HSBC Mutual Fund

Invest in the sector, that drives every other sector in India.

Product Note
HSBC Financial Services Fund

(An open-ended equity scheme investing in financial services sector)

July 2026

18.57%
CAGR since inception*[2]

1.2X
since inception*[2]

Rs. 1,76,040
Value of SIP investment Rs. 10,000 p.m. since Inception*[3]

Rs. 1,25,570
Value of Lump Sum Investment Rs. 1,00,000 since inception*[2]

Why HSBC Financial Services Fund

- Government initiatives have accelerated the pace of growth in the sector.
- Financial services products still have low penetration in India.
- HSBC Financial Services Fund aims to invest predominantly in equity and equity related securities of companies engaged in financial services businesses.
- HSBC Financial Services Fund aims to combine power of two subsectors i.e. lending and non lending with more effective allocation patterns.
- The fund aims to filter stocks within three broad parameters i.e. Compounders, Growth accelerators and Innovators / Disruptors. It also follows: i) No benchmark hugging ii) Weight of non-lending higher than benchmark iii) Higher mix of mid and small caps vs benchmark

Key Facts

Fund Manager	Gautam Bhupal, Mayank Chaturvedi#
Benchmark[1]	BSE Financial Services Index TRI
Inception Date	27 Feb 2025
AUM[&]	Rs. 926.56 Cr

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 30 June 2026.

[1] As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 on Benchmarks for Mutual Fund Schemes' has two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.
[2] As on 30 June 2026 of Growth option regular plan. During the same period, scheme benchmark (BSE Financial Services Index TRI) has moved by 1.1X to Rs 1,17,810 from Rs 100,000 and delivered return of 13.04%. Please refer detailed performance of HSBC Financial Services Fund Fund. [3]During the same period, value of scheme benchmark (BSE Financial Services Index TRI) has moved to Rs. 1,65,240.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

Portfolio	% to net assets
ICICI Bank Limited	9.44%
HDFC Bank Limited	8.99%
Nippon Life India Asset Management Ltd	5.83%
Shriram Finance Limited	4.97%
State Bank of India	4.64%
Axis Bank Limited	4.43%
Kotak Mahindra Bank Limited	4.22%
ICICI Prudential AMC Ltd	3.53%
PB Fintech Limited	3.09%
Billionbrains Garage Ventures Ltd.	3.02%

Industry - Allocation	% to net assets
Banks	40.15%
Capital Markets	28.85%
Finance	19.78%
Financial Technology (Fintech)	5.53%
Reverse Repos/TREPS	3.04%
Insurance	2.08%
Commercial Services & Supplies	0.65%
Net Current Assets	-0.08%

Month End Base Expenses Ratios (Annualized)[3]

Plan	Base Expense Ratio (BER)
Regular[4]	1.95%
Direct	0.72%

Market Capitalisation

Large Cap	48.43%
Mid Cap	28.90%
Small Cap	19.71%
Debt	2.96%

[3] BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx) [4] Continuing plans

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed – 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 19

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Financial Services Fund - Regular Plan	10560	5.60	12557	18.57	27-Feb-25
Scheme Benchmark (BSE Financial Services Index TRI)	9822	-1.78	11781	13.04	
Additional Benchmark (Nifty 50 TRI)	9458	-5.42	10758	5.62	
HSBC Financial Services Fund - Direct Plan	10713	7.13	12802	20.29	27-Feb-25
Scheme Benchmark (BSE Financial Services Index TRI)	9822	-1.78	11781	13.04	
Additional Benchmark (Nifty 50 TRI)	9458	-5.42	10758	5.62	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

SIP Performance - HSBC Financial Services Fund– Regular Plan*			
Scheme Name & Benchmarks	1 Year	Since Inception	Inception Date: 27-Feb-25
Total amount invested (₹)	120000	160000	
Market Value as on June 30, 2026 (₹)	1,28,715	1,76,040	
Scheme Returns (%)	13.84	14.36	
BSE Financial Services Index TRI - Scheme Benchmark (₹)	1,21,417	1,65,240	
BSE Financial Services Index TRI- Scheme Benchmark Returns (%)	2.21	4.67	
Nifty 50 TRI - Additional Benchmark (₹)	1,16,357	1,57,556	
Nifty 50 TRI - Additional Benchmark Returns (%)	-5.62	-2.17	

SIP Performance - HSBC Financial Services Fund– Direct Plan*			
Scheme Name & Benchmarks	1 Year	Since Inception	Inception Date: 27-Feb-25
Total amount invested (₹)	120000	160000	
Market Value as on June 30, 2026 (₹)	1,29,742	1,77,895	
Scheme Returns (%)	15.51	16.03	
BSE Financial Services Index TRI - Scheme Benchmark (₹)	1,21,417	1,65,240	
BSE Financial Services Index TRI- Scheme Benchmark Returns (%)	2.21	4.67	
Nifty 50 TRI - Additional Benchmark (₹)	1,16,357	1,57,556	
Nifty 50 TRI - Additional Benchmark Returns (%)	-5.62	-2.17	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.
Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Source: HSBC
Click here **to check other funds performance managed by the Fund Manager**

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil, A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. Exit load is not applicable for Segregated Portfolio.

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter
HSBC Financial Services Fund **(**An open-ended equity scheme investing in financial services sector) **This product is suitable for investors who are seeking*:** • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses	 The risk of the scheme is Very High Risk	**As per AMFI Tier I Benchmark i.e. Benchmark Index: BSE Financial Services TRI**  The risk of the benchmark is Very High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 June 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 30 June 2026

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully. CL 4219

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