

The Asset

May 2026

(Data as on April 2026)

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Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

CL3973

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How to read Factsheet



Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,	Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.	NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.	Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Beta	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.	Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.	Sharpe Ratio	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.	SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.	Standard Deviation	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.		

CEO speak



Discipline in investing – the only way forward.

After a volatile start to the financial year, Indian equity markets rebounded in April. The recovery reflected underlying resilience in domestic fundamentals and investor confidence.

- Benchmark indices recovered a significant part of the March decline
- Broader markets saw stronger participation, with mid- and small-cap stocks showing gains.
- Sectoral performance was well distributed, indicating improving market breadth

However, domestic resilience continues to be tested by external turbulence. Elevated crude oil prices and geopolitical tensions weigh on markets, reminding investors that volatility is likely to remain a feature in the near term.

The Structural Shift: Domestic Investors playing a critical role.

One of the most defining trends in recent years has become even more evident—the **growing strength of domestic participation**.

Systematic Investment Plans (SIPs) and mutual fund inflows have continued to provide stability to markets, even during periods of foreign outflows. This reflects a maturing investor base that is increasingly focused on long-term wealth creation rather than short-term movements.

This shift is significant because:

- Markets are becoming less dependent on global liquidity cycles
- Corrections are being absorbed more efficiently
- Long-term investing behaviour is strengthening
- Equity mutual funds net inflows and continuous SIP inflows highlight sustained investor confidence.

For investors, this is a reassuring sign of structural evolution in India's financial ecosystem.

Important points for Investors

April reinforces a few important principles for long-term investors:

1. Volatility is normal, participation is critical

Markets corrected sharply in March and rebounded in April. Timing such movements consistently is extremely difficult. Hence staying invested and following your financial goals should be your guiding force.

2. Diversification is non-negotiable

Diversification and asset allocation are the fundamentals of an investment portfolio. With increasing dispersion across sectors and fund categories, diversification across asset classes is essential. Review your allocations and rebalance when necessary.

3. Discipline continues to be rewarded

Consistent investing—especially through SIPs—remains one of the most effective ways to navigate uncertain markets. Periods of volatility often allow investors to accumulate units at lower prices, improving long-term return potential through rupee cost averaging. Over time, it is this consistency of participation, rather than attempts at timing the market, that drives meaningful wealth creation.

The Indian economy remains resilient but faces external risks, especially due to West Asia tensions, high crude oil prices and AI impact. At the end of the day, markets will fluctuate—but your financial goals remain constant. Staying invested, continuing SIPs, and maintaining asset allocation discipline are what ultimately drive outcomes.

Stay disciplined. Stay invested.

Kailash Kulkarni

Source: AMFI, BSE, HSBC MF Research. Data as on April end, 2026 or as latest available

Past performance may or may not be sustained in future and is not a guarantee of any future returns.



Equity Markets

April 2026

Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2026 (Change)
BSE Sensex TR	120821	6.9%	-9.7%
Nifty 50 TR	36175	7.5%	-8.0%
BSE 200 TR	14381	9.4%	-5.8%
BSE 500 TR	45806	10.4%	-5.0%
NSE Midcap TR	28030	13.2%	-1.1%
BSE Smallcap TR	64452	19.6%	0.4%
NSE Large & Midcap 250 TR	21033	11.1%	-3.8%
BSE India Infrastructure Index TR	904	15.6%	7.2%
MSCI India USD	941	9.1%	-10.8%
MSCI India INR	2896	9.2%	-5.8%
INR - USD	94.9	0.1%	5.6%
Crude Oil	114	-3.7%	87.4%

Global market update

- Global markets also recovered despite crude oil continuing to stay above \$100/bbl. MSCI World Index jumped 9.4% in April with the US (S&P 500) up 10.4%. MSCI Europe rose 6.5% and MSCI Japan up 9.1%. MSCI EM had one of the best months in a decade with 14.5% returns, led by MSCI Korea (USD) with 37.4% and MSCI Taiwan (USD) with 26.6%.
- FII's sold a further \$5.2bn in April after an unprecedented US\$14.2 bn of selling in Indian equities in March. This however continues to offset by DII's. Domestic MFs invested US\$2.8 bn while Insurance invested US\$2.7 bn in April.
- India CPI (consumer price index) in March rose modestly to 3.4% from 3.2% (YoY) in February. Core-Core inflation (i.e. inflation ex petrol and diesel ex precious metals) was unchanged at 2.1% (YoY) in March.
- Industrial production growth (IIP) softened to 4.1% in March from 5.2% (YoY) in February.
- Gross GST revenue collection was Rs 2.43 tn in Apr'26, up 8.3% (YoY). Growth has also been impacted by the rationalization of GST rates from 22nd Sep 2025.
- Other key events – IMD has forecasted a below normal monsoon for India in 2026 at 92% of long period average.

Some recovery but pressure points remain

Equity Market Update & Outlook:

- Indian equity indices started 1QFY27 on a positive note after a sharp correction in broader markets in March 2026 due to West Asia conflict. Mid and small cap index recovered all the losses of March 2026.
- BSE Sensex and NSE Nifty were up 6.9%/7.5%, respectively. Broader markets were stronger with NSE Midcap index up 13.2% and BSE Smallcap index up 19.6% for the month.
- Power, Realty and Capital Goods bounced back sharply and were the best performing sectors in April. Metals, FMCG, Banks, Autos and Oil & Gas also outperformed the Nifty. Healthcare slightly underperformed the Nifty. IT was the worst performing sector but still ended slightly positive.

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 26 (Change)
International (in USD)			
MSCI World	4,661	9.4%	5.2%
Dow Jones	49,652	7.1%	3.3%
S&P 500	7,209	10.4%	5.3%
MSCI EM	1,600	14.5%	13.9%
MSCI Europe	2,721	6.5%	2.9%
MSCI UK	1,681	4.9%	5.9%
MSCI Japan	5,269	9.1%	9.8%
MSCI China	78	3.5%	-5.8%
MSCI Brazil	2,026	3.7%	23.1%

Valuations

Nifty consensus EPS estimate for CY26/27 were downgraded by 4% and 1% in April 2026 as per Bloomberg. Accordingly, Nifty now trades at 18.6x 1-year forward PE. This is now at a 5% discount to its 5-year average and a 2% premium to its 10-year average.

Macro View

The Middle East conflict is starting to exert macro-economic pressure on India. Sharp increase in crude price and weaker rupee will be headwinds for FY27 growth if things are not resolved quickly. While government is absorbing part of the impact, this will impinge on government's ability in the near term to boost infra spending. However, we still see India's growth remaining robust despite these challenges. We believe interest rate cuts by the RBI, the GST rate cut, and income tax rate cut announced by the Union government should support consumption and private sector capex. We believe consumers will be able to absorb a sharp increase in pump prices as prices have remained unchanged for the last 4 years. However, risk of a below normal monsoon with negative consequences for food production and leading to higher food inflation is also another stress in the near term.

Outlook

We believe India's growth remains quite resilient despite the global macro-economic challenges. We expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure, support to manufacturing and pickup in private investments. Announcements of potential trade deals with EU and US should help support private capex driven by improved medium term tariff certainty and export competitiveness. Nifty valuations are trading at 10-year average. We remain constructive on Indian equities on a longer-term basis however near-term outlook remains more uncertain due to geo-political conflicts.

Key drivers for future

On the headwinds, we have

- **Global commodity prices:** Benign global prices of crude oil and fertilizers have been a positive for India from inflation, fiscal deficit and corporate margins perspective in 2025. However, a sustained sharp increase in these commodities would be a headwind for India.
- **Weak global growth** is likely to remain a headwind on demand going forward. This is driven by risk of tariffs, general policy uncertainty, mercantilist policies of certain countries and geo-political conflicts.
- **Below normal monsoon:** Leading to higher food inflation and negative impact on consumption and govt. budget.
- **Other factors / risks:** Sharp slowdown in government capex.

We see the following positives for the Indian market:

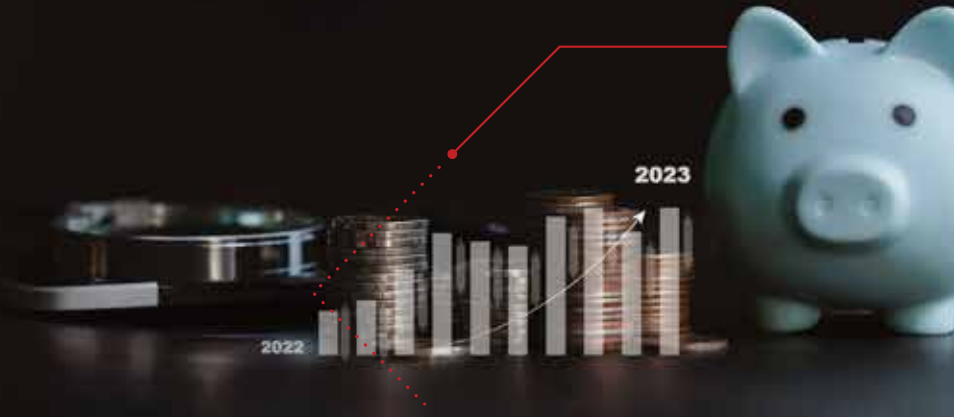
- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.
- **Trade deals:** Potential trade deals with EU and US would be a tailwind for Indian manufacturing over the medium term and should encourage private sector investments.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: : Bloomberg, MOSL & HSBC MF estimates as on April 30, 2026 end or as latest available.

DEBT MARKETS

April 2026



Surfing the shockwaves

April marked two-months into the West Asia conflict, and for much of April all asset classes were highly sensitive to geopolitical developments, whether stocks or bond yields, each whipsawing between relief rallies and risk-off retreats as successive developments in the US–Iran conflict altered market expectations for energy supply and pricing, inflation trajectories, and the growth outlook. The US blockade of the Strait of Hormuz (SoH), effective from April 13, 2026, pushed crude, shipping, freight costs higher. As per media reports, the conflict adds concerns to Asia's food security, with fertilizer costs rising sharply across Southeast Asia. Brent crude briefly surged to US\$126/barrel on April 30 after US President Trump suggested the naval blockade could last for months, however, prices soon retreated following the news on truce talks, to eventually end near US \$114/barrel. To assuage these price pressures, many countries have relied on fiscal support to cushion the price impact.

In the milieu of the conflict, several Central Banks had their policy decisions lined up; most Central banks opted to observe the economic consequences and took a wait & watch approach. The US Fed, the BoE, the ECB all had a hawkish tilt in their policy remarks.

India's monetary policy outcome too adopted a wait & watch approach; however, we still believe that the RBI MPC maintained a neutral hold. In April, the IMD's first forecast of Southwest Monsoon forecast is expected to be 92% below long period average (LPA). Given that the incoming information remains crucial to assess policy leaning. Overall, the US–Iran conflict and weather risks (with forecasts suggesting heightened possibility of El Nino) have exacerbated concerns on inflation.

The International Monetary Fund, in its April 2026 World Economic Outlook, projected global growth to slow to 3.1% in 2026 from 3.4% in 2025, with projections revised 2% lower due to the impact of the Iran war, and noted that India's growth would moderate to 6.5% from 7.6%.

The Indian rupee breached 95 on April 30, hitting a record intraday low of 95.33 amid a sharp surge in crude oil prices, before recovering to close at a fresh low of 94.92 due to Reserve Bank of India intervention through dollar sales. RBI maintained the repo rate at 5.25% and kept a neutral stance in its April 2026 monetary policy. The oil price shock is felt the most via the currency channel as concerns around trade imbalances and overall weaker foreign inflows (something observed in other countries as well) continue to weigh on the FX market. This time around, RBI's FX intervention has not been as aggressive, in the spot market, with FX Reserves sticky near the US\$ 700bn handle; but RBI's net short forwards position is at an all-time high of US\$ 103bn for March 2026. The RBI's regulatory measures to arrest the Rupee slide supported the currency, intermittently, but it had to partially reverse those measures in April. The partial reversal and the US–Iran stand-off added to FX pressures all over again. Although most EM/Asian currencies have reeled under pressure, INR for CY26 YTD was the worst performer. Early May, there is news that the RBI may be looking at State banks raising dollar bonds and remains to be seen if the RBI would tap into such measures to bring in dollar flows. The duration of the conflict and the extent of de-escalation to determine the policy choices.

In the meantime, the govt. remains agile in policy response as well. On 5th May, the central govt. announced an Emergency Credit Line Guarantee Scheme (ECLGS) 5.0. This measure will provide credit guarantee coverage of 100% for the micro, small and medium enterprises (MSME) sector and 90% for the non-MSME sector and the airline sector loans. This is aimed at mitigating stress arising from the West Asia conflict, mainly due to higher input costs and trade disruptions. As per the press release, this measure is likely to facilitate INR 2.55tn (including INR 50bn for the airline sector) - this translates to 0.7% of GDP - of credit flow over the next 12 months, primarily supporting working capital requirements of MSMEs and other exposed sectors.

In our view, the oil price shock may continue to be a drag on sentiments; equities, rates and FX all taking a beating as concerns around growth-inflation intensified. As far as inflation impact is concerned, some of it already is visible in input cost prices, even as retail inflation is holding steady ~3.4% YoY. For economic growth, some of the lead indicators suggest that up until March, activity held steady but given that the conflict is in its 3rd month and oil prices have stayed above US\$100/bbl almost 50% of the days since the start of the conflict, continue to cloud the outlook. The RBI-MPC maintained a calm demeanor amid a chaotic environment. The policy statement reinforces that India is at a good starting point and thus, better equipped to navigate the current external headwinds/shock. Based on our analysis and assumptions, we believe that the RBI MPC is likely to maintain a long pause in policy rates while keeping the liquidity conditions in sufficient surplus. The external environment would continue to shape and influence the

policy dynamics. At this juncture, we believe that the Repo Rate stays at 5.25% throughout CY26 and the risks of rate hikes in CY27 would start building up if oil prices/energy shock persist, and if weather-related risks seep into prices. At this juncture, to us, it looks like a long pause on policy rates.

Fund positioning

Given the continued uncertainty in markets, we remain neutral to underweight in our duration positioning across funds. However, there are certain segments of market where we see value:

We expect liquidity conditions may remain positive going forward, especially with RBI dividend expected to be paid in May, which may increase both the system as well as durable liquidity. With March 2027 CD levels currently close to 200 bps over Repo, we believe there is value in this segment, and levels can come off going forward. Also, corporate bonds in the 2-3 year segment continue to trade at above 100-125 bps spread over G-Sec. This offers good carry over overnight rates, and we believe there is room for these spreads to compress. Hence, we continue to remain positive on this segment across our bond funds.

Longer end IGBs (30-40 year segment) at current levels are already pricing in rate hikes, and we believe that going forward yield curve will flatten, benefiting this segment

Investors with short-term investment horizon can look at the liquid plus category i.e. **Ultra Short Duration, Money Market Fund and Low Duration Fund** as they offer pick-up over Liquid Funds.

For investors with a **medium-term investment horizon**, **Short Duration Fund, Banking & PSU Debt Fund and Corporate Bond Fund** can be a good investment opportunity as they provide accrual plus opportunities to create alpha through capital gains.

For investors with **2-year horizon**, **Income Plus Arbitrage FOF** provides a tax efficient solution in a debt product.

Abbreviations:

RBI: Reserve Bank of India	CPI: Consumer Price Index
MPC: Monetary Policy Committee	SDL: State Development Loans
SDF: Standing Deposit Facility	G-Sec/IGBs: Government Securities
MSF: Marginal Standing Facility	EMs: Emerging Markets
CRR: Cash Reserve Ratio	FX: Foreign Exchange
OMO: Open Market Operations	AEs: Advanced Economies
GDP: Gross Domestic Product	EM: Emerging Markets

Reference: White House press release, 20-Feb

Source: Bloomberg & HSBC MF Research estimates as on May 5, 2026 or as latest available.

Note: Views provided above are based on information in public domain at this moment and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

Product Suite

Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Multi Cap Fund	HSBC Multi Cap Fund
Value Fund	HSBC Value Fund
Focused Fund	HSBC Focused Fund

Category	Scheme Name
Sectoral Fund	HSBC Financial Services Fund
Thematic Fund	HSBC Infrastructure Fund
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC India Export Opportunities
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund

Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Fund	HSBC Conservative Hybrid Fund

Other Funds

Category	Scheme Name
Hybrid FoF - Multi Asset Allocation FoF	HSBC Multi Asset Active FOF
Hybrid FoF - Income plus Arbitrage FoF	HSBC Income Plus Arbitrage Active FOF
Hybrid FoF - Aggressive Hybrid FoF	HSBC Aggressive Hybrid Active FOF
ETF Fund	HSBC Gold ETF
ETF Fund	HSBC Gold ETF Fund of Fund

Category	Scheme Name
FoF - Overseas - Brazil	HSBC Brazil Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

HSBC Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	10-Dec-02
Benchmark	Nifty 100 TRI ⁶
NAV (as on 30.04.26)	
Growth	₹ 460.7135
Direct Growth	₹ 515.0837
AUM (as on 30.04.26)	₹ 1,783.60 Cr.
AAUM (for the month of April)	₹ 1,785.07 Cr.

Fund Manager

Neelotpal Sahai (Equity)	
Total Experience	31 Years
Managing Since	May 27, 2013
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	- If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil - If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% - If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.78%	2.10%
Direct	1.02%	1.20%

Portfolio Turnover (1 year) 0.42

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

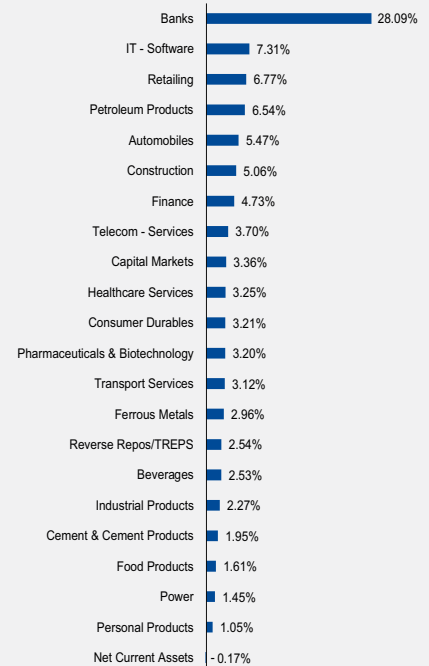
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

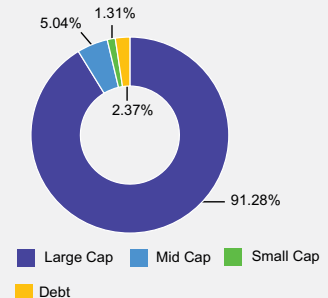
Issuer	Industry/Rating	% to Net Assets
EQUITY		97.63%
ICICI Bank Limited	Banks	8.85%
HDFC Bank Limited	Banks	7.79%
Reliance Industries Limited	Petroleum Products	6.02%
State Bank of India	Banks	5.39%
Larsen & Toubro Limited	Construction	5.06%
Shriram Finance Limited	Finance	4.73%
Infosys Limited	IT - Software	3.98%
Axis Bank Limited	Banks	3.91%
Bharti Airtel Limited	Telecom - Services	3.70%
Eternal Limited	Retailing	3.46%
Tata Steel Limited	Ferrous Metals	2.96%
Polycab India Limited	Industrial Products	2.27%
Mahindra & Mahindra Limited	Automobiles	2.17%
Varun Beverages Limited	Beverages	2.16%
Kotak Mahindra Bank Limited	Banks	2.15%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.14%
Titan Company Limited	Consumer Durables	2.09%
TVS Motor Company Limited	Automobiles	1.96%
UltraTech Cement Limited	Cement & Cement Products	1.95%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.89%
ICICI Prudential AMC Ltd	Capital Markets	1.84%
InterGlobe Aviation Limited	Transport Services	1.81%
HCL Technologies Limited	IT - Software	1.68%
Tech Mahindra Limited	IT - Software	1.65%
Britannia Industries Limited	Food Products	1.61%
HDFC Asset Management Company Limited	Capital Markets	1.52%
SWIGGY LIMITED	Retailing	1.52%
NTPC Limited	Power	1.45%
Maruti Suzuki India Limited	Automobiles	1.34%
Delhivery Limited	Transport Services	1.31%
LG Electronics India Limited	Consumer Durables	1.12%
Max Healthcare Institute Limited	Healthcare Services	1.11%
Godrej Consumer Products Limited	Personal Products	1.05%
Trent Limited	Retailing	1.05%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.76%
FSN E-Commerce Ventures Limited	Retailing	0.74%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.55%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.52%
United Spirits Limited	Beverages	0.37%
Cash Equivalent		2.37%
TREPS*		2.54%
Net Current Assets:		-0.17%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data²

Standard Deviation	14.20%
Beta (Slope)	0.91
Sharpe Ratio ³	0.55
R2	0.93%



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Large and Mid Cap Fund

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	28-Mar-19
Benchmark: NIFTY Large Midcap 250 TRI ⁶	
NAV (as on 30.04.26)	
Growth	₹ 27.7925
Direct Growth	₹ 30.6303
AUM (as on 30.04.26)	₹ 4,877.42 Cr.
AAUM (for the month of April)	₹ 4,672.89 Cr.

Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Nov 26, 2022
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

Expense Ratio

Month End Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.61%	3.09%
Direct	0.68%	1.99%

Portfolio Turnover (1 year)

	1.36
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¹In multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

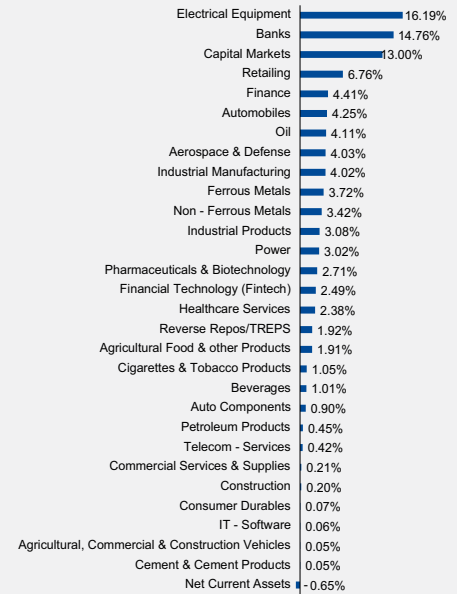
⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

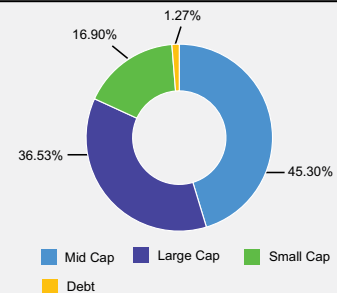
Issuer	Industry/Rating	% to Net Assets
EQUITY		98.73%
ICICI Bank Limited	Banks	5.93%
Billionbrains Garage Ventures Ltd.	Capital Markets	4.19%
FSN E-Commerce Ventures Limited	Retailing	4.05%
Bharat Electronics Limited	Aerospace & Defense	4.03%
GE Vernova T&D India Limited	Electrical Equipment	3.51%
Aditya Infotech Limited	Industrial Manufacturing	3.48%
BSE Ltd	Capital Markets	3.47%
Hindalco Industries Limited	Non - Ferrous Metals	3.42%
Oil & Natural Gas Corporation Limited	Oil	3.25%
Hitachi Energy India Limited	Electrical Equipment	3.16%
The Federal Bank Limited	Banks	3.08%
Lenskart Solutions Limited	Retailing	2.70%
ICICI Prudential AMC Ltd	Capital Markets	2.55%
Indian Bank	Banks	2.51%
PB Fintech Limited	Financial Technology (Fintech)	2.49%
TD Power Systems Limited	Electrical Equipment	2.33%
Piramal Finance Ltd	Finance	2.24%
Ather Energy Limited	Automobiles	2.11%
Lupin Limited	Pharmaceuticals & Biotechnology	1.99%
Polycab India Limited	Industrial Products	1.98%
Tata Consumer Products Limited	Agricultural Food & other Products	1.91%
ABB India Limited	Electrical Equipment	1.88%
Shriram Finance Limited	Finance	1.87%
City Union Bank Limited	Banks	1.84%
Bharat Heavy Electricals Limited	Electrical Equipment	1.68%
The Tata Power Company Limited	Power	1.68%
JSW Steel Limited	Ferrous Metals	1.65%
Nippon Life India Asset Management Ltd	Capital Markets	1.52%
Thyrocare Technologies Limited	Healthcare Services	1.43%
Tata Steel Limited	Ferrous Metals	1.26%
TVS Motor Company Limited	Automobiles	1.17%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.09%
TRIVENI TURBINE LTD.	Electrical Equipment	1.06%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.05%
Radico Khaitan Limited	Beverages	1.01%
Kirloskar Oil Engines Ltd	Industrial Products	0.99%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	0.97%
Mahindra & Mahindra Limited	Automobiles	0.95%
Syngene International Limited	Healthcare Services	0.95%
Schaeffler India Ltd	Auto Components	0.90%
Oil India Limited	Oil	0.86%
NTPC Green Energy Limited	Power	0.84%
Jindal Steel Limited	Ferrous Metals	0.81%
Thermax Limited	Electrical Equipment	0.80%
HDFC Bank Limited	Banks	0.80%
Atlanta Electricals Limited	Electrical Equipment	0.74%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	0.53%
JSW Energy Limited	Power	0.48%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.48%
Reliance Industries Limited	Petroleum Products	0.45%
Bharti Airtel Limited	Telecom - Services	0.42%
State Bank of India	Banks	0.38%
Aditya Birla Capital Limited	Finance	0.26%
Axis Bank Limited	Banks	0.22%
eClerx Services Limited	Commercial Services & Supplies	0.21%
Larsen & Toubro Limited	Construction	0.20%
Prudent Corporate Advisory Services Ltd	Capital Markets	0.17%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.12%
Cummins India Limited	Industrial Products	0.11%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.09%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.05%
UltraTech Cement Limited	Cement & Cement Products	0.05%
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	0.05%
Tech Mahindra Limited	IT - Software	0.04%
Cholamandalam Invest & Finance Co Ltd	Finance	0.04%
Sai Life Sciences Ltd.	Pharmaceuticals & Biotechnology	0.03%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.03%
NTPC Limited	Power	0.02%
Infosys Limited	IT - Software	0.02%
Siemens Limited	Electrical Equipment	0.02%
Siemens Energy India Limited	Electrical Equipment	0.01%
Maruti Suzuki India Limited	Automobiles	0.01%
Eicher Motors Limited	Automobiles	0.01%
Titan Company Limited	Consumer Durables	0.01%
Dixon Technologies (India) Limited	Consumer Durables	0.01%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.01%
HDFC Asset Management Company Limited	Capital Markets	0.01%
Eternal Limited	Retailing	0.01%
Kotak Mahindra Bank Limited	Banks	0.00%
PERSISTENT SYSTEMS LTD	IT - Software	0.00%
Cash Equivalent		1.27%
TREPS*		1.92%
Net Current Assets:		-0.65%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

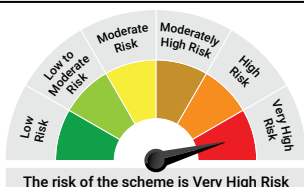


Portfolio Classification By Market Segment Class (%)



Quantitative Data²

Standard Deviation	18.32%
Beta (Slope)	1.00
Sharpe Ratio ³	0.82
R2	0.83%



This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid-cap companies.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	09-Aug-04
Benchmark: NIFTY Midcap 150 TRI ⁶	
NAV (as on 30.04.26)	
Growth	₹ 425.2623
Direct Growth	₹ 484.6217
AUM (as on 30.04.26)	₹ 13,386.58 Cr.
AAUM (for the month of April)	₹ 12,633.01 Cr.

Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Nov 26 2022
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP#	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
	• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
	• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.46%	3.59%
Direct	0.56%	2.53%

Portfolio Turnover (1 year)

	1.21
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¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

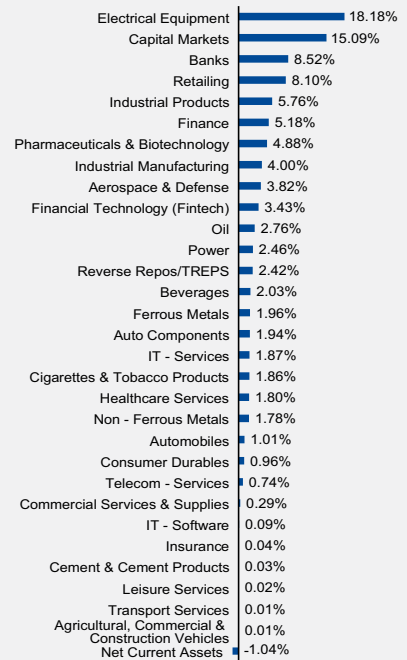
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		98.62%
BSE Ltd	Capital Markets	5.13%
GE Vernova T&D India Limited	Electrical Equipment	4.94%
FSN E-Commerce Ventures Limited	Retailing	4.85%
Hitachi Energy India Limited	Electrical Equipment	4.72%
Billionbrains Garage Ventures Ltd.	Capital Markets	3.88%
The Federal Bank Limited	Banks	3.86%
Pramal Finance Ltd	Finance	3.51%
PB Fintech Limited	Financial Technology (Fintech)	3.43%
Lenskart Solutions Limited	Retailing	3.23%
Bharat Electronics Limited	Aerospace & Defense	3.01%
Aditya Infotech Limited	Industrial Manufacturing	2.99%
Indian Bank	Banks	2.66%
Bharat Heavy Electricals Limited	Electrical Equipment	2.63%
Polycab India Limited	Industrial Products	2.60%
ICIICI Prudential AMC Ltd	Capital Markets	2.22%
Lupin Limited	Pharmaceuticals & Biotechnology	2.12%
Radico Khaitan Limited	Beverages	2.03%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.96%
Nippon Life India Asset Management Ltd	Capital Markets	1.90%
Netweb Technologies India Limited	IT - Services	1.87%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.86%
City Union Bank Limited	Banks	1.86%
APAR INDUSTRIES LTD	Electrical Equipment	1.85%
Kirloskar Oil Engines Ltd	Industrial Products	1.69%
TD Power Systems Limited	Electrical Equipment	1.61%
Oil India Limited	Oil	1.45%
NTPC Green Energy Limited	Power	1.40%
Bharat Forge Limited	Auto Components	1.32%
Oil & Natural Gas Corporation Limited	Oil	1.31%
Thyrocare Technologies Limited	Healthcare Services	1.31%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.12%
National Aluminium Company Limited	Non - Ferrous Metals	1.06%
JSW Energy Limited	Power	1.06%
Ather Energy Limited	Automobiles	1.01%
Atlanta Electricals Limited	Electrical Equipment	0.98%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.98%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.95%
Tata Steel Limited	Ferrous Metals	0.90%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.85%
Shriram Finance Limited	Finance	0.83%
Data Patterns (India) Limited	Aerospace & Defense	0.81%
KEI Industries Limited	Industrial Products	0.77%
Thermax Limited	Electrical Equipment	0.74%
Bharti Hexacom Limited	Telecom - Services	0.74%
Aditya Birla Capital Limited	Finance	0.74%
Hindalco Industries Limited	Non - Ferrous Metals	0.72%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	0.70%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.67%
APL Apollo Tubes Limited	Industrial Products	0.65%
JSW Steel Limited	Ferrous Metals	0.60%
Schaeffler India Ltd	Auto Components	0.47%
Syngene International Limited	Healthcare Services	0.46%
Jindal Steel Limited	Ferrous Metals	0.46%
eClerx Services Limited	Commercial Services & Supplies	0.29%
GABRIEL INDIA LIMITED	Auto Components	0.14%
RBL Bank Limited	Banks	0.10%
Bosch Home Comfort India Limited	Consumer Durables	0.09%
CRISIL Limited	Finance	0.05%
Cummins India Limited	Industrial Products	0.05%
Muthoot Finance Limited	Finance	0.04%
Max Financial Services Limited	Insurance	0.04%
IDFC First Bank Limited	Banks	0.04%
Coforge Limited	IT - Software	0.04%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.03%
JK Cement Limited	Cement & Cement Products	0.03%
KPIT Technologies Limited	IT - Software	0.03%
Dixon Technologies (India) Limited	Consumer Durables	0.02%
SWIGGY LIMITED	Retailing	0.02%
The Indian Hotels Company Limited	Leisure Services	0.02%
GLOBAL HEALTH LIMITED	Healthcare Services	0.02%
PERSISTENT SYSTEMS LTD	IT - Software	0.02%
Sundaram Finance Limited	Finance	0.01%
Motherhood Sumi Wiring India Limited	Auto Components	0.01%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.01%
InterGlobe Aviation Limited	Transport Services	0.01%
Max Healthcare Institute Limited	Healthcare Services	0.01%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.01%
Biocon Limited	Pharmaceuticals & Biotechnology	0.01%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.01%
Emeral Limited	Retailing	0.00%
TVS Motor Company Limited	Automobiles	0.00%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.00%
ZF Comm. Vehicle Control Systems Ind Ltd	Auto Components	0.00%
Mahindra & Mahindra Financial Serv Ltd.	Finance	0.00%

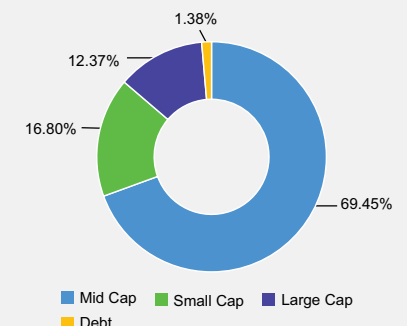
Issuer	Industry/ Rating	% to Net Assets
BLUE STAR LTD	Consumer Durables	0.00%
The Tata Power Company Limited	Power	0.00%
Home First Finance Company India Limited	Finance	0.00%
Cash Equivalent		1.38%
TREPS [*]		2.42%
Net Current Assets:		-1.04%
Total Net Assets as on 30-April-2026		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data²

Standard Deviation	19.94%
Beta (Slope)	0.99
Sharpe Ratio ³	1.04
R2	0.89%



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities of mid-cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Flexi Cap Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark	NIFTY 500 TRI ⁶
NAV (as on 30.04.26)	
Growth	₹ 219.3303
Direct Growth	₹ 246.0628
AUM (as on 30.04.26)	₹ 5,405.12 Cr.
AAUM (for the month of April)	₹ 5,214.18 Cr.

Fund Manager

Abhishek Gupta (Equity)	
Total Experience	20 Years
Managing Since	Mar, 01 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit') within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

Expense Ratio

Month End Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.59%	2.30%
Direct	0.90%	1.49%

Portfolio Turnover (1 year)

	0.38
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¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns Annualized for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

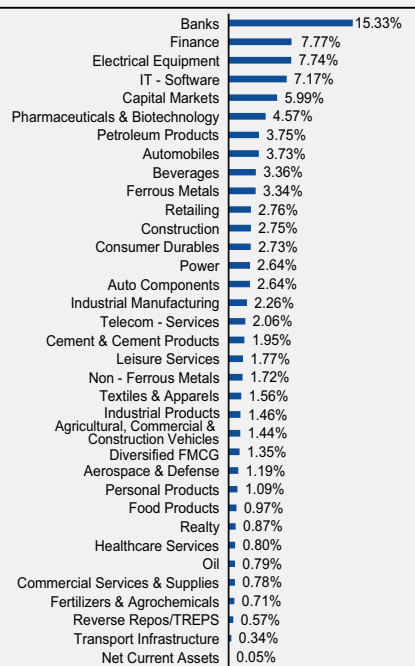
⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Effective January 23, 2026, HSBC Tax Saver Equity Fund has been merged into HSBC Flexi Cap Fund. Consequent to the merger, there has been no change in the name or other attributes of the Surviving Scheme i.e. HSBC Flexi Cap Fund.

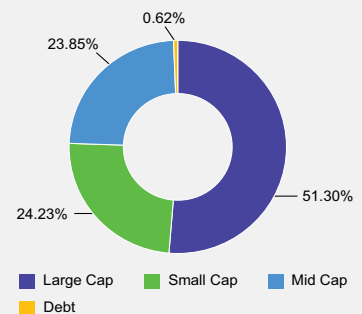
Issuer	Industry/Rating	% to Net Assets
EQUITY		99.38%
ICICI Bank Limited	Banks	4.33%
HDFC Bank Limited	Banks	3.34%
Reliance Industries Limited	Petroleum Products	3.16%
Mtar Technologies Limited	Electrical Equipment	2.50%
Multi Commodity Exchange of India Ltd.	Capital Markets	2.40%
TD Power Systems Limited	Electrical Equipment	2.29%
State Bank of India	Banks	2.12%
Bharti Airtel Limited	Telecom - Services	2.06%
Larsen & Toubro Limited	Construction	2.00%
Infosys Limited	IT - Software	1.99%
Shriram Finance Limited	Finance	1.98%
Axis Bank Limited	Banks	1.98%
PNB Housing Finance Limited	Finance	1.78%
Varun Beverages Limited	Beverages	1.73%
Hindalco Industries Limited	Non - Ferrous Metals	1.72%
Jindal Steel Limited	Ferrous Metals	1.70%
Karnataka Bank Ltd	Banks	1.68%
Tata Steel Limited	Ferrous Metals	1.64%
Radico Khaitan Limited	Beverages	1.63%
NTPC Limited	Power	1.60%
Eternal Limited	Retailing	1.60%
Motilal Oswal Financial Services	Capital Markets	1.60%
Samvardhana Motherson International Ltd	Auto Components	1.51%
GE Vernova T&D India Limited	Electrical Equipment	1.47%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.44%
Tech Mahindra Limited	IT - Software	1.44%
Coforge Limited	IT - Software	1.42%
Hindustan Unilever Limited	Diversified FMCG	1.35%
UltraTech Cement Limited	Cement & Cement Products	1.31%
Cholamandalam Invest & Finance Co Ltd	Finance	1.28%
Ather Energy Limited	Automobiles	1.26%
WOCKHARDT LTD	Pharmaceuticals & Biotechnology	1.25%
Pitti Engineering Limited	Industrial Manufacturing	1.20%
LG Electronics India Limited	Consumer Durables	1.19%
LTIMindtree Ltd	IT - Software	1.17%
TVS Motor Company Limited	Automobiles	1.14%
Maruti Suzuki India Limited	Automobiles	1.13%
Endurance Technologies Limited	Auto Components	1.13%
Devyani International Limited	Leisure Services	1.12%
Credentiax Cramen Limited	Finance	1.12%
Godrej Consumer Products Limited	Personal Products	1.09%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.08%
IIFL Capital Services Limited	Capital Markets	1.07%
Keynes Technology India Private Ltd	Industrial Manufacturing	1.06%
JSW Energy Limited	Power	1.04%
Lupin Limited	Pharmaceuticals & Biotechnology	0.99%
RBL Bank Limited	Banks	0.99%
Britannia Industries Limited	Food Products	0.97%
Bansal Wire Industries Limited	Industrial Products	0.97%
HDFC Asset Management Company Limited	Capital Markets	0.92%
Indian Bank	Banks	0.89%
Piramal Finance Ltd	Finance	0.88%
Bharat Bijlee Ltd.	Electrical Equipment	0.86%
GLOBAL HEALTH LIMITED	Healthcare Services	0.86%
Vishal Mega Mart Limited	Retailing	0.80%
Oil India Limited	Oil	0.79%
Titan Company Limited	Consumer Durables	0.79%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.78%
GK Energy Limited	Construction	0.75%
Amber Enterprises India Limited	Consumer Durables	0.75%
Power Finance Corporation Limited	Finance	0.73%
Page Industries Limited	Textiles & Apparels	0.72%
PARADEEP PHOSPHATES LIMITED	Fertilizers & Agro-chemicals	0.71%
Bharat Electronics Limited	Aerospace & Defense	0.65%
Jubilant Foodworks Limited	Leisure Services	0.65%
Birla Corporation Limited	Cement & Cement Products	0.64%
Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	0.63%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.62%
Vikram Solar Ltd.	Electrical Equipment	0.62%
Mphasis Limited	IT - Software	0.61%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.59%
PERSISTENT SYSTEMS LTD	IT - Software	0.54%
Hindustan Aeronautics Limited	Aerospace & Defense	0.54%
Polycab India Limited	Industrial Products	0.49%
Gokaldas Exports Limited	Textiles & Apparels	0.48%
DLF Limited	Realty	0.45%
TARC Limited	Realty	0.42%
Pearl Global Industries Limited	Textiles & Apparels	0.36%
Lenskart Solutions Limited	Retailing	0.36%
JSW Infrastructure Limited	Transport Infrastructure	0.34%
Mahindra & Mahindra Limited	Automobiles	0.20%
Cash Equivalent		0.62%
TREPS[*]		0.57%
Net Current Assets:		0.05%
Total Net Assets as on 30-April-2026		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

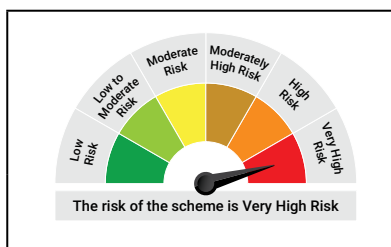


Portfolio Classification By Market Segment Class (%)



Quantitative Data²

Standard Deviation	17.33%
Beta (Slope)	1.05
Sharpe Ratio ³	0.75
R2	0.93%



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Cap Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details

Date of Allotment	30-Jan-23
Benchmark: NIFTY 500 Multicap 50:25:25 TRI ²	
NAV (as on 30.04.26)	
Growth	₹ 18.8678
Direct Growth	₹ 19.6851
AUM (as on 30.04.26)	₹ 5,500.08 Cr.
AAUM (for the month of April)	₹ 5,263.79 Cr.

Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Jan 30, 2023
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Feb 1, 2025
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP#	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil	

Expense Ratio

Month End Expense Ratios (Annualized)³

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁴	1.59%	2.22%
Direct	0.52%	0.96%

Portfolio Turnover (1 year) 0.48

¹In multiples of Re 1 thereafter.

²As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

³TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁴Continuing plans

⁵Quantitative Data disclosed are as per monthly returns Annualized) for the last 3 years.

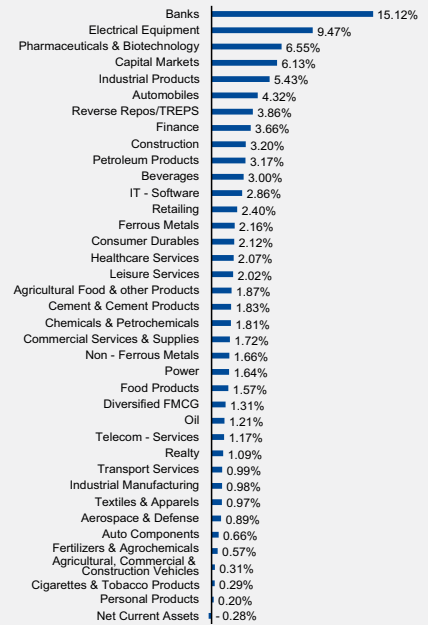
⁶Risk free rate: 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

Issuer	Industry/Rating	% to Net Assets
EQUITY		96.42%
Reliance Industries Limited	Petroleum Products	3.17%
State Bank of India	Banks	2.86%
HDFC Bank Limited	Banks	2.83%
TD Power Systems Limited	Electrical Equipment	2.48%
The Federal Bank Limited	Banks	2.34%
GE Vernova T&D India Limited	Electrical Equipment	2.25%
BSE Ltd	Capital Markets	2.00%
ICIICI Bank Limited	Banks	1.88%
APAR INDUSTRIES LTD	Electrical Equipment	1.86%
Sai Life Sciences Ltd.	Pharmaceuticals & Biotechnology	1.72%
Radico Khaitan Limited	Beverages	1.67%
Hindalco Industries Limited	Non - Ferrous Metals	1.66%
Mtar Technologies Limited	Electrical Equipment	1.63%
Larsen & Toubro Limited	Construction	1.62%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.56%
Cummins India Limited	Industrial Products	1.46%
Shriram Finance Limited	Finance	1.44%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.42%
Nippon Life India Asset Management Ltd	Capital Markets	1.37%
Kotak Mahindra Bank Limited	Banks	1.35%
Karur Vysya Bank Limited	Banks	1.34%
Varun Beverages Limited	Beverages	1.33%
Max Healthcare Institute Limited	Healthcare Services	1.28%
Thangamayil Jewellery Limited	Consumer Durables	1.27%
CCL Products (India) Limited	Agricultural Food & other Products	1.26%
Lupin Limited	Pharmaceuticals & Biotechnology	1.25%
UltraTech Cement Limited	Cement & Cement Products	1.24%
Oil India Limited	Oil	1.21%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.20%
Hindustan Unilever Limited	Diversified FMCG	1.19%
Tech Mahindra Limited	IT - Software	1.17%
Bharti Airtel Limited	Telecom - Services	1.17%
Engineers India Limited	Construction	1.12%
Jubilant Foodworks Limited	Leisure Services	1.12%
Oberoi Realty Limited	Realty	1.09%
Infosys Limited	IT - Software	1.08%
FINOLEX CABLES LTD	Industrial Products	1.07%
Tata Steel Limited	Ferrous Metals	1.05%
Eternal Limited	Retailing	1.05%
Hero MotoCorp Limited	Automobiles	1.02%
Eicher Motors Limited	Automobiles	1.01%
neuland Laboratories Ltd	Pharmaceuticals & Biotechnology	1.01%
eClerx Services Limited	Commercial Services & Supplies	0.98%
Britannia Industries Limited	Food Products	0.97%
K.P.R. Mill Ltd	Textiles & Apparel	0.97%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.96%
City Union Bank Limited	Banks	0.95%
NTPC Limited	Power	0.94%
Lemon Tree Hotels Limited	Leisure Services	0.90%
TVS Motor Company Limited	Automobiles	0.89%
Hindustan Aeronautics Limited	Aerospace & Defense	0.89%
Housing and Urban Development Corp. Ltd.	Finance	0.88%
Titan Company Limited	Consumer Durables	0.85%
FSN E-Commerce Ventures Limited	Retailing	0.82%
RBL Bank Limited	Banks	0.81%
Aster DM Healthcare Limited	Healthcare Services	0.79%
Delhivery Limited	Transport Services	0.78%
Maruti Suzuki India Limited	Automobiles	0.77%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.76%
Siemens Limited	Electrical Equipment	0.73%
Ratnamani Metals & Tubes Limited	Industrial Products	0.71%
Cholamandalam Invest & Finance Co Ltd	Finance	0.70%
Time Technoplast Limited	Industrial Products	0.70%
The Tata Power Company Limited	Power	0.70%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	0.66%
HDFC Asset Management Company Limited	Capital Markets	0.65%
Piramal Finance Ltd	Finance	0.64%
Kirloskar Oil Engines Ltd	Industrial Products	0.63%
Mahindra & Mahindra Limited	Automobiles	0.63%
Marico Limited	Agricultural Food & other Products	0.61%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.60%
Jindal Steel Limited	Ferrous Metals	0.60%
Birla Corporation Limited	Cement & Cement Products	0.59%
Nesco Limited	Commercial Services & Supplies	0.59%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.57%
KEI Industries Limited	Industrial Products	0.57%
Punjab National Bank	Banks	0.55%
Motilal Oswal Financial Services	Capital Markets	0.55%
Bharat Bijlee Ltd.	Electrical Equipment	0.52%
JSW Steel Limited	Ferrous Metals	0.51%
POWER MECH PROJECTS LIMITED	Construction	0.46%
Indian Bank	Banks	0.41%
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.41%
Epigral Limited	Chemicals & Petrochemicals	0.39%
PERSISTENT SYSTEMS LTD	IT - Software	0.34%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.31%
PTC INDUSTRIES LIMITED	Industrial Products	0.29%
Godfrey Philips India Limited	Cigarettes & Tobacco Products	0.29%
HCL Technologies Limited	IT - Software	0.27%
Lenskart Solutions Limited	Retailing	0.27%
SWIGGY LIMITED	Retailing	0.26%

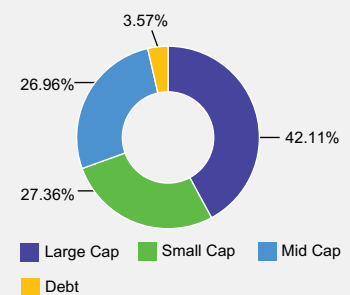
Issuer	Industry/Rating	% to Net Assets
Jyoti Onco Automation Ltd	Industrial Manufacturing	0.22%
VRL LOGISTICS LTD	Transport Services	0.21%
Godrej Consumer Products Limited	Personal Products	0.20%
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	0.15%
Hindustan Foods Ltd	Diversified FMCG	0.12%
Cash Equivalent		3.58%
TREPS ⁵		3.86%
Net Current Assets:		-0.28%
Total Net Assets as on 30-April-2026		100.00%

⁵TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

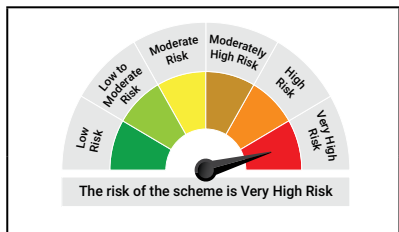


Portfolio Classification By Market Segment Class (%)



Quantitative Data⁵

Standard Deviation	17.70%
Beta (Slope)	1.00
Sharpe Ratio⁶	0.93
R2	0.94%



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Small Cap Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	12-May-14
Benchmark: NIFTY Small Cap 250 TRI ⁶	
NAV (as on 30.04.26)	
Growth	₹ 79.9308
Direct Growth	₹ 89.5214
AUM (as on 30.04.26)	₹ 16,393.56 Cr.
AAUM (for the month of April)	₹ 15,465.13 Cr.

Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Dec 17, 2019
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.44%	1.76%
Direct	0.57%	0.73%

Portfolio Turnover (1 year)	0.39
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¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

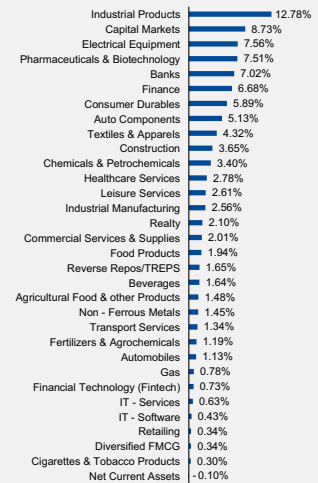
⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.45%
Mitar Technologies Limited	Electrical Equipment	3.08%
PNB Housing Finance Limited	Finance	2.18%
GE Vernova T&D India Limited	Electrical Equipment	2.12%
Karur Vysya Bank Limited	Banks	2.08%
APAR INDUSTRIES LTD	Electrical Equipment	2.04%
BSE Ltd	Capital Markets	1.96%
The Federal Bank Limited	Banks	1.88%
Sai Life Sciences Ltd.	Pharmaceuticals & Bio-technology	1.75%
Radico Khaitan Limited	Beverages	1.64%
Time Technoplast Limited	Industrial Products	1.60%
Engineers India Limited	Construction	1.58%
KIRLOSKAR PNEUMATIC CO.LTD.	Industrial Products	1.56%
Aster DM Healthcare Limited	Healthcare Services	1.53%
CCL Products (India) Limited	Agricultural Food & other Products	1.48%
Neuland Laboratories Ltd	Pharmaceuticals & Bio-technology	1.48%
SUPREME PETROCHEM LIMITED	Chemicals & Petrochemicals	1.48%
Ratnamani Metals & Tubes Limited	Industrial Products	1.48%
Polycab India Limited	Industrial Products	1.46%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.45%
National Aluminium Company Limited	Non - Ferrous Metals	1.45%
Kajaria Ceramics Limited	Consumer Durables	1.44%
City Union Bank Limited	Banks	1.41%
TECHNO ELECTRIC & ENGINEERING COMPANY LI	Construction	1.41%
Nippon Life India Asset Management Ltd	Capital Markets	1.40%
KEI Industries Limited	Industrial Products	1.39%
Motilal Oswal Financial Services	Capital Markets	1.38%
K.P.R. Mill Ltd	Textiles & Apparels	1.36%
Delhivery Limited	Transport Services	1.34%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	1.27%
Welspun Living Limited	Textiles & Apparels	1.27%
FINOLEX CABLES LTD	Industrial Products	1.22%
eClerx Services Limited	Commercial Services & Supplies	1.22%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	1.22%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.19%
Cholamandalam Financial Holdings Limited	Finance	1.18%
RBL Bank Limited	Banks	1.14%
Ather Energy Limited	Automobiles	1.13%
WOCKHARDT LTD	Pharmaceuticals & Bio-technology	1.13%
PTC INDUSTRIES LIMITED	Industrial Products	1.11%
KFIN Technologies Limited	Capital Markets	1.10%
Cera Sanitaryware Limited	Consumer Durables	1.09%
Housing and Urban Development Corp. Ltd.	Finance	1.08%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Healthcare Services	1.04%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	1.02%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.99%
EIH Limited	Leisure Services	0.99%
Amber Enterprises India Limited	Consumer Durables	0.91%
Lemon Tree Hotels Limited	Leisure Services	0.88%
Gokaldas Exports Limited	Textiles & Apparels	0.89%
Laurus Labs Limited	Pharmaceuticals & Bio-technology	0.86%
IIFL Finance Limited	Finance	0.85%
Sobha Limited	Realty	0.84%
HAPPY FORGINGS LIMITED	Industrial Products	0.83%
INDO COUNT INDUSTRIES LIMITED	Textiles & Apparels	0.80%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.78%
AEGIS LOGISTICS LTD	Gas	0.78%
Prudent Corporate Advisory Services Ltd	Capital Markets	0.77%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	0.76%
Devyani International Limited	Leisure Services	0.73%
EID Parry India Limited	Food Products	0.72%
Emoure Pharmaceuticals Limited	Pharmaceuticals & Bio-technology	0.69%
ZF Comm. Vehicle Control Systems Ind Ltd	Auto Components	0.67%
Obero Realty Limited	Realty	0.64%
SAGILITY INDIA LIMITED	IT - Services	0.63%
Eris Lifesciences Limited	Pharmaceuticals & Bio-technology	0.63%
Aditya Birla Real Estate Limited	Realty	0.62%
TUBE INVESTMENTS OF INDIA LTD	Auto Components	0.62%
Angel One Limited	Capital Markets	0.60%
UNO Minda Limited	Auto Components	0.59%
Sharda Motor Industries Limited	Auto Components	0.59%
Pine Labs Limited	Financial Technology (Fintech)	0.58%
IPCA Laboratories Limited	Pharmaceuticals & Bio-technology	0.57%
FINOLEX INDUSTRIES LTD	Industrial Products	0.56%
HDB Financial Services Limited	Finance	0.55%
Kirloskar Oil Engines Ltd	Industrial Products	0.54%
Carraro India Ltd	Auto Components	0.54%
Motherhood Sumi Wiring India Limited	Auto Components	0.51%
IDFC First Bank Limited	Banks	0.51%
Nesco Limited	Commercial Services & Supplies	0.50%
Vinati Organics Limited	Chemicals & Petrochemicals	0.50%
LG Electronics India Limited	Consumer Durables	0.50%
Piramal Finance Ltd	Finance	0.49%
Century Plyboards (India) Limited	Consumer Durables	0.48%
Carborundum Universal Limited	Industrial Products	0.47%

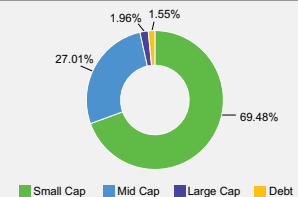
Issuer	Industry/Rating	% to Net Assets
PERSISTENT SYSTEMS LTD	IT - Software	0.43%
Akyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.43%
PG Electroplast Limited	Consumer Durables	0.41%
METRO BRANDS LIMITED	Consumer Durables	0.40%
KEC International Limited	Construction	0.36%
Creditaaccess Grameen Limited	Finance	0.35%
Rolex Rings Limited	Auto Components	0.34%
SWIGGY LIMITED	Retailing	0.34%
Hindustan Foods Ltd	Diversified FMCG	0.34%
SOMANY CERAMICS LIMITED	Consumer Durables	0.34%
Jindal Saw Ltd	Industrial Products	0.33%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	0.32%
PNC INFRASTRUCTURE LIMITED	Construction	0.30%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.30%
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	0.29%
Senores Pharmaceuticals Limited	Pharmaceuticals & Bio-technology	0.26%
Hi-Tech Pipes Limited	Industrial Products	0.23%
Krishna Institute of Medical Science Ltd	Healthcare Services	0.21%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.21%
Seshasai Technologies Limited	Financial Technology (Fintech)	0.15%
Concord Biotech Limited	Pharmaceuticals & Bio-technology	0.14%
WIM PLAST LTD	Consumer Durables	0.11%
CARE Ratings Limited	Capital Markets	0.07%
Cash Equivalent		1.55%
TREPS[*]		1.65%
Net Current Assets:		-0.10%
Total Net Assets as on 30-April-2026		100.00%

* TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

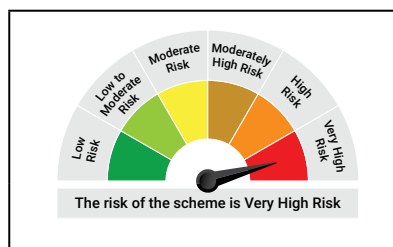


Portfolio Classification By Market Segment Class (%)



Quantitative Data²

Standard Deviation	21.92%
Beta (Slope)	0.93
Sharpe Ratio ³	0.59
R2	0.96%



This product is suitable for investors who are seeking*:

• Long Term capital appreciation

• Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Focused Fund

Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-July-2020
Benchmark	Nifty 500 TRI ⁴
NAV (as on 30.04.26)	
Growth	₹ 25.3001
Direct Growth	₹ 27.3837
AUM (as on 30.04.26)	₹ 1,678.47 Cr.
AAUM (for the month of April)	₹ 1,637.02 Cr.

Fund Manager

Neelotpal Sahai (Equity)	
Total Experience	31 Years
Managing Since	Jul 29, 2020
Sonal Gupta (For Equity)	
Total Experience	22 Years
Managing Since	Dec, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit') within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	1.79%	2.11%
Direct	0.79%	0.93%

Portfolio Turnover (1 year) 0.45

¹In multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER)" limits⁴ of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

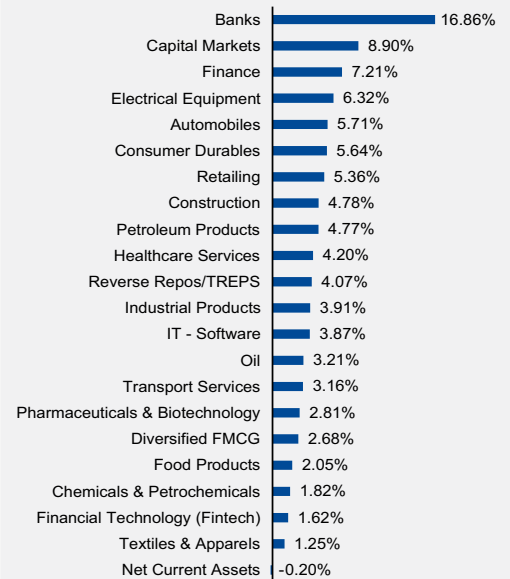
⁵**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

⁶**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

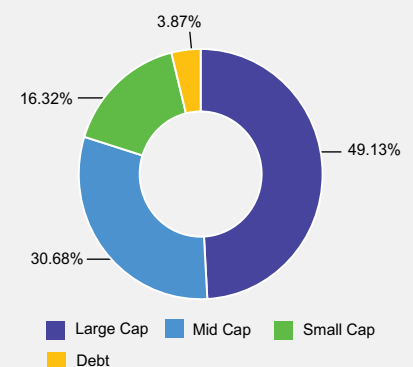
Issuer	Industry/Rating	% to Net Assets
EQUITY		96.13%
ICICI Bank Limited	Banks	7.75%
HDFC Bank Limited	Banks	6.90%
Larsen & Toubro Limited	Construction	4.78%
Reliance Industries Limited	Petroleum Products	4.77%
Multi Commodity Exchange of India Ltd.	Capital Markets	4.69%
Shriram Finance Limited	Finance	4.47%
GE Vernova T&D India Limited	Electrical Equipment	4.26%
Nippon Life India Asset Management Ltd	Capital Markets	4.21%
KEI Industries Limited	Industrial Products	3.91%
Infosys Limited	IT - Software	3.87%
TVS Motor Company Limited	Automobiles	3.54%
Oil & Natural Gas Corporation Limited	Oil	3.21%
BLUE STAR LTD	Consumer Durables	3.18%
Shadowfax Technologies Limited	Transport Services	3.16%
Eternal Limited	Retailing	2.94%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.81%
HDB Financial Services Limited	Finance	2.74%
Hindustan Unilever Limited	Diversified FMCG	2.68%
KALYAN JEWELLERS INDIA LIMITED	Consumer Durables	2.46%
SWIGGY LIMITED	Retailing	2.42%
Krishna Institute of Medical Science Ltd	Healthcare Services	2.38%
RBL Bank Limited	Banks	2.21%
Hyundai Motor India Limited	Automobiles	2.17%
TD Power Systems Limited	Electrical Equipment	2.06%
Britannia Industries Limited	Food Products	2.05%
Artemis Medicare Services Limited	Healthcare Services	1.82%
Epigral Limited	Chemicals & Petrochemicals	1.82%
Pine Labs Limited	Financial Technology (Fintech)	1.62%
Ganesha Ecosphere Ltd.	Textiles & Apparels	1.25%
Cash Equivalent		3.87%
TREPS [*]		4.07%
Net Current Assets:		-0.20%
Total Net Assets as on 30-April-2026		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data⁵

Standard Deviation	16.89%
Beta (Slope)	0.99
Sharpe Ratio ⁶	0.66
R2	0.89%



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalisation in maximum 30 stocks

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Infrastructure Fund

Thematic Fund - An open-ended equity Scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-07
Benchmark:	NIFTY Infrastructure TRI ⁶
NAV (as on 30.04.26)	
Growth	₹ 49.6244
Direct Growth	₹ 56.2441
AUM (as on 30.04.26)	₹ 2,412.93 Cr.
AAUM (for the month of April)	₹ 2,285.80 Cr.

Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Dec 17, 2019
Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Nov 26, 2022
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil
 ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%
 iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.
 • Withdrawal under SWP may also attract an Exit Load like any Redemption.
 • No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.
 • No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
 • Exit load is not applicable for Segregated Portfolio.
 The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Expense Ratio

Month End Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.71%	2.02%
Direct	0.83%	0.98%

Portfolio Turnover (1 year) 0.21

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

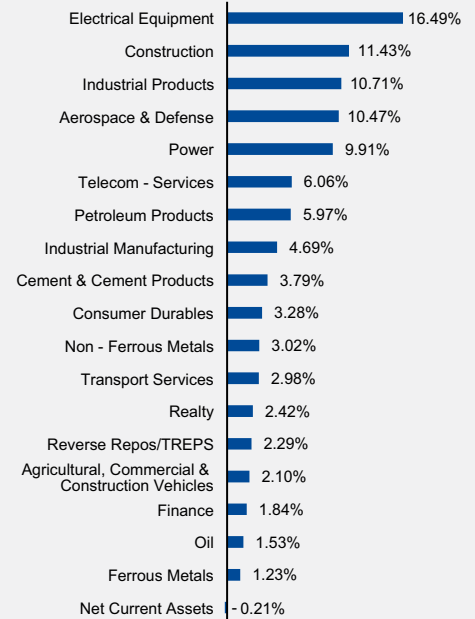
⁵Continuing plans

⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)/2026-IMD-POD-1/17602/2026 dated March 20, 2026, on "Benchmarks for Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

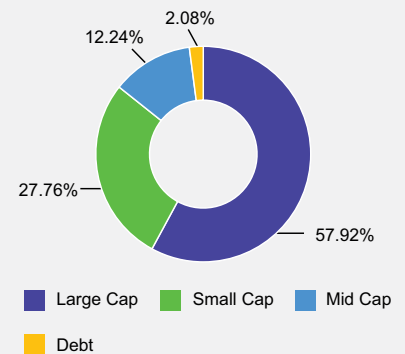
Issuer	Industry/Rating	% to Net Assets
EQUITY		97.92%
NTPC Limited	Power	9.12%
Bharat Electronics Limited	Aerospace & Defense	7.24%
Larsen & Toubro Limited	Construction	6.86%
Bharti Airtel Limited	Telecom - Services	6.06%
Reliance Industries Limited	Petroleum Products	5.97%
Mtar Technologies Limited	Electrical Equipment	3.82%
UltraTech Cement Limited	Cement & Cement Products	3.79%
Hindustan Aeronautics Limited	Aerospace & Defense	3.23%
GE Vernova T&D India Limited	Electrical Equipment	3.04%
Hindalco Industries Limited	Non - Ferrous Metals	3.02%
Kirloskar Oil Engines Ltd	Industrial Products	2.61%
TD Power Systems Limited	Electrical Equipment	2.18%
ABB India Limited	Electrical Equipment	2.04%
KEI Industries Limited	Industrial Products	2.01%
Power Finance Corporation Limited	Finance	1.84%
InterGlobe Aviation Limited	Transport Services	1.79%
Engineers India Limited	Construction	1.76%
Amber Enterprises India Limited	Consumer Durables	1.66%
Kennametal India Limited	Industrial Manufacturing	1.60%
Siemens Limited	Electrical Equipment	1.55%
Oil India Limited	Oil	1.53%
Polycab India Limited	Industrial Products	1.48%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	1.46%
Dixon Technologies (India) Limited	Consumer Durables	1.41%
Aditya Birla Real Estate Limited	Realty	1.27%
KIRLOSKAR PNEUMATIC CO.LTD.	Industrial Products	1.23%
Tata Steel Limited	Ferrous Metals	1.23%
Bharat Heavy Electricals Limited	Electrical Equipment	1.22%
KEC International Limited	Construction	1.11%
Atlanta Electricals Limited	Electrical Equipment	1.09%
APL Apollo Tubes Limited	Industrial Products	1.03%
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	0.93%
Bansal Wire Industries Limited	Industrial Products	0.92%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	0.86%
Siemens Energy India Limited	Electrical Equipment	0.85%
The Phoenix Mills Limited	Realty	0.83%
Delhivery Limited	Transport Services	0.81%
Ajax Engineering Limited	Agricultural, Commercial & Construction Vehicles	0.79%
JSW Energy Limited	Power	0.79%
Pitti Engineering Limited	Industrial Manufacturing	0.77%
Bharat Bijlee Ltd.	Electrical Equipment	0.70%
Cummins India Limited	Industrial Products	0.60%
PNC INFRATECH LIMITED	Construction	0.56%
POWER MECH PROJECTS LIMITED	Construction	0.52%
HAPPY FORGINGS LIMITED	Industrial Products	0.50%
AHLUWALIA CONTRACTS (INDIA) LTD	Construction	0.42%
Shadowfax Technologies Limited	Transport Services	0.38%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.38%
Hi-Tech Pipes Limited	Industrial Products	0.33%
DLF Limited	Realty	0.32%
PG Electroplast Limited	Consumer Durables	0.21%
GK Energy Limited	Construction	0.20%
Cash Equivalent		2.08%
TREPS*		2.29%
Net Current Assets:		-0.21%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data²

Standard Deviation	21.58%
Beta (Slope)	1.02
Sharpe Ratio ³	0.81
R2	0.74%



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Value Fund

Value Fund - An open ended equity scheme following a value investment strategy.

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	08-Jan-10
Benchmark	Nifty 500 TRI ⁶
NAV (as on 30.04.26)	
Growth	₹ 112.3454
Direct Growth	₹ 126.3542
AUM (as on 30.04.26)	₹ 14,872.62 Cr.
AAUM (for the month of April)	₹ 14,567.06 Cr.

Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Nov 24, 2012
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

Expense Ratio

Month End Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.45%	1.71%
Direct	0.63%	0.74%

Portfolio Turnover (1 year)

	0.34
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¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

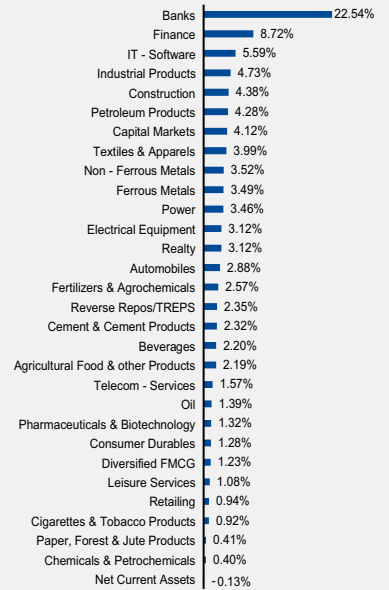
⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)/2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		97.76%
State Bank of India	Banks	3.83%
HDFC Bank Limited	Banks	3.73%
NTPC Limited	Power	3.46%
Reliance Industries Limited	Petroleum Products	3.23%
Karur Vysya Bank Limited	Banks	3.12%
Shriram Finance Limited	Finance	2.83%
The Federal Bank Limited	Banks	2.71%
ICICI Bank Limited	Banks	2.65%
PNB Housing Finance Limited	Finance	2.50%
Multi Commodity Exchange of India Ltd.	Capital Markets	2.14%
Infosys Limited	IT - Software	2.06%
GE Vernova T&D India Limited	Electrical Equipment	2.00%
Indian Bank	Banks	1.96%
FINOLEX CABLES LTD	Industrial Products	1.93%
Hindalco Industries Limited	Non - Ferrous Metals	1.89%
Tech Mahindra Limited	IT - Software	1.86%
Larsen & Toubro Limited	Construction	1.74%
Jindal Steel Limited	Ferrous Metals	1.69%
Punjab National Bank	Banks	1.66%
National Aluminium Company Limited	Non - Ferrous Metals	1.63%
Angel One Limited	Capital Markets	1.58%
Bharti Airtel Limited	Telecom - Services	1.57%
The Ramco Cements Limited	Cement & Cement Products	1.46%
Hero MotoCorp Limited	Automobiles	1.43%
Oil India Limited	Oil	1.39%
Power Finance Corporation Limited	Finance	1.30%
Coromandel International Limited	Fertilizers & Agrochemicals	1.30%
Jindal Stainless Limited	Ferrous Metals	1.28%
Varun Beverages Limited	Beverages	1.24%
Hindustan Unilever Limited	Diversified FMCG	1.23%
Axis Bank Limited	Banks	1.20%
Jindal Saw Ltd	Industrial Products	1.19%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.14%
Can Fin Homes Limited	Finance	1.08%
POWER MECH PROJECTS LIMITED	Construction	1.08%
CCL Products (India) Limited	Agricultural Food & other Products	1.05%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.05%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.04%
Sobha Limited	Realty	1.02%
Canara Bank	Banks	0.95%
Ratnamani Metals & Tubes Limited	Industrial Products	0.94%
Trent Limited	Retailing	0.94%
Weisspurn Living Limited	Textiles & Apparels	0.94%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.92%
Pearl Global Industries Limited	Textiles & Apparels	0.89%
Siemens Limited	Electrical Equipment	0.87%
Vardhman Textiles Limited	Textiles & Apparels	0.86%
Thangamayil Jewellery Limited	Consumer Durables	0.86%
Oberoi Realty Limited	Realty	0.83%
PARADEEP PHOSPHATES LIMITED	Fertilizers & Agrochemicals	0.83%
Maruti Suzuki India Limited	Automobiles	0.81%
Aditya Birla Real Estate Limited	Realty	0.79%
Housing and Urban Development Corp. Ltd.	Finance	0.77%
KEC International Limited	Construction	0.76%
K.P.R. Mill Ltd	Textiles & Apparels	0.74%
Kotak Mahindra Bank Limited	Banks	0.73%
GLOBUS SPIRITS LIMITED	Beverages	0.73%
Time Technoplast Limited	Industrial Products	0.67%
Birla Corporation Limited	Cement & Cement Products	0.66%
Mahindra & Mahindra Limited	Automobiles	0.64%
Wipro Limited	IT - Software	0.63%
Jubilant Foodworks Limited	Leisure Services	0.61%
Zensar Technologies Limited	IT - Software	0.57%
Page Industries Limited	Textiles & Apparels	0.56%
PNC INFRASTRUCTURE LIMITED	Construction	0.53%
Tata Steel Limited	Ferrous Metals	0.52%
Brigade Enterprises Limited	Realty	0.48%
SAPPHIRE FOODS INDIA LIMITED	Leisure Services	0.47%
HCL Technologies Limited	IT - Software	0.47%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.44%
JK Paper Limited	Paper, Forest & Jute Products	0.41%
Epigral Limited	Chemicals & Petrochemicals	0.40%
Nippon Life India Asset Management Ltd	Capital Markets	0.40%
VIP Industries Limited	Consumer Durables	0.31%
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.28%

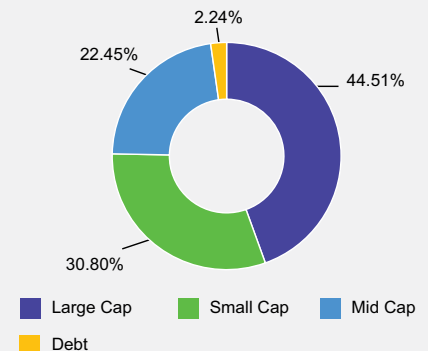
Issuer	Industry/Rating	% to Net Assets
KNR Constructions Limited	Construction	0.27%
Bharat Bijlee Ltd.	Electrical Equipment	0.25%
HDB Financial Services Limited	Finance	0.24%
United Spirits Limited	Beverages	0.23%
JK Lakshmi Cement Limited	Cement & Cement Products	0.20%
SOMANY CERAMICS LIMITED	Consumer Durables	0.11%
Cash Equivalent		2.24%
TREPS [*]		2.35%
Net Current Assets:		-0.11%
Total Net Assets as on 30-April-2026		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

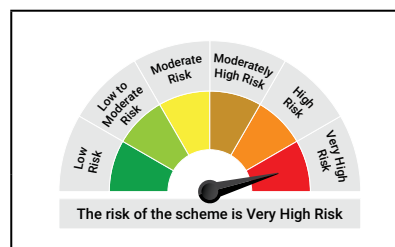


Portfolio Classification By Market Segment Class (%)



Quantitative Data²

Standard Deviation	16.49%
Beta (Slope)	0.99
Sharpe Ratio ³	0.96
R2	0.92%



This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued securities.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Business Cycles Fund

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	20-Aug-14
Benchmark	Nifty 500 TRI ⁶
NAV (as on 30.04.26)	
Growth	₹ 41.7546
Direct Growth	₹ 46.3820
AUM (as on 30.04.26)	₹ 1,149.12 Cr.
AAUM (for the month of April)	₹ 1,097.43 Cr.

Fund Manager

Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Jun 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.88%	2.57%
Direct	0.88%	1.39%

Portfolio Turnover (1 year) 0.27

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

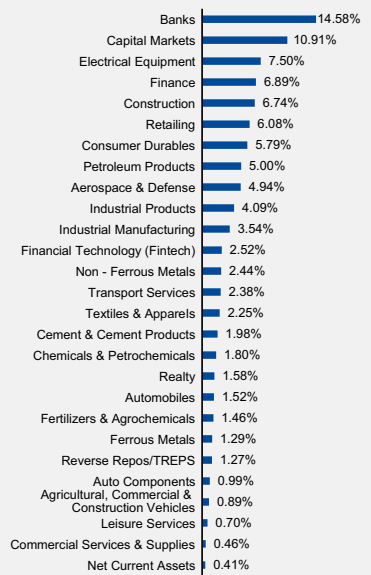
⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)/2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.32%
ICICI Bank Limited	Banks	5.22%
Reliance Industries Limited	Petroleum Products	5.00%
HDFC Bank Limited	Banks	3.31%
Mtar Technologies Limited	Electrical Equipment	3.31%
Multi Commodity Exchange of India Ltd.	Capital Markets	3.26%
Bharat Electronics Limited	Aerospace & Defense	2.53%
ICICI Prudential AMC Ltd	Capital Markets	2.44%
Hindalco Industries Limited	Non - Ferrous Metals	2.44%
Hindustan Aeronautics Limited	Aerospace & Defense	2.41%
Power Finance Corporation Limited	Finance	2.35%
Larsen & Toubro Limited	Construction	2.32%
GE Vernova T&D India Limited	Electrical Equipment	2.29%
AHLUWALIA CONTRACTS (INDIA) LTD	Construction	2.13%
State Bank of India	Banks	2.13%
RBL Bank Limited	Banks	2.08%
UltraTech Cement Limited	Cement & Cement Products	1.98%
Eternal Limited	Retailing	1.92%
Kotak Mahindra Bank Limited	Banks	1.84%
PNB Housing Finance Limited	Finance	1.77%
PB Fintech Limited	Financial Technology (Fintech)	1.73%
InterGlobe Aviation Limited	Transport Services	1.68%
TVS Motor Company Limited	Automobiles	1.52%
SWIGGY LIMITED	Retailing	1.50%
PARADEEP PHOSPHATES LIMITED	Fertilizers & Agrochemicals	1.46%
ABB India Limited	Electrical Equipment	1.42%
Amber Enterprises India Limited	Consumer Durables	1.40%
Canara Robeco Mutual Fund	Capital Markets	1.39%
Motilal Oswal Financial Services	Capital Markets	1.39%
Time Technoplast Limited	Industrial Products	1.38%
BLUE STAR LTD	Consumer Durables	1.36%
ELECTRONICS MART INDIA LIMITED	Retailing	1.35%
Nippon Life India Asset Management Ltd	Capital Markets	1.32%
Piramal Finance Ltd	Finance	1.30%
Tata Steel Limited	Ferrous Metals	1.29%
POWER MECH PROJECTS LIMITED	Construction	1.15%
Prudent Corporate Advisory Services Ltd	Capital Markets	1.11%
Titan Company Limited	Consumer Durables	1.11%
Gokaldas Exports Limited	Textiles & Apparels	1.08%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	1.08%
Sobha Limited	Realty	1.03%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	1.01%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.99%
INDIAN HUME PIPE COMPANY LIMITED	Industrial Manufacturing	0.95%
MOLD-TEK PAKAGING LIMITED	Industrial Products	0.90%
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	0.89%
Wakefit Innovations Limited	Consumer Durables	0.88%
APL Apollo Tubes Limited	Industrial Products	0.83%
Epigral Limited	Chemicals & Petrochemicals	0.81%
Pine Labs Limited	Financial Technology (Fintech)	0.79%
KEC International Limited	Construction	0.78%
Bansal Wire Industries Limited	Industrial Products	0.77%
INDO COUNT INDUSTRIES LIMITED	Textiles & Apparels	0.76%
Home First Finance Company India Limited	Finance	0.75%
Kajaria Ceramics Limited	Consumer Durables	0.73%
Cholamandalam Invest & Finance Co Ltd	Finance	0.72%
Devayani International Limited	Leisure Services	0.70%
Shadowfax Technologies Limited	Transport Services	0.70%
FSN E-Commerce Ventures Limited	Retailing	0.69%
Lenskart Solutions Limited	Retailing	0.62%
Aditya Birla Real Estate Limited	Realty	0.55%
Motherson Sumi Wiring India Limited	Auto Components	0.53%

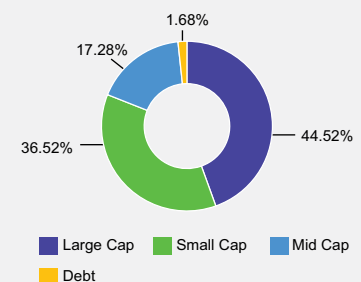
Issuer	Industry/Rating	% to Net Assets
Pitti Engineering Limited	Industrial Manufacturing	0.50%
Bharat Bijlee Ltd.	Electrical Equipment	0.48%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.46%
Amara Raja Batteries Ltd	Auto Components	0.46%
Ganeshia Ecosphere Ltd.	Textiles & Apparels	0.41%
PNC INFRATECH LIMITED	Construction	0.36%
PG Electroplast Limited	Consumer Durables	0.31%
Hi-Tech Pipes Limited	Industrial Products	0.21%
Cash Equivalent		1.68%
TREPS*		1.27%
Net Current Assets:		0.41%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data²

Standard Deviation	20.45%
Beta (Slope)	1.18
Sharpe Ratio ³	0.68
R2	0.85%



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Consumption Fund

Thematic Fund - An open ended equity scheme following consumption theme.

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	31-Aug-23
Benchmark: Nifty India Consumption Index TRI ⁴	
NAV (as on 30.04.26)	
Growth	₹ 14.1035
Direct Growth	₹ 14.6165
AUM (as on 30.04.26)	₹ 1,691.60 Cr.
AAUM (for the month of April)	₹ 1,635.76 Cr.

Fund Manager

Anish Goenka (Equity)	
Total Experience	13 Years
Managing Since	Oct 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil

ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%

iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

• Withdrawal under SWP may also attract an Exit Load like any Redemption.

• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.

• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.

• Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	1.79%	2.28%
Direct	0.65%	0.93%

Portfolio Turnover (1 year) 0.19

¹In multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

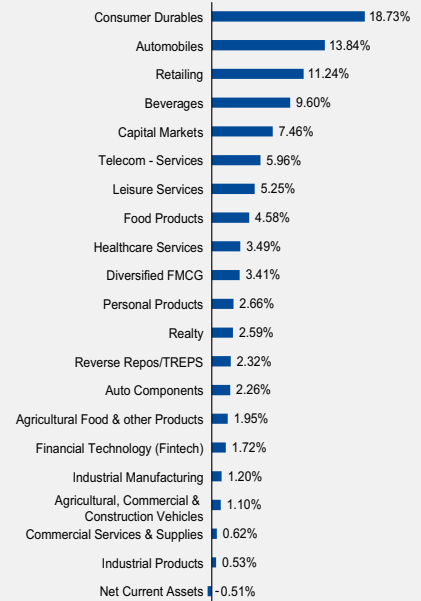
⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)/2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.19%
Bharti Airtel Limited	Telecom - Services	5.96%
Multi Commodity Exchange of India Ltd.	Capital Markets	5.95%
Eternal Limited	Retailing	5.42%
Maruti Suzuki India Limited	Automobiles	4.60%
Titan Company Limited	Consumer Durables	4.05%
Radio Khaitan Limited	Beverages	3.92%
Varun Beverages Limited	Beverages	3.88%
Mahindra & Mahindra Limited	Automobiles	3.05%
Amber Enterprises India Limited	Consumer Durables	2.97%
TVS Motor Company Limited	Automobiles	2.73%
Godrej Consumer Products Limited	Personal Products	2.66%
Hindustan Unilever Limited	Diversified FMCG	2.54%
GLOBAL HEALTH LIMITED	Healthcare Services	2.54%
Britannia Industries Limited	Food Products	2.33%
Ather Energy Limited	Automobiles	2.14%
Dixon Technologies (India) Limited	Consumer Durables	2.06%
SWIGGY LIMITED	Retailing	2.01%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	1.96%
CCL Products (India) Limited	Agricultural Food & other Products	1.95%
Avenue Supermarts Limited	Retailing	1.93%
KALYAN JEWELLERS INDIA LIMITED	Consumer Durables	1.86%
Lemon Tree Hotels Limited	Leisure Services	1.83%
GLOBUS SPIRITS LIMITED	Beverages	1.80%
PB Fintech Limited	Financial Technology (Fintech)	1.72%
Sobha Limited	Realty	1.59%
Voltas Limited	Consumer Durables	1.46%
Devyani International Limited	Leisure Services	1.42%
Havells India Limited	Consumer Durables	1.34%
Eicher Motors Limited	Automobiles	1.32%
Kaynes Technology India Private Ltd	Industrial Manufacturing	1.20%
Thangamayil Jewellery Limited	Consumer Durables	1.17%
ELECTRONICS MART INDIA LIMITED	Retailing	1.15%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	1.14%
Endurance Technologies Limited	Auto Components	1.12%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.10%
TBO Tek Limited	Leisure Services	1.03%
LG Electronics India Limited	Consumer Durables	1.01%
DLF Limited	Realty	1.00%
Jubilant Foodworks Limited	Leisure Services	0.97%
Krishna Institute of Medical Science Ltd	Healthcare Services	0.95%
Hindustan Foods Ltd	Diversified FMCG	0.87%
METRO BRANDS LIMITED	Consumer Durables	0.81%
Wakefit Innovations Limited	Consumer Durables	0.78%
Entero Healthcare Solutions Ltd	Retailing	0.73%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.68%
Motilal Oswal Financial Services	Capital Markets	0.65%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.62%
Nippon Life India Asset Management Ltd	Capital Markets	0.60%
Redtape Limited	Consumer Durables	0.54%
MOLD-TEK PAKAGING LIMITED	Industrial Products	0.53%
Gopal Snacks Limited	Food Products	0.29%

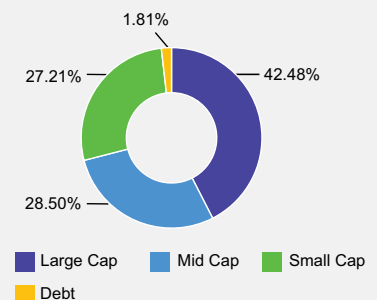
Issuer	Industry/Rating	% to Net Assets
Canara Robeco Mutual Fund	Capital Markets	0.26%
Cash Equivalent		1.81%
TREPS [*]		2.32%
Net Current Assets:		-0.51%
Total Net Assets as on 30-April-2026		100.00%

^{*} TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC India Export Opportunities Fund

Thematic Fund - An open ended equity scheme following export theme.

Investment Objective: The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	25-Sep-24
Benchmark	Nifty 500 TRI ¹
NAV (as on 30.04.26)	
Growth	₹ 9.8108
Direct Growth	₹ 10.0274
AUM (as on 30.04.26)	₹ 1,176.20 Cr.
AAUM (for the month of April)	₹ 1,163.03 Cr.

Fund Manager

Abhishek Gupta (Equity)	
Total Experience	20 Years
Managing Since	Sep 25, 2024
Mr. Siddharth Vora (Equity)	
Total Experience	12 Years
Managing Since	Oct 01, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	1.87%	2.20%
Direct	0.72%	0.85

Portfolio Turnover (1 year)	0.26
------------------------------------	------

¹in multiples of Re 1 thereafter.

²**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER)" limits⁴ of all schemes of HSBC Mutual Fund effective April 01, 2026

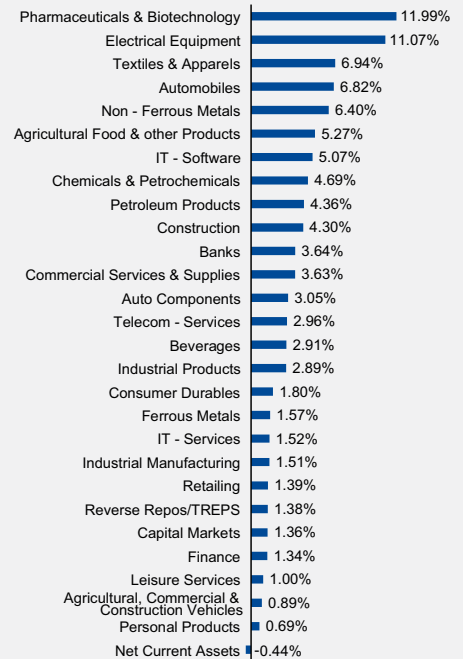
³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

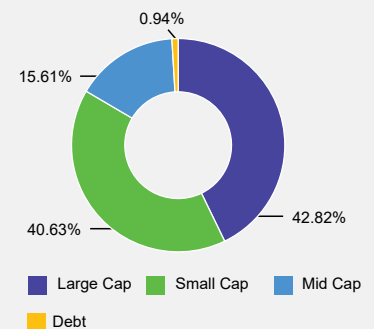
Issuer	Industry/Rating	% to Net Assets
EQUITY		99.06%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	4.83%
Reliance Industries Limited	Petroleum Products	4.36%
Larsen & Toubro Limited	Construction	4.30%
Pearl Global Industries Limited	Textiles & Apparels	3.63%
Hindalco Industries Limited	Non - Ferrous Metals	3.58%
GE Vernova T&D India Limited	Electrical Equipment	3.53%
TVS Motor Company Limited	Automobiles	3.04%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.99%
Bharti Airtel Limited	Telecom - Services	2.96%
Varun Beverages Limited	Beverages	2.91%
National Aluminium Company Limited	Non - Ferrous Metals	2.82%
CCL Products (India) Limited	Agricultural Food & other Products	2.67%
Aarti Industries Limited	Chemicals & Petrochemicals	2.65%
WOCKHARDT LTD	Pharmaceuticals & Biotechnology	2.58%
Tech Mahindra Limited	IT - Software	2.45%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.32%
eClerx Services Limited	Commercial Services & Supplies	2.16%
Eicher Motors Limited	Automobiles	2.11%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.10%
Vinati Organics Limited	Chemicals & Petrochemicals	2.04%
Lupin Limited	Pharmaceuticals & Biotechnology	2.00%
Samvardhana Motherson International Ltd	Auto Components	1.99%
Garware Hi-Tech Films Ltd	Industrial Products	1.94%
Stylam Industries Limited	Consumer Durables	1.80%
INDO COUNT INDUSTRIES LIMITED	Textiles & Apparels	1.79%
Ather Energy Limited	Automobiles	1.67%
LTIMindtree Ltd	IT - Software	1.62%
TD Power Systems Limited	Electrical Equipment	1.61%
Tata Steel Limited	Ferrous Metals	1.57%
SAGILITY INDIA LIMITED	IT - Services	1.52%
K.P.R. Mill Ltd	Textiles & Apparels	1.52%
Kotak Mahindra Bank Limited	Banks	1.51%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	1.51%
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	1.47%
Marico Limited	Agricultural Food & other Products	1.40%
Lenskart Solutions Limited	Retailing	1.39%
IIFL Capital Services Limited	Capital Markets	1.36%
Shriram Finance Limited	Finance	1.34%
Tata Consumer Products Limited	Agricultural Food & other Products	1.20%
RBL Bank Limited	Banks	1.14%
Mtar Technologies Limited	Electrical Equipment	1.10%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	1.06%
Jubilant Foodworks Limited	Leisure Services	1.00%
Mphasis Limited	IT - Software	1.00%
State Bank of India	Banks	0.99%
APL Apollo Tubes Limited	Industrial Products	0.95%
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	0.89%
Godrej Consumer Products Limited	Personal Products	0.69%
Cash Equivalent		0.94%
TREPS [*]		1.38%
Net Current Assets:		-0.44%
Total Net Assets as on 30-April-2026		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Financial Services Fund

Sectoral Fund - An open-ended equity scheme investing in financial services sector.

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	27-Feb-25
Benchmark: BSE Financial Services Index TRI ⁴	
NAV (as on 30.04.26)	
Growth	₹ 12.0977
Direct Growth	₹ 12.3040
AUM (as on 30.04.26)	₹ 866.16 Cr.
AAUM (for the month of April)	₹ 839.27 Cr.

Fund Manager

Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Feb 27, 2025
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil
ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%
iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

• Withdrawal under SWP may also attract an Exit Load like any Redemption.

• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.

• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.

• Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	1.97%	2.74%
Direct	0.74%	1.29%

Portfolio Turnover (1 year) 0.12

¹In multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

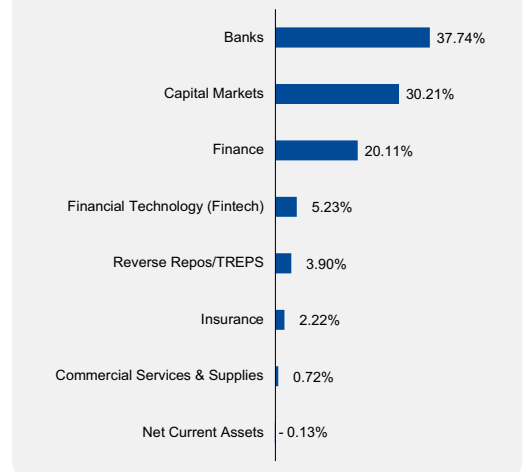
⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		96.23%
ICICI Bank Limited	Banks	9.28%
HDFC Bank Limited	Banks	6.36%
Nippon Life India Asset Management Ltd	Capital Markets	5.42%
State Bank of India	Banks	5.17%
Shriram Finance Limited	Finance	4.78%
Kotak Mahindra Bank Limited	Banks	4.41%
Axis Bank Limited	Banks	4.10%
ICICI Prudential AMC Ltd	Capital Markets	3.74%
Multi Commodity Exchange of India Ltd.	Capital Markets	3.49%
Karur Vysya Bank Limited	Banks	3.05%
PB Fintech Limited	Financial Technology (Fintech)	2.92%
HDFC Asset Management Company Limited	Capital Markets	2.91%
Billionbrains Garage Ventures Ltd.	Capital Markets	2.55%
The Federal Bank Limited	Banks	2.34%
Cholamandalam Invest & Finance Co Ltd	Finance	2.31%
PNB Housing Finance Limited	Finance	2.30%
Max Financial Services Limited	Insurance	2.22%
KFIN Technologies Limited	Capital Markets	2.10%
RBL Bank Limited	Banks	2.09%
Motilal Oswal Financial Services	Capital Markets	2.07%
Pine Labs Limited	Financial Technology (Fintech)	2.06%
Housing and Urban Development Corp. Ltd.	Finance	1.91%
Power Finance Corporation Limited	Finance	1.87%
Prudent Corporate Advisory Services Ltd	Capital Markets	1.81%
Piramal Finance Ltd	Finance	1.78%
Home First Finance Company India Limited	Finance	1.55%
BSE Ltd	Capital Markets	1.47%
Canara Robeco Mutual Fund	Capital Markets	1.36%
CARE Ratings Limited	Capital Markets	1.22%
HDB Financial Services Limited	Finance	1.12%
Bajaj Finance Limited	Finance	1.08%
Angel One Limited	Capital Markets	1.05%
360 ONE WAM LIMITED	Capital Markets	1.02%
City Union Bank Limited	Banks	0.94%
Bajaj Housing Finance Ltd	Finance	0.88%
CMS Info Systems Limited	Commercial Services & Supplies	0.72%
Aditya Birla Capital Limited	Finance	0.53%

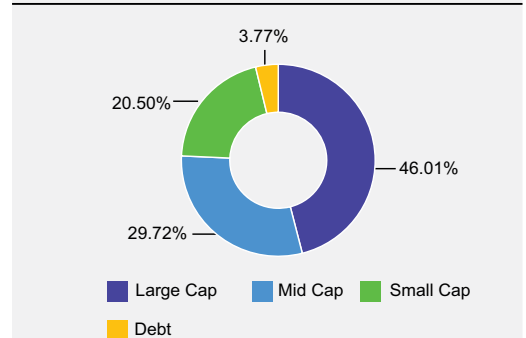
Issuer	Industry/Rating	% to Net Assets
Seshaasai Technologies Limited	Financial Technology (Fintech)	0.25%
Cash Equivalent		3.77%
TREPS*		3.90%
Net Current Assets:		-0.13%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC ELSS Tax Saver Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details

Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI ⁶
NAV (as on 30.04.26)	
Growth	₹ 133.1472
Direct Growth	₹ 145.9688
AUM (as on 30.04.26)	₹ 3,938.60 Cr.
AAUM (for the month of April)	₹ 3,866.81 Cr.

Fund Manager

Abhishek Gupta (Equity)	
Total Experience	20 Years
Managing Since	Mar 01, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 500
SIP [#]	Please refer page 85
Additional Purchase	₹ 500

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.63%	2.06%
Direct	0.97%	1.28%

Portfolio Turnover (1 year) 0.08

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER)" limits⁵ of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

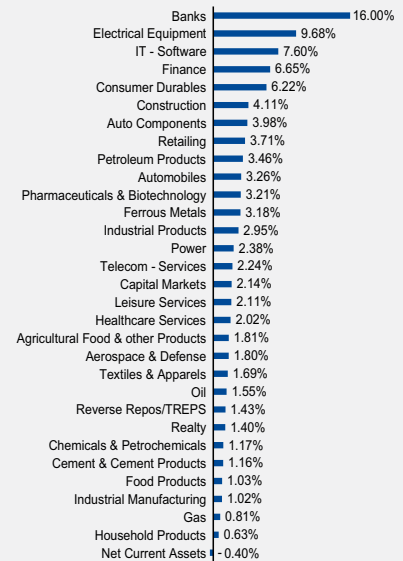
⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.97%
ICICI Bank Limited	Banks	3.71%
HDFC Bank Limited	Banks	3.66%
Reliance Industries Limited	Petroleum Products	3.46%
Larsen & Toubro Limited	Construction	2.75%
Shriram Finance Limited	Finance	2.49%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	2.46%
GE Vernova T&D India Limited	Electrical Equipment	2.38%
State Bank of India	Banks	2.32%
Bharti Airtel Limited	Telecom - Services	2.24%
Amber Enterprises India Limited	Consumer Durables	2.22%
Infosys Limited	IT - Software	2.15%
Jindal Steel Limited	Ferrous Metals	2.01%
Eternal Limited	Retailing	1.98%
Karur Vysya Bank Limited	Banks	1.93%
Axis Bank Limited	Banks	1.92%
PNB Housing Finance Limited	Finance	1.92%
Schaeffler India Ltd	Auto Components	1.76%
Thangamayil Jewellery Limited	Consumer Durables	1.76%
Pearl Global Industries Limited	Textiles & Apparels	1.69%
PERSISTENT SYSTEMS LTD	IT - Software	1.62%
Indian Bank	Banks	1.62%
TVS Motor Company Limited	Automobiles	1.62%
Max Healthcare Institute Limited	Healthcare Services	1.55%
Oil & Natural Gas Corporation Limited	Oil	1.55%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.46%
Engineers India Limited	Construction	1.36%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.31%
Bharat Heavy Electricals Limited	Electrical Equipment	1.29%
NTPC Limited	Power	1.28%
CG Power And Industrial Solutions Ltd	Electrical Equipment	1.23%
Nippon Life India Asset Management Ltd	Capital Markets	1.22%
Cholamandalam Invest & Finance Co Ltd	Finance	1.19%
Tata Steel Limited	Ferrous Metals	1.17%
UltraTech Cement Limited	Cement & Cement Products	1.16%
The Indian Hotels Company Limited	Leisure Services	1.14%
JSW Energy Limited	Power	1.10%
Lupin Limited	Pharmaceuticals & Biotechnology	1.09%
Jindal Saw Ltd	Industrial Products	1.07%
Power Finance Corporation Limited	Finance	1.05%
Mahindra & Mahindra Limited	Automobiles	1.04%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	1.03%
Kaynes Technology India Private Ltd	Industrial Manufacturing	1.02%
Tech Mahindra Limited	IT - Software	1.01%
Polycab India Limited	Industrial Products	0.99%
TRIVENI TURBINE LTD.	Electrical Equipment	0.99%
Lemon Tree Hotels Limited	Leisure Services	0.97%
Bharat Electronics Limited	Aerospace & Defense	0.97%
ICICI Prudential AMC Ltd	Capital Markets	0.92%
KEI Industries Limited	Industrial Products	0.89%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	0.87%
KPIT Technologies Limited	IT - Software	0.86%
ABB India Limited	Electrical Equipment	0.85%
RBL Bank Limited	Banks	0.84%
Hindustan Aeronautics Limited	Aerospace & Defense	0.83%
LTIMindtree Ltd	IT - Software	0.81%
GUJARAT STATE PETRONET LIMITED	Gas	0.81%
Vinati Organics Limited	Chemicals & Petrochemicals	0.79%
Century Plyboards (India) Limited	Consumer Durables	0.76%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.76%
BLUE STAR LTD	Consumer Durables	0.72%
Sobha Limited	Realty	0.72%
SWIGGY LIMITED	Retailing	0.71%
Exide Industries Limited	Auto Components	0.68%
Godrej Properties Limited	Realty	0.68%
UNO Minda Limited	Auto Components	0.67%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.66%
Doms Industries Limited	Household Products	0.63%
Zensar Technologies Limited	IT - Software	0.61%
Bajaj Auto Limited	Automobiles	0.60%

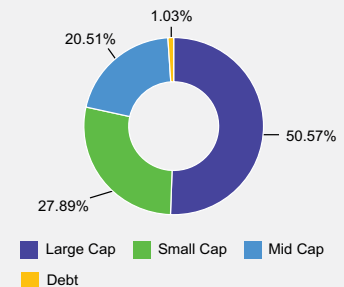
Issuer	Industry/Rating	% to Net Assets
Coforge Limited	IT - Software	0.54%
Vishal Mega Mart Limited	Retailing	0.53%
Tata Consumer Products Limited	Agricultural Food & other Products	0.50%
Trent Limited	Retailing	0.49%
Siemens Limited	Electrical Equipment	0.48%
Syngene International Limited	Healthcare Services	0.47%
Epigral Limited	Chemicals & Petrochemicals	0.38%
Cash Equivalent		1.03%
TREPS*		1.43%
Net Current Assets:		-0.40%
Total Net Assets as on 30-April-2026		100.00%

*TREPS: Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data²

Standard Deviation	16.60%
Beta (Slope)	0.99
Sharpe Ratio ³	0.78
R2	0.91%



This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty 50 TRI ⁴
NAV (as on 30.04.26)	
Growth	₹ 27.7289
Direct Growth	₹ 28.2341
AUM (as on 30.04.26)	₹ 372.53 Cr.
AAUM (for the month of April)	₹ 376.88 Cr.

Fund Manager

Praveen Ayathan (Equity)	
Total Experience	33 Years
Managing Since	Apr 15, 2020
Rajesh Nair (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2023

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
	• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%
	• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.32%	0.62%
Direct	0.15%	0.42%

Portfolio Turnover (1 year) 0.08

Tracking Difference

Regular	-0.74%
Direct	-0.38%

Tracking Error

Regular	0.10%
Direct	0.09%

¹in multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)/2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Nifty 50 Index Fund

Index Fund - An open ended Equity Scheme tracking Nifty 50 Index.

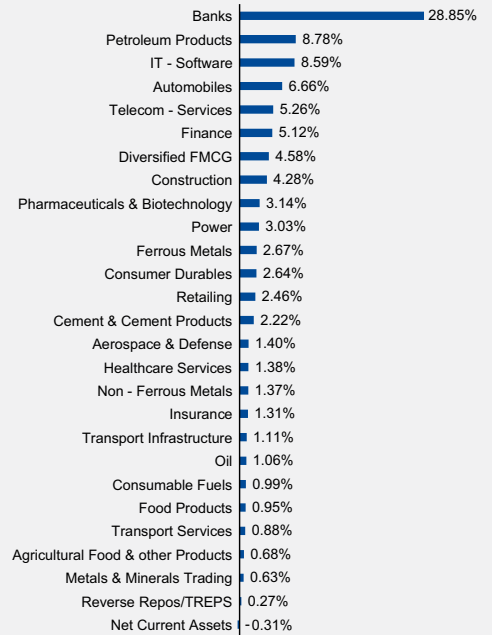
Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Issuer	Industry/Rating	% to Net Assets
EQUITY		100.04%
HDFC Bank Limited	Banks	10.74%
Reliance Industries Limited	Petroleum Products	8.78%
ICICI Bank Limited	Banks	8.21%
Bharti Airtel Limited	Telecom - Services	5.26%
Larsen & Toubro Limited	Construction	4.28%
State Bank of India	Banks	4.03%
Infosys Limited	IT - Software	3.77%
Axis Bank Limited	Banks	3.31%
ITC Limited	Diversified FMCG	2.76%
Kotak Mahindra Bank Limited	Banks	2.56%
Mahindra & Mahindra Limited	Automobiles	2.52%
Tata Consultancy Services Limited	IT - Software	2.30%
Bajaj Finance Limited	Finance	2.28%
Hindustan Unilever Limited	Diversified FMCG	1.82%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.74%
NTPC Limited	Power	1.72%
Titan Company Limited	Consumer Durables	1.64%
Eternal Limited	Retailing	1.62%
Tata Steel Limited	Ferrous Metals	1.59%
Maruti Suzuki India Limited	Automobiles	1.59%
Bharat Electronics Limited	Aerospace & Defense	1.40%
Hindalco Industries Limited	Non - Ferrous Metals	1.37%
Power Grid Corporation of India Limited	Power	1.31%
UltraTech Cement Limited	Cement & Cement Products	1.25%
Shriram Finance Limited	Finance	1.19%
HCL Technologies Limited	IT - Software	1.15%
Adani Port & Special Economic Zone Ltd	Transport Infrastructure	1.11%
JSW Steel Limited	Ferrous Metals	1.08%
Oil & Natural Gas Corporation Limited	Oil	1.06%
Bajaj Auto Limited	Automobiles	1.01%
Asian Paints Limited	Consumer Durables	1.00%
Coal India Limited	Consumable Fuels	0.99%
Grasim Industries Limited	Cement & Cement Products	0.97%
Nestle India Limited	Food Products	0.95%
Bajaj Finserv Limited	Finance	0.92%
Eicher Motors Limited	Automobiles	0.89%
InterGlobe Aviation Limited	Transport Services	0.88%
Tech Mahindra Limited	IT - Software	0.85%
Trent Limited	Retailing	0.84%
SBI Life Insurance Company Limited	Insurance	0.74%
Jio Financial Services Limited	Finance	0.73%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.73%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.71%
Tata Consumer Products Limited	Agricultural Food & other Products	0.68%
Max Healthcare Institute Limited	Healthcare Services	0.67%
Cipla Limited	Pharmaceuticals & Biotechnology	0.67%
Tata Motors Passenger Vehicles Limited	Automobiles	0.65%
Adani Enterprises Limited	Metals & Minerals Trading	0.63%

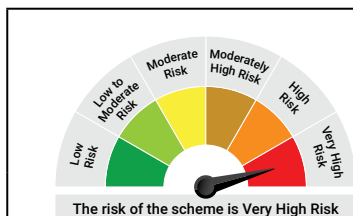
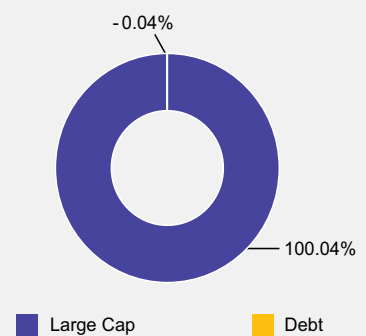
Issuer	Industry/Rating	% to Net Assets
HDFC Life Insurance Company Limited	Insurance	0.57%
Wipro Limited	IT - Software	0.52%
Cash Equivalent		-0.04%
TREPS*		0.27%
Net Current Assets:		-0.31%
Total Net Assets as on 30-April-2026		100.00%

* TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty 50.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty Next 50 Index Fund

Index Fund - An open ended Equity Scheme tracking Nifty Next 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks.

There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI ⁴
NAV (as on 30.04.26)	
Growth	₹ 29.6681
Direct Growth	₹ 30.4653
AUM (as on 30.04.26)	₹ 147.53 Cr.
AAUM (for the month of April)	₹ 144.40 Cr.

Fund Manager

Praveen Ayathan (Equity)	
Total Experience	33 Years
Managing Since	Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2023

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.60%	0.71%
Direct	0.28%	0.33%

Portfolio Turnover (1 year) 0.25

Tracking Difference

Regular	-1.33%
Direct	-0.81%

Tracking Error

Regular	0.35%
Direct	0.35%

¹In multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

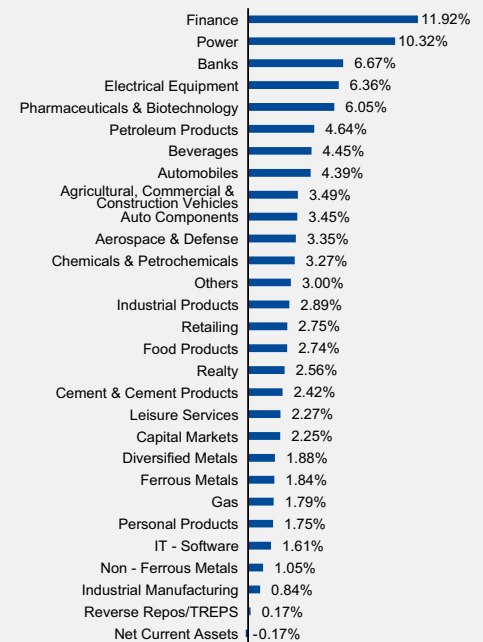
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

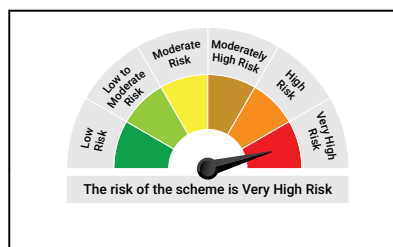
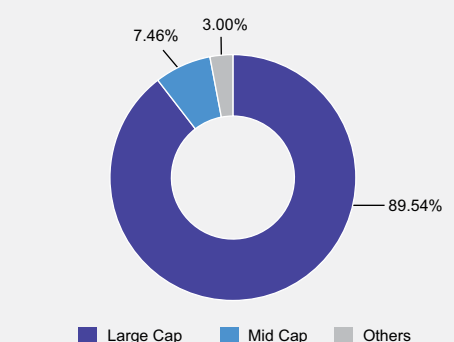
⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)/2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets	Issuer	Industry/Rating	% to Net Assets
EQUITY			Cash Equivalent		
Adani Power Limited	Power	3.73%	TREPS*		0.17%
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	3.49%	Net Current Assets:		-0.17%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.36%	Total Net Assets as on 30-April-2026		100.00%
Hindustan Aeronautics Limited	Aerospace & Defense	3.35%	*TREPS : Tri-Party Repo fully collateralized by G-Sec		
TVS Motor Company Limited	Automobiles	3.34%			
The Tata Power Company Limited	Power	3.03%			
Cummins India Limited	Industrial Products	2.89%			
Varun Beverages Limited	Beverages	2.86%			
Avenue Supermarts Limited	Retailing	2.75%			
Britannia Industries Limited	Food Products	2.74%			
Cholamandalam Invest & Finance Co Ltd	Finance	2.72%			
Power Finance Corporation Limited	Finance	2.66%			
Bharat Petroleum Corporation Limited	Petroleum Products	2.48%			
The Indian Hotels Company Limited	Leisure Services	2.27%			
CG Power And Industrial Solutions Ltd	Electrical Equipment	2.27%			
HDFC Asset Management Company Limited	Capital Markets	2.25%			
Samvardhana Motherson International Ltd	Auto Components	2.18%			
Indian Oil Corporation Limited	Petroleum Products	2.16%			
Bank of Baroda	Banks	1.99%			
Adani Energy Solutions Limited	Power	1.89%			
Vedanta Limited	Diversified Metals	1.88%			
Canara Bank	Banks	1.85%			
Jindal Steel Limited	Ferrous Metals	1.84%			
Bajaj Holdings & Investment. Ltd	Finance	1.81%			
REC Limited	Finance	1.80%			
GAIL (India) Limited	Gas	1.79%			
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.78%			
Godrej Consumer Products Limited	Personal Products	1.75%			
Pidlite Industries Limited	Chemicals & Petrochemicals	1.74%			
Adani Green Energy Limited	Power	1.67%			
LTIMindtree Ltd	IT - Software	1.61%			
United Spirits Limited	Beverages	1.59%			
ABB India Limited	Electrical Equipment	1.54%			
Punjab National Bank	Banks	1.53%			
DLF Limited	Realty	1.53%			
Solar Industries India Limited	Chemicals & Petrochemicals	1.53%			
Muthoot Finance Limited	Finance	1.49%			
Siemens Limited	Electrical Equipment	1.37%			
Shree Cement Limited	Cement & Cement Products	1.32%			
Union Bank of India	Banks	1.30%			
Bosch Limited	Auto Components	1.27%			
Siemens Energy India Limited	Electrical Equipment	1.18%			
Ambuja Cements Limited	Cement & Cement Products	1.10%			
Hyundai Motor India Limited	Automobiles	1.05%			
Hindustan Zinc Limited	Non - Ferrous Metals	1.05%			
Lodha Developers Limited	Realty	1.03%			
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.91%			
Indian Railway Finance Corporation Ltd	Finance	0.85%			
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.84%			

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty Next 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gold ETF

Exchange Traded Fund - Gold ETF - An open-ended scheme tracking domestic prices of Gold

Investment Objective: To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	23-Mar-26
Benchmark: Domestic Price of Gold ⁴	
NAV (as on 30.04.26)	
Growth	₹ 129.9644
AUM (as on 30.04.26)	₹ 500.21 Cr.
AAUM (for the month of April)	₹ 415.08 Cr.

Fund Manager

Dipan S. Parikh	
Total Experience	29 Years
Managing Since	Mar 23, 2026

Minimum Investment¹

Lumpsum	₹ 5000
SIP ^{##}	Please refer page 85
Additional Purchase	Not Applicable

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Expense Ratios (Annualized) ²		
Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.00%	0.00%
Direct	0.53%	0.62%
Portfolio Turnover (1 year)		0.25
Tracking Difference		
Regular		-0.74%
Tracking Error		
Regular		0.10%

¹in multiples of Re 1 thereafter.

²**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

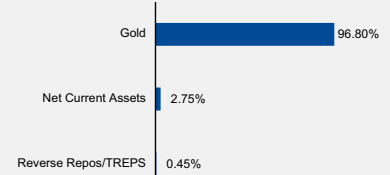
³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
Others		96.80%
GOLD 995 Finese		96.71%
GOLD 999 Finese		0.09%
TREPS*		0.45%
Net Current Assets:		2.75%
Total Net Assets as on 30-April-2026		100.00%

*TREPS: Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



This product is suitable for investors who are seeking*:

- To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns.
- There is no assurance that the investment objective of the Scheme will be achieved.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure, as per SEBI circular dated March 20, 2026 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Aggressive Hybrid Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	07-Feb-11
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index ⁶	
NAV (as on 30.04.26)	
Growth	₹ 55.6564
Direct Growth	₹ 63.7521
AUM (as on 30.04.26)	₹ 5,423.98 Cr.
AAUM (for the month of April)	₹ 5,330.65 Cr.

Fund Manager

Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Oct 01, 2023
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing Since	May 30, 2016
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	May 1, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	“NA”
Exit load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:	
a. For 10% of the units redeemed / switched-out:	Nil
b. For remaining units redeemed or switched-out:	1.00%
No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.	

Expense Ratio

Month End Total Expense Ratios (Annualized) ⁴		
Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular⁵	1.59%	1.87%
Direct	0.70%	0.82%
Portfolio Turnover (1 year)		
Equity Turnover		0.22
Total Turnover		0.46
Total Turnover = Equity + Debt + Derivative		

¹In multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in “Base Expense Ratio (BER) limits” of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on ‘Benchmarks for Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

⁷YTM is annualized; ⁸The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		
ICICI Bank Limited	Banks	71.86%
GE Vernova T&D India Limited	Electrical Equipment	4.38%
Mahindra & Mahindra Limited	Automobiles	4.08%
HDFC Bank Limited	Banks	3.35%
Karur Vysya Bank Limited	Banks	3.30%
CG Power And Industrial Solutions Ltd	Electrical Equipment	3.11%
Bharat Electronics Limited	Aerospace & Defense	2.65%
Eternal Limited	Retailing	2.63%
ICICI Prudential AMC Ltd	Capital Markets	2.39%
Radioo Khaitan Limited	Beverages	1.97%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.93%
KEI Industries Limited	Industrial Products	1.90%
Nippon Life India Asset Management Ltd	Capital Markets	1.68%
Cholamandalam Invest & Finance Co Ltd	Finance	1.66%
Axis Bank Limited	Banks	1.47%
NTPC Limited	Power	1.34%
BLUE STAR LTD	Consumer Durables	1.32%
Motilal Oswal Financial Services	Capital Markets	1.27%
PTC INDUSTRIES LIMITED	Industrial Products	1.20%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.17%
Maruti Suzuki India Limited	Automobiles	1.13%
TD Power Systems Limited	Electrical Equipment	1.13%
Lenskart Solutions Limited	Retailing	1.13%
RBL Bank Limited	Banks	1.12%
Hindustan Aeronautics Limited	Aerospace & Defense	1.12%
Bharti Airtel Limited	Telecom - Services	1.09%
Max Healthcare Institute Limited	Healthcare Services	1.09%
Bajaj Finance Limited	Finance	0.98%
360 ONE WAM LIMITED	Capital Markets	0.98%
Dixon Technologies (India) Limited	Consumer Durables	0.95%
InterGlobe Aviation Limited	Transport Services	0.95%
Infosys Limited	IT - Software	0.78%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.74%
Coforge Limited	IT - Software	0.72%
Sai Life Sciences Ltd.	Pharmaceuticals & Biotechnology	0.72%
Prudent Corporate Advisory Services Ltd	Capital Markets	0.69%
The Indian Hotels Company Limited	Leisure Services	0.68%
JSW Energy Limited	Power	0.63%
SHIVALIK BIMETAL CONTROLS LIMITED	Industrial Products	0.63%
Larsen & Toubro Limited	Construction	0.62%
Reliance Industries Limited	Petroleum Products	0.59%
FSN E-Commerce Ventures Limited	Retailing	0.58%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.55%
Billionbrains Garage Ventures Ltd.	Capital Markets	0.55%
Oil India Limited	Oil	0.54%
Hero MotoCorp Limited	Automobiles	0.53%
WOCKHARDT LTD	Pharmaceuticals & Biotechnology	0.51%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.50%
Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	0.50%
ZF Comm. Vehicle Control Systems Ind Ltd	Auto Components	0.49%
HCL Technologies Limited	IT - Software	0.47%
VUJAYA DIAGNOSTIC CENTRE LIMITED	Healthcare Services	0.46%
GLOBAL HEALTH LIMITED	Healthcare Services	0.44%
Varun Beverages Limited	Beverages	0.43%
Canara Robeco Mutual Fund	Capital Markets	0.43%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	0.41%
SWIGGY LIMITED	Retailing	0.40%
LG Electronics India Limited	Consumer Durables	0.38%
PB Fintech Limited	Financial Technology (Fintech)	0.35%
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	0.34%
CCL Products (India) Limited	Agricultural Food & other Products	0.34%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.32%
PG Electroplast Limited	Consumer Durables	0.26%
Corporate Bonds / Debentures		9.97%
LIC Housing Finance Limited	CRISIL AAA	1.63%
Bajaj Finance Limited	CRISIL AAA	1.47%
National Housing Bank	CRISIL AAA	0.99%
REC Limited	ICRA AAA / CRISIL AAA	1.44%
NABARD	CRISIL AAA / ICRA AAA	1.43%
SIDBI	CRISIL AAA	0.95%
Kotak Mahindra Prime Limited	CRISIL AAA	0.49%
Sundaram Finance Limited	CRISIL AAA	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.47%
Bajaj Auto Credit Ltd	ICRA AAA	0.47%
Embassy Office Parks REIT	CRISIL AAA	0.14%
Money Market Instruments		
Certificate of Deposit		8.40%
Punjab National Bank	CRISIL A1+	2.27%
Union Bank of India	ICRA A1+ / IND A1+	2.62%
The Federal Bank Limited	CRISIL A1+	1.74%
Bank of Baroda	CARE A1+	0.87%
RBL Bank Limited	ICRA A1+	0.46%
ICICI Bank Limited	ICRA A1+	0.44%
Commercial Paper		0.87%
NABARD	CRISIL A1+	0.87%
Securitised Debt Amort		2.21%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.19%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.02%
Government Securities		2.83%
7.32% GOI - 13-Nov-2030	SOVEREIGN	1.27%
6.79% GOI - 07-Oct-2034	SOVEREIGN	0.55%

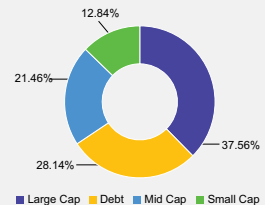
Issuer	Industry/ Rating	% to Net Assets
7.47% Karnataka SDL - 25-Aug-2036	SOVEREIGN	0.46%
7.26% GOI MAT 22-Aug-2032	SOVEREIGN	0.28%
6.48% GOI 06Oct2035	SOVEREIGN	0.27%
Cash Equivalent		3.86%
TREPS [*]		4.06%
Net Current Assets:		-0.20%
Total Net Assets as on 30-April-2026		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Rating Profile

AAA / A1+ and Equivalents	21.45%
SOVEREIGN	2.83%
Reverse Repo/Treps	4.06%
Net Current Assets	- 0.20%

Quantitative Data²

YTM ⁸	7.42%
Average Maturity	2.16 Years
Modified Duration	1.70 Years
Macaulay Duration ⁸	1.79 Years
Standard Deviation	13.94%
Beta (Slope)	1.20
Sharpe Ratio ³	0.66
R2	0.69%

This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment in equity and equity related securities and fixed income instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Multi Asset Allocation Fund

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	28-Feb-24
Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) ⁴	
NAV (as on 30.04.26)	
Growth	₹ 13.4374
Direct Growth	₹ 13.8404
AUM (as on 30.04.26)	₹ 2,844.33 Cr.
AAUM (for the month of April)	₹ 2,758.05 Cr.

Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Feb 28, 2024
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Feb 28, 2024
Mohd. Asif Rizvi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 1, 2025
Dipan Parikh (Gold / Silver ETFs)	
Total Experience	29 Years
Managing Since	Feb 28, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	32 Years
Managing Since	Mar 18, 2026

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ²	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	

Expense Ratio

Month End Total Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular³	1.57%	2.53%
Direct	0.43%	1.18%

Portfolio Turnover (1 year)

Equity Turnover	1.38
Total Turnover	1.57
Total Turnover = Equity + Debt + Derivative	

¹in multiples of Re 1 thereafter.

²**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

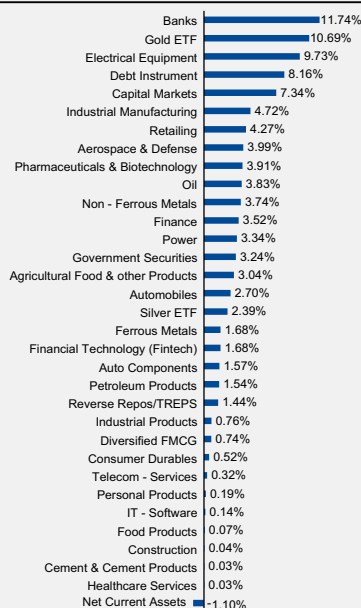
⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)/2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized; ⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

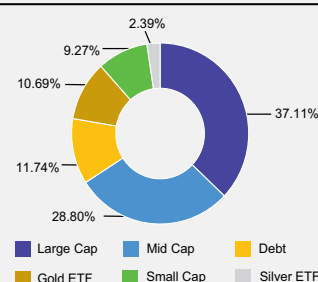
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY				
ICICI Bank Limited	Banks	7.00%	0.00%	7.00%
Bharat Electronics Limited	Aerospace & Defense	3.99%	0.00%	3.99%
Oil & Natural Gas Corporation Limited	Oil	3.83%	0.00%	3.83%
Hindalco Industries Limited	Non - Ferrous Metals	3.74%	0.00%	3.74%
Aditya Infotech Limited	Industrial Manufacturing	3.59%	0.00%	3.59%
GE Vernova T&D India Limited	Electrical Equipment	3.39%	0.00%	3.39%
Tata Consumer Products Limited	Agricultural Food & other Products	3.04%	0.00%	3.04%
Billionbrains Garage Ventures Ltd.	Capital Markets	2.88%	0.00%	2.88%
Lupin Limited	Pharmaceuticals & Biotechnology	2.56%	0.00%	2.56%
Bharat Heavy Electricals Limited	Electrical Equipment	2.27%	0.00%	2.27%
The Federal Bank Limited	Banks	2.15%	0.00%	2.15%
FSN E-Commerce Ventures Limited	Retailing	2.15%	0.00%	2.15%
Lenskart Solutions Limited	Retailing	2.12%	0.00%	2.12%
Pramal Finance Ltd	Finance	1.96%	0.00%	1.96%
BSE Ltd	Capital Markets	1.95%	0.00%	1.95%
ICICI Prudential AMC Ltd	Capital Markets	1.93%	0.00%	1.93%
Hitachi Energy India Limited	Electrical Equipment	1.87%	0.00%	1.87%
Mahindra & Mahindra Limited	Automobiles	1.76%	0.64%	1.12%
The Tata Power Company Limited	Power	1.68%	0.00%	1.68%
PB Fintech Limited	Financial Technology (Fintech)	1.68%	0.00%	1.68%
Reliance Industries Limited	Petroleum Products	1.54%	0.00%	1.54%
Siemens Limited	Electrical Equipment	1.43%	0.00%	1.43%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.21%	0.00%	1.21%
City Union Bank Limited	Banks	1.17%	0.00%	1.17%
Power Finance Corporation Limited	Finance	1.16%	0.00%	1.16%
Power Grid Corporation of India Limited	Power	1.15%	0.00%	1.15%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	1.13%	0.00%	1.13%
Indian Bank	Banks	1.00%	0.00%	1.00%
Ather Energy Limited	Automobiles	0.94%	0.00%	0.94%
JSW Steel Limited	Ferrous Metals	0.84%	0.00%	0.84%
Tata Steel Limited	Ferrous Metals	0.84%	0.00%	0.84%
TENNESCO CLEAN AIR INDIA LIMITED	Auto Components	0.83%	0.00%	0.83%
Polycab India Limited	Industrial Products	0.76%	0.00%	0.76%
Sedemac Mechatronics Ltd.	Auto Components	0.74%	0.00%	0.74%
ITC Limited	Diversified FMCG	0.74%	0.00%	0.74%
Thermax Limited	Electrical Equipment	0.72%	0.00%	0.72%
NTPC Limited	Power	0.51%	0.00%	0.51%
Nippon Life India Asset Management Ltd	Capital Markets	0.51%	0.00%	0.51%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.49%	0.00%	0.49%
PNB Housing Finance Limited	Finance	0.38%	0.00%	0.38%
Kotak Mahindra Bank Limited	Banks	0.32%	0.32%	0.00%
Bharti Airtel Limited	Telecom - Services	0.32%	0.00%	0.32%
Dabur India Limited	Personal Products	0.16%	0.16%	0.00%
Divis Laboratories Limited	Pharmaceuticals & Biotechnology	0.13%	0.00%	0.13%
PERSISTENT SYSTEMS LTD	IT - Software	0.13%	0.00%	0.13%
Britannia Industries Limited	Food Products	0.07%	0.00%	0.07%
State Bank of India	Banks	0.07%	0.00%	0.07%
Multi Commodity Exchange of India Ltd.	Capital Markets	0.05%	0.00%	0.05%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.05%	0.00%	0.05%
Larsen & Toubro Limited	Construction	0.04%	0.01%	0.03%
UltraTech Cement Limited	Cement & Cement Products	0.03%	0.00%	0.03%
Godrej Consumer Products Limited	Personal Products	0.03%	0.00%	0.03%
Dixon Technologies (India) Limited	Consumer Durables	0.03%	0.00%	0.03%
Max Healthcare Institute Limited	Healthcare Services	0.03%	0.00%	0.03%
Axis Bank Limited	Banks	0.02%	0.00%	0.02%
HDFC Asset Management Company Limited	Capital Markets	0.02%	0.00%	0.02%
Shriram Finance Limited	Finance	0.02%	0.00%	0.02%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.01%	0.00%	0.01%
HDFC Bank Limited	Banks	0.01%	0.00%	0.01%
Infosys Limited	IT - Software	0.01%	0.00%	0.01%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
Cholamandalam Invest & Finance Co Ltd	Finance	0.00%	0.00%	0.00%
BLUE STAR LTD	Consumer Durables	0.00%	0.00%	0.00%
Corporate Bonds / Debentures		5.44%		
SIDBI	CRISIL AAA	1.42%		
Power Finance Corporation Limited	CRISIL AAA	1.28%		
Bajaj Housing Finance Ltd	CRISIL AAA	0.94%		
Bajaj Finance Limited	CRISIL AAA	0.91%		
REC Limited	CRISIL AAA	0.89%		
Money Market Instruments				
Certificate of Deposit		1.53%		
HDFC Bank Limited	CRISIL A1+	0.86%		
ICICI Bank Limited	ICRA A1+	0.67%		
Commercial Paper		0.53%		
Mindspace Business Parks REIT	CRISIL A1+	0.53%		
Securitized Debt Amort		0.66%		
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	0.66%		

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Government Securities				
6.48% GOI 06Oct2035	SOVEREIGN	1.11%		
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	0.92%		
6.01% GOI 21Jul2030	SOVEREIGN	0.87%		
7.18% GOI - 14-Aug-2033	SOVEREIGN	0.18%		
6.9% GOI 15-Apr-2065	SOVEREIGN	0.16%		
Exchange Traded Funds		13.08%		
HSBC Mutual Fund		4.15%		
HDFC MUTUAL FUND		2.84%		
NIPPON INDIA MUTUALFUND		2.39%		
SBI Mutual Fund		2.00%		
NIPPON INDIA MUTUALFUND		1.67%		
ICICI Prudential Mutual Fund		0.03%		
Cash Equivalent		0.34%		
TREPS*		1.44%		
Net Current Assets:		-1.10%		
Total Net Assets as on 30-April-2026		100.00%		

Industry Allocation

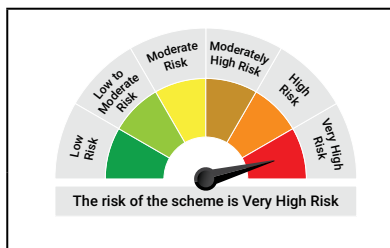


Portfolio Classification By Market Segment Class (%)



Quantitative Data

YTM⁵	7.36%
Average Maturity	3.47 Years
Modified Duration	2.43 Years
Macaulay Duration⁶	2.53 Years



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on March 31, 2026. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

HSBC Balanced Advantage Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	07-Feb-11
Benchmark: Nifty 50 Hybrid composite debt 50:50 Index*	
NAV (as on 30.04.26)	
Growth	₹ 42.8729
Direct Growth	₹ 50.1746
AUM (as on 30.04.26)	₹ 1,505.78 Cr.
AAUM (for the month of April)	₹ 1,497.38 Cr.

Fund Manager

Neelotpal Sahai (Equity)	
Total Experience	31 Years
Managing Since	Nov 26, 2022
Prakriti Banka (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2025
Maresh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 1, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	33 Years
Managing Since	Oct 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ²	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

Expense Ratio

Month End Total Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular³	1.81%	2.13%
Direct	0.69%	0.81%

Portfolio Turnover (1 year)

Equity Turnover	0.43
Total Turnover	3.86
Total Turnover = Equity + Debt + Derivative	

¹In multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

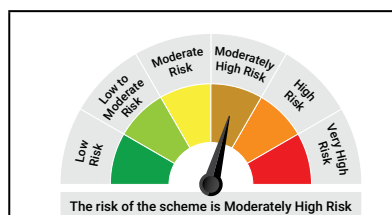
³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁶Risk free rate: 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁷YTM is annualized; ⁸The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



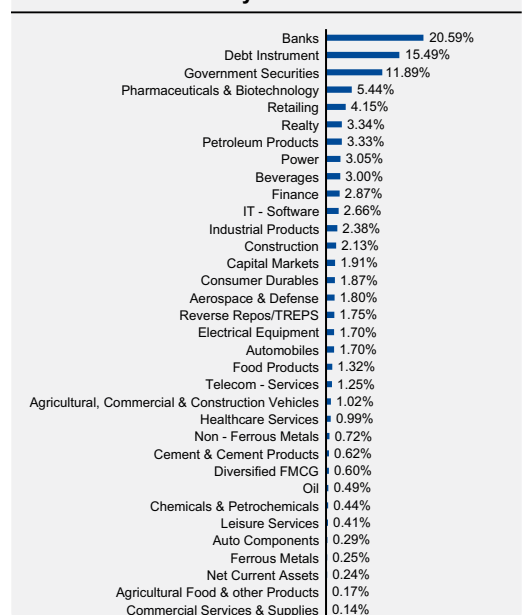
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		70.63%	23.24%	47.39%
HDFC Bank Limited	Banks	5.65%	2.07%	3.58%
ICICI Bank Limited	Banks	4.45%	0.00%	4.45%
Axis Bank Limited	Banks	4.44%	4.44%	0.00%
Kotak Mahindra Bank Limited	Banks	3.40%	2.19%	1.21%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.37%	3.37%	0.00%
Reliance Industries Limited	Petroleum Products	3.33%	0.00%	3.33%
The Tata Power Company Limited	Power	2.39%	2.39%	0.00%
DLF Limited	Realty	2.39%	2.39%	0.00%
Eternal Limited	Retailing	2.29%	1.06%	1.23%
Shriram Finance Limited	Finance	2.18%	0.00%	2.18%
Larsen & Toubro Limited	Construction	2.13%	0.00%	2.13%
Bharat Electronics Limited	Aerospace & Defense	1.80%	1.80%	0.00%
Infosys Limited	IT - Software	1.57%	0.00%	1.57%
State Bank of India	Banks	1.53%	0.47%	1.06%
Polycab India Limited	Industrial Products	1.35%	0.00%	1.35%
Bharti Airtel Limited	Telecom - Services	1.25%	0.00%	1.25%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.23%	0.33%	0.90%
GE Vernova T&D India Limited	Electrical Equipment	1.19%	0.00%	1.19%
Radico Khaitan Limited	Beverages	1.14%	0.00%	1.14%
RBL Bank Limited	Banks	1.12%	0.00%	1.12%
LG Electronics India Limited	Consumer Durables	1.06%	0.00%	1.06%
Time Technoplast Limited	Industrial Products	1.03%	0.00%	1.03%
United Spirits Limited	Beverages	1.01%	1.01%	0.00%
Max Healthcare Institute Limited	Healthcare Services	0.99%	0.00%	0.99%
Mahindra & Mahindra Limited	Automobiles	0.99%	0.00%	0.99%
Aditya Vision Ltd	Retailing	0.96%	0.00%	0.96%
Sri Lotus Developers And Realty Limited	Realty	0.95%	0.00%	0.95%
SWIGGY LIMITED	Retailing	0.90%	0.00%	0.90%
Varun Beverages Limited	Beverages	0.85%	0.00%	0.85%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.84%	0.00%	0.84%
Britannia Industries Limited	Food Products	0.76%	0.00%	0.76%
Hindalco Industries Limited	Non - Ferrous Metals	0.72%	0.72%	0.00%
Eicher Motors Limited	Automobiles	0.71%	0.00%	0.71%
PNB Housing Finance Limited	Finance	0.69%	0.00%	0.69%
NTPC Limited	Power	0.66%	0.00%	0.66%
UTI ASSET MANAGEMENT COMPANY LTD	Capital Markets	0.63%	0.00%	0.63%
UltraTech Cement Limited	Cement & Cement Products	0.62%	0.00%	0.62%
ITC Limited	Diversified FMCG	0.60%	0.60%	0.00%
Tech Mahindra Limited	IT - Software	0.59%	0.00%	0.59%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.56%	0.00%	0.56%
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	0.54%	0.00%	0.54%
PG Electroplast Limited	Consumer Durables	0.53%	0.00%	0.53%
IIFL Capital Services Limited	Capital Markets	0.52%	0.00%	0.52%
Bharat Bijlee Ltd.	Electrical Equipment	0.51%	0.00%	0.51%
Oil India Limited	Oil	0.49%	0.00%	0.49%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.48%	0.00%	0.48%
Vinati Organics Limited	Chemicals & Petrochemicals	0.44%	0.00%	0.44%
Canara Robeco Mutual Fund	Capital Markets	0.42%	0.00%	0.42%
Devyani International Limited	Leisure Services	0.41%	0.00%	0.41%
360 ONE WAM LIMITED	Capital Markets	0.34%	0.00%	0.34%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.28%	0.00%	0.28%
Mphasis Limited	IT - Software	0.26%	0.00%	0.26%
JSW Steel Limited	Ferrous Metals	0.25%	0.00%	0.25%
Coforge Limited	IT - Software	0.24%	0.00%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	0.17%	0.00%	0.17%
Exide Industries Limited	Auto Components	0.16%	0.16%	0.00%
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	0.14%	0.00%	0.14%
UNO Minda Limited	Auto Components	0.13%	0.00%	0.13%
Corporate Bonds / Debentures		11.21%		
SIDBI	CRISIL AAA	2.38%		
REC Limited	CRISIL AAA / ICRA AAA	3.87%		
National Housing Bank	CRISIL AAA	1.78%		
NABARD	CRISIL AAA	1.78%		
Power Finance Corporation Limited	CRISIL AAA	1.40%		
Money Market Instruments				
Certificate of Deposit		0.31%		
ICICI Bank Limited	ICRA A1+	0.31%		
Commercial Paper		0.66%		
EXIM Bank	CRISIL A1+	0.66%		
Securitized Debt Amort		3.31%		

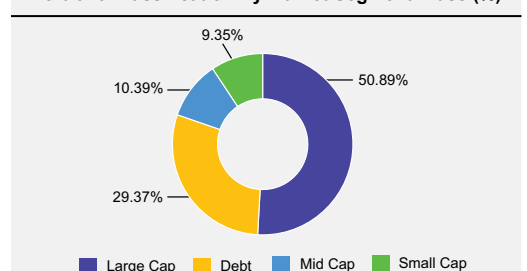
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	1.67%		
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.64%		
Government Securities		11.89%		
7.06% GOI - 10-Apr-2028	SOVEREIGN	3.25%		
7.37% GOI 23OCT2028	SOVEREIGN	2.72%		
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	1.73%		
7.18% GOI - 14-Aug-2033	SOVEREIGN	1.70%		
6.48% GOI 06Oct2035	SOVEREIGN	1.45%		
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	0.69%		
7.32% GOI - 13-Nov-2030	SOVEREIGN	0.35%		
Cash Equivalent		1.99%		
TREPS ⁵		1.75%		
Net Current Assets:		0.24%		
Total Net Assets as on 30-April-2026		100.00%		

⁵TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data⁵

YTM ⁶	7.08%
Average Maturity	3.39 Years
Modified Duration	2.58 Years
Macaulay Duration ⁸	2.69 Years
Standard Deviation	7.80%
Beta (Slope)	0.89
Sharpe Ratio ⁶	0.57
R2	0.77%

This product is suitable for investors who are seeking*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Equity Savings Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	18-Oct-11
Benchmark: NIFTY Equity Savings Index ⁴	
NAV (as on 30.04.26)	
Growth	₹ 35.5304
Direct Growth	₹ 39.6782
AUM (as on 30.04.26)	₹ 904.50 Cr.
AAUM (for the month of April)	₹ 844.33 Cr.

Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Jul 02, 2021
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 1, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	33 Years
Managing Since	Oct 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ²	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50% If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil	

Expense Ratio

Month End Total Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular³	1.29%	5.53%
Direct	0.57%	4.68%

Portfolio Turnover (1 year)

Equity Turnover	1.31
Total Turnover	5.70
Total Turnover = Equity + Debt + Derivative	

¹In multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁶Risk free rate: 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

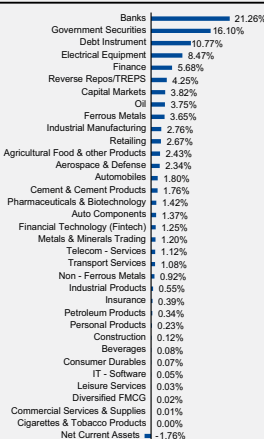
⁸YTM is annualized; ⁹The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		70.64%	33.64%	37.00%
ICICI Bank Limited	Banks	4.68%	1.78%	2.90%
State Bank of India	Banks	4.08%	4.08%	0.00%
Oil & Natural Gas Corporation Limited	Oil	3.64%	0.00%	3.64%
HDFC Bank Limited	Banks	2.98%	2.98%	0.00%
Axis Bank Limited	Banks	2.98%	2.98%	0.00%
Jio Financial Services Limited	Finance	2.91%	2.91%	0.00%
Aditya Infotech Limited	Industrial Manu- facturing	2.67%	0.00%	2.67%
Tata Consumer Products Limited	Agricultural Food & other Products	2.43%	0.00%	2.43%
The Federal Bank Limited	Banks	2.38%	0.00%	2.38%
Bharat Electronics Limited	Aerospace & Defense	2.24%	0.29%	1.95%
Steel Authority of India Limited	Ferrous Metals	2.10%	2.10%	0.00%
Atlanta Electricals Limited	Electrical	1.94%	0.00%	1.94%
Hitachi Energy India Limited	Electrical	1.93%	0.00%	1.93%
FSN E-Commerce Ventures Limited	Equipment	1.76%	0.00%	1.76%
Billionbricks Garage Ventures Ltd.	Capital Markets	1.67%	0.00%	1.67%
Kotak Mahindra Bank Limited	Banks	1.60%	1.60%	0.00%
Tata Steel Limited	Ferrous Metals	1.55%	0.62%	0.93%
LIC Housing Finance Limited	Finance	1.53%	1.53%	0.00%
Mahindra & Mahindra Limited	Automobiles	1.49%	1.07%	0.42%
GE Vernova T&D India Limited	Electrical	1.40%	0.00%	1.40%
Sedemac Mechatronics Ltd.	Equipment	1.37%	0.00%	1.37%
PB Fintech Limited	Financial Technolo- gy (Fintech)	1.25%	0.00%	1.25%
TD Power Systems Limited	Electrical	1.25%	0.00%	1.25%
Thermax Limited	Equipment	1.25%	0.00%	1.25%
ICICI Prudential AMC Ltd	Capital Markets	1.23%	0.00%	1.23%
Grasim Industries Limited	Cement & Cement Products	1.22%	1.22%	0.00%
Adani Enterprises Limited	Metals & Minerals	1.20%	1.20%	0.00%
Bharti Airtel Limited	Trading	1.12%	1.01%	0.11%
Container Corporation of India Limited	Telecom - Services	1.08%	1.08%	0.00%
Hindalco Industries Limited	Transport Services	1.08%	1.08%	0.00%
Punjab National Bank	Non - Ferrous Metals	0.92%	0.00%	0.92%
Lenskart Solutions Limited	Metals	0.92%	0.92%	0.00%
RBL Bank Limited	Banking	0.85%	0.85%	0.00%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.74%	0.74%	0.00%
Ambuja Cements Limited	Cement & Cement Products	0.68%	0.68%	0.00%
Bharat Heavy Electricals Limited	Electrical	0.54%	0.54%	0.00%
BSE Ltd	Capital Markets	0.53%	0.00%	0.53%
Aditya Birla Capital Limited	Finance	0.53%	0.00%	0.53%
City Union Bank Limited	Capital Markets	0.46%	0.00%	0.46%
Polyvac India Limited	Industrial Products	0.43%	0.00%	0.43%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.43%	0.43%	0.00%
Canara Bank	Banking	0.42%	0.42%	0.00%
Shriram Finance Limited	Finance	0.41%	0.41%	0.00%
Nippon Life India Asset Management Ltd	Capital Markets	0.39%	0.00%	0.39%
Max Financial Services Limited	Insurance	0.35%	0.35%	0.00%
Reliance Industries Limited	Petroleum Products	0.34%	0.26%	0.08%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.31%	0.31%	0.00%
Sammaan Capital Ltd.	Finance	0.28%	0.28%	0.00%
Eicher Motors Limited	Automobiles	0.26%	0.26%	0.00%
Godrej Consumer Products Limited	Personal Products	0.23%	0.23%	0.00%
Larsen & Toubro Limited	Construction	0.23%	0.12%	0.11%
KEI Industries Limited	Industrial Products	0.12%	0.00%	0.12%
Oil India Limited	Oil	0.11%	0.11%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.10%	0.00%	0.10%
CG Power And Industrial Solutions Ltd	Electrical	0.09%	0.00%	0.09%
Keynes Technology India Private Ltd	Equipment	0.08%	0.00%	0.08%
Radio Khaitan Limited	Industrial Manu- facturing	0.08%	0.00%	0.08%
ABB India Limited	Beverages	0.08%	0.00%	0.08%
Bajaj Finance Limited	Finance	0.07%	0.02%	0.05%
Dixon Technologies (India) Limited	Consumer Durables	0.06%	0.00%	0.06%
Eternal Limited	Retailing	0.05%	0.03%	0.02%
Hero MotoCorp Limited	Automobiles	0.05%	0.05%	0.00%
PERSISTENT SYSTEMS LTD	IT - Software	0.04%	0.00%	0.04%
Medi Assist Healthcare Services Limited	Insurance	0.04%	0.00%	0.04%
The Indian Hotels Company Limited	Leisure Services	0.03%	0.00%	0.03%
ITC Limited	Diversified FMCG	0.02%	0.02%	0.00%
Bank of Baroda	Banks	0.02%	0.02%	0.00%
Cholamandalam Invest & Finance Co Ltd	Finance	0.02%	0.00%	0.02%
Prudent Corporate Advisory Services Ltd	Capital Markets	0.01%	0.00%	0.01%
BLUE STAR LTD	Consumer Durables	0.01%	0.00%	0.01%
Jyoti Cnc Automation Ltd	Industrial Manu- facturing	0.01%	0.00%	0.01%
Infosys Limited	IT - Software	0.01%	0.00%	0.01%
eClerx Services Limited	Commercial Services & Supplies	0.01%	0.00%	0.01%
Trent Limited	Retailing	0.01%	0.00%	0.01%
Godfrey Phillips India Limited	Cigarettes & Tobac- co Products	0.00%	0.00%	0.00%
Corporate Bonds / Debentures		7.53%		
Power Finance Corporation Limited	CRISIL AAA	2.33%		
NABARD	CRISIL AAA	1.68%		

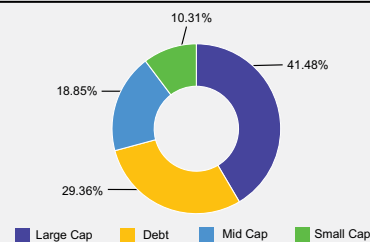
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
National Housing Bank	CRISIL AAA	1.19%		
REC Limited	CRISIL AAA	1.18%		
SIDBI	CRISIL AAA	1.15%		
Money Market Instruments				
Certificate of Deposit				
HDFC Bank Limited	CARE A1+	1.04%		
Commercial Paper				
Mindspace Business Parks REIT	CRISIL A1+	1.10%		
Securitized Debt Amort				
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.10%		
Government Securities				
7.06% GOI - 10-Apr-2028	SOVEREIGN	2.14%		
7.04% GOI - 03-Jun-2029	SOVEREIGN	1.73%		
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	1.73%		
7.32% GOI - 13-Nov-2030	SOVEREIGN	1.73%		
7.18% GOI - 14-Aug-2033	SOVEREIGN	1.13%		
7.10% GOI - 08-Apr-2034	SOVEREIGN	1.12%		
6.01% GOI 21-Jul-2030	SOVEREIGN	0.66%		
7.37% GOI 23OCT2028	SOVEREIGN	0.57%		
6.36% GOI 16-Feb-2031	SOVEREIGN	0.55%		
Treasury Bills				
364 Days Treasury Bill 28-Jan-2027	SOVEREIGN	2.65%		
364 Days Treasury Bill 04-Feb-2027	SOVEREIGN	2.49%		
Cash Equivalent				
TREPS ⁸		4.25%		
Net Current Assets:		-1.76%		
Total Net Assets as on 30-April-2026		100.00%		

⁸TREPS - Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



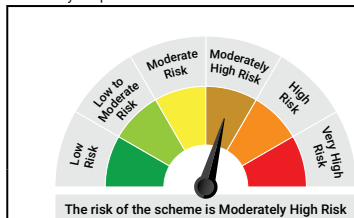
Quantitative Data⁵

YTM ⁶	6.68%
Average Maturity	2.26 Years
Modified Duration	1.89 Years
Macaulay Duration ⁹	1.97 Years
Standard Deviation	8.10%
Beta (Slope)	1.00
Sharpe Ratio ⁶	0.97
R2	0.40%

This product is suitable for investors who are seeking*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Arbitrage Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities.

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	30-Jun-14
Benchmark: Nifty 50 Arbitrage Index ⁶	
NAV (as on 30.04.26)	
Growth	₹ 19.9001
Direct Growth	₹ 21.3990
AUM (as on 30.04.26)	₹ 2,532.45 Cr.
AAUM (for the month of April)	₹ 2,569.38 Cr.

Fund Manager

Praveen Ayathan (Arbitrage)	
Total Experience	33 Years
Managing Since	Jun 30, 2014
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ²	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%	
If units are redeemed or switched out after 1 Month from the date of allotment: NIL	
(Effective date: August 01, 2023)	

Expense Ratio

Month End Total Expense Ratios (Annualized) ²		
Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular³	0.75%	2.32%
Direct	0.22%	1.70%

Portfolio Turnover (1 year)

Equity Turnover	2.38
Total Turnover	12.86
Total Turnover = Equity + Debt + Derivative	

¹In multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

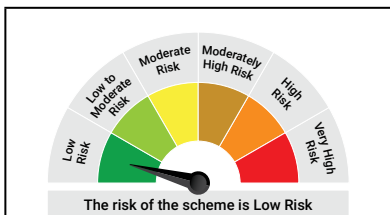
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁵Risk free rate: 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



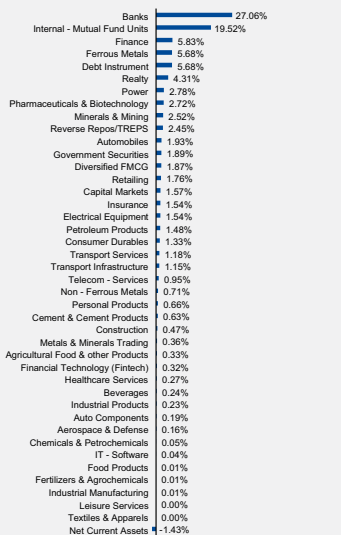
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Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
EQUITY		71.89%	71.89%	0.00%
ICICI Bank Limited	Banks	6.03%	6.03%	0.00%
HDFC Bank Limited	Banks	5.99%	5.99%	0.00%
Steel Authority of India Limited	Ferrous Metals	3.81%	3.81%	0.00%
RBL Bank Limited	Banks	3.03%	3.03%	0.00%
Godrej Properties Limited	Realty	2.58%	2.58%	0.00%
Bandhan Bank Limited	Banks	2.53%	2.53%	0.00%
NMDC Limited	Minerals & Mining	2.52%	2.52%	0.00%
Jio Financial Services Limited	Finance	1.88%	1.88%	0.00%
Axis Bank Limited	Banks	1.85%	1.85%	0.00%
ITC Limited	Diversified FMCG	1.81%	1.81%	0.00%
JSW Steel Limited	Ferrous Metals	1.76%	1.76%	0.00%
Eternal Limited	Retailing	1.54%	1.54%	0.00%
Adani Energy Solutions Limited	Power	1.43%	1.43%	0.00%
Reliance Industries Limited	Petroleum Products	1.40%	1.40%	0.00%
Yes Bank Ltd	Banks	1.36%	1.36%	0.00%
HDFC Asset Management Company Limited	Capital Markets	1.26%	1.26%	0.00%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.26%	1.26%	0.00%
Kotak Mahindra Bank Limited	Banks	1.21%	1.21%	0.00%
Punjab National Bank	Banks	1.20%	1.20%	0.00%
Samman Capital Ltd.	Finance	1.20%	1.20%	0.00%
State Bank of India	Banks	1.16%	1.16%	0.00%
Adani Port & Special Economic Zone Ltd	Transport Infrastructure	1.15%	1.15%	0.00%
Container Corporation of India Limited	Transport Services	1.08%	1.08%	0.00%
LIC Housing Finance Limited	Finance	1.07%	1.07%	0.00%
DLF Limited	Realty	0.96%	0.96%	0.00%
Adani Power Limited	Power	0.91%	0.91%	0.00%
Crompton Greaves Consumer Electrical Ltd	Consumer Durables	0.90%	0.90%	0.00%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.84%	0.84%	0.00%
AU Small Finance Bank Limited	Banks	0.82%	0.82%	0.00%
Mahindra & Mahindra Limited	Automobiles	0.81%	0.81%	0.00%
The Federal Bank Limited	Banks	0.78%	0.78%	0.00%
IDFC First Bank Limited	Banks	0.71%	0.71%	0.00%
Max Financial Services Limited	Insurance	0.67%	0.67%	0.00%
TVS Motor Company Limited	Automobiles	0.61%	0.61%	0.00%
Ambuja Cements Limited	Cement & Cement Products	0.59%	0.59%	0.00%
HDFC Life Insurance Company Limited	Insurance	0.59%	0.59%	0.00%
Lodha Developers Limited	Realty	0.57%	0.57%	0.00%
PNB Housing Finance Limited	Finance	0.51%	0.51%	0.00%
Biocon Limited	Pharmaceuticals & Biotechnology	0.50%	0.50%	0.00%
Godrej Consumer Products Limited	Personal Products	0.49%	0.49%	0.00%
Hindustan Zinc Limited	Non - Ferrous Metals	0.48%	0.48%	0.00%
Vodafone Idea Limited	Telecom - Services	0.48%	0.48%	0.00%
NBCC (India) Limited	Construction	0.47%	0.47%	0.00%
Inox Wind Limited	Electrical Equipment	0.47%	0.47%	0.00%
Manipal Finance Limited	Finance	0.45%	0.45%	0.00%
Hero MotoCorp Limited	Automobiles	0.41%	0.41%	0.00%
Bharti Airtel Limited	Telecom - Services	0.38%	0.38%	0.00%
Adani Enterprises Limited	Metals & Minerals	0.36%	0.36%	0.00%
Bharat Heavy Electricals Limited	Trading	0.33%	0.33%	0.00%
WAAREE ENERGIES LIMITED	Electrical Equipment	0.33%	0.33%	0.00%
The Tata Power Company Limited	Power	0.32%	0.32%	0.00%
PB Fintech Limited	Financial Technology (Fintech)	0.32%	0.32%	0.00%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.31%	0.31%	0.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.27%	0.27%	0.00%
Cholamandalam Invest & Finance Co Ltd	Finance	0.25%	0.25%	0.00%
Bank of Baroda	Banks	0.23%	0.23%	0.00%
Marico Limited	Agricultural Food & other Products	0.23%	0.23%	0.00%
National Aluminium Company Limited	Non - Ferrous Metals	0.23%	0.23%	0.00%
Indian Exchange Limited	Capital Markets	0.22%	0.22%	0.00%
Power Finance Corporation Limited	Finance	0.22%	0.22%	0.00%
KALYAN JEWELLERS INDIA LIMITED	Consumer Durables	0.22%	0.22%	0.00%
Varun Beverages Limited	Beverages	0.21%	0.21%	0.00%
Asian Paints Limited	Consumer Durables	0.20%	0.20%	0.00%
Info Edge (India) Limited	Retailing	0.20%	0.20%	0.00%
Prestige Estates Projects Limited	Realty	0.20%	0.20%	0.00%
Dabur India Limited	Personal Products	0.17%	0.17%	0.00%
Cummins India Limited	Industrial Products	0.16%	0.16%	0.00%
SBI Life Insurance Company Limited	Insurance	0.15%	0.15%	0.00%
Tata Steel Limited	Ferrous Metals	0.11%	0.11%	0.00%
ICICI Prudential Life Insurance Company	Insurance	0.11%	0.11%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	0.10%	0.10%	0.00%
Eicher Motors Limited	Automobiles	0.10%	0.10%	0.00%
Shriram Finance Limited	Finance	0.10%	0.10%	0.00%
InterGlobe Aviation Limited	Transport Services	0.10%	0.10%	0.00%
JSW Energy Limited	Power	0.10%	0.10%	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.09%	0.09%	0.00%
Ende Industries Limited	Auto Components	0.09%	0.09%	0.00%
Indus Towers Limited	Telecom - Services	0.09%	0.09%	0.00%
BSE Ltd	Capital Markets	0.09%	0.09%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.09%	0.09%	0.00%
Bank of India	Banks	0.09%	0.09%	0.00%
Bharat Electronics Limited	Aerospace & Defense	0.07%	0.07%	0.00%
UNO Minds Limited	Auto Components	0.07%	0.07%	0.00%
Hindustan Unilever Limited	Diversified FMCG	0.06%	0.06%	0.00%
Supreme Industries Limited	Industrial Products	0.06%	0.06%	0.00%
Bharat Petroleum Corporation Limited	Petroleum Products	0.06%	0.06%	0.00%
Suzlon Energy Limited	Electrical Equipment	0.06%	0.06%	0.00%
REC Limited	Chemicals & Petrochemicals	0.05%	0.05%	0.00%
SRF Limited	Finance	0.05%	0.05%	0.00%
Canara Bank	Banks	0.05%	0.05%	0.00%
Bajaj Finance Limited	Finance	0.04%	0.04%	0.00%
Hitachi Energy India Limited	Electrical Equipment	0.04%	0.04%	0.00%
United Spirits Limited	Beverages	0.03%	0.03%	0.00%
Bajaj Finserv Limited	Finance	0.03%	0.03%	0.00%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.03%	0.03%	0.00%
Dalmia Bharat Limited	Cement & Cement Products	0.03%	0.03%	0.00%
Colfarge Limited	IT - Software	0.03%	0.03%	0.00%
ICICI Lombard General Insurance Company	Insurance	0.02%	0.02%	0.00%
Samvardhana Motherson International Ltd	Auto Components	0.02%	0.02%	0.00%
Union Bank of India	Banks	0.02%	0.02%	0.00%
Bajaj Holdings & Investment Ltd	Finance	0.02%	0.02%	0.00%
Adani Green Energy Limited	Power	0.02%	0.02%	0.00%
FSN E-Commerce Ventures Limited	Retailing	0.02%	0.02%	0.00%
Britannia Industries Limited	Food Products	0.01%	0.01%	0.00%
Titan Company Limited	Consumer Durables	0.01%	0.01%	0.00%
UPL Limited	Fertilizers & Agrochemicals	0.01%	0.01%	0.00%

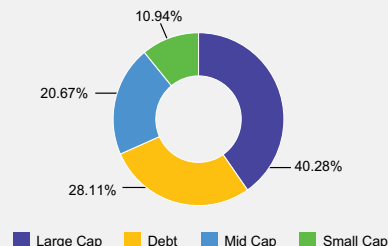
Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
Grasim Industries Limited	Cement & Cement Products	0.01%	0.01%	0.00%
Indian Oil Corporation Limited	Petroleum Products	0.01%	0.01%	0.00%
APL Apollo Tubes Limited	Industrial Products	0.01%	0.01%	0.00%
Cochin Shipyard Limited	Industrial Manufacturing	0.01%	0.01%	0.00%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.01%	0.01%	0.00%
Mphasis Limited	IT - Software	0.01%	0.01%	0.00%
Muthoot Finance Limited	Finance	0.01%	0.01%	0.00%
TUBE INVESTMENTS OF INDIA LTD	Auto Components	0.01%	0.01%	0.00%
Harveys India Limited	Consumer Durables	0.00%	0.00%	0.00%
The Indian Hotels Company Limited	Leisure Services	0.00%	0.00%	0.00%
Page Industries Limited	Textiles & Apparels	0.00%	0.00%	0.00%
Sona BLW Precision Forgings Limited	Auto Components	0.00%	0.00%	0.00%
Money Market Instruments		5.68%		
Certificate of Deposit		1.89%		
Indian Bank	CRISIL A1+	0.97%		
Axis Bank Limited	CRISIL A1+	0.95%		
SIDBI	CARE A1+	0.95%		
Treasury Bills		0.95%		
364 Days Treasury Bill 28-Jan-2027	SOVEREIGN	0.94%		
364 Days Treasury Bill 19-Feb-2027	SOVEREIGN	0.94%		
Mutual Fund Units		19.52%		
HSBC Money Market Fund - Direct	Mutual Fund	16.05%		
Growth				
HSBC Ultra Short Duration Fund - Direct	Mutual Fund	3.47%		
Cash Equivalent		1.02%		
TREPS ⁴		2.45%		
Net Current Assets:		-1.43%		
Total Net Assets as on 30-April-2026		100.00%		

⁴TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data⁴

Standard Deviation	0.36%
Beta (Slope)	0.43
Sharpe Ratio ⁵	3.43
R2	0.34%

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument*

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Global Emerging Markets Fund*

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	17-Mar-08
Benchmark: MSCI Emerging Markets Index TRI ⁶	
NAV (as on 30.04.26)	
Growth	₹ 32.3524
Direct Growth	₹ 35.5274
AUM (as on 30.04.26)	₹ 456.40 Cr.
AAUM (for the month of April)	₹ 432.21 Cr.

Fund Manager

Sonal Gupta	
Total Experience	22 Years
Managing Since	Dec 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: 1% if redeemed / switched out within 1 year from date of allotment, else nil	

Issuer	Industry/ Rating	% to Net Assets
Mutual Fund Units		97.61%
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	97.61%
Cash Equivalent		2.39%
TREPS*		2.49%
Net Current Assets:		-0.10%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

International - Mutual Fund Units	97.61%
Reverse Repos/TREPS	2.49%
Net Current Assets	-0.10%

Quantitative Data²

Standard Deviation	17.80%
Beta (Slope)	0.99
Sharpe Ratio ³	1.13
R2	0.93%

Expense Ratio

Month End Total Expense Ratios (Annualized)*

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.22%	1.44%
Direct	0.43%	0.50%

In addition, TER for underlying Fund(s) is 0.85%

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

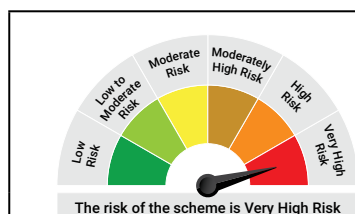
⁴**TER** including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

*Effective March 25, 2026, HSBC Global Equity Climate Change Fund of Fund has been merged into HSBC Global Emerging Markets Fund. For further details, refer to the notice issued on February 17, 2026



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (EHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI ⁶
NAV (as on 30.04.26)	
Growth	₹ 34.3106
Direct Growth	₹ 37.1550
AUM (as on 30.04.26)	₹ 70.66 Cr.
AAUM (for the month of April)	₹ 67.61 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	22 Years
Managing Since	Dec 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation	13.95%
Beta (Slope)	0.77
Sharpe Ratio ³	1.27
R2	0.94%

Month End Total Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.17%	1.38%
Direct	0.55%	0.65%

In addition, TER for underlying Fund(s) is 0.65%

Industry Allocation

International - Mutual Fund Units	96.92%
Reverse Repos/TREPS	3.15%
Net Current Assets	-0.07%

Issuer	Sector	% to Net Assets
Mutual Fund Units		96.92%
HSBC GIF ASIA PACIFIC EX JAPAN	OVERSEAS MUTUAL FUND	96.92%
EQ HD S9D		
Cash Equivalent		3.08%
TREPS*		3.15%
Net Current Assets:		-0.07%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies (including GST). The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)/2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI ⁶
NAV (as on 30.04.26)	
Growth	₹ 11.2851
Direct Growth	₹ 12.3943
AUM (as on 30.04.26)	₹ 396.24 Cr.
AAUM (for the month of April)	₹ 399.08 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	22 Years
Managing Since	Dec 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation	23.88%
Beta (Slope)	0.93
Sharpe Ratio ³	0.74
R2	0.97%

Month End Total Expense Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.22%	1.44%
Direct	0.78%	0.92%

In addition, TER for underlying Fund(s) is 0.85%

Industry Allocation

International - Mutual Fund Units	98.66%
Reverse Repos/TREPS	1.62%
Net Current Assets	-0.28%

Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		98.66%
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	98.66%
Cash Equivalent		1.34%
TREPS*		1.62%
Net Current Assets:		-0.28%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** includes BER and brokerage cost, transaction cost & statutory levies (including GST). The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Aggressive Hybrid Active FOF

Hybrid FoF - An open-ended Aggressive Hybrid Active Fund of Fund scheme

Investment Objective: The investment objective is to provide long term total return primarily by seeking capital appreciation through an active asset allocation by investing in a basket of equity and debt mutual fund schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: CRISILHybrid 35+65 - Aggressive Index - TRI ⁶	
NAV (as on 30.04.26)	
Growth	₹ 40.4100
Direct Growth	₹ 42.9023
AUM (as on 30.04.26)	₹ 44.68 Cr.
AAUM (for the month of April)	₹ 43.66 Cr.

Fund Manager

Gautam Bhupal	
Total Experience	21 Years
Managing Since	Oct 21, 2015

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.	

Expense Ratio

Month End Total Expense Ratios (Annualized) ⁴		
Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular⁵	1.24%	1.46%
Direct	0.20%	0.24%
Portfolio Turnover (1 year)		0.08

In addition, weighted average TER for underlying Fund(s) is 0.67%

¹In multiples of Re 1 thereafter.

²**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans.

⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	% to Net Assets
Mutual Fund Units	98.32%
HSBC Large Cap Fund - Direct Growth	33.91%
HSBC Midcap Fund - Direct Growth	20.31%
HSBC Small Cap Fund - Direct Growth	20.05%
HSBC Medium To Long Duration Fund - Direct Growth	10.50%
HSBC Corporate Bond Fund - Direct Growth	8.59%
HSBC Dynamic Bond Fund - Direct Growth	4.96%
Cash Equivalent	1.68%
TREPS*	3.20%
Net Current Assets:	-1.52%
Total Net Assets as on 30-April-2026	100.00%

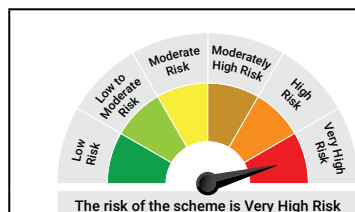
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Internal - Mutual Fund Units	98.32%
Reverse Repos/TREPS	3.20%
Net Current Assets	-1.52%

Quantitative Data²

Standard Deviation	12.31%
Beta (Slope)	1.12
Sharpe Ratio ³	0.68
R2	0.91%



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investing predominantly in schemes of equity and debt mutual funds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Asset Active FOF

Hybrid FoF - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity, Debt & commodity-based schemes (including Gold /Silver ETFs) and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) ⁶	
NAV (as on 30.04.26)	
Growth	₹ 40.0964
Direct Growth	₹ 42.6927
AUM (as on 30.04.26)	₹ 93.30 Cr.
AAUM (for the month of April)	₹ 90.57 Cr.

Fund Manager

Gautam Bhupal	
Total Experience	21 Years
Managing Since	Oct 21, 2015

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load: In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.	

Expense Ratio

Month End Total Expense Ratios (Annualized) ⁴		
Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁵	1.23%	1.45%
Direct	0.48%	0.57%
Portfolio Turnover (1 year)		0.07
In addition, weighted average TER for underlying Fund(s) is 0.62%		

¹In multiples of Re 1 thereafter.

²**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

⁴**TER** including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans.

⁶As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	% to Net Assets
Mutual Fund Units	84.79%
HSBC Large & Mid Cap Fund - Direct Growth	13.54%
HSBC Multi Cap Fund - Direct Growth	13.47%
HSBC Flexi Cap Fund - Direct Growth	13.43%
HSBC Value Fund - Direct Growth	13.26%
HSBC Focused Fund - Direct Growth	13.25%
HSBC Medium To Long Duration Fund - Direct Growth	8.36%
HSBC Corporate Bond Fund - Direct Growth	5.50%
HSBC Dynamic Bond Fund - Direct Growth	3.98%
Cash Equivalent	15.21%
TREPS*	4.11%
Net Current Assets:	11.10%
Total Net Assets as on 30-April-2026	100.00%

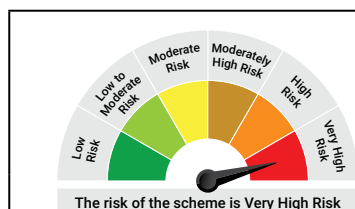
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Internal - Mutual Fund Units	84.79%
Silver ETF	6.25%
Gold ETF	5.44%
Reverse Repos/TREPS	4.11%
Net Current Assets	-0.59%

Quantitative Data²

Standard Deviation	10.96%
Beta (Slope)	0.97
Sharpe Ratio ³	1.00
R2	0.88%



This product is suitable for investors who are seeking*:

- To create wealth and provide income over the long-term
- Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on March 31, 2026. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

HSBC Income Plus Arbitrage Active FOF

Hybrid FoF - An open-ended Income plus Arbitrage Active Fund of Fund scheme

Investment Objective: The investment objective is to generate income / long-term capital appreciation by investing in units of debt-oriented and arbitrage schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index ⁴	
NAV (as on 30.04.26)	
Growth	₹ 22.2316
Direct Growth	₹ 23.6314
AUM (as on 30.04.26)	₹ 552.74 Cr.
AAUM (for the month of April)	₹ 554.17 Cr.

Fund Manager

Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Mar 13, 2025
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Mar 13, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Total Expense Ratios (Annualized) ²		
Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular³	0.38%	0.45%
Direct	0.13%	0.15%

In addition, weighted average TER for underlying Fund(s) is 0.24%

¹In multiples of Re 1 thereafter.

²TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans.

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	% to Net Assets
Mutual Fund Units	99.27%
HSBC Arbitrage Fund - Direct Growth	36.20%
HSBC Short Duration Fund - Direct Growth	30.37%
HSBC Corporate Bond Fund - Direct Growth	19.55%
HSBC Banking and PSU Debt Fund - Direct Growth	13.15%
Cash Equivalent	0.73%
TREPS [*]	0.78%
Net Current Assets:	-0.05%
Total Net Assets as on 30-April-2026	100.00%

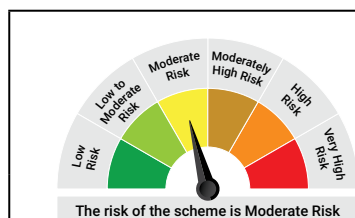
^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data (Debt Portion Only)

YTM ⁵	7.44%
Average Maturity	2.52 Years
Modified Duration	2.1 Years
Macaulay Duration ⁶	2.23 Years

Industry Allocation

Internal - Mutual Fund Units	99.27%
Reverse Repos/TREPS	0.78%
Net Current Assets	-0.05%



This product is suitable for investors who are seeking*:

- To provide income over the long-term
- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gold ETF Fund of Fund

FOF – Single Domestic - An open-ended fund of fund scheme investing in the units of HSBC Gold ETF

Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Mar-26
Benchmark: Domestic Price of Gold ⁴	
NAV (as on 30.04.26)	
Growth	₹ 10.2899
Direct Growth	₹ 10.2935
AUM (as on 30.04.26)	₹ 374.19 Cr.
AAUM (for the month of April)	₹ 367.56 Cr.

Fund Manager

Dipan S. Parikh	
Total Experience	29 Years
Managing Since	30-Mar-26

Minimum Investment¹

Lumpsum	₹ 5000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1000

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular³	0.37%	0.44%
Direct	0.04%	0.05%

¹in multiples of Re 1 thereafter.

²**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
Exchange Traded Fund		
HSBC Mutual Fund	Gold ETF	99.41%
TREPS*		0.76%
Net Current Assets		-0.17%
Total Net Assets as on 30-April-2026		100.00%

*TREPS: Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Gold ETF	99.41%
Reverse Repos/TREPS	0.76%
Net Current Assets	-0.17%



This product is suitable for investors who are seeking*:

- The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF.
- There is no assurance that the investment objective of the Scheme will be achieved.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure, as per SEBI circular dated March 20, 2026 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Overnight Fund

Overnight Fund - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.

Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-May-19
Benchmark: NIFTY 1D Rate Index ^{4,5}	
NAV (as on 30.04.26)	
Growth	₹ 1,403.4294
Direct Growth	₹ 1,415.3321
AUM (as on 30.04.26)	₹ 4,223.16 Cr.
AAUM (for the month of April)	₹ 4,432.37 Cr.

Fund Manager

Fund Manager & Experience

Abhishek Iyer (Fixed Income)	
Total Experience	18 Years
Managing since	Apr 01, 2025
Rahul Totla (Fixed Income)	
Total Experience	17 Years
Managing since	Jan 01, 2026

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.12%	0.16%
Direct	0.05%	0.08%

¹in multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed with effect from April 01, 2022.

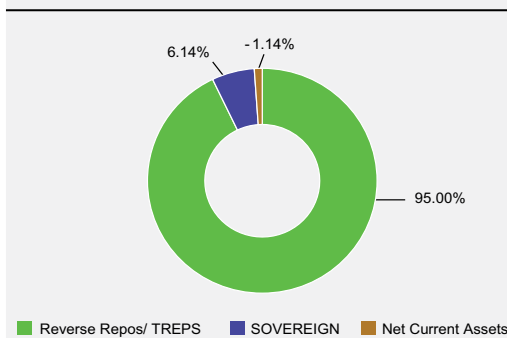
⁶YTM is annualized.

⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Reverse Repo		80.02%
5.3000% Rev REPO 04-May-2026	Reverse Repos/ TREPS Reverse Repos/TREPS	68.18%
5.1500% Rev REPO 04-May-2026	Reverse Repos/ TREPS Reverse Repos/TREPS	11.84%
Treasury Bills		6.14%
91 Days Treasury Bill 14-May-2026	SOVEREIGN	3.55%
364 Days Treasury Bills 14-May-2026	SOVEREIGN	1.06%
91 Days Treasury Bill 22-May-2026	SOVEREIGN	1.06%
364 Days Treasury Bill 21-May-2026	SOVEREIGN	0.47%
Cash Equivalent		13.84%
TREPS*		14.98%
Net Current Assets:		-1.14%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile

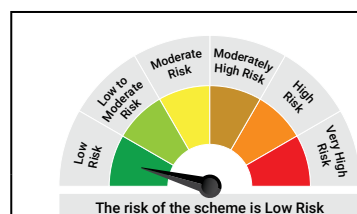


Quantitative Data	
YTM ⁵	5.26%
Average Maturity	3.87 Days
Modified Duration	3.87 Days
Macaulay Duration ⁷	3.87 Days

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Liquid Fund

Liquid Fund - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.

Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details

Date of Allotment	04-Dec-02
Benchmark: NIFTY Liquid Index A-1 ⁵	
NAV (as on 30.04.26)	
Growth	₹ 2,735.3981
Direct Growth	₹ 2,762.9986
AUM (as on 30.04.26)	₹ 17,559.10 Cr.
AAUM (for the month of April)	₹ 20,285.26 Cr.

Fund Manager

Abhishek Iyer (Fixed Income)	
Total Experience	18 Years
Managing since	Apr 01, 2025
Rahul Totla (Fixed Income)	
Total Experience	17 Years
Managing since	Jan 01, 2026

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load²:	Refer table below
Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.	

Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

Expense Ratio

Month End Expense Ratios (Annualized)³

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ⁴	0.19%	0.22%
Direct	0.11%	0.13%

¹In multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁴Continuing plans

⁵As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-11/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

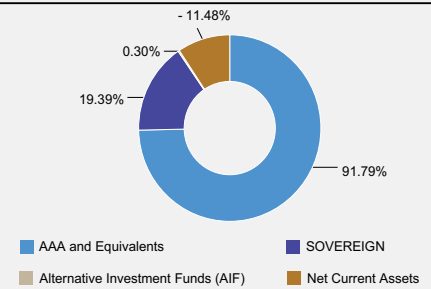
⁶YTM is annualized.

⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		38.94%
Canara Bank	CRISIL A1+	9.42%
HDFC Bank Limited	CARE A1+	6.22%
Bank of Baroda	IND A1+ / CARE A1+	4.96%
Punjab National Bank	CARE A1+	3.39%
Union Bank of India	ICRA A1+ / CRISIL A1+	4.50%
ICICI Bank Limited	CRISIL A1+	2.82%
EXIM Bank	CRISIL A1+	2.26%
Indian Bank	CRISIL A1+	2.26%
SIDBI	CRISIL A1+	1.70%
Kotak Mahindra Bank Limited	CRISIL A1+	0.85%
Axis Bank Limited	CRISIL A1+	0.57%
Commercial Paper		52.85%
Reliance Retail Ventures Ltd	CRISIL A1+	5.66%
EXIM Bank	CRISIL A1+	4.53%
ICICI Securities Limited	CRISIL A1+ / CRISIL A1+	4.11%
NABARD	ICRA A1+	4.53%
Birla Group Holdings Private Ltd	CRISIL A1+	2.41%
SIDBI	CRISIL A1+	2.25%
Julius Baer Cap Ind Pvt Limited	CRISIL A1+	1.70%
Reliance Jio Infocomm Limited	CRISIL A1+	1.70%
SBI Cap Securities Ltd.	ICRA A1+	1.70%
REC Limited	CRISIL A1+	1.70%
NTPC Limited	ICRA A1+	1.69%
ICICI Securities Primary Dealership Ltd	CRISIL A1+	1.69%
ICICI Home Finance Company Limited	CRISIL A1+	1.68%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL A1+	1.42%
Grasim Industries Limited	CRISIL A1+	1.41%
Reliance Industries Limited	CRISIL A1+	1.41%
Bharti Telecom Limited	CRISIL A1+	1.14%
Mahindra & Mahindra Financial Serv Ltd.	CRISIL A1+	1.13%
L&T Finance Limited	CRISIL A1+	1.13%
Sharekhan Limited	CRISIL A1+	1.13%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	1.12%
Kotak Securities Ltd.	CRISIL A1+	1.11%
Network 18 Media & Investments Ltd	ICRA A1+	0.85%
Titan Company Limited	CARE A1+	0.85%
Axis Securities Limited	CRISIL A1+	0.85%
Aditya Birla Capital Limited	ICRA A1+	0.84%
Motilal Oswal Financial Services	ICRA A1+	0.71%
ONGC PETRO-ADDITIONS LTD	CRISIL A1+	0.57%
360 ONE WAM LIMITED	CRISIL A1+	0.57%
360 ONE Prime Limited	CRISIL A1+	0.56%
Godrej Industries Ltd	CRISIL A1+	0.42%
Barclays Invest. & Loans (India) Pvt Ltd	CRISIL A1+	0.28%
Treasury Bills		19.39%
182 DTB 14-May-2026	SOVEREIGN	2.84%
364 Days Treasury Bills 14-May-2026	SOVEREIGN	2.84%
91 Days Treasury Bill 04-Jun-2026	SOVEREIGN	2.83%
182 Days Treasury Bill 21-May-2026	SOVEREIGN	2.81%
91 Days Treasury Bill 11-Jun-2026	SOVEREIGN	2.52%
182 DTB 18-Jun-2026	SOVEREIGN	2.29%
364 Days Treasury Bill 01-May-2026	SOVEREIGN	1.71%
182 DTB 11-Jun-2026	SOVEREIGN	1.13%
182 Days Treasury Bill 26-Jun-2026	SOVEREIGN	0.42%
Alternative Investment Funds (AIF)		0.30%
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.30%
Cash Equivalent		-11.48%
Net Current Assets:		-11.48%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM ⁵	6.28%
Average Maturity	43.3 Days
Modified Duration	42.94 Days
Macaulay Duration ⁶	43.3 Days

PRC Matrix

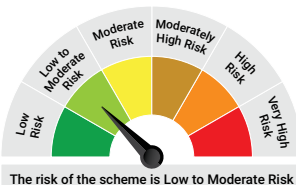
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- Investment in Money Market Instruments
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Money Market Fund

Money Market Fund - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	10-Aug-05
Benchmark:	NIFTY Money Market Index A-I ⁴
NAV (as on 30.04.26)	
Growth	₹ 27.7365
Direct Growth	₹ 29.1353
AUM (as on 30.04.26)	₹ 6,638.52 Cr.
AAUM (for the month of April)	₹ 6,424.59 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Feb 01, 2025
Abhishek Iyer (Fixed Income)	
Total Experience	18 Years
Managing since	Apr 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	Nil

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.29%	0.34%
Direct	0.12%	0.14%

¹in multiples of Re 1 thereafter.

²**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

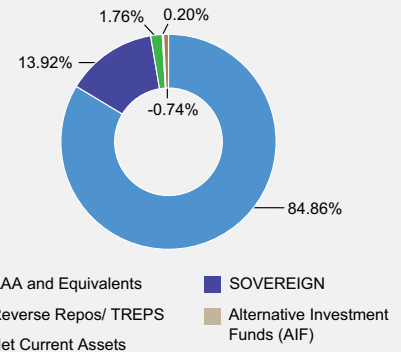
⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		58.88%
Canara Bank	CRISIL A1+	6.82%
Kotak Mahindra Bank Limited	CRISIL A1+	6.09%
SIDBI	CRISIL A1+ / CARE A1+	7.57%
HDFC Bank Limited	CARE A1+ / CRISIL A1+	7.53%
Bank of Baroda	CARE A1+ / IND A1+ / CRISIL A1+	7.20%
Union Bank of India	ICRA A1+	4.27%
Axis Bank Limited	CRISIL A1+	3.62%
Punjab National Bank	CARE A1+ / CRISIL A1+	5.67%
NABARD	CRISIL A1+ / IND A1+ / ICRA A1+	4.27%
The Federal Bank Limited	CRISIL A1+	2.13%
ICICI Bank Limited	ICRA A1+	1.43%
IndusInd Bank Limited	CRISIL A1+	1.21%
AU Small Finance Bank Limited	IND A1+	1.08%
Commercial Paper		25.96%
Muthoot Finance Limited	CRISIL A1+	3.24%
NABARD	CRISIL A1+	2.48%
Birla Group Holdings Private Ltd	CRISIL A1+	2.48%
Infina Finance Private Limited (Kotak Group Entity)	CRISIL A1+	2.47%
LIC Housing Finance Limited	CRISIL A1+	2.13%
Bajaj Housing Finance Ltd	CRISIL A1+	2.13%
ICICI Securities Limited	CRISIL A1+	1.42%
Aditya Birla Housing Finance Limited	CRISIL A1+	1.42%
Cholamandalam Invest & Finance Co Ltd	CARE A1+ / ICRA A1+	2.48%
Bharti Telecom Limited	CRISIL A1+	1.10%
360 ONE Prime Limited	CRISIL A1+	1.07%
L&T Finance Limited	CRISIL A1+	1.06%
Motilal Oswal Financial Services	ICRA A1+ / CRISIL A1+	1.77%
Tata Projects Ltd.	CRISIL A1+	0.72%
Government Securities		3.01%
7.74% Tamilnadu SDL - 01-Mar-2027	SOVEREIGN	1.39%
7.20% Tamil Nadu SDL - 25-Jan-2027	SOVEREIGN	1.24%
6.54% Maharashtra SGS - 09-Feb-2027	SOVEREIGN	0.38%
Treasury Bills		10.91%
182 Days Treasury Bill 10-Sep-2026	SOVEREIGN	2.96%
364 Days Treasury Bill 19-Mar-2027	SOVEREIGN	2.15%
364 Days Treasury Bill 26-Nov-2026	SOVEREIGN	1.46%
364 Days Treasury Bill 10-Dec-2026	SOVEREIGN	1.46%
364 Days Treasury Bill 11-Mar-2027	SOVEREIGN	1.44%
364 Days Treasury Bill 19-Feb-2027	SOVEREIGN	0.72%
364 Days Treasury Bill 04-Mar-2027	SOVEREIGN	0.72%
Alternative Investment Funds (AIF)		0.20%
Corp Debt Mkt Develop Fund (SBI AIF Fund)	AIF	0.20%
Cash Equivalent		1.04%
TREPS*		1.76%
Net Current Assets:		-0.72%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



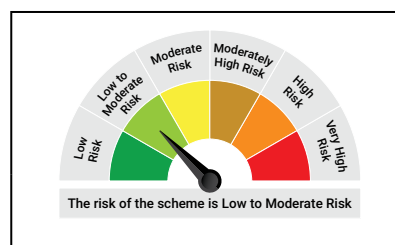
Quantitative Data

YTM ⁵	7.03%
Average Maturity	257.96 Days
Modified Duration	244.82 Days
Macaulay Duration ⁶	257.74 Days

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
Relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular income over short to medium term
- Investment in money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Low Duration Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	04-Dec-10
Benchmark: NIFTY Low Duration Debt Index A-I ⁴	
NAV (as on 30.04.26)	
Growth	₹ 30.0713
Direct Growth	₹ 31.8420
AUM (as on 30.04.26)	₹ 1,057.97 Cr.
AAUM (for the month of April)	₹ 1,073.36 Cr.

Fund Manager

Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Nov 24, 2012
Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Jan 16, 2024

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.75%	0.90%
Direct	0.33%	0.41%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on "Benchmarks for Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		50.14%
LIC Housing Finance Limited	CRISIL AAA	9.01%
Power Finance Corporation Limited	CRISIL AAA	7.49%
NABARD	ICRA AAA	5.86%
SIDBI	CRISIL AAA	4.88%
REC Limited	CRISIL AAA / ICRA AAA	5.31%
Vedanta Limited	CRISIL AA	2.58%
360 ONE Prime Limited	ICRA AA	2.56%
Sundaram Home Finance Ltd	ICRA AAA	2.49%
MAS Financial Services Limited	CARE AA-	1.53%
Indostar Capital Finance Limited	CARE AA-	1.49%
Piramal Finance Ltd	ICRA AA+	1.47%
Mindspace Business Parks REIT	CRISIL AAA	1.43%
Hinduja Leyland Finance Ltd.	CRISIL AA+	1.02%
Aditya Birla Real Estate Limited	CRISIL AA	1.00%
Embassy Office Parks REIT	CRISIL AAA	0.57%
Motilal Oswal Finvest Ltd.	CRISIL AA	0.50%
EXIM Bank	CRISIL AAA	0.48%
Indgrid Infrastructure Trust	ICRA AAA	0.47%

Money Market Instruments

Certificate of Deposit		27.83%
HDFC Bank Limited	CARE A1+	4.58%
AU Small Finance Bank Limited	IND A1+	4.53%
IndusInd Bank Limited	CRISIL A1+	3.70%
Union Bank of India	ICRA A1+	3.60%
RBL Bank Limited	ICRA A1+	2.36%
SIDBI	CARE A1+ / CRISIL A1+	3.16%
Punjab National Bank	CRISIL A1+	2.26%
NABARD	CRISIL A1+	2.24%
Axis Bank Limited	CRISIL A1+	1.39%

Commercial Paper

IIFL Finance Limited	CRISIL A1+	2.34%
Bharti Telecom Limited	CRISIL A1+	2.30%
Mindspace Business Parks REIT	CRISIL A1+	1.41%

Securitized Debt Amort

Liquid Gold Series 18 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	2.11%
Liquid Gold Series 14 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	1.07%

Government Securities

7.38% GOI MAT 20-Jun-2027	SOVEREIGN	3.45%
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	2.97%

8.05% Tamilnadu SDL - 18-Apr-2028	SOVEREIGN	1.94%
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Treasury Bills

364 Days Treasury Bill 30-Jul-2026	SOVEREIGN	2.33%
364 Days Treasury Bill 04-Jun-2026	SOVEREIGN	1.41%

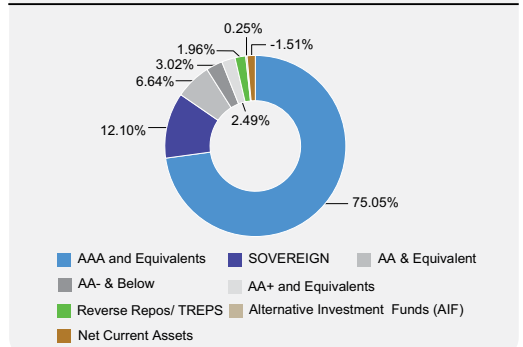
Alternative Investment Funds (AIF)

		0.25%
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Issuer	Rating	% to Net Assets
Corp Debt Mkt Develop Fund (SBI AIF Fund)	AIF	0.25%
Cash Equivalent		0.45%
TREPS*		1.96%
Net Current Assets:		-1.51%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



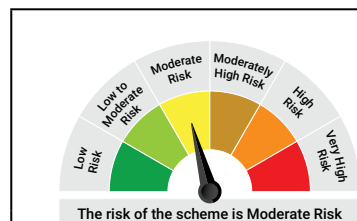
Quantitative Data

YTM⁵	7.35%
Average Maturity	13.67 Months
Modified Duration	9.97 Months
Macaulay Duration[^]	10.59 Months

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Liquidity over short term
- Investment in Debt / Money Market Instruments such that the Macaulay[^] duration of the portfolio is between 6 months to 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. [^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Ultra Short Duration Fund

Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	29-Jan-20
Benchmark: NIFTY Ultra Short Duration Debt Index A-I ⁴	
NAV (as on 30.04.26)	
Growth	₹ 1,422.73
Direct Growth	₹ 1,444.01
AUM (as on 30.04.26)	₹ 3,117.81 Cr.
AAUM (for the month of April)	₹ 2,951.68 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Nov 26, 2022
Rahul Totla (Fixed Income)	
Total Experience	17 Years
Managing since	Jan 01, 2026

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.31%	0.42%
Direct	0.14%	0.22%

¹in multiples of Re 1 thereafter.

²**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-11/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

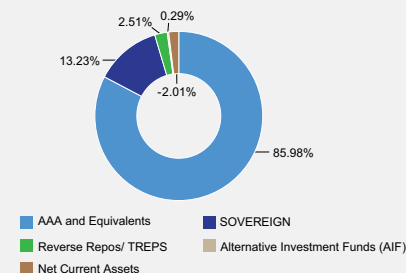
⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		17.74%
Power Finance Corporation Limited	CRISIL AAA	5.07%
REC Limited	CRISIL AAA	3.41%
SIDBI	CRISIL AAA	1.68%
Bharti Telecom Limited	CRISIL AAA	1.66%
LIC Housing Finance Limited	CRISIL AAA	1.65%
NABARD	CRISIL AAA	1.62%
Mindspace Business Parks REIT	CRISIL AAA	1.60%
Embassy Office Parks REIT	CRISIL AAA	1.05%
Money Market Instruments		
Certificate of Deposit		49.94%
Canara Bank	CRISIL A1+	8.53%
Axis Bank Limited	CRISIL A1+	7.07%
HDFC Bank Limited	CRISIL A1+	7.73%
Bank of Baroda	CRISIL A1+	6.98%
Union Bank of India	CRISIL A1+	4.67%
NABARD	CRISIL A1+	4.56%
Indian Bank	CRISIL A1+	2.30%
SIDBI	CRISIL A1+	3.50%
Punjab National Bank	CRISIL A1+	1.56%
Kotak Mahindra Bank Limited	CRISIL A1+	1.53%
ICICI Bank Limited	ICRA A1+	1.52%
Commercial Paper		18.01%
Aditya Birla Housing Finance Limited	ICRA A1+	3.19%
ICICI Securities Limited	CRISIL A1+	3.11%
Kotak Securities Ltd.	CRISIL A1+	3.02%
Barclays Invest. & Loans (India) Pvt Ltd	CRISIL A1+	2.39%
Embassy Office Parks REIT	CRISIL A1+	2.39%
Bharti Telecom Limited	CRISIL A1+	2.36%
Bajaj Finance Limited	CRISIL A1+	1.55%
Securitized Debt Amort		0.29%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	0.29%
Treasury Bills		13.23%
364 Days Treasury Bill 11-Jun-2026	SOVEREIGN	4.78%
91 Days Treasury Bill 07-May-2026	SOVEREIGN	3.20%
182 DTB 11-Jun-2026	SOVEREIGN	1.59%
364 Days Treasury Bill 25-Jun-2026	SOVEREIGN	1.59%
364 Days Treasury Bill 18-Jun-2026	SOVEREIGN	1.27%
364 Days Treasury Bill 04-Jun-2026	SOVEREIGN	0.80%
Alternative Investment Funds (AIF)		0.29%
Corp Debt Mkt Develop Fund (SBI AIF Fund)	AIF	0.29%
Cash Equivalent		0.50%
TREPS*		2.51%
Net Current Assets:		-2.01%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

*Portfolio has 3.20% exposure to Interest Rate Swaps

Rating Profile



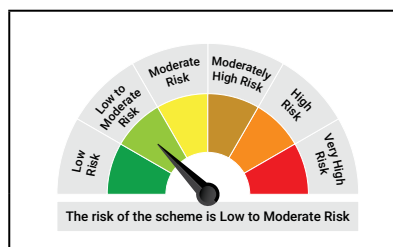
Quantitative Data

YTM ⁵	6.76%
Average Maturity	5.62 Months
Modified Duration	5.31 Months
Macaulay Duration ⁶	5.56 Months

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term with low volatility.
- Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.[^]

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Fund Details

Date of Allotment	27-Dec-11
Benchmark	NIFTY Short Duration Debt Index A-II (effective September 04, 2023) ^{4, 5}
NAV (as on 30.04.26)	
Growth	₹ 27.4884
Direct Growth	₹ 29.2159
AUM (as on 30.04.26)	₹ 3,869.82 Cr.
AAUM (for the month of April)	₹ 3,846.25 Cr.

Fund Manager

Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Jan 16, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	May 1, 2024

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.59%	0.74%
Direct	0.27%	0.36%

¹in multiples of Re 1 thereafter.

²**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

^{##}YTM is annualized.

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

^{^^}Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

HSBC Short Duration Fund

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

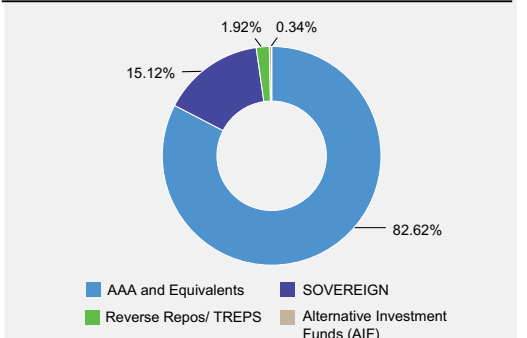
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		61.61%
SIDBI	CRISIL AAA	5.31%
Bharti Telecom Limited	CRISIL AAA	4.69%
NABARD	ICRA AAA / CRISIL AAA	7.97%
Power Finance Corporation Limited	CRISIL AAA	4.56%
Bajaj Finance Limited	CRISIL AAA	4.13%
Embassy Office Parks REIT	CRISIL AAA	4.00%
REC Limited	CRISIL AAA / ICRA AAA	6.14%
NTPC Limited	CRISIL AAA	2.71%
Indian Railway Finance Corporation Ltd	CRISIL AAA	2.66%
Bajaj Housing Finance Ltd	CRISIL AAA	2.61%
Reliance Industries Limited	CRISIL AAA	2.34%
Kotak Mahindra Prime Limited	CRISIL AAA	2.06%
National Highways Authority of India	CRISIL AAA	2.05%
Indian Oil Corporation Limited	CRISIL AAA	2.04%
Hindustan Zinc Limited	CRISIL AAA	1.94%
Sundaram Finance Limited	CRISIL AAA	1.94%
Mindspace Business Parks REIT	CRISIL AAA	1.55%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	0.68%
EXIM Bank	CRISIL AAA	0.65%
National Housing Bank	CARE AAA	0.65%
Jio Credit Limited	CRISIL AAA	0.64%
LIC Housing Finance Limited	CRISIL AAA	0.27%
Money Market Instruments		
Certificate of Deposit		12.60%
Canara Bank	CRISIL A1+	2.80%
HDFC Bank Limited	CARE A1+	2.45%
ICICI Bank Limited	ICRA A1+	1.84%
Kotak Mahindra Bank Limited	CRISIL A1+	1.23%
Axis Bank Limited	CRISIL A1+	1.23%
Punjab National Bank	CARE A1+	1.22%
Bank of Baroda	CARE A1+	1.22%
Union Bank of India	ICRA A1+	0.61%
Commercial Paper		2.44%
Sundaram Finance Limited	CRISIL A1+	1.22%
EXIM Bank	CRISIL A1+	1.22%
Securitized Debt Amort		5.97%
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.68%
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.15%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	0.82%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.68%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.64%
Government Securities		15.12%
6.36% GOI 16-Feb-2031	SOVEREIGN	2.58%
6.48% GOI 06Oct2035	SOVEREIGN	2.55%
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	2.02%
7.49% Maharashtra SDL - 12-Apr-2030	SOVEREIGN	1.44%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	1.32%
6.78% Maharashtra SDL - 25-May-2031	SOVEREIGN	1.30%
6.80% Maharashtra SGS - 16-Jun-2031	SOVEREIGN	1.04%
7.02% GOI 18-Jun-2031	SOVEREIGN	0.93%
7.61% Gujarat SDL - 03-Aug-2032	SOVEREIGN	0.66%
7.49% Karnataka SDL - 04-Feb-2035	SOVEREIGN	0.65%
7.18% Tamil Nadu SDL - 12-Mar-2035	SOVEREIGN	0.63%
Alternative Investment Funds (AIF)		0.34%
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.34%

Issuer	Rating	% to Net Assets
Cash Equivalent		1.92%
TREPS*		1.92%
Net Current Assets:		0.00%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

*Portfolio has 1.29% exposure to Interest Rate Swaps

Rating Profile



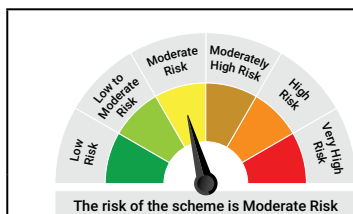
Quantitative Data

YTM^s	7.49%
Average Maturity	2.5 Years
Modified Duration	2.07 Years
Macaulay Duration[^]	2.19 Years

PRC Matrix^{^^}

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			
A Moderate interest rate risk and Relatively Low Credit Risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular returns over short term
- Investment in fixed income securities of shorter-term maturity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium Duration Fund

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	02-Feb-15
Benchmark: NIFTY Medium Duration Debt Index A-III ⁴	
NAV (as on 30.04.26)	
Growth	₹ 21.2077
Direct Growth	₹ 23.2698
AUM (as on 30.04.26)	₹ 732.30 Cr.
AAUM (for the month of April)	₹ 736.76 Cr.

Fund Manager

Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Feb 02, 2015

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.94%	1.15%
Direct	0.34%	0.44%

¹in multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

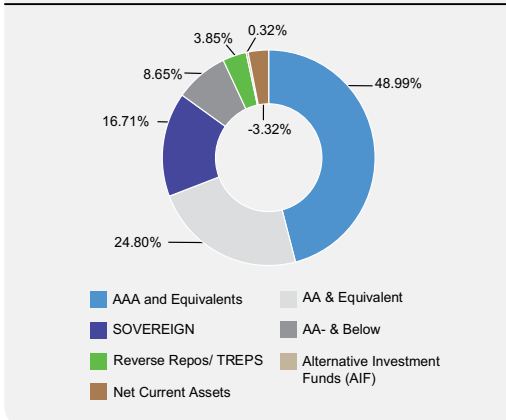
⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		
SIDBI	CRISIL AAA	5.75%
LIC Housing Finance Limited	CRISIL AAA	5.69%
Delhi International Airport Limited	ICRA AA	4.15%
360 ONE Prime Limited	ICRA AA	3.70%
Aditya Birla Digital Fashion Venture Ltd	CRISIL AA-	3.60%
Aditya Birla Renewables Limited	CRISIL AA	3.60%
NABARD	CRISIL AAA / ICRA AAA	6.42%
Housing and Urban Development Corp. Ltd.	ICRA AAA	3.56%
Vedanta Limited	ICRA AA	3.50%
Indian Railway Finance Corporation Ltd	CRISIL AAA	3.42%
MAS Financial Services Limited	CARE AA-	2.94%
Motilal Oswal Finvest Ltd.	CRISIL AA	2.89%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	2.60%
Indostar Capital Finance Limited	CARE AA-	2.10%
Cube Highway Trust	ICRA AAA	1.37%
Embassy Office Parks REIT	CRISIL AAA	0.82%
Money Market Instruments		
Certificate of Deposit		9.66%
Bank of Baroda	CARE A1+	6.44%
Union Bank of India	ICRA A1+	3.22%
Commercial Paper		3.20%
MUTHOOT FINCORP LTD	CRISIL A1+	3.20%
Securitised Debt Amort		6.50%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	3.38%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	1.97%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	1.13%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	0.02%
ZCB		6.96%
JTPM Metal Traders (JSW Group entity)	CRISIL AA	3.57%
JSW Kalinga Steel Ltd	CRISIL AA	3.39%
Government Securities		16.71%
6.48% GOI 06Oct2035	SOVEREIGN	4.29%
7.58% Tamil Nadu SDL - 11-Feb-2037	SOVEREIGN	4.11%
7.75% Tamil Nadu SDL - 10-Aug-2032	SOVEREIGN	3.52%
7.49% Karnataka SDL - 04-Feb-2035	SOVEREIGN	3.43%
6.01% GOI 21Jul2030	SOVEREIGN	1.36%
Alternative Investment Funds (AIF)		0.32%
Corp Debt Mkt Develop Fund (SBI AIF Fund)	AIF	0.32%

Issuer	Rating	% to Net Assets
Cash Equivalent		0.54%
TREPS*		3.85%
Net Current Assets:		-3.31%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



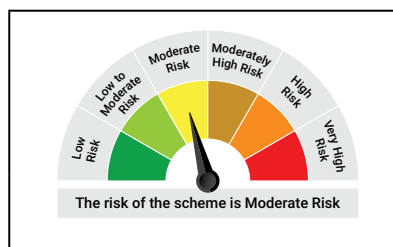
Quantitative Data

YTM ⁵	8.12%
Average Maturity	2.95 Years
Modified Duration	2.32 Years
Macaulay Duration ⁶	2.44 Years

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
Relatively high interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of income over medium term
- Investment primarily in debt and money market securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium to Long Duration Fund

Medium to Long Duration Fund - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	10-Dec-02
Benchmark: NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023) ⁵	
NAV (as on 30.04.26)	
Growth	₹ 42.7546
Direct Growth	₹ 47.7167
AUM (as on 30.04.26)	₹ 47.93 Cr.
AAUM (for the month of April)	₹ 48.44 Cr.

Fund Manager

Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Nov, 26 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.98%	1.38%
Direct	0.55%	0.88%

¹in multiples of Re 1 thereafter.

²**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

⁶YTM is annualized.

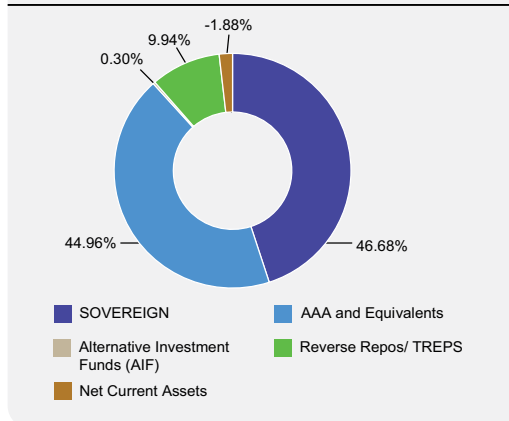
⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

⁸Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		
NABARD	ICRA AAA	8.52%
REC Limited	CRISIL AAA	6.34%
National Highways Authority of India	CRISIL AAA	5.45%
Bajaj Finance Limited	CRISIL AAA	4.41%
Bharti Telecom Limited	CRISIL AAA	4.24%
Bajaj Housing Finance Ltd	CRISIL AAA	4.20%
Money Market Instruments		
Certificate of Deposit		11.80%
Canara Bank	CRISIL A1+	5.90%
Union Bank of India	ICRA A1+	5.90%
Government Securities		46.68%
6.9% GOI 15-Apr-2065	SOVEREIGN	11.39%
6.36% GOI 16-Feb-2031	SOVEREIGN	10.40%
7.24% GOI 18-Aug-2055	SOVEREIGN	8.14%
7.49% Maharashtra SDL - 12-Apr-2030	SOVEREIGN	4.22%
7.49% Karnataka SDL - 04-Feb-2035	SOVEREIGN	4.19%
7.58% Tamil Nadu SDL - 11-Feb-2037	SOVEREIGN	4.19%
7.12% Gujarat SDL - 02-Mar-2032	SOVEREIGN	4.15%
Alternative Investment Funds (AIF)		0.30%
Corp Debt Mkt Develop Fund (SBI AIF Fund)	AIF	0.30%
Cash Equivalent		8.06%
TREPS*		9.94%
Net Current Assets:		-1.88%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



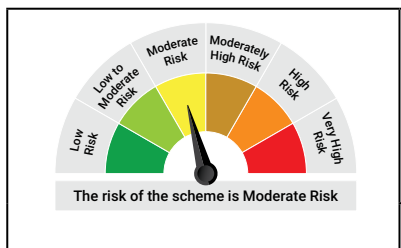
Quantitative Data

YTM ⁶	7.34%
Average Maturity	9.46 Years
Modified Duration	4.46 Years
Macaulay Duration ⁷	4.66 Years

PRC Matrix⁸

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
Relatively High interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Regular income over medium to long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay⁷ duration of the portfolio is between 4 year to 7 years

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-10
Benchmark: NIFTY Composite Debt Index A-III ⁴	
NAV (as on 30.04.26)	
Growth	₹ 30.0242
Direct Growth	₹ 32.6482
AUM (as on 30.04.26)	₹ 126.66 Cr.
AAUM (for the month of April)	₹ 126.80 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Feb 02, 2015

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.52%	0.82%
Direct	0.23%	0.48%

¹in multiples of Re 1 thereafter.

²**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, on "Benchmarks for Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

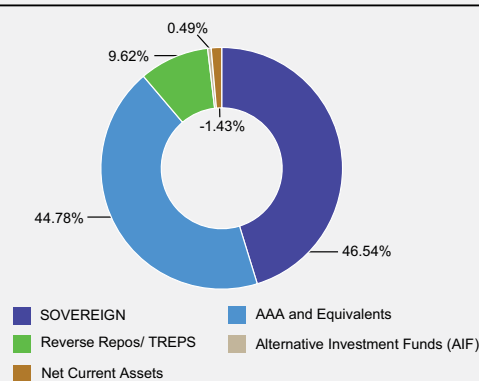
⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		34.36%
SIDBI	CRISIL AAA	7.88%
NABARD	ICRA AAA	6.44%
National Highways Authority of India	CRISIL AAA	6.18%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	5.85%
Bharti Telecom Limited	CRISIL AAA	4.01%
REC Limited	CRISIL AAA	4.00%
Money Market Instruments		
Certificate of Deposit		10.42%
Canara Bank	CRISIL A1+	5.21%
Union Bank of India	ICRA A1+	5.21%
Government Securities		46.54%
6.9% GOI 15-Apr-2065	SOVEREIGN	12.56%
6.36% GOI 16-Feb-2031	SOVEREIGN	7.87%
7.24% GOI 18-Aug-2055	SOVEREIGN	7.82%
6.48% GOI 06Oct2035	SOVEREIGN	6.40%
7.49% Maharashtra SDL - 12-Apr-2030	SOVEREIGN	3.99%
7.49% Karnataka SDL - 04-Feb-2035	SOVEREIGN	3.97%
7.12% Gujarat SDL - 02-Mar-2032	SOVEREIGN	3.93%
Alternative Investment Funds (AIF)		0.49%
Corp Debt Mkt Develop Fund (SBI AIF Fund)	AIF	0.49%
Cash Equivalent		8.19%
TREPS*		9.62%
Net Current Assets:		-1.43%
Total Net Assets as on 30-April-2026		100.00%

* TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



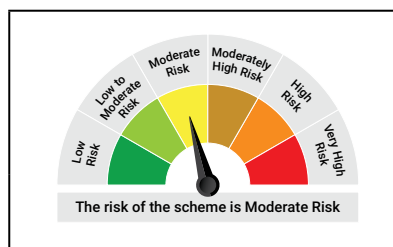
Quantitative Data

YTM ⁵	7.32%
Average Maturity	9.87 Years
Modified Duration	4.63 Years
Macaulay Duration ⁶	4.83 Years

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of reasonable returns over medium to long term
- Investment in Fixed Income Securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Corporate Bond Fund

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	31-Mar-97
Benchmark: NIFTY Corporate Bond Index A-II ⁴	
NAV (as on 30.04.26)	
Growth	₹ 75.9738
Direct Growth	₹ 81.1105
AUM (as on 30.04.26)	₹ 5,991.90 Cr.
AAUM (for the month of April)	₹ 5,993.22 Cr.

Fund Manager

Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Since Feb 01, 2025
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	June 30, 2014

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.51%	0.60%
Direct	0.26%	0.30%

¹In multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER)" limits⁴ of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

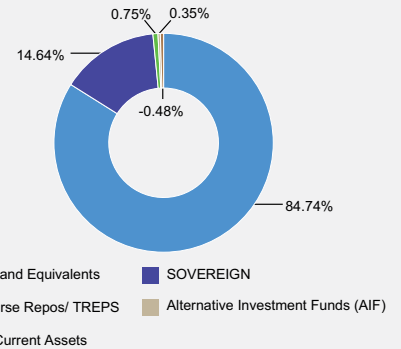
⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		82.68%
National Highways Authority of India	CRISIL AAA	6.61%
NTPC Limited	CRISIL AAA	6.14%
Power Finance Corporation Limited	CRISIL AAA	5.86%
Indian Oil Corporation Limited	CRISIL AAA	5.32%
Bajaj Finance Limited	CRISIL AAA	4.93%
Power Grid Corporation of India Limited	CRISIL AAA	4.69%
SIDBI	CRISIL AAA	4.67%
REC Limited	CRISIL AAA	4.09%
Bharti Telecom Limited	CRISIL AAA	3.82%
Housing and Urban Development Corp. Ltd.	ICRA AAA	3.39%
Embassy Office Parks REIT	CRISIL AAA	3.34%
Bajaj Housing Finance Ltd	CRISIL AAA	3.11%
Kotak Mahindra Prime Limited	CRISIL AAA	3.08%
NABARD	ICRA AAA / CRISIL AAA	5.75%
Indian Railway Finance Corporation Ltd	CRISIL AAA	2.53%
EXIM Bank	CRISIL AAA	2.45%
Tata Capital Ltd	CRISIL AAA	2.20%
LIC Housing Finance Limited	CRISIL AAA	1.79%
Reliance Industries Limited	CRISIL AAA	1.78%
Jio Credit Limited	CRISIL AAA	1.50%
Sundaram Finance Limited	CRISIL AAA	1.32%
Hindustan Zinc Limited	CRISIL AAA	1.25%
HDFC Bank Limited	CRISIL AAA	1.23%
Mindspace Business Parks REIT	CRISIL AAA / ICRA AAA	1.85%
Securitized Debt Amort		2.06%
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.06%
Government Securities		14.64%
6.01% GOI 21-Jul-2030	SOVEREIGN	2.82%
7.04% GOI - 03-Jun-2029	SOVEREIGN	2.79%
6.75% GOI 23-DEC-2029	SOVEREIGN	1.72%
7.15% KARNATAKA SDL 09-Oct-2028	SOVEREIGN	1.68%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	1.28%
7.37% GOI 23-OCT-2028	SOVEREIGN	1.20%
8.06% Karnataka SDL - 27-Mar-2029	SOVEREIGN	0.86%
7.36% MAHARASHTRA SDL 12-Apr-2028	SOVEREIGN	0.76%
7.78% Maharashtra SDL - 24-Mar-2029	SOVEREIGN	0.51%
6.49% Gujarat SDL - 02-Dec-2029	SOVEREIGN	0.42%
7.05% GUJARAT SDL 14-Aug-2028	SOVEREIGN	0.35%
6.64% Tamil Nadu SDL - 11-Mar-2029	SOVEREIGN	0.25%
Alternative Investment Funds (AIF)		0.35%
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.35%
Cash Equivalent		0.27%
TREPS [*]		0.75%
Net Current Assets:		-0.48%
Total Net Assets as on 30-April-2026		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



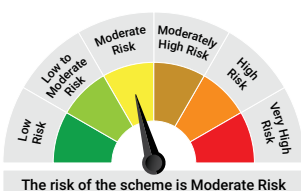
Quantitative Data

YTM ⁵	7.48%
Average Maturity	2.43 Years
Modified Duration	2.09 Years
Macaulay Duration ⁶	2.22 Years

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular and stable income over medium to long term
 - Investment predominantly in AA+ and above rated corporate bonds and money market instruments
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Banking and PSU Debt Fund

Banking and PSU Fund - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	12-Sep-12
Benchmark: Nifty Banking & PSU Debt Index A-II ⁴	
NAV (as on 30.04.26)	
Growth	₹ 25.1340
Direct Growth	₹ 26.5463
AUM (as on 30.04.26)	₹ 4,019.38 Cr.
AAUM (for the month of April)	₹ 4,020.05 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Nov 26, 2022
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	May 1, 2024

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.49%	0.59%
Direct	0.20%	0.24%

¹in multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER)" limits⁴ of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

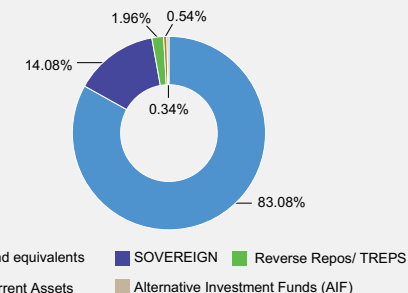
⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		64.48%
Indian Railway Finance Corporation Ltd	CRISIL AAA	8.33%
SIDBI	CRISIL AAA	6.88%
EXIM Bank	CRISIL AAA	6.31%
NABARD	CRISIL AAA / ICRA AAA	8.70%
REC Limited	ICRA AAA / CRISIL AAA	8.92%
Housing and Urban Development Corp. Ltd.	ICRA AAA	4.52%
Indian Oil Corporation Limited	CRISIL AAA	3.94%
Power Finance Corporation Limited	CRISIL AAA	3.90%
Bharti Telecom Limited	CRISIL AAA	2.50%
Embassy Office Parks REIT	CRISIL AAA	2.31%
National Housing Bank	IND AAA / CRISIL AAA	3.37%
Bajaj Finance Limited	CRISIL AAA	1.92%
HDFC Bank Limited	CRISIL AAA	1.30%
Power Grid Corporation of India Limited	CRISIL AAA	1.05%
Kotak Mahindra Prime Limited	CRISIL AAA	0.52%
Money Market Instruments		
Certificate of Deposit		13.17%
ICICI Bank Limited	ICRA A1+	3.87%
Canara Bank	CRISIL A1+	3.53%
HDFC Bank Limited	CARE A1+	3.16%
Axis Bank Limited	CRISIL A1+	1.43%
Union Bank of India	IND A1+	1.18%
Commercial Paper		2.35%
EXIM Bank	CRISIL A1+	2.35%
Securitized Debt Amort		3.08%
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.09%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.99%
Government Securities		14.08%
6.48% GOI 06Oct2035	SOVEREIGN	3.61%
7.04% GOI - 03-Jun-2029	SOVEREIGN	2.47%
7.49% Maharashtra SDL - 12-Apr-2030	SOVEREIGN	1.38%
7.26% GOI MAT 06-Feb-2033	SOVEREIGN	1.28%
7.61% Gujarat SDL - 03-Aug-2032	SOVEREIGN	1.27%
6.78% Maharashtra SDL - 25-May-2031	SOVEREIGN	1.25%
7.07% Gujarat SDL - 15-Oct-2034	SOVEREIGN	1.21%
7.49% Karnataka SDL - 04-Feb-2035	SOVEREIGN	0.62%
6.01% GOI 21Jul2030	SOVEREIGN	0.62%
6.64% Tamil Nadu SDL - 11-Mar-2029	SOVEREIGN	0.37%
Alternative Investment Funds (AIF)		0.34%
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.34%
Cash Equivalent		2.50%
TREPS*		1.96%
Net Current Assets:		0.54%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

*Portfolio has 1.24% exposure to Interest Rate Swaps

Rating Profile



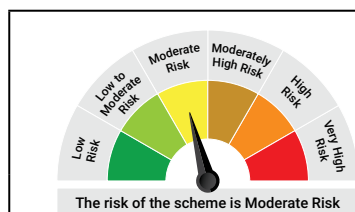
Quantitative Data

YTM⁵	7.42%
Average Maturity	2.83 Years
Modified Duration	2.32 Years
Macaulay Duration⁶	2.46 Years

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of reasonable returns and liquidity over short term
- Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Credit Risk Fund

Credit Risk Fund - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A relatively high interest rate risk and relatively high credit risk.

Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	08-Oct-09
Benchmark: NIFTY Credit Risk Bond Index B-III ⁴	
NAV (as on 30.04.26)	
Growth	₹ 33.6621
Direct Growth	₹ 36.7030
AUM (as on 30.04.26)	₹ 475.04 Cr.
AAUM (for the month of April)	₹ 475.53 Cr.

Fund Manager

Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Nov 24, 2012

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	• Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil
	• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%.
	• Units redeemed or switched on or after 1 year from the date of allotment – Nil

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	1.39%	1.64%
Direct	0.81%	0.95%

¹in multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-11/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

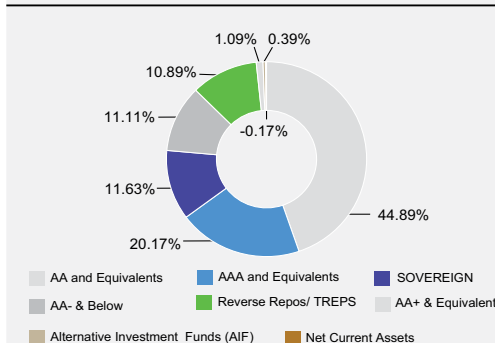
⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		63.62%
Aditya Birla Renewables Limited	CRISIL AA	5.55%
Power Grid Corporation of India Limited	CRISIL AAA	5.53%
Nuvoco Vistas Corporation Limited	CRISIL AA	5.45%
Nirma Limited	CRISIL AA	5.35%
REC Limited	CRISIL AAA	5.34%
NABARD	ICRA AAA	5.34%
Indostar Capital Finance Limited	CARE AA-	4.38%
Vedanta Limited	CRISIL AA / ICRA AA	6.68%
Aadhar Housing Finance Limited	IND AA / ICRA AA	6.76%
MAS Financial Services Limited	CARE AA-	3.40%
Aditya Birla Digital Fashion Venture Ltd	CRISIL AA-	3.33%
Delhi International Airport Limited	ICRA AA	3.20%
Aditya Birla Real Estate Limited	CRISIL AA	2.22%
Piramal Finance Ltd	ICRA AA+	1.09%
Securitized Debt Amort		3.96%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	2.59%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	1.37%
ZCB		9.68%
JTPM Metal Traders (JSW Group entity)	CRISIL AA	5.50%
JSW Kalinga Steel Ltd	CRISIL AA	4.18%
Government Securities		11.63%
6.01% GOI 21Jul2030	SOVEREIGN	6.29%
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	3.31%
6.48% GOI 06Oct2035	SOVEREIGN	1.02%
6.68% GOI 07Jul2040	SOVEREIGN	1.01%
Alternative Investment Funds (AIF)		0.39%
Corp Debt Mkt Develop Fund (SBI AIF Fund)	AIF	0.39%
Cash Equivalent		10.72%
TREPS*		10.89%
Net Current Assets:		-0.17%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM ⁵	7.86%
Average Maturity	2.01 Years
Modified Duration	1.47 Years
Macaulay Duration ⁶	1.56 Years

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III
A relatively high interest rate risk and relatively high credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

- Generation of regular returns and capital appreciation over medium to long term
 - Investment in debt instruments (including securitized debt), government and money market securities
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Gilt Fund

Gilt Fund - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	29-Mar-00
Benchmark: NIFTY All Duration G-Sec Index ⁴	
NAV (as on 30.04.26)	
Growth	₹ 65.2447
Direct Growth	₹ 75.5033
AUM (as on 30.04.26)	₹ 177.37 Cr.
AAUM (for the month of April)	₹ 188.11 Cr.

Fund Manager

Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	April 03, 2017

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	1.34%	1.63%
Direct	0.41%	0.53%

¹in multiples of Re 1 thereafter.

²**TER** includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

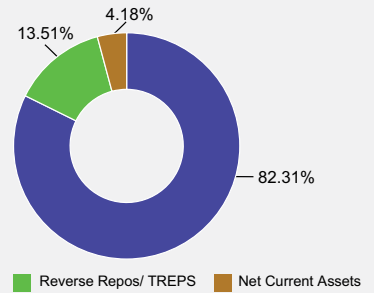
⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Government Securities		82.31%
6.9% GOI 15-Apr-2065	SOVEREIGN	22.57%
7.24% GOI 18-Aug-2055	SOVEREIGN	21.52%
6.36% GOI 16-Feb-2031	SOVEREIGN	8.43%
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	5.89%
6.78% Maharashtra SDL - 25-May-2031	SOVEREIGN	5.68%
7.49% Maharashtra SDL - 12-Apr-2030	SOVEREIGN	4.56%
7.49% Karnataka SDL - 04-Feb-2035	SOVEREIGN	4.53%
7.58% Tamil Nadu SDL - 11-Feb-2037	SOVEREIGN	4.53%
7.12% Gujarat SDL - 02-Mar-2032	SOVEREIGN	4.49%
7.09% GOI 25-Nov-2074	SOVEREIGN	0.11%
Cash Equivalent		17.69%
TREPS [*]		13.51%
Net Current Assets:		4.18%
Total Net Assets as on 30-April-2026		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



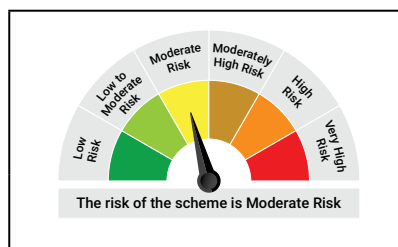
Quantitative Data

YTM^s	7.19%
Average Maturity	17.54 Years
Modified Duration	7.14 Years
Macaulay Duration[^]	7.41 Years

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of returns over medium to long term
- Investment in Government Securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments.

Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The standard objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index ⁴	
NAV (as on 30.04.26)	
Growth	₹ 62.1757
Direct Growth	₹ 70.1064
AUM (as on 30.04.26)	₹ 146.20 Cr.
AAUM (for the month of April)	₹ 138.01 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025
Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing since	Nov 26, 2022
Abhishek Gupta (Equity)	
Total Experience	20 Years
Managing since	Apr 1, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing since	Oct 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	1.81%	2.13%
Direct	1.00%	1.18%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-11/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

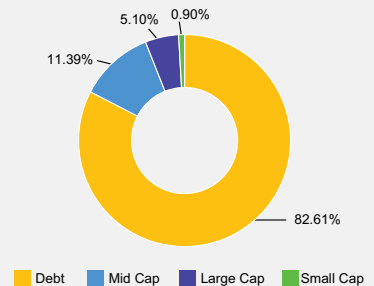
Issuer	Rating	% to Net Assets
EQUITY		17.39%
GE Vernova T&D India Limited	Electrical Equipment	4.28%
Billionbrains Garage Ventures Ltd.	Capital Markets	2.94%
The Federal Bank Limited	Banks	1.77%
KEI Industries Limited	Industrial Products	1.04%
Bharat Electronics Limited	Aerospace & Defense	0.88%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.83%
Larsen & Toubro Limited	Construction	0.69%
PERSISTENT SYSTEMS LTD	IT - Software	0.66%
Siemens Limited	Electrical Equipment	0.65%
Cholamandalam Invest & Finance Co Ltd	Finance	0.62%
ICICI Bank Limited	Banks	0.60%
Siemens Energy India Limited	Electrical Equipment	0.56%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.55%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.43%
Aditya Vision Ltd	Retailing	0.27%
KPIT Technologies Limited	IT - Software	0.16%
Trent Limited	Retailing	0.11%
Infosys Limited	IT - Software	0.10%
Sundaram Finance Limited	Finance	0.09%
Suzlon Energy Limited	Electrical Equipment	0.06%
HDFC Bank Limited	Banks	0.04%
TD Power Systems Limited	Electrical Equipment	0.03%
ABB India Limited	Electrical Equipment	0.02%
Medi Assist Healthcare Services Limited	Insurance	0.01%
Corporate Bonds / Debentures		21.07%
NABARD	CRISIL AAA	7.13%
REC Limited	CRISIL AAA	6.92%
SIDBI	CRISIL AAA	3.56%
Power Finance Corporation Limited	CRISIL AAA	3.46%
Money Market Instruments		
Certificate of Deposit		3.22%
HDFC Bank Limited	CARE A1+	3.22%
Government Securities		48.04%
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	10.71%
7.58% Tamil Nadu SDL - 11-Feb-2037	SOVEREIGN	6.87%
7.12% Gujarat SDL - 02-Mar-2032	SOVEREIGN	6.81%
6.48% GOI 06Oct2035	SOVEREIGN	3.97%
7.32% GOI - 13-Nov-2030	SOVEREIGN	3.62%
7.10% GOI - 18-Apr-2029	SOVEREIGN	3.49%
6.79% GOI - 07-Oct-2034	SOVEREIGN	3.38%
6.68% GOI 07Jul2040	SOVEREIGN	3.30%
6.9% GOI 15-Apr-2065	SOVEREIGN	3.11%
6.01% GOI 21Jul2030	SOVEREIGN	2.72%
7.09% GOI 25-Nov-2074	SOVEREIGN	0.06%
Alternative Investment Funds (AIF)		0.32%
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.32%
Cash Equivalent		9.96%
TREPS*		9.71%
Net Current Assets:		0.25%
Total Net Assets as on 30-April-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Government Securities	48.04%
Debt Instrument	24.29%
Reverse Repos/TREPS	9.71%
Electrical Equipment	6.43%
Capital Markets	2.94%
Banks	2.41%
Industrial Products	1.04%
IT - Software	0.92%
Aerospace & Defense	0.88%
Finance	0.71%
Construction	0.69%
Industrial Manufacturing	0.55%
Consumer Durables	0.43%
Retailing	0.38%
AIF	0.32%
Net Current Assets	0.25%
Insurance	0.01%

Portfolio Classification By Market Segment Class (%)

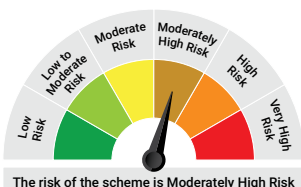


Rating Profile

SOVEREIGN	48.04%
AAA and Equivalents	24.29%
Reverse Repos/TREPS	9.71%
Alternative Investment Funds (AIF)	0.32%
Net Current Assets	0.25%

Quantitative Data

YTM ⁵	7.36%
Average Maturity	6.77 Years
Modified Duration	4.33 Years
Macaulay Duration ⁴	4.52 Years



This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
 - Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.
A Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	31-Mar-22
Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 ⁴	
NAV (as on 30.04.26)	
Growth	₹ 12.9615
Direct Growth	₹ 13.0600
AUM (as on 30.04.26)	₹ 1,946.16 Cr.
AAUM (for the month of April)	₹ 1,949.60 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.28%	0.33%
Direct	0.19%	0.22%

Tracking Difference

Regular	-0.38%
Direct	-0.19%

¹The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

²in multiples of Re 1 thereafter.

³TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁴Continuing plans

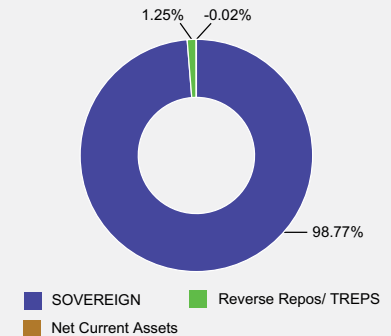
⁵As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		98.77%
7.06% GOI - 10-Apr-2028	SOVEREIGN	29.75%
7.17% GOI - 08-Jan-2028	SOVEREIGN	9.88%
7.36% MAHARASHTRA SDL 12-Apr-2028	SOVEREIGN	6.84%
8.05% Tamilnadu SDL - 18-Apr-2028	SOVEREIGN	6.21%
8.05% GUJARAT SDL 31-Jan-2028	SOVEREIGN	6.14%
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	4.50%
6.97% KARNATAKA SDL 26-Feb-2028	SOVEREIGN	4.43%
6.97% MAHARASHTRA SDL 18-Feb-2028	SOVEREIGN	2.87%
8.28% GOI - 21-Sep-2027	SOVEREIGN	2.67%
7.88% MADHYA PRADESH SDL 24-Jan-2028	SOVEREIGN	2.66%
8.28% TAMIL NADU SDL 14-Mar-2028	SOVEREIGN	2.66%
6.98% MAHARASHTRA SDL 26-Feb-2028	SOVEREIGN	2.61%
8.26% GOI - 02-Aug-2027	SOVEREIGN	1.88%
8.2% HARYANA SDL 31-Jan-2028	SOVEREIGN	1.34%
8.23% GUJARAT SDL 21-Feb-2028	SOVEREIGN	1.33%
7.92% UTTAR PRADESH SDL 24-Jan-2028	SOVEREIGN	1.33%
7.77% ANDHRA PRADESH SDL 10-Jan-2028	SOVEREIGN	1.33%
8.27% UTTAR PRADESH SDL 14-Mar-2028	SOVEREIGN	1.33%
8% Kerala SDL - 11-Apr-2028	SOVEREIGN	1.31%
8.14% HARYANA SDL 27-Mar-2028	SOVEREIGN	1.13%
8% KARNATAKA SDL 17-Jan-2028	SOVEREIGN	1.07%
7.79% KARNATAKA SDL 03-Jan-2028	SOVEREIGN	1.07%
7.75% GUJARAT SDL 10-Jan-2028	SOVEREIGN	1.07%
8.03% KARNATAKA SDL 31-Jan-2028	SOVEREIGN	0.80%
8.14% UTTARAKHAND SDL 27-Mar-2028	SOVEREIGN	0.79%
8.15% CHATTISGARH SDL 27-Mar-2028	SOVEREIGN	0.53%
7.59% UTTARAKHAND SDL 25-Oct-2027	SOVEREIGN	0.52%
7.5% TELANGANA SDL 15-Apr-2028	SOVEREIGN	0.52%
7.02% GOI 27-May-2027	SOVEREIGN	0.16%
7.64% KARNATAKA SDL 08-Nov-2027	SOVEREIGN	0.04%
Cash Equivalent		1.23%
TREPS [*]		1.25%
Net Current Assets:		-0.02%
Total Net Assets as on 30-April-2026		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



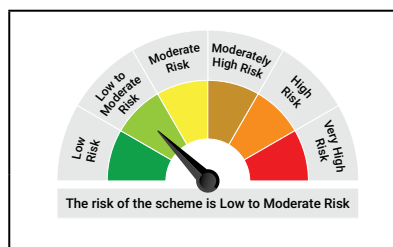
Quantitative Data

YTM ⁵	6.60%
Average Maturity	1.78 Years
Modified Duration	1.62 Years
Macaulay Duration [^]	1.67 Years

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over target maturity period
- Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	23-Mar-23
Benchmark: CRISIL-IBX Gilt Index - June 2027 ⁴	
NAV (as on 30.04.26)	
Growth	₹ 12.4288
Direct Growth	₹ 12.5286
AUM (as on 30.04.26)	₹ 181.89 Cr.
AAUM (for the month of April)	₹ 182.01 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)²

Plan	Base Expense Ratio (BER)	Total Expense Ratio (TER)
Regular ³	0.30%	0.35%
Direct	0.13%	0.15%

Tracking Difference

Regular	-0.42%
Direct	-0.14%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER includes BER and brokerage cost, transaction cost & statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

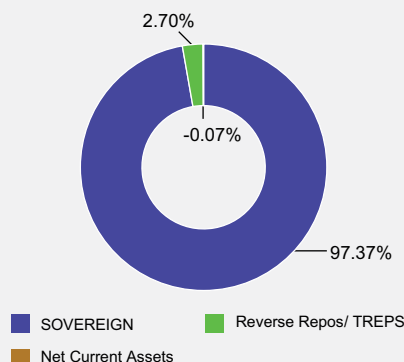
⁴As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		97.37%
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	82.03%
8.24% GOI 15-Feb-2027	SOVEREIGN	11.34%
6.79% GOI 15-May-2027	SOVEREIGN	2.86%
7.02% GOI 27-May-2027	SOVEREIGN	1.14%
Cash Equivalent		2.63%
TREPS [*]		2.70%
Net Current Assets:		-0.07%
Total Net Assets as on 30-April-2026		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



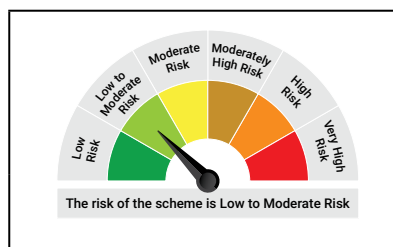
Quantitative Data

YTM ⁵	6.01%
Average Maturity	1.07 Years
Modified Duration	0.99 Years
Macaulay Duration [^]	1.02 Years

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over target maturity period
- Investments in Government Securities and Tbills[^]

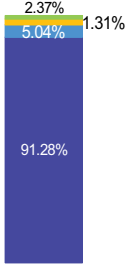
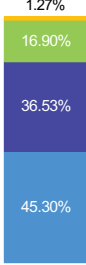
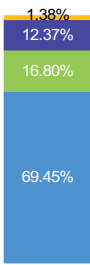
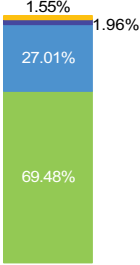
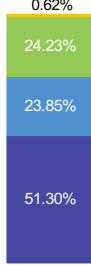
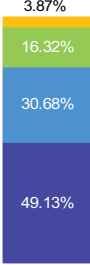
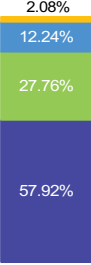
^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[^] Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Equity Fund Snapshot

as on April 30, 2026

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund
Category	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral
Date of Allotment	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07
Benchmark	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI
Fund Manager	Neelotpal Sahai, Mayank Chaturvedi	Cheenu Gupta, Mayank Chaturvedi	Cheenu Gupta, Mayank Chaturvedi	Venugopal Manghat, Mayank Chaturvedi	Abhishek Gupta, Mayank Chaturvedi	Neelotpal Sahai, Sonal Gupta, Mayank Chaturvedi	Venugopal Manghat, Gautam Bhupal, Mayank Chaturvedi
NAV (Regular Option)	460.7135	27.7925	425.2623	79.9308	219.3303	25.3001	49.6244
Monthly AUM (₹ in cr.)	1,783.60	4,877.42	13,386.58	16,393.56	5,405.12	1,678.47	2,412.93
Value of ₹ 100,000 invested in scheme since inception	₹ 48,64,722	₹ 2,73,384	₹ 42,24,236	₹ 7,50,933	₹ 26,72,413	₹ 2,38,534	₹ 5,03,816
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)							
Top 5 Sectors	Banks 28%	Electrical Equipment 16%	Electrical Equipment 18%	Industrial Products 13%	Banks 15%	Banks 17%	Electrical Equipment 16%
	IT - Software 7%	Banks 15%	Capital Markets 15%	Capital Markets 9%	Finance 8%	Capital Markets 9%	Construction 11%
	Retailing 7%	Capital Markets 13%	Banks 9%	Electrical Equipment 8%	Electrical Equipment 8%	Finance 7%	Industrial Products 11%
	Petroleum Products 7%	Retailing 7%	Retailing 8%	Pharmaceuticals & Biotechnology 8%	IT - Software 7%	Electrical Equipment 6%	Aerospace & Defense 10%
	Automobiles 5%	Finance 4%	Industrial Products 6%	Banks 7%	Capital Markets 6%	Automobiles 6%	Power 10%
Standard Deviation	14.20%	18.32%	19.94%	21.92%	17.33%	16.89%	21.58%
Beta (Slope)	0.91	1.00	0.99	0.93	1.05	0.99	1.02
Sharpe Ratio**	0.55	0.82	1.04	0.59	0.75	0.66	0.81
R²	0.93%	0.83%	0.89%	0.96%	0.93%	0.89%	0.74%
Total Expense Ratio BER/TER (Regular)	1.78% / 2.10%	1.61% / 3.09%	1.46% / 3.59%	1.44% / 1.76%	1.59% / 2.30%	1.79% / 2.11%	1.71% / 2.02%

**Risk free rate: 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

Equity Fund Snapshot

as on April 30, 2026

Scheme Name	HSBC Business Cycles Fund		HSBC Value Fund		HSBC ELSS Tax saver Fund		HSBC Nifty 50 Index Fund		HSBC Nifty Next 50 Index Fund		HSBC Financial Services Fund		HSBC Multi Cap Fund	
Category	Thematic		Value Fund		ELSS		Index Funds		Index Funds		Sectoral Fund		Multi Cap	
Date of Allotment	20-Aug-14		08-Jan-10		27-Feb-06		15-Apr-20		15-Apr-20		27-Feb-25		30-Jan-23	
Benchmark	Nifty 500 TRI		Nifty 500 TRI		Nifty 500 TRI		Nifty 50 TRI		Nifty Next 50 TRI		BSE Financial Services Index TRI		NIFTY 500 Multicap 50:25:25 TRI	
Fund Manager	Gautam Bhupal, Mayank Chaturvedi		Venugopal Manghat, Mayank Chaturvedi		Abhishek Gupta, Mayank Chaturvedi		Praveen Ayathan, Rajeesh Nair		Praveen Ayathan, Rajeesh Nair		Gautam Bhupal, Mayank Chaturvedi		Venugopal Manghat, Mahesh Chhabria, Mayank Chaturvedi	
NAV (Regular Option)	41.7546		112.3454		133.1472		27.7289		29.6681		12.0977		18.8678	
Monthly AUM (₹ in cr.)	1,149.12		14,872.62		3,938.60		372.53		147.53		866.16		5,500.08	
Value of ₹ 100,000 invested in scheme since inception	₹ 4,17,546		₹ 2,38,534		₹ 13,31,472		₹ 2,77,289		₹ 2,96,681		₹ 1,20,977		₹ 1,88,678	
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)														
Top 5 Sectors	Banks	15%	Banks	23%	Banks	16%	Banks	29%	Finance	12%	Banks	38%	Banks	15%
	Capital Markets	11%	Finance	9%	Electrical Equipment	10%	Petroleum Products	9%	Power	10%	Capital Markets	30%	Electrical Equipment	9%
	Electrical Equipment	8%	IT - Software	6%	IT - Software	8%	IT - Software	9%	Banks	7%	Finance	20%	Pharmaceuticals & Biotechnology	7%
	Finance	7%	Industrial Products	5%	Finance	7%	Automobiles	7%	Electrical Equipment	6%	Financial Technology (Fintech)	5%	Capital Markets	6%
	Construction	7%	Construction	4%	Consumer Durables	6%	Telecom - Services	5%	Pharmaceuticals & Biotechnology	6%	Insurance	2%	Industrial Products	5%
Standard Deviation	20.45%		16.49%		16.60%		--		--		--		17.70%	
Beta (Slope)	1.18		0.99		0.99		--		--		--		1.00	
Sharpe Ratio**	0.68		0.96		0.78		--		--		--		0.93	
R ²	0.85%		0.92%		0.91%		--		--		--		0.94%	
Total Expense Ratio BER/TER (Regular)	1.88% / 2.57%		1.45% / 1.71%		1.63% / 2.06%		0.32% / 0.62%		0.60% / 0.71%		1.97% / 2.74%		1.59% / 2.22%	

**Risk free rate: 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

Equity Fund Snapshot

as on April 30, 2026

Scheme Name	HSBC Consumption Fund	HSBC India Export Opportunities Fund	HSBC Aggressive Hybrid Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC Multi Asset Allocation Fund
Category	Thematic Fund	Thematic Fund	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	Multi Asset Allocation
Date of Allotment	31-Aug-23	25-Sep-24	07-Feb-11	07-Feb-11	18-Oct-11	30-Jun-14	28-Feb-24
Benchmark	Nifty India Consumption Index TRI	Nifty 500 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)
Fund Manager	Anish Goenka, Mayank Chaturvedi	Abhishek Gupta, Siddharth Vora, Mayank Chaturvedi	Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Mayank Chaturvedi	Neelotpal Sahai, Prakriti Banka, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi	Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Mayank Chaturvedi, Praveen Ayathan
NAV (Regular Option)	14.1035	9.8108	55.6564	42.8729	35.5304	19.9001	13.4374
Monthly AUM (₹ in cr.)	1,691.60	1,176.20	5,423.98	1,505.78	904.50	2,532.45	2,844.33
Value of ₹ 100,000 invested in scheme since inception	₹ 1,41,035	₹ 98,108	₹ 5,58,917	₹ 4,28,729	₹ 3,55,304	₹ 1,99,001	₹ 1,34,374
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)							
Top 5 Sectors	Consumer Durables 19% Automobiles 14% Retailing 11% Beverages 10% Capital Markets 7%	Pharmaceuticals & Biotechnology 12% Electrical Equipment 11% Textiles & Apparels 7% Automobiles 7% Non - Ferrous Metals 6%	Banks 22% Finance 14% Capital Markets 9% Electrical Equipment 8% Automobiles 5%	Banks 21% Finance 16% Government Securities 12% Pharmaceuticals & Biotechnology 5% Retailing 4%	Banks 22% Government Securities 16% Finance 13% Electrical Equipment 8% Capital Markets 4%	Banks 32% Internal - Mutual Fund Units 20% Finance 6% Ferrous Metals 6% Realty 4%	Banks 12% Gold ETF 11% Electrical Equipment 10% Debt Instrument 8% Capital Markets 7%
Standard Deviation / YTM	--	--	13.94% / 7.11%	7.80% / 6.68%	8.10% / 6.66%	0.36% / 6.85%	-- / 7.16%
Beta (Slope) / Average Maturity	--	--	1.20 / 2.72 Years	0.89 / 3.5 Years	1.00 / 3.14 Years	0.43 / 0.57 Year	-- / 3.42 Years
Sharpe Ratio** / Modified Duration	--	--	0.66 / 2.13 Years	0.57 / 2.65 Years	0.97 / 2.55 Years	3.43 / 0.54 Year	-- / 2.57 Years
R² / Macaulay Duration	--	--	0.69% / 2.22 Years	0.77% / 2.77 Years	0.40% / 2.65 Years	0.34% / 0.57 Year	-- / 2.69 Years
Total Expense Ratio BER/TER (Regular)	1.79% / 2.28%	1.87% / 2.20%	1.59% / 1.87%	1.81% / 2.13%	1.29% / 5.53%	0.75% / 2.32%	1.57% / 2.53%

**Risk free rate: 5.34% (FIMMDA-NSE Mibor) as on April 30, 2026)

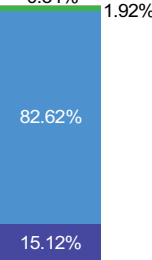
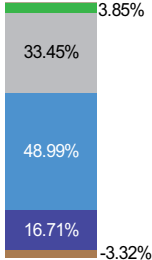
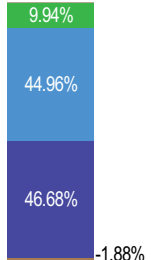
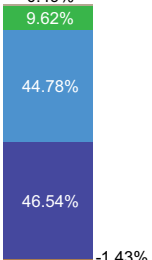
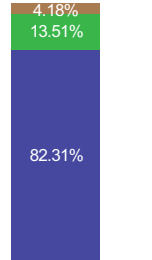
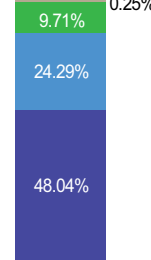
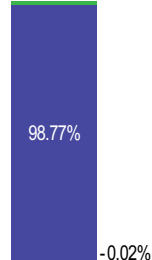
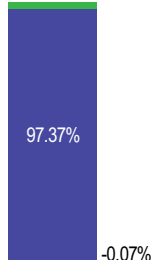
Debt Fund Snapshot

as on April 30, 2026

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Abhishek Iyer Rahul Totla	Abhishek Iyer Rahul Totla	Mahesh Chhabria, Abhishek Iyer	Mahesh Chhabria, Rahul Totla	Shriram Ramanathan, Mohd Asif Rizwi	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan
NAV (Regular Option)	1403.4294	2735.3981	27.7365	1422.726	30.0713	75.9738	25.134	33.6621
Monthly AUM (₹ in cr.)	4223.16 Cr	17559.1 Cr	6638.52 Cr	3117.81 Cr	1057.97 Cr	5991.9 Cr	4019.38 Cr	475.04 Cr
Average Maturity of Portfolio	3.87 Days	43.3 Days	257.96 Days	5.62 Months	13.67 Months	2.43 Years	2.83 Years	2.01 Years
Modified Duration of Portfolio	3.87 Days	42.94 Days	244.82 Days	5.31 Months	9.97 Months	2.09 Years	2.32 Years	1.47 Years
Macaulay Duration of Portfolio	3.87 Days	43.3 Days	257.74 Days	5.56 Months	10.59 Months	2.22 Years	2.46 Years	1.56 Years
Yield To Maturity	5.26%	6.28%	7.03%	6.76%	7.35%	7.48%	7.42%	7.86%
Rating Profile SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity								
Total Expense Ratio BER/TER (Regular)	0.12% / 0.16%	0.19% / 0.22%	0.29% / 0.34%	0.31% / 0.42%	0.75% / 0.90%	0.51% / 0.60%	0.49% / 0.59%	1.39% / 1.64%

Debt Fund Snapshot

as on April 30, 2026

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Mohd Asif Rizwi, Shriram Ramanathan	Shriram Ramanathan	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi, Cheenu Gupta, Abhishek Gupta, Mayank Chaturvedi	Mahesh Chhabria, Mohd. Asif Rizwi	Mahesh Chhabria, Mohd. Asif Rizwi
NAV (Regular Option)	27.4884	21.2077	42.7546	30.0242	65.2447	62.1757	12.9615	12.4288
Monthly AUM (₹ in cr.)	3869.82 Cr	732.3 Cr	47.93 Cr	126.66 Cr	177.37 Cr	146.2 Cr	1946.16 Cr	181.89 Cr
Average Maturity of Portfolio	2.5 Years	2.95 Years	9.46 Years	9.87 Years	17.54 Years	6.77 Years	1.78 Years	1.07 Years
Modified Duration of Portfolio	2.07 Years	2.32 Years	4.46 Years	4.63 Years	7.14 Years	4.33 Years	1.62 Years	0.99 Years
Macaulay Duration of Portfolio	2.19 Years	2.44 Years	4.66 Years	4.83 Years	7.41 Years	4.52 Years	1.67 Years	1.02 Years
Yield To Maturity	7.49%	8.12%	7.34%	7.32%	7.19%	7.36%	6.60%	6.01%
Rating Profile	SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity 							
Total Expense Ratio BER/TER (Regular)	0.59% / 0.74%	0.94% / 1.15%	0.98% / 1.38%	0.52% / 0.82%	1.34% / 1.63%	1.81% / 2.13%	0.28% / 0.33%	0.30% / 0.35%

HSBC Large Cap Fund ^a	Inception Date: 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2800000
Market Value as on April 30, 2026 (₹)	117,059	387,243	746,980	16,641,103
Scheme Returns (%)	-4.55	4.81	8.71	13.22
Nifty 100 TRI - Scheme Benchmark (₹)	117,539	392,600	755,015	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	-3.81	5.73	9.14	NA
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	16,583,064
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	13.20

HSBC Large and Mid Cap Fund ^a	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	850000
Market Value as on April 30, 2026 (₹)	126,001	431,592	876,106	1,560,304
Scheme Returns (%)	9.48	12.18	15.15	16.85
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	120,919	412,795	835,802	1,562,068
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	1.43	9.12	13.24	16.88
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	1,297,246
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	11.74

HSBC Midcap Fund ^a	Inception Date: 09 Aug 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2600000
Market Value as on April 30, 2026 (₹)	131,923	468,064	973,176	22,755,334
Scheme Returns (%)	19.08	17.86	19.45	17.13
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	124,343	433,115	922,450	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	6.83	12.42	17.26	NA
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	11,802,365
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.30

HSBC Flexi Cap Fund ^a	Inception Date: 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2660000
Market Value as on April 30, 2026 (₹)	122,271	417,985	843,772	15,963,178
Scheme Returns (%)	3.56	9.97	13.62	14.03
NIFTY 500 TRI - Scheme Benchmark (₹)	119,350	401,232	790,246	14,576,653
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-1.01	7.19	10.97	13.38
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	12,932,592
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.51

HSBC Multi Cap Fund	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	390000
Market Value as on April 30, 2026 (₹)	123,293	425,290	NA	481,876
Scheme Returns (%)	5.17	11.16	NA	13.13
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	120,596	407,914	NA	458,818
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	0.93	8.31	NA	10.01
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	NA	428,552
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	NA	5.75

HSBC Small Cap Fund ^a	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1430000
Market Value as on April 30, 2026 (₹)	123,566	396,830	837,628	4,180,767
Scheme Returns (%)	5.60	6.45	13.33	16.84
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	122,788	410,968	867,694	3,932,853
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	4.37	8.82	14.76	15.91
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	3,037,233
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	11.98

HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	690000
Market Value as on April 30, 2026 (₹)	122,489	410,047	795,027	981,313
Scheme Returns (%)	3.90	8.66	11.22	12.16
Nifty 500 TRI - Scheme Benchmark (₹)	119,350	401,232	790,246	994,220
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.01	7.19	10.97	12.61
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	920,106
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	9.92

HSBC Infrastructure Fund*	Inception Date: 27 Sep 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2220000
Market Value as on April 30, 2026 (₹)	129,706	433,824	952,790	9,704,805
Scheme Returns (%)	15.46	12.53	18.58	14.21
Nifty Infrastructure TRI - Scheme Benchmark (₹)	123,647	432,307	911,734	6,867,657
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	5.73	12.29	16.78	11.08
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	7,617,809
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.03

HSBC Value Fund	Inception Date: 08 Jan 10			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1950000
Market Value as on April 30, 2026 (₹)	122,791	429,296	909,048	9,310,087
Scheme Returns (%)	4.37	11.81	16.66	17.24
Nifty 500 TRI - Scheme Benchmark (₹)	119,350	401,232	790,246	6,450,796
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.01	7.19	10.97	13.41
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	5,693,006
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.09

HSBC Business Cycles Fund	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on April 30, 2026 (₹)	121,093	414,259	858,703	3,288,966
Scheme Returns (%)	1.71	9.36	14.34	13.83
Nifty 500 TRI - Scheme Benchmark (₹)	119,350	401,232	790,246	3,225,690
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.01	7.19	10.97	13.52
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	2,927,174
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.00

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	320000
Market Value as on April 30, 2026 (₹)	119,103	NA	NA	344,655
Scheme Returns (%)	-1.39	NA	NA	5.51
Nifty India Consumption TRI - Scheme Benchmark (₹)	117,135	NA	NA	342,540
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-4.43	NA	NA	5.05
Nifty 50 TRI - Additional Benchmark (₹)	116,016	NA	NA	333,608
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	NA	NA	3.07

HSBC India Export Opportunities Fund	Inception Date: 25 Sep 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	190000
Market Value as on April 30, 2026 (₹)	122,492	NA	NA	195,236
Scheme Returns (%)	3.90	NA	NA	3.33
Nifty 500 TRI - Scheme Benchmark (₹)	119,350	NA	NA	192,373
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.01	NA	NA	1.51
Nifty 50 TRI - Additional Benchmark (₹)	116,016	NA	NA	187,726
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	NA	NA	-1.45

HSBC Financial Services Fund	Inception Date: 27 Feb 25			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	140000
Market Value as on April 30, 2026 (₹)	125,634	NA	NA	149,412
Scheme Returns (%)	8.89	NA	NA	10.98
BSE Financial Services Index TRI - Scheme Benchmark (₹)	115,469	NA	NA	137,552
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	-6.98	NA	NA	-2.82
Nifty 50 TRI - Additional Benchmark (₹)	116,016	NA	NA	137,486
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	NA	NA	-2.90

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	720000
Market Value as on April 30, 2026 (₹)	115,881	383,568	730,852	981,208
Scheme Returns (%)	-6.35	4.17	7.84	10.22
Nifty 50 TRI - Scheme Benchmark (₹)	116,016	386,094	740,183	998,461
Nifty 50 TRI - Scheme Benchmark Returns (%)	-6.14	4.61	8.34	10.79
BSE Sensex TRI - Additional Benchmark (₹)	113,874	374,581	713,496	957,530
BSE Sensex TRI - Additional Benchmark Returns (%)	-9.40	2.60	6.87	9.41

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	720000
Market Value as on April 30, 2026 (₹)	123,908	419,080	827,424	1,116,663
Scheme Returns (%)	6.14	10.15	12.83	14.51
Nifty Next 50 TRI - Scheme Benchmark (₹)	124,834	427,395	854,379	1,161,883
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	7.61	11.50	14.13	15.83
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	998,461
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	10.79

HSBC ELSS Tax saver Fund	Inception Date: 27 Feb 06			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2420000
Market Value as on April 30, 2026 (₹)	120,556	415,624	831,465	11,367,383
Scheme Returns (%)	0.87	9.58	13.03	13.55
Nifty 500 TRI - Scheme Benchmark (₹)	119,350	401,232	790,246	10,498,491
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.01	7.19	10.97	12.90
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	9,225,037
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	11.85

HSBC Aggressive Hybrid Fund ⁴	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1820000
Market Value as on April 30, 2026 (₹)	121,300	405,501	777,442	4,864,530
Scheme Returns (%)	2.03	7.91	10.32	11.99
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	117,580	387,557	725,025	4,396,580
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	-3.75	4.86	7.52	10.81
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	5,000,175
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.30

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	260000
Market Value as on April 30, 2026 (₹)	129,731	NA	NA	298,279
Scheme Returns (%)	15.50	NA	NA	12.78
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))	126,084	NA	NA	294,175
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	9.61	NA	NA	11.45
Nifty 50 TRI - Additional Benchmark (₹)	116,016	NA	NA	260,567
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	NA	NA	0.19

HSBC Balanced Advantage Fund	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1820000
Market Value as on April 30, 2026 (₹)	119,202	389,193	724,043	3,863,242
Scheme Returns (%)	-1.24	5.14	7.46	9.30
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	118,204	387,855	717,718	4,122,813
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	-2.78	4.91	7.11	10.06
BSE Sensex TRI - Additional Benchmark (₹)	113,874	374,581	713,496	4,856,894
BSE Sensex TRI - Additional Benchmark Returns (%)	-9.40	2.60	6.87	11.97

HSBC Equity Savings Fund	Inception Date: 18 Oct 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1740000
Market Value as on April 30, 2026 (₹)	126,758	421,990	795,697	3,659,598
Scheme Returns (%)	10.69	10.62	11.25	9.63
NIFTY Equity Savings Index - Scheme Benchmark (₹)	121,170	397,015	727,172	3,461,875
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	1.83	6.48	7.63	8.94
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	119,664	389,094	692,074	2,777,765
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	-0.52	5.13	5.66	6.17

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on April 30, 2026 (₹)	123,792	396,946	703,838	2,021,606
Scheme Returns (%)	5.96	6.47	6.33	5.78
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	124,446	402,429	717,806	2,037,638
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.00	7.39	7.12	5.91
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	2,999,169
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	11.98

HSBC Global Emerging Markets Fund	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2170000
Market Value as on April 30, 2026 (₹)	159,845	600,550	1,034,142	5,692,952
Scheme Returns (%)	67.53	36.36	21.98	9.79
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	156,591	594,941	1,062,556	6,891,782
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	61.65	35.63	23.10	11.60
Nifty 50 TRI - Additional Benchmark (₹)	115,958	385,945	740,238	7,347,149
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.24	4.59	8.35	12.20

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1460000
Market Value as on April 30, 2026 (₹)	151,200	570,722	1,027,365	3,426,380
Scheme Returns (%)	52.04	32.45	21.70	13.21
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	154,617	586,326	1,049,255	3,564,045
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	58.11	34.51	22.58	13.80
Nifty 50 TRI - Additional Benchmark (₹)	115,958	385,945	740,216	3,163,139
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.24	4.59	8.35	12.02

HSBC Brazil Fund	Inception Date: 06 May 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1790000
Market Value as on April 30, 2026 (₹)	160,306	554,976	964,129	2,769,284
Scheme Returns (%)	68.26	30.33	19.08	5.61
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	167,724	590,827	1,081,839	4,203,820
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	81.88	35.09	23.84	10.67
Nifty 50 TRI - Additional Benchmark (₹)	115,951	385,609	740,187	4,849,058
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.25	4.53	8.35	12.36

HSBC Aggressive Hybrid Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1440000
Market Value as on April 30, 2026 (₹)	121,962	402,387	774,359	3,000,547
Scheme Returns (%)	3.07	7.39	10.16	11.60
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	119,694	397,257	752,770	2,955,827
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	-0.48	6.52	9.02	11.37
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,097	739,883	3,078,219
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.33	11.99
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	119,664	389,135	692,177	2,080,632
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	-0.52	5.13	5.66	5.93

HSBC Multi Asset Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1440000
Market Value as on April 30, 2026 (₹)	129,538	443,545	845,850	3,137,499
Scheme Returns (%)	15.18	14.07	13.73	12.28
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	126,084	441,758	856,167	3,472,995
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	9.61	13.79	14.22	13.82
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,097	739,883	3,078,219
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.33	11.99
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	119,664	389,135	692,177	2,080,632
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	-0.52	5.13	5.66	5.93

HSBC Income Plus Arbitrage Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1440000
Market Value as on April 30, 2026 (₹)	122,677	394,320	700,790	2,106,408
Scheme Returns (%)	4.20	6.02	6.16	6.13
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	123,316	399,170	710,765	2,158,862
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	5.21	6.84	6.72	6.51
Nifty 50 TRI - Additional Benchmark (₹)	115,998	386,007	739,793	3,078,128
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.17	4.60	8.32	11.99
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	119,732	389,135	692,177	2,080,632
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	-0.42	5.13	5.66	5.93

HSBC Large Cap Fund ^a	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	117,607	392,933	766,307	3,861,510
Scheme Returns (%)	-3.70	5.78	9.74	12.54
Nifty 100 TRI - Scheme Benchmark (₹)	117,539	392,600	755,015	3,874,523
Nifty 100 TRI - Scheme Benchmark Returns (%)	-3.81	5.73	9.14	12.58
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	3,777,488
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.24

HSBC Large and Mid Cap Fund ^a	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	850000
Market Value as on April 30, 2026 (₹)	126,743	439,270	905,051	1,626,394
Scheme Returns (%)	10.67	13.40	16.48	18.00
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	120,919	412,795	835,802	1,562,068
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	1.43	9.12	13.24	16.88
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	1,297,246
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	11.74

HSBC Midcap Fund ^a	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	132,681	476,532	1,006,382	6,451,146
Scheme Returns (%)	20.33	19.14	20.84	19.38
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	124,343	433,115	922,450	6,223,251
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	6.83	12.42	17.26	18.90
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	3,777,488
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.24

HSBC Flexi Cap Fund ^a	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	122,761	423,233	862,831	4,444,541
Scheme Returns (%)	4.33	10.83	14.53	14.43
NIFTY 500 TRI - Scheme Benchmark (₹)	119,350	401,232	790,246	4,241,576
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-1.01	7.19	10.97	13.80
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	3,777,488
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.24

HSBC Multi Cap Fund	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	390000
Market Value as on April 30, 2026 (₹)	124,125	434,510	NA	493,473
Scheme Returns (%)	6.49	12.64	NA	14.65
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	120,596	407,914	NA	458,818
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	0.93	8.31	NA	10.01
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	NA	428,552
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	NA	5.75

HSBC Small Cap Fund ^a	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1430000
Market Value as on April 30, 2026 (₹)	124,226	403,461	863,922	4,465,966
Scheme Returns (%)	6.65	7.56	14.58	17.83
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	122,788	410,968	867,694	3,932,853
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	4.37	8.82	14.76	15.91
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	3,037,233
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	11.98

HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	690000
Market Value as on April 30, 2026 (₹)	123,235	417,917	820,161	1,015,738
Scheme Returns (%)	5.08	9.96	12.47	13.36
Nifty 500 TRI - Scheme Benchmark (₹)	119,350	401,232	790,246	994,220
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.01	7.19	10.97	12.61
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	920,106
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	9.92

HSBC Infrastructure Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	130,425	441,337	976,268	5,949,289
Scheme Returns (%)	16.63	13.73	19.58	18.31
Nifty Infrastructure TRI - Scheme Benchmark (₹)	123,647	432,307	911,734	4,486,077
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	5.73	12.29	16.78	14.55
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	3,777,488
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.24

HSBC Value Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	123,433	436,249	935,121	6,001,021
Scheme Returns (%)	5.39	12.92	17.82	18.42
Nifty 500 TRI - Scheme Benchmark (₹)	119,350	401,232	790,246	4,241,576
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.01	7.19	10.97	13.80
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	3,777,488
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.24

HSBC Business Cycles Fund	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on April 30, 2026 (₹)	121,847	422,135	886,934	3,529,543
Scheme Returns (%)	2.89	10.65	15.65	14.93
Nifty 500 TRI - Scheme Benchmark (₹)	119,350	401,232	790,246	3,225,690
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.01	7.19	10.97	13.52
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	2,927,174
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.00

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	320000
Market Value as on April 30, 2026 (₹)	119,901	NA	NA	351,266
Scheme Returns (%)	-0.15	NA	NA	6.95
Nifty India Consumption TRI - Scheme Benchmark (₹)	117,135	NA	NA	342,540
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-4.43	NA	NA	5.05
Nifty 50 TRI - Additional Benchmark (₹)	116,016	NA	NA	333,608
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	NA	NA	3.07

HSBC India Export Opportunities Fund	Inception Date: 25 Sep 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	190000
Market Value as on April 30, 2026 (₹)	123,365	NA	NA	197,418
Scheme Returns (%)	5.28	NA	NA	4.72
Nifty 500 TRI - Scheme Benchmark (₹)	119,350	NA	NA	192,373
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.01	NA	NA	1.51
Nifty 50 TRI - Additional Benchmark (₹)	116,016	NA	NA	187,726
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	NA	NA	-1.45

HSBC Financial Services Fund	Inception Date: 27 Feb 25			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	140000
Market Value as on April 30, 2026 (₹)	126,636	NA	NA	150,799
Scheme Returns (%)	10.49	NA	NA	12.62
BSE Financial Services Index TRI - Scheme Benchmark (₹)	115,469	NA	NA	137,552
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	-6.98	NA	NA	-2.82
Nifty 50 TRI - Additional Benchmark (₹)	116,016	NA	NA	137,486
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	NA	NA	-2.90

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	720000
Market Value as on April 30, 2026 (₹)	115,922	384,716	735,382	989,776
Scheme Returns (%)	-6.29	4.37	8.08	10.50
Nifty 50 TRI - Scheme Benchmark (₹)	116,016	386,094	740,183	998,461
Nifty 50 TRI - Scheme Benchmark Returns (%)	-6.14	4.61	8.34	10.79
BSE Sensex TRI - Additional Benchmark (₹)	113,874	374,581	713,496	957,530
BSE Sensex TRI - Additional Benchmark Returns (%)	-9.40	2.60	6.87	9.41

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	720000
Market Value as on April 30, 2026 (₹)	124,160	421,982	837,531	1,133,912
Scheme Returns (%)	6.54	10.62	13.32	15.02
Nifty Next 50 TRI - Scheme Benchmark (₹)	124,834	427,395	854,379	1,161,883
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	7.61	11.50	14.13	15.83
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	998,461
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	10.79

HSBC ELSS Tax saver Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	121,046	420,980	850,132	4,434,690
Scheme Returns (%)	1.63	10.46	13.93	14.40
Nifty 500 TRI - Scheme Benchmark (₹)	119,350	401,232	790,246	4,241,576
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.01	7.19	10.97	13.80
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	3,777,488
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.24

HSBC Aggressive Hybrid Fund ⁸	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	121,981	412,445	800,223	3,898,029
Scheme Returns (%)	3.10	9.06	11.48	12.66
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	117,580	387,557	725,025	3,369,723
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	-3.75	4.86	7.52	10.69
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	3,776,588
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	12.24

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	260000
Market Value as on April 30, 2026 (₹)	130,695	NA	NA	302,987
Scheme Returns (%)	17.07	NA	NA	14.31
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))"	126,084	NA	NA	294,175
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	9.61	NA	NA	11.45
Nifty 50 TRI - Additional Benchmark (₹)	116,016	NA	NA	260,567
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	NA	NA	0.19

HSBC Balanced Advantage Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	120,025	397,507	750,875	3,229,549
Scheme Returns (%)	0.04	6.56	8.92	10.11
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	118,204	387,855	717,718	3,184,076
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	-2.78	4.91	7.11	9.91
BSE Sensex TRI - Additional Benchmark (₹)	113,874	374,581	713,496	3,656,369
BSE Sensex TRI - Additional Benchmark Returns (%)	-9.40	2.60	6.87	11.80

HSBC Equity Savings Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	127,343	428,022	815,335	3,369,689
Scheme Returns (%)	11.63	11.60	12.24	10.69
NIFTY Equity Savings Index - Scheme Benchmark (₹)	121,170	397,015	727,172	2,943,121
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	1.83	6.48	7.63	8.83
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	119,664	389,094	692,074	2,415,562
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	-0.52	5.13	5.66	6.07

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on April 30, 2026 (₹)	124,114	400,737	715,703	2,106,261
Scheme Returns (%)	6.47	7.11	7.00	6.44
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	124,446	402,429	717,806	2,037,638
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.00	7.39	7.12	5.91
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,094	740,183	2,999,169
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	11.98

HSBC Global Emerging Markets Fund	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	160,394	606,855	1,052,030	3,793,055
Scheme Returns (%)	68.53	37.17	22.69	12.30
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	156,591	594,941	1,062,556	3,930,043
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	61.65	35.63	23.10	12.78
Nifty 50 TRI - Additional Benchmark (₹)	115,958	385,945	740,238	3,775,763
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.24	4.59	8.35	12.24

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1460000
Market Value as on April 30, 2026 (₹)	151,590	574,589	1,040,708	3,580,566
Scheme Returns (%)	52.73	32.97	22.24	13.87
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	154,617	586,326	1,049,255	3,564,045
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	58.11	34.51	22.58	13.80
Nifty 50 TRI - Additional Benchmark (₹)	115,958	385,945	740,216	3,163,139
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.24	4.59	8.35	12.02

HSBC Brazil Fund	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on April 30, 2026 (₹)	160,787	559,812	979,178	2,645,148
Scheme Returns (%)	69.14	30.98	19.71	7.35
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	167,724	590,827	1,081,839	3,678,373
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	81.88	35.09	23.84	11.88
Nifty 50 TRI - Additional Benchmark (₹)	115,951	385,609	740,187	3,779,109
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.25	4.53	8.35	12.25

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future and is not indicative of future results.

HSBC Aggressive Hybrid Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1440000
Market Value as on April 30, 2026 (₹)	122,771	409,618	795,180	3,138,332
Scheme Returns (%)	4.34	8.59	11.23	12.28
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	119,694	397,257	752,770	2,955,827
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	-0.48	6.52	9.02	11.37
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,097	739,883	3,078,219
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.33	11.99
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	119,664	389,135	692,177	2,080,632
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	-0.52	5.13	5.66	5.93

HSBC Multi Asset Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1440000
Market Value as on April 30, 2026 (₹)	129,435	448,367	863,861	3,282,815
Scheme Returns (%)	15.02	14.83	14.58	12.97
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	126,084	441,758	856,167	3,472,995
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	9.61	13.79	14.22	13.82
Nifty 50 TRI - Additional Benchmark (₹)	116,016	386,097	739,883	3,078,219
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.33	11.99
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	119,664	389,135	692,177	2,080,632
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	-0.52	5.13	5.66	5.93

HSBC Income Plus Arbitrage Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1440000
Market Value as on April 30, 2026 (₹)	122,902	397,608	712,251	2,192,769
Scheme Returns (%)	4.55	6.58	6.81	6.76
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	123,316	399,170	710,765	2,158,862
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	5.21	6.84	6.72	6.51
Nifty 50 TRI - Additional Benchmark (₹)	115,998	386,007	739,793	3,078,128
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.17	4.60	8.32	11.99
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	119,732	389,135	692,177	2,080,632
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	-0.42	5.13	5.66	5.93

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future and is not indicative of future results.

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Large Cap Fund - Regular Plan ⁴ ~ ~							Inception Date: 10-Dec-02			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	10127	1.27	14375	12.82	17255	11.52	31195	12.04	486472	18.06
Scheme Benchmark (Nifty 100 TRI)	10132	1.32	14367	12.80	17787	12.20	35215	13.40	NA	NA
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	306943	15.76
HSBC Large Cap Fund - Direct Plan ~ ~							Inception Date: 01-Jan-13			
HSBC Large Cap Fund	10215	2.15	14772	13.85	18069	12.55	34837	13.28	48954	12.65
Scheme Benchmark (Nifty 100 TRI)	10132	1.32	14367	12.80	17787	12.20	35215	13.40	49547	12.75
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	47282	12.36

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Large and Mid Cap Fund - Regular Plan ~ ~							Inception Date: 28-Mar-19			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	11413	14.13	17471	20.38	21730	16.78	NA	NA	27338	15.23
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10629	6.29	16480	18.06	21179	16.18	NA	NA	28993	16.19
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	22509	12.11
HSBC Large and Mid Cap Fund - Direct Plan ~ ~							Inception Date: 28-Mar-19			
HSBC Large and Mid Cap Fund	11537	15.37	18029	21.64	22971	18.09	NA	NA	29018	16.20
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10629	6.29	16480	18.06	21179	16.18	NA	NA	28993	16.19
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	22509	12.11

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Midcap Fund - Regular Plan ⁸ ~ ~							Inception Date: 09-Aug-04			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	12160	21.60	20456	26.86	23893	19.02	49685	17.37	422427	18.79
Scheme Benchmark (Nifty Midcap 150 TRI)	11140	11.40	18756	23.25	24959	20.06	54918	18.55	NA	NA
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	191348	14.54
HSBC Midcap Fund - Direct Plan ~ ~							Inception Date: 01-Jan-13			
HSBC Mid cap Fund	12288	22.88	21120	28.21	25385	20.47	55530	18.68	112991	19.94
Scheme Benchmark (Nifty Midcap 150 TRI)	11140	11.40	18756	23.25	24959	20.06	54918	18.55	92644	18.17
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	47282	12.36

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Flexi Cap Fund - Regular Plan ~ ~							Inception Date: 24-Feb-04			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	10805	8.05	16566	18.27	20557	15.49	35545	13.51	267244	15.96
Scheme Benchmark (NIFTY 500 TRI)	10396	3.96	15339	15.28	19289	14.03	38435	14.40	204173	14.56
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	174239	13.74
HSBC Flexi Cap Fund - Direct Plan ~ ~							Inception Date: 01-Jan-13			
HSBC Flexi Cap Fund	10886	8.86	16947	19.17	21369	16.39	38326	14.37	60268	14.42
Scheme Benchmark (NIFTY 500 TRI)	10396	3.96	15339	15.28	19289	14.03	38435	14.40	54775	13.60
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	47282	12.36

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Multi Cap Fund - Regular Plan ~ ~		Inception Date: 30-Jan-23								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	10974	9.74	18296	22.24	NA	NA	NA	NA	18868	21.58
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10595	5.95	16379	17.82	NA	NA	NA	NA	16910	17.55
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	NA	NA	NA	NA	14094	11.14
HSBC Multi Cap Fund - Direct Plan ~ ~		Inception Date: 30-Jan-23								
HSBC Multi Cap Fund	11112	11.12	19024	23.84	NA	NA	NA	NA	19685	23.18
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10595	5.95	16379	17.82	NA	NA	NA	NA	16910	17.55
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	NA	NA	NA	NA	14094	11.14

**Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4
Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Small Cap Fund - Regular Plan ~ ~		Inception Date: 12-May-14								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	10885	8.85	16081	17.11	24698	19.81	49967	17.44	75093	18.34
Scheme Benchmark (Nifty Smallcap 250 TRI)	10956	9.56	18138	21.89	23865	18.99	43046	15.70	63817	16.74
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	39559	12.17
HSBC Small Cap Fund - Direct Plan ~ ~		Inception Date: 12-May-14								
HSBC Small Cap Fund	10997	9.97	16580	18.30	26100	21.14	53126	18.16	83111	19.34
Scheme Benchmark (Nifty Smallcap 250 TRI)	10956	9.56	18138	21.89	23865	18.99	43046	15.70	63817	16.74
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	39559	12.17

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Focused Fund - Regular Plan ~ ~		Inception Date: 22-Jul-20								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	11017	10.17	15642	16.03	18110	12.60	NA	NA	23853	16.24
Scheme Benchmark (Nifty 500 TRI)	10396	3.96	15339	15.28	19289	14.03	NA	NA	26536	18.41
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	23008	15.52
HSBC Focused Fund - Direct Plan ~ ~		Inception Date: 22-Jul-20								
HSBC Focused Fund	11141	11.41	16202	17.40	18960	13.64	NA	NA	25204	17.36
Scheme Benchmark (Nifty 500 TRI)	10396	3.96	15339	15.28	19289	14.03	NA	NA	26536	18.41
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	23008	15.52

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Infrastructure Fund - Regular Plan ~ ~		Inception Date: 27-Sep-07								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	11351	13.51	18445	22.57	27999	22.85	47267	16.79	50382	9.08
Scheme Benchmark (Nifty Infrastructure TRI)	10807	8.07	18029	21.64	24406	19.52	40879	15.11	26148	5.30
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	59608	10.07
HSBC Infrastructure Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Infrastructure Fund	11469	14.69	19029	23.85	29098	23.80	53311	18.20	79766	16.85
Scheme Benchmark (Nifty Infrastructure TRI)	10807	8.07	18029	21.64	24406	19.52	40879	15.11	43060	11.57
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	47282	12.36

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Value Fund - Regular Plan ~~		Inception Date: 08-Jan-10								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	11009	10.09	18042	21.67	24354	19.47	46355	16.56	112345	15.98
Scheme Benchmark (Nifty 500 TRI)	10396	3.96	15339	15.28	19289	14.03	38435	14.40	61504	11.78
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	55558	11.08
HSBC Value Fund - Direct Plan ~~		Inception Date: 01-Jan-13								
HSBC Value Fund	11115	11.15	18569	22.84	25553	20.63	50898	17.66	102902	19.10
Scheme Benchmark (Nifty 500 TRI)	10396	3.96	15339	15.28	19289	14.03	38435	14.40	54775	13.60
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	47282	12.36

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Business Cycles Fund - Regular Plan ~~		Inception Date: 20-Aug-14								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	10542	5.42	16677	18.53	22026	17.10	36869	13.93	41755	12.99
Scheme Benchmark (Nifty 500 TRI)	10396	3.96	15339	15.28	19289	14.03	38435	14.40	40627	12.73
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	34951	11.29
HSBC Business Cycles Fund - Direct Plan ~~		Inception Date: 20-Aug-14								
HSBC Business Cycles Fund	10665	6.65	17243	19.86	23269	18.39	40498	15.00	46382	14.01
Scheme Benchmark (Nifty 500 TRI)	10396	3.96	15339	15.28	19289	14.03	38435	14.40	40627	12.73
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	34951	11.29

Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Consumption Fund - Regular Plan		Inception Date: 31-Aug-23								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	10382	3.82	NA	NA	NA	NA	NA	NA	14103	13.77
Scheme Benchmark (Nifty India Consumption TRI)	10178	1.78	NA	NA	NA	NA	NA	NA	14061	13.64
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	NA	NA	NA	NA	NA	NA	12808	9.73
HSBC Consumption Fund - Direct Plan		Inception Date: 31-Aug-23								
HSBC Consumption Fund	10515	5.15	NA	NA	NA	NA	NA	NA	14617	15.30
Scheme Benchmark (Nifty India Consumption TRI)	10178	1.78	NA	NA	NA	NA	NA	NA	14061	13.64
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	NA	NA	NA	NA	NA	NA	12808	9.73

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 4; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC India Export Opportunities Fund - Regular Plan		Inception Date: 25-Sep-24								
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC India Export Opportunities Fund	10941	9.41	NA	NA	NA	NA	NA	NA	9811	-1.19
Scheme Benchmark (Nifty 500 TRI)	10396	3.96	NA	NA	NA	NA	NA	NA	9430	-3.62
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	NA	NA	NA	NA	NA	NA	9371	-3.99
HSBC India Export Opportunities Fund - Direct Plan		Inception Date: 25-Sep-24								
HSBC India Export Opportunities Fund	11088	10.88	NA	NA	NA	NA	NA	NA	10027	0.17
Scheme Benchmark (Nifty 500 TRI)	10396	3.96	NA	NA	NA	NA	NA	NA	9430	-3.62
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	NA	NA	NA	NA	NA	NA	9371	-3.99

Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Financial Services Fund - Regular Plan		Inception Date: 27-Feb-25								
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Financial Services Fund	11101	11.01	NA	NA	NA	NA	NA	NA	12098	17.68
Scheme Benchmark (BSE Financial Services Index TRI)	10051	0.51	NA	NA	NA	NA	NA	NA	11247	10.56
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	NA	NA	NA	NA	NA	NA	10766	6.52
HSBC Financial Services Fund - Direct Plan		Inception Date: 27-Feb-25								
HSBC Financial Services Fund	11261	12.61	NA	NA	NA	NA	NA	NA	12304	19.39
Scheme Benchmark (BSE Financial Services Index TRI)	10051	0.51	NA	NA	NA	NA	NA	NA	11247	10.56
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	NA	NA	NA	NA	NA	NA	10766	6.52

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 6
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	9943	-0.57	13575	10.70	16945	11.12	NA	NA	27729	18.38
Scheme Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	28786	19.12
Additional Benchmark (BSE Sensex TRI)	9695	-3.05	13052	9.26	16734	10.84	NA	NA	27166	17.98
HSBC Nifty 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20								
HSBC Nifty 50 Index Fund	9957	-0.43	13663	10.93	17176	11.42	NA	NA	28234	18.74
Scheme Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	28786	19.12
Additional Benchmark (BSE Sensex TRI)	9695	-3.05	13052	9.26	16734	10.84	NA	NA	27166	17.98

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 6
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty Next 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	10788	7.88	17458	20.35	19773	14.60	NA	NA	29668	19.71
Scheme Benchmark (Nifty Next 50 TRI)	10906	9.06	18049	21.69	20898	15.87	NA	NA	31725	21.05
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	28786	19.12
HSBC Nifty Next 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20								
HSBC Nifty Next 50 Index Fund	10829	8.29	17683	20.86	20209	15.10	NA	NA	30465	20.24
Scheme Benchmark (Nifty Next 50 TRI)	10906	9.06	18049	21.69	20898	15.87	NA	NA	31725	21.05
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	28786	19.12

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC ELSS Tax Saver Fund - Regular Plan		Inception Date: 27-Feb-06								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	10674	6.74	16540	18.21	19766	14.59	36313	13.75	133148	13.69
Scheme Benchmark (Nifty 500 TRI)	10396	3.96	15339	15.28	19289	14.03	38435	14.40	107381	12.48
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	99631	12.06
HSBC ELSS Tax Saver Fund - Direct Plan		Inception Date: 01-Jan-13								
HSBC ELSS Tax saver Fund	10756	7.56	16930	19.13	20548	15.48	39032	14.58	61710	14.62
Scheme Benchmark (Nifty 500 TRI)	10396	3.96	15339	15.28	19289	14.03	38435	14.40	54775	13.60
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	47282	12.36

Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 6
Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15
Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Aggressive Hybrid Fund - Regular Plan ~ ~		Inception Date: 07-Feb-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	10953	9.53	15017	14.47	17141	11.37	28795	11.15	55892	11.96
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10040	0.40	13152	9.54	15872	9.67	29331	11.35	46170	10.56
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	53402	11.62
HSBC Aggressive Hybrid Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Aggressive Hybrid Fund	11067	10.67	15494	15.67	18029	12.50	31848	12.27	55303	13.68
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10040	0.40	13152	9.54	15872	9.67	29331	11.35	39927	10.94
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	47282	12.36

Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Praveen Ayathan Effective 18 Mar 2026. Total Schemes Managed - 6

HSBC Multi Asset Allocation Fund - Regular Plan ~ ~		Inception Date: 28-Feb-24								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Allocation Fund	12151	21.51	NA	NA	NA	NA	NA	NA	13437	14.59
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	11399	13.99	NA	NA	NA	NA	NA	NA	13301	14.05
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	NA	NA	NA	NA	NA	NA	11195	5.34
HSBC Multi Asset Allocation Fund - Direct Plan ~ ~		Inception Date: 28-Feb-24								
HSBC Multi Asset Allocation Fund	12316	23.16	NA	NA	NA	NA	NA	NA	13840	16.16
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	11399	13.99	NA	NA	NA	NA	NA	NA	13301	14.05
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	NA	NA	NA	NA	NA	NA	11195	5.34

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Balanced Advantage Fund - Regular Plan ~ ~		Inception Date: 07-Feb-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	10199	1.99	13292	9.92	14831	8.20	22178	8.28	42873	10.03
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10063	0.63	12881	8.78	15221	8.76	27032	10.45	42673	9.99
Additional Benchmark (BSE Sensex TRI)	9695	-3.05	13052	9.26	16734	10.84	33903	12.97	52102	11.44
HSBC Balanced Advantage Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Balanced Advantage Fund	10330	3.30	13830	11.38	15857	9.65	25159	9.66	41715	11.31
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10063	0.63	12881	8.78	15221	8.76	27032	10.45	36631	10.23
Additional Benchmark (BSE Sensex TRI)	9695	-3.05	13052	9.26	16734	10.84	33903	12.97	46540	12.22

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Equity Savings Fund - Regular Plan ~ ~										Inception Date: 18-Oct-11
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	11229	12.29	14685	13.62	17205	11.46	24478	9.36	35530	9.11
Scheme Benchmark (NIFTY Equity Savings Index)	10420	4.20	12945	8.96	14983	8.42	23866	9.08	36678	9.35
Additional Benchmark (CRISIL 10 Year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	25633	6.69
HSBC Equity Savings Fund - Direct Plan ~ ~										Inception Date: 01-Jan-13
HSBC Equity Savings Fund	11324	13.24	15078	14.63	17983	12.45	26664	10.30	35816	10.04
Scheme Benchmark (NIFTY Equity Savings Index)	10420	4.20	12945	8.96	14983	8.42	23866	9.08	31991	9.11
Additional Benchmark (CRISIL 10 Year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22667	6.33

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 6; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC Arbitrage Fund - Regular Plan ~ ~										Inception Date: 30-Jun-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10583	5.83	12173	6.75	13235	5.76	17449	5.72	19900	5.98
Scheme Benchmark (Nifty 50 Arbitrage Index)	10700	7.00	12457	7.58	13655	6.42	17240	5.59	19675	5.88
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	36298	11.50
HSBC Arbitrage Fund - Direct Plan ~ ~										Inception Date: 30-Jun-14
HSBC Arbitrage Fund	10641	6.41	12406	7.43	13670	6.45	18553	6.37	21399	6.64
Scheme Benchmark (Nifty 50 Arbitrage Index)	10700	7.00	12457	7.58	13655	6.42	17240	5.59	19675	5.88
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	36298	11.50

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Global Emerging Markets Fund - Regular Plan ~ ~										Inception Date: 17-Mar-08
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	16931	69.31	20392	26.73	15814	9.59	31072	11.99	32352	6.69
Scheme Benchmark (MSCI Emerging Markets Index TRI)	16457	64.57	20408	26.76	17211	11.46	34547	13.19	55095	9.87
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	65998	10.97
HSBC Global Emerging Markets Fund - Direct Plan ~ ~										Inception Date: 02-Jan-13
HSBC Global Emerging Markets Fund	17024	70.24	20793	27.55	16354	10.33	33302	12.77	31423	8.97
Scheme Benchmark (MSCI Emerging Markets Index TRI)	16457	64.57	20408	26.76	17211	11.46	34547	13.19	35644	10.00
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	46947	12.30

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund ~ ~										Inception Date: 24-Feb-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	15958	59.58	19290	24.41	17387	11.69	34559	13.19	34311	10.65
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	16179	61.79	19882	25.66	17052	11.26	36184	13.71	37537	11.47
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	44884	13.11
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~ ~										Inception Date: 24-Feb-14
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	16022	60.22	19539	24.94	17881	12.32	36857	13.92	37155	11.37
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	16179	61.79	19882	25.66	17052	11.26	36184	13.71	37537	11.47
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	44884	13.11

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Brazil Fund - Regular Plan ~~		Inception Date: 06-May-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	16280	62.80	18287	22.22	15596	9.29	19318	6.80	11285	0.81
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	17230	72.30	19977	25.87	20593	15.53	32309	12.43	25296	6.39
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	51825	11.60
HSBC Brazil Fund - Direct Plan ~~		Inception Date: 02-Jan-13								
HSBC Brazil Fund	16365	63.65	18601	22.91	16107	10.00	20713	7.55	12366	1.61
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	17230	72.30	19977	25.87	20593	15.53	32309	12.43	24709	7.02
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	46947	12.30

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

HSBC Aggressive Hybrid Active FOF - Reg- ular Plan ~~		Inception Date: 30-Apr-14								
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Active FOF	10634	6.34	14711	13.69	17832	12.26	31529	12.16	40410	12.33
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10283	2.83	13978	11.78	16770	10.89	31383	12.11	39777	12.19
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	41437	12.57
Additional Benchmark (CRISIL 10 Year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22271	6.90
HSBC Aggressive Hybrid Active FOF - Direct Plan ~~		Inception Date: 30-Apr-14								
HSBC Aggressive Hybrid Active FOF	10765	7.65	15174	14.87	18546	13.14	33294	12.77	42902	12.89
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10283	2.83	13978	11.78	16770	10.89	31383	12.11	39777	12.19
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	41437	12.57
Additional Benchmark (CRISIL 10 Year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22271	6.90

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

HSBC Multi Asset Active FOF - Regular Plan ~~		Inception Date: 30-Apr-14								
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Active FOF	11888	18.88	15956	16.80	18859	13.52	31858	12.27	40096	12.26
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	11399	13.99	16002	16.92	19548	14.34	36877	13.93	45096	13.36
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	41437	12.57
Additional Benchmark (CRISIL 10 Year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22271	6.90
HSBC Multi Asset Active FOF - Direct Plan ~~		Inception Date: 30-Apr-14								
HSBC Multi Asset Active FOF	11936	19.36	16361	17.78	19589	14.38	33752	12.92	42693	12.85
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	11399	13.99	16002	16.92	19548	14.34	36877	13.93	45096	13.36
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	41437	12.57
Additional Benchmark (CRISIL 10 Year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22271	6.90

Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15

HSBC Income Plus Arbitrage Active FOF - Regular Plan ~ ~	Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Income Plus Arbitrage Active FOF	10454	4.54	12250	6.98	13234	5.76	18324	6.24	22232	6.88
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10581	5.81	12315	7.17	13486	6.16	18760	6.49	22177	6.86
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	41437	12.57
Additional Benchmark (CRISIL 10 Year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22271	6.90
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~ ~	Inception Date: 30-Apr-14									
HSBC Income Plus Arbitrage Active FOF	10491	4.91	12479	7.64	13684	6.47	19380	6.83	23631	7.42
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10581	5.81	12315	7.17	13486	6.16	18760	6.49	22177	6.86
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	34537	13.18	41437	12.57
Additional Benchmark (CRISIL 10 Year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22271	6.90

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Liquid Fund - Regular Plan ⁷ ~ ~ ~																				Inception Date: 04-Dec-02
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10006	3.77	10016	4.16	10061	7.92	10161	6.79	10305	6.24	10619	6.19	12222	6.90	13383	6.00	18029	6.07	27544	7.01
Scheme Benchmark (NIFTY Liquid Index A-I)	10005	3.32	10016	4.29	10059	7.73	10161	6.78	10303	6.21	10619	6.19	12237	6.94	13431	6.07	18009	6.05	27718	7.05
Additional Benchmark (CRISIL 1 Year T Bill Index)	9998	-1.20	10009	2.40	10030	3.85	10102	4.24	10190	3.87	10462	4.62	12089	6.51	13154	5.63	17968	6.03	25831	6.55

HSBC Liquid Fund - Direct Plan ~ ~ ~																				Inception Date: 01-Jan-13
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10006	3.87	10016	4.26	10061	8.01	10163	6.87	10309	6.32	10629	6.29	12257	7.00	13443	6.09	18165	6.15	24107	6.82
Scheme Benchmark (NIFTY Liquid Index A-I)	10005	3.32	10016	4.29	10059	7.73	10161	6.78	10303	6.21	10619	6.19	12238	6.94	13431	6.07	18009	6.05	23892	6.75
Additional Benchmark (CRISIL 1 Year T Bill Index)	9998	-1.20	10009	2.40	10030	3.85	10102	4.24	10190	3.87	10462	4.62	12089	6.51	13154	5.63	17968	6.03	22879	6.40

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~ ~										Inception Date: 31-Mar-22
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10529	5.29	12311	7.15	NA	NA	NA	NA	12962	6.56
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10578	5.78	12472	7.62	NA	NA	NA	NA	13153	6.94
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	NA	NA	NA	NA	12667	5.96

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~ ~										Inception Date: 31-Mar-22
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10544	5.44	12377	7.35	NA	NA	NA	NA	13060	6.75
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10578	5.78	12472	7.62	NA	NA	NA	NA	13153	6.94
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	NA	NA	NA	NA	12667	5.96

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~ ~										Inception Date: 23-Mar-23
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund	10576	5.76	12249	6.98	NA	NA	NA	NA	12429	7.25
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10623	6.23	12408	7.44	NA	NA	NA	NA	12581	7.67
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	NA	NA	NA	NA	12289	6.86

HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~ ~										Inception Date: 23-Mar-23
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund	10598	5.98	12344	7.25	NA	NA	NA	NA	12529	7.53
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10623	6.23	12408	7.44	NA	NA	NA	NA	12581	7.67
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	NA	NA	NA	NA	12289	6.86

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9

HSBC Medium to Long Duration Fund - Regular Plan ~ ~	Inception Date: 10-Dec-02									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund	10132	1.32	11714	5.40	12376	4.35	16987	5.44	42755	6.41
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10151	1.51	12017	6.30	13058	5.48	19402	6.85	46407	6.78
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	39035	5.99
HSBC Medium to Long Duration Fund - Direct Plan ~ ~	Inception Date: 07-Jan-13									
HSBC Medium to Long Duration Fund	10148	1.48	12025	6.32	12934	5.28	18462	6.32	23813	6.73
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10151	1.51	12017	6.30	13058	5.48	19402	6.85	25185	7.18
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22500	6.28

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Conservative Hybrid Fund - Regular Plan ~ ~	Inception Date: 24-Feb-04									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Conservative Hybrid Fund	10370	3.70	13028	9.19	14437	7.62	20621	7.50	60057	8.41
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10099	0.99	12221	6.89	13710	6.51	21775	8.09	56829	8.14
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	33973	5.66
HSBC Conservative Hybrid Fund - Direct Plan ~ ~	Inception Date: 11-Jan-13									
HSBC Conservative Hybrid Fund	10470	4.70	13373	10.14	15040	8.50	22261	8.32	29890	8.58
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10099	0.99	12221	6.89	13710	6.51	21775	8.09	28815	8.28
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22432	6.26

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Overnight Fund - Regular Plan ~~~															Inception Date: 22-May-19					
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10008	4.84	10018	4.85	10038	4.93	10120	5.02	10252	5.16	10534	5.34	11973	6.17	13046	5.46	NA	NA	13971	4.93
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.08	10019	5.04	10038	4.94	10119	4.98	10252	5.15	10539	5.39	12008	6.27	13128	5.59	NA	NA	14164	5.14
Additional Benchmark (CRISIL 1 Year T Bill Index)	9998	-1.20	10009	2.40	10030	3.85	10102	4.24	10190	3.87	10462	4.62	12089	6.51	13154	5.63	NA	NA	14723	5.73
HSBC Overnight Fund - Direct Plan ~~~															Inception Date: 22-May-19					
HSBC Overnight Fund	10008	4.92	10018	4.93	10039	5.01	10120	5.03	10255	5.20	10541	5.41	12006	6.26	13110	5.56	NA	NA	14139	5.11
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.08	10019	5.04	10038	4.94	10119	4.98	10252	5.15	10539	5.39	12008	6.27	13128	5.59	NA	NA	14164	5.14
Additional Benchmark (CRISIL 1 Year T Bill Index)	9998	-1.20	10009	2.40	10030	3.85	10102	4.24	10190	3.87	10462	4.62	12089	6.51	13154	5.63	NA	NA	14723	5.73

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 14
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Ultra Short Duration Fund - Regular Plan ~~~																Inception Date: 29-Jan-20				
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10002	0.93	10008	2.04	10060	7.50	10165	6.87	10291	5.95	10628	6.28	12255	6.99	13400	6.02	NA	NA	14230	5.80
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10003	1.99	10012	3.13	10068	8.61	10175	7.28	10307	6.29	10648	6.48	12337	7.23	13568	6.29	NA	NA	14405	6.01
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10004	2.27	10013	3.49	10073	9.23	10184	7.69	10325	6.66	10679	6.79	12445	7.54	13778	6.62	NA	NA	14659	6.31
Additional Benchmark (CRISIL 1 Year T Bill Index)	9998	-1.20	10009	2.40	10031	3.90	10103	4.25	10190	3.87	10462	4.62	12089	6.51	13154	5.63	NA	NA	14037	5.57
HSBC Ultra Short Duration Fund - Direct Plan ~~~																Inception Date: 29-Jan-20				
HSBC Ultra Short Duration Fund	10002	1.13	10008	2.24	10061	7.69	10162	6.74	10292	5.98	10640	6.40	12334	7.22	13544	6.25	NA	NA	14430	6.04
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10003	1.99	10012	3.13	10068	8.61	10175	7.28	10307	6.29	10648	6.48	12337	7.23	13568	6.29	NA	NA	14405	6.01
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10004	2.27	10013	3.49	10073	9.23	10184	7.69	10325	6.66	10679	6.79	12445	7.54	13778	6.62	NA	NA	14659	6.31
Additional Benchmark (CRISIL 1 Year T Bill Index)	9998	-1.20	10009	2.40	10031	3.90	10103	4.25	10190	3.87	10462	4.62	12089	6.51	13154	5.63	NA	NA	14037	5.57

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 14; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Dynamic Bond Fund - Regular Plan ~~	Inception Date: 27-Sep-10									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10087	0.87	11940	6.07	12829	5.11	18694	6.45	30181	7.34
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10289	2.89	12107	6.56	13149	5.62	19684	7.00	30669	7.45
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	26093	6.34
HSBC Dynamic Bond Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Dynamic Bond Fund	10135	1.35	12128	6.62	13148	5.62	19865	7.10	26988	7.73
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10289	2.89	12107	6.56	13149	5.62	19684	7.00	25935	7.41
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22667	6.33

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15

HSBC Banking and PSU Debt Fund - Regular Plan ~~~	Inception Date: 12-Sep-12									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10458	4.58	12071	6.46	12862	5.16	18874	6.55	25134	6.99
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10485	4.85	12154	6.70	13158	5.64	19248	6.76	26246	7.33
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	23536	6.48
HSBC Banking and PSU Debt Fund - Direct Plan ~~~	Inception Date: 01-Jan-13									
HSBC Banking and PSU Debt Fund	10493	4.93	12204	6.85	13102	5.55	19652	6.98	25893	7.40
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10485	4.85	12154	6.70	13158	5.64	19248	6.76	25523	7.28
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22667	6.33

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15

HSBC Low Duration Fund - Regular Plan ~ ~																	Inception Date: 04-Dec-10			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10000	0.20	10003	0.80	10057	7.16	10152	6.32	10260	5.32	10599	5.99	12421	7.47	13500	6.18	18545	6.37	29343	7.23
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	9998	-1.48	10003	0.76	10060	7.53	10153	6.37	10278	5.69	10621	6.21	12299	7.12	13421	6.06	18841	6.53	30124	7.42
Additional Benchmark (CRISIL 1 Year T Bill Index)	9998	-1.20	10009	2.40	10031	3.90	10103	4.24	10190	3.87	10462	4.62	12089	6.51	13154	5.63	17968	6.03	26416	6.50
HSBC Low Duration Fund - Direct Plan ~ ~																	Inception Date: 01-Jan-13			
HSBC Low Duration Fund	10001	0.69	10005	1.29	10061	7.67	10154	6.39	10275	5.62	10643	6.43	12585	7.94	13839	6.71	19784	7.06	26284	7.52
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	9998	-1.48	10003	0.76	10060	7.53	10153	6.37	10278	5.69	10621	6.21	12299	7.12	13421	6.06	18841	6.53	25008	7.12
Additional Benchmark (CRISIL 1 Year T Bill Index)	9998	-1.20	10009	2.40	10031	3.90	10103	4.24	10190	3.87	10462	4.62	12089	6.51	13154	5.63	17968	6.03	22879	6.40

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9

HSBC Corporate Bond Fund - Regular Plan ⁵ ~~	Inception Date: 31-Mar-97									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10495	4.95	12180	6.78	13280	5.83	19618	6.96	75974	7.22
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10431	4.31	12105	6.56	13149	5.63	19395	6.84	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Corporate Bond Fund	10525	5.25	12298	7.12	13499	6.18	20424	7.40	26443	7.57
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10431	4.31	12105	6.56	13149	5.63	19395	6.84	25804	7.37
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22667	6.33

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14
Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3

HSBC Money Market Fund - Regular Plan ~~																	Inception Date: 10-Aug-05			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	9997	-1.56	10001	0.37	10059	7.44	10147	6.09	10275	5.62	10619	6.19	12269	7.03	13322	5.90	18768	6.49	41605	7.12
Scheme Benchmark (NIFTY Money Market Index A-I)	10000	0.17	10008	2.08	10061	7.64	10158	6.56	10292	5.98	10628	6.28	12302	7.13	13476	6.14	18370	6.26	43453	7.34
Additional Benchmark (CRISIL 1 Year T Bill Index)	9998	-1.20	10009	2.40	10031	3.90	10103	4.24	10190	3.87	10462	4.62	12089	6.51	13154	5.63	17968	6.03	34087	6.09
HSBC Money Market Fund - Direct Plan ~~																	Inception Date: 01-Jan-13			
HSBC Money Market Fund	9998	-1.36	10002	0.56	10061	7.64	10152	6.29	10285	5.83	10640	6.40	12357	7.29	13541	6.25	19548	6.93	25947	7.41
Scheme Benchmark (NIFTY Money Market Index A-I)	10000	0.17	10008	2.08	10061	7.64	10158	6.56	10292	5.98	10628	6.28	12302	7.13	13476	6.14	18370	6.26	24422	6.93
Additional Benchmark (CRISIL 1 Year T Bill Index)	9998	-1.20	10009	2.40	10031	3.90	10103	4.24	10190	3.87	10462	4.62	12089	6.51	13154	5.63	17968	6.03	22879	6.40

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 9

HSBC Credit Risk Fund - Regular Plan ~ ~		Inception Date: 08-Oct-09								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10525	5.25	13607	10.78	15006	8.45	19734	7.03	33662	7.60
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10476	4.76	12328	7.20	14108	7.12	21350	7.87	38142	8.41
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	27089	6.20
HSBC Credit Risk Fund - Direct Fund ~ ~		Inception Date: 01-Jan-13								
HSBC Credit Risk Fund	10598	5.98	13926	11.64	15606	9.30	21255	7.83	28528	8.18
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10476	4.76	12328	7.20	14108	7.12	21350	7.87	29098	8.34
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22667	6.33

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 15

Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 9

HSBC Short Duration Fund - Regular Plan ~ ~		Inception Date: 27-Dec-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10484	4.84	12164	6.73	13096	5.54	18021	6.06	25919	6.86
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10479	4.79	12175	6.76	13244	5.78	19194	6.73	28317	7.52
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	25062	6.61
HSBC Short Duration Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Short Duration Fund	10518	5.18	12321	7.19	13396	6.02	19765	7.04	26488	7.58
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10479	4.79	12175	6.76	13244	5.78	19194	6.73	25543	7.29
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22667	6.33

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15

Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9

HSBC Gilt Fund - Regular Plan ^s ~ ~		Inception Date: 29-Mar-00								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	9750	-2.50	11391	4.43	12118	3.91	17230	5.59	65244	7.45
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10007	0.07	12065	6.44	13163	5.65	19638	6.98	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	NA	NA
HSBC Gilt Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Gilt Fund	9859	-1.41	11804	5.67	12861	5.16	19538	6.92	28369	8.13
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10007	0.07	12065	6.44	13163	5.65	19638	6.98	24966	7.10
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	22667	6.33

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Medium Duration Fund - Regular Plan ~~		Inception Date: 02-Feb-15								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10454	4.54	12262	7.01	13333	5.92	18916	6.58	21208	6.91
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10368	3.68	12160	6.72	13159	5.64	19785	7.06	21850	7.20
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	19679	6.20
HSBC Medium Duration Fund - Direct Plan ~~		Inception Date: 02-Feb-15								
HSBC Medium Duration Fund	10523	5.23	12517	7.75	13846	6.72	20540	7.46	23270	7.80
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10368	3.68	12160	6.72	13159	5.64	19785	7.06	21850	7.20
Additional Benchmark (CRISIL 10 year Gilt Index)	10059	0.59	12035	6.35	12628	4.78	17971	6.03	19679	6.20

⁴**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁵**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁷**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

⁸**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 14.2.4. of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2026 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

⁹Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 14.3 of SEBI Master Circular No- HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10 and ~~~ Face value Rs 1000

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Business Cycles Fund -Direct Plan - IDCW			
25-Aug-25	2.3000	2.3000	29.5481
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
HSBC Business Cycles Fund -Regular Plan - IDCW			
25-Aug-25	2.2000	2.2000	27.0642
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
HSBC ELSS Tax saver Fund-Direct Plan - IDCW			
25-Mar-26	1.6000	1.6000	37.1605
25-Nov-25	1.6000	1.6000	42.0556
25-Mar-25	2.0000	2.0000	39.7377
HSBC ELSS Tax saver Fund-Regular Plan - IDCW			
25-Mar-26	1.1000	1.1000	25.2632
25-Nov-25	1.1000	1.1000	28.6717
25-Mar-25	1.5000	1.5000	27.3608
HSBC Flexi Cap Fund - Direct-IDCW			
25-Feb-26	4.15	4.15	48.5281
25-Feb-25	3.90	3.90	45.7559
27-Feb-23	0.60	0.60	30.9382
HSBC Flexi Cap Fund - Regular-IDCW			
25-Feb-26	4.00	4.00	44.6404
25-Feb-25	3.75	3.75	42.5426
26-Feb-24	3.75	3.75	45.1527
HSBC Focused Fund - Direct IDCW			
25-Jul-25	2.00	2.00	23.7153
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
HSBC Focused Fund - Regular IDCW			
25-Jul-25	1.60	1.60	19.2107
25-Jul-24	1.50	1.50	20.1265
25-Jul-23	1.00	1.00	15.9699
HSBC Infrastructure Fund- Direct- IDCW			
25-Sep-25	3.5000	3.5000	41.2422
25-Sep-24	3.7500	3.7500	49.0963
25-Sep-23	2.5000	2.5000	33.3907
HSBC Infrastructure Fund- Regular - IDCW			
25-Sep-25	3.0000	3.0000	36.8595
25-Sep-24	3.2500	3.2500	44.1975
25-Sep-23	2.2500	2.2500	30.3492
HSBC Large & Mid Cap Fund - Direct - IDCW			
25-Mar-26	1.9000	1.9000	21.4371
25-Mar-25	1.8000	1.8000	21.6542
26-Mar-24	1.9000	1.9000	21.2989
HSBC Large & Mid Cap Fund - Regular - IDCW			
25-Mar-26	1.7500	1.7500	19.4024
25-Mar-25	1.6500	1.6500	19.8149
26-Mar-24	1.7500	1.7500	19.6820
HSBC Large Cap Fund- Direct - IDCW			
26-Dec-25	4.25	4.25	45.3664
26-Dec-24	4.25	4.25	47.4802
26-Dec-23	4.00	4.00	43.1665
HSBC Large Cap Fund- Regular - IDCW			
26-Dec-25	4.25	4.25	47.9208
26-Dec-24	4.25	4.25	50.3195
26-Dec-23	4.00	4.00	45.8939
HSBC Midcap Fund-Direct Plan - IDCW			
25-Aug-25	7.0000	7.0000	92.1127
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
HSBC Midcap Fund-Regular Plan - IDCW			
25-Aug-25	6.5000	6.5000	80.5003
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
HSBC Multi Cap Fund - Direct IDCW			
27-Jan-26	0.6500	0.6500	18.7755
HSBC Multi Cap Fund - Regular IDCW			
27-Jan-26	1.5000	1.5000	16.3186
27-Jan-25	1.6000	1.6000	16.8209
HSBC Small Cap Fund-Direct Plan - IDCW			
26-May-25	3.8000	3.8000	49.1414
27-May-24	4.0000	4.0000	51.9606

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
25-May-23	3.0000	3.0000	36.9292
HSBC Small Cap Fund-Regular Plan - IDCW			
26-May-25	3.5000	3.5000	42.7724
27-May-24	4.0000	4.0000	46.1767
25-May-23	3.0000	3.0000	33.4612
HSBC Value Fund - Direct Plan -IDCW			
27-Jan-26	5.5000	5.5000	66.9424
27-Jan-25	4.7500	4.7500	63.3157
25-Jan-24	4.5000	4.5000	59.7744
HSBC Value Fund - Regular Plan -IDCW			
27-Jan-26	4.7500	4.7500	52.7034
27-Jan-25	4.7500	4.7500	51.2994
25-Jan-24	4.5000	4.5000	49.7006
HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW			
25-Feb-26	1.7000	1.7000	20.2291
25-Feb-25	1.7000	1.7000	18.8710
26-Feb-24	1.7000	1.7000	19.8621
HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW			
25-Feb-26	1.5000	1.5000	17.9045
25-Feb-25	1.5000	1.5000	16.8554
26-Feb-24	1.5000	1.5000	17.8919
HSBC Aggressive Hybrid Fund-Direct Plan - IDCW			
27-Apr-26	0.2150	0.2150	32.6435
25-Mar-26	0.2150	0.2150	31.0513
25-Feb-26	0.2150	0.2150	33.1291
HSBC Aggressive Hybrid Fund-Regular Plan - IDCW			
27-Apr-26	0.1900	0.1900	27.1737
25-Mar-26	0.1900	0.1900	25.8840
25-Feb-26	0.1900	0.1900	27.6493
HSBC Arbitrage Fund - Direct Plan - Monthly IDCW			
24-Apr-26	0.10	0.10	10.2598
27-Mar-26	0.10	0.10	10.3153
20-Feb-26	0.12	0.12	10.3691
HSBC Arbitrage Fund - Regular Plan - Monthly IDCW			
24-Apr-26	0.08	0.08	10.3307
27-Mar-26	0.08	0.08	10.3697
20-Feb-26	0.10	0.10	10.4011
HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW			
27-Mar-26	0.25	0.25	11.0822
26-Dec-25	0.25	0.25	11.1470
26-Sep-25	0.25	0.25	11.2151
HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW			
27-Mar-26	0.22	0.22	10.9134
26-Dec-25	0.22	0.22	10.9591
26-Sep-25	0.22	0.22	11.0135
HSBC Balanced Advantage Fund-Direct Plan - IDCW			
27-Apr-26	0.1430	0.1430	22.0256
25-Mar-26	0.1430	0.1430	21.6078
25-Feb-26	0.1430	0.1430	22.5534
HSBC Balanced Advantage Fund-Regular Plan - IDCW			
27-Apr-26	0.1220	0.1220	18.3674
25-Mar-26	0.1220	0.1220	18.0431
25-Feb-26	0.1220	0.1220	18.8541
HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW			
25-Mar-26	0.3500	0.3500	17.6976
26-Dec-25	0.3500	0.3500	18.1442
25-Sep-25	0.3300	0.3300	18.3854
HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW			
25-Mar-26	0.3200	0.3200	15.9353
26-Dec-25	0.3200	0.3200	16.3755
25-Sep-25	0.3000	0.3000	16.6308
HSBC Equity Savings Fund-Direct Plan - Monthly IDCW			
27-Apr-26	0.1060	0.1060	17.4764
25-Mar-26	0.1060	0.1060	16.8679
25-Feb-26	0.1060	0.1060	17.2736
HSBC Equity Savings Fund-Regular Plan - Monthly IDCW			
27-Apr-26	0.0960	0.0960	15.3462
25-Mar-26	0.0960	0.0960	14.8261
25-Feb-26	0.0960	0.0960	15.1954

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Aggressive Hybrid Active FOF - Direct IDCW			
27-Apr-26	2.6000	2.6000	33.4875
25-Apr-25	2.5000	2.5000	33.3067
25-Apr-24	3.0000	3.0000	34.4987
HSBC Aggressive Hybrid Active FOF - Regular IDCW			
27-Apr-26	2.6000	2.6000	31.2013
25-Apr-25	2.5000	2.5000	31.5574
25-Apr-24	3.0000	3.0000	33.1281
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW			
25-Feb-26	2.2	2.2	25.66
25-Feb-25	1.5	1.5	18.25
26-Feb-24	1.5	1.5	17.1023
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW			
25-Feb-26	2.2	2.2	25.7406
25-Feb-25	1.5	1.5	18.3591
26-Feb-24	1.5	1.5	17.2531
HSBC Global Emerging Markets Fund- Direct - IDCW			
25-Mar-26	1.8500	1.8500	27.3200
25-Mar-25	0.9000	0.9000	19.3831
25-Mar-22	1.3500	1.3500	18.7673
HSBC Global Emerging Markets Fund- Regular - IDCW			
25-Mar-26	1.6000	1.6000	22.3750
25-Mar-25	1.2000	1.2000	16.4150
26-Mar-24	1.2000	1.2000	15.6196
HSBC Income Plus Arbitrage Active FOF - Direct IDCW			
27-Apr-26	0.2393	0.2393	19.1626
HSBC Income Plus Arbitrage Active FOF - Regular IDCW			
27-Apr-26	1.4000	1.4000	17.4412
25-Apr-25	1.4500	1.4500	18.1052
25-Apr-24	1.5000	1.5000	18.2343
HSBC Multi Asset Active FOF - Direct IDCW			
27-Apr-26	1.7000	1.7000	22.3230
25-Apr-25	1.4700	1.4700	20.0869
25-Apr-23	0.6500	0.6500	15.1241
HSBC Multi Asset Active FOF - Regular IDCW			
27-Apr-26	2.6000	2.6000	32.0288
25-Apr-25	2.2500	2.2500	29.0706
25-Apr-24	2.5000	2.5000	29.7537
HSBC Multi Asset Allocation Fund - Direct IDCW			
25-Feb-26	0.3580	0.3580	14.1544
HSBC Multi Asset Allocation Fund - Regular IDCW			
25-Feb-26	1.2000	1.2000	13.7746
HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW			
27-Apr-26	0.0650	0.0650	11.1958
25-Mar-26	0.0650	0.0650	11.1799
25-Feb-26	0.0650	0.0650	11.2810
HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW			
27-Apr-26	0.0650	0.0650	10.4104
25-Mar-26	0.0650	0.0650	10.4033
25-Feb-26	0.0650	0.0650	10.5047
HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW			
27-Apr-26	0.1070	0.1070	17.3838
25-Mar-26	0.1070	0.1070	16.9984
25-Feb-26	0.1070	0.1070	17.3705
HSBC Conservative Hybrid Fund -Regular - Monthly IDCW			
27-Apr-26	0.0820	0.0820	12.9345
25-Mar-26	0.0820	0.0820	12.6612
25-Feb-26	0.0820	0.0820	12.9514
HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW			
25-Mar-26	0.3300	0.3300	16.8122
26-Dec-25	0.3300	0.3300	17.3073
25-Sep-25	0.3300	0.3300	17.9012
HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW			
25-Mar-26	0.2900	0.2900	14.8389
26-Dec-25	0.2900	0.2900	15.2350
25-Sep-25	0.2900	0.2900	15.7210
HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW			
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
25-Aug-22	0.0546	0.0546	10.1793
HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW			
25-Mar-26	0.2100	0.2100	11.4070
26-Dec-25	0.2100	0.2100	11.5630

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
25-Sep-25	0.2100	0.2100	11.6056
HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW			
25-Mar-26	0.2000	0.2000	10.9893
26-Dec-25	0.2000	0.2000	11.1449
25-Sep-25	0.2000	0.2000	11.1919
HSBC Corporate Bond Fund 54EA - Quarterly IDCW			
25-Mar-26	0.2000	0.2000	10.9893
26-Dec-25	0.2000	0.2000	11.1449
25-Sep-25	0.2000	0.2000	11.1919
HSBC Corporate Bond Fund 54EB - Quarterly IDCW			
25-Mar-26	0.2000	0.2000	10.9893
26-Dec-25	0.2000	0.2000	11.1449
25-Sep-25	0.2000	0.2000	11.1919
HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW			
25-Mar-26	0.7800	0.7800	20.2911
25-Sep-25	0.7800	0.7800	20.6825
25-Mar-25	0.7800	0.7800	20.5267
HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW			
25-Mar-26	0.6500	0.6500	16.9327
25-Sep-25	0.6500	0.6500	17.2828
25-Mar-25	0.6500	0.6500	17.1739
HSBC Corporate Bond Fund - Direct Plan - Annual IDCW			
25-Mar-26	0.9500	0.9500	12.4166
25-Mar-25	0.9500	0.9500	12.5775
26-Mar-24	0.9500	0.9500	12.5673
HSBC Corporate Bond Fund - Regular Plan - Annual IDCW			
25-Mar-26	0.9300	0.9300	12.1260
25-Mar-25	0.9300	0.9300	12.3179
26-Mar-24	0.9300	0.9300	12.3461
HSBC Credit Risk Fund -Direct Plan - IDCW			
27-Apr-26	0.08	0.08	12.3443
25-Mar-26	0.08	0.08	12.3304
25-Feb-26	0.08	0.08	12.3948
HSBC Credit Risk Fund -Regular Plan - IDCW			
27-Apr-26	0.07	0.07	11.2680
25-Mar-26	0.07	0.07	11.2638
25-Feb-26	0.07	0.07	11.3300
HSBC Credit Risk Fund -Direct Plan - Annual IDCW			
25-Mar-26	1.15	1.15	14.3797
25-Mar-25	1.15	1.15	13.2581
26-Mar-24	1.05	1.05	13.1627
HSBC Credit Risk Fund -Regular Plan - Annual IDCW			
25-Mar-26	1.10	1.10	13.2398
25-Mar-25	1.10	1.10	12.3273
26-Mar-24	1	1	12.353
HSBC Dynamic Bond Fund - Direct Monthly IDCW			
27-Apr-26	0.0181	0.0181	12.7248
25-Feb-26	0.0606	0.0606	12.7673
25-Nov-25	0.0295	0.0295	12.7362
HSBC Dynamic Bond Fund - Regular Monthly IDCW			
27-Apr-26	0.0091	0.0091	10.6789
25-Feb-26	0.0353	0.0353	10.7051
26-May-25	0.0938	0.0938	10.7636
HSBC Dynamic Bond Fund - Direct Annual IDCW			
25-Mar-26	0.86	0.86	11.3872
25-Mar-25	0.86	0.86	11.8356
26-Mar-24	0.86	0.86	11.6878
HSBC Dynamic Bond Fund - Regular Annual IDCW			
25-Mar-26	0.69	0.69	10.6872
25-Mar-25	0.82	0.82	11.1727
26-Mar-24	0.82	0.82	11.1008
HSBC Gilt Fund-Direct Plan - Quarterly IDCW			
25-Mar-26	0.2300	0.2300	12.0658
26-Dec-25	0.2300	0.2300	12.4001
25-Sep-25	0.2300	0.2300	12.5770
HSBC Gilt Fund-Regular Plan - Quarterly IDCW			
25-Mar-26	0.2000	0.2000	10.3433
26-Dec-25	0.2000	0.2000	10.6607
25-Sep-25	0.2000	0.2000	10.8445
HSBC Liquid Fund-Direct Plan - Monthly IDCW			
27-Apr-26	8.1930	8.1930	1037.8864
25-Mar-26	4.0728	4.0728	1037.8864
25-Feb-26	5.3359	5.3359	1037.8864
HSBC Liquid Fund-Regular Plan - Monthly IDCW			
27-Apr-26	7.8343	7.8343	1002.3019
25-Mar-26	3.8741	3.8741	1002.3019
25-Feb-26	5.0926	5.0926	1002.3019

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Low Duration Fund-Direct Plan - Monthly IDCW			
27-Apr-26	0.089963	0.089963	11.1399
25-Mar-26	0.021378	0.021378	11.0713
25-Feb-26	0.071413	0.071413	11.1213
HSBC Low Duration Fund-Regular Plan - Monthly IDCW			
27-Apr-26	0.08174	0.08174	10.4216
25-Mar-26	0.02475	0.02475	10.3647
25-Feb-26	0.06269	0.06269	10.4026
HSBC Low Duration Fund-Direct Plan - Annual IDCW			
25-Mar-26	0.91	0.91	11.1919
25-Mar-25	0.91	0.91	11.2515
26-Mar-24	0.91	0.91	11.327
HSBC Low Duration Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.85	0.85	10.9632
25-Mar-25	0.65	0.65	10.8275
26-Mar-24	0.85	0.85	10.9226
HSBC Medium Duration Fund-Direct Plan - Monthly IDCW			
27-Apr-26	0.07	0.07	11.5572
25-Mar-26	0.07	0.07	11.5479
25-Feb-26	0.07	0.07	11.6391
HSBC Medium Duration Fund-Regular Plan - Monthly IDCW			
27-Apr-26	0.0300	0.0300	10.5657
25-Mar-26	0.0300	0.0300	10.5298
25-Feb-26	0.0300	0.0300	10.5849
HSBC Medium Duration Fund-Direct Plan - Annual IDCW			
25-Mar-26	1.0000	1.0000	12.3475
25-Mar-25	1.0000	1.0000	12.5563
26-Mar-24	1.0000	1.0000	12.5135
HSBC Medium Duration Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.9200	0.9200	11.2250
25-Mar-25	0.9200	0.9200	11.5073
26-Mar-24	0.9200	0.9200	11.5445
HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW			
25-Mar-26	0.1691	0.1691	10.4789
26-Dec-25	0.1950	0.1950	10.7003
25-Sep-25	0.1950	0.1950	10.8128
HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW			
25-Mar-26	0.0270	0.0270	10.5043
26-Dec-25	0.1500	0.1500	10.6553
25-Sep-25	0.1900	0.1900	10.7794
HSBC Money Market Fund - Direct Plan - Monthly IDCW			
27-Apr-26	0.1022	0.1022	12.2913
25-Mar-26	0.0239	0.0239	12.2130
25-Feb-26	0.0701	0.0701	12.2592

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Money Market Fund - Regular Plan - Monthly IDCW			
27-Apr-26	0.0946	0.0946	11.6343
25-Mar-26	0.0209	0.0209	11.5606
25-Feb-26	0.0645	0.0645	11.6042
HSBC Overnight Fund-Direct Plan - Monthly IDCW			
27-Apr-26	4.7143	4.7143	1000.0015
25-Mar-26	3.8147	3.8147	1000.0015
25-Feb-26	3.8560	3.8560	1000.0015
HSBC Overnight Fund-Regular Plan - Monthly IDCW			
27-Apr-26	4.6810	4.6810	1000.0015
25-Mar-26	3.8829	3.8829	1000.0015
25-Feb-26	3.7910	3.7910	1000.0015
HSBC Short Duration Fund-Direct Plan - Monthly IDCW			
27-Apr-26	0.0516	0.0516	11.7673
25-Feb-26	0.0912	0.0912	11.8069
27-Jan-26	0.0024	0.0024	11.7181
HSBC Short Duration Fund-Regular Plan - Monthly IDCW			
27-Apr-26	0.0482	0.0482	11.0950
25-Feb-26	0.0812	0.0812	11.1280
26-Dec-25	0.0095	0.0095	11.0563
HSBC Short Duration Fund-Direct Plan - Quarterly IDCW			
25-Mar-26	0.2150	0.2150	11.3636
26-Dec-25	0.2150	0.2150	11.5165
25-Sep-25	0.2150	0.2150	11.5700
HSBC Short Duration Fund-Regular Plan - Quarterly IDCW			
25-Mar-26	0.1950	0.1950	10.5017
26-Dec-25	0.1950	0.1950	10.6441
25-Sep-25	0.1950	0.1950	10.7008
HSBC Short Duration Fund-Direct Plan - Annual IDCW			
25-Mar-26	1.0000	1.0000	12.8837
25-Mar-25	1.0000	1.0000	13.0884
26-Mar-24	1.0000	1.0000	13.0801
HSBC Short Duration Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.9500	0.9500	12.2781
25-Mar-25	0.9500	0.9500	12.5100
26-Mar-24	0.9500	0.9500	12.5516
HSBC Ultra Short Duration Fund -Direct Plan - IDCW			
27-Apr-26	8.4368	8.4368	1019.8190
25-Mar-26	2.8049	2.8049	1014.1871
25-Feb-26	5.8325	5.8325	1017.2147
HSBC Ultra Short Duration Fund -Regular Plan - IDCW			
27-Apr-26	8.5409	8.5409	1035.5242
25-Mar-26	3.3298	3.3298	1030.3131
25-Feb-26	5.8108	5.8108	1032.7941

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance may or may not be sustained in the future and is not indicative of future results.

Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from November 28, 2025):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes*	Debt and Fund of Funds (FoF) Schemes*	HSBC ELSS Tax Saver Fund*	Equity and Hybrid Schemes*	Debt and Fund of Funds (FoF) Schemes*	HSBC ELSS Tax Saver Fund*	
Daily	Rs 500/-	Rs 500/-	Not Applicable	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Not Applicable	All Business Days from Monday to Friday \$
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Rs 1000/-** **Rs. 500/- for HSBC Gold ETF FoF Fund	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	Any Dates
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

*In multiples of Re. 1/- *In multiples of Rs. 500/-

\$ Daily SIP frequency will be available effective 28 Nov 2025. Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks. • To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks. • Long Term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended equity Scheme following Infrastructure theme. • To create wealth over long term. • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development. (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid-cap companies. (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation. • Investment in equity and equity related securities of mid-cap companies (Benchmark: NIFTY Midcap 150 TRI)

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalisation in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme. • Long term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long-term. • Investment predominantly in equity and equity related securities across market capitalization. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long Term capital appreciation • Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued securities. (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open ended Equity Scheme tracking Nifty 50 Index. • Long Term capital appreciation. • Investment in equity securities covered by the Nifty 50. (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open ended Equity Scheme tracking Nifty Next 50 Index • Long Term capital appreciation • Investment in equity securities covered by the Nifty Next 50. (Benchmark: NIFTY Next 50 Index TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

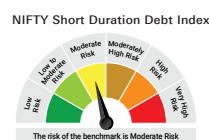
HSBC Brazil Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund. • To create wealth over long term • Investment in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term. • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

HSBC Consumption Fund (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

HSBC India Export Opportunities Fund (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term. • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)

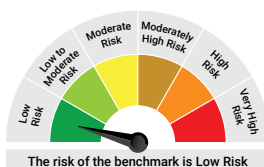
HSBC Financial Services Fund (Sectoral Fund) - An open-ended equity scheme investing in financial services sector • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses (Benchmark: BSE Financial Services Index TRI)



HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

• Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs. (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))

Riskometer for HSBC Multi Asset Allocation Fund is as on March 31, 2026



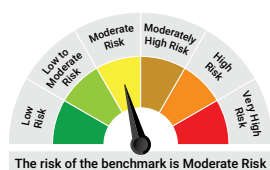
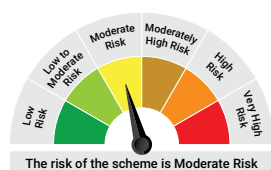
HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term. • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in Fixed Income Securities (Benchmark: NIFTY Composite Debt Index A-III)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities. (Benchmark: NIFTY All Duration G-Sec Index)

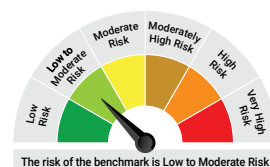
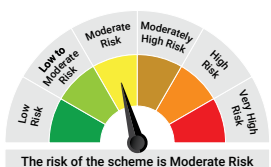
HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay[^] duration of the portfolio is between 4 year to 7 years (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments. (Benchmark: NIFTY Corporate Bond Index A-II)

HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk. • Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. (Benchmark: Nifty Short Duration Debt Index A-II)

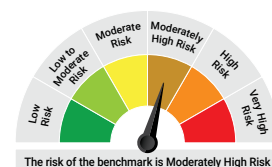
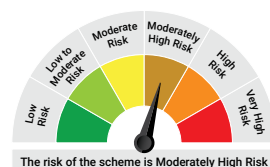
HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • Investment primarily in debt and money market securities (Benchmark: NIFTY Medium Duration Debt Index A-III)



HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India (Benchmark: Nifty Banking & PSU Debt Index A-II)

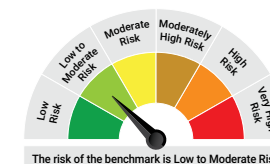
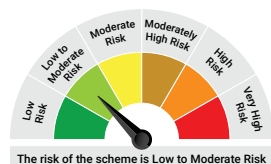
HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay[^] duration of the portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Capital appreciation over medium to long term • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index B-II)



HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: NIFTY Liquid Index A-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk. • Income over short term with low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.[^] (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk. • Generation of regular income over short to medium term • Investment in money market instruments (Benchmark: NIFTY Money Market Index A-I)

HSBC CRISIL IBX 50:50 Gilt Plus SDI Apr 2028 Index Fund (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDI Index - April 2028. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDI Index - April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDI Index - April 2028)

HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investments in Government Securities and Tbills[^] (Benchmark: CRISIL-IBX Gilt Index - June 2027)

[^] Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

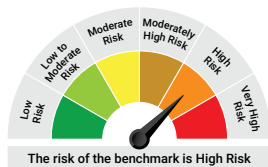
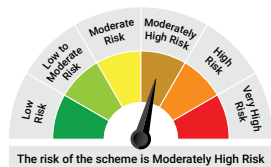
Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking*



HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments
 • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)

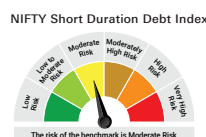


HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) - An open ended dynamic asset allocation fund.
 • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)



HSBC Gold ETF (Exchange Traded Fund - Gold ETF) - An open-ended scheme tracking domestic prices of Gold • To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns. • There is no assurance that the investment objective of the Scheme will be achieved. (Benchmark: Domestic Price of Gold)

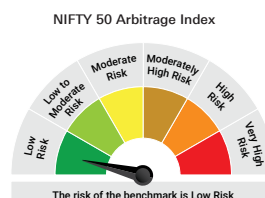
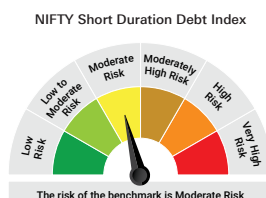
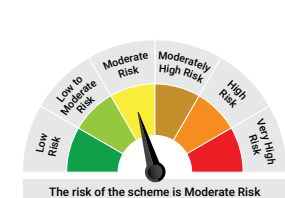
HSBC Gold ETF Fund of Fund (FOF – Single Domestic) - An open-ended fund of fund scheme investing in the units of HSBC Gold ETF • The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF. • There is no assurance that the investment objective of the Scheme will be achieved. (Benchmark: Domestic Price of Gold)



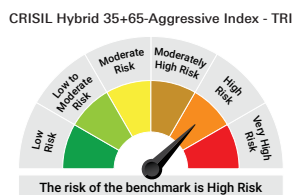
HSBC Multi Asset Active FOF (Hybrid FoF (Multi Asset Allocation FoF)) - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs) • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) Additional Benchmark: Nifty 50 TRI)



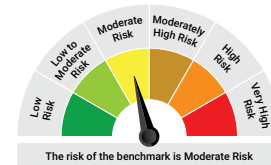
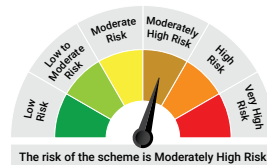
Riskometer for HSBC Multi Asset Active FoF is as on March 31, 2026



HSBC Income Plus Arbitrage Active FOF (Hybrid FoF (Income plus Arbitrage FoF)) - An open-ended Income plus Arbitrage Active Fund of Fund scheme. • To provide income over the long-term.
 • Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments (Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)



HSBC Aggressive Hybrid Active FOF (Hybrid FoF (Aggressive Hybrid FoF)) - An open-ended Aggressive Hybrid Active Fund of Fund scheme • To create wealth over long-term • Investing predominantly in schemes of equity and debt mutual funds. (Benchmark: CRISIL Hybrid 35+65-Aggressive Index - TRI)



HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.
 • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. (Benchmark: NIFTY Equity Savings Index)

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on April 30, 2026. However, the Riskometer for HSBC Multi Asset Allocation Fund and HSBC Multi Asset Active FOF is as on March 31, 2026

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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HSBC Asset Management (India) Private Limited

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Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
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Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

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