional Plan.

Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	
Debt Instruments			(ns III Lacs)	MELASSEL
Listed / Awaiting listing on Stock Exchanges				
Export Import Bank of India**	CRISIL AAA	50	541.22	6.9
Shriram Transport Finance Company Ltd.**	CRISIL AA+		503.68	6.4
Power Finance Corporation Ltd.**	CRISIL AAA		502.93	6.4
Rural Electrification Corporation Ltd.**	CARE AAA		120.27	1.5
Power Grid Corporation of India Ltd.**	CRISIL AAA	6	60.26	0.7
Total	01110127001	· ·	1,728.35	22.2
Government Securities			1,720.00	2212
7.68% Govt of India Red 15-12-2023	SOVEREIGN	1.295.000	1,297.59	16.7
7.59% Govt of India Red 11-01-2026	SOVEREIGN	745.000	751.56	9.6
8.40% Govt of India Red 28-07-2024	SOVEREIGN		742.48	9.5
8.27% Govt of India Red- 09-06-2020	SOVEREIGN		720.54	9.2
7.73% Govt of India Red 19-12-2034	SOVEREIGN		701.33	9.0
7.72% Govt of India Red 25-05-2025	SOVEREIGN		646.29	8.3
7.35% Govt of India Red 22-06-2024	SOVEREIGN	270,000	264.33	3.4
8.13% Govt of India Red 22-06-2045	SOVEREIGN		215.15	2.7
7.59% Govt of India Red 20-03-2029	SOVEREIGN	180,000	178.47	2.3
5.59% Govt of India Red 04-06-2016	SOVEREIGN	400	0.40	0.0
Total			5,518.14	71.0
Securitised Debt			.,	
India MBS 2002 Series I**	CRISIL AAA (SO)	5	6.82	0.0
Total	(/		6.82	0.0
Money Market Instruments				-
Certificate of Deposit	001011 44	450	440.40	
Oriental Bank of Commerce**	CRISIL A1+	150	148.19	1.9
Total			148.19	1.9
Reverse Repos / CBLOs			87.58	1.
Total	,		87.58	
Net Current Assets (including cash & bank bala Total Net Assets as on 31 March 2016	nces)		275.52 <b>7.764.60</b>	3.! <b>100.</b> !

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.

Option	As on March 31, 2016	As on September 30, 2015
Growth Option ****	Rs 24.9657	Rs 24.5358
Quarterly Dividend Option ****	Rs 10.9417	Rs 11.2301
Institutional Option - Growth ##	-!	-!
Institutional Option - Quarterly Dividend ##	-!	-!
Direct Plan - Growth Option	Rs 25.6219	Rs 25.0864
Direct Plan - Quarterly Dividend Option	-!	- ļ

- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil
- The total market value of investments in foreign securities as on March 31, 2016 is Nil. The dividends declared during the half-year period ended March 31, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Quarterly Dividend Option ****	0.34668722	0.32119914			
Institutional Option - Quarterly Dividend ##	- <u>!</u>	- !			
Direct Option - Quarterly Dividend	- <u>!</u>	- !			

- Indicates no investors under the Option as on that date
- ## Plan(s) discontinueu nom 2.
  Earlier known as Regular Plan. Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012
- (6) No bonus was declared during the half-year period ended March 31, 2016

	HSBC MIP - REGULAR PLAN		d March 31, 20	
(An open-ended fund. Monthly Inco		o the availal		able surplus)
Name of the Instrument	Rating/Industry			Percentage to Net Assets
Equity & Equity Related Instruments			(115 III Laus)	INC. Maacia
isted / Awaiting listing on Stock Exc	hanges			
HDFC Bank Ltd.	BANKS	10,100	108.19	1.28
ata Consultancy Services Ltd.	SOFTWARE	-,	78.13	0.92
Velspun India Ltd.	TEXTILE PRODUCTS	69,940	69.21	0.82
Maruti Suzuki India Ltd.	AUT0		61.95	0.73
xis Bank Ltd.	BANKS	-,	59.96	0.71
IC Housing Finance Ltd.	FINANCE	12,000	59.18	0.70
CICI Bank Ltd.	BANKS	23,050	54.55	0.64
C Ltd.	CONSUMER NON DURABLES	15,999	52.52	0.62
Itratech Cement Ltd.	CEMENT	1,500	48.43	0.57
arsen & Toubro Ltd.	CONSTRUCTION PROJECT		46.23	0.55
rvind Ltd.	TEXTILE PRODUCTS	15,000	41.00	0.48
un Pharmaceuticals Ind Ltd.	PHARMACEUTICALS	4,800	39.36	0.46
dani Ports & Special Economic Zone	Ltd. TRANSPORTATION	15,000	37.16	0.44
r. Reddy's Laboratories Ltd.	PHARMACEUTICALS	1,200	36.42	0.43
ower Mech Projects Ltd.	CONSTRUCTION PROJECT	6,000	33.55	0.40
RF Ltd.	TEXTILE PRODUCTS	2,500	32.71	0.39
PL Ltd.	PESTICIDES	6,500	31.05	0.37
ita Motors Ltd.	AUT0	8,000	30.93	0.36
ch Mahindra Ltd.	SOFTWARE	6,200	29.45	0.35
RF Ltd.	AUTO ANCILLARIES	75	28.72	0.34
nteway Distriparks Ltd.	TRANSPORTATION	10,000	28.01	0.33
e Federal Bank Ltd.	BANKS	60,000	27.87	0.33
ndustan Unilever Ltd.	CONSUMER NON DURABLES	3,200	27.82	0.33
rrent Pharmaceuticals Ltd.	PHARMACEUTICALS	2,000	26.81	0.32
CA Laboratories Ltd.	PHARMACEUTICALS	4,200	24.45	0.29
veri Seed Company Ltd.	CONSUMER NON DURABLES	6,200	23.41	0.28
nolex Industries Ltd.	INDUSTRIAL PRODUCTS	6,217	22.64	0.27
rompton Greaves Cons Electricals L	td.** CONSUMER DURABLES	20,000	20.03	0.24
he Jammu & Kashmir Bank Ltd.	BANKS		16.94	0.20
ditya Birla Nuvo Ltd.	SERVICES		14.51	0.17
ditya Birla Fashion and Retail Ltd.	RETAILING		13.40	0.16
rompton Greaves Ltd.	INDUSTRIAL CAPITAL GOODS		9.77	0.12
industan Dorr-Oliver Ltd.	ENGINEERING SERVICES	67,500	7.19	0.08
ital		. ,	1,241.54	14.68
ebt Instruments			,	
isted / Awaiting listing on Stock Exc	hanges			
IC Housing Finance Ltd.**	CRISIL AAA	50	504.91	5.95
ower Finance Corporation Ltd.**	CRISIL AAA		502.93	5.93
ower Grid Corporation of India Ltd.*			409.36	4.83
ndia Infradebt Ltd.**	CRISIL AAA		299.34	3.53
ural Electrification Corporation Ltd.			270.61	3.19
lousing Development Finance Corpo			199.23	2.35
ower Grid Corporation of India Ltd.*			180.79	2.13
		15,000	151.10	1.78
		10,000		
hriram Transport Finance Company			2,518. <i>2</i> 6	29.69
hriram Transport Finance Company otal			2,518.26	29.69
hriram Transport Finance Company otal jovernment Securities		860.000		
hriram Transport Finance Company otal overnment Securities . 27% Govt of India Red- 09-06-2020	SOVEREIGN	860,000 758.000	885.24	10.44
Chriram Transport Finance Company Total Covernment Securities 1.27% Govt of India Red- 09-06-2020 1.68% Govt of India Red 15-12-2023	SOVEREIGN SOVEREIGN	758,000	885.24 759.52	10.44 8.95
Shriram Transport Finance Company fotal 3overnment Securities 3.27% Govt of India Red- 09-06-2020 7.68% Govt of India Red 15-12-2023 7.72% Govt of India Red 25-05-2025	SOVEREIGN SOVEREIGN SOVEREIGN	758,000 705,000	885.24 759.52 706.41	10.44 8.95 8.33
Chriram Transport Finance Company Total Government Securities 3.27% Govt of India Red - 09-06-2020 7.68% Govt of India Red 15-12-2023 7.72% Govt of India Red 25-05-2025 7.59% Govt of India Red 11-01-2026	SOVEREIGN SOVEREIGN SOVEREIGN SOVEREIGN	758,000 705,000 695,000	885.24 759.52 706.41 701.12	10.44 8.95 8.33 8.27
Shriram Transport Finance Company [otal Government Securities 3.27% Govt of India Red- 09-06-2020 7.68% Govt of India Red 15-12-2023	SOVEREIGN SOVEREIGN SOVEREIGN	758,000 705,000	885.24 759.52 706.41	10.44 8.95 8.33

Regulations and Guidelines.

75,000

250

SOVEREIGN

CRISIL A1+

74.36

4,209.34

246.99

246.99

132.47

132.47

133 39

8.481.99

0.88

49.64

2.91

2.91

1.56

1.56

1.52

100.00

# Notes:

Total

7.59% Govt of India Red 20-03-2029

Total Net Assets as on 31 March 2016

Net Current Assets (including cash & bank balances)

Money Market Instruments

Oriental Bank of Commerce\*\*

Certificate of Deposit

Reverse Repos / CBLOs

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on
- March 31, 2016 is Nil and its percentage to net assets is Nil.

  The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows: Option As on March 31, 2016 As on September 30, 2015 Growth Option Rs 25.0502 Monthly Dividend Option Rs 11.3589 Rs 11.8208
- Quarterly Dividend Option Rs 11 5175 Rs 11 9964 Rs 25.5189 Rs 25.4063 Direct Plan - Growth Option Direct Plan - Monthly Dividend Option Direct Plan - Quarterly Dividend Option
- (4) Details of Schemes having exposure in Derivatives is as follows: a. Hedging Positions through Futures as on March 31, 2016 is Nil.
  - For the period ended March 31, 2016, hedging transactions through futures which have been squared off/expired is Nil.
- Other than Hedging Positions through Futures as on March 31, 2016 is Nil.

  For the period ended March 31, 2016, non-hedging transactions through futures which have been squared off/expired is Nil. Hedging Positions through Put Options as on March 31, 2016 is Nil.
- Other than Hedging Positions through Options as on March 31, 2016 is Nil. Hedging Positions through swaps as on March 31, 2016 is Nil. (5) The dividends declared during the half-year period ended March 31, 2016 under the dividend options of the Scheme are as follows:
- Option Rate of dividend per Unit Individuals & HUF Others Monthly Dividend Option 0.34668720 0.3211991 Quarterly Dividend Option 0.36113252 0.3345824 Direct Plan - Monthly Dividend Option Direct Plan - Quarterly Dividend Option
- Indicates no investors under the Option as on that date.

  No bonus was declared during the half-year period ended March 31, 2016.
- The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2016 is Nil. (7)
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.85 times. The Average Maturity Period for debt portion of the Portfolio has been 83.82 months.
- (10) Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.



Name of the Instrument	o Statement as of Mar Rating/Industry			
Equity & Equity Related Instruments			(Rs in Lacs)	Net Assets
Listed / Awaiting listing on Stock Exchanges				
HDFC Bank Ltd.	BANKS	43,800	469.16	2.19
Maruti Suzuki India Ltd. Fata Consultancy Services Ltd.	AUTO SOFTWARE	7,350	273.15 257.07	1.28 1.20
Welspun India Ltd.	TEXTILE PRODUCTS	10,200 247,780	245.18	1.15
nfosys Ltd.	SOFTWARE	20,000	243.16	1.14
ndusInd Bank Ltd.	BANKS	20,500	198.36	0.93
Axis Bank Ltd.	BANKS	44,300	196.76	0.92
LIC Housing Finance Ltd.	FINANCE	38,000	187.40	0.88
CICI Bank Ltd.	BANKS	77.250	182.81	0.86
The Ramco Cements Ltd.	CEMENT	44,112	176.38	0.83
	IER NON DURABLES	52,500	172.33	0.81
Jltratech Cement Ltd.	CEMENT	5,300	171.12	0.80
MRF Ltd.	AUTO ANCILLARIES	400	153.19	0.72
Larsen & Toubro Ltd. CONS	TRUCTION PROJECT	12,500	152.09	0.71
Adani Ports & Special Economic Zone Ltd.	TRANSPORTATION	58,000	143.67	0.67
Gateway Distriparks Ltd.	TRANSPORTATION	48,000	134.45	0.63
SRF Ltd.	TEXTILE PRODUCTS	10,000	130.85	0.61
	PHARMACEUTICALS	15,500	127.10	0.59
· · · · · · · · · · · · · · · · · · ·	TRUCTION PROJECT	22,500	125.80	0.59
	IER NON DURABLES	13,200	114.77	0.54
UPL Ltd.	PESTICIDES	24,000	114.65	0.54
	PHARMACEUTICALS	8,500	113.92	0.53
	PHARMACEUTICALS	18,700	108.86	0.51
Tata Motors Ltd. Housing Development Finance Corporation Ltd	AUTO	27,000	104.38	0.49 0.47
Housing Development Finance Corporation Ltd Crompton Greaves Cons Electricals Ltd.** CON		9,000 97,000	99.50 97.16	0.45
Arvind Ltd.	TEXTILE PRODUCTS	35,000	95.67	0.45
Tech Mahindra Ltd.	SOFTWARE	20,000	94.99	0.44
	MINERALS/MINING	32,000	93.42	0.44
The Federal Bank Ltd.	BANKS	188,000	87.33	0.41
	IER NON DURABLES	23,000	86.85	0.41
Karur Vysya Bank Ltd.	BANKS	18,550	81.03	0.38
	USTRIAL PRODUCTS	20,355	74.12	0.35
	IAL CAPITAL GOODS	97,000	47.38	0.22
Aditya Birla Nuvo Ltd.	SERVICES	5,436	44.72	0.21
	PHARMACEUTICALS	1,400	42.49	0.20
Aditya Birla Fashion and Retail Ltd.	RETAILING	28,267	41.31	0.19
The Jammu & Kashmir Bank Ltd.	BANKS	60,000	36.30	0.17
Hindustan Dorr-Oliver Ltd. ENG	NEERING SERVICES	225,000	23.96	0.11
Total			5,343.35	25.02
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges	CDICIL A A A	100	1 005 00	4.71
Power Finance Corporation Ltd.**	CRISIL AAA	100	1,005.86	4.71
India Infradebt Ltd.**	CRISIL AAA	70 63	698.46	3.27
Rural Electrification Corporation Ltd.** Power Grid Corporation of India Ltd.**	CARE AAA		631.41 614.03	2.95
	CRISIL AAA	60 50		2.87
LIC Housing Finance Ltd.** Power Grid Corporation of India Ltd.**	CRISIL AAA CRISIL AAA	50 42	504.91 421.84	1.97
Shriram Transport Finance Company Ltd.**	CRISIL AAA	35,000	352.57	1.65
Housing Development Finance Company Etd.		33,000	298.85	1.40
Power Finance Corporation Ltd.**	CRISIL AAA	12	120.66	0.56
Total	OTHOIL AAA	12	4,648.60	21.74
Government Securities			.,. 10.00	,
3.27% Govt of India Red- 09-06-2020	SOVEREIGN	2,040,000	2,099.87	9.82
7.59% Govt of India Red 11-01-2026	SOVEREIGN		1,755.33	8.21
8.40% Govt of India Red 28-07-2024	SOVEREIGN		1,692.64	7.92
7.68% Govt of India Red 15-12-2023	SOVEREIGN		1,688.37	7.90
7.72% Govt of India Red 25-05-2025	SOVEREIGN	1,490,000	1,492.97	6.98
7.73% Govt of India Red 19-12-2034	SOVEREIGN		1,131.02	5.29
7.59% Govt of India Red 20-03-2029	SOVEREIGN	175,000	173.51	0.81
7.35% Govt of India Red 22-06-2024	SOVEREIGN	60,000	58.74	0.27
Total			10,092.46	47.20
Money Market Instruments				
Certificate of Deposit			me	_
Oriental Bank of Commerce**	CRISIL A1+	800	790.35	3.70
Total			790.35	3.70
Reverse Repos / CBLOs			208.17	0.97
Total	,		208.17	0.97
Net Current Assets (including cash & bank bala	inces)		294.89	1.37
otal Net Assets as on 31 March 2016			21,377.81	100.00

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil. (3) Option wise per unit Net Asset Values are as follows:

As on March 31, 2016	As on September 30, 2015
Rs 29.7774	Rs 29.6901
Rs 12.9427	Rs 13.4806
Rs 12.8672	Rs 13.3909
Rs 30.3022	Rs 30.1378
Rs 14.0813	Rs 14.3857
Rs 13.5589	Rs 14.0658
	Rs 29.7774 Rs 12.9427 Rs 12.8672 Rs 30.3022 Rs 14.0813

- Details of Schemes having exposure in Derivatives is as follows:
- Hedging Positions through Futures as on March 31, 2016 is Nil
  For the period ended March 31, 2016, hedging transactions through futures which have been squared off/expired is Nil.
- Other than Hedging Positions through Futures as on March 31, 2016 is Nil.
- For the period ended March 31, 2016, non-hedging transactions through futures which have been squared off/expired is Nil.
- Hedging Positions through Put Options as on March 31, 2016 is Nil Other than Hedging Positions through Options as on March 31, 2016 is Nil.
- Hedging Positions through swaps as on March 31, 2016 is Nil.
- nds declared during the half-year period ended March 3
- the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Monthly Dividend Option	0.41169108	0.3814240		
Quarterly Dividend Option	0.40446842	0.3747323		
Direct Plan - Monthly Dividend Option	0.27446072	0.2542826		
Direct Plan - Quarterly Dividend Option	0.41891372	0.3881156		

- No bonus was declared during the half-year period ended March 31, 2016.
- The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2016 is Nil.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.92 times.

HSBC INCOME FUND - SHORT TERM PLAN (An Open-ended Income Scheme) Half Yearly Portfolio Statement as of March 31, 2016				
Name of the Instrument	Rating		Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Power Finance Corporation Ltd.^	CRISIL AAA	750	7,520.83	5.17
L&T Finance Ltd.**	CARE AA+	300	7,498.83	5.16
National Bank for Agriculture & Rural Development*		500	5,024.88	3.46
Tata Capital Financial Services Ltd.**	CRISIL AA+	500	5,003.75	3.44
IC Housing Finance Ltd.**	CARE AAA	500	5,001.20	3.44
National Bank for Agriculture & Rural Development*		500	4,991.05	3.43
Cholamandalam Investment & Finance Company Ltd	d.** [ICRA]AA	400	4,219.71	2.90
Rural Electrification Corporation Ltd.^	CRISIL AAA	400	4,071.76	2.80
ndian Railway Finance Corporation Ltd.**	CRISIL AAA	350	3,575.94	2.46
Housing Development Finance Corporation Ltd.**	CRISIL AAA	300	3,078.46	2.12
Power Grid Corporation of India Ltd.**	CRISIL AAA	300	3,070.17	2.11
Cholamandalam Investment & Finance Company Ltd	d.** [ICRA]AA	250	2,639.22	1.82
SRF Ltd.**	Fitch AA	250	2,533.18	1.74
Bajaj Finance Ltd.**	CRISIL AA+	25	2,531.01	1.74
ower Finance Corporation Ltd.**	CRISIL AAA	250	2,519.29	1.73
ata Capital Financial Services Ltd.**	CRISIL AA+	250	2,508.83	1.73
ata Capital Financial Services Ltd.**	CRISIL AA+	250	2,503.49	1.72
IC Housing Finance Ltd.**	CARE AAA	250	2,502.28	1.72
	ICRA]AAA(SO)	250	2,500.92	1.72
ata Capital Financial Services Ltd.**	CRISIL AA+	250	2,500.09	1.72
Power Finance Corporation Ltd.**	CRISIL AAA	250	2,499.18	1.72
Power Grid Corporation of India Ltd.**	CRISIL AAA	160	2,033.87	1.40
Housing Development Finance Corporation Ltd.**	CRISIL AAA	200	2,015.85	1.39
Housing Development Finance Corporation Ltd.**	CRISIL AAA	20	1,992.32	1.37
IC Housing Finance Ltd.**	CRISIL AAA	150	1,514.27	1.04
Kotak Mahindra Prime Ltd.**	[ICRA]AAA	150	1,508.72	1.04
ndia Infradebt Ltd.**	CRISIL AAA	150	1,496.70	1.03
	RISIL AAA (SO)	125	1,249.58	0.86
Housing Development Finance Corporation Ltd.**	CRISIL AAA	100	1,011.95	0.70
LIC Housing Finance Ltd.**	CRISIL AAA	100	1,011.82	0.70
JC Housing Finance Ltd.**	CRISIL AAA	100	1.011.54	0.70
LIC Housing Finance Ltd.  LIC Housing Finance Ltd.**	CARE AAA	100	1,006.81	0.69
Shriram Transport Finance Company Ltd.**	CRISIL AAA	100	1,005.35	0.69

HSBC INCOME FUND - SHORT TERM PLAN (An Open-ended Income Scheme) Half Yearly Portfolio Statement as of March 31, 2016				
Name of the Instrument	Rating	Quantity		
			(Rs in Lacs)	Net Asset
Power Grid Corporation of India Ltd.**	CRISIL AAA	100	999.20	0.6
	CRISIL AAA (SO)	100	999.13	0.6
	CRISIL AAA (SO)	100	998.90	0.6
Rural Electrification Corporation Ltd.**	CRISIL AAA	90	927.61	0.6
Rural Electrification Corporation Ltd.**	CARE AAA	60	601.35	0.4
LIC Housing Finance Ltd.**	CRISIL AAA	50	503.11	0.3
Shriram Transport Finance Company Ltd.**	CRISIL AA+	27,000	272.51	0.1
Rural Electrification Corporation Ltd.**	CRISIL AAA	17	170.78	0.1
Housing Development Finance Corporation Ltd.**	CRISIL AAA	9	90.41	0.0
Rural Electrification Corporation Ltd.**	CRISIL AAA	7	71.03	0.0
Total			100,786.84	69.3
Privately Placed/Unlisted				
Tata Sons Ltd.**	CRISIL AAA	200	2,012.68	1.3
Total			2,012.68	1.3
Government Securities				
7.68% Govt of India Red 15-12-2023	SOVEREIGN	6.250.000	6,262.51	4.3
8.27% Govt of India Red- 09-06-2020	SOVEREIGN		6,176.08	4.2
7.72% Govt of India Red 25-05-2025	SOVEREIGN		3,005.99	2.0
8.40% Govt of India Red 28-07-2024	SOVEREIGN		2,076.86	1.4
7.59% Govt of India Red 11-01-2026	SOVEREIGN	2.000.000	2,017.62	1.3
Total		_,,	19,539.05	13.4
Money Market Instruments			,	
Certificate of Deposit				
IDBI Bank I td.**	CRISIL A1+	2,500	2.344.66	1.6
Export Import Bank of India**	CRISIL AAA	2,500	2,339.85	1.6
Canara Bank**	CRISIL A1+	2,500	2,338.48	1.6
Small Industries Development Bank of India**	CARE A1+	2,500	2.335.81	1.6
Oriental Bank of Commerce**	CRISIL A1+	1,500	1,481.91	1.0
Canara Bank**	CRISIL A1+	1,500	1,478.34	1.0
Total	01110127111	1,000	12,319.05	8.4
Commercial Paper			12,010.00	0.1
Adani Ports & Special Economic Zone Ltd.**	[ICRA]A1+	1,000	4,920.78	3.3
AU Financiers India Ltd**	Fitch A1+	500	2.451.82	1.6
Adani Ports & Special Economic Zone Ltd.**	[ICRA]A1+	100	493.02	0.3
Total	lionalatt	100	7,865.61	5.4
Reverse Repos / CBLOs			1.534.71	1.0
Total			1,534.71	1.0
।ਹਾਬ। Net Current Assets (including cash & bank balance	ne)		1,334.71	0.8
Net Current Assets (including cash a bank balance Total Net Assets as on 31 March 2016	191		145,382.25	100.0

Regulations and Guidelines.

Traded has been classified on the basis of Traded data provided by CRISIL and ICRA.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows:

Option	As on March 31, 2016	As on September 30, 2015
Growth Option ****	Rs 24.8551	Rs 24.0712
Dividend Option ****	Rs 11.1036	Rs 11.1481
Weekly Dividend Option ****	Rs 10.2169	Rs 10.2085
Institutional Option - Growth ##	- İ	- !
Institutional Option - Dividend ##	- İ	-!
Institutional Option - Weekly Dividend ##	Rs 13.2695	Rs 13.2837
Institutional Plus Option - Growth ##	Rs 14.6519	Rs 14.1436
Institutional Plus Option - Weekly Dividend ##	Rs 10.1875	Rs 10.1980
Institutional Plus Option - Monthly Dividend ##	<del> </del> -!	- !
Direct Plan - Growth Option	Rs 25.5527	Rs 24.6293
Direct Plan - Dividend Option	- İ	-!
Direct Plan - Weekly Dividend Option	Rs 10.2424	Rs 10.2337
Direct Plan - Monthly Dividend Option	Rs 11.4386	Rs 11.1917

- (3) The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil. The total market value of investments in foreign securities as on March 31, 2016 is Nil.
- The dividends declared during the half-year period ended March 31, 2016 under the dividend options of (4) Details of Schemes having exposure in Derivatives is as follows: the Scheme are as follows:

Option	Rate of divide	end per Unit	
	Individuals & HUF	Others	
Dividend Option ****	0.2894442600	0.2681646900	
Weekly Dividend Option ****	0.2301037700	0.2131868400	
Institutional Option - Dividend ##	- !	-!	
Institutional Option - Weekly Dividend ##	0.3437914200	0.3185162900	
Institutional Plus Option - Weekly Dividend ##	0.2673799400	0.2477225000	
Institutional Plus Option - Monthly Dividend ##	-!	- !	
Direct Plan - Dividend Option	-!	- !	
Direct Plan - Weekly Dividend Option	0.2655834600	0.2460581200	
Direct Plan - Monthly Dividend Option	0.1207446500	0.1118676500	

- Indicates no investors under the Option as on that date
- Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.
- Earlier known as Regular Plan.
- No bonus was declared during the half-year period ended March 31, 2016. (7) The Average Maturity Period of the Portfolio has been 30.11 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

HSBC ULTRA SHORT TERM BOND FUND (An open-ended Debt Scheme) Half Yearly Portfolio Statement as of March 31, 2016				
Name of the Instrument	Rating	Quantity		Percentage to
			(Rs in Lacs)	Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Indiabulls Housing Finance Ltd.**	CARE AAA	250	2,504.69	5.79
Power Finance Corporation Ltd.**	CRISIL AAA	250	2,499.18	5.78
Housing Development Finance Corporation Ltd.**	CRISIL AAA	100	1,367.01	3.16
Cholamandalam Investment & Finance Company Ltd.*	* [ICRA]AA	100	1,055.69	2.44
Cholamandalam Investment & Finance Company Ltd.*	* [ICRA]AA	100	1,054.93	2.44
Housing Development Finance Corporation Ltd.**	CRISIL AAA	100	1,013.99	2.34
Housing Development Finance Corporation Ltd.**	CRISIL AAA	100	1,011.22	2.34
Rural Electrification Corporation Ltd.**	CARE AAA	100	1,011.08	2.34
LIC Housing Finance Ltd.**	CARE AAA	100	1,000.24	2.31
Tata Capital Financial Services Ltd.**	CRISIL AA+	100	999.33	2.31
Shriram Transport Finance Company Ltd.**	CRISIL AA+	50,000	504.66	1.17
Baiai Finance Ltd.**	[ICRA]AA+	50	503.89	1.17
LIC Housing Finance Ltd.**	CRISIL AAA	50	503.11	1.16
Shriram Transport Finance Company Ltd.**	CRISIL AA+	6	60.31	0.14
Total	OHIOIL AAT	U	15,089.31	34.89
Privately Placed/Unlisted			10,000.01	34.00
Tata Sons Ltd.**	CRISIL AAA	50	503.17	1.16
Total	CITIOIL AAA	30	503.17 503.17	1.16
Money Market Instruments			505.17	1.10
Certificate of Deposit	IICD A1A 1	F 000	4 005 00	10.04
State Bank of Hyderabad**	[ICRA]A1+	5,000	4,685.28	10.84
Corporation Bank**	CRISIL A1+	5,000	4,680.00	10.82
Export Import Bank of India**	CRISIL AAA	2,500	2,339.85	5.41
Canara Bank**	CRISIL A1+	2,500	2,338.48	5.41
IDBI Bank Ltd.**	CRISIL A1+	2,500	2,337.26	5.4
Small Industries Development Bank of India**	CARE A1+	2,500	2,335.81	5.40
Yes Bank Ltd.**	[ICRA]A1+	2,500	2,332.54	5.39
Canara Bank**	CRISIL A1+	1,000	985.56	2.28
Total			22,034.77	50.96
Commercial Paper				
Cox & Kings Ltd.**	CARE A1+	660	3,244.14	7.50
Adani Ports & Special Economic Zone Ltd.**	[ICRA]A1+	300	1,479.05	3.42
Edelweiss Finance and Investments Ltd.**	CRISIL A1+	100	492.36	1.14
Adani Ports & Special Economic Zone Ltd.**	[ICRA]A1+	100	492.08	1.14
Total	-		5,707.62	13.20
Reverse Repos / CBLOs			2,248.62	5.20
Total			2,248.62	5.20
Net Current Assets (including cash & bank balances)			(2,342.35)	(5.41)
Total Net Assets as on 31 March 2016			43,241.14	100.00

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI

# Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to pet assets is Nil 4. Details of Schemes having exposure in Derivatives is as follows:

a. Hedging Positions through Futures as on March 31, 2016 is Nil. March 31, 2016 is Nil and its percentage to net assets is Nil.

Option	As on March 31, 2016	As on September 30, 201
Regular Option - Growth ##	Rs 19.4802	Rs 18.8191
Regular Option - Daily Dividend ##	Rs 10.0021	Rs 10.0021
Regular Option - Weekly Dividend ##	Rs 10.0329	Rs 10.0070
Growth Option ****	Rs 13.3679	Rs 12.8951
Daily Dividend Option ****	Rs 10.0207	Rs 10.0207
Weekly Dividend Option ****	Rs 10.0629	Rs 10.0369
Monthly Dividend Option ****	Rs 10.1658	Rs 10.1526
Institutional Plus Option - Growth ##	- !	- <u>!</u>
Institutional Plus Option - Daily Dividend ##	Rs 14.9294	Rs 14.3472
Institutional Plus Option - Weekly Dividend ##	- !	- !
Institutional Plus Option - Monthly Dividend ##	-!	- <u>!</u>
Direct Plan - Growth Option	Rs 13.6479	Rs 13.1124
Direct Plan - Daily Dividend Option	Rs 10.0840	Rs 10.0840
Direct Plan - Weekly Dividend Option	Rs 10.1137	Rs 10.0874
Direct Plan - Monthly Dividend Option	-!	- [

- The total outstanding exposure in derivative instruments as on March 31, 2016. is Nil. 0.69 (4) The total market value of investments in foreign securities as on March 31, 2016. is Nil.
  - The dividends declared during the half-year period ended March 31, 2016. under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
Regular Option - Daily Dividend ##	0.24951671	0.23117262	
Regular Option - Weekly Dividend ##	0.23095580	0.21397624	
Daily Dividend Option ****	0.26082918	0.24165334	
Weekly Dividend Option ****	0.24239688	0.22457616	
Monthly Dividend Option ****	0.25509000	0.23633611	
Institutional Plus Option - Daily Dividend ##	۸۸	۸۸	
Institutional Plus Option - Weekly Dividend ##	-!	-!	
Institutional Plus Option - Monthly Dividend ##	-!	- !	
Direct Plan - Weekly Dividend Option	0.27262859	0.25258526	
Direct Plan - Monthly Dividend Option	۸۸	۸۸	
Direct Plan - Daily Dividend Option	0.29151218	0.27008056	
Indicates no investors under the Option as o	n that date.		

No dividend was distributed during the half year ended 31st March 16 due to non availability of distributable

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.

\*\*\*\* Earlier known as Institutional Plan.

No bonus was declared during the half-year period ended March 31, 2016 The Average Maturity Period of the Portfolio has been 10.28 months.

	BC DYNAMIC FUND (An open-ender Yearly Portfolio Statement as of Marc			
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	
Equity & Equity Related Instrumen				
Listed / Awaiting listing on Stock I				
HDFC Bank Ltd.	BANKS	41,000	439.17	8.2
Infosys Ltd.	SOFTWARE	34,200	416.66	7.8
Reliance Industries Ltd.	PETROLEUM PRODUCTS	35,000	365.82	
Tata Motors Ltd.	AUT0	85,000	328.61	6.1
TC Ltd.	CONSUMER NON DURABLES	100,000	328.25	
Yes Bank Ltd.	BANKS	30,000	259.52	
CICI Bank Ltd.	BANKS	90,000	212.99	3.9
Tata Consultancy Services Ltd.	SOFTWARE	7,700	194.06	3.6
Sun Pharmaceuticals Ind Ltd.	PHARMACEUTICALS	23,000	188.60	3.5
Ultratech Cement Ltd.	CEMENT	5,000	161.44	3.0
Asian Paints Ltd.	CONSUMER NON DURABLES	18,000	156.31	2.9
IndusInd Bank Ltd.	BANKS	16,000	154.82	2.9
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	12,000	146.00	2.7
NTPC Ltd.	POWER	106,000	136.58	2.5
Voltas Ltd.	CONSTRUCTION PROJECT	40,000	111.24	
Housing Development Finance Cor		10,000	110.56	2.0
Bharti Airtel I td.	TELECOM - SERVICES	29,500	103.49	1.9
Maruti Suzuki India Ltd.	AUTO	2,500	92.91	1.7
Hindustan Unilever Ltd.	CONSUMER NON DURABLES	10.500	91.30	1.7
Glenmark Pharmaceuticals Ltd.	PHARMACEUTICALS	10.000	79.51	1.4
Lupin Ltd.	PHARMACEUTICALS	5,000	73.96	1.3
Adani Ports & Special Economic Zo		27,000	66.88	1.2
Hero MotoCorp Ltd.	AUTO	2,000	58.91	1.
Godrej Consumer Products Ltd.		1.800	24.85	0.4
Petronet LNG Ltd.	GAS	5,000	12.54	
Total	GAS	3,000	4,314.97	
Reverse Repos / CBLOs			1.080.43	20.2
Total			1,080.43	20.2
	& hank halaneael		(54.81)	(1.0
Net Current Assets (including cash & bank balances)  Total Net Assets as on 31 March 2016			5,340.58	100.0
iotai net Assets as on 31 March 2 otes:	010		5,340.58	100.0

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 13.3378	Rs 13.3197
Dividend Option	Rs 13.3378	Rs 13.3197
Direct Plan - Growth Option	Rs 13.6523	Rs 13.5862
Direct Plan - Dividend Option	Rs 13.6523	Rs 13.5862

- a. Hedging Positions through Futures as on March 31, 2016 is Nil.
- For the period ended March 31, 2016, hedging transactions through futures which have been squared off/expired is Nil.
- Other than Hedging Positions through Futures as on March 31, 2016 is Nil. For the period ended March 31, 2016, non-hedging transactions through futures which have been squared off/expired is Nil.
- Hedging Positions through Put Options as on March 31, 2016 is Nil.
- d. Other than Hedging Positions through Options as on March 31, 2016 is Nil. Hedging Positions through swaps as on March 31, 2016 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2016 is Nil.

  No dividend was declared during the half-year period ended March 31, 2016.
- No bonus was declared during the half-year period ended March 31, 2016. (7)
- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.37 times.
   (9) Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is 1.

ent in nepo in corporate Debt	securities during the nan-year ended March 51, 20
HSBC EQUITY FUNI	D (An open-ended diversified equity Scheme)
Half Yearly Por	tfolio Statement as of March 31, 2016
Instrument	Rating/Industry Quantity Market Value

Name of the Instrument	Rating/Industry	Quantity		
			(Rs in Lacs)	Net Assets
Equity & Equity Related Instruments				
Listed / Awaiting listing on Stock Exc				
Infosys Ltd.	SOFTWARE		5,482.35	9.67
HDFC Bank Ltd.	BANKS		5,355.75	9.44
Tata Motors Ltd.	AUT0	900,000	3,479.40	6.13
ITC Ltd.	CONSUMER NON DURABLES		3,282.50	5.79
Reliance Industries Ltd.	PETROLEUM PRODUCTS		3,135.60	5.53
Yes Bank Ltd.	BANKS		2,811.41	4.96
Tata Consultancy Services Ltd.	SOFTWARE		2,520.30	4.44
HCL Technologies Ltd.	SOFTWARE		2,238.78	3.95
ICICI Bank Ltd.	BANKS		2,129.85	3.75
Welspun India Ltd.	TEXTILE PRODUCTS		1,979.00	3.49
IndusInd Bank Ltd.	BANKS	200,000	1,935.20	3.41
Axis Bank Ltd.	BANKS	400,000	1,776.60	3.13
Ultratech Cement Ltd.	CEMENT	50,000	1,614.38	2.85
Glenmark Pharmaceuticals Ltd.	PHARMACEUTICALS	200,000	1,590.10	2.80
Bajaj Finance Ltd.	FINANCE		1,523.31	2.69
Sun Pharmaceuticals Ind Ltd.	PHARMACEUTICALS	175,000	1,435.00	2.53
UPL Ltd.	PESTICIDES	300,000	1,433.10	2.53
Maruti Suzuki India Ltd.	AUT0	35,000	1,300.71	2.29
Bajaj Finserv Ltd.	FINANCE	75,000	1,283.33	2.26
Aurobindo Pharma Ltd.	PHARMACEUTICALS	150,000	1,117.35	1.97
Voltas Ltd.	CONSTRUCTION PROJECT	400,000	1,112.40	1.96
Housing Development Finance Corpo	oration Ltd. FINANCE	100,000	1,105.60	1.95
J.Kumar Infraprojects Ltd.	CONSTRUCTION	348,181	956.63	1.69
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	75,000	912.53	1.61
NTPC Ltd.	POWER	700,000	901.95	1.59
Motherson Sumi Systems Ltd.	AUTO ANCILLARIES	300,000	799.35	1.41
MRF Ltd.	AUTO ANCILLARIES	2,000	765.94	1.35
Petronet LNG Ltd.	GAS	250,000	626.88	1.11
Lupin Ltd.	PHARMACEUTICALS	40,000	591.70	1.04
United Spirits Ltd.	CONSUMER NON DURABLES	15,000	374.91	0.66
Total			55,571.88	
Reverse Repos / CBLOs			1,169.00	2.06
Total	1,169.00	2.06		
Net Current Assets (including cash 8	(18.48)	(0.04)		
Total Net Assets as on 31 March 201			56,722.40	100.00

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil. (3) Option wise per unit Net Asset Values are as follows:

As on March 31, 2016 As on September 30, 2015 Option Rs 144.2977 Growth Option Dividend Option Rs 25.8480 Rs 30.2027 Direct Plan - Growth Option Rs 147.3254 Rs 30.8728 Direct Plan - Dividend Option Rs 26.6029

For the period ended March 31, 2016, hedging transactions through futures which have been squared off/expired is Nil.

b. Other than Hedging Positions through Futures as on March 31, 2016 is Nil. For the period ended March 31, 2016, non-hedging transactions through futures which have been

squared off/expired is Nil.

Hedging Positions through Put Options as on March 31, 2016 is Nil.

Other than Hedging Positions through Options as on March 31, 2016 is Nil.

e. Hedging Positions through swaps as on March 31, 2016 is Nil.
 (5) The dividends declared during the half-year period ended March 31, 2016 under the dividend options of

Option Rate of dividend per Unit		
	Individuals & HUF	Others
Dividend Option	3.7000	3.7000
Direct Plan - Dividend Option	3.7000	3.7000

- The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2016 is Nil. No bonus was declared during the half-year period ended March 31, 2016
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.33 times.
- Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.



	PORTUNITIES FUND (An open-ended				(4) Details of Schemes having exposure in Derivatives is as follows: a. Hedging Positions through Futures as on March 31, 2016 is Nil.
Name of the Instrument	Yearly Portfolio Statement as of Mar		Market Value	Percentage to	_ * *
Ivalle of the institution	iliuusuy	Quality	(Rs in Lacs)	Net Assets	
Equity & Equity Related Instrumer	nts		(110 111 2220)		b. Other than Hedging Positions through Futures as on March 31, 2016 is Nil.
Listed / Awaiting listing on Stock					For the period ended March 31, 2016 following non-hedging transactions through futures whic
HDFC Bank Ltd.	BANKS	375,000	4,016.81	8.64	been squared off/expired is Nil.
Infosys Ltd.	SOFTWARE	315,000	3,837.65	8.26	c. Hedging Positions through Put Options as on March 31, 2016 is Nil.
ITC Ltd.	CONSUMER NON DURABLES	750,000	2,461.88	5.30	
Yes Bank Ltd.	BANKS	275,000	2,378.89	5.12	e. Hedging Positions through swaps as on March 31, 2016 is Nil.
Reliance Industries Ltd.	PETROLEUM PRODUCTS	200,000	2,090.40	4.50	(5) The dividends declared during the half-year period ended March 31, 2016 under the dividend opt
Axis Bank Ltd.	BANKS	450,000	1,998.68	4.30	the Scheme are as follows:
Tata Motors Ltd.	AUT0	500,000	1,933.00	4.16	
Welspun India Ltd.	TEXTILE PRODUCTS	1,900,000	1,880.05	4.04	
Tata Consultancy Services Ltd.	SOFTWARE	70,000	1,764.21	3.80	Dividend Option 2.5000 2.5000
Bajaj Finance Ltd.	FINANCE	25,000	1,731.04	3.72	Direct Plan - Dividend Option
IndusInd Bank Ltd.	BANKS	175,000	1,693.30	3.64	(6) The total market value of investments in foreign securities / American Denositary Receipts / Glob
HCL Technologies Ltd.	SOFTWARE	200,000	1,628.20	3.50	positary Receipts as on March 31, 2016 is Nil.
ICICI Bank Ltd.	BANKS	650,000	1,538.23	3.31	(7) No bonus was declared during the half-year period ended March 31, 2016.
Eicher Motors Ltd.	AUT0	7,000	1,342.64	2.89	(8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.19 times.
SKS Microfinance Ltd.	FINANCE	225,000	1,228.16	2.64	(9) Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.
Torrent Pharmaceuticals Ltd.	PHARMACEUTICALS	90,000	1,206.23	2.59	HSBC INFRASTRUCTURE EQUITY FUND # (An open-ended Equity Scheme)
Aurobindo Pharma Ltd.	PHARMACEUTICALS	150,000	1,117.35	2.40	Half Yearly Portfolio Statement as of March 31, 2016
Supreme Industries Ltd.	INDUSTRIAL PRODUCTS	150,000	1,109.48	2.39	Name of the Instrument Industry Quantity Market Value Percenta
UPL Ltd.	PESTICIDES	225,000	1,074.83	2.31	(Rs in Lacs) Net A
Glenmark Pharmaceuticals Ltd.	PHARMACEUTICALS	125,000	993.81	2.14	Equity & Equity Related Instruments
Arvind Ltd.	TEXTILE PRODUCTS	300,000	820.05	1.76	Listed / Awaiting listing on Stock Exchanges
Vinati Organics Ltd.	CHEMICALS	200,000	778.10	1.67	National Buildings Construction Corporation Ltd. CONSTRUCTION 85 294 804 28
Bajaj Finserv Ltd.	FINANCE	45,000	770.00	1.66	Hindustan Petroleum Corporation Ltd. PETROLEUM PRODUCTS 100 500 791 69
Indian Terrain Fashions Ltd.	TEXTILE PRODUCTS		734.53	1.58	Fag Bearings India Ltd. INDUSTRIAL PRODUCTS 16,255 617.33
KNR Constructions Ltd.	CONSTRUCTION		636.75	1.37	IBB Infrastructure Developers Ltd. CONSTRUCTION 252 000 586 40
Ahluwalia Contracts (India) Ltd.	CONSTRUCTION		606.40	1.30	REMILIER INDUSTRIAL CAPITAL COORS 50.834 530.76
Motherson Sumi Systems Ltd.	AUTO ANCILLARIES		599.51	1.29	Gateway Distriparks Ltd TRANSPORTATION 177.745 497.86
Sun Pharmaceuticals Ind Ltd.	PHARMACEUTICALS	70,000	574.00	1.23	Everest Industries Ltd CEMENT 196 500 467 08
Power Mech Projects Ltd.	CONSTRUCTION PROJECT	100,000	559.10	1.20	Adani Transmission Ltd POWER 1 320 000 453 42
Somany Ceramics Ltd.	CONSTRUCTION		527.65	1.14	Adani Ports & Special Economic Zone Ltd. TRANSPORTATION 178,000 440.91
MBL Infrastructures Ltd.	CONSTRUCTION		457.65	0.98	Rural Electrification Corporation Ltd. FINANCE 240,000 398.88
Sadbhav Engineering Ltd.	CONSTRUCTION PROJECT		375.48	0.81	Ahluwalia Contracts (India) Ltd. CONSTRUCTION 129,055 391.29
Prestige Estates Projects Ltd.	CONSTRUCTION		345.50	0.74	Power Grid Corporation of India Ltd POWER 275 000 382 53
Cyient Ltd.	SOFTWARE	60,000	256.02	0.55	Reliance Infrastructure Ltd POWER 63 500 338 84
Petronet LNG Ltd.	GAS	100,000	250.75	0.54	Sanghyi Movers Ltd. INDUSTRIAL CAPITAL GOODS 101 659 289 73
Apollo Tyres Ltd.	AUTO ANCILLARIES	100,000	174.90	0.38	Gujarat State Petronet Ltd GAS 200 000 283 40
Total			45,491.19	97.85	Indian Oil Corporation Ltd. PETROLEUM PRODUCTS 67,200 264.50
Reverse Repos / CBLOs			1,121.00	2.41	Gujarat Pipavav Port Ltd. TRANSPORTATION 149,394 263.68
Total			1,121.00	2.41	The Jammu & Kashmir Bank Ltd BANKS 404 200 244 54
Net Current Assets (including cas	h & bank balances)		(127.33)	(0.26)	PTC India Ltd. POWER 320,886 205.37

Total Net Assets as on 31 March 2016

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31,

46,484,86

100.00

2016 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil. (3) Ontion wise per unit Net Asset Values are as follows

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 61.0480	Rs 61.7008
Dividend Option	Rs 20.6385	Rs 22.3957
Direct Plan - Growth Option	Rs 62.5482	Rs 62.9743
Direct Plan - Dividend Option	Rs 22.3399	Rs 24.0274

- Details of Schemes having exposure in Derivatives is as follows:
  - Hedging Positions through Futures as on March 31, 2016 is Nil.
  - For the period ended March 31, 2016, hedging transactions through futures which have been squared off/expired is Nil. Other than Hedging Positions through Futures as on March 31, 2016 is Nil.
  - For the period ended March 31, 2016, non-hedging transactions through futures which have been squared off/expired is Nil.
  - Hedging Positions through Put Options as on March 31, 2016 is Nil
- Other than Hedging Positions through Options as on March 31, 2016 is Nil Hedging Positions through swaps as on March 31, 2016 is Nil.
- The dividends declared during the half-year period ended March 31, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Dividend Option	1.5000	1.5000		
Direct Plan - Dividend Option	1.5000	1.5000		

- (6) The total market value of investments in Kreigen securities / American Depositary Receipts / Global De- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on positary Receipts as on March 31, 2016 is Nil.
- No bonus was declared during the half-year period ended March 31, 2016
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.19 times. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

HSBC MIDCAP EQUITY FUND (An open-ended diversified equity Scheme) Half Yearly Portfolio Statement as of March 31, 2016					
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets	
Equity & Equity Related Instruments			, , , , , , ,		
Listed / Awaiting listing on Stock Ex		4 007 040	4 700 07	1.00	
Welspun India Ltd.	TEXTILE PRODUCTS		1,788.07	4.96	
Cholamandalam Investment	FINANCE	239,012	1,723.87	4.78	
& Finance Company Ltd.					
Aurobindo Pharma Ltd.	PHARMACEUTICALS	206,614	1,539.07	4.2	
UPL Ltd.	PESTICIDES		1,485.65	4.12	
Sanghvi Movers Ltd.	INDUSTRIAL CAPITAL GOODS		1,319.42	3.6	
Motilal Oswal Financial Services Ltd		458,548	1,252.98	3.4	
Vinati Organics Ltd.	CHEMICALS		1,222.29	3.3	
Mirza International Ltd.	CONSUMER DURABLES		1,201.33	3.33	
V.S.T Tillers Tractors Ltd.	AUTO	78,644	1,170.85	3.25	
Hindustan Petroleum Corporation Ltd		145,000	1,142.24	3.17	
Power Mech Projects Ltd.	CONSTRUCTION PROJECT	190,000	1,062.29	2.9	
CCL PRODUCTS INDIA LTD.	CONSUMER NON DURABLES	512,220	989.61	2.7	
Gulf Oil Lubricants India Ltd.	PETROLEUM PRODUCTS	192,993	987.93	2.74	
Jagran Prakashan Ltd.	MEDIA & ENTERTAINMENT	602,629	966.01	2.68	
CEAT Ltd.	AUTO ANCILLARIES	87,000	945.39	2.62	
Sarla Performance Fibers Ltd.	TEXTILES - SYNTHETIC		927.74	2.5	
Sonata Software Ltd.	SOFTWARE	607,016	884.73	2.4	
Dewan Housing Finance Corporation	Ltd. FINANCE	441,000	865.90	2.4	
Wockhardt Ltd.	PHARMACEUTICALS	87,000	847.34	2.3	
Hindustan Media Ventures Ltd.	MEDIA & ENTERTAINMENT		829.05	2.3	
Finolex Industries Ltd.	INDUSTRIAL PRODUCTS	223,967	815.58	2.2	
Indiabulls Housing Finance Ltd.	FINANCE	117,500	763.63	2.1:	
Inox Wind Ltd.	INDUSTRIAL CAPITAL GOODS	289,000	749.09	2.0	
	CONSTRUCTION				
IRB Infrastructure Developers Ltd.			719.04	2.00	
Ahluwalia Contracts (India) Ltd.	CONSTRUCTION		709.92	1.9	
Ramkrishna Forgings Ltd.	INDUSTRIAL PRODUCTS	195,690	673.37	1.8	
Arvind Ltd.	TEXTILE PRODUCTS	240,000	656.04	1.83	
National Buildings Construction Corp			653.36	1.8	
PI INDUSTRIES LIMITED	PESTICIDES		641.07	1.78	
Apollo Tyres Ltd.	AUTO ANCILLARIES		594.66	1.6	
SKS Microfinance Ltd.	FINANCE	105,000	573.14	1.59	
Kaveri Seed Company Ltd.	CONSUMER NON DURABLES	144,000	543.74	1.5	
Indian Terrain Fashions Ltd.	TEXTILE PRODUCTS	405,740	541.87	1.50	
Torrent Pharmaceuticals Ltd.	PHARMACEUTICALS	37,537	503.09	1.40	
Navin Fluorine International Ltd.	CHEMICALS	26,366	445.24	1.2	
BEML Ltd.	INDUSTRIAL CAPITAL GOODS	34,575	361.00	1.00	
Kalpataru Power Transmission Ltd.	POWER	161,832	331.92	0.92	
Manappuram Finance Ltd.	FINANCE	880,000	308.00	0.8	
Gateway Distriparks Ltd.	TRANSPORTATION	100,053	280.25	0.78	
The Jammu & Kashmir Bank Ltd.	BANKS	451,000	272.86	0.70	
Everest Industries Ltd.	CEMENT		259.21	0.73	
GOCL Corporation Ltd.	PETROLEUM PRODUCTS	180,092	242.04	0.6	
Aban Offshore Ltd.	OIL		229.39	0.6	
Greaves Cotton Ltd.	INDUSTRIAL PRODUCTS	180,000	221.58	0.6	
Sundram Fasteners Ltd.	AUTO ANCILLARIES	104,405	178.32	0.4	
Commercial Engineers &	INDUSTRIAL CAPITAL GOODS	655,000	112.01	0.4	
Body Builders Company Ltd.	IIAD OOTHIWE ONLINE OODS	000,000	112.01	0.5	
KNR Constructions Ltd	CUNICIDITION	21,933	111.73	0.3	
Metalyst Forgings Ltd.	CONSTRUCTION		84.94		
/ 3 3	INDUSTRIAL PRODUCTS	157,594		0.24	
Gujarat Mineral Development	MINERALS/MINING	125,234	81.90	0.2	
Corporation Ltd.	OOMOTDUOT: CT	04.000	10.00		
Arvind Infrastructure Ltd	CONSTRUCTION	24,000	19.97	0.0	
Nirvikara Paper Mills Ltd.	PAPER		5.46	0.0	
Balkrishna Industries Ltd.	AUTO ANCILLARIES	684	4.32	0.0	
Total			35,839.47	99.4	
Reverse Repos / CBLOs			334.95	0.93	
Total			334.95	0.9	
Net Current Assets (including cash 8	bank balances)		(143.86)	(0.38	
Total Net Assets as on 31 March 201			36,030.55	100.0	

# Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil. (3) Option wise per unit Net Asset Values are as follows:

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 36.4435	Rs 38.8273
Dividend Option	Rs 17.0700	Rs 20.7579
Direct Plan - Growth Option	Rs 37.3519	Rs 39.6284
Direct Plan - Dividend Option	Rs 19.9660	Rs 21.1829

- (4) Details of Schemes having exposure in Derivatives is as follows
- Hedging Positions through Futures as on March 31, 2016 is Nil.
  For the period ended March 31, 2016, hedging transactions through futures which have been squared
- off/expired is Nil. b. Other than Hedging Positions through Futures as on March 31, 2016 is Nil. For the period ended March 31, 2016 following non-hedging transactions through futures which have

  (4) Details of Schemes having exposure in Derivatives is as follows:
- been squared off/expired is Nil. c. Hedging Positions through Put Options as on March 31, 2016 is Nil.
- d. Other than Hedging Positions through Options as on March 31, 2016 is Nil.
- e. Hedging Positions through swaps as on March 31, 2016 is Nil. The dividends declared during the half-year period ended March 31, 2016 under the dividend options of

Option	Rate of dividen	d per Unit
•	Individuals & HUF	Others
Dividend Option	2.5000	2.5000
Direct Plan - Dividend Option	-	-

- positary Receipts as on March 31, 2016 is Nil. No bonus was declared during the half-year period ended March 31, 2016.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.19 times

HSBC INFRASTRUCTURE EQUITY FUND # (An open-ended Equity Scheme) Half Yearly Portfolio Statement as of March 31, 2016				
Name of the Instrument			Market Value (Rs in Lacs)	Percentage t Net Asset
Equity & Equity Related Instruments			(1.0 1.1 2200)	
Listed / Awaiting listing on Stock Excl	nanges			
National Buildings Construction Corpo	oration Ltd. CONSTRUCTION	85,294	804.28	7.6
Hindustan Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	100,500	791.69	7.4
Fag Bearings India Ltd.	INDUSTRIAL PRODUCTS	16,255	617.33	5.8
IRB Infrastructure Developers Ltd.	CONSTRUCTION	252,000	586.40	5.5
BEML Ltd.	INDUSTRIAL CAPITAL GOODS	50,834	530.76	5.0
Gateway Distriparks Ltd.	TRANSPORTATION	177,745	497.86	4.7
Everest Industries Ltd.	CEMENT	196,500	467.08	4.4
Adani Transmission Ltd.	POWER	1,320,000	453.42	4.2
Adani Ports & Special Economic Zone	Ltd. TRANSPORTATION	178,000	440.91	4.
Rural Electrification Corporation Ltd.	FINANCE	240.000	398.88	3.
Ahluwalia Contracts (India) Ltd.	CONSTRUCTION	129,055	391.29	3.
Power Grid Corporation of India Ltd.	POWER		382.53	3.
Reliance Infrastructure Ltd.	POWER	63,500	338.84	3.
	INDUSTRIAL CAPITAL GOODS	101,659	289.73	
Guiarat State Petronet Ltd.	GAS	200.000	283.40	
ndian Oil Corporation Ltd.	PETROLEUM PRODUCTS	67,200	264.50	2.
Gujarat Pipavav Port Ltd.	TRANSPORTATION		263.68	2.
The Jammu & Kashmir Bank Ltd.	BANKS	404,200	244.54	2.
PTC India Ltd.	POWER	320,886	205.37	
KNR Constructions Ltd.	CONSTRUCTION		203.09	1.
KNI constructions Etd. KEI Industries Ltd.	INDUSTRIAL PRODUCTS	200,000	196.00	1.
	INDUSTRIAL CAPITAL GOODS	75,000	194.40	1.
RattanIndia Power Ltd.		1,870,400	186.10	1.
JSW Energy Ltd.	POWER	260,000	180.83	
Gujarat Mineral Development Corporat		265,612		1.
Gujarat Milleral Development Corporat Karnataka Bank Ltd.			173.71	1.
	BANKS	165,000	169.37	
Power Mech Projects Ltd.	CONSTRUCTION PROJECT	30,000	167.73	1.
Apollo Tyres Ltd.	AUTO ANCILLARIES	92,000	160.91	1.
Jindal Saw Ltd.	FERROUS METALS	375,000	145.13	
Aban Offshore Ltd.	OIL	76,500	134.98	
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	10,000	121.67	1.
3	INDUSTRIAL CAPITAL GOODS	456,592	78.08	0.
Body Builders Company Ltd.	001107011071011 000 1507	4 405 000	70.55	
Gammon Infrastructure Projects Ltd.			72.55	0.
United Bank of India	BANKS	336,000	64.01	0.
Gammon India Ltd.	CONSTRUCTION PROJECT	219,107	27.39	0.
Total			10,528.43	
Reverse Repos / CBLOs			132.70	1.
Total			132.70	1.
Net Current Assets (including cash &	bank balances)		(73.24)	(0.7

HSBC Progressive Themes Fund has been repositioned as HSBC Infrastructure Equity Fund with effect from October 14, 2015. Kindly refer to Notice dated August 06, 2015 & September 07, 2015 available on

http://www.assetmanagement.hsbc.com/in

Total Net Assets as on 31 March 2016

- March 31, 2016 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(a) Option wise per unit net Asset values are as follows.				
Option	As on March 31, 2016	As on September 30, 2015		
Growth Option	Rs 15.5812	Rs 17.7233		
Dividend Option	Rs 13.2533	Rs 15.0754		
Direct Plan - Growth Option	Rs 15.9551	Rs 18.0845		
Direct Plan - Dividend Option	Rs 13.5728	Rs 15.3842		

- (4) Details of Schemes having exposure in Derivatives is as follows Hedging Positions through Futures as on March 31, 2016 is Nil
  - For the period ended March 31, 2016, hedging transactions through futures which have been squared off/expired is Nil.
  - b. Other than Hedging Positions through Futures as on March 31, 2016 is Nil. For the period ended March 31, 2016, non-hedging transactions through futures which have been
  - squared off/expired is Nil.
  - Hedging Positions through Put Options as on March 31, 2016 is Nil. Other than Hedging Positions through Options as on March 31, 2016 is Nil. Hedging Positions through swaps as on March 31, 2016 is Nil.
- The total market value of investments in foreign securities / American Depositary Receipts / Global
- Depositary Receipts as on March 31, 2016 is Nil. No dividend was declared during the half-year period ended March 31, 2016.
- No bonus was declared during the half-year period ended March 31, 2016.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.12 times

HSBC TAX SAVER EQUITY FUND (An open-ended Equity Linked Savings Scheme(ELSS))  Half Yearly Portfolio Statement as of March 31, 2016				
Name of the Instrument		Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Equity & Equity Related Instrument Listed / Awaiting listing on Stock E				
HDFC Bank Ltd.	BANKS	139,200	1,491.04	9.25
Infosys Ltd.	SOFTWARE	87,800	1,069.67	6.64
Axis Bank Ltd.	BANKS	163,500	726.19	4.50
ICICI Bank Ltd.	BANKS	295,500	699.30	4.3
Maruti Suzuki India Ltd.	AUTO	18,633	692.46	4.3
IndusInd Bank Ltd.	BANKS	70,000	677.32	4.20
Welspun India Ltd.	TEXTILE PRODUCTS	679,360	672.23	4.2
Tata Motors Ltd.	AUTO	165,256	638.88	3.9
Tata Consultancy Services Ltd.	SOFTWARE	24,700	622.51	3.8
ITC Ltd.	CONSUMER NON DURABLES	150,098	492.70	3.0
Torrent Pharmaceuticals Ltd.	PHARMACEUTICALS	35,500	492.70	2.9
				2.7
LIC Housing Finance Ltd.	FINANCE	90,428	445.95	2.7
SRF Ltd.	TEXTILE PRODUCTS	30,800	403.00	2.31
Ultratech Cement Ltd.	CEMENT	11,800	380.99	
Adani Ports & Special Economic Zor		149,000	369.07	2.2
UPL Ltd.	PESTICIDES	77,000	367.83	2.20
Sun Pharmaceuticals Ind Ltd.	PHARMACEUTICALS	41,000	336.20	2.09
The Ramco Cements Ltd.	CEMENT	81,975	327.78	2.00
HCL Technologies Ltd.	SOFTWARE	40,000	325.64	2.03
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	26,400	321.21	1.9
Gateway Distriparks Ltd.	TRANSPORTATION	114,000	319.31	1.9
Indian Terrain Fashions Ltd.	TEXTILE PRODUCTS	237,265	316.87	1.9
Kaveri Seed Company Ltd.	CONSUMER NON DURABLES	81,000	305.86	1.9
The Federal Bank Ltd.	BANKS	652,120	302.91	1.8
Arvind Ltd.	TEXTILE PRODUCTS	105,000	287.02	1.78
Reliance Industries Ltd.	PETROLEUM PRODUCTS	26,500	276.98	1.7
MRF Ltd.	AUTO ANCILLARIES	708	271.14	1.6
Somany Ceramics Ltd.	CONSTRUCTION	67,694	264.58	1.6
Aditya Birla Fashion and Retail Ltd.		179,170	261.86	1.6
United Spirits Ltd.	CONSUMER NON DURABLES	10,000	249.94	1.5
Hindustan Unilever Ltd.	CONSUMER NON DURABLES	28,500	247.81	1.54
The Jammu & Kashmir Bank Ltd.	BANKS	395,000	238.98	1.48
Crompton Greaves Cons Electricals		232,000	232.39	1.4
Coal India Ltd.	MINERALS/MINING	75,000	218.96	1.30
V-Guard Industries Ltd.	INDUSTRIAL CAPITAL GOODS	19,955	175.69	1.09
Aditya Birla Nuvo Ltd.	SERVICES	19,500	160.41	1.00
Power Mech Projects Ltd.	CONSTRUCTION PROJECT	26,500	148.16	0.93
Crompton Greaves Ltd.	INDUSTRIAL CAPITAL GOODS	232,000	113.33	0.70
Total			15,927.94	98.8
Reverse Repos / CBLOs			160.97	1.00
Total	61 11 1		160.97	1.00
Net Current Assets (including cash			32.04	0.19
Total Net Assets as on 31 March 20	116		16,120.95	100.00

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 25.4025	Rs 26.5443
Dividend Option	Rs 18.0472	Rs 20.4328
Direct Plan - Growth Option	Rs 26.0174	Rs 27.0908
Direct Plan - Dividend Option	Rs 18.5799	Rs 20.9155

- Hedging Positions through Futures as on March 31, 2016 is Nil. For the period ended March 31, 2016, hedging transactions through futures which have been squared off/expired is Nil.
- Other than Hedging Positions through Futures as on March 31, 2016 is Nil.
  For the period ended March 31, 2016, non-hedging transactions through futures which have been
- squared off/expired is Nil. Hedging Positions through Put Options as on March 31, 2016 is Nil.
- Other than Hedging Positions through Options as on March 31, 2016 is Nil.
- e. Hedging Positions through swaps as on March 31, 2016 is Nil.

  The dividends declared during the half-year period ended March 31, 2016 under the dividend options of (5) the Scheme are as follows:

Option	Rate of divide	nd per Unit
	Individuals & HUF	Others
Dividend Option	1.5000	1.5000
Direct Plan - Dividend Option	1.5000	1.5000
(6) The total market value of investm	ents in foreign securities / America	n Depositary Receipts / Globa

- Depositary Receipts as on March 31, 2016 is Nil.
- No bonus was declared during the half-year period ended March 31, 2016 The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.15 times. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

HSBC DIVIDEND YIELD EQUITY FUND (An open ended equity Scheme) Half Yearly Portfolio Statement as of March 31, 2016 Name of the Instrument Rating/Industry Quantity Market Value Percentage to (Rs in Lacs) Net Assets Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges Infosys Ltd SOFTWARE 27,410 333.94 8.67 ICICI Bank Ltd. BANKS 118,100 279.48 7.26 6.57 CONSUMER NON DURABLES ITC I td. 77.112 253.12 Coal India Ltd. MINERALS/MINING 192.69 66,000 5.00 Axis Bank Ltd. 35,000 155.45 4.04 Welspun India Ltd TEXTILE PRODUCTS 153 000 151.39 3.93 149.96 3.89 HDFC Bank Ltd. BANKS 14.000 Hero MotoCorp Ltd. AUT0 5,050 148.76 3.86 Karur Vysya Bank Ltd. BANKS 33,106 144.61 3.75 Tata Consultancy Services Ltd. SOFTWARE 5 500 138 62 3.60 PETROLEUM PRODUCTS Bharat Petroleum Corporation Ltd. 14.000 126.60 3.29 Larsen & Toubro Ltd. CONSTRUCTION PROJECT 10,325 125.62 3.26 Wipro Ltd. SOFTWARE 123.57 3.21 21,900 NTPC Ltd. POWFR 95,000 122.41 3.18 MRF Ltd. **AUTO ANCILLARIES** 117.95 3.06 308 Maruti Suzuki India Ltd. 111.49 AUT0 3,000 2.89 Indiabulls Housing Finance Ltd. FINANCE 16,000 103.98 2.70 2.58 Oil & Natural Gas Corporation Ltd. 011 46.500 99.56 CONSTRUCTION 92.61 2.40 IRB Infrastructure Developers Ltd. 39,800 CONSUMER NON DURABLES Hindustan Unilever Ltd. 10,203 2.30 NON - FERROUS METALS Hindustan Zinc Ltd. 48 100 88.31 2.29 PHARMACEUTICALS 80.26 2.08 Lupin Ltd. 5.426 HCL Technologies Ltd. SOFTWARE 9,500 77.34 2.01 Sun Pharmaceuticals Ind Ltd. PHARMACEUTICALS 9,000 73.80 1.92 1.81 1.65

# Net Current Assets (including cash & bank balances) Total Net Assets as on 31 March 2016

100.00

10,587.89

Total

ACC Ltd.

Tata Motors Ltd.

V-Guard Industries Ltd.

Reliance Industries Ltd.

ECLERX SERVICES LTD.

Kaveri Seed Company Ltd.

Reverse Repos / CBLOs

The Jammu & Kashmir Bank Ltd.

Tata Chemicals Ltd.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.

INDUSTRIAL CAPITAL GOODS

CONSUMER NON DURABLES

PETROLEUM PRODUCTS

CEMENT

CHEMICALS

SOFTWARE

BANKS

AUT0

5 050

16,451

6,551

15,000

5.000

4,000

72,150

69.79

63.60

57.68

56.06

52.26

51.97

43.65

37.76

61.60

61.60

(22.99)

3.851.61

3.813.00

1.50

1.46

1.36 1.35

1.13

0.98

98.98

1.60

1.60

(0.58)

100.00

- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
   (3) Option wise per unit Net Asset Values are as follows:
- As on March 31, 2016 As on September 30, 2015 rowth Option Rs 15,4003 Rs 15.4003 Rs 15.8045 Dividend Option Direct Plan - Growth Option Rs 16.1159 Rs 15.7588
- Direct Plan Dividend Option Rs 15.7588 (4) Details of Schemes having exposure in Derivatives is as follows Hedging Positions through Futures as on March 31, 2016 is Nil.
  - For the period ended March 31, 2016, hedging transactions through futures which have been squared
  - Other than Hedging Positions through Futures as on March 31, 2016 is Nil. For the period ended March 31, 2016, non-hedging transactions through futures which have been
- squared off/expired is Nil.
- Hedging Positions through Put Options as on March 31, 2016 is Nil. Other than Hedging Positions through Options as on March 31, 2016 is Nil.
- Hedging Positions through swaps as on March 31, 2016 is Nil..
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2016 is Nil.
- No dividend was declared during the half-year period ended March 31, 2016. No bonus was declared during the half-year period ended March 31, 2016
- The portfolio turnover ratio of the Scheme for the half-year ended March 31. 2016 is 0.08 times. Investment in Reno in Cornorate Deht Securities during the half-year ended March 31, 2016 is Nil

HSBC FIXED TERM SERIES 91 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of March 31, 2016				
Name of the Instrument	Rating			Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Power Finance Corporation Ltd.**	CRISIL AAA	190	1,914.03	15.89
National Bank for Agriculture & Rural Development**	CRISIL AAA	190	1,910.20	15.86
Rural Electrification Corporation Ltd.**	CRISIL AAA	190	1,909.03	15.85
Tata Capital Financial Services Ltd.**	[ICRA]AA+	100	1,003.41	8.33
Bajaj Finance Ltd.**	CRISIL AA+	100	1,003.34	8.33
Shriram Transport Finance Company Ltd.**	CRISIL AA+	94	944.89	7.85
LIC Housing Finance Ltd.**	CRISIL AAA	50	502.94	4.18
Power Grid Corporation of India Ltd.**	CRISIL AAA	50	502.09	4.17
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	501.78	4.17
National Bank for Agriculture & Rural Development**	CRISIL AAA	35	351.87	2.92
Housing Development Finance Corporation Ltd.**	CRISIL AAA	32	320.76	2.66
Rural Electrification Corporation Ltd.**	CARE AAA	31	310.98	2.58
Power Grid Corporation of India Ltd.**	CRISIL AAA	22	219.27	1.82
Power Finance Corporation Ltd.**	CRISIL AAA	2	20.09	0.17
Total			11,414.70	94.78
Reverse Repos / CBLOs			29.79	0.25
Total			29.79	0.25
Net Current Assets (including cash & bank balances)			598.44	4.97
Total Net Assets as on 31 March 2016			12,042.93	100.00

- Securities are classified as thinly traded / non traded on the date of valuation in accordance with SFRI
- Regulations and Guidelines. Notes:
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on
- March 31, 2016 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows:

. , ,		
Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 12.5977	Rs 12.1666
Dividend Option	Rs 11.5149	Rs 11.1209
Direct Plan - Growth Option	Rs 12.7002	Rs 12.2472
Direct Plan - Dividend Option	- <u>!</u>	- <u>!</u>

- Indicates no investors under the Option as on that date.
- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil.
- The total market value of investments in foreign securities as on March 31, 2016 is Nil. No Dividend was declared during the half-year period ended March 31, 2016.
- No bonus was declared during the half-year period ended March 31, 2016. The Average Maturity Period of the Portfolio has been 5.55 months
- Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.



Name of the Instrument	Rating	Quantity		
			(Rs in Lacs)	Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Power Finance Corporation Ltd.**	CRISIL AAA	150	1,511.07	15.21
Rural Electrification Corporation Ltd.**	CRISIL AAA	150	1,507.13	15.17
Power Grid Corporation of India Ltd.**	CRISIL AAA	120	1,505.44	
Tata Capital Financial Services Ltd.**	[ICRA]AA+	85	853.29	8.59
Shriram Transport Finance Company Ltd.**	CRISIL AA+	81,000	817.54	8.23
Bajaj Finance Ltd.**	CRISIL AA+	67	777.04	7.82
National Bank for Agriculture & Rural Development**	CRISIL AAA	50	502.69	5.06
National Bank for Agriculture & Rural Development**	CRISIL AAA	50	502.67	5.06
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	502.27	5.06
LIC Housing Finance Ltd.**	CARE AAA	50	501.53	5.05
Housing Development Finance Corporation Ltd.**	CRISIL AAA	18	180.43	1.82
Rural Electrification Corporation Ltd.**	CRISIL AAA	16	160.73	1.62
Power Grid Corporation of India Ltd.**	CRISIL AAA	9	112.91	1.14
Total			9,434.72	94.98
Reverse Repos / CBLOs			129.90	1.31
Total			129.90	1.3
Net Current Assets (including cash & bank balances)			369.70	3.71
Total Net Assets as on 31 March 2016			9,934,32	100.0

Regulations and Guidelines.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 12.6714	Rs 12.2326
Dividend Option	Rs 11.4599	Rs 11.0630
Direct Plan - Growth Option	Rs 12.7861	Rs 12.3187
Direct Plan - Dividend Option	- !	-!

Indicates no investors under the Option as on that date.

- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil. The total market value of investments in foreign securities as on March 31, 2016 is Nil.
- No Dividend was declared during the half-year period ended March 31, 2016.
- No bonus was declared during the half-year period ended March 31, 2016. The Average Maturity Period of the Portfolio has been 6.07 months.

in Reno in Cornorate Deht Sec s during the half-year ended March 31, 2016 is Nil

Name of the Instrument	Rating	Quantity	Market Value	Percentage t
	ŭ	•	(Rs in Lacs)	Net Asset
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Tata Capital Financial Services Ltd.**	[ICRA]AA+	65	648.01	9.2
Tata Capital Housing Finance Ltd.**	CRISIL AA+	65	647.90	9.2
LIC Housing Finance Ltd.**	CRISIL AAA	50	503.50	7.2
Shriram Transport Finance Company Ltd.**	CARE AA+	50	503.15	7.2
Rural Electrification Corporation Ltd.**	CARE AAA	49	491.55	7.0
Total			2,794.12	39.9
Money Market Instruments				
Certificate of Deposit				
Yes Bank Ltd.**	CARE A1+	1,050	1,018.38	14.5
ICICI Bank Ltd.**	[ICRA]A1+	1,050	1,018.29	14.5
Kotak Mahindra Bank Ltd.**	CRISIL A1+	1,050	1,018.04	14.5
IndusInd Bank Ltd.**	CRISIL A1+	1,000	970.02	13.8
Total			4,024.74	57.5
Reverse Repos / CBLOs			31.42	0.4
Total			31.42	0.4
Net Current Assets (including cash & bank balances)			140.60	2.0
Total Net Assets as on 31-Mar-2016			6,990.88	100.0

Regulations and Guidelines

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on

March 31, 2016 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows:

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 12.6774	Rs 12.2498
Dividend Option	Rs 10.4402	Rs 10.0881
Direct Plan - Growth Option	Rs 12.7737	Rs 12.3183
Direct Plan - Dividend Option	-!	-!

- Indicates no investors under the Option as on that date
- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil.
- The total market value of investments in foreign securities as on March 31, 2016 is Nil. No Dividend was declared during the half-year period ended March 31, 2016. No bonus was declared during the half-year period ended March 31, 2016.
- The Average Maturity Period of the Portfolio has been 5.24 months.

HSBC FIXED TERM SERIES 96 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of March 31, 2016					
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Asset	
Debt Instruments Listed / Awaiting listing on Stock Exchanges					
Rural Electrification Corporation Ltd.**	CRISIL AAA	88	884.02	16.99	
Power Grid Corporation of India Ltd.**	CRISIL AAA	78	777.41	14.94	
National Bank for Agriculture & Rural Development**	CRISIL AAA	65	653.46	12.56	
Bajaj Finance Ltd.**	CRISIL AA+	45	521.89	10.03	
Power Finance Corporation Ltd.**	CRISIL AAA	50	503.69	9.68	
Shriram Transport Finance Company Ltd.**	CRISIL AA+	42,000	423.91	8.15	
Housing Development Finance Corporation Ltd.**	CRISIL AAA	42	421.90	8.11	
LIC Housing Finance Ltd.**	CARE AAA	41	411.25	7.91	
Power Grid Corporation of India Ltd.**	CRISIL AAA	11	138.00	2.65	
Total			4,735.54	91.02	
Reverse Repos / CBLOs			301.02	5.79	
Total			301.02	5.79	
Net Current Assets (including cash & bank balances)			165.78	3.19	
Total Net Assets as on 31 March 2016			5,202.34	100.00	

ied as thinly traded / non traded on the date of valuation in accordance with SEBI (2) Option wise per unit Net Asset Values are as follows:

# Regulations and Guidelines

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on

March 31, 2016 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

, option who per anichect today and do foreign.			
Option	As on March 31, 2016	As on September 30, 2015	
Growth Option	Rs 12.6057	Rs 12.1730	
Dividend Option	Rs 11.4158	Rs 11.0240	
Direct Plan - Growth Option	Rs 12.7185	Rs 12.2575	
Direct Plan - Dividend Option	-!	-!	

- Indicates no investors under the Option as on that date
- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil.
- The total market value of investments in foreign securities as on March 31, 2016 is Nil.
- No Dividend was declared during the half-year period ended March 31, 2016. No bonus was declared during the half-year period ended March 31, 2016.
- The Average Maturity Period of the Portfolio has been 5.84 months.

HSBC FIXED TERM SERIES 98 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of March 31, 2016					
Name of the Instrument			Market Value (Rs in Lacs)		
Debt Instruments					
Listed / Awaiting listing on Stock Exchanges					
Power Finance Corporation Ltd.**	CRISIL AAA	98	984.53	17.2	
Bajaj Finance Ltd.**	CRISIL AA+	50	571.27	9.99	
Sundaram BNP Paribas Home Finance Ltd.**	CARE AA+	50	500.96	8.70	
Tata Capital Financial Services Ltd.**	[ICRA]AA+	50	500.80	8.70	
Housing Development Finance Corporation Ltd.**	CRISIL AAA	49	492.22	8.6	
Rural Electrification Corporation Ltd.**	CARE AAA	20	200.63	3.5	
Total			3,250.41	56.8	
Government Securities					
8.58% Karnataka SDL Red 25-10-2016	SOVEREIGN	2,000,000	2,012.91	35.19	
Total			2,012.91	35.19	
Reverse Repos / CBLOs			209.68	3.6	
Total			209.68	3.6	
Net Current Assets (including cash & bank balances)			246.95	4.3	
Total Net Assets as on 31 March 2016			5,719.95	100.0	

Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

# Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31,

2016 is Nil and its percentage to net assets is Nil.

(2) Option wise her milit wet Asset value		
Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 12.2838	Rs 11.8500
Dividend Option	Rs 11.2782	Rs 10.8799
Direct Plan - Growth Option	Rs 12.3863	Rs 11.9250
Direct Plan - Dividend Option	- !	-!

- Indicates no investors under the Option as on that date
- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil The total market value of investments in foreign securities as on March 31, 2016 is Nil.
- No Dividend was declared during the half-year period ended March 31, 2016. No bonus was declared during the half-year period ended March 31, 2016.
- The Average Maturity Period of the Portfolio has been 6.08 months. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

Name of the Instrument	Rating	Quantity	Market Value	Percentage to
			(Rs in Lacs)	Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Rural Electrification Corporation Ltd.**	CRISIL AAA	120	1,217.71	18.06
Indian Railway Finance Corporation Ltd.**	CRISIL AAA	120	1,200.41	17.80
Bajaj Finance Ltd.**	[ICRA]AA+	62	674.56	10.00
Tata Capital Financial Services Ltd.**	CRISIL AA+	62	620.17	9.20
Kotak Mahindra Prime Ltd.**	CRISIL AAA	62	620.03	9.19
Power Finance Corporation Ltd.**	CRISIL AAA	52	523.06	7.76
Housing Development Finance Corporation Ltd.**	CRISIL AAA	51	514.74	7.63
Total			5,370.68	79.64
Government Securities				
8.48% Himachal Pradesh SDL Red 23-01-17	SOVEREIGN	860,000	866.79	12.85
Total			866.79	12.85
Reverse Repos / CBLOs			291.44	4.32
Total			291.44	4.32
Net Current Assets (including cash & bank balances)			215.07	3.19
Total Net Assets as on 31 March 2016			6,743.98	100.00

Regulations and Guidelines Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows

2) Option wild per ame work values are as removed.				
Option	As on March 31, 2016	As on September 30, 2015		
Growth Option	Rs 11.9208	Rs 11.4884		
Dividend Option	Rs 10.7745	Rs 10.3835		
Direct Plan - Growth Option	Rs 12.0093	Rs 11.5505		
Direct Plan - Dividend Option	- !	-!		

- Indicates no investors under the Option as on that date.
- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil. The total market value of investments in foreign securities as on March 31, 2016 is Nil.
- No Dividend was declared during the half-year period ended March 31, 2016.
- No bonus was declared during the half-year period ended March 31, 2016.
- The Average Maturity Period of the Portfolio has been 11.10 months.

  Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

HSBC FIXED TERM SERIES 107 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of March 31, 2016 Name of the Instrument Rating Quantity Market Value Percentage to (Rs in Lacs) Net Assets Debt Instruments Listed / Awaiting listing on Stock Exchanges Rural Electrification Corporation Ltd.\*\*
Indian Railway Finance Corporation Ltd.\*\* CRISII AAA 68 690 03 18 08 CRISIL AAA 68 680.23 17.83 Bajaj Finance Ltd.\*\* [ICRA]AA+ 380.80 9.98 Tata Capital Financial Services Ltd.\*\* CRISIL AA+ 350.10 9.18 Kotak Mahindra Prime Ltd.\*\* CRISII AAA 35 350.02 9.17 Housing Development Finance Corporation Ltd.\*\* CRISIL AAA 29 292.69 7.67 Power Finance Corporation Ltd.\*\* CRISIL AAA 291.71 3,035.58 79.56 Government Securities 8.48% Himachal Pradesh SDL Red 23-01-17 SOVEREIGN 485,000 488.83 12.81 Total 488.83 12.81 Reverse Repos / CBLOs 169.83 4.45 Total 169.83 Net Current Assets (including cash & bank balances) 3.18

Total Net Assets as on 31 March 2016 100.00 Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.

Option wise per unit Net Asset vail	As on September 30, 2015	
Growth Option	As on March 31, 2016 Rs 11.8415	Rs 11.4120
Dividend Option	Rs 10.7715	Rs 10.3809
Direct Plan - Growth Option	Rs 11.9259	Rs 11.4704
Direct Plan - Dividend Option	-!	- !

- Indicates no investors under the Option as on that date.
- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil. The total market value of investments in foreign securities as on March 31, 2016 is Nil.
- No Dividend was declared during the half-year period ended March 31, 2016
- No bonus was declared during the half-year period ended March 31, 2016. The Average Maturity Period of the Portfolio has been 11.09 months.

Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

HSBC FIXED TERM SERIES 109 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of March 31, 2016				
Name of the Instrument	Rating		Market Value	Percentage to
			(Rs in Lacs)	Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Rural Electrification Corporation Ltd.**	CRISIL AAA	162	1,643.90	18.10
Indian Railway Finance Corporation Ltd.**	CRISIL AAA	162	1,620.55	17.84
Bajaj Finance Ltd.**	[ICRA]AA+	83	903.04	9.94
Tata Capital Financial Services Ltd.**	CRISIL AA+	83	830.23	9.14
Kotak Mahindra Prime Ltd.**	CRISIL AAA	83	830.05	9.14
Housing Development Finance Corporation Ltd.**	CRISIL AAA	70	706.50	7.78
Power Finance Corporation Ltd.**	CRISIL AAA	69	694.07	7.64
Total			7,228.34	79.58
Government Securities				
8.48% Himachal Pradesh SDL Red 23-01-17	SOVEREIGN	1,155,000	1,164.12	12.82
Total			1,164,12	12.82
Reverse Repos / CBLOs			400.82	4.41
Total			400.82	4.41
Net Current Assets (including cash & bank balances)			290.61	3.19
Total Net Assets as on 31 March 2016			9,083.89	100.00
** Securities are classified as thinly traded / non tra	ded on the da	ate of valua	ation in accord	ance with SEBI

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on tage to net assets is Nil.

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 11.7535	Rs 11.3272
Dividend Option	Rs 10.7692	Rs 10.3786
Direct Plan - Growth Option	Rs 11.8299	Rs 11.3781
Direct Plan - Dividend Option	- <u>!</u>	- !

Indicates no investors under the Option as on that date.

The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil.

The total market value of investments in foreign securities as on March 31, 2016 is Nil. No Dividend was declared during the half-year period ended March 31, 2016.

No bonus was declared during the half-year period ended March 31, 2016. The Average Maturity Period of the Portfolio has been 11.09 months.

(7) The Average Maturity Period of the Portiono ha (8) Investment in Repo in Corporate Debt Securitie			d March 31, 20	16 is Nil.
HSBC FIXED TERM SERIES 1 Half Yearly Portfolio Sta				
Name of the Instrument	Rating			Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Tata Capital Financial Services Ltd.**	[ICRA]AA+	113	1,130.00	9.52
Power Finance Corporation Ltd.^	CRISIL AAA	100	1,043.55	8.79
Rural Electrification Corporation Ltd.^	CRISIL AAA	100	1,017.94	8.58
Indian Railway Finance Corporation Ltd.**	CRISIL AAA	100	1,014.24	8.55
Small Industries Development Bank of India^	CARE AAA	100	1,006.42	8.48
National Bank for Agriculture & Rural Development	^ CRISIL AAA	100	1,002.40	8.45
Tata Capital Housing Finance Ltd.**	CRISIL AA+	100	998.93	8.42
Cholamandalam Investment & Finance Company Ltd	d.** [ICRA]AA	80	801.17	6.75
Bajaj Finance Ltd.**	Fitch AAA (ind)	50	500.30	4.22
Total			8,514.94	71.76
Money Market Instruments				
Certificate of Deposit				
Oriental Bank of Commerce**	CRISIL A1+	1,000	987.94	8.33
Total			987.94	8.33
Reverse Repos / CBLOs			3,290.07	27.73
Total			3,290.07	27.73
Net Current Assets (including cash & bank balances	s)		(926.60)	(7.82)
Total Net Assets as on 31 March 2016			11,866.35	100.00
** Securities are classified as thinly traded / non	traded on the da	te of valua	ation in accord	ance with SEB

Regulations and Guidelines.

Traded has been classified on the basis of Traded data provided by CRISIL and ICRA.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on (4) March 31, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:				
Option	As on March 31, 2016 \$	As on September 30, 2015 #		
Growth Option	Rs 10.0093	N.A		
Dividend Option	Rs 10.0093	N.A		
Direct Plan - Growth Option	Rs 10.0094	N.A		
Direct Plan - Dividend Option	- !	N.A		

- NAV at the beginning of the half year is not available as the units under the Scheme were allotted on March 31, 2016
- Indicates computed NAV as of March 31, 2016.
- Indicates no investors under the Option as on that date.
- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil. The total market value of investments in foreign securities as on March 31, 2016 is Nil.
- No Dividend was declared during the half-year period ended March 31, 2016. No bonus was declared during the half-year period ended March 31, 2016.
  - The Average Maturity Period of the Portfolio has been 23.94 months. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

Half Yearly Portfolio S Name of the Instruments  Money Market Instruments Certificate of Deposit IDBI Bank Ltd.** Bank of Maharashtra** The South Indian Bank Ltd.** Punjab & Sind Bank** Canara Bank**	CRISIL A1+ CRISIL A1+ CARE A1+	7,500 7,500	(Rs in Lacs)	Percentage to Net Assets
Money Market Instruments Certificate of Deposit IDBI Bank Ltd.** Bank of Maharashtra** The South Indian Bank Ltd.** Punjab & Sind Bank** Canara Bank**	CRISIL A1+ CRISIL A1+ CARE A1+	7,500	(Rs in Lacs)	
Certificate of Deposit IDBI Bank Ltd.** Bank of Maharashtra** The South Indian Bank Ltd.** Punjab & Sind Bank** Canara Bank**	CRISIL A1+ CARE A1+		,	
IDBI Bank Ltd.** Bank of Maharashtra** The South Indian Bank Ltd.** Punjab & Sind Bank** Canara Bank**	CRISIL A1+ CARE A1+		7 407 00	
Bank of Maharashtra** The South Indian Bank Ltd.** Punjab & Sind Bank** Canara Bank**	CRISIL A1+ CARE A1+		7 407 00	
The South Indian Bank Ltd.** Punjab & Sind Bank** Canara Bank**	CARE A1+	7 500	7,437.98	5.47
Punjab & Sind Bank** Canara Bank**		7,500	7,411.59	5.45
Canara Bank**		5,000	4,956.92	3.65
	[ICRA]A1+	5,000	4,940.31	3.63
D 1 (D 1 **	CRISIL A1+	5,000	4,937.43	3.63
Bank of Baroda**	[ICRA]A1+	5,000	4,935.91	3.63
IDBI Bank Ltd.**	CRISIL A1+	5,000	4,918.73	3.62
Syndicate Bank**	CARE A1+	2,500	2,478.16	1.82
Corporation Bank**	CRISIL A1+	2,500	2,477.59	1.82
Corporation Bank**	CRISIL A1+	2,500	2,468.71	1.82
Total			46,963.33	34.54
Commercial Paper				
Dewan Housing Finance Corporation Ltd.**	CRISIL A1+	2,000	9,837.70	7.24
Reliance Home Finance Ltd.**	CRISIL A1+	1,500	7,420.11	5.46
Cox & Kings Ltd.**	CARE A1+	1,500	7,399.47	5.44
Aditya Birla Finance Ltd.**	[ICRA]A1+	1,000	4,963.90	3.65
India Infoline Finance Ltd.**	[ICRA]A1+	1,000	4,937.66	3.63
Indiabulls Housing Finance Ltd.**	CRISIL A1+	1,000	4,935.54	3.63
Edelweiss Housing Finance Ltd.**	CRISIL A1+	1,000	4,929.86	3.63
Adani Ports & Special Economic Zone Ltd.**	[ICRA]A1+	900	4,428.70	3.26
Edelweiss Finance and Investments Ltd.**	CRISIL A1+	600	2,954.17	2.17
Inox Wind Ltd.**	CRISIL A1+	500	2,479.55	1.82
India Infoline Finance Ltd.**	[ICRA]A1+	500	2,479.54	1.82
Inox Wind Ltd.**	CRISIL A1+	500	2,477.66	1.82
JM Financial Ltd.**	[ICRA]A1+	500	2,475.79	1.82
JM Financial Ltd.**	[ICRA]A1+	500	2,460.20	1.81
Cox & Kings Ltd.**	CARE A1+	340	1,671.22	1.23
Reliance Capital Ltd.**	CRISIL A1+	100	494.78	0.36
L&T Finance Holdings Ltd.**	CARE A1+	100	494.75	0.36
IL & FS Financial Services Ltd.**	[ICRA]A1+	100	494.69	0.36
Reliance Capital Ltd.**	CRISIL A1+	100	494.54	0.36
Reliance Capital Ltd.**	CRISIL A1+	100	494.42	0.36
Total			68,324.26	50.23
Fixed Deposit				
IndusInd Bank Ltd.	Fixed Deposit		7,500.00	5.52
Vijaya Bank	Fixed Deposit		7,500.00	5.52
UCO Bank	Fixed Deposit		5,000.00	3.68
Total	•		20,000.00	14.72
Reverse Repos / CBLOs			707.66	0.52
Total			707.66	0.52
Net Current Assets (including cash & bank balanc	es)		(54.45)	(0.01)
Total Net Assets as on 31 March 2016			135,940.80	100.00
* Securities are classified as thinly traded / nor	traded on the o	date of value	ntion in accord	ance with SEBI

Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows

Option	As on March 31, 2016	As on September 30, 2015
Regular Option - Growth ##	Rs 2,298.8714	Rs 2,222.9089
Regular Option - Daily Dividend ##	Rs 1,019.3000	Rs 1,019.3000
Regular Option - Weekly Dividend ##	Rs 1,002.5519	Rs 1,001.8013
Institutional Option - Growth ##	Rs 2,388.1672	Rs 2,301.7613
Institutional Option - Daily Dividend ##	Rs 1,124.4110	Rs 1,101.1911
Institutional Option - Weekly Dividend ##	- [	- <u>!</u>
Institutional Option - Monthly Dividend ##	- [	- <u>!</u>
Growth Option ****	Rs 1,508.3028	Rs 1,451.8371
Daily Dividend Option ****	Rs 1,000.5600	Rs 1,000.5600
Weekly Dividend Option ****	Rs 1,111.6391	Rs 1,110.7800
Monthly Dividend Option ****	Rs 1,001.3295	Rs 1,000.6342
Direct Plan - Growth Option	Rs 1,510.3819	Rs 1,453.4550
Direct Plan - Daily Dividend Option	Rs 1,000.5600	Rs 1,000.5600
Direct Plan - Weekly Dividend Option	Rs 1,111.6463	Rs 1,110.7825
Direct Plan - Monthly Dividend Option	Rs 1,001.5205	Rs 1,000.8191

- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil. The total market value of investments in foreign securities as on March 31, 2016 is Nil.
- The dividends declared during the half-year period ended March 31, 2016 under the dividend options of (5)the Scheme are as follows:

Option Rate of dividend per Unit+				
Individuals & HUF	Others			
24.74109786	22.92216401			
23.78536785	22.03669798			
12.72132564	11.78607004			
27.57797276	25.55047556			
30.00441232	27.79852625			
27.14762779	25.15176887			
27.76865219	25.72713633			
30.24996066	28.02602220			
27.33907018	25.32913668			
	Individuals & HUF 24.74109786 23.78536785 12.72132564 27.57797276 30.00441232 27.14762779 27.76865219 30.24996066			

- Indicates no investors under the Option as on that date Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.
- Earlier known as Institutional Plus Plan No bonus was declared during the half-year period ended March 31, 2016.
- The Average Maturity Period of the Portfolio has been 1.84 months
- Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Mutual Fund Units				
Overseas Mutual Fund				
HGIF - Asia Pacific ex Japan	OVERSEAS MUTUAL FUND	247,141	1,474.82	99.10
Equity High Dividend				
(Share Class S9D)				
Total			1,474.82	99.10
Reverse Repos / CBLOs			34.50	2.32
Total			34.50	2.32
Net Current Assets (including cast	n & bank balances)		(21.15)	(1.42)
Total Net Assets as on 31 March 2			1,488.17	100.00

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 9.9136	Rs 9.2610
Dividend Option	Rs 9.9136	Rs 9.2610
Direct Plan - Growth Option	Rs 10.0606	Rs 9.3654
Direct Plan - Dividend Option	Rs 10.0606	Rs 9.3654

- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil.
- The total market value of investments in foreign securities as on March 31, 2016 is Rs 1474.82 Lakhs. No dividend was declared during the half-year period ended March 31, 2016.
- No bonus was declared during the half-year period ended March 31, 2016.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.01 time Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

  HSRC BRA7IL FUND (An open-ended fund of funds Scheme)

nobe brazic rono (all oper ended fulld of fullds ochenie)				
Half Yearly	Portfolio Statement as of Marc	th 31, 2016		
Name of the Instrument	Industry	Quantity	Market Value	Percentage to
	•	•	(Rs in Lacs)	
Mutual Fund Units				
Overseas Mutual Fund				
HGIF - Brazil Equity (Share Class S3D)	OVERSEAS MUTUAL FUND	274,285	2,611.87	99.67
Total			2,611.87	99.67
Reverse Repos / CBLOs			429.25	16.38
Total			429.25	16.38
Net Current Assets (including cash & ba	nk balances)		(420.72)	(16.05)
Total Net Assets as on 31 March 2016			2,620.41	100.00
Matan				

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on

March 31, 2016 is Nil and its percentage to net assets is Nil. (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Valu	ies are as follows:	
Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 5.2601	Rs 4.3222
Dividend Option	Rs 5.2601	Rs 4.3222
Direct Plan - Dividend Option	Rs 5.3850	Rs 4.4093
Direct Plan - Growth Option	Rs 5.3850	Rs 4.4093

- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil.
- The total market value of investments in foreign securities as on March 31, 2016 is Rs.2611.87 Lakhs.
- No dividend was declared during the half-year period ended March 31, 2016. No bonus was declared during the half-year period ended March 31, 2016.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is Nil. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.



(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil.

The total market value of investments in foreign securities as on March 31, 2016 is Nil.

The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.20 times Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil. HSBC MANAGED SOLUTIONS INDIA-MODERATE (An open-ended fund of funds Scheme)

Half Yearly Portfolio Statement as of March 31, 2016

Mutual Fund 6.583.772

Mutual Fund 14,276,134

Mutual Fund 8,246,010

Mutual Fund 9.474.623

No dividend was declared during the half-year period ended March 31, 2016.

No bonus was declared during the half-year period ended March 31, 2016.

Rs 12.5664

Rs 12.6317

Rs 12.6317

Mutual Fund

HSBC Income Fund Short Term Plan - Growth Direct Mutual Fund

HSBC Income Fund Investment Plan - Growth Direct Mutual Fund

March 31, 2016 is Nil and its percentage to net assets is Nil.

Reverse Repos / CBLOs

Dividend Option

Direct Plan - Growth Option

Direct Plan - Dividend Option

Name of the Instrument

Reverse Repos / CBLOs

**Domestic Mutual Fund Units** 

HSBC Equity Fund - Growth Direct

HSBC Income Fund Short Term Plan - Growth Direct

Net Current Assets (including cash & bank balances) Total Net Assets as on 31 March 2016

HSBC Income Fund Investment Plan - Growth Direct Mutual Fund

HSBC Midcap Equity Fund - Growth Direct

HSBC Flexi Deht Fund - Growth Direct

Mutual Fund Units

Total

Total

HSBC Midcap Equity Fund - Growth Direct

HSBC Flexi Debt Fund - Growth Direct

Net Current Assets (including cash & bank balances) Total Net Assets as on 31 March 2016

(3) Option wise per unit Net Asset Values are as follows

Total

11000 51 4500110	14 DICETO ELINID (4				1 1	Indicates as investors under the Option	as an that data			
	MARKETS FUND (An open-ended				!	Indicates no investors under the Option The total outstanding exposure in deriva		March 21 20	nac io Nil	
	rly Portfolio Statement as of Mar			D	(4)	The total market value of investments in				
Name of the Instrument	industry	Quantity		Percentage to						
Moderal Frond Halte			(Rs in Lacs)	Net Assets	(0)	No dividend was declared during the ha			3.	
Mutual Fund Units					(/)	No bonus was declared during the half-	, ,			
Overseas Mutual Fund					(8)	The portfolio turnover ratio of the Schem				
HGIF - Global Emerging Markets	OVERSEAS MUTUAL FUND	215,526	854.11	97.47	(9)	Investment in Repo in Corporate Debt Se	ecurities during the half	-year ended	March 31, 2016	6 is Nil.
Equity (Share Class S1D)						HSBC MANAGED SOLUTIONS IN	IDIA_GROW/TH (An onen-	ended fund o	of funde Schame	1
Total			854.11	97.47			folio Statement as of Marc		i runus ocnomo,	,
Reverse Repos / CBLOs			29.71	3.39	N-	ame of the Instrument	Industry		Market Value F	Doroontac
Total			29.71	3.39	'*	anie or the modulient	muustry	uuaniity	(Rs in Lacs)	Net As
Net Current Assets (including cash &	bank balances)		(7.50)	(0.86)	L	oderal Freed Heita			(ns III Lacs)	Net As
Total Net Assets as on 31 March 201	6		876.31	100.00		utual Fund Units				
Notes:					1 -	omestic Mutual Fund Unit				
NULES.					H	SBC Equity Fund - Growth Direct	Mutual Fund	5,218,676	7,554.27	6

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil. (3) Option wise per unit Net Asset Values are as follows:

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 10.2862	Rs 9.5721
Dividend Option	Rs 9.8413	Rs 9.1581
Direct Plan - Growth Option	Rs 10.5337	Rs 9.7681
Direct Plan - Dividend Option	Rs 10.0863	Rs 9.3534
(A) The total outstanding evacuure in	darivativa instrumenta as an Marah	21 2016 to Nil

- No dividend was declared during the half-year period ended March 31, 2016. The total market value of investments in foreign securities as on March 31, 2016 is Rs 854.11 Lakhs.
- No bonus was declared during the half-year period ended March 31, 2016. The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is Nil.
- Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	
Mutual Fund Units			(ns III Lacs)	IAGE W22G
Domestic Mutual Fund Units				
HSBC Income Fund Short Term Plan - Growth Direct	Mutual Fund	57,740,493	14,754.26	47.3
HSBC Flexi Debt Fund - Growth Direct	Mutual Fund	44,022,021	9,150.29	29.3
HSBC Equity Fund - Growth Direct	Mutual Fund	2,205,654	3,192.78	10.2
L&T Triple Ace Bond Fund Direct Plan - Growth	Mutual Fund	5,327,731	2,093.29	6.7
HSBC Income Fund Investment Plan - Growth Direct	Mutual Fund	6,180,658	1,583.60	5.0
Total			30,774.22	98.7
Reverse Repos / CBLOs			657.61	2.1
Total			657.61	2.1
Net Current Assets (including cash & bank balances)			(257.00)	(0.8
Total Net Assets as on 31 March 2016			31,174.83	100.0

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 12.0317	Rs 11.7928
Dividend Option	Rs 12.0317	Rs 11.7928
Direct Plan - Growth Option	Rs 12.0896	Rs 11.8347
Direct Plan - Dividend Option	- <u>!</u>	- [

For and on behalf of the Board of Directors of HSBC Asset Management (India) Private Limited For and on behalf of the Board of Trustees of **HSBC Mutual Fund** 

Place : Mumbai Kishori Udeshi Ravi Menon N P Gidwani Dilip J. Thakkar Director & Chief Executive Officer Date: 27 April, 2016

5.136.676

2.522.450

Market Value Percentage to (Rs in Lacs) Net Assets

1.312.56

12.363.60

12,516.12

As on September 30, 2015

Rs 12.7273

Rs 12.7762

Rs 12.7762

(Rs in Lacs) Net Assets

10.21

99.52

1.56

9.530.31

3,647.94

3,080.04

1.969.37

19,186.84

300.59

300.59

Industry Quantity Market Value Percentage to

98.78

646.30

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil. (3) Option wise per unit Net Asset Values are as follows:

	. , , ,		
	Option	As on March 31, 2016	As on September 30, 2015
	Growth Option	Rs 12.3679	Rs 12.4157
	Dividend Option	Rs 12.3679	Rs 12.4157
	Direct Plan - Growth Option	Rs 12.4274	Rs 12.4599
1	Direct Plan - Dividend Option	-!	- !

Indicates no investors under the Option as on that date.

- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil.
- The total market value of investments in foreign securities as on March 31, 2016 is Nil.
- No dividend was declared during the half-year period ended March 31, 2016. No bonus was declared during the half-year period ended March 31, 2016.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is 0.19 times.

Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

HSBC GLOBAL CONSUMER OPPOR	TUNITIES FUND - Benefiting fron open-ended fund of funds Sche		owing Consum	otion Power	
Half Yearly Portfolio Statement as of March 31, 2016					
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets	
Mutual Fund Units					
Overseas Mutual Fund					
HGIF - China Consumer Opportunities (Share Class S5C)	OVERSEAS MUTUAL FUND	174,634	1,037.28	98.68	
Total			1,037.28	98.68	
Reverse Repos / CBLOs			27.74	2.64	
Total			27.74	2.64	
Net Current Assets (including cash & b	ank balances)		(13.89)	(1.32)	
Total Net Assets as on 30 September 2			1,051.13	100.00	

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2016 is Nil and its percentage to net assets is Nil
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on March 31, 2016	As on September 30, 2015
Growth Option	Rs 9.4719	Rs 9.1981
Direct Plan - Growth Option	Rs 9.5452	Rs 9.2370

- The total outstanding exposure in derivative instruments as on March 31, 2016 is Nil. No dividend was declared during the half-year period ended March 31, 2016.
- The total market value of investments in foreign securities as on March 31, 2016 is Rs 1037.28 Lakhs.
- No bonus was declared during the half-year period ended March 31, 2016.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2016 is Nil. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2016 is Nil.

# Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001 Website: www.assetmanagement.hsbc.com/in Email: hsbcmf@hsbc.co.in CIN - U74140MH2001PTC134220

