



HSBC Mutual Fund

Focus Five

Fund Booklet



HSBC Multi Cap Fund

HSBC Large & Mid Cap Fund

HSBC Mid Cap Fund

HSBC Financial Services Fund

HSBC Multi Asset Allocation Fund



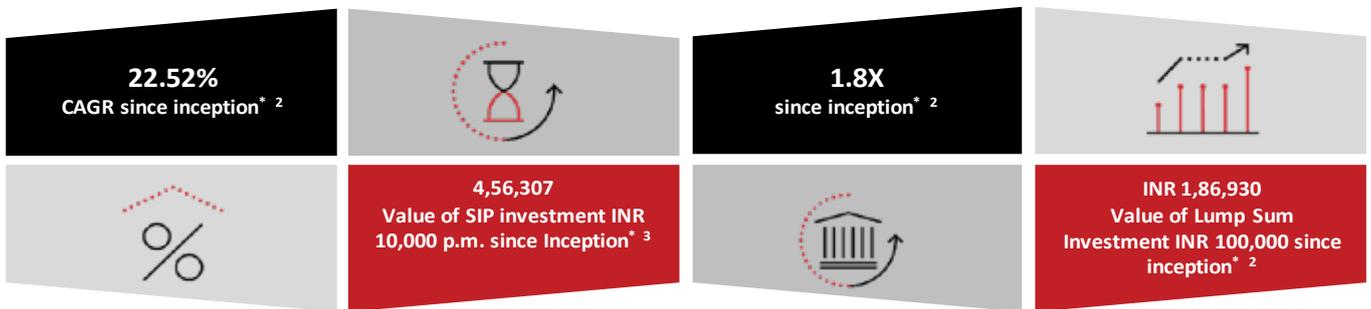
Why stop
at one

Invest in HSBC Multi Cap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

March 2026

when you can aim
to win them all?



Why HSBC Multi Cap Fund?

Diversification with Large, Mid & Small Caps, across sectors



The market capitalisation allocation of assets will be a minimum 25% each in Small, Mid and Large Cap stocks to ensure consistent diversification

Aim to provide long-term capital growth through a dynamically managed portfolio across Small, Mid and Large Cap stocks



The fund endeavours to identify growth potential in revenue and profit opportunities as compared to broader market

Focus on smaller size businesses in their early stage of development having potential for growth in the long run



Aims to invest in undervalued, under-owned, and under researched segments that may deliver growth in long run

Follows bottom-up stock selection using proprietary investment approach



The fund focuses on GARP (Growth At a Reasonable Price)

Key Facts

Fund Manager	Venugopal Manghat, Mahesh Chhabria and Mayank Chaturvedi#
Benchmark¹	NIFTY 500 Multicap 50:25:25 TRI
Inception Date	30 Jan 2023
AUM^{&}	Rs. 5,301.35 cr.

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.
Data as on 28 February 2026

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Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Multi Cap Fund_ Regular Plan	12004	20.10	18864	23.56	NA	NA	18693	22.52	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	11803	18.08	17254	19.94	NA	NA	16977	18.75	30-Jan-2023
Additional Benchmark (Nifty 50 TRI)	11507	15.12	15066	14.64	NA	NA	14783	13.54	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

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Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on .

SIP Performance - HSBC Multi Cap Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	NA	370000	
Market Value as on February 27, 2026 (₹)	1,24,375	4,37,642	NA	4,56,307	
Scheme Returns (%)	6.93	13.17	NA	13.77	
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,22,807	4,22,658	NA	4,39,485	30-Jan-2023
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	4.43	10.76	NA	11.24	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,956	4,13,666	NA	4,28,278	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.67	9.28	NA	9.51	

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Source: HSBC Mutual Fund, data as on 28 February 2026

Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/cd72da2-209d-40a1-a69f-81ebadd2cb1a/performance-note-equity-hybrid-debt-global-funds-march-2026.pdf> to check other funds performance managed by the Fund Manager

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²For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website:

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(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

As per AMFI Tier I. Benchmark Index: NIFTY 500 Multicap 50:25:25 TRI

Scheme Risk-o-meter



Benchmark Risk-o-meter (as applicable)



Note on Risk-o-meters: Riskometer is as on 28 February 2026. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Promising
when apart.



Invest in

HSBC Large and Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

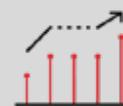
February 2026

Powerful when
together.

15.37%
CAGR since inception* ²



2.6X
since inception* ²



15,14,882
Value of SIP investment INR
10,000 p.m. since inception* ³



INR 2,69,110
Value of Lump Sum
Investment INR 100,000 since
inception* ²

Why HSBC Large and Mid Cap Fund?

Focus on Large and Mid Caps with some small caps, across sectors



Aim to achieve performance consistency with optimal allocation to large and mid caps



A bottom-up approach will be used to invest in equity and equity related instruments



The fund builds the portfolio around three themes Allocation to Leaders, Challengers and Turnaround companies



Key Facts

Fund Manager	Cheenu Gupta & Mayank Chaturvedi [#]
Benchmark¹	NIFTY Large Midcap 250 TRI
Inception Date	28 Mar 2019
AUM^{&}	Rs. 4,706.03 cr.

[#]Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 28 February 2026.

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Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		10 Years		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)							
HSBC Large and Mid Cap Fund- Regular Plan~	12438	24.45	17887	21.39	21935	16.99	NA	NA	26911	15.37	
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	12012	20.18	17536	20.59	22009	17.07	NA	NA	29449	16.88	28-Mar-2019
Additional Benchmark (Nifty 50 TRI)	11507	15.12	15066	14.64	18379	12.93	NA	NA	23610	13.21	

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Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on

SIP Performance - HSBC Large and Mid Cap Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	830000	
Market Value as on February 27, 2026 (₹)	1,27,091	4,39,410	8,84,368	15,14,882	
Scheme Returns (%)	11.30	13.45	15.55	17.13	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,24,923	4,32,865	8,70,763	15,65,372	28-Mar-2019
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	7.81	12.40	14.92	18.07	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,956	4,13,666	7,91,190	13,39,449	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.67	9.28	11.04	13.63	

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HSBC Large and Mid Cap Fund

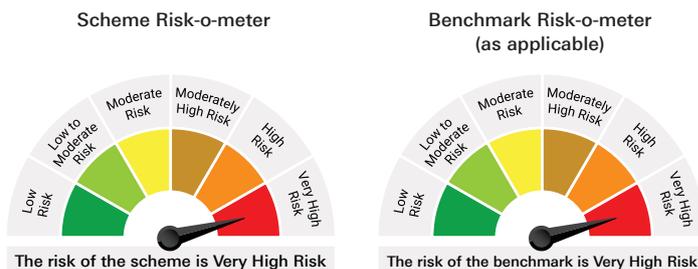
(An open ended equity scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid-cap companies.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I Benchmark: NIFTY Large Midcap 250 TRI



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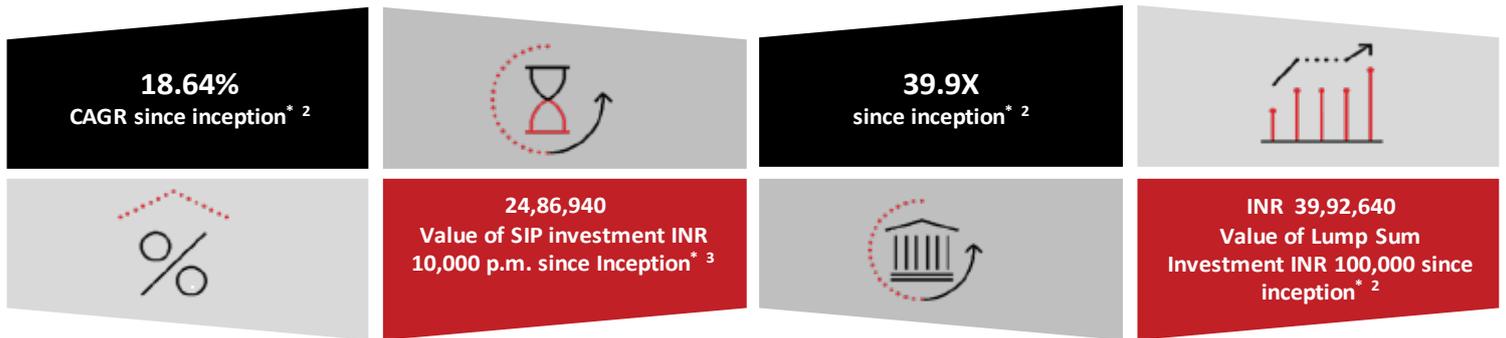
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Powered by potential,
Driven by growth.

Invest in HSBC Midcap Fund (HMCF)

(An open ended equity scheme predominantly investing in mid cap stocks)

March 2026



Why HSBC Midcap Fund?

To seek an exposure in mid cap segment stocks which may have alpha generating opportunities in long run



Well diversified portfolio with wide representation of sectors



The fund has a long term track record and potential for alpha generation for investors that have patience to stay invested for the long term



The fund manager actively looks out to identify opportunities in the midcap space arising out of macroeconomic dynamics, new reforms and policies, etc.



Key Facts

Fund Manager	Cheenu Gupta and Mayank Chaturvedi#
Benchmark¹	NIFTY Midcap 150 TRI
Inception Date	9 Aug 2004
AUM^{&}	Rs. 12,447.70 cr.

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Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		10 Years		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)							
HSBC Midcap Fund- Regular Plan	12886	28.95	19736	25.44	23467	18.58	53399	18.23	399264	18.64	
Scheme Benchmark (Nifty Midcap 150 TRI)	12387	23.94	19496	24.92	25694	20.75	62955	20.19	NA	NA	09-Aug-2004
Additional Benchmark (Nifty 50 TRI)	11507	15.12	15066	14.64	18379	12.93	40781	15.09	200706	14.92	

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Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 28 February 2026.

SIP Performance - HSBC Midcap Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	2580000	
Market Value as on February 27, 2026 (₹)	1,28,667	4,60,842	9,44,731	2,14,86,940	
Scheme Returns (%)	13.86	16.79	18.26	16.92	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,26,272	4,47,598	9,44,826	NA	09-Aug-2004
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	9.98	14.74	18.26	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,956	4,13,666	7,91,190	1,23,58,246	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.67	9.28	11.04	12.81	

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- Long term wealth creation
- Investment in equity and equity related securities of mid-cap companies

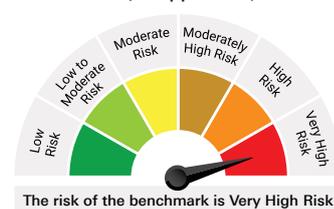
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As per AMFI Tier I Benchmark i.e. **Benchmark: NIFTY Midcap 150 TRI**

Scheme Risk-o-meter



Benchmark Risk-o-meter (as applicable)



Note on Risk-o-meters: Riskometer is as on 28 February 2026. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Invest in the sector,



HSBC Financial Services Fund

(An open-ended equity scheme investing in financial services sector)

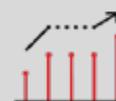
that drives every other sector in India.

February 2026

22.60%
CAGR since inception* ²



1.2X
since inception* ²



1,30,089
Value of SIP investment INR
10,000 p.m. since Inception* ³



INR 1,22,600
Value of Lump Sum
Investment INR 100,000 since
inception* ²

Why HSBC Financial Service Fund?

Financial Services sector offers diverse collection of growing themes with most of the products/services still have low penetration in India



HSBC Financial Services Fund aims to bring together two powers of Financial Services i.e. Lending and Non-lending themes with more focus on Non-lending themes

Non-lending theme may offer advantages such as high growth potential, market expansion and high ROEs



Lending theme may offer features such as stability, strengthened regulations and strong balance sheets

The fund may focus on sub-themes such Financial Product Distributor which may reap the benefit from Financialisation of Savings and Insurance where under-penetration remains the key theme for sector's growth



The fund approach follows no benchmark hugging, weight of non-lending higher than benchmark and higher mix of Mid and Small Cap vs benchmark

Key Facts

Fund Manager	Gautam Bhupal, Mayank Chaturvedi#
Benchmark¹	BSE Financial Services Index TRI
Inception Date	27 Feb 2025
AUM^{&}	Rs. 863.59 Cr

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 28 February 2026.

² As on 28 February 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty 50 TRI) has moved by 1.2X to Rs 1,21,680 from Rs 100,000 and delivered return of 21.68%. Refer to the more performance details on the performance data pages. ³ During the same period, value of scheme benchmark (Nifty 50 TRI) has moved to 1,27,107

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Source: HSBC Mutual Fund, Bloomberg

Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Financial Services Fund- Regular Plan ⁻⁻⁻	12260	22.60	12260	22.60	
Scheme Benchmark (BSE Financial Services Index TRI)	12168	21.68	12168	21.68	27-Feb-25
Additional Benchmark (Nifty 50 TRI)	11293	12.93	11293	12.93	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

--- Face value Rs 10. Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on .

SIP Performance - HSBC Financial Services Fund - Regular - Growth Option

Scheme Name & Benchmarks	6 Months	Since Inception	Inception Date
Total amount invested (₹)	120000	120000	
Market Value as on February 27, 2026 (₹)	1,30,089	1,30,089	
Scheme Returns (%)	16.20	16.20	
BSE Financial Services Index TRI - Scheme Benchmark (₹)	1,27,107	1,27,107	27-Feb-25
BSE Financial Services Index TRI- Scheme Benchmark Returns (%)	11.33	11.33	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,979	1,22,979	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.70	4.70	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Source: HSBC Mutual Fund, data as on 28 February 2026

Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/0781935e-c82e-47e7-8bd5-45318d6dc4a1/performance-note-equity-hybrid-debt-global-funds-feb-2026.pdf> to check other funds performance managed by the Fund Manager

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Data as on 28 February 2026.

¹As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

²For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website:

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Source – HSBC Mutual Fund, Data as of 28 February 2026. Past performance may or may not sustain and doesn't guarantee the future performance.

HSBC Financial Services Fund

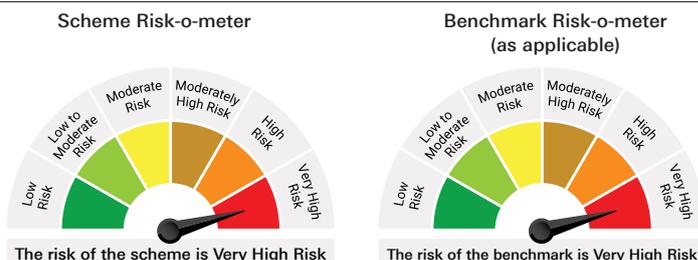
(An open-ended equity scheme investing in financial services sector)

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I **Benchmark Index: BSE Financial Services TRI**



Note on Risk-o-meters: Riskometer is as on 28 February 2026. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 28 February 2026

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A fund with
a range of shots.



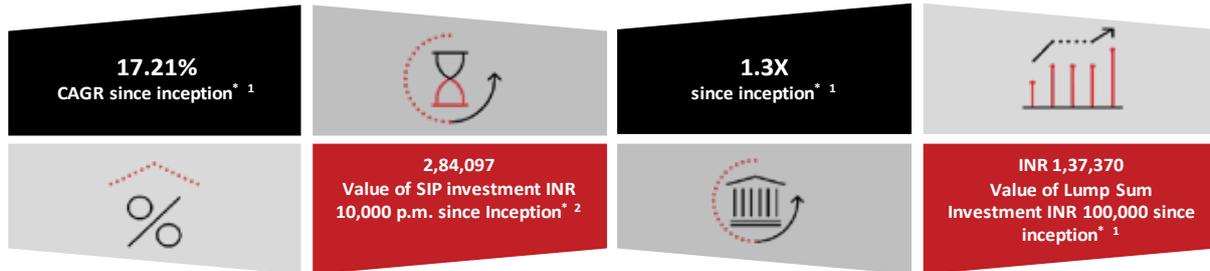
To face all
market deliveries.

Invest in

HSBC Multi Asset Allocation Fund

(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)

March 2026



Why HSBC Multi Asset Allocation Fund?

With an efficient asset allocation HSBC Multi Asset Allocation Fund aims to spread the risk across three major asset classes i.e. Equity, Debt and Gold/Silver risk to deliver fair risk adjusted growth in long run.			Aims to invest in high quality assets including GOI securities, Corporate bonds, Money market instruments to generate alpha with active duration management.
The Fund typical equity allocation may range between 65% to 80%.			The fund also aims to allocate around 10% to 25% to Gold/Silver ETF to compensate for volatility and support long term growth.
The fund aims to follow blended i.e. Top-down + Bottom-up approach and blended Growth and Value style investing.			In case of extreme events the fund may explore Arbitrage opportunities to help reduce volatility and improve overall performance.
Fund will take flexicap approach and invest across market caps based on prevailing valuation comfort			Asset re-allocation could be undertaken basis changes in a market / asset class outlook of the Fund House.
General Debt allocation of the fund is likely to be around 10% to 25%.			

Key Facts

Fund Manager	Cheenu Gupta, Mahesh Chhabria, Mohd Asif Rizwi . Dipan Parikh & Mayank Chaturvedi#
Benchmark¹	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)
Inception Date	28-Feb-24
AUM^{&}	Rs. 2,783.12 cr.

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 28 February 2026.

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Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed – 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Multi Asset Allocation Fund- Regular Plan¹	13505	35.16	13737	17.21	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	12742	27.50	13699	17.04	28-Feb-2024
Additional Benchmark (Nifty 50 TRI)	11507	15.12	11742	8.36	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10.

Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on .

SIP Performance - HSBC Multi Asset Allocation Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	Since Inception	Inception Date
Total amount invested (₹)	120000	240000	
Market Value as on February 27 2026 (₹)	1,38,114	2,84,097	
Scheme Returns (%)	29.58	17.28	
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹))	1,33,927	2,82,179	28-Feb-2024
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%))	22.54	16.55	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,956	2,52,079	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.67	4.84	

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Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Source: HSBC Mutual Fund, data as on 28 February 2026

Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/c7d27da2-209d-40a1-a69f-81ebadd2cb1a/performance-note-equity-hybrid-debt-global-funds-march-2026.pdf> to check other funds performance managed by the Fund Manager

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Data as on 28 February 2026.

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Source – HSBC Mutual Fund, Data as of 31 January 2026. Past performance may or may not sustain and doesn't guarantee the future performance.

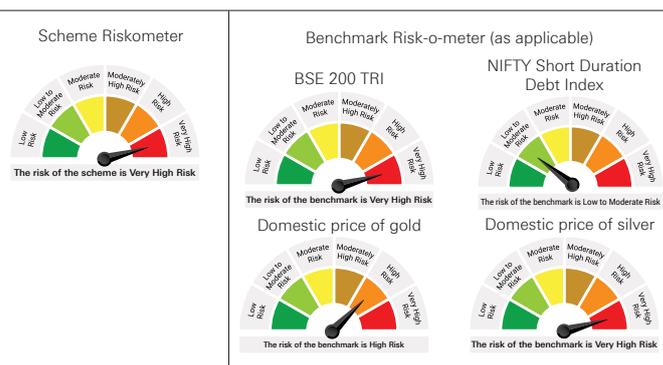
HSBC Multi Asset Allocation Fund

(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

*Investors should consult their financial advisers if in doubt about wh Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)



Note on Risk-o-meters: Riskometer is as on 28 February 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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Focus Five

Fund Booklet



HSBC Mutual Fund