HSBC Fixed Term Series 135
Portfolio As On 31-May-2020

Issuer	Market Value(Rs. In Lahks)	% to Net Assets	Rating
Corporate/ PSU Debt			
Corporate Bonds / Debentures			
Reliance Industries Ltd.	2058.84	11.68%	CRISIL AAA
L & T Finance Ltd.	2037.70	11.56%	CARE AAA
Small Industries Development Bk of India	2028.75	11.51%	CARE AAA
REC Ltd.	2014.57	11.43%	CRISIL AAA
Indian Railway Finance Corporation Ltd.	1642.41	9.32%	CRISIL AAA
NHPC Ltd.	1562.47	8.87%	CARE AAA
LIC Housing Finance Ltd.	1419.36	8.05%	CRISIL AAA
NTPC Ltd.	414.27	2.35%	CRISIL AAA
Power Grid Corporation of India Ltd.	51.09	0.29%	CRISIL AAA
	13229.45	**75.06%**	
Zero Coupon Bonds			
Sundaram Finance Ltd.	889.96	5.05%	[ICRA]AAA
	889.96	**5.05%**	
Government Securities			
8.15% RAJASTHAN SDL RED 23-06-2021	2078.82	11.80%	SOVEREIGN
	2078.82	**11.80%**	
Cash Equivalent			
TREPS	**279.35**	**1.59%**	
Reverse Repos	**115.70**	**0.66%**	
Net Current Assets:	**1030.62**	**5.85%**	
Total Net Assets as on 31-May-2020	**17623.90**	**100.00%**	

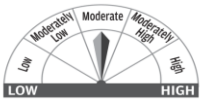
Asset Allocation	% to Net Assets
Corporate/ PSU Debt	80.11%
Government Securities	11.80%
Net Current Assets	5.85%
Cash Equivalents	2.24%
Total Net Assets	**100.00%**

Rating Category	% to Net Assets
SOVEREIGN	11.80%
AAA and equivalents	80.11%
Reverse Repos/ TREPS	2.24%
Net Current Assets	5.85%

*** Nav has been considered as of 29 May, 2020 (Last Business Days).**

Residual maturity months in case of fixed rate instruments, period upto next interest reset months in case of floating rate instruments
and average maturity months in case of non-standard assets which have multiple principal repayments

This product is suitable for investors who are seeking*:
• Income over the term of the Plan
• Investment in Debt/Money Market Instruments



Investors understand that their principal will be at moderately risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Global Asset Management