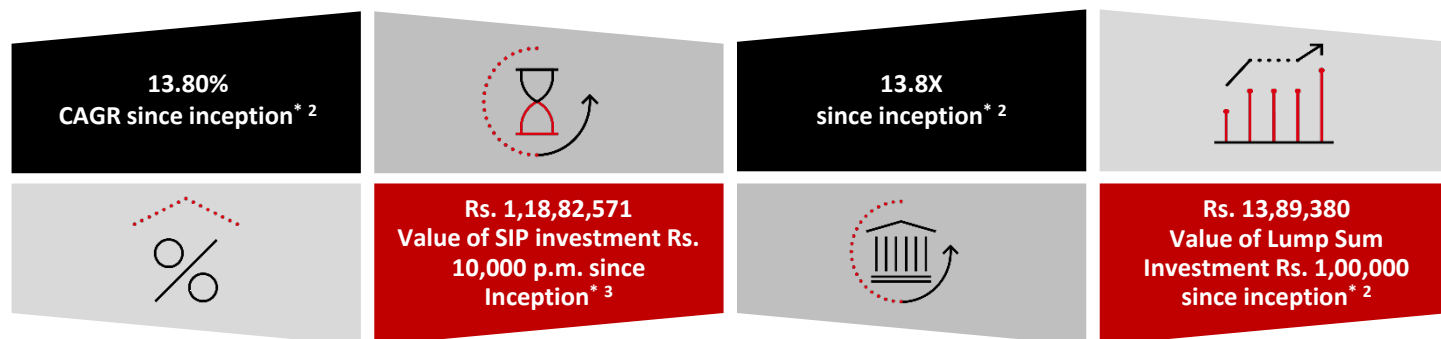


Product Note

HSBC ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

July 2026



Why HSBC ELSS Tax Saver Fund

The scheme focuses on delivering risk-adjusted performance over the long term coupled with tax saving under section 80C makes it an investment option for long term investors



The fund focuses on riding business cycles by strategically changing allocation between various sectors and stocks at different stages of business cycle in the economy



The fund aims to save taxes under Section 80C of Income Tax Act*



The fund has a proven long-term track record across various time periods / market cycles



Aims to create a corpus through generating inflation-adjusted returns aim to cater to long-term goals



Key Facts

Fund Manager	Abhishek Gupta and Mayank Chaturvedi ^{i#}
Benchmark¹	Nifty 500 TRI
Inception Date	27 Feb 2006
AUM[®]	Rs. 4,080.58 cr.

[#]Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 30 June 2026. * Investors should consult their tax consultant if in doubt about whether the product is suitable for them.

¹ As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 on Benchmarks for Mutual Fund Schemes' has two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.

² As on 29 May 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty 500 TRI) has moved by 10.9X to Rs. 10,92,000 from Rs.100,000 and delivered return of 12.46%. Please refer detailed performance of HSBC ELSS Tax saver Fund. ³ During the same period, value of scheme benchmark (Nifty 500 TRI) has moved to Rs. 1,06,96,649 Refer to performance details.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

Document remediated as per WCAG 2.2 Level AA standards

PUBLIC

Portfolio	% to net assets
ICICI Bank Limited	3.89%
AVALON TECHNOLOGIES LIMITED	3.75%
HDFC Bank Limited	3.66%
Reliance Industries Limited	3.02%
Shriram Finance Limited	2.67%
GE Vernova T&D India Limited	2.54%
Thangamayil Jewellery Limited	2.42%
Larsen & Toubro Limited	2.37%
State Bank of India	2.15%
Pearl Global Industries Limited	2.14%

Risk Ratios ⁴	
Standard Deviation	16.44%
Beta	0.98

Month End Base Expenses Ratios (Annualized)⁶

Plan	Base Expense Ratio (BER)
Regular ⁷	1.63%
Direct	0.97%

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. ⁵ Risk free rate: 5.50% (FIMMDA-NSE Mibor) Refer to the Fund’s website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. ⁶ BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in “Base Expense Ratio (BER) limits” of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx) ⁷ Continuing plans. **Exit Load:** NIL.

Investment Objective

The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 19

Lump Sum Investment Performance											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC ELSS Tax saver Fund-Regular Plan	10165	1.65	15687	16.18	19040	13.74	35164	13.39	138938	13.80	27-Feb-06
Scheme Benchmark (Nifty 500 TRI)	9829	-1.71	14403	12.92	17945	12.40	36738	13.89	109200	12.46	
Additional Benchmark (Nifty 50 TRI)	9458	-5.42	12882	8.80	16097	9.98	32501	12.50	99553	11.95	
HSBC ELSS Tax saver Fund-Direct Plan	10243	2.43	16055	17.08	19794	14.62	37805	14.22	64479	14.80	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	9829	-1.71	14403	12.92	17945	12.40	36738	13.89	55703	13.57	
Additional Benchmark (Nifty 50 TRI)	9458	-5.42	12882	8.80	16097	9.98	32501	12.50	47244	12.19	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

SIP Performance - HSBC ELSS Tax saver Fund – Regular Plan					Inception Date: 27-Feb-06
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	2440000	
Market Value as on June 30, 2026 (₹)	1,24,848	4,20,892	8,48,214	1,18,82,571	
Scheme Returns (%)	7.63	10.45	13.84	13.72	
Nifty 500 TRI - Scheme Benchmark (₹)	1,20,976	3,97,851	7,86,102	1,06,96,649	
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.52	6.62	10.76	12.88	
Nifty 50 TRI - Additional Benchmark (₹)	1,16,357	3,78,892	7,26,120	92,37,842	
Nifty 50 TRI - Additional Benchmark Returns (%)	-5.62	3.36	7.57	11.69	

Industry - Allocation	% to net assets
Banks	15.92%
Electrical Equipment	10.80%
Finance	6.79%
Consumer Durables	6.53%
IT - Software	6.05%
Auto Components	4.40%
Retailing	4.37%
Construction	3.62%
Pharmaceuticals & Biotechnology	3.27%
Automobiles	3.11%

Risk Ratios ⁴	
Sharpe Ratio ⁵	0.69
R2	0.90%

Market Capitalisation

Large Cap	48.00%
Small Cap	30.90%
Mid Cap	18.82%
Debt	2.28%

SIP Performance - HSBC ELSS Tax saver Fund – Direct Plan					Inception Date: 01-Jan-13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1610000	
Market Value as on June 30, 2026 (₹)	1,25,358	4,26,252	8,67,240	46,54,357	
Scheme Returns (%)	8.45	11.31	14.74	14.68	
Nifty 500 TRI - Scheme Benchmark (₹)	1,20,976	3,97,851	7,86,102	43,33,779	
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.52	6.62	10.76	13.74	
Nifty 50 TRI - Additional Benchmark (₹)	1,16,357	3,78,892	7,26,120	37,94,649	
Nifty 50 TRI - Additional Benchmark Returns (%)	-5.62	3.36	7.57	11.97	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. [Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC ELSS Tax saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit) This product is suitable for investors who are seeking*: - Long term capital growth - Investment predominantly in equity and equity-related securities.	 The risk of the scheme is Very High Risk	As per AMFI Tier I Benchmark Index: Nifty 500 TRI  The risk of the benchmark is Very High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 June 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 30 June 2026

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HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.
GST - 27AABCH0007N1ZS, Email: investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co/in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.