

## DEFINITIONS FOR Gold ETF

In this SID, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

<p><b>Creation Unit Size</b></p>	<p>The value of the 'Creation Unit' is 1 kilogram of Gold or in multiple thereof called as the 'Portfolio Deposit' and a 'Cash Component' which will be exchanged for the respective number of units of the Scheme.</p> <p>The creation unit size would be 1,15,000 units and in multiples thereof.</p> <p>The Scheme may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instrument i.e. 1 kilogram of Gold.</p> <p><b>Portfolio Deposit:</b> Portfolio Deposit consists of physical Gold which will be of predefined quantity and purity (fineness) as announced by the AMC from time to time.</p> <p><b>Cash Component:</b> Cash component represents the difference between the applicable net asset value (NAV) of a creation unit size and the market value of the Portfolio deposit.</p> <p>The Portfolio Deposit and Cash Component may change from time to time due to change in NAV and will be decided and announced by AMC.</p>
<p><b>Market Makers (MMs)/ Authorized Participants (APs)</b></p>	<p>Market Maker/Authorized Participant means the member of the National Stock Exchange of India Ltd. (NSE) or any other Recognized Stock Exchange(s) as defined under Section 2(f) of the Securities Contracts (Regulation) Act, 1956 and their nominated entities/persons or any person who are appointed by the AMC/Fund to act as Market Maker to give two way quotes on the stock exchanges and who deal in Creation Unit size for the purpose of purchase and sale of units directly from the AMC.</p>
<p><b>Large Investors</b></p>	<p>Large Investor for the purpose of subscription of HSBC Gold ETF Units would mean Investors other than Authorized Participants (AP) / Market Makers (MM) who is eligible to invest in the Scheme and who would be creating Units of the Schemes in Creation Unit size by depositing Portfolio Deposit and/ or Cash Component subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. Further Large Investor would also mean those Investors who would be Redeeming Units of the Schemes in Creation Unit size subject to the value of such transaction is greater than threshold of INR 25 Cr (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time.</p>

### Other Standard Definitions

<p><b>ADRs and GDRs</b></p>	<p>ADRs are negotiable certificates issued to represent a specified number of shares (or one share) in a foreign stock that is traded on a U.S. exchange. ADRs are denominated in U.S. dollars. GDRs are negotiable certificates held in the bank of one country representing a specific number of shares of a stock traded on an exchange of another country.</p>
<p><b>Asset Management Company or AMC or Investment Manager</b></p>	<p>HSBC Asset Management (India) Private Limited, incorporated under the provisions of the Companies Act, 1956, and approved by SEBI to act as Investment Manager for the Schemes of the Mutual Fund.</p>
<p><b>Applicable NAV</b></p>	<p>The Net Asset Value applicable for purchases / redemptions / switches etc., based on the Business Day and relevant cut-off times on which the application is accepted at an Investor Service Centre.</p>
<p><b>Application Form/Key Information Memorandum</b></p>	<p>A form meant to be used by an investor to open a folio and Purchase Units under the Scheme offered under this Scheme Information Document. Any modifications to the Application Form will be made by way of an addendum, which will be attached thereto. On issuance of such addendum, the Application Form will be deemed to be updated by the addendum.</p>
<p><b>Beneficial Owner</b></p>	<p>Beneficial owner as defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.</p>

**Business Day****For Equity Oriented Schemes & Hybrid Schemes except HSBC Conservative Hybrid Fund:**

A day other than (i) Saturday or Sunday; (ii) a day on which the National Stock Exchange of India Limited and/or the Bombay Stock Exchange Limited are closed; (iii) a day on which the sale and / or redemption and / or switches of Units is suspended by the Trustees/ AMC; (iv) a day on which banks in Mumbai and / RBI are closed for business/clearing except when National Stock Exchange of India Limited and the BSE Limited are open. (v) a day on which normal business cannot be transacted due to storms, floods, natural calamities, bandhs, strikes or such other events as the AMC may specify from time to time.

**For Debt Oriented Schemes and HSBC Conservative Hybrid Fund:**

A day other than (i) Saturday or Sunday; (ii) a day on which the National Stock Exchange of India Limited and/or the Bombay Stock Exchange Limited are closed; (iii) a day on which the sale and / or redemption and / or switches of Units is suspended by the Trustees/ AMC; (iv) a day on which banks in Mumbai and / RBI are closed for business/clearing whether or not National Stock Exchange of India Limited and/or the Bombay Stock Exchange Limited are open; (v) a day on which normal business cannot be transacted due to storms, floods, natural calamities, bandhs, strikes or such other events as the AMC may specify from time to time

**For Fund of Funds investing in domestic funds:**

A day other than (i) Saturday or Sunday; (ii) a day on which the National Stock Exchange of India Limited and/or the Bombay Stock Exchange Limited are closed; (iii) a day on which the sale and / or redemption and / or switches of Units is suspended by the Trustees/ AMC; (iv) a day on which banks in Mumbai and / RBI are closed for business/clearing. (v) a day on which normal business cannot be transacted due to storms, floods, natural calamities, bandhs, strikes or such other events as the AMC may specify from time to time. (vi) A day which is a non-business day for the underlying fund/s or on which the underlying fund/s is closed for subscription/redemption or determination of the NAV;

**For Fund of Funds investing in overseas funds:**

A day other than (i) Saturday or Sunday; (ii) a day on which the National Stock Exchange of India Limited and/or the Bombay Stock Exchange Limited are closed; (iii) a day on which the sale and / or redemption and / or switches of Units is suspended by the Trustees/ AMC; (iv) a day on which banks in Mumbai and / RBI are closed for business/clearing. (v) a day on which normal business cannot be transacted due to storms, floods, natural calamities, bandhs, strikes or such other events as the AMC may specify from time to time. (vi) A day which is a non-business day for the underlying fund/s or on which the underlying fund/s is closed for subscription/redemption or determination of the NAV; (viii) A day on which banks in overseas markets where the fund has substantial investment are closed.

Provided that –

(i) Days when the banks in any location where the AMC's Investor Service Centres are located, are closed due to a local holiday, such days will be treated as non-Business Days at such centres for the purposes of accepting fresh subscriptions. However, if the Investor Service Centre in such locations is open on such local holidays, then redemption and switch requests will be accepted at those centres, provided it is a Business Day for the Scheme on an overall basis.;

(ii) If the Underlying scheme declare any day as a non-Business Day, the AMC will also declare that day as a non-Business Day for the relevant Schemes. However, if this information is received by the AMC from the Underlying scheme later in the day and the relevant Schemes have already accepted transactions, such transactions will be processed on the next business day. Notwithstanding the above, the AMC may declare any day as a Business Day / Non Business Day.

The AMC reserves the right to change the definition of Business Day(s).

<b>Corporate Debt Market Development Fund (CDMDF)</b>	<p>CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility at the time of market dislocation to benefit the wider corporate debt market. The primary motive to set up a back stop facility is to instill confidence amongst the participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. Further, in times of market dislocation, the aforesaid specified open ended debt-oriented schemes of HSBC Mutual Fund shall have access to sell corporate debt securities held in the portfolio and CDMDF shall purchase listed corporate debt securities from the said schemes. The trigger and period for which the backstop facility will be open shall be as decided by SEBI.</p>
<b>Credit Event (With respect to creation of a Segregated Portfolio) Creation of Segregated Portfolio</b>	<p>Creation of Segregated Portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:</p> <ol style="list-style-type: none"> <li>1) Segregated Portfolio may be created, in case of a Credit Event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under: <ol style="list-style-type: none"> <li>a. Downgrade of a debt or money market instrument to 'below investment grade', or</li> <li>b. Subsequent downgrades of the said instruments from 'below investment grade', or</li> <li>c. Similar such downgrades of a loan rating.</li> </ol> </li> <li>2) Trigger of a pre-specified event for loss absorption in case of debt instruments with special features such as subordination to equity (absorption of losses before equity capital) and/or conversion to equity upon trigger of a pre-specified event for loss absorption. <p>In case of debt instruments with special features mentioned above, if the instrument is to be written off or converted to equity pursuant to any proposal, the date of said proposal may be treated as the Trigger Date. However, if the said instruments are written off or converted to equity without proposal, the date of write off or conversion of debt instrument to equity may be treated as the Trigger Date.</p> </li> <li>3) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of Segregated Portfolio shall be based on issuer level Credit Events as mentioned above and implemented at the ISIN level.</li> <li>4) In case of unrated debt or money market instruments of an issuer that does not have any outstanding rated debt or money market instruments, actual default of either the interest or principal amount by the issuer of such instruments shall be considered as a Credit Event for creation of Segregated Portfolio.</li> <li>5) Creation of Segregated Portfolio is optional and is at the discretion of the AMC.</li> </ol>
<b>Consolidated Account Statement/CAS</b>	<p>Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds based on common PAN, viz. purchase, redemption, switch, pay-out of IDCW, reinvestment of IDCW, Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions, etc.</p>
<b>Custodian</b>	<p>A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996, which for the time being is HDFC Bank Limited.</p>

<b>Cut-off Time</b>	Cut off Time in relation to Subscription and Redemption of units means the outer limits of timings on a particular Business Day which are relevant for determination of Applicable NAV that is to be applied for the transaction.
<b>Call Option</b>	Call option is a financial contract between two parties, the buyer and the seller of the option. The call allows the buyer the right (but not the obligation) to buy a financial instrument (the underlying instrument) from the seller of the option at a certain time for a certain price (the strike price). The seller assumes the corresponding obligations.
<b>Designated Collection Centre</b>	Such centres as may be designated by the AMC for collection of subscriptions and / or redemptions and / or switches in the Scheme.
<b>Direct Plan</b>	Direct Plan is a plan available for investors who purchase/subscribe units in a scheme directly with the Fund i.e. investments / applications not routed through the Distributor
<b>Depository</b>	Depository as defined in the Depositories Act, 1996
<b>Depository Participant</b>	A person registered as a participant under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
<b>Derivatives</b>	A financial instrument, traded on or off an exchange, the price of which is directly dependent upon (i.e., "derived from") the value of one or more underlying securities, equity indices, debt instruments, commodities, other derivative instruments, or any agreed upon pricing index or arrangement (e.g., the movement over time of the Consumer Price Index or freight rates) etc. is known as a derivative. Derivatives involve the trading of rights or obligations based on the underlying product, but do not directly transfer property.
<b>Distributor</b>	Such persons / firms / companies / corporates as may be appointed by the AMC to distribute / sell / market the Schemes of the Fund.
<b>Dividend</b>	Income distributed by Scheme on the Units, where applicable.
<b>ETF/Exchange Traded Fund</b>	A mutual fund scheme, the units of which are traded on the stock exchange.
<b>Equity related securities</b>	'Equity related instruments' include convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives, units of Real Estate Investment Trust and such other instrument as may be specified by SEBI from time to time.
<b>Exit Load</b>	A Load charged to the Unit Holder on exiting (by way of Redemption) based on period of holding, amount of investment, or any other criteria decided by the AMC.
<b>Foreign Portfolio Investor / FPI</b>	An entity registered with designated depository participant under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019 as amended from time to time.
<b>Floating Rate Instruments</b>	Floating rate instruments are debt / money market instruments issued by Central / State Governments, Corporates, PSUs etc. with interest rates that are reset periodically. The periodicity of interest reset could be daily, monthly, annually or any other periodicity that may be mutually agreed between the issuer and the Fund.
<b>Foreign Securities/Offshore Securities</b>	ADRs / GDRs issued by Indian or Foreign companies, Equity of overseas companies listed on recognized stock exchanges overseas, Initial public offer (IPO) and Follow on public offerings (FPO) for listing at recognized stock exchanges overseas, Foreign debt securities in the countries with fully convertible currencies, with rating not below investment grade by accredited / registered credit rating agencies, Money market instruments rated not below investment grade, Repos - only as pure investment avenues, where the counter party is rated not below investment grade; also repos should not however, involve any borrowing of funds by mutual funds, Government securities where the countries are rated not below investment grade, Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities, Short term deposits with banks overseas where the issuer is rated not below investment grade, Units/securities issued by overseas mutual funds registered with overseas regulators and investing in approved securities or Real Estate Investment Units / securities issued by overseas mutual funds registered with overseas regulators and investing in approved securities or Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or unlisted overseas securities (not exceeding 10% of their net assets) or such other security / instrument as stipulated by SEBI / RBI / other Regulatory Authority from time to time.
<b>Fund or Mutual Fund</b>	HSBC Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 vide Registration No. MF/046/02/5 dated May 27, 2002.
<b>Fund of Funds / FOF</b>	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or any other mutual fund.
<b>First Time Mutual Fund Investor</b>	An investor who invests for the first time ever in mutual fund either by way of Purchase/ Subscription or under Systematic Investment Plan.
<b>Gilts/Government Securities</b>	Securities created and issued by the Central Government and/or State Government.

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<b>Gold Exchange Traded Fund scheme</b>	Gold exchange traded fund scheme shall mean a mutual fund scheme that invests primarily in gold or gold related instruments.
<b>HSCI or Sponsor or Settlor</b>	HSBC Securities and Capital Markets (India) Private Limited, a company incorporated under the provisions of the Companies Act, 1956.
<b>Investment Management Agreement</b>	The Agreement dated February 7, 2002 entered into between the Trustees of the Mutual Fund and HSBC Asset Management (India) Private Limited as amended from time to time.
<b>Investor Service Centres or ISC</b>	Such offices as are designated as Investor Service Centres by the AMC from time to time.
<b>InvIT or Infrastructure Investment Trust</b>	InvIT or "Infrastructure Investment Trust" shall be defined as in clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014.
<b>Load</b>	In case of repurchase / switch out of a Unit, the sum of money deducted from the applicable NAV on the repurchase / switch out (Exit Load) and in the case of sale / switch in of a Unit, a sum of money to be paid by the prospective investor on the sale / switch in of a Unit in addition to the applicable NAV (Entry Load). Exit/Entry load is not applicable for Segregated Portfolio.
<b>Main Portfolio</b>	Scheme portfolio excluding the Segregated Portfolio.
<b>Money Market Instruments</b>	Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri-party REPO (TREPS) and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>MIBOR</b>	Mumbai Interbank Offered rate. MIBOR is equivalent to daily call rate. It is the overnight rate at which funds can be borrowed and changes every day.
<b>NAV</b>	Net Asset Value of the Units of the Scheme, Plan(s) (including Option(s) if any, therein) calculated in the manner provided in this SID or as may be prescribed by the Regulations from time to time.
<b>Non Resident Indian/NRI</b>	A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under Foreign Exchange Management (Investment in firm or proprietary concern in India) Regulations, 2000 as amended from time to time.
<b>Person of Indian Origin</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b).
<b>Purchase/Subscription</b>	Subscription to/Purchase of Units by an investor from the Mutual Fund.
<b>Purchase Price</b>	The price being Applicable NAV at which the Units can be purchased and calculated in the manner provided in this Scheme Information Document.
<b>RBI</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, as amended from time to time.
<b>Registrar</b>	Computer Age Management Services Ltd. (CAMS), registered under the SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, currently acting as Registrar to the Scheme or any other registrar appointed by the AMC from time to time. The Registrar is registered with SEBI under registration No: INR000002813 with its registered address at New No. 10, M.G.R Salai, Nungambakkam, Chennai - 600034.
<b>REIT or Real Estate Investment Trust</b>	REIT or Real Estate Investment Trust shall be defined as in clause (zm) of sub-regulation 1 of regulation 2 of the Securities and Exchange Board of India (Real Estate Investment
<b>Repo / Reverse repo</b>	Trusts) Regulations, 2014. Sale / Purchase of Government Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase / resell them at a later date.
<b>Repurchase / Redemption</b>	Repurchase / redemption of Units of the Scheme.
<b>Redemption Price</b>	The price (being Applicable NAV minus Exit Load) at which the Units can be redeemed and calculated in the manner provided in this Scheme Information Document.
<b>Sale / Subscription</b>	Sale / subscription of Units of the Scheme.
<b>Scheme</b>	HSBC Multi Asset Allocation Fund (including, as the context permits, the Plans / Options / Sub-options under Main/ Segregated/Total Portfolio)
<b>Scheme Information Document (SID)</b>	This document issued by the Mutual Fund, offering units of the Scheme (s) of the Mutual Fund, for subscription.
<b>Statement of Additional Information/SAI</b>	The document issued by HSBC Mutual Fund containing details of HSBC Mutual Fund, its constitution and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.

<b>SEBI</b>	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992, as amended from time to time.
<b>SEBI Regulations or Regulations</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time, including by way of circulars or notifications issued by SEBI, the Government of India or RBI.
<b>Segregated Portfolio</b>	A portfolio, comprising of debt or money market instrument affected by a Credit Event that has been segregated in the Scheme. Note: Creation of Segregated Portfolio shall be optional and at the discretion of the AMC.
<b>Silver Exchange Traded Fund scheme</b>	Silver exchange traded fund scheme shall mean a mutual fund scheme that invests primarily in silver or silver related instruments.
<b>Switch</b>	Sale of a Unit(s) in one Scheme ! Plan(s) ! Option(s) against purchase of a Unit(s) in another Scheme ! Plan(s) ! Option(s).
<b>Stock Exchange Platform for Mutual Funds</b>	Mutual Fund Service System (MFSS) of NSE and ! or BSE Stock Exchange Platform for Allotment and Repurchase' of Mutual Fund (BSE STAR MF) of BSE. The transactions carried out on the above platform(s) shall be subject to such guidelines and directives as may be issued by the respective stock exchanges and also, SEBI (Mutual Funds) Regulations, 1996 and circulars ! guidelines issued thereunder from time to time.
<b>Total Portfolio</b>	Scheme portfolio including the securities affected by the Credit Event.
<b>Tri-party Repo (TREPS)</b>	Repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
<b>Trustees</b>	The Board of Trustees of HSBC Mutual Fund and approved by SEBI to act as the Trustees of the Schemes of the Fund or any other Trustee as may be appointed from time to time by the Sponsor and as approved by SEBI.
<b>Transaction Charge(s)</b>	A charge that would be deducted from the subscription money received from an investor, investing through a distributor who has exercised the option to levy such charge.
<b>Transaction Slip</b>	A form meant to be used by Unit Holders seeking additional Purchase or Redemption of Units under the Scheme of the Mutual Fund, change in bank account details, switch-in or switch-out and such other facilities offered by the AMC and mentioned in Transaction Slip.
<b>Trust Fund</b>	Amounts settled ! contributed by the Sponsor towards the corpus of the HSBC Mutual Fund and additions ! accretions thereto.
<b>Unit</b>	The interest of an investor which consists of one undivided share in the net assets of the Scheme.
<b>Unitholder or Investor</b>	A holder of Units in the Scheme of HSBC Mutual Fund offered under this SID.
<b>Valuation Day</b>	Business Day
<b>Words and Expressions used in this Scheme Information Document and not</b>	Same meaning as in the Trust Deed.

## Abbreviations

In this Scheme Information Document, the following abbreviations have been used.

<b>ADR</b>	:	American Depository Receipt
<b>AMC</b>	:	Asset Management Company
<b>AMFI</b>	:	Association of Mutual Funds in India
<b>BSE</b>	:	BSE Limited
<b>CAS</b>	:	Consolidated Account Statement
<b>CD</b>	:	Certificate of Deposit
<b>CP</b>	:	Commercial Paper
<b>ECS</b>	:	Electronic Clearing System
<b>EFT</b>	:	Electronic Fund Transfer
<b>FPI</b>	:	Foreign Portfolio Investor
<b>GDR</b>	:	Global Depository Receipt
<b>HUF</b>	:	Hindu Undivided Family
<b>IDCW</b>	:	Income Distribution cum Capital Withdrawal
<b>IMA</b>	:	Investment Management Agreement
<b>ISC</b>	:	Investor Service Centre
<b>KYC</b>	:	Know Your Customer
<b>NAV</b>	:	Net Asset Value
<b>NECS</b>	:	National Electronic Clearing Services
<b>NEFT</b>	:	National Electronic Funds Transfer
<b>NRI</b>	:	Non-Resident Indian
<b>NSE</b>	:	National Stock Exchange of India Limited
<b>PAN</b>	:	Permanent Account Number
<b>PIO</b>	:	Persons of Indian Origin
<b>PML</b>	:	Prevention of Money Laundering Act
<b>POA</b>	:	Power of Attorney
<b>PTC</b>	:	Pass Through Certificates
<b>RBI</b>	:	Reserve Bank of India
<b>RTGS</b>	:	Real Time Gross Settlement
<b>SAI</b>	:	Statement of Additional Information
<b>SEBI</b>	:	Securities and Exchange Board of India established under the SEBI Act, 1992
<b>SEBI Act</b>	:	Securities and Exchange Board of India Act, 1992
<b>SI</b>	:	Standing Instructions

### (A) Interpretation

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

The terms defined in this Scheme Information Document include the plural as well as the singular. Pronouns having a masculine or feminine gender shall be deemed to include the other.

References to times of day (i.e. a.m. or p.m.) are to Mumbai (India) times and references to a day are to a calendar day including non-Business Day.