Fund Overview

HSBC Overnight Fund

(An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.)

March 2025

Fund Launch Date	22 May 2019
Fund manager	Mahesh Chhabria
Investment Manager	HSBC Asset Management (India) Pvt. Ltd
Currency	INR
Fund Domicile	India
Benchmark	NIFTY 1D Rate Index[1]
Dealing	Every Business Day
Cut-off Time[2]	13:30 for Subscriptions and Switch Ins, 15:00 for Redemption and Switch Outs
Settlement	T+1

Overview

- Provides investors with an opportunity to invest in short-term INR denominated money market instruments.
- Main objectives/ Includes:
  - Daily liquidity *
  - Active risk management
  - Extensive credit research

Portfolio characteristics

Yield to Maturity[3]	6.30%
Current AUM [4 &]	INR 23.8 bn
Average Maturity	3.35 Days
Modified Duration	3.35 Days
Macaulay Duration	3.35 Days

Exit Load: NIL, The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. No exit load (if any) will be charged for units allotted under bonus / Reinvestment of IDCW option.
Month End Total Expenses Ratios (Annualized)[5] – Regular[6]: 0.16%, Direct: 0.06%

Data as on 28 February 2025
(1) As per para 14.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. (2) Subscription is subject to availability of funds for utilization before the cut-off time without availing any credit facility. (3) YTM is annualized.

(4) AUM is as on 28 February 2025.
(5) TER Annualized TER including GST on Investment Management Fees
(6) Continuing plans
& For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4
Source – HSBC Mutual Fund, Data as of 28 February 2025. Past performance may or may not be sustained in the future and is not indicative of future results.
As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, the Fund shall transfer the redemption / repurchase proceeds within 3 working Days, from the date of acceptance of redemption request. Under normal circumstances, the Fund will endeavour to dispatch the redemption proceeds 1 Business Day from the date of receiving a valid redemption request before the cut off time. Source: HSBC Mutual Fund, Data as on 28 February 2025

HSBC Mutual Fund

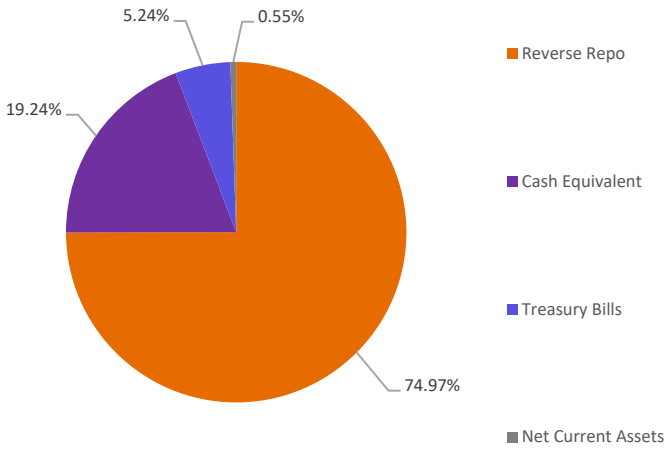
Fund Information

	Features
NAV (as on 28.02.25) - Growth option	INR 1,318.9664
Settlement Date	T+1[7]

HSBC Mutual Fund/HSBC Mutual Fund (India) Private Limited would update the current expense ratios (TER) on its website at least three working days prior to the effective date of the change. Details of such changes can be referred on the following link under the Daily TER section:
https://old.camsonline.com/COL_HSBCDownload.aspx
HSBC Overnight Fund (HOF)

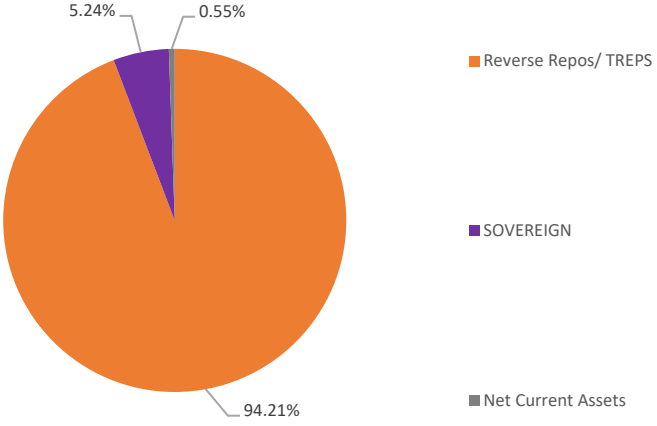
Portfolio Compositions[8]

Instrument Mix



Credit Quality Mix – local[9]

credit rating agencies' short-term ratings



Issuer	Rating	% to Net Assets
Reverse Repo		**74.97%**
REPO 03-Mar-2025 6.3	Reverse Repos/TREPS Reverse Repos/TREPS	74.97%
Treasury Bills		**5.24%**
91 DAYS T-BILL 13MAR25	SOVEREIGN	3.14%
91 DAYS T-BILL 06MAR25	SOVEREIGN	2.10%
Cash Equivalent		**19.79%**
TREPS*		**19.24%**
Net Current Assets		**0.55%**
Total Net Assets as on 28-February-2025		**100.00%**

***TREPS : Tri-Party Repo**

Investment process and team

Our investment process is active, fundamental and value driven. It combines qualitative top-down analysis of macroeconomic and market dynamics, with structured bottom-up research into individual bond issuers and fixed income securities. While investment decisions are taken locally to ensure focus and accountability, our portfolio managers in India are able to access the expertise and experience of our investment professionals worldwide in order to gain a truly global perspective.

Notes:
(7, 8) Subject to change without notice.
(9) The rating mentioned above refers to the local credit rating in India. The rating criteria and methodology used by Indian local rating agencies may be different from those adopted by most of the established international credit rating agencies. Therefore, the Indian local credit rating system may not provide an equivalent standard for comparison with securities rated by international credit rating agencies.
Source: HSBC Mutual Fund, All data as on 28 February 2025 except otherwise mentioned

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Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 15

Lump Sum Investment Performance															Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Overnight Fund - Regular Plan~~~	10010	6.08	10023	6.11	10048	6.17	10657	6.57	11945	6.10	12689	4.87	13130	4.83	22-May-19
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.22	10023	6.23	10049	6.30	10668	6.68	11997	6.25	12786	5.03	13304	5.06	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10026	6.89	10057	7.36	10750	7.50	12029	6.35	13151	5.62	13856	5.81	

Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~~ Face value Rs 1000
Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).
Source: HSBC Mutual Fund, data as on 28 February 2025
Click here **to check other funds performance managed by the Fund Manager**
Note : Please refer to Scheme Information Document for more details on Asset Allocation of the scheme.

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter
HSBC Overnight Fund (An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.) **This product is suitable for investors who are seeking*:** • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity	 The risk of the scheme is Low Risk	As per AMFI Tier 1 **Benchmark Index : NIFTY 1D Rate Index** The risk of the benchmark is Low Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note on Risk-o-meters: Riskometer is as on 28 February 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Potential Risk Class (HSBC Overnight Fund)

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

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Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 28 February 2025

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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