

# For goals



# as unique as you.

Invest in a fund that aims to achieve your goals.

**Our funds:** ♦ Equity ♦ Fund of Funds ♦ Debt ♦ Hybrid ♦ Index



## Common Key Information Memorandum – Equity and Hybrid Schemes

### Continuous Offer of Units at NAV based prices

Name of Mutual Fund	Name of Asset Management Company	Name of Trustee Company
<b>HSBC Mutual Fund</b> 9-11 Floors, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, India	<b>HSBC Asset Management (India) Private Limited</b> CIN – U74140MH2001PTC134220 Regd. & Corp. Office: 9-11 Floors, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, India	<b>HSBC Trustees (India) Private Limited</b> CIN –U66190MH2024PTC416973 Regd. Office: 52/60 Mahatma Gandhi Road, Fort Mumbai 400001, India
Website: <a href="http://www.assetmanagement.hsbc.co.in">www.assetmanagement.hsbc.co.in</a>		

This Common Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme(s)/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document, Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in).

The particulars of the Scheme(s) have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date and filed with Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI nor has SEBI certified the accuracy or adequacy of this KIM.

This Common Key Information Memorandum is dated December 14, 2024.

Please see Product Labeling on page 3-4 

**SMS INVEST** to 56767


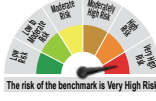








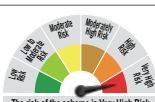











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**Website:** [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in)

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## Product Labeling:

Scheme Name	Scheme Risk-o-meter	Benchmark Risk-o-meter
<b>HSBC Large Cap Fund</b> An open ended equity scheme predominantly investing in large cap stocks. This product is suitable for investors who are seeking*: ► To create wealth over long term ► Investment in predominantly large cap equity and equity related securities	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: Nifty 100 TRI  <p>The risk of the benchmark is Very High Risk</p>
<b>HSBC Flexi Cap Fund</b> An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. This product is suitable for investors who are seeking*: ► To create wealth over long term ► Investment in equity and equity related securities across market capitalizations	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: Nifty 500 TRI  <p>The risk of the benchmark is Very High Risk</p>
<b>HSBC Small Cap Fund</b> An open ended equity scheme predominantly investing in small cap stocks. This product is suitable for investors who are seeking*: ► Long term capital appreciation ► Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: Nifty Smallcap 250 TRI  <p>The risk of the benchmark is Very High Risk</p>
<b>HSBC Infrastructure Fund</b> An open-ended equity Scheme following Infrastructure theme. This product is suitable for investors who are seeking*: ► To create wealth over long term ► Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development.	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: NIFTY Infrastructure TRI  <p>The risk of the benchmark is Very High Risk</p>
<b>HSBC Large and Mid Cap Fund</b> An open ended equity scheme investing in both large cap and mid cap stocks. This product is suitable for investors who are seeking*: ► Long term wealth creation and income ► Investment predominantly in equity and equity related securities of Large and Mid-cap companies.	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: NIFTY Large Midcap 250 TRI  <p>The risk of the benchmark is Very High Risk</p>
<b>HSBC Midcap Fund</b> An open ended equity scheme predominantly investing in mid cap stocks. This product is suitable for investors who are seeking*: ► Long term wealth creation ► Investment in equity and equity related securities of mid-cap companies	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: Nifty Midcap 150 TRI  <p>The risk of the benchmark is Very High Risk</p>
<b>HSBC Focused Fund</b> An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). This product is suitable for investors who are seeking*: ► Long term wealth creation ► Investment in equity and equity related securities across market capitalisation in maximum 30 stocks	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: Nifty 500 TRI  <p>The risk of the benchmark is Very High Risk</p>
<b>HSBC Business Cycles Fund</b> An open ended equity scheme following business cycles based investing theme. This product is suitable for investors who are seeking*: ► Long term capital appreciation ► Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: Nifty 500 TRI  <p>The risk of the benchmark is Very High Risk</p>
<b>HSBC Value Fund</b> An open ended equity scheme following a value investment strategy. This product is suitable for investors who are seeking*: ► Long term capital appreciation ► Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued* securities.	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: Nifty 500 TRI  <p>The risk of the benchmark is Very High Risk</p>
<b>HSBC ELSS Tax saver Fund</b> An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit. This product is suitable for investors who are seeking*: ► Long term capital growth ► Investment predominantly in equity and equity related securities	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: Nifty 500 TRI  <p>The risk of the benchmark is Very High Risk</p>
<b>HSBC Multi Cap Fund</b> An open ended equity scheme investing across large cap, mid cap, small cap stocks. This product is suitable for investors who are seeking*: ► To create wealth over long-term ► Investment predominantly in equity and equity related securities across market capitalization	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark Index: Nifty 500 Multi-cap 50:25:25 TRI  <p>The risk of the benchmark is Very High Risk</p>

Scheme Name	Scheme Risk-o-meter	Benchmark Risk-o-meter
<b>HSBC India Export Opportunities Fund</b> (An open ended equity scheme following export theme <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>► To create wealth over long term</li> <li>► Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services</li> </ul>		<b>As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI</b> 
<b>HSBC Consumption Fund</b> An open ended equity scheme following consumption theme. <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>► To create wealth over long term</li> <li>► Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities</li> </ul>		<b>As per AMFI Tier I Benchmark Index: Nifty India Consumption Index TRI</b> 
<b>HSBC Nifty 50 Index Fund</b> An open-ended Equity Scheme tracking Nifty 50 Index <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>► Long term capital appreciation</li> <li>► Investment in equity securities covered by the NIFTY 50</li> </ul>		<b>As per AMFI Tier I Benchmark Index: Nifty 50 TRI</b> 
<b>HSBC Nifty Next 50 Index Fund</b> An open ended Equity Scheme tracking Nifty Next 50 Index. <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>► Long term capital appreciation</li> <li>► Investment in equity securities covered by the Nifty Next 50.</li> </ul>		<b>As per AMFI Tier I Benchmark Index: Nifty Next 50 TRI</b> 
<b>HSBC Aggressive Hybrid Fund</b> An open ended hybrid scheme investing predominantly in equity and equity related instruments. <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>► Long term wealth creation and income</li> <li>► Investment in equity and equity related securities and fixed income instruments</li> </ul>		<b>As per AMFI Tier I Benchmark Index: NIFTY 50 Hybrid Composite Debt 65:35 Index</b> 
<b>HSBC Equity Savings Fund</b> An open ended scheme investing in equity, arbitrage and debt. <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>► Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.</li> <li>► Investment in equity and equity related instruments, derivatives and debt and money market instruments.</li> </ul>		<b>As per AMFI Tier I Benchmark Index: NIFTY Equity Savings Index</b> 
<b>HSBC Arbitrage Fund</b> An open ended scheme investing in arbitrage opportunities. <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>► Generation of reasonable returns over short to medium term</li> <li>► Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument</li> </ul>		<b>As per AMFI Tier I Benchmark Index: Nifty 50 Arbitrage Index</b> 
<b>HSBC Balanced Advantage Fund</b> An open ended dynamic asset allocation fund. <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>► Long term capital appreciation and generation of reasonable returns</li> <li>► Investment in equity and equity related instruments, derivatives and debt and money market instruments</li> </ul>		<b>As per AMFI Tier I Benchmark Index: Nifty 50 Hybrid composite debt 50:50 Index</b> 
<b>HSBC Conservative Hybrid Fund</b> An open ended hybrid scheme investing predominantly in debt instruments. <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>► Capital appreciation over medium to long term</li> <li>► Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.</li> </ul>		<b>As per AMFI Tier I Benchmark Index: NIFTY 50 Hybrid Composite Debt 15:85 Index</b> 
<b>HSBC Multi Asset Allocation Fund</b> An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold/Silver ETFs. <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>► Long term wealth creation</li> <li>► Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.</li> </ul>		<b>As per AMFI Tier I Benchmark Index: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)</b> <div>   </div> <div>   </div>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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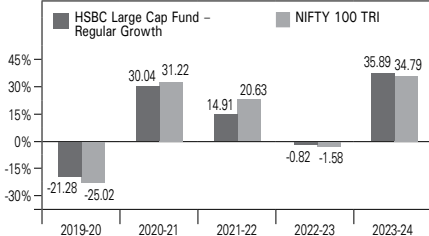
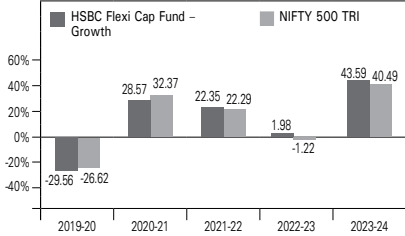
## FEATURES OF THE SCHEMES

Features	HSBC LARGE CAP FUND	HSBC FLEXI CAP FUND																															
<b>Type of Scheme</b>	An open ended equity scheme predominantly investing in large cap stocks	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.																															
<b>Investment Objective</b>	To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in anyone, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																															
<b>Asset Allocation Pattern of the scheme</b>	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equity and Equity related securities of large cap companies</td><td>80</td><td>100</td></tr> <tr> <td>Equity and Equity related securities of other than large cap companies</td><td>0</td><td>20</td></tr> <tr> <td>Debt securities &amp; Money Market instruments (including cash &amp; cash equivalents)</td><td>0</td><td>20</td></tr> <tr> <td>Units issued by REITs/InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the corpus of the Scheme.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.</p> <p>Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets of the Scheme. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty/intermediary.</p> <p>The Scheme may invest in Foreign Securities including ADR/GDR upto 20% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</p> <p>The Scheme will adopt the list of large cap companies as defined by SEBI, from time to time. Presently as per Part IV – Categorization and Rationalization of mutual fund schemes large cap companies will comprise of companies from 1st to 100th companies in terms of full market capitalization. The Fund would adopt the list of large cap companies prepared by AMFI for this purpose in accordance with the aforesaid SEBI circulars. If there is any updation in the list of large cap companies, the fund would rebalance its portfolio (if required) in line with the updated list, within a period of one month. Investors may note that securities which provide higher returns, typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>The scheme shall not invest in credit default swaps and Structured Obligations /Credit Enhancements.</p> <p>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p> <p>The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p> <ol style="list-style-type: none"> <li>more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</li> <li>more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</li> </ol>	Instruments	Indicative Allocations (% of total assets)		Minimum	Maximum	Equity and Equity related securities of large cap companies	80	100	Equity and Equity related securities of other than large cap companies	0	20	Debt securities & Money Market instruments (including cash & cash equivalents)	0	20	Units issued by REITs/InvITs	0	10	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equities &amp; Equity related securities</td><td>65</td><td>100</td></tr> <tr> <td>Debt Securities &amp; Money Market instruments (including Cash &amp; cash equivalents)</td><td>0</td><td>35</td></tr> <tr> <td>Units of REITs and InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme.</p> <p>Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.</p> <p>The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty/intermediary.</p> <p>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p> <p>The Scheme may invest in Foreign Securities including ADR/GDR upto 30% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</p> <p>The scheme shall not invest in credit default swaps and Structured Obligations /Credit Enhancements.</p> <p>The Scheme will adopt the list of large, mid and small cap companies as defined by SEBI, from time to time. Presently as per para 2.7 of SEBI Master Circular on Mutual Funds dated June 27, 2024 large cap companies will comprise of companies from 1st to 100th companies, Mid cap companies will comprise of companies from 101st to 250th and small cap companies will comprise of companies from 251st onwards in terms of full market capitalization. The Fund would adopt the list of large, mid and small cap companies prepared by AMFI for this purpose in accordance with the aforesaid SEBI circulars. If there is any updation in the list of large, mid and small cap companies, the fund would re balance its portfolio (if required) in line with the updated list, within a period of one month.</p> <p>Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p> <ol style="list-style-type: none"> <li>more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</li> <li>more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</li> </ol>	Instruments	Indicative Allocations (% of total assets)		Minimum	Maximum	Equities & Equity related securities	65	100	Debt Securities & Money Market instruments (including Cash & cash equivalents)	0	35	Units of REITs and InvITs	0	10
Instruments	Indicative Allocations (% of total assets)																																
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Equity and Equity related securities of large cap companies	80	100																															
Equity and Equity related securities of other than large cap companies	0	20																															
Debt securities & Money Market instruments (including cash & cash equivalents)	0	20																															
Units issued by REITs/InvITs	0	10																															
Instruments	Indicative Allocations (% of total assets)																																
	Minimum	Maximum																															
Equities & Equity related securities	65	100																															
Debt Securities & Money Market instruments (including Cash & cash equivalents)	0	35																															
Units of REITs and InvITs	0	10																															

Features	HSBC LARGE CAP FUND	HSBC FLEXI CAP FUND																																																																																																								
	<p>The cumulative gross exposure through equity, debt, REITs &amp; InvITs units and derivative positions and other permitted securities/assets and such other securities/assets as may be permitted by from time to time, subject to approval, if any, shall not exceed 100% of net assets of the Scheme.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p>	<p>The cumulative gross exposure through equity, debt instruments, REITs &amp; InvITs units and derivative positions and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of net assets of the Scheme.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p>																																																																																																								
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For details of Change in Investment Pattern and Portfolio re-balancing refer Note 1 of Common Features of the Scheme(s).																																																																																																										
Investment Strategy	<p><b>Investment Approach and Risk Control</b></p> <p>The aim of the Scheme is to deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio, mainly comprising companies registered in and /or listed on a regulated market of India. The Scheme will invest at least 80% in large cap companies and may also invest in equity and equity related instruments of companies other than large cap companies.</p> <p>A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in select sectors based on the Investment Team’s analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Stock specific risk will be minimized by investing only in those companies that have been analyzed by the Investment Team at the AMC. Risk will also be reduced through adequate diversification of the portfolio. Diversification will be achieved by spreading the investments over a range of industries/sectors.</p>	<p><b>Investment Approach and Risk Control</b></p> <p>The aim of the Scheme is to seek aggressive growth and deliver above benchmark returns by providing long-term capital growth from a dynamically managed portfolio across small, mid and large cap stocks.</p> <p>The investment could be in anyone, two or all three types of market capitalization. The Scheme aims to be predominantly invested in equity and equity related securities. However, it could move its assets between equity and fixed income securities depending on its view on these markets.</p> <p>A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in select sectors based on the Investment Team’s analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers.</p> <p>Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk will also be reduced through adequate diversification of the portfolio. Diversification</p>																																																																																																								

Features	HSBC LARGE CAP FUND	HSBC FLEXI CAP FUND														
	<p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by Government of India (GOI)/state government in some other way. The Scheme may invest in other Scheme managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>	<p>may be achieved by spreading the investments over a range of industries/sectors. The Scheme may, however, invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" prescribed in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) shall be obtained, as per the Regulations. As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC may use this analysis to position the portfolio appropriately. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund not exceeding 5% of net assets of the Scheme, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>														
Risk Profile	Mutual Fund investments are subject to market risks, read all scheme related documents carefully. <b>For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).</b>															
Plans / Options	<p><b>Plans:</b> Direct Plan and Regular Plan</p> <p><b>Options under each Plan(s):</b></p> <p>(i) Growth</p> <p>(ii) Income Distribution cum Capital Withdrawal (IDCW)</p> <p><b>Sub-options under IDCW:</b></p> <p>(i) Payout of IDCW</p> <p>(ii) Reinvestment of IDCW.</p> <p>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</p> <p>The following table details the Plans/Options/Sub-options available in the Scheme and its dividend frequencies:</p> <table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td rowspan="2">Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td>IDCW</td><td>Payout of IDCW &amp; Reinvestment of IDCW</td><td>From time to time</td><td>As may be decided by the Trustees<sup>^</sup></td></tr></table> <p><sup>^</sup> If such day is a holiday, then the record date shall be the immediately succeeding Business Day.</p> <p>If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.</p> <p>The amount of dividend reinvested will be net of applicable taxes.</p> <p><i>For detailed disclosure on default plans and options, kindly refer SAI.</i></p>		Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–	IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>
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Regular and Direct	Growth	–	–	–												
	IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>												
Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability of NAV to the respective scheme(s) refer Note 3 of Common Features of the Scheme(s).															



Features	HSBC LARGE CAP FUND				HSBC FLEXI CAP FUND							
Minimum Application Amount/Number of Units	For Minimum Application Amount refer Note 4 of Common Features of the Scheme(s).											
Despatch of Redemption Request	For Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)											
Benchmark Index	As per AMFI Tier I benchmark Index – Nifty 100 TRI				As per AMFI Tier I benchmark Index – NIFTY 500 Total Return Index (TRI)							
IDCW (Dividend) Policy	For detailed IDCW (Dividend) Policy refer Note 6 of Common Features of the Scheme(s).											
Name of the Fund Manager	Neelotpal Sahai (Equity), Gautam Bhupal (Equity) and Sonal Gupta (Foreign Securities)				Abhishek Gupta (Equity), Venugopal Manghat (Equity) and Sonal Gupta (Foreign Securities)							
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)											
Performance of the Scheme	Scheme performance as on November 29, 2024				Scheme performance as on November 29, 2024							
	Compounded Annualised Returns		Scheme Returns %		Benchmark Returns %		Compounded Annualised Returns		Scheme Returns %		Benchmark Returns %	
			Regular Plan	Direct Plan	Regular Plan	Direct Plan			Regular Plan	Direct Plan	Regular Plan	Direct Plan
	Returns for the last 1 year		27.07	28.24	25.34	25.34	Returns for the last 1 year		38.14	39.16	27.29	27.29
	Returns for the last 3 years		15.49	16.58	14.47	14.47	Returns for the last 3 years		20.70	21.71	16.89	16.89
Returns for the last 5 years		16.25	17.36	16.76	16.76	Returns for the last 5 years		20.25	21.18	19.44	19.44	
Returns since inception		19.51	14.46	NA	14.30	Returns since inception		17.15	16.20	15.56	15.23	
Date of Inception:		Regular Plan – December 10, 2002 Direct Plan – January 1, 2013				Date of Inception:		Regular Plan – February 24, 2004 Direct Plan – January 1, 2013				
Absolute Returns for each financial year for the last 5 years						Absolute Returns for each financial year for the last 5 years						
<p>Past performance may or may not be sustained in the future.</p> <p>Performance of the benchmark is calculated as per the Total Return Index (TRI).</p> <p>NA : Not Available</p> <p>Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.</p>												
Additional Scheme Related Disclosures	i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink ( <a href="#">Top 10 holdings and Fund allocation towards various sectors</a> ) for Scheme’s portfolio holdings.											
	ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i>											
	Portfolio Turnover Ratio as on November 30, 2024 is <u>0.47</u> .				Portfolio Turnover Ratio as on November 30, 2024 is <u>0.57</u> .							
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).											
Recurring Expenses	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).											
	Actual expenses for the previous financial year ended March 31, 2024 are as under:				Actual expenses for the previous financial year ended March 31, 2024 are as under:							
	Plan	Total Expenses (in Rs.)		% to Net Assets	Plan	Total Expenses (in Rs.)		% to Net Assets				
	HSBC Large Cap Fund – Regular Plan	296,171,668.86		2.13%	HSBC Flexi Cap Fund – Regular Plan	655,222,765.67		1.93%				
	HSBC Large Cap Fund – Direct Plan	23,298,199.20		1.21%	HSBC Flexi Cap Fund – Direct Plan	31,152,956.27		1.19%				
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section - Annual Scheme Recurring Expenses” in the SID.											
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.											
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)											

Features	HSBC LARGE CAP FUND	HSBC FLEXI CAP FUND
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)	
Unitholders' Information	For Unitholder's Information refer Note 12 of Common Features of the Scheme(s).	

Features	HSBC INFRASTRUCTURE FUND	HSBC SMALL CAP FUND																																		
Type of Scheme	An open-ended equity Scheme following Infrastructure theme.	An open ended equity scheme predominantly investing in small cap stocks.																																		
Investment Objective	To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																																		
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equities &amp; Equity related securities of companies operating in Infrastructure Sector*</td><td>80</td><td>100</td></tr> <tr> <td>Equity and equity related instruments of companies operating in other than Infrastructure Sector*</td><td>0</td><td>20</td></tr> <tr> <td>Debt Securities &amp; Money Market instruments (including Cash &amp; cash equivalents)</td><td>0</td><td>20</td></tr> <tr> <td>Units of REITs and InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>* The Scheme will seek to invest in the sectors that are beneficiaries of the infrastructure growth and economic reforms expected in the country in the coming years e.g. Banking/Financial Services (Excluding Retail banks, being largely retail lending institutions); Capital Goods; Energy; Materials; Transportation; Utilities; Port &amp; Logistics; Cement &amp; Construction; Infrastructure Asset owners and Turnkey or services providers in infrastructure or any business benefiting from infrastructure investment.</p> <p>Investors may note that securities which provide higher returns, typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.</p> <p>Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme may engage in short selling and securities lending. The Scheme may also take exposure to Stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party/intermediary.</p> <p>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p> <p>The scheme shall not invest in credit default swaps and Structured Obligations/Credit Enhancements.</p> <p>If the Scheme decides to invest in ADRs/GDRs issued by Indian Companies and foreign securities in line with SEBI stipulation, it is the intention of the Investment Manager that such investments will not, normally exceed 30% of the assets of the Scheme. For investments in ADRs/GDRs, the Fund Manager would consider the premium/discount to the underlying stock and the possibility of the discount narrowing or the premium expanding, liquidity management of the portfolio, secondary and primary offerings of ADRs/GDRs.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations</p>	Instruments	Indicative Allocations (% of total assets)		Minimum	Maximum	Equities & Equity related securities of companies operating in Infrastructure Sector*	80	100	Equity and equity related instruments of companies operating in other than Infrastructure Sector*	0	20	Debt Securities & Money Market instruments (including Cash & cash equivalents)	0	20	Units of REITs and InvITs	0	10	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equity and Equity related securities of small cap companies</td><td>65</td><td>100</td></tr> <tr> <td>Equity and Equity related securities of other than small cap companies</td><td>0</td><td>35</td></tr> <tr> <td>Debt securities &amp; Money Market instruments (including cash &amp; cash equivalents)</td><td>0</td><td>35</td></tr> <tr> <td>Units issued by REITs/InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme.</p> <p>If the Scheme decides to invest in ADRs/GDRs issued by Indian Companies and foreign securities in line with SEBI stipulation, it is the intention of the Investment Manager that such investments will not, normally exceed 30% of the assets of the Scheme.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.</p> <p>For investments in ADRs/GDRs, the Fund Manager would consider the premium/discount to the underlying stock and the possibility of the discount narrowing or the premium expanding, liquidity management of the portfolio, secondary and primary offerings of ADRs/GDRs.</p> <p>Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets.</p> <p>The Scheme may engage in short selling and securities lending. The Scheme may also take exposure to Stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counterparty/intermediary. The Scheme will adopt the list of small cap companies as defined by SEBI, from time to time. Para 2.7 of SEBI Master Circular on Mutual Funds dated June 27, 2024 small cap companies will comprise of companies from 251st onwards in terms of full market capitalization. The Fund would adopt the list of small cap companies prepared by AMFI for this purpose in accordance with the aforesaid circulars. If there is any updation in the list of small cap companies, the fund would rebalance its portfolio (if required) in line with the updated list, within a period of one month. Investors may note that securities which provide higher returns, typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect high volatility in its equity and equity related investments.</p> <p>The scheme shall not invest in credit default swaps and Structured Obligations/Credit Enhancements.</p> <p>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p>	Instruments	Indicative Allocations (% of total assets)		Minimum	Maximum	Equity and Equity related securities of small cap companies	65	100	Equity and Equity related securities of other than small cap companies	0	35	Debt securities & Money Market instruments (including cash & cash equivalents)	0	35	Units issued by REITs/InvITs	0	10
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Features	HSBC INFRASTRUCTURE FUND	HSBC SMALL CAP FUND
<b>Investment Strategy</b>	<p><b>Investment Approach and Risk Control</b></p> <p>The aim of the scheme is to deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio, primarily comprising of stocks of companies engaged in or expected to benefit from growth and development of Infrastructure in India.</p> <p>A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in Infrastructure related sectors based on the Investment Team's identification of the drivers of growth of the Indian economy. For this, the Fund Manager(s) will do an analysis of business cycles, regulatory reforms, demographics, investment/infrastructure requirements, competitive advantage etc. The Fund Manager(s) in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management and its strategy, corporate governance trends, sensitivity to economic factors, operating efficiency, the financial strength of the company, key earnings and cash flow drivers. Since disciplined investing requires risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.</p> <p>The Scheme may invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" prescribed in this SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustee Company or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustee Company) shall be obtained, as per the Regulations. As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way.</p> <p>With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators. In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>	<p><b>Investment Approach and Risk Control</b></p> <p>The aim of the scheme is to deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio, primarily comprising of small cap stocks.</p> <p>The Scheme aims to be predominantly invested in small cap equity and equity related securities and may also invest in equity and equity related securities of other than small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund becomes cautious or negative on equity markets.</p> <p>A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in select sectors based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors.</p> <p>The fund manager in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, corporate governance trends, sensitivity to economic factors, the financial strength of the company and the key earnings drivers.</p> <p>Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk will also be reduced through adequate diversification of the portfolio. Diversification will be achieved by spreading the investments over a range of industries/sectors.</p> <p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by Government of India (GOI)/state government in some other way.</p> <p>With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>The Scheme may invest in other Scheme managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>
<b>Risk Profile</b>	Mutual Fund investments are subject to market risks, read all scheme related documents carefully. <b>For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).</b>	
<b>Plans / Options</b>	<p><b>Plans:</b> Direct Plan and Regular Plan</p> <p><b>Options under each Plan(s):</b></p> <p>(i) Growth</p> <p>(ii) Income Distribution cum Capital Withdrawal (IDCW)</p> <p><b>Sub-options under IDCW:</b></p> <p>(i) Payout of IDCW</p> <p>(ii) Reinvestment of IDCW.</p>	

Features	HSBC INFRASTRUCTURE FUND	HSBC SMALL CAP FUND																																																																																														
	<p>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</p> <p>The following table details the Plans/Options/Sub-options available in the Scheme and its dividend frequencies:</p> <table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td rowspan="2">Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td>IDCW</td><td>Payout of IDCW &amp; Reinvestment of IDCW</td><td>From time to time</td><td>As may be decided by the Trustees<sup>^</sup></td></tr></table> <p><sup>^</sup> If such day is a holiday, then the record date shall be the immediately succeeding Business Day.</p> <p>If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.</p> <p>The amount of dividend reinvested will be net of applicable taxes.</p> <p><i>For detailed disclosure on default plans and options, kindly refer SAI.</i></p>		Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–	IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>																																																																																
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Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability of NAV to the respective scheme(s) refer Note 3 of Common Features of the Scheme(s).																																																																																															
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Benchmark Index	As per AMFI Tier I benchmark Index – Nifty Infrastructure Total Return Index (TRI)	As per AMFI Tier 1 benchmark Index – NIFTY Small cap 250 TRI																																																																																														
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Name of the Fund Manager	Venugopal Manghat (Equity), Gautam Bhupal (Equity) and Sonal Gupta (Foreign Securities)	Venugopal Manghat (Equity), Cheenu Gupta (Equity) and Sonal Gupta (Foreign Securities)																																																																																														
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)																																																																																															
Performance of the Scheme	<p><b>Scheme performance as on November 29, 2024</b></p> <table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>43.06</td><td>44.55</td><td>33.67</td><td>33.67</td></tr><tr><td>Returns for the last 3 years</td><td>29.24</td><td>29.93</td><td>21.98</td><td>21.98</td></tr><tr><td>Returns for the last 5 years</td><td>26.83</td><td>27.72</td><td>22.85</td><td>22.85</td></tr><tr><td>Returns since inception</td><td>9.86</td><td>18.88</td><td>5.23</td><td>12.22</td></tr></table> <p>Date of Inception: Regular Plan – September 27, 2007 Direct Plan – January 1, 2013</p> <p><b>Absolute Returns for each financial year for the last 5 years</b></p> <table><thead><tr><th>Year</th><th>HSBC Infrastructure Fund - Regular Growth</th><th>NIFTY Infrastructure TRI</th></tr></thead><tbody><tr><td>2019-20</td><td>-34.68</td><td>-24.89</td></tr><tr><td>2020-21</td><td>73.54</td><td>76.07</td></tr><tr><td>2021-22</td><td>29.72</td><td>24.69</td></tr><tr><td>2022-23</td><td>11.70</td><td>2.31</td></tr><tr><td>2023-24</td><td>54.61</td><td>65.21</td></tr></tbody></table>	Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	43.06	44.55	33.67	33.67	Returns for the last 3 years	29.24	29.93	21.98	21.98	Returns for the last 5 years	26.83	27.72	22.85	22.85	Returns since inception	9.86	18.88	5.23	12.22	Year	HSBC Infrastructure Fund - Regular Growth	NIFTY Infrastructure TRI	2019-20	-34.68	-24.89	2020-21	73.54	76.07	2021-22	29.72	24.69	2022-23	11.70	2.31	2023-24	54.61	65.21	<p><b>Scheme performance as on November 29, 2024</b></p> <table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>31.87</td><td>33.21</td><td>34.52</td><td>34.52</td></tr><tr><td>Returns for the last 3 years</td><td>26.00</td><td>27.44</td><td>24.77</td><td>24.77</td></tr><tr><td>Returns for the last 5 years</td><td>31.01</td><td>32.47</td><td>30.76</td><td>30.76</td></tr><tr><td>Returns since inception</td><td>22.18</td><td>23.19</td><td>30.76</td><td>19.76</td></tr></table> <p>Date of Inception: Regular Plan – May 12, 2014 Direct Plan – January 1, 2013</p> <p><b>Absolute Returns for each financial year for the last 5 years</b></p> <table><thead><tr><th>Year</th><th>HSBC Small Cap Fund - Regular Growth</th><th>Nifty Small Cap 250 TRI</th></tr></thead><tbody><tr><td>2019-20</td><td>-39.67</td><td>-40.75</td></tr><tr><td>2020-21</td><td>100.10</td><td>117.51</td></tr><tr><td>2021-22</td><td>49.28</td><td>34.29</td></tr><tr><td>2022-23</td><td>4.38</td><td>-6.03</td></tr><tr><td>2023-24</td><td>47.43</td><td>64.60</td></tr></tbody></table>	Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	31.87	33.21	34.52	34.52	Returns for the last 3 years	26.00	27.44	24.77	24.77	Returns for the last 5 years	31.01	32.47	30.76	30.76	Returns since inception	22.18	23.19	30.76	19.76	Year	HSBC Small Cap Fund - Regular Growth	Nifty Small Cap 250 TRI	2019-20	-39.67	-40.75	2020-21	100.10	117.51	2021-22	49.28	34.29	2022-23	4.38	-6.03	2023-24	47.43	64.60
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Additional Scheme Related Disclosures	<p>i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink (<a href="#">Top 10 holdings and Fund allocation towards various sectors</a>) for Scheme’s portfolio holdings.</p> <p>ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i></p>																																																																																															
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Expenses of the Scheme Load Structure	<p><b>Continuous Offer</b></p> <p>Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).</p>																																																																																															
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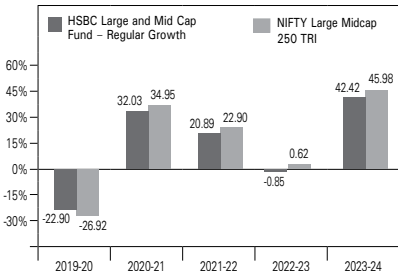
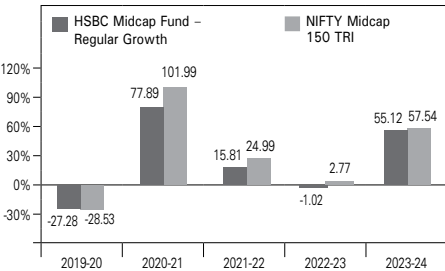


Features	HSBC INFRASTRUCTURE FUND	HSBC SMALL CAP FUND																		
	<p>Actual expenses for the previous financial year ended March 31, 2024 are as under:</p> <table> <tr> <th>Plan</th><th>Total Expenses (in Rs.)</th><th>% to Net Assets</th></tr> <tr> <td>HSBC Infrastructure Fund – Regular Plan</td><td>296,204,488.45</td><td>2.10%</td></tr> <tr> <td>HSBC Infrastructure Fund – Direct Plan</td><td>50,660,173.72</td><td>1.07%</td></tr> </table> <p>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section - Annual Scheme Recurring Expenses” in the SID.</p>	Plan	Total Expenses (in Rs.)	% to Net Assets	HSBC Infrastructure Fund – Regular Plan	296,204,488.45	2.10%	HSBC Infrastructure Fund – Direct Plan	50,660,173.72	1.07%	<p>Actual expenses for the previous financial year ended March 31, 2024 are as under:</p> <table> <tr> <th>Plan</th><th>Total Expenses (in Rs.)</th><th>% to Net Assets</th></tr> <tr> <td>HSBC Small Cap Fund – Regular Plan</td><td>1,499,493,114.82</td><td>1.73%</td></tr> <tr> <td>HSBC Small Cap Fund – Direct Plan</td><td>203,985,611.05</td><td>0.71%</td></tr> </table>	Plan	Total Expenses (in Rs.)	% to Net Assets	HSBC Small Cap Fund – Regular Plan	1,499,493,114.82	1.73%	HSBC Small Cap Fund – Direct Plan	203,985,611.05	0.71%
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<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.																			
<b>Daily Net Asset Value (NAV) Publication</b>	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)																			
<b>For Investor Grievances please contact</b>	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)																			
<b>Unitholders’ Information</b>	For Unitholder’s Information refer Note 12 of Common Features of the Scheme(s).																			

Features	HSBC LARGE AND MID CAP FUND	HSBC MID CAP FUND																																											
<b>Type of Scheme</b>	An open ended equity scheme investing in both large cap and mid cap stocks.	An open ended equity scheme predominantly investing in mid cap stocks.																																											
<b>Investment Objective</b>	To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.	To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																																											
<b>Asset Allocation Pattern of the scheme</b>	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> <tr> <td>Equity and Equity related securities</td><td>80</td><td>100</td></tr> <tr> <td>Out of which:</td><td></td><td></td></tr> <tr> <td>    a) Large cap companies</td><td>35</td><td>65</td></tr> <tr> <td>    b) Mid cap companies</td><td>35</td><td>65</td></tr> <tr> <td>    c) Other than Large Cap and Mid Cap Companies</td><td>0</td><td>30</td></tr> <tr> <td>Debt instruments &amp; Money Market Instruments (including cash &amp; cash equivalents)</td><td>0</td><td>20</td></tr> <tr> <td>Units issued by REITs/InvITs</td><td>0</td><td>10</td></tr> </table> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.</p> <p>If the Scheme decides to invest in ADRs/GDRs issued by Indian Companies and foreign securities in line with SEBI stipulation, it is the intention of the Investment Manager that such investments will not, normally exceed 30% of the assets of the Scheme.</p> <p>Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty/intermediary.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p> <p>The scheme shall not invest in credit default swaps and Structured Obligations/Credit Enhancements.</p>	Instruments	Indicative Allocations (% of total assets)		Minimum	Maximum	Equity and Equity related securities	80	100	Out of which:			a) Large cap companies	35	65	b) Mid cap companies	35	65	c) Other than Large Cap and Mid Cap Companies	0	30	Debt instruments & Money Market Instruments (including cash & cash equivalents)	0	20	Units issued by REITs/InvITs	0	10	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> <tr> <td>Equity and Equity related securities of midcap companies</td><td>65</td><td>100</td></tr> <tr> <td>Equity and Equity related securities of other than mid cap companies</td><td>0</td><td>35</td></tr> <tr> <td>Debt securities &amp; Money Market instruments (including cash &amp; cash equivalents)</td><td>0</td><td>35</td></tr> <tr> <td>Units issued by REITs/InvITs</td><td>0</td><td>10</td></tr> </table> <p>Large Cap companies will comprise of companies from 1st to 100th companies in terms of full market capitalization, Mid Cap companies will comprise of companies from 101st to 250th companies in terms of full market capitalization and Small Cap companies will comprise of companies from 251st companies onwards in terms of full market capitalization. The Fund would adopt the list of Large, Mid and Small Cap companies prepared by AMFI for this purpose in accordance with the Part IV – Categorization and Rationalization of mutual fund schemes. If there is any updation in the list of Large, Mid and Small Cap companies, the fund would rebalance its portfolio (if required) in line with the updated list, within a period of one month. Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net asset corpus of the Scheme.</p> <p>Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.</p> <p>The Scheme may engage in short selling and securities lending. The Scheme may also take exposure to Stock lending up to 20% of net assets of the Scheme and not more than 5% of the net</p>	Instruments	Indicative Allocations (% of total assets)		Minimum	Maximum	Equity and Equity related securities of midcap companies	65	100	Equity and Equity related securities of other than mid cap companies	0	35	Debt securities & Money Market instruments (including cash & cash equivalents)	0	35	Units issued by REITs/InvITs	0	10
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	<p>The Scheme will adopt the list of Large Cap companies as well as Mid Cap companies as defined by SEBI, from time to time. Presently as per Part IV – Categorization and Rationalization of Mutual Fund Schemes of SEBI Master Circular on Mutual Funds dated June 27, 2024, Large Cap companies will comprise of companies from 1st to 100th companies in terms of full market capitalization and Mid Cap companies will comprise of companies from 101st to 250th companies in terms of full market capitalization. The Fund would adopt the list of Large and Mid Cap companies prepared by AMFI for this purpose in accordance with the Part IV – Categorization and Rationalization of Mutual Fund Schemes of SEBI Master Circular on Mutual Funds dated June 27, 2024. If there is any updation in the list of Large and Mid Cap companies, the fund would rebalance its portfolio (if required) in line with the updated list, within a period of one month. Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p> <p>a. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</p> <p>b. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</p> <p>The cumulative gross exposure through equity, debt instruments, REITs &amp; InvITs units and derivative positions and other permitted securities/assets and such other securities/assets as may be permitted from time to time, subject to approvals, if any, shall not exceed 100% of net assets of the Scheme.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p>	<p>assets of the Scheme shall be deployed in stock/securities lending to any single counter-party/intermediary.</p> <p>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p> <p>The scheme shall not invest in credit default swaps and Structured Obligations/Credit Enhancements.</p> <p>The Scheme may invest in Foreign Securities including ADR/ GDR upto 30% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p> <p>a. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</p> <p>b. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</p> <p>The cumulative gross exposure through equity, debt instruments, REITs &amp; InvITs units and derivative positions and other permitted securities/assets and such other securities/ assets as may be permitted from time to time, subject to requisite approvals, if any, shall not exceed 100% of net assets of the Scheme.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p>																																																																																																								
	<p><b>Indicative Table</b> (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> <table><tr><th>Sr. No.</th><th>Type of Instrument</th><th>Percentage of exposure (% of net assets)</th><th>Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024</th></tr><tr><td>1.</td><td>Securities Lending</td><td>Permissible Upto 20%</td><td>Clause 12.11</td></tr><tr><td>2.</td><td>Equity Derivatives for non- hedging purposes</td><td>Permissible Upto 50% of total equity assets</td><td>Clause 12.25</td></tr><tr><td>3.</td><td>Securitized Debt</td><td>Permissible Upto 20%</td><td>Clause 12.15</td></tr><tr><td>4.</td><td>Overseas Securities</td><td>Permissible Upto 30%</td><td>Clause 12.19</td></tr><tr><td>5.</td><td>ReITS and InVITS</td><td>Permissible Upto 10% of its NAV in the units of REIT and InvITs</td><td>Clause 12.21</td></tr><tr><td>6.</td><td>AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds</td><td>Permissible Upto 10% of the NAV of the debt portfolio</td><td>Clause 12.2</td></tr><tr><td>7.</td><td>Any other instrument</td><td></td><td></td></tr><tr><td>a.</td><td>Repo transactions in Corporate Debt Securities</td><td>Permissible Upto 10%</td><td>Clause 12.18</td></tr><tr><td>b.</td><td>Covered Call positions</td><td>Permissible</td><td>Clause 12.25.8</td></tr><tr><td>c.</td><td>Deposits in Scheduled commercial bank</td><td>Permissible</td><td>Clause 12.16</td></tr><tr><td>d.</td><td>Credit default Swap</td><td>Not Permissible</td><td>Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time</td></tr><tr><td>e.</td><td>Structured Obligation/ Credit Enhancement</td><td>Not Permissible</td><td>Clause 12.3</td></tr></table>	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	1.	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Features	HSBC LARGE AND MID CAP FUND	HSBC MID CAP FUND														
Investment Strategy	<p><b>Investment Approach and Risk Control</b></p> <p>The aim of the scheme is to seek growth and deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio, comprising primarily large cap and mid cap stocks. The Scheme aims to be predominantly invested in equity and equity related securities.</p> <p>The Scheme will endeavor to achieve this by maintaining a minimum of 80% allocation to equity and equity related securities out of which allocation of at least 35% each will be towards large cap stocks and mid cap stocks. The Scheme will allocate the balance portion primarily towards all cap equity. Investment could also be made towards fixed income securities including money market instruments. A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be based on the Investment Team’s analysis of business cycles, regulatory reforms, competitive advantage etc. The fund manager in selecting stocks will focus on the fundamentals of the business including profitability, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company, valuation and the key earnings drivers. The Scheme will maintain a diversified portfolio spread across various industries/sectors in order to mitigate the concentration risk.</p> <p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Scheme may invest a part of its portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way.</p> <p>With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk will also be reduced through adequate diversification of the portfolio.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>	<p><b>Investment Approach and Risk Control</b></p> <p>The aim of the scheme is to seek growth and deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio comprising of predominantly midcap companies. The Scheme aims to predominantly invest in equity and equity related securities.</p> <p>The Scheme will endeavor to achieve this by maintaining a minimum of 65% allocation to equity and equity related securities of midcap companies. Investment could also be made towards fixed income securities including money market instruments.</p> <p>A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be based on the Investment Team’s analysis of business cycles, regulatory reforms, competitive advantage etc. The fund manager in selecting stocks will focus on the fundamentals of the business including profitability, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company, valuation and the key earnings drivers. The Scheme may maintain a portfolio spread across various industries/sectors in order to mitigate the concentration risk.</p> <p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Scheme may invest a part of its portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. 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Risk Profile	Mutual Fund investments are subject to market risks, read all scheme related documents carefully. <b>For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).</b>															
Plans / Options	<p><b>Plans:</b> Direct Plan and Regular Plan</p> <p><b>Options under each Plan(s):</b></p> <p>(i) Growth</p> <p>(ii) Income Distribution cum Capital Withdrawal (IDCW)</p> <p><b>Sub-options under IDCW:</b></p> <p>(i) Payout of IDCW</p> <p>(ii) Reinvestment of IDCW.</p> <p>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</p> <p>The following table details the Plans / Options / Sub-options available in the Scheme and its dividend frequencies:</p> <table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td rowspan="2">Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td>IDCW</td><td>Payout of IDCW &amp; Reinvestment of IDCW</td><td>From time to time</td><td>As may be decided by the Trustees<sup>^</sup></td></tr></table> <p><sup>^</sup> If such day is a holiday, then the record date shall be the immediately succeeding Business Day.</p>		Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–	IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>
Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date												
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Features	HSBC LARGE AND MID CAP FUND	HSBC MID CAP FUND																																			
	If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.  The amount of dividend reinvested will be net of applicable taxes. <i>For detailed disclosure on default plans and options, kindly refer SAI.</i>																																				
Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability of NAV to the respective scheme(s) refer Note 3 of Common Features of the Scheme(s).																																				
Minimum Application Amount/Number of Units	For Minimum Application Amount refer Note 4 of Common Features of the Scheme(s).																																				
Despatch of Redemption Request	For Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)																																				
Benchmark Index	As per AMFI Tier I benchmark Index – NIFTY Large Midcap 250 TRI	As per AMFI Tier 1 benchmark Index– NIFTY Midcap 150 TRI																																			
IDCW (Dividend) Policy	For detailed IDCW (Dividend) Policy refer Note 6 of Common Features of the Scheme(s).																																				
Name of the Fund Manager	Cheenu Gupta (Equity), Abhishek Gupta (Equity) and Sonal Gupta (Foreign Securities)	Cheenu Gupta (Equity), Venugopal Manghat (Equity) and Sonal Gupta (Foreign Securities)																																			
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)																																				
Performance of the Scheme	Scheme performance as on November 29, 2024																																				
	<table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>40.26</td><td>41.68</td><td>28.54</td><td>28.54</td></tr><tr><td>Returns for the last 3 years</td><td>21.49</td><td>22.89</td><td>19.22</td><td>19.22</td></tr><tr><td>Returns for the last 5 years</td><td>21.28</td><td>22.32</td><td>22.39</td><td>22.39</td></tr><tr><td>Returns since inception</td><td>19.13</td><td>20.06</td><td>19.89</td><td>19.89</td></tr><tr><td colspan="5">Date of Inception – March 28, 2019</td></tr></table>		Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	40.26	41.68	28.54	28.54	Returns for the last 3 years	21.49	22.89	19.22	19.22	Returns for the last 5 years	21.28	22.32	22.39	22.39	Returns since inception	19.13	20.06	19.89	19.89	Date of Inception – March 28, 2019					
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<p>Past performance may or may not be sustained in the future.</p> <p>Performance of the benchmark is calculated as per the Total Return Index (TRI).</p> <p>NA – Not Available</p> <p>Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.</p>																																					
Additional Scheme Related Disclosures	i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink (Top 10 holdings and Fund allocation towards various sectors) for Scheme’s portfolio holdings.																																				
	ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i>																																				
	Portfolio Turnover Ratio as on November 30, 2024 is <b>0.94</b> .	Portfolio Turnover Ratio as on November 30, 2024 is <b>0.88</b> .																																			
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).																																				
Recurring Expenses	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).																																				
	Actual expenses for the previous financial year ended March 31, 2024 are as under:		Actual expenses for the previous financial year ended March 31, 2024 are as under:																																		
	<table><tr><th>Plan</th><th>Total Expenses (in Rs.)</th><th>% to Net Assets</th></tr><tr><td>HSBC Large and Mid Cap Fund – Regular Plan</td><td>449,876,387.97</td><td>2.00%</td></tr><tr><td>HSBC Large and Mid Cap Fund – Direct Plan</td><td>13,999,268.43</td><td>1.00%</td></tr></table>	Plan	Total Expenses (in Rs.)	% to Net Assets	HSBC Large and Mid Cap Fund – Regular Plan	449,876,387.97	2.00%	HSBC Large and Mid Cap Fund – Direct Plan	13,999,268.43	1.00%	<table><tr><th>Plan</th><th>Total Expenses (in Rs.)</th><th>% to Net Assets</th></tr><tr><td>HSBC Midcap Fund – Regular Plan</td><td>1,177,581,445.83</td><td>1.77%</td></tr><tr><td>HSBC Midcap Fund – Direct Plan</td><td>112,391,620.08</td><td>0.69%</td></tr></table>	Plan	Total Expenses (in Rs.)	% to Net Assets	HSBC Midcap Fund – Regular Plan	1,177,581,445.83	1.77%	HSBC Midcap Fund – Direct Plan	112,391,620.08	0.69%																	
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Features	HSBC LARGE AND MID CAP FUND	HSBC MID CAP FUND
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the SID.	
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.	
<b>Daily Net Asset Value (NAV) Publication</b>	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)	
<b>For Investor Grievances please contact</b>	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)	
<b>Unitholders' Information</b>	For Unitholder's Information refer Note 12 of Common Features of the Scheme(s).	

Features	HSBC FOCUSED FUND	HSBC BUSINESS CYCLES FUND																												
<b>Type of Scheme</b>	An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).	An open ended equity scheme following business cycles based investing theme.																												
<b>Investment Objective</b>	To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme could also additionally invest in Foreign Securities.  There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.																												
<b>Asset Allocation Pattern of the scheme</b>	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equities &amp; Equity related Securities*</td><td>65</td><td>100</td></tr> <tr> <td>Debt and money market instruments (including cash and cash equivalents)</td><td>0</td><td>35</td></tr> <tr> <td>Units issued by REITs and InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>* Subject to overall limit of 30 stocks across market capitalization.</p> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme.</p> <p>Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.</p> <p>The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty/intermediary.</p> <p>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p> <p>The scheme shall not invest in credit default swaps and Structured Obligations/Credit Enhancements.</p> <p>The Scheme may invest in Foreign Securities including ADR/GDR upto 30% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</p> <p>Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p>	Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Equities & Equity related Securities*	65	100	Debt and money market instruments (including cash and cash equivalents)	0	35	Units issued by REITs and InvITs	0	10	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equity and Equity related securities</td><td>80</td><td>100</td></tr> <tr> <td>Debt securities &amp; Money Market instruments (including cash &amp; cash equivalents)</td><td>0</td><td>20</td></tr> <tr> <td>Units issued by REITs/InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>The Scheme may invest in securitized debt upto 20% of its total assets.</p> <p>Derivative positions in equity instruments for other than hedging purposes shall not exceed 50% of equity total assets. 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As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the Scheme.</p> <p>The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest –</p> <ul style="list-style-type: none"> <li>more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</li> </ul>	Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Equity and Equity related securities	80	100	Debt securities & Money Market instruments (including cash & cash equivalents)	0	20	Units issued by REITs/InvITs	0	10
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Features	HSBC FOCUSED FUND	HSBC BUSINESS CYCLES FUND
<b>Investment Strategy</b>	<p><b>Investment Approach and Risk Control</b></p> <p>The aim of the scheme is to seek growth and deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio comprising of up to 30 companies across market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. Currently the large cap companies are the 1st-100th, mid cap companies are 101st - 250th and small cap companies are 251st company onwards in terms of full market capitalization. The list of stocks would be as per the list published by AMFI in accordance with the para 2.6 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and as may be amended by SEBI from time to time and updated on half yearly basis. The Scheme will endeavor to achieve this by maintaining a minimum of 65% allocation to equity and equity related securities. Investment could also be made towards fixed income securities including money market instruments. A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc. The fund manager in selecting stocks will focus on the fundamentals of the business including profitability, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company, valuation and the key earnings drivers. The Scheme will maintain a portfolio spread across various industries/sectors in order to mitigate the concentration risk.</p> <p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Scheme may invest a part of its portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way.</p> <p>With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk will also be reduced through adequate diversification of the portfolio.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>	<p><b>Investment Approach and Risk Control</b></p> <p>The Scheme being a thematic equity fund which will invest predominantly in equity and equity related securities with focus on riding business cycles through dynamic allocation between cyclical and defensive sectors and stocks at different stages of business cycles in the economy.</p> <p>Business cycles in an economy are typically characterized by the fluctuations in economic activity measured by real GDP growth and other macroeconomic variables. A business cycle is basically defined in terms of periods of expansion and contraction. During expansion, an economy experiences an increase in economic activity as evidenced by real GDP growth, industrial production, etc whereas during contraction, the pace of economic activity slows down. The business cycle is a critical determinant of equity sector performance over the intermediate term and the relative performance of equity market sectors typically tends to rotate as the overall economy shifts from one stage of the business cycle to the next, with different sectors assuming performance leadership in different economic phases. For example, during the expansionary phase in the domestic economy from FY 2004-FY 2008, most of the cyclical stocks such as those in capital goods and consumer durables sectors outperformed the stocks in the non-cyclical sectors. However, when the economic growth slowed down from FY 2009 to FY 2014, stocks in defensive sectors such as consumer staples and healthcare outperformed the cyclical stocks.</p> <p>The Scheme would aim to deploy the business cycles approach to investing by identifying such economic trends and investing in the sectors and stocks that are likely to outperform at any given stage of business cycle in the economy. For example, during period of expansion, the Scheme would aim to predominantly invest in stocks of companies in the cyclical sectors as they tend to outperform the broader market during expansionary phase.</p> <p>Similarly, during period of contraction the Scheme would look to invest in defensive sectors stocks or sectors that are less sensitive to changes in overall economic activity.</p> <p>The fund managers would combine a clear macro view with bottom-up stock selection approach for managing this Scheme. The selection of stocks at the primary level will be based on the stage of the domestic economic cycle. The fund managers could use various indicators such as corporate profit growth trends, inventory levels, credit growth, capacity utilization levels and other relevant factors to determine the stage of the economic cycle. Based on the views formed on the stage of the economic cycle, the fund managers would look to own stocks that they expect to outperform over the next few years. The stock selection would lay emphasis on company fundamentals, valuation, competitive positioning, and management quality among other factors. The fund managers will favour companies that offer the best value relative to their respective long-term growth prospects, returns on capital and management quality. When assessing a company, the fund managers will focus on understanding how each of these factors will change over time.</p> <p>Investments in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time. The fund managers will consider all relevant risk before making any investment in Foreign Securities.</p> <p>Further, the portfolio of the Scheme will be constructed in accordance with the investment restrictions specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</p> <p>The Scheme may invest in equity derivatives instruments to the extent permitted under and in accordance with the applicable Regulations, including for the purposes of hedging, portfolio balancing and optimizing returns. Hedging does not mean maximization of returns but only attempts to reduce systemic or market risk that may be inherent in the investment.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>

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Plans / Options	<p><b>Plans:</b> Direct Plan and Regular Plan</p> <p><b>Options under each Plan(s):</b></p> <p>(i) Growth</p> <p>(ii) Income Distribution cum Capital Withdrawal (IDCW)</p> <p><b>Sub-options under IDCW:</b></p> <p>(i) Payout of IDCW</p> <p>(ii) Reinvestment of IDCW.</p> <p>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</p> <p>The following table details the Plans / Options / Sub-options available in the Scheme and its dividend frequencies:</p> <table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td rowspan="2">Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td>IDCW</td><td>Payout of IDCW &amp; Reinvestment of IDCW</td><td>From time to time</td><td>As may be decided by the Trustees<sup>^</sup></td></tr></table> <p><sup>^</sup> If such day is a holiday, then the record date shall be the immediately succeeding Business Day.</p> <p>If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.</p> <p>The amount of dividend reinvested will be net of applicable taxes.</p> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>				Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–	IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>																																																																													
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Name of the Fund Manager	Neelotpal Sahai (Equity), Cheenu Gupta (Equity) and Sonal Gupta (Foreign Securities)		Gautam Bhupal (Equity), Venugopal Manghat (Equity) and Sonal Gupta (Foreign securities)																																																																																												
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)																																																																																														
Performance of the Scheme	<p><b>Scheme performance as on November 29, 2024</b></p> <table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>28.97</td><td>30.52</td><td>27.29</td><td>27.29</td></tr><tr><td>Returns for the last 3 years</td><td>16.33</td><td>17.62</td><td>16.89</td><td>16.89</td></tr><tr><td>Returns for the last 5 years</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Returns since inception</td><td>22.14</td><td>23.24</td><td>24.76</td><td>24.76</td></tr></table> <p>Date of Inception – July 22, 2020</p> <p><b>Absolute Returns for each financial year for the last 4 years</b></p> <table><thead><tr><th>Year</th><th>HSBC Focused Fund - Regular Growth</th><th>NIFTY 500 TRI</th></tr></thead><tbody><tr><td>2020-21</td><td>30.92</td><td>32.22</td></tr><tr><td>2021-22</td><td>20.60</td><td>22.29</td></tr><tr><td>2022-23</td><td>-3.56</td><td>-1.22</td></tr><tr><td>2023-24</td><td>40.23</td><td>40.49</td></tr></tbody></table>		Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	28.97	30.52	27.29	27.29	Returns for the last 3 years	16.33	17.62	16.89	16.89	Returns for the last 5 years	NA	NA	NA	NA	Returns since inception	22.14	23.24	24.76	24.76	Year	HSBC Focused Fund - Regular Growth	NIFTY 500 TRI	2020-21	30.92	32.22	2021-22	20.60	22.29	2022-23	-3.56	-1.22	2023-24	40.23	40.49	<p><b>Scheme performance as on November 29, 2024</b></p> <table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>44.17</td><td>45.72</td><td>27.29</td><td>27.29</td></tr><tr><td>Returns for the last 3 years</td><td>24.71</td><td>26.06</td><td>16.89</td><td>16.89</td></tr><tr><td>Returns for the last 5 years</td><td>23.12</td><td>24.41</td><td>19.44</td><td>19.44</td></tr><tr><td>Returns since inception</td><td>15.37</td><td>16.37</td><td>14.47</td><td>14.47</td></tr></table> <p>Date of Inception – August 20, 2014</p> <p><b>Absolute Returns for each financial year for the last 5 years</b></p> <table><thead><tr><th>Year</th><th>HSBC Business Cycles Fund (Regular Growth)</th><th>Nifty 500 TRI</th></tr></thead><tbody><tr><td>2019-20</td><td>-29.55</td><td>-26.46</td></tr><tr><td>2020-21</td><td>76.84</td><td>78.63</td></tr><tr><td>2021-22</td><td>19.32</td><td>22.26</td></tr><tr><td>2022-23</td><td>5.18</td><td>-1.22</td></tr><tr><td>2023-24</td><td>43.64</td><td>40.49</td></tr></tbody></table>		Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	44.17	45.72	27.29	27.29	Returns for the last 3 years	24.71	26.06	16.89	16.89	Returns for the last 5 years	23.12	24.41	19.44	19.44	Returns since inception	15.37	16.37	14.47	14.47	Year	HSBC Business Cycles Fund (Regular Growth)	Nifty 500 TRI	2019-20	-29.55	-26.46	2020-21	76.84	78.63	2021-22	19.32	22.26	2022-23	5.18	-1.22	2023-24	43.64	40.49
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<p>Past performance may or may not be sustained in the future.</p> <p>Performance of the benchmark is calculated as per the Total Return Index (TRI).</p> <p>NA – Not Available</p> <p>Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.</p>																																																																																															

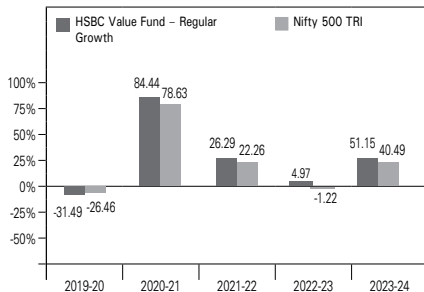
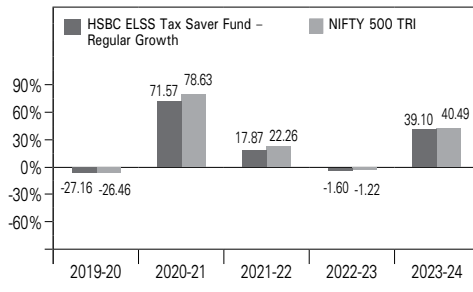
Features	HSBC FOCUSED FUND			HSBC BUSINESS CYCLES FUND		
Additional Scheme Related Disclosures	i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink ( <a href="#">Top 10 holdings and Fund allocation towards various sectors</a> ) for Scheme’s portfolio holdings.					
	ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i>					
	Portfolio Turnover Ratio as on November 30, 2024 is <u>0.47</u> .			Portfolio Turnover Ratio as on November 30, 2024 is <u>0.25</u> .		
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).					
Recurring Expenses	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).					
	Actual expenses for the previous financial year ended March 31, 2024 are as under:			Actual expenses for the previous financial year ended March 31, 2024 are as under:		
	Plan	Total Expenses (in Rs.)	% to Net Assets	Plan	Total Expenses (in Rs.)	% to Net Assets
	HSBC Focused Fund – Regular Plan	294,312,175.02	2.13%	HSBC Business Cycles Fund – Regular Plan	148,763,989.28	2.43%
	HSBC Focused Fund – Direct Plan	7,035,898.57	0.94%	HSBC Business Cycles Fund – Direct Plan	5,447,856.19	1.36%
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section - Annual Scheme Recurring Expenses” in the SID.					
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.					
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)					
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)					
Unitholders’ Information	For Unitholder’s Information refer Note 12 of Common Features of the Scheme(s).					

Features	HSBC VALUE FUND	HSBC ELSS TAX SAVER FUND																												
<b>Type of Scheme</b>	An open ended equity scheme following a value investment strategy.	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.																												
<b>Investment Objective</b>	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. There is no assurance that the investment objective of the scheme will be achieved.	The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.																												
<b>Asset Allocation Pattern of the scheme</b>	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equities &amp; Equity related securities</td><td>65</td><td>100</td></tr> <tr> <td>Debt Securities &amp; Money Market instruments (including Cash &amp; cash equivalents)</td><td>0</td><td>35</td></tr> <tr> <td>Units of REITs and InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>The Scheme may invest in securitized debt upto 20% of its total assets.</p> <p>Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.</p> <p>The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counterparty/intermediary.</p> <p>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme.</p> <p>The Scheme may invest in Foreign Securities including ADR/GDR upto 30% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</p>	Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Equities & Equity related securities	65	100	Debt Securities & Money Market instruments (including Cash & cash equivalents)	0	35	Units of REITs and InvITs	0	10	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equity and Equity related securities</td><td>80</td><td>100</td></tr> <tr> <td>Debt * &amp; Money Market instruments</td><td>0</td><td>20</td></tr> <tr> <td>Units of REITs and InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>* subject to ELSS Rules</p> <p>Investment in Foreign Securities would be made only if permitted under ELSS Rules. The Scheme may invest into foreign securities including ADRs/GDRs upto 30% of the net assets of the Scheme. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</p> <p>The Scheme may invest in derivative products only if permitted under ELSS Rules. In such event, the exposure to derivative instruments shall not exceed 50% of the equity Net Assets of the Scheme.</p> <p>The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counterparty/intermediary.</p>	Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Equity and Equity related securities	80	100	Debt * & Money Market instruments	0	20	Units of REITs and InvITs	0	10
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Investment Strategy	<p><b>Investment Approach and Risk Control</b></p> <p>The Fund Managers would aim to identify undervalued stocks having the potential to deliver long term superior risk-adjusted returns.</p> <p>Undervalued stocks would include stocks which the Fund Managers believe are trading at less than their assessed values.</p> <p>The identification of undervalued stocks would involve fundamental analysis. It will be based on the evaluation of various factors including but not limited to stock valuation, financial strength, cash flows, company’s competitive advantage, business prospects and earnings potential.</p>	<p><b>Investment Approach and Risk Control</b></p> <p>The investment approach is bottom-up stock picking. The Scheme seeks to add the best opportunities that the market presents, without any sector/cap bias.</p> <p>The key features of the Mutual Fund’s investment strategy include:</p> <p>Bottom-up stock picking: The Scheme focuses on bottom-up stock picking (i.e. focusing solely on prospects of individual stocks) as opposed to a top-down approach (i.e. predicting macro-economic and political trends and taking investment decisions based on them).</p>																																																																																



Features	HSBC VALUE FUND	HSBC ELSS TAX SAVER FUND																														
	<p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>	<p>No cap bias: It will seek to identify the best stocks at a point in time, regardless of any market cap bias.</p> <p>Investments in equity and equity related securities and debt securities carry various risks such as inability to sell securities, trading volumes and settlement periods, interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be mitigated by diversification and hedging.</p> <p>Further, the portfolio of the Scheme will be constructed in accordance with the investment restrictions specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>																														
Risk Profile	Mutual Fund investments are subject to market risks, read all scheme related documents carefully. <b>For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).</b>																															
Plans/Options	<b>Plans:</b> Direct Plan and Regular Plan	<b>Plans:</b> Direct Plan and Regular Plan																														
	<b>Options under each Plan(s):</b>	<b>Options under each Plan(s):</b>																														
	(i) Growth	(i) Growth																														
	(ii) Income Distribution cum Capital Withdrawal (IDCW)	(ii) Income Distribution cum Capital Withdrawal (IDCW)																														
	<b>Sub-options under IDCW:</b>	<b>Sub-options under IDCW:</b>																														
	(i) Payout of IDCW	(i) Payout of IDCW																														
	(ii) Reinvestment of IDCW.																															
	The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW is the default sub-options of IDCW.	The Growth Option shall be default Option under the Plans of the Scheme and payout of IDCW is the default sub-options of IDCW.																														
	The following table details the Plans /Options /Sub-options available in the Scheme and its dividend frequencies:	The following table details the Plans /Options /Sub-options available in the Scheme and its dividend frequencies:																														
	<table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td>Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td></td><td>IDCW</td><td>Payout of IDCW &amp; Reinvestment of IDCW</td><td>From time to time</td><td>As may be decided by the Trustees^</td></tr></table>	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–		IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees^	<table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td>Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td></td><td>IDCW</td><td>Payout of IDCW</td><td>From time to time</td><td>As may be decided by the Trustees^</td></tr></table>	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–		IDCW	Payout of IDCW	From time to time	As may be decided by the Trustees^
Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date																												
Regular and Direct	Growth	–	–	–																												
	IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees^																												
Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date																												
Regular and Direct	Growth	–	–	–																												
	IDCW	Payout of IDCW	From time to time	As may be decided by the Trustees^																												
	<p>^ If such day is a holiday, then the record date shall be the immediately succeeding Business Day.</p> <p>If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.</p> <p>The amount of dividend reinvested will be net of applicable taxes.</p> <p><i>For detailed disclosure on default plans and options, kindly refer SAI.</i></p>																															
Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability of NAV to the respective scheme(s) refer Note 3 of Common Features of the Scheme(s).																															
Minimum Application Amount/Number of Units	For Minimum Application Amount refer Note 4 of Common Features of the Scheme(s).																															
Despatch of Redemption Request	For Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)																															
Benchmark Index	As per AMFI Tier 1 benchmark Index - NIFTY 500 Total Return Index (TRI)	As per AMFI Tier I benchmark Index – Nifty 500 Total Return Index (TRI)																														
IDCW (Dividend) Policy	For detailed IDCW (Dividend) Policy refer Note 6 of Common Features of the Scheme(s).																															
Name of the Fund Manager	Venugopal Manghat (Equity), Gautam Bhupal (Equity) and Sonal Gupta (Foreign Securities)	Abhishek Gupta (Equity), Gautam Bhupal (Equity) and Sonal Gupta (Foreign Securities)																														
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)																															

Features	HSBC VALUE FUND	HSBC ELSS TAX SAVER FUND								
Performance of the Scheme	Scheme performance as on November 29, 2024				Scheme performance as on November 29, 2024					
	Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan		Regular Plan	Direct Plan	Regular Plan	Direct Plan
	Returns for the last 1 year	35.36	36.66	27.29	27.29	Returns for the last 1 year	40.41	41.48	27.29	27.29
	Returns for the last 3 years	24.92	26.13	16.89	16.89	Returns for the last 3 years	19.77	20.71	16.89	16.89
	Returns for the last 5 years	24.73	25.94	19.44	19.44	Returns for the last 5 years	19.53	20.41	19.44	19.44
	Returns since inception	17.35	21.11	12.88	15.23	Returns since inception	14.86	16.50	13.41	15.23
	Date of Inception: Regular Plan – January 8, 2010 Direct Plan – January 1, 2013				Date of Inception: Regular Plan – February 27, 2006 Direct Plan – January 1, 2013					
	Absolute Returns for each financial year for the last 5 years				Absolute Returns for each financial year for the last 5 years					
										
	Past performance may or may not be sustained in the future.									
	Performance of the benchmark is calculated as per the Total Return Index (TRI).									
	Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.									
Additional Scheme Related Disclosures	i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink ( <a href="#">Top 10 holdings and Fund allocation towards various sectors</a> ) for Scheme’s portfolio holdings.									
	ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i>									
	Portfolio Turnover Ratio as on November 30, 2024 is <u>0.26</u> .				Portfolio Turnover Ratio as on November 30, 2024 is <u>0.52</u> .					
Expenses of the Scheme	Continuous Offer									
Load Structure	Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).									
Recurring Expenses	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).									
	Actual expenses for the previous financial year ended March 31, 2024 are as under:					Actual expenses for the previous financial year ended March 31, 2024 are as under:				
	Plan	Total Expenses (in Rs.)		% to Net Assets		Plan	Total Expenses (in Rs.)		% to Net Assets	
	HSBC Value Fund – Regular Plan	1,336,148,554.92		1.77 %		HSBC ELSS Tax saver Fund – Regular Plan	563,048,506.12		1.89 %	
	HSBC Value Fund – Direct Plan	164,430,792.48		0.80 %		HSBC ELSS Tax saver Fund – Direct Plan	41,231,644.86		1.12 %	
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section - Annual Scheme Recurring Expenses” in the SID.									
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.									
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)									
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)									
Unitholders’ Information	For Unitholder's Information refer Note 12 of Common Features of the Scheme(s).									

**Note :** As a result of the acquisition of L&T Mutual Fund by HSBC Mutual Fund, HSBC AMC has two Equity Linked Savings scheme ("ELSS") in the form of HSBC ELSS Tax saver Fund (erstwhile HSBC ELSS Fund) and HSBC Tax Saver Equity Fund (an open ended ELSS with a statutory lock in period of 3 years and tax benefit).

As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Tax saver Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments.

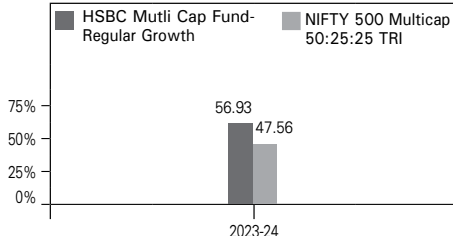
Features	HSBC MULTI CAP FUND	HSBC CONSUMPTION FUND																															
Type of Scheme	An open ended equity scheme investing across large cap, mid cap, small cap stocks.	An open ended equity scheme following consumption theme.																															
Investment Objective	The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.																															
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> <tr> <td>Equities &amp; Equity related securities*</td><td>75</td><td>100</td></tr> <tr> <td>Debt Securities &amp; Money Market instruments (including Cash &amp; cash equivalents)</td><td>0</td><td>25</td></tr> <tr> <td>Units of REITs and InvITs</td><td>0</td><td>10</td></tr> </table> <p>*Minimum investment in Equity &amp; Equity related instruments of large Cap companies – 25% of net assets; Minimum investment in Equity &amp; Equity related instruments of mid cap companies – 25% of net assets; Minimum investment in Equity &amp; Equity related instruments of small cap companies – 25% of net assets.</p> <p>The Scheme may invest in securitized debt upto 20% of net assets. Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time. There shall be no exposure in Debt Derivatives.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI. The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending specified by SEBI. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty/intermediary.</p> <p>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p> <p>The Scheme may invest in Foreign Securities including ADR/GDR upto 25% of its net assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</p> <p>The Scheme seeks to invest an amount of US \$0.5 million (US \$ 500,000) in foreign securities subject to guidelines laid down in para 12.19 of SEBI Master Circular on Mutual Funds dated June 27, 2024. Further, the said limits shall be valid for a period of six months from the date of closure of NFO. Thereafter the unutilized limit, if any, shall not be available to the Mutual Fund for investment in Overseas securities and shall be available towards the unutilized industry wide limits. Further investments after the period of six months from the date of closure of NFO will follow the norms for ongoing schemes.</p> <p>The Scheme will not invest in debt instruments having structured obligations or credit enhancements, credit default swaps, Commodity Derivatives.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The Scheme will adopt the list of large, mid and small cap companies as defined by SEBI/AMFI, from time to time. Presently as per para 2.7 of SEBI Master Circular on Mutual Funds dated June 27, 2024 large cap companies will comprise of companies from 1st to 100th companies, Mid cap companies will comprise of companies from 101st to 250th and small cap companies will comprise of companies from 251st onwards in terms of full market capitalization. The Fund would adopt the list of large, mid and small cap companies prepared by AMFI for this purpose in accordance with the aforesaid SEBI circulars. If there is any updation in the list of large, mid and small cap companies, the fund would rebalance its portfolio (if required) in line with the updated list, within a period of one month.</p> <p>Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p>	Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Equities & Equity related securities*	75	100	Debt Securities & Money Market instruments (including Cash & cash equivalents)	0	25	Units of REITs and InvITs	0	10	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> <tr> <td>Equities &amp; Equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities #</td><td>80</td><td>100</td></tr> <tr> <td>Equity and equity related securities of companies other than consumption and consumption related activities</td><td>0</td><td>20</td></tr> <tr> <td>Debt Securities &amp; Money Market instruments (including Cash &amp; cash equivalents, units of Liquid and Overnight mutual funds)</td><td>0</td><td>20</td></tr> <tr> <td>Units of REITs and InvITs</td><td>0</td><td>10</td></tr> </table> <p># The Scheme will seek to invest in the sectors/industries falling under consumption and consumption related activities</p> <p>If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 40% of the debt portfolio of the Scheme. Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.</p> <p>The Scheme may engage in short selling and securities lending. In accordance with clause 12.11 of SEBI Master Circular dated June 27, 2024, in case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty/intermediary.</p> <p>The scheme shall participate Repo in corporate debt securities in accordance with clause 12.18 of SEBI Master Circular dated June 27, 2024 and such other directions issued by RBI and SEBI from time to time. The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p> <p>The Scheme may invest in Foreign Securities including ADR/GDR/ETFs/mutual funds upto 20% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time. The Scheme seeks to invest an amount of US \$0.5 million (US \$ 500,000) in foreign securities including Overseas ETFs subject to guidelines laid down by SEBI vide its clause 12.19 of SEBI Master Circular dated June 27, 2024.</p> <p>The Scheme will not invest in debt instruments having structured obligations or credit enhancements, credit default swaps, Commodity Derivatives.</p> <p>Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>The scheme may participate in instruments with special features including The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p> <ol style="list-style-type: none"> <li>more than 10% of its net assets in such instruments; and</li> <li>more than 5% of its net assets in such instruments issued by a single issuer.</li> </ol>	Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Equities & Equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities #	80	100	Equity and equity related securities of companies other than consumption and consumption related activities	0	20	Debt Securities & Money Market instruments (including Cash & cash equivalents, units of Liquid and Overnight mutual funds)	0	20	Units of REITs and InvITs	0	10
Instruments	Indicative Allocations (% of Total Assets)																																
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Features	HSBC MULTI CAP FUND	HSBC CONSUMPTION FUND																																																																																																												
	<p>The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p> <p>a. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</p> <p>b. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</p> <p>The above investment limit shall be within the overall limit for debt instruments issued by a single issuer, as specified at clause 1 of the Seventh Schedule of SEBI (Mutual Fund) Regulations, 1996, and other prudential limits with respect to the debt instruments.</p> <p>The cumulative gross exposure through equity, debt instruments, REITs &amp; InvITs units and derivative positions and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of net assets of the Scheme.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p>	<p>The above investment limit shall be within the overall limit for debt instruments issued by a single issuer, as specified at clause 1 of the Seventh Schedule of SEBI (Mutual Fund) Regulations, 1996, and other prudential limits with respect to the debt instruments.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>In terms of para 12.24 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the cumulative gross exposure through equity, debt, derivative positions, repo transactions in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the SEBI from time to time should not exceed 100% of the net assets of the scheme. However, cash and cash equivalent with residual maturity of less than 91 days shall not be considered for the purpose of calculating gross exposure limit.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p>																																																																																																												
	<p><b>Indicative Table</b> (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> <table><tr><th>Sr. No.</th><th>Type of Instrument</th><th>Percentage of exposure (% of net assets)</th><th>Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024</th></tr><tr><td>1.</td><td>Securities Lending</td><td>Permissible Upto 20%</td><td>Clause 12.11</td></tr><tr><td>2.</td><td>Equity Derivatives for non- hedging purposes</td><td>Permissible Upto 50% of total equity assets</td><td>Clause 12.25</td></tr><tr><td>3.</td><td>Securitized Debt</td><td>Permissible Upto 20%</td><td>Clause 12.15</td></tr><tr><td>4.</td><td>Overseas Securities</td><td>Permissible Upto 25%</td><td>Clause 12.19</td></tr><tr><td>5.</td><td>ReITS and InVITS</td><td>Permissible Upto 10% of its NAV in the units of ReITS and InVITS.</td><td>Clause 12.21</td></tr><tr><td>6.</td><td>AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds</td><td>Permissible Upto 10% of the NAV of the debt portfolio</td><td>Clause 12.2</td></tr><tr><td>7.</td><td>Any other instrument</td><td></td><td></td></tr><tr><td>a.</td><td>Repo transactions in Corporate Debt Securities</td><td>Permissible Upto 10%</td><td>Clause 12.18</td></tr><tr><td>b.</td><td>Deposits in Scheduled commercial bank</td><td>Permissible</td><td>Clause 12.16</td></tr><tr><td>c.</td><td>Structured obligations or credit enhancements</td><td>Not Permissible</td><td>Clause 12.3</td></tr><tr><td>d.</td><td>Credit default swaps</td><td>Not Permissible</td><td>Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time</td></tr><tr><td>e.</td><td>Commodity Derivatives</td><td>Not Permissible</td><td>Clause 12.26</td></tr></table>	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	1.	Securities Lending	Permissible Upto 20%	Clause 12.11	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15	4.	Overseas Securities	Permissible Upto 25%	Clause 12.19	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of ReITS and InVITS.	Clause 12.21	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2	7.	Any other instrument			a.	Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18	b.	Deposits in Scheduled commercial bank	Permissible	Clause 12.16	c.	Structured obligations or credit enhancements	Not Permissible	Clause 12.3	d.	Credit default swaps	Not Permissible	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time	e.	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Features	HSBC MULTI CAP FUND	HSBC CONSUMPTION FUND
<b>Investment Strategy</b>	<p><b>Investment Approach and Risk Control</b></p> <p>The aim of the Scheme is to provide long-term capital growth from a dynamically managed portfolio across small, mid and large cap stocks. The market capitalization allocation of assets will be minimum 25% each in small, mid and large cap stocks as per SEBI guidelines at all points of time.</p> <p>The Scheme aims to be predominantly invested in equity and equity related securities. However, it could move its assets between equity and fixed income securities depending on its view on markets subject to asset allocation pattern.</p> <p>The Scheme may invest in units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.</p> <p>The Scheme may also invest in foreign securities which may offer new investment and portfolio diversification opportunities.</p> <p>A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in select sectors based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on fundamentals of the business, industry structure &amp; relative business strength amongst peers, quality of the management, sensitivity to economic factors, financial strength of the company and the key earnings drivers. Valuation methods such as relative valuation, fundamental valuation, etc. will also be used for identifying the investment opportunities.</p> <p>Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk may also be reduced through adequate diversification of the portfolio. Diversification may be achieved by spreading the investments over a range of industries/sectors. However, the Scheme would be constrained to maintain minimum 25% exposure towards small, mid and large market cap stocks at all points of time as per regulatory requirement. The scheme's exposure towards small and mid- cap companies may increase the portfolio volatility and the endeavor would be to reduce the same through exposure towards large cap companies. In view of the Fund Manager, large cap stocks tend to display lesser volatility than mid and small cap stocks.</p> <p>The Scheme may however, invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" prescribed in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustee Company or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustee Company) shall be obtained, as per the Regulations.</p> <p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC may use this analysis to position the portfolio appropriately. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund not exceeding 5% of net assets of the Scheme, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p>	<p><b>Investment Approach and Risk Control</b></p> <p>The aim of the Scheme is to provide long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities.</p> <p>The Scheme intends to invest predominantly in Equities and Equity Related Securities of companies from the sectors/industry falling under consumption and consumption related activities.</p> <p>The Scheme aims to be predominantly invested in equity and equity related securities. However, it could move its assets between equity and fixed income securities depending on its view on markets subject to asset allocation pattern.</p> <p>The Scheme may invest in units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.</p> <p>The Scheme may also invest in foreign securities which may offer new investment and portfolio diversification opportunities.</p> <p>The Scheme may also invest in derivatives. SEBI has permitted all mutual funds to participate in derivatives trading subject to observance of guidelines issued by it in this behalf. Pursuant to this, mutual funds may use various derivative products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest.</p> <p>Accordingly, the Fund may use derivative instruments like stock index futures, options on stocks, stock indices or such other derivative instruments as may be introduced from time to time as permitted under the Regulations and guidelines.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.</p> <p>The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.</p> <p>A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in sectors engaged in or expected to benefit from consumption and consumption related activities based on the Investment Team's analysis of drivers of growth of these sectors. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on fundamentals of the business, industry structure &amp; relative business strength amongst peers, quality of the management, sensitivity to economic factors, financial strength of the company and the key earnings drivers. Valuation methods such as relative valuation, fundamental valuation, etc. will also be used for identifying the investment opportunities.</p> <p>Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk may also be reduced through adequate diversification of the portfolio. Diversification may be achieved by spreading the investments over a range of industries/sectors.</p> <p>The Scheme may, however, invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" prescribed in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustee Company or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustee Company) shall be obtained, as per the Regulations.</p> <p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the</p>



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Risk Profile	Mutual Fund investments are subject to market risks, read all scheme related documents carefully. <b>For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).</b>															
Plans / Options	<p><b>Plans:</b> Direct Plan and Regular Plan</p> <p><b>Options under each Plan(s):</b></p> <p>(i) Growth</p> <p>(ii) Income Distribution cum Capital Withdrawal (IDCW)</p> <p><b>Sub-options under IDCW:</b></p> <p>(i) Payout of IDCW</p> <p>(ii) Reinvestment of IDCW.</p> <p>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</p> <p>The following table details the Plans / Options / Sub-options available in the Scheme and its dividend frequencies:</p> <table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td rowspan="2">Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td>IDCW</td><td>Payout of IDCW &amp; Reinvestment of IDCW</td><td>From time to time</td><td>As may be decided by the Trustees<sup>^</sup></td></tr></table> <p><sup>^</sup> If such day is a holiday, then the record date shall be the immediately succeeding Business Day.</p> <p>If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.</p> <p>The amount of dividend reinvested will be net of applicable taxes.</p> <p><i>For detailed disclosure on default plans and options, kindly refer SAI.</i></p>		Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–	IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>
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Regular and Direct	Growth	–	–	–												
	IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>												
Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability of NAV to the respective scheme(s) refer Note 3 of Common Features of the Scheme(s).															
Minimum Application Amount/Number of Units	For Minimum Application Amount refer Note 4 of Common Features of the Scheme(s).															
Despatch of Redemption Request	For Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)															
Benchmark Index	As per AMFI Tier 1 benchmark Index – NIFTY 500 Multicap 50:25:25 TRI	As per AMFI Tier I benchmark Index – Nifty India Consumption Index TRI														
IDCW (Dividend) Policy	For detailed IDCW (Dividend) Policy refer Note 6 of Common Features of the Scheme(s).															
Name of the Fund Manager	Venugopal Manghat (Domestic equities), Gautam Bhupal (Equity), Kapil Punjabi (Fixed Income) and Sonal Gupta (Foreign Securities)	Gautam Bhupal (Equity), Anish Goenka (Equity) and Sonal Gupta (foreign securities)														
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)															

Features	HSBC MULTI CAP FUND				HSBC CONSUMPTION FUND					
Performance of the Scheme	Scheme performance as on November 29, 2024				Scheme performance as on November 29, 2024					
	Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan		Regular Plan	Direct Plan	Regular Plan	Direct Plan
	Returns for the last 1 year	35.12	36.91	29.27	29.27	Returns for the last 1 year	35.93	37.81	28.60	28.60
	Returns since inception	40.63	42.53	32.56	32.56	Returns since inception	36.60	38.50	30.52	30.52
	Date of Inception – January 30, 2023				Date of Inception – August 31, 2023					
	Absolute Returns for each financial year for the last 1 year				Absolute Returns for each financial year for the last 1 year					
					The scheme was not in existence for the full financial year. Hence, absolute returns graph has not been provided.					
	Past performance may or may not be sustained in the future.									
	Performance of the benchmark is calculated as per the Total Return Index (TRI).									
	Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns less than 1 year are Simple Annualized. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.									
Additional Scheme Related Disclosures	i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink ( <a href="#">Top 10 holdings and Fund allocation towards various sectors</a> ) for Scheme’s portfolio holdings.									
	ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i>									
	Portfolio Turnover Ratio as on November 30, 2024 is <u>0.25</u> .				Portfolio Turnover Ratio as on November 30, 2024 is <u>0.05</u> .					
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).									
Recurring Expenses	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).									
	Actual expenses for the previous financial year ended March 31, 2024 are as under:				Actual expenses for the previous financial year ended March 31, 2024 are as under:					
	Plan	Total Expenses (in Rs.)		% to Net Assets	Plan	Total Expenses (in Rs.)		% to Net Assets		
	HSBC Multi Cap Fund – Regular Plan	366,897,630.79		2.05%	HSBC Consumption Fund – Regular Plan	132,732,887.06		2.20%		
	HSBC Multi Cap Fund – Direct Plan	3,432,880.40		0.68%	HSBC Consumption Fund – Direct Plan	753,653.02		0.81%		
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section - Annual Scheme Recurring Expenses” in the SID.									
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.									
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)									
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)									
Unitholders’ Information	For Unitholder’s Information refer Note 12 of Common Features of the Scheme(s).									

Features	HSBC INDIA EXPORT OPPORTUNITIES FUND																		
Type of Scheme	An open ended equity scheme following export theme.																		
Investment Objective	The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.																		
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equities &amp; Equity related securities of companies engaged in or expected to benefit from export of goods or services</td><td>80</td><td>100</td></tr> <tr> <td>Other equity and equity related securities</td><td>0</td><td>20</td></tr> <tr> <td>Debt Securities &amp; Money Market instruments (including Cash &amp; cash equivalents, units of Liquid and Overnight mutual funds)</td><td>0</td><td>20</td></tr> <tr> <td>Units of REITs and InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 40% of the debt portfolio of the Scheme. Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time. The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.</p> <p>The Scheme may engage in short selling and securities lending. In accordance with clause 12.11 of SEBI Master Circular dated June 27, 2024, in case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed stock/securities lending to any single counter-party/intermediary. However, if the securities lending and borrowing is done through the exchange where Clearing Corporation (eg: NSCCL, ICCL, etc.) is the single counterparty then 5% limit is not applicable.</p> <p>The scheme shall participate Repo in corporate debt securities in accordance with clause 12.18 of SEBI Master Circular dated June 27, 2024 and such other directions issued by RBI and SEBI from time to time. The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p> <p>The Scheme may invest in Overseas including ADR/GDR/ETFs/mutual funds upto 20% of its total assets subject to the Eligible Investment Amount. Investment in overseas Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time. Investments in Overseas Securities are subject to a maximum of US \$ 1 billion per Mutual Fund, within the overall industry limit of US\$ 7 billion. Further, investments in overseas Exchange Traded Fund (ETF(s)) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion and any subsequent amendments thereto specified in clause 12.19 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and/or RBI from time to time. Further, the said limits shall be valid for a period of six months from the date of closure of NFO. Post completion of the six months, the relevant provisions for on-going schemes shall be applicable.</p> <p>The Scheme will not invest in debt instruments having structured obligations or credit enhancements, credit default swaps, Commodity Derivative.</p> <p>Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>The scheme may participate in instruments with special features including The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p> <ol style="list-style-type: none"> <li>more than 10% of its net assets in such instruments; and</li> <li>more than 5% of its net assets in such instruments issued by a single issuer.</li> </ol> <p>The above investment limit shall be within the overall limit for debt instruments issued by a single issuer, as specified at clause 1 of the Seventh Schedule of SEBI (Mutual Fund) Regulations, 1996, and other prudential limits with respect to the debt instruments.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>In terms of para 12.24 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the cumulative gross exposure through equity, debt, derivative positions, repo transactions in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the SEBI from time to time should not exceed 100% of the net assets of the scheme. However, cash and cash equivalent with residual maturity of less than 91 days shall not be considered for the purpose of calculating gross exposure limit.</p> <p>Money market instruments (which includes but is not limited to commercial papers, commercial bills, treasury bills, usance bills, government securities having unexpired maturity upto one year, certificates of deposit, bills rediscounting, TREPS, repo, call money and any other like instruments as are or may be permitted under the Regulations and RBI from time to time.)</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p>		Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Equities & Equity related securities of companies engaged in or expected to benefit from export of goods or services	80	100	Other equity and equity related securities	0	20	Debt Securities & Money Market instruments (including Cash & cash equivalents, units of Liquid and Overnight mutual funds)	0	20	Units of REITs and InvITs	0	10
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Features	HSBC INDIA EXPORT OPPORTUNITIES FUND				
	Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)				
	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	
	1.	Securities Lending	Permissible Upto 20%	Clause 12.11	
	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25	
	3.	Securitized Debt	Permissible Upto 40% of debt portfolio	Clause 12.15	
	4.	Overseas Securities	Permissible Upto 20%	Clause 12.19	
	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of REITs and InVITS	Clause 12.21	
	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2	
	7.	Any other instrument			
		a. Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18	
		b. Covered Call positions	Permissible	Clause 12.25.8	
		c. Deposits in Scheduled commercial bank	Permissible	Clause 12.16	
		d. Structured obligations or credit enhancements	Not Permissible	Clause 12.3	
		e. Credit default swaps	Not Permissible	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time.	
		f. Commodity Derivatives.	Not Permissible	Clause 12.26	
	For details of Change in Investment Pattern and Portfolio re-balancing refer Note 1 of Common Features of the Scheme(s).				
	Investment Strategy	<p><b>Investment Approach and Risk Control</b></p> <p>The aim of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services.</p> <p>The Scheme intends to invest predominantly in Equities and Equity Related Securities of companies from the sectors/industry having exports with revenue more than 20% from outside India which inter alia include :</p> <ul style="list-style-type: none"><li>IT software and services</li><li>Pharmaceuticals &amp; Biotechnology</li><li>Automobiles &amp; Auto components</li><li>Telecom services</li><li>Petroleum products</li><li>Chemicals</li><li>Metals</li><li>Textiles &amp; Apparels</li><li>Industrial products and manufacturing</li><li>Agricultural food and other products</li><li>Construction</li><li>Transport services</li><li>Electrical equipment</li><li>Healthcare services</li></ul> <p>The above list of sectors/industries may change over time based on the company disclosures.</p> <p>The fund will take exposure to companies that are likely to involve themselves in the following activities:</p> <ul style="list-style-type: none"><li>Export goods manufactured in India that have the potential to increase employment</li><li>Benefit from government’s policy and reforms towards exports as a sector</li><li>Leverages India’s cost benefit arbitrage in services, ease of doing business and highly skilled talent pool</li><li>Assist in promoting inbound tourism or providing cost-effective world-class healthcare facilities</li></ul> <p>The above list is indicative and the Fund Manager may add such activities that satisfies the above exports theme.</p> <p>The fund manager in selecting scrips will focus on fundamentals of the business, industry structure and relative business strength amongst peers, quality of the management, sensitivity to economic factors, financial strength of the company and the key earnings drivers. Valuation methods such as relative valuation, fundamental valuation, etc. will also be used for identifying the investment opportunities. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk may also be reduced through adequate diversification of the portfolio. Diversification may be achieved by spreading the investments over a range of industries/sectors.</p> <p>The Scheme aims to be predominantly invested in equity and equity related securities. However, it could move its assets between equity and fixed income securities depending on its view on markets subject to asset allocation pattern.</p> <p>The Scheme may invest in units of REITs and InVITs for diversification and subject to necessary stipulations by SEBI from time to time.</p> <p>The Scheme may also invest in overseas securities which may offer new investment and portfolio diversification opportunities.</p> <p>The Scheme may also invest in derivatives. SEBI has permitted all mutual funds to participate in derivatives trading subject to observance of guidelines issued by it in this behalf. Pursuant to this, mutual funds may use various derivative products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders’ interest.</p> <p>Accordingly, the Fund may use derivative instruments like stock index futures, options on stocks, stock indices or such other derivative instruments as may be introduced from time to time as permitted under the Regulations and guidelines.</p>			

Features	HSBC INDIA EXPORT OPPORTUNITIES FUND																		
	<p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.</p> <p>The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.</p> <p>The Scheme may, however, invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under “Investment Restrictions for the Scheme” prescribed in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustee Company or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustee Company) shall be obtained, as per the Regulations.</p> <p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC may use this analysis to position the portfolio appropriately. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund not exceeding 5% of net assets of the Scheme, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p>																		
Risk Profile	Mutual Fund investments are subject to market risks, read all scheme related documents carefully. <b>For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).</b>																		
Plans / Options	<p><b>Plans:</b> Direct Plan and Regular Plan</p> <p><b>Options under each Plan(s):</b></p> <p>(i) Growth</p> <p>(ii) Income Distribution cum Capital Withdrawal (IDCW)</p> <p><b>Sub-options under IDCW:</b></p> <p>(i) Payout of IDCW</p> <p>(ii) Reinvestment of IDCW.</p> <p>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</p> <p>The following table details the Plans/Options/Sub-options available in the Scheme and its dividend frequencies:</p> <table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td rowspan="2">Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td>IDCW</td><td>Payout of IDCW &amp; Reinvestment of IDCW</td><td>From time to time</td><td>As may be decided by the Trustees<sup>^</sup></td></tr></table> <p><sup>^</sup> If such day is a holiday, then the record date shall be the immediately succeeding Business Day.</p> <p>If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.</p> <p>The amount of dividend reinvested will be net of applicable taxes.</p> <p><i>For detailed disclosure on default plans and options, kindly refer SAI.</i></p>					Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–	IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>
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Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability of NAV to the respective scheme(s) refer Note 3 of Common Features of the Scheme(s).																		
Minimum Application Amount/Number of Units	For Minimum Application Amount refer Note 4 of Common Features of the Scheme(s).																		
Despatch of Redemption Request	For Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)																		
Benchmark Index	As per AMFI Tier I benchmark Index - Nifty 500 Index TRI																		
IDCW (Dividend) Policy	For detailed IDCW (Dividend) Policy refer Note 6 of Common Features of the Scheme(s).																		
Name of the Fund Manager	Abhishek Gupta (Equity), Siddharth Vora (Equity) and Sonal Gupta (Overseas Securities)																		
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)																		
Performance of the Scheme	<b>Scheme performance as on November 29, 2024</b> As this is a new scheme, the scheme does not have any performance track record.																		
Additional Scheme Related Disclosures	<p>i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors – <i>Not applicable since this is a new scheme</i></p> <p>ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not Applicable for this scheme</i></p> <p>iii. The Portfolio Turnover Ratio of the scheme – <i>Not applicable since this is a new scheme.</i></p>																		



Features	HSBC INDIA EXPORT OPPORTUNITIES FUND
<b>Expenses of the Scheme</b> <b>Load Structure</b>	<b>Continuous Offer</b> Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).
<b>Recurring Expenses</b>	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).  Actual expenses for the previous financial year ended March 31, 2024 are as under: Not applicable as this is a new scheme.  The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the SID.
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.
<b>Daily Net Asset Value (NAV) Publication</b>	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)
<b>For Investor Grievances please contact</b>	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)
<b>Unitholders' Information</b>	For Unitholder's Information refer Note 12 of Common Features of the Scheme(s).

Features	HSBC NIFTY 50 INDEX FUND	HSBC NIFTY NEXT 50 INDEX FUND																						
<b>Type of Scheme</b>	An open ended Equity Scheme tracking Nifty 50 Index.	An open ended Equity Scheme tracking Nifty Next 50 Index.																						
<b>Investment Objective</b>	The scheme has adopted a passive investment strategy. The scheme invests in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the Scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/loss plus dividend payments by the constituent stocks.  There is no assurance that the investment objective of the Scheme will be achieved.	The scheme has adopted a passive investment strategy. The scheme invests in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.																						
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The Scheme may undertake (i) Credit Default Swaps and (ii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time.</p> <p><b>Indicative Table</b> (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> <table><tr><th>Sr. No.</th><th>Type of Instrument</th><th>Percentage of exposure (% of net assets)</th><th>Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024</th></tr><tr><td>1.</td><td>Securities Lending</td><td>Permissible Upto 20%</td><td>Clause 12.11</td></tr><tr><td>1.</td><td>Securities Lending</td><td>Permissible Upto 20%</td><td>Clause 12.11</td></tr><tr><td>2.</td><td>Equity Derivatives for non- hedging purposes</td><td>Permissible Upto 100% of total equity assets</td><td>Clause 12.25</td></tr><tr><td>3.</td><td>Securitized Debt</td><td>Not Permissible</td><td>Clause 12.15</td></tr><tr><td>4.</td><td>Overseas Securities</td><td>Not Permissible</td><td>Clause 12.19</td></tr><tr><td>5.</td><td>ReITS and InVITS</td><td>Not Permissible</td><td>Clause 12.21</td></tr><tr><td>6.</td><td>AT1 (Additional Tier 1) and AT2 (Additional Tier 2) Bonds</td><td>Not Permissible</td><td>Clause 12.2</td></tr><tr><td>7.</td><td>Any other instrument</td><td></td><td></td></tr><tr><td>a.</td><td>Credit default Swap</td><td>Permissible</td><td>Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time</td></tr><tr><td>8.</td><td>Debt Derivatives</td><td>Not Permissible</td><td>Clause 12.25</td></tr></table>	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	1.	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	For details of Change in Investment Pattern and Portfolio re-balancing refer Note 1 of Common Features of the Scheme(s).																																																																																					
Investment Strategy	<p><b>Investment Approach and Risk Control</b></p> <p>The Scheme predominantly invests in stocks constituting the underlying index in the same proportion as in the Index and endeavor to track the benchmark index. A very small portion (0- 5% of the Net Assets) of the fund may be kept liquid to meet the liquidity and expense requirements.</p> <p>The performance of the Scheme may not be commensurate with the performance of the underlying index on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by closely aligning the portfolio in line with the index. The stocks comprising the underlying index are periodically reviewed by Index Service Provider. A particular stock may be dropped, or new securities may be included as a constituent of the index. In such an event, the Fund will endeavor to reallocate its portfolio but the available investment / disinvestment opportunities may not permit precise mirroring of the underlying index immediately. Similarly, in the event of a constituent stock being demerged /merged /delisted from the exchange or due to a major corporate action in a constituent stock, the fund may have to reallocate the portfolio and seek to minimize the variation from the index.</p> <p>The underlying index shall comply with the restrictions in line with para 3.6.3 of the SEBI Master Circular dated June 27, 2024.</p> <p><b>Tracking Error</b></p> <p>Tracking error is defined as the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme. Theoretically, the corpus of the Scheme must be fully invested in the securities comprising the underlying Index in the same proportion of weights as the securities have in the underlying Index.</p> <p>However, deviations from the stated Index replication may occur due to reason that the Scheme must incur expenses, corporate actions, regulatory policies which may affect AMC’s ability to achieve close correlation with the underlying Index of the Scheme, delay in purchase or non-availability of underlying securities forming part of the Index, etc. Tracking Error may arise due to the following reasons:</p>	<p><b>Investment Approach and Risk Control</b></p> <p>The Scheme predominantly invests in stocks constituting the underlying index in the same proportion as in the Index and endeavor to track the benchmark index. A very small portion (0- 5% of the Net Assets) of the fund may be kept liquid to meet the liquidity and expense requirements.</p> <p>The performance of the Scheme may not be commensurate with the performance of the underlying index on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by closely aligning the portfolio in line with the index. The stocks comprising the underlying index are periodically reviewed by Index Service Provider. A particular stock may be dropped, or new securities may be included as a constituent of the index. In such an event, the Fund will endeavor to reallocate its portfolio but the available investment / disinvestment opportunities may not permit precise mirroring of the underlying index immediately. Similarly, in the event of a constituent stock being demerged /merged /delisted from the exchange or due to a major corporate action in a constituent stock, the fund may have to reallocate the portfolio and seek to minimize the variation from the index.</p> <p>The underlying index shall comply with the restrictions in line with para 3.6.3 of the SEBI Master Circular dated June 27, 2024.</p> <p><b>Tracking Error</b></p> <p>Tracking error is defined as the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme. Theoretically, the corpus of the Scheme must be fully invested in the securities comprising the underlying Index in the same proportion of weights as the securities have in the underlying Index.</p> <p>However, deviations from the stated Index replication may occur due to reason that the Scheme must incur expenses, corporate actions, regulatory policies which may affect AMC’s ability to achieve close correlation with the underlying Index of the Scheme, delay in purchase or non-availability of underlying securities forming part of the Index, etc. Tracking Error may arise due to the following reasons:</p>																																																																																				

Features	HSBC NIFTY 50 INDEX FUND	HSBC NIFTY NEXT 50 INDEX FUND
	<p>a) Delay in purchase or non-availability of underlying securities forming part of the Index.</p> <p>b) Delay in liquidation of securities which have been removed from the Index.</p> <p>c) Difference in valuation of underlying securities by the Index provider and AMC's valuation providers.</p> <p>d) Fees and expenses of the Scheme.</p> <p>e) Cash balance held by the Scheme due to coupon flows, redemption, etc.</p> <p>f) Halt in trading.</p> <p>g) Corporate actions.</p> <p>h) The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities.</p> <p>i) Interest/Dividend Payout.</p> <p>j) Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index, but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.</p> <p>The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, the tracking error based on past one year rolling data shall not exceed 2%.</p> <p>In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same shall be brought to the notice of Board of Directors of Trustee Company with corrective actions taken by the AMC, if any. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the underlying Index.</p> <p>The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of the AMC and AMFI.</p> <p><b>Tracking Difference</b></p> <p>Along with tracking error, tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme shall also be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p> <p>Further, the annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of Board of Directors of Trustee Company with corrective actions taken by the AMC, if any.</p> <p><b>For more details, refer SID.</b></p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>	<p>a) Delay in purchase or non-availability of underlying securities forming part of the Index.</p> <p>b) Delay in liquidation of securities which have been removed from the Index.</p> <p>c) Difference in valuation of underlying securities by the Index provider and AMC's valuation providers.</p> <p>d) Fees and expenses of the Scheme.</p> <p>e) Cash balance held by the Scheme due to coupon flows, redemption, etc.</p> <p>f) Halt in trading.</p> <p>g) Corporate actions.</p> <p>h) The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities.</p> <p>i) Interest/Dividend Payout.</p> <p>j) Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index, but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.</p> <p>The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, the tracking error based on past one year rolling data shall not exceed 2%.</p> <p>In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same shall be brought to the notice of Board of Directors of Trustee Company with corrective actions taken by the AMC, if any. 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For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>
<b>Risk Profile</b>	Mutual Fund investments are subject to market risks, read all scheme related documents carefully. <b>For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).</b>	
<b>Plans/Options</b>	<p><b>Plans:</b> Direct Plan and Regular Plan</p> <p><b>Options under each Plan(s):</b></p> <p>(i) Growth</p> <p>(ii) Income Distribution cum Capital Withdrawal (IDCW)</p> <p><b>Sub-options under IDCW:</b></p> <p>(i) Payout of IDCW</p> <p>(ii) Reinvestment of IDCW.</p> <p>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</p>	

Features	HSBC NIFTY 50 INDEX FUND	HSBC NIFTY NEXT 50 INDEX FUND																																																												
	The following table details the Plans /Options /Sub-options available in the Scheme and its dividend frequencies:																																																													
	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date																																																									
	Regular and Direct	Growth	–	–	–																																																									
		IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>																																																									
	<sup>^</sup> If such day is a holiday, then the record date shall be the immediately succeeding Business Day.																																																													
	If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.																																																													
	The amount of dividend reinvested will be net of applicable taxes.																																																													
	For detailed disclosure on default plans and options, kindly refer SAI.																																																													
	Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability of NAV to the respective scheme(s) refer Note 3 of Common Features of the Scheme(s).																																																												
	Minimum Application Amount/Number of Units	For Minimum Application Amount refer Note 4 of Common Features of the Scheme(s).																																																												
Despatch of Redemption Request	For Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)																																																													
Benchmark Index	As per AMFI Tier I benchmark Index – Nifty 50 Index TRI.		As per AMFI Tier I benchmark Index – Nifty Next 50 Index TRI.																																																											
IDCW (Dividend) Policy	For detailed IDCW (Dividend) Policy refer Note 6 of Common Features of the Scheme(s).																																																													
Name of the Fund Manager	Praveen Ayathan (Equity) and Rajeesh Nair (Equity)		Praveen Ayathan (Equity) and Rajeesh Nair (Equity)																																																											
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)																																																													
Performance of the Scheme	Scheme performance as on November 29, 2024		Scheme performance as on November 29, 2024																																																											
	<table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>20.62</td><td>20.92</td><td>21.27</td><td>21.27</td></tr><tr><td>Returns for the last 3 years</td><td>13.15</td><td>13.47</td><td>13.76</td><td>13.76</td></tr><tr><td>Returns since inception</td><td>24.58</td><td>25.00</td><td>25.45</td><td>25.45</td></tr><tr><td colspan="5">Date of Inception – April 15, 2020</td></tr></table>		Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	20.62	20.92	21.27	21.27	Returns for the last 3 years	13.15	13.47	13.76	13.76	Returns since inception	24.58	25.00	25.45	25.45	Date of Inception – April 15, 2020					<table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>46.67</td><td>47.33</td><td>48.24</td><td>48.24</td></tr><tr><td>Returns for the last 3 years</td><td>18.90</td><td>19.43</td><td>20.18</td><td>20.18</td></tr><tr><td>Returns since inception</td><td>27.03</td><td>27.60</td><td>28.41</td><td>28.41</td></tr><tr><td colspan="5">Date of Inception – April 15, 2020</td></tr></table>		Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	46.67	47.33	48.24	48.24	Returns for the last 3 years	18.90	19.43	20.18	20.18	Returns since inception	27.03	27.60	28.41	28.41	Date of Inception – April 15, 2020				
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<p><b>Absolute Returns for each financial year for the last 4 years</b></p>		<p><b>Absolute Returns for each financial year for the last 4 years</b></p>																																																												
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Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.																																																														
Additional Scheme Related Disclosures	i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors – <i>Not applicable for this Scheme.</i>																																																													
	ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – (Click here: <a href="#">Top 7 issuers, stocks, groups and sectors details in case of debt and equity ETF/index Funds</a> )																																																													
	Portfolio Turnover Ratio as on November 30, 2024 is <u>0.08</u> .		Portfolio Turnover Ratio as on November 30, 2024 is <u>0.41</u> .																																																											
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).																																																													

Features	HSBC NIFTY 50 INDEX FUND	HSBC NIFTY NEXT 50 INDEX FUND									
<b>Recurring Expenses</b>	<p>For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).</p> <p>Actual expenses for the previous financial year ended March 31, 2024 are as under:</p> <table> <tr> <th>Plan</th><th>Total Expenses (in Rs.)</th><th>% to Net Assets</th></tr> <tr> <td>HSBC Nifty 50 Index Fund – Regular Plan</td><td>6,002,103.63</td><td>0.45%</td></tr> <tr> <td>HSBC Nifty 50 Index Fund – Direct Plan</td><td>1,398,390.29</td><td>0.20%</td></tr> </table> <p>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section - Annual Scheme Recurring Expenses” in the SID.</p>		Plan	Total Expenses (in Rs.)	% to Net Assets	HSBC Nifty 50 Index Fund – Regular Plan	6,002,103.63	0.45%	HSBC Nifty 50 Index Fund – Direct Plan	1,398,390.29	0.20%
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	<p>Actual expenses for the previous financial year ended March 31, 2024 are as under:</p> <table> <tr> <th>Plan</th><th>Total Expenses (in Rs.)</th><th>% to Net Assets</th></tr> <tr> <td>HSBC Nifty Next 50 Index Fund – Regular Plan</td><td>2,147,501.04</td><td>0.80%</td></tr> <tr> <td>HSBC Nifty Next 50 Index Fund – Direct Plan</td><td>1,652,803.02</td><td>0.35%</td></tr> </table>		Plan	Total Expenses (in Rs.)	% to Net Assets	HSBC Nifty Next 50 Index Fund – Regular Plan	2,147,501.04	0.80%	HSBC Nifty Next 50 Index Fund – Direct Plan	1,652,803.02	0.35%
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HSBC Nifty Next 50 Index Fund – Direct Plan	1,652,803.02	0.35%									
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.										
<b>Daily Net Asset Value (NAV) Publication</b>	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)										
<b>For Investor Grievances please contact</b>	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)										
<b>Unitholders’ Information</b>	For Unitholder’s Information refer Note 12 of Common Features of the Scheme(s).										

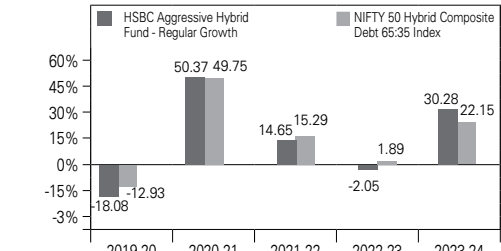
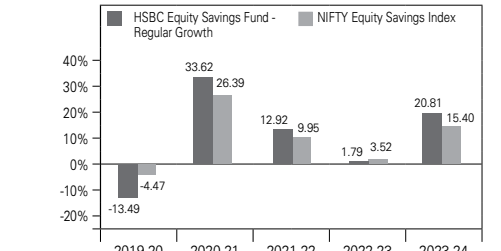
Features	HSBC AGGRESSIVE HYBRID FUND	HSBC EQUITY SAVINGS FUND																																																						
<b>Type of Scheme</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments.	An open ended scheme investing in equity, arbitrage and debt.																																																						
<b>Investment Objective</b>	To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.																																																						
<b>Asset Allocation Pattern of the scheme</b>	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> <tr> <td>Equities and Equity related instruments</td><td>65</td><td>80</td></tr> <tr> <td>Debt Instruments and Money Market Securities (including cash and cash equivalents)</td><td>20</td><td>35</td></tr> <tr> <td>Units issued by REITs and InvITs</td><td>0</td><td>10</td></tr> </table> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party/intermediary. The Scheme can take covered-call positions for stock derivatives, as permitted by SEBI. The Scheme may engage in short selling and securities lending.</p> <p>The Scheme shall invest in repos of corporate bonds up to 10% of its total assets, subject to applicable SEBI regulations.</p> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme.</p> <p>The cumulative gross exposure through, debt, ions including fixed income derivatives, REITs and InvITs, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme may invest in Foreign Securities including ADR/GDR upto 30% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</p> <p>Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p>	Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Equities and Equity related instruments	65	80	Debt Instruments and Money Market Securities (including cash and cash equivalents)	20	35	Units issued by REITs and InvITs	0	10	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> <tr> <td>A. Equities &amp; Equity related securities</td><td>65</td><td>90</td></tr> <tr> <td>A1. Hedged ^</td><td>20</td><td>50</td></tr> <tr> <td>A2. 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	<p>The Scheme may take positions in fixed income derivatives up to 50% of the total fixed income assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with para 12.25.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the Scheme is permitted to imperfectly hedge their portfolio or a part of their portfolio by using Interest Rate Futures. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</p> <p>The Scheme may participate in Credit Default Swap (CDS) transactions in line with the guidelines issued by SEBI/RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the Scheme.</p> <p>All investments shall be subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations/Credit Enhancements' as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments:</p> <ul style="list-style-type: none"> <li>• Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and</li> <li>• Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</li> </ul> <p>The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest –</p> <ol style="list-style-type: none"> <li>more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</li> <li>more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</li> </ol> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p> <p>The Scheme may review the above pattern of investments based on views on the equity and debt markets and asset liability management needs and the portfolio shall be reviewed and rebalanced on a regular basis. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.</p> <p>Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p>	<p>The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counterparty/intermediary.</p> <p>The Scheme can take covered-call positions for stock derivatives, as permitted by SEBI.</p> <p>The Scheme may invest in repos of corporate bonds up to 10% of its total assets, subject to applicable SEBI regulations.</p> <p>The Scheme may invest in Foreign Securities up to 30% of the total assets of the scheme.</p> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme.</p> <p>Derivative positions in equity instruments for other than hedging purposes shall not exceed 50% of total equity assets of the Scheme. 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The exposure to derivatives will be calculated on notional value of the derivative contracts.</li> </ul> <p>All investments shall be subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations/Credit Enhancements' as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time. 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Investment Strategy	<b>Investment Approach and Risk Control</b> <p>The aim of the scheme to seek a balance between long term growth and stability from an actively managed portfolio of equity and equity related securities and fixed income instruments. The Scheme will endeavour to achieve this by maintaining a minimum of 65% allocation to equity and equity related securities and at least 20% allocation to fixed income securities including money market instruments.</p> <p>The Scheme may invest in unlisted and /or privately placed and /or unrated debt securities subject to the limits prescribed in SID.</p> <p>Approvals of Board of AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) will be obtained prior to investment.</p> <p>A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in select sectors based on the Investment Team’s analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done based on these sectors. The fund manager in selecting stocks will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers.</p> <p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and /or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI /state government in some other way.</p> <p>With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes</p>	<b>Investment Approach and Risk Control</b> <p>The fund manager will decide asset allocation between equity and debt depending on prevailing market and economic conditions. Among the metrics considered for deciding the debt-equity mix at any point of time will be the interest rate cycle, equity valuations (P/E, P/BV, Dividend Yield, Earnings yield, market cap to GDP ratio etc), medium to long term outlook of the asset class, etc.</p> <p>The objective of the equity strategy will be to build a portfolio of companies diversified across major industries, economic sectors and market capitalization that offer an acceptable risk reward balance. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme also proposes to take long term call on stocks which, in the opinion of the Fund Manager, could offer better return over a long period.</p> <p><b>Investment strategy equity portion (hedged and unhedged) of the portfolio:</b></p> <p>The objective of the equity strategy will be to build a portfolio of companies diversified across major industries, economic sectors and market capitalization that offer an acceptable risk reward balance. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook.</p> <p>The Scheme proposes to take long term call on stocks which, in the opinion of the Fund Manager, could offer better return over a long period.</p> <p>The investment strategy on the derivative side includes identifying and investing into arbitrage opportunities between spot/cash and futures prices of individual stocks. The Scheme will deploy “Cash and Carry Arbitrage” strategy wherein the Fund Manager will evaluate the difference between price of an individual stock in the futures market and in the spot/cash market. If the price of a stock in the futures market is higher than in the spot /cash market, after considering the associated costs and taxes, the Scheme may buy the stock in the spot/cash market and sell the same in equal</p>																																																																																																												

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	<p>a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk will also be reduced through adequate diversification of the portfolio. Diversification will be achieved by spreading the investments over a range of industries/sectors.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>	<p>quantity in the futures market simultaneously. Similarly, the Scheme may at a later date, unwind the trade by selling cash position and buying in the futures markets. The Fund Manager after careful analysis may also decide to roll over his position if the market conditions are favorable.</p> <p><b>Investment strategy for debt and money market portion of the portfolio</b></p> <p>The investments in debt and money market instruments would be aimed at maintaining a balance between safety, liquidity and return on investments. The debt and money market portion of the portfolio shall be actively managed with an endeavor to generate superior risk adjusted returns. The Fund Manager shall formulate a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. Investment views/decisions inter alia may be taken on the basis of the following parameters:</p> <ul style="list-style-type: none"><li>i) Returns offered relative to alternative investment opportunities.</li><li>ii) Liquidity of the security</li><li>iii) Prevailing interest rate scenario</li><li>iv) Quality of the security/instrument (including the financial health of the issuer)</li><li>v) Maturity profile of the instrument</li><li>vi) Credit Rating for the instrument</li><li>vii) Any other factors considered relevant in the opinion of the Fund Management team.</li></ul> <p>Further, the portfolio of the Scheme will be constructed in accordance with the investment restrictions specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>																																		
<b>Risk Profile</b>	Mutual Fund investments are subject to market risks, read all scheme related documents carefully. <b>For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).</b>																																			
<b>Plans / Options</b>	<p><b>Plans under the Scheme:</b></p> <ul style="list-style-type: none"><li>(i) Direct Plan</li><li>(ii) Regular Plan</li></ul> <p><b>Options under each Plan(s):</b></p> <ul style="list-style-type: none"><li>(i) Growth</li><li>(ii) Income Distribution cum Capital Withdrawal (IDCW)</li></ul> <p><b>Sub-options under IDCW:</b></p> <ul style="list-style-type: none"><li>(i) Payout of IDCW</li><li>(ii) Reinvestment of IDCW.</li></ul> <p><b>Frequency of IDCW:</b></p> <p>Annual or such other frequency as may be decided by the Board of Directors of Trustee Company</p> <p>The following table details the Plans / Options / Sub-options available in the Scheme and its dividend frequencies:</p> <table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td rowspan="3">Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td rowspan="2">IDCW</td><td>IDCW (Payout &amp; Reinvestment)</td><td>From time to time</td><td>As may be decided by the Trustees<sup>^</sup></td></tr><tr><td>Annual IDCW (Payout &amp; Reinvestment)</td><td>Annual</td><td>As may be decided by the Trustees<sup>^</sup></td></tr></table>	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–	IDCW	IDCW (Payout & Reinvestment)	From time to time	As may be decided by the Trustees <sup>^</sup>	Annual IDCW (Payout & Reinvestment)	Annual	As may be decided by the Trustees <sup>^</sup>	<p><b>Plans under the Scheme:</b></p> <ul style="list-style-type: none"><li>(i) Direct Plan</li><li>(ii) Regular Plan</li></ul> <p><b>Options under each Plan(s):</b></p> <ul style="list-style-type: none"><li>(i) Growth</li><li>(ii) Income Distribution cum Capital Withdrawal (IDCW)</li></ul> <p><b>Sub-options under IDCW:</b></p> <ul style="list-style-type: none"><li>(i) Payout of IDCW</li><li>(ii) Reinvestment of IDCW</li></ul> <p><b>Frequency of IDCW:</b></p> <ul style="list-style-type: none"><li>(i) Monthly (Payout &amp; Reinvestment)</li><li>(ii) Quarterly (Payout &amp; Reinvestment) or such other frequency as may be decided by the Board of Directors of Trustee Company.</li></ul> <p>The following table details the Plans / Options / Sub-options available in the Scheme and its dividend frequencies:</p> <table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td rowspan="3">Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td rowspan="2">IDCW</td><td>Monthly IDCW (Payout &amp; Reinvestment)</td><td>Monthly</td><td>25th of every month<sup>^</sup></td></tr><tr><td>Quarterly IDCW (Payout &amp; Reinvestment)</td><td>Quarterly</td><td>25th of every Calendar Quarter end<sup>^</sup></td></tr></table>	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–	IDCW	Monthly IDCW (Payout & Reinvestment)	Monthly	25th of every month <sup>^</sup>	Quarterly IDCW (Payout & Reinvestment)	Quarterly	25th of every Calendar Quarter end <sup>^</sup>
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Features	HSBC AGGRESSIVE HYBRID FUND	HSBC EQUITY SAVINGS FUND																																																										
	If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.  The amount of dividend reinvested will be net of applicable taxes. <i>For detailed disclosure on default plans and options, kindly refer SAI.</i>																																																											
Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability of NAV to the respective scheme(s) refer Note 3 of Common Features of the Scheme(s).																																																											
Minimum Application Amount/Number of Units	For Minimum Application Amount refer Note 4 of Common Features of the Scheme(s).																																																											
Despatch of Redemption Request	For Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)																																																											
Benchmark Index	As per AMFI Tier 1 Benchmark Index – NIFTY 50 Hybrid Composite Debt 65:35 Index	As per AMFI Tier 1 Benchmark Index – Nifty Equity Savings Index																																																										
IDCW (Dividend) Policy	For detailed IDCW (Dividend) Policy refer Note 6 of Common Features of the Scheme(s).																																																											
Name of the Fund Manager	Cheenu Gupta & Gautam Bhupal (Equity), Shriram Ramanathan & Mohd. Asif Rizwi (Fixed Income) and Sonal Gupta (Foreign Securities)	Cheenu Gupta & Abhishek Gupta (Equity), Mahesh Chhabria & Kapil Punjabi (Fixed Income), Praveen Ayathan & Hitesh Gondhia (Arbitrage) and Sonal Gupta (Foreign Securities)																																																										
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)																																																											
Performance of the Scheme	Scheme performance as on November 29, 2024																																																											
	<table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>27.82</td><td>29.15</td><td>17.11</td><td>17.11</td></tr><tr><td>Returns for the last 3 years</td><td>14.51</td><td>15.66</td><td>11.18</td><td>11.18</td></tr><tr><td>Returns for the last 5 years</td><td>15.39</td><td>16.56</td><td>13.43</td><td>13.43</td></tr><tr><td>Returns since inception</td><td>13.19</td><td>15.21</td><td>11.48</td><td>12.05</td></tr></table> <p>Date of Inception: Regular Plan – February 7, 2011 Direct Plan – January 1, 2013</p>	Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	27.82	29.15	17.11	17.11	Returns for the last 3 years	14.51	15.66	11.18	11.18	Returns for the last 5 years	15.39	16.56	13.43	13.43	Returns since inception	13.19	15.21	11.48	12.05	<table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>22.81</td><td>23.92</td><td>12.72</td><td>12.72</td></tr><tr><td>Returns for the last 3 years</td><td>13.21</td><td>14.23</td><td>9.09</td><td>9.09</td></tr><tr><td>Returns for the last 5 years</td><td>13.20</td><td>14.21</td><td>9.94</td><td>9.94</td></tr><tr><td>Returns since inception</td><td>9.54</td><td>10.51</td><td>9.82</td><td>9.61</td></tr></table> <p>Date of Inception: Regular Plan – October 18, 2011 Direct Plan – January 1, 2013</p>	Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	22.81	23.92	12.72	12.72	Returns for the last 3 years	13.21	14.23	9.09	9.09	Returns for the last 5 years	13.20	14.21	9.94	9.94	Returns since inception	9.54	10.51	9.82	9.61
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	Past performance may or may not be sustained in the future. Performance of the benchmark is calculated as per the Total Return Index (TRI). Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.																																																											
Additional Scheme Related Disclosures	i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink (Top 10 holdings and Fund allocation towards various sectors) for Scheme’s portfolio holdings. ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i>																																																											
	Portfolio Turnover Ratio as on November 30, 2024 is <u>0.76</u> .	Portfolio Turnover Ratio as on November 30, 2024 is <u>5.08</u> .																																																										
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).																																																											
Recurring Expenses	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).																																																											
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	<table><tr><th>Plan</th><th>Total Expenses (in Rs.)</th><th>% to Net Assets</th></tr><tr><td>HSBC Aggressive Hybrid Fund – Regular Plan</td><td>864,393,440.49</td><td>1.88%</td></tr><tr><td>HSBC Aggressive Hybrid Fund – Direct Plan</td><td>29,030,868.87</td><td>0.84%</td></tr></table>	Plan	Total Expenses (in Rs.)	% to Net Assets	HSBC Aggressive Hybrid Fund – Regular Plan	864,393,440.49	1.88%	HSBC Aggressive Hybrid Fund – Direct Plan	29,030,868.87	0.84%	<table><tr><th>Plan</th><th>Total Expenses (in Rs.)</th><th>% to Net Assets</th></tr><tr><td>HSBC Equity Savings Fund – Regular Plan</td><td>21,920,069.61</td><td>1.49%</td></tr><tr><td>HSBC Equity Savings Fund – Direct Plan</td><td>1,898,604.20</td><td>0.60%</td></tr></table>	Plan	Total Expenses (in Rs.)	% to Net Assets	HSBC Equity Savings Fund – Regular Plan	21,920,069.61	1.49%	HSBC Equity Savings Fund – Direct Plan	1,898,604.20	0.60%																																								
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Features	HSBC AGGRESSIVE HYBRID FUND	HSBC EQUITY SAVINGS FUND
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the SID.	
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.	
<b>Daily Net Asset Value (NAV) Publication</b>	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)	
<b>For Investor Grievances please contact</b>	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)	
<b>Unitholders' Information</b>	For Unitholder's Information refer Note 12 of Common Features of the Scheme(s).	

Features	HSBC ARBITRAGE FUND	HSBC BALANCED ADVANTAGE FUND																						
<b>Type of Scheme</b>	An open ended scheme investing in arbitrage opportunities.	An open ended dynamic asset allocation fund.																						
<b>Investment Objective</b>	The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.																						
<b>Asset Allocation Pattern of the scheme</b>	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equity and equity related securities and equity derivatives</td><td>65</td><td>90</td></tr> <tr> <td>Debt and money market instruments</td><td>10</td><td>35</td></tr> </tbody> </table> <p>Further, in the event of adequate arbitrage opportunities not being available in the equity and derivative markets, 100% of the portfolio may be invested in short term debt and money market instruments (including units of mutual fund schemes). The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI/RBI from time to time, including schemes of mutual funds.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counterparty/intermediary.</p> <p>The Scheme can take covered-call positions for stock derivatives, as permitted by SEBI.</p> <p>The Scheme may invest in repos of corporate bonds up to 10% of its total assets, subject to applicable SEBI regulations.</p> <p>The Scheme may invest in another scheme managed by the same AMC or by the asset management company of any other mutual fund without charging any fees, provided that aggregate inter scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the Mutual Fund.</p> <p>If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme.</p> <p>Derivative positions in equity instruments for other than hedging purposes shall not exceed 50% of total equity assets of the Scheme. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme may take positions in fixed income derivatives up to 50% of the total fixed income assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with para 12.25.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the Scheme is permitted to imperfectly hedge their portfolio or a part of their portfolio by using Interest Rate Futures. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</p>	Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Equity and equity related securities and equity derivatives	65	90	Debt and money market instruments	10	35	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equities and Equity related instruments</td><td>0</td><td>100</td></tr> <tr> <td>Debt Instruments and Money Market Securities*</td><td>0</td><td>100</td></tr> </tbody> </table> <p>*including TREPS (Tri-Party Repo), Reverse Repo</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The Scheme may also take exposure to stock lending up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in scrip lending to any single counter-party.</p> <p>The Scheme can take covered-call positions for stock derivatives, as permitted by SEBI.</p> <p>The Scheme may invest in repos of corporate bonds up to 10% of its total assets, subject to applicable SEBI regulations.</p> <p>However, following will not be considered while calculating the gross exposure:</p> <ul style="list-style-type: none"> <li>Security-wise hedged position and</li> <li>Exposure in Cash or cash equivalents with residual maturity of less than 91 days. The exposure to derivatives will be calculated on notional value of the derivative contracts.</li> </ul> <p>The Scheme may invest in Foreign Securities up to 30% of the total assets of the scheme.</p> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme.</p> <p>Derivative positions in equity instruments for other than hedging purposes shall not exceed 50% of the total equity assets of the Scheme. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme may take positions in fixed income derivatives up to 50% of the total fixed income assets of the Scheme for the purpose of hedging and portfolio balancing purposes. 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Features	HSBC ARBITRAGE FUND	HSBC BALANCED ADVANTAGE FUND																																																																																				
	<p>The Scheme may participate in Credit Default Swap (CDS) transactions in line with the guidelines issued by SEBI/RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the Scheme.</p> <p>The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest –</p> <ol style="list-style-type: none"><li>more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</li><li>more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</li></ol> <p>The cumulative gross exposure through equity, debt, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>All investments shall be Subject to compliance with ‘Restrictions on Investment in debt instruments having Structured Obligations/Credit Enhancements’ as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments:</p> <ol style="list-style-type: none"><li>Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and</li><li>Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</li></ol> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI guidelines as specified from time to time.</p> <p>The Scheme may review the above pattern of investments based on views on the equity and debt markets and asset liability management needs and the portfolio shall be reviewed and rebalanced on a regular basis. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.</p> <p>Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p>	<p>The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest –</p> <ul style="list-style-type: none"><li>more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</li><li>more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</li></ul> <p>The cumulative gross exposure through, debt, equity, and derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to requisite approvals, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>All investments shall be subject to compliance with ‘Restrictions on Investment in debt instruments having Structured Obligations/Credit Enhancements’ as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time. 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	d.	Interest Rate Swaps	Permissible	Clause 12.25.5	c.	Deposits in Scheduled commercial bank	Permissible	Clause 12.16	
	e.	Interest Rate Futures	Permissible	Clause 12.25.9	d.	Covered Call positions	Permissible	Clause 12.25.8	
	f.	Credit default Swap	Permissible upto 10%	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time	e.	Credit Default Swap	Permissible upto 10%	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time	
	g.	Forward rate agreement	Permissible	Clause 7.6.1	f.	Interest Rate Swaps	Permissible	Clause 12.25.5	
	h.	Deposits in Scheduled commercial bank	Permissible	Clause 12.16	g.	Interest Rate Futures	Permissible	Clause 12.25.9	
					h.	Forward rate agreement	Permissible	Clause 7.6.1	
	For details of Change in Investment Pattern and Portfolio re-balancing refer Note 1 of Common Features of the Scheme(s).								
	Investment Strategy	<p><b>Investment Approach and Risk Control</b></p> <p>The investment strategy would be aimed at meeting the investment objective of the Scheme. The investment strategy includes identifying and investing into arbitrage opportunities between spot/cash and futures prices of individual stocks. The Scheme may also invest in debt and money market securities instruments.</p> <p>The Scheme will deploy “Cash and Carry Arbitrage” strategy wherein the Fund Manager will evaluate the difference between price of an individual stock in the futures market and in the spot/cash market. If the price of a stock in the futures market is higher than in the spot/cash market, after considering the associated costs and taxes, the Scheme may buy the stock in the spot/cash market and sell the same in equal quantity in the futures market simultaneously. Similarly, the Scheme may at a later date, unwind the trade by selling cash position and buying in the futures markets. The Fund Manager after careful analysis may also decide to roll over his position, if the market conditions are favourable.</p> <p><b>Further, the portfolio of the Scheme will be constructed in accordance with the investment restrictions specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</b></p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>				<p><b>Investment Approach and Risk Control</b></p> <p>The fund manager will decide asset allocation between equity and debt depending on prevailing market and economic conditions. Among the metrics considered for deciding the debt-equity mix at any point of time will be the interest rate cycle, equity valuations (P/E, P/BV, Dividend Yield, Earnings yield, market cap to GDP ratio etc), medium to long term outlook of the asset class, etc.</p> <p>The objective of the equity strategy will be to build a portfolio of companies diversified across major industries, economic sectors and market capitalization that offer an acceptable risk reward balance. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme also proposes to take long term call on stocks which, in the opinion of the Fund Manager, could offer better return over a long period.</p> <p><b>Investment strategy equity portion (hedged and unhedged) of the portfolio:</b></p> <p>The objective of the equity strategy will be to build a portfolio of companies diversified across major industries, economic sectors and market capitalization that offer an acceptable risk reward balance. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook.</p> <p>The Scheme proposes to take long term call on stocks which, in the opinion of the Fund Manager, could offer better return over a long period.</p> <p>The investment strategy on the derivative side includes identifying and investing into arbitrage opportunities between spot/cash and futures prices of individual stocks. The Scheme will deploy “Cash and Carry Arbitrage” strategy wherein the Fund Manager will evaluate the difference between price of an individual stock in the futures market and in the spot/cash market. If the price of a stock in the futures market is higher than in the spot/cash market, after considering the associated costs and taxes, the Scheme may buy the stock in the spot/cash market and sell the same in equal quantity in the futures market simultaneously. Similarly, the Scheme may at a later date, unwind the trade by selling cash position and buying in the futures markets. The Fund Manager after careful analysis may also decide to roll over his position if the market conditions are favorable.</p> <p><b>Investment strategy for debt and money market portion of the portfolio</b></p> <p>The investments in debt and money market instruments would be aimed at maintaining a balance between safety, liquidity and return on investments. The debt and money market portion of the portfolio shall be actively managed with an endeavor to generate superior risk adjusted returns. The Fund Manager shall formulate a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. Investment views/decisions inter alia may be taken on the basis of the following parameters:</p> <p>i) Returns offered relative to alternative investment opportunities.</p> <p>ii) Liquidity of the security</p> <p>iii) Prevailing interest rate scenario</p> <p>iv) Quality of the security/instrument (including the financial health of the issuer)</p> <p>v) Maturity profile of the instrument</p> <p>vi) Credit Rating for the instrument</p> <p>vii) Any other factors considered relevant in the opinion of the Fund Management team.</p>			

Features	HSBC ARBITRAGE FUND	HSBC BALANCED ADVANTAGE FUND																															
		<p>Further, the portfolio of the Scheme will be constructed in accordance with the investment restrictions specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>																															
Risk Profile	Mutual Fund investments are subject to market risks, read all scheme related documents carefully. <b>For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).</b>																																
Plans / Options	<p><b>Plans under the Scheme:</b></p> <p>(i) Direct Plan</p> <p>(ii) Regular Plan</p> <p><b>Options under each Plan(s):</b></p> <p>(i) Growth</p> <p>(ii) Income Distribution cum Capital Withdrawal (IDCW)</p> <p><b>Sub-options under IDCW:</b></p> <p>(i) Payout of IDCW</p> <p>(ii) Reinvestment of IDCW.</p> <p><b>Frequency of IDCW:</b></p> <p>(i) Monthly</p> <p>(ii) Quarterly or such other frequency as may be decided by the Board of Directors of Trustee Company.</p> <p>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</p> <p>The following table details the Plans / Options / Sub-options available in the Scheme and its dividend frequencies:</p> <table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td rowspan="3">Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td rowspan="2">IDCW</td><td>Monthly IDCW (Payout &amp; Reinvest-ment)</td><td>Monthly</td><td>Monthly - The record date for declaration of dividend shall be the Friday immediately preceding the expiry date of futures and options contracts (or as may be decided by the Trustees)^</td></tr><tr><td>Quarterly IDCW (Payout &amp; Reinvest-ment)</td><td>Quarterly</td><td>Quarterly - The record date for declaration of dividend shall be the Friday immediately preceding the expiry date of futures and options contracts (or as may be decided by the Trustees^)^ of every Calendar Quarter end.</td></tr></table> <p>^ If such day is a holiday, then the record date shall be the immediately preceding Business Day.</p>	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–	IDCW	Monthly IDCW (Payout & Reinvest-ment)	Monthly	Monthly - The record date for declaration of dividend shall be the Friday immediately preceding the expiry date of futures and options contracts (or as may be decided by the Trustees)^	Quarterly IDCW (Payout & Reinvest-ment)	Quarterly	Quarterly - The record date for declaration of dividend shall be the Friday immediately preceding the expiry date of futures and options contracts (or as may be decided by the Trustees^)^ of every Calendar Quarter end.	<p><b>Plans under the Scheme:</b></p> <p>(i) Direct Plan</p> <p>(ii) Regular Plan</p> <p><b>Options under each Plan(s):</b></p> <p>(i) Growth</p> <p>(ii) Income Distribution cum Capital Withdrawal (IDCW)</p> <p><b>Sub-options under IDCW:</b></p> <p>(i) Payout of IDCW</p> <p>(ii) Reinvestment of IDCW</p> <p>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</p> <p>The following table details the Plans / Options / Sub-options available in the Scheme and its dividend frequencies:</p> <table><tr><th>Plans</th><th>Options</th><th>Sub-Options</th><th>Frequency of dividend declaration</th><th>Record Date</th></tr><tr><td rowspan="2">Regular and Direct</td><td>Growth</td><td>–</td><td>–</td><td>–</td></tr><tr><td>IDCW</td><td>Payout of IDCW &amp; Reinvestment of IDCW</td><td>From time to time</td><td>As may be decided by the Trustees^</td></tr></table> <p>^ If such day is a holiday, then the record date shall be the immediately succeeding Business Day.</p>	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Regular and Direct	Growth	–	–	–	IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees^
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	<p>If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.</p> <p>The amount of dividend reinvested will be net of applicable taxes.</p> <p><i>For detailed disclosure on default plans and options, kindly refer SAI.</i></p>																																
Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability of NAV to the respective scheme(s) refer Note 3 of Common Features of the Scheme(s).																																

Features	HSBC ARBITRAGE FUND		HSBC BALANCED ADVANTAGE FUND																																																																					
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Despatch of Redemption Request	For Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)																																																																							
Benchmark Index	As per AMFI Tier 1 Benchmark Index – Nifty 50 Arbitrage Index		As per AMFI Tier 1 Benchmark Index – Nifty 50 Hybrid composite debt 50:50 Index																																																																					
IDCW (Dividend) Policy	For detailed IDCW (Dividend) Policy refer Note 6 of Common Features of the Scheme(s).																																																																							
Name of the Fund Manager	Praveen Ayathan & Hitesh Gondhia (Arbitrage), Mahesh Chhabria & Kapil Punjabi (Fixed Income)		Neelotpal Sahai & Gautam Bhupal (Equity), Mahesh Chhabria & Kapil Punjabi (Fixed Income), Praveen Ayathan (Arbitrage), Hitesh Gondhia (Arbitrage) and Sonal Gupta (Foreign Securities)																																																																					
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)																																																																							
Performance of the Scheme	Scheme performance as on November 29, 2024		Scheme performance as on November 29, 2024																																																																					
	<table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>7.33</td><td>8.05</td><td>7.49</td><td>7.49</td></tr><tr><td>Returns for the last 3 years</td><td>5.92</td><td>6.63</td><td>6.43</td><td>6.43</td></tr><tr><td>Returns for the last 5 years</td><td>5.26</td><td>5.94</td><td>5.14</td><td>5.14</td></tr><tr><td>Returns since inception</td><td>5.95</td><td>6.60</td><td>5.67</td><td>5.67</td></tr><tr><td colspan="5">Date of Inception – June 30, 2014</td></tr></table>		Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	7.33	8.05	7.49	7.49	Returns for the last 3 years	5.92	6.63	6.43	6.43	Returns for the last 5 years	5.26	5.94	5.14	5.14	Returns since inception	5.95	6.60	5.67	5.67	Date of Inception – June 30, 2014					<table><tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns %</th><th colspan="2">Benchmark Returns %</th></tr><tr><th>Regular Plan</th><th>Direct Plan</th><th>Regular Plan</th><th>Direct Plan</th></tr><tr><td>Returns for the last 1 year</td><td>19.21</td><td>20.82</td><td>15.29</td><td>15.29</td></tr><tr><td>Returns for the last 3 years</td><td>11.46</td><td>12.98</td><td>10.03</td><td>10.03</td></tr><tr><td>Returns for the last 5 years</td><td>11.22</td><td>12.72</td><td>12.06</td><td>12.06</td></tr><tr><td>Returns since inception</td><td>11.09</td><td>12.54</td><td>10.78</td><td>11.18</td></tr><tr><td colspan="5">Date of Inception: Regular Plan – February 7, 2011 Direct Plan – January 1, 2013</td></tr></table>		Compounded Annualised Returns	Scheme Returns %		Benchmark Returns %		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns for the last 1 year	19.21	20.82	15.29	15.29	Returns for the last 3 years	11.46	12.98	10.03	10.03	Returns for the last 5 years	11.22	12.72	12.06	12.06	Returns since inception	11.09	12.54	10.78	11.18	Date of Inception: Regular Plan – February 7, 2011 Direct Plan – January 1, 2013				
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	<p>Past performance may or may not be sustained in the future.</p> <p>Performance of the benchmark is calculated as per the Total Return Index (TRI).</p> <p>Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.</p>																																																																							
Additional Scheme Related Disclosures	i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink ( <a href="#">Top 10 holdings and Fund allocation towards various sectors</a> ) for Scheme’s portfolio holdings.																																																																							
	ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i>																																																																							
	Portfolio Turnover Ratio as on November 30, 2024 is <b>14.04</b> .		Portfolio Turnover Ratio as on November 30, 2024 is <b>3.36</b> .																																																																					
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Recurring Expenses	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).																																																																							
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Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.																																																																							
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)																																																																							

Features	HSBC ARBITRAGE FUND	HSBC BALANCED ADVANTAGE FUND
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)	
Unitholders' Information	For Unitholder's Information refer Note 12 of Common Features of the Scheme(s).	

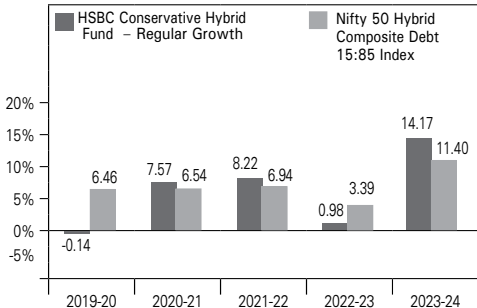
Features	HSBC CONSERVATIVE HYBRID FUND	HSBC MULTI ASSET ALLOCATION FUND																															
Type of Scheme	An open ended hybrid scheme investing predominantly in debt instruments.	An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold/Silver ETFs.																															
Investment Objective	To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold/Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																															
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Debt Instruments and Money Market Instruments (including cash, money at call and reverse repos)</td><td>75</td><td>90</td></tr> <tr> <td>Equities and Equity related instruments</td><td>10</td><td>25</td></tr> <tr> <td>Units of REITs and InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme.</p> <p>The Scheme may invest in repos of corporate bonds up to 10% of its total assets.</p> <p>The Scheme may invest in Foreign Securities including ADR/GDR upto 30% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</p> <p>The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty/intermediary. Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The Scheme may also enter into "Repo", "Stock Lending" or such other transactions as may be allowed by SEBI regulations from time to time.</p> <p>Derivative positions in equity instruments for other than hedging purposes shall not exceed 50% of the total equity assets of the Scheme. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme may take positions in fixed income derivatives up to 50% of the total fixed income assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with para 12.25.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the Scheme is permitted to imperfectly hedge their portfolio or a part of their portfolio by using Interest Rate Futures. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</p> <p>The cumulative gross exposure through equity, debt, REITs, InvITs, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to requisite approvals, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>The scheme may participate in Structured Obligations/Credit Enhancements as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the scheme shall not invest more than 10% of its net assets in the following instruments:</p>	Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Debt Instruments and Money Market Instruments (including cash, money at call and reverse repos)	75	90	Equities and Equity related instruments	10	25	Units of REITs and InvITs	0	10	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of Total Assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Equities &amp; Equity related instruments@</td><td>65</td><td>80</td></tr> <tr> <td>Debt &amp; Money Market Securities#</td><td>10</td><td>25</td></tr> <tr> <td>Gold/Silver ETFs</td><td>10</td><td>25</td></tr> <tr> <td>Units of REITs and InvITs</td><td>0</td><td>10</td></tr> </tbody> </table> <p>If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme. Derivative positions for other than hedging purposes shall not exceed 50% of total net equity and debt assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI. The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty/intermediary. However, if the securities lending and borrowing is done through the exchange where Clearing Counterparty (eg: NSCCL, ICCL, etc) is the single counterparty then 5% limit is not applicable.</p> <p>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI. The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty/intermediary. However, if the securities lending and borrowing is done through the exchange where Clearing Counterparty (eg: NSCCL, ICCL, etc) is the single counterparty then 5% limit is not applicable.</p> <p>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</p> <p>@The Scheme may invest in Foreign Securities including ADR/GDR upto 30% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</p> <p>Investments in Foreign Securities are subject to a maximum of US \$ 1 billion per Mutual Fund, within the overall industry limit of US\$ 7 billion. Further, investments in overseas Exchange Traded Fund (ETF(s)) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion and any subsequent amendments thereto specified in clause 12.19 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and/or RBI from time to time. Further, the said limits shall be valid for a period of six months from the date of closure of NFO. Post completion of the six months, the relevant provisions for on-going schemes shall be applicable.</p> <p>#Money Market instruments includes commercial papers, commercial bills, treasury bills, Tri-party repo, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p>	Instruments	Indicative Allocations (% of Total Assets)		Minimum	Maximum	Equities & Equity related instruments@	65	80	Debt & Money Market Securities#	10	25	Gold/Silver ETFs	10	25	Units of REITs and InvITs	0	10
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Features	HSBC CONSERVATIVE HYBRID FUND	HSBC MULTI ASSET ALLOCATION FUND
	<p>i) Unsupported rating of debt instruments (i.e., without factoring-in credit enhancements) is below investment grade; and</p> <p>ii) Supported rating of debt instruments (i.e., after factoring-in credit enhancement) is above investment grade.</p> <p>The scheme may participate in Credit Default Swap ("CDS") transactions in line with the guidelines issued by SEBI/RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the scheme.</p> <p>The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time.</p> <p>As per the extant regulatory guidelines, the scheme shall not invest –</p> <p>(i) more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</p> <p>(ii) more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</p> <p><b>For Investment by Mutual Fund Schemes and AMCs in the units of CDMDF refer Note 1 of Common Features of the Scheme(s).</b></p>	<p>Pursuant to para 12.25.3 of SEBI Master Circular on Mutual Funds and SEBI Letter to AMFI dated November 03, 2021, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days-</p> <p>a) Government Securities</p> <p>b) T-Bills and</p> <p>c) Repo on Government securities.</p> <p>The Scheme may participate in Credit Default Swap (CDS) transactions in line with the guidelines issued by SEBI/RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the Scheme.</p> <p>All investments shall be subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations/Credit Enhancements' as prescribed under para 12.1.5. of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments:</p> <p>a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and</p> <p>b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</p> <p>The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p> <p>a. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</p> <p>b. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund not exceeding 5% of net assets of the Scheme, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>As per para 12.24 of SEBI Master Circular on Mutual Funds, the cumulative gross exposure through equity, debt instruments, Gold/Silver ETFs, REITs &amp; InvITs units and derivative positions and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of net assets of the Scheme.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p>

Features	HSBC CONSERVATIVE HYBRID FUND	HSBC MULTI ASSET ALLOCATION FUND																																																																																																																				
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Forward rate agreement	Permissible	Clause 7.6.1	h.	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Investment Strategy	<b>Investment Approach and Risk Control</b> <p>The Scheme shall invest in debt and money market instruments and would seek to generate regular returns. The scheme may also invest in equity and equity related instruments to seek capital appreciation.</p> <p>The Scheme does not assure any returns.</p> <p>Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk will also be reduced through adequate diversification of the portfolio. Diversification will be achieved by spreading the investments over a range of industries /sectors.</p> <p>The Scheme may invest in unlisted and /or privately placed and /or unrated debt securities subject to the limits indicated under Investment Restrictions for the Scheme prescribed in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) shall be obtained, as per the Regulations. The AMC shall follow such policies as may be prescribed under the SEBI regulations from time to time.</p> <p>As per the asset allocation pattern indicated above, the Fund may invest in various debt securities and money market instruments issued by corporates and /or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way.</p>	<b>Investment Approach and Risk Control</b> <p>The aim of the fund is to generate long-term capital growth and generate income by investing in Equity &amp; Equity Related instruments, Debt &amp; Money Market Securities and Gold/Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p> <p>The Scheme may invest in units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time. The Scheme may also invest in foreign securities which may offer new investment and portfolio diversification opportunities.</p> <p>The exact allocation in various asset classes and schemes would be decided based on the fund manager's outlook on prevalent market conditions and changing business environment, subject to minimum investment of 10% in each asset class as specified in the asset allocation pattern. A combination of factors such as market valuations, yield gap, commodity prices &amp; momentum of the asset class has the potential to create a more effective asset allocation strategy between equity, debt, &amp; Gold/Silver ETFs. Therefore, the Fund Manager may consider above mentioned factors to decide on the level of allocation between the asset classes.</p> <p>A top down and bottom-up approach will be used to invest in equity and equity related instruments. The fund manager in selecting scrips will focus on fundamentals of the business, industry structure &amp; relative business strength amongst peers, quality of the management, sensitivity to economic factors, financial strength of the company and the key earnings drivers. Valuation methods such as relative valuation, fundamental valuation, etc. will also be used for identifying the investment opportunities.</p>																																																																																																																				

Features	HSBC CONSERVATIVE HYBRID FUND	HSBC MULTI ASSET ALLOCATION FUND
	<p>With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in select sectors based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>	<p>As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>The scheme may use Derivatives traded on recognized stock exchanges for hedging, as well as portfolio rebalancing. For more details on derivatives, please refer to the Section II, Information about the Scheme, A. "Where will the Scheme Invest?".</p> <p>The Fund Manager may evaluate various factors including demand supply aspects, geopolitical factors, interest rates, etc. while deciding allocation towards Gold/Silver ETFs. The Fund Manager may choose Gold/Silver ETF(s) for investment on the basis of factors such as secondary market liquidity, expense ratio, tracking error, AUM, creation unit size, etc.</p> <p>In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC may use this analysis to position the portfolio appropriately.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund not exceeding 5% of net assets of the Scheme, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk will also be reduced through adequate diversification of the portfolio. Diversification may be achieved by spreading the investments over a range of industries/sectors.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.</p>
<b>Risk Profile</b>	Mutual Fund investments are subject to market risks, read all scheme related documents carefully. <b>For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).</b>	
<b>Plans / Options</b>	<p><b>Plans under the Scheme:</b></p> <ul style="list-style-type: none"> <li>(i) Direct Plan</li> <li>(ii) Regular Plan</li> </ul> <p><b>Options under each Plan(s):</b></p> <ul style="list-style-type: none"> <li>(i) Growth</li> <li>(ii) Income Distribution cum Capital Withdrawal (IDCW)</li> </ul> <p><b>Sub-options under IDCW:</b></p> <ul style="list-style-type: none"> <li>(i) Payout of IDCW</li> <li>(ii) Reinvestment of IDCW.</li> </ul> <p><b>Frequency of IDCW:</b></p> <ul style="list-style-type: none"> <li>(i) Monthly (Payout &amp; Reinvestment)</li> <li>(ii) Quarterly (Payout &amp; Reinvestment) or such other frequency as may be decided by the Board of Directors of Trustee Company</li> </ul> <p>The Growth Option shall be default Option under the Plans of the Scheme and Monthly IDCW (Payout) shall be default Sub Option.</p>	<p><b>Plans under the Scheme:</b></p> <ul style="list-style-type: none"> <li>(i) Direct Plan</li> <li>(ii) Regular Plan</li> </ul> <p><b>Options under each Plan(s):</b></p> <ul style="list-style-type: none"> <li>(i) Growth</li> <li>(ii) Income Distribution cum Capital Withdrawal (IDCW)</li> </ul> <p><b>Sub-options under IDCW:</b></p> <ul style="list-style-type: none"> <li>(i) Payout of IDCW</li> <li>(ii) Reinvestment of IDCW</li> </ul> <p>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</p>

Features	HSBC CONSERVATIVE HYBRID FUND					HSBC MULTI ASSET ALLOCATION FUND						
	The following table details the Plans / Options / Sub-options available in the Scheme and its dividend frequencies:					The following table details the Plans / Options / Sub-options available in the Scheme and its dividend frequencies:						
	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date		
	Regular and Direct	Growth	–	–	–	Regular and Direct	Growth	–	–	–		
		IDCW	Monthly IDCW (Payout & Reinvestment)	Monthly	25th of every month <sup>^</sup>		IDCW	Payout of IDCW & Reinvestment of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>		
		Quarterly IDCW (Payout & Reinvestment)	Quarterly	25th of every Calendar Quarter end <sup>^</sup>								
<sup>^</sup> If such day is a holiday, then the record date shall be the immediately succeeding Business Day.												
If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.												
The amount of dividend reinvested will be net of applicable taxes.												
For detailed disclosure on default plans and options, kindly refer SAI.												
Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability of NAV to the respective scheme(s) refer Note 3 of Common Features of the Scheme(s).											
Minimum Application Amount/Number of Units	For Minimum Application Amount refer Note 4 of Common Features of the Scheme(s).											
Despatch of Redemption Request	For Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)											
Benchmark Index	As per AMFI Tier 1 Benchmark Index – NIFTY 50 Hybrid Composite Debt 15:85 Index					As per AMFI Tier I benchmark Index – BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)						
IDCW (Dividend) Policy	For detailed IDCW (Dividend) Policy refer Note 6 of Common Features of the Scheme(s).											
Name of the Fund Manager	Mahesh Chhabria & Kapil Punjabi (Fixed Income), Cheenu Gupta & Abhishek Gupta (Equity) and Sonal Gupta (Foreign Securities)					Cheenu Gupta (Domestic equities), Dipan Parikh (Gold/Silver ETFs), Mahesh Chhabria & Kapil Punjabi (Fixed Income) and Sonal Gupta (Foreign Securities)						
Name of the Trustee Company	For Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)											
Performance of the Scheme	Scheme performance as on November 29, 2024					Scheme performance as on November 29, 2024						
	Compounded Annualised Returns		Scheme Returns %		Benchmark Returns %		Compounded Annualised Returns		Scheme Returns %		Benchmark Returns %	
			Regular Plan	Direct Plan	Regular Plan	Direct Plan			Regular Plan	Direct Plan	Regular Plan	Direct Plan
	Returns for the last 1 year		16.79	17.75	10.98	10.98	Returns for the last 6 months		16.45	17.93	12.52	12.52
	Returns for the last 3 years		8.91	9.73	7.25	7.25	Returns since inception		24.90	26.55	18.41	18.41
Returns for the last 5 years		8.91	9.74	8.53	8.53	Date of Inception: February 28, 2024						
Returns since inception		8.77	9.11	8.45	8.83							
Date of Inception:		Regular Plan – February 24, 2004 Direct Plan – January 1, 2013										
Absolute Returns for each financial year for the last 5 years						Absolute Returns for each financial year for the last 1 year						
						Not applicable as the scheme has not completed one year.						
Past performance may or may not be sustained in the future.												
Performance of the benchmark is calculated as per the Total Return Index (TRI).												
Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.												

Features	HSBC CONSERVATIVE HYBRID FUND	HSBC MULTI ASSET ALLOCATION FUND																		
Additional Scheme Related Disclosures	i. Scheme’s portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink (Top 10 holdings and Fund allocation towards various sectors) for Scheme’s portfolio holdings.																			
	ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i>																			
	Portfolio Turnover Ratio as on November 30, 2024 is <u>1.15</u> .	Portfolio Turnover Ratio as on November 30, 2024 is <u>0.36</u> .																		
Expenses of the Scheme Load Structure	<b>Continuous Offer</b> <b>Exit Load:</b> For Exit Load refer Note 8 of Common Features of the Scheme(s).																			
Recurring Expenses	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).																			
	Actual expenses for the previous financial year ended March 31, 2024 are as under:																			
	<table><tr><th>Plan</th><th>Total Expenses (in Rs.)</th><th>% to Net Assets</th></tr><tr><td>HSBC Conservative Hybrid Fund – Regular Plan</td><td>22,112,216.87</td><td>2.16%</td></tr><tr><td>HSBC Conservative Hybrid Fund – Direct Plan</td><td>1,218,753.55</td><td>1.34%</td></tr></table>	Plan	Total Expenses (in Rs.)	% to Net Assets	HSBC Conservative Hybrid Fund – Regular Plan	22,112,216.87	2.16%	HSBC Conservative Hybrid Fund – Direct Plan	1,218,753.55	1.34%	<table><tr><th>Plan</th><th>Total Expenses (in Rs.)</th><th>% to Net Assets</th></tr><tr><td>HSBC Multi Asset Allocation Fund – Regular Plan</td><td>24,490,195.77</td><td>2.04%</td></tr><tr><td>HSBC Multi Asset Allocation Fund – Direct Plan</td><td>208,094.26</td><td>0.64%</td></tr></table>	Plan	Total Expenses (in Rs.)	% to Net Assets	HSBC Multi Asset Allocation Fund – Regular Plan	24,490,195.77	2.04%	HSBC Multi Asset Allocation Fund – Direct Plan	208,094.26	0.64%
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HSBC Multi Asset Allocation Fund – Direct Plan	208,094.26	0.64%																		
The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section - Annual Scheme Recurring Expenses” in the SID.																				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.																			
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)																			
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)																			
Unitholders’ Information	For Unitholder's Information refer Note 12 of Common Features of the Scheme(s).																			



**NOTE 1 – INVESTMENT BY MUTUAL FUND SCHEMES AND AMCS IN THE UNITS OF CDMDF, CHANGE IN INVESTMENT PATTERN AND PORTFOLIO REBALANCING****a) Applicable to HSBC Conservative Hybrid Fund - Investment by Mutual Fund Schemes and AMCs in the units of CDMDF**

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

**b) Change in Investment Pattern**

Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders and meet the objective of the Scheme. Such changes in the investment pattern will be for short term and defensive considerations.

**c) Portfolio re-balancing applicable to all the schemes except HSBC Nifty 50 Index Fund and HSBC Nifty Next 50 Index Fund****(i) Portfolio re-balancing in case of short term defensive consideration**

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

**(ii) Portfolio re-balancing in case of passive breaches**

Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024.

**d) Portfolio re-balancing applicable to HSBC Nifty 50 Index Fund and HSBC Nifty Next 50 Index Fund****(i) Portfolio re-balancing in case of short term defensive consideration**

As an index linked scheme, the investment policy is primarily passive management. However, the investment pattern is indicative and may change for short duration. In the event the Nifty 50/Nifty Next 50, is dissolved or is withdrawn, respectively or is not published due to any reason whatsoever, the Board of Directors of Trustee Company reserves the right to modify the Plan so as to track a different suitable index and/or to suspend tracking the Nifty 50/Nifty Next 50 and appropriate intimation of the same will be sent to the Unit holders of the Plan. In such a case, the investment pattern will be suitably modified to bring it in line with the composition of the securities that are included in the new index to be

tracked and the performance of the scheme will be subject to tracking errors during the intervening period. Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially within the maximum and minimum allocation limits, depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and defensive considerations. In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 7 Days.

**(ii) Portfolio re-balancing in case of passive breaches**

Further, in case the portfolio is not rebalanced within the period of 7 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be affected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations. For the deviation from the asset allocation mentioned above, the portfolio of the scheme shall be rebalanced within the timelines mentioned in para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024 or any circulars issued by SEBI from time to time in this regard.

**NOTE 2 – RISK FACTORS**

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:

**• Scheme specific risk factors****Risk factors associated with investing in Equity or Equity related Securities:**

Subject to the stated investment objective of the Scheme, the Scheme propose to invest predominantly in equity and equity related securities. Equity instruments by nature are volatile and prone to price fluctuations on a daily basis due to both macro and micro factors. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities' purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolios would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.

Investments in equity and equity related securities involve a degree of risks and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.

The liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options.

As the scheme may invest in stocks of different countries, the portfolio shall be exposed to the political, economic and social risks with respect to each country. However, the investment manager shall ensure that his exposure to each country is limited so that the portfolio is not exposed to one country. Investments in various economies will also diversify and reduce this risk.

The fund will be exposed to settlement risk, as different countries have different settlement periods.

The Scheme may also use various derivative products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest.

In the event that the investible funds of more than 65% of the total proceeds of the Scheme are not invested in equity shares of domestic companies, the tax provisions as applicable for equity schemes may not be available to the Scheme. This is however subject to change as per Income Tax laws of India.

Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

Liquidity risk can be defined as inability of the fund manager to exit securities at their fair value in the secondary market whenever there is a need to generate cash. Equity and equity related instruments are subject to liquidity risk. Liquidity risk is generally observed to be elevated in mid and small cap stocks than in

large cap stocks. The scheme may have some exposure to mid and small cap stocks which usually have a higher impact cost. HSBC monitors liquidity risk on an ongoing basis for both assets and liability side.

#### **Applicable to HSBC Infrastructure Fund, HSBC Consumption Fund and HSBC Business Cycle Fund**

The scheme may have limited flexibility to deviate from the stated investment objective and will remain invested in the theme regardless of the fundamental outlook, macroeconomic environment, liquidity/prospects of the companies in the theme. This may result in volatility in scheme performance depending on outlook for the theme.

#### **Applicable to HSBC Midcap Fund and HSBC Smallcap Fund**

SEBI, through AMFI, has directed AMC to disclose certain risk parameters of Mid and Small Cap schemes and upload the results on AMFI and AMC website every month within 15 days from the end of the month. The calculation methodology for liquidity risk and the template for disclosing risk parameters has been provided by AMFI.

#### **Risk factors associated with investing in Fixed Income Securities**

Subject to the stated investment objective, the Scheme proposes to invest in debt and related instruments and the risk factors pertinent to the same are:

- The performance of Scheme may be affected by changes in Government policies, general levels of interest rates and risks associated with trading volumes, liquidity and settlement systems.
- Investments in different types of securities are subject to different levels and kinds of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern.  
E.g. investments in corporate bonds carry a higher level of risk than investments in Government securities. Further, even among corporate bonds, bonds which have a higher rating are comparatively less risky than bonds which have a lower rating.
- **Price-Risk or Interest Rate Risk:** As with all debt securities, changes in interest rates may affect the NAV of the Scheme as the prices of securities increase as interest rates decline and decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.
- The change in value of a security, for a given change in yield, is higher for a security with higher duration and vice versa. Hence portfolios with higher duration will have higher volatility which leads to duration risk.
- Government securities do carry price risk depending upon the general level of interest rates prevailing from time to time. The extent of fall or rise in the prices is a function of the coupon rate, days to maturity and the increase or decrease in the level of interest rates. The price of the Government securities (existing and new) is influenced only by movements in interest rates in financial systems.
- In the case of floating rate instruments, an additional risk could be due to the change in the spreads of floating rate instruments. If the spreads on floating rate papers rise, then there could be a price loss on these instruments. Secondly in the case of fixed rate instruments that have been swapped for floating rates, any adverse movement in the fixed rate yields vis-à-vis swap rates could result in losses. However, floating rate debt instruments which have periodical interest rate reset, carry a lower interest rate risk as compared to fixed rate debt instruments. In a falling interest rate scenario, the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments. In case of a floating rate instrument, this risk is lower as a result of periodic reset of the coupon. During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in the interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.

**Liquidity Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.

This represents the possibility that the realised price from selling the security might be lesser than the valuation price as a result of illiquid market. If a large outflow from the Scheme is funded by selling some of the illiquid securities, the NAV could fall even if there is no change in interest rates. Illiquid securities are typically quoted at a higher yield than the liquid securities and have higher bid offer spreads. Investment in illiquid securities results in higher current yield for the portfolio. In addition, money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.

The corporate debt market is relatively illiquid vis-a-vis the government securities market. Even though the government securities market is more liquid compared to that of other debt instruments, on occasions, there

could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.

HSBC monitors liquidity risk on an ongoing basis from both assets and liability side.

- **Spread risk:** Though the sovereign yield curve might remain constant, investments in corporate bonds are exposed to the risk of spread widening between corporate bonds and gilts. Typically, if this spread widens, the prices of the corporate bonds tend to fall and so could the NAV of the Schemes. Similar risk prevails for the investments in the floating rate bonds, where the benchmark might remain unchanged, but the spread over the benchmark might vary. In such an event, if the spread widens, the price and the NAV of the Schemes could fall.
- **Credit Risk:** Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e. will be unable to make timely principal and interest payments on the security). A sovereign security carries no default risk since Government raises money to meet its capital and revenue expenditure by issuing these debt or discounted securities. As the payment of interest and principal amount has a sovereign status implying no default, such securities are popularly known as "risk-free security" or "Zero Risk security". Thus Zero-Risk is the lowest risk, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security. Normally, the value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk. Because of this risk, corporate debentures are sold at a yield above those offered on Government Securities, which are sovereign obligations.
- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. However, declining interest rates normally lead to increase in bond prices which may help cushion the impact of reinvestment risk to some extent.
- **Benchmark Risk:** The floating rate segment of the domestic debt market is not very developed. Currently, majority of the issuance of floating rate papers is linked to NSE MIBOR. As the floating rate segment develops further, more benchmark rates for floating papers may be available in future. The fewer number of benchmark rates could result in limited diversification of the benchmark risk.
- **Prepayment Risk:** The risk associated with the early unscheduled return of principal on a fixed-income security. The early unscheduled return of principal may result in reinvestment risk.
- **Settlement risk:** Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme, to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well-developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the portfolio of the Scheme.
- **Market risk:** Lower rated or unrated securities are more likely to react to developments affecting the market and the credit risk than the highly rated securities which react primarily to movements in the general level of interest rates. Lower rated or unrated securities also tend to be more sensitive to economic conditions than higher rated securities.
- In addition to the factors that affect the values of securities, the NAV of Units of the Scheme will fluctuate with the movement in the broader fixed income market, money market and derivatives market and may be influenced by factors influencing such markets in general including but not limited to economic conditions, changes in interest rates, price and volume volatility in the bond and stock markets, changes in taxation, currency exchange rates, foreign investments, political, economic or other developments and closure of the stock exchanges.
- Investments in different types of securities are subject to different levels and kinds of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. investments in corporate bonds carry a higher level of risk than investments in Government securities. Further, even among corporate bonds, bonds which have a higher rating are comparatively less risky than bonds which have a lower rating.
- Engaging in scrip lending is subject to risks related to fluctuations in the collateral value/settlement/liquidity/counter party.
- Engaging in short sale of securities is subject to risks related to fluctuations in market price, and settlement/liquidity risks.

### **Risk Factors associated with investments in Money Market instruments**

- Investments in money market instruments would involve a moderate credit risk i.e. risk of an issuer's liability to meet the principal payments. Additionally, money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates (when interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline), general level of market liquidity and market perception of credit worthiness of the issuer of such instruments and risks associated with settlement of transactions and reinvestment of intermediate cash flows. The NAV of the Scheme's Units, to the extent that the Scheme is invested in money market instruments, will consequently be affected by the aforesaid factors. The AMC endeavours to manage such risk by the use of in-house credit analysis.
- The NAV of the Scheme's Units, to the extent that the corpus of the Scheme is invested in money market instruments, will be affected by the changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

### **Risks associated with investing in securitized debt**

Securitized Debt: Securitized debt papers carry credit risk of the Obligor and are dependent on the servicing of the PTC/Contributions etc. However, these are offset suitably by appropriate pool selection as well as credit enhancements specified by Rating Agencies. In cases where the underlying facilities are linked to benchmark rates, the securitized debt papers may be adversely impacted by adverse movements in benchmark rates. However, this risk is mitigated to an extent by appropriate credit enhancement specified by rating agencies.

Securitized debt papers also carry the risks of prepayment by the obligors. In case of prepayments of securities debt papers, it may result in reduced actual duration as compared to the expected duration of the paper at the time of purchase, which may adversely impact the portfolio yield. These papers also carry risk associated with the collection agent who is responsible for collection of receivables and depositing them. The Investment team evaluates the risks associated with such investments before making an investment decision.

The underlying assets in the case of investment in securitized debt could be mortgages or other assets like credit card receivables, automobile/vehicle/personal/commercial/corporate loans and any other receivables/loans/debt.

- The underlying assets in securitised debt may assume different forms and the general types of receivables include auto finance, credit cards, home loans or any such receipts. Credit risks relating to such receivables depend upon various factors, including macro-economic factors of these industries and economies. Further, specific factors like the nature and adequacy of property mortgaged against these borrowings, the nature of loan agreement/mortgage deed in case of home loans, adequacy of documentation in case of auto finance and home loans, capacity of a borrower to meet his obligations on borrowings in case of credit cards and intentions of the borrower also influence the risks relating to asset borrowings underlying securitised debt. Additionally, the nature of the asset borrowings underlying the securitised debt also influences the underlying risk, for instance while residential mortgages tend to have lower default rates, repossession and recovery is easier in case of commercial vehicles. Credit rating agencies take into account a series of such factors and follow an elaborate system involving stipulation of margins, over-collateralisation and guarantees to provide a rating for securitised debt.
- In case of securitised debt, changes in market interest rates and prepayments may not change the absolute amount of receivables for the investors but may have an impact on the reinvestment of the periodic cash flows that an investor receives on securitised papers.

### **The risks associated with the underlying assets can be described as under:**

Credit card receivables are unsecured. Automobile/vehicle loan receivables are usually secured by the underlying automobile/vehicle and sometimes by a guarantor. Mortgages are secured by the underlying property. Personal loans are usually unsecured. Corporate loans could be unsecured or secured by a charge on fixed assets/receivables of the company or a letter of comfort from the parent company or a guarantee from a bank/financial institution. As a rule of thumb, underlying assets which are secured by a physical asset/guarantor are perceived to be less risky than those which are unsecured. By virtue of this, the risk and therefore the yield in descending order of magnitude would be credit card receivables, personal loans, vehicle/automobile loans, mortgages and corporate loans assuming the same rating.

- In case of securitised debt, changes in market interest rates and prepayments may not change the absolute amount of receivables for the investors but may have an impact on the reinvestment of the periodic cash flows that an investor receives on securitised papers.
- **Tenor risk:** While building the planned amortization schedule for a PTC, there can be a clause stating a minimum percentage of receivable by the

issue to stick to the initial cash flows. If the receivables are less than the minimum stated receivables then the tenor of the PTC can get elongated or vice versa.

- **Risk due to prepayment:** Asset securitization is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. In the event of pre-payment of the underlying debt, investors may be exposed to changes in tenor and yield.
- **Liquidity Risk:** Presently, despite recent legal developments permitting the listing of securitised debt instruments, the secondary market for securitised debt in India is not very liquid. Even if a more liquid market develops in the future, secondary transactions in such instruments may be at a discount to initial issue price due to changes in the interest rate structure.
- **Limited Recourse, Delinquency and Credit Risk:** Certificates issued on investment in securitised debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan/decline in project SPV's receivables can adversely affect the pay outs to the investors and thereby, adversely affect the NAV of the Scheme. While it is possible to repossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on sale of such assets may be low. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of an Obligor to repay his obligation, the Servicer may repossess and sell the underlying Asset. However, many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realize the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.
- **Bankruptcy Risk:** If the originator of securitised debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was not a 'true sale', then the Scheme could experience losses or delays in the payments due. Normally, care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'.
- **Risk of Co-mingling:** Servicers in a securitization transaction normally deposit all payments received from the obligors into a collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account. In this interim period, collections from the loan agreements by the servicer may not be segregated from other funds of the servicer. If the servicer fails to remit such funds due to investors, investors in the Scheme may be exposed to a potential loss.

### **Risk factor associated with legal, tax and regulatory Risk**

The Schemes could be exposed to changes in legal, tax and regulatory regime which may adversely affect it and/or the investors. Such changes could also have retrospective effect and could lead to additional taxation imposed on the Schemes which was not contemplated either when investments were made, valued or disposed off.

### **Risks associated with investing in Derivatives**

- The Fund may use derivative instruments like stock index futures, option on stocks, stock indices, or other derivative instruments as permitted under the Regulations and guidelines.
- As and when the Scheme trades in the derivatives market, there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives, lack of liquidity and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value. Also, the market for derivative instruments is nascent in India.
- The Scheme may face execution risk, whereby the rates seen on the screen may not be the rate at which the ultimate execution of the derivative transaction takes place.
- The Scheme may find it difficult or impossible to execute derivative transactions in certain circumstances. For example, when there are insufficient bids or suspension of trading due to price limit or circuit breakers, the Scheme may face a liquidity issue.



- The options buyer's risk is limited to the premium paid, while the risk of an options writer is unlimited. However, the gains of an options writer are limited to the premiums earned. Since in case of the Scheme all option positions will have underlying assets, all losses due to price – movement beyond the strike price will actually be an opportunity loss.
- The exchange may impose restrictions on exercise of options and may also restrict the exercise of options at certain times in specified circumstances and this could impact the value of the portfolio.
- Investments in index futures face the same risk as the investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks.
- The Scheme bears a risk that it may not be able to correctly forecast future market trends or the value of assets, indices or other financial or economic factors in establishing derivative positions for the Scheme.
- The risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and the potential high volatility of the futures markets.
- There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract.
- Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be perused by the fund manager involve uncertainty and decision of fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

#### **Risks associated with trading through mutual fund trading platforms of BSE and/or NSE**

In respect of transaction in Units of the Scheme through BSE and/or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/or NSE and their respective clearing corporations on which the Mutual Fund has no control.

#### **Risk associated with short selling and securities lending by Scheme**

**Short Selling Risk:** The risk associated with upward movement in market price of security sold short may result in loss. The losses on short position may be unlimited as there is no upper limit on rise in price of a security.

**Securities Lending:** The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e., the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

#### **Risks associated with investments in Repo transactions in Corporate Bonds**

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. The Scheme may invest in repo of corporate debt securities which are subject to the following risks:

- **Counterparty Risk:** This refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. The Investment Manager will endeavour to manage counterparty risk by dealing only with counterparties, having strong credit profiles, approved by our credit risk analysis team. The exposure to each counterparty will be within the overall approved credit limits. Also, the counterparty risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities.
- **Collateral Risk:** Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk is mitigated by restricting participation in repo transactions with collateral bearing a

minimum rating as prescribed by the regulators (currently AA or equivalent and above rated money market and corporate debt securities). Any rating downgrade will tantamount to either an early termination of the repo agreement or a call for fresh margin to meet the minimum haircut requirement. In addition, the Investment manager may apply a higher haircut on the underlying security than mentioned above to adjust for the illiquidity and interest rate risk on the underlying instrument. The adequacy of the collateral will be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. In the event of shortfall in the collateral, the counterparty shall be asked to replenish the same. If the counterparty is not able to top-up either in form of cash/collateral, it shall tantamount to early termination of the repo agreement

- **Settlement Risk:** Corporate Bond Repo shall be settled between two counterparties in the OTC segment unlike in the case of Government securities repo transactions where CCIL stands as central counterparty on all transactions which neutralizes the settlement risk. However, the settlement risk pertaining to CDRs shall be mitigated through Delivery versus Payment (DvP) mechanism which is followed by all clearing members.

#### **Risk Factors of covered call strategy**

Covered call strategy is known as selling a call option on the shares which an investor holds. Under this strategy the investor owns the shares and has taken on the potential obligation to deliver the shares to the option buyer and accept the predetermine price as the price at which he sells the shares. For his willingness to do this, the investor receives the premium on the option.

#### **Benefit of covered call strategy**

**Income Generation:** Investment manager sees this strategy as income generation. When investment manager is under view that the price of a share will not move beyond certain price in certain time frame, his endeavour will be to generate income by selling call option on that stock.

- **Downside Hedging:** downside of the stock is protected to the extent of premium received under covered call strategy.
- **Volatility risk:** Volatility risk arises when market more volatile than the Fund Manager's estimation. The investment manager holds view of range bound market and the market volatility breaches these limits, thereby increasing risk to the portfolio. This risk is mitigated as we have covered with the stocks we hold.
- **Opportunity loss:** Selling call option means investment manager are obligated to deliver the stock at predetermined price. In case when the stock price move above the predetermine price the upside opportunity is lost on the stock, because we have sold call option.
- Writing call options are highly specialized activities and entail higher than ordinary investment risks. In such investment strategy, the profits from call option writing is capped at the option premium, however the downside depends upon the increase in value of the underlying equity shares.

#### **Restriction in Writing of Covered Call Options by Mutual Fund Schemes:**

In terms of SEBI Master circular dated June 27, 2024 Mutual funds have been permitted to write call options under a covered call strategy as prescribed below:

Mutual Fund schemes (except Index Funds and ETFs) may write call options only under a covered call strategy for constituent stocks of NIFTY 50 and BSE SENSEX subject to the following:

- The total notional value (taking into account strike price as well as premium value) of call options written by a scheme shall not exceed 15% of the total market value of equity shares held in that scheme.
- The total number of shares underlying the call options written shall not exceed 30% of the unencumbered shares of a particular company held in the scheme. The unencumbered shares in a scheme shall mean shares that are not part of Securities Lending and Borrowing Mechanism (SLBM), margin or any other kind of encumbrances.
- At all points of time the Mutual Fund scheme shall comply with the provisions at paragraph (a) and (b) above. In case of any passive breach of the requirement at paragraph (a), the respective scheme shall have 7 trading days to rebalance the portfolio. During the rebalancing period, no additional call options can be written in the said scheme.
- In case a Mutual Fund scheme needs to sell securities on which a call option is written under a covered call strategy, it must ensure compliance with paragraphs (a) and (b) above while selling the securities.
- In no case, a scheme shall write a call option without holding the underlying equity shares. A call option can be written only on shares which are not hedged using other derivative contracts.
- The premium received i.e. the total gross exposure related to option premium paid and received must not exceed 20% of the net assets of the scheme.
- The exposure on account of the call option written under the covered call strategy shall not be considered in cumulative gross exposure of the

Scheme for computing 100% of the net assets of the scheme.

- The call option written shall be marked to market daily and the respective gains or losses factored into the daily NAV of the respective scheme(s) until the position is closed or expired.

#### **Risks associated with transaction in Units through Stock Exchange mechanism**

- In respect of transactions in Units of the Scheme routed through the BSE StAR MF platform or any other recognised stock exchange platform as intimated by the AMC, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE, or such other exchange and their respective clearing corporations on which the Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by BSE or such other recognised exchange in this regard.

#### **Risks associated with Segregated Portfolio**

- **Liquidity risk** - Segregated Portfolio is created to separate debt and money market instruments affected by a Credit Event from the Main Portfolio of the Scheme. The Fund will not permit redemption of the Segregated Portfolio units, but the units will be listed on a recognized stock exchange. The Fund is not assuring any liquidity of such units on the stock exchange. Further, trading price of units on the stock exchange may be significantly lower than the prevailing NAV. Investors can continue to transact (subscribe/redeem) from the Main Portfolio.
- **Credit risk** - While the AMC will put in sincere efforts to recover the securities in the Segregated Portfolio and distribute the same to unit holders, it is likely that such securities may not realize any value leading to losses to investors.

#### **Risk factors associated with investments in Perpetual Debt Instruments (PDI) including Additional Tier-1 and Tier-2 Bonds**

The Scheme may invest in certain debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and/or convertible to equity upon trigger of a pre-specified event for loss absorption including Additional Tier 1 bonds and Tier 2 bonds issued under Basel III framework (known as perpetual debt instruments). PDIs are instruments issued by the borrower to strengthen their capital structure and as the name suggests, these instruments do not have a specific maturity date but have an embedded call option instead and maybe less liquid than conventional debt instruments. These bonds are subordinate to all other debt and only senior to equity capital. The issuer may call or redeem the bonds on the call exercise date if they can refinance the issue at a cheaper rate, especially when interest rates are declining. The issuers of such instruments could be banks, NBFCs and corporates. PDIs issued by Banks and NBFCs fall under scope of Reserve Bank of India (RBI)'s guidelines for Basel III capital regulations. These are also referred to as Additional Tier I (AT1 bonds). However, there are no regulatory guidelines for issuance of PDIs by corporates. Since PDIs have special features other than usual non-convertible bonds, there are additional risks associated with such instruments which are listed below –

#### **Risk related to coupon servicing –**

**Banks** - As per the terms of the instruments, Banks may have discretion at all times to cancel distributions/payment of coupons. In the event of non-availability of adequate distributable reserves and surpluses or inadequacy in terms of capital requirements, RBI may not allow banks to make payment of coupons. These bonds may not be permitted to pay these coupons if the Bank's financial position improves subsequently (non-cumulative).

**NBFCs** - While NBFCs can defer/postpone payment of coupon in case paying the coupon leads to breach of capital ratios, they also have discretion at all times to cancel payment of coupon.

**Corporates** - Corporates usually have discretion to defer the payment of coupon. However, the coupon is usually cumulative and any deferred coupon shall accrue interest at the original coupon rate of the PDI.

#### **Risk of write down or conversion to equity**

In the event of shortfall in maintenance of capital adequacy ratios and/or Point of Non Viability Trigger (PONV – a point defined by RBI when a bank is deemed to have become non-viable unless appropriate measures are taken to revive its operations or infusion of public sector capital), PDIs issued by Banks could be written down or converted to common equity. This risk does not exist in case of PDIs issued by NBFCs and Corporates.

#### **Risk of call option not exercised by the issuer**

**Banks and NBFCs** - The issuing Banks and NBFCs have an option to call back the instrument after minimum period as per the regulatory requirement from the date of issuance and specified period thereafter, subject to meeting the RBI guidelines. However, if the issuer does not exercise the call on first call date, the Scheme may have to hold the instruments for a period beyond the first call exercise date and hence maybe exposed valuation impacts.

**Corporates** – Unlike Banks and NBFCs there is no minimum period for call date for corporate issuers. However, if the corporate does not exercise the call option, the Scheme may have to hold the instruments for a period beyond the

call exercise date and hence maybe exposed to valuation impacts.

**Risk Mitigation** – The Scheme will not invest more than 10% of the NAV of the Scheme in such instruments and will limit exposure to 5% of the NAV of the Scheme for such instruments issued by a single issuer.

#### **Risks associated with investing in Foreign Securities**

- **Foreign Securities:** It is the AMC's belief that investment in foreign securities offers new investment and portfolio diversification opportunities into multi-market and multi-currency products. However, such investments also entail additional risks. Such investment opportunities may be pursued by the AMC provided they are considered appropriate in terms of the overall investment objectives of the Scheme. Since the Scheme would invest only partially in foreign securities, there may not be readily available and widely accepted benchmarks to measure performance of the Scheme. To manage risks associated with foreign currency and interest rate exposure, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/RBI from time to time.
- Offshore investments will be made subject to any/all approvals, conditions thereof as may be stipulated by SEBI/RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian/sub-custodians etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceiling of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs and overseas regulatory costs.
- To the extent that the assets of the Scheme will be invested in foreign securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.

#### **Risks Factors associated with investments in REITs & InvITs**

- **Market Risk:** REITs and InvITs Investments are volatile and subject to price fluctuations on a daily basis owing to the market conditions and factors impacting the underlying assets. AMC/Fund Manager's will do the necessary due diligence but actual market movements may be at variance with the anticipated trends.
- **Liquidity Risk:** As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc., the time taken by the Mutual Fund for liquidating the investments in the scheme may be long in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk. As these products are new to the market they are likely to be exposed to liquidity risk.
- **Reinvestment Risk:** Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, interest payments etc. Depending upon the market conditions, interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. As a result, the proceeds may get invested at a lower rate.
- **Credit Risk:** REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.
- **Regulatory / Legal Risk:** REITs and InvITs being new asset classes, regulatory guidelines may be evolving in nature which may impact the investments in REITs and InvITs.

#### **Risk factors related to investments in Structured Obligations (SO) / Credit Enhancements (CE):**

Structured Obligations (SO) are complex financial instruments issued by entities intending to improve their financing profile with the help of non-conventional financial instruments. Credit Enhancement (CE) rating is assigned by Credit Rating agencies to a debt security based on an identifiable credit enhancement for the security which could be in the form of letter of comfort, guarantee, shortfall undertaking etc. from another entity than the issuer, related or not related to the issuer. CE could additionally include pledging of equity shares listed on a stock exchange with a suitable haircut. Apart from standard risks related to debt instruments, these instruments are further exposed the below risks:

**Liquidity Risk:** SO rated securities are often complex structures, with a variety of credit enhancements. Debt securities generally lack a well-developed secondary market in India, and due to the credit enhanced nature of CE securities as well as structured nature of SO securities, the liquidity in the market for these instruments is shallow compared to similar rated conventional debt instruments.



Hence, lower liquidity of such instruments, could lead to inability of the scheme to exit such debt instruments when required and generate liquidity for the scheme or lead to higher impact cost when such instruments are sold impacting portfolio returns.

**Credit Risk:** Securities which have a structure with a guarantee from the corporate/promoter, may see an adverse effect if there are any signs of stress at the promoter/group level, even though the standalone borrowing entity's debt servicing capability and repayments may not see any material impact, from a future cash flow perspective. CEs are exposed to credit risk pertaining not only to the issuer of the security but also to the entity providing the credit enhancement. The credit risk of debt instruments which are CE rated is based on the combined strength of the issuer as well as the structure. Hence, any weakness in either the issuer or the structure could have an adverse credit impact on the debt instrument. The weakness in structure could arise due to inability of the investors to enforce the structure due to issues such as legal risk, inability to sell the underlying collateral or enforce guarantee, etc. Therefore, apart from issuer level credit risk such debt instruments are also susceptible to structure related credit risk.

#### Additional Scheme specific risk factors

To the extent that the Scheme is invested in ETFs, the Scheme will be subject to all risks associated with such ETFs and the underlying assets that it is tracking. The Scheme can purchase/redeem units of ETFs only through stock exchanges on which such ETFs are listed and not directly through a mutual fund. Thus, there could be a liquidity issue. The units of ETF may trade above (at a premium) or below (at a discount) the scheme's net asset value (NAV). The price of the units of an ETF's is influenced by the forces of supply and demand. Thus, the Scheme may not be able to purchase/redeem units of an ETF at the applicable NAVs.

To the extent that the assets of the Scheme will be invested in units of debt oriented mutual fund schemes, investors will be bearing the expenses of a Scheme in addition to the expenses of the relevant underlying scheme in which the Scheme will make investments.

#### Risk associated with investments in Gold/Silver ETFs (Applicable to HSBC Multi Asset Allocation Fund)

- To the extent the Scheme's assets are invested in Gold/Silver ETFs, the risks associated with the underlying Gold/SilverETFs, will also be applicable.
- Generally, the investments in ETFs are exposed to tracking error risk, passive management risk and price volatility risk. The Scheme would invest in Gold/Silver ETFs and thus the NAV of the scheme will react to Gold/Silver price movements. Several factors that may affect the price of gold/silver are as follows: - Global gold/silver supplies and demand, which is influenced by factors such as forward selling by gold/silver producers, purchases made by gold/silver producers to unwind gold/silver hedge positions, central bank purchases and sales, productions and cost levels in major gold/silver producing countries
  - o Investors' expectations with respect to the rate of inflation
  - o Currency exchange rates
  - o Interest rates - Investment and trading activities of hedge funds and commodity funds
  - o Global or regional political, economic or financial events and situations
  - o Changes in indirect taxes or any other levies
- Investors should be aware that there is no assurance that gold/silver will maintain its long-term value in terms of purchasing power in the future. In the event that the price of gold/silver declines, the value of investment is expected to decline proportionately.
- The returns from physical gold/silver in which the underlying Gold/Silver ETFs invest may underperform returns from the various general securities markets or different asset classes other than gold/silver. Different types of securities tend to go through cycles of outperformance and under-performance in comparison to the general securities markets.
- The units of Gold/Silver ETFs may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of the holdings. The trading prices will fluctuate in accordance with changes in their NAV as well as market supply and demand. However, given that units can be created and redeemed in Creation Units, it is expected that large discounts or premiums to the NAV will not sustain due to arbitrage opportunity available.
- The scheme will subscribe to the units of Gold/Silver ETFs according to the value equivalent to unit creation size as applicable. When subscriptions received are not adequate enough to invest in creation unit size, the subscriptions may be deployed in debt and money market instruments which will have a different return profile compared to gold/silver returns profile. The Scheme may also purchase units of Gold/Silver ETFs from the secondary market in stock exchange when subscriptions received are not adequate enough to invest in creation unit size. Since the price of Gold/Silver ETF units traded on stock exchange may be different from the NAV of Gold/Silver ETF due to liquidity, the Scheme may at times purchase units which are higher in price than the value of gold/silver represented

by them or indicative NAV (iNAV) of the Gold/Silver ETF. However, the Fund Manager would make best efforts to purchase units at a price which may be closer or equivalent to representative value of the gold/silver or indicative NAV (iNAV) of the Gold/Silver ETF.

- The units issued under the Scheme, when predominantly invested in Gold/Silver ETFs, will derive liquidity from the underlying Gold/Silver ETF having creation/redemption process in creation unit size of predefined quantity of physical gold/silver. At times prevailing market conditions may affect the ability of the underlying Gold/silver ETFs to sell gold/silver against the redemption request received.
- Furthermore, the endeavor would always be to get cash on redemptions from the underlying Gold/silver ETFs. However, in case the underlying Gold/Silver ETF is unable to sell for any reason, and delivers physical gold/silver, there could be delay in payment of redemption proceeds pending such realization.
- Additionally, the Scheme will seek to derive liquidity from trading units of underlying Gold/Silver ETFs on the exchange(s) in the secondary market which may be inherently restricted by trading volumes, settlement periods and transfer procedures. As there is no active secondary market for Gold/Silver ETFs, the processing of redemption requests at times may be delayed. In the event of an inordinately large number of redemption requests, or restructuring of the Scheme's investment portfolio, the processing of redemption requests may be delayed.
- Gold/SilverETFs would ordinarily repurchase Units in Creation Unit Size. Thus Unit holding less than Creation Unit Size can only be sold through the secondary market on the Exchange. Further, the price received upon the redemption of Units of Gold/Silver ETFs may be less than the value of the gold/silver represented by them.
- Risks associated with handling, storing and safekeeping of physical gold/silver by underlying scheme would always be applicable to the scheme to the extent of its investment in gold/silver ETF. All physical gold/silver procured must follow the LBMA guidelines as per prescribed SEBI guidelines. Risk arises when part or all of the gold/silver held by the Fund could be lost, stolen or damaged and access to gold/silver may be restricted due to natural calamities or human actions. Loss or damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power. Loss due to aridity, humidity, exposure to light or extremes of temperature. Hence, the Custodian of the Gold/silver ETF is required to maintain insurance in regard to the business on terms and conditions and the custodian is also responsible for all costs arising from the insurance policies. The custodian taking delivery on behalf of the underlying schemes needs to ensure the weight, purity, and the source of gold/silver as specified under the LBMA guidelines. Since this is paramount to the SEBI guidelines the risk arises in violation of same. Safekeeping of physical gold/silver requires appropriate vaulting space, conforming to the best global standards. The vaulting agents engaged by the custodian needs to ensure the same.

#### Applicable to HSBC Nifty 50 Index Fund and HSBC Nifty Next 50 Index Fund

##### Risk associated with Securities Lending and Borrowing (SLB)

Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed. The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered between the lender of securities i.e., the Scheme and the approved intermediary due to various factors including but not limited to bankruptcy. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such lent securities, and this can lead to temporary illiquidity.

However, counterparty risk is mitigated if SLB is done through exchanges as it offers an anonymous trading platform and Clearing Counterparty which gives the players the advantage of settlement guarantee without the concerns of counter party default. However, the Fund may not be able to sell such lent securities during contract period or will have to recall the securities which may be at higher cost than at which the security is lent.

##### Risk associated with investment in Tri-Party Repo

The mutual fund is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri- party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus, reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute

an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

#### Other Scheme Specific Risk factors:

- Performance Risk:** The Scheme's performance can decrease or increase, depending on a variety of factors, which may affect the values and income generated by the Scheme's portfolio of securities. The returns of the Scheme's investments are based on the current yields of the securities, which may be affected generally by factors affecting capital markets such as price and volume, volatility in the stock markets, interest rates, currency exchange rates, foreign investment, changes in government and Reserve Bank of India policy, taxation, political, economic or other developments and closure of the stock exchanges. Investors should understand that the investment pattern indicated for the Scheme, in line with prevailing market conditions, is only a hypothetical example as all investments involve risk and there can be no assurance that the Scheme's investment objective will be attained nor will the Scheme be in a position to maintain the model percentage of investment pattern/composition particularly under exceptional circumstances so that the interest of the unit holders are protected. The AMC will endeavour to invest in highly researched growth companies, however the growth associated with equities may be generally high as also the erosion in the value of the investments/portfolio in the case of the capital markets passing through a bearish phase is a distinct possibility. A change in the prevailing rates of interest is likely to affect the value of the Scheme's investments and thus the value of the Scheme's Units. The value of money market instruments held by the Scheme generally will vary inversely with the changes in prevailing interest rates.
- Changes in Government Regulations:** The businesses in which companies operate are exposed to a range of government regulations, related to tax benefits, liberalization, provision of infrastructure and the like. Changes in such regulations may affect the prospects of companies.
- Tax exemption risks:** In the event that the investible funds of more than 65% of the total proceeds of the Scheme are not invested in equity shares of domestic companies, the tax provisions as applicable for equity schemes may not be available to the Scheme. This is however subject to change as per Income Tax laws of India.
- Index Fund Risk:** Performance of the Nifty 50 Index/Nifty Next 50 Index will have a direct bearing on the performance of the Plan. In the event the Nifty 50/Nifty Next 50, is dissolved or is withdrawn or is not published due to any reason whatsoever, the Board of Directors of Trustee Company reserves the right to modify the Plan so as to track a different and suitable index or to suspend tracking the Nifty 50/Nifty Next 50 till such time it is dissolved/withdrawn or not published and appropriate intimation will be sent to the Unit holders of the Plan. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the Plan will be subject to tracking errors during the intervening period.
 Tracking errors are inherent in any index fund and such errors may cause the Plan to generate returns which are not in line with the performance of the Nifty 50/Nifty Next 50 or one or more securities covered by/included in the Nifty 50/Nifty Next 50 and may arise from a variety of factors including but not limited to:
  - Any delay in the purchase or sale of shares due to illiquidity in the market, settlement and realisation of sales proceeds, delay in credit of securities or in receipt and consequent reinvestment of dividends, etc.
  - The Index reflects the prices of securities at a point in time, which is the price at close of business day on BSE/National Stock Exchange of India Limited (NSE). The Plan, however, may trade these securities at different points in time during the trading session and therefore the prices at which the Plan trade may not be identical to the closing price of each scrip on that day on the BSE/NSE. In addition, the Scheme may opt to trade the

same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance, from BSE/NSE closing prices.

- Nifty 50/Nifty Next 50 from time to time may exclude existing securities or include new ones. In such an event, the Plan will endeavor to reallocate its portfolio to mirror the changes. However, the reallocation process may not occur instantaneously and permit precise mirroring of the Underlying Index during this period.
- The potential of trades to fail may result in the Plan not having acquired the security at the price necessary to mirror the index.
- Transaction and other expenses, such as but not limited to brokerage, custody, Board of Directors of Trustee Company and investment management fees.
- Being an open-ended scheme, the Plan may hold appropriate levels of cash or cash equivalents to meet ongoing redemptions.
- The Plan may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to circuit filters in the securities, liquidity and volatility in security prices.

Due to the reasons mentioned above and other reasons that may arise. However, the tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Board of Directors of Trustee Company with corrective actions taken by the AMC, if any. However, the Fund will endeavor to limit the tracking error within 2% limits.

In case of investments in derivatives like index futures, the risk reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market.

- Tracking Error/Tracking Difference Risk:** The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the respective scheme, corporate actions, cash balance, changes to the underlying index and regulatory policies which may affect AMC's ability to achieve close correlation with the underlying index of the scheme. The scheme's returns may therefore deviate from those of its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the respective scheme. Tracking difference is defined as the annualized difference of daily returns between the index and the NAV of the Scheme. Tracking Error/Tracking Difference may arise including but not limited to the following reasons:
  - Expenditure incurred by the fund.
  - The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses. The fund may not be invested at all time as it may keep a portion of the funds in cash to meet redemptions or for corporate actions.
  - Securities trading may halt temporarily due to circuit filters.
  - Corporate actions such as debenture or warrant conversion, rights, merger, change in constituents etc.
  - Rounding off of quantity of shares in underlying index.
  - Dividend payout
  - Disinvestments to meet redemptions, recurring expenses, dividend payouts etc.
  - Execution of large buys/sell orders
  - Transaction cost (including taxes and insurance premium) and recurring expenses.
  - Realization of Unitholders funds
  - Index providers may either exclude or include new scrips in their periodic review of the scrips that comprise the underlying index. In such an event, the Fund will try to reallocate its portfolio, but the available investment/reinvestment opportunity may not permit absolute mirroring immediately.

#### CDMDF (Applicable to HSBC Conservative Hybrid Fund)

##### Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF):

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations") which is launched as a closed-

ended scheme with an initial tenure of 15 years (extendable) from the date of its initial closing. The Investment Manager-cum-Sponsor of CDMDF shall be SBI Funds Management Ltd., the asset management company of SBI Mutual Fund. The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus, this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfill liquidity obligations under stress situation.

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/ CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes in units of Corporate Debt Market Development Fund, the aforementioned schemes shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF'). An incremental contribution to CDMDF shall be made every six months to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

We would further like to bring to the notice of the investors that investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. Contribution by the Specified open-ended Debt-Oriented Schemes shall be treated as an investment and not an expense, and hence shall form part of Net Asset Value (NAV) of the Specified open ended Debt-Oriented Schemes.

Investors are requested to read disclosure on investment of the schemes in the CDMDF as listed in Part II - "How will the Scheme Allocate its Assets and "Where will the Scheme Invest?".

*For details on risk factors and risk mitigation measures, please refer SID.*

### NOTE 3 - APPLICABLE NAV

**Applicable NAV for ongoing Subscriptions and Redemptions (including switch ins / switch outs)**

**Cut off timings for subscriptions/redemptions/switch-ins/switch-outs**

**Applicable NAV for all the schemes**

This is the time before which an investor's application (complete in all respects) should reach the official points of acceptance.

The cut off timings for determining applicable NAVs for subscriptions/redemptions/switch-ins/switch-outs to be made at the Investor Service Centres/Designated Collection Centres (designated as 'Official Points of Acceptance' from time to time) are as per the following table:

Subscription	Redemption	Switch In	Switch Out
3.00 p.m.	3.00 p.m.	3.00 p.m.	3.00 p.m.

Where a request for redemption/switch is received after the cut-off time as mentioned above, the request will be deemed to have been received on the next Business Day.

#### (i) Applicable NAV for Sale of Units

Particulars	Applicable NAV
where the application is received upto 3:00 p.m. on a day and funds are available for utilization before the cut-off time	closing NAV of the day on which the application is received
where the application is received after 3:00 p.m. on a day and funds are available for utilization on the same day	closing NAV of the next business day

#### (ii) Applicable NAV for Repurchase of Units

Particulars	Applicable NAV
where the application is received upto 3.00 pm	closing NAV of the day of receipt of application
where the application is received after 3.00 pm	closing NAV of the next business day.

The Mutual Fund shall calculate NAV for each calendar day in respect of the Scheme/Plan.

Valid applications for 'switch-out' shall be treated as applications for Redemption and valid applications for 'switch-in' shall be treated as applications for Purchase, and the provisions of the Cut-off time, purchase/redemption

price, minimum amounts for Purchase/Redemption and the Applicable NAV as applicable to Purchase and Redemption, as mentioned in above paragraph, shall be applied respectively to the 'switch-in' and 'switch-out' applications.

**Note:** Repurchase/Redemptions including Switch-outs for Segregated Portfolio is not allowed. However, the unit of Segregated Portfolio will be listed on the recognized Stock Exchange.

### NOTE 4 - MINIMUM APPLICATION AMOUNT /NUMBER OF UNITS

**Minimum amount for purchase/switch-ins/redemption**

**For Lump sum Investments**

**A] Applicable to all Equity and Hybrid Schemes except HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund**

Purchase	Additional Purchase	Redemption
Rs. 5,000/- and in multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well.	Rs. 1,000/- and in multiples of Re. 1/- thereafter.	Rs. 500/- and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.

**For SIP Investments**

Frequency	Minimum Installment Amount#	Minimum number of Installments #	SIP Dates
Weekly	Rs. 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates ✦
Monthly	Rs. 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	
Quarterly	Rs. 1,500/-	Minimum 4 instalments subject to aggregate of Rs. 6,000/-	

# in multiples of Re. 1/- thereafter.

✦ Incase investor has missed to tick the date for Monthly and Quarterly frequency then the default date will be considered as 10th. Similarly, in case of Weekly SIP frequency the Default day will be considered as Wednesday. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day. If the choice of date selected is more than one date then the SIP installment will be processed only for Business Days when NAV is available. No SIP installment shall be processed for Saturday, Sunday or any other non-business day.

**B] Applicable to HSBC ELSS Tax saver Fund**

Purchase	Additional Purchase	Redemption
Rs. 500/- and in multiples of Rs. 500/- thereafter. Minimum application amount is applicable for switch-ins as well.	Rs. 500/- and in multiples of Rs. 500/- thereafter.	Rs. 500/- and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.

**For SIP Investments**

Frequency	Minimum Installment Amount*	Minimum number of Installments*	SIP Dates
Weekly	Rs. 500/-	Minimum 6 instalments subject to aggregate of Rs. 3,000/-	Any Dates ✦
Monthly	Rs. 500/-	Minimum 6 instalments subject to aggregate of Rs. 3,000/-	
Quarterly	Rs. 500/-	Minimum 6 instalments subject to aggregate of Rs. 3,000/-	

\* in multiples of Rs. 500/- thereafter.

✦ Incase investor has missed to tick the date for Monthly and Quarterly frequency then the default date will be considered as 10th. Similarly, in case of Weekly SIP frequency the Default day will be considered as Wednesday. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day. If the choice of date selected is more than one date then the SIP installment will be processed only for Business Days when NAV is available. No SIP installment shall be processed for Saturday, Sunday or any other non-business day.

**C] Applicable to HSBC Tax Saver Equity Fund**

**For Lump sum Investments**

As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.



**Units allotted therein shall be locked-in for a period of three years, from the date of allotment.**

As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments/subscription would be accepted. Unitholders will be permitted to redeem/ switch out their units post the mandatory lock-in period. The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Clause 6.10 of SEBI Master circular for Mutual Funds dated June 27, 2024 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that a minimum of 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/ oversight. The said guidelines came into effect from the October 1, 2021. In accordance with the regulatory requirement, the minimum redemption amount wherever specified in the SID of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular.

The AMC reserves the right to change the minimum application/purchase amount, the minimum additional investment amount and the minimum amount for Redemption/ Switches under the Scheme from time to time.

#### **NOTE 5 – DESPATCH OF REDEMPTION REQUEST**

As per para 14.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the Fund shall despatch/transfer the redemption/repurchase proceeds within 3 working days, from the date of acceptance of redemption request at any of the Investor Service Centres.

Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional timelines for making redemption payments.

#### **NOTE 6 – IDCW (DIVIDEND) POLICY**

##### **IDCW Distribution Policy**

The Board of Directors of Trustee Company propose to follow the below dividend distribution policy:

Declaration of IDCW for HMF is subject to the availability of distributable surplus. Such IDCWs if declared will be paid under normal circumstances, only to those Unit holders who have opted for Payout of IDCW option with specified sub-options. Further, no entry/exit load shall be charged for units allotted under Reinvestment of IDCW option.

However, it must be distinctly understood that the actual declaration of IDCWs under the Scheme and the frequency thereof will, inter-alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Board of Directors of Trustee Company reserve the right of IDCW declaration and to change the frequency, date of declaration and the decision of the Board of Directors of Trustee Company in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate of IDCW distribution nor that IDCW will be regularly paid.

The IDCW that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund. The IDCW will be at such rate as may be decided by the AMC in consultation with the Board of Directors of Trustee Company.

Investors may please note that amounts distributed under Income Distributable cum capital withdrawal options and sub-options, can be made out of investors capital (Equalization Reserve), which is a part of sale price that represents realized gains.

Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any IDCW in normal circumstances. Under the Income Distribution cum Capital Withdrawal Option (IDCW), it is proposed to distribute IDCWs at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of IDCW, as stated above. Subsequent to the declaration of IDCW, NAV of the Income Distribution cum Capital Withdrawal Option (IDCW) and Growth Option will be different.

##### **IDCW Distribution Procedure**

In accordance with Chapter 11 and para 13.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the procedure for IDCW Distribution would be as under:

- i. Quantum of IDCW and the record date will be fixed by the Board of Directors of Trustee Company in their meeting. IDCW so decided shall be paid, subject to availability of distributable surplus.
- ii. Within one calendar day of decision by the Board of Directors of Trustee Company, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.
- iii. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving IDCWs. As para 11.6.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the record date shall be 2 working days from the date of public notice.
- iv. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Option would fall to the extent of payout and statutory levy (if applicable).
- v. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any, at the close of business hours on record date.
- vi. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund.

In case of Liquid/Debt Scheme(s), the requirement of giving notice regarding the quantum and record date of the dividend in two newspapers shall not be compulsory for Scheme(s)/Plan(s)/Option(s) having frequency of dividend distribution from daily up to monthly dividend.

The IDCW proceeds may be paid by way of IDCW warrants/direct credit/Electronic Funds Transfer (EFT)/any other manner through the investor's bank account specified in the Registrar's records. The AMC, at its discretion at a later date, may choose to alter or add other modes of payment. As per para 11.4 of SEBI Master Circular on Mutual Funds dated June 27, 2024 the AMC shall transfer the dividend proceeds within 7 working days from the record date.

If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the ex-dividend date at applicable NAV. The amount of dividend reinvested will be net of applicable taxes.

Further, AMC may use modes such as speed post, courier etc. for payments to unitholders in addition to the registered post with acknowledgement due.

Please refer to the Statement of Additional Information (SAI) and instructions under the Key Information Memorandum cum Application form of the scheme for further details.

#### **NOTE 7 – NAME OF THE TRUSTEE COMPANY**

**HSBC Trustees (India) Private Limited**, a company incorporated under the Companies Act, 2013 with its registered office at 52/60 Mahatma Gandhi Road, Fort, Mumbai - 400001 or any other body corporate acting as Trustee of the Mutual Fund.

#### **NOTE 8 – EXIT LOAD**

##### **A) Applicable for all Equity Schemes and HSBC Multi Asset Allocation Fund (except HSBC ELSS Tax Saver Fund)**

- (i) If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil
  - (ii) If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
  - (iii) If units are redeemed or switched out on or after 1 year from the date of allotment – Nil
- No Exit load will be chargeable in case of switches made between different options of the Scheme.
  - No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
  - Exit load is not applicable for Segregated Portfolio.

##### **B) Applicable for HSBC Balanced Advantage Fund**

- (i) If units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil
  - (ii) If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
  - (iii) If units are redeemed or switched out on or after 1 year from the date of allotment – Nil
- A switch-out or a withdrawal under SWP or a transfer under STP (except a switch-out or a transfer under STP into any of the Equity Schemes except HSBC Arbitrage Fund) may also attract an Exit Load like any Redemption.
  - No Exit load will be chargeable in case of switches made between different options of the Scheme.

- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.

- Exit load is not applicable for Segregated Portfolio.

**C) Applicable for HSBC ELSS Tax saver Fund and HSBC Conservative Hybrid Fund**

NIL

**D) Applicable for HSBC Nifty 50 Index Fund and HSBC Nifty Next 50 Index Fund**

- (i) If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment – Nil
- (ii) If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment – 1%
- (iii) If units are redeemed or switched out on or after 1 Month from the date of allotment – Nil
- No Exit load will be chargeable in case of switches made between different options of the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

**E) Applicable to HSBC Aggressive Hybrid Fund**

- (i) Any redemption/switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:
  - For 10% of the units redeemed/switched out – Nil
  - For remaining units redeemed or switched out – 1%
- (ii) No Exit Load will be charged, if Units are redeemed/switched-out after 1 year from the date of allotment.
- No Exit load will be chargeable in case of switches made between different options of the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

**F) Applicable to HSBC Equity Savings Fund**

- (i) If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment – Nil
- (ii) If units redeemed or switched out are over and above the limit i.e beyond 10% of the allotted units within 1 Month from the date of allotment – 0.50%
- (iii) If units are redeemed or switched out on or after 1 Month from the date of allotment – Nil
- A switch-out or a withdrawal under SWP or transfer under STP (except a switch-out or a transfer under STP into any of the Equity Schemes except HSBC Arbitrage Fund) may also attract an Exit Load like any Redemption.
- No Exit load will be chargeable in case of switches made between different options of the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

**G) Applicable to HSBC Arbitrage Fund**

- (i) Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%
- (ii) If units are redeemed or switched out after 1 Month from the date of allotment: Nil
- (iii) A switch-out or a withdrawal under SWP or transfer under STP may also attract an Exit Load like any Redemption.
- No Exit load will be chargeable in case of switches made between different options of the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

**Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investor's assessment of various factors including the service rendered by the distributors.**

**The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.**

**NOTE 9 – ANNUAL SCHEME RECURRING EXPENSES**

**A) Applicable for all Equity Funds**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.

The AMC has estimated that upto 2.25% of the daily net assets of the scheme will be charged to the scheme as expenses.

The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under as a percentage limit of daily net assets in the table below:

As per the Regulation 52(6), the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of daily net assets in the table below:

First Rs. 500 Crores	Next Rs. 250 crores	Next Rs. 1,250 Crores	Next Rs. 3,000 Crores	Next Rs. 5,000 crores	Next Rs. 40,000 Crores	Balance
2.25%	2.00%	1.75%	1.60%	1.50%	TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	1.05%

For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

**B) Applicable for all Hybrid Funds**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.

The AMC has estimated that upto 2% of the daily net assets of the scheme will be charged to the scheme as expenses.

The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under as a percentage limit of daily net assets in the table below:

As per the Regulation 52(6), the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of daily net assets in the table below:

First Rs. 500 Crores	Next Rs. 250 crores	Next Rs. 1,250 Crores	Next Rs. 3,000 Crores	Next Rs. 5,000 crores	Next Rs. 40,000 Crores	Balance
2.00%	1.75%	1.50%	1.35%	1.25%	TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%

The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under as a percentage limit of daily net assets.

Further, as per current Regulation 52 (6A), the additional recurring expenses that can be charged to Scheme shall be subject to a percentage limit of daily net assets of the scheme.

**For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.**

**NOTED 10 – DAILY PUBLICATION OF NAV**

**• Applicable for Equity schemes**

NAV of the Scheme/Option(s) shall be made available at all Investor Service Centers of the AMC. The AMC shall update the NAVs under a separate head on the website of the Fund [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) and of the Association of Mutual Funds in India - AMFI ([www.amfiindia.com](http://www.amfiindia.com)) by 11.00 p.m. on every Business Day. NAV of the Segregated Portfolio, if any, shall be declared on daily basis.

**• CDMD (Applicable to HSBC Conservative Hybrid Fund)**

Corporate Debt Market Development Fund ('CDMD') shall disclose Net Asset Value (NAV) of units of CDMD by 9:30 PM on all business days on website of its Investment Manager (SBI Funds Management Ltd) and AMFI. For times when CDMD would have exposure to corporate debt, such NAV shall be disclosed by 11 PM on all business days. In case NAV



of CDMDf units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDf shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.

## NOTE 11 – CONTACT DETAILS FOR INVESTOR GRIEVANCES

Name and Address of Registrar	Name and Address of Mutual Fund
Computer Age Management Services Limited (CAMS) HSBC Mutual Fund Unit Rayala Tower-I, 158, Anna Salai, Chennai 600002.	Mr. Ankur Banthiya is currently designated as the Investor Relations Officer. His contact details are as follows: <b>HSBC Asset Management (India) Private Limited</b> Address Unit No. 62, 1st Floor, Parade View, Rukmani Lakshmipathi Salai, Egmore, Chennai, Tamil Nadu-600008, India Tel. : 1800-200-2434 / 1800-4190-200 Email: <a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>

## NOTE 12 – UNITHOLDERS' INFORMATION

### Account Statement:

- The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/or mobile number (whether units are held in demat mode or in account statement form).
- A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.  
The default mode for dispatch of Consolidated Account Statement will be email.
- Half-yearly CAS shall be issued at the end of every six months (i.e. September/March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.

For further details, refer SAI.

### Periodic Disclosure:

#### i. Half Yearly Portfolio Disclosures

The AMC shall disclose portfolio of the Scheme (along with ISIN and yield of the instruments) as on the last day of every half year, within 10 days of close of each half-year on its website and on the website of AMFI in a user-friendly and downloadable spreadsheet format.

Kindly refer (weblink - [Half Yearly Portfolio](#)) for half yearly portfolio disclosures.

#### ii. Half yearly Disclosures: Financial Results

Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on AMC's website, containing details as specified in Twelfth Schedule of the Regulations and such other details as are necessary for the purpose of providing a true and fair view of the operations of the Fund.

Kindly refer (weblink - [Half yearly Results](#)) for half yearly Financial Results.

#### iii. Annual Report

A Scheme wise Annual Report/abridged summary thereof shall be provided to all Unitholders as soon as may be but not later than 4 months from 31 March of each year.

The abridged/full Scheme wise Annual Report shall contain such details as are required under the Regulations/Circulars issued thereafter.

The Fund shall provide the Scheme wise annual report/abridged summary thereof as under:

- By hosting the same on the websites of the AMC and AMFI;
- The physical copy of the scheme wise annual report/abridged summary thereof shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund.
- By e-mailing the same to those Unit holders' whose e-mail address is registered with the Fund.

Unit holders are therefore requested to update their email address with the Fund to receive annual reports through email.

The AMC shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi. Further, AMC shall provide modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.

Kindly refer (weblink - [Scheme Annual Report](#)) for Annual report.

For further details, investors are requested to refer to the SID and SAI.

***Notwithstanding anything contained in the SAI, Scheme Information Document and Key Information Memorandum of the Scheme(s) the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Investors can also obtain further changes after the date of this Key Information Memorandum from the Mutual Fund/Investor Service Centres or distributors.***

Date: December 14, 2024.

## IMPORTANT INSTRUCTIONS

- 1) Please refer to the SID, SAI and the KIM carefully before filling the Application Form.
- 2) Please refer the sections on "Who can invest" and "Who cannot invest" for a list of eligible investors in the SID. Applications from US Person or Canada residents will not be accepted.
- 3) All applicants are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering the payment.
- 4) Investors are requested to use the services of AMFI certified Distributors empanelled with the AMC. The AMC shall not be liable to an Investor, with respect to investments made through non-empanelled Distributors.

If the investor wishes to invest directly, i.e. without involving the services of any agent or broker, "DIRECT" should be mentioned in the space provided for "ARN Number" in the Application Form/Transaction Form. Any subsequent change/update/removal of broker code will be based on the written request from the Unit holder and will be on a prospective basis only from the date when the Registrar executes such written instruction.

**Employee Unique Identification Number (EUIN):** Para 15.11 of SEBI Master Circular on Mutual Funds dated June 27, 2024, required creation of a unique identity number of the employee/relationship manager/sales person of the distributors interacting with the investor for the sale of mutual fund products, in addition to the AMFI Registration Number (ARN) of the distributor. This has been recommended by SEBI in order to avoid any instance of mis-selling, particularly in advisory based transactions. This would further help tackle the problem of mis-selling even if the employee/relationship manager/sales person leave the employment of the distributor. Due to this regulatory change, all employees of distributors who are involved in sale of mutual fund products are required to obtain an Employee Unique Identification Number (EUIN). Applications received without a valid EUIN and/or valid sub-broker code(should be a valid ARN and not an internal code) are subject to rejection by the fund.

### 5) Identification of Ultimate Beneficial Owner (UBO)

As per SEBI circular dated January 24, 2013 read with SEBI Circular dated October 13, 2023, non-individuals and trusts are required to provide details of controlling persons [CP] / ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs/ UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.

#### A. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
  - more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.
  - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership.
  - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

#### B. For Investors which is a trust:

The identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

#### C. Exemption in case of listed companies/ foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular dated October 13, 2023, for the purpose of identification of beneficial ownership of the client.

### D. KYC requirements

Beneficial Owner(s) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the listed Beneficial Owner(s).

### E. Controlling Person Type [CP/UBO] Codes:

CP/UBO Code	Description	CP/UBO Code	Description
C01	CP of legal person-ownership	C08	CP of legal arrangement-trust-other
C02	CP of legal person-other means	C09	CP of legal arrangement-trust-other-settlor equivalent
C03	CP of legal person-senior managing official	C10	CP of legal arrangement-trust-other-trustee-equivalent
C04	CP of legal arrangement-trust-settlor	C11	CP of legal arrangement-trust-other-protector equivalent
C05	CP of legal arrangement-trust-trustee	C12	CP of legal arrangement-trust-other-beneficiary-equivalent
C06	CP of legal arrangement-trust-protector	C13	CP of legal arrangement-trust-other-other-equivalent
C07	CP of legal arrangement-trust-beneficiary	C14	Unknown

### 6) Applications under Power of Attorney/Body Corporate/Registered Society/Trust/Partnership

The original Power of Attorney or a duly notarised copy of the Power of Attorney shall be required to be submitted where applications are made under a Power of Attorney.

A company, body corporate, eligible institutions, registered society, trusts, partnership or other eligible non-individuals who apply in the schemes should furnish a certified copy of resolution or authority to make the application as the case may be and a certified copy of the Memorandum and Articles of Association and/or bye-laws and/or Trust Deed and/or Partnership Deed and certificate of registration or any other document as the case may be. In case of a Trust/Fund, it shall submit a certified true copy of the resolution Important Instructions from the Trustee(s) authorising such purchases. The officials should sign the application under their official designation and furnish a list of authorised signatories. All communications and payments shall be made to the First Applicant only.

### 7) Prevention of Money Laundering and Know Your Client (KYC) Norms

KYC (Know Your Customer) norms are mandatory for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor for transacting in Mutual Funds. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders (including POA holder) have not completed KYC requirements. Investors are requested to note that all investors are required to be KRA (KYC Registration Agency) KYC compliant. Those investors who had obtained MF KYC compliance through CVL (KYC registration authority till 31 December 2011) are required to submit necessary supporting(s) and update the missing information to be in compliance with the uniform KYC requirement laid down by SEBI.

For investors who have not completed KYC compliance through KRA, any application received without the requisite KYC information will be rejected. However, investors who have obtained KRA KYC compliance, as well as existing investors of the Fund who have registered their KYC details with the Fund shall be required to submit the additional KYC information to the Fund, only in the event of change in their occupation or income details. Kindly use the updated application forms or the separate KYC form of the Fund, available at ISCs or on the Fund's website for updating the additional information. The AMC reserves the right to reject the application and refund the application amount, post acceptance of the application, in the event that the required KYC information is not provided or not found adequate.

#### Implementation of Central KYC (CKYC)

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form. New individual investors investing into the Fund are requested to note the following changes, from February 1, 2017.

1. New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill the new CKYC form while investing with the Fund.

2. If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form.
3. Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14 digit KIN in the application form. Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided.

#### 8) Third Party Payments

- a) Third party payments (i.e. where payment is made from a source other than that of the first holder) will not be accepted by the Fund, except if made under the following exceptional categories, namely i) as gift by parents / grandparents / related persons in favour of minor, not exceeding Rs. 50,000/-, ii) employer on behalf of employee as payroll deductions or deductions out of expense reimbursements for SIP / Lumpsum investments, iii) Custodian on behalf of FPI/client and iv) Payment by Asset Management Company (AMC) to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by the AMC through Systematic Investment Plans or Lumpsum Investment (w.e.f. January 16, 2012). v) Payment by a Corporate to its Agent /Distributor/Dealer, on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through Systematic Investment Plan or Lumpsum Investment (w.e.f. April 20, 2015). In such cases, KYC acknowledgement along with additional declarations will have to be submitted along with the application form, failing which the application will be rejected. Such declaration to be submitted in original & in the prescribed standard format and unique across each lumpsum investment. (Declaration formats can be obtained from ISCs or downloaded from the Fund's website.)
- b) In case of payment from a joint bank account, first holder in the folio has to be one of the joint holders of the bank account from which the payment is made. Hence, joint holders may pre-register their bank accounts (single/multiple) with the AMC/RTA, by completing the Multiple Bank Account Registration Form, if they intend to make payment on behalf of other joint holder(s) in the folio. In such cases the application will be accepted and not treated as a third party payment.
- c) Where the payment instrument does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a pre-funded instrument, a bank certification of the bank account no. and account holders name should be attached, in the required format. Pre-funded instrument issued against cash shall not be accepted for investments of Rs. 50,000 or more.  
For RTGS/NEFT/online bank transfer etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application.
- d) The AMC reserves the right to reject the application, post acceptance of the same, if any of the requisite documents / declarations are unavailable or incomplete, in which case the AMC shall refund the subscription money. No interest will be payable on the subscription money refunded. Refund orders will be marked "A/c. payee only" and will be in favour of and be despatched to the Sole/First Applicant, by courier/speed post/registered post.

- 9) Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.

#### 10) NRIs, Persons of Indian Origin, FPIs

The Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 (the "FEMA Regulations") permit a NRI / POI to purchase on repatriation or non-repatriation basis, without limit, units of domestic mutual funds. Payment for such units must be made either by cheque or demand draft by means of: (i) inward remittance through normal banking channels; or (ii) out of funds held in the NRE / FCNR account, in the case of purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of purchases on a non-repatriation basis.

Investments by NRIs / FPIs shall be in accordance with the prevailing laws governing such investments.

Payment by the FPI must be made either by inward remittance through normal banking channels or out of funds held in foreign currency account or non resident rupee account maintained by the FPI with a designated branch of an authorised dealer in terms of paragraph 2 of Schedule 2 to the FEMA Regulations.

#### 11) Confirmation under the Foreign Account Tax Compliance Act (FATCA) for determining US person status (MANDATORY for ALL unitholders)

The United States Department of the Treasury and the US Internal Revenue Service (IRS) has introduced The Foreign Account Tax Compliance Act (FATCA), effective 1 July 2014. The purpose of FATCA is to report financial assets owned by United States persons to the United States tax authorities. Accordingly, Government of India may collect information from banks and financial institutions and onward submit it to United States authorities.

All Investors including non-individual investors, shall be required to submit a mandatory declaration form along with the investment request confirming their status against a list of US indicia's. The indicia's are to identify a United States Person as defined under the Laws of the United States of America. The absence of these completed documentations may prevent us from accepting the investment and may require us to redeem existing investments in case the same is mandated by AMFI/SEBI. We may also be required to report information relating to these folios to the authority established by the Government of India.

In case of any change in the information such as address, telephone number, citizenship, etc., investors are requested to bring this to the notice of the fund and submit the FATCA declaration form (available on the fund website). AMC reserves the right to seek additional information / documents in order to ascertain your status.

#### 12) Nomination Details

1. The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.
2. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
3. Nomination is not allowed in a folio of a Minor unitholder.
4. Every new nomination for a folio/account shall overwrite the existing nomination, if any.
5. If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on "Anyone or Survivor" basis). Nomination shall be optional for jointly held Mutual Fund folios. However if single mode of holding kindly provide nomination or fill in the Opt out form.
6. A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee needs to be provided.
7. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
8. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
9. A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
10. **Multiple Nominees:** Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation /share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation /share for each of the nominee is not mentioned, the allocation /claim settlement shall be made equally amongst all the nominees.
11. Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
12. Nomination shall stand rescinded upon the transfer of units.
13. **Death of Nominee/s:** In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand canceled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
14. **Transmission of units in favour of a Nominee shall be valid discharge by the asset management company /Mutual Fund /Trustees against the legal heir(s).**
15. The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
16. In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission /claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.
17. HSBC Mutual Fund, the AMC reserves the right to seek information and/or obtain such other additional documents/information/due diligence for establishing the identity of the nominee.

## INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

### 1. General Information

- (i) The Application Form should be completed in ENGLISH in BLOCK LETTERS only. Please Tick (✓) in the appropriate box ( ☐ ), where boxes have been provided.
- (ii) Please do not overwrite. For any correction / changes (if any) made on the application form, applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signed by the sole / all applicants.
- (iii) In view of the RBI Circular - DPSS.CO.CHD.No. 1832/01.07.05/2009-10 dated 22nd February 2010, kindly note the following:  
No changes / corrections should be carried out on the cheques. For any change in the payee's details, amount in figures or amount in words, etc., fresh cheque would be required. Cheque with alterations / corrections will not be honoured effective 1st July, 2010.

### 2. Applicant's Information

Applicants must provide all the details under Section 2 of the Application Form.

- (i) Name and address must be given in full (P.O. Box Address alone is not sufficient).
- (ii) Name and Date of Birth (DOB) for all the holders (including Guardian incase of Minor) should match with PAN as per Income Tax records.
- (iii) Email ID and Mobile number provided in the application form should be of the primary unit holder for speed and ease of communication. Where email ID and Mobile number is not provided the same will be updated from KRA records.
- (iv) Non-Resident Investors and Foreign Nationals should mandatorily state their complete overseas address in the application form else the application will be rejected. Further, Investors are requested to note that in case information with regard to US Person or Canada Resident is subsequently received from the investor by way of change of address or obtained from KRA database, the AMC at a later date reserves the right to redeem the investments after providing due notification to such investor.
- (v) Please provide the name of the Contact Person in case of investments by a Company/Body Corporate/Partnership Firm / Trust / Society / FPIs/Association of Persons/Body of Individuals.
- (vi) If the application is on behalf a Minor, the Guardian's Name and date of birth of the Minor should be provided.
- (vii) The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder.
- (viii) Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only, else the transaction is liable to get rejected.
- (ix) Existing unit holders are requested to review the Bank Account registered in the folio and ensure that the registered Bank Mandate is in favour of minor or joint with registered guardian in folio. If the registered Bank Account is not in favour of minor or not joint with registered guardian, unit holders will be required to submit the change of bank mandate, where minor is also a bank account holder (either single or joint with registered guardian), before initiation of any redemption transaction in the folio, else the transaction is liable to get rejected.

### 3. Bank Account Details / Multiple Bank Account Registration

Investors to ensure the name in the application form and in their bank account are the same. Applicants should provide the name of the bank, branch address, account type and account number of the Sole / First Applicant. As per SEBI guidelines, **it is mandatory for investors to mention their bank account details in the Application Form.** AMC will endeavour to directly credit redemption/ dividend proceeds in customer's bank account wherever possible.

**For NRI investors** - Kindly also provide the FIRC letter from your banker (i.e. source of funds confirmation) if your account type is NRE.

*Applications without this information will be rejected.*

**Multiple Bank Accounts Registration / Deletion Facility:**

1. The fund offers it's investors' facility to register multiple bank accounts for pay-in & payout purposes and designate one of the bank account as "Default Bank Account". This facility can be availed by using a designated **Multiple Bank Accounts Registration / Deletion Form** (available at the ISCs or downloaded from the Fund's website). In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third

party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds.

2. **Bank Account Details with Redemption Request:** Please note the following important points related to payment of redemption proceeds:

- a. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
- b. Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
- c. Updation of Bank Account in a customer's account/folio should be submitted either using the Multiple Bank Account Registration Form or the standalone Change of Bank Mandate form only. Hence, any form containing redemption request will not have the facility to change the bank mandate or update a new bank mandate.

For the purpose of changing their bank mandate or updating a new bank mandate. Please visit our website [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) for the list of documents for updation of new bank mandate.

The Fund will continue to follow a cooling period policy whenever any change of Bank Mandate request is received / processed few days prior to submission of a redemption request.

- d. Any request for change of bank mandate details will be entertained only if the Unit Holder provides any of the following documents along with the designated Multiple Bank Account Registration / Deletion form or a standalone separate Change of Bank Mandate form :

Any one of the following document to be provided for Existing (Old) as well as New Bank account :

- Canceled original cheque leaf with first Unit Holder name and bank account number printed on the face of the cheque OR
- Copy of Bank Passbook having the name, address and account number of the account holder OR
- Bank Statement (issued within 3 months for new bank, in case of old bank account the date of statement will not be applicable).

**Important :** The above documents should be either in original or copy to be submitted along with original produced for verification. In case if documents for the existing bank account are not available, kindly visit HSBC/CAMS office for In Person Verification along with PAN Card Copy/Photo Identification Proof for PAN Exempt cases. All documents to be self attested. Kindly carry originals for adding a new bank.

- e. Any request without the above mentioned documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previous details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried with previous details only.
- f. Unitholder(s) are strongly advised to register their various bank accounts and continuously update the bank account details with the mutual fund, using this facility well in advance and specify any one of registered bank account for payment of redemption proceeds with each redemption request. If any of the registered bank accounts are closed / altered, please intimate such change with an instruction to delete / alter it from our records using this form.
- g. The registered bank accounts will also be used to identify the pay-in proceeds. Hence, unit holder(s) are advised to register their various bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.
- h. In an NRI folio, subscription investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank accounts types for redemption can be SB / NRO / NRE.
- i. HSBC Mutual Fund, the AMC or its registrar and other service providers shall not be held liable for any loss arising to the unit holder(s) due to the credit of the redemption proceeds into any of the bank accounts registered in the folio.
- j. HSBC Mutual Fund, the AMC and its registrar shall not be held liable for any loss arising to the Unitholder(s) on account of inadequate or incomplete documentation resulting in delay or rejection of the request.



- k. In case a redemption request is received before the change of bank details has been validated and registered, the redemption request would be processed to the currently registered (existing on fund records) bank account. In such a case the Trustee/AMC will not be responsible in case of old bank mandate being frozen/locked by the bank for any purpose including non-maintenance of adequate balance.

**3. Bank Mandate Registration as part of new folio creation:** Investor(s) or Unit Holder(s) are requested to note that any one of the following documents shall be submitted by the investor(s) or Unit Holder(s), in case the cheque/Fund Transfer Request provided along with fresh subscription/new folio creation does not belong to the bank mandate specified in the application form:

- Canceled original cheque leaf with first Unit Holder name and Bank account number printed on the face of the cheque OR
- Copy of Bank Passbook having the name, address and account number of the account holder OR
- Bank Statement (issued within 3 months for new bank, in case of old bank account the date of statement will not be applicable).

**Important :** The above documents should be either in original or copy to be submitted along with original produced for verification. Kindly visit HSBC/CAMS office with originals for verification. All documents to be self attested.

Where such additional document(s) are not provided for the verification of bank account, the AMC reserves the right to capture the bank account used towards subscription for the purpose of redemption and dividend payments.

#### 4. Investment and Payment Details

- (i) The application amounts can be tendered by cheque/demand drafts payable locally at any of the ISCs and designated collection centres. Application Forms accompanied with outstation cheques / stockinvests / postal orders/money orders/cash will not be accepted.
- (ii) All cheques and bank drafts must be drawn in the name of the Scheme and crossed "Account Payee only". If you wish to invest in Multiple schemes under Lumpsum/SIP, please draw the cheque in favour of "HSBC Multi Scheme Collection Account" or "HSBC Multi SIP Collection Account" respectively.

A separate cheque or bank draft must accompany each Application. All cheques and bank drafts accompanying the application form should contain the application form number/folio number on its reverse.

Please note that amount in words and figures on the cheque should **not** be in local languages.

- (iii) Bank charges for outstation demand drafts will be borne by the AMC and units will be allotted inclusive of the DD charges incurred. The above will be limited to the bank charges as per table below.

Amount	DD Charges
Upto Rs. 10,000/-	At actuals, subject to a maximum of Rs. 65/-
Above Rs. 10,000/-	At Rs. 3.50/- per Rs. 1,000/-. Minimum Rs. 65/- and Maximum Rs. 12,500/-

However, such Demand Draft charges would be borne by the AMC only when the investor is not residing in any of the locations where the AMC or CAMS have official points of acceptance and the Demand draft has not been issued at the AMC/CAMS point of acceptance. Such demand drafts should be payable at the AMC/CAMS location where the investment application is submitted. The AMC will not entertain any request for refund of demand draft charges.

- (iv) If no indication is given for the investment the default Option will be as follows:

**• Common to all Equity Schemes**

Indication not made/incorrectly made	Default##
Scheme Name	As indicated on the Application Form / Transaction Slip
Direct plan ticked (irrespective whether broker code written on the application or not)	Units will be allotted under "Direct Plan"
Distributor code is Incorrect or left blank or "Direct"	Units will be allotted under "Direct Plan"
Growth/IDCW Option / Sub-options	Growth Option / Sub-option
Payout / Reinvestment of IDCW	Reinvestment of IDCW##
Mode of holding (in cases where there are more than one applicant)	Joint
Status of First Applicant (Individual, HUF, Company etc.)	Others#
Demat Account Details*	Units will be held in physical mode

- \* For Investors, who wish to opt for Demat mode, the applicants under the Scheme (including a transferee) will be required to have a beneficiary account with a DP of NSDL / CDSL and will be required to indicate in the application the DP's name, DP ID Number and its beneficiary account number with DP. In the absence of the information (including incomplete information / incorrect) in respect of DP ID / BO ID, the application will be processed with statement option as 'physical' only.

## In case of HSBC ELSS Tax saver Fund, only Payout of IDCW Option is available

# Tax rates (including the tax on dividend distribution) wherever applied on 'others' by HSBC Mutual Fund shall be the same as applicable to a Resident Indian Company.

^ Any investments or switch-in requests received in the name of the discontinued Plans will be processed under the available single Plan. For more details please visit our website at [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in).

**With regard to Broker Code, default Plan as per the following table will apply to investors.**

Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
Not mentioned	Not mentioned	Direct Plan
Not mentioned	Direct	Direct Plan
Not mentioned	Regular	Direct Plan
Mentioned	Direct	Direct Plan
Direct	Not Mentioned	Direct Plan
Direct	Regular	Direct Plan
Mentioned	Regular	Regular Plan
Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

**• Scheme Specific**

Indication not made/incorrectly made	Default
<b>HSBC Conservative Hybrid Fund, HSBC Equity Savings Fund and HSBC Arbitrage Fund</b>	
Monthly and Quarterly Sub-option	Monthly Sub-Option
<b>HSBC Aggressive Hybrid Fund</b>	
Annual IDCW sub-options	Annual Sub-Option

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

#### PAYMENT MECHANISM

##### A) Lumpsum Investment

- a) All cheques and bank drafts must be drawn in the name of the respective Scheme(s) and crossed "Account Payee only". A separate cheque or bank draft must accompany each Application.

##### Subscription through RTGS/NEFT:

Subscription through RTGS/NEFT can be done ONLY into the account maintained with HSBC Bank Ltd as per the details provided below:

Branch	52/60, M G Road, Fort, Mumbai
Account Type	Current Account
RTGS IFSC Code	HSBC0400002
NEFT IFSC Code	HSBC0400002

S. No.	Scheme Name	Beneficiary Account Name	Account Number
1	HSBC Large Cap Fund	HSBC Large Cap Fund - Collection	002-170058-003
2	HSBC Small Cap Fund	HSBC Small Cap Fund - Collection	002-338515-998
3	HSBC Flexi Cap Fund	HSBC Flexi Cap Fund - Collection	019-473610-998
4	HSBC Focused Fund	HSBC Focused Fund - Collection	002-119485-001
5	HSBC Infrastructure Fund	HSBC Infrastructure Fund - Collection	019-677061-920



S. No.	Scheme Name	Beneficiary Account Name	Account Number
6	HSBC Mid Cap Fund	HSBC Mid Cap Fund - Collection	006-090344-003
7	HSBC Large and Mid Cap Fund	HSBC Large and Mid Cap Fund - Collection	019-458736-923
8	HSBC ELSS Tax saver Fund	HSBC ELSS Tax saver Fund - Collection	019-262484-004
9	HSBC Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund - Collection	002-373330-003
10	HSBC Conservative Hybrid Fund	HSBC Conservative Hybrid Fund - Collection	019-473644-998
11	HSBC Arbitrage Fund	HSBC Arbitrage Fund - Collection	011-692019-004
12	HSBC Equity Savings Fund	HSBC Equity Savings Fund - Collection	019-078708-004
13	HSBC Value Fund	HSBC Value Fund - Collection	019-473644-004
14	HSBC Business Cycles Fund	HSBC Business Cycles Fund - Collection	019-677061-004
15	HSBC Balanced Advantage Fund	HSBC Balanced Advantage Fund - Collection	122-172323-004
16	HSBC Nifty 50 Index Fund	HSBC Nifty 50 Index Fund - Collection	019-722446-004
17	HSBC Nifty Next 50 Index Fund	HSBC Nifty Next 50 Index Fund - Collection	019-473610-004
18	HSBC Multi Cap Fund	HSBC Multi Cap Fund - Collection	019-048982-003
19	HSBC Multi Asset Allocation Fund	HSBC Multi Asset Allocation Fund - Collection	002-191849-902
20	HSBC Consumption Fund	HSBC Consumption Fund - Collection Account	091-027128-002
21	HSBC India Export Opportunities Fund	HSBC India Export Opportunities Fund - Collection	122-172323-902

## B) SIP Investment

- a) Unitholders of the Scheme can benefit by investing specific rupee amounts periodically, for a continuous period. SIP allows the investors to invest a fixed amount every month or quarter for purchasing additional Units of the Scheme at NAV based prices. The requirement of 'Minimum Amount for Application' will not be applicable in case of SIPs.

In case an investor wishes to invest through the SIP mode, the investor is required to provide:

- a mandate form to enable SIP debits either through NACH or such other facilities as may be provided by the AMC along with a copy of the canceled cheque leaf with name of the unit holder pre-printed.

For details of the Terms and Conditions for SIP Investment please refer to the Instructions section in the SIP form.

Minimum application amount and number of instalments:

Fre- quency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity & Hybrid Schemes#	Debt & Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund & HSBC Tax Saver Equity Fund*	Equity & Hybrid Schemes#	Debt & Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund & HSBC Tax Saver Equity Fund*	
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-		Minimum 6 installments subject to aggregate of Rs. 3,000/-	Any Dates*
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-		Minimum 6 installments subject to aggregate of Rs. 3,000/-	
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-		Minimum 6 installments subject to aggregate of Rs. 3,000/-	

# In multiples of Re. 1/- \* In multiples of Rs. 500/-.

However, as per ELSS guidelines, a mutual fund can have only one open

ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period. The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

- ✦ In case investor has missed to tick the date for Monthly and Quarterly frequency then the default date will be considered as 10th. Similarly, in case of Weekly SIP frequency the Default day will be considered as Wednesday. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day. If the choice of date selected is more than one date then the SIP installment will be processed only for Business Days when NAV is available. No SIP installment shall be processed for Saturday, Sunday or any other non-business day.

In case of HSBC ELSS Tax Saver Fund, the minimum investment amount is Rs. 500. Investor can provide 06 cheques of minimum Rs. 500 (Rs. Five hundred for Weekly, Monthly and Quarterly option).

- b) The cheque for the first SIP installment can carry any date. The first installment of the SIP will be processed subject to applicable NAV & load, if any, on the date of receipt of the application form. The second installment in case of monthly SIP will be processed on any date as mentioned by the investor. If the choice of date for the second installment is not indicated by the investor, the second installment of SIP will be processed on the 10th of every month.

In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day.

In case of quarterly SIP, the date for next instalment will be 10th of the relevant month. If any of above dates fall on a holiday, the transaction will be taken as of the next Business Day. Please refer to the Load Structure of each Scheme for details of applicable loads. Outstation cheques will not be accepted.

- c) The cheques should be drawn in the name of the Scheme and crossed "Account Payee only" and must be payable at the locations where the applications are submitted at the Investor Service Centres. Outstation cheques will not be accepted and applications accompanied by such cheques are liable to be rejected.
- d) You can choose multiple SIP dates in the Auto Debit Form in case you wish to make the SIP investment on multiple dates each month.
- e) If SIP form and cheque is submitted with bank details of a city where the Mutual Fund does not provide auto debit facility, first SIP cheque may get processed. However, future debits will not happen and SIP instruction shall be rejected.
- f) In case of rejection of SIP form for any reason whatsoever, the Mutual Fund will not entertain any request for refund of proceeds of first cheque which is already processed. Investors will have to redeem the units allotted through first cheque at applicable NAV.
- g) In case the Frequency (Weekly / Monthly / Quarterly) and SIP date is not indicated, Monthly frequency shall be treated as the Default Frequency, 10th shall be treated as the Default date.
- h) In case of investments under the SIP, if 3 consecutive payment instructions provided by the investor are dishonored for insufficiency of funds, the AMC reserves the right to discontinue the SIP.
- i) SIPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The SIP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
- j) Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar CAMS. Please note that effect from December 1, 2024 it would take T+2 Business days for the SIP to discontinue from the date of receipt of the duly filled request. Any installment due during this period might get debited from the bank account if it falls within T+2 Business days. The AMC reserves the right to introduce/discontinue SIP/variants of SIP from time to time.

## C) SIP under Micro Financial Product category

In accordance with guidelines issued by AMFI vide its circular dated July 14, 2009 SIPs up to Rs. 50,000/- per year per investor i.e. aggregate of investments in a rolling 12 months period or in a financial year i.e. April to March (hereinafter referred to as "Micro SIP") shall be exempted from the requirement of PAN, with effect from August 1, 2009. This exemption shall be applicable only to investments by individuals (excluding PIOs), Minors and Sole proprietary firms including joint holders. HUFs and other categories of investors will not be eligible for this exemption. Micro SIP

investors will require to be KYC compliant by fulfilling the uniform KRA KYC formalities and submit the requisite documents along with the investment application.

Micro SIP investors will be subject to uniform KRA KYC process. This exemption on PAN shall not be applicable to normal purchase transactions up to Rs. 50,000/- which will continue to be subject to the PAN requirement.

Along with the KRA KYC acknowledgement and a proof of address, any one of the following photo identification documents can be submitted along with Micro SIP applications as proof of identification in lieu of PAN:

• Voter Identity Card • Driving License • Government / Defense identification card • Passport • Photo Ration Card • Photo Debit Card • Employee ID cards issued by companies registered with Registrar of Companies • Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament • ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks • Senior Citizen / Freedom Fighter ID card issued by Government • Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI • Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL) • Any other photo ID card issued by Central Government / State Governments / Municipal authorities / Government organizations like ESIC / EPFO.

Where photo identification documents contains the address of the investor, a separate proof of address is not required.

The photo identification document and the proof of address have to be current and valid and also to be either self attested or attested by the ARN holder (AMFI Registered Distributor) mentioning the ARN number.

While making subsequent Micro SIP applications with a mutual fund, investor can quote the existing folio number where a Micro SIP has been registered and therefore need not resubmit the supporting document. The Micro SIP application will be rejected by the AMC where it is found that the registration of the application will result in the aggregate of Micro SIP installments in a financial year exceeding Rs. 50,000 or where there are deficiencies in the documents submitted by the investors in lieu of PAN as mentioned above. The rejected application will be sent back to the investor with a deficiency memo. In case the first Micro SIP installment is processed (as the cheque may be banked), and the application is found to be defective, the Micro SIP registration will be ceased for future installments. No refunds shall be made by the AMC for the units already allotted and a communication to this effect will be sent to the investors. However, investors shall be allowed to redeem their investments at applicable NAV.

## 5. Smart Systematic Transfer Plan from HSBC Liquid Fund / HSBC Ultra Short Duration Fund / HSBC Overnight Fund to HSBC Midcap Fund

1. Application for Smart STP needs to be submitted alongwith fresh investment into HSBC Liquid Fund / HSBC Ultra Short Duration Fund / HSBC Overnight Fund, using the common application form.
2. For Investment under HSBC Ultra Short Duration Fund / HSBC Overnight Fund / HSBC Liquid Fund under the IDCW frequencies, daily / weekly / fortnightly / monthly / quarterly / half-yearly, the units allotted towards the said IDCW as on the NFO closure date will also be considered for the Smart STP facility
3. Due to partial redemption/switch or any other reason, if the minimum investment amount (20% of initial investment amount) is not maintained in the Source scheme, the Smart STP will not be registered and the residual amount will be retained in the source scheme.
4. Smart STP registration will be considered valid only if the Application Form and the credit received towards the investment in the source scheme are available as per the applicable cut-off times. NAV applicability and cut-off times of the Source and Target Scheme(s) will be as per the provision mentioned in respective Scheme Information Document(s) or as per the extant SEBI (Mutual Funds) Regulations.
5. For Investors who have not filled the Smart STP section, the facility will not be registered and the residual amount will be retained in the source scheme.
6. Unit holders will have the right to deactivate the Smart STP option at any time by submitting a written request to any official point of acceptance of transaction. Notice of such discontinuance shall be made effective within 14 calendar days from the date of receipt of the said request.

## 6. Systematic Transfer Plan

For other special features kindly refer individual scheme SID.

1. The STP allows the investors to transfer sums of money each month/quarter/half-year/annual basis from his investments in the Scheme.

2. If your STP request specifies both amount and units, the STP will be processed on the basis of amount.
3. If the scheme / plan / option is not mentioned and there is only one scheme / plan / option available in the folio, the same will be processed.
4. If no debit date is mentioned default date would be considered as 10th of every Month / Quarter / Half Year / Annual basis ie. 10th of the subsequent month after SIP registration. Wednesday will be the default day. In case of Fortnightly STP the default dates will be 1st and 15th of the month.
5. In case the criterion of the minimum amount for the purpose of transfer of units under the STP facility is not met, the AMC reserves the right to discontinue the STP / cancel the registration for STP.
6. The minimum amount for transfer under the STP facility shall be ₹ 500/-. The minimum amount required under the source scheme for registering STP is ₹ 6,000.
7. Daily STP is available only for fixed amounts and not available for capital appreciation.
8. If unit/balance amount is less than the STP amount, Units available will be transferred to the Target scheme.
9. If source scheme has zero balance, STP will be auto ceased.
10. If end date is not mentioned, "Until Canceled" will be the Default option.

## 7. Transaction Charges

In accordance with as para 10.5. of SEBI Master Circular on Mutual Funds dated June 27, 2024 allows the Fund will deduct Transaction Charges from the investment amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges for a specific product type). Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

### Transaction Charges in case of Investments through SIP:

Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP instalment x No. of instalments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 instalments.

Transaction Charges shall not be deducted:

- (a) where the Distributor of the investor has not opted to receive any Transaction Charges for the specific product category;
- (b) for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
- (c) for transactions other than purchases / subscriptions relating to new inflows i.e. through; Switches / Systematic Transfers / IDCW Transfers / IDCW Reinvestment, etc.;
- (d) for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor);
- (e) for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. The AMC / Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) at the First / Sole Applicant / Guardian level. If the PAN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. INR. 150 for first time investors or INR. 100 for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

Investors are required to be KYC compliant as per the current KYC regimes. For more details please refer our website [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in).

## 8. Mode of Holding

**Demat / Non-Demat Mode:** Investors have the option to hold the units in demat form. Please tick the relevant option of Yes/No for opting / not opting units of the Plan in demat form. If no option is exercised, "No" will be the default option.

Investor can hold units in demat / non-demat mode. In case investor did not provide demat account details or details of DP ID / BO ID, provided by the investor, is incorrect or demat account is not activated or not in active status, the units would be allotted in non demat mode.

The investor can dematerialize his/her holdings in non demat mode. Similarly, investor can rematerialize holdings in demat mode. All expenses in connection with conversion from demat to remat mode or remat to demat mode will have to be incurred by the investors. Allotment letters would be sent to investors who are allotted units in demat mode and Statement of Accounts would be sent to investors who are allotted units in non demat mode.

Unitholders who intend to avail of the facility to trade in units are required to have a Demat Account. Unitholders holding units in SOA form and desires to trade in the units, can do so by dematerialising the SOA through depositories.

For conversion of Mutual Fund units represented by SOA into dematerialized form or vice-a-versa, the unitholders are required to approach depositories. Currently, the units are listed at National Stock Exchange (NSE).

## **9. Declaration and Signatures**

a) Signature should be in black or blue ink only.

b) Signatures should be in English or in any Indian language. Thumb impressions and Signatures in languages not specified in the Eight Schedule of the Constitution of India should be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his /her official seal. In case of HUF, the Karta will sign on behalf of the HUF.

c) Applications on behalf of minors should be signed by their Guardian.

HSBC Mutual Fund / AMC, reserves the right to reject any application inter alia in the absence of fulfilment of regulatory requirements, fulfilment of requirements of the SID, SAI and furnishing necessary information to the satisfaction of the Mutual Fund / AMC.

## CHECKLIST FOR DOCUMENTATION

Documents	Individuals	NRIs	Minors	Companies / Body Corporates	Trusts	Societies	HUF	Partnership Firms	FPIs	Investments through Constituted Attorney
1. Certificate of Incorporation / Registration				✓	✓			✓	✓	
2. Resolution / Authorisation to invest				✓	✓	✓		✓	✓	
3. List of Authorised Signatories with Specimen Signature(s)				✓	✓	✓		✓	✓	✓
4. Memorandum & Articles of Association				✓						
5. Trust Deed					✓					
6. Bye-Laws						✓				
7. Partnership Deed / Deed of Declaration							✓	✓		
8. Notarised Power of Attorney										✓
9. Proof of PAN (including for guardian)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
10. Proof of KYC / CKYC - KIN number	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
11. Overseas Auditor's Certificate (applicable for DTAA)		✓							✓	
12. Foreign Inward Remittance Certificate		✓							✓	
13. Date of Birth Certificate or School Living Certificate or Passport of Minor			✓							
14. Document evidencing relationship with Guardian			✓							
15. Declaration for Identification of Beneficial ownership				✓	✓	✓		✓	✓	
16. FATCA / CRS	✓	✓	✓	✓	✓	✓	✓	✓	✓	

All documents for emntities above should be originals/true copies certified by the Director/Trustee/Company Secretary/Authorised Signatory/Notary Public.

## OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTION REQUESTS

Please check our website [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) for an updated list of Official Points of Acceptance of HSBC Mutual Fund.

### CAMS SERVICE CENTRES / CAMS LIMITED TRANSACTION POINTS / CAMS COLLECTION CENTRES

For details on CAMS Service Centres, please visit [www.camsonline.com](http://www.camsonline.com)

### TOLL FREE NUMBERS

Description	Toll Free Number	Email ID
Investor related queries	1800-4190-200 / 1800-200-2434	<a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>
Distributor related queries	1800-419-9800	<a href="mailto:partner.line@mutualfunds.hsbc.co.in">partner.line@mutualfunds.hsbc.co.in</a>
Online related queries	1800-4190-200 / 1800-200-2434	<a href="mailto:onlinemf@mutualfunds.hsbc.co.in">onlinemf@mutualfunds.hsbc.co.in</a>
Investor (Dialing from abroad)	+ 91 44 39923900	<a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>

Broker Name & ARN code / RIA code <sup>^</sup>	Sub-broker ARN code	Sub code	Branch Code	EUIN

App.  
No.:

<sup>^</sup> I/We hereby confirm that by mentioning RIA code, I/We authorise you to share with the SEBI Registered Investment Adviser (RIA) the details of my/our transactions in the scheme(s) of HSBC Mutual Fund.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

Sole/First Applicant/Authorised Signatory	Second Applicant/Authorised Signatory	Third Applicant/Authorised Signatory

For Office Use Only

**1 TRANSACTION CHARGES** (Please tick any one of the below. Refer point 7 regarding transaction charges applicability under Instructions)

☐ I AM A FIRST TIME MUTUAL FUND INVESTOR (₹ 150 will be deducted as transaction charge for per purchase of ₹ 10,000 and more)

☐ I AM AN EXISTING INVESTOR IN MUTUAL FUND (₹ 100 will be deducted as transaction charge for per purchase of ₹ 10,000 and more)

**2 APPLICANT'S INFORMATION** [Fill in your Folio No. below. In case of existing folio, furnish only KYC and PAN details below (if not provided earlier) and proceed to Section 3]

Folio No.      Please note that applicant details and mode of holding will be as per existing Folio Number.

**SOLE/FIRST APPLICANT'S PERSONAL DETAILS** Are you a resident of USA/Canada? (✓) Yes ☐ No<sup>\*\*</sup> (Default if not ticked)

Name as per PAN (Mandatory)<sup>\*\*\*</sup> Mr Ms M/s      Name as per PAN CARD

Date of Birth/Incorporation<sup>‡</sup> (Mandatory\*)      § Proof Enclosed (✓) ☐ Birth Certificate ☐ School Leaving Certificate ☐ Passport ☐ Marksheet issued by HSC State Board ☐ Others (please specify)

Gender ☐ Male ☐ Female ☐ Third Gender      KYC Identification No. (KIN)<sup>‡‡</sup>

PAN (Mandatory\*)      Proof to be enclosed (✓) ☐ PAN card Copy

Nationality<sup>‡</sup>      Country of Residence

**GUARDIAN NAME AS PER PAN<sup>\*\*\*</sup>** (if Sole/First applicant is a Minor) **Contact Person** (in case of Non-individual Investors only)

Mr Ms M/s      Name as per PAN CARD

Date of Birth of Guardian<sup>‡</sup> (Mandatory\*)      KYC Identification Number (KIN)<sup>‡‡</sup>

PAN<sup>\*\*</sup> (Mandatory\*)      Proof to be enclosed (✓) ☐ PAN card Copy

☐ Father ☐ Mother ☐ Legal Guardian<sup>\*\*</sup> (court appointed Guardian)

\* Document evidencing relationship with Guardian      \*\* In case of Legal Guardian, please submit attested copy of the court appointment letter, affidavit etc. to support.

**Status of Sole/1st Applicant (✓):** ☐ Resident Individual ☐ Resident Minor (through Guardian) ☐ Non-Resident (Repatriable) ☐ Non-Resident (Non-Repatriable) ☐ Non-Resident - Minor (Repatriable) ☐ Non-Resident - Minor (Non-Repatriable) ☐ Bank ☐ FPIs ☐ QFI/EFI ☐ AOP ☐ HUF ☐ FPI ☐ Sole-Proprietor ☐ Private Limited Company ☐ Public Limited Co. ☐ Body Corporate ☐ Partnership Firm ☐ Trust ☐ NPS Trust ☐ Fund of Fund ☐ Gratuity Fund ☐ Pension and Retirement Fund ☐ Government Body ☐ NGO ☐ BOI ☐ Society ☐ LLP ☐ PIO ☐ Non Profit Organisation ☐ Global Development Network ☐ Foreign Nationals [Specify Country] ☐ Others [Specify]

**3 KYC DETAILS [Mandatory\* (Details of Guardian in case the unitholder is a minor)]**

Investors are requested to complete the KYC section for Joint holders &amp; POA also, as applicable

**a. Occupation (✓):** ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Doctor ☐ Forex Dealer ☐ Business [Nature of Business] ☐ Casino Owner ☐ Arms manufacturer ☐ Gambling services offerer ☐ Money lender ☐ Pawn Broker ☐ Others [Pl. specify]

**b. Gross Annual Income (Please ✓):** ☐ Below ₹ 1 Lac ☐ ₹ 1-5 Lacs ☐ ₹ 5-10 Lacs ☐ ₹ 10-25 Lacs ☐ ₹ 25 Lacs - ₹ 1 Crore ☐ > ₹ 1 Crore

**OR Net-worth in Rupees** (Mandatory for Non-Individuals) ₹ Net-worth should not be older than 1 year as on (date)      D D M M Y Y Y Y

**For Individuals [Tick (✓) if applicable]:** **For Non-Individual Investors (Companies, Trust, Partnership etc.):**
☐ Politically Exposed Person (PEP)      I. Is the company a Listed Company or Subsidiary of Listed Company or Controlled by a Listed Company ☐ Yes ☐ No (If No, please attach mandatory UBO Declaration)

☐ Related to a Politically Exposed Person (PEP)      II. Foreign Exchange/Money Changer Services ☐ Yes ☐ No

☐ Not Applicable      III. Gaming/Gambling/Lottery/Casino Services ☐ Yes ☐ No

**c. For Non Individual Investors - Identification of Beneficial Ownership**      IV. Money Lending/Pawning ☐ Yes ☐ No

**Mandatory UBO Declaration form duly filled and signed attached.** (Not Required for a Listed Company or Subsidiary of Listed Company or Controlled by a Listed Company) ☐ Yes ☐ No

\* Mandatory  
\*\* W.e.f. January 1, 2008, PAN number is Mandatory for all investors (including Joint Holders, POA holder, Guardian in case of Minor and NRIs). For Micro SIP Investment please refer Instructions for filling up the Application Form.

‡‡ W.e.f. January 1, 2011, all the applicants need to be KYC Compliant irrespective of the amount invested (including switch). W.e.f. January 1, 2012, applicants who are not KYC compliant are required to complete the uniform KYC process (for details refer point 8 under Important Instructions). W.e.f. February 1, 2017, New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system will be required to fill the new CKYC form while investing with the Fund.

‡ Please note that information sought here will be obtained from KRA also. In case of any differences, the KRA input will apply.

§ Transactions subject to rejection if minor has turned major and relevant documents for change in status not submitted. Refer SID/SAI for instructions related to folios held in the name of Minor.

\*\*\* Effective 30 April 2024 Name &amp; DOB of all holders including Guardian in case of minor should match with Income Tax records of PAN, else the transaction is liable to get rejected.

...continued overleaf ⇨

Received from Mr. Ms. M/s.      application for Units of Scheme

Folio No.      Plan      Option/Sub-option      alongwith Cheque/DD No.

Dated      Drawn on (Bank)      Amount (₹)

☐ SIP Investment ☐ STP ☐ Fresh Nomination ☐ Change of Existing Nomination ☐ Cancellation of Nomination

☐ ECS (Debit/Direct Debit Facility)      Total Amount (₹)      Date      D D M M Y Y Y Y

Please Note : All purchase are subject to realisation of instruments. All transaction processing is subject to final verification

App.  
No.:

ISC Stamp, Signature &amp; Date



**4 CONTACT DETAILS AND CORRESPONDENCE ADDRESS**Address for Correspondence<sup>‡</sup> [P.O. Box Address is NOT sufficient] (Should be same as in KRA records)

										City																			
State										Country										Pin Code									

Overseas Address/Registered Address in case of Non-Individual investors (Mandatory in case of NRI/FPI applicant in addition to mailing address) (Should be same as in KRA records)

										City																			
State										Country (Mandatory)										Zip Code									

**Contact Details**

Mobile No.										Tel, (Res./Office)									
Mobile belongs to : <input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Guardian (to Minor investment) <input type="checkbox"/> Dependant Children <input type="checkbox"/> Dependant Parents <input type="checkbox"/> Dependant Siblings <input type="checkbox"/> Custodian <input type="checkbox"/> POA <input type="checkbox"/> PMS																			
*E-mail - 1										Email ID to be filled in CAPITAL LETTERS									
E-mail belongs to: <input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Guardian (to Minor investment) <input type="checkbox"/> Dependant Children <input type="checkbox"/> Dependant Parents <input type="checkbox"/> Dependant Siblings <input type="checkbox"/> Custodian <input type="checkbox"/> POA <input type="checkbox"/> PMS																			
<input type="checkbox"/> Yes <input type="checkbox"/> No * I / We, wish to receive scheme wise annual report or an abridged summary thereof / account statements / statutory & other documents by email. If unticked, by default the above will be sent on email. I/We confirm that primary email ID provided belongs to self or a family member.																			

**5 JOINT APPLICANTS, IF ANY AND THEIR DETAILS (Please tick (✓) wherever applicable)**

<b>MODE OF HOLDING (✓)</b> <input type="checkbox"/> Single <input type="checkbox"/> Joint (Default if not mentioned) <input type="checkbox"/> Anyone or Survivor																																							
<b>NAME OF SECOND APPLICANT AS PER PAN***</b> (Not applicable if Sole / First Applicant is a Minor and Second Applicant cannot be a Minor)																																							
Are you a resident of USA/Canada? (✓) Yes <input type="checkbox"/> No** <input type="checkbox"/> (**Default if not ticked.)																																							
Mr Ms M/s										Name as per PAN CARD																													
Date of Birth <sup>§‡</sup> (Mandatory*) <table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>										D	D	M	M	Y	Y	Y	Y	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Third Gender																					
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<b>b. Gross Annual Income (please ✓) :</b> <input type="checkbox"/> Below ₹ 1 Lac <input type="checkbox"/> ₹ 1-5 Lacs <input type="checkbox"/> ₹ 5-10 Lacs <input type="checkbox"/> ₹ 10-25 Lacs <input type="checkbox"/> ₹ 25 Lacs - ₹ 1 Crore <input type="checkbox"/> > ₹ 1 Crore																																							
<b>c. Others (please ✓) :</b> <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP) <input type="checkbox"/> Not Applicable																																							
<b>NAME OF THIRD APPLICANT AS PER PAN***</b> (Not applicable if Sole / First Applicant is a Minor and Third Applicant cannot be a Minor)																																							
Are you a resident of USA/Canada? (✓) Yes <input type="checkbox"/> No** <input type="checkbox"/> (**Default if not ticked.)																																							
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Date of Birth <sup>§‡</sup> (Mandatory*) <table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>										D	D	M	M	Y	Y	Y	Y	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Third Gender																					
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<b>b. Gross Annual Income (please ✓) :</b> <input type="checkbox"/> Below ₹ 1 Lac <input type="checkbox"/> ₹ 1-5 Lacs <input type="checkbox"/> ₹ 5-10 Lacs <input type="checkbox"/> ₹ 10-25 Lacs <input type="checkbox"/> ₹ 25 Lacs - ₹ 1 Crore <input type="checkbox"/> > ₹ 1 Crore																																							
<b>c. Others (please ✓) :</b> <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP) <input type="checkbox"/> Not Applicable																																							
<b>POA HOLDER NAME AS PER PAN***</b> (If the investment is being made by a Constituted Attorney please furnish details of PoA holder).																																							
Mr Ms M/s										Name as per PAN CARD																													
Date of Birth (Mandatory*) <table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>										D	D	M	M	Y	Y	Y	Y	KYC Identification Number (KIN) <sup>‡‡</sup> <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																					
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PAN** (Mandatory*) <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																		Proof to be enclosed (✓) <input type="checkbox"/> PAN card Copy																					
Nationality										Country of Residence																													
<b>a. Occupation (please ✓) :</b> <input type="checkbox"/> Private Sector Service <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Government Service <input type="checkbox"/> Professional <input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Business [Nature of Business] <input type="checkbox"/> Doctor <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Money lender <input type="checkbox"/> Casino Owner <input type="checkbox"/> Arms manufacturer <input type="checkbox"/> Gambling services offerer <input type="checkbox"/> Money lender <input type="checkbox"/> Pawn Broker <input type="checkbox"/> Others [Please specify]																																							
<b>b. Gross Annual Income (please ✓) :</b> <input type="checkbox"/> Below ₹ 1 Lac <input type="checkbox"/> ₹ 1-5 Lacs <input type="checkbox"/> ₹ 5-10 Lacs <input type="checkbox"/> ₹ 10-25 Lacs <input type="checkbox"/> ₹ 25 Lacs - ₹ 1 Crore <input type="checkbox"/> > ₹ 1 Crore										<b>Net-worth in Rupees (Mandatory for Non-Individuals)</b> ₹ <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> Net-worth should not be older than 1 year																													
<b>c. Others (please ✓) :</b> <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP) <input type="checkbox"/> Not Applicable																																							

...continued on next page ⇨

**CALL US AT**

Please visit our website [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) for an updated list of Official Points of Acceptance of HSBC Mutual Fund.  
 Please visit [www.camsonline.com](http://www.camsonline.com) for an updated list of Official Points of Acceptance of our Registrar/Transfer Agent : Computer Age Management System.

**TOLL FREE NUMBERS**

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200/1800-200-2434	1800-419-9800	1800-4190-200/1800-200-2434	+91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

6

BANK ACCOUNT DETAILS

(For Minor investments – Redemption proceeds will be paid only to the Bank A/c held in the name of Minor)

Core Banking A/c No.

A/c. Type (✓) ☐ Current ☐ Savings ☐ NRO\* ☐ NRE\* \* For NRI Investors

Bank Name

Branch

City

Pin Code

State

Country

MICR code

RTGS/NEFT/IFSC code

Please provide a canceled cheque leaf with your name and IFSC code pre-printed if the bank details in Section 7 are different or Fund transfer is submitted.

7

INVESTMENT & SOURCE OF FUNDS DETAILS

(Please write Scheme Name / Plan / Option / Sub-option below)

For more than 1 Scheme please issue cheque favouring “HSBC Multi Scheme Collection Account”

	Scheme/Plan/Option/Sub-option			Amount (₹)
1.	HSBC	Scheme Name	Plan	Option/Sub-Option
2.	HSBC	Scheme Name	Plan	Option/Sub-Option
3.	HSBC	Scheme Name	Plan	Option/Sub-Option
Total Amount (₹)	Amount in words			
Payment Mode	<input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> RTGS <input type="checkbox"/> NEFT <input type="checkbox"/> One Time Mandate (OTM) <input type="checkbox"/> Electronic Transfer			
Cheque/DD/RTGS/NEFT Details	Cheque/DD/RTGS/UMRN/NEFT No. <div> <div>Instrument Date</div> <div>DD DD / MM / YYYY</div> <div>DD Charges, if any (₹)</div> </div>			
Payment from Bank A/c. No.				
A/c. Type (✓)	<input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO* <input type="checkbox"/> NRE* <input type="checkbox"/> FCNR* <input type="checkbox"/> Others (* For NRI Investors)			
Drawn On	<div>Bank</div> <div>Branch &amp; City</div>			

The scheme name mentioned on the application form and the cheque has to be the same. In case of any discrepancy between the two, units will be allotted as per the scheme name mentioned on the application only.

Documents attached to avoid Third Party Payment Rejection :

☐ Third Party Declarations ☐ Bank Certificate for Pre-funded Instruments

For Minor investment, if Funds are from Parent /Legal Guardian, enclose Relationship Proof ☐ Birth Certificate ☐ Passport ☐ School Leaving Certificate ☐ Court Order

MANDATORY DECLARATION : The details of the bank account provided above pertain to my/our own bank account in my/our name ☐ Yes ☐ No.

If no, my relationship with the bank account holder (attach the Third Party declaration Form) (Please ✓) ☐ Employee ☐ Custodian ☐ AMC ☐ Corporate

8

SYSTEMATIC TRANSFER PLAN (STP)§

(Please write Scheme Name / Plan / Option / Sub-option below)

Registration^^

Transfer From : Scheme	HSBC	Scheme Name	Transfer To: Scheme	HSBC	Scheme Name
Plan/Option/Sub-option *			Plan/Option/Sub-option *		
STP Frequency:	<input type="checkbox"/> Daily^ <input type="checkbox"/> Weekly^ <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly (Default¶) <input type="checkbox"/> Quarterly (10th)		STP Day:	<input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday (Default^) <input type="checkbox"/> Thursday <input type="checkbox"/> Friday	
Transfer Options:	<input type="checkbox"/> Fixed Amount <input type="checkbox"/> Capital Appreciation (1st Business Day of the month)		Transfer Amount:	Amount per instalment Rs. <div> <div>(Minimum Transfer Amount for Liquid &amp; Overnight - Rs. 1,000. All other Schemes - Rs. 500)</div> </div>	
Installment commencing:	From <div> <div>MMYY</div> </div> To <div> <div>MMYY</div> </div> or <input type="checkbox"/> Until Canceled (Default)*				
STP Date	<div> <input type="checkbox"/> 1st <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd <input type="checkbox"/> 4th <input type="checkbox"/> 5th <input type="checkbox"/> 6th <input type="checkbox"/> 7th <input type="checkbox"/> 8th <input type="checkbox"/> 9th <input type="checkbox"/> 10th (Default) <input type="checkbox"/> 11th <input type="checkbox"/> 12th <input type="checkbox"/> 13th <input type="checkbox"/> 14th <input type="checkbox"/> 15th <input type="checkbox"/> 16th <input type="checkbox"/> 17th <input type="checkbox"/> 18th <input type="checkbox"/> 19th <input type="checkbox"/> 20th <input type="checkbox"/> 21st <input type="checkbox"/> 22nd <input type="checkbox"/> 23rd <input type="checkbox"/> 24th <input type="checkbox"/> 25th <input type="checkbox"/> 26th <input type="checkbox"/> 27th <input type="checkbox"/> 28th <input type="checkbox"/> 29th <input type="checkbox"/> 30th <input type="checkbox"/> 31st </div>				

§ To be submitted 7 days prior to the STP date incase of Registration & 14 days incase of Cancellation. ^^ Minimum 6 installments for Liquid and Overnight and 12 installments for all other Schemes for registration. The minimum amount required under the source scheme for registering STP is ₹ 6,000. \* Default Date will be applied in case of no information, ambiguity or discrepancy. ¶ If no debit date is mentioned default date would be considered as 10th of every month/quarter. ^ Daily and Weekly STP facility shall be available only under Fixed Amount Systematic Transfer Plan. If the day for Weekly STP is not selected, Wednesday will be the default day.

^ If end date is not mentioned, Until Canceled will be the default option.

9

CONFIRMATION UNDER THE FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARD (CRS)

[Mandatory for all investors including Unit holder (Guardian in case of minor), Joint holder(s) and POA Holder]

FATCA/CRS SELF CERTIFICATION FOR INDIVIDUAL INVESTORS (INDIVIDUAL/NRI/ON BEHALF OF MINOR/PROPRIETORSHIP FIRM)

	Sole/First Applicant Guardian	Second Applicant	Third Applicant/POA holder
Place and Country of Birth	Place Country	Place Country	Place Country
Address Type [for KYC address]	<input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	<input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	<input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office
Tax Resident (i.e. are you assessed for Tax) in any country other than India?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If 'Yes' please fill for all countries (other than India) in which you are a Resident for tax purpose i.e. where you are Citizen/Resident/Green Card Holder/Tax Resident in the respective countries			
Country of Tax Residency#			
Tax Identification Number (TIN) or Functional Equivalent^			
Identification Type (TIN or Other, please specify)			
If TIN is not available, please tick ✓ the reason [as defined below]	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C

Reason A – The country where the Account Holder is liable to pay tax does not issue TIN to its residents.  
Reason B –No TIN required [Select this reason only for the authorities of the respective country of tax residence do not required the TIN to be collected]  
Reason C –Others - Please specify the reason

# To also include USA, where the individual is a citizen/green card holder of USA. ^ In case Tax Identification Number is not available, kindly provide its functional equivalent.

FATCA / CRS SELF CERTIFICATION FOR NON-INDIVIDUAL INVESTORS AND THEIR ULTIMATE BENEFICIAL OWNER (UBO)

(COMPANY/TRUST/SOCIETY/PARTNERSHIP FIRM ETC.)

Please complete Annexure A & B

PUBLIC

...continued overleaf➡

**10 DEMAT ACCOUNT DETAILS (Please provide Demat proof to verify demat details)**

Please provide details of your Depository Participant if you wish to hold units in Demat Form.

☐ NSDL☐ CDSL

Depository Participant Name

DP ID

I

N

Beneficiary Account No.

**11 NOMINATION DETAILS (Mandatory for new folios of Individual Unitholders only - whether holding Units Singly or Jointly with other holders)**

**A) ☐ I/We wish to Nominate:** I/We, wish to make a nomination and do hereby nominate the following person(s) who shall receive all the assets held in my/our account in the event of my/our death and by cancelling the nomination(s) made by me/us previously in respect of the units held by me/us in the listed Folio/s. Incase of single mode of holding refer point 5 of Nomination Details in Important Instructions.

Nomination can be made upto three nominees in the account.	Details of 1st Nominee	Details of 2nd Nominee	Details of 3rd Nominee
Mandatory Details			
Name of the Nominee (Mr./Ms.)			
Date of Birth of Nominee <sup>§</sup>			
Name of the Guardian <sup>§</sup>			
Share of each Nominee (%)			
Equally [If not equally, please specify percentage] Any odd lot after division shall be transferred to the first nominee mentioned in the Form.			
Nominee,s Relationship with Applicant (If any)			
Guardian's Relationship with Nominee <sup>§</sup>			

<sup>§</sup> Applicable in case the Nominee is a Minor**Non-mandatory Details**

Proof of Relationship	<input type="checkbox"/> Birth Certificate <input type="checkbox"/> Passport <input type="checkbox"/> School Leaving Certificate <input type="checkbox"/> Others	<input type="checkbox"/> Birth Certificate <input type="checkbox"/> Passport <input type="checkbox"/> School Leaving Certificate <input type="checkbox"/> Others	<input type="checkbox"/> Birth Certificate <input type="checkbox"/> Passport <input type="checkbox"/> School Leaving Certificate <input type="checkbox"/> Others
Mobile/Telephone No. of Nominee(s)/Guardian in case of Minor			
Email ID of Nominee(s)/Guardian in case of Minor			
PAN of the Nominee			
Address of Nominee(s)/Guardian in case of Minor	City State Country PIN	City State Country PIN	City State Country PIN
Nominee/Guardian in case of Minor Identification details [Please ✓ any one and provide details of same]	<input type="checkbox"/> Photograph & Signature <input type="checkbox"/> PAN <input type="checkbox"/> Aadhaar <input type="checkbox"/> Saving Bank Account No. <input type="checkbox"/> Proof of Identity <input type="checkbox"/> Demat Account ID	<input type="checkbox"/> Photograph & Signature <input type="checkbox"/> PAN <input type="checkbox"/> Aadhaar <input type="checkbox"/> Saving Bank Account No. <input type="checkbox"/> Proof of Identity <input type="checkbox"/> Demat Account ID	<input type="checkbox"/> Photograph & Signature <input type="checkbox"/> PAN <input type="checkbox"/> Aadhaar <input type="checkbox"/> Saving Bank Account No. <input type="checkbox"/> Proof of Identity <input type="checkbox"/> Demat Account ID
Signature of Nominee/Guardian in case of Minor			

**B) ☐ I/We do not wish to Nominate (Nomination OPT-OUT):** I/We, the applicant(s)/unitholder(s) hereby confirm that I/we do not wish to appoint any nominee(s) in respect of the mutual fund application(s)/units held in my/our mutual fund folio(s). I/We understand the implications/issues involved in non-appointment of any nominee(s) and am/are further aware that in case of my demise/ death of all the unit holders in the folio, my/our legal heir(s) would need to submit all the requisite documents issued by the Court or such other competent authority, as may be required by the Mutual Fund/AMC for settlement of death claim/transmission of units in favour of the legal heir(s), based on the value of the units held in the mutual fund folio/s.

**Note :** Where Nominee details and Nomination Opt-Out both are mentioned, Nomination Opt-Out will be considered as "Default". Folio in such case will be updated without Nominee.

**12 DECLARATION AND SIGNATURES (In case of joint holding, signatures of all unit holders are mandatory)****FATCA/CRS DECLARATION**

I acknowledge and confirm that the information provided with respect to FATCA/CRS is true and correct to the best of my knowledge and belief. I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I am aware that I will be responsible for it. I authorize the Fund to update its records from the FATCA/CRS information provided by me and received by the Fund from other SEBI Registered Intermediaries. Further, I authorize the Fund to share the given information provided by me to the Fund with other SEBI Registered Intermediaries to facilitate single submission/update. I also undertake to keep the Fund informed in writing about any changes/modification/update to the above information in future and also undertake to provide any other additional information as may be required at the Fund's end and/or by the domestic tax authorities. I authorize the Fund/AMC/RTA to close or suspend my account(s) under intimation to me for non-submission of documentation

**OTHER DECLARATIONS**

Having read and understood the contents of the Scheme Information Document, Key Information Document, Statement of Additional Information and Addenda of the Scheme(s) issued till date, I/We hereby apply to the Trustees of HSBC Mutual Fund for units of the relevant Scheme and agree to abide by the terms, conditions, rules and regulations of the Scheme and the above mentioned documents of HSBC Mutual Fund. I/We hereby authorise HSBC Mutual Fund, the AMC and its Agents to disclose my/our details including investment details to my/our bank(s)/HSBC Mutual Fund's Bank(s) and/or Distributor/Broker/Investment Advisor and to verify my/our bank details provided by me/us, or to disclose to such other service providers as deemed necessary for conduct of business. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the Fund, the AMC, its service providers or representatives responsible. I/We will also inform the AMC, about any changes in my/our bank account. I/We confirm that I am/we are Non-Residents of Indian Nationality/Origin and that the funds are remitted from abroad through approved banking channels or from my/our NRE/NRO/FCNR Account (Applicable to NRI).

I/We confirm that the details provided by me/us are true and correct. I/We hereby declare that the amount being invested by me/us in the Scheme(s) is through legitimate sources and is not held or designed for the purpose of contravention and/or evasion of any Act, Rules, Regulations or any other applicable laws or Notifications issued by any governmental or statutory authority from time to time. I/We acknowledge that the AMC has not considered my/our tax position in particular and that I/we should seek tax advice on the specific tax implications arising out of my/our participation in the Scheme. I/We have understood the details of the Scheme and I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We confirm that the ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

**I/We confirm that I am/We are not United States person(s) under the laws of United States or resident(s) of Canada. Incase of change to this status, I/We shall notify the AMC, in which event the AMC reserves the right to redeem my/our investments in the Scheme(s).**

**We confirm that we have not issued any bearer shares or share warrants. We also confirm that we will inform the AMC if bearer shares or share warrants are issued subsequently.**

<b>X</b>	<b>X</b>	<b>X</b>
Sole/First Applicant/Guardian/PoA	Second Applicant/ PoA	Third Applicant/PoA
Date	Please write Application Form No./Folio No. on the reverse of the Cheque/Demand Draft. Default options will be applied in cases where the information provided is either ambiguous or has any discrepancy.	

**Declaration Form of Ultimate Beneficial Ownership [UBO] /Controlling Persons**
**[MANDATORY for Non-Individual Investors]**
**1. INVESTOR DETAILS**

Investor Name as per PAN	<input type="text"/>	Name as per PAN CARD	<input type="text"/>
Folio No./Application No.	<input type="text"/>		
PAN*	<input type="text"/>	* If PAN is not available, specify Folio No.(s)	

**2. CATEGORY**

☐ Our company is a Listed Company on a recognized stock exchange in India/Subsidiary of a or Controlled by a Listed Company [If this category is selected, no need to provide UBO details].

Name of the Stock Exchange where it is listed#

Security ISIN#

Name of the Listed Company (applicable if the investor is subsidiary/associate):

# Mandatory in case of Listed company or subsidiary of the Listed Company

☐ Unlisted Company ☐ Partnership Firm/LLP ☐ Unincorporated association/body of individuals ☐ Public Charitable Trust ☐ Private Trust

☐ Religious Trust ☐ Trust created by a Will. ☐ Others [please specify]

**3. UBO / CONTROLLING PERSON(S) DETAILS**
**Does your company/entity have any individual person(s) who holds direct/indirect controlling ownership above the prescribed threshold limit? (Please ✓)**
☐ Yes ☐ No

If 'YES' - We hereby declare that the following individual person holds directly/indirectly controlling ownership in our entity above the prescribed threshold limit. Details of such individual(s) are given below.

If 'NO' - declare that no individual person (directly/indirectly) holds controlling ownership in our entity above the prescribed threshold limit. Details of the individual who holds the position of Senior Managing Official (SMO) are provided below.

	UBO-1/Senior Managing Official (SMO)	UBO-2	UBO-3
Name of the UBO/SMO#	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO/SMO PAN# [For Foreign National, TIN to be provided]	<input type="text"/>	<input type="text"/>	<input type="text"/>
% of beneficial interest# >10% controlling interest	<input type="checkbox"/> >10% controlling interest <input type="checkbox"/> >15% controlling interest <input type="checkbox"/> >25% controlling interest <input type="checkbox"/> NA. (for SMO)	<input type="checkbox"/> >10% controlling interest <input type="checkbox"/> >15% controlling interest <input type="checkbox"/> >25% controlling interest <input type="checkbox"/> NA. (for SMO)	<input type="checkbox"/> >10% controlling interest <input type="checkbox"/> >15% controlling interest <input type="checkbox"/> >25% controlling interest <input type="checkbox"/> NA. (for SMO)
UBO/SMO Country of Tax Residency#	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO/SMO Taxpayer Identification Number/ Equivalent ID Number#	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO/SMO Identity Type	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO/SMO Place & Country of Birth#	Place of Birth <input type="text"/> Country of Birth <input type="text"/>	Place of Birth <input type="text"/> Country of Birth <input type="text"/>	Place of Birth <input type="text"/> Country of Birth <input type="text"/>
UBO/SMO Nationality	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO/SMO Date of Birth #	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO/SMO PEP#	<input type="checkbox"/> Yes – PEP <input type="checkbox"/> Yes – Related to PEP <input type="checkbox"/> N – Not a PEP.	<input type="checkbox"/> Yes – PEP <input type="checkbox"/> Yes – Related to PEP <input type="checkbox"/> N – Not a PEP.	<input type="checkbox"/> Yes – PEP <input type="checkbox"/> Yes – Related to PEP <input type="checkbox"/> N – Not a PEP.
UBO/SMO Address [include City, Pincode, State, Country]	Address <input type="text"/> City: <input type="text"/> State <input type="text"/> Pincode <input type="text"/> Country <input type="text"/>	Address <input type="text"/> City: <input type="text"/> State <input type="text"/> Pincode <input type="text"/> Country <input type="text"/>	Address <input type="text"/> City: <input type="text"/> State <input type="text"/> Pincode <input type="text"/> Country <input type="text"/>
UBO/SMO Address Type	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office
UBO/SMO Email	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO/SMO Mobile	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO/SMO Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others
UBO/SMO Father's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO/SMO Occupation	<input type="checkbox"/> Public Service <input type="checkbox"/> Private Service <input type="checkbox"/> Business <input type="checkbox"/> Others	<input type="checkbox"/> Public Service <input type="checkbox"/> Private Service <input type="checkbox"/> Business <input type="checkbox"/> Others	<input type="checkbox"/> Public Service <input type="checkbox"/> Private Service <input type="checkbox"/> Business <input type="checkbox"/> Others
SMO Designation#	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO/SMO KYC Complied**	<input type="checkbox"/> Yes / <input type="checkbox"/> No.	<input type="checkbox"/> Yes / <input type="checkbox"/> No.	<input type="checkbox"/> Yes / <input type="checkbox"/> No.
If 'Yes,' please attach the KYC acknowledgement. If 'No,' complete the KYC and confirm the status.			

# Mandatory column. \* Participating Mutual Fund(s)/RTA may call for additional information/documentation wherever required or if the given information is not clear/incomplete/correct and you may provide the same as and when solicited. \*\* In case of Foreign Nationals, who are not KYC complied, they need to attach the ID proof in English along with the Nationality proof, Address proof again in English. If the documentary proof is in Foreign Language, it should be translated in English and should be attested by Indian Embassy of that country.

Note: If the given columns are not sufficient, required information in the given format can be enclosed as additional sheet(s) duly signed by Authorized Signatory.

## DECLARATION

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false, untrue, misleading, or misrepresenting, I/We am/are aware that I/We may be liable for it including any penalty levied by the statutory/legal/regulatory authority. I/We hereby confirm the above beneficial interest after perusing all applicable shareholding pattern and MF/RTA/other registered intermediaries can make reliance on the same. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all/any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees/RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax/revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries/or any regulated intermediaries registered with SEBI/RBI/IRDA/PFRDA to facilitate single submission/update & for other relevant purposes. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your/Fund's end or by domestic or overseas regulators/tax authorities.

### Signature with relevant seal:

<b>X</b> <i>Authorized Signatory 1</i>	<b>X</b> <i>Authorized Signatory 2</i>	<b>X</b> <i>Authorized Signatory 3</i>
Name:	Name:	Name:
Designation:	Designation:	Designation:
Date <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>	Place <input type="text"/>	

## INSTRUCTIONS ON CONTROLLING PERSONS/ULTIMATE BENEFICIAL OWNER

As per PMLA guidelines and relevant SEBI circulars issued from time to time, non-individuals and trusts are required to provide details of controlling persons [CP]/ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs/UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement.

### A. For Investors other than individuals or trusts:

- The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
  - more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.
  - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership.
  - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- Where no natural person is identified under clauses (i) or (ii) above, the identity of the

relevant natural person who holds the position of senior managing official.

### B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

### C. Exemption in case of listed companies/foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, there is no need for identification and verification of the identity of any shareholder or beneficial owner of such companies and hence exempted from UBO declaration provided other requisite information is provided. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012 and other circulars issued from time to time, for the purpose of identification of beneficial ownership of the client..

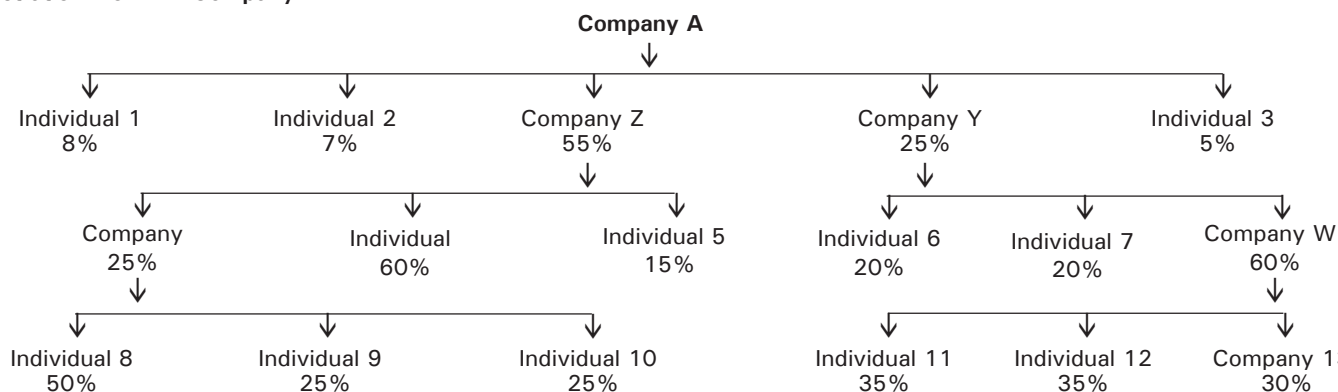
### D. KYC requirements

Beneficial Owner(s)/Senior Managing Official (SMO) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the UBO(s)/SMO(s).

In case of Foreign Nationals, who are not KYC complied, they need to attach the ID proof in English along with the Nationality proof, Address proof again in English. If the documentary proof is in Foreign Language, it should be translated in English and should be attested by Indian Embassy of that country.

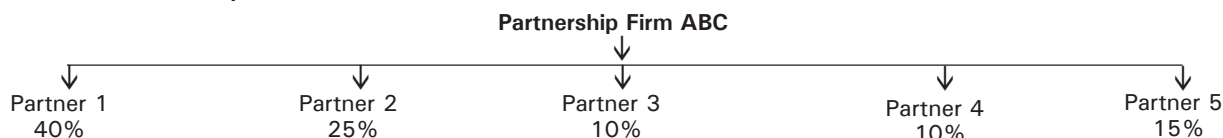
## SAMPLE ILLUSTRATIONS FOR ASCERTAINING BENEFICIAL OWNERSHIP:

### Illustration No. 1 – Company A



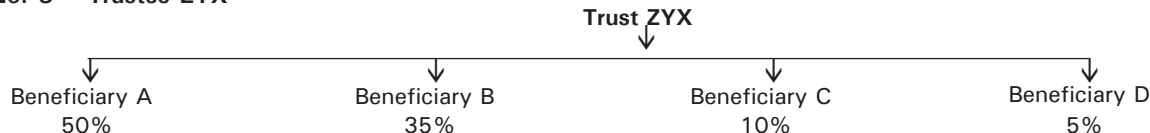
For Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 33% in Company A. Hence details of Individual 4 must be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

### Illustration No. 2 – Partnership Firm ABC



For Partnership Firm ABC, all partners are considered as UBO as each of them holds >=10% of capital. KYC proof for these partners needs to be submitted including shareholding.

### Illustration No. 3 – Trustee ZYX



For Trust ZYX, Beneficiaries A, B and D are considered as UBO as they are entitled to get benefitted for >10% of funds used. KYC proof for these beneficiaries needs to be submitted. Additionally, if they have nominated any person or group of persons as Settlor of Trust/Protector of Trust, relevant information to be provided along with the proof indicated.





## (MANDATORY FOR TRUSTS/SOCIETY)

## Investor Name as per PAN

Name as per PAN CARD

PAN

Mobile No.

+	9	1
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- ☐ I/We hereby confirm that above stated entity/organization is falling under “**Non-profit organization**” [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).
- ☐ Enclosed relevant documentary proof evidencing the above definition.

We further confirm that we have registered with DARPAN Portal of NITI Aayog as NPO and registration details are as follows:

Registration Number of DARPAN portal

If not, please register immediately and confirm with the above information. In absence of receipt of the Darpan portal registration details, MF/AMC/RTA will be required to register your entity on the said portal and/or report to the relevant authorities as applicable.

- ☐ I/We hereby confirm that the above stated entity/organization is **NOT** falling under Non-profit organization as defined above or in PMLA Act/Rules thereof.

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all/any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees/RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including to the Financial Intelligence Unit-India (FIU-IND), the tax/revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries or any other statutory authorities to facilitate single submission / update & for regulatory purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

**SIGNATURE WITH RELEVANT SEAL:**

X

Authorized Signatory

X

Authorized Signatory

X

**Authorized Signatory**

Date \_\_\_\_\_

Place: \_\_\_\_\_

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**FATCA and CRS Self Certification for Non-Individuals**

[Mandatory for Non-Individual Investors including HUF] Please turn over for Definitions/Instructions/Guidance

**APPLICANT DETAILS**

Applicant Name as per PAN		Name as per PAN CARD		
PAN		Application No		Folio Nos

Type of address given at KRA ☐ Residential or Business ☐ Residential ☐ Business ☐ Registered Office

**INCORPORATION and TAX RESIDENCY DETAILS (Mandatory)**

Place of Incorporation:	Country of Incorporation:	Date of Incorporation:
-------------------------	---------------------------	------------------------

Is Entity a tax resident of any country other than India? ☐ Yes ☐ No

(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below)

Country of Tax Residency	TIN or equivalent number <sup>^</sup>	Identification Type (TIN or Other, please specify)
1		
2		
3		
4		

<sup>^</sup> In case Tax Identification Number is not available, kindly provide its functional equivalent. In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation/Tax residence is U.S. but Entity is not a Specified U.S. Person (as per definition E5), please mention the exemption code in the box (Refer instruction D4):

**FATCA and CRS DETAILS (Mandatory)**

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

**PART A (to be filled by Financial Institutions or Direct Reporting NFEs)**

<b>We are a, (Please ✓ as appropriate) :</b> <input type="checkbox"/> Financial Institution (Refer definition A) or <input type="checkbox"/> Direct reporting NFE (Refer definition B)	<b>GIIN</b> <span style="border: 1px solid black; display: inline-block; width: 100px; height: 1.2em; vertical-align: middle;"></span> <b>Note:</b> If you do not have a GIIN (Global Intermediary Identification number) but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below <b>Name of sponsoring entity:</b> <span style="border: 1px solid black; display: inline-block; width: 200px; height: 1.2em; vertical-align: middle;"></span>  <b>GIIN - Not Available (Please ✓ as appropriate):</b> If the entity is a financial institution, <input type="checkbox"/> Applied for <input type="checkbox"/> Not required to apply for - please specify 2 digits sub-category <span style="border: 1px solid black; display: inline-block; width: 20px; height: 1.2em; vertical-align: middle;"></span> <span style="border: 1px solid black; display: inline-block; width: 20px; height: 1.2em; vertical-align: middle;"></span> (refer definition C) <input type="checkbox"/> Not obtained – Non-participating FI
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**PART B (please fill any one as appropriate, to be filled by NFEs other than Direct Reporting NFEs)**

<b>Is the Entity a publicly traded company?</b> <input type="checkbox"/> No (that is, a company whose shares are regularly traded on an established securities market) (Refer definition D1)	<b>Yes</b> <input type="checkbox"/> (If yes, please specify any one stock exchange on which the stock is regularly traded) <b>Name of stock exchange</b> <span style="border: 1px solid black; display: inline-block; width: 200px; height: 1.2em; vertical-align: middle;"></span>
<b>Is the Entity a related entity of a publicly traded company?</b> <input type="checkbox"/> No (a company whose shares are regularly traded on an established securities market) (Refer definition D2)	<b>Yes</b> <input type="checkbox"/> (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded) <b>Name of listed company</b> <span style="border: 1px solid black; display: inline-block; width: 200px; height: 1.2em; vertical-align: middle;"></span> <b>Nature of relation:</b> <input type="checkbox"/> Subsidiary of the Listed Company OR <input type="checkbox"/> Controlled by a Listed Company <b>Name of stock exchange</b> <span style="border: 1px solid black; display: inline-block; width: 200px; height: 1.2em; vertical-align: middle;"></span>
<b>Is the Entity an Active NFE?</b> <input type="checkbox"/> No (Refer definition D3)	<b>Yes</b> <input type="checkbox"/> Also provide UBO Form <input type="checkbox"/> <b>Nature of Business</b> <span style="border: 1px solid black; display: inline-block; width: 200px; height: 1.2em; vertical-align: middle;"></span> <b>Please specify the sub-category of Active NFE</b> <span style="border: 1px solid black; display: inline-block; width: 20px; height: 1.2em; vertical-align: middle;"></span> <span style="border: 1px solid black; display: inline-block; width: 20px; height: 1.2em; vertical-align: middle;"></span> (Mention code - refer D3)
<b>Is the Entity a Passive NFE?</b> <input type="checkbox"/> No (Refer definition E2)	<b>Yes</b> <input type="checkbox"/> Also provide UBO Form <input type="checkbox"/> <b>Nature of Business</b> <span style="border: 1px solid black; display: inline-block; width: 200px; height: 1.2em; vertical-align: middle;"></span>

# If Passive NFE, please provide the below additional details for each of the Controlling person. (Please attach additional sheets if necessary)

Sr. No.	Name of UBO	Taxpayer Identification Number / PAN / Equivalent ID Number	Place of Birth	Country of Birth	Occupation Type [Service, Business, Others]	Nationality	Father's Name	Date of Birth dd/mm/yyyy	Gender [Male, Female, others]
1									
2									
3									

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification No.

\$ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

**DECLARATION & SIGNATURE(S)**

I acknowledge and confirm that the information provided with respect to FATCA/CRS is true and correct to the best of my knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I am aware that I will be responsible for it. I authorize the Fund to update its records from the FATCA/CRS information provided by me and received by the Fund from other SEBI Registered Intermediaries. Further, I authorize the Fund to share the given information provided by me to the Fund with other SEBI Registered Intermediaries to facilitate single submission/update. I also undertake to keep the Fund informed in writing about any changes/modification/update to the above information in future and also undertake to provide any other additional information as may be required at the Fund's end and/or by the domestic tax authorities. I authorize the Fund/AMC/RTA to close or suspend my account(s) under intimation to me for non-submission of documentation.

X

Date : \_\_\_\_\_ Place : \_\_\_\_\_

**Authorized Signatories** [with Company / Trust / Firm / Body Corporate seal]

## DEFINITIONS / INSTRUCTIONS / GUIDANCE

### A. Financial Institution (FI)- The term FI means any financial institution that is a :

- 1 **Depository institution:** Accepts deposits in the ordinary course of banking or similar business.
- 2 **Custodial institution:** An entity that as a substantial portion of its business, holds financial assets for the account of others and where the entity's gross income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of- (a) The three-year period ending on December 31 of the year preceding the year in which the determination is made; (b) The period during which the entity has been in existence before the determination is made)
- 3 **Investment entity :** Conducts a business or operates for or on behalf of a customer for any of the following activities: (a) Trading in money market instruments, foreign exchange, foreign currency, etc. (b) Individual or collective portfolio management. (c) Investing, administering or managing funds, money or financial asset on behalf of other persons. [OR] The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described herein. An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of: (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or (ii) The period during which the entity has been in existence.
- 4 **Specified Insurance company:** Entity issuing insurance products i.e. life insurance or cash value products.
- 5 **Holding company or treasury company:** Is an entity that is a holding company or treasury centre that is a part of an expanded affiliate group that includes a depository, custodial institution, specified insurance company or investment entity.

**B. Direct Reporting NFE:** means a Non-financial Entity (NFE) that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

**C. GIIN not required:** Categories with codes

Code	Sub-Category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors and Investment Managers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	I with a local client base
10	Non-registering local banks
11	FI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FI

**D. Non-Financial Entity (NFE):** Entity that is not a financial institution (including a territory NFE). Types of NFEs excluded from FATCA reporting are as below:

1. **Publicly traded corporation (listed company):** A company is publicly traded if its stock are regularly traded on one or more established securities markets.
2. **Related entity of a listed company:** The NFE is a related entity of an entity of which is regularly traded on an established securities market;
3. **Active NFE:** (is any one of the following):

Code	Sub-Category
01	Less than 50 percent of the NFE's gross income for the preceding financial year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for NFE status if the entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE is a 'non for profit organization which meets all of the following requirements: <ul style="list-style-type: none"> <li>It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or</li> </ul>

Code	Sub-Category
	educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; <ul style="list-style-type: none"> <li>It is exempt from income tax in India;</li> <li>It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> </ul>

The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

Code	Sub-Category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 58
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

### E. Other definitions

- 1 **Related entity:** An entity is a related entity of another entity if either entity controls the other entity or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote or value in an entity.
- 2 **Passive NFE:** The term passive NFE means any NFE that is not (i) an Active NFE (including publicly traded entities or their related entities), or (ii) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations. (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)
- 3 **Passive income:** The term passive income means the portion of gross income that consists of: (a) Dividends, including substitute dividend amounts; (b) Interest; (c) Income equivalent to interest, including substitute interest and amounts received from or with respect to a pool of insurance contracts if the amounts received depend in whole or part upon the performance of the pool; (d) Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFE; (e) Annuities; (f) The excess of gains over losses from the sale or exchange of property that gives rise to passive income described in this section.; (g) The excess of gains over losses from transactions (including futures, forwards, and similar transactions) in any commodities, but not including: (i) Any commodity hedging transaction, determined by treating the entity as a controlled foreign corporation; or (ii) Active business gains or losses from the sale of commodities, but only if substantially all the foreign entity's commodities are property (h) The excess of foreign currency gains over foreign currency losses; (i) Net income from notional principal contracts; (j) Amounts received under cash value insurance contracts; (k) Amounts earned by an insurance company in connection with its reserves for insurance and annuity contracts
- 4 **Controlling persons:** Controlling persons are natural persons who exercise control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" shall be interpreted in a manner consistent with the Financial Action Task Force recommendations.
- 5 **Specified US Persons -** Any US Person other than i). A publicly traded corporation; ii). A corporation that is a member of the same expanded affiliate group; iii). A tax exempt organization; iv). an individual retirement plan; v). the United States or an agency or instrumentality of the United States; vi). Any state [including District of Columbia and United States possession] or State Authorities; vii). A bank, viii). A real estate investment trust; ix). A regulated investment company; x). an entity registered with the SEC under the Investment Company Act of 1940; xi). A common trust fund; xii). A tax exempt trust; xiii). A registered dealer; xiv). A registered broker
- 6 **Expanded affiliated group:** Expanded affiliated group is defined to mean one or more chains of members connected through ownership (50% or more, by vote or value, as the case may be) by a common parent entity if the common parent entity directly owns stock or other equity interests meeting the requirements in at least one of the other members.
- 7 **Owner documented FI:** An FI meeting the following requirements: (i) The FI is an FI solely because it is an investment entity; (ii) The FI is not owned by or related to any FI that is a depository institution, custodial institution, or specified insurance company; (iii) The FI does not maintain a financial account for any nonparticipating FI; (iv) The FI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and (v) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 FI, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FI that holds its interest through a participating FI, a deemed-compliant FI (other than an owner-documented FI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

## Third Party Payment Declaration Form

Please refer to the Third Party Payment Rules and Instructions carefully before completing this Form.

For Office Use Only		
Date of Receipt	Folio No.	Branch Trans. No.

### 1. BENEFICIAL INVESTOR INFORMATION (Refer instruction no. 2a)

Folio No. (For Existing Unit Holders)  Application No.

**Name of Beneficial Investor** (Refer instruction no. 2b)

First Name  Middle Name  Last Name

### 2. THIRD PARTY INFORMATION (Refer instruction no. 3)

**Name of third party (person making the payment)**

First Name  Middle Name  Last Name

Nationality

PAN/PEKRN\*\*  First Unit Holder  Second Unit Holder  Third Unit Holder

KIN\*  First Unit Holder  Second Unit Holder  Third Unit Holder

Date of Birth\* 1st Unit Holder  2nd Unit Holder  3rd Unit Holder

Mobile No. + 9 1  E-mail ID

KYC is mandatory. Please enclose copies of KYC acknowledgement letters for all applicants. \*\*PEKRN required for Micro investments upto Rs. 50,000 in a year.  
^ 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).

**Name of contact person & designation (in case of Non-Individual Third Party)**

First Name  Middle Name  Last Name

Designation

**Mailing address (p.o. Box Address may not be sufficient)**

City/Town  State  Pin Code

**Contact Details**

Tel. (O) (ISD/STD)  Tel. (R) (ISD/STD)

Mobile + 9 1  Fax

Email ID

**Relationship of Third Party with the Beneficial Investor (Refer Instruction No. 3) [Please tick (✓) as applicable]**

Status of the Beneficial Investor	<input type="checkbox"/> FPI <input type="checkbox"/> Client	<input type="checkbox"/> Employee(s)	<input type="checkbox"/> Empanelled Distributor	<input type="checkbox"/> Agent <input type="checkbox"/> Dealer <input type="checkbox"/> Distributor
Relationship of Third Party with the Beneficial Investor	Custodian SEBI Registration No. of Custodian <input type="text"/> Registration Valid Till <input type="text"/>	Employer	AMC	Corporate
<b>Declaration by Third Party</b>	I/We declare that the payment is made on behalf of FPI/Client and the source of this payment is from funds provided to us by FPI/Client.	I/We declare that the payment is made on behalf of employee(s), as per the list enclosed herewith, under Systematic Investment Plan or lump sum/one time subscription through Payroll Deductions or deductions out of expense reimbursements.	I/We declare that the payment is made on behalf of empanelled distributors on account of commission/incentive etc in the form of Mutual Fund units through Systematic Investment Plan or lump sum/one time subscription	I/We declare that the payment is made on behalf of agents/dealer/distributor on account of commission/incentive payable for sale of its goods/services in the form of Mutual Fund units through Systematic Investment Plan or lump sum/one time subscription.

### 3. THIRD PARTY PAYMENT DETAILS (Refer instruction no. 4) - Maximum value should not exceed Rs. 50,000

Mode of Payment (Please tick (✓))	Mandatory Enclosure(s)*
<input type="checkbox"/> Cheque	In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook / statement of bank account or letter from the bank certifying that the third party maintains a bank account.
<input type="checkbox"/> Pay Order <input type="checkbox"/> Demand Draft <input type="checkbox"/> Banker's Cheque	<b>Procured against registered pay-in account: Any one of the following (please tick ✓)</b> <input type="checkbox"/> Letter from Bank Manager with details of account holder's name, bank account number and PAN as per bank records (if available) or <input type="checkbox"/> Debit instruction from the bank, mentioning the bank account details and name of the Third Party, or <input type="checkbox"/> A copy of the passbook/bank statement evidencing the debit for issuance of a Demand Draft / Pay Order. <b>Procured against cash</b> (For investments below ₹ 50,000/- only): A banker's certificate for issuance of a Demand Draft / Pay Order against cash stating the name of the Third Party, bank account number and PAN as per bank record (if available)
<input type="checkbox"/> RTGS <input type="checkbox"/> NEFT <input type="checkbox"/> Fund Transfer	Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.

\* HSBC Mutual Fund, the AMC reserves the right to seek information and/or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.



Amount#	in figures (₹)	in words								
Cheque/DD/PO/UTR No.	Cheque/DD/PO/RTGS Date <table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>		D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y			
Pay-in Bank A/c No.										
Name of the Bank										
Branch	Bank City									
Bank A/c. Type:	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRI-NRO <input type="checkbox"/> NRI-NRE <input type="checkbox"/> FCNR <input type="checkbox"/> Others _____ (please specify)									
# including Demand Draft charges, if any.										

#### 4. DECLARATION & SIGNATURE (Refer instruction no. 5)

##### Third Party Declaration:

I/We confirm having read and understood the Third Party Payment rules, as given below and hereby agree to be bound by the same.

I/We declare that the information declared herein is true and correct, which HSBC Mutual Fund is entitled to verify directly or indirectly. I/We agree to furnish such further information as HSBC Mutual Fund may require from me/us. I/We agree that, if any such declarations made by me/us are found to be incorrect or incomplete, HSBC Mutual Fund is not bound to pay any interest or compensation of whatsoever nature on the said payment received from me/us and shall have absolute discretion to reject/not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies.

I/We hereby declare that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of contravention and/or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We will assume personal liability for any claim, loss and/or damage of whatsoever nature that HSBC Mutual Fund may suffer as a result of accepting the aforesaid payment from me/us towards processing of the transaction in favour of the Beneficial Investor(s) as detailed in the Application Form.

##### Applicable to NRIs only :

I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External/Ordinary Account/FCNR Account.

Please (✓) ☐ Yes ☐ No

If yes, (✓) ☐ Repatriation basis ☐ Non-repatriation basis

Date 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Signature of the Third Party) X \_\_\_\_\_

##### Beneficial investor(s) declaration & signature/s:

I/We certify that the information declared herein by the Third Party is true and correct.

I/We acknowledge that HSBC Mutual Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the Beneficial Investor(s) detailed in the Application Form. HSBC Mutual Fund will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of HSBC Mutual Fund.

X \_\_\_\_\_  
\*Sole/First Applicant

X \_\_\_\_\_  
Second Applicant

X \_\_\_\_\_  
Third Applicant

\* Authorised signatory on behalf of employee(s), as per the list enclosed.

Date 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

#### THIRD PARTY PAYMENT RULES

- In accordance with AMFI best practice guidelines Circular No. 16/2010-11, pertaining to "risk mitigation process against Third Party instruments and other payment modes for mutual fund subscriptions", mutual funds/asset management companies shall ensure that Third-Party payments are not used for mutual fund subscriptions.

- The following words and expressions shall have the meaning specified herein:

- "Beneficial Investor"** is the first named applicant/investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
- "Third Party"** means any person making payment towards subscription of Units in the name of the Beneficial Investor.
- "Third Party payment"** is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.

In case of payments from joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which the payment is made.

##### Illustrations

**Illustration 1:** An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

**Illustration 2:** An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

**Illustration 3:** An Application submitted in joint names of A, B & C along with cheque issued from a bank account in name of A. This will not be considered as Third Party payment.

- HSBC Mutual Fund will not accept subscriptions with Third Party payments

except in the following exceptional cases, which is subject to submission of requisite documentation/ declarations:

- Payment by Employer on behalf of employee(s) under Systematic Investment Plan (SIP) or lump sum/one-time subscription, through Payroll deductions or deductions out of expense reimbursements.
  - Custodian on behalf of an Foreign Institutional Investor (FII) or a Client
  - Payment by an AMC to its empanelled distributor on account of commission/ incentive etc. in the form of Mutual Fund units through SIP or lump sum/one time subscription.
  - Payment by a Corporate to its Agent/Dealer/Distributor on account of commission or incentive payable for sale of its goods/services in the form of Mutual Fund units through SIP or lump sum/one time subscription.
- Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
    - KYC Acknowledgement letter (as issued by CDSL Ventures Limited) of the Beneficial Investor and the person making the payment i.e. Third Party.
    - Declaration Form containing the details of the bank account from which the payment is made and the relationship with the investor(s). The declaration has to be given by the person making the payment i.e., third party. The said form shall be available at Investor Service Centres of the Fund or can be downloaded from our website [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in).
  - Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of HSBC Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of HSBC Mutual Fund for any further information or updates on the same.

PUBLIC

Please refer to the general instructions for assistance and complete all sections in English.  
For legibility, please use BLOCK LETTERS in black or dark ink.

Broker Name & ARN Code / RIA Code	Sub-broker ARN Code	Sub Code	EUIN	Branch Code

Time Stamp

**Transaction Charges:** SEBI (Mutual Fund) Regulations allow deduction of transaction charges of Rs. 100/- from your investment for payment to your distributor if your distributor has opted to receive transaction charges for investments sourced by him. The transaction charges deductible are Rs. 150/- if you are investing in Mutual Funds for the first time. If you are making a SIP Investment, the transaction charges would be deducted over 3-4 instalments. No transaction charges would be levied if you are not investing through a Distributor or your investment amount is less than Rs. 10,000/-.

If this is the first time, you are investing in any mutual fund, please tick here ☐

Investor's Declaration where EUIN is not furnished: I/We confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor and/or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of distributor and the distributor has not charged any advisory fees on this transaction

Sole/1st Applicant / Authorised Signatory	X	2nd Applicant / Authorised Signatory	X	3rd Applicant / Authorised Signatory	X
--	---	---	---	---	---

- ☐ New SIP Registration ☐ SIP Renewal ☐ Update new OTM debit mandate for already registered SIP ☐ OTM Debit Mandate to be registered in the folio.  
☐ OTM Debit Mandate is already registered in the folio. Please fill, Unique Mandate Reference Number (UMRN)

## 1 APPLICANT INFORMATION

Name of Sole/1st Unit Holder	First Name	Middle Name	Last Name
Folio No.	Mobile No. + 9 1		
	First Unit Holder	Second Unit Holder	Third Unit Holder
PAN/PEKRN**			
KIN^			
Date of Birth^			
Email ID^			

KYC is mandatory. Please enclose copies of KYC acknowledgement letters for all applicants. \*\*PEKRN required for Micro investments upto Rs. 50,000 in a year.  
^ 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).

## 2 OTM DEBIT MANDATE FOR NACH/ECS/AUTO DEBIT

UMRN	F O R O F F I C E U S E O N L Y	Date	D D M M Y Y Y Y
Sponsor Bank Code		<input type="radio"/> Create <input type="radio"/> Modify <input type="radio"/> Cancel	
Utility Code		I/We hereby authorize	<b>HSBC Mutual Fund</b>
To debit (✓)	<input type="checkbox"/> SB <input type="checkbox"/> CA <input type="checkbox"/> CC <input type="checkbox"/> SB-NRE <input type="checkbox"/> SB-NRO <input type="checkbox"/> Others	Bank Account No.	
with Bank	Name of customers bank	IFSC/MICR	
An amount of Rupees	In Words	₹	In Figures
Debit Type :	<input checked="" type="checkbox"/> Fixed Amount <input checked="" type="checkbox"/> Maximum Amount	Frequency:	<input checked="" type="checkbox"/> Monthly <input checked="" type="checkbox"/> Quarterly <input checked="" type="checkbox"/> Half Yearly <input checked="" type="checkbox"/> Yearly <input checked="" type="checkbox"/> As & when presented
Reference 1	Folio No.	Reference 2	Application Number
Mobile No.		Email ID	

1. I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorised to cancel / amend this mandate by appropriately communicating the cancellation/amendment request to the user entity/Corporate or the bank where I have authorised debit.

PERIOD\* Mandatory

Maximum period of validity of this mandate is 40 years only.

From	D D M M Y Y Y Y	X	X	X
To	D D M M Y Y Y Y			
	Signature of Primary Bank Account Holder	Signature of Bank Account Holder	Signature of Bank Account Holder	
	Name as in bank records	Name as in bank records	Name as in bank records	

Maximum period of validity of this mandate is 40 years only.

## ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant)

This Acknowledgement Slip is for your reference only. Information provided on the form is considered final.

Received from	Folio No./Application No.	
Scheme	Plan	Option/Sub-option
<input type="checkbox"/> New SIP Registration <input type="checkbox"/> SIP Renewal <input type="checkbox"/> Update New OTM Debit Mandate <input type="checkbox"/> OTM Debit Mandate to be registered in the folio.		
<input type="checkbox"/> SIP Amount Rs.	Frequency	<input type="checkbox"/> Weekly <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly
<input type="checkbox"/> STP Top Up Amount Rs.	Frequency	<input type="checkbox"/> Half Yearly <input type="checkbox"/> Yearly

Acknowledgement  
Stamp & Date

<b>3</b>	<b>SIP &amp; INVESTMENT DETAILS (For more than One Scheme please issue cheque favouring "HSBC Multi SIP Collection Account")</b>			
<b>First SIP Details</b>				
Instrument No. <input style="width: 40px;" type="text"/>		Dated <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/>		Cheque Amount <input style="width: 100px;" type="text"/>
Bank Name <input style="width: 150px;" type="text"/>		A/C No. <input style="width: 100px;" type="text"/>		
Branch <input style="width: 150px;" type="text"/>		City <input style="width: 100px;" type="text"/>		
A/c. Type <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO* <input type="checkbox"/> NRE* <input type="checkbox"/> Others <input type="checkbox"/> UMRN for One Time <input type="checkbox"/>				
Reason for your SIP (✓) <input type="checkbox"/> Children's Education <input type="checkbox"/> Children's Marriage <input type="checkbox"/> House <input type="checkbox"/> Car <input type="checkbox"/> Retirement <input type="checkbox"/> Others <input type="checkbox"/>				
<b>1</b>	<b>Scheme 1</b>	Name <input style="width: 150px;" type="text"/>	Plan <input style="width: 100px;" type="text"/>	Option/Sub option <input style="width: 100px;" type="text"/>
IDCW Frequency <input style="width: 100px;" type="text"/>		SIP Date <input type="checkbox"/> 1st <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd <input type="checkbox"/> 4th <input type="checkbox"/> 5th <input type="checkbox"/> 6th <input type="checkbox"/> 7th <input type="checkbox"/> 8th <input type="checkbox"/> 9th <input type="checkbox"/> 10th (Default^*) <input type="checkbox"/> 11th <input type="checkbox"/> 12th <input type="checkbox"/> 13th <input type="checkbox"/> 14th <input type="checkbox"/> 15th <input type="checkbox"/> 16th <input type="checkbox"/> 17th <input type="checkbox"/> 18th <input type="checkbox"/> 19th <input type="checkbox"/> 20th <input type="checkbox"/> 21st <input type="checkbox"/> 22nd <input type="checkbox"/> 23rd <input type="checkbox"/> 24th <input type="checkbox"/> 25th <input type="checkbox"/> 26th <input type="checkbox"/> 27th <input type="checkbox"/> 28th <input type="checkbox"/> 29th <input type="checkbox"/> 30th <input type="checkbox"/> 31st		
SIP period From <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> To <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/>		[If end date is not mentioned then the SIP will be considered based on end date provided in NACH Mandate]		
SIP Frequency <input type="checkbox"/> Weekly^ <input type="checkbox"/> Monthly^* <input type="checkbox"/> Quarterly (10th)		SIP Day <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday^ <input type="checkbox"/> Thursday <input type="checkbox"/> Friday		
SIP Amount (figures) ₹ <input style="width: 100px;" type="text"/>		(words) <input style="width: 100px;" type="text"/>		
<input type="checkbox"/> SIP Top Up (Optional) – Available only for investments effected through Auto Debit.				
Top Up Amount ₹ <input style="width: 100px;" type="text"/>		Top Up Frequency <input type="checkbox"/> Half Yearly <input type="checkbox"/> Annual (Default) ^		
Top Up to continue till SIP amount reaches^^ ₹ <input style="width: 100px;" type="text"/>		OR Top Up to continue till # <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/>		
<b>2</b>	<b>Scheme 2</b>	Name <input style="width: 150px;" type="text"/>	Plan <input style="width: 100px;" type="text"/>	Option/Sub option <input style="width: 100px;" type="text"/>
IDCW Frequency <input style="width: 100px;" type="text"/>		SIP Date <input type="checkbox"/> 1st <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd <input type="checkbox"/> 4th <input type="checkbox"/> 5th <input type="checkbox"/> 6th <input type="checkbox"/> 7th <input type="checkbox"/> 8th <input type="checkbox"/> 9th <input type="checkbox"/> 10th (Default^*) <input type="checkbox"/> 11th <input type="checkbox"/> 12th <input type="checkbox"/> 13th <input type="checkbox"/> 14th <input type="checkbox"/> 15th <input type="checkbox"/> 16th <input type="checkbox"/> 17th <input type="checkbox"/> 18th <input type="checkbox"/> 19th <input type="checkbox"/> 20th <input type="checkbox"/> 21st <input type="checkbox"/> 22nd <input type="checkbox"/> 23rd <input type="checkbox"/> 24th <input type="checkbox"/> 25th <input type="checkbox"/> 26th <input type="checkbox"/> 27th <input type="checkbox"/> 28th <input type="checkbox"/> 29th <input type="checkbox"/> 30th <input type="checkbox"/> 31st		
SIP period From <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> To <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/>		[If end date is not mentioned then the SIP will be considered based on end date provided in NACH Mandate]		
SIP Frequency <input type="checkbox"/> Weekly^ <input type="checkbox"/> Monthly^* <input type="checkbox"/> Quarterly (10th)		SIP Day <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday^ <input type="checkbox"/> Thursday <input type="checkbox"/> Friday		
SIP Amount (figures) ₹ <input style="width: 100px;" type="text"/>		(words) <input style="width: 100px;" type="text"/>		
<input type="checkbox"/> SIP Top Up (Optional) – Available only for investments effected through Auto Debit.				
Top Up Amount ₹ <input style="width: 100px;" type="text"/>		Top Up Frequency <input type="checkbox"/> Half Yearly <input type="checkbox"/> Annual (Default) ^		
Top Up to continue till SIP amount reaches^^ ₹ <input style="width: 100px;" type="text"/>		OR Top Up to continue till # <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/>		
<b>3</b>	<b>Scheme 3</b>	Name <input style="width: 150px;" type="text"/>	Plan <input style="width: 100px;" type="text"/>	Option/Sub option <input style="width: 100px;" type="text"/>
IDCW Frequency <input style="width: 100px;" type="text"/>		SIP Date <input type="checkbox"/> 1st <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd <input type="checkbox"/> 4th <input type="checkbox"/> 5th <input type="checkbox"/> 6th <input type="checkbox"/> 7th <input type="checkbox"/> 8th <input type="checkbox"/> 9th <input type="checkbox"/> 10th (Default^*) <input type="checkbox"/> 11th <input type="checkbox"/> 12th <input type="checkbox"/> 13th <input type="checkbox"/> 14th <input type="checkbox"/> 15th <input type="checkbox"/> 16th <input type="checkbox"/> 17th <input type="checkbox"/> 18th <input type="checkbox"/> 19th <input type="checkbox"/> 20th <input type="checkbox"/> 21st <input type="checkbox"/> 22nd <input type="checkbox"/> 23rd <input type="checkbox"/> 24th <input type="checkbox"/> 25th <input type="checkbox"/> 26th <input type="checkbox"/> 27th <input type="checkbox"/> 28th <input type="checkbox"/> 29th <input type="checkbox"/> 30th <input type="checkbox"/> 31st		
SIP period From <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> To <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/>		[If end date is not mentioned then the SIP will be considered based on end date provided in NACH Mandate]		
SIP Frequency <input type="checkbox"/> Weekly^ <input type="checkbox"/> Monthly^* <input type="checkbox"/> Quarterly (10th)		SIP Day <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday^ <input type="checkbox"/> Thursday <input type="checkbox"/> Friday		
SIP Amount (figures) ₹ <input style="width: 100px;" type="text"/>		(words) <input style="width: 100px;" type="text"/>		
<input type="checkbox"/> SIP Top Up (Optional) – Available only for investments effected through Auto Debit.				
Top Up Amount ₹ <input style="width: 100px;" type="text"/>		Top Up Frequency <input type="checkbox"/> Half Yearly <input type="checkbox"/> Annual (Default) ^		
Top Up to continue till SIP amount reaches^^ ₹ <input style="width: 100px;" type="text"/>		OR Top Up to continue till # <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/> <input style="width: 40px;" type="text"/>		
<p>* For NRI Investors. ^ If the day for Weekly SIP is not selected, Wednesday will be the default day ^ If no debit date is mentioned default date would be considered as 10th of every month/quarter. Minimum gap of 21 days required between first cheque and subsequent instalment. In case of discrepancy in the SIP Period, the one mentioned in the Debit Mandate will be considered. Please ensure the amount mentioned in the NACH form is a total of per SIP installment requested above. ^^ SIP Top Up will cease once the mentioned amount is reached. # It is the date from which SIP Top-Up amount will cease. Effective February 1, 2021, units will be allotted only upon receipt of subscription amount by the Fund House for utilisation irrespective of any scheme category/investment.</p>				
<b>4</b>	<b>DECLARATION AND SIGNATURE(S) (to be signed by all Unit Holders if Mode of Holding is 'Joint')</b>			
<b>OTHER DECLARATIONS (Signature(s) should be as it appearing on the Application Form and in the same order)</b>				
<p>I/We have read and understood the respective Scheme Information Document, Statement of Additional Information and Key Information Memorandum of HSBC Mutual Fund. I/We hereby declare that I/We do not have any existing Micro SIPs which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year. I/We have neither received nor been induced by any rebate or gifts directly or indirectly in making this Systematic Investment. The ARN holder has disclosed to me/us all the commissions (in trail commission or any other), payable to him for the different competing schemes of Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby declare that the particulars given here are correct and express my/our willingness to make payments referred above through participation in Electronic Debit arrangement / NACH (National Automated Clearing House). If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution or any of their appointed service providers or representatives responsible. I/We will also inform HSBC Mutual Fund about any changes in my/our bank account. I/We have read and agreed to the terms and conditions mentioned overleaf. I/We hereby accord my/our consent to disclose, share, remit in any form, mode or manner, all/any of the information provided by me/us, including all changes, updates to such information as and when provided by me/ us to the group companies of HSBC Mutual Fund for any valid business purposes including marketing or sales promotion or with any statutory or judicial authorities, without any prior intimation to me/us, until notified by me/us otherwise.</p>				
<b>X</b>	<b>X</b>	<b>X</b>		
Sole/First Applicant/Guardian/PoA	Second Applicant/ PoA	Third Applicant/PoA		

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

<b>CALL US AT</b>				
Please visit our website <a href="http://www.assetmanagement.hsbc.co.in">www.assetmanagement.hsbc.co.in</a> for an updated list of Official Points of Acceptance of HSBC Mutual Fund. Please visit <a href="http://www.camsonline.com">www.camsonline.com</a> for an updated list of Official Points of Acceptance of our Registrar/Transfer Agent : Computer Age Management System.				
<b>TOLL FREE NUMBERS</b>				
Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200/1800-200-2434	1800-419-9800	1800-4190-200/1800-200-2434	+91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

## SYSTEMATIC INVESTMENT PLAN (SIP)/MICRO SIP - GENERAL INSTRUCTIONS

Please read the below instructions carefully before filling the form. Please fill up the form in English in BLOCK LETTERS with black or dark ink. All information sought in the form is mandatory except where it is specifically indicated as optional. All instructions & notes are subject to SEBI and AMFI guidelines as amended from time to time. Please note in case of any error while filling the form all applicants must sign against the corrections.

### 1. ONE TIME DEBIT MANDATE FORM (OTM):

- Investors who have already submitted One Time Debit Mandate Form (OTM) or already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility, may fill the form with the new bank details.
- Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
- Alongwith OTM, investors need to provide an original canceled cheque (or a copy) with name and account number pre-printed of the bank account to be registered failing which registration may not be accepted. Investor's cheque/bank account details are subject to third party validation.
- Investors are deemed to have read and understood the terms and conditions of SIP registration, Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and addendum issued from time to time of the respective Scheme(s) of HSBC Mutual Fund.
- Date and validity of the mandate should be mentioned in DD/MM/YYYY format.
- Sponsor Bank Code and Utility Code of the Service Provider will be mentioned by HSBC Mutual Fund.
- For the convenience of investors, the frequency of the mandate mentioned "As and when presented".
- From date and To date is mandatory. However, the maximum duration for enrollment is 40 years.

**Mandatory Information to be provided by investors in One Time Debit Mandate Form (OTM):**

• Date of Mandate	• Bank A/c Type
• Bank Account Number	• Bank Name
• IFSC and/or MICR Code	• Maximum Amount (Rupees in figures and words)
• Folio No./Appln No.	• Mandatory From Date
• Mandate To Date	• Signature(s) as per Bank records
• Name(s) as per Bank records	

### 2. Applicant Information:

Please furnish the Folio Number, Name and PAN of Sole/First Applicant Section 2 of the Form. Your investment would be processed in the specified folio.

Investors/Unit holders should provide the Folio & Name of the Sole/Primary Holder. In case the name as provided in this application does not correspond with the name appearing in the existing Folio, the application form may be rejected.

Your personal information and bank account details would apply to this investment as well.

Please provide the Mobile Number and E-Mail Address of the Sole/First Applicant in the form in case of Individuals and Key Contact in case of Non-Individuals. This would help us seamlessly communicate with you on your investments.

KYC is mandatory. Please enclose copies of KYC acknowledgement letters for all applicants. \*\*PEKRN required for Micro investments upto Rs. 50,000 in a year. \* 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).

Permanent Account Number (PAN): Furnishing of PAN is mandatory for all applicants except where specific dispensation is provided under law.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the respective Scheme Documents.

### 3. SIP & Investment Details:

- For SIP in more than 1 scheme, your investment cheque should be crossed "Account Payee only" and drawn favoring "HSBC Multi SIP Collection Account".
- New Investors who wish to enroll for SIP investment are required to fill (i) OTM Mandate Form (ii) SIP Registration Form and (iii) the respective Scheme Application form (included in the Key Information Memorandum).  
New Investors can apply for SIP into respective Scheme/Plans/Option without any existing investment/folio. Please mention the name of the Scheme where you plan to make your investment and your preferred option. If you do not indicate your preferred option, your application would be processed based on the terms & conditions set out in the Scheme Information Document. If you are not investing through a Distributor, please suffix "Direct Plan" after the scheme name.
- Where a One Time Mandate is already registered in a folio for a bank account, the Unit Holder(s) is not required to fill the OTM debit mandate again. However, please mention the UMRM, debit bank name & account number.
- Where the OTM mandate is getting submitted for the first time, please fill the OTM debit mandate form for NACH/ECS/Auto debit mandatorily.
- Enclose canceled cheque leaf of the bank where OTM is getting registered if the initial purchase cheque is not from the same bank account.
- Investors can choose any preferred day/date of the month as SIP debit day/date. In case the chosen day/date falls on a non-business day or on a date which is not available in a particular month, the SIP will be processed on the immediate next business day.
- Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar CAMS. Please note that effect from December 1, 2024 it would take T+2 Business days for the SIP to discontinue from the date of receipt of the duly filled request. Any installment due during this period might get debited from the bank account if it falls within T+2 Business days. The AMC reserves the right to introduce / discontinue SIP / variants of SIP from time to time.

Further in case of 3 consecutive SIP payment instructions provided by the investor are dishonored for insufficiency of funds, the AMC reserves the right to discontinue the SIP.

#### Micro SIP:

- As per AMFI notification and guidelines issued on July 4, 2009, SIPs or Lumpsum purchases by eligible investors in a rolling 12 month period not exceeding Rs. 50,000 shall be exempt from the requirement of PAN. From January 1, 2012, KYC is mandatory for all holders of Micro investments.

- The exemption of PAN requirement is only available to individuals.
- Eligible investors may invest through SIP or lumpsum purchase without providing PAN subject to the threshold amount as mentioned above.
- Eligible investors should attach a copy of KYC acknowledgment letter quoting PAN exempt KYC Reference No. (PEKRN) along with the application form.

### Third Party Payments:

- Third Party Payments for investments are not accepted except in the below cases
  - Payment by employer on behalf of employees under SIP or lump sum subscription through Pay Roll deductions or deductions out of expense reimbursements.
  - Custodian on behalf of an FPI or Client made by Custodian.
  - Payment by an AMC to its empanelled distributor on account of commission/incentive etc. in the form of Mutual Fund units through SIP or lump sum/one time subscription.
  - Payment by a Corporate to its Agent/Dealer/Distributor on account of commission or incentive payable for sale of its goods/services in the form of Mutual Fund units through SIP or lump sum/one time subscription.

In the above cases, necessary declaration/banker's certificate needs to be provided confirming the source of funds for the investment. Please refer the SAI for more details.

### SIP Top-Up Facility:

- Investors can opt for SIP Top Up facility wherein the amount of SIP can be increased at fixed intervals.
  - Top Up facility will be available for valid new registration(s) under SIP or renewal of SIP & for the existing SIPs;
  - Top Up facility will be available only for investments under SIP effected through auto - debit;
  - Amount of Top Up shall be in multiples of ₹500;
  - Top Up can be done on a half yearly/annual basis;
  - Top Up Facility will not be available for investments under SIP where the auto debit period has not been indicated by the investor at the time of investments.
  - Unit holders have the option of indicating the threshold in terms of amount or the date up to which the Top Up will continue. On reaching the threshold, Top Up with respect to the SIP concerned shall cease and SIP instalments will continue at the amount which was invested last for such period as may be specified in the SIP application form.

Default Option is Annual

- Your investment cheque should be crossed "Account Payee only" and drawn favoring the scheme name where the investment is in a specific scheme
- Please ensure that the investment cheque issued by you complies with CTS 2010 requirement stipulated by the Reserve Bank of India. The words "CTS 2010" should appear on the face of the cheque.
- Payments made by Cash/Money Order/Postal Order, Non-MICR cheque, outstation cheques are not accepted.
- For detailed terms and conditions on SIP, SIP Top-up, OTM facility, please visit our website [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) and also refer to scheme related documents.
- Note:** Effective February 1, 2021, units will be allotted only upon receipt of subscription amount by the Fund House for utilisation irrespective of any scheme category/investment amount. Net Asset Value (NAV) will be applied based on realization of funds for all purchases including systematic transactions registered prior or post February 1, 2021.
- Applications incomplete in any respect are liable to be rejected. AMC/RTA shall have absolute discretion to reject any such Application Forms.
- Investors are advised to retain the acknowledgment slip till they receive a confirmation of processing of their SIP Mandate from the HSBC Mutual Fund Investor Service Centre (ISC)/CAMS.
- Minimum application amount and number of instalments:

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	
Weekly	Rs. 500/-	Rs. 500/-	Rs. 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Minimum 6 installments subject to aggregate of Rs. 3,000		Any Dates ❖
Monthly	Rs. 500/-	Rs. 1,000/-	Rs. 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Minimum 6 installments subject to aggregate of Rs. 3,000		
Quarterly	Rs. 1,500/-	Rs. 1,500/-	Rs. 500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	Minimum 6 installments subject to aggregate of Rs. 3,000		

# in multiples of Re. 1/- \*in multiples of Rs. 500/-

However, as per ELSS guidelines, a mutual fund can have only one open ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period. The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

❖ In case investor has missed to tick the date for Monthly and Quarterly frequency then the default date with be considered as 10th. Similarly, in case of Weekly SIP frequency the Default day will be considered as Wednesday. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day. If the choice of date selected is more than one date then the SIP installment will be processed only for Business Days when NAV is available. No SIP installment shall be processed for Saturday, Sunday or any other non-business day.

### 4. Declarations & Signatures:

Unit holders need to sign here in accordance to the Mode of Holding provided to us and as per the mode of holding in the bank account in the same sequence and manner in the relevant boxes provided in the form.

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## Multiple Bank Accounts Registration/Deletion Form

(Please read the Instructions overleaf and attached necessary documents for registration of Bank Accounts. Strike off the Sections not used by you to avoid unauthorised use.)

<b>Folio No.</b> (For Existing Unit Holders)	OR	<b>Application No.</b> (For New Unit Holders)
<b>Name of Sole/First Unit Holder</b>		
<b>Permanent Account No. (PAN)</b>		

### A. Old/Existing Bank Account details:

Bank Account No.	Bank A/c. Type: <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRI-NRO <input type="checkbox"/> NRI-NRE <input type="checkbox"/> Others
Bank Name :	

*\*\* In case of non-availability of old bank proof (as mentioned in mandatory documents), In-Person verification (IPV) is mandatory*

### B. Change in Tax Status:

In-case of Change in Tax Status, please tick the applicable new tax status: ☐ Resident Individual ☐ NRI on Non-Repatriation Basis

**Overseas Address (Mandatory in case of NR/FPI applicant)**

State	Country (Mandatory)	City
		Zip Code

### C. Addition of Bank Accounts:

• If you are changing an existing bank account with a new one for redemption/dividend proceeds in future, please mention the new bank account in Part C as well as in Part D. If the new bank account is not mentioned in Part C, redemption/dividend proceeds will be sent to existing default bank account only. • For each bank account mentioned in Part C, Investors should submit originals of any one of the documents mentioned below. If copies are submitted, the originals should be produced for verification.

Please register my/our following additional bank accounts for all investments in my/our folios. I/we understand that I/we can choose to receive payment proceeds in any of these accounts, by making a specific request in my/our redemption request. I/We understand that the bank accounts listed below shall be taken up for registration in my/our folio and the same shall be registered only if there is a scope to register additional bank accounts in the folio subject to a maximum of five in the case of individuals and ten in the case of non-individuals.

Bank A/c. Type: ☐ Savings ☐ Current ☐ NRI-NRO ☐ NRI-NRE ☐ Others

For each bank account, Investors should produce original for verification or submit originals of the documents mentioned below.

<b>1</b>	<b>Core Bank Account No.</b> <b>Bank Name</b> <b>City</b> <b>MICR Code<sup>^</sup></b>	<b>Account Type (✓):</b> <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO# <input type="checkbox"/> NRE# <input type="checkbox"/> FCNR# <input type="checkbox"/> <b>Branch</b> <b>PIN Code</b> <b>IFSC Code<sup>^^</sup></b>
<b>Any one Document with name of investor pre printed</b> <input type="checkbox"/> Canceled Cheque Leaf <input type="checkbox"/> Passbook		
<b>2</b>	<b>Core Bank Account No.</b> <b>Bank Name</b> <b>City</b> <b>MICR Code<sup>^</sup></b>	<b>Account Type (✓):</b> <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO# <input type="checkbox"/> NRE# <input type="checkbox"/> FCNR# <input type="checkbox"/> <b>Branch</b> <b>PIN Code</b> <b>IFSC Code<sup>^^</sup></b>
<b>Any one Document with name of investor pre printed</b> <input type="checkbox"/> Canceled Cheque Leaf <input type="checkbox"/> Passbook		
<b>3</b>	<b>Core Bank Account No.</b> <b>Bank Name</b> <b>City</b> <b>MICR Code<sup>^</sup></b>	<b>Account Type (✓):</b> <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO# <input type="checkbox"/> NRE# <input type="checkbox"/> FCNR# <input type="checkbox"/> <b>Branch</b> <b>PIN Code</b> <b>IFSC Code<sup>^^</sup></b>
<b>Any one Document with name of investor pre printed</b> <input type="checkbox"/> Canceled Cheque Leaf <input type="checkbox"/> Passbook		
<b>4</b>	<b>Core Bank Account No.</b> <b>Bank Name</b> <b>City</b> <b>MICR Code<sup>^</sup></b>	<b>Account Type (✓):</b> <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO# <input type="checkbox"/> NRE# <input type="checkbox"/> FCNR# <input type="checkbox"/> <b>Branch</b> <b>PIN Code</b> <b>IFSC Code<sup>^^</sup></b>
<b>Any one Document with name of investor pre printed</b> <input type="checkbox"/> Canceled Cheque Leaf <input type="checkbox"/> Passbook		
<b>5</b>	<b>Core Bank Account No.</b> <b>Bank Name</b> <b>City</b> <b>MICR Code<sup>^</sup></b>	<b>Account Type (✓):</b> <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO# <input type="checkbox"/> NRE# <input type="checkbox"/> FCNR# <input type="checkbox"/> <b>Branch</b> <b>PIN Code</b> <b>IFSC Code<sup>^^</sup></b>
<b>Any one Document with name of investor pre printed</b> <input type="checkbox"/> Canceled Cheque Leaf <input type="checkbox"/> Passbook		

<sup>^</sup> 9 digit code on your cheque next to the cheque number.

<sup>^^</sup> 11 digit code printed on your cheque.

# For NRI Investors.

### D. Default Bank Account:

If you are changing an existing default bank account with new one for redemption/dividend proceeds in future, please mention the new bank account in Part C as well as in Part D. From among the bank accounts mentioned above or those already registered with you, please register the following bank account as a Default Bank Account for payment of future redemption and/or dividend proceeds, if any, in the above mentioned folio:

**Core Bank Account No.** **Bank Name :**

**E. Bank Account Deletion:**

Name of Sole / First Unit Holder \_\_\_\_\_

**Please delete the following Bank accounts as registered accounts for my/our above folio:**

**Bank Account No.** \_\_\_\_\_ **Bank Name** \_\_\_\_\_

Bank Account No. _____	Bank Name _____
------------------------	-----------------

**Deletion of a default bank account will not be effective in the Folio unless the investor mentions another valid registered Bank Account as a default account in Part D of this Form.**

**F. My identity details for IPV (copy enclosed & original shown for verification)\***

Description	First Holder / Guardian	Joint Holder1	Joint Holder2
PAN** / (Please Specify) #			
Holder's Name			
Contact Number			
Signature <sup>§</sup>	X	X	X

\* First unit holder OR Any 1 of the unit holder where mode of holding in the folio is anyone or survivor

# Self Attested Photo Identity Proof for PAN Exempt Investors like Passport, Voter ID, Ration Card, Driving License, Aadhaar Number (Number to be scored out)

*\$ To be signed by all the holder(s) as per the mode of holding. In case of Non-Individual Unit holders, to be signed by AUTHORISED SIGNATORIES*

**G. In-Person verification (For Office Use only) – *applicable only if the old / existing bank mandate proof not submitted***

I have done the In-Person verification of the above referred investor along with ID document specified above; matched with the information available in the referred Folio(s) and found them in order. Also verified the originals of new bank mandate documentary proof with the copies shared and found them in order.

Employee Name											X
Employee No.											
Location Name	CAMS/AMC - <Location Name>										
Date	D	D	M	M	Y	Y	Y	Y			
Signature with Branch Seal											

**H. Declaration & Signatures** *(To be signed by all the holder(s) as per the mode of holding)*

I/We have read and understood the Instructions and the Terms and Conditions for Multiple Bank Accounts Registration and agree to abide by the same.

I/We acknowledge that my/our request will be processed only if all details are properly filled and valid documents are attached, failing which the request may be rejected/delayed as the case may be in which case I/We will not hold HSBC Mutual Fund, the AMC and the Registrar liable for any loss due to delayed execution or rejection of the request.

<b>X</b>	<b>X</b>	<b>X</b>
<b>Sole/First Unit Holder</b>	<b>Second Unit Holder</b>	<b>Third Unit Holder</b>

## INSTRUCTIONS AND TERMS & CONDITIONS

1. This facility allows a unit holder to register multiple bank account details for all investments held in the specified folio (existing or new). Individuals/HUF can register upto 5 different bank accounts for a folio by using this form. Non individuals can register upto 10 different bank accounts for a folio. For registering more than 5 accounts, please use extra copies of this form.
2. Supporting Documents as mentioned in Part C will help in verification of the account details and register them accurately. The application will be processed only for such accounts for which valid documents are provided. Accounts not matching with such documents will not be registered.
3. If the bank account number on the cheque leaf is handwritten or investor name is not printed on the face of the cheque, then any one of the following document should be submitted as a supporting:
  - a. Canceled original cheque leaf with first Unit Holder name and bank account number printed on the face of the cheque OR
  - b. Copy of Bank Passbook having the name, address and account number of the account holder.
  - c. Bank Statement (issued within 3 months for new bank, in case of old bank account the date of statement will not be applicable)

**Important :** The above documents should be either in original or copy to be submitted alone with original produced for verification.
4. Bank account registration/deletion request will be accepted and processed only if all the details are correctly filled and the necessary documents are submitted. The request is liable to be rejected if any information is missing or incorrectly filled or if there is deficiency in the documents submitted.
5. The first/sole unit holder in the folio should be one of the holders of the bank account being registered. Unitholder(s) cannot provide the bank account(s) of any other person or where the First/Sole Unitholder is not an account holder in the bank account provided.
6. The investors can change the default bank account only by submitting this form.
7. In case multiple bank accounts are opted for registration as default Bank Account, the mutual fund retains the right to register any one of them as the default bank account.
7. A written confirmation of registration of the additional bank account details will be dispatched to you within 10 calendar days of receipt of such request. Unitholder(s) must preserve this written confirmation as the account statement will only reflect the default bank mandate.
8. If any of the registered bank accounts are closed/alterd, please intimate the AMC in writing of such change with an instruction to delete/alter it from our records.
9. The Bank Account chosen as the primary/default bank account will be used for all Redemption payouts/Dividend payouts. At anytime, investor can instruct the AMC to change the default bank account by choosing one of the additional accounts already registered with the AMC.
10. If request for redemption is received prior to/together with a change of bank account or before verification and validation of the new bank account, the redemption request would be processed to the currently registered default (old) bank account.
11. If in a folio, purchase investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank account types for redemption can be SB/NRO/NRE.
12. The registered bank accounts will also be used to identify the pay-in proceeds. Hence, unit holder(s) are advised to register their bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.
13. HSBC Mutual Fund, the AMC and its registrar shall not be held liable for any loss arising to the Unitholder(s) on account of inadequate or incomplete documentation resulting in delay or rejection of the request.

CALL US AT

Please visit our website [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) for an updated list of Official Points of Acceptance of HSBC Mutual Fund. Please visit [www.camsonline.com](http://www.camsonline.com) for an updated list of Official Points of Acceptance of our Registrar/Transfer Agent : Computer Age Management System.

## TOLL FREE NUMBERS

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
<b>Toll Free Number</b>	1800-4190-200/1800-200-2434	1800-419-9800	1800-4190-200/1800-200-2434	+ 91 44 39923900
<b>Email ID</b>	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

PUBLIC

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## HSBC Asset Management (India) Private Limited

CIN NO: U74140MH2001PTC134220

9-11 Floors, NESCO IT Park, Building No. 3,  
Western Express Highway, Goregaon (East), Mumbai 400 063, India

Website : [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in)

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
<b>Toll Free Number</b>	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+ 91 44 39923900
<b>Email ID</b>	<a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>	<a href="mailto:partner.line@mutualfunds.hsbc.co.in">partner.line@mutualfunds.hsbc.co.in</a>	<a href="mailto:onlinemf@mutualfunds.hsbc.co.in">onlinemf@mutualfunds.hsbc.co.in</a>	<a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>

To get your updated account statement email us at : "[mfsoa@mutualfunds.hsbc.co.in](mailto:mfsoa@mutualfunds.hsbc.co.in)"

We're always here to help you, so feel free to reach out to us

**Self-service request at your Fingertips**

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- Transact via Whats App • Use 24/7 ChatBot - Ask Me



Remember, you can also find out more via our social media handles !



Please check our website [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) for an updated list of Official Points of Acceptance of HSBC Mutual Fund.

**CAMS SERVICE CENTRES / CAMS LIMITED TRANSACTION POINTS / CAMS COLLECTION CENTRES**

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