HSBC Mutual Fund

# Let India's every purchase power your portfolio.

## Product Note
## HSBC Consumption Fund
(An open ended equity scheme investing in consumption theme)

October 2026

13.45%
CAGR since inception* [2]

1.4X
since inception* [2]

Rs. 4,11,239
Value of SIP investment Rs. 10,000 p.m. since Inception* [3]

Rs. 1,47,610
Value of Lum p Sum Investment Rs. 100,000 since inception* [2]

## Why Consumption Fund

- India is clearly well positioned to reap benefits of demographic changes.
- Also India is experiencing trends such as Penetration, Premiumisation and Digitisation under Consumption.
- HSBC Consumption Fund aims to capture these strong underlying growth trends.
- Changing spending patterns and as new age customer continues to upgrade this theme is expected to continue to show growth.
- HSBC Consumption Fund aims to invest a minimum 80% in companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities.^

NOTICE As per SEBI Master Circular on Mutual Funds dated March 20, 2026, on Categorization and Rationalization of Mutual Fund Scheme, modifications in certain features of the aforesaid schemes are applicable with effect from August 26, 2026 (Effective Date).^ Equity and Equity related securities - 80 to 100%, Money market instruments and other liquid instruments) – 0 to 20%, Units issued by InvITs – 0 to 10%, Units of Gold and Silver ETFs – 0 to 20%.

## Key Facts

| | |
|---|---|
| **Fund Manager** | Anish Goenka, #Mayank Chaturvedi, *Dipan S. Parikh |
| **Benchmark[1]** | Nifty India Consumption Index TRI |
| **Inception Date** | 31 Aug 2023 |
| **AUM[&]** | Rs. 1,697.52 cr. |

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 30 September 2026.

[1] As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 on Benchmarks for Mutual Fund Schemes' has two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. *As per SEBI Master Circular on Mutual Funds dated March 20, 2026, on Categorization and Rationalization of Mutual Fund Scheme, modifications in certain features of the aforesaid schemes are applicable with effect from August 26, 2026 (Effective Date).

[2] As on 30 September 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty India Consumption Index TRI) has moved by 1.3X to Rs 1,37,230 from Rs 100,000 and delivered return of 10.80%. Please refer detailed performance of HSBC Consumption Fund. [3]During the same period, value of scheme benchmark (Nifty India Consumption Index TRI) has moved to Rs. 3,82,036.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

| Portfolio | % to net assets |
|---|---|
| Eternal Limited | 7.00% |
| Radico Khaitan Ltd. | 4.99% |
| Bharti Airtel Limited | 4.50% |
| Titan Company Limited | 4.23% |
| Maruti Suzuki India Limited | 4.12% |
| Milky Mist Dairy Food Limited | 3.37% |
| Varun Beverages Limited | 3.25% |
| Ather Energy Limited | 3.25% |
| TVS Motor Company Ltd | 3.19% |
| Global Health Limited | 3.09% |

| Industry - Allocation | % to net assets |
|---|---|
| Consumer Durables | 17.41 |
| Retailing | 15.48 |
| Automobiles | 13.46 |
| Beverages | 9.17 |
| Food Products | 6.83 |
| Leisure Services | 5.77 |
| Healthcare Services | 5.16 |
| Auto Components | 4.53 |
| Telecom - Services | 4.50 |
| Capital Markets | 4.14 |

| Risk Ratios[4] | |
|---|---|
| Standard Deviation | 17.62% |
| Beta | 0.88 |

| Risk Ratios[4] | |
|---|---|
| Sharpe Ratio [5] | 0.52 |
| R2 | 0.77% |

Portfolio Turnover Ratio (Annualized) – 0.26

**Month End Base Expenses Ratios (Annualized)[6]**

| Plan | Base Expense Ratio (BER) |
|---|---|
| Regular[7] | 1.79% |
| Direct | 0.67% |

**Market Capitalisation**

| | |
|---|---|
| Small Cap | 39.70 |
| Large Cap | 34.84 |
| Mid Cap | 23.57 |
| Debt | 1.89 |

[4] Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. [5] Risk free rate: 5.07% (FIMMDA-NSE Mibor) Refer to the Fund's website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. [6] BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx) [7] Continuing plans

## Investment Objective

The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed – 1; Fund Manager - Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

| Fund / Benchmark (Value of Rs 10,000 invested) | 1 Year | | 3 Years | | Since Inception | | |
|---|---|---|---|---|---|---|---|
| | Amount in Rs | Returns % | Amount in Rs | Returns % | Amount in Rs | Returns % | |
| HSBC Consumption Fund-Regular Plan | 10076 | 0.76 | 14641 | 13.53 | 14761 | 13.45 | 31-Aug-23 |
| Scheme Benchmark (Nifty India Consumption TRI) | 9251 | -7.49 | 13461 | 10.39 | 13723 | 10.80 | |
| Additional Benchmark (Nifty 50 TRI) | 9291 | -7.09 | 11931 | 6.05 | 12170 | 6.57 | |
| HSBC Consumption Fund-Direct Plan | 10207 | 2.07 | 15242 | 15.05 | 15384 | 14.98 | 31-Aug-23 |
| Scheme Benchmark (Nifty India Consumption TRI) | 9251 | -7.49 | 13461 | 10.39 | 13723 | 10.80 | |
| Additional Benchmark (Nifty 50 TRI) | 9291 | -7.09 | 11931 | 6.05 | 12170 | 6.57 | |

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

| SIP Performance - HSBC Consumption Fund*– Regular Plan | | | | |
|---|---|---|---|---|
| Scheme Name & Benchmarks | 1 Year | 3 Years | Since Inception | Inception Date: 31-Aug-23 |
| Total amount invested (₹) | 120000 | 360000 | 370000 | |
| Market Value as on September 30, 2026 (₹) | 1,23,563 | 3,96,504 | 4,11,239 | |
| Scheme Returns (%) | 5.58 | 6.38 | 6.80 | |
| Nifty India Consumption TRI - Scheme Benchmark (₹) | 1,14,127 | 3,68,388 | 3,82,036 | |
| Nifty India Consumption TRI - Scheme Benchmark Returns (%) | -8.98 | 1.50 | 2.04 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,11,045 | 3,52,165 | 3,64,164 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -13.59 | -1.43 | -1.00 | |

| SIP Performance - HSBC Consumption Fund*– Direct Plan | | | | |
|---|---|---|---|---|
| Scheme Name & Benchmarks | 1 Year | 3 Years | Since Inception | Inception Date: 31-Aug-23 |
| Total amount invested (₹) | 120000 | 360000 | 370000 | |
| Market Value as on September 30, 2026 (₹) | 1,24,434 | 4,05,042 | 4,20,396 | |
| Scheme Returns (%) | 6.95 | 7.82 | 8.25 | |
| Nifty India Consumption TRI - Scheme Benchmark (₹) | 1,14,127 | 3,68,388 | 3,82,036 | |
| Nifty India Consumption TRI - Scheme Benchmark Returns (%) | -8.98 | 1.50 | 2.04 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,11,045 | 3,52,165 | 3,64,164 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -13.59 | -1.43 | -1.00 | |

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.
Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.
Click here to check other funds performance managed by the Fund Manager

**Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil, A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
Exit load is not applicable for Segregated Portfolio.

## Product Label

| Scheme name and Type of scheme | Scheme Risk-o-meter | Benchmark Risk-o-meter (as applicable) |
|---|---|---|
| **HSBC Consumption Fund**<br>(An open ended equity scheme investing in consumption theme)<br>**This product is suitable for investors who are seeking*:**<br>• To create wealth over long-term<br>• Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities | <br>The risk of the scheme is Very High Risk | As per AMFI Tier I Benchmark i.e.<br>**Benchmark : Nifty India Consumption Index TRI**<br> <br>The risk of the benchmark is Very High Risk |

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note on Risk-o-meters:** Riskometer is as on 30 September 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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