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# **Common Key Information Memorandum – Equity and Hybrid Schemes**

### Continuous Offer of Units at NAV based prices

Name of Mutual Fund	Name of Asset Management Company	Name of Trustee Company					
HSBC Mutual Fund 9-11 Floors, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, India		HSBC Trustees (India) Private Limited CIN –U66190MH2024PTC416973 Regd. Office: 52/60 Mahatma Gandhi Road, Fort Mumbai 400001, India					
Website: www.assetmanagement.hsbc.co.in							

This Common Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme(s)/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document, Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.assetmanagement.hsbc.co.in.

The particulars of the Scheme(s) have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date and filed with Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI nor has SEBI certified the accuracy or adequacy of this KIM.

This Common Key Information Memorandum is dated December 14, 2024.

Please see Product Labeling on page 3-4

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# Product Labeling:

Scheme Name	Scheme Risk-o-meter	Benchmark Risk-o-meter
HSBC Large Cap Fund	Wolarste Montrality	As per AMFI Tier I Benchmark
An open ended equity scheme predominantly investing in large cap stocks.		Index: Nifty 100 TRI
This product is suitable for investors who are seeking*: ► To create wealth over long term	The risk of the scheme is Very High Risk	
<ul> <li>To create weath over long term</li> <li>Investment in predominantly large cap equity and equity related securities</li> </ul>		The risk of the benchmark is Very High Risk
HSBC Flexi Cap Fund	Withfile Medicately	As per AMFI Tier I Benchmark
An open ended dynamic equity scheme investing across large cap, mid cap, small		Index: Nifty 500 TRI
cap stocks. This product is suitable for investors who are seeking*:	The risk of the scheme is Very High Risk	Salar and Andrew Salar
► To create wealth over long term	······································	at a set of the set of
► Investment in equity and equity related securities across market capitalizations		The risk of the benchmark is Very High Risk
HSBC Small Cap Fund An open ended equity scheme predominantly investing in small cap stocks.	With Antitaly	As per AMFI Tier I Benchmark Index: Nifty Smallcap 250 TRI
This product is suitable for investors who are seeking*:	20 A	Winter Motoraly
► Long term capital appreciation	The risk of the scheme is Very High Risk	
Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small		The risk of the benchmark is Very High Risk
cap stocks) and foreign securities		
HSBC Infrastructure Fund	water the Maderstein	As per AMFI Tier I Benchmark
An open-ended equity Scheme following Infrastructure theme.		Index: NIFTY Infrastructure TRI
This product is suitable for investors who are seeking*:		
<ul> <li>To create wealth over long term</li> <li>Investment in equity and equity related securities, primarily in themes that play an</li> </ul>	The risk of the scheme is Very High Risk	
important role in India's economic development.		The risk of the benchmark is Very High Risk
HSBC Large and Mid Cap Fund	with the state	As per AMFI Tier I Benchmark
An open ended equity scheme investing in both large cap and mid cap stocks.		Index: NIFTY Large Midcap 250
This product is suitable for investors who are seeking*:		With the second s
<ul> <li>Long term wealth creation and income</li> <li>Investment predominantly in equity and equity related securities of Large and</li> </ul>	The risk of the scheme is Very High Risk	
Mid-cap companies.		The risk of the benchmark is Very High Risk
HSBC Midcap Fund	where the Materia	As per AMFI Tier I Benchmark
An open ended equity scheme predominantly investing in mid cap stocks.		Index: Nifty Midcap 150 TRI
This product is suitable for investors who are seeking*:	50	Wind Windows
► Long term wealth creation	The risk of the scheme is Very High Risk	
Investment in equity and equity related securities of mid-cap companies		The risk of the benchmark is Very High Risk
HSBC Focused Fund	woterster Mediately	As per AMFI Tier I Benchmark
An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).		Index: Nifty 500 TRI
This product is suitable for investors who are seeking*:	The risk of the scheme is Very High Risk	
► Long term wealth creation		The side of the baselenet is Very High Birk
Investment in equity and equity related securities across market capitalisation in maximum 30 stocks		The lisk of the benchmark is very right kisk.
HSBC Business Cycles Fund	was looking	As per AMFI Tier I Benchmark
An open ended equity scheme following business cycles based investing theme.		Index: Nifty 500 TRI
This product is suitable for investors who are seeking*:	50 ST	Notes and the second
► Long term capital appreciation	The risk of the scheme is Very High Risk	
Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic		The risk of the benchmark is Very High Risk
allocation between various sectors and stocks at different stages of business cycles		
in the economy. HSBC Value Fund		As per AMFI Tier I Benchmark
An open ended equity scheme following a value investment strategy.		Index: Nifty 500 TRI
This product is suitable for investors who are seeking*:		19-20 Water Anderstein des
► Long term capital appreciation	The risk of the scheme is Very High Risk	
Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervaued* securities.		The risk of the benchmark is Very High Risk
HSBC ELSS Tax saver Fund	water the Maderater	As per AMFI Tier I Benchmark
An open ended equity linked saving scheme with a statutory lock in of 3 years and	STATE TO A STATE OF A	Index: Nifty 500 TRI
tax benefit. This product is suitable for investors who are seeking*:	The risk of the enhance is Very Winh Diek	
► Long term capital growth	the second s	32 E
Investment predominantly in equity and equity related securities		The risk of the benchmark is Very High Risk
HSBC Multi Cap Fund	winds. Westing	As per AMFI Tier I Benchmark Index:
An open ended equity scheme investing across large cap, mid cap, small cap stocks.		Nifty 500 Multi-cap 50:25:25 TRI
This product is suitable for investors who are seeking*: ► To create wealth over long-term	The risk of the scheme is Very High Risk	
Investment predominantly in equity and equity related securities across market		The risk of the handburst is User Ulab Disk
capitalization		The task of the bencimark is very high KISK

Scheme Name	Scheme Risk-o-meter	Benchmark Risk-o-meter
HSBC India Export Opportunities Fund (An open ended equity scheme following export theme This product is suitable for investors who are seeking*: ► To create wealth over long term	The risk of the scheme is Very High Risk	As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI
<ul> <li>Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services</li> </ul>		The risk of the benchmark is Very High Risk
HSBC Consumption Fund		As per AMFI Tier I Benchmark Index: Nifty India Consumption Index TRI
An open ended equity scheme following consumption theme. This product is suitable for investors who are seeking*:		
► To create wealth over long term	The risk of the scheme is Very High Risk	
Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities		The risk of the benchmark is Very High Risk
HSBC Nifty 50 Index Fund	And Martin And	As per AMFI Tier I Benchmark Index: Nifty 50 TRI
An open-ended Equity Scheme tracking Nifty 50 Index This product is suitable for investors who are seeking*:		whether whether the
<ul> <li>Long term capital appreciation</li> </ul>	The risk of the scheme is Very High Risk	
Investment in equity securities covered by the NIFTY 50		The risk of the benchmark is Very High Risk
HSBC Nifty Next 50 Index Fund	waters waters	As per AMFI Tier I Benchmark
An open ended Equity Scheme tracking Nifty Next 50 Index.		Index: Nifty Next 50 TRI
This product is suitable for investors who are seeking*: ► Long term capital appreciation	The risk of the scheme is Very High Risk	
<ul> <li>Investment in equity securities covered by the Nifty Next 50.</li> </ul>		The risk of the benchmark is Very High Risk
HSBC Aggressive Hybrid Fund	, write Monte-e	As per AMFI Tier I Benchmark
An open ended hybrid scheme investing predominantly in equity and equity related		Index: NIFTY 50 Hybrid Composite Debt 65:35 Index
instruments.		Composite Debt 65:35 index
This product is suitable for investors who are seeking*: ► Long term wealth creation and income	The risk of the scheme is Very High Risk	
<ul> <li>Investment in equity and equity related securities and fixed income instruments</li> </ul>		The risk of the benchmark is High Risk
HSBC Equity Savings Fund	with the second	As per AMFI Tier I Benchmark
An open ended scheme investing in equity, arbitrage and debt.		Index: NIFTY Equity Savings Index
This product is suitable for investors who are seeking*:	The risk of the scheme is Moderately High Risk	
Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.		The risk of the benchmark is Moderate Risk
Investment in equity and equity related instruments, derivatives and debt and money market instruments.		
HSBC Arbitrage Fund	with the second second	As per AMFI Tier I Benchmark Index: Nifty 50 Arbitrage Index
An open ended scheme investing in arbitrage opportunities. This product is suitable for investors who are seeking*:		
<ul> <li>Generation of reasonable returns over short to medium term</li> </ul>	The risk of the scheme is Low Risk	
Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument		The risk of the benchmark is Low Risk
HSBC Balanced Advantage Fund	with the second	As per AMFI Tier I Benchmark Index: Nifty 50 Hybrid composite
An open ended dynamic asset allocation fund. This product is suitable for investors who are seeking*:		debt 50:50 Index
<ul> <li>Long term capital appreciation and generation of reasonable returns</li> </ul>	The risk of the scheme is High Risk	S. S
Investment in equity and equity related instruments, derivatives and debt and money market instruments		The risk of the benchmark is High Risk
HSBC Conservative Hybrid Fund		As per AMFI Tier I Benchmark Index: NIFTY 50 Hybrid Composite
An open ended hybrid scheme investing predominantly in debt instruments.		Debt 15:85 Index
This product is suitable for investors who are seeking*: ► Capital appreciation over medium to long term	The risk of the scheme is Moderately High Risk	Water Harris
<ul> <li>Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.</li> </ul>		The risk of the benchmark is Moderately High Risk
HSBC Multi Asset Allocation Fund		As per AMFI Tier I Benchmark Index: BSE 200 TRI (65%) + NIFTY
An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold/Silver ETFs.		Short Duration Debt Index (20%)
This product is suitable for investors who are seeking*:	The risk of the scheme is Very High Risk	+ Domestic Price of Gold (10%) + Domestic Price of Silver (5%)
► Long term wealth creation		BSE 200 TRI Domestic Price of
Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.		Silver
		The risk of the benchmark is Very High Risk The risk of the benchmark is Very High Risk NIFTY Short Domestic Price of
		Duration Debt Index
		Erick of the benchmark is low to Bodense Rak

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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# FEATURES OF THE SCHEMES

Features	HSBC LARGE CA	P FUND		HSBC FLEXI CAP FUND				
Type of Scheme	An open ended equity scheme predon cap stocks	ninantly inve	sting in large	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.				
Investment Objective	To generate long-term capital growth portfolio of equity and equity related s large cap companies. However, there guarantee that the investment object be achieved.	ecurities of p e can be no	assurance or	tly dynamically across market capitalization (i.e. Large, Mid or Small Caps). The investment could be in anyone, two or all				
Asset Allocation Pattern of the	Under normal circumstances, it is an allocation of the Scheme will be as fol	•	nat the asset	Under normal circumstances, it is ar allocation of the Scheme will be as follo	•	at the asset		
scheme	Instruments		Allocations al assets)	Instruments		Allocations al assets)		
		Minimum	Maximum		Minimum	Maximum		
	Equity and Equity related securities of	80	100	Equities & Equity related securities	65	100		
	large cap companies Equity and Equity related securities of other than large cap companies	0	20	Debt Securities & Money Market instruments (including Cash & cash equivalents)	0	35		
	Debt securities & Money Market	0	20	Units of REITs and InvITs	0	10		
	instruments (including cash & cash equivalents) Units issued by REITs/InvITs	0	10	If the Scheme decides to invest in se intention of the Investment Manager th	nat such inv	estments will		
	If the Scheme decides to invest in s intention of the Investment Manager t not normally exceed 20% of the corpu	hat such inv	estments will	not normally exceed 20% of the net as Derivative positions for other than he exceed 50% of total equity assets. derivative exposure as per the SEBI reg	dging purpo The Schem	ses shall not e shall have		
	The Scheme can take covered call posit	tions for stoc	k derivatives,	to time.				
	as permitted by SEBI. Derivative positions for other than he			The Scheme can take covered call positions for stock derivatives, as permitted by SEBI.				
	exceed 50% of total equity assets of shall have derivative exposure as per th from time to time. The Scheme may engage in short selli	he SEBI regul	lations issued	The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single				
	In case of securities lending, the Scher to 20% of net assets and not more tha the Scheme shall be deployed in secur counterparty/intermediary.	an 5% of the	net assets of	counterparty/intermediary. The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.				
	The Scheme may invest in Foreign Secu upto 20% of its total assets subject Amount. Investment in Foreign Securit investment restrictions specified by SE	to the Eligibl ties shall be s	e Investment subject to the	The Scheme may invest in Foreign Securities including ADR/GDR upto 30% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.				
	The Scheme will adopt the list of defined by SEBI, from time to time. F	Presently as	per Part IV -	The scheme shall not invest in credit default swaps and Structured Obligations / Credit Enhancements.				
	Categorization and Rationalization of m cap companies will comprise of comp companies in terms of full market capit adopt the list of large cap companies purpose in accordance with the afores is any updation in the list of large cap c rebalance its portfolio (if required) in l within a period of one month. Investor which provide higher returns, typically Accordingly, the investment portfolio of high volatility in its equity and equity re to moderate volatility in its debt and m The scheme shall not invest in credit def	panies from talization. The prepared by aid SEBI circ companies, the ine with the s may note t y display hig f the Scheme lated investm oney market	1st to 100th e Fund would AMFI for this ulars. If there he fund would updated list, hat securities her volatility. would reflect nents and low investments.	The Scheme will adopt the list of la companies as defined by SEBI, from as per para 2.7 of SEBI Master Circula June 27, 2024 large cap companies w from 1st to 100th companies, Mid cap of companies from 101st to 250th a will comprise of companies from 251st market capitalization. The Fund would mid and small cap companies prepared in accordance with the aforesaid SEBI updation in the list of large, mid and as fund would re balance its portfolio (if updated list, within a period of one mo	time to tim r on Mutual ill comprise companies nd small ca c onwards in d adopt the by AMFI for circulars. If small cap co required) in	e. Presently Funds dated of companies will comprise p companies terms of full list of large, this purpose there is any mpanies, the		
	Obligations/Credit Enhancements. The gross exposure to repo transac securities shall not be more than 10% concerned scheme.	6 of the net	assets of the	Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate				
	The scheme may participate in instrum including Additional Tier 1 bonds and 2 prescribed under para 12.2 of SEBI M Funds dated June 27, 2024 and any of SEBI from time to time. As per the exit the scheme shall not invest –	Additional Tie Master Circul other guidelir tant regulato	er 2 bonds as ar on Mutual nes issues by ry guidelines,	volatility in its debt and money market The scheme may participate in instrum- including Additional Tier 1 bonds and A prescribed under para 12.2 of SEBI M Funds dated June 27, 2024 and any of SEBI from time to time. As per the ext the scheme shall not invest –	ents with sp additional Tie laster Circul other guidelir	ecial features er 2 bonds as ar on Mutual nes issues by		
	a. more than 10% of its NAV of the duin such instruments; and			a. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and				
	<ul> <li>b. more than 5% of its NAV of the de in such instruments issued by a si</li> </ul>	•	on the scheme	b. more than 5% of its NAV of the de in such instruments issued by a sir	•	f the scheme		

			RGE CAP F		HSBC FLEXI CAP FUND					
	& In secu perm	cumulative gross expo vITs units and derivat rities/assets and such itted by from time to tir exceed 100% of net ass	ive positions a other securitie	and other permitted es/assets as may be approval, if any, shall	The cumulative gross exposure through equity, debt instruments, REITs & InvITs units and derivative positions and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of net assets of the Scheme.					
	depo	ing deployment of funds sits of scheduled comm nt Regulations.			depo	ing deployment of fun sits of scheduled com nt Regulations.		· ·		
· ·	the S	stments will be made i Scheme and the applical ified from time to time.			the S	stments will be made Scheme and the applic ified from time to time	able SEBI and/c			
		ative Table (Actual instru pplicable SEBI circulars)	ument/percenta	ages may vary subject		ative Table (Actual inst oplicable SEBI circulars		ages may vary subject		
	Sr. No.	Type of Instrument	exposure (%	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)			
	1.	Securities Lending	Permissible Upto 20%	Clause 12.11	1.	Securities Lending	Permissible Upto 20%	Clause 12.11		
	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25		
	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15		
	4.	Overseas Securities	Permissible Upto 20%	Clause 12.19	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19		
	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of REIT and InvITs	Clause 12.21	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of REIT and InvITs	Clause 12.21		
	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2		
	7. a.	Any other instrument Repo transactions	Permissible	Clause 12.18	7. a.	Any other instrument Repo transactions	Permissible	Clause 12.18		
	u.	in Corporate Debt Securities	Upto 10%		u.	in Corporate Debt Securities	Upto 10%			
	b. c.	Covered Call positions Deposits in Scheduled commercial bank	Permissible Permissible	Clause 12.25.8 Clause 12.16	b.	Deposits in Scheduled commercial bank	Permissible	Clause 12.16		
	d.	Credit Default Swap	Not Permissible	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time	c. d.	Covered Call Position Credit default Swap	Permissible Not Permissible	Clause 12.25.8 Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time		
	e.	Structured Obligation/ Credit Enhancement	Not Permissible	Clause 12.3	e.	Structured Obligation/ Credit Enhancement	Not Permissible	to time Clause 12.3		
	For d	letails of Change in Inve	stment Pattern	and Portfolio re-balar	icing re	efer Note 1 of Commo	n Features of the	e Scheme(s).		
	<ul> <li>For details of Change in Investment Pattern and Portfolio re-balar</li> <li>Investment Approach and Risk Control</li> <li>The aim of the Scheme is to deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio, mainly comprising companies registered in and/or listed on a regulated market of India. The Scheme will invest at least 80% in large cap companies and may also invest in equity and equity related instruments of companies other than large cap companies.</li> <li>A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in select sectors based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Stock specific risk will be minimized by investing only in those companies that have been analyzed by the Investment Team at the AMC. Risk will also be reduced through adequate</li> </ul>					<ul> <li>above benchmark returns by providing long-term capital growth from a dynamically managed portfolio across small, mid and large cap stocks.</li> <li>The investment could be in anyone, two or all three types of market capitalization. The Scheme aims to be predominantly invested in equity and equity related securities. However, it could move its assets between equity and fixed income securities depending on its view on these markets.</li> <li>A top down and bottom-up approach will be used to invest in equity and equity related in success small, will be pursued in select sectors based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc.</li> <li>Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers.</li> </ul>				

Features		HSBC LAP	RGE CAP FUND	HSBC FLEXI CAP FUND					
	As per the asset in debt securitie invest a part of corporates and/ securities may in to borrow from guarantee or of to of India (GOI)/s may invest in of schemes of any with the invest the prevailing Re management fe Derivative prodi disproportionate investor. Execu of the fund man and execution or involve uncertai be profitable. N will be able to associated witt possibly greater securities and ot	allocation pa as and money the portfolio or state and c include securiti the treasury the state gover tate governey tate governey other Schem y other mutua ment objective egulations. As es will be cha ucts are leve e gains as we tion of such hager to ident f the strategies o assurance of identify or ef h the use of than, the risk her traditiona	ttern indicated above, for investment r market instruments, the Fund may in various debt securities issued by entral government. Such government ies which are supported by the ability or supported only by the sovereign ernment or supported by Government ent in some other way. The Scheme e managed by the AMC or in the al fund, provided it is in conformity ves of the Scheme and in terms of s per the Regulations, no investment arged for such investments. raged instruments and can provide ell as disproportionate losses to the strategies depends upon the ability ify such opportunities. Identification is to be pursued by the fund manager ion of fund manager may not always can be given that the fund manager execute such strategies. The risks derivatives are different from or s associated with investing directly in l investments. For detailed disclosure se refer SID of the scheme.	of industries/sectors. The Scheme may, however, invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" prescribed in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) shall be obtained, as per the Regulations. As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators. In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC may use this analysis to position the portfolio appropriately. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund not exceeding 5% of net assets of the Scheme, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing requilations. As per the Regu					
Risk Profile					arefully. For detailed Risk Factors and cheme Information Document (SID).				
Plans / Options	risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).         Plans: Direct Plan and Regular Plan         Options under each Plan(s):         (i)       Growth         (ii)       Income Distribution cum Capital Withdrawal (IDCW)         Sub-options under IDCW:       (i)         (ii)       Payout of IDCW         (iii)       Reinvestment of IDCW.         (iii)       Reinvestment of IDCW.								
	Plans	Options	ne Plans/Options/Sub-options availab Sub-Options	Frequency of	Record Date				
	Regular and Growth –		-	dividend declaration	-				
	Direct	IDCW	Payout of IDCW & Reinvestment of	1	As may be decided by the Trustees				
	If the actual am by issuing addit	ount of Payor ional units or	the exdividend date at applicable N	n such dividend will be com AV.	Day.				
			vested will be net of applicable taxes						
Applicable NAV/ - (			fault plans and options, kindly refer S		a Sahama(a)				
Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability	UINAV to t	he respective scheme(s) refer Note 3	or common reatures of th	e ochenne(s).				

Features	HSBC LAR	GE CAI	P FUN	D			HSBC FLE		P FUND	)	
Minimum Application Amount/Number of Units	For Minimum Application Amount refer Note 4 of Common Features of the Scheme(s).										
Despatch of Redemption Request	For Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)										
Benchmark Index	As per AMFI Tier I benchmark	Index -	Nifty 10	DO TRI			As per AMFI Tier I benchmark ndex (TRI)	Index	- NIFTY	500 Tot	al Returr
IDCW (Dividend) Policy	For detailed IDCW (Dividend) I	Policy ref	er Note	6 of Co	ommon Fea	atur	res of the Scheme(s).				
Name of the Fund	Neelotpal Sahai (Equity), Gauta	im Bhupa	l (Equity	<li>and Sc</li>	onal Gupta		Abhishek Gupta (Equity), Venu	gopal N	langhat (l	Equity) a	nd Sona
Manager	(Foreign Securities)						Supta (Foreign Securities)				
Name of the Trustee Company	For Name of the Trustee Com	pany refe	er Note 1	7 of Cor	nmon Feat	ture	es of the Scheme(s)				
Performance of the	Scheme performance as on	Novemb	er 29, 2	2024		5	Scheme performance as on I	lovemb	oer 29, 2	024	
Scheme	Compounded Appubliced	Sche Returi			chmark urns %		Compounded Appubliced		neme rns %		nmark ms %
	Compounded Annualised Returns	Regular			r Direct		Compounded Annualised Returns	Regular	1	Regular	
		Plan	Plan	Plan	Plan			Plan	Plan	Plan	Plan
	Returns for the last 1 year	27.07	28.24	25.34			Returns for the last 1 year	38.14	39.16	27.29	27.29
	Returns for the last 3 years	15.49 16.25	16.58	14.47 16.76			Returns for the last 3 years	20.70 20.25	21.71	16.89 19.44	16.89 19.44
	Returns for the last 5 years Returns since inception	19.51	14.46	NA	14.30		Returns for the last 5 years Returns since inception	17.15	16.20	15.56	15.23
	Date of Inception: Regular Plan – December 1 Direct Plan – January 1, 20	0, 2002	14.40		14.00		Date of Inception: Regular Plan – February 24, Direct Plan – January 1, 20	2004	10.20	13.30	13.23
	Absolute Returns for each fi		vear for	the last	5 years		Absolute Returns for each fi		year for t	he last 5	i years
	HSBC Large Cap Fund Regular Growth	-	NIFTY 10	0 TRI			HSBC Flexi Cap Fund - Growth	I	NIFTY 500	TRI	
	45%     30.04     31.22     35.89     34.79     60%     43.59     43.59     40.49       30%     20.63     20%     22.65     32.37     22.35     22.29       15%     14.91     0%     1.98     0%										
	0% -15% - -30%21.28 -25.02	-20%1.22 -40%23.56 -26.62									
	2019-20       2020-21       2021-22       2022-23       2023-24       2019-20       2020-21       2021-22       2022-23       2023-24         Past performance may or may not be sustained in the future.										
	Performance of the benchmark is calculated as per the Total Return Index (TRI). NA : Not Available Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.										
Additional Scheme Related Disclosures	i. Scheme's portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors.										
heidten Disclosures	<ul> <li>Refer to the weblink (<u>Top 10 holdings and Fund allocation towards various sectors</u>) for Scheme's portfolio holdings.</li> <li>ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i></li> </ul>										
	Portfolio Turnover Ratio as on	Novemb	er 30, 2	2024 is	0.47.	Portfolio Turnover Ratio as on November 30, 2024 is 0.57.					
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer	Note 8 of	f Comm	on Feat	ures of the	e So	cheme(s).				
Recurring Expenses	For Scheme Recurring Expense	es refer N	Note 9 o	of Comm	non Feature	es	of the Scheme(s).				
-	Actual expenses for the previo 2024 are as under:	ous financ	cial year	ended I	March 31,		Actual expenses for the previo 2024 are as under:	us finan	icial year	ended N	larch 31,
	Plan	Tota	al Exper (in Rs.)		% to Net Assets		Plan	To	tal Expen (in Rs.)		o to Net Assets
	HSBC Large Cap Fund – Regular Plan	296,	171,66	8.86	2.13%		HSBC Flexi Cap Fund – Regular Plan	655	,222,765	.67	1.93%
	HSBC Large Cap Fund – Direct23,298,199.201.21%HSBC Flexi Cap Fund – Direct31,152,956.271.Plan								1.19%		
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the SID.										
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to	o the deta	ails in th	e Staten	nent of Add	diti	onal Information and also inde	pendent	ly refer to	your tax	advisor.
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV r	efer Note	e 10 of (	Commor	n Features	of	the Scheme(s)				

Features	HSBC LARGE CAP FUND	HSBC FLEXI CAP FUND
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Feature	ures of the Scheme(s)
Unitholders' Information	For Unitholder's Information refer Note 12 of Common Features of	f the Scheme(s).

Features	HSBC INFRASTRUCT	URE FUN	D	HSBC SMALL CAP FUND			
Type of Scheme	An open-ended equity Scheme followin	g Infrastruct	ture theme.	An open ended equity scheme predominantly investing in small cap stocks.			
Investment Objective	To generate long term capital appred managed portfolio of equity and equ investing predominantly in equity and e companies engaged in or expected to development of Infrastructure in India no assurance or guarantee that the inv scheme would be achieved. Under normal circumstances, it is an	ity related quity related benefit from . However, vestment obj	securities by securities of growth and there can be fective of the	To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			
Pattern of the scheme	allocation of the Scheme will be as follo	ows: Indicative	Allocations	Under normal circumstances, it is an allocation of the Scheme will be as follo	ows: Indicative	Allocations al assets)	
		Minimum	Maximum		Minimum	Maximum	
	Equities & Equity related securities of companies operating in Infrastructure Sector*	80	100	Equity and Equity related securities of small cap companies	65	100	
	Equity and equity related instruments of companies operating in other than Infrastructure Sector*	0	20	Equity and Equity related securities of other than small cap companies Debt securities & Money Market	0	35	
	Debt Securities & Money Market instruments (including Cash & cash equivalents)	0	20	instruments (including cash & cash equivalents)	0	10	
	Units of REITs and InvITs	0	10	Units issued by REITs/InvITs	U	10	
	* The Scheme will seek to invest beneficiaries of the infrastructure grow expected in the country in the coming ye Services (Excluding Retail banks, bei institutions); Capital Goods; Energy; M Utilities; Port & Logistics; Cement & Co Asset owners and Turnkey or services p	in the sect th and econ ars e.g. Bank ing largely r Aaterials; Tr onstruction; l	ors that are omic reforms king/Financial retail lending ansportation; nfrastructure	If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets s of the Scheme. If the Scheme decides to invest in ADRs/GDRs issued by Indian Companies and foreign securities in line with SEBI stipulation, it is the intention of the Investment Manager that such investments			
	or any business benefiting from infrastr Investors may note that securities whic typically display higher volatility. Acc portfolio of the Scheme would reflect n in its equity and equity related investme volatility in its debt and money market	ch provide hi ordingly, the noderate to ents and low	igher returns, e investment high volatility v to moderate	The Scheme can take covered call positions for stock derivatives, as permitted by SEBI. For investments in ADRs/GDRs, the Fund Manager would consider the premium/discount to the underlying stock and the possibility			
	If the Scheme decides to invest in su intention of the Investment Manager th not normally exceed 20% of the net as	hat such inv	estments will	of the discount narrowing or the premium expanding, liquidity management of the portfolio, secondary and primary offerings of ADRs/GDRs.			
	The Scheme can take covered call positi as permitted by SEBI.	ions for stoc	k derivatives,	Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets.			
	Derivative positions for other than here exceed 50% of total equity assets. derivative exposure as per the SEBI reg to time. The Scheme may engage in short sellir The Scheme may also take exposure to of net assets of the Scheme and not r assets of the Scheme shall be deployed to any single counter-party/intermediar	The Schem ulations issu- ng and secur Stock lendir more than 5 in stock/secu	e shall have led from time rities lending. ng up to 20% % of the net	The Scheme may also take exposure to Stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counterparty/intermediary The Scheme will adopt the list of small cap companies as defined by SEBI, from time to time. Para 2.7 of SEBI Master Circular on Mutual Funds dated June 27, 2024 small cap companies will comprise of companies from 251st onwards in terms of full market capitalization. The Fund would adopt the list of small cap companies prepared by AMFI for this purpose in accordance with the aforesaid circulars. If there is			
	The gross exposure to repo transac securities shall not be more than 10% concerned scheme.						
	The scheme shall not invest in credit defa Obligations/Credit Enhancements.			within a period of one month. Investors which provide higher returns, typically Accordingly, the investment partfolio of	display high	ner volatility.	
	If the Scheme decides to invest in ADR Companies and foreign securities in line is the intention of the Investment Manag will not, normally exceed 30% of the a investments in ADRs/GDRs, the Fund the premium/discount to the underlying of the discount narrowing or the pren management of the portfolio, seconda of ADRs/GDRs.	e with SEBI ger that such ssets of the Manager wo stock and t nium expand	stipulation, it investments Scheme. For buld consider he possibility ling, liquidity	<ul> <li>high volatility in its equity and equity related investments.</li> <li>The scheme shall not invest in credit default swaps and Structured Obligations/Credit Enhancements.</li> <li>The gross exposure to repo transactions in corporate deb securities shall not be more than 10% of the net assets of the concerned scheme</li> </ul>			
	Pending deployment of funds, the Sche deposits of scheduled commercial bank extant Regulations	•					

Features		HSBC INFRA	STRUCTUR	E FUND		HSBC SM	IALL CAP FU	JND		
	inclu pres Fund	Scheme may participate ding Additional Tier 1 b cribed under para 12.2 Is dated June 27, 2024 from time to time.	onds and Addit of SEBI Maste	ional Tier 2 bonds as er Circular on Mutual	The cumulative gross exposure through equity, debt instruments, REITs & InvITs units and derivative positions and such other permitted securities/assets and such other securities/assets as may be permitted by from time to time, subject to approval, if any, shall not exceed 100% of net assets of the Scheme.					
	inves	per the extant regulator st – more than 10% of its NA			depo	ling deployment of fund osits of scheduled comn nt Regulations.		'		
	b. The REIT	in such instruments; an more than 5% of its NA in such instruments issu cumulative gross exposu s & InvITs units and der rities/assets and such	d V of the debt po ued by a single ure through equ ivative position	ortfolio of the scheme issuer. ity, debt instruments, s and other permitted	The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –					
		nitted by from time to tine to tine to tine to tine to the time to				more than 10% of its NA in such instruments; an	d			
	the S	stments will be made i Scheme and the applica				more than 5% of its NA in such instruments issu	ued by a single i	ssuer.		
	spec	ified from time to time.			REIT perm may	cumulative gross expose s & InvITs units and on hitted securities / assets be permitted by SEBI fr y shall not exceed 100	derivative positi and such other om time to time,	ons and such other securities / assets as subject to approval,		
					depo	ling deployment of fund osits of scheduled comn nt Regulations.		'		
					Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.					
		ative Table (Actual instrophicable SEBI circulars)	ument/percenta	ages may vary subject		ative Table (Actual instropolicable SEBI circulars)	ument/percenta	ges may vary subject		
	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024		
	1.	Securities Lending	Permissible Upto 20%	Clause 12.11	1.	Securities Lending	Permissible Upto 20%	Clause 12.11		
	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25		
	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15		
	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19		
	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of REIT and InvITs	Clause 12.21	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of REIT and InVITS	Clause 12.21		
	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2		
	7. a.	Any other instrument Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18	7. a.	Any other instrument Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18		
	b. c.	Covered Call positions Deposits in Scheduled commercial bank	Permissible Permissible	Clause 12.25.8 Clause 12.16	b. c.	Covered Call positions Deposits in Scheduled commercial bank	Permissible Permissible	Clause 12.25.8 Clause 12.16		
	d.	Credit Default Swap	Not Permissible	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time	d.	Credit default Swap	Not Permissible	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time		
	e.	Structured Obligation/ Credit Enhancement	Not Permissible	Clause 12.3	e.	Structured Obligation/ Credit Enhancement	Not Permissible	Clause 12.3		
	For o	details of Change in Inve	estment Pattern	and Portfolio re-balan	cing r	efer Note 1 of Common	Features of the	Scheme(s).		

Features	HSBC INFRASTRUCTURE FUND	HSBC SMALL CAP FUND
Investment Strategy	Investment Approach and Risk Control The aim of the scheme is to deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio, primarily comprising of stocks of companies engaged	<b>Investment Approach and Risk Control</b> The aim of the scheme is to deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio, primarily comprising of small cap stocks.
	in or expected to benefit from growth and development of Infrastructure in India. A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in Infrastructure related sectors based on the Investment Team's identification of the drivers of growth of the Indian economy. For this, the Fund Manager(s) will do an analysis of business cycles,	The Scheme aims to be predominantly invested in small cap equity and equity related securities and may also invest in equity and equity related securities of other than small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund becomes cautious or negative on equity markets.
	regulatory reforms, demographics, investment/infrastructure requirements, competitive advantage etc. The Fund Manager(s) in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management and its strategy, corporate governance trends, sensitivity to economic factors, operating efficiency, the financial strength of the company, key earnings and cash flow drivers. Since disciplined investing	A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in select sectors based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management,
	requires risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.	corporate governance trends, sensitivity to economic factors, the financial strength of the company and the key earnings drivers.
	The Scheme may invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" prescribed in this SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustee Company or the Investment	Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Risk will also be reduced through adequate diversification of the portfolio. Diversification will be achieved by spreading the investments over a range of industries/sectors.
	Management Committee (within the broad parameters approved by the Board of the AMC and the Trustee Company) shall be obtained, as per the Regulations. As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or	As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by Government of India (GOI)/state government in some other way.
	of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The	With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.
	AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators. In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict	In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.
	the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management	The Scheme may invest in other Scheme managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments. Derivative products are leveraged instruments and can provide
	fees will be charged for such investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.	disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.
Risk Profile	risk mitigation measures, refer Note 2 of Common Features of the	cheme related documents carefully. For detailed Risk Factors and e Scheme(s) and refer to Scheme Information Document (SID).
Plans / Options	Plans: Direct Plan and Regular Plan         Options under each Plan(s):         (i) Growth         (ii) Income Distribution cum Capital Withdrawal (IDCW)         Sub-options under IDCW:         (i) Payout of IDCW	
	(ii) Reinvestment of IDCW.	

Features	HSE	BC INFRAS	TRUCT	FURE F	UND		HSBC SMALL CAP FUND						
	The Growth Op	tion shall be d	efault Op	tion und	ler the P	lans of the	Scheme	e and Reinvestment	of IDCW sh	all be de	fault Sub	Option.	
	The following ta	able details the	e Plans/C	Options/	Sub-opti	ons availal	ble in the	e Scheme and its div	vidend frequ	encies:			
	Plans	Options		Sı	ub-Optio	ns		Frequency of dividend declaration		Record	Date		
	Regular and Direct	Growth IDCW	Payout o	f IDCW	– & Reinve	stment of	IDCW	– From time to time	As may be	- decided	by the Tr	ustees^	
	<sup>1</sup> If such day is	a holiday, the	n the rec	ord date	shall be	the imme	diately s	ucceeding Business	Day.				
	If the actual amount of the second se	,						lividend will be com	pulsorily and	l automa	itically re-	invested	
	The amount of For detailed disc												
Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability	of NAV to th	e respect	tive sche	eme(s) re	efer Note 3	3 of Com	mon Features of the	e Scheme(s)				
Minimum Application Amount/Number of Units	For Minimum A	pplication Am	ount refe	r Note 4	of Com	mon Featu	res of th	e Scheme(s).					
Despatch of Redemption Request	For Despatch of	Redemption	Request ı	refer Not	te 5 of C	ommon Fe	eatures o	f the Scheme(s)					
Benchmark Index	As per AMFI Tie Return Index (T	per AMFI Tier I benchmark Index – Nifty Infrastructure Total As per AMFI Tier 1 benchmark Index – NIFTY Small cap 250 TRI Irrn Index (TRI)											
IDCW (Dividend) Policy	For detailed IDC	W (Dividend)	Policy re	fer Note	6 of Co	mmon Fea	tures of	the Scheme(s).					
Name of the Fund Manager		ugopal Manghat (Equity), Gautam Bhupal (Equity) and Sonal ca (Foreign Securities) Venugopal Manghat (Equity), Cheenu Gupta (Equity) and Sonal Gupta (Foreign Securities)											
Name of the Trustee Company	For Name of the	Name of the Trustee Company refer Note 7 of Common Features of the Scheme(s)											
Performance of the Scheme	Scheme perfor	mance as on	1	er 29, 2 eme		hmark	Schem	ne performance as		er 29, 2 eme	2024 Benchmark		
	Compounded Annualised	Annualised	Returns % Returns %				ounded Annualised	Retu	rns %	Retur	ns %		
	Returns		Regular Plan	Direct Plan	Regular Plan	Direct Plan	Returns		Regular Plan	Direct Plan	Regular Plan	Direct Plan	
	Returns for the	alast 1 year	43.06	44.55	33.67	33.67	Retur	ns for the last 1 yea	r 31.87	33.21	34.52	34.52	
	Returns for the	,	29.24	29.93	21.98			ns for the last 3 yea		27.44	24.77	24.77	
	Returns for the	*	26.83	27.72				ns for the last 5 yea		32.47	30.76	30.76	
		on: – September		18.88	5.23	12.22	Date	ns since inception of Inception: ular Plan – May 12,	22.18	23.19	30.76	19.76	
		January 1, 2					Dire	ct Plan – January 1	, 2013				
	Absolute Retu	Irns for each	financial	year for	the last	5 years	Abso	olute Returns for eac				years	
		HSBC Infrastructure F legular Growth 73.54 76.07	Fund –	NIFTY Infra	astructure		12	HSBC Small Cap F Regular Growth 0% - 117 100.10		Nifty Sm 250 TRI	nall Cap		
	60%		29.72 <u>24.69</u>	11.70 2.31	54.61		6	0% - 0% -	49.28		64.60 47.43		
	0% -30% - -34.68	-24.89		2.01		_		0% - 0% - 0% -		4.38 -6.03	- 1		
	-60%	3-20 2020-21	2021-22	2022-23	2023-24	-		0%39.67 -40.75 - 2019-20 2020-2	1 2021-22	2022-23	2023-24		
	Past performance						<u> </u>						
	Performance of				•			t (TRI). ovided as on last bus	sinoss day of	Novom	bor 2024	Poturo	
	•	ve are Compo	unded A	nnualizeo	d. Stand	ard bench		prescribed by SEBI	,				
Additional Scheme	i. Scheme's p	ortfolio holdir	ngs top 1	0 holdin	gs by iss	suer and fu	und alloc	ation towards variou	us sectors.				
Related Disclosures	ii. Disclosure	of name and e	exposure	to Top 7	7 issuers	, stocks, g	groups ai	<u>arious sectors</u> ) for S nd sectors as a perc that contains detail	entage of N	AV of th	ne scheme		
	Portfolio Turnov	er Ratio as or	Novemb	oer 30, 2	2024 is <u>0</u>	).24.	Portfol	io Turnover Ratio as	on Novemb	oer 30, 2	024 is <u>0</u> .	<u>30.</u>	
Expenses of the Scheme	Continuous Of Exit Load: For E		Note 8 o	f Comm	on Featu	ires of the	Scheme	(s).					
Load Structure								<u></u>					
Recurring Expenses	For Scheme Rec	curring Expens	ses refer l	Note 9 o	of Comm	on Feature	es of the	Scheme(s).					

Features	HSBC INFRASTF		)	HSBC SMALI	L CAP FUND	
	Actual expenses for the previous 2024 are as under:	financial year endec	Actual expenses for the previous 2024 are as under:	financial year ended	March 31,	
	Plan	Total Expenses (in Rs.)	% to Net Assets	Plan	Total Expenses (in Rs.)	% to Net Assets
	HSBC Infrastructure Fund – Regular Plan	296,204,488.45	2.10%	HSBC Small Cap Fund – Regular Plan	1,499,493,114.82	1.73%
	HSBC Infrastructure Fund – Direct Plan	50,660,173.72	1.07%	HSBC Small Cap Fund – Direct Plan	203,985,611.05	0.71%
		•	•	to the Scheme would be as per F nual Scheme Recurring Expenses" i	•	SEBI (MF)
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the	he details in the State	ement of Add	litional Information and also indepe	ndently refer to your t	tax advisor.
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refe	er Note 10 of Comm	on Features	of the Scheme(s)		
For Investor Grievances please contact	For details of Investor Grievance	s refer Note 11 of C	ommon Feat	ures of the Scheme(s)		
Unitholders' Information	For Unitholder's Information refe	r Note 12 of Commo	on Features o	of the Scheme(s).		

Features	HSBC LARGE AND MI	D CAP FL	JND	HSBC MID CAP	FUND				
Type of Scheme	An open ended equity scheme investi mid cap stocks.	ng in both I	arge cap and	An open ended equity scheme predor cap stocks.	ninantly inve	esting in mid			
Investment Objective	To seek long term capital growth thro large cap and mid cap stocks. Howev that the investment objective of the So	er, there is	no assurance						
Asset Allocation Pattern of the	Under normal circumstances, it is ar allocation of the Scheme will be as foll	•	nat the asset	Under normal circumstances, it is an allocation of the Scheme will be as follow	•	at the asset			
scheme	Instruments	Allocations al assets)	Instruments		Allocations al assets)				
		Minimum	Maximum		Minimum	Maximum			
	Equity and Equity related securities	80	100	Equity and Equity related securities of	65	100			
	Out of which:a) Large cap companies35b) Mid cap companies3565		midcap companies						
			65	Equity and Equity related securities of	0	35			
			65	other than mid cap companies					
	c) Other than Large Cap and Mid Cap Companies	0	30	Debt securities & Money Market instruments (including cash & cash	0	35			
	Debt instruments & Money Market	0	20	equivalents)	•	10			
	Instruments (including cash & cash equivalents)			Units issued by REITs/InvITs	0	10			
	Units issued by REITs/InvITs	0	10	Large Cap companies will comprise o	of companies from 1st to tet capitalization, Mid Cap				
	If the Scheme decides to invest in s intention of the Investment Manager th not normally exceed 20% of the net as The Scheme can take covered call posit	hat such inv ssets of the	estments will Scheme.	companies will comprise of companie companies in terms of full market cap companies will comprise of companie	companies will comprise of companies from 101st to 250th companies in terms of full market capitalization and Small Cap companies will comprise of companies from 251st companies onwards in terms of full market capitalization. The Fund would				
	as permitted by SEBI. If the Scheme decides to invest in ADF Companies and foreign securities in lin is the intention of the Investment Mana will not, normally exceed 30% of the a	Rs/GDRs iss e with SEBI ger that sucl	ued by Indian stipulation, it ninvestments	Categorization and Rationalization of mutual fund schemes. It there is any updation in the list of Large, Mid and Small Cap companies, the fund would rebalance its portfolio (if required) ir line with the updated list, within a period of one month. Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility ir					
	Derivative positions for other than he exceed 50% of total equity assets. derivative exposure as per the SEBI reg to time.	dging purpo The Schem	oses shall not ne shall have						
	The Scheme may engage in short selli In case of securities lending, the Scher to 20% of net assets and not more tha the Scheme shall be deployed in secur counterparty/intermediary.	me may take n 5% of the	e exposure up net assets of	intention of the Investment Manager that such investments w					
	Pending deployment of funds, the Sche deposits of scheduled commercial ban extant Regulations.			Derivative positions for other than he exceed 50% of total equity assets. derivative exposure as per the SEBI reg to time.	The Schem	e shall have			
	The gross exposure to repo transac securities shall not be more than 10% concerned scheme.		•	The Scheme can take covered call posit as permitted by SEBI.					
	The scheme shall not invest in credit def Obligations / Credit Enhancements.	ault swaps a	nd Structured	The Scheme may engage in short sellin The Scheme may also take exposure to of net assets of the Scheme and not i	Stock lendir	ng up to 20%			

Features		HSBC LARGE	AND MID C	AP FUND	HSBC MID CAP FUND						
		Scheme will adopt the lid Cap companies as c				ts of the Scheme shall b by single counter-party		ock/securities lending			
	of M Fund	ently as per Part IV – lutual Fund Schemes of ls dated June 27, 2024, ompanies from 1st to	of SEBI Master , Large Cap con	r Circular on Mutual npanies will comprise	secu	gross exposure to re rities shall not be more erned scheme.					
	mark	et capitalization and companies from 101st to	Mid Cap comp	anies will comprise		scheme shall not invest ations/Credit Enhance		swaps and Structured			
	mark and acco of M	et capitalization. The I Mid Cap companies pro rdance with the Part IV lutual Fund Schemes of	Fund would ad epared by AMF – Categorizatic of SEBI Master	opt the list of Large FI for this purpose in on and Rationalization r Circular on Mutual	upto Amo	Scheme may invest in F 30% of its total asse unt. Investment in Fore stment restrictions spe	ts subject to the eign Securities s	e Eligible Investment hall be subject to the			
	of La portf	ls dated June 27, 2024 arge and Mid Cap comp folio (if required) in line v ne month. Investors ma	anies, the func with the update	d would rebalance its d list, within a period	depo	ling deployment of fund sits of scheduled com nt Regulations.					
	highe inves high to m	er returns typically displ stment portfolio of the volatility in its equity an oderate volatility in its d scheme may participate	ay higher volati Scheme would d equity related lebt and money	lity. Accordingly, the reflect moderate to investments and low market investments.	The scheme may participate in instruments with special feature including Additional Tier 1 bonds and Additional Tier 2 bonds prescribed under para 12.2 of SEBI Master Circular on Mutr Funds dated June 27, 2024 and any other guidelines issues SEBI from time to time. As per the extant regulatory guideline						
	preso	ding Additional Tier 1 b cribed under para 12.2 Is dated June 27, 2024	of SEBI Maste	er Circular on Mutual	a.	scheme shall not invest more than 10% of its N in such instruments; ar	AV of the debt p	ortfolio of the scheme			
		from time to time. As scheme shall not invest		regulatory guidelines,		more than 5% of its NA in such instruments iss					
	b.	more than 10% of its NA in such instruments; an more than 5% of its NA in such instruments issu	V of the debt po	ortfolio of the scheme	REIT secu perm	cumulative gross expos s & InvITs units and de rities/assets and such litted from time to time	rivative positions other securities , subject to requi	s and other permitted s/ assets as may be site approvals, if any,			
	REIT secu perm not e	cumulative gross exposus s & InvITs units and der rities/assets and such uitted from time to time exceed 100% of net ass stments will be made	ivative position other securitie a, subject to ap sets of the Sche	s and other permitted es/assets as may be pprovals, if any, shall eme.	shall not exceed 100% of net assets of the Scheme. Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.						
	the S spec	Scheme and the applica ified from time to time.	ble SEBI and/c	or AMFI guidelines as							
		ative Table (Actual instropplicable SEBI circulars)	ument/percenta	iges may vary subject	t Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)						
	Sr. No.	Type of Instrument	exposure (%	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	Sr. No.	Type of Instrument	exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024			
	1.	Securities Lending	Permissible Upto 20%	Clause 12.11	1.	Securities Lending	Permissible Upto 20%	Clause 12.11			
	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25			
	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15			
	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19			
	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of REIT and InvITs	Clause 12.21	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of REIT and InvITs	Clause 12.21			
	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2			
	7. a.	Any other instrument Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18	7. a.	Any other instrument Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18			
	b. c.	Covered Call positions Deposits in Scheduled	Permissible Permissible	Clause 12.25.8 Clause 12.16	b.	Covered Call positions	Permissible	Clause 12.25.8			
	d.	commercial bank Credit default Swap	Not	Clause 12.28 read	C.	Deposits in Scheduled commercial bank	Permissible	Clause 12.16			
	е.	Structured Obligation/	Permissible	with SEBI Circular dated September 20, 2024 as amended from time to time Clause 12.3	d.	Credit default Swap	Not Permissible	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time			
		Credit Enhancement	Permissible		е.	Structured Obligation / Credit Enhancement	Not Permissible	Clause 12.3			
-	For d	letails of Change in Inve	estment Pattern	and Portfolio re-balan	cing r	efer Note 1 of Commo	n Features of the	e Scheme(s).			

Features	HSBC	LARGE A	AND MID CAP FU	IND		HSBC	MID CAP FUND		
Investment Strategy	Investment Ap	-			Invest	tment Approach and	d Risk Control		
	benchmark retu an actively man mid cap stocks in equity and ec	irns by provi aged portfolio . The Scheme quity related s		growth from large cap and intly invested	bench active compa	mark returns by prov	s to seek growth and deliver above iding long-term capital growth from an comprising of predominantly midcap tims to predominantly invest in equitives.		
	minimum of 80 <sup>4</sup> out of which a large cap stock the balance por	% allocation to llocation of a s and mid ca tion primarily	to achieve this by m o equity and equity relat at least 35% each will p stocks. The Scheme towards all cap equity s fixed income securit	ted securities I be towards will allocate . Investment	minim of mic	um of 65% allocation dcap companies. Inv	or to achieve this by maintaining a n to equity and equity related securities estment could also be made towards luding money market instruments.		
	money market i will be used to Investments wi of business cyu etc. The fund fundamentals o structure, the c factors, the fin the key earning	nstruments. A invest in equ ill be based of cles, regulato manager in s f the business quality of ma aancial streng s drivers. The d across vari	A top down and bottom ity and equity related on the Investment Tea ry reforms, competitiv selecting stocks will f is including profitability, nagement, sensitivity th of the company, v e Scheme will maintain ous industries/sectors	-up approach instruments. am's analysis ve advantage focus on the , the industry to economic valuation and a diversified s in order to	equity on the reform stocks profita sensit compa may m	and equity related in e Investment Team's ns, competitive advan s will focus on the fu ability, the industry s tivity to economic f any, valuation and th	up approach will be used to invest in instruments. Investments will be based analysis of business cycles, regulatory tage etc. The fund manager in selecting undamentals of the business including structure, the quality of management actors, the financial strength of the he key earnings drivers. The Scheme bread across various industries/sectors ncentration risk.		
	in debt securitie invest a part of corporates and / securities may ir to borrow from guarantee or of government in s	s and money r its portfolio or state and c nclude securit the treasury the state gov some other w		Scheme may ies issued by h government by the ability the sovereign by GOI/state	in deb invest corpor securi to bor guarar govern	t securities and mone a part of its portfoli rates and/or state and ties may include secu row from the treasu ntee or of the state g nment in some other	pattern indicated above, for investmen y market instruments, the Scheme mar- io in various debt securities issued by d central government. Such governmen rities which are supported by the ability ry or supported only by the sovereign government or supported by GOI/state way. With the aim of controlling risks		
	of the instrume out by the Inve includes a stud the past track re the short as we AMC will also b	ents propose stment Team y of the oper ecord as well a ell as long-tern e guided by the nd ICRA or a	ks, rigorous in-depth cre d to be invested in w of the AMC. The crec ating environment of t as the future prospects in financial health of th he ratings of rating ager ny other rating agency	ill be carried dit evaluation the company, of the issuer, the issuer. The ncies such as as approved	to be the Al enviro the fur financ ratings	invested in will be c MC. The credit evaluation onment of the compa- ture prospects of the sial health of the issue s of rating agencies s	valuation of the instruments proposed arried out by the Investment Team o ation includes a study of the operating any, the past track record as well as a issuer, the short as well as long-term er. The AMC will also be guided by the such as CRISIL, CARE and ICRA or any proved by the regulator.		
	AMC or in the s in conformity w in terms of the investment man Since investing would incorpora	schemes of a vith the invest orevailing Reg agement fees requires disc ate adequate s uction proces	other Scheme(s) man ny other mutual fund, j ment objectives of the julations. As per the Re will be charged for such iplined risk manageme safeguards for controllir s. Risk will also be redu- te portfolio.	provided it is scheme and egulations, no investments. ent, the AMC ng risks in the uced through	AMC or in the schemes of any other mutual fund, provided it in conformity with the investment objectives of the Scheme an in terms of the prevailing Regulations. As per the Regulations, n investment management fees will be charged for such investments Since investing requires disciplined risk management, the AM would incorporate adequate safeguards for controlling risks in the				
	disproportionate investor. Execu of the fund mar and execution o involve uncertai be profitable. N will be able to associated wit possibly greater securities and of	e gains as we tion of such hager to ident f the strategie nty and decis o assurance identify or e h the use of than, the risk ther traditiona	raged instruments and strategies depends upo ify such opportunities. s to be pursued by the f ion of fund manager ma can be given that the fi execute such strategie derivatives are differ s associated with invest l investments. For detail se refer SID of the sch	losses to the on the ability Identification fund manager ay not always und manager es. The risks rent from or ting directly in led disclosure	dispro invest of the and ex involve be pro will be assoc possib securi	portionate gains as for. Execution of suc fund manager to ide xecution of the stratege e uncertainty and dec ofitable. No assuranc e able to identify o iated with the use oly greater than, the ri- ties and other traditio	veraged instruments and can provide well as disproportionate losses to the strategies depends upon the ability intify such opportunities. Identification gies to be pursued by the fund manage cision of fund manager may not always e can be given that the fund manage r execute such strategies. The risks of derivatives are different from o sks associated with investing directly in nal investments. For detailed disclosure lease refer SID of the scheme.		
Risk Profile							arefully. For detailed Risk Factors and heme Information Document (SID).		
Plans / Options	Sub-options und (i) Payout of I (ii) Reinvestme The Growth Op	each Plan(s): tribution cum der IDCW: DCW ent of IDCW. tion shall be	Capital Withdrawal (IE	ne Plans of the S			of IDCW shall be default Sub Option. <i>v</i> idend frequencies:		
	Plans	Options	Sub-Op	ptions		Frequency of	Record Date		
	Regular and	Growth	-			dividend declaration	_		
	Direct	IDCW	Payout of IDCW & Rei	investment of II	DCW	From time to time	As may be decided by the Trustees		
	^ If such day is	a holiday, th	en the record date shal	ll be the immedi	iately s	succeeding Business	Day.		

Features	HSBC LARGE AN	ID MI	D CAP		)	HSBC MID CAP FUND							
						en such dividend will be compulsorily and automatically re-invested							
	by issuing additional units on t The amount of dividend reinve				•								
	For detailed disclosure on defa												
Applicable NAV (after the scheme opens for subscriptions and redemutione)					,	s of Common Features of the So	heme(s)						
redemptions) Minimum Application Amount/Number of Units	For Minimum Application Amo	unt refe	r Note 4	of Com	non Featu	res of the Scheme(s).							
Despatch of Redemption Request	For Despatch of Redemption R	equest ı	refer Not	te 5 of C	ommon Fe	eatures of the Scheme(s)							
Benchmark Index	As per AMFI Tier I benchmark In	dex – N	IFTY Larg	ge Midca	p 250 TRI	As per AMFI Tier 1 benchmar	k Index-	NIFTY N	lidcap 1	50 TRI			
IDCW (Dividend) Policy	For detailed IDCW (Dividend) F	olicy re	fer Note	6 of Co	mmon Fea	tures of the Scheme(s).							
Name of the Fund Manager	Cheenu Gupta (Equity), Abhish (Foreign Securities)	enu Gupta (Equity), Abhishek Gupta (Equity) and Sonal Gupta eign Securities) Cheenu Gupta (Equity), Venugopal Manghat (Equity) and Sona Gupta (Foreign Securities)											
Name of the Trustee Company	For Name of the Trustee Comp	oany refe	er Note 7	7 of Com	nmon Feat	ures of the Scheme(s)							
Performance of the	Scheme performance as on I	Novemb	er 29, 2	Scheme performance as on	Novemb	oer 29, 2	024						
Scheme	Compounded Annualised	Sch Retur	eme ms %		hmark rns %	Compounded Annualised		neme rns %		hmark rns %			
		Regular Plan		Regular Plan		Returns	Regular Plan	1	Regular Plan				
	Returns for the last 1 year	40.26	41.68	28.54	28.54	Returns for the last 1 year	40.88	42.39	31.68	31.68			
	Returns for the last 3 years	21.49	22.89	19.22	19.22	Returns for the last 3 years	24.15	25.94	23.91	23.91			
	Returns for the last 5 years Returns since inception	21.28 19.13	22.32 20.06	22.39 19.89	22.39 19.89	Returns for the last 5 years Returns since inception	23.99 19.74		28.00 NA	28.00 19.95			
	Date of Inception – March 28		20.00	19.09	19.09	Date of Inception:	19.74	21.50	NA	19.95			
		,				Regular Plan – August 9, 2 Direct Plan – January 1, 20							
	Absolute Returns for each fi	nancial	year for	the last !	Absolute Returns for each f	inancial	year for t	he last 5	j years				
	HSBC Large and Mid Cap Fund – Regular Growth		NIFTY Large 250 TRI	Midcap		HSBC Midcap Fund – Regular Growth		NIFTY Mi 150 TRI	dcap				
	60% - 45% - 32.03 34.95 30% - 15% - 0% - 15% - - 22.90 -26.92	0.89 22.90	0.62 -0.85	42.42	120% - 101.99 90% - 77.89 60% - 30% - -30%	15.81	2.77	55.12 57.54					
	2019-20 2020-21 2021-22 2022-23 2023-24 2019-20 2020-21 2021-22 2022-23 2023-24												
	Past performance may or may not be sustained in the future.												
	Performance of the benchmark is calculated as per the Total Return Index (TRI). NA – Not Available Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.												
Additional Scheme Related Disclosures				• •		ind allocation towards various s wards various sectors) for Sche		ortfolio bo	Idinas				
	ii. Disclosure of name and ex	kposure	to Top 7	7 issuers	, stocks, g	proups and sectors as a percent posite link that contains detailed o	age of N	IAV of th	e schem				
	Portfolio Turnover Ratio as on	Novemb	oer 30, 2	2024 is <b>C</b>	.94.	Portfolio Turnover Ratio as on	Novemb	oer 30, 20	024 is <b>0</b>	.88.			
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer I	Note 8 o	of Comm	on Featu	res of the	Scheme(s).							
Recurring Expenses	For Scheme Recurring Expense	s refer	Note 9 o	of Comm	on Feature	s of the Scheme(s).							
	Actual expenses for the previo 2024 are as under:	us finan	cial year	ended N	/larch 31,	Actual expenses for the previo	ous finan	icial year	ended N	larch 31,			
	Plan	To	tal Exper (in Rs.)		% to Net Assets	Plan	То	Total Expenses % to Net (in Rs.) Assets					
	HSBC Large and Mid Cap Fun – Regular Plan	d 449	9,876,38		2.00%	HSBC Midcap Fund – Regula Plan	r 1,17	7,581,44		1.77%			
	HSBC Large and Mid Cap Fur - Direct Plan	id 13	3,999,26	58.43	1.00%	HSBC Midcap Fund – Dire Plan	ct 11	2,391,62	20.08	0.69%			

Features	HSBC LARGE AND MID CAP FUND	HSBC MID CAP FUND							
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the SID.								
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Add	itional Information and also independently refer to your tax advisor.							
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)								
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Feat	ures of the Scheme(s)							
Unitholders' Information	For Unitholder's Information refer Note 12 of Common Features of	f the Scheme(s).							

Features	HSBC FOCUSED	FUND		HSBC BUSINESS CYC	LES FUN	D		
Type of Scheme	An open ended equity scheme investir across market caps (i.e. Multi-Cap).	ig in maximu	ım 30 stocks	An open ended equity scheme followin investing theme.	ng business o	cycles based		
Investment Objective	To seek long term capital growth th concentrated portfolio of equity & equ up to 30 companies across market capi is no assurance that the investment ob be achieved.	ity related in talization. Ho	struments of owever, there	The investment objective of the Scheme is to seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme could also additionally invest in Foreign Securities. There is no assurance that the objective of the Scheme will be				
Asset Allocation	Under normal circumstances, it is ar	nticipated th	at the asset	realised and the Scheme does not assure Under normal circumstances, it is an	0	,		
Pattern of the	allocation of the Scheme will be as foll	•		allocation of the Scheme will be as follo				
scheme	Instruments		Allocations al Assets)	Instruments		Allocations al Assets)		
		Minimum	Maximum		Minimum	Maximum		
	Equities & Equity related Securities*	65	100	Equity and Equity related securities	80	100		
	Debt and money market instruments (including cash and cash equivalents)	0	35	Debt securities & Money Market instruments (including cash & cash	0	20		
	Units issued by REITs and InvITs	0	10	equivalents)				
	* Subject to overall limit of 30 stocks ac	ross market (	capitalization.	Units issued by REITs/InvITs	0	10		
	If the Scheme decides to invest in s intention of the Investment Manager th not normally exceed 20% of the net as	hat such inv	estments will	The Scheme may invest in securitized debt upto 20% of its total assets.				
	Derivative positions for other than he exceed 50% of total equity assets. derivative exposure as per the SEBI reg to time.	The Schem	e shall have	Derivative positions in equity instrumen purposes shall not exceed 50% of equity shall have derivative exposure as per th from time to time.	total assets.	The Scheme		
	The Scheme can take covered call posit as permitted by SEBI.	ions for stoc	k derivatives,	The Scheme can take covered call positi as permitted by SEBI.	ons for stock	k derivatives,		
	The Scheme may engage in short sellin In case of securities lending, the Scher to 20% of net assets and not more tha the Scheme shall be deployed in secur	me may take n 5% of the	exposure up net assets of	The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counterparty/intermediary.				
	counterparty/intermediary. The gross exposure to repo transac	tions in co	rporate debt	The gross exposure to repo transactions in corporate de securities shall not be more than 10% of the net assets of t				
	securities shall not be more than 10% concerned scheme.	of the net	assets of the	The Scheme may invest in Foreign Securities including ADR/GI upto 30% of its total assets subject to the Eligible Investme				
	The scheme shall not invest in credit def Obligations/Credit Enhancements.	ault swaps a	nd Structured					
	The Scheme may invest in Foreign Secu upto 30% of its total assets subject to Amount. Investment in Foreign Securit investment restrictions specified by SE	to the Eligibl ies shall be s BI/RBI from	e Investment subject to the time to time.	t transactions in line with the guidelines issued by SEBI/RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10%				
	Investors may note that securities whi typically display higher volatility. Acc portfolio of the Scheme would reflect r	ordingly, the	e investment	of the net assets of the Scheme. The premium paid for all derivative positions exceed 20% of the net assets of the Sc	, including C			
	in its equity and equity related investm volatility in its debt and money market The scheme may participate in instrum	investments		The Scheme may participate in instrume including Additional Tier 1 bonds and A prescribed under para 12.2 of SEBI M	dditional Tie aster Circula	r 2 bonds as ar on Mutual		
	including Additional Tier 1 bonds and A prescribed under para 12.2 of SEBI M Funds dated June 27, 2024 and any c	Additional Tie laster Circul	er 2 bonds as ar on Mutual	Funds dated June 27, 2024 and any o SEBI from time to time. As per the exta the Scheme shall not invest –	ther guidelin	es issues by		
	SEBI from time to time. As per the ext the scheme shall not invest -	ant regulato	ry guidelines,	<ul> <li>more than 10% of its NAV of the de in such instruments; and</li> </ul>	bt portfolio o	f the scheme		

	HSBC F	OCUSED FUI	ND		HSBC BUSI	NESS CYCLE	S FUND		
	more than 10% of its N in such instruments; ar		rtfolio of the scheme		more than 5% of its N in such instruments is				
The REIT secu pern	more than 5% of its NA in such instruments iss cumulative gross expos s & InvITs units and de urities/assets and such nitted by SEBI from tim	sued by a single is sure through equit rivative positions n other securities e to time, subject	ssuer. y, debt instruments, and other permitted s/assets as may be t to approval, if any,	on Investment in debt instruments having Structured Obligations/Credit Enhancements' as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024					
	not exceed 100% of r ing deployment of fund			<ul> <li>than 10% of its net assets in following instruments:</li> <li>Unsupported rating of debt instruments (i.e. without factorin</li> </ul>					
	osits of scheduled comi nt Regulations.	mercial banks as	permitted under the	<ul> <li>in credit enhancements) is below investment grade and</li> <li>Supported rating of debt instruments (i.e. after factoring and the abarement) is abare investment and the second second</li></ul>					
the	stments will be made Scheme and the applic ified from time to time	able SEBI and/or		credit enhancement) is above investment grade. Investors may note that securities which provide higher return typically display higher volatility. Accordingly, the investme portfolio of the Scheme would reflect moderate to high volatil in its equity and equity related investments and low to moder volatility in its debt and money market investments.					
				Sche	stments will be made eme and the applicab to time.				
				units secu perm	cumulative gross expo s of REITs & InvITs and irities/assets and suc nitted by from time to exceed 100% of net a	derivative position h other securitie time, subject to a	ns and other permitted s/assets as may be approval, if any, shall		
	ative Table (Actual inst oplicable SEBI circulars)		ges may vary subject	t Indicative Table (Actual instrument/percentages may vary subj to applicable SEBI circulars)					
Sr. No.	Type of Instrument		Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	SEBI Master Circular on Mutual Funds dated June 27,		
1.	Securities Lending	Permissible Upto 20%	Clause 12.11	1.	Securities Lending	Permissible	2024 Clause 12.11		
2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25	2.	Equity Derivatives for non- hedging	Upto 20% Permissible Upto 50% of	Clause 12.25		
3.	Securitized Debt	Permissible Upto 20%	Clause 12.15		purposes	total equity assets			
4.	Overseas Securities	Permissible Upto 30%	Clause 12.19	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15		
5.	ReITS and InVITS	Permissible Upto 10% of its NAV	Clause 12.21	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19		
6.	AT 1 (Additional Tier 1) and AT 2	in the units of REIT and InVITS Permissible Upto 10% of	Clause 12.2	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of REITs	Clause 12.21		
7	(Additional Tier 2) Bonds	the NAV of the debt portfolio		6.	AT 1 (Additional Tier 1) and AT 2	and InvITs Permissible Upto 10% of	Clause 12.2		
7. a.	Any other instrument Repo transactions in Corporate Debt	Permissible Upto 10%	Clause 12.18		(Additional Tier 2) Bonds	the NAV of the debt portfolio			
b.	Securities Covered Call	Permissible	Clause 12.25.8	7. a.	Any other instrument Structured	Permissible	Clause 12.3		
с.	positions Deposits in Scheduled	Permissible	Clause 12.16		Obligations/Credit Enhancements	Upto 10%			
d.	commercial bank Credit default Swap	Not Permissible Clause 12.28 read with SEBI Circular dated September C.		b.	Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18		
				Covered Call positions	Permissible	Clause 12.25.8			
	Structured	Not Permissiki-	time to time	d.	Credit Default Swap	Permissible upto 10%	Clause 12.28 read with SEBI Circular dated September		
е.	Structured Obligation/Credit	Not Permissible Clause 12.3					20, 2024 as amended from time		

The a bench an act across invest large 101st onwal would the pa 27, 20 updat this b equity fixed A top	estment Approach and Risk Control aim of the scheme is to seek growth and deliver above chmark returns by providing long-term capital growth from actively managed portfolio comprising of up to 30 companies best market capitalization. The Scheme aims to predominantly est in equity and equity related securities. Currently the e cap companies are the 1st-100th, mid cap companies are st - 250th and small cap companies are 251st company vards in terms of full market capitalization. The list of stocks ild be as per the list published by AMFI in accordance with	Investment Approach and Risk Control The Scheme being a thematic equity fund which will invest predominantly in equity and equity related securities with focus on riding business cycles through dynamic allocation between cyclical and defensive sectors and stocks at different stages of business cycles in the economy. Business cycles in an economy are typically characterized by the fluctuations in economic activity measured by real GDP growth
onwa would the pa 27, 20 updat this b equity fixed A top	vards in terms of full market capitalization. The list of stocks Ild be as per the list published by AMFI in accordance with	
on the reform stocks profita sensit comp will m in ord	para 2.6 of SEBI Master Circular on Mutual Funds dated June 2024, and as may be amended by SEBI from time to time and ated on half yearly basis. The Scheme will endeavor to achieve by maintaining a minimum of 65% allocation to equity and ity related securities. Investment could also be made towards d income securities including money market instruments. pp down and bottom-up approach will be used to invest in ity and equity related instruments. Investments will be based he Investment Team's analysis of business cycles, regulatory rms, competitive advantage etc. The fund manager in selecting itability, the industry structure, the quality of management, sitivity to economic factors, the financial strength of the pany, valuation and the key earnings drivers. The Scheme maintain a portfolio spread across various industries/sectors for the mitigate the concentration risk.	and other macroeconomic variables. A business cycle is basically defined in terms of periods of expansion and contraction. During expansion, an economy experiences an increase in economic activity as evidenced by real GDP growth, industrial production, etc whereas during contraction, the pace of economic activity slows down. The business cycle is a critical determinant of equity sector performance over the intermediate term and the relative performance of equity market sectors typically tends to rotate as the overall economy shifts from one stage of the business cycle to the next, with different sectors assuming performance leadership in different economic phases. For example, during the expansionary phase in the domestic economy from FY 2004-FY 2008, most of the cyclical stocks such as those in capital goods and consumer durables sectors. However, when the economic growth slowed down from FY 2009 to FY 2014, stocks in defensive sectors such as consumer staples and healthcare outperformed the cyclical stocks.
in deb invest corpor securi to bor guara	per the asset allocation pattern indicated above, for investment abt securities and money market instruments, the Scheme may est a part of its portfolio in various debt securities issued by porates and/or state and central government. Such government urities may include securities which are supported by the ability porrow from the treasury or supported only by the sovereign rantee or of the state government or supported by GOI/state ernment in some other way.	The Scheme would aim to deploy the business cycles approach to investing by identifying such economic trends and investing in the sectors and stocks that are likely to outperform at any given stage of business cycle in the economy. For example, during period of expansion, the Scheme would aim to predominantly invest in stocks of companies in the cyclical sectors as they tend to outperform the broader market during expansionary phase.
of the	n the aim of controlling risks, rigorous in-depth credit evaluation he instruments proposed to be invested in will be carried by the Investment Team of the AMC. The credit evaluation	Similarly, during period of contraction the Scheme would look to invest in defensive sectors stocks or sectors that are less sensitive to changes in overall economic activity.
includ the pa the sh AMC CRISII by the manage fund, of the the Re for su manage for co also b Deriva dispro	by the investment ream of the parket. The creat evaluation past track record as well as the future prospects of the issuer, short as well as long-term financial health of the issuer. The C will also be guided by the ratings of rating agencies such as SIL, CARE and ICRA or any other rating agency as approved the regulators. The Scheme may invest in other Scheme(s) haged by the AMC or in the schemes of any other mutual d, provided it is in conformity with the investment objectives he Scheme and in terms of the prevailing Regulations. As per Regulations, no investment management fees will be charged such investments. Since investing requires disciplined risk hagement, the AMC would incorporate adequate safeguards controlling risks in the portfolio construction process. Risk will be reduced through adequate diversification of the portfolio. vative products are leveraged instruments and can provide roportionate gains as well as disproportionate losses to the istor. Execution of such strategies depends upon the ability	The fund managers would combine a clear macro view with bottom-up stock selection approach for managing this Scheme. The selection of stocks at the primary level will be based on the stage of the domestic economic cycle. The fund managers could use various indicators such as corporate profit growth trends, inventory levels, credit growth, capacity utilization levels and other relevant factors to determine the stage of the economic cycle. Based on the views formed on the stage of the economic cycle, the fund managers would look to own stocks that they expect to outperform over the next few years. The stock selection would lay emphasis on company fundamentals, valuation, competitive positioning, and management quality among other factors. The fund managers will favour companies that offer the best value relative to their respective long-term growth prospects, returns on capital and management quality. When assessing a company, the fund managers will focus on understanding how each of these factors will change over time.
and ex involv	he fund manager to identify such opportunities. Identification execution of the strategies to be pursued by the fund manager alve uncertainty and decision of fund manager may not always profitable. No assurance can be given that the fund manager	Investments in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time. The fund managers will consider all relevant risk before making any investment in Foreign Securities.
assoc possib	be able to identify or execute such strategies. The risks ociated with the use of derivatives are different from or sibly greater than, the risks associated with investing directly in urities and other traditional investments. For detailed disclosure	Further, the portfolio of the Scheme will be constructed in accordance with the investment restrictions specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.
on de	lerivative strategies, please refer SID of the scheme.	The Scheme may invest in equity derivatives instruments to the extent permitted under and in accordance with the applicable Regulations, including for the purposes of hedging, portfolio balancing and optimizing returns. Hedging does not mean maximization of returns but only attempts to reduce systemic or market risk that may be inherent in the investment.
		Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.

Features		HSBC FO	CUSED		)			HSBC BUSIN	ESS CY	CLES I	FUND		
Risk Profile								related documents ca					
Plans / Options	risk mitigation r Plans: Direct Pla			of Com	mon Feat	ures of th	e Sche	me(s) and refer to Sch	eme Inform	ation Do	ocument	(SID).	
	Options under e	•	1 1 1011										
	(i) Growth												
	(ii) Income Distribution cum Capital Withdrawal (IDCW)												
	Sub-options under IDCW:												
	(i) Payout of IDCW (ii) Beinvestment of IDCW												
	<ul> <li>(ii) Reinvestment of IDCW.</li> <li>The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.</li> </ul>												
											Tault Sub	Option	
				•				ne Scheme and its div	aena rrequi		<u> </u>		
	Plans	Options		51	ub-Option	IS		Frequency of dividend declaration		Record	Date		
	Regular and	Growth			-			_	-				
	Direct	IDCW	Payout o	of IDCW	& Reinve	stment of	IDCW	From time to time	As may be	decided	by the Tr	ustees	
	<sup>^</sup> If such day is	a holiday, the	n the rec	cord date	shall be	the imme	diately	succeeding Business I	Day.				
	If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the exdividend date at applicable NAV.												
		e amount of dividend reinvested will be net of applicable taxes. <i>detailed disclosure on default plans and options, kindly refer SAI.</i>											
Applicable NAV (after	For Applicability	of NAV to th	ne respec	tive sche	eme(s) re	fer Note 3	B of Co	nmon Features of the	Scheme(s).				
the scheme opens for subscriptions and redemptions)													
Minimum Application	For Minimum A	pplication Am	ount refe	er Note 4	of Com	non Featu	ires of t	he Scheme(s).					
Amount/Number of Units													
Despatch of Redemption Request	For Despatch of	or Despatch of Redemption Request refer Note 5 of Common Features of the Scheme(s)											
Benchmark Index	As per AMFI Tie	er I benchmarl	k Index -	Nifty 50	DO TRI		As pe Index	er AMFI Tier I benchn (TRI)	nark Index	– Nifty	500 Tota	al Retu	
IDCW (Dividend) Policy								f the Scheme(s).					
Name of the Fund Manager	Neelotpal Sahai (Foreign Securit		enu Gupt	a (Equity	) and Sor	nal Gupta		am Bhupal (Equity), Ve a (Foreign securities)	enugopal M	anghat (	Equity) a	nd Son	
Name of the Trustee Company	For Name of the	e Trustee Com	npany ref	er Note	7 of Com	imon Feat	ures of	the Scheme(s)					
Performance of the	Scheme perfor	mance as on			2024		Sche	me performance as o	on November 29, 2024				
Scheme	Compounded A	Annualiand	Scheme Benchmark Returns % Returns %			-	Compounded Annualised					hmark rns %	
	Returns	Annualised	Regular			Direct	Retu		Regular				
			Plan	Plan	Plan	Plan			Plan	Plan	Plan	Plan	
	Returns for the		28.97	30.52	27.29	27.29		rns for the last 1 year		45.72	27.29	27.29	
	Returns for the Returns for the		16.33 NA	17.62 NA	16.89 NA	16.89 NA		rns for the last 3 year rns for the last 5 year		26.06 24.41	16.89 19.44	16.89 19.44	
	Returns since i		22.14	23.24				rns since inception	15.37	16.37	14.47	14.47	
	Date of Incepti	ion – July 22,	2020				Date	of Inception - Augus	t 20, 2014				
	Absolute Retu	urns for each	financial	year for	the last 4	4 years	Ab	solute Returns for eac	h financial y	/ear for	the last 5	jyears	
		BC Focused Fund - gular Growth	- NI	IFTY 500 T	RI			HSBC Business C (Regular Growth)	cles Fund	Nifty 500	TRI	-	
	60% -				10.00 10.1			80% - 76.84 78.6	3				
		32.22	0.00		40.23 40.4			60% -		43	8.64 40.49		
	20% -	20.60 2	2.29					40%	19.32 22.26				
	0%		_3 F	56 -1.22				0%		5.18			
	-20%		0.0					-20% -		-1.22			
	202	0-21 2021-2	22 2	2022-23	2023-24			-40%29.55 -26.46					
								2019-20 2020-21	2021-22	2022-23	2023-24		
	Past performane Performance of NA – Not Availa	the benchmai					urn Inde	ex (TRI).					
			The retu	rns for th	ne respec	tive perio	ds are p	rovided as on last busi	ness day of	Novem	ber 2024	. Returr	

Features	HSBC FOCU	SED FUND		HSBC BUSINESS		)					
Additional Scheme	i. Scheme's portfolio holdings	top 10 holdings by	issuer and fu	und allocation towards various sect	ors.						
Related Disclosures	Refer to the weblink (Top 10	) holdings and Fund	allocation to	owards various sectors) for Scheme	e's portfolio holdings						
				groups and sectors as a percentage bsite link that contains detailed des							
	Portfolio Turnover Ratio as on No	ovember 30, 2024 i	s <u>0.47.</u>	Portfolio Turnover Ratio as on No	ovember 30, 2024 is	<u>0.25.</u>					
Expenses of the	Continuous Offer										
Scheme	Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).										
Load Structure											
<b>Recurring Expenses</b>	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).										
	Actual expenses for the previous 2024 are as under:	financial year ended	d March 31,	, Actual expenses for the previous financial year ended March 31 2024 are as under:							
	Plan	Total Expenses (in Rs.)	% to Net Assets	Plan	Total Expenses (in Rs.)	% to Net Assets					
	HSBC Focused Fund – Regular Plan	294,312,175.02	2.13%	HSBC Business Cycles Fund – Regular Plan	148,763,989.28	2.43%					
	HSBC Focused Fund – Direct Plan	7,035,898.57	0.94%	HSBC Business Cycles Fund – Direct Plan	5,447,856.19	1.36%					
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the SID.										
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to th	ne details in the State	ement of Ad	ditional Information and also indepe	ndently refer to your	tax advisor.					
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refe	r Note 10 of Comm	on Features	of the Scheme(s)							
For Investor Grievances please contact	For details of Investor Grievances	s refer Note 11 of C	ommon Feat	tures of the Scheme(s)							
Unitholders' Information	For Unitholder's Information refer	r Note 12 of Comm	on Features	of the Scheme(s).							

Features	HSBC VALUE F	UND		HSBC ELSS TAX SAVER FUND				
Type of Scheme	An open ended equity scheme follov strategy.	ving a valu	e investment	An open ended equity linked saving sch in of 3 years and tax benefit.	eme with a s	tatutory lock		
Investment Objective	capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. There is no assurance that the investment objective of the scheme will be achieved.			y term capital growth from a diversified portfolio of predominar equity and equity-related securities. There is no assurance t the objective of the Scheme will be realised and the Scheme d not assure or guarantee any returns. For defensive consideration				
Asset Allocation Pattern of the	Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:		Under normal circumstances, it is an allocation of the Scheme will be as follo		at the asset			
scheme	Instruments		Allocations al Assets)	Instruments		Allocations al Assets)		
		Minimum	Maximum		Minimum	Maximum		
	Equities & Equity related securities	65	100	Equity and Equity related securities	80	100		
	Debt Securities & Money Market	0	35	Debt * & Money Market instruments	0	20		
	instruments (including Cash & cash equivalents)			Units of REITs and InvITs	0	10		
	Units of REITs and InvITs	0	10	* subject to ELSS Rules				
	The Scheme may invest in securitized debt Derivative positions for other than he exceed 50% of total equity assets. derivative exposure as per the SEBI reg to time. The Scheme can take covered call posit as permitted by SEBI. The Scheme may also take exposure to of net assets of the Scheme and not assets of the Scheme shall be deployed to any single counterparty / intermediary The gross exposure to repo transac securities shall not be more than 10% Scheme. The Scheme may invest in Foreign Secu upto 30% of its total assets subject t Amount. Investment in Foreign Securiti investment restrictions specified by SE	dging purpo The Scherr ulations issu ions for stoc stock lendii more than 5 in stock/sec y. tions in co of the net urities includ o the Eligiblies shall be	eses shall not ne shall have ued from time tk derivatives, ng up to 20% % of the net urities lending rporate debt assets of the ing ADR/GDR le Investment subject to the	Investment in Foreign Securities would under ELSS Rules. The Scheme may inv including ADRs/GDRs upto 30% of the Investment in Foreign Securities shall be restrictions specified by SEBI/RBI from The Scheme may invest in derivative p under ELSS Rules. In such event, the instruments shall not exceed 50% of the Scheme. The Scheme may also take exposure to of net assets of the Scheme and not r assets of the Scheme shall be deployed it to any single counterparty/intermediary	est into fore net assets of subject to th time to time. oroducts only e exposure t the equity N stock lendin more than 5 <sup>c</sup> in stock/secu	gn securities the Scheme. e investment r if permitted to derivative et Assets of g up to 20% % of the net		

Features		HSBC	VALUE FUNI	C		HSBC ELSS	TAX SAVE	R FUND		
reatures	inclu press Func SEBI the S a. b. All ir on l exta than a. b. Inve: typic portti in its vola: Inve: Sche time The units secu perm	HSBC Scheme may participate dig Additional Tier 1 k cribed under para 12.2 dis dated June 27, 2024 from time to time. As Scheme shall not invest more than 10% of its NA in such instruments; ar more than 5% of its NA in such instruments iss hvestments shall be sub Investment shall be sub EBI Master Circular on any other guidelines iss nt regulatory guidelines EBI Master Circular on any other guidelines iss nt regulatory guidelines son fits net assets Unsupported rating of de credit enhancement) is stors may note that se- cally display higher vol folio of the Scheme wo s equity and equity relat tility in its debt and mo stments will be made ir eme and the applicable to time. cumulative gross expos s of REITs & InvITs and d irities/assets and such hitted by from time to t exceed 100% of net as	e in instruments v bonds and Additive of SEBI Master 4 and any other per the extant re- AV of the debt pool ued by a single is oject to compliance instruments h ments' as prescri Mutual Funds da ued by SEBI from s, the Scheme sl in following instr ebt instruments (i. above investmer curities which pr latility. Accordin uld reflect moder ared investments a ney market inves n line with the as a SEBI guideline: other securities ime, subject to a	with special features onal Tier 2 bonds as or Circular on Mutual guidelines issues by egulatory guidelines, rtfolio of the scheme stuer. ce with 'Restrictions to aving Structured bed under para 12.3 ated June 27, 2024 time to time. As per hall not invest more uments: .e. without factoring- ment grade and .e. after factoring- int grade. ovide higher returns gly, the investment ate to high volatility and low to moderate timents. set allocation of the s as specified from cy, debt instruments, s and other permitted classets as may be pproval, if any, shall	<ul> <li>Scheme.</li> <li>Scheme.</li> <li>The Scheme may invest in securitized debt upto 20% of its tota assets. Investments will be made in line with the asset allocatio of the Scheme and the applicable SEBI guidelines as specifie from time to time.</li> <li>The Scheme may participate in instruments with special feature including Additional Tier 1 bonds and Additional Tier 2 bonds a prescribed under para 12.2 of SEBI Master Circular on Mutua Funds dated June 27, 2024 and any other guidelines issues b SEBI from time to time.</li> <li>As per the extant regulatory guidelines, the Scheme shall not invest –</li> <li>more than 10% of its NAV of the debt portfolio of the schem in such instruments; and</li> <li>more than 5% of its NAV of the debt portfolio of the schem in such instruments issued by a single issuer.</li> <li>The cumulative gross exposure through equity, debt instruments REITs &amp; InvITs units and derivative positions and other permitte securities/assets and such other securities/assets as may b permitted by from time to time, subject to approval, if any, sha not exceed 100% of net assets of the Scheme.</li> </ul>					
		ative Table (Actual inst		ges may vary subject		ative Table (Actual ins		ages may vary subject		
	Sr. No.	oplicable SEBI circulars) Type of Instrument	Percentage of	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	Sr. No.	oplicable SEBI circulars	Percentage of exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27,		
	1.	Securities Lending	Permissible Upto 20%	Clause 12.11	1.	Securities Lending	Permissible	2024 Clause 12.11		
	2.	Equity Derivatives for non- hedging purposes Securitized Debt	Permissible Upto 50% of total equity assets Permissible		2.	Equity Derivatives for non- hedging purposes	Upto 20% Permissible Upto 50% of total equity	Clause 12.25		
			Upto 20%		3.	Securitized Debt	assets Permissible	Clause 12.15		
	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19	4.	Overseas Securities	Upto 20% Permissible	Clause 12.19		
	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of REIT and InvITs		5.	ReITS and InVITS	Upto 30% Permissible Upto 10% of	Clause 12.21		
	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2	6.	AT1 (Additional	its NAV in the units of REIT and InvITs Permissible	Clause 12.2		
	7. a.	Any other instrument Structured Obligations/	Permissible	Clause 12.3		Tier 1) and AT2 (Additional Tier 2)	Upto 10% of the NAV of the			
	b.	Credit Enhancements Repo transactions in corporate debt	Upto 10% Permissible Upto 10%	Clause 12.18	7. a.	Bonds Any other instrument Repo transactions	debt portfolio Permissible	Clause 12.18		
	с.	securities Covered Call positions	Permissible	Clause 12.25.8		in Corporate Debt Securities	Upto 10%			
	For a	details of Change in Inv	estment Pattern		l Icing r	efer Note 1 of Commo	on Features of th	e Scheme(s).		
Investment Strategy	ent Strategy Investment Approach and Risk Control The Fund Managers would aim to identify undervalued stocks having the potential to deliver long term superior risk-adjusted returns. Undervalued stocks would include stocks which the Fund Managers believe are trading at less than their assessed values. The identification of undervalued stocks would involve fundamental analysis. It will be based on the evaluation of various factors including but not limited to stock valuation, financial strength,				The i seek with The Botto picki oppo	stment Approach and investment approach is s to add the best op out any sector/cap bia key features of the Mut pom-up stock picking: Th ng (i.e. focusing solely used to a top-down app political trends and to	s bottom-up stock portunities that is. tual Fund's invest he Scheme focuse y on prospects of proach (i.e. predic	the market presents, ment strategy include: es on bottom-up stock f individual stocks) as cting macro-economic		
		flows, company's comp earnings potential.	petitive advantage	e, business prospects	them	1).				

Features		H	SBC VALUE	FUND		HSBC ELSS TAX SAVER FUND						
		•	are leveraged ins		•			ek to identi v market ca		tocks at a point in		
	investor. of the fun and execu involve un be profita	Execution ad manager ution of the ncertainty a able. No ass	of such strategie to identify such o strategies to be p nd decision of fur surance can be gi	s depends upportunities ursued by the nd manager r ven that the	pon the ability s. Identification e fund manager may not always e fund manager	Investmer securities trading vol risk, defau	nts in equit carry variou umes and s It risk, reinve	y and equit us risks suc ettlement pe estment risk	ty related se h as inability priods, interes etc. Whilst su	ecurities and debt to sell securities, trate risk, liquidity uch risks cannot be ation and hedging.		
	associate possibly g securities	ed with the reater than and other t	tify or execute s e use of derivati , the risks associa raditional investm ies, please refer s	ives are dif ted with inve ents. For det	ferent from or esting directly in ailed disclosure	Further, the portfolio of the Scheme will be constructed in accordance with the investment restrictions specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.						
						Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies, please refer SID of the scheme.						
Risk Profile			nents are subject ures, refer Note 2							I Risk Factors and ocument (SID).		
Plans / Options	Plans: Dir	ect Plan ar	d Regular Plan			Plans: Dire	ect Plan and	l Regular Pla	in			
	Options u	Inder each	Plan(s):			Options u	nder each P	lan(s):				
	(i) Grow	vth				(i) Grow	th					
	(ii) Incor	ne Distribu	tion cum Capital	Withdrawal	(IDCW)	(ii) Income Distribution cum Capital Withdrawal (IDCW)						
	Sub-optio	ons under II	DCW:			Sub-options under IDCW:						
	, ,	ut of IDCW				(i) Payout of IDCW						
	(ii) Reinv	vestment o	f IDCW.									
		and Reinve	shall be default Op stment of IDCW				•		•	inder the Plans of fault sub-options		
		•	e details the Pla me and its divide	•	•	The following table details the Plans/Options/Sub-options available in the Scheme and its dividend frequencies:						
	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	Plans	Options	Sub- Options	Frequency of dividend declaration	Record Date		
	Regular	Growth	-	-	-	Regular	Growth	-	-	_		
	and Direct	IDCW	Payout of IDCW & Reinvestment of IDCW		As may be decided by the Trustees <sup>^</sup>	and Direct	IDCW	Payout of IDCW	From time to time	As may be decided by the Trustees <sup>^</sup>		
	<sup>^</sup> If such day is a holiday, then the record date shall be the immediately succeeding Business Day.											
	If the actu	ual amount	of Payout of IDC	W is less tha	an Rs. 100/-, the	n such divid			y and automa	atically re-invested		
	lf the actu by issuing	ual amount g additional	of Payout of IDC units on the exd	W is less tha ividend date	an Rs. 100/-, the at applicable N	n such divid AV.			y and automa	atically re-invested		
	lf the actu by issuing	ual amount g additional	of Payout of IDC	W is less tha ividend date	an Rs. 100/-, the at applicable N	n such divid AV.			y and automa	atically re-invested		
	If the actu by issuing The amou	ual amount g additional unt of divid	of Payout of IDC units on the exd	W is less tha ividend date ill be net of	an Rs. 100/-, the at applicable N/ applicable taxes	n such divid AV.			y and automa	atically re-invested		
Applicable NAV (after the scheme opens for subscriptions and redemptions)	If the actu by issuing The amou <i>For detail</i>	ual amount g additional unt of divid <i>ied disclosu</i>	of Payout of IDC units on the exd end reinvested w	W is less that ividend date ill be net of <i>ns and optio</i>	an Rs. 100/-, the at applicable N applicable taxes ns, kindly refer S	n such divid AV. SAI.	lend will be	compulsoril		atically re-invested		
the scheme opens for subscriptions and	If the actu by issuing The amou <i>For detail</i> For Applic	ual amount g additional unt of divid <i>ied disclosu</i> cability of l	of Payout of IDC units on the exd end reinvested w <i>re on default plar</i>	W is less that ividend date ill be net of <i>ns and optio</i> c <b>tive schem</b>	an Rs. 100/-, the at applicable N, applicable taxes <i>ns, kindly refer S</i> e(s) refer Note 3	n such divid AV. SAI. of Commo	lend will be n Features (	compulsoril		atically re-invested		
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of	If the actu by issuing The amou <i>For detail</i> <b>For Applid</b>	ual amount g additional unt of divid <i>ied disclosu</i> cability of I	of Payout of IDC units on the exd end reinvested w <i>re on default plar</i> IAV to the respec	W is less that ividend date ill be net of <i>ns and optio</i> . ctive scheme er Note 4 of	an Rs. 100/-, the at applicable N, applicable taxes ns, kindly refer S e(s) refer Note 3 Common Featur	n such divid AV. <i>SAI.</i> of Commo res of the S	lend will be n Features ( cheme(s).	compulsoril		atically re-invested		
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of	If the actu by issuing The amou <i>For detail</i> For Applic For Minim	ual amount g additional unt of divid ed disclosu cability of f num Applic atch of Red	of Payout of IDC units on the exd end reinvested w <i>re on default plar</i> IAV to the respect ation Amount refe	W is less tha ividend date ill be net of <i>ns and optio</i> . ctive scheme er Note 4 of refer Note !	an Rs. 100/-, the at applicable N/ applicable taxes ns, kindly refer S e(s) refer Note 3 Common Featur 5 of Common Fe	n such divid AV. SAI. of Commo res of the S	Iend will be n Features of cheme(s). ne Scheme(s)	compulsoril of the Scher	, ne(s).	atically re-invested		
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of Redemption Request	If the actu by issuing The amou <i>For detail</i> <b>For Applid</b> <b>For Minim</b> <b>For Despa</b> As per Al Index (TR	ual amount g additional unt of divid ed disclosu cability of f num Applic atch of Red MFI Tier 1	of Payout of IDC units on the exd end reinvested w <i>re on default plar</i> IAV to the respect ation Amount refe	W is less tha ividend date ill be net of <i>ns and optio</i> . ctive scheme er Note 4 of refer Note ! : - NIFTY 50	an Rs. 100/-, the at applicable N/ applicable taxes ns, kindly refer S e(s) refer Note 3 Common Featur 5 of Common Fe	n such divid AV. <i>SAI.</i> of Commo res of the S ratures of th As per AN Index (TRI	Iend will be n Features ( cheme(s). ne Scheme(s) /FI Tier I b )	compulsoril of the Scher s) enchmark Ir	, ne(s).	·		
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of Redemption Request Benchmark Index	If the actu by issuing The amou For detail For Applic For Applic For Minim For Despa As per Al Index (TR For detail Venugopa	ual amount g additional unt of divid cability of I num Applic atch of Red MFI Tier 1 I) ed IDCW (I	of Payout of IDC units on the exd end reinvested w re on default plar IAV to the respec- ation Amount refe emption Request benchmark Index Dividend) Policy re (Equity), Gautam	W is less tha ividend date iill be net of <i>ns and optio</i> . ctive scheme er Note 4 of refer Note 9 c - NIFTY 50 efer Note 6	an Rs. 100/-, the at applicable N/ applicable taxes ns, kindly refer S e(s) refer Note 3 Common Featur 5 of Common Featurn 00 Total Return of Common Feat	n such divid AV. SAI. of Commo res of the S retures of th As per AN Index (TRI	Iend will be n Features of cheme(s). ne Scheme(s). Scheme(s). Gupta (Equit	compulsoril of the Scher s) enchmark Ir	ne(s).	·		

Features	HSBC V	ALUE I	FUND			HSBC ELSS T	AX SA	VER FI	JND	
Performance of the	Scheme performance as on	Novemb	oer 29, 2	2024		Scheme performance as on I	lovemb	er 29, 2	024	
Scheme	Compounded Annualised		eme rns %		chmark Irns %	Compounded Annualised	Sch Retur		Bencl Retur	nmark ms %
	Returns	Regular Plan	Direct Plan	Regula Plan	r Direct Plan	Returns	Regular Plan	Direct Plan	Regular Plan	Direct Plan
	Returns for the last 1 year	35.36	36.66	27.29		Returns for the last 1 year	40.41	41.48	27.29	27.29
	Returns for the last 3 years	24.92	26.13	16.89	16.89	Returns for the last 3 years	19.77	20.71	16.89	16.89
	Returns for the last 5 years	24.73	25.94	19.44		Returns for the last 5 years	19.53	20.41	19.44	19.44
	Returns since inception	17.35	21.11	12.88	15.23	Returns since inception	14.86	16.50	13.41	15.23
	Date of Inception: Regular Plan – January 8, Direct Plan – January 1, 20				Date of Inception: Regular Plan – February 27, Direct Plan – January 1, 20					
	Absolute Returns for each t	financial	year for	the last	5 years	Absolute Returns for each fi	nancial y	ear for t	he last 5	i years
	HSBC Value Fund - Regu Growth	ılar	Nifty 500 T	RI		HSBC ELSS Tax Saver Fun Regular Growth	ıd – 📲	NIFTY 500	) TRI	
	100% - 84.44 75% - 50% - 25% -	<sup>26.29</sup> 22.26	4.97	<sup>51.15</sup> 40.49		90% - 71.57 <sup>78.63</sup> 60% - 30% - 1 0% - 1	7.87 22.26		39.10 40.4	19
	0% -25% – -31.49 -26.46 -50% –		-1.22			-30%27.16 -26.46 -60% -		-1.60 -1.22		
	2019-20 2020-21	2021-22	2022-23	2023-24	1	2019-20 2020-21	2021-22	2022-23	2023-24	
	1 year and above are Compo	<b>k is calcu</b> The return unded A	ulated as rns for th nnualized	<b>per the</b> ne respe d. Stand	<b>Total Retu</b> ctive period lard bench	<b>Irn Index (TRI).</b> Is are provided as on last busines mark is prescribed by SEBI and				
Additional Scheme Related Disclosures	<ul> <li>Different plans shall have a different expense structure.</li> <li>Scheme's portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink (<u>Top 10 holdings and Fund allocation towards various sectors</u>) for Scheme's portfolio holdings.</li> <li>Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i></li> </ul>									
	Portfolio Turnover Ratio as on November 30, 2024 is <u>0.26.</u> Portfolio Turnover Ratio as on November 30, 2024 is <u>0.52.</u>									.52.
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer	Note 8 o	of Comm	on Feat	ures of the	Scheme(s).				
Recurring Expenses	For Scheme Recurring Expens	ses refer	Note 9 o	of Comm	on Feature	s of the Scheme(s).				
	Actual expenses for the previe 2024 are as under:									
	Plan	То	otal Expe (in Rs.)		% to Net Assets	Plan	Tot	tal Expen (in Rs.)		6 to Net Assets
	HSBC Value Fund – Regular P HSBC Value Fund – Direct P		36,148,5 4,430,7		1.77% 0.80%	HSBC ELSS Tax saver Fund - Regular Plan	563	3,048,50	6.12	1.89%
			1,100,7	02.10	0.0070	HSBC ELSS Tax saver Fund Direct Plan	- 4	1,231,64	4.86	1.12%
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the SID.									
Tax treatment for the Investors (Unitholders)	Investors are advised to refer t	to the det	ails in th	e Stater	nent of Add	litional Information and also indep	pendentl	y refer to	your tax	advisor
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV	refer Not	e 10 of (	Commoi	1 Features	of the Scheme(s)				
For Investor Grievances please	For details of Investor Grievar	or details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)								
contact										

Note : As a result of the acquisition of L&T Mutual Fund by HSBC Mutual Fund, HSBC AMC has two Equity Linked Savings scheme ("ELSS") in the form of HSBC ELSS Tax saver Fund (erstwhile HSBC ELSS Fund) and HSBC Tax Saver Equity Fund (an open ended ELSS with a statutory lock in period of 3 years and tax benefit).

As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Tax saver Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments.

Features	HSBC MULTI CA	P FUND		HSBC CONSUMPTI	ON FUND		
Type of Scheme	An open ended equity scheme investi cap, small cap stocks.	ing across la	rge cap, mid	An open ended equity scheme followir	ig consumpti	on theme.	
Investment Objective	The investment objective of the Fund capital growth from an actively manag equity related securities across marke there can be no assurance or guarar objective of the scheme would be achi	ed portfolio t capitalization tee that the	of equity and on. However,	The investment objective of the Fund capital growth from an actively manag equity related securities of companies to benefit from consumption and cons However, there can be no assuranc investment objective of the scheme wi	ed portfolio o s engaged in umption relat e or guaran	of equity and or expected ed activities. tee that the	
Asset Allocation Pattern of the	Under normal circumstances, it is an allocation of the Scheme will be as foll	•	at the asset	Under normal circumstances, it is an allocation of the Scheme will be as foll	•	at the asset	
scheme	Instruments		Allocations al Assets) Maximum	Instruments	Indicative Allocations (% of Total Assets) Minimum Maximum		
	Equities & Equity related securities*	75	100	Equities & Equity related securities of		100	
	Debt Securities & Money Market instruments (including Cash & cash equivalents)	0	25	companies engaged in or expected to benefit from consumption and consumption related activities #			
	Units of REITs and InvITs	0	10	Equity and equity related securities of companies other than consumption and	0	20	
	*Minimum investment in Equity & Equ large Cap companies – 25% of net ass in Equity & Equity related instruments 25% of net assets; Minimum investmen instruments of small cap companies –	sets; Minimu of mid cap t in Equity & 25% of net	m investment companies – Equity related assets.	consumption related activities Debt Securities & Money Market instruments (including Cash & cash equivalents, units of Liquid and	0	20	
	The Scheme may invest in securitize assets. Derivative positions for other th	ian hedging p	ourposes shall	Overnight mutual funds) Units of REITs and InvITs	0	10	
	not exceed 50% of total equity assets derivative exposure as per the SEBI reg to time. There shall be no exposure in	gulations issu	led from time	# The Scheme will seek to invest in the under consumption and consumption r		•	
	The Scheme can take covered call posit as permitted by SEBI. The Scheme ma of securities in accordance with th short selling and securities lending spe securities lending, the Scheme may t of net assets and not more than 5% Scheme shall be deployed in securiti counterparty/intermediary.	If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 40% of the debt portfolio of the Scheme. Derivative positions for other than hedging purposes shall not exceed 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.					
	The gross exposure to repo transac securities shall not be more than 10% concerned scheme.		•	The Scheme can take covered call positi as permitted by SEBI.			
	The Scheme may invest in Foreign Secu upto 25% of its net assets subject t Amount. Investment in Foreign Securit investment restrictions specified by SE	o the Eligibl ies shall be s BI/RBI from	e Investment subject to the time to time.	The Scheme may engage in short selli In accordance with clause 12.11 of S June 27, 2024, in case of securities take exposure up to 20% of net asse of the net assets of the Scheme shall lending to any single counterparty/inte	EBI Master C lending, the ts and not m be deployed	Circular dated Scheme may ore than 5%	
	The Scheme seeks to invest an am (US \$ 500,000) in foreign securities down in para 12.19 of SEBI Master dated June 27, 2024. Further, the said period of six months from the date of of the unutilized limit, if any, shall not b Fund for investment in Overseas securi	subject to g Circular on M d limits shall closure of NF re available t	uidelines laid Mutual Funds be valid for a O. Thereafter o the Mutual	The scheme shall participate Repo in corporate debt securities in accordance with clause 12.18 of SEBI Master Circular dated June 27, 2024 and such other directions issued by RBI and SEBI from time to time. The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of			
	towards the unutilized industry wide li after the period of six months from the will follow the norms for ongoing sche The Scheme will not invest in debt instru- obligations or credit enhancements Commodity Derivatives. Pending deployment of funds, the Schu- deposits of scheduled commercial ban	ne date of clo mes. ruments havi a, credit def eme may inv	ng structured fault swaps, est them into	The Scheme may invest in Foreign Secu ETFs/mutual funds upto 20% of its to Eligible Investment Amount. Investment be subject to the investment restriction from time to time. The Scheme seek US \$0.5 million (US \$ 500,000) in fo Overseas ETFs subject to guidelines la clause 12.19 of SEBI Master Circular of	otal assets si t in Foreign So ons specified s to invest a oreign securit aid down by lated June 27	bibject to the ecurities shall by SEBI/RBI n amount of cies including SEBI vide its 7, 2024.	
	extant Regulations. The Scheme will adopt the list of la companies as defined by SEBI/AMFI, frr as per para 2.7 of SEBI Master Circula June 27, 2024 large cap companies w from 1st to 100th companies, Mid cap of companies from 101st to 250th a will comprise of companies from 251s market capitalization. The Fund woul mid and small cap companies prepared	om time to ti ar on Mutual rill comprise o companies and small ca t onwards in d adopt the by AMFI for	me. Presently Funds dated of companies will comprise p companies terms of full list of large, this purpose	Commodity Derivatives. Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments. The scheme may participate in instruments with special features			
	in accordance with the aforesaid SEB updation in the list of large, mid and fund would rebalance its portfolio (if updated list, within a period of one mo Investors may note that securities whi typically display higher volatility. Acc portfolio of the Scheme would reflect n in its equity and equity related investm volatility in its debt and money market	small cap co required) in onth. ich provide h cordingly, th moderate to ents and low	mpanies, the line with the higher returns e investment high volatility v to moderate	<ul> <li>including The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier bonds as prescribed under para 12.2 of SEBI Master Circular o Mutual Funds dated June 27, 2024 and any other guidelines issue by SEBI from time to time. As per the extant regulatory guidelines the scheme shall not invest –</li> <li>a. more than 10% of its net assets in such instruments; and</li> </ul>			

Features		HSBC MU	JLTI CAP FU	ND		HSBC CO	NSUMPTION	FUND		
	inclu presc Fund SEBI	scheme may participate ding Additional Tier 1 b tribed under para 12.2 s dated June 27, 2024 from time to time. As cheme shall not invest	oonds and Addition of SEBI Master 4 and any other per the extant re	onal Tier 2 bonds as Circular on Mutual guidelines issues by	instructure the S and O Pend	above investment limit uments issued by a sin Seventh Schedule of S other prudential limits ling deployment of fur	ngle issuer, as sp EBI (Mutual Fund with respect to t nds, the Scheme	ecified at clause 1 of d) Regulations, 1996, he debt instruments. may invest them into		
		more than 10% of its N/ in such instruments; an		rtfolio of the scheme	exta	sits of scheduled com nt Regulations.				
	b. i	more than 5% of its NA in such instruments iss	V of the debt por ued by a single is	ssuer.	Func throu	terms of para 12.24 of SEBI Master Circular on Mur unds dated June 27, 2024, the cumulative gross expos rough equity, debt, derivative positions, repo transacti corporate debt securities, Real Estate Investment Tru				
1	instru the S	above investment limit s uments issued by a sing seventh Schedule of SE other prudential limits v	gle issuer, as spe BI (Mutual Fund)	cified at clause 1 of Regulations, 1996,	I (REITs), Infrastructure Investment Trusts (InvITs), of securities/assets and such other securities/asset permitted by the SEBI from time to time should			vITs), other permitted es/assets as may be e should not exceed		
	REIT: secu	cumulative gross exposits s & InvITs units and der rities/assets and such itted by SEBI from time	rivative positions other securities	and other permitted /assets as may be	equiv be co	valent with residual m onsidered for the purpo	assets of the scheme. However, cash and cash sidual maturity of less than 91 days shall no the purpose of calculating gross exposure limit be made in line with the asset allocation o			
	shall Inves	not exceed 100% of n stments will be made Scheme and the applica	et assets of the s in line with the	Scheme. asset allocation of		Scheme and the applic ified from time to time		or AMFI guidelines as		
1	speci Indic	ified from time to time. ative Table (Actual instr plicable SEBI circulars)	rument/percentag	-		ative Table (Actual ins	•	ages may vary subject		
	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	Sr. No.	Type of Instrument		Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024		
	1.	Securities Lending	Permissible Upto 20%	Clause 12.11	1.	Securities Lending	Permissible Upto 20%	Clause 12.11		
	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets		2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity	Clause 12.25		
	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15	3.	Securitized Debt	assets Permissible	Clause 12.15		
	4.	Overseas Securities	Permissible Upto 25%	Clause 12.19	4	Queress Cosurities	Upto 40% of debt portfolio	Clause 12 10		
	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the	Clause 12.21	4. 5.	Overseas Securities ReITS and InVITS	Permissible Upto 20% Permissible	Clause 12.19 Clause 12.21		
	6.	AT 1 (Additional Tier	units of ReITS and InVITS. Permissible	Clause 12.2	э.	Reits and myrrs	Upto 10% of its NAV in the units of REITs	Clause 12.21		
	_	1) and AT 2 (Additional Tier 2) Bonds	Upto 10% of the NAV of the debt portfolio		6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2)	and InvITs Permissible Upto 10% of the NAV of the	Clause 12.2		
	7. a.	Any other instrument Repo transactions	Permissible	Clause 12.18	7.	Bonds	debt portfolio			
	b.	in Corporate Debt Securities Deposits in Scheduled	Upto 10% Permissible	Clause 12.16	7. a.	Any other instrument Repo transactions in Corporate Debt	Permissible Upto 10%	Clause 12.18		
	с.	commercial bank Structured	Not Permissible	Clause 12.3	b.	Securities Covered Call	Permissible	Clause 12.25.8		
		obligations or credit enhancements			C.	positions Deposits in Scheduled	Permissible	Clause 12.16		
	d.	Credit default swaps	Not Permissible	Clause 12.28 read with SEBI Circular dated September 20, 2024 as	d.	commercial bank Structured obligations or credit enhancements	Not Permissible	Clause 12.3		
	e.	Commodity Derivatives	Not Permissible	amended from time to time Clause 12.26	e.	Credit default swaps	Not Permissible	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time		
					f.	Commodity Derivatives	Not Permissible	to time Clause 12.26		
	For d	letails of Change in Inv	estment Pattern a	and Portfolio re-balan	cing r	efer Note 1 of Commo	on Features of th	e Scheme(s).		

Features	HSBC MULTI CAP FUND	HSBC CONSUMPTION FUND			
Investment Strategy	Investment Approach and Risk Control	Investment Approach and Risk Control			
	The aim of the Scheme is to provide long-term capital growth from a dynamically managed portfolio across small, mid and large cap stocks. The market capitalization allocation of assets will be minimum 25% each in small, mid and large cap stocks as per SEBI guidelines at all points of time.	The aim of the Scheme is to provide long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. The Scheme intends to invest predominantly in Equities and Equity			
	The Scheme aims to be predominantly invested in equity and equity related securities. However, it could move its assets between equity and fixed income securities depending on its view on markets subject to asset allocation pattern. The Scheme may invest in units of REITs and InvITs for	Related Securities of companies from the sectors/industry falling under consumption and consumption related activities. The Scheme aims to be predominantly invested in equity and equity related securities. However, it could move its assets between earlier and fixed fixed fixed for a fixed in a securities.			
	diversification and subject to necessary stipulations by SEBI from time to time.	between equity and fixed income securities depending on its view on markets subject to asset allocation pattern.			
	The Scheme may also invest in foreign securities which may offer new investment and portfolio diversification opportunities. A top down and bottom-up approach will be used to invest in	The Scheme may invest in units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.			
	equity and equity related instruments. Investments will be pursued in select sectors based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc.	The Scheme may also invest in foreign securities which may offer new investment and portfolio diversification opportunities.			
	Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on fundamentals of the business, industry structure & relative business strength amongst peers, quality of the management, sensitivity to economic factors, financial strength of the company and the key earnings drivers. Valuation methods such as relative valuation, fundamental valuation, etc. will also be used for identifying the investment	The Scheme may also invest in derivatives. SEBI has permitted all mutual funds to participate in derivatives trading subject to observance of guidelines issued by it in this behalf. Pursuant to this, mutual funds may use various derivative products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest.			
	opportunities. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in	Accordingly, the Fund may use derivative instruments like stock index futures, options on stocks, stock indices or such other derivative instruments as may be introduced from time to time as permitted under the Regulations and guidelines.			
	the portfolio construction process. Risk may also be reduced through adequate diversification of the portfolio. Diversification may be achieved by spreading the investments over a range of industries/sectors. However, the Scheme would be constrained to maintain minimum 25% exposure towards small, mid and large market cap stocks at all points of time as per regulatory requirement. The scheme's exposure towards small and mid- cap companies may increase the portfolio volatility and the endeavor	Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be other to identify any other than the fund manager			
	would be to reduce the same through exposure towards large cap companies. In view of the Fund Manager, large cap stocks tend to display lesser volatility than mid and small cap stocks.	The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.			
	The Scheme may however, invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" prescribed in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustee Company or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustee Company) shall be obtained, as per the Regulations.	A top down and bottom-up approach will be used to invest in equity and equity related instruments. Investments will be pursued in sectors engaged in or expected to benefit from consumption and consumption related activities based on the Investment Team's analysis of drivers of growth of these sectors. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on fundamentals of the business, industry structure & relative business strength amongst peers, quality of the management, sensitivity to economic factors, finance drivers of the very corringe drivers			
	As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign	financial strength of the company and the key earnings drivers. Valuation methods such as relative valuation, fundamental valuation, etc. will also be used for identifying the investment opportunities. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in			
	guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating evaluation are to achieve the context track reacted as well as	the portfolio construction process. Risk may also be reduced through adequate diversification of the portfolio. Diversification may be achieved by spreading the investments over a range of industries/sectors. The Scheme may, however, invest in unlisted and/or privately			
	environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long- term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators. In addition, the Investment Team of the AMC will study the	placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" prescribed in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustee Company or the Investment Management Committee (within the broad parameters approved			
	macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC may use this analysis to position the portfolio appropriately. The Scheme may invest in other Scheme(s) managed by the AMC	by the Board of the AMC and the Trustee Company) shall be obtained, as per the Regulations. As per the asset allocation pattern indicated above, for investment in debt securities and monoy market instruments, the Fund may			
	or in the schemes of any other mutual fund not exceeding 5% of net assets of the Scheme, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.	in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks,			
		rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of			

Features		HSBC MU	LTI CAP FUND		HSBC CON	NSUMPTION FUND
	disproportionate investor. Execut of the fund man and execution of involve uncertai be profitable. N will be able to associated with possibly greater securities and ot	e gains as we tion of such ager to identi f the strategie nty and decisi o assurance identify or e h the use of than, the risks her traditiona	raged instruments and can provide ell as disproportionate losses to the strategies depends upon the ability ify such opportunities. Identification is to be pursued by the fund manager ion of fund manager may not always can be given that the fund manager execute such strategies. The risks derivatives are different from or s associated with investing directly in l investments. For detailed disclosure se refer SID of the scheme.	environ the futu financia ratings other ra In addi macro- environ AMC m The Scl or in th net ass investm Regulat fees wi Derivat	ment of the compa ure prospects of the al health of the issue of rating agencies s ating agency as app tion, the Investme economic condition ment and factors af heme may invest in i e schemes of any or acts of the Scheme, hent objectives of the tions. As per the Re- ill be charged for su ive products are let	veraged instruments and can provide
				investo of the f and exe involve be prof will be associa possibly securiti	r. Execution of suc fund manager to ide ecution of the strateg uncertainty and dec itable. No assuranc able to identify on ated with the use y greater than, the ris es and other tradition	well as disproportionate losses to the h strategies depends upon the ability ntify such opportunities. Identification gies to be pursued by the fund manager cision of fund manager may not always e can be given that the fund manager r execute such strategies. The risks of derivatives are different from or sks associated with investing directly in nal investments. For detailed disclosure ease refer SID of the scheme.
Risk Profile			e subject to market risks, read all sc er Note 2 of Common Features of the			arefully. For detailed Risk Factors and heme Information Document (SID).
Plans / Options	Sub-options und (i) Payout of I (ii) Reinvestme The Growth Op	ach Plan(s): tribution cum der IDCW: DCW ent of IDCW. tion shall be o	i Capital Withdrawal (IDCW) default Option under the Plans of the			of IDCW shall be default Sub Option.
	The following ta	able details the <b>Options</b>	ne Plans/Options/Sub-options availab Sub-Options	ole in the	Frequency of	vidend frequencies: Record Date
	FIGIIS	Options	300-00000	c	dividend declaration	
	Regular and Direct	Growth	-			
	Direct	IDCW			-	-
	<b>A</b>		Payout of IDCW & Reinvestment of		From time to time	As may be decided by the Trustees
	If the actual am by issuing addit	a holiday, the ount of Payou ional units or	en the record date shall be the immedut of IDCW is less than Rs. 100/-, the the exdividend date at applicable NA	diately su n such d AV.	From time to time ucceeding Business	
	If the actual am by issuing addit The amount of o	a holiday, the ount of Payou ional units or dividend reiny	en the record date shall be the immedut of IDCW is less than Rs. 100/-, the the exdividend date at applicable NA vested will be net of applicable taxes.	diately su n such d AV.	From time to time ucceeding Business	Day.
Areliashia NAV/ (Star	If the actual am by issuing addit The amount of <i>For detailed disc</i>	a holiday, the ount of Payou ional units or dividend reinv closure on de	en the record date shall be the immedut of IDCW is less than Rs. 100/-, the the exdividend date at applicable NA vested will be net of applicable taxes. <i>fault plans and options, kindly refer S</i>	diately su on such d AV. S <i>A1.</i>	From time to time ucceeding Business lividend will be com	Day. pulsorily and automatically re-invested
Applicable NAV (after the scheme opens for subscriptions and redemptions)	If the actual am by issuing addit The amount of <i>For detailed disc</i>	a holiday, the ount of Payou ional units or dividend reinv closure on de	en the record date shall be the immedut of IDCW is less than Rs. 100/-, the the exdividend date at applicable NA vested will be net of applicable taxes.	diately su on such d AV. S <i>A1.</i>	From time to time ucceeding Business lividend will be com	Day. pulsorily and automatically re-invested
the scheme opens for subscriptions and	If the actual am by issuing addit The amount of <i>a</i> <i>For detailed disc</i> <b>For Applicability</b>	a holiday, the ount of Payou ional units or dividend reinv closure on de of NAV to th	en the record date shall be the immedut of IDCW is less than Rs. 100/-, the the exdividend date at applicable NA vested will be net of applicable taxes. <i>fault plans and options, kindly refer S</i>	diately su n such d AV. SAI.	From time to time ucceeding Business lividend will be comp mon Features of the	Day. pulsorily and automatically re-invested
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of	If the actual am by issuing addit The amount of <i>For detailed disc</i> For Applicability	a holiday, the ount of Payou ional units or dividend reinv closure on de r of NAV to the pplication Am	en the record date shall be the immedut of IDCW is less than Rs. 100/-, the the exdividend date at applicable NA vested will be net of applicable taxes. <i>fault plans and options, kindly refer S</i> the respective scheme(s) refer Note 3	diately su on such d AV. S <i>AI.</i> a of Comm res of th	From time to time ucceeding Business lividend will be comp mon Features of the e Scheme(s).	Day. pulsorily and automatically re-invested
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of	If the actual am by issuing addit The amount of <i>For detailed disd</i> For Applicability For Minimum Ap	a holiday, the ount of Payou ional units or dividend reinv closure on de of NAV to the pplication Am	en the record date shall be the immedut of IDCW is less than Rs. 100/-, the in the exdividend date at applicable N/ vested will be net of applicable taxes. <i>fault plans and options, kindly refer S</i> <b>he respective scheme(s) refer Note 3</b> <b>nount refer Note 4 of Common Featur</b>	diately su n such d AV. SAI. of Com res of the eatures o	From time to time ucceeding Business ividend will be comp mon Features of the e Scheme(s). f the Scheme(s) AMFI Tier I benchm	Day. pulsorily and automatically re-invested
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of Redemption Request	If the actual amby issuing addit The amount of <i>For detailed disc</i> For Applicability For Minimum Applicability For Despatch of As per AMFI T 50:25:25 TRI	a holiday, the ount of Payou ional units or dividend reinv closure on de of NAV to the pplication Am	en the record date shall be the immedut of IDCW is less than Rs. 100/-, the in the exdividend date at applicable NA vested will be net of applicable taxes. fault plans and options, kindly refer S he respective scheme(s) refer Note 3 nount refer Note 4 of Common Featur Request refer Note 5 of Common Fe	diately su in such d AV. SAI. of Comm res of the retures o As per Index T	From time to time ucceeding Business lividend will be comp mon Features of the e Scheme(s). f the Scheme(s) AMFI Tier I benchm TRI	Day. pulsorily and automatically re-invested
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of Redemption Request Benchmark Index	If the actual am by issuing addit The amount of <i>For detailed disc</i> <b>For Applicability</b> <b>For Minimum A</b> <b>For Despatch of</b> As per AMFI T 50:25:25 TRI <b>For detailed IDC</b> Venugopal Man	a holiday, the ount of Payou ional units or dividend reinv closure on de of NAV to the oplication Am F Redemption ier 1 benchr W (Dividend) ghat (Domest	en the record date shall be the immedut of IDCW is less than Rs. 100/-, the the exdividend date at applicable NA vested will be net of applicable taxes. <i>fault plans and options, kindly refer S</i> <b>the respective scheme(s) refer Note 3</b> <b>the refer Note 4 of Common Feature</b> <b>Request refer Note 5 of Common Fe</b> mark Index – NIFTY 500 Multicap	diately su in such d AV. SAI. of Comm res of Comm res of the reatures of Index T tures of f Gautan	From time to time ucceeding Business lividend will be comp mon Features of the e Scheme(s). f the Scheme(s) AMFI Tier I benchm TRI the Scheme(s).	Day. pulsorily and automatically re-invested

Features	HSBC MULT	TI CA	P FUN	D	HSBC CONSUMPTION FUND						
Performance of the	Scheme performance as on N	lovemb	er 29, 2	2024		Scheme performance as on	Novemb	er 29, 2	024		
Scheme	Compounded Annualised		eme ms %		chmark Irns %	Compounded Annualised	Scheme Returns %		Bench Retur	nmark ms %	
	Returns	Regular Plan	Direct Plan	Regula Plan	r Direct Plan	Returns	Regular Plan	Direct Plan	Regular Plan	Direct Plan	
	,	35.12	36.91	29.27		Returns for the last 1 year	35.93	37.81	28.60	28.60	
	· · ·	40.63	42.53	32.56	32.56	Returns since inception	36.60	38.50	30.52	30.52	
	Date of Inception – January 3	0, 202:	3			Date of Inception – August 3	31, 2023				
	Absolute Returns for each fin HSBC Mutli Cap Fu Regular Growth		year for NIFTY 5 50:25:2	00 Multic	Absolute Returns for each	financial	year for 1	the last 1	year		
	50% - 25% - 0%	5.93 47.56 2023-24	•			The scheme was not in existence for the full financial year Hence, absolute returns graph has not been provided.					
	2023-24 Past performance may or may not be sustained in the future.										
	Past performance may or may not be sustained in the future. Performance of the benchmark is calculated as per the Total Return Index (TRI).										
	Returns are of growth option. The returns for the respective periods are provided as on last business day of November 2024. Returns less than 1 year are Simple Annualized. Returns 1 year and above are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.										
Additional Scheme	i. Scheme's portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors.										
Related Disclosures	Refer to the weblink (Top 10 holdings and Fund allocation towards various sectors) for Scheme's portfolio holdings.										
	<ul> <li>Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in of debt and equity ETFs/index funds through a functional website link that contains detailed description – Not applicable for scheme</li> </ul>										
	Portfolio Turnover Ratio as on I	Portfolio Turnover Ratio as on November 30, 2024 is 0.05.									
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer N	lote 8 o	of Comm	on Feat	ures of the	Scheme(s).					
Recurring Expenses	For Scheme Recurring Expense	s refer	Note 9 d	of Comm	res of the Scheme(s).						
0	Actual expenses for the previou 2024 are as under:	us finan	cial year	ended	March 31,						
	Plan	Tot	tal Exper (in Rs.)		% to Net Assets	Plan	Tot	al Expen (in Rs.)		to Net Assets	
	HSBC Multi Cap Fund – Regula Plan	r 366	6,897,63	30.79	2.05%	HSBC Consumption Fund – Regular Plan	132	,732,88	7.06	2.20%	
	HSBC Multi Cap Fund – Direc Plan	t 3	3,432,88	30.40	0.68%	HSBC Consumption Fund Direct Plan	-	753,65	3.02 (	0.81%	
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the SID.										
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to	the det	ails in th	e Stater	nent of Ado	ditional Information and also inde	pendently	y refer to	your tax	adviso	
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV re	fer Not	e 10 of	Commo	n Features	of the Scheme(s)					
For Investor Grievances please contact	For details of Investor Grievanc	es refe	r Note 1	1 of Co	nmon Feat	tures of the Scheme(s)					
Unitholders' Information	For Unitholder's Information ref	fer Note	e 12 of (	Commor	Features	of the Scheme(s).					

Features	HSBC INDIA EXPORT OPPORTUNITIES FU	ND						
Type of Scheme	An open ended equity scheme following export theme.							
Investment Objective	The investment objective of the scheme is to generate long-term capital growth from an ac equity related securities of companies engaged in or expected to benefit from export of go that the objective of the scheme will be realised and the scheme does not assure or guarant	ods or services. Th						
Asset Allocation	Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be	as follows:						
Pattern of the scheme	Instruments	Indicative Allocations (% of Total Assets)						
		Minimum	Maximum					
	Equities & Equity related securities of companies engaged in or expected to benefit from export of goods or services	80	100					
	Other equity and equity related securities	0	20					
	Debt Securities & Money Market instruments (including Cash & cash equivalents, units of Liquid and Overnight mutual funds)	0	20					
	Units of REITs and InvITs	0	10					
	If the Scheme decides to invest in securitized debt, it is the intention of the Investment M normally exceed 40% of the debt portfolio of the Scheme. Derivative positions for other th 50% of total equity assets. The Scheme shall have derivative exposure as per the SEBI reg Scheme can take covered call positions for stock derivatives, as permitted by SEBI. The Scheme may engage in short selling and securities lending. In accordance with clause 12 27, 2024, in case of securities lending, the Scheme may take exposure up to 20% of net as	nan hedging purpos ulations issued fro .11 of SEBI Master	ses shall not exceed m time to time. The Circular dated June					
	assets of the Scheme shall be deployed stock/securities lending to any single counter-party/intermediary However, if the securities lending and borrowing is done through the exchange where Clearing Corporation (eg: NSCCL, ICCL, etc.) is the single counterparty then 5% limit is not applicable.							
	The scheme shall participate Repo in corporate debt securities in accordance with clause 12.18 of SEBI Master Circular dated June 27, 2024 and such other directions issued by RBI and SEBI from time to time. The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.							
	The Scheme may invest in Overseas including ADR/GDR/ETFs/mutual funds upto 20% of its total assets subject to the Eligible Investment Amount. Investment in overseas Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time. Investments in Overseas Securities are subject to a maximum of US \$ 1 billion per Mutual Fund, within the overall industry limit of US\$ 7 billion. Further, investments in overseas Exchange Traded Fund (ETF(s)) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion and any subsequent amendments thereto specified in clause 12.19 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and/or RBI from time to time. Further, the said limits shall be valid for a period of six months from the date of closure of NFO. Post completion of the six months, the relevant provisions for on-going schemes shall be applicable.							
	The Scheme will not invest in debt instruments having structured obligations or credit enhancements, credit default swaps, Commodity Derivative.							
	Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.							
	The scheme may participate in instruments with special features including The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular of Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines the scheme shall not invest –							
	a. more than 10% of its net assets in such instruments; and							
	b. more than 5% of its net assets in such instruments issued by a single issuer.							
	The above investment limit shall be within the overall limit for debt instruments issued by a of the Seventh Schedule of SEBI (Mutual Fund) Regulations, 1996, and other prudential limit	0						
	Pending deployment of funds, the Scheme may invest them into deposits of scheduled correctant Regulations.	nmercial banks as	permitted under the					
	In terms of para 12.24 of SEBI Master Circular on Mutual Funds dated June 27, 2024, ti equity, debt, derivative positions, repo transactions in corporate debt securities, Real Estate In Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets time to time should not exceed 100% of the net assets of the scheme. However, cash and of less than 91 days shall not be considered for the purpose of calculating gross exposure li	ivestment Trusts (F s as may be permit cash equivalent w	EITs), Infrastructure ted by the SEBI from					
	Money market instruments (which includes but is not limited to commercial papers, comm government securities having unexpired maturity upto one year, certificates of deposit, bills and any other like instruments as are or may be permitted under the Regulations and RBI fro	ediscounting, TRE						
	Investments will be made in line with the asset allocation of the Scheme and the applicable SI from time to time.	EBI and / or AMFI gu	idelines as specified					

Features		HSBC INDIA EXI	PORT OPPORTUNITIES FUND	)	
	Indic	ative Table (Actual instrument/percentages may var	y subject to applicable SEBI circulars)		
	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	
	1.	Securities Lending	Permissible Upto 20%	Clause 12.11	
	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25	
	3.	Securitized Debt	Permissible Upto 40% of debt portfolio	Clause 12.15	
	4.	Overseas Securities	Permissible Upto 20%	Clause 12.19	
	5.	ReITS and InVITS	Permissible Upto 10% of its NAV in the units of REITs and InVITS	Clause 12.21	
	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2	
	7.	Any other instrument			
		a. Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18	
		b. Covered Call positions	Permissible	Clause 12.25.8	
		c. Deposits in Scheduled commercial bank	Permissible	Clause 12.16	
		d. Structured obligations or credit enhancements	Not Permissible	Clause 12.3	
		e. Credit default swaps	Not Permissible	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time to time.	
		f. Commodity Derivatives.	Not Permissible	Clause 12.26	
	For a	details of Change in Investment Pattern and Portfolio	re-balancing refer Note 1 of Common	Features of the Scheme(s).	
Investment Strategy		stment Approach and Risk Control			
	The : expo • • • • • • • • •	rities of companies engaged in or expected to benef Scheme intends to invest predominantly in Equities ar ints with revenue more than 20% from outside India IT software and services Pharmaceuticals & Biotechnology Automobiles & Auto components Telecom services Petroleum products Chemicals Metals Textiles & Apparels Industrial products and manufacturing Agricultural food and other products Construction	nd Equity Related Securities of compan	ies from the sectors/industry having	
	• • The	Transport services Electrical equipment Healthcare services above list of sectors/industries may change over tim fund will take exposure to companies that are likely			
	• •	Export goods manufactured in India that have the po Benefit from government's policy and reforms towar Leverages India's cost benefit arbitrage in services,	otential to increase employment rds exports as a sector ease of doing business and highly skill	ed talent pool	
		Assist in promoting inbound tourism or providing co above list is indicative and the Fund Manager may a			
	amoi drive oppo risks	fund manager in selecting scrips will focus on funda ngst peers, quality of the management, sensitivity to rrs. Valuation methods such as relative valuation, fu rrtunities. Since investing requires disciplined risk ma in the portfolio construction process. Risk may also be achieved by spreading the investments over a ra	economic factors, financial strength of indamental valuation, etc. will also be nagement, the AMC would incorporate be reduced through adequate diversific	of the company and the key earnings used for identifying the investment a adequate safeguards for controlling	
		Scheme aims to be predominantly invested in equity ty and fixed income securities depending on its view			
		Scheme may invest in units of REITs and InvITs for div Scheme may also invest in overseas securities whicl			
	The obse	Scheme may also invest in overseas securities which Scheme may also invest in derivatives. SEBI has p rvance of guidelines issued by it in this behalf. Pursu , as would be available and permitted by SEBI, in an at	permitted all mutual funds to participa ant to this, mutual funds may use vari	ate in derivatives trading subject to ous derivative products from time to	
		ordingly, the Fund may use derivative instruments like uments as may be introduced from time to time as p	•		

Features	HSBC INDIA EXPORT OPPORTUNITIES FUND					
	Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.					
	The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.					
	The Scheme may, however, invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme" prescribed in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustee Company or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustee Company) shall be obtained, as per the Regulations.					
	As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators. In addition, the Investment Team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC may use this analysis to position the portfolio appropriately. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund not exceeding 5% of net assets of the Scheme, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.					
Risk Profile			westment management fees will be charged e subject to market risks, read all scheme			
	risk mitigation n	neasures, refe	er Note 2 of Common Features of the Sche			
Plans / Options	Plans: Direct Plan and Regular Plan         Options under each Plan(s):         (i) Growth         (ii) Income Distribution cum Capital Withdrawal (IDCW)         Sub-options under IDCW:         (i) Payout of IDCW         (ii) Reinvestment of IDCW.         The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.         The following table details the Plans/Options/Sub-options available in the Scheme and its dividend frequencies:					
	Plans	Options	Sub-Options	Frequency of dividend declaration	Record Date	
1	Regular and	Growth	_	_	_	
	Regular and Direct	Growth IDCW	- Payout of IDCW & Reinvestment of IDCW	– From time to time	- As may be decided by the Trustees <sup>*</sup>	
	Direct If such day is If the actual amo by issuing additi The amount of o	IDCW a holiday, the punt of Payou ional units on dividend reiny	- Payout of IDCW & Reinvestment of IDCW en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such the exdividend date at applicable NAV. vested will be net of applicable taxes. fault plans and options, kindly refer SAI.	succeeding Business	- As may be decided by the Trustees <sup>*</sup> Day.	
Applicable NAV (after the scheme opens for subscriptions and redemptions)	Direct If such day is If the actual and by issuing additi The amount of o For detailed disc	IDCW a holiday, the punt of Payou ional units on dividend reinv closure on dea	en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such in the exdividend date at applicable NAV. vested will be net of applicable taxes.	succeeding Business dividend will be com	- As may be decided by the Trustees <sup>^</sup> Day. pulsorily and automatically re-invested	
the scheme opens for subscriptions and	Direct If such day is If the actual and by issuing additi The amount of o For detailed disc For Applicability	IDCW a holiday, the punt of Payou ional units on dividend reinv closure on dea of NAV to th	en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such in the exdividend date at applicable NAV. vested will be net of applicable taxes. <i>fault plans and options, kindly refer SAI</i> .	succeeding Business dividend will be com mmon Features of the	- As may be decided by the Trustees <sup>^</sup> Day. pulsorily and automatically re-invested	
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of	Direct If such day is If the actual amo by issuing additi The amount of o For detailed disc For Applicability For Minimum Ag	IDCW a holiday, the punt of Payou ional units on dividend reinv closure on dea of NAV to the oplication Am	en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such a the exdividend date at applicable NAV. vested will be net of applicable taxes. <i>fault plans and options, kindly refer SAI.</i> <b>he respective scheme(s) refer Note 3 of Co</b>	succeeding Business dividend will be com mmon Features of the the Scheme(s).	- As may be decided by the Trustees <sup>*</sup> Day. pulsorily and automatically re-invested	
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of	Direct If such day is If the actual and by issuing additi The amount of o For detailed disc For Applicability For Minimum Ag For Despatch of	IDCW a holiday, the point of Payou ional units on dividend reinv closure on de of NAV to the oplication Am Redemption	en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such in the exdividend date at applicable NAV. vested will be net of applicable taxes. <i>fault plans and options, kindly refer SAI.</i> <b>the respective scheme(s) refer Note 3 of Con</b> <b>mount refer Note 4 of Common Features of t</b>	succeeding Business dividend will be com mmon Features of the the Scheme(s).	- As may be decided by the Trustees <sup>^</sup> Day. pulsorily and automatically re-invested	
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of Redemption Request	Direct If such day is If the actual amo by issuing additi The amount of of For detailed disc For Applicability For Minimum Ag For Despatch of As per AMFI Tite For detailed IDC	IDCW a holiday, the point of Payou ional units on dividend reinve closure on dea of NAV to the oplication Am Redemption er I benchmar W (Dividend)	en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such in the exdividend date at applicable NAV. vested will be net of applicable taxes. <i>fault plans and options, kindly refer SAI.</i> the respective scheme(s) refer Note 3 of Com- mount refer Note 4 of Common Features of the Request refer Note 5 of Common Features ik Index - Nifty 500 Index TRI Policy refer Note 6 of Common Features of	succeeding Business dividend will be com mmon Features of the the Scheme(s). of the Scheme(s). f the Scheme(s).	- As may be decided by the Trustees <sup>^</sup> Day. pulsorily and automatically re-invested	
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of Redemption Request Benchmark Index IDCW (Dividend)	Direct If such day is If the actual amo by issuing additi The amount of of For detailed disc For Applicability For Minimum Ag For Despatch of As per AMFI Tite For detailed IDC	IDCW a holiday, the point of Payou ional units on dividend reinve closure on dea of NAV to the oplication Am Redemption er I benchmar W (Dividend)	en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such in the exdividend date at applicable NAV. vested will be net of applicable taxes. <i>fault plans and options, kindly refer SAI.</i> <b>the respective scheme(s) refer Note 3 of Con</b> <b>nount refer Note 4 of Common Features of t</b> <b>Request refer Note 5 of Common Features</b> ik Index - Nifty 500 Index TRI	succeeding Business dividend will be com mmon Features of the the Scheme(s). of the Scheme(s). f the Scheme(s).	- As may be decided by the Trustees <sup>^</sup> Day. pulsorily and automatically re-invested	
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of Redemption Request Benchmark Index IDCW (Dividend) Policy Name of the Fund	Direct Direct If such day is If the actual and by issuing additi The amount of of For detailed disc For Applicability For Minimum Ag For Despatch of As per AMFI Tite For detailed IDC Abhishek Gupta	IDCW a holiday, the bunt of Payou ional units on dividend reinv closure on dea of NAV to the oplication Am Redemption er I benchmar W (Dividend) (Equity), Sid	en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such in the exdividend date at applicable NAV. vested will be net of applicable taxes. <i>fault plans and options, kindly refer SAI.</i> the respective scheme(s) refer Note 3 of Com- mount refer Note 4 of Common Features of the Request refer Note 5 of Common Features ik Index - Nifty 500 Index TRI Policy refer Note 6 of Common Features of	succeeding Business dividend will be com mmon Features of the the Scheme(s). of the Scheme(s) f the Scheme(s).	- As may be decided by the Trustees <sup>*</sup> Day. pulsorily and automatically re-invested	
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of Redemption Request Benchmark Index IDCW (Dividend) Policy Name of the Fund Manager Name of the Trustee	Direct A If such day is If the actual and by issuing additi The amount of of For detailed disc For Applicability For Minimum Ag For Despatch of As per AMFI Tite For detailed IDC Abhishek Gupta For Name of the Scheme perform	IDCW a holiday, the point of Payou ional units on dividend reinv closure on dea of NAV to the oplication Am Redemption er I benchmar W (Dividend) (Equity), Sid e Trustee Con mance as on	en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such in the exdividend date at applicable NAV. vested will be net of applicable taxes. <i>fault plans and options, kindly refer SAI.</i> <b>the respective scheme(s) refer Note 3 of Con</b> <b>nount refer Note 4 of Common Features of t</b> <b>Request refer Note 5 of Common Features of</b> ik Index - Nifty 500 Index TRI <b>Policy refer Note 6 of Common Features o</b> Idharth Vora (Equity) and Sonal Gupta (Over <b>mpany refer Note 7 of Common Features of</b> <b>November 29, 2024</b>	succeeding Business dividend will be com mmon Features of the the Scheme(s). of the Scheme(s) f the Scheme(s). rseas Securities) the Scheme(s)	- As may be decided by the Trustees <sup>*</sup> Day. pulsorily and automatically re-invested	
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of Redemption Request Benchmark Index IDCW (Dividend) Policy Name of the Fund Manager Name of the Trustee Company Performance of the Scheme Additional Scheme	Direct A lf such day is If the actual amo by issuing additi The amount of or For detailed disc For Applicability For Minimum Ag For Despatch of As per AMFI Tite For detailed IDC Abhishek Gupta For Name of the Scheme perforn As this is a new i. Scheme's p	IDCW a holiday, the point of Payou ional units on dividend reinve- dividend reinve- dividend reinve- dividend reinve- dividend reinve- dividend reinve- dividend reinve- of NAV to the polication Ame Redemption er I benchmar W (Dividend) (Equity), Sid e Trustee Com- mance as on scheme, the portfolio holdi	en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such in the exdividend date at applicable NAV. vested will be net of applicable taxes. <i>fault plans and options, kindly refer SAI</i> . <b>the respective scheme(s) refer Note 3 of Con</b> <b>nount refer Note 4 of Common Features of t</b> <b>Request refer Note 5 of Common Features</b> ik Index - Nifty 500 Index TRI <b>Policy refer Note 6 of Common Features o</b> Idharth Vora (Equity) and Sonal Gupta (Over <b>mpany refer Note 7 of Common Features of</b>	succeeding Business dividend will be com mmon Features of the the Scheme(s). of the Scheme(s) f the Scheme(s). rseas Securities) the Scheme(s) ack record.	- As may be decided by the Trustees <sup>^</sup> Day. pulsorily and automatically re-invested a Scheme(s).	
the scheme opens for subscriptions and redemptions) Minimum Application Amount/Number of Units Despatch of Redemption Request Benchmark Index IDCW (Dividend) Policy Name of the Fund Manager Name of the Trustee Company Performance of the Scheme	Direct Direct If such day is If the actual amo by issuing additi The amount of of For detailed disc For Applicability For Minimum Ag For Despatch of As per AMFI Tite For detailed IDC Abhishek Gupta For Name of the Scheme perform As this is a new sc i. Scheme's p is a new sc ii. Disclosure o of debt and this scheme	IDCW a holiday, the point of Payou ional units on dividend reinve- closure on dea of NAV to the oplication Ame Redemption ar I benchmar W (Dividend) (Equity), Sid a Trustee Com- mance as on a scheme, the portfolio holdi heme of name and equity ETFs a	en the record date shall be the immediately ut of IDCW is less than Rs. 100/-, then such in the exdividend date at applicable NAV. vested will be net of applicable taxes. <i>fault plans and options, kindly refer SAI</i> . The respective scheme(s) refer Note 3 of Con- mount refer Note 4 of Common Features of the Request refer Note 5 of Common Features is Index - Nifty 500 Index TRI Policy refer Note 6 of Common Features of Idharth Vora (Equity) and Sonal Gupta (Over mpany refer Note 7 of Common Features of November 29, 2024 e scheme does not have any performance tr	succeeding Business dividend will be com mmon Features of the the Scheme(s). of the Scheme(s) f the Scheme(s) f the Scheme(s) the Scheme(s) ack record. bocation towards vario and sectors as a perc link that contains det	- As may be decided by the Trustees <sup>^</sup> Day. pulsorily and automatically re-invested a Scheme(s).	

Features	HSBC INDIA EXPORT OPPORTUNITIES FUND			
Expenses of the Scheme Load Structure	Continuous Offer Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).			
Recurring Expenses	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).			
	Actual expenses for the previous financial year ended March 31, 2024 are as under:			
	Not applicable as this is a new scheme.			
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the SID.			
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.			
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refer Note 10 of Common Features of the Scheme(s)			
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)			
Unitholders' Information	For Unitholder's Information refer Note 12 of Common Features of the Scheme(s).			

Features	HSBC NIFTY 50 INC	)	HSBC NIFTY NEXT 50 INDEX FUND				
Type of Scheme	An open ended Equity Scheme tracking Nifty 50 Index.			An open ended Equity Scheme tracking Nifty Next 50 Index.			
Investment Objective	The scheme has adopted a passive in scheme invests in stocks comprising to same proportion as in the index with to returns equivalent to the Total Returns minimizing the performance difference index and the Scheme. The Total Return reflects the returns on the index from ind payments by the constituent stocks. There is no assurance that the investment	the Nifty 50 he objective Index of Nift <sup>,</sup> between th rns Index is lex gain/loss	index in the of achieving y 50 index by e benchmark an index that plus dividend	scheme invests in stocks comprising the Nifty Next 50 index i the same proportion as in the index with the objective of achievin returns equivalent to the Total Returns Index of Nifty Next 5 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is a index that reflects the returns on the index from index gain/los plus dividend payments by the constituent stocks. There is n accurate the investment objective of the Scheme will be			
Asset Allocation Pattern of the	will be achieved. Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:			Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:			
scheme	Instruments	Indicative Allocations (% of Total Assets)		Instruments	Indicative Allocations (% of Total Assets)		
		Minimum	Maximum		Minimum	Maximum	
	Equity and Equity related securities covered by Nifty 50 Index	95	100	Equity and Equity related securities covered by Nifty Next 50 Index	95	100	
	Debt securities & Money Market instruments *	0	5	Debt securities & Money Market instruments *	0	5	
	*Money Market Instruments would inclu commercial papers, T-Bills, repo, reve rediscounting, bills of exchange/promise of Credit (SBLC) backed commercial securities having unexpired maturity of instruments as eligible from time to time	erse repos a sory notes, S papers and of 1 year an	nd TREP, bill tandby Letter government	*Money Market Instruments would include certificate of deposits, commercial papers, T-Bills, repo, reverse repos and TREP, bill rediscounting, bills of exchange/promissory notes, Standby Letter of Credit (SBLC) backed commercial papers and government securities having unexpired maturity of 1 year and such other instruments as eligible from time to time.			
	The Scheme shall make investment in under the SEBI Regulations. Investment 100% of the net assets.		•	The Scheme shall make investment in derivative as permitted under the SEBI Regulations. Investment in derivatives will be upto 100% of the net assets.			
	The cumulative gross exposure throug positions and such other securities/asse SEBI from time to time shall not exceed of the Scheme.	ts as may be	permitted by	The cumulative gross exposure through equity, debt, derivative positions and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.			
	The Scheme may also take exposure 20% of net assets of the Scheme and net assets of the Scheme shall be dep lending to any single counter-party/inte securities lending and borrowing is do where Clearing Counterparty (eg: NSCC counterparty then 5% limit is not applied	not more the ployed in sto ermediary Ho ne through t CL, ICCL, etc	an 5% of the ock/securities owever, if the the exchange	net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party/intermediary However, if the securities lending and borrowing is done through the exchange			
	The Scheme invests only in the stocks Index and will be as per Regulation 44(7 (Mutual Funds) Regulations, 1996.		,	The Scheme invests only in the stocks comprising the Nifty Next 50 Index and will be as per Regulation 44(1), Schedule 7 of the SEBI (Mutual Funds) Regulations, 1996.			
	The Scheme will not make any investr ADR/GDR/Foreign Securities/Securitize Debt Securities.						

Features	HSBC NIFTY 50 INDEX FUND				HSBC NIFTY NEXT 50 INDEX FUND			
	The Scheme may invest in the schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time. The Scheme may undertake (i) Credit Default Swaps and (ii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time. Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.				The Scheme may invest in the schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time. The Scheme may undertake (i) Credit Default Swaps and (ii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time.			
	Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)				Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)			
	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June	Sr. No.	Type of Instrument		Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024
	1.	Securities Lending	Permissible	27, 2024 Clause 12.11	1.	Securities Lending	Permissible Upto 20%	Clause 12.11
	2.	Equity Derivatives	Upto 20% Permissible Upto	Clause 12.25	1.	Securities Lending	Permissible Upto 20%	Clause 12.11
	3.	for non- hedging purposes Securitized Debt	100% of total equity assets Not Permissible	Clause 12.15	2.	Equity Derivatives for non- hedging purposes	Permissible Upto 100% of total equity assets	Clause 12.25
	4. 5.	Overseas Securities ReITS and InVITS	Not Permissible Not Permissible	Clause 12.19 Clause 12.21	3.	Securitized Debt	Not Permissible	Clause 12.15
	6.	AT1 (Additional Tier 1) and AT2 (Additional	Not Permissible	Clause 12.2	4.	Overseas Securities	Not Permissible	Clause 12.19
	7.	Tier 2) Bonds Any other instrument			5.	ReITS and InVITS	Not Permissible	Clause 12.21
	a.	Credit default Swap	Permissible	Clause 12.28 read with SEBI Circular dated September 20, 2024 as	6.	AT1 (Additional Tier 1) and AT2 (Additional Tier 2) Bonds	Not Permissible	Clause 12.2
				amended from time to time	7. a.	Any other instrument Credit default Swap	Permissible	Clause 12.28 read
	8.	Debt Derivatives	Not Permissible	Clause 12.25	8.	Debt Derivatives	Not	with SEBI Circular dated September 20, 2024 as amended from time to time Clause 12.25
					0.		Permissible	Clause 12.25
lauration of Charles and	For details of Change in Investment Pattern and Portfolio re-balan			ncing refer Note 1 of Common Features of the Scheme(s). Investment Approach and Risk Control				
Investment Strategy	<ul> <li>Investment Approach and Risk Control</li> <li>The Scheme predominantly invests in stocks constituting the underlying index in the same proportion as in the Index and endeavor to track the benchmark index. A very small portion (0-5% of the Net Assets) of the fund may be kept liquid to meet the liquidity and expense requirements.</li> <li>The performance of the Scheme may not be commensurate with the performance of the underlying index on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by closely aligning the portfolio in line with the index. The stocks comprising the underlying index are periodically reviewed by Index Service Provider. A particular stock may be dropped, or new securities may be included as a constituent of the index. In such an event, the Fund will endeavor to reallocate its portfolio but the available investment/disinvestment opportunities may not permit precise mirroring of the underlying index immediately. Similarly, in the event of a constituent stock being demerged/merged/delisted from the exchange or due to a major corporate action in a constituent stock, the fund may have to reallocate the portfolio and seek to minimize the variation from the index.</li> <li>The underlying index shall comply with the restrictions in line with para 3.6.3 of the SEBI Master Circular dated June 27, 2024.</li> <li>Tracking Error</li> <li>Tracking error is defined as the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme. Theoretically, the corpus of the Scheme must be fully invested in the securities comprising the underlying Index.</li> <li>However, deviations from the stated Index replication may occur</li> </ul>			<ul> <li>underlying index in the same proportion as in the Index and endeavor to track the benchmark index. A very small portion (0-5% of the Net Assets) of the fund may be kept liquid to meet the liquidity and expense requirements.</li> <li>The performance of the Scheme may not be commensurate with the performance of the underlying index on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by closely aligning the portfolio in line with the index. The stocks: comprising the underlying index are periodically reviewed by Index Service Provider. A particular stock may be dropped, or new securities may be included as a constituent of the index. In such an event, the Fund will endeavor to reallocate its portfolio but the available investment /disinvestment opportunities may not permit precise mirroring of the underlying index immediately. Similarly, in the event of a constituent stock being demerged/merged/delisted from the exchange or due to a major corporate action in a constituent stock, the fund may have to reallocate the portfolio and seek to minimize the variation from the index.</li> <li>The underlying index shall comply with the restrictions in line with para 3.6.3 of the SEBI Master Circular dated June 27, 2024.</li> <li>Tracking Error</li> <li>Tracking error is defined as the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme. Theoretically, the corpus of the Scheme must be fully invested in the securities comprising the underlying Index.</li> <li>However, deviations from the stated Index replication may occur</li> </ul>				
	due to reason that the Scheme must incur expenses, corporate actions, regulatory policies which may affect AMC's ability to achieve close correlation with the underlying Index of the Scheme, delay in purchase or non-availability of underlying securities forming part of the Index, etc. Tracking Error may arise due to the following reasons:				actions, regulatory policies which may affect AMC's ability to achieve close correlation with the underlying Index of the Scheme, delay in purchase or non-availability of underlying securities			

Features	HSBC NIFTY 50 INDEX FUND	HSBC NIFTY NEXT 50 INDEX FUND			
	a) Delay in purchase or non-availability of underlying securities forming part of the Index.	<ul> <li>a) Delay in purchase or non-availability of underlying securities forming part of the Index.</li> </ul>			
	b) Delay in liquidation of securities which have been removed from the Index.	<ul> <li>b) Delay in liquidation of securities which have been removed from the Index.</li> </ul>			
	<ul> <li>c) Difference in valuation of underlying securities by the Index provider and AMC's valuation providers.</li> </ul>	<ul> <li>c) Difference in valuation of underlying securities by the Index provider and AMC's valuation providers.</li> </ul>			
	<ul><li>d) Fees and expenses of the Scheme.</li><li>e) Cash balance held by the Scheme due to coupon flows,</li></ul>	<ul><li>d. Fees and expenses of the Scheme.</li><li>e) Cash balance held by the Scheme due to coupon flows,</li></ul>			
	redemption, etc. f) Halt in trading.	redemption, etc. f) Halt in trading.			
	g) Corporate actions.	g) Corporate actions.			
	<ul> <li>h) The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities.</li> <li>h) Interest (Divideed Preset)</li> </ul>	<ul> <li>h) The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities.</li> </ul>			
	<ul><li>i) Interest / Dividend Payout.</li><li>j) Changes in the constituents of the underlying Index. Whenever</li></ul>	<ul><li>i) Interest / Dividend Payout.</li><li>j) Changes in the constituents of the underlying Index. Whenever</li></ul>			
	there are any changes, the Scheme has to reallocate its investment as per the revised Index, but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.	there are any changes, the Scheme has to reallocate its investment as per the revised Index, but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.			
	The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, the tracking error based on past one year rolling data shall not exceed 2%.	The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, the tracking error based on past one year rolling data shall not exceed 2%.			
	In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same shall be brought to the notice of Board of Directors of Trustee Company with corrective actions taken by the AMC, if any. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the underlying Index.	In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same shall be brought to the notice of Board of Directors of Trustee Company with corrective actions taken by the AMC, if any. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the underlying Index.			
	The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of the AMC and AMFI.	The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of the AMC and AMFI.			
	Tracking Difference	Tracking Difference			
	Along with tracking error, tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme shall also be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.	Along with tracking error, tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme shall also be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.			
	Further, the annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of Board of Directors of Trustee Company with corrective actions taken by the AMC, if any.	Further, the annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of Board of Directors of Trustee Company with corrective actions taken by the AMC, if any.			
	For more details, refer SID.	For more details, refer SID.			
	Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies.	Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed disclosure on derivative strategies near strategies SID of the scheme			
Risk Profile	on derivative strategies, please refer SID of the scheme.       on derivative strategies, please refer SID of the scheme.         Mutual Fund investments are subject to market risks, read all scheme related documents carefully. For detailed Risk Factors and risk mitigation measures, refer Note 2 of Common Features of the Scheme(s) and refer to Scheme Information Document (SID).				
Plans / Options	Plans: Direct Plan and Regular Plan				
	Options under each Plan(s):				
	<ul><li>(i) Growth</li><li>(ii) Income Distribution cum Capital Withdrawal (IDCW)</li></ul>				
	Sub-options under IDCW: (i) Payout of IDCW				
	(ii) Reinvestment of IDCW.				
	The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW shall be default Sub Option.				

Features	HS	BC NIFTY	50 IND	DEX FL	JND		HSBC NIFTY NEXT 50 INDEX FUND						
	The following ta	able details th	e Plans/O	ptions/\$	Sub-optio	ons availal	ole in th	ne Scheme and its div	idend freque	encies:			
	Plans	Options		Su	ıb-Optior	IS		Frequency of dividend declaration		Record	Date		
	Regular and	Growth			-			-		-			
	Direct	IDCW	Payout of	f IDCW 8	& Reinve	stment of	IDCW	From time to time	As may be	decided	by the Tr	ustees	
	<sup>1</sup> If such day is	a holiday, the	n the reco	ord date	shall be	the imme	diately	succeeding Business	Day.				
	If the actual am by issuing addit	,						dividend will be com	oulsorily and	automa	tically re-	invest	
	The amount of	dividend reinv	ested will	be net o	of applic	able taxes							
	For detailed dis	closure on def	fault plans	and opt	tions, kir	dly refer s	SAI.						
Applicable NAV (after the scheme opens for subscriptions and redemptions)	For Applicability	y of NAV to th	ne respect	ive sche	eme(s) re	fer Note 3	of Cor	nmon Features of the	Scheme(s).				
Minimum Application Amount/Number of Units	For Minimum A	pplication Am	ount refer	Note 4	of Comr	non Featu	res of t	he Scheme(s).					
Despatch of Redemption Request	For Despatch o	f Redemption	Request re	efer Not	e 5 of C	ommon Fe	eatures	of the Scheme(s)					
Benchmark Index	As per AMFI Ti	er I benchmar	k Index –	Nifty 50	Index T	RI.	As pe	r AMFI Tier I benchm	ark Index -	Nifty Ne	ext 50 Ind	dex TR	
IDCW (Dividend) Policy	For detailed IDCW (Dividend) Policy refer Note 6 of Common Features of the Scheme(s).												
Name of the Fund Manager	Praveen Ayatha	Praveen Ayathan (Equity) and Rajeesh Nair (Equity) Praveen Ayathan (Equity) and Rajeesh Nair (Equity)							uity)				
Name of the Trustee Company	For Name of the	e Trustee Con	npany refe	er Note 7	7 of Com	mon Feat	ures of	the Scheme(s)					
Performance of the	Scheme performance as on November 29, 2024							me performance as	on Novemb	er 29, 2	2024		
Scheme	Compounded /	Annualizad	Sche Returr			nmark ms %			Sch Retur		Bencl Retur	nmark	
	Returns	Annualised			Regular		Retu	pounded Annualised rns			Regular		
			Plan	Plan	Plan	Plan			Plan	Plan	Plan	Plan	
	Returns for the	*	20.62	20.92	21.27	21.27		rns for the last 1 yea		47.33	48.24	48.2	
	Returns for the Returns since		13.15 24.58	13.47 25.00	13.76 25.45	13.76 25.45		rns for the last 3 yea	rs 18.90 27.03		20.18 28.41	20.1 28.4	
	Date of Incept	•		25.00	25.45	25.45		rns since inception of Inception – April		27.00	20.41	20.4	
		•											
		urns for each	-			+ years	Absolute Returns for each financial year for the last 4 years						
	75% - 64.3 50% - 25% - 0% - -25% -	HSBC Nifty 50 In Regular Growth 31 66.20	0.26	0.59	29.55 30.08	-		0%	Growth 27	-7.34	9.88 61.40		
	20	2021 2021	22 202	22-23	2023-24			2020-21 20	021-22 202	2-23	2023-24		
		the benchman rowth option. ve are Compo	r <b>k is calcu</b> The return ounded An	<b>lated as</b> ns for th nualized	<b>per the</b> le respec d. Standa	Total Retu tive perioc ard bench	ls are p	x (TRI). rovided as on last bus prescribed by SEBI a					
Additional Scheme Related Disclosures	<i>Scheme.</i> ii. Disclosure	of name and o	exposure t	to Top 7	issuers,	stocks, g	roups a	location towards var	entage of N	AV of th	e schem	e in ca	
	issuers, sto	ocks, groups a	nd sectors	s details	in case	of debt ar	nd equit	link that contains det y ETF/index Funds)					
	Portfolio Turnov		n Novemb	er 30, 2	024 is <u>0</u>	.08.	Portfo	olio Turnover Ratio as	on Novemb	er 30, 2	024 is <u>0</u>	.41.	
Expenses of the	Continuous Of	<b>4</b> • • •											

Features	HSBC NIFTY 50	INDEX FUND		HSBC NIFTY NEXT	50 INDEX FUN	ID				
Recurring Expenses	For Scheme Recurring Expenses	refer Note 9 of Com	mon Feature	es of the Scheme(s).						
	Actual expenses for the previous 2024 are as under:	financial year endec	I March 31,	Actual expenses for the previous 2024 are as under:	financial year ended	March 31,				
	Plan	Total Expenses (in Rs.)% to NetAssets		Plan	Total Expenses (in Rs.)	% to Net Assets				
	HSBC Nifty 50 Index Fund – Regular Plan	6,002,103.63	0.45%	HSBC Nifty Next 50 Index Fund – Regular Plan	2,147,501.04	0.80%				
	HSBC Nifty 50 Index Fund – Direct Plan	1,398,390.29	0.20%	HSBC Nifty Next 50 Index Fund – Direct Plan	1,652,803.02	0.35%				
	The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section - Annual Scheme Recurring Expenses" in the SID.									
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to th	ne details in the State	ement of Add	litional Information and also indepen	dently refer to your t	ax advisor.				
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refe	r Note 10 of Comm	on Features	of the Scheme(s)						
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)									
Unitholders' Information	For Unitholder's Information refe	r Note 12 of Commo	on Features o	of the Scheme(s).						

Features	HSBC AGGRESSIVE H	YBRID FU	HSBC EQUITY SAVINGS FUND					
Type of Scheme	An open ended hybrid scheme investin and equity related instruments.	ıg predomina	ntly in equity	An open ended scheme investing in equity, arbitrage and debt.				
Investment Objective	To seek long term capital growth and ind in equity and equity related securities and However, there is no assurance that th the Scheme will be achieved.	d fixed income	e instruments.	The investment objective of the Schen income by predominantly investing in a the cash and derivatives segments of the and money market instruments and to g appreciation through unhedged expose related instruments. There is no assura the Scheme will be realised and the Sc guarantee any returns.	arbitrage opp e equity mark enerate long ure to equity nce that the	oortunities in kets and debt l-term capital y and equity objective of		
Asset Allocation Pattern of the	Under normal circumstances, it is ar allocation of the Scheme will be as foll		at the asset	Under normal circumstances, it is an allocation of the Scheme will be as follo		at the asset		
scheme	Instruments		Allocations al Assets)	Instruments		Allocations al Assets)		
		Minimum	Maximum		Minimum	Maximum		
	Equities and Equity related instruments	65	80	A. Equities & Equity related securities	65	90		
	Debt Instruments and Money Market	20	35	A1. Hedged ^	20	50		
	Securities (including cash and cash equivalents)			A2. Unhedged <sup>^^</sup>	15	45		
	Units issued by REITs and InvITs	0	10	B. Debt, Money Market Instruments and Government Securities *	10	35		
	Pending deployment of funds, the Sche deposits of scheduled commercial ban			Units issued by REITs/InvITs	0	10		
	extant Regulations. The Scheme may also take exposure to of net assets of the Scheme and not assets of the Scheme shall be deployed to any single counter-party / intermedia covered-call positions for stock derivati The Scheme may engage in short sellir The Scheme shall invest in repos of co of its total assets, subject to applicable	o stock lendir more than 5 in stock/sect iry. The Scho ves, as perm ng and secur proporate bond	ng up to 20% % of the net urities lending eme can take itted by SEBI. ities lending. ds up to 10%	<ul> <li>including TREPS/reverse repos, Crect linked debentures margin money and se</li> <li>Equity and equity derivatives (arbitrage</li> <li>Net long equity - Unhedged</li> <li>In situations when adequate arbitrage available in the derivative / equity m considerations, the asset allocation of the given below, at the discretion of the function</li> </ul>	curitized deb e opportunitio e opportuni arkets or o the Scheme	ot es) – Hedged ties are not n defensive		
	If the Scheme decides to invest in s	ecuritised d	ebt, it is the	Instruments		Allocations al Assets)		
	intention of the Investment Manager to not normally exceed 20% of the net as				Minimum	Maximum		
	The cumulative gross exposure through			A. Equities & Equity related securities	15	90		
	fixed income derivatives, REITs and	InvITs, repo	transactions	A1. Hedged ^	0	50		
	and credit default swaps in corporate other securities/assets as may be per		•	A2. Unhedged <sup>**</sup>	15	45		
	to time, subject to approval, if any, sha net assets of the Scheme.			B. Debt, Money Market Instruments and Government Securities *	10	35		
	The Scheme may invest in Foreign Sect	urities includ	ina ADR/GDR	Units issued by REITs/InvITs	0	10		
	upto 30% of its total assets subject t Amount. Investment in Foreign Securit	to the Eligibl ies shall be s	e Investment subject to the	*including TREPS/reverse repos, Cred linked debentures margin money and se	curitized deb	ot.		
	investment restrictions specified by SE			^ Equity and equity derivatives (arbitrage	e opportunitie	es) – Hedged		
	Derivative positions for other than he exceed 50% of total equity assets.			^^ Net long equity - Unhedged				
	derivative exposure as per the SEBI reg to time.			Pending deployment of funds, the Sche deposits of scheduled commercial bank extant Regulations.	•			

Features	HSBC AGGRESSIVE HYBRID FUND	HSBC EQUITY SAVINGS FUND
	The Scheme may take positions in fixed income derivatives up to 50% of the total fixed income assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with para 12.25.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the Scheme is permitted to imperfectly hedge their portfolio or a part of their portfolio by using Interest Rate Futures. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.	The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counterparty/intermediary. The Scheme can take covered-call positions for stock derivatives, as permitted by SEBI. The Scheme may invest in repos of corporate bonds up to 10% of its total assets, subject to applicable SEBI regulations. The Scheme may invest in Foreign Securities up to 30% of the
	<ul> <li>rate agreements, etc.</li> <li>The Scheme may participate in Credit Default Swap (CDS) transactions in line with the guidelines issued by SEBI/RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 10% of the net assets of the Scheme.</li> <li>All investments shall be subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations/Credit Enhancements' as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments:</li> <li>Unsupported rating of debt instruments (i.e. after factoring-in credit enhancement) is below investment grade.</li> <li>The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines, issues by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest —</li> <li>i. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</li> <li>ii. more than 5% of its NAV of the debt portfolio of the scheme in such instruments; and</li> <li>ii. more than 5% of its NAV of the debt portfolio of the scheme.</li> <li>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time.</li> <li>The Scheme may review the above pattern of investments based on views on the equity and dept markets and asset liability management needs and the portfolio shall be reviewed and rebalanced on a regular basis. However, at all t</li></ul>	<ul> <li>Its othar assets, subject to applicable SED regulations.</li> <li>The Scheme may invest in Foreign Securities up to 30% of the total assets of the scheme.</li> <li>If the Scheme decides to invest in securities debt, it is the intention of the Investment Manager that such investments will not normally exceed 20% of the net assets of the Scheme. The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time.</li> <li>The Scheme may take positions in fixed income derivatives up to 50% of the total fixed income assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with para 12.25.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the Scheme is permitted to imperfectly hedge their portfolio or a part of their portfolio or yaing Interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</li> <li>The Scheme may participate in Credit Default Swap (CDS) transactions in line with the guidatory guidalines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions including CDS, shall not exceed 20% of the net assets of the Scheme.</li> <li>The cumulative gross exposure through, debt, equity, REITS &amp; InvITs units and derivative position sincluding fixed income derivatives, report transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from the to time, subject to requisite approvals, if any, shall not exceed 100% of the net assets of the Scheme.</li> <li>However, following will not be considered while calculating the gross exposure in Cash or cash equivalents with residual maturity of less than 91 days. The exposure to derivatives will be calculated on notional value of the derivative contracts.</li> <li>All investments shall be subject to compliance with 'Restrictions on Investment in debt inst</li></ul>
		volatility in its debt and money market investments.

Features		HSBC AGGRE	SSIVE HYBRI	D FUND		HSBC EQUI	TY SAVING	S FUND
		cative Table (Actual inst pplicable SEBI circulars		es may vary subject		cative Table (Actual inst pplicable SEBI circulars	•	ages may vary subject
	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June	Sr. No.	Type of Instrument	Percentage of	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024
	1.	Securities Lending	Permissible	27, 2024 Clause 12.11	1.	Securities Lending	Permissible Upto 20%	Clause 12.11
	2.	and Borrowing Equity and/or Debt Derivatives for non- hedging purposes	Upto 20% Permissible Upto 50% of total equity/total	Clause 12.25	2.	Equity and/or Debt Derivatives for non- hedging purposes	Permissible Upto 50% of total equity/total	Clause 12.25
	3.	Securitized Debt	debt assets Permissible	Clause 12.15	3.	Securitized Debt	debt assets Permissible Upto 20%	Clause 12.15
	4.	Overseas Securities	Upto 20% Permissible Upto 30%	Clause 12.19	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19
	5.	ReITS and InVITS	Permissible Upto 10%	Clause 12.21	5.	ReITS and InVITS	Permissible Upto 10%	Clause 12.21
	6.	AT1 (Additional Tier 1) and AT2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2	6.	AT1 (Additional Tier 1) and AT2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2
	7.	Any other instrument -			7.	Any other instrument -		
	<ul> <li>a. Structured Obligations / Credit Enhancements'</li> <li>b. Repo transactions in Corporate Debt Securities</li> <li>c. Deposits in Scheduled commercial bank</li> </ul>		Permissible Upto 10%	Clause 12.3	a.	Structured Obligations/Credit Enhancements'	Permissible Upto 10%	Clause 12.3
			Permissible Upto 10%	Clause 12.18	b.	Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18
			Permissible	Clause 12.16	с.	Deposits in Scheduled commercial bank	Permissible	Clause 12.16
	d.	Credit Default Swap	Permissible upto	Clause 12.28 read	d. e.	Interest Rate Swaps	Permissible Permissible	Clause 12.25.5 Clause 12.25.9
			10% with SEBI Circular dated September 20, 2024 as amended from time to time			Credit default Swap	Permissible upto 10%	Clause 12.23 read with SEBI Circular dated September 20, 2024 as amended from time to time
					g.	Forward rate agreement	Permissible	Clause 7.6.1
	For	details of Change in Inv	vestment Pattern a	and Portfolio re-balan	icing r	refer Note 1 of Commo	n Features of th	e Scheme(s).
Investment Strategy	The grov and Sch of 6 leas mar The unra App Mar by t	estment Approach and aim of the scheme to with and stability from ai equity related securitie eme will endeavour to a 55% allocation to equity t 20% allocation to equity t 20% allocation to fix ket instruments. Scheme may invest in u ated debt securities sub rovals of Board of AMC magement Committee (v he Board of the AMC an vestment.	seek a balance n actively manage s and fixed incon chieve this by ma y and equity relat ed income securit nlisted and/or priv- ject to the limits p C and the Trustee vithin the broad p	d portfolio of equity ne instruments. The intaining a minimum ed securities and at ies including money vately placed and/or prescribed in SID. s or the Investment arameters approved	The debt Amc any (P/E, ratio The com and bala quali prop	estment Approach and fund manager will decide to depending on prevail ong the metrics conside point of time will be th , P/BV, Dividend Yield o etc), medium to long objective of the equity panies diversified acro market capitalization nce. Investment in de ity, liquidity, interest ra- poses to take long term Fund Manager, could o	de asset allocation ing market and red for deciding e interest rate cy l, Earnings yield term outlook of strategy will be ss major industr that offer an ar bt securities will tes and their outl call on stocks w	economic conditions. the debt-equity mix at /cle, equity valuations , market cap to GDP the asset class, etc. to build a portfolio of ies, economic sectors cceptable risk reward I be guided by credit look. The Scheme also hich, in the opinion of
	A top down and bottom-up approach will be used to in equity and equity related instruments. Investments will be p in select sectors based on the Investment Team's and business cycles, regulatory reforms, competitive advanta Selective stock picking will be done based on these sector fund manager in selecting stocks will focus on the fundar of the business, the industry structure, the quality of manage sensitivity to economic factors, the financial strength company and the key earnings drivers. As per the asset allocation pattern indicated above, for inve in debt securities and money market instruments, the Fu invest a part of the portfolio in various debt securities iss corporates and/or state and central government. Such gove securities may include securities which are supported by the to borrow from the treasury or supported only by the so guarantee or of the state government or supported by GC government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation in					stment strategy equit portfolio: objective of the equity panies diversified acro market capitalization nce. Investment in de ity, liquidity, interest ra Scheme proposes to ta opinion of the Fund M ng period. investment strategy on investing into arbitrage res prices of individual Carry Arbitrage" strau uate the difference be futures market and in t k in the futures market r considering the associ the stock in the spot/c	strategy will be ss major industr that offer an ac bt securities will ates and their ou ake long term ca anager, could of the derivative si opportunities b stocks. The Sch- tegy wherein th tween price of the spot/cash m is higher than in ated costs and ta	to build a portfolio of ies, economic sectors cceptable risk reward I be guided by credit ttlook. Ill on stocks which, in ifer better return over de includes identifying etween spot/cash and eme will deploy "Cash an individual stock in arket. If the price of a the spot/cash market, axes, the Scheme may

Features	ŀ	ISBC AC	GRESSIVE H	HYBRID F	UND		HSBC	EQUITY SAV	'INGS FU	ND		
	track reco as well as also be gu	rd as well a long-term uided by th I ICRA or a	ating environment is the future prosp financial health o e ratings of rating any other rating a	pects of the i of the issuer g agencies s	ssuer, the short The AMC will uch as CRISIL,	Schem positio after c the ma	e may at a n and buyir areful analy arket conditi	Itures market sim later date, unwin- ng in the futures m sis may also decid ons are favorable.	d the trade harkets. The e to roll ove	by selling cash Fund Manager r his position if		
	In additio macro-ecc environme The AMC direction of to take add The Sche AMC or in in conform in terms of investmen Since inve would inc the portfor through a will be ac industries Derivative disproport investor. I of the fun and execu involve um be profital will be ab associate possibly g securities	n, the Invo promise co ent and far would use of interest in lvantage of me may in the schern nity with the f the preva- t managem esting requi- corporate a oblio constri- dequate di- thieved by /sectors. a products cionate gain Execution of d manager tion of the icertainty a ble. No asso ole to iden d with the reater than, and other the	estment Team of nditions, includin ctors affecting li this analysis to a rates and position f the same. Invest in other So nes of any other ne investment ob iling Regulations. ent fees will be ch ires disciplined ri dequate safegua uction process. versification of th spreading the in are leveraged insist as well as disp of such strategies to identify such of strategies to be p nd decision of fur usurance can be gi tify or execute a use of derivati , the risks associa raditional investm ies, please refer	ng the politi iquidity and attempt to pri- n the portfoli cheme(s) mi- mutual fund jectives of th . As per the f harged for suc- risk managen risks managen Risk will al- he portfolio. vestments or struments ar proportionatu- is depends u opportunities ursued by the nd manager r iven that the such strateg ives are diff ted with inve- ients. For det	ical, economic interest rates. redict the likely o appropriately anaged by the l, provided it is ne Scheme and Regulations, no ch investments. nent, the AMC trolling risks in so be reduced Diversification ver a range of and can provide e losses to the pon the ability s. Identification e fund manager nay not always fund manager figes. The risks ferent from or sting directly in ailed disclosure	Denomic ic rates.The investments in debt and money market instrur be aimed at maintaining a balance between safety, return on investments. The debt and money market p portfolio shall be actively managed with an endeavo superior risk adjusted returns. The Fund Manager sh a view of the interest rate movement based on variou of the Indian economy, as well as developments in gle Investment views/decisions inter alia may be taken of the following parameters: i) Returns offered relative to alternative investment of teduced iii) Liquidity of the security iiii) Prevailing interest rate scenario iv) Quality of the security/instrument (including health of the issuer)v)Maturity profile of the instrument vi) Credit Rating for the instrument vii) Any other factors considered relevant in the op Fund Management team.Further, the portfolio of the Scheme will be con accordance with the investment restrictions specifi ranager e risksFurther, the portfolio of the Scheme will be con accordance with the investment restrictions specifi resultions which would help in mitigating certain to investments in securities market.						
Risk Profile						on derivative strategies, please refer SID of the scheme. scheme related documents carefully. For detailed Risk Factors ar						
	risk mitiga	ation measu	ures, refer Note 2	2 of Commo	n Features of the	e Schem	e(s) and ref	er to Scheme Infor	mation Docu	ment (SID).		
Plans / Options	<ul> <li>(i) Direct</li> <li>(ii) Regu</li> <li><b>Options un</b></li> <li>(i) Grow</li> <li>(ii) Incon</li> <li><b>Sub-option</b></li> <li>(ii) Payou</li> <li>(ii) Reinv</li> <li><b>Frequency</b></li> <li>Annual or of Directo</li> <li>The follo</li> </ul>	ne Distribut ns under IE ut of IDCW restment of r of IDCW: such other rs of Trust wing table	Plan(s): tion cum Capital DCW: f IDCW. r frequency as ma ee Company e details the Pla me and its divide Sub-Options 	ay be decide ans / Options and frequency of dividend declaration - From time to time	d by the Board s/Sub-options ies: Record Date 	(i) E (ii) F Option (i) G (ii) In Sub-op (i) P <sup>2</sup> (ii) R Freque (ii) M (ii) Q (ii) Q as C C The fo	ations under ayout of IDC einvestment ncy of IDCV onthly (Payo uarterly (Payo amay be do ompany. ollowing ta ole in the Sc <b>Option</b> ar Growth IDCW	h Plan(s): Dution cum Capital IDCW: W of IDCW V: Dut & Reinvestmen yout & Reinvestmen yout & Reinvestmen out & Reinvestmen ble details the Pl heme and its divide s Sub-Options 1 - Monthly IDCW (Payout & Reinvestment)	t) nt) or such o rd of Direct ans / Option end frequency of dividend declaration – Monthly	other frequency ors of Trustee s / Sub-options ies: Record Date  25th of every month^		
			Annual IDCW (Payout &	Annual	As may be decided by			Quarterly IDCW (Payout &	Quarterly	25th of every Calendar		

Features	HSBC AGGRE	SSIVE H	YBRID		)	HSBC EQUITY	SAVIN	IGS FL	JND		
						en such dividend will be compuls	sorily and	automati	ically re-	invested	
	by issuing additional units o				•						
	The amount of dividend reir										
	For detailed disclosure on d	,			,		h am a ( a )				
Applicable NAV (after the scheme opens for subscriptions and redemptions)		the respect	tive sche	eme(s) re	eter Note 3	s of Common Features of the So	cneme(s).				
Minimum Application Amount/Number of Units	For Minimum Application A	nount refe	r Note 4	of Com	mon Featu	res of the Scheme(s).					
Despatch of Redemption Request	For Despatch of Redemption	ו Request ו	refer Not	te 5 of C	ommon Fe	eatures of the Scheme(s)					
Benchmark Index	As per AMFI Tier 1 Benchma Debt 65:35 Index	rk Index – N	NIFTY 50	Hybrid C	Composite	As per AMFI Tier 1 Benchmark	Index – N	lifty Equi	ty Savir	igs Index	
IDCW (Dividend) Policy	For detailed IDCW (Dividend	I) Policy re	fer Note	6 of Co	mmon Fea	tures of the Scheme(s).					
Name of the Fund Manager	Cheenu Gupta & Gautam E & Mohd. Asif Rizwi (Fixed Securities)					Cheenu Gupta & Abhishek G Kapil Punjabi (Fixed Income), I (Arbitrage) and Sonal Gupta (I	Praveen A	yathan &			
Name of the Trustee Company	For Name of the Trustee Co	lame of the Trustee Company refer Note 7 of Common Features of the Scheme(s)									
Performance of the	Scheme performance as o	n Novemb	er 29, 2	2024		Scheme performance as on	Novembe	er 29, 20	024		
Scheme		Sch	eme	Benc	hmark		Sche	me	Bench	nmark	
	Compounded Annualised Returns	Retur Regular		Retu Regular	rns % Direct	Compounded Annualised Returns	Returr Regular		Retur Regular		
		Plan	Plan	Plan	Plan		Plan	Plan	Plan	Plan	
	Returns for the last 1 year	27.82	29.15	17.11		Returns for the last 1 year			12.72	12.72	
	Returns for the last 3 year		15.66	11.18		Returns for the last 3 years	13.21	14.23	9.09	9.09	
	Returns for the last 5 years		16.56	13.43	Returns for the last 5 years	13.20	14.21	9.94	9.94		
	Returns since inception Date of Inception:	13.19	15.21	11.48	12.05	Returns since inception Date of Inception:	9.54	10.51	9.82	9.61	
	Regular Plan – February Direct Plan – January 1,					Regular Plan – October 18, 2011 Direct Plan – January 1, 2013					
	Absolute Returns for each	financial	year for	the last	5 years	Absolute Returns for each f	inancial y	ear for th	ne last 5	years	
	HSBC Aggressive Hybri Fund - Regular Growth	d I	NIFTY 50 H Debt 65:35	lybrid Compos i Index	ite	HSBC Equity Savings Fun Regular Growth	id - NIFTY	Equity Savings	s Index		
	60% - 50.37 49.7	ō				40% - 33.62					
	45% -			30.28	15	30% - 26.39		20	0.81		
	30% - 15% -	14.65 <sup>15.29</sup>		22.	15	20% -	12.92 9.95		15.40		
	0%		1.89		_	0%	1	.79 3.52			
	-15% - 12.93 -3% - 18.08		-2.05		_	-10%13.49 -20%13.49					
	2019-20 2020-21	2021-22	2022-23	2023-24	. '				2023-24		
						2019-20 2020-21	2021-22 2	2022-23 2			
	Past performance may or m Performance of the benchm	ay not be s	sustained	d in the f	future.		2021-22 2	2022-23 2			
	Past performance may or m Performance of the benchm Returns are of growth option	ay not be s ark is calcu n. The retur pounded A	sustained ulated as rns for th nnualized	d in the f s per the ne respec d. Stand	f <b>uture.</b> Total Retu ctive perioc ard bench		ss day of	Novembe	er 2024		
Additional Scheme	Past performance may or m Performance of the benchm Returns are of growth option 1 year and above are Comp Different plans shall have a	ay not be s ark is calcu n. The retur pounded Au different e:	sustained ulated as rns for th nnualized xpense s	d in the f s per the ne respec d. Stand structure	future. Total Retu ctive perioc ard bench	 <b>.rn Index (TRI).</b> Is are provided as on last busine	ss day of is used f	Novembe	er 2024		
Additional Scheme Related Disclosures	Past performance may or m Performance of the benchm Returns are of growth option 1 year and above are Comp Different plans shall have a i. Scheme's portfolio hold Refer to the weblink ( <u>T</u> ii. Disclosure of name and	ay not be s ark is calcu n. The retur bounded Ai different e dings top 1 op 10 hold d exposure	sustained ulated as rns for th nnualized xpense s 0 holding ings and to Top 7	d in the f s per the ne respec d. Stand structure gs by iss I Fund al 7 issuers	future. Total Retu ctive period ard benchi suer and fu location to , stocks, g	I <b>Irn Index (TRI).</b> Is are provided as on last busine mark is prescribed by SEBI and	ss day of is used f ectors. eme's por age of NA	Novembe or compa tfolio hol V of the	er 2024 arison p dings.	urposes.	
	Past performance may or m Performance of the benchm Returns are of growth option 1 year and above are Comp Different plans shall have a i. Scheme's portfolio hold Refer to the weblink ( <u>T</u> ii. Disclosure of name and of debt and equity ETFs	ay not be s ark is calcu n. The retur bounded Ai different e: dings top 1 op 10 hold d exposure s/index fund	sustained ulated as rns for th nnualized xpense s 0 holding ings and to Top 7 ds throug	d in the f s per the ne respec d. Stand structure gs by iss I Fund al 7 issuers gh a func	future. Total Retu ctive period ard benchi suer and fu location to , stocks, g ctional web	I urn Index (TRI). Is are provided as on last busine mark is prescribed by SEBI and und allocation towards various s <u>owards various sectors</u> ) for Scho groups and sectors as a percent	ss day of is used f ectors. eme's por age of NA descriptior	Novembe or compa tfolio hol V of the n – <i>Not a</i> ,	er 2024 arison p dings. e scheme pplicabl	urposes. e in case e for this	
Related Disclosures Expenses of the Scheme	Past performance may or m Performance of the benchm Returns are of growth option 1 year and above are Comp Different plans shall have a i. Scheme's portfolio hold Refer to the weblink ( <u>T</u> ii. Disclosure of name and of debt and equity ETFs scheme	ay not be s ark is calcu n. The retur bounded Aid different e: dings top 1 op 10 hold d exposure s/index function on Novemb	sustained ulated as rns for th nnualized xpense s 0 holding ings and to Top 7 ds throug ber 30, 2	d in the f s per the ne respec d. Stand structure gs by iss I Fund al 7 issuers gh a func 2024 is <u>C</u>	future. Total Retu ctive period ard benchi suer and fu location to , stocks, g ctional web	urn Index (TRI). ds are provided as on last busine mark is prescribed by SEBI and und allocation towards various s <u>owards various sectors</u> ) for Sche groups and sectors as a percent osite link that contains detailed of Portfolio Turnover Ratio as on	ss day of is used f ectors. eme's por age of NA descriptior	Novembe or compa tfolio hol V of the n – <i>Not a</i> ,	er 2024 arison p dings. e scheme pplicabl	urposes. e in case e for this	
Related Disclosures	Past performance may or m         Performance of the benchm         Returns are of growth option         1 year and above are Comp         Different plans shall have a         i.       Scheme's portfolio hold         Refer to the weblink (T         ii.       Disclosure of name and         of debt and equity ETFs         scheme         Portfolio Turnover Ratio as         Continuous Offer	ay not be s ark is calcu n. The retur pounded And different er dings top 1 dings top 1 din	sustained ulated as rns for th nnualized xpense s 0 holding ings and to Top 7 ds throug per 30, 2 f Comm	d in the f s per the ne respect d. Stand structure gs by iss I <u>Fund al</u> 7 issuers gh a func 2024 is <u>C</u> on Featu	future. Total Retu ctive period ard benchi suer and fu location to , stocks, g ctional web D.76. ures of the	Im Index (TRI). Is are provided as on last busine mark is prescribed by SEBI and and allocation towards various s <u>owards various sectors</u> ) for Sche groups and sectors as a percent posite link that contains detailed of Portfolio Turnover Ratio as on Scheme(s).	ss day of is used f ectors. eme's por age of NA descriptior	Novembe or compa tfolio hol V of the n – <i>Not a</i> ,	er 2024 arison p dings. e scheme pplicabl	urposes. e in case e for this	
Related Disclosures Expenses of the Scheme Load Structure	Past performance may or m Performance of the benchm Returns are of growth option 1 year and above are Comp Different plans shall have a i. Scheme's portfolio hold Refer to the weblink ( <u>T</u> ii. Disclosure of name and of debt and equity ETFs <i>scheme</i> Portfolio Turnover Ratio as Continuous Offer Exit Load: For Exit Load refe	ay not be s ark is calcu n. The retur pounded Ai different e: dings top 1 op 10 hold d exposure s/index fund on Novemb er Note 8 o	sustained ulated as rns for th nnualized xpense s 0 holding ings and to Top 7 ds throug ber 30, 2 of Comm Note 9 o	d in the f s per the ne respect d. Stand structure gs by iss I Fund al 7 issuers gh a func 2024 is <u>C</u> on Featu	future. Total Retu- tive period ard benchi suer and fu- location to , stocks, g ctional web D.76. ures of the on Feature	Im Index (TRI). Is are provided as on last busine mark is prescribed by SEBI and and allocation towards various s <u>owards various sectors</u> ) for Sche groups and sectors as a percent posite link that contains detailed of Portfolio Turnover Ratio as on Scheme(s).	ss day of is used f sectors. eme's por age of NA description	Novembe or compa- tfolio hol V of the n – <i>Not a</i> , er 30, 20	er 2024 arison p dings. e scheme <i>pplicabl</i> 224 is <u>5</u>	urposes. e in case e for this 08.	
Related Disclosures Expenses of the Scheme Load Structure	Past performance may or m         Performance of the benchm         Returns are of growth option         1 year and above are Comp         Different plans shall have a         i.       Scheme's portfolio hold         Refer to the weblink (T         ii.       Disclosure of name and of debt and equity ETFs         scheme         Portfolio Turnover Ratio as         Continuous Offer         Exit Load: For Exit Load refe         For Scheme Recurring Expe         Actual expenses for the pre	ay not be s ark is calcu n. The retur bounded Ai different e: dings top 1 op 10 hold d exposure s/index fund on Novemb er Note 8 o nses refer l vious finan	sustained ulated as rns for th nnualized xpense s 0 holding ings and to Top 7 ds throug ber 30, 2 of Comm Note 9 o cial year	d in the f s per the ne respect d. Stand structure gs by iss I Fund al 7 issuers gh a func 2024 is <u>C</u> on Featu on Featu f Comm ended M	future. Total Retu- tive period ard benchi suer and fu- location to , stocks, g ctional web D.76. ures of the on Feature	Im Index (TRI). Is are provided as on last busine mark is prescribed by SEBI and und allocation towards various s <u>owards various sectors</u> ) for Sche groups and sectors as a percent basite link that contains detailed of Portfolio Turnover Ratio as on Scheme(s). Actual expenses for the previous	ss day of is used f sectors. eme's port age of NA description Novembe	Novembe or compa- tfolio hol V of the n - <i>Not a</i> , er 30, 20 ial year e	er 2024. arison p dings. e scheme pplicabl 224 is <u>5.</u> ended M ses %	urposes. e in case e for this 08.	
Related Disclosures Expenses of the Scheme Load Structure	Past performance may or m Performance of the benchm Returns are of growth option 1 year and above are Comp Different plans shall have a i. Scheme's portfolio hold Refer to the weblink ( <u>T</u> ii. Disclosure of name and of debt and equity ETFs <i>scheme</i> Portfolio Turnover Ratio as Continuous Offer Exit Load: For Exit Load refe For Scheme Recurring Expe Actual expenses for the pre 2024 are as under:	ay not be s ark is calcu n. The retur pounded Ai different e: dings top 1 op 10 hold d exposure s/index fund on Novemb er Note 8 o nses refer l vious finan	sustained ulated as rns for th nnualized xpense s 0 holding ings and to Top 7 ds throug per 30, 2 of Comm Note 9 o cial year	d in the f s per the ne respected. Stand structure gs by iss I Fund al 7 issuers gh a func 2024 is <u>C</u> on Featu on Featu f Comm ended M nses	future. Total Retu- ctive period ard benchi suer and fu- location to , stocks, g ctional web D.76. ures of the on Feature March 31, % to Net	Im Index (TRI). Is are provided as on last busine mark is prescribed by SEBI and and allocation towards various s <u>owards various sectors</u> ) for Sche groups and sectors as a percent basite link that contains detailed of Portfolio Turnover Ratio as on Scheme(s). Actual expenses for the previo 2024 are as under:	ss day of is used f sectors. eme's por age of NA description Novembe	Novembe or compa- tfolio hol V of the n - <i>Not a</i> , er 30, 20	er 2024. arison p dings. e scheme pplicabl 24 is <u>5</u> .	urposes. e in case e for this 08. arch 31,	

Features	HSBC AGGRESSIVE HYBRID FUND	HSBC EQUITY SAVINGS FUND
	The maximum limit of recurring expenses that can be charged Regulation, 1996. Investors are requested to read "Section - Ann	to the Scheme would be as per Regulation 52 of the SEBI (MF) ual Scheme Recurring Expenses" in the SID.
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Add	itional Information and also independently refer to your tax advisor.
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refer Note 10 of Common Features	of the Scheme(s)
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Feat	ures of the Scheme(s)
Unitholders' Information	For Unitholder's Information refer Note 12 of Common Features of	f the Scheme(s).

Features	HSBC ARBITRAG	e fund		HSBC BALANCED ADVA	NTAGE F	UND		
Type of Scheme	An open ended scheme investing in art	oitrage oppoi	rtunities.	An open ended dynamic asset allocation	n fund.			
Investment Objective	The investment objective of the Scher reasonable returns by predominantl opportunities in the cash and derivative markets and by investing balance in instruments. There is no assurance t Scheme will be realised and the Sch guarantee any returns.	y investing es segments debt and m that the obje	in arbitrage of the equity oney market ective of the	e in equity and equity related securities and fixed income instru There is no assurance that the objective of the Scheme realised and the Scheme does not assure or guarantee any r				
Asset Allocation Pattern of the	Under normal circumstances, it is ar allocation of the Scheme will be as foll	•	nat the asset	Under normal circumstances, it is anticipated that the asse allocation of the Scheme will be as follows:				
scheme	Instruments	(% of Tot	Allocations al Assets)	Instruments	(% of Tot	Indicative Allocations (% of Total Assets)		
	Equity and equity related ecourities and	Minimum 65	Maximum 90		Minimum	Maximum		
	Equity and equity related securities and equity derivatives	05	90	Equities and Equity related instruments	0	100		
	Debt and money market instruments	10	35	Debt Instruments and Money Market Securities*	0	100		
	Further, in the event of adequate and being available in the equity and derivat portfolio may be invested in short term instruments (including units of mutual fu retains the flexibility to invest across all and money markets as permitted by SE including schemes of mutual funds.	tive markets, n debt and m nd schemes) I the securitie BI/RBI from	100% of the noney market . The Scheme es in the debt time to time,	*including TREPS (Tri-Party Repo), Rev. Pending deployment of funds, the Sche deposits of scheduled commercial bank extant Regulations. The Scheme may also take exposure to s net assets and not more than 5% of the shall be deployed in scrip lending to any	me may inve s as permitte tock lending on net assets of	ed under the up to 20% of the Scheme		
	Pending deployment of funds, the Sche deposits of scheduled commercial ban extant Regulations.	,						
	The Scheme may also take exposure to of net assets of the Scheme and not assets of the Scheme shall be deployed	more than 5	% of the net	The Scheme may invest in repos of corp its total assets, subject to applicable SE		•		
	to any single counterparty/intermediar	у.		However, following will not be conside gross exposure:	red while ca	lculating the		
	The Scheme can take covered-call posit as permitted by SEBI.	ions for stoc	k derivatives,	Security-wise hedged position and				
	The Scheme may invest in repos of co of its total assets, subject to applicable	•	•	• Exposure in Cash or cash equivalents with residual maturity of less than 91 days. The exposure to derivatives will be calculated on notional value of the derivative contracts.				
	The Scheme may invest in another s same AMC or by the asset manageme mutual fund without charging any fees	ent company	of any other	total assets of the scheme.				
	inter scheme investment made by all management or in schemes under the r asset management company shall not e:	management	of any other	intention of the Investment Manager th not normally exceed 20% of the net as	at such inve sets of the S	stments will cheme.		
	value of the Mutual Fund. If the Scheme decides to invest in s intention of the Investment Manager th not normally exceed 20% of the net as	hat such inv	estments will	Derivative positions in equity instrumen purposes shall not exceed 50% of the Scheme. The Scheme shall have derive SEBI regulations issued from time to tim	total equity a itive exposur	assets of the		
	Derivative positions in equity instrumer purposes shall not exceed 50% of to Scheme. The Scheme shall have derive SEBI regulations issued from time to the	nts for other otal equity a ative exposu me.	than hedging assets of the ire as per the	he purpose of hedging and portfolio balancing purposes. Furthe				
	The Scheme may take positions in fix to 50% of the total fixed income asse purpose of hedging and portfolio balan- line with para 12.25.9 of SEBI Master	ets of the Sc cing purpose Circular on I	heme for the es. Further, in Mutual Funds	hedge their portfolio or a part of their p Rate Futures. These may include instr rate swaps, interest rate futures, credi rate agreements, etc.	uments such	n as interest		
	dated June 27, 2024, the Scheme is hedge their portfolio or a part of their p Rate Futures. These may include inst rate swaps, interest rate futures, credi rate agreements, etc.	portfolio by u ruments suc	using Interest th as interest	The Scheme may participate in Creat transactions in line with the guidelines time to time. As per the extant regulator to a single counterparty in CDS transaction of the net assets of the Scheme. The premium paid for all derivative positions exceed 20% of the net assets of the Sc	issued by SE y guidelines, ons shall not total exposu , including C	BI/RBI from the exposure exceed 10% re related to		

Features		HSBC AR	BITRAGE FU	IND		HSBC BALANC	ED ADVANT	AGE FUND			
	trans time to a s of th prem	Scheme may particip factions in line with the to time. As per the exta single counterparty in Cl ie net assets of the Sc ium paid for all derivati ed 20% of the net asset	e guidelines issue nt regulatory guid DS transactions s heme. The total ve positions, inclu	d by SEBI/RBI from lelines, the exposure hall not exceed 10% exposure related to uding CDS, shall not	inclu preso Fund SEBI the S	Scheme may participal ding Additional Tier 1 cribed under para 12. Is dated June 27, 202 from time to time. As Scheme shall not inves	bonds and Addit 2 of SEBI Maste 4 and any other 5 per the extant t –	tional Tier 2 bonds as er Circular on Mutual guidelines issues by regulatory guidelines,			
	The	Scheme may participate ding Additional Tier 1 b	e in instruments v	with special features	i	more than 10% of its N in such instruments; a more than 5% of its N	nd				
	Fund	cribed under para 12.2 s dated June 27, 2024	4 and any other	guidelines issues by	i	in such instruments is cumulative gross ex	sued by a single	issuer.			
	the S	from time to time. As Scheme shall not invest more than 10% of its N	-		derivative positions including fixed income derivative transactions and credit default swaps in corporate debt sec						
	ii.	in such instruments; ar more than 5% of its NA	V of the debt por		from time to time, subject to requisite approvals, if any, shall r						
	The positi and o other time, net a All in Oblig of SI and a extant than a.	in such instruments iss cumulative gross expos- cions including fixed in credit default swaps in r securities/assets as m . subject to approval, in ussets of the Scheme. westments shall be Suth nvestment in debt nvestment in debt gations/Credit Enhance EBI Master Circular on any other guidelines issi t regulatory guidelines 10% of its net assets Unsupported rating of de in credit enhancements Supported rating of de credit enhancement) is stments will be made in	sure through equ come derivatives corporate debt ay be permitted to f any, shall not e oject to compliand instruments he ments' as prescri Mutual Funds da ued by SEBI from s, the Scheme sh in following instr ebt instruments (i. b) is below invest bt instruments (i above investmer	ity, debt, derivative s, repo transactions securities, and such by SEBI from time to xceed 100% of the ce with 'Restrictions laving Structured bed under para 12.3 ated June 27, 2024 time to time. As per hall not invest more uments: .e. without factoring- ment grade and .e. after factoring-in it grade.	on I Oblig of SE and a extan than • • • Inves Sche time Inves typic	avestments shall be su nvestment in debt jations/Credit Enhance EBI Master Circular or any other guidelines iss nt regulatory guideline 10% of its net assets Unsupported rating of do credit enhancement Supported rating of do credit enhancement is stments will be made i eme and the applicab to time. stors may note that se cally display higher vo olio of the Scheme wo	instruments ements' as presc Mutual Funds of sued by SEBI from s, the Scheme s in following inst lebt instruments s) is below invest ebt instruments above investments above investment n line with the a le SEBI guidelin ecurities which p platility. Accordi	having Structured ribed under para 12.3 dated June 27, 2024 in time to time. As per shall not invest more truments: (i.e. without factoring- timent grade and (i.e. after factoring-in ent grade. sset allocation of the es as specified from provide higher returns ngly, the investment			
	Scher time The S on v mana rebal will a Inves typic	ame and the applicable to time. Scheme may review the iews on the equity and agement needs and the anced on a regular basis adhere to the overall investors may note that see cally display higher vol	e SEBI guidelines e above pattern o nd debt markets he portfolio sha is. However, at a vestment objectiv curities which pr atility. Accordin	s as specified from f investments based and asset liability II be reviewed and II times the portfolio ve of the Scheme. ovide higher returns gly, the investment	volatility in its debt and money market investments.						
	in its volat	olio of the Scheme wo equity and equity relat ility in its debt and mo	ed investments a ney market inves	and low to moderate tments.			/ .				
		ative Table (Actual instruction of the second secon		jes may vary subject		ative Table (Actual ins oplicable SEBI circulars	•	ages may vary subject			
	Sr. No.	Type of Instrument		Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	Sr. No.	Type of Instrument		Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024			
	1.	Securities Lending	Permissible Upto 20%	Clause 12.11	1.	Securities Lending	Permissible Upto 20%	Clause 12.11			
	2.	Equity and/or Debt Derivatives for non- hedging purposes	Permissible Upto 50% of total equity/total debt assets	Clause 12.25	2.	Equity and/or Debt Derivatives for non- hedging purposes	Permissible Upto 50% of total equity/total debt assets	Clause 12.25			
	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15			
	4. 5.	Overseas Securities ReITS and InVITS	Not Permissible Not Permissible	Clause 12.19 Clause 12.21	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19			
	6.	AT1 (Additional Tier	Permissible	Clause 12.2	5.	ReITS and InVITS	Not Permissible	Clause 12.21			
	7.	1) and AT2 (Additional Tier 2) Bonds Any other instrument -	Upto 10% of the NAV of the debt portfolio		6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2			
	и.	Structured	Permissible	Clause 12.3	7.	Any other instrument -					
	b.	Obligations / Credit Enhancements' Repo transactions	Upto 10% Permissible	Clause 12.18	a.	Structured Obligations / Credit Enhancements'	Permissible Upto 10%	Clause 12.3			
		in Corporate Debt Securities	Upto 10%	Clause 12.25.8	b.	Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18			
	C.	Covered Call positions	Permissible	Giause 12.23.0				1			

Features		HSBC AF	RBITRAGE FU	JND		HSBC BALANC	ED ADVANT	TAGE FUND			
	Sr. No.	Type of Instrument		Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	Sr. No.	Type of Instrument		Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024			
	d.	Interest Rate Swaps	Permissible	Clause 12.25.5	с.	Deposits in Scheduled commercial bank	Permissible	Clause 12.16			
	e. f.	Interest Rate Futures Credit default Swap	Permissible Permissible	Clause 12.25.9 Clause 12.28 read	d.	Covered Call	Permissible	Clause 12.25.8			
			Permissible Permissible	with SEBI Circular dated September 20, 2024 as amended from time to time Clause 7.6.1	e.	positions Credit Default Swap	Permissible upto 10%	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time			
	g.	Forward rate agreement			f.	Interest Rate Swaps	Permissible	to time Clause 12.25.5			
	h.	Deposits in Scheduled commercial bank	Permissible	Clause 12.16	g.	Interest Rate Futures	Permissible	Clause 12.25.9			
			1	· /	h. Forward rate agreement Permissible Clause 7.6.1						
	For c	details of Change in Inv	estment Pattern	and Portfolio re-balar	ncing r	efer Note 1 of Commo	on Features of th	e Scheme(s).			
Investment Strategy	The investinclu betw Sche instru	stment Approach and investment strategy stment objective of the udes identifying and in veen spot/cash and fut eme may also invest in uments.	would be aim e Scheme. The ivesting into arb ures prices of in n debt and mone	investment strategy itrage opportunities dividual stocks. The ey market securities	The debt Amo any (P/E, ratio	stment Approach and fund manager will deci depending on prevail ong the metrics conside point of time will be th P/BV, Dividend Yield etc), medium to long objective of the equity	de asset allocatio ing market and ered for deciding e interest rate cy I, Earnings yield term outlook of	economic conditions. the debt-equity mix at ycle, equity valuations , market cap to GDP the asset class, etc.			
	when price spot is his asso the s futur later in th may are f <b>Furtl</b> acco	rein the Fund Manager e of an individual stoc //cash market. If the pri- gher than in the spot, which is and taxes spot/cash market and sizes spot/cash market and sizes res market simultaneou date, unwind the trade the futures markets. The also decide to roll over favourable. her, the portfolio of to prdance with the invest	will evaluate the sk in the futures rice of a stock ir / cash market, a s, the Scheme m sell the same in e isly. Similarly, the e by selling cash Fund Manager a his position, if the the Scheme will ment restrictions	e difference between s market and in the n the futures market fter considering the lay buy the stock in equal quantity in the le Scheme may at a position and buying after careful analysis he market conditions I be constructed in a specified under the	com and balan quali prop the I Inve the J The com and balan	panies diversified acro market capitalization nce. Investment in de ty, liquidity, interest ra oses to take long term Fund Manager, could c	ss major industr that offer an ac bt securities wil call on stocks w offer better return cy portion (hedg strategy will be ss major industr that offer an ac bt securities wil	ies, economic sectors cceptable risk reward Il be guided by credit look. The Scheme also which, in the opinion of n over a long period. ed and unhedged) of to build a portfolio of ies, economic sectors cceptable risk reward Il be guided by credit			
	to in Deriv	ulations which would he vestments in securities vative products are lev roportionate gains as w	market. eraged instrume	nts and can provide	The the a lor	III on stocks which, in ffer better return over					
	of th and e invol be pr will asso poss secu	stor. Execution of such the fund manager to iden execution of the strategi lve uncertainty and deci rofitable. No assurance be able to identify or ociated with the use of sibly greater than, the risi irities and other tradition lerivative strategies, ple	tify such opportu- ies to be pursued ision of fund man can be given th- execute such s of derivatives ar ks associated wit al investments. F	unities. Identification by the fund manager ager may not always at the fund manager trategies. The risks e different from or h investing directly in or detailed disclosure	and futur and evalue the f stoc after may equa the S positi after	investment strategy or investing into arbitrage res prices of individual Carry Arbitrage" stra uate the difference be futures market and in " k in the futures market considering the asso buy the stock in the st buy the stock in the st charme may at a later tion and buying in the careful analysis may market conditions are	e opportunities be stocks. The Schu tegy wherein the tween price of the spot/cash main is higher than in ociated costs an spot/cash marke res market simu date, unwind the futures market: also decide to re	etween spot/cash and eme will deploy "Cash ee Fund Manager will an individual stock in arket. If the price of a the spot/cash market, d taxes, the Scheme t and sell the same in ultaneously. Similarly, e trade by selling cash s. The Fund Manager			
						stment strategy for de	ebt and money	market portion of the			
					be a return port supe a vie of th Invest of th	investments in debt a imed at maintaining a n on investments. The folio shall be actively n irior risk adjusted retur w of the interest rate n e Indian economy, as w stment views/decision he following parameter	balance betwee debt and money nanaged with an ns. The Fund Ma novement based vell as developme s inter alia may s:	n safety, liquidity and warket portion of the endeavor to generate anager shall formulate on various parameters ents in global markets. be taken on the basis			
					ii) iii) iv)	Returns offered relative Liquidity of the securi Prevailing interest rate Quality of the securi health of the issuer)	ty e scenario ty/instrument (ir				
						Maturity profile of the Credit Rating for the in					
					vii)	Any other factors cor	nsidered relevant	in the opinion of the			
						Fund Management tea	arti.				

Features		H	SBC ARB	ITRAGE	FUND	HS	BC BAI	ANCED ADV	ANTAGE	FUND		
						accordance Regulation to investn	e with the ns which which which which which which which we want the second seco	olio of the Schen e investment restr would help in mitigecurities market.	rictions spec gating certai	sified under the in risks relating		
						AMC or ir in conform in terms o	n the sche nity with t f the prev	nvest in other Se mes of any other he investment obj ailing Regulations. nent fees will be ch	mutual fund jectives of the As per the	I, provided it is he Scheme and Regulations, no		
	risk mitigation measures, refer Note 2 of Common Features of						Derivative products are leveraged instruments and can prov disproportionate gains as well as disproportionate losses to investor. Execution of such strategies depends upon the abi of the fund manager to identify such opportunities. Identificat and execution of the strategies to be pursued by the fund mana involve uncertainty and decision of fund manager may not alw. be profitable. No assurance can be given that the fund mana will be able to identify or execute such strategies. The ri associated with the use of derivatives are different from possibly greater than, the risks associated with investing directl securities and other traditional investments. For detailed disclos on derivative strategies, please refer SID of the scheme.					
Risk Profile												
Plans / Options	(i) Dire (ii) Reg	•					er the Sch ct Plan ular Plan nder each					
			bution cum	Canital Wit	bdrawal (IDCW/)	(i) Grow (ii) Incon		ution cum Capital	Withdrawal	(IDCW)		
	Sub-optic	ons under	IDCW:			Sub-optio	ns under l	DCW:		(		
	· ·	out of IDC vestment	of IDCW.			· ·	ut of IDCV restment o					
	(i) Mon (ii) Qua	rterly or s			may be decided by the any.		•	shall be default Op stment of IDCW s				
	Scheme	and Reinv	estment of	IDCW shall	n under the Plans of the be default Sub Option. / Options / Sub-options							
	available Plans	in the Sc Options	heme and in <b>Sub</b> -	ts dividend Frequency	frequencies: Record Date							
		Options	Options	of dividend declaration		Regular	Growth	-	of dividend declaration	-		
	Regular and	Growth IDCW	– Monthly	– Monthly	– Monthly - The record	and Direct	IDCW	Payout of IDCW & Reinvestment		As may be decided by		
	Direct		IDCW (Payout &		date for declaration of dividend shall be the			of IDCW		the Trustees		
			Reinvest- ment)		Friday immediately preceding the expiry date of futures and options contracts (or as may be decided by the Trustees) <sup>^</sup>	If such da succeeding		lay, then the record Day.	date shall be	the immediately		
			Quarterly IDCW (Payout & Reinvest- ment)	Quarterly	Quarterly - The record date for declaration of dividend shall be the Friday immediately preceding the expiry date of futures and options contracts (or as may be decided by the Trustees <sup>^</sup> ) of every Calendar Quarter end.							
			a holiday, 1 ding Busine		cord date shall be the							
					s less than Rs. 100/-, the end date at applicable N		dend will b	be compulsorily an	d automatic	ally re-invested		
					e net of applicable taxes							
Applicable NAV (after					nd options, kindly refer e scheme(s) refer Note 3		n Feature	s of the Scheme(s	).			
the scheme opens for subscriptions and redemptions)												

Features	HSBC ARB	ITRAG	E FUN	ID		HSBC BALANCED	ADV	ANTAGE	FUN	D
Minimum Application Amount/Number of Units	For Minimum Application Amo	ount refe	er Note 4	of Com	mon Featu	res of the Scheme(s).				
Despatch of Redemption Request	For Despatch of Redemption	Request	refer No	te 5 of C	common Fe	eatures of the Scheme(s)				
Benchmark Index	As per AMFI Tier 1 Benchmar	k Index	– Nifty 5	0 Arbitr	age Index	As per AMFI Tier 1 Benchmark debt 50:50 Index	Index –	Nifty 50 H	ybrid co	omposite
IDCW (Dividend) Policy	For detailed IDCW (Dividend)	Policy re	fer Note	6 of Co	mmon Fea	tures of the Scheme(s).				
Name of the Fund Manager	Praveen Ayathan & Hitesh Goi & Kapil Punjabi (Fixed Income		bitrage),	Mahesh	Chhabria	Neelotpal Sahai & Gautam Bl Kapil Punjabi (Fixed Income), f Gondhia (Arbitrage) and Sona	Praveen A	Ayathan (Ar	rbitrage	), Hitesh
Name of the Trustee Company	For Name of the Trustee Com	pany ref	er Note	7 of Con	nmon Feat	ures of the Scheme(s)				
Performance of the	Scheme performance as on	Novemb	per 29, 2	2024		Scheme performance as on	Novemb	oer 29, 20	24	
Scheme	O		eme rns %		hmark rns %	O		neme Irns %		hmark ms %
	Compounded Annualised Returns	Regular Plan			Direct Plan	Compounded Annualised Returns			Regular Plan	
	Returns for the last 1 year	7.33	8.05	7.49	7.49	Returns for the last 1 year	19.21		15.29	15.29
	Returns for the last 3 years	5.92	6.63	6.43	6.43	Returns for the last 3 years	11.46	12.98	10.03	10.03
	Returns for the last 5 years	5.26	5.94	5.14	5.14	Returns for the last 5 years	11.22		12.06	12.06
	Returns since inception Date of Inception – June 30,	5.95 , 2014	6.60	5.67	5.67	Returns since inception Date of Inception: Regular Plan – February 7, Direct Plan – January 1, 2		12.54	10.78	11.18
	Absolute Returns for each f	inancial	vear for	the last	5 vears	Absolute Returns for each	inancial	vear for the	e last 5	vears
Additional Scheme Related Disclosures	Past performance may or may Performance of the benchmar Returns are of growth option. 1 year and above are Compo Different plans shall have a di i. Scheme's portfolio holdir Refer to the weblink (Top ii. Disclosure of name and e	3.57 3.82 2021-22 7 not be k is calc The retu unded A fferent e ogs top 1 o 10 holo exposure ndex fun	ulated as rns for th nnualize xpense s 0 holdin lings and to Top 3 ds throug	7.43 <sup>8.</sup> 2023-2 d in the s per the ne respect d. Stand structure gs by iss <u>1 Fund al</u> 7 issuers gh a fund	12 Future. Total Retu ctive period ard bench suer and fu location to stocks, g ctional we	HSBC Balanced Advant Fund – Regular Growth 30% – 20% – 10% – 0% – -10% – -7.44 -7.42 2019-20 <sup>1</sup> 2020-21 <sup>1</sup> uurn Index (TRI). ds are provided as on last busine mark is prescribed by SEBI and und allocation towards various s <u>owards various sectors</u> ) for Sch groups and sectors as a percent bsite link that contains detailed Portfolio Turnover Ratio as or	2021-22 ss day or is used ectors. eme's pc age of N descriptio	229 <sup>2.39</sup> 2022-23 f November for compa ortfolio hold IAV of the on – <i>Not ap</i>	273 18.85 2023-24 r 2024. rison p lings. scheme pplicable	Returns urposes.
Expenses of the	Continuous Offer									
Scheme Load Structure	Exit Load: For Exit Load refer	Note 8 d	of Comm	on Featu	ures of the	Scheme(s).				
Recurring Expenses	For Scheme Recurring Expens	as rafar	Noto 0 -	of Comm	on Fostur	as of the Schama(s)				
necuring Expenses	Actual expenses for the previo					Actual expenses for the previ	nus finan	cial vear o	nded M	arch 31
	2024 are as under:	Jus man	iciai yeai	enueu i	viarcii 51,	2024 are as under:		iciai yeai ei		
	Plan	To	tal Exper (in Rs.)		% to Net Assets	Plan	То	tal Expense (in Rs.)		to Net Assets
	HSBC Arbitrage Fund – Regul Plan	ar 110	6,183,72	21.47	0.95%	HSBC Balanced Advantage Fund – Regular Plan	28	1,765,884	.45	2.12%
	HSBC Arbitrage Fund – Dire Plan	ct 1	7,648,25	50.39	0.27%					
		•			•	to the Scheme would be as p nual Scheme Recurring Expense	•		the S	EBI (MF)
Tax treatment for the Investors (Unitholders)	Investors are advised to refer t	o the det	tails in th	e Staten	nent of Add	ditional Information and also inde	pendent	ly refer to y	our tax	advisor.
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV	refer Not	e 10 of	Commor	Features	of the Scheme(s)				

Features	HSBC ARBITRAGE FUND	HSBC BALANCED ADVANTAGE FUND
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Feat	ures of the Scheme(s)
Unitholders' Information	For Unitholder's Information refer Note 12 of Common Features of	f the Scheme(s).

Features	HSBC CONSERVATIVE	HYBRID R	UND	HSBC MULTI ASSET ALLO	CATION	FUND	
Type of Scheme	An open ended hybrid scheme investi instruments.	ing predomir	nantly in debt	t An open ended scheme investing in Equity & Equity Relate instruments, Debt & Money Market Securities and Gold/Silve ETFs.			
Investment Objective	To seek generation of reasonable retur debt and money market Instruments. T the Scheme is to invest in equity and to seek capital appreciation. However, or guarantee that the investment object be achieved.	The secondar equity relate there can be	y objective of d instruments no assurance	and generate income by investing in Equity & Equity Relate instruments, Debt & Money Market Securities and Gold/Silve ETFs. However, there can be no assurance or guarantee that th			
Asset Allocation Pattern of the	Under normal circumstances, it is an allocation of the Scheme will be as fol		nat the asset	Under normal circumstances, it is an allocation of the Scheme will be as follo	•	at the asset	
scheme	Instruments		Allocations tal Assets) Maximum	Instruments		Allocations al Assets) Maximum	
	Debt Instruments and Money Market	75	90	Equities & Equity related instruments@	65	80	
	Instruments (including cash, money at			Debt & Money Market Securities#	10	25	
	call and reverse repos)			Gold / Silver ETFs	10	25	
	Equities and Equity related instruments	10	25	Units of REITs and InvITs	0	10	
	Units of REITs and InvITs	0	10	If the Scheme decides to invest in se			
	Investments will be made in line wit the scheme and the applicable SEBI a specified from time to time.			intention of the Investment Manager that normally exceed 20% of the net assets of positions for other than hedging purpose	such investr	nents will not ne. Derivative	
	If the Scheme decides to invest in s intention of the Investment Manager t not normally exceed 20% of the net as	hat such inv	estments will	total net equity and debt assets. The Sch exposure as per the SEBI regulations iss The Scheme can take covered call positi	sued from tir	ne to time.	
	The Scheme may invest in repos of co of its total assets.		·	as permitted by SEBI. The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than			
	The Scheme may invest in Foreign Sec upto 30% of its total assets subject Amount. Investment in Foreign Securit investment restrictions specified by SE	to the Eligib ties shall be	le Investment subject to the	<ul> <li>by of the flet assets of the Scheme shall be deployed in securities lending to any single counterparty /intermediary. However, if the securities lending and borrowing is done through the exchange where Clearing Counterparty (eg: NSCCL, ICCL, etc) is the single counterparty then 5% limit is not applicable.</li> <li>The Scheme can take covered call positions for stock derivatives, as permitted by SEBI. The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counterparty /intermediary. However, if the securities lending and borrowing is done through the exchange where Clearing Counterparty (eg: NSCCL, ICCL, etc) is the single counterparty then 5% limit is not applicable.</li> <li>The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the concerned scheme.</li> <li>@The Scheme may invest in Foreign Securities including ADR/GDR upto 30% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time.</li> </ul>			
	The Scheme may engage in short selli In case of securities lending, the Sche to 20% of net assets and not more tha the Scheme shall be deployed in secur counterparty/intermediary. Pending of Scheme may invest them into deposits banks as permitted under the extant R	me may take an 5% of the rities lending deployment s of schedule degulations.	e exposure up net assets of to any single of funds, the d commercial				
	The Scheme may also enter into "Re such other transactions as may be all from time to time.	•	•				
	Derivative positions in equity instrume purposes shall not exceed 50% of the Scheme. The Scheme shall have deriv	total equity	assets of the				
	SEBI regulations issued from time to ti The Scheme may take positions in fix to 50% of the total fixed income asse purpose of hedging and portfolio balan line with para 12.25.9 of SEBI Master	ked income of ets of the So noing purpose	cheme for the es. Further, in				
	dated June 27, 2024, the Scheme is hedge their portfolio or a part of their Rate Futures. These may include inst rate swaps, interest rate futures, cred rate agreements, etc.	s permitted t portfolio by truments suc lit default sw	o imperfectly using Interest ch as interest vaps, forward	Investments in Foreign Securities are s US \$ 1 billion per Mutual Fund, within th US\$ 7 billion. Further, investments in or Fund (ETF(s)) subject to a maximum Mutual Fund, within the overall industry any subsequent amendments thereto s	he overall ind verseas Exch of US \$ 300 limit of US \$ specified in o	lustry limit of hange Traded 0 million per 5 1 billion and clause 12.19	
	The cumulative gross exposure thro InvITs, derivative positions including fixe transactions and credit default swaps in and such other securities/assets as n from time to time, subject to requisite : exceed 100% of the net assets of the	ed income de n corporate d nay be perm approvals, if	rivatives, repo ebt securities, itted by SEBI	s, repo inities, SEBI all not schemes shall be applicable.			
	The scheme may participate in Struc Enhancements as prescribed under p Gircular on Mutual Funds dated June guidelines issued by SEBI from time regulatory guidelines, the scheme shall of its net assets in the following instru	ctured Oblig para 12.3 of 27, 2024 a to time. A not invest m	SEBI Master and any other as per extant	#Money Market instruments includ commercial bills, treasury bills, Tri-p securities having an unexpired maturit notice money, certificate of deposit, us like instruments as specified by the Re time to time.	oarty repo, y up to one sance bills, a	Government year, call or nd any other	

Features	HSBC CONSERVATIVE HYBRID FUND	HSBC MULTI ASSET ALLOCATION FUND
	<ul> <li>i) Unsupported rating of debt instruments (i.e., without factoring- in credit enhancements) is below investment grade; and</li> <li>ii) Supported rating of debt instruments (i.e., after factoring-in credit enhancement) is above investment grade.</li> </ul>	Pursuant to para 12.25.3 of SEBI Master Circular on Mutual Funds and SEBI Letter to AMFI dated November 03, 2021, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent
	The scheme may participate in Credit Default Swap ("CDS") transactions in line with the guidelines issued by SEBI/RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10%	shall consist of the following securities having residual maturity of less than 91 days- a) Government Securities b) T-Bills and
	of the net assets of the scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the scheme.	c) Repo on Government securities. The Scheme may participate in Credit Default Swap (CDS)
	The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time.	transactions in line with the guidelines issued by SEBI/RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the Scheme.
	<ul> <li>As per the extant regulatory guidelines, the scheme shall not invest -</li> <li>(i) more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</li> <li>(ii) more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</li> </ul>	All investments shall be subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations/Credit Enhancements' as prescribed under para 12.1.5. of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments:
	For Investment by Mutual Fund Schemes and AMCs in the units of CDMDF refer Note 1 of Common Features of the Scheme(s).	<ul> <li>Unsupported rating of debt instruments (i.e. without factoring- in credit enhancements) is below investment grade and</li> </ul>
		<ul> <li>Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</li> </ul>
		The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –
		<ul> <li>more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</li> </ul>
		<ul> <li>b. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</li> </ul>
		The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund not exceeding 5% of net assets of the Scheme, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.
		As per para 12.24 of SEBI Master Circular on Mutual Funds, the cumulative gross exposure through equity, debt instruments, Gold/Silver ETFs, REITs & InvITs units and derivative positions and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of net assets of the Scheme.
		Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.
		Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.

Features		HSBC CONSER	VATIVE HYB	RID FUND		HSBC MULTI AS	SET ALLOC	ATION FUND		
		ative Table (Actual inst oplicable SEBI circulars)		ges may vary subject		ative Table (Actual ins		ages may vary subject		
	Sr. No.	Type of Instrument	Percentage of exposure (% of net assets)	Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024	Sr. No.	Type of Instrument		Circular references/ clause references of SEBI Master Circular on Mutual Funds dated June 27, 2024		
	1.	Securities Lending	Permissible Upto 20%	Clause 12.11	1.	Securities Lending	Permissible Upto 20%	Clause 12.11		
	2.	Equity and/or Debt Derivatives for non- hedging purposes	Permissible Upto 50% of total equity/total debt assets	Clause 12.25	2.	Derivatives for non- hedging purposes	Permissible Upto 50% of total equity assets	Clause 12.25		
	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15	3.	Securitized Debt	Permissible Upto 20%	Clause 12.15		
	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19	4.	Overseas Securities	Permissible Upto 30%	Clause 12.19		
	5.	ReITS and InVITS	Permissible Upto 10%	Clause 12.21	5.	ReITS and InvITS	Permissible Upto 10% of	Clause 12.21		
	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2			its NAV in the units of ReITS and InvITS	01 10.0		
	7. a.	Any other instrument - Structured Obligations / Credit	Permissible Upto 10%	Clause 12.3	6.	AT 1 (Additional Tier 1) and AT 2 (Additional Tier 2) Bonds	Permissible Upto 10% of the NAV of the debt portfolio	Clause 12.2		
	b.	Enhancements' Repo transactions in Corporate Debt Securities	Permissible Upto 10%	Clause 12.18	7. a.	Anyotherinstrument– Structured Obligations/Credit Enhancements	Permissible upto 10%	Clause 12.3		
	c.	Units of Corporate Debt Market	Permissible 25 bps of AUM	Clause 16A.2	b.	Covered Call positions	Permissible	Clause 12.25.8		
	d. e. f.	Development Fund Interest Rate Swaps Interest Rate Futures Credit default Swap	Permissible Permissible Permissible	Clause 12.25.5 Clause 12.25.9 Clause 12.28 read	C.	Credit default Swap	Permissible upto 10%	Clause 12.28 read with SEBI Circular dated September 20, 2024 as amended from time		
			upto 10%	with SEBI Circular dated September 20, 2024 as amended from	d.	Deposits in Scheduled commercial bank	Permissible	to time Clause 12.16		
	g.	Forward rate	Permissible	time to time Clause 7.6.1	e.	Repo transactions in Corporate Debt	Permissible Upto 10%	Clause 12.18		
	h.	agreement Deposits in Scheduled commercial bank	Permissible	Clause 12.16		Securities				
	For o	details of Change in Inv	estment Pattern	and Portfolio re-balar	ancing refer Note 1 of Common Features of the Scheme(s).					
Investment Strategy	The and inves appr The	stment Approach and Scheme shall invest in would seek to generate st in equity and equity eciation. Scheme does not assur	debt and money regular returns. T related instrume re any returns.	he scheme may also ents to seek capital	<ul> <li>and generate income by investing in Equity &amp; Equity Relate instruments, Debt &amp; Money Market Securities and Gold/Silk ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</li> <li>The Scheme may invest in units of REITs and InvITs and diversification and subject to necessary stipulations by SEBI from the time. The Scheme may also invest in foreign securit which may offer new investment and portfolio diversification in the scheme may and portfolio diversification in the scheme may also invest in foreign securit which may offer new investment and portfolio diversification in the scheme may also invest in foreign securit which may offer new investment and portfolio diversification in the scheme may also invest in the scheme may also invest in foreign securit which may offer new investment and portfolio diversification is poportunities.</li> </ul>					
	wou the throu will	e investing requires dis ld incorporate adequat portfolio construction ugh adequate diversific be achieved by spread stries/sectors.	e safeguards for process. Risk w ation of the port	controlling risks in vill also be reduced folio. Diversification						
	unra Inves issue mad AMC (with and AMC	Scheme may invest in u ted debt securities su stment Restrictions for t ers of repute and sound e in unrated debt securi 2 and the Trustees or the hin the broad parameter the Trustees) shall be o 2 shall follow such poli	bject to the lim he Scheme prescr d financial standi ties, the approva e Investment Man s approved by th obtained, as per t cies as may be p	its indicated under ibed in the SID, from ing. If investment is I of the Board of the agement Committee e Board of the AMC he Regulations. The	er market conditions and changing business environment, subject minimum investment of 10% in each asset class as specified in t asset allocation pattern. A combination of factors such as mark valuations, yield gap, commodity prices & momentum of the asse class has the potential to create a more effective asset allocati strategy between equity, debt, & Gold/Silver ETFs. Therefore, t Fund Manager may consider above mentioned factors to deci on the level of allocation between the asset classes. A top down and bottom-up approach will be used to invest equity and equity related instruments. The fund manager selecting scrips will focus on fundamentals of the busines industry structure & relative business strength amongst peer quality of the management, sensitivity to economic factor financial strength of the company and the key earnings driver					
	As p inves issue gove by th the s	regulations from time er the asset allocation p st in various debt secu ed by corporates and/o ernment securities may i he ability to borrow fro sovereign guarantee or iOI/state government in	attern indicated a rities and money r state and centra nclude securities m the treasury o of the state gover	market instruments al government. Such which are supported or supported only by rnment or supported						

C CONSERVATIVE HYBRID FUND	HSBC MULTI ASSET ALLOCATION FUND
of controlling risks, rigorous in-depth credit evaluation uments proposed to be invested in will be carried nvestment Team of the AMC. The credit evaluation tudy of the operating environment of the company, k record as well as the future prospects of the issuer. The obe guided by the ratings of rating agencies such as IE and ICRA or any other rating agency as approved ators. the Investment Team of the AMC will study the omic conditions, including the political, economic and factors affecting liquidity and interest rates. ould use this analysis to attempt to predict the likely interest rates and position the portfolio appropriately intage of the same. and bottom-up approach will be used to invest in quity related instruments. Investments will be pursued tors based on the Investment Team's analysis of cles, regulatory reforms, competitive advantage etc. bock picking will be done from these sectors. The fund selecting scrips will focus on the fundamentals of s, the industry structure, the quality of management, o economic factors, the financial strength of the d the key earnings drivers. the schemes of any other mutual fund, provided it is y with the investment objectives of the Scheme and he prevailing Regulations. As per the Regulations, no nanagement fees will be charged for such investments. roducts are leveraged instruments and can provide nate gains as well as disproportionate losses to the ecution of such strategies depends upon the ability manager to identify such opportunities. Identification n of the strategies to be pursued by the fund manager to identify or execute such strategies. The risks with the use of derivatives are different from or iter than, the risks associated with investing directly in d other traditional investments. For detailed disclosure e strategies, please refer SID of the scheme.	As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators. The scheme may use Derivatives traded on recognized stock exchanges for hedging, as well as portfolio rebalancing. For more details on derivatives, please refer to the Section II, Information about the Scheme, A. "Where will the Scheme Invest?". The Fund Manager may evaluate various factors including demand supply aspects, geopolitical factors, interest rates, etc. while deciding allocation towards Gold/Silver ETFs. The Fund Manager may choose Gold/Silver ETFs for investment on the basis of factors such as secondary market liquidity, expense ratio, tracking error, AUM, creation unit size, etc. In addition, the Investment Team of the AMC will study the macro- economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC may use this analysis to position the portfolio appropriately. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund not exceeding 5% of net assets of the Scheme, provided it is in conformity with the investing requires disciplined risk management, the AMC would in
	cheme related documents carefully. For detailed Risk Factors and e Scheme(s) and refer to Scheme Information Document (SID).
the Scheme: Plan r Plan er each Plan(s): Distribution cum Capital Withdrawal (IDCW) under IDCW: of IDCW tment of IDCW. f IDCW: r (Payout & Reinvestment) y (Payout & Reinvestment) or such other frequency as decided by the Board of Directors of Trustee Company Option shall be default Option under the Plans of the	Plans under the Scheme:         (i)       Direct Plan         (ii)       Regular Plan         Options under each Plan(s):         (i)       Growth         (ii)       Income Distribution cum Capital Withdrawal (IDCW)         Sub-options under IDCW:       (i)         (ii)       Reinvestment of IDCW         (iii)       Reinvestment of IDCW         (iii)       Reinvestment of IDCW
/ (Payo y (Payo decideo Option	ut & Reinvestment) out & Reinvestment) or such other frequency as I by the Board of Directors of Trustee Company

Features	HS	SBC CON	ISERV/	ATIVE	HYBRIC	) FUN	D	HSB	C MUL	TI ASSE	t all	OCATIO	N FU	ND
	The following table details the Plans/Options/Sub-options available in the Scheme and its dividend frequencies:							•			ns/Option nd frequend		option	
	Plans	Options	Sub-Op		Frequenc of dividen declaratio	d	ord Date	Plans	Options	Sub-Op	tions	Frequency of dividend declaration	I	rd Date
	Regular	Growth	-		_		-	Regular	Growth	-		_		-
	and Direct	IDCW	Monthly (Payout Reinvest	&	Monthly	25th mon	of every th	and Direct	IDCW	Payout of & Reinves of IDCW			decide	
			Quarterl (Payout Reinvest	&	Quarterly	Cale	of every ndar ter end <sup>*</sup>							
	^ If such o	day is a hol	liday, the	n the rec	ord date :	shall be	the imme	I diately succ	eeding Bu	isiness Day	<i>.</i>			
	If the actu by issuing	ual amount g additional	of Payout units on	t of IDCV the exdiv	V is less tl vidend dat	nan Rs. :e at ap	100/-, the plicable N	en such divi AV.				d automatio	cally re-	investe
		int of divide ed disclosu												
Applicable NAV (after the scheme opens for subscriptions and redemptions)								3 of Commo	n Feature	s of the Sc	heme(s	).		
Minimum Application Amount/Number of Units	For Minim	num Applica	ation Amo	ount refe	r Note 4 d	of Comr	non Featu	ires of the S	cheme(s).					
Despatch of Redemption Request	For Despa	atch of Red	emption F	Request	refer Note	5 of C	ommon Fe	eatures of th	ne Scheme	e(s)				
Benchmark Index	As per AN Debt 15:8	1Fl Tier 1 Be 35 Index	enchmark	Index – N	NIFTY 50 H	lybrid C	omposite	NIFTY Sho	ort Duratio		ex (20%	- BSE 200 5) + Domes 6)	-	
IDCW (Dividend) Policy	For detaile	ed IDCW (D	Dividend)	Policy re	fer Note 6	of Cor	nmon Fea	tures of the	Scheme(	s).				
Name of the Fund Manager		Chhabria & ek Gupta (E							hesh Chha	abria & Kap		Dipan Paril bi (Fixed Inc		
Name of the Trustee Company							mon Feat	ures of the						
Performance of the Scheme	Scheme	performan	ce as on					Scheme p	performar	nce as on l		ber 29, 20		
Scheme	Compou	nded Annua	alised	Scheme Benchmark Returns % Returns % Compour		nded Annu	ualised		heme urns %	Bench Retur				
	Returns	c	1	Plan	Direct Plan	Plan	Plan	Returns			Plan	r Direct F Plan	Plan	Plan
		for the last for the last		16.79 8.91	17.75 9.73	10.98 7.25	10.98 7.25			t 6 months	16.45		12.52	12.52
		for the last		8.91	9.73	8.53	8.53		since ince		24.90		18.41	18.41
		since incep		8.77	9.11	8.45	8.83	Date of I	nception:	February 2	28, 202	.4		
	Regula	nception: r Plan – Fel Plan – Janu												
	Absolut	te Returns f	for each f	inancial	year for tl	ne last !	5 years							
		HSBC Cons Fund – Re	ervative Hybr egular Growt	rid :h	Nifty 50 Compos 15:85 Ir	te Debt		Absolu	te Returns	s for each f	inancial	year for th	ie last 1	year
	20% - 15% - 10% -	6.46	<sup>7.57</sup> 6.54	8.22 6.94		14.17 11.	40	Not app	licable as	the schem	ie has n	ot complete	ed one	year.
	5% 0% -5%	-0.14			3.39 0.98									
	T	2019-20	2020-21	2021-22	2022-23	2023-2	4							
	Performar		penchmar	k is calcı	ulated as	per the	Total Retu	urn Index (T						
	1 year an	•	e Compo	unded A	nnualized	Standa	ard bench	ds are provid mark is pre						

Features	HSBC CONSERVATIVE HYBRID FUND HSBC MULTI ASSET ALLOCATION FUND						
Additional Scheme Related Disclosures	<ul> <li>Scheme's portfolio holdings top 10 holdings by issuer and fund allocation towards various sectors. Refer to the weblink (<u>Top 10 holdings and Fund allocation towards various sectors</u>) for Scheme's portfolio holdings.</li> <li>Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – <i>Not applicable for this scheme</i></li> </ul>						
Expenses of the Scheme Load Structure	Portfolio Turnover Ratio as on November 30, 2024 is 1.15.       Portfolio Turnover Ratio as on November 30, 2024 is 0.36.         Continuous Offer       Exit Load: For Exit Load refer Note 8 of Common Features of the Scheme(s).						
Recurring Expenses	For Scheme Recurring Expenses refer Note 9 of Common Features of the Scheme(s).         Actual expenses for the previous financial year ended March 31, 2024 are as under:						
	Plan	Total Expenses (in Rs.)	% to Net Assets	Plan	Total Expenses (in Rs.)	% to Net Assets	
	HSBC Conservative Hybrid Fund – Regular Plan	22,112,216.87	2.16%	HSBC Multi Asset Allocation Fund – Regular Plan	24,490,195.77	2.04%	
	HSBC Conservative Hybrid Fund – Direct Plan	1,218,753.55	1.34%	HSBC Multi Asset Allocation Fund – Direct Plan	208,094.26	0.64%	
				to the Scheme would be as per R nual Scheme Recurring Expenses" ir		SEBI (MF)	
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to t	he details in the State	ement of Add	ditional Information and also indepen	idently refer to your t	ax advisor.	
Daily Net Asset Value (NAV) Publication	For Daily publication of NAV refe	er Note 10 of Comm	on Features	of the Scheme(s)			
For Investor Grievances please contact	For details of Investor Grievances refer Note 11 of Common Features of the Scheme(s)						
Unitholders' Information	For Unitholder's Information refe	r Note 12 of Commo	on Features	of the Scheme(s).			

# NOTE 1 – INVESTMENT BY MUTUAL FUND SCHEMES AND AMCS IN THE UNITS OF CDMDF, CHANGE IN INVESTMENT PATTERN AND PORTFOLIO REBALANCING

#### a) Applicable to HSBC Conservative Hybrid Fund - Investment by Mutual Fund Schemes and AMCs in the units of CDMDF

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/ PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

#### b) Change in Investment Pattern

Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders and meet the objective of the Scheme. Such changes in the investment pattern will be for short term and defensive considerations.

# c) Portfolio re-balancing applicable to all the schemes except HSBC Nifty 50 Index Fund and HSBC Nifty Next 50 Index Fund

# (i) Portfolio re-balancing in case of short term defensive consideration

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

### (ii) Portfolio re-balancing in case of passive breaches

Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024.

#### d) Portfolio re-balancing applicable to HSBC Nifty 50 Index Fund and HSBC Nifty Next 50 Index Fund

#### (i) Portfolio re-balancing in case of short term defensive consideration

As an index linked scheme, the investment policy is primarily passive management. However, the investment pattern is indicative and may change for short duration. In the event the Nifty 50/Nifty Next 50, is dissolved or is withdrawn, respectively or is not published due to any reason whatsoever, the Board of Directors of Trustee Company reserves the right to modify the Plan so as to track a different suitable index and/or to suspend tracking the Nifty 50/Nifty Next 50 and appropriate intimation of the same will be sent to the Unit holders of the Plan. In such a case, the investment pattern will be suitably modified to bring it in line with the composition of the securities that are included in the new index to be

tracked and the performance of the scheme will be subject to tracking errors during the intervening period. Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially within the maximum and minimum allocation limits, depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and defensive considerations. In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 7 Days.

#### (ii) Portfolio re-balancing in case of passive breaches

Further, in case the portfolio is not rebalanced within the period of 7 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be affected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations. For the deviation from the asset allocation mentioned above, the portfolio of the scheme shall be rebalanced within the timelines mentioned in para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024 or any circulars issued by SEBI from time to time in this regard.

# **NOTE 2 – RISK FACTORS**

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:

#### • Scheme specific risk factors

# Risk factors associated with investing in Equity or Equity related Securities:

Subject to the stated investment objective of the Scheme, the Scheme propose to invest predominantly in equity and equity related securities. Equity instruments by nature are volatile and prone to price fluctuations on a daily basis due to both macro and micro factors. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities' purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolios would result at times, in potential losses to the Scheme's portfolio.

Investments in equity and equity related securities involve a degree of risks and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.

The liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options.

As the scheme may invest in stocks of different countries, the portfolio shall be exposed to the political, economic and social risks with respect to each country. However, the investment manager shall ensure that his exposure to each country is limited so that the portfolio is not exposed to one country. Investments in various economies will also diversify and reduce this risk.

The fund will be exposed to settlement risk, as different countries have different settlement periods.

The Scheme may also use various derivative products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest.

In the event that the investible funds of more than 65% of the total proceeds of the Scheme are not invested in equity shares of domestic companies, the tax provisions as applicable for equity schemes may not be available to the Scheme. This is however subject to change as per Income Tax laws of India.

Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

Liquidity risk can be defined as inability of the fund manager to exit securities at their fair value in the secondary market whenever there is a need to generate cash. Equity and equity related instruments are subject to liquidity risk. Liquidity risk is generally observed to be elevated in mid and small cap stocks than in large cap stocks. The scheme may have some exposure to mid and small cap stocks which usually have a higher impact cost. HSBC monitors liquidity risk on an ongoing basis for both assets and liability side.

# Applicable to HSBC Infrastructure Fund, HSBC Consumption Fund and HSBC Business Cycle Fund

The scheme may have limited flexibility to deviate from the stated investment objective and will remain invested in the theme regardless of the fundamental outlook, macroeconomic environment, liquidity/prospects of the companies in the theme. This may result in volatility in scheme performance depending on outlook for the theme.

# Applicable to HSBC Midcap Fund and HSBC Smallcap Fund

SEBI, through AMFI, has directed AMCs to disclose certain risk parameters of Mid and Small Cap schemes and upload the results on AMFI and AMC website every month within 15 days from the end of the month. The calculation methodology for liquidity risk and the template for disclosing risk parameters has been provided by AMFI.

#### Risk factors associated with investing in Fixed Income Securities

Subject to the stated investment objective, the Scheme proposes to invest in debt and related instruments and the risk factors pertinent to the same are:

- The performance of Scheme may be affected by changes in Government policies, general levels of interest rates and risks associated with trading volumes, liquidity and settlement systems.
- Investments in different types of securities are subject to different levels and kinds of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern.

E.g. investments in corporate bonds carry a higher level of risk than investments in Government securities. Further, even among corporate bonds, bonds which have a higher rating are comparatively less risky than bonds which have a lower rating.

- Price-Risk or Interest Rate Risk: As with all debt securities, changes in
  interest rates may affect the NAV of the Scheme as the prices of securities
  increase as interest rates decline and decrease as interest rates rise. Prices
  of long-term securities generally fluctuate more in response to interest rate
  changes than do short term securities. Indian debt markets can be volatile
  leading to the possibility of price movements up or down in fixed income
  securities and thereby to possible movements in the NAV.
- The change in value of a security, for a given change in yield, is higher for a security with higher duration and vice versa. Hence portfolios with higher duration will have higher volatility which leads to duration risk.
- Government securities do carry price risk depending upon the general level
  of interest rates prevailing from time to time. The extent of fall or rise in the
  prices is a function of the coupon rate, days to maturity and the increase
  or decrease in the level of interest rates. The price of the Government
  securities (existing and new) is influenced only by movements in interest
  rates in financial systems.
- In the case of floating rate instruments, an additional risk could be due to the change in the spreads of floating rate instruments. If the spreads on floating rate papers rise, then there could be a price loss on these instruments. Secondly in the case of fixed rate instruments that have been swapped for floating rates, any adverse movement in the fixed rate yields vis-à-vis swap rates could result in losses. However, floating rate debt instruments which have periodical interest rate reset, carry a lower interest rate scenario, the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments. In case of a floating rate instrument, this risk is lower as a result of periodic reset of the coupon. During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in the interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.

*Liquidity Risk:* This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.

This represents the possibility that the realised price from selling the security might be lesser than the valuation price as a result of illiquid market. If a large outflow from the Scheme is funded by selling some of the illiquid securities, the NAV could fall even if there is no change in interest rates. Illiquid securities are typically quoted at a higher yield than the liquid securities and have higher bid offer spreads. Investment in illiquid securities results in higher current yield for the portfolio. In addition, money market securities, while fairly liquid, lack a well- developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.

The corporate debt market is relatively illiquid vis-a-vis the government securities market. Even though the government securities market is more liquid compared to that of other debt instruments, on occasions, there

could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.

 $\ensuremath{\mathsf{HSBC}}$  monitors liquidity risk on an ongoing basis from both assets and liability side.

- Spread risk: Though the sovereign yield curve might remain constant, investments in corporate bonds are exposed to the risk of spread widening between corporate bonds and gilts. Typically, if this spread widens, the prices of the corporate bonds tend to fall and so could the NAV of the Schemes. Similar risk prevails for the investments in the floating rate bonds, where the benchmark might remain unchanged, but the spread over the benchmark might vary. In such an event, if the spread widens, the price and the NAV of the Schemes could fall.
- Credit Risk: Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e. will be unable to make timely principal and interest payments on the security). A sovereign security carries no default risk since Government raises money to meet its capital and revenue expenditure by issuing these debt or discounted securities. As the payment of interest and principal amount has a sovereign status implying no default, such securities are popularly known as "risk-free security" or "Zero Risk security". Thus Zero-Risk is the lowest risk, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security. Normally, the value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk. Because of this risk, corporate debentures are sold at a yield above those offered on Government Securities, which are sovereign obligations.
- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. However, declining interest rates normally lead to increase in bond prices which may help cushion the impact of reinvestment risk to some extent.
- **Benchmark Risk:** The floating rate segment of the domestic debt market is not very developed. Currently, majority of the issuance of floating rate papers is linked to NSE MIBOR. As the floating rate segment develops further, more benchmark rates for floating papers may be available in future. The fewer number of benchmark rates could result in limited diversification of the benchmark risk.
- **Prepayment Risk:** The risk associated with the early unscheduled return of principal on a fixed-income security. The early unscheduled return of principal may result in reinvestment risk.
- Settlement risk: Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme, to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well-developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the portfolio of the Scheme.
- Market risk: Lower rated or unrated securities are more likely to react to developments affecting the market and the credit risk than the highly rated securities which react primarily to movements in the general level of interest rates. Lower rated or unrated securities also tend to be more sensitive to economic conditions than higher rated securities.
- In addition to the factors that affect the values of securities, the NAV
  of Units of the Scheme will fluctuate with the movement in the broader
  fixed income market, money market and derivatives market and may be
  influenced by factors influencing such markets in general including but
  not limited to economic conditions, changes in interest rates, price and
  volume volatility in the bond and stock markets, changes in taxation,
  currency exchange rates, foreign investments, political, economic or other
  developments and closure of the stock exchanges.
- Investments in different types of securities are subject to different levels and kinds of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. investments in corporate bonds carry a higher level of risk than investments in Government securities. Further, even among corporate bonds, bonds which have a higher rating are comparatively less risky than bonds which have a lower rating.
- Engaging in scrip lending is subject to risks related to fluctuations in the collateral value/settlement/liquidity/counter party.
- Engaging in short sale of securities is subject to risks related to fluctuations in market price, and settlement/liquidity risks.

### Risk Factors associated with investments in Money Market instruments

- Investments in money market instruments would involve a moderate credit risk i.e. risk of an issuer's liability to meet the principal payments. Additionally, money market securities, while fairly liquid, lack a welldeveloped secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates (when interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline), general level of market liquidity and market perception of credit worthiness of the issuer of such instruments and risks associated with settlement of transactions and reinvestment of intermediate cash flows. The NAV of the Scheme's Units, to the extent that the Scheme is invested in money market instruments, will consequently be affected by the aforesaid factors. The AMC endeavours to manage such risk by the use of in-house credit analysis.
- The NAV of the Scheme's Units, to the extent that the corpus of the Scheme is invested in money market instruments, will be affected by the changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

#### Risks associated with investing in securitized debt

Securitized Debt: Securitized debt papers carry credit risk of the Obligors and are dependent on the servicing of the PTC/Contributions etc. However, these are offset suitably by appropriate pool selection as well as credit enhancements specified by Rating Agencies. In cases where the underlying facilities are linked to benchmark rates, the securitized debt papers may be adversely impacted by adverse movements in benchmark rates. However, this risk is mitigated to an extent by appropriate credit enhancement specified by rating agencies.

Securitized debt papers also carry the risks of prepayment by the obligors. In case of prepayments of securities debt papers, it may result in reduced actual duration as compared to the expected duration of the paper at the time of purchase, which may adversely impact the portfolio yield. These papers also carry risk associated with the collection agent who is responsible for collection of receivables and depositing them. The Investment team evaluates the risks associated with such investments before making an investment decision.

The underlying assets in the case of investment in securitized debt could be mortgages or other assets like credit card receivables, automobile/vehicle/personal/commercial/corporate loans and any other receivables/loans/debt.

- The underlying assets in securitised debt may assume different forms and the general types of receivables include auto finance, credit cards, home loans or any such receipts. Credit risks relating to such receivables depend upon various factors, including macro-economic factors of these industries and economies. Further, specific factors like the nature and adequacy of property mortgaged against these borrowings, the nature of loan agreement/mortgage deed in case of home loans, adequacy of documentation in case of auto finance and home loans, capacity of a borrower to meet his obligations on borrowings in case of credit cards and intentions of the borrower also influence the risks relating to asset borrowings underlying securitised debt. Additionally, the nature of the asset borrowings underlying the securitised debt also influences the underlying risk, for instance while residential mortgages tend to have lower default rates, repossession and recovery is easier in case of commercial vehicles. Credit rating agencies take into account a series of such factors and follow an elaborate system involving stipulation of margins, overcollateralisation and guarantees to provide a rating for securitised debt.
- In case of securitised debt, changes in market interest rates and prepayments may not change the absolute amount of receivables for the investors but may have an impact on the reinvestment of the periodic cash flows that an investor receives on securitised papers.

# The risks associated with the underlying assets can be described as under:

Credit card receivables are unsecured. Automobile/vehicle loan receivables are usually secured by the underlying automobile/vehicle and sometimes by a guarantor. Mortgages are secured by the underlying property. Personal loans are usually unsecured. Corporate loans could be unsecured or secured by a charge on fixed assets/receivables of the company or a letter of comfort from the parent company or a guarantee from a bank/financial institution. As a rule of thumb, underlying assets which are secured by a physical asset/guarantor are perceived to be less risky than those which are unsecured. By virtue of this, the risk and therefore the yield in descending order of magnitude would be credit card receivables, personal loans, vehicle/automobile loans, mortgages and corporate loans assuming the same rating.

- In case of securitised debt, changes in market interest rates and prepayments may not change the absolute amount of receivables for the investors but may have an impact on the reinvestment of the periodic cash flows that an investor receives on securitised papers.
- Tenor risk: While building the planned amortization schedule for a PTC, there can be a clause stating a minimum percentage of receivable by the

issue to stick to the initial cash flows. If the receivables are less than the minimum stated receivables then the tenor of the PTC can get elongated or vice versa.

- Risk due to prepayment: Asset securitization is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. In the event of pre-payment of the underlying debt, investors may be exposed to changes in tenor and yield.
- Liquidity Risk: Presently, despite recent legal developments permitting the listing of securitised debt instruments, the secondary market for securitised debt in India is not very liquid. Even if a more liquid market develops in the future, secondary transactions in such instruments may be at a discount to initial issue price due to changes in the interest rate structure.
- Limited Recourse, Delinquency and Credit Risk: Certificates issued on investment in securitised debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan/decline in project SPV's receivables can adversely affect the pay outs to the investors and thereby, adversely affect the NAV of the Scheme. While it is possible to repossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on sale of such assets may be low. Delinguencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of an Obligor to repay his obligation, the Servicer may repossess and sell the underlying Asset. However, many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realize the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.
- Bankruptcy Risk: If the originator of securitised debt instruments in which
  the Scheme invests is subject to bankruptcy proceedings and the court in
  such proceedings concludes that the sale of the assets from originator to
  the trust was not a 'true sale', then the Scheme could experience losses
  or delays in the payments due. Normally, care is taken in structuring the
  securitization transaction so as to minimize the risk of the sale to the trust
  not being construed as a 'true sale'.
- Risk of Co-mingling: Servicers in a securitization transaction normally deposit all payments received from the obligors into a collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account. In this interim period, collections from the loan agreements by the servicer may not be segregated from other funds of the servicer. If the servicer fails to remit such funds due to investors, investors in the Scheme may be exposed to a potential loss.

# Risk factor associated with legal, tax and regulatory Risk

The Schemes could be exposed to changes in legal, tax and regulatory regime which may adversely affect it and/or the investors. Such changes could also have retrospective effect and could lead to additional taxation imposed on the Schemes which was not contemplated either when investments were made, valued or disposed off.

#### **Risks associated with investing in Derivatives**

- The Fund may use derivative instruments like stock index futures, option on stocks, stock indices, or other derivative instruments as permitted under the Regulations and guidelines.
- As and when the Scheme trades in the derivatives market, there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives, lack of liquidity and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value. Also, the market for derivative instruments is nascent in India.
- The Scheme may face execution risk, whereby the rates seen on the screen may not be the rate at which the ultimate execution of the derivative transaction takes place.
- The Scheme may find it difficult or impossible to execute derivative transactions in certain circumstances. For example, when there are insufficient bids or suspension of trading due to price limit or circuit breakers, the Scheme may face a liquidity issue.

- The options buyer's risk is limited to the premium paid, while the risk of an options writer is unlimited. However, the gains of an options writer are limited to the premiums earned. Since in case of the Scheme all option positions will have underlying assets, all losses due to price – movement beyond the strike price will actually be an opportunity loss.
- The exchange may impose restrictions on exercise of options and may also
  restrict the exercise of options at certain times in specified circumstances
  and this could impact the value of the portfolio.
- Investments in index futures face the same risk as the investments in a
  portfolio of shares representing an index. The extent of loss is the same
  as in the underlying stocks.
- The Scheme bears a risk that it may not be able to correctly forecast future market trends or the value of assets, indices or other financial or economic factors in establishing derivative positions for the Scheme.
- The risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and the potential high volatility of the futures markets.
- There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract.
- Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be perused by the fund manager involve uncertainty and decision of fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

# Risks associated with trading through mutual fund trading platforms of BSE and/or $\ensuremath{\mathsf{NSE}}$

In respect of transaction in Units of the Scheme through BSE and/or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/or NSE and their respective clearing corporations on which the Mutual Fund has no control.

#### Risk associated with short selling and securities lending by Scheme

**Short Selling Risk:** The risk associated with upward movement in market price of security sold short may result in loss. The losses on short position may be unlimited as there is no upper limit on rise in price of a security.

**Securities Lending:** The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e., the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

# Risks associated with investments in Repo transactions in Corporate Bonds

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. The Scheme may invest in repo of corporate debt securities which are subject to the following risks:

- Counterparty Risk: This refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. The Investment Manager will endeavour to manage counterparty risk by dealing only with counterparties, having strong credit profiles, approved by our credit risk analysis team. The exposure to each counterparty will be within the overall approved credit limits. Also, the counterparty risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities.
- Collateral Risk: Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk is mitigated by restricting participation in repo transactions with collateral bearing a

minimum rating as prescribed by the regulators (currently AA or equivalent and above rated money market and corporate debt securities). Any rating downgrade will tantamount to either an early termination of the repo agreement or a call for fresh margin to meet the minimum haircut requirement. In addition, the Investment manager may apply a higher haircut on the underlying security than mentioned above to adjust for the illiquidity and interest rate risk on the underlying instrument. The adequacy of the collateral will be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. In the event of shortfall in the collateral, the counterparty shall be asked to replenish the same. If the counterparty is not able to top-up either in form of cash/collateral, it shall tantamount to early termination of the repo agreement

 Settlement Risk: Corporate Bond Repo shall be settled between two counterparties in the OTC segment unlike in the case of Government securities repo transactions where CCIL stands as central counterparty on all transactions which neutralizes the settlement risk. However, the settlement risk pertaining to CDRs shall be mitigated through Delivery versus Payment (DvP) mechanism which is followed by all clearing members.

#### **Risk Factors of covered call strategy**

Covered call strategy is known as selling a call option on the shares which an investor holds. Under this strategy the investor owns the shares and has taken on the potential obligation to deliver the shares to the option buyer and accept the predetermine price as the price at which he sells the shares. For his willingness to do this, the investor receives the premium on the option.

# Benefit of covered call strategy

Income Generation: Investment manager sees this strategy as income generation. when investment manager is under view that the price of a share will not move beyond certain price in certain time frame, his endeavour will be to generate income by selling call option on that stock.

- **Downside Hedging:** downside of the stock is protected to the extent of premium received under covered call strategy.
- Volatility risk: Volatility risk arises when market more volatile than the Fund Manager's estimation. The investment manager holds view of range bound market and the market volatility breaches these limits, thereby increasing risk to the portfolio. This risk is mitigated as we have covered with the stocks we hold.
- Opportunity loss: Selling call option means investment manager are obligated to deliver the stock at predetermined price. In case when the stock price move above the predetermine price the upside opportunity is lost on the stock, because we have sold call option.
- Writing call options are highly specialized activities and entail higher than
  ordinary investment risks. In such investment strategy, the profits from
  call option writing is capped at the option premium, however the downside
  depends upon the increase in value of the underlying equity shares.

# Restriction in Writing of Covered Call Options by Mutual Fund Schemes:

In terms of SEBI Master circular dated June 27, 2024 Mutual funds have been permitted to write call options under a covered call strategy as prescribed below:

Mutual Fund schemes (except Index Funds and ETFs) may write call options only under a covered call strategy for constituent stocks of NIFTY 50 and BSE SENSEX subject to the following:

- The total notional value (taking into account strike price as well as premium value) of call options written by a scheme shall not exceed 15% of the total market value of equity shares held in that scheme.
- The total number of shares underlying the call options written shall not exceed 30% of the unencumbered shares of a particular company held in the scheme. The unencumbered shares in a scheme shall mean shares that are not part of Securities Lending and Borrowing Mechanism (SLBM), margin or any other kind of encumbrances.
- At all points of time the Mutual Fund scheme shall comply with the provisions at paragraph (a) and (b) above. In case of any passive breach of the requirement at paragraph (a), the respective scheme shall have 7 trading days to rebalance the portfolio. During the rebalancing period, no additional call options can be written in the said scheme.
- In case a Mutual Fund scheme needs to sell securities on which a call option is written under a covered call strategy, it must ensure compliance with paragraphs (a) and (b) above while selling the securities.
- In no case, a scheme shall write a call option without holding the underlying equity shares. A call option can be written only on shares which are not hedged using other derivative contracts.
- The premium received i.e. the total gross exposure related to option premium paid and received must not exceed 20% of the net assets of the scheme.
- The exposure on account of the call option written under the covered call strategy shall not be considered in cumulative gross exposure of the

Scheme for computing 100% of the net assets of the scheme.

 The call option written shall be marked to market daily and the respective gains or losses factored into the daily NAV of the respective scheme(s) until the position is closed or expired.

# Risks associated with transaction in Units through Stock Exchange mechanism

In respect of transactions in Units of the Scheme routed through the BSE StAR MF platform or any other recognised stock exchange platform as intimated by the AMC, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE, or such other exchange and their respective clearing corporations on which the Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by BSE or such other recognised exchange in this regard.

# **Risks associated with Segregated Portfolio**

- Liquidity risk Segregated Portfolio is created to separate debt and money market instruments affected by a Credit Event from the Main Portfolio of the Scheme. The Fund will not permit redemption of the Segregated Portfolio units, but the units will be listed on a recognized stock exchange. The Fund is not assuring any liquidity of such units on the stock exchange. Further, trading price of units on the stock exchange may be significantly lower than the prevailing NAV. Investors can continue to transact (subscribe/redeem) from the Main Portfolio.
- Credit risk While the AMC will put in sincere efforts to recover the securities in the Segregated Portfolio and distribute the same to unit holders, it is likely that such securities may not realize any value leading to losses to investors.

# Risk factors associated with investments in Perpetual Debt Instruments (PDI) including Additional Tier-1 and Tier-2 Bonds

The Scheme may invest in certain debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and/or convertible to equity upon trigger of a pre-specified event for loss absorption including Additional Tier I bonds and Tier 2 bonds issued under Basel III framework (known as perpetual debt instruments). PDIs are instruments issued by the borrower to strengthen their capital structure and as the name suggests, these instruments do not have a specific maturity date but have an embedded call option instead and maybe less liquid than conventional debt instruments. These bonds are subordinate to all other debt and only senior to equity capital. The issuer may call or redeem the bonds on the call exercise date if they can refinance the issue at a cheaper rate, especially when interest rates are declining. The issuers of such instruments could be banks, NBFCs and corporates. PDIs issued by Banks and NBFCs fall under scope of Reserve Bank of India (RBI)'s guidelines for Basel III capital regulations. These are also referred to as Additional Tier I (AT1 bonds). However, there are no regulatory guidelines for issuance of PDIs by corporates. Since PDIs have special features other than usual non-convertible bonds, there are additional risks associated with such instruments which are listed below -

# Risk related to coupon servicing -

**Banks** - As per the terms of the instruments, Banks may have discretion at all times to cancel distributions/payment of coupons. In the event of non-availability of adequate distributable reserves and surpluses or inadequacy in terms of capital requirements, RBI may not allow banks to make payment of coupons. These bonds may not be permitted to pay these coupons if the Bank's financial position improves subsequently (non-cumulative).

**NBFCs** - While NBFCs can defer/postpone payment of coupon in case paying the coupon leads to breach of capital ratios, they also have discretion at all times to cancel payment of coupon.

**Corporates** - Corporates usually have discretion to defer the payment of coupon. However, the coupon is usually cumulative and any deferred coupon shall accrue interest at the original coupon rate of the PDI.

#### Risk of write down or conversion to equity

In the event of shortfall in maintenance of capital adequacy ratios and/or Point of Non Viability Trigger (PONV – a point defined by RBI when a bank is deemed to have become non-viable unless appropriate measures are taken to revive its operations or infusion of public sector capital), PDIs issued by Banks could be written down or converted to common equity. This risk does not exist in case of PDIs issued by NBFCs and Corporates.

#### Risk of call option not exercised by the issuer

**Banks and NBFCs** - The issuing Banks and NBFCs have an option to call back the instrument after minimum period as per the regulatory requirement from the date of issuance and specified period thereafter, subject to meeting the RBI guidelines. However, if the issuer does not exercise the call on first call date, the Scheme may have to hold the instruments for a period beyond the first call exercise date and hence maybe exposed valuation impacts.

**Corporates** – Unlike Banks and NBFCs there is no minimum period for call date for corporate issuers. However, if the corporate does not exercise the call option, the Scheme may have to hold the instruments for a period beyond the

call exercise date and hence maybe exposed to valuation impacts.

**Risk Mitigation** – The Scheme will not invest more than 10% of the NAV of the Scheme in such instruments and will limit exposure to 5% of the NAV of the Scheme for such instruments issued by a single issuer.

#### Risks associated with investing in Foreign Securities

- Foreign Securities: It is the AMC's belief that investment in foreign securities offers new investment and portfolio diversification opportunities into multi-market and multi-currency products. However, such investments also entail additional risks. Such investment opportunities may be pursued by the AMC provided they are considered appropriate in terms of the overall investment objectives of the Scheme. Since the Scheme would invest only partially in foreign securities, there may not be readily available and widely accepted benchmarks to measure performance of the Scheme. To manage risks associated with foreign currency and interest rate exposure, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/RBI from time to time.
- Offshore investments will be made subject to any /all approvals, conditions thereof as may be stipulated by SEBI/RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian /sub-custodians etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceiling of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs and overseas regulatory costs.
- To the extent that the assets of the Scheme will be invested in foreign securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.

# Risks Factors associated with investments in REITs & InvITs

- Market Risk: REITs and InvITs Investments are volatile and subject to
  price fluctuations on a daily basis owing to the market conditions and
  factors impacting the underlying assets. AMC/Fund Manager's will do the
  necessary due diligence but actual market movements may be at variance
  with the anticipated trends.
- Liquidity Risk: As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc., the time taken by the Mutual Fund for liquidating the investments in the scheme may be long in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk. As these products are new to the market they are likely to be exposed to liquidity risk.
- Reinvestment Risk: Investments in REITs & InvITs may carry reinvestment
  risk as there could be repatriation of funds by the Trusts in form of buyback
  of units or dividend pay-outs, interest payments etc. Depending upon the
  market conditions, interest rates prevailing on the interest or maturity due
  dates may differ from the original coupon of the bond. As a result, the
  proceeds may get invested at a lower rate.
- Credit Risk: REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.
- Regulatory / Legal Risk: REITs and InvITs being new asset classes, regulatory guidelines may be evolving in nature which may impact the investments in REITs and InvITs.

# Risk factors related to investments in Structured Obligations (SO) / Credit Enhancements (CE):

Structured Obligations (SO) are complex financial instruments issued by entities intending to improve their financing profile with the help of non-conventional financial instruments. Credit Enhancement (CE) rating is assigned by Credit Rating agencies to a debt security based on an identifiable credit enhancement for the security which could be in the form of letter of comfort, guarantee, shortfall undertaking etc. from another entity than the issuer, related or not related to the issuer. CE could additionally include pledging of equity shares listed on a stock exchange with a suitable haircut. Apart from standard risks related to debt instruments, these instruments are further exposed the below risks:

*Liquidity Risk:* SO rated securities are often complex structures, with a variety of credit enhancements. Debt securities generally lack a well-developed secondary market in India, and due to the credit enhanced nature of CE securities as well as structured nature of SO securities, the liquidity in the market for these instruments is shallow compared to similar rated conventional debt instruments.

Hence, lower liquidity of such instruments, could lead to inability of the scheme to exit such debt instruments when required and generate liquidity for the scheme or lead to higher impact cost when such instruments are sold impacting portfolio returns.

**Credit Risk:** Securities which have a structure with a guarantee from the corporate/promoter, may see an adverse effect if there are any signs of stress at the promoter/group level, even though the standalone borrowing entity's debt servicing capability and repayments may not see any material impact, from a future cash flow perspective. CEs are exposed to credit risk pertaining not only to the issuer of the security but also to the entity providing the credit enhancement. The credit risk of debt instruments which are CE rated is based on the combined strength of the issuer as well as the structure. Hence, any weakness in either the issuer or the structure could have an adverse credit impact on the debt instrument. The weakness in structure could arise due to inability of the investors to enforce the structure due to issues such as legal risk, inability to sell the underlying collateral or enforce guarantee, etc. Therefore, apart from issuer level credit risk, such debt instruments are also susceptible to structure related credit risk.

#### Additional Scheme specific risk factors

To the extent that the Scheme is invested in ETFs, the Scheme will be subject to all risks associated with such ETFs and the underlying assets that it is tracking. The Scheme can purchase/redeem units of ETFs only through stock exchanges on which such ETFs are listed and not directly through a mutual fund. Thus, there could be a liquidity issue. The units of ETF may trade above (at a premium) or below (at a discount) the scheme's net asset value (NAV). The price of the units of an ETF's is influenced by the forces of supply and demand. Thus, the Scheme may not be able to purchase/redeem units of an ETF at the applicable NAVs.

To the extent that the assets of the Scheme will be invested in units of debt oriented mutual fund schemes, investors will be bearing the expenses of a Scheme in addition to the expenses of the relevant underlying scheme in which the Scheme will make investments.

# Risk associated with investments in Gold/Silver ETFs (Applicable to HSBC Multi Asset Allocation Fund)

- To the extent the Scheme's assets are invested in Gold/Silver ETFs, the risks associated with the underlying Gold/SilverETFs, will also be applicable.
- Generally, the investments in ETFs are exposed to tracking error risk, passive management risk and price volatility risk. The Scheme would invest in Gold/Silver ETFs and thus the NAV of the scheme will react to Gold/Silver price movements. Several factors that may affect the price of gold/silver are as follows: - Global gold/silver supplies and demand, which is influenced by factors such as forward selling by gold/silver producers, purchases made by gold/silver producers to unwind gold/silver hedge positions, central bank purchases and sales, productions and cost levels in major gold/silver producing countries
  - o Investors' expectations with respect to the rate of inflation
  - o Currency exchange rates
  - Interest rates Investment and trading activities of hedge funds and commodity funds
  - o Global or regional political, economic or financial events and situations
  - o Changes in indirect taxes or any other levies
- Investors should be aware that there is no assurance that gold/silver will
  maintain its long-term value in terms of purchasing power in the future.
  In the event that the price of gold/silver declines, the value of investment
  is expected to decline proportionately.
- The returns from physical gold/silver in which the underlying Gold/Silver ETFs invest may underperform returns from the various general securities markets or different asset classes other than gold/silver. Different types of securities tend to go through cycles of outperformance and underperformance in comparison to the general securities markets.
- The units of Gold/Silver ETFs may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of the holdings. The trading prices will fluctuate in accordance with changes in their NAV as well as market supply and demand. However, given that units can be created and redeemed in Creation Units, it is expected that large discounts or premiums to the NAV will not sustain due to arbitrage opportunity available.
- The scheme will subscribe to the units of Gold/Silver ETFs according to the value equivalent to unit creation size as applicable. When subscriptions received are not adequate enough to invest in creation unit size, the subscriptions may be deployed in debt and money market instruments which will have a different return profile compared to gold/silver returns profile. The Scheme may also purchase units of Gold/Silver ETFs from the secondary market in stock exchange when subscriptions received are not adequate enough to invest in creation unit size. Since the price of Gold/Silver ETF units traded on stock exchange may be different from the NAV of Gold/Silver ETF due to liquidity, the Scheme may at times purchase units which are higher in price than the value of gold/silver represented

by them or indicative NAV (iNAV) of the Gold/Silver ETF. However, the Fund Manager would make best efforts to purchase units at a price which may be closer or equivalent to representative value of the gold/silver or indicative NAV (iNAV) of the Gold/Silver ETF.

- The units issued under the Scheme, when predominantly invested in Gold/ Silver ETFs, will derive liquidity from the underlying Gold/Silver ETF having creation/redemption process in creation unit size of predefined quantity of physical gold/silver. At times prevailing market conditions may affect the ability of the underlying Gold/silver ETFs to sell gold/silver against the redemption request received.
- Furthermore, the endeavor would always be to get cash on redemptions from the underlying Gold/silver ETFs. However, in case the underlying Gold/Silver ETF is unable to sell for any reason, and delivers physical gold/ silver, there could be delay in payment of redemption proceeds pending such realization.
- Additionally, the Scheme will seek to derive liquidity from trading units of underlying Gold/Silver ETFs on the exchange(s) in the secondary market which may be inherently restricted by trading volumes, settlement periods and transfer procedures. As there is no active secondary market for Gold/Silver ETFs, the processing of redemption requests at times may be delayed. In the event of an inordinately large number of redemption requests, or restructuring of the Scheme's investment portfolio, the processing of redemption requests may be delayed.
- Gold/SilverETFs would ordinarily repurchase Units in Creation Unit Size. Thus Unit holding less than Creation Unit Size can only be sold through the secondary market on the Exchange. Further, the price received upon the redemption of Units of Gold/Silver ETFs may be less than the value of the gold/silver represented by them.
- Risks associated with handling, storing and safekeeping of physical gold/ silver by underlying scheme would always be applicable to the scheme to the extent of its investment in gold/silver ETF. All physical gold/ silver procured must follow the LBMA guidelines as per prescribed SEBI guidelines. Risk arises when part or all of the gold/silver held by the Fund could be lost, stolen or damaged and access to gold/silver may be restricted due to natural calamities or human actions. Loss or damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power. Loss due to aridity, humidity, exposure to light or extremes of temperature. Hence, the Custodian of the Gold/silver ETF is required to maintain insurance in regard to the business on terms and conditions and the custodian is also responsible for all costs arising from the insurance policies. The custodian taking delivery on behalf of the underlying schemes needs to ensure the weight, purity, and the source of gold/silver as specified under the LBMA guidelines. Since this is paramount to the SEBI guidelines the risk arises in violation of same. Safekeeping of physical gold/ silver requires appropriate vaulting space, confirming to the best global standards. The vaulting agents engaged by the custodian needs to ensure the same.

# Applicable to HSBC Nifty 50 Index Fund and HSBC Nifty Next 50 Index Fund

### Risk associated with Securities Lending and Borrowing (SLB)

Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed. The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered between the lender of securities i.e., the Scheme and the approved intermediary due to various factors including but not limited to bankruptcy. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such lent securities, and this can lead to temporary illiquidity.

However, counterparty risk is mitigated if SLB is done through exchanges as it offers an anonymous trading platform and Clearing Counterparty which gives the players the advantage of settlement guarantee without the concerns of counter party default. However, the Fund may not be able to sell such lent securities during contract period or will have to recall the securities which may be at higher cost than at which the security is lent.

#### Risk associated with investment in Tri-Party Repo

The mutual fund is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri- party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus, reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute

an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

# Other Scheme Specific Risk factors:

- Performance Risk: The Scheme's performance can decrease or increase, depending on a variety of factors, which may affect the values and income generated by the Scheme's portfolio of securities. The returns of the Scheme's investments are based on the current yields of the securities, which may be affected generally by factors affecting capital markets such as price and volume, volatility in the stock markets, interest rates, currency exchange rates, foreign investment, changes in government and Reserve Bank of India policy, taxation, political, economic or other developments and closure of the stock exchanges. Investors should understand that the investment pattern indicated for the Scheme, in line with prevailing market conditions, is only a hypothetical example as all investments involve risk and there can be no assurance that the Scheme's investment objective will be attained nor will the Scheme be in a position to maintain the model percentage of investment pattern/composition particularly under exceptional circumstances so that the interest of the unit holders are protected. The AMC will endeavour to invest in highly researched growth companies, however the growth associated with equities may be generally high as also the erosion in the value of the investments/portfolio in the case of the capital markets passing through a bearish phase is a distinct possibility. A change in the prevailing rates of interest is likely to affect the value of the Scheme's investments and thus the value of the Scheme's Units. The value of money market instruments held by the Scheme generally will vary inversely with the changes in prevailing interest rates.
- Changes in Government Regulations: The businesses in which companies operate are exposed to a range of government regulations, related to tax benefits, liberalization, provision of infrastructure and the like. Changes in such regulations may affect the prospects of companies.
- Tax exemption risks: In the event that the investible funds of more than 65% of the total proceeds of the Scheme are not invested in equity shares of domestic companies, the tax provisions as applicable for equity schemes may not be available to the Scheme. This is however subject to change as per Income Tax laws of India.
- Index Fund Risk: Performance of the Nifty 50 Index/Nifty Next 50 Index will have a direct bearing on the performance of the Plan. In the event the Nifty 50/Nifty Next 50, is dissolved or is withdrawn or is not published due to any reason whatsoever, the Board of Directors of Trustee Company reserves the right to modify the Plan so as to track a different and suitable index or to suspend tracking the Nifty 50/Nifty Next 50 till such time it is dissolved/withdrawn or not published and appropriate intimation will be sent to the Unit holders of the Plan. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the Plan will be subject to tracking errors during the intervening period.

Tracking errors are inherent in any index fund and such errors may cause the Plan to generate returns which are not in line with the performance of the Nifty 50/Nifty Next 50 or one or more securities covered by/included in the Nifty 50/Nifty Next 50 and may arise from a variety of factors including but not limited to:

- Any delay in the purchase or sale of shares due to illiquidity in the market, settlement and realisation of sales proceeds, delay in credit of securities or in receipt and consequent reinvestment of dividends, etc.
- The Index reflects the prices of securities at a point in time, which is the
  price at close of business day on BSE/National Stock Exchange of India
  Limited (NSE). The Plan, however, may trade these securities at different
  points in time during the trading session and therefore the prices at which
  the Plan trade may not be identical to the closing price of each scrip on
  that day on the BSE/NSE. In addition, the Scheme may opt to trade the

same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance, from BSE/NSE closing prices.

- Nifty 50/Nifty Next 50 from time to time may exclude existing securities or include new ones. In such an event, the Plan will endeavor to reallocate its portfolio to mirror the changes. However, the reallocation process may not occur instantaneously and permit precise mirroring of the Underlying Index during this period.
- The potential of trades to fail may result in the Plan not having acquired the security at the price necessary to mirror the index.
- Transaction and other expenses, such as but not limited to brokerage, custody, Board of Directors of Trustee Company and investment management fees.
- Being an open-ended scheme, the Plan may hold appropriate levels of cash or cash equivalents to meet ongoing redemptions.
- The Plan may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to circuit filters in the securities, liquidity and volatility in security prices.

Due to the reasons mentioned above and other reasons that may arise. However, the tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Board of Directors of Trustee Company with corrective actions taken by the AMC, if any. However, the Fund will endeavor to limit the tracking error within 2% limits.

In case of investments in derivatives like index futures, the risk reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market.

- Tracking Error/Tracking Difference Risk: The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the respective scheme, corporate actions, cash balance, changes to the underlying index and regulatory policies which may affect AMC's ability to achieve close correlation with the underlying index of the scheme. The scheme's returns may therefore deviate from those of its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the respective scheme. Tracking difference is defined as the scheme. Tracking Error/Tracking Difference may arise including but not limited to the following reasons:
  - Expenditure incurred by the fund.
  - The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses. The fund may not be invested at all time as it may keep a portion of the funds in cash to meet redemptions or for corporate actions.
  - Securities trading may halt temporarily due to circuit filters.
  - Corporate actions such as debenture or warrant conversion, rights, merger, change in constituents etc.
  - Rounding off of quantity of shares in underlying index.
  - Dividend payout
  - Disinvestments to meet redemptions, recurring expenses, dividend payouts etc.
  - Execution of large buys/sell orders
  - Transaction cost (including taxes and insurance premium) and recurring expenses.
  - Realization of Unitholders funds
  - Index providers may either exclude or include new scrips in their periodic review of the scrips that comprise the underlying index. In such an event, the Fund will try to reallocate its portfolio, but the available investment/reinvestment opportunity may not permit absolute mirroring immediately.

# CDMDF (Applicable to HSBC Conservative Hybrid Fund)

Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF):

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations") which is launched as a closedended scheme with an initial tenure of 15 years (extendable) from the date of its initial closing. The Investment Manager-cum-Sponsor of CDMDF shall be SBI Funds Management Ltd., the asset management company of SBI Mutual Fund. The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus, this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfill liquidity obligations under stress situation.

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/ CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes in units of Corporate Debt Market Development Fund, the aforementioned schemes shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF'). An incremental contribution to CDMDF shall be made every six months to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

We would further like to bring to the notice of the investors that investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. Contribution by the Specified open-ended Debt-Oriented Schemes shall be treated as an investment and not an expense, and hence shall form part of Net Asset Value (NAV) of the Specified open ended Debt-Oriented Schemes.

Investors are requested to read disclosure on investment of the schemes in the CDMDF as listed in Part II - " How will the Scheme Allocate its Assets and "Where will the Scheme Invest?".

For details on risk factors and risk mitigation measures, please refer SID.

# **NOTE 3 - APPLICABLE NAV**

Applicable NAV for ongoing Subscriptions and Redemptions (including switch ins/switch outs)

Cut off timings for subscriptions/redemptions/switch-ins/switch-outs

# Applicable NAV for all the schemes

This is the time before which an investor's application (complete in all respects) should reach the official points of acceptance.

The cut off timings for determining applicable NAVs for subscriptions/redemptions/switch-ins/switch-outs to be made at the Investor Service Centres/Designated Collection Centres (designated as 'Official Points of Acceptance' from time to time) are as per the following table:

Subscription	Redemption	Switch In	Switch Out
3.00 p.m.	3.00 p.m.	3.00 p.m.	3.00 p.m.

Where a request for redemption/switch is received after the cut-off time as mentioned above, the request will be deemed to have been received on the next Business Day.

#### (i) Applicable NAV for Sale of Units

Particulars	Applicable NAV
where the application is received upto 3:00 p.m. on a day and funds are available for utilization before the cut-off time	closing NAV of the day on which the application is received
where the application is received after 3:00 p.m. on a day and funds are available for utilization on the same day	closing NAV of the next business day

#### (ii) Applicable NAV for Repurchase of Units

Particulars	Applicable NAV
where the application is received upto 3.00 pm	closing NAV of the day of receipt of application
where the application is received after 3.00 pm	closing NAV of the next business day.

The Mutual Fund shall calculate NAV for each calendar day in respect of the Scheme/Plan.

Valid applications for 'switch-out' shall be treated as applications for Redemption and valid applications for 'switch-in' shall be treated as applications for Purchase, and the provisions of the Cut-off time, purchase/redemption price, minimum amounts for Purchase/Redemption and the Applicable NAV as applicable to Purchase and Redemption, as mentioned in above paragraph, shall be applied respectively to the 'switch-in' and 'switch-out' applications.

**Note:** Repurchase/Redemptions including Switch-outs for Segregated Portfolio is not allowed. However, the unit of Segregated Portfolio will be listed on the recognized Stock Exchange.

# **NOTE 4 - MINIMUM APPLICATION AMOUNT/NUMBER OF UNITS**

Minimum amount for purchase/switch-ins/redemption

#### For Lump sum Investments

A] Applicable to all Equity and Hybrid Schemes except HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund

Purchase	Additional Purchase	Redemption
Rs. 5,000/- and in multiples of Re. 1/- thereafter.	multiples of Re. 1/-	of Re. 1/- thereafter or
Minimum application amount is applicable for switch-ins as well.	thereatter.	50 units and in multiples of 0.01 unit thereafter.

## For SIP Investments

Frequency	Minimum Installment Amount <sup>#</sup>	Minimum number of Installments #	SIP Dates
Weekly	Rs. 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	
Monthly	Rs. 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates �
Quarterly	Rs. 1,500/-	Minimum 4 instalments subject to aggregate of Rs. 6,000/-	

# in multiples of Re. 1/- thereafter.

Incase investor has missed to tick the date for Monthly and Quarterly frequency then the default date with be considered as 10th. Similarly, in case of Weekly SIP frequency the Default day will be considered as Wednesday. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day. If the choice of date selected is more than one date then the SIP installment will be processed only for Business Days when NAV is available. No SIP installment shall be processed for Saturday, Sunday or any other non-business day.

# B] Applicable to HSBC ELSS Tax saver Fund

Purchase	Additional Purchase	Redemption
Rs. 500/- and in multiples of Rs. 500/- thereafter.		Rs. 500/- and in multiples of Re. 1/- thereafter or
Minimum application		50 units and in multiples
amount is applicable for switch-ins as well.		of 0.01 unit thereafter.

#### For SIP Investments

Frequency	Minimum Installment Amount*	Minimum number of Installments*	SIP Dates
Weekly	Rs. 500/-	Minimum 6 instalments subject to aggregate of Rs. 3,000/-	
Monthly	Rs. 500/-	Minimum 6 instalments subject to aggregate of Rs. 3,000/-	Any Dates �
Quarterly	Rs. 500/-	Minimum 6 instalments subject to aggregate of Rs. 3,000/-	

\* in multiples of Rs. 500/- thereafter.

Incase investor has missed to tick the date for Monthly and Quarterly frequency then the default date with be considered as 10th. Similarly, in case of Weekly SIP frequency the Default day will be considered as Wednesday. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day. If the choice of date selected is more than one date then the SIP installment will be processed only for Business Days when NAV is available. No SIP installment shall be processed for Saturday, Sunday or any other non-business day.

# C] Applicable to HSBC Tax Saver Equity Fund

#### For Lump sum Investments

As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

# Units allotted therein shall be locked-in for a period of three years, from the date of allotment.

As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments/subscription would be accepted. Unitholders will be permitted to redeem/ switch out their units post the mandatory lock-in period. The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Clause 6.10 of SEBI Master circular for Mutual Funds dated June 27, 2024 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that a minimum of 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/ oversight. The said guidelines came into effect from the October 1, 2021. In accordance with the regulatory requirement, the minimum redemption amount wherever specified in the SID of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular.

The AMC reserves the right to change the minimum application/purchase amount, the minimum additional investment amount and the minimum amount for Redemption/Switches under the Scheme from time to time.

# NOTE 5 - DESPATCH OF REDEMPTION REQUEST

As per para 14.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the Fund shall dispatch/transfer the redemption/repurchase proceeds within 3 working days, from the date of acceptance of redemption request at any of the Investor Service Centres.

Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional timelines for making redemption payments.

### NOTE 6 - IDCW (DIVIDEND) POLICY

# **IDCW Distribution Policy**

The Board of Directors of Trustee Company propose to follow the below dividend distribution policy:

Declaration of IDCW for HMF is subject to the availability of distributable surplus. Such IDCWs if declared will be paid under normal circumstances, only to those Unit holders who have opted for Payout of IDCW option with specified sub-options. Further, no entry/exit load shall be charged for units allotted under Reinvestment of IDCW option.

However, it must be distinctly understood that the actual declaration of IDCWs under the Scheme and the frequency thereof will, inter-alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Board of Directors of Trustee Company reserve the right of IDCW declaration and to change the frequency, date of declaration and the decision of the Board of Directors of Trustee Company in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate of IDCW distribution nor that IDCW will be regularly paid.

The IDCW that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund. The IDCW will be at such rate as may be decided by the AMC in consultation with the Board of Directors of Trustee Company.

Investors may please note that amounts distributed under Income Distributable cum capital withdrawal options and sub-options, can be made out of investors capital (Equalization Reserve), which is a part of sale price that represents realized gains.

Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any IDCW in normal circumstances. Under the Income Distribution cum Capital Withdrawal Option (IDCW), it is proposed to distribute IDCWs at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of IDCW, as stated above. Subsequent to the declaration of IDCW, NAV of the Income Distribution cum Capital Withdrawal Option (IDCW) and Growth Option will be different.

## **IDCW Distribution Procedure**

In accordance with Chapter 11 and para 13.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the procedure for IDCW Distribution would be as under:

- Quantum of IDCW and the record date will be fixed by the Board of Directors of Trustee Company in their meeting. IDCW so decided shall be paid, subject to availability of distributable surplus.
- ii. Within one calendar day of decision by the Board of Directors of Trustee Company, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.
- iii. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving IDCWs. As para 11.6.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the record date shall be 2 working days from the date of public notice.
- iv. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Option would fall to the extent of payout and statutory levy (if applicable).
- v. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any, at the close of business hours on record date.
- vi. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund.

In case of Liquid/Debt Scheme(s), the requirement of giving notice regarding the quantum and record date of the dividend in two newspapers shall not be compulsory for Scheme(s)/Plan(s)/Option(s) having frequency of dividend distribution from daily up to monthly dividend.

The IDCW proceeds may be paid by way of IDCW warrants/direct credit/Electronic Funds Transfer (EFT)/any other manner through the investor's bank account specified in the Registrar's records. The AMC, at its discretion at a later date, may choose to alter or add other modes of payment. As per para 11.4 of SEBI Master Circular on Mutual Funds dated June 27, 2024 the AMC shall transfer the dividend proceeds within 7 working days from the record date.

If the actual amount of Payout of IDCW is less than Rs. 100/-, then such dividend will be compulsorily and automatically re-invested by issuing additional units on the ex-dividend date at applicable NAV. The amount of dividend reinvested will be net of applicable taxes.

Further, AMC may use modes such as speed post, courier etc. for payments to unitholders in addition to the registered post with acknowledgement due.

Please refer to the Statement of Additional Information (SAI) and instructions under the Key Information Memorandum cum Application form of the scheme for further details.

### NOTE 7 – NAME OF THE TRUSTEE COMPANY

**HSBC Trustees (India) Private Limited**, a company incorporated under the Companies Act, 2013 with its registered office at 52/60 Mahatma Gandhi Road, Fort, Mumbai - 400001 or any other body corporate acting as Trustee of the Mutual Fund.

### NOTE 8 - EXIT LOAD

- A) Applicable for all Equity Schemes and HSBC Multi Asset Allocation Fund (except HSBC ELSS Tax Saver Fund)
- (i) If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment Nil
- (ii) If units redeemed or switched out are over and above the limit within 1 year from the date of allotment 1%
- (iii) If units are redeemed or switched out on or after 1 year from the date of allotment - Nil
- No Exit load will be chargeable in case of switches made between different options of the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

# B) Applicable for HSBC Balanced Advantage Fund

- If units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil
- (ii) If units redeemed or switched out are over and above the limit within 1 year from the date of allotment 1%
- (iii) If units are redeemed or switched out on or after 1 year from the date of allotment Nil
- A switch-out or a withdrawal under SWP or a transfer under STP (except a switch-out or a transfer under STP into any of the Equity Schemes except HSBC Arbitrage Fund) may also attract an Exit Load like any Redemption.
- No Exit load will be chargeable in case of switches made between different options of the Scheme.

- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.
- C) Applicable for HSBC ELSS Tax saver Fund and HSBC Conservative Hybrid Fund

NIL

- D] Applicable for HSBC Nifty 50 Index Fund and HSBC Nifty Next 50 Index Fund
- (i) If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment Nil
- (ii) If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment  $1\,\%$
- (iii) If units are redeemed or switched out on or after 1 Month from the date of allotment Nil
- No Exit load will be chargeable in case of switches made between different options of the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

# E] Applicable to HSBC Aggressive Hybrid Fund

- (i) Any redemption/switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:
  - For 10% of the units redeemed/switched out Nil
  - For remaining units redeemed or switched out 1%
- (ii) No Exit Load will be charged, if Units are redeemed/switched-out after 1 year from the date of allotment.
- No Exit load will be chargeable in case of switches made between different options of the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

# F] Applicable to HSBC Equity Savings Fund

- (i) If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment Nil
- (ii) If units redeemed or switched out are over and above the limit i.e beyond 10% of the allotted units within 1 Month from the date of allotment 0.50%
- (iii) If units are redeemed or switched out on or after 1 Month from the date of allotment Nil
- A switch-out or a withdrawal under SWP or transfer under STP (except a switch-out or a transfer under STP into any of the Equity Schemes except HSBC Arbitrage Fund) may also attract an Exit Load like any Redemption.
- No Exit load will be chargeable in case of switches made between different options of the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

### G] Applicable to HSBC Arbitrage Fund

- (i) Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%
- (ii) If units are redeemed or switched out after 1 Month from the date of allotment: Nil
- (iii) A switch-out or a withdrawal under SWP or transfer under STP may also attract an Exit Load like any Redemption.
- No Exit load will be chargeable in case of switches made between different options of the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investor's assessment of various factors including the service rendered by the distributors.

The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

# NOTE 9 – ANNUAL SCHEME RECURRING EXPENSES

# A] Applicable for all Equity Funds

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.

The AMC has estimated that upto 2.25% of the daily net assets of the scheme will be charged to the scheme as expenses.

The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under as a percentage limit of daily net assets in the table below:

As per the Regulation 52(6), the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of daily net assets in the table below:

First Rs. 500 Crores	Next Rs. 250 crores	Next Rs. 1,250 Crores	Next Rs. 3,000 Crores	Next Rs. 5,000 crores	Next Rs. 40,000 Crores	Balance
2.25%	2.00%	1.75%	1.60%	1.50%	TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	1.05%

For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

# B] Applicable for all Hybrid Funds

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.

The AMC has estimated that upto 2% of the daily net assets of the scheme will be charged to the scheme as expenses.

The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under as a percentage limit of daily net assets in the table below:

As per the Regulation 52(6), the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of daily net assets in the table below:

First Rs. 500 Crores	Next Rs. 250 crores	Next Rs. 1,250 Crores	Next Rs. 3,000 Crores	Next Rs. 5,000 crores	Next Rs. 40,000 Crores	Balance
2.00%	1.75%	1.50%	1.35%	1.25%	TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%

The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under as a percentage limit of daily net assets.

Further, as per current Regulation 52 (6A), the additional recurring expenses that can be charged to Scheme shall be subject to a percentage limit of daily net assets of the scheme.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.

#### NOTED 10 - DAILY PUBLICATION OF NAV

Applicable for Equity schemes

NAV of the Scheme/Option(s) shall be made available at all Investor Service Centers of the AMC. The AMC shall update the NAVs under a separate head on the website of the Fund <u>www.assetmanagement.hsbc.co.in</u> and of the Association of Mutual Funds in India - AMFI (<u>www.amfiindia.com</u>) by 11.00 p.m. on every Business Day. NAV of the Segregated Portfolio, if any, shall be declared on daily basis.

# • CDMDF (Applicable to HSBC Conservative Hybrid Fund)

Corporate Debt Market Development Fund ('CDMDF') shall disclose Net Asset Value (NAV) of units of CDMDF by 9:30 PM on all business days on website of its Investment Manager (SBI Funds Management Ltd) and AMFI. For times when CDMDF would have exposure to corporate debt, such NAV shall be disclosed by 11 PM on all business days. In case NAV of CDMDF units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.

# NOTE 11 - CONTACT DETAILS FOR INVESTOR GRIEVANCES

Name and Address of Registrar	Name and Address of Mutual Fund
Computer Age Management Services Limited (CAMS) HSBC Mutual Fund Unit	Mr. Ankur Banthiya is currently designated as the Investor Relations Officer. His contact details are as follows:
Rayala Tower-I, 158, Anna Salai, Chennai 600002.	HSBC Asset Management (India) Private Limited
	Address Unit No. 62, 1st Floor, Parade View, Rukmani Lakshmipathi Salai, Egmore, Chennai, Tamil Nadu-600008, India
	Tel. : 1800-200-2434/1800-4190-200 Email: investor.line@mutualfunds.hsbc.co.in

# NOTE 12 - UNITHOLDERS' INFORMATION

#### Account Statement:

- The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/or mobile number (whether units are held in demat mode or in account statement form).
- ii. A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.

The default mode for dispatch of Consolidated Account Statement will be email.

iii. Half-yearly CAS shall be issued at the end of every six months (i.e. September/March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.

For further details, refer SAI.

# Periodic Disclosure:

#### i. Half Yearly Portfolio Disclosures

The AMC shall disclose portfolio of the Scheme (along with ISIN and yield of the instruments) as on the last day of every half year, within 10 days of close of each half-year on its website and on the website of AMFI in a user-friendly and downloadable spreadsheet format.

Kindly refer (weblink - <u>Half Yearly Portfolio</u>) for half yearly portfolio disclosures.

# ii. Half yearly Disclosures: Financial Results

Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on AMC's website, containing details as specified in Twelfth Schedule of the Regulations and such other details as are necessary for the purpose of providing a true and fair view of the operations of the Fund.

Kindly refer (weblink - Half yearly Results) for half yearly Financial Results.

#### iii. Annual Report

A Scheme wise Annual Report/abridged summary thereof shall be provided to all Unitholders as soon as may be but not later than 4 months from 31 March of each year.

The abridged/full Scheme wise Annual Report shall contain such details as are required under the Regulations/Circulars issued thereafter.

The Fund shall provide the Scheme wise annual report/abridged summary thereof as under:

- (i) By hosting the same on the websites of the AMC and AMFI;
- (ii) The physical copy of the scheme wise annual report/abridged summary thereof shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund.
- (iii) By e-mailing the same to those Unit holders' whose e-mail address is registered with the Fund.

Unit holders are therefore requested to update their email address with the Fund to receive annual reports through email.

The AMC shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi. Further, AMC shall provide modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.

Kindly refer (weblink - Scheme Annual Report) for Annual report.

For further details, investors are requested to refer to the SID and SAI.

Notwithstanding anything contained in the SAI, Scheme Information Document and Key Information Memorandum of the Scheme(s) the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Investors can also obtain further changes after the date of this Key Information Memorandum from the Mutual Fund/Investor Service Centres or distributors.

Date: December 14, 2024.

- 1) Please refer to the SID, SAI and the KIM carefully before filling the Application Form.
- Please refer the sections on "Who can invest" and "Who cannot invest" for a list of eligible investors in the SID. Applications from US Person or Canada residents will not be accepted.
- 3) All applicants are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering the payment.
- 4) Investors are requested to use the services of AMFI certified Distributors empanelled with the AMC. The AMC shall not be liable to an Investor, with respect to investments made through non-empanelled Distributors.

If the investor wishes to invest directly, i.e. without involving the services of any agent or broker, "DIRECT" should be mentioned in the space provided for "ARN Number" in the Application Form/Transaction Form. Any subsequent change/updation/removal of broker code will be based on the written request from the Unit holder and will be on a prospective basis only from the date when the Registrar executes such written instruction.

**Employee Unique Identification Number (EUIN):** Para 15.11 of SEBI Master Circular on Mutual Funds dated June 27, 2024, required creation of a unique identity number of the employee/relationship manager/sales person of the distributors interacting with the investor for the sale of mutual fund products, in addition to the AMFI Registration Number (ARN) of the distributor. This has been recommended by SEBI in order to avoid any instance of mis-selling, particularly in advisory based transactions. This would further help tackle the problem of mis-selling even if the employee/relationship manager/sales person leave the employment of the distributor. Due to this regulatory change, all employees of distributors who are involved in sale of mutual fund products are required to obtain an Employee Unique Identification Number (EUIN). Applications received without a valid EUIN and/or valid sub-broker code(should be a valid ARN and not an internal code) are subject to rejection by the fund.

### 5) Identification of Ultimate Beneficial Owner (UBO)

As per SEBI circular dated January 24, 2013 read with SEBI Circular dated October 13, 2023, non-individuals and trusts are required to provide details of controlling persons [CP] / ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs/ UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.

# A. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
  - more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.
  - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership.
  - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

#### B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

#### C. Exemption in case of listed companies/ foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular dated October 13, 2023, for the purpose of identification of beneficial ownership of the client.

# D. KYC requirements

Beneficial Owner(s) is / are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the listed Beneficial Owner(s).

# E. Controlling Person Type [CP/UBO] Codes:

CP/UBO Code	Description	CP/UBO Code	Description
C01	CP of legal person- ownership	C08	CP of legal arrangement- trust-other
C02	CP of legal person- other means	C09	CP of legal arrangement- trust-other-settlor equivalent
C03	CP of legal person- senior managing official	C10	CP of legal arrangement- trust-other-trustee- equivalent
C04	CP of legal arrangement-trust- settlor	C11	CP of legal arrangement- trust-other-protector equivalent
C05	CP of legal arrangement-trust- trustee	C12	CP of legal arrangement- trust-other-beneficiary- equivalent
C06	CP of legal arrange- ment-trust-protector	C13	CP of legal arrangement- trust-other-other- equivalent
C07	CP of legal arrange- ment-trust-beneficiary	C14	Unknown

#### 6) Applications under Power of Attorney/Body Corporate/Registered Society/Trust/Partnership

The original Power of Attorney or a duly notarised copy of the Power of Attorney shall be required to be submitted where applications are made under a Power of Attorney.

A company, body corporate, eligible institutions, registered society, trusts, partnership or other eligible non-individuals who apply in the schemes should furnish a certified copy of resolution or authority to make the application as the case may be and a certified copy of the Memorandum and Articles of Association and/or bye-laws and/or Trust Deed and/or Partnership Deed and certificate of registration or any other document as the case may be. In case of a Trust/Fund, it shall submit a certified true copy of the resolution Important Instructions from the Trustee(s) authorising such purchases. The officials should sign the application under their official designation and furnish a list of authorised signatories. All communications and payments shall be made to the First Applicant only.

#### 7) Prevention of Money Laundering and Know Your Client (KYC) Norms

KYC (Know Your Customer) norms are mandatory for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor for transacting in Mutual Funds. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders (including POA holder) have not completed KYC requirements. Investors are requested to note that all investors are required to be KRA (KYC Registration Agency) KYC compliant. Those investors who had obtained MF KYC compliance through CVL (KYC registration authority till 31 December 2011) are required to submit necessary supporting(s) and update the missing information to be in compliance with the uniform KYC requirement laid down by SEBI.

For investors who have not completed KYC compliance through KRA, any application received without the requisite KYC information will be rejected. However, investors who have obtained KRA KYC compliance, as well as existing investors of the Fund who have registered their KYC details with the Fund shall be required to submit the additional KYC information to the Fund, only in the event of change in their occupation or income details. Kindly use the updated application forms or the separate KYC form of the Fund, available at ISCs or on the Fund's website for updating the additional information. The AMC reserves the right to reject the application and refund the application amount, post acceptance of the application, in the event that the required KYC information is not provided or not found adequate.

# Implementation of Central KYC (CKYC)

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form. New individual investors investing into the Fund are requested to note the following changes, from February 1, 2017.

 New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill the new CKYC form while investing with the Fund.

- If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form.
- 3. Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14 digit KIN in the application form. Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided.

#### 8) Third Party Payments

- a) Third party payments (i.e where payment is made from a source other than that of the first holder) will not be accepted by the Fund, except if made under the following exceptional categories, namely i) as gift by parents / grandparents / related persons in favour of minor, not exceeding Rs. 50,000/-, ii) employer on behalf of employee as payroll deductions or deductions out of expense reimbursements for SIP/Lumpsum investments, iii) Custodian on behalf of FPI/client and iv) Payment by Asset Management Company (AMC) to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by the AMC through Systematic Investment Plans or Lumpsum Investment (w.ef January 16, 2012). v) Payment by a Corporate to its Agent/Distributor/Dealer, on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through Systematic Investment Plan or Lumpsum Investment (w.e.f. April 20, 2015). In such cases, KYC acknowledgement along with additional declarations will have to be submitted along with the application form, failing which the application will be rejected. Such declaration to be submitted in original & in the prescribed standard format and unique across each lumpsum investment. (Declaration formats can be obtained from ISCs or downloaded from the Fund's website.)
- b) In case of payment from a joint bank account, first holder in the folio has to be one of the joint holders of the bank account from which the payment is made. Hence, joint holders may pre-register their bank accounts (single/multiple) with the AMC/RTA, by completing the Multiple Bank Account Registration Form, if they intend to make payment on behalf of other joint holder(s) in the folio. In such cases the application will be accepted and not treated as a third party payment.
- c) Where the payment instrument does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a pre-funded instrument, a bank certification of the bank account no. and account holders name should be attached, in the required format. Pre-funded instrument issued against cash shall not be accepted for investments of Rs. 50,000 or more.

For RTGS/NEFT/online bank transfer etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application.

- d) The AMC reserves the right to reject the application, post acceptance of the same, if any of the requisite documents/declarations are unavailable or incomplete, in which case the AMC shall refund the subscription money. No interest will be payable on the subscription money refunded. Refund orders will be marked "A/c. payee only" and will be in favour of and be despatched to the Sole/First Applicant, by courier/speed post/registered post.
- 9) Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.

#### 10) NRIs, Persons of Indian Origin, FPIs

The Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 (the "FEMA Regulations") permit a NRI / POI to purchase on repatriation or non-repatriation basis, without limit, units of domestic mutual funds. Payment for such units must be made either by cheque or demand draft by means of: (i) inward remittance through normal banking channels; or (ii) out of funds held in the NRE / FCNR account, in the case of purchases on a repatriation basis or out of funds held in the NRE / FCNR /NRO account, in the case of purchases on a non-repatriation basis.

Investments by NRIs/FPIs shall be in accordance with the prevailing laws governing such investments.

Payment by the FPI must be made either by inward remittance through normal banking channels or out of funds held in foreign currency account or non resident rupee account maintained by the FPI with a designated branch of an authorised dealer in terms of paragraph 2 of Schedule 2 to the FEMA Regulations.

# 11) Confirmation under the Foreign Account Tax Compliance Act (FATCA) for determining US person status (MANDATORY for ALL unitholders)

The United States Department of the Treasury and the US Internal Revenue Service (IRS) has introduced The Foreign Account Tax Compliance Act (FATCA), effective 1 July 2014. The purpose of FATCA is to report financial assets owned by United States persons to the United States tax authorities. Accordingly, Government of India may collect information from banks and financial institutions and onward submit it to United States authorities.

All Investors including non-individual investors, shall be required to submit a mandatory declaration form along with the investment request confirming their status against a list of US indicia's. The indicia's are to identify a United States Person as defined under the Laws of the United States of America. The absence of these completed documentations may prevent us from accepting the investment and may require us to redeem existing investments in case the same is mandated by AMFI/SEBI. We may also be required to report information relating to these folios to the authority established by the Government of India.

In case of any change in the information such as address, telephone number, citizenship, etc., investors are requested to bring this to the notice of the fund and submit the FATCA declaration form (available on the fund website). AMC reserves the right to seek additional information/documents in order to ascertain your status.

#### 12) Nomination Details

- 1. The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.
- Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/ or Guardian of Minor unitholder cannot nominate.
- 3. Nomination is not allowed in a folio of a Minor unitholder.
- Every new nomination for a folio/account shall overwrite the existing nomination, if any.
- 5. If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on "Anyone or Survivor" basis). Nomination shall be optional for jointly held Mutual Fund folios. However if single mode of holding kindly provide nomination or fill in the Opt out form.
- 6. A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee needs to be provided.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
- 9. A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
- 10. Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/share for each of the nominee is not mentioned, the allocation/claim settlement shall be made equally amongst all the nominees.
- 11. Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio/account.
- 12. Nomination shall stand rescinded upon the transfer of units.
- 13. Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand canceled in the event of the nominee(s) predeceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
- 14. Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/Mutual Fund/Trustees against the legal heir(s).
- 15. The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
- 16. In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission/claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.
- 17. HSBC Mutual Fund, the AMC reserves the right to seek information and/or obtain such other additional documents/information/due diligence for establishing the identity of the nominee.

# 1. General Information

- (i) The Application Form should be completed in ENGLISH in BLOCK LETTERS only. Please Tick ( $\checkmark$ ) in the appropriate box (  $\square$  ), where boxes have been provided.
- (ii) Please do not overwrite. For any correction / changes (if any) made on the application form, applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signed by the sole / all applicants.
- (iii) In view of the RBI Circular DPSS.CO.CHD.No. 1832/01.07.05/2009-10 dated 22nd February 2010, kindly note the following:

No changes / corrections should be carried out on the cheques. For any change in the payee's details, amount in figures or amount in words, etc., fresh cheque would be required. Cheque with alterations / corrections will not be honoured effective 1st July, 2010.

# 2. Applicant's Information

Applicants must provide all the details under Section 2 of the Application Form.

- (i) Name and address must be given in full (P.O. Box Address alone is not sufficient).
- (ii) Name and Date of Birth (DOB) for all the holders (including Guardian incase of Minor) should match with PAN as per Income Tax records.
- (iii) Email ID and Mobile number provided in the application form should be of the primary unit holder for speed and ease of communication. Where email ID and Mobile number is not provided the same will be updated from KRA records.
- (iv) Non-Resident Investors and Foreign Nationals should mandatorily state their complete overseas address in the application form else the application will be rejected. Further, Investors are requested to note that in case information with regard to US Person or Canada Resident is subsequently received from the investor by way of change of address or obtained from KRA database, the AMC at a later date reserves the right to redeem the investments after providing due notification to such investor.
- (v) Please provide the name of the Contact Person in case of investments by a Company/Body Corporate/Partnership Firm/Trust/Society/FPIs/Association of Persons/Body of Individuals.
- (vi) If the application is on behalf a Minor, the Guardian's Name and date of birth of the Minor should be provided.
- (vii) The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder.
- (viii) Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only, else the transaction is liable to get rejected.
- (ix) Existing unit holders are requested to review the Bank Account registered in the folio and ensure that the registered Bank Mandate is in favour of minor or joint with registered guardian in folio. If the registered Bank Account is not in favour of minor or not joint with registered guardian, unit holders will be required to submit the change of bank mandate, where minor is also a bank account holder (either single or joint with registered guardian), before initiation of any redemption transaction in the folio, else the transaction is liable to get rejected.

# 3. Bank Account Details / Multiple Bank Account Registration

Investors to ensure the name in the application form and in their bank account are the same. Applicants should provide the name of the bank, branch address, account type and account number of the Sole/First Applicant. As per SEBI guidelines, it is mandatory for investors to mention their bank account details in the Application Form. AMC will endevour to directly credit redemption/ dividend proceeds in customer's bank account wherever possible.

For NRI investors - Kindly also provide the FIRC letter from your banker (i.e. source of funds confirmation) if your account type is NRE.

Applications without this information will be rejected.

Multiple Bank Accounts Registration / Deletion Facility:

1. The fund offers it's investors' facility to register multiple bank accounts for pay-in & payout purposes and designate one of the bank account as "Default Bank Account". This facility can be availed by using a designated Multiple Bank Accounts Registration / Deletion Form (available at the ISCs or downloaded from the Fund's website). In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank accounts and change the default bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third

party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds.

- 2. Bank Account Details with Redemption Request: Please note the following important points related to payment of redemption proceeds:
  - a. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
  - b. Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
  - c. Updation of Bank Account in a customer's account/folio should be submitted either using the Multiple Bank Account Registration Form or the standalone Change of Bank Mandate form only. Hence, any form containing redemption request will not have the facility to change the bank mandate or update a new bank mandate.

For the purpose of changing their bank mandate or updating a new bank mandate. Please visit our website <u>www.assetmanagement.hsbc.co.in</u> for the list of documents for updation of new bank mandate.

The Fund will continue to follow a cooling period policy whenever any change of Bank Mandate request is received / processed few days prior to submission of a redemption request.

d. Any request for change of bank mandate details will be entertained only if the Unit Holder provides any of the following documents along with the designated Multiple Bank Account Registration/Deletion form or a standalone separate Change of Bank Mandate form :

Any one of the following document to be provided for Existing (Old) as well as New Bank account :

- Canceled original cheque leaf with first Unit Holder name and bank account number printed on the face of the cheque OR
- Copy of Bank Passbook having the name, address and account number of the account holder OR
- Bank Statement (issued within 3 months for new bank, in case
  of old bank account the date of statement will not be applicable).

**Important :** The above documents should be either in original or copy to be submitted along with original produced for verification. In case if documents for the existing bank account are not available, kindly visit HSBC/CAMS office for In Person Verification along with PAN Card Copy/Photo Identification Proof for PAN Exempt cases. All documents to be self attested. Kindly carry originals for adding a new bank.

- e. Any request without the above mentioned documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previous details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried with previous details only.
- f. Unitholder(s) are strongly advised to register their various bank accounts and continuously update the bank account details with the mutual fund, using this facility well in advance and specify any one of registered bank account for payment of redemption proceeds with each redemption request. If any of the registered bank accounts are closed/altered, please intimate such change with an instruction to delete/alter it from of our records using this form.
- g. The registered bank accounts will also be used to identify the pay-in proceeds. Hence, unit holder(s) are advised to register their various bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.
- h. If in an NRI folio, subscription investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank accounts types for redemption can be SB/NRO/NRE.
- i. HSBC Mutual Fund, the AMC or its registrar and other service providers shall not be held liable for any loss arising to the unit holder(s) due to the credit of the redemption proceeds into any of the bank accounts registered in the folio.
- HSBC Mutual Fund, the AMC and its registrar shall not be held liable for any loss arising to the Unitholder(s) on account of inadequate or incomplete documentation resulting in delay or rejection of the request.

- k. In case a redemption request is received before the change of bank details has been validated and registered, the redemption request would be processed to the currently registered (existing on fund records) bank account. In such a case the Trustee/AMC will not be responsible in case of old bank mandate being frozen/locked by the bank for any purpose including non-maintenance of adequate balance.
- 3. Bank Mandate Registration as part of new folio creation: Investor(s) or Unit Holder(s) are requested to note that any one of the following documents shall be submitted by the investor(s) or Unit Holder(s), in case the cheque/Fund Transfer Request provided along with fresh subscription/new folio creation does not belong to the bank mandate specified in the application form:
  - Canceled original cheque leaf with first Unit Holder name and Bank account number printed on the face of the cheque OR
  - Copy of Bank Passbook having the name, address and account number of the account holder OR
  - Bank Statement (issued within 3 months for new bank, in case of old bank account the date of statement will not be applicable).

**Important**: The above documents should be either in original or copy to be submitted along with original produced for verification. Kindly visit HSBC/CAMS office with originals for verification. All documents to be self attested.

Where such additional document(s) are not provided for the verification of bank account, the AMC reserves the right to capture the bank account used towards subscription for the purpose of redemption and dividend payments.

# 4. Investment and Payment Details

- (i) The application amounts can be tendered by cheque / demand drafts payable locally at any of the ISCs and designated collection centres. Application Forms accompanied with outstation cheques / stockinvests / postal orders/money orders/cash will not be accepted.
- (ii) All cheques and bank drafts must be drawn in the name of the Scheme and crossed "Account Payee only". If you wish to invest in Multiple schemes under Lumpsum/SIP, please draw the cheque in favour of "HSBC Multi Scheme Collection Account" or "HSBC Multi SIP Collection Account" respectively.

A separate cheque or bank draft must accompany each Application. All cheques and bank drafts accompanying the application form should contain the application form number/folio number on its reverse.

Please note that amount in words and figures on the cheque should **not** be in local languages.

(iii) Bank charges for outstation demand drafts will be borne by the AMC and units will be allotted inclusive of the DD charges incurred. The above will be limited to the bank charges as per table below.

Amount	DD Charges
Upto Rs. 10,000/-	At actuals, subject to a maximum of Rs. 65/-
Above Rs. 10,000/-	At Rs. 3.50/- per Rs. 1,000/ Minimum Rs. 65/- and Maximum Rs. 12,500/-

However, such Demand Draft charges would be borne by the AMC only when the investor is not residing in any of the locations where the AMC or CAMS have official points of acceptance and the Demand draft has not been issued at the AMC / CAMS point of acceptance. Such demand drafts should be payable at the AMC / CAMS location where the investment application is submitted. The AMC will not entertain any request for refund of demand draft charges.

(iv) If no indication is given for the investment the default Option will be as follows:

# • Common to all Equity Schemes

Indication not made/incorrectly made	Default <sup>##</sup>
Scheme Name	As indicated on the Application Form / Transaction Slip
Direct plan ticked (irrespective whether broker code written on the application or not)	Units will be allotted under "Direct Plan"
Distributor code is Incorrect or left blank or "Direct"	Units will be allotted under "Direct Plan"
Growth/IDCW Option / Sub-options	Growth Option / Sub-option
Payout / Reinvestment of IDCW	Reinvestment of IDCW##
Mode of holding (in cases where there are more than one applicant)	Joint
Status of First Applicant (Individual, HUF, Company etc.)	Others#
Demat Account Details*	Units will be held in physical mode

- \* For Investors, who wish to opt for Demat mode, the applicants under the Scheme (including a transferee) will be required to have a beneficiary account with a DP of NSDL/CDSL and will be required to indicate in the application the DP's name, DP ID Number and its beneficiary account number with DP. In the absence of the information (including incomplete information /incorrect) in respect of DP ID / BO ID, the application will be processed with statement option as 'physical' only.
- ## In case of HSBC ELSS Tax saver Fund, only Payout of IDCW Option is available
- <sup>#</sup> Tax rates (including the tax on dividend distribution) wherever applied on 'others' by HSBC Mutual Fund shall be the same as applicable to a Resident Indian Company.
- Any investments or switch-in requests received in the name of the discontinued Plans will be processed under the available single Plan. For more details please visit our website at <u>www.assetmanagement.hsbc.co.in</u>.

With regard to Broker Code, default Plan as per the following table will apply to investors.

Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
Not mentioned	Not mentioned	Direct Plan
Not mentioned	Direct	Direct Plan
Not mentioned	Regular	Direct Plan
Mentioned	Direct	Direct Plan
Direct	Not Mentioned	Direct Plan
Direct	Regular	Direct Plan
Mentioned	Regular	Regular Plan
Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

#### • Scheme Specific

Indication not made/incorrectly made	Default	
HSBC Conservative Hybrid Fund, HSBC Equity Savings Fund and Arbitrage Fund		
Monthly and Quarterly Sub-option	Monthly Sub-Option	
HSBC Aggressive Hybrid Fund		
Annual IDCW sub-options	Annual Sub-Option	

In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

# PAYMENT MECHANISM

# A) Lumpsum Investment

 All cheques and bank drafts must be drawn in the name of the respective Scheme(s) and crossed "Account Payee only". A separate cheque or bank draft must accompany each Application.

#### Subscription through RTGS/NEFT:

Subscription through RTGS/NEFT can be done ONLY into the account maintained with HSBC Bank Ltd as per the details provided below:

Branch	52/60, M G Road, Fort, Mumbai
Account Type	Current Account
RTGS IFSC Code	HSBC0400002
NEFT IFSC Code	HSBC0400002

S. No.	Scheme Name	Beneficiary Account Name	Account Number
1	HSBC Large Cap Fund	HSBC Large Cap Fund - Collection	002-170058-003
2	HSBC Small Cap Fund	HSBC Small Cap Fund - Collection	002-338515-998
3	HSBC Flexi Cap Fund	HSBC Flexi Cap Fund - Collection	019-473610-998
4	HSBC Focused Fund	HSBC Focused Fund - Collection	002-119485-001
5	HSBC Infrastructure Fund	HSBC Infrastructure Fund - Collection	019-677061-920

S. No.	Scheme Name	Beneficiary Account Name	Account Number				
6	HSBC Mid Cap Fund	HSBC Mid Cap Fund - Collection	006-090344-003				
7	HSBC Large and Mid Cap Fund	HSBC Large and Mid Cap Fund - Collection	019-458736-923				
8	HSBC ELSS Tax saver Fund	HSBC ELSS Tax saver Fund - Collection	019-262484-004				
9	HSBC Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund - Collection	002-373330-003				
10	HSBC Conservative Hybrid Fund	HSBC Conservative Hybrid Fund - Collection	019-473644-998				
11	HSBC Arbitrage Fund	HSBC Arbitrage Fund - Collection	011-692019-004				
12	HSBC Equity Savings Fund	HSBC Equity Savings Fund - Collection	019-078708-004				
13	HSBC Value Fund	HSBC Value Fund - Collection	019-473644-004				
14	HSBC Business Cycles Fund	HSBC Business Cycles Fund - Collection	019-677061-004				
15	HSBC Balanced Advantage Fund	HSBC Balanced Advantage Fund - Collection	122-172323-004				
16	HSBC Nifty 50 Index Fund	HSBC Nifty 50 Index Fund - Collection	019-722446-004				
17	HSBC Nifty Next 50 Index Fund	HSBC Nifty Next 50 Index Fund - Collection	019-473610-004				
18	HSBC Multi Cap Fund	HSBC Multi Cap Fund - Collection	019-048982-003				
19	HSBC Multi Asset Allocation Fund	HSBC Multi Asset Allocation Fund - Collection	002-191849-902				
20	HSBC Consumption Fund	HSBC Consumption Fund - Collection Account	091-027128-002				
21	HSBC India Export Opportunities Fund	HSBC India Export Opportunities Fund - Collection	122-172323-902				

### B) SIP Investment

a) Unitholders of the Scheme can benefit by investing specific rupee amounts periodically, for a continuous period. SIP allows the investors to invest a fixed amount every month or quarter for purchasing additional Units of the Scheme at NAV based prices. The requirement of 'Minimum Amount for Application' will not be applicable in case of SIPs.

In case an investor wishes to invest through the SIP mode, the investor is required to provide:

• a mandate form to enable SIP debits either through NACH or such other facilities as may be provided by the AMC along with a copy of the canceled cheque leaf with name of the unit holder pre-printed.

For details of the Terms and Conditions for SIP Investment please refer to the Instructions section in the SIP form.

Minimum application amount and number of instalments:

	Minimum	Installmen	t Amount	Minimum					
Fre- quency	Equity & Hybrid Schemes <sup>#</sup>	Debt & Fund of Funds (FoF) Schemes <sup>#</sup>	HSBC ELSS Tax Saver Fund & HSBC Tax Saver Equity Fund <sup>*</sup>	Equity & Debt & Hybrid Fund of Schemes <sup>#</sup> Funds (FoF) Schemes <sup>#</sup>		HSBC ELSS Tax Saver Fund & HSBC Tax Saver Equity Fund*	SIP Dates		
Weekly	Rs 500/-	Rs 500/-	Rs 500/-		aggregate of	Minimum 6 installments subject to aggregate of Rs. 3,000/-			
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-		aggregate of	Minimum 6 installments subject to aggregate of Rs. 3,000/-	Any Dates‡		
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-		subject to aggregate o			

# In multiples of Re. 1/- \* In multiples of Rs. 500/-.

However, as per ELSS guidelines, a mutual fund can have only one open

ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period. The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Incase investor has missed to tick the date for Monthly and Quarterly frequency then the default date with be considered as 10th. Similarly, in case of Weekly SIP frequency the Default day will be considered as Wednesday. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day. If the choice of date selected is more than one date then the SIP installment will be processed only for Business Days when NAV is available. No SIP installment shall be processed for Saturday, Sunday or any other non-business day.

In case of HSBC ELSS Tax Saver Fund, the minimum investment amount is Rs. 500. Investor can provide 06 cheques of minimum Rs. 500 (Rs. Five hundred for Weekly, Monthly and Quarterly option.

b) The cheque for the first SIP installment can carry any date. The first installment of the SIP will be processed subject to applicable NAV & load, if any, on the date of receipt of the application form. The second installment in case of monthly SIP will be processed on any date as mentioned by the investor. If the choice of date for the second installment is not indicated by the investor, the second installment of SIP will be processed on the 10th of every month.

In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day.

In case of quarterly SIP, the date for next instalment will be 10th of the relevant month. If any of above dates fall on a holiday, the transaction will be taken as of the next Business Day. Please refer to the Load Structure of each Scheme for details of applicable loads. Outstation cheques will not be accepted.

- c) The cheques should be drawn in the name of the Scheme and crossed "Account Payee only" and must be payable at the locations where the applications are submitted at the Investor Service Centres. Outstation cheques will not be accepted and applications accompanied by such cheques are liable to be rejected.
- d) You can choose multiple SIP dates in the Auto Debit Form in case you wish to make the SIP investment on multiple dates each month.
- e) If SIP form and cheque is submitted with bank details of a city where the Mutual Fund does not provide auto debit facility, first SIP cheque may get processed. However, future debits will not happen and SIP instruction shall be rejected.
- f) In case of rejection of SIP form for any reason whatsoever, the Mutual Fund will not entertain any request for refund of proceeds of first cheque which is already processed. Investors will have to redeem the units allotted through first cheque at applicable NAV.
- g) In case the Frequency (Weekly / Monthly / Quarterly) and SIP date is not indicated, Monthly frequency shall be treated as the Default Frequency, 10th shall be treated as the Default date.
- h) In case of investments under the SIP, if 3 consecutive payment instructions provided by the investor are dishonored for insufficiency of funds, the AMC reserves the right to discontinue the SIP.
- SIPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The SIP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
- j) Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar CAMS. Please note that effect from December 1, 2024 it would take T+2 Business days for the SIP to discontinue from the date of receipt of the duly filled request. Any installment due during this period might get debited from the bank account if it falls within T+2 Business days. The AMC reserves the right to introduce/discontinue SIP/variants of SIP from time to time.

# C) SIP under Micro Financial Product category

In accordance with guidelines issued by AMFI vide its circular dated July 14, 2009 SIPs up to Rs. 50,000/- per year per investor i.e. aggregate of investments in a rolling 12 months period or in a financial year i.e. April to March (hereinafter referred to as "Micro SIP") shall be exempted from the requirement of PAN, with effect from August 1, 2009. This exemption shall be applicable only to investments by individuals (excluding PIOs), Minors and Sole proprietary firms including joint holders. HUFs and other categories of investors will not be eligible for this exemption. Micro SIP

investors will require to be KYC compliant by fulfilling the uniform KRA KYC formalities and submit the requisite documents along with the investment application.

Micro SIP investors will be subject to uniform KRA KYC process. This exemption on PAN shall not be applicable to normal purchase transactions up to Rs. 50,000/- which will continue to be subject to the PAN requirement.

Along with the KRA KYC acknowledgement and a proof of address, any one of the following photo identification documents can be submitted along with Micro SIP applications as proof of identification in lieu of PAN:

• Voter Identity Card • Driving License • Government / Defense identification card • Passport • Photo Ration Card • Photo Debit Card • Employee ID cards issued by companies registered with Registrar of Companies • Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament • ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks • Senior Citizen / Freedom Fighter ID card issued by Government • Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI • Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL) • Any other photo ID card issued by Central Government / State Governments / Municipal authorities / Government organizations like ESIC / EPFO.

Where photo identification documents contains the address of the investor, a separate proof of address is not required.

The photo identification document and the proof of address have to be current and valid and also to be either self attested or attested by the ARN holder (AMFI Registered Distributor) mentioning the ARN number.

While making subsequent Micro SIP applications with a mutual fund, investor can quote the existing folio number where a Micro SIP has been registered and therefore need not resubmit the supporting document. The Micro SIP application will be rejected by the AMC where it is found that the registration of the application will result in the aggregate of Micro SIP installments in a financial year exceeding Rs. 50,000 or where there are deficiencies in the documents submitted by the investors in lieu of PAN as mentioned above. The rejected application will be sent back to the investor with a deficiency memo. In case the first Micro SIP installment is processed (as the cheque may be banked), and the application is found to be defective, the Micro SIP registration will be ceased for future installments. No refunds shall be made by the AMC for the units already allotted and a communication to this effect will be sent to the investors. However, investors shall be allowed to redeem their investments at applicable NAV.

# Smart Systematic Transfer Plan from HSBC Liquid Fund / HSBC Ultra Short Duration Fund / HSBC Overnight Fund to HSBC Midcap Fund

- Application for Smart STP needs to be submitted alongwith fresh investment into HSBC Liquid Fund/HSBC Ultra Short Duration Fund/HSBC Overnight Fund, using the common application form.
- For Investment under HSBC Ultra Short Duration Fund/HSBC Overnight Fund/HSBC Liquid Fund under the IDCW frequencies, daily/ weekly/fortnightly/monthly/quarterly/half-yearly, the units allotted towards the said IDCW as on the NFO closure date will also be considered for the Smart STP facility
- 3 Due to partial redemption/switch or any other reason, if the minimum investment amount (20% of initial investment amount) is not maintained in the Source scheme, the Smart STP will not be registered and the residual amount will be retained in the source scheme.
- 4. Smart STP registration will be considered valid only if the Application Form and the credit received towards the investment in the source scheme are available as per the applicable cut-off times. NAV applicability and cut-off times of the Source and Target Scheme(s) will be as be as per the provision mentioned in respective Scheme Information Document(s) or as per the extant SEBI (Mutual Funds) Regulations.
- For Investors who have not filled the Smart STP section, the facility will not be registered and the residual amount will be retained in the source scheme.
- 6. Unit holders will have the right to deactivate the Smart STP option at any time by submitting a written request to any official point of acceptance of transaction. Notice of such discontinuance shall be made effective within 14 calendar days from the date of receipt of the said request.

# 6. Systematic Transfer Plan

# For other special features kindly refer individual scheme SID.

1. The STP allows the investors to transfer sums of money each month/quarter/half-year/annual basis from his investments in the Scheme.

- 2. If your STP request specifies both amount and units, the STP will be processed on the basis of amount.
- 3. If the scheme/plan/option is not mentioned and there is only one scheme/plan/option available in the folio, the same will be processed.
- 4. If no debit date is mentioned default date would be considered as 10th of every Month/Quarter/Half Year/Annual basis ie. 10th of the subsequent month after SIP registration. Wednesday will be the default day. In case of Fortnightly STP the default dates will be 1st and 15th of the month.
- In case the criterion of the minimum amount for the purpose of transfer of units under the STP facility is not met, the AMC reserves the right to discontinue the STP/cancel the registration for STP.
- The minimum amount for transfer under the STP facility shall be ₹ 500/-. The minimum amount required under the source scheme for registering STP is ₹ 6,000.
- 7. Daily STP is available only for fixed amounts and not available for capital appreciation.
- 8. If unit/balance amount is less than the STP amount, Units available will be transferred to the Target scheme.
- 9. If source scheme has zero balance, STP will be auto ceased.
- 10. If end date is not mentioned, "Until Canceled" will be the Default option.

# 7. Transaction Charges

In accordance with as para 10.5. of SEBI Master Circular on Mutual Funds dated June 27, 2024 allows the Fund will deduct Transaction Charges from the investment amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges for a specific product type). Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

# Transaction Charges in case of Investments through SIP:

Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP instalment x No. of instalments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 instalments.

Transaction Charges shall not be deducted:

- (a) where the Distributor of the investor has not opted to receive any Transaction Charges for the specific product category;
- (b) for purchases/subscriptions/total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
- (c) for transactions other than purchases / subscriptions relating to new inflows i.e. through; Switches / Systematic Transfers / IDCW Transfers / IDCW Reinvestment, etc.;
- (d) for purchases/subscriptions made directly with the Fund (i.e. not through any Distributor);
- (e) for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. The AMC / Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) at the First / Sole Applicant / Guardian level. If the PAN details are available, then the First / Sole Applicant / Guardian level to treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. INR. 150 for first time investors or INR. 100 for other than first time investor swill be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

Investors are required to be KYC compliant as per the current KYC regimes. For more details please refer our website <u>www.assetmanagement.hsbc.co.in</u>.

#### 8. Mode of Holding

**Demat / Non-Demat Mode:** Investors have the option to hold the units in demat form. Please tick the relevant option of Yes/No for opting /not opting units of the Plan in demat form. If no option is exercised, "No" will be the default option.

Investor can hold units in demat/non-demat mode. In case investor did not provide demat account details or details of DP ID/BO ID, provided by the investor, is incorrect or demat account is not activated or not in active status, the units would be allotted in non demat mode.

The investor can dematerialize his/her holdings in non demat mode. Similarly, investor can rematerialize holdings in demat mode. All expenses in connection with conversion from demat to remat mode or remat to demat mode will have to be incurred by the investors. Allotment letters would be sent to investors who are allotted units in demat mode and Statement of Accounts would be sent to investors who are allotted units in non demat mode. Unitholders who intend to avail of the facility to trade in units are required to have a Demat Account. Unitholders holding units in SOA form and desires to trade in the units, can do so by dematerialising the SOA through depositories.

For conversion of Mutual Fund units represented by SOA into dematerialized form or vice-a-versa, the unitholders are required to approach depositories. Currently, the units are listed at National Stock Exchange (NSE).

# 9. Declaration and Signatures

a) Signature should be in black or blue ink only.

- b) Signatures should be in English or in any Indian language. Thumb impressions and Signatures in languages not specified in the Eight Schedule of the Constitution of India should be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his /her official seal. In case of HUF, the Karta will sign on behalf of the HUF.
- c) Applications on behalf of minors should be signed by their Guardian.

HSBC Mutual Fund / AMC, reserves the right to reject any application inter alia in the absence of fulfilment of regulatory requirements, fulfilment of requirements of the SID, SAI and furnishing necessary information to the satisfaction of the Mutual Fund / AMC.

CHECKLIST FOR DOCUMENTATION											
Documents		Individuals	NRIs	Minors	Companies / Body Corporates	Trusts	Societies	HUF	Partnership Firms	FPIs	Investments through Constituted Attorney
1.	Certificate of Incorporation/Registration				✓	✓			✓	✓	
2.	Resolution/Authorisation to invest				✓	✓	✓		✓	✓	
3.	List of Authorised Signatories with Specimen Signature(s)				√	~	~		~	~	✓
4.	Memorandum & Articles of Association				✓						
5.	Trust Deed					✓					
6.	Bye-Laws						~				
7.	Partnership Deed/Deed of Declaration							✓	✓		
8.	Notarised Power of Attorney										✓
9.	Proof of PAN (including for guardian)	~	~	✓	✓	✓	~	✓	✓	✓	✓
10.	Proof of KYC/CKYC - KIN number	~	~	✓	✓	✓	~	✓	✓	✓	✓
11.	Overseas Auditor's Certificate (applicable for DTAA)		~							✓	
12.	Foreign Inward Remittance Certificate		~							✓	
13.	Date of Birth Certificate or School Living Certificate or Passport of Minor			~							
14.	Document evidencing relationship with Guardian			✓							
15.	Declaration for Identification of Beneficial ownership				√	~	~		~	✓	
16.	FATCA/CRS	✓	✓	✓	✓	✓	~	$\checkmark$	✓	✓	

All documents for emntities above should be originals/true copies certified by the Director/Trustee/Company Secretary/Authorised Signatory/Notary Public.

# OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTION REQUESTS

Please check our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund.

# CAMS SERVICE CENTRES/CAMS LIMITED TRANSACTION POINTS/CAMS COLLECTION CENTRES

For details on CAMS Service Centres, please visit www.camsonline.com

# **TOLL FREE NUMBERS**

Description	Toll Free Number	Email ID				
Investor related queries	1800-4190-200/1800-200-2434	investor.line@mutualfunds.hsbc.co.in				
Distributor related queries	1800-419-9800	partner.line@mutualfunds.hsbc.co.in				
Online related queries	1800-4190-200/1800-200-2434	onlinemf@mutualfunds.hsbc.co.in				
Investor (Dialing from abroad)	+91 44 39923900	investor.line@mutualfunds.hsbc.co.in				



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# **Common Application Form**

(To be Filled in BLOCK LETTERS only)

Brok	cer Name & ARN code / RIA c	ode <sup>^</sup> S	ub-broker ARN code	Sub code	Branch Code	EUIN	App.
							No.:
^ I/V	We hereby confirm that by mentioning	RIA code	e, I/We authorise you to sha	re with the SEBI R	egistered Investment	Adviser (RIA) the	
detai	ls of my/our transactions in the schem	es(s) of I	HSBC Mutual Fund.		-		For Office Use Only
	e hereby confirm that the EUIN box ha lvice by the employee/relationship m						
	opriateness, if any, provided by the em					,	
Sole	/First Applicant/Authorised Signato	y Seco	ond Applicant/Authorised	Signatory Thi	rd Applicant/Autho	orised Signatory	
1	TRANSACTION CHARG	ES (Ple	ease tick any one of the	below. Refer p	oint 7 regarding t	ransaction charg	es applicability under Instructions)
	I AM A FIRST TIME MUT						OR IN MUTUAL FUND
0	(₹ 150 will be deducted as trans						ion charge for per purchase of ₹ 10,000 and more
2			Fill in your folio No. below. I		•		ow (if not provided earlier) and proceed to Section 3]
	Folio No.			Please note t	hat applicant detai	ls and mode of ho	olding will be as per existing Folio Number.
	SOLE/FIRST APPLICANT'S			1	Are you a resident o		7) Yes No <sup>‡‡</sup> ( <sup>‡‡</sup> Default if not ticked)
	Name as per PAN (Mandatory)**	* Mr Ms	s M/s			er PAN CARD	
	Date of Birth/Incorporation §‡ (	Mandato	ry*) D D M M Y			ed by HSC State Bo	
	Gender Male	Fema	le 🗌 Third Gender	KYC Iden	tification No. (KIN	N) ‡‡ [	
	PAN (Mandatory*)				Proof to be enclose	ed (✓) □ PAN car	d Copy
Ì	Nationality‡				Country of Reside	ence	
	GUARDIAN NAME AS PE	r pan	*** (if Sole/First appl	icant is a Minor)	<b>Contact Person</b>	(in case of Non-i	ndividual Investors only)
	Mr Ms M/s		Nam	e as per PAN	CARD		
	Date of Birth of Guardian <sup>‡</sup> (Man	datorv*)	D D M M Y Y	Y Y KYC Id	lentification Numb	er (KIN) ‡‡	
	PAN** (Mandatory*)				Proof to be enclose		d Copy
	Father Mother				ointed Guardian)		
	+ Document evidencing relationship with						nent letter, affidavit etc. to support.
	Status of Sole/1st Applicant ( $\checkmark$ ):	Resid	ent Individual Resident	Minor (through Gu	ardian) Non-Resi	dent (Repatriable)	Non-Resident (Non-Repatriable) Non-Residen e-Proprietor Private Limited Company Public
							d Retirement Fund  Government Body  NGC
	BOI Society LLP PIO						
3	KYC DETAILS [Mandatory	'* (Deta	ils of Guardian in case	the unitholder	is a minor)]		
	Investors are requested to comple	ete the K	<b>CYC section for Joint hold</b>	lers & POA also,	as applicable		
a.	_ • • • • =				0		Housewife Student Doctor Forex Deale
.	Business [Nature of Business]				-		ler Pawn Broker Others [Pl. specify]
b.	Gross Annual Income (Please ✓)	:	Below ₹ 1 Lac ₹ 1-:	5 Lacs ₹ 5-1	0 Lacs ∐ ₹ 10-2	5 Lacs ₹ 25 L	Lacs - ₹ 1 Crore > ₹ 1 Crore
	OR Net-worth in Rupees (Mandat	ory for N	Non-Individuals) ₹	Net-worth shoul	d not be older thar	n 1 year as on (	date) D D M M Y Y Y Y
	For Individuals [Tick (✓) if applie	able] :	For Non-Individual I	· · ·	· · · ·	1 /	
	Politically Exposed Person (PI	· ·	I. Is the company a L (If No, please attac			ed Company or Con	trolled by a Listed Company 🗌 Yes 🗌 No
	Related to a Politically Expose Person (PEP)	d	II. Foreign Exchange	2	/		Yes No
c.	Not Applicable		III. Gaming/Gambling	g/Lottery/Casino	Services		Yes No
			IV. Money Lending/P	0			Yes No
	For Non Individual Investors - Identification of Beneficial Own	ership	Mandatory UBO Dec (Not Required for a Li				ntrolled by a Listed Company) 🗌 Yes 🗌 No
* ]	Mandatory						
	W.e.f. January 1, 2008, PAN number Instructions for filling up the Applicat			ding Joint Holders	, POA holder, Guard	dian in case of Mino	or and NRIs). For Micro SIP Investment please refe
	0 1 11			ective of the amou	nt invested (includin	g switch). W.e.f. Jan	uary 1, 2012, applicants who are not KYC complia
	are required to complete the uniform	KYC pro	cess (for details refer point	8 under Important	Instructions). W.e.f.	February 1, 2017, 1	New individual investors who have never done KY I the new CKYC form while investing with the Fun
ŧ	Please note that information sought he						
	5 5		5	Ų			instructions related to folios held in the name of Mino PAN, else the transaction is liable to get rejected.
	Enective 50 April 2024 Name & DOI	<b>5</b> 01 all li	olders including Ouardian I	ii case of minor si		one fax records of	continued overleaf
	HSBC Mutual Fund			AC	KNOWLEDGEI	MENT SLIP (T	o be filled by the Applicant)
			Т				ormation provided on the form is considered fina
	ived from Mr. Ms. M/s.						<u> </u>
Folio Plan		/Sub-opt	application for Units		Cheque/DD No.		Арр. No.:
Dated	-	on (Bank		aiongwith	Amount (₹)		
	IP Investment STP	· ·	·	nge of Existing <b>N</b>		Cancellation of N	Nomination
	CS (Debit/Direct Debit Facility)		l Amount (₹)				Y Y Y I ISC Stamp, Signature & Date
Pleas	e Note : All purchase are subject to	realisati	ion of instruments. All tra		• •	l verification	
				PUBL	IC		

CONTACT DETAILS AND CORRESPONDENCE ADDR Address for Correspondence <sup>‡</sup> [P.O. Box Address is NOT sufficient]		ha	aa in 121	<b>7</b> A		a)									_	
Address for Correspondence* [P.O. Box Address is NOT sufficient]	(Snould I	be same	as in K	A r	ecore	s)						$\top$	_		$\neg$	$\top$
			C	ity							_					+
State	(	Country								Pin	Code	3			-	+
Overseas Address/Registered Address in case of Non-Individual investo	ors (Mandat	ory in cas	e of NRI/F	Pl ap	plican	in ad	dition t	o mailir	ng add	ress)	(Shou	ld be :	same	as in K	(RA r	eco
																Τ
				Ci	ty											
	ry (Mandat	tory)								Zip	Code	•				
Contact Details Mobile No.			Tal	( <b>D</b> a	s./Of											_
	D 1	CL 11		<u>`</u>				1	. 011				<u> </u>			
Mobile belongs to : Self Spouse Guardian (to Minor investment)	Dependant	Childre	n Dep	enda	nt Pai	ents		ID to		-						P
E-mail belongs to: Self Spouse Guardian (to Minor investment)	Dependant	Childre	n 🗌 Den	enda	nt Par	ents										] F
<b>Yes No</b> + $I/We$ , wish to receive scheme wise annual report o										-						_
If unticked, by default the above will be sent on email. I/We confirm the												ner e	iocui	nento	Uy (	
JOINT APPLICANTS, IF ANY AND THEIR DETAILS (	Please tic	k (✓) w	herever	app	licab	le)										
	Default if							e or S								_
NAME OF SECOND APPLICANT AS PER PAN*** (Not appli			Applicat	nt is a	a Min	or an	d Sec	ond Ap	oplica	nt ca	nnot	be a	Mino	or)		
Are you a resident of USA/Canada? (✓) Yes □ No <sup>‡‡</sup> □ ( <sup>‡‡</sup> Default if         Mr Ms M/s       Name as p																
																_
Date of Birth <sup>§‡</sup> (Mandatory*) D D M M Y Y Y Y	Gender	•		Ma	le	Fer	nale	Th	ird G	Bende	er					
PAN** (Mandatory*)	KYC Id	lentificat	tion Nun	ıber	(KIN	) 11										
Proof to be enclosed ( $\checkmark$ ) $\square$ PAN card Copy					<u> </u>											
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## CALL US AT

Please visit our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund. Please visit www.camsonline.com for an updated list of Official Points of Acceptance of our Registrar/Transfer Agent : Computer Age Management System. TOLL FREE NUMBERS

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)		
Toll Free Number	1800-4190-200/1800-200-2434	1800-419-9800	1800-4190-200/1800-200-2434	+91 44 39923900		
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in		

INVESTMENT & S			A	/c. Type (✓) □ Current □ Savings	NRO*	NRE* * For NRI Invest
City				••• •		
State				Branch		
MICR code					Pin C	ode
Please provide a canceled				Country		
INVESTMENT & S		RTC	3S/NEF	T/IFSC code		
		af with your name and IFSC code pre-print				
		OF FUNDS DETAILS (Please w		•	-option below)	
For more than 1 Sche	me please	issue cheque favouring "HSBC Multi				
1. HS	SBC	Scheme / Plan / O Scheme Name Pl		1		Amount (₹)
	SBC		lan Ian	Option / Sub-Option Option / Sub-Option		
	SBC		lan	Option/Sub-Option		
Total Amount (₹)			t in wor			
	Cheque	DD RTGS N	EFT	One Time Mandate (OTM)	Electro	onic Transfer
Cheque/DD/ Ch	leque/DD/	/RTGS/UMRN/NEFT No.				
RTGS/NEFT	strument D		YYY	DD Charges, if any (₹)		
Payment from						
Bank A/c. No.	Current	Savings NRO* NRE*		CNR* Others		(* For NRI Investors)
		Savings NRO* NRE*	F	CNR* Others		
Drawn On Bar	nk anch & City					
The scheme name mentio	oned on the	application form and the cheque has to be	the same	. In case of any discrepancy between	the two, units v	vill be allotted as per the sch
name mentioned on the a		•				0 1 1 X
		hird Party Payment Rejection : T from Parent / Legal Guardian, enclose Rela				re-funded Instruments
		<ul> <li>The details of the bank account provide</li> </ul>	·	*		-
		account holder (attach the Third Party dec			Custodia	
SYSTEMATIC TRA	ANSFER	R PLAN (STP)\$ (Please write Scher	me Nam	e / Plan / Option / Sub-option be	elow)	Registratio
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Plan/Option/Sub-option	*			Plan/Option/Sub-option *		
STP Frequency:	Dail	ly^ Weekly^ For	rtnightly	STP Day: Mond	ay 🗌 Tuesda	ay 🗌 Wednesday (Defaul
		nthly (Default¶) Quarterly (10th)		Thurs		
Transfer Options:	Fixe	ed Amount Capital Appreciation ( Business Day of the mont		Transfer Amount: Amount per in		
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Installment commenci						
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\$ To be submitted 7 d	ays prior t	to the STP date incase of Registration a	& 14 da	ys incase of Cancellation. ^^ <sub>Min</sub>	imum 6 installı	ments for Liquid and Overn
and 12 installments for a	ill other Sch	hemes for registration. The minimum amo mbiguity or discrepancy. ¶ If no debit date	unt requi	red under the source scheme for regioned default date would be consider	istering STP is the stering st	₹ 6,000. * Default Date will very month/quarter ^ Daily
Weekly STP facility shal	ll be availat	ble only under Fixed Amount Systematic	Transfer	Plan. If the day for Weekly STP is n	ot selected, We	dnesday will be the default
	-	Canceled will be the default option. THE FOREIGN ACCOUNT TA		PLIANCE ACT (FATCA)		MON REPORTING
		atory for all investors including Unit h				
FATCA/CRS SELF (	CERTIFIC	ATION FOR INDIVIDUAL INVESTO	ORS (IN	DIVIDUAL/NRI/ON BEHALF	OF MINOR/F	PROPRIETORSHIP FIRM
		Sole/First Applicant Guardian		Second Applicant	Thir	d Applicant/POA holder
Place and Country of Bi	irth	Place	_ Plac		_ Place _	
Address Trues		Country Provinces	_ Cou	¢	Country _	
Address Type [for KYC address]		Residential Business Registered Office		Residential Business Registered Office	Reside	ntial Business ered Office
Tax Resident (i.e. are you a		Yes No		les 🗌 No	Yes	No
Tax) in any country other the		than India) in which you are a Resident for tax p				
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•	ber (TIN)					
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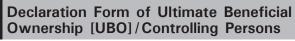
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Please provide details of your De	epository Participant	if you w	ish to hold	units in	Demat Form.	L			CDSL	1 1	1 1	
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Beneficiary Account No.												
NOMINATION DETAILS							-		-			
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Nomination can be made upto three nominees in the account.	Details of	f 1st Non	ninee		Details of 2nd Mandatory				Details of	f 3rd No	minee	
Name of the Nominee (Mr./Ms.)												
Date of Birth of Nominee <sup>\$</sup>												
Name of the Guardian <sup>\$</sup>												
Share of each Nominee (%)												
Nominee,s Relationship with	Equally [If not equally	v, please sp	pecify percen	tage] An	v odd lot after division	n shall be	transferred t	o the first i	nominee me	ntioned in	the For	m.
Applicant (If any)												
Guardian's Relationship with Nominee <sup>\$</sup>												
\$ Applicable in case the Nominee												
* Applicable in case the Nomine	e is a ivititor				Non-mandato	nrv Det	tails					
D C CD 1 ( 1	Birth Certificate	:	Passp	ort	Birth Certificate		Passport	Birth	Certificate	e	I	Passpoi
Proof of Relationship	School Leaving	Certificat			School Leaving Cer	rtificate	Others		ol Leaving			Others
Mobile/Telephone No. of Nominee(s)/Guardian in case of Minor												
Email ID of Nominee(s)/												
Guardian in case of Minor PAN of the Nominee												
FAIN OF the Nonlinee												
Address of Nominee(s)/Guardian in	City			City	/			City				
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Nominee/Guardian in case of Minor Identification details [Please ✓ any one and provide details of same]	Photograph & S Aadhaar Savi	ing Bank	Account N	o. 🗌	Photograph & Signa Aadhaar 🗌 Saving	Bank Ac	count No.	Aadha	graph & S aar 🗌 Sav	ing Bank	Accou	int No.
Signature of Nominee/ Guardian in case of Minor			at Account		Proof of Identity	] Demat 1	Account ID	Proof	of Identit	y 🔄 Den	nat Acc	ount I
B) // We do not wish t nominee(s) in respect of the mutua nominee(s) and am/are further awa issued by the Court or such other of heir(s), based on the value of the un Note : Where Nominee details and N	I fund application(s)/v are that in case of my o competent authority, as nits held in the mutual	inits held demise/ d s may be r fund folic	in my/our m eath of all th required by t o/s.	utual fu e unit h he Mutu	nd folio(s). I/We und olders in the folio, my al Fund/AMC for se	lerstand tl y/our leg ettlement	he implication al heir(s) wo of death clai	ons/issues ould need to im/transm	involved ir o submit al ission of u	n non-appo Il the requinits in fav	ointmen isite doo our of t	nt of any cument the lega
DECLARATION AND SIGN	ATURES (In case	of joint l	holding, sig	gnature	es of all unit holde	ers are i	mandatory	r)				
FATCA/CRS DECLARATIO	N											
I acknowledge and confirm that the in am authorised to sign for the Accoun misrepresenting, I am aware that I w other SEBI Registered Intermediaries submission/updation. I also undertak other additional information as may b to me for non-submission of document	t Holder) of all the acco ill be responsible for it. . Further, I authorize the e to keep the Fund infor e required at the Fund's	ount(s) to w I authorize Fund to s rmed in wr	which this for e the Fund to hare the give iting about ar	m relates update i n informa ny chango	. In case any of the about the records from the FA ation provided by me the s/modification/update	ove specif ATCA/CR o the Func- tion to the	ied informati S information d with other S above inform	on is found n provided SEBI Regist nation in fu	to be false by me and t tered Interm ture and also	or untrue received by nediaries to o undertak	or misles y the Fu facilitate e to prov	ading on and from te single vide any
OTHER DECLARATIONS												
Having read and understood the conter I/We hereby apply to the Trustees of H documents of HSBC Mutual Fund. I/W	SBC Mutual Fund for ur	nits of the re	elevant Schen	ne and ag	ree to abide by the term	is, conditio	ons, rules and	regulations	of the Scher	ne and the	above m	entione
Fund's Bank(s) and/or Distributor/Brc of business. If the transaction is delaye responsible. I/We will also inform the <i>t</i> from abroad through approved banking	ker/Investment Advisor d or not effected at all fo AMC, about any changes	and to veri or reasons of in my/our	fy my/our ba of incomplete bank account	nk details or incorr . I/We co	s provided by me/us, or ect information, I/We onfirm that I am/we are	to disclos would not	e to such othe hold the Fund	r service pro d, the AMC	oviders as de , its service	emed nece providers o	ssary for	r conduc entative
I/We confirm that the details provided or designed for the purpose of contrav- time to time. I/We acknowledge that t participation in the Scheme. I/We have I/We confirm that the ARN holder has	by me/us are true and c ention and/or evasion of he AMC has not conside understood the details of disclosed to me/us all th	orrect. I/W f any Act, I ered my/ou of the Sche ne commiss	Ve hereby decl Rules, Regula ar tax position me and I/We sions (in the fo	are that t tions or a n in partic have not	he amount being invest my other applicable law cular and that I/we sho received nor been indu	ws or Notif ould seek t aced by an	fications issue ax advice on y rebate or gi	ed by any go the specific fts, directly	overnmental tax implica or indirectly	l or statutor tions arisir y,in making	ry authon ng out of g this inv	rity from f my/ou vestmen
Mutual Funds from amongst which the I/We confirm that I am/We are not which event the AMC reserves the ri We confirm that we have not issued	United States person( ght to redeem my/our	s) under tl investmen	he laws of Un its in the Sch	eme(s).				-			-	
×		×					x				1	<u> </u>
Sole/First Applicant/G	uardian/PoA		See	ond An	plicant/ PoA			ты	rd Applic	ant/PoA		
Sole / I if St Applicant/ G		1			tion Form No./Folio	No. on th	e reverse of t					ions wi
Date					where the informatio							



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## Annexure – A



[MANDATORY for Non-Individual Investors]

Investor Name as per PAN		Name as per PAN CARD	
Folio No./Application No.			
PAN*		* If PAN is not available, specify Folio N	
		If FAIN is not available, specify Folio F	
	ompany on a recognized stock exchange in Ind	dia/Subsidiary of a or Controlled by a Listed (	Company [If this category is selected, no
to provide UBO details].	"		
Name of the Stock Exchange wh	here it is listed <sup>#</sup>		
Security ISIN#			
Name of the Listed Company (ap	pplicable if the investor is subsidiary/associat	te):	
# Mandatory in case of Listed	company or subsidiary of the Listed Compan	ıy	
	hership Firm/LLP Unincorporated associated by a Will. Others [please specify]	ation/body of individuals	able Trust Private Trust
	ve any individual person(s) who holds direct	4 /	
Yes No	e any mulvidual person(s) who holds direct	t/ multect controlling ownersing above the	preseribed threshold limit: (riease )
Details of such individual(s) are	nat the following individual person holds dire	ectly/indirectly controlling ownership in our	r entity above the prescribed threshold
	ual person (directly/indirectly) holds control	ling ownership in our entity above the prescr	ibed threshold limit. Details of the indiv
	r Managing Official (SMO) are provided belo		
	UBO-1/Senior Managing Official (SMO)	UBO-2	UBO-3
Name of the UBO/SMO#			
UBO/SMO PAN# [For Foreign National, TIN to be provided]			
% of beneficial interest#	>100/ controlling interest >150/	>100/ controlling interest >150/	>100/ controlling interest >15
>10% controlling interest	>10% controlling interest >15% controlling interest >25% controlling	>10% controlling interest >15% controlling interest >25% controlling	>10% controlling interest >15 controlling interest >25% controll
	interest NA. (for SMO)	interest NA. (for SMO)	interest NA. (for SMO)
UBO/SMO Country of Tax Residency#			
UBO/SMO Taxpayer			
Identification Number/ Equivalent ID Number#			
UBO/SMO Identity Type			
UBO/SMO Place & Country	Place of Birth	Place of Birth	Place of Birth
of Birth#	Country of Birth	Country of Birth	Country of Birth
UBO/SMO Nationality			
UBO/SMO Date of Birth #	DDMMMYYYY		
UBO/SMO PEP#	Yes – PEP Yes – Related to PEP	Yes – PEP Yes – Related to PEP	Yes – PEP Yes – Related to PE
	N - Not a PEP.	N – Not a PEP.	N – Not a PEP.
UBO/SMO Address [include City, Pincode, State, Country]	Address	Address	Address
City, I meode, State, Country]	City:	City:	City:
	State	State	State
	Pincode	Pincode	Pincode
UBO/SMO Address Type	Country	Country Registered	Country Registe
	Residence Business Registered	Office	Office
OBO/SMO Address Type	Gillee		
UBO/SMO Email UBO/SMO Mobile			
UBO/SMO Email	Male Female Others	Male Female Others	Male Female Others
UBO/SMO Email UBO/SMO Mobile		Male Female Others	Male Female Others
UBO/SMO Email UBO/SMO Mobile UBO/SMO Gender	Male Female Others  Public Service Private Service	Public Service Private Service	Public Service Private Service
UBO/SMO Email UBO/SMO Mobile UBO/SMO Gender UBO/SMO Father's Name	Male Female Others		
UBO/SMO Email UBO/SMO Mobile UBO/SMO Gender UBO/SMO Father's Name UBO/SMO Occupation	Male Female Others  Public Service Private Service	Public Service Private Service	Public Service Private Service

PUBLIC

Note: If the given columns are not sufficient, required information in the given format can be enclosed as additional sheet(s) duly signed by Authorized Signatory.

## DECLARATION

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false, untrue, misleading, or misrepresenting, I/We am/are aware that I/We may be liable for it including any penalty levied by the statutory/legal/regulatory authority. I/We hereby confirm the above beneficial interest after perusing all applicable shareholding pattern and MF/RTA/other registered intermediaries can make reliance on the same. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all/any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax/revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries/or any regulated intermediaries registered with SEBI/RBI/IRDA/PFRDA to facilitate single submission/update & for other relevant purposes. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your/Fund's end or by domestic or overseas regulators/tax authorities.

Signature	with	relevant	sea

X Authorized Signatory 1	X Authorized Signatory 2	X Authorized Signatory 3
Name:	Name:	Name:
Designation:	Designation:	Designation:
Date D D M M Y Y Y Y	Place	

### INSTRUCTIONS ON CONTROLLING PERSONS/ULTIMATE BENEFICIAL OWNER

As per PMLA guidelines and relevant SEBI circulars issued from time to time, nonindividuals and trusts are required to provide details of controlling persons [CP]/ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs/UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement.

### A. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
  - more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.
  - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership.
  - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the

B. For Investors which is a trust: The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

relevant natural person who holds the position of senior managing official.

## C. Exemption in case of listed companies/foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, there is no need for identification and verification of the identity of any shareholder or beneficial owner of such companies and hence exempted from UBO declaration provided other requisite information is provided. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012 and other circulars issued from time to time, for the purpose of identification of beneficial ownership of the client ...

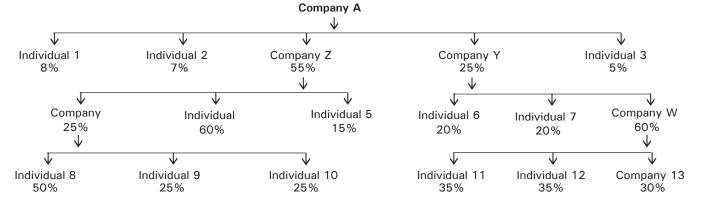
#### D. **KYC** requirements

Beneficial Owner(s)/Senior Managing Official (SMO) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the UBO(s)/SMO(s).

In case of Foreign Nationals, who are not KYC complied, they need to attach the ID proof in English along with the Nationality proof, Address proof again in English. If the documentary proof is in Foreign Language, it should be translated in English and should be attested by Indian Embassy of that country.

## SAMPLE ILLUSTRATIONS FOR ASCERTAINING BENEFICIAL OWNERSHIP:

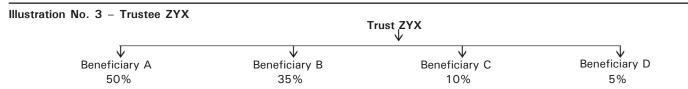
#### Illustration No. 1 – Company A



For Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 33% in Company A. Hence details of Individual 4 must be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

## Illustration No. 2 - Partnership Firm ABC

Partnership Firm ABC										
$\checkmark$										
$\checkmark$	$\checkmark$	$\checkmark$	$\checkmark$							
Partner 1	Partner 2	Partner 3	Partner 4	Partner 5						
40%	25%	10%	10%	15%						
For Partnership Firm ABC, all partners are considered as UBO as each of them holds >=10% of capital. KYC proof for these partners needs to be submitted including shareholding.										



For Trust ZYX, Beneficiaries A, B and D are considered as UBO as they are entitled to get benefitted for >10% of funds used. KYC proof for these beneficiaries needs to be submitted. Additionally, if they have nominated any person or group of persons as Settlor of Trust/Protector of Trust, relevant information to be provided along with the proof indicated.



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# Declaration Form of Non-Profit Organization (NPO)

## (MANDATORY FOR TRUSTS/SOCIETY)

INVESTOR'S DETAILS										
Investor Name as per PAN Name as per PAN CARD										
PAN	Mobile No. +	9 1								
<ul> <li>I/We hereby confirm that above stated entity/organization is falling under "Non-profit organization" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).</li> <li>Enclosed relevant documentary proof evidencing the above definition.</li> <li>We further confirm that we have registered with DARPAN Portal of NITI Aayog as NPO and registration details are as follows:</li> </ul>										
Registration Number of DARPAN portal										
MF/AMC/RTA will be required to register yo	If not, please register immediately and confirm with the above information. In absence of receipt of the Darpan portal registration details, MF/AMC/RTA will be required to register your entity on the said portal and/or report to the relevant authorities as applicable. I/We hereby confirm that the above stated entity/organization is <b>NOT</b> falling under Non-profit organization as defined above or in PMLA Act/Rules thereof.									
I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all/any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees/RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including to the Financial Intelligence Unit-India (FIU-IND), the tax/revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries or any other statutory authorities to facilitate single submission / update & for regulatory purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.										
SIGNATURE WITH RELEVANT SEAL:	SIGNATURE WITH RELEVANT SEAL:									
x	×	×								

X	x	×
Authorized Signatory	Authorized Signatory	Authorized Signatory
Date//	Place:	

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\*

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## Annexure – B

## FATCA and CRS Self Certification for Non-Individuals

[Mandatory for Non-Individual Investors including HUF] Please turn over for Definitions/ Instructions/Guidance

L A	APPLICANT DETAILS											
	ant Name as per PA	N				Name as per	PAN CARD					
PAN				pplicati				Folio Nos				
Type of	address given at KR	KA 🗌	Residential or Busin		Residential		Registered Office	(Mandatony)				
Place	of Incorporation:		INCO	1	ountry of Incor		INCT DETAILS	Date of Incor	oration:			
	Is Entity a tax resident of any country other than India? Yes No											
	If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below)											
	Country of Tax Residency     TIN or equivalent number^     Identification Type (TIN or Other, please specify)											
1												
2												
3												
4												
or Glob	al Entity Identification	on Numbe					-	valent is not available.	please provid	le Company Ident	ification number	
			oration/Tax residence the exemption code in				rson					
							LS (Mandatory)					
		filled by	(Please consult) Financial Institu	× 1			r guidance on FATC.	A & CRS classification	on)			
	e a, (Please ✓ as ap			GIIN	or Direct nep							
	nancial Institution (I		· ·	Note: 1	2	· · · · · · · · · · · · · · · · · · ·	2	ation number) but you	are sponsored	d by another entit	y, please provide	
	rect reporting NFE	(Refer de	efinition B)		oonsor's GIIN al of sponsoring		your sponsor's name	below				
GIIN -	- Not Available (Ple	ease √ as	appropriate):		oplied for							
If the e	entity is a financial i	nstitutior	l,		-	apply for - pleas Non-participatin	e specify 2 digits su g FI	b-category	(refer defin	ition C)		
F	PART B (please	fill any	one as appropria	te, to	be filled by	NFEs other t	han Direct Repo	ting NFEs)				
Is the	Entity a publicly tr	aded co	mpany? No	Yes	] (If yes, please	specify any one	stock exchange on w	hich the stock is reg	larly traded)	)		
	, a company whose sh blished securities mar		<i>c</i> ,	Name	of stock excha	inge		0	. ,			
	Entity a related en		,			0	the listed company a	nd one stock exchan	e on which	the stock is regu	larly traded)	
traded	l company?		No		of listed comp		the listed company a	ind one stock exchan	ge on which	ule stock is legu	arry traded)	
1	pany whose shares are shed securities market					•	the Listed Company	OR Controll	ed by a Liste	d Company		
		.) (110101 1		Name	of stock excha	inge						
Is the	Entity an Active N	FE?	No	Yes	Also pro	vide UBO Form						
(Refer	definition D3)			Natur	e of Business _							
				Please	specify the su	b-category of A	ctive NFE	Mention code - refer	D3)			
	Entity a Passive NI definition E2)	FE?	No	Yes Also provide UBO Form								
# If Pass	sive NFE, please pro	ovide the	below additional deta			trolling person. ()	Please attach additior	al sheets if necessary	<i>i</i> )			
Sr.	Name of UB		Taxpayer Identifie	a- F	Place of Birth	Country of	Occupation	Nationality	Father's	Date of Birth	Gender [Male,	
No.			tion Number/ PA Equivalent ID Num			Birth	Type [Ŝervice, Business, Others]		Name	dd/mm/yyyy	Female, others]	
1												
2												
tax and	beneficial owner infe	ormation	notified Rules 114F to and certain certification ay also be required to p	ns and do	cumentation fro	om all our account	holders. In relevant ca	uses, information will	nave to be rep	orted to tax author	rities/appointed	
	proceeds in relation th		iy also be required to p		normation to an	y montunono suen	as wrannordning agents	for the purpose of ens	aring appropr	late withholding	rom the account	
			ormation provided by	-	-		-		6 11 1			
· ·	0.1		is a US citizen or resid unctional equivalent if						e			
	ation and attach this to			ine ecun						yet occir issued, p		
						RATION & SI						
			formation provided wi nation is found to be fal									
I autho	rize the Fund to upda	te its reco	ords from the FATCA/	CRS info	ormation provide	ed by me and rece	ved by the Fund from	other SEBI Registere	ł			
			e Fund to share the giv . I also undertake to ke									
informa	ation in future and als	so underta	ke to provide any othe C/RTA to close or susp	additior	nal information a	as may be required	at the Fund's end and	/or by the domestic ta				
aumori	ues. 1 autionze the F	unu/AM	UTATA to close or susp	chu my a	account(s) under	muniation to me	tor non-submission of	documentation.	Authoriz	ed Signatories	with Company /	
Date :			Place							/ Firm / Body Co		
						PUBLIC						

### A. Financial Institution (FI)- The term FI means any financial institution that is a :

- 1 Depository institution: Accepts deposits in the ordinary course of banking or similar business.
- 2 Custodial institution: An entity that as a substantial portion of its business, holds financial assets for the account of others and where the entity's gross income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of- (a) The three-year period ending on December 31 of the year preceding the year in which the determination is made; (b) The period during which the entity has been in existence before the determination is made)
- 3 Investment entity: Conducts a business or operates for or on behalf of a customer for any of the following activities: (a) Trading in money market instruments, foreign exchange, foreign currency,etc. (b) Individual or collective portfolio management. (c) Investing, administering or managing funds, money or financial asset on behalf of other persons. [OR] The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described herein. An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income during the shorter of: (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or (ii) The period during which the entity has been in existence.
- 4 Specified Insurance company: Entity issuing insurance products i.e. life insurance or cash value products.
- 5 Holding company or treasury company: Is an entity that is a holding company or treasury centre that is a part of an expanded affiliate group that includes a depository, custodial institution, specified insurance company or investment entity.
- B. Direct Reporting NFE: means a Non-financial Entity (NFE) that elects to report information about its direct or indirect substantial U.S. owners to the IRS.
- C. GIIN not required: Categories with codes

Code	Sub-Category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors and Investment Managers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	I with a local client base
10	Non-registering local banks
11	FI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FI

- D. Non-Financial Entity (NFE): Entity that is not a financial institution (including a territory NFE). Types of NFEs excluded from FATCA reporting are as below:
  - Publicly traded corporation (listed company): A company is publicly traded if its stock are regularly traded on one or more established securities markets.
  - 2. Related entity of a listed company: The NFE is a related entity of an entity of which is regularly traded on an established securities market;

#### Active NFE: (is any one of the following):

#### Code Sub-Category

3.

- 01 Less than 50 percent of the NFE's gross income for the preceding financial year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- 02 The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
- 03 Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for NFE status if the entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- 04 The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
- 05 The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- 06 The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
- 07 Any NFE is a 'non for profit organization which meets all of the following requirements:
  - It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or

#### Code Sub-Category

educational purposes; or it is established and operated in its jurisdiction of
residence and it is a professional organization, business league, chamber of
commerce, labor organization, agricultural or horticultural organization, civic
league or an organization operated exclusively for the promotion of social
welfare;

- It is exempt from income tax in India;
- It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

#### 4. Code Sub-Category

couc	Sub-Category			
А	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37			
В	The United States or any of its agencies or instrumentalities			
С	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities			
D A corporation the stock of which is regularly traded on one or more establishe securities markets, as described in Reg. section 1.1472-1(c)(1)(i)				
Е	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)			
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state			
G	A real estate investment trust			
Н	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940			
Ι	A common trust fund as defined in section 584(a			
J	A bank as defined in section 58			
Κ	A broker			
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)			
М	A tax exempt trust under a section 403(b) plan or section 457(g) plan			

#### E. Other definitions

1 Related entity: An entity is a related entity of another entity if either entity controls the other entity or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote or value in an entity.

- 2 Passive NFE: The term passive NFE means any NFE that is not (i) an Active NFE (including publicly traded entities or their related entities), or (ii) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations.(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)
- 3 Passive income: The term passive income means the portion of gross income that consists of: (a) Dividends, including substitute dividend amounts; (b) Interest; (c) Income equivalent to interest, including substitute interest and amounts received from or with respect to a pool of insurance contracts if the amounts received depend in whole or part upon the performance of the pool; (d) Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFE; (e) Annuities; (f) The excess of gains over losses from the sale or exchange of property that gives rise to passive income described in this section.; (g) The excess of gains over losses from transactions (including futures, forwards, and similar transactions) in any commodities, but not including: (i) Any commodity hedging transaction, determined by treating the entity as a controlled foreign corporation; or (ii) Active business gains or losses from the sale of commodities, but only if substantially all the foreign entity's commodities are property (h) The excess of foreign currency gains over foreign currency losses; (i) Net income from notional principal contracts; (j) Amounts received under cash value insurance and annuity contracts
- 4 Controlling persons: Controlling persons are natural persons who exercise control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" shall be interpreted in a manner consistent with the Financial Action Task Force recommendations.
- 5 Specified US Persons Any US Person other than i). A publicly traded corporation; ii). A corporation that is a member of the same expanded affiliate group; iii). A tax exempt organization; iv). an individual retirement plan; v). the United States or an agency or instrumentality of the United States; vii). Any state [including District of Columbia and United States possession] or State Authorities; vii). A bank, viii). A real estate investment trust; ix). A regulated investment company; x). an entity registered with the SEC under the Investment Company Act of 1940; xi). A common trust fund; xii). A tax exempt trust; xiii). A registered broker
- 6 Expanded affiliated group: Expanded affiliated group is defined to mean one or more chains of members connected through ownership (50% or more, by vote or value, as the case may be) by a common parent entity if the common parent entity directly owns stock or other equity interests meeting the requirements in at least one of the other members.
- 7 Owner documented FI: An FI meeting the following requirements: (i) The FI is an FI solely because it is an investment entity; (ii) The FI is not owned by or related to any FI that is a depository institution, custodial institution, or specified insurance company; (iii) The FI does not maintain a financial account for any nonparticipating FI; (iv) The FI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and (v) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 FI, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FI that holds its interest through a participating FI, a deemed-compliant FI (other than an owner-documented FI), an entity that is a U.S. persons an exempt beneficial owner, or an excepted NFE.

HSBC Mutual Fund	
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Third Party Payment Declaration Form

Please refer to the Third Party Payment Rules and Instructions carefully before completing this Form.

		[		For Office Use Only			
		-	Date of Receipt	Folio No.	Branch Trans. No.		
		INATION (R	efer instruction no. 2a)				
Folio No. (For Exist	e , _		A	pplication No.			
Name of Beneficial       F     i       r     s       t	N a m e		M i d d I e N a	m e L a	s t N a m e		
	INFORMATION						
	rty (person making	the payment)					
F i r s t	N a m e		M i d d I e N a	m e L a	s t N a m e		
Nationality							
PAN/PEKRN**	First Unit F		Second Unit H		Third Unit Holder		
Date of Birth* 1st U		м м ү ү		M   M   Y   Y   Y   Y   3rd Unit Ho			
				3rd Unit Ho	bider		
Mobile No. + 9			E-mail ID				
			ledgement letters for all applicants Birth is mandatory for Individual(s)		vestments upto Rs. 50,000 in a year. <i>KYC Records Registry (CKYCR)</i> .		
		tion (in case of	Non-Individual Third Party)				
F i r s t	N a m e		M i d d I e N a	m e L a	s t N a m e		
Designation	_						
Mailing address (	p.o. Box Address i	may not be su	fficient)				
City/Town			State		Pin Code		
Contact Details			T-1 (				
Tel. (O) (ISD/S			Tel. (1	R) (ISD/STD)			
Mobile + 9	1		Fax				
Email ID	aird Dorty with the	Ponoficial Inv	estor (Refer Instruction No. 3)	[Places tick ( () as applicable]			
Status of the	FPI		Employee(s)	Empanelled Distributor	Agent Dealer		
Beneficial Investor	Client				Distributor		
Relationship of Third Party with	Custodian SEBI Registration N	Jo. of Custodian	Employer	AMC	Corporate		
the Beneficial							
Investor	Registration Valid T	ïll					
	D D M M Y	Y Y Y					
Declaration by	I/We declare that made on behalf of		I/We declare that the payment is made on behalf of employee(s),as		I/We declare that the payment		
Third Party	the source of this p	ayment is from	per the list enclosed herewith,	distributors on account of			
	funds provided to us	s by FPI/Client.	Plan or lump sum/one time	the form of Mutual Fund units	commission/incentive payable for sale of its goods/services in th		
					form of Mutual Fund units throug Systematic Investment Plan		
			expense reimbursements.	subscription	lump sum/one time subscription.		
			instruction no. 4) - Maxim Enclosure(s)*	num value should not exce	eed Rs. 50,000		
Mode of Payment	(riease tick (v)			me of the third party is not pre-prir	nted on the cheque then a copy of th		
Cheque		bank passbook	/statement of bank account or letter	r from the bank certifying that the t	third party maintains a bank account		
<ul><li>Pay Order</li><li>Demand Draft</li></ul>		Procured against registered pay-in account: Any one of the following (please tick $\checkmark$ )					
Banker's Cheque	e	Letter from Bank Manager with details of account holder's name, bank account number and PAN as per bank records (if available) or					
			action from the bank, mentioning the				
			he passbook/bank statement evider	e	emand Draft / Pay Order.		
			nst cash (For investments below ₹ ificate for issuance of a Demand D		ng the name of the Third Party, ban		
			r and PAN as per bank record (if a		.5 are nume of the finite faity, ball		
RTGS NEFT	F 🗌 Fund Transfer	Copy of the In	struction to the Bank stating the B	ank Account Number which has b	een debited.		
* HSBC Mutual Fund the identity of the Th		the right to seek i	nformation and/or obtain such other	r additional documents/information	from the Third Party for establishing		

Amount <sup>#</sup>	in figures (₹)	in words		
Cheque/DD/PO/UTR No.		Cheque/DD/PO/RTGS Date	D D M M Y Y	YY
Pay-in Bank A/c No.				
Name of the Bank				
Branch			Bank City	
Bank A/c. Type:	Savings Current NRI-NRO	NRI-NRE FCNR O	thers	(please specify)
# including Demand Draft	charges, if any.			
<b>DECLARATION &amp; S</b>	GIGNATURE (Refer instruction no	. 5)		
Third Party Declaration				
I/We confirm having read	and understood the Third Party Payment ru	les, as given below and hereby	agree to be bound by the	e same.
further information as HSE HSBC Mutual Fund is not	mation declared herein is true and correct, v 3C Mutual Fund may require from me/us. I/ bound to pay any interest or compensation of pplication Form received from the Benefici	We agree that, if any such decla whatsoever nature on the said p	rations made by me/us a payment received from m	are found to be incorrect or incomplete,
and/or evasion of any Act claim, loss and/or damage	a amount invested in the Scheme is through l , Rules, Regulations, Notifications or Direc e of whatsoever nature that HSBC Mutual F r of the Beneficial Investor(s) as detailed in	tions issued by any regulatory and may suffer as a result of ac	authority in India. I / We	will assume personal liability for any
Applicable to NRIs only	<b>/</b> :			
	e are Non-Resident of Indian Nationality/C nannels or from funds in my/our Non-Resid			iption have been remitted from abroad
Please $(\checkmark)$ Yes	No	-		
If yes, (✓) □ Repatriati	on basis 🗌 Non-repatriation basis			
Date D D M	M Y Y Y Y	Signature of the T	hird Party) 🗙	
Beneficial investor(s) d	eclaration & signature/s:	-		
I/We certify that the inform	mation declared herein by the Third Party is	true and correct.		
the aforesaid Third Party a Form. HSBC Mutual Fund	SBC Mutual Fund reserves the right in its so nd the declaration made by the Third Party o will not be liable for any damages or losses the control of HSBC Mutual Fund.	will apply solely to my/our tran	saction as the Beneficial	Investor(s) detailed in the Application
x	X		×	
*Sole/First Ap	1	Second Applicant		Third Applicant
	behalf of employee(s), as per the list enclos	ed.		
Date D D M	M Y Y Y Y			

## THIRD PARTY PAYMENT RULES

- In accordance with AMFI best practice guidelines Circular No. 16/2010-11, pertaining to "risk mitigation process against Third Party instruments and other payment modes for mutual fund subscriptions", mutual funds/asset management companies shall ensure that Third-Party payments are not used for mutual fund subscriptions.
- 2a. The following words and expressions shall have the meaning specified herein:
  - (a) "Beneficial Investor" is the first named applicant/investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
  - (b) **"Third Party"** means any person making payment towards subscription of Units in the name of the Beneficial Investor.
  - (c) **"Third Party payment"** is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.

In case of payments from joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which the payment is made.

### Illustrations

4

**Illustration 1:** An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

**Illustration 2:** An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

**Illustration 3:** An Application submitted in joint names of A, B & C along with cheque issued from a bank account in name of A. This will not be considered as Third Party payment.

2b. HSBC Mutual Fund will not accept subscriptions with Third Party payments

except in the following exceptional cases, which is subject to submission of requisite documentation/ declarations:

- Payment by Employer on behalf of employee(s) under Systematic Investment Plan (SIP) or lump sum/one-time subscription, through Payroll deductions or deductions out of expense reimbursements.
- (ii) Custodian on behalf of an Foreign Institutional Investor (FII) or a Client
- (iii) Payment by an AMC to its empanelled distributor on account of commission/ incentive etc. in the form of Mutual Fund units through SIP or lump sum/one time subscription.
- (iv) Payment by a Corporate to its Agent/Dealer/Distributor on account of commission or incentive payable for sale of its goods/services in the form of Mutual Fund units through SIP or lump sum/one time subscription.
- 2c. Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
  - KYC Acknowledgement letter (as issued by CDSL Ventures Limited) of the Beneficial Investor and the person making the payment i.e. Third Party.
  - (ii) Declaration Form containing the details of the bank account from which the payment is made and the relationship with the investor(s). The declaration has to be given by the person making the payment i.e., third party. The said form shall be available at Investor Service Centres of the Fund or can be downloaded from our website www.assetmanagement. hsbc.co.in.
- 2d. Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of HSBC Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of HSBC Mutual Fund for any further information or updates on the same.



## Systematic Investment Plan (SIP)/Micro SIP Form

Please refer to the general instructions for assistance and complete all sections in English. For legibility, please use BLOCK LETTERS in black or dark ink.

Broker Name & ARN	Code/RIA Co	ode Sub-	broker	ARN Co	ode	Sub	Code	E	JIN	Bra	nch Co	ode	Γ						
															]	Time	e St	amp	
Transaction Changes	SEDI (Mutual	Eurd) Do	aulation	a allaw.	daduat	ion of	tuanaaatia		of Da	100/ £				at fo					
Transaction Charges your distributor has op Funds for the first time	ted to receive tra	ansaction	charges	for invest	stment	s source	ed by him	. The tran	saction	charges	s deduct	ible a	e Rs	. 150	/- if y	ou ar	e inv	esting	in Mutua
if you are not investin										over 5	-4 msta	mente	5. INO	uan	sactio		iges	would	De levie
If this is the first time			•					hoon into	ntionall	u laft h	loulr by		t	hiai					manantin
Investor's Declaration without any interaction if any, provided by the	n or advice by th	he employ	ee/relati	ionship i	manag	er/sales	s person o	of the abo	ve distri	butor a	nd/or n	otwitl	nstan	ding	the ac	lvice	of in	approp	
Sole/1st Applicant / Authorised Signatory	×			2nd Author	Appli ised S	cant / ignator	<sub>ry</sub> ×				3rd Author	Appli ised S	cant Signa	/ tory	x				
New SIP Registration							mandate i indate Ref					TM E	Debit	Man	date t	o be i	regist	ered in	n the foli
1 APPLICANT	INFORMATI	ON																	
Name of Sole/1	st Unit Holder			First Na	ime			M	iddle Na	ame			La	ist N	ame				
Folio No.							Мо	bile No.	+ 9	1									
	F	First Unit	Holder				Sec	ond Uni	t Holde	r				Т	hird (	Jnit	Hold	er	
PAN/PEKRN**																			
KIN^																			
Date of Birth <sup>^</sup>		M	Y Y	Y	Y	D	D M	M	Y Y	Y	Y	D	D	M	M	Y		7 Y	Y Y
Email ID^														<u> </u>					
KYC is mandator	v. Please enclose	e copies of	F KYC ac	knowled	gemen	t letters	for all ap	plicants. '	**PEKR	N requ	ired for	Micro	inve	stmer	ts up	o Rs.	50,0	00 in a	ı vear.
^ 14 digit KYC I																			
- <u> </u>														_					$- \times$
2 OTM DEBIT	MANDATE	FOR NA		CS/A	UTO	DFBI	т												
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HSBC Mutual F	Fund																		
IMRN	OR	O F	F	I C	Е	U	S E	0	Ν	L Y				Dat	Ð	D	M	ЛҮ	YYY
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o debit (🗸)	CA CC	SB-NRE		B-NRO	Oth	ners	Bank Ac	count No.											
vith Bank			Name	of custo	omers	bank				IF	SC/MICI	R							
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ebit Type : X Fixed /	Amount 🗹 M	/laximum /	Amount			Frequen	ncy: X N	lonthly	X Quar	rterly	X Hal	f Year	ly	XY	arly	$\checkmark$	As &	when	presente
eference 1		Folio	No.				Refe	erence 2				Ар	olicat	ion l	lumbe	er			
lobile No.				Email ID															
. I agree for the debit of ma as been carefully read, un	derstood & made l	by me/us. I	am autho	orising the	e user e	ntity/Cor	rporate to o	lebit my ac	count, ba	ased on	the instru	uctions	as ag	greed	and si	gned b	by me	. I have	understo
nat I am authorised to can — <b>PERIOD*</b> Mandatory		-		-		-	is 40 years		t request	to the t	iser entit	y/Corp	orate	orthe	Dank	where	Thav	e autric	
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0 years only.		Nan	ne as in	bank rec	cords			Name	as in ba	ink reco	ords				Name	e as ii	n ban	k reco	rds
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HSBC Mutua	al Fund						ACK	NOWLI	EDGEN	ЛЕМТ	SLIP	(То	be f	illed	in b	y th	e Ap	plica	nt)
							Acknowled	lgement Sli	p is for y	our refe	rence onl	y. Info	rmati	on pr	ovided	on the	e forn	is cons	sidered fin
Received from			Plan		olio No	./Applic	ation No.   0	ption/Sub-	ontion										
New SIP Registration	SIP Rene			ite New O	DTM De	bit Man		*	*		egistered	in the i	folio.						
OTM Debit Mandate is SIP Amount Rs.	already registered		-																
	arready registered					equency			_		_	Juarter	lv			Ackr	nowl	edger	nent
STP Top Up Amount					_ Fr	equency equency	,	Weekly Half Yearly		/Ionthly Tearly	_	)uarter	ly		1			edger & Da	

3	SIP & INVESTMENT DETAILS (For more t	han One Scheme please issue	cheque favouring "	HSBC Multi SIP Collection Account")
	First SIP Details			
	Instrument No.	Dated D D M M Y Y	Y Y Ch	eque Amount ₹
	Bank Name		A/C No.	
	Branch		City	
	A/c. Type $\Box$ Current $\Box$ Savings $\Box$ NRO <sup><math>\oplus</math></sup> $\Box$ NRE <sup>6</sup>	• Others UMRN for One	Time	
	Reason for your SIP (✓) ☐ Children's Education	Children's Marriage Ho	use Car	Retirement Others
1	Scheme 1 Name	Plan		Option/Sub option
	IDCW Frequency		SIP Date 1st	2nd 3rd 4th 5th 6th 7th 8th
	SIP period From M M Y Y	Το ΜΜΥΥΥ	9th 10th (D	efault^)     11th     12th     13th     14th     15th     16th       19th     20th     21st     22nd     23rd     24th     25th
	[If end date is not mentioned then the SIP will be considered based		26th 27th	28th 29th 30th 31st
	<b>SIP Frequency</b> Weekly $\underline{\Omega}$ Monthly $\underline{\Omega}$	Quarterly (10th)	SIP Day Monday	Tuesday Wednesday Thursday Friday
	SIP Amount (figures) ₹	(words)		
	SIP Top Up (Optional) – Available only for investments e			
	Top Up Amount         ₹         Amount in multiples of ₹ 500 c	Top Up Freque	ncy Half Y	/early Annual (Default) ^
	Top Up to continue till SIP amount reaches <sup>^∧</sup> ₹	OR Top Up to co	ontinue till # D D	M M Y Y Y Y
2	Scheme 2 Name	Plan		Option / Sub option
	IDCW Frequency		SIP Date 1st	2nd 3rd 4th 5th 6th 7th 8th
	SIP period From M M Y Y 7		9th 10th (De	
	[If end date is not mentioned then the SIP will be considered based		17th 18th 26th 27th	19th       20th       21st       22nd       23rd       24th       25th         28th       29th       30th       31st
	<b>SIP Frequency</b> Weekly <sup><math>\Omega</math></sup> Monthly <sup><math>\Omega</math></sup> /	Quarterly (10th)	SIP Day Monday	☐ Tuesday ☐ Wednesday <u>∩</u> Thursday ☐ Friday
	SIP Amount (figures) ₹	(words)		
	SIP Top Up (Optional) – Available only for investments e	ffected through Auto Debit.		
	<b>Top Up Amount</b> ₹ Amount in multiples of ₹ 500 or		ncy 🗌 Half Y	Tearly Annual (Default) ^
	Top Up to continue till SIP amount reaches^^ ₹	OR Top Up to co	ontinue till # D D	M M Y Y Y Y
3	Scheme 3 Name	Plan		Option/Sub option
-	IDCW Frequency	I IMI	SIP Date 1st	2nd         3rd         4th         5th         6th         7th         8th
			9th 10th (De	
	SIP period         From         M         M         Y         Y         T           [If end date is not mentioned then the SIP will be considered based         Signature         Signature	$\begin{bmatrix} 0 & M & M & Y & Y \end{bmatrix}$	17th 18th 26th 27th	19th       20th       21st       22nd       23rd       24th       25th         28th       29th       30th       31st
	$SIP Frequency \qquad Weekly^{\underline{\Omega}} \qquad Monthly^{\underline{\Omega}'}$		SIP Day Monday	Tuesday Wednesday Thursday Friday
	SIP Amount (figures)   ₹	(words)		
	<b>SIP Top Up</b> (Optional) – Available only for investments e	ffected through Auto Debit.		
	<b>Top Up Amount</b> ₹ Amount in multiples of ₹ 500 or	Ŭ	ncy 🗌 Half Y	Tearly Annual (Default) ^
	Top Up to continue till SIP amount reaches^^  ₹	OR Top Up to co	ontinue till # DDD	MMYYYY
	$\overset{\text{I}}{=}$ For NRI Investors. $\underline{\Omega}$ If the day for Weekly SIP is not sele			entioned default date would be considered as 10th of every
	month/quarter. Minimum gap of 21 days required between t	first cheque and subsequent instalmen	t. In case of discrepancy	in the SIP Period, the one mentioned in the Debit Mandate
	will be considered. Please ensure the amount mentioned in the reached. # It is the date from which SIP Top-Up amount wi			
	for utilisation irrespective of any scheme category/investme			
4	DECLARATION AND SIGNATURE(S) (to			
	OTHER DECLARATIONS (Signature(s) should be a			
	I/We have read and understood the respective Scheme Informa declare that I/We do not have any existing Micro SIPs which			
	received nor been induced by any rebate or gifts directly or indi or any other), payable to him for the different competing schem			
	given here are correct and express my/our willingness to make	payments referred above through partici	pation in Electronic Deb	it arrangement/NACH (National Automated Clearing House).
	If the transaction is delayed or not effected at all for reasons o representatives responsible. I/We will also inform HSBC Mutua			
	I/We hereby accord my/our consent to disclose, share, remit in			
	as and when provided by me/ us to the group companies of F authorities, without any prior intimation to me/us, until notified		ess purposes including n	arketing or sales promotion or with any statutory or judicial
	×	X		x
		~		
	Sole/First Applicant/Guardian/PoA	Second Applicant	/ PoA	Third Applicant / Do A
	Sole/ FIISt Applicant/ Guardian/ POA	Second Applicant	I IUA	Third Applicant/PoA

## Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## CALL US AT

Please visit our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund. Please visit www.camsonline.com for an updated list of Official Points of Acceptance of our Registrar/Transfer Agent : Computer Age Management System. TOLL FREE NUMBERS

Description Investor related queries		Distributor related queries	Online related queries	Investor (Dialing from abroad)		
Toll Free Number	Free Number         1800-4190-200/1800-200-2434         1800-419-9800		1800-4190-200/1800-200-2434	+91 44 39923900		
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in		

### SYSTEMATIC INVESTMENT PLAN (SIP)/MICRO SIP - GENERAL INSTRUCTIONS

Please read the below instructions carefully before filling the form. Please fill up the form in English in BLOCK LETTERS with black or dark ink. All information sought in the form is mandatory except where it is specifically indicated as optional. All instructions & notes are subject to SEBI and AMFI guidelines as amended from time to time. Please note in case of any error while filling the form all applicants must sign against the corrections.

#### 1. ONE TIME DEBIT MANDATE FORM (OTM):

- a. Investors who have already submitted One Time Debit Mandate Form (OTM) or already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility, may fill the form with the new bank details.
- b. Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
- c. Alongwith OTM, investors need to provide an original canceled cheque (or a copy) with name and account number pre-printed of the bank account to be registered failing which registration may not be accepted. Investor's cheque/bank account details are subject to third party validation.
- d. Investors are deemed to have read and understood the terms and conditions of SIP registration, Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and addendum issued from time to time of the respective Scheme(s) of HSBC Mutual Fund.
- e. Date and validity of the mandate should be mentioned in DD/MM/YYYY format.
- f. Sponsor Bank Code and Utility Code of the Service Provider will be mentioned by HSBC Mutual Fund.
- For the convenience of investors, the frequency of the mandate mentioned "As and when presented".
- From date and To date is mandatory. However, the maximum duration for enrollment is 40 years.

## Mandatory Information to be provided by investors in One Time Debit Mandate Form (OTM):

Date of Mandate	• Bank A/c Type
Bank Account Number	Bank Name
IFSC and/or MICR Code	• Maximum Amount (Rupees in figures and words)
• Folio No/Appln No.	Mandatory From Date
Mandate To Date	Signature(s) as per Bank records
• Name(s) as per Bank records	

#### 2. Applicant Information:

Please furnish the Folio Number, Name and PAN of Sole/First Applicant Section 2 of the Form. Your investment would be processed in the specified folio.

Investors/Unit holders should provide the Folio & Name of the Sole/Primary Holder. In case the name as provided in this application does not correspond with the name appearing in the existing Folio, the application form may be rejected.

Your personal information and bank account details would apply to this investment as well. Please provide the Mobile Number and E-Mail Address of the Sole/First Applicant in the form in case of Individuals and Key Contact in case of Non-Individuals. This would help us seamlessly communicate with you on your investments.

KYC is mandatory. Please enclose copies of KYC acknowledgement letters for all applicants. \*\*PEKRN required for Micro investments upto Rs. 50,000 in a year. \* 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).

Permanent Account Number (PAN): Furnishing of PAN is mandatory for all applicants except where specific dispensation is provided under law.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the respective Scheme Documents.

#### 3. SIP & Investment Details:

- For SIP in more than 1 scheme, your investment cheque should be crossed "Account Payee only" and drawn favoring "HSBC Multi SIP Collection Account")".
- b. New Investors who wish to enroll for SIP investment are required to fill (i) OTM Mandate Form (ii) SIP Registration Form and (iii) the respective Scheme Application form (included in the Key Information Memorandum).

New Investors can apply for SIP into respective Scheme/Plans/Option without any existing investment/folio. Please mention the name of the Scheme where you plan to make your investment and your preferred option. If you do not indicate your preferred option, your application would be processed based on the terms & conditions set out in the Scheme Information Document. If you are not investing through a Distributor, please suffix "Direct Plan" after the scheme name.

- c. Where a One Time Mandate is already registered in a folio for a bank account, the Unit Holder(s) is not required to fill the OTM debit mandate again. However, please mention the UMRM, debit bank name & account number.
- d. Where the OTM mandate is getting submitted for the first time, please fill the OTM debit mandate form for NACH/ECS/Auto debit mandatorily.
- e. Enclose canceled cheque leaf of the bank where OTM is getting registered if the initial purchase cheque is not from the same bank account.
- f. Investors can choose any preferred day/date of the month as SIP debit day/date. In case the chosen day/date falls on a non-business day or on a date which is not available in a particular month, the SIP will be processed on the immediate next business day.
- g. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar CAMS. Please note that effect from December 1, 2024 it would take T+2 Business days for the SIP to discontinue from the date of receipt of the duly filled request. Any installment due during this period might get debited from the bank account if it falls within T+2 Business days. The AMC reserves the right to introduce / discontinue SIP / variants of SIP from time to time.

Further in case of 3 consecutive SIP payment instructions provided by the investor are dishonored for insufficiency of funds, the AMC reserves the right to discontinue the SIP.

#### Micro SIP:

h. As per AMFI notification and guidelines issued on July 4, 2009, SIPs or Lumpsum purchases by eligible investors in a rolling 12 month period not exceeding Rs. 50,000 shall be exempt from the requirement of PAN. From January 1, 2012, KYC is mandatory for all holders of Micro investments.

- · The exemption of PAN requirement is only available to individuals
- Eligible investors may invest through SIP or lumpsum purchase without providing PAN subject to the threshold amount as mentioned above.
- Eligible investors should attach a copy of KYC acknowledgment letter quoting PAN exempt KYC Reference No. (PEKRN) along with the application form.

#### Third Party Payments:

- Third Party Payments for investments are not accepted except in the below cases
  - Payment by employer on behalf of employees under SIP or lump sum subscription through Pay Roll deductions or deductions out of expense reimbursements.
- · Custodian on behalf of an FPI or Client made by Custodian.
- Payment by an AMC to its empanelled distributor on account of commission/incentive etc. in the form of Mutual Fund units through SIP or lump sum/one time subscription.
- Payment by a Corporate to its Agent/Dealer/Distributor on account of commission or incentive payable for sale of its goods/services in the form of Mutual Fund units through SIP or lump sum/one time subscription.

In the above cases, necessary declaration/banker's certificate needs to be provided confirming the source of funds for the investment. Please refer the SAI for more details.

#### SIP Top-Up Facility:

- . Investors can opt for SIP Top Up facility wherein the amount of SIP can be increased at fixed intervals.
  - Top Up facility will be available for valid new registration(s) under SIP or renewal of SIP & for the existing SIPs;
  - Top Up facility will be available only for investments under SIP effected through auto – debit;
  - iii) Amount of Top Up shall be in multiples of ₹500;
  - iv) Top Up can be done on a half yearly/annual basis;
  - v) Top Up Facility will not be available for investments under SIP where the auto debit period has not been indicated by the investor at the time of investments.
  - vi) Unit holders have the option of indicating the threshold in terms of amount or the date up to which the Top Up will continue. On reaching the threshold, Top Up with respect to the SIP concerned shall cease and SIP instalments will continue at the amount which was invested last for such period as may be specified in the SIP application form.

#### Default Option is Annual

- K. Your investment cheque should be crossed "Account Payee only" and drawn favoring the scheme name where the investment is in a specific scheme
- Please ensure that the investment cheque issued by you complies with CTS 2010 requirement stipulated by the Reserve Bank of India. The words "CTS 2010" should appear on the face of the cheque.
- Payments made by Cash/Money Order/Postal Order, Non-MICR cheque, outstation cheques are not accepted.
- For detailed terms and conditions on SIP, SIP Top-up, OTM facility, please visit our website www.assetmanagement.hsbc.co.in and also refer to scheme related documents.
- o. Note: Effective February 1, 2021, units will be allotted only upon receipt of subscription amount by the Fund House for utilisation irrespective of any scheme category/investment amount. Net Asset Value (NAV) will be applied based on realization of funds for all purchases including systematic transactions registered prior or post February 1, 2021.
- p. Applications incomplete in any respect are liable to be rejected. AMC/RTA shall have absolute discretion to reject any such Application Forms.
- q. Investors are advised to retain the acknowledgment slip till they receive a confirmation of processing of their SIP Mandate from the HSBC Mutual Fund Investor Service Centre (ISC)/CAMS.
- r. Minimum application amount and number of instalments:

	Minimun	n Installm	ent Amount	Minir	num numb	er of Installments	
Fre- quency	Equity and Hybrid Schemes <sup>#</sup>	(FoF)	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Equity and Hybrid Schemes <sup>#</sup>	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	SIP Dates
Weekly	Rs. 500/-	Rs. 500/-	Rs. 500/-			Minimum 6 installments subject to aggregate of Rs. 3,000	
Monthly	Rs. 500/-	Rs. 1,000/-	Rs. 500/-			subject to aggregate of	
Quarterly	Rs. 1,500/-	Rs. 1,500/-	Rs. 500/-	Minimum 4 installments subject to aggregate of subject to aggregate of		Minimum 6 installments subject to aggregate of Rs. 3,000	

# in multiples of Re. 1/- \*in multiples of Rs. 500/-

However, as per ELSS guidelines, a mutual fund can have only one open ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments/ subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period. The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Incase investor has missed to tick the date for Monthly and Quarterly frequency then the default date with be considered as 10th. Similarly, in case of Weekly SIP frequency the Default day will be considered as Wednesday. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day. If the choice of date selected is more than one date then the SIP installment will be processed only for Business Days when NAV is available. No SIP installment shall be processed for Saturday, Sunday or any other non-business day.

#### 4. Declarations & Signatures:

Unit holders need to sign here in accordance to the Mode of Holding provided to us and as per the mode of holding in the bank account in the same sequence and manner in the relevant boxes provided in the form. THIS PAGE IS INTENTIONALLY LEFT BLANK



 $\mathbf{X}$ 

×

Multiple Bank Accounts Registration/Deletion Form

(Please read the Instructions overleaf and attached necessary documents for registration of Bank Accounts. Strike off the Sections not used by you to avoid unauthorised use.)

Nam	Existing Unit Holders	Permanent Account No. (PAN)									
Α.		Bank A/c. Type: Savings Current NRI-NRO NRI-NRE									
	Bank Account No.	Bank A/c. Type: Savings Current NKI-NKO NKI-NKE									
	Bank Name :	In-Person verification (IPV) is mandatory									
В.	Change in Tax Status:										
	In-case of Change in Tax Status: Resident Individual NRI on Non-Repatriation Basis										
ľ	Overseas Address (Mandatory in case of NR/FPI applicant)										
	State         Country (Ma	Indatory) City Zip Code									
C.	Addition of Bank Accounts:										
	• If you are changing an existing bank account with a new one for redemption/d <u>D</u> . If the new bank account is not mentioned in Part C, redemption/dividend pro in Part C, Investors should submit originals of any one of the documents mentioned										
	these accounts, by making a specific request in my/our redemption request. I/Wo folio and the same shall be registered only if there is a scope to register additional the case of non-individuals.	<u>my/our folios</u> . I/we understand that I/we can choose to receive payment proceeds i e understand that the bank accounts listed below shall be taken up for registration in l bank accounts in the folio subject to a maximum of five in the case of individuals ar									
i i	Bank A/c. Type: Savings Current NRI-NRO NRI-NRE Oth										
	For each bank account, Investors should produce original for verifi										
1	Core Bank Account No	Account Type (✓): □ Current □ Savings □ NRO <sup>#</sup> □ NRE <sup>#</sup> □ FCNR <sup>#</sup> □ - Branch									
	City	PIN Code									
		IFSC Code^^									
		d Cheque Leaf									
2		Account Type ( $\checkmark$ ): Current Savings NRO <sup>#</sup> NRE <sup>#</sup> FCNR <sup>#</sup>									
2	Core Bank Account No	Branch									
	City	PIN Code									
		IFSC Code^^									
ŀ	Any one Document with name of investor pre printed Canceled	d Cheque Leaf Passbook									
3	Core Bank Account No.	Account Type (✓): Current Savings NRO <sup>#</sup> NRE <sup>#</sup> FCNR <sup>#</sup>									
	Bank Name	Branch									
	City	PIN Code									
	MICR Code^										
ĺ	Any one Document with name of investor pre printed 🗌 Canceled	d Cheque Leaf 🗌 Passbook									
4	Core Bank Account No.	Account Type (✓): Current Savings NRO <sup>#</sup> NRE <sup>#</sup> FCNR <sup>#</sup>									
	Bank Name	Branch									
	City	PIN Code									
	MICR Code^										
	Any one Document with name of investor pre printed Canceled	Cheque Leaf Passbook									
5	Core Bank Account No.	Account Type (✓): □Current □Savings □NRO <sup>#</sup> □NRE <sup>#</sup> FCNR <sup>#</sup> □									
	Bank Name	Branch									
	City	PIN Code									
	MICR Code^										
	Any one Document with name of investor pre printed Canceled	Cheque Leaf Passbook									
	^ 9 digit code on your cheque next to the cheque number. ^^ 11 d	ligit code printed on your cheque. # For NRI Investors.									
D.	Default Bank Account:										
		ion/dividend proceeds in future, please mention the new bank account in Part C as gistered with you, please register the following bank account as a Default Bank Acc entioned folio:									
	Core Bank Account No.	Bank Name :									
	HSBC Mutual Fund	ACKNOWLEDGEMENT SLIP (To be filled by the invo									
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Bank Account Delet	ion						
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Bank Account No			Bank				
Deletion of a default ban in Part D of this Form.	ik account will not be effec	ctive in the Folio unless	the investor	mentions another	valid registe	ered Bank Account as a de	fault account
My identity details	for IPV (copy enclosed	& original shown for ve	erification)*				
Description	First Holder / G		•	oint Holder1		Joint Holder2	
PAN** / (Please Specify) #							
Holder's Name							
Contact Number							
Signature <sup>§</sup>	x	×			×		
* First unit holder OR Any 1 o	f the unit holder where mode of ho	olding in the folio is anyone or	survivor				
# Self Attested Photo Identity F	Proof for PAN Exempt Investors lik r(s) as per the mode of holding. In	ke Passport, Voter ID, Ration (	Card, Driving L			· · · · · · · · · · · · · · · · · · ·	
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<b>Declaration &amp; Signa</b>	tures (To be signed by al	l the holder(s) as per th	e mode of h	olding)			
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## CALL US AT

Please visit our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund. Please visit www.camsonline.com for an updated list of Official Points of Acceptance of our Registrar/Transfer Agent : Computer Age Management System.

## TOLL FREE NUMBERS

Description Investor related queries		Distributor related queries	Online related queries	Investor (Dialing from abroad)	
Toll Free Number	1800-4190-200/1800-200-2434	1800-419-9800	1800-4190-200/1800-200-2434	+91 44 39923900	
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## HSBC Asset Management (India) Private Limited

CIN NO: U74140MH2001PTC134220

## 9-11 Floors, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (East), Mumbai 400 063, India Website : www.assetmanagement.hsbc.co.in

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To get your updated account statement email us at : "mfsoa@mutualfunds.hsbc.co.in"

We're always here to help you, so feel free to reach out to us

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