

Reach new heights

Product Note

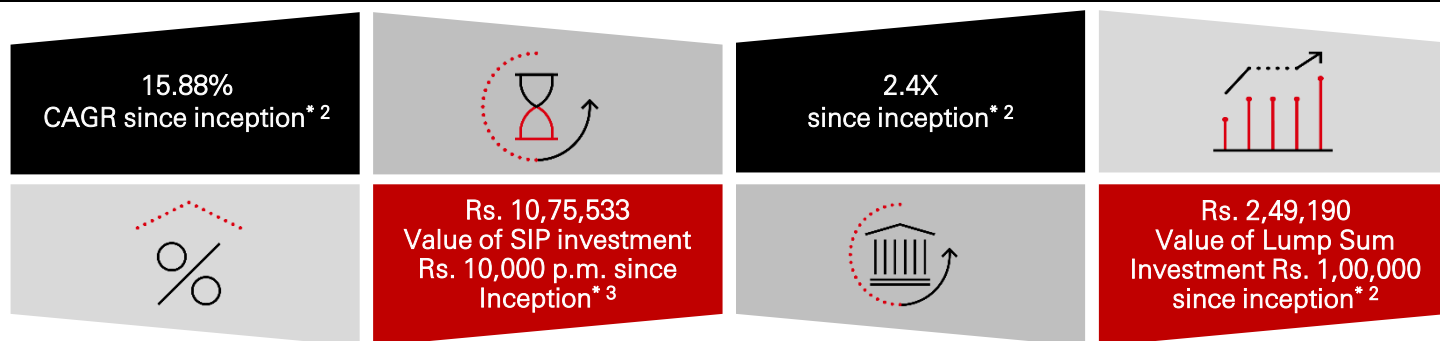
HSBC Focused Fund

(An open ended equity scheme investing in maximum 30 stocks (i.e. Multi cap))



with great focus.

October 2026



Why HSBC Focused Fund

To seek long term growth from an actively managed portfolio comprising of up to 30 companies across market capitalization (i.e. Multi Caps)



Our portfolio is a high-conviction portfolio which is positioned for stocks with earnings visibility in the near term and growth in medium to long term.



Profit pool consolidation with dominant players to continue and disruption to accelerate this shift.



Stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earnings surprises.



NOTICE As per SEBI Master Circular on Mutual Funds dated March 20, 2026, on Categorization and Rationalization of Mutual Fund Scheme, modifications in certain features of the aforesaid schemes are applicable with effect from August 26, 2026 (Effective Date). Equity and Equity related securities - 80 to 100%, Money market instruments and other liquid instruments) – 0 to 20%, Units issued by InvITs – 0 to 10%, Units of Gold and Silver ETFs – 0 to 20%.

Key Facts

Fund Manager	Neelotpal Sahai, Sonal Gupta & Mayank Chaturvedi #, *Dipan S. Parikh
Benchmark¹	Nifty 500 TRI
Inception Date	22 July 2020
AUM²	Rs. 1,750.52 cr.

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 30 September 2026.

¹ As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. *As per SEBI Master Circular on Mutual Funds dated March 20, 2026, on Categorization and Rationalization of Mutual Fund Scheme, modifications in certain features of the aforesaid schemes are applicable with effect from August 26, 2026 (Effective Date).

² As on 30 September 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty 500 TRI) has moved by 2.6X to Rs. 2,59,790 from Rs.100,000 and delivered return of 16.66%. Please refer detailed performance of HSBC Focused Fund. ³ During the same period, value of scheme benchmark (Nifty 500 TRI) has moved to Rs. 10,21,301.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

PUBLIC

Document remediated as per WCAG 2.2 Level AA standards

Portfolio	% to net assets	Industry - Allocation	% to net assets
ICICI Bank Limited	7.78%	Banks	16.79%
HDFC Bank Limited	6.48%	Electrical Equipment	9.03%
Shriram Finance Limited	4.35%	Capital Markets	7.91%
Larsen & Toubro Limited	4.30%	Healthcare Services	7.01%
Multi Commodity Exchange of India Ltd.	4.24%	Finance	6.84%
Reliance Industries Limited	4.07%	Consumer Durables	6.63%
Shadowfax Technologies Limited	4.00%	Automobiles	6.31%
TVS Motor Company Ltd	3.99%	Retailing	5.80%
Infosys Limited	3.69%	Construction	4.30%
Nippon Life India Asset Management Ltd	3.67%	Petroleum Products	4.07%

Risk Ratios ⁴		Risk Ratios ⁴	
Standard Deviation	17.14%	Sharpe Ratio ⁵	0.48
Beta	0.99	R2	0.87%

Month End Base Expenses Ratios (Annualized)⁶

Plan	Base Expense Ratio (BER)
Regular ⁷	1.78%
Direct	0.78%

Portfolio Turnover Ratio (Annualized) – 0.42

Market Capitalisation

Large Cap	45.70%
Mid Cap	34.38%
Small Cap	16.38%
Debt	3.54%

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. ⁵ Risk free rate: 5.07% (FIMMDA-NSE Mibor) Refer to the Fund’s website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. ⁶ BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in “Base Expense Ratio (BER) limits” of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx) ⁷ Continuing plans

Investment Objective

To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed – 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Focused Fund-Regular Plan~~	10695	6.95	14277	12.58	15961	9.80	NA	NA	24919	15.88	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	NA	NA	25979	16.66	
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	NA	NA	21861	13.46	
HSBC Focused Fund-Direct Plan~~	10819	8.19	14786	13.90	16865	11.01	NA	NA	26461	17.01	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	NA	NA	25979	16.66	
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	NA	NA	21861	13.46	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10

SIP Performance - HSBC Focused Fund – Regular Plan					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	740000	
Market Value as on September 30, 2026 (₹)	1,24,117	4,02,579	7,93,316	10,75,533	
Scheme Returns (%)	6.45	7.41	11.12	11.99	
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	10,21,301	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	10.33	
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	9,21,429	
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	7.02	

SIP Performance - HSBC Focused Fund – Direct Plan					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	740000	
Market Value as on September 30, 2026 (₹)	1,24,905	4,10,160	8,19,358	11,16,909	
Scheme Returns (%)	7.70	8.67	12.43	13.21	
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	10,21,301	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	10.33	
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	9,21,429	
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	7.02	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. [Click here](#) to check other funds performance managed by the Fund Manager

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. Exit load is not applicable for Segregated Portfolio.

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Focused Fund (An open-ended equity scheme investing in maximum 30 stocks (i.e. Multi cap))</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation Investment in equity and equity related securities across market capitalization in maximum 30 stocks 	 <p>The risk of the scheme is Very High Risk</p>	<p>As per AMFI Tier I Benchmark i.e. Benchmark Index: NIFTY 500 TRI</p>  <p>The risk of the benchmark is Very High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 September 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 30 September 2026

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.