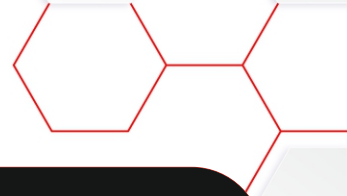


# Market Flash

**June 08, 2026**





## Market Flash

June 08, 2026

### Sensex falls 650 points, Nifty below 23,200 mark; geopolitical tension intensifies

The Nifty50 and the Sensex slumped tracking weak global cues amid escalating tensions in West Asia, a surge in crude oil prices and a broad selloff across Asian markets.

The risk-off mood intensified following fresh hostilities in West Asia, with Iran reportedly launching missiles at Israel in retaliation to Israeli military action in Lebanon.

The rupee slumped 38 paise against the US dollar to 95.32, against Friday's close of 94.94 a dollar. Brent crude, the international standard, jumped \$3.50 to \$96.59 a barrel. Benchmark U.S. crude surged \$3.48 to \$94.02 a barrel.

At 9:55 AM, the frontline BSE Sensex was trading at 73,587 down 656 points or (0.88%). The broader Nifty50 was at 23,164 levels down 203 points or (0.87%).

The weakness was visible across market segments. Realty, metal, auto and financial stocks were among the biggest losers, while pharma and healthcare stocks showed relative resilience.

In the broader markets, the Nifty Mid Cap and the Nifty Small Cap indices were trading 1.51% and 1.52% down, respectively.

IndiaVIX, the market's fear gauge, jumped over 10% to 17.40, indicating heightened volatility.

### WEEKLY REVIEW – JUNE 1, 2026 – JUNE 5, 2026

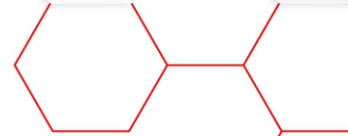
Indian equity markets ended the week with losses. The Sensex and Nifty both declined due to concerns over geopolitical tensions, uncertainties in global trade, and the RBI's updated inflation forecast. However, broader markets performed better than the main indices, supported by gains in specific stocks linked to strong quarterly earnings, major order wins, and positive corporate news.

Sentiment improved thanks to solid domestic economic indicators, including stronger GDP growth, better manufacturing and services activity, robust industrial production, and healthy GST collections. The RBI kept the policy rate steady but raised its inflation forecast and lowered its growth projections for FY27, reflecting increased uncertainty from global events.

Meanwhile, global signals were mixed. Stronger-than-expected manufacturing activity in China was countered by a downturn in the Eurozone economy and rising inflation in that region. Despite some volatility, strong domestic fundamentals, ongoing policy support, and steady institutional involvement helped cushion the losses throughout the week.

Sectorally, Realty, Pharma, Metal, Financial Services, and IT led the gains, rising between 0.46% and 1.75%. PSU Bank, Media, and Auto, however, ended in the red, reflecting selective profit-taking.

In the week ended on Friday, 08 May 2026, the BSE Sensex declined 532.4 points or 0.71% to settle at 74,243.34. The Nifty 50 index fell 181.05 points or 0.77% to settle at 23,366.70. The BSE 150 Mid Cap index gained 1.14% to close at 16,298.76. The BSE 250 Small Cap jumped 0.23% to end at 6,785.68.



| Indices                   | Last close | One-day change in % | One month change in % | % YTD change in % |
|---------------------------|------------|---------------------|-----------------------|-------------------|
| <b>Domestic</b>           |            |                     |                       |                   |
| S&P BSE Sensex            | 74,243.34  | -0.16               | -3.6                  | -12.88            |
| Nifty 50                  | 23,366.70  | -0.21               | -2.77                 | -10.57            |
| S&P BSE 200               | 10,935.99  | -0.09               | -1.95                 | -7.39             |
| S&P BSE 500               | 35,141.95  | -0.1                | -1.59                 | -6.15             |
| S&P BSE Midcap            | 46,324.34  | 0                   | -0.19                 | -1.34             |
| S&P BSE Smallcap          | 53,342.71  | -0.06               | 1.88                  | 3.53              |
| S&P BSE Auto              | 57,632.85  | 0.02                | -0.16                 | -7.87             |
| S&P BSE Bankex            | 61,478.62  | 0.39                | 0.08                  | -7.91             |
| S&P BSE Cap Goods         | 80,010.94  | -0.18               | 2.05                  | 19.22             |
| S&P BSE Consumer Durables | 58,654.45  | 0.45                | -0.45                 | -2.25             |
| S&P BSE FMCG              | 17,926.82  | 0.2                 | -6.1                  | -11.89            |
| S&P BSE Healthcare        | 46,908.38  | 0.47                | 3.49                  | 7.09              |
| S&P BSE IT                | 28,221.18  | -0.83               | -0.15                 | -23.18            |
| S&P BSE Metal             | 43,212.52  | -1.62               | 1.59                  | 17.39             |
| S&P BSE Oil & Gas         | 26,555.57  | -0.43               | -3.79                 | -7.5              |
| S&P BSE Power             | 8,135.27   | 0.11                | -1.5                  | 25.09             |
| S&P BSE Realty            | 5,995.84   | 0.58                | -3.21                 | -11.92            |

Data as of 04 June 2026

## GLOBAL MARKETS

Asian stocks plunged on Monday as investors rushed out of the hottest AI-linked shares on fears the bull run has gone too far, too fast and as fresh hostilities in Iran pushed up oil prices.

South Korea's Kospi index plunged more than 8 percent before trading was temporarily halted, reversing part of its strong gains this year. Japan's Nikkei dropped 4.2 percent, while MSCI's broad gauge of Asian equities fell 3.4 percent as selling intensified across regional markets.

The weakness followed a sharp decline in US markets on Friday. The Nasdaq 100 Index tumbled 4.8 percent, while the S&P 500 fell 2.6 percent.

Wall Street finished last week with the S&P 500 sinking 2.6%, to 7,383.74, after a strong jobs report boosted expectations that the Federal Reserve will raise rates at some point this year. It was the biggest one-day drop since Oct. 10, when the Trump administration threatened to impose a 100% tariff on imported goods from China.

The Dow Jones Industrial Average fell 1.4% to 50,866.78. The Nasdaq composite slumped 4.2% to 25,709.43.

## RUPEE, OIL, GOLD & FIIs

**Indian Rupee:** The rupee closed at 94.9450 per dollar on Friday, posting its biggest gain in two months, shored up by the measures announced by the Reserve Bank of India (RBI) to attract dollars. The currency also logged a third consecutive weekly gain.

**Crude Oil:** Oil prices jumped more than \$3 a barrel on Monday after Israel carried out fresh strikes on Lebanon on Sunday, despite an existing ceasefire between the two countries. The renewed escalation dashed hopes for an end to the broader regional conflict and raised concerns about the resumption of crude shipments through the Strait of Hormuz.

Brent crude futures rose \$3.20 or 3.39% to \$96.24 a barrel while US crude futures were up \$2.87 or 3.17% at \$93.41 per barrel.

**FPIs & DIIs:** Foreign investors were net sellers in equities worth Rs 208.47 crore, while domestic institutional investors (DIIs) remained net buyers to the tune of Rs 2,382.40 crore on June 5, provisional data showed, as the Nifty hovered near record highs in a tight range.

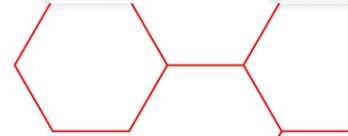
Foreign Institutional Investors (FIIs) and Foreign Portfolio Investors (FPIs) bought shares worth Rs 17,878.55 crore and sold shares worth Rs 18,087.02 crore.

Meanwhile, DIIs bought shares worth Rs 13,190.92 crore and sold shares worth Rs 10,808.52 crore.

So far in 2025, FIIs have been net sellers of equities worth Rs 1.25 lakh crore, while DIIs have net bought shares worth Rs 2.91 lakh crore.

**Gold:** Gold prices continued to weaken on Monday, extending the decline seen in the previous session as investors grappled with growing expectations of higher US interest rates. At the same time, escalating tensions in the Gulf region pushed crude oil prices higher, adding to concerns that inflationary pressures could remain elevated.

Spot gold was down 0.2% at \$4,321.49 per ounce. The precious metal had already fallen around 3% on Friday, touching its lowest level since March 24 after stronger-than-expected US employment data reinforced expectations of further monetary tightening. US gold futures for August delivery slipped 0.5% to \$4,345.60 per ounce.



| Indices                  | Last close | One-day change in % | One month change in % | % YTD change in % |
|--------------------------|------------|---------------------|-----------------------|-------------------|
| <b>International</b>     |            |                     |                       |                   |
| DJIA*                    | 51,561.93  | 1.73                | 5.35                  | 7.28              |
| Nasdaq Composite*        | 26,830.96  | -0.09               | 7.03                  | 15.44             |
| Nikkei 225 (Japan)       | 66,588.12  | -1.31               | 11.89                 | 32.28             |
| StraitsTimes (Singapore) | 5,049.96   | -0.35               | 2.63                  | 8.69              |
| Hang Seng (Hong Kong)    | 24,961.95  | -1.15               | -3.62                 | -2.61             |
| Kospi Composite (Seoul)  | 8,160.59   | -5.54               | 17.64                 | 93.65             |
| FTSE 100 (London)        | 10,360.32  | 0.27                | -0.03                 | 4.32              |
| Cac 40 (France)*         | 8,244.29   | 1.15                | 3.36                  | 1.16              |
| Xetra Dax (Germany)*     | 24,944.95  | 0.6                 | 3.98                  | 1.86              |
| S&P 500 (US)*            | 7,584.31   | 0.41                | 5.33                  | 10.79             |
| Shanghai (china)         | 4,027.74   | -0.74               | -1.94                 | 1.48              |
| MICEX (Russia)*          | 2,568.47   | -0.44               | -2.87                 | -7.16             |
| Bovespa (Brazil)*        | Closed     | NA                  | NA                    | 0                 |
| JCI (Indonesia)          | 5,594.77   | -4.2                | -20.72                | -34.47            |
| SET (Thailand)           | 1,582.60   | -0.76               | 6.21                  | 25.64             |

\*Data as of 4 June 2026,

#### FII equity investments, Rs cr

|                  | Buy         | Sell        | Net          | MTD        |
|------------------|-------------|-------------|--------------|------------|
| 04-Jun           | 14,368.00   | 18,443.00   | -4,075.00    | -20,977.00 |
| May-26           | 3,65,202.02 | 4,12,090.84 | -46,888.82   |            |
| Apr-26           | 3,23,226.40 | 3,92,097.98 | -68,871.58   |            |
| Mar-26           | 2,72,050.15 | 3,84,357.33 | -1,12,307.18 |            |
| Feb-26           | 3,82,778.64 | 3,65,631.19 | 17,147.45    |            |
| Jan-26           | 2,99,461.12 | 3,41,314.56 | -41,853.44   |            |
| Dec-25           | 2,61,764.94 | 2,85,454.91 | -23,689.97   |            |
| Last Close       | 17,671.00   | 22,737.00   | -5,066.00    |            |
| 6 Months average | 3,17,413.88 | 3,63,491.14 | -46,077.26   |            |

#### MF equity investments, Rs cr

|                  | Buy         | Sell        | Net       | MTD       |
|------------------|-------------|-------------|-----------|-----------|
| 04-Jun           | 11,813.00   | 8,323.00    | 3,490.00  | 3,490.00* |
| May-26           | 295585.04   | 232497.6    | 63087.44  |           |
| Apr-26           | 286465.08   | 255871.12   | 30593.96  |           |
| Mar-26           | 337683.32   | 238937.33   | 98745.99  |           |
| Feb-26           | 287077.79   | 276638.71   | 10439.08  |           |
| Jan-26           | 351510.94   | 305054.58   | 46456.36  |           |
| Dec-25           | 270389.74   | 231450.95   | 38938.79  |           |
| Last Close       | 11,813.00   | 8,323.00    | 3,490.00  |           |
| 6 Months average | 3,04,785.32 | 2,56,741.72 | 48,043.60 |           |

-MF data as of 01 June 2026

## Week Ahead

Indian equities enter the next trading week on a positive note, taking confidence in robust domestic fundamentals while navigating mixed global growth data.

During the week ended on June 5, India's macroeconomic landscape received a dual boost. The provisional government estimates revealed that India's real GDP growth accelerated to a striking 7.7% for FY26, backed by a resilient 7.8% expansion in the fourth quarter.

Simultaneously, data from the Controller General of Accounts confirmed that the government strictly met its fiscal deficit target of 4.4% of GDP, reinforcing economic health.

Meanwhile, G-7 labor data signals steady cooling, with US nonfarm payroll forecasts projecting a moderate 95,000 to 105,000 job increase for May.

In India, the Inflation Rate for May 2026 would be released on Friday (12 June 2026).

On the same day, the Foreign Exchange Reserves position for the period ended on June 05 would be made public.

In China, the Balance of Trade data for the month of May would be released on Tuesday (09 June 2026).

On Wednesday (10 June 2026), the Inflation Rate for May 2026 would be announced.

The Produce Price Index (PPI) for the month of May would be made public on Wednesday (10 June 2026).

On Friday (12 June 2026), the value of New Yuan Loans for May 2026 would be released.

In the US, Existing Home Sales data for the month of May would be announced on Tuesday (09 June 2026).

On Wednesday (10 June 2026), the Inflation Rate and the Core Inflation Rate figures for the month of May would be unveiled.

On Thursday (11 June 2026), the Produce Price Index (PPI) for May 2026 would be made public.

On Friday (12 June 2026), the preliminary Michigan Consumer Sentiment for June 2026 would be announced.

**Source:** Bloomberg, Capital Market, MOSL & HSBC MF estimates as on June 8, 2026 or as latest available.

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