



FUND **FACTS**

February 2016



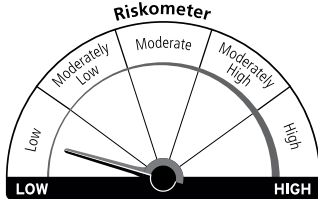
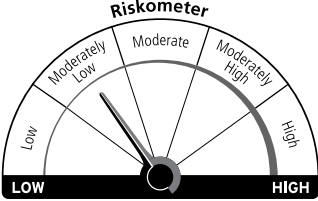
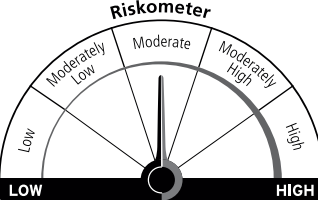
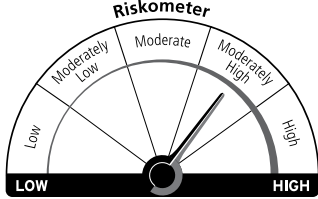
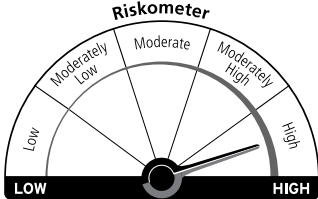
L&T Mutual Fund

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** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

^There has been a change to the fundamental attributes of L&T India Equity and Gold Fund w.e.f. January 30, 2016.

Scheme name and Type of scheme	This product is suitable for investors who are seeking*	Riskometer
<p>L&T Cash Fund - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments.</p> <p>L&T Liquid Fund - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt.</p>		 <p>Investors understand that their principal will be at low risk</p>
<p>L&T Ultra Short Term Fund - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt</p> <p>L&T Low Duration Fund - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investments primarily in money market and short term debt instruments</p> <p>L&T Short Term Opportunities Fund - An open-ended debt scheme: • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity</p> <p>L&T Arbitrage Opportunities Fund - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately low risk</p>
<p>L&T Floating Rate Fund - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments</p> <p>L&T Short Term Income Fund - An open-ended income scheme: • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments</p> <p>L&T Income Opportunities Fund - An open-ended income scheme: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments(including securitized debt), government and money market securities</p> <p>L&T Flexi Bond Fund - An open-ended income scheme: • Generation of reasonable returns overmedium to long term • Investment in fixed income securities</p> <p>L&T Triple Ace Bond Fund - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments</p> <p>L&T Gilt Fund - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities</p> <p>L&T Monthly Income Plan - An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus): • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments</p> <p>L&T Resurgent India Corporate Bond Fund - An open-ended income scheme: • Generation of income over medium to long term • Investment primarily in debt and money market securities of fundamentally strong corporate/ companies in growth sectors which are closely associated with the resurgence of domestic economy</p>		 <p>Investors understand that their principal will be at moderate risk</p>
<p>L&T Equity Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T Tax Advantage Fund - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T India Special Situations Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</p> <p>L&T India Large Cap Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</p> <p>L&T India Value Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</p> <p>L&T Business Cycles Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy</p> <p>L&T Tax Saver Fund*** - An open-ended equity linked tax savings scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments</p> <p>L&T Dynamic Equity Fund^ - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments.</p> <p>L&T India Prudence Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.</p> <p>L&T Equity Savings Fund - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately high risk</p>
<p>L&T Midcap Fund - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities</p> <p>L&T Infrastructure Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</p> <p>L&T Global Real Assets Fund - An open-ended fund of funds scheme): • Long term capital growth • Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme</p>		 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

^There has been a change to the fundamental attributes of L&T India Equity and Gold Fund w.e.f. January 30, 2016.

Equity Market Review

Indian markets underperformed global peers on back of concerns over rising NPAs, weak 3QFY16 earnings and nervousness ahead of Budget. Nifty and Sensex closed with (-7.6%) and (-7.5%) respectively and underperformed most global peers.

Worldwide investor sentiment was fragile, as fears of global slowdown continued coupled with weak oil prices. Equity markets across the globe ended in flat to red zone. Dow Jones index was up 0.3% MoM and FTSE was up 0.2%. Nikkei was top underperformer with 8.5% fall followed by Euro Stoxx which was down 3.3% and Hang Seng which was down 2.9%.

Indian markets underperformed their emerging market counterparts in February. Nifty was down 7.6% MoM, underperforming MSCI Emerging Markets which closed down 0.3%. MSCI AC World Index was down 1.6%. BSE Mid cap & BSE Small cap underperformed their larger peers with return of 8.1% & 12.2% respectively.

Sector Performance

Sectoral performance was weak with all sectors ending in negative zone. Power was top underperformer in February. Power (-13.9%), Realty (-13.1%), Oil & Gas (-11.3%), Banks (-10.2%), Capital Goods (-9.1%) and Information Technology (-8.4%) underperformed the broader indices. Auto (-7%), Healthcare (-6.7%), Consumer Staples (-4.4%) and Metals (-2.2%) fared better than Nifty.

Institutional Activity

FIs remained net sellers with \$1.2Bn outflow in February and \$2.9Bn YTD. In contrast, DIs saw healthy buying to the tune of \$1.5Bn in February and \$3.4Bn YTD. Among DIs, Mutual funds bought stocks worth \$642m in February. Domestic Insurance companies were also buyers with \$892Mn inflow.

Macro Economic Developments

GDP growth in 3QFY16 slowed to 7.3%. Advance estimates for the full year, indicate GDP growth of 7.6% due to sharp rise in manufacturing. IIP in December however, contracted by 1.3% due to floods in south India and decline in manufacturing activity. The fall in capital goods continued at 19.7% vs a fall of 24.4% in November. Consumer durables on the other hand reported growth of 16.5% vs 12.5% in November. CPI in January was recorded at 5.7% vs 5.6% in December. Food inflation rose to a 11 month high. Pulses however declined for the first time in 34 months. Core CPI eased slightly to 5.4%. Contraction in WPI continued for the 15th consecutive month at -0.9% vs -0.73% in the previous month. The Union Budget maintained fiscal targets of 3.9% for FY16 and 3.5% for FY17. There was notable focus on boosting rural income through spends on irrigation and employment guarantee schemes. Bank recapitalization number was kept unchanged at Rs250bn for FY17.

Outlook

Weakness in January continued in February with Indian markets underperforming other emerging markets. The concerns were largely on account of weak 3Q earnings and uncertainties around the union budget. Union Budget which was presented on 29th February addressed most of the key concerns. Steps which were most feared like tax on long term capital gains did not come through in the budget, thereby providing some relief. Markets made an all time high in March last year on hope of a quick economic recovery after the new government was elected. Post a 20%+ fall, valuations have turned reasonable. After two consecutive droughts, the likelihood of a third is less. If monsoons are normal this year, rural consumption will revive providing a fillip to growth. This, coupled with benign inflation, can provide good macro bedrock for equities to do well over the medium term. We are constructive on a few themes which have macro tailwinds and where valuations have turned reasonable post the correction. Risks to a bullish thesis stem from global macro given the volatility in commodities and fund flows.

Debt Market Review

Indian government bonds ended higher over the month amid improving commodity and crude prices and a supportive external environment. Higher inflation, tight liquidity and concerns on fiscal deficit led to higher yields during the month.

The Union Budget has been a fine balancing act by the Finance Minister, who was caught in a difficult situation of balancing the mutually conflicting needs for higher capital expenditure and higher revenue spending, while staying true to fiscal deficit targets of 3.9% for FY16 and 3.5% for FY17. The government also maintained its medium-term target of 3% of GDP from FY18 onwards.

Globally, markets recovered some of their losses from January amid an improvement in investor sentiment. Consequently, US Treasuries gained with yields posting their biggest two month decline. Unconventional monetary policy adopted by Japan and a number of central banks in Europe have sent more global government bonds to yield below zero.

Outlook

February saw the bond market jitters hit a peak, with the sell-off intensifying across various segments, with different factors negatively impacting different parts of the yield curve. While the short end of the curve continued to be impacted on back of the tight liquidity conditions, seasonal Q4 tightness and SEBI norms on exposure limits for mutual funds, the longer end felt the brunt of supply problems primarily that of state development loans (SDLs). In addition, expectations of the government relaxing its commitment to fiscal prudence in the budget also kept yields on an upward trajectory, with the old 10 year gsec benchmark moving higher by almost 30bps to hit a peak of 8.10%.

The budget provided much needed relief, by surprising almost everyone with a 3.5% fiscal deficit target for FY 17, along with a net borrowing target of Rs. 4.25 lakh cr, which was lower than even the most optimistic projections of the market. The relief rally that followed resulted in almost all of the losses of the month being recouped in one day, and yields ended flat over the month. All other segments of the fixed income market also rallied, with yields lower by 30-40bps across short end CP/CDs, 2-3 year corporate bonds and SDLs.

Now that the government has delivered on its commitment to fiscal prudence, the ball is back in RBI's court, and we expect it to cut rates by about 25bps either on or before its April policy review.

Most fundamental factors remain supportive for interest rates to move lower - such as slower domestic growth prospects, low commodity prices, US rate hikes being priced down to less than one hike for 2016 and domestic inflation being broadly in control. However, going into next fiscal year, the technical factors could still remain a negative overhang, given the still onerous supply (Centre+ states+ UDAY bonds), tepid demand from banks which are reeling under increased provisioning for NPAs and with RBI unwilling to give clear direction on its support through OMOs, interest rates may struggle to move meaningfully lower.

For yields at the shorter end, we believe current elevated levels provide an excellent entry opportunity for investors to exploit by investing in relatively low risk, high credit quality funds in the ultra short and short term category as yields can move sharply lower as we head into April. Banks' move to marginal cost based lending from April 1 is likely to add to the downward pressure on yields in the short to medium tenor of the curve.

While we believe credit oriented funds are well placed to deliver attractive accruals over the next 2-3 years given good valuations, a conservative approach to credit risk exposures is critical, as very poor performance by companies in certain sectors, along with a much more activist approach by rating agencies in downgrading weakening credits - can lead to sharp widening of spreads for such names.

Market performance

The 10-year benchmark G-sec yield closed at 7.63%, down by 15 bps from its previous close of 7.78% while that on the short-term 1-year bond ended 9 basis points (bps) higher at 7.34%. The yield curve flattened with the spread between 1 and 10-year benchmark G-sec at 29 bps.

In the corporate bond segment, yields across the yield curve closed higher over the month. The 10-year AAA bond yield ended 23 bps up at 8.67%, while the short-term 1-year AAA bond yield ended 27 bps higher at 8.47%. As a result, the spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, the yield on 3-month certificate of deposit (CD) was up by 15 bps at 8.15%, while that on the 1-year CD advanced by 25 bps to 8.10%. Meanwhile, yield on 3-month commercial paper (CP) gained by 40 bps to 9.28% while 1-year CP yield rose by 20 bps to 9.24%.

Macroeconomic developments

Inflation: The annual WPI inflation fell to -0.90% in January from -0.73% in December, on account of lower food prices. Nevertheless, it was in the negative for the 15th consecutive month. CPI inflation rose for the sixth consecutive month to 5.69% in January from 5.61% in December.

Industrial production: Industrial production continued to contract, falling by 1.3% in December, from a revised 3.4% in November. Manufacturing fell by 2.4% in contrast to the -4.7% in the previous month. Mining and electricity grew by 2.9% and 3.2% as compared to last month's figure 1.9% and 0.7%. On user based classification, capital goods fell by 19.7% vs 24.5% decline last month while consumer goods saw a gain of 2.8% vs 1.0% in November. Within consumer goods, durables expanded by a 16.5% vs 12.5% in the previous month.

Rupee: The Indian currency depreciated 1.09% over the month, and closed at Rs 68.616 per US Dollar on account of increased risk aversion and higher pace of portfolio outflows.

Source: Bloomberg

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The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

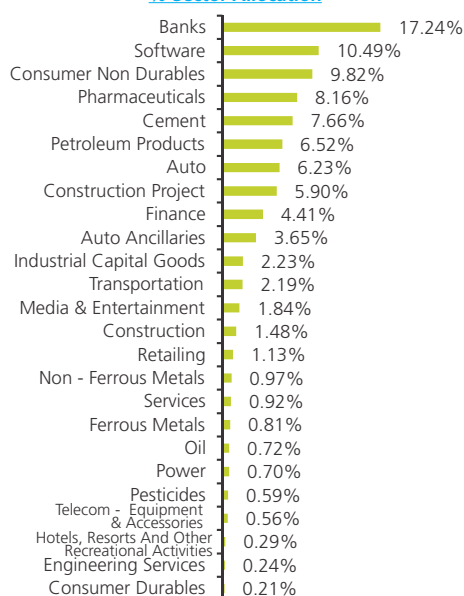
Fund Details

NAV of Plans/Options (as on February 29, 2016)		₹
Direct Plan - Dividend Option	26.106	
Direct Plan - Growth Option	53.062	
Dividend Option	24.043	
Growth Option	51.987	
Volatility Measures*:		
Standard Deviation	15.29%	
R-Squared	0.96	
Beta	1.03	
Sharpe Ratio#	0.43	
*Source: ICRA MFIE		
#Risk free rate assumed to be 6.96% (based on 3-months Mibor NSE rate during last 3 months)		
Date of Inception :		May 16, 2005
Expense Ratio+		
Direct	1.39%	
Non Direct	1.99%	
Portfolio Turnover :		0.4108
Options		Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)		₹5,000 per application
Additional Investment		₹1,000 per application
Minimum Redemption Size		₹1000 or 100 units
Fund Manager		Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark		S&P BSE 200 Index
Monthly Average AUM (₹ In Crs)		2,594.43
Month end AUM (₹ In Crs)		2,504.86

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.82%			
ICICI Bank Limited		4.63%			
Kotak Mahindra Bank Limited		2.85%			
IndusInd Bank Limited		2.54%			
State Bank of India		1.40%			
Software					
Infosys Limited		7.31%			
Tata Consultancy Services Limited		2.23%			
NIIT Technologies Limited		0.95%			
Consumer Non Durables					
Hindustan Unilever Limited		2.89%			
ITC Limited		1.99%			
Procter & Gamble Hygiene and Health Care Limited		1.87%			
United Spirits Limited		1.33%			
Balrampur Chini Mills Limited		0.96%			
McLeod Russel India Limited		0.78%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		2.68%			
Lupin Limited		2.44%			
Divi's Laboratories Limited		2.17%			
Sanofi India Limited		0.87%			
Cement					
UltraTech Cement Limited		2.11%			
The Ramco Cements Limited		1.98%			
Shree Cements Limited		1.88%			
Ambuja Cements Limited		1.69%			
Petroleum Products					
Reliance Industries Limited		4.56%			
Hindustan Petroleum Corporation Limited		1.26%			
Indian Oil Corporation Limited		0.70%			
Auto					
Bajaj Auto Limited		1.76%			
Maruti Suzuki India Limited		1.27%			
Hero MotoCorp Limited		1.26%			
Tata Motors Limited		0.99%			
Mahindra & Mahindra Limited		0.95%			
Construction Project					
Larsen & Toubro Limited		3.08%			
Techno Electric & Engineering Company Limited		1.54%			
Ashoka Buildcon Limited		1.28%			
Finance					
LIC Housing Finance Limited		2.71%			
Housing Development Finance Corporation Limited		0.96%			
Sundaram Finance Limited		0.74%			
Auto Ancillaries					
WABCO India Limited		1.34%			
Sundram Fasteners Limited		1.25%			
Exide Industries Limited		1.06%			
Industrial Capital Goods					
Bharat Electronics Limited		0.96%			
Texmaco Rail & Engineering Limited		0.80%			
TD Power Systems Limited		0.47%			
Transportation					
Container Corporation of India Limited		1.22%			
Gujarat Pipavav Port Limited		0.97%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.77%			
Construction					
Kajaria Ceramics Limited		1.48%			
Retailing					
Aditya Birla Fashion and Retail Limited		1.13%			
Non - Ferrous Metals					
Vedanta Limited		0.97%			
Services					
Aditya Birla Nuvo Limited		0.92%			
Ferrous Metals					
Tata Steel Limited		0.81%			
Oil					
Oil & Natural Gas Corporation Limited		0.72%			
Power					
Power Grid Corporation of India Limited		0.70%			
Pesticides					
Monsanto India Limited		0.59%			
Telecom - Equipment & Accessories					
Astra Microwave Products Limited		0.56%			
Hotels, Resorts And Other Recreational Activities					
Speciality Restaurants Limited		0.29%			
Engineering Services					
VA Tech Wabag Limited		0.24%			
Consumer Durables					
Bajaj Electricals Limited		0.21%			
Total		94.89%			
PREFERENCE SHARES					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.07%			
Total		0.07%			
Cash & Cash Equivalents					
Net Receivable/Payable		5.04%			
Total		5.04%			
Grand Total		100.00%			
Total number of holdings					58

% Sector Allocation



SIP Performance of Growth Option as on February 29, 2016

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1300000
Market value of the invested amount (₹)	101473	392505	754712	1207669	2116601	2538611
Scheme Returns (%)	-27.39	5.71	9.12	10.20	10.94	11.81
Total Value of S&P BSE 200 (B*) (₹)	102571	366358	689634	1051732	1711377	1999214
S&P BSE 200 Returns (B*) (%)	-25.85	1.14	5.51	6.33	6.90	7.68
Total Value of S&P BSE SENSEX (AB*) (₹)	102176	350300	660674	1009326	1634939	1923931
S&P BSE SENSEX Returns (AB*) (%)	-26.40	-1.77	3.81	5.17	6.03	7.01

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

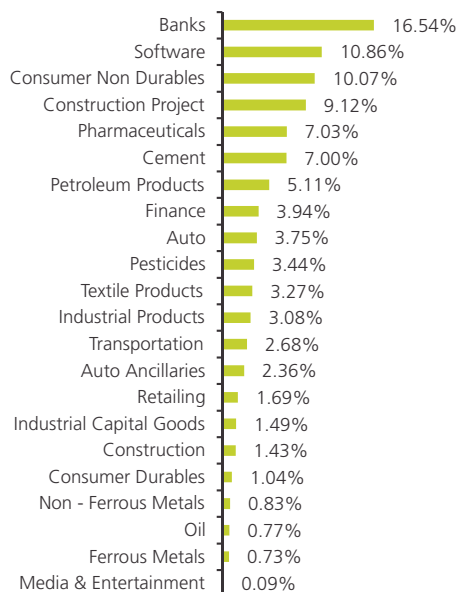
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on February 29, 2016)	
Direct Plan - Dividend Option	19.872
Direct Plan - Growth Option	32.852
Dividend Option	17.986
Growth Option	32.245
Volatility Measures*:	
Standard Deviation	14.91%
R-Squared	0.94
Beta	0.99
Sharpe Ratio#	0.43
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.96% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception :	February 27, 2006
Expense Ratio+	
Direct	1.60%
Non Direct	2.10%
Portfolio Turnover :	0.2748
Options	Growth and Dividend. The Dividend Option offers Payout.
Minimum Application size (Initial)	₹500 per application and in multiples of ₹500 thereafter
Additional Investment	₹500 per application and in multiples of ₹500 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr S. N. Lahiri
Benchmark	S&P BSE 200 Index
Monthly Average AUM (₹ In Crs)	1,389.04
Month end AUM (₹ In Crs)	1,344.87

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.66%			
ICICI Bank Limited		3.46%			
Kotak Mahindra Bank Limited		3.02%			
The Federal Bank Limited		1.71%			
Axis Bank Limited		1.28%			
State Bank of India		1.24%			
IDFC Bank Limited		0.17%			
Software					
Infosys Limited		7.44%			
Tata Consultancy Services Limited		2.66%			
SQS India BFSI Limited		0.76%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.56%			
ITC Limited		2.22%			
United Spirits Limited		1.64%			
GlaxoSmithKline Consumer Healthcare Limited		1.17%			
Mcleod Russel India Limited		0.93%			
Balrampur Chini Mills Limited		0.88%			
Berger Paints India Limited		0.67%			
Construction Project					
Larsen & Toubro Limited		3.41%			
Ashoka Buildcon Limited		1.87%			
Techno Electric & Engineering Company Limited		1.65%			
Engineers India Limited		1.26%			
NCC Limited		0.93%			
Pharmaceuticals					
Lupin Limited		2.49%			
Sun Pharmaceuticals Industries Limited		2.01%			
Sanofi India Limited		1.91%			
Natco Pharma Limited		0.62%			
Cement					
The Ramco Cements Limited		2.76%			
Shree Cements Limited		1.56%			
UltraTech Cement Limited		1.53%			
ACC Limited		1.15%			
Petroleum Products					
Reliance Industries Limited		4.00%			
Hindustan Petroleum Corporation Limited		1.11%			
Finance					
Housing Development Finance Corporation Limited		1.62%			
Multi Commodity Exchange of India Limited		1.06%			
Max Financial Services Limited		0.62%			
IDFC Limited		0.45%			
Max India Limited		0.17%			
Max Ventures and Industries Limited		0.02%			
Auto					
Hero MotoCorp Limited		1.43%			
Bajaj Auto Limited		1.19%			
Maruti Suzuki India Limited		1.13%			
Pesticides					
Bayer Cropscience Limited		3.35%			
Sharda Cropchem Limited		0.09%			
Textile Products					
K.P.R. Mill Limited		2.45%			
Himatsingka Seide Limited		0.82%			
Industrial Products					
Greaves Cotton Limited		2.09%			
Timken India Limited		0.99%			
Transportation					
Container Corporation of India Limited		1.26%			
Gujarat Pipavav Port Limited		1.17%			
Snowman Logistics Limited		0.25%			
Auto Ancillaries					
Tube Investments of India Limited		1.36%			
Exide Industries Limited		1.00%			
Retailing					
Future Retail Limited		1.69%			
Industrial Capital Goods					
Titagarh Wagons Limited		0.96%			
Centum Electronics Limited		0.53%			
Construction					
Somany Ceramics Limited		1.16%			
PNC Infratech Limited		0.27%			
Consumer Durables					
Greenply Industries Limited		1.04%			
Non - Ferrous Metals					
Vedanta Limited		0.83%			
Oil					
Oil & Natural Gas Corporation Limited		0.77%			
Ferrous Metals					
Tata Steel Limited		0.73%			
Total		96.23%			
PREFERENCE SHARES					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.09%			
Total		0.09%			
Cash & Cash Equivalents					
Net Receivable/Payable		3.68%			
Total		3.68%			
Grand Total		100.00%			
Total number of holdings		62			

SIP Performance of Growth Option as on February 29, 2016

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1210000
Market value of the invested amount (₹)	102935	393626	756769	1215569	2149824	2182069
Scheme Returns (%)	-25.33	5.90	9.23	10.39	11.23	11.26
Total Value of S&P BSE 200 (B*) (₹)	102571	366358	689634	1051732	1711377	1734242
S&P BSE 200 Returns (B*) (%)	-25.85	1.14	5.51	6.33	6.90	6.94
Total Value of S&P BSE SENSEX (AB*) (₹)	102176	350300	660674	1009326	1634939	1657310
S&P BSE SENSEX Returns (AB*) (%)	-26.40	-1.77	3.81	5.17	6.03	6.08

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

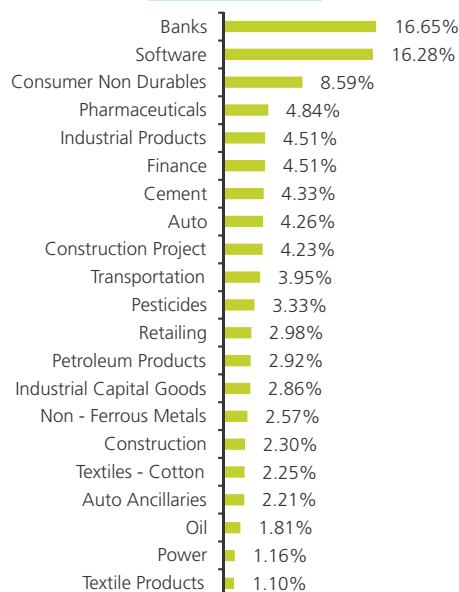
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on February 29, 2016)	
Direct Plan - Dividend Option	₹ 23.111
Direct Plan - Growth Option	₹ 30.431
Dividend Option	₹ 22.566
Growth Option	₹ 29.786
Volatility Measures*:	
Standard Deviation	15.46%
R-Squared	0.94
Beta	1.03
Sharpe Ratio#	0.43
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.96% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception :	May 22, 2006
Portfolio Turnover :	0.2887
Expense Ratio+	
Direct	1.59%
Non Direct	2.19%
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 200 Index
Monthly Average AUM (₹ In Crs)	868.28
Month end AUM (₹ In Crs)	836.97

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		3.64%			
HDFC Bank Limited		3.44%			
The Federal Bank Limited		2.85%			
State Bank of Bikaner and Jaipur		2.02%			
Kotak Mahindra Bank Limited		1.78%			
State Bank of India		1.51%			
Axis Bank Limited		1.41%			
Software					
Infosys Limited		6.21%			
HCL Technologies Limited		4.37%			
Tata Consultancy Services Limited		2.61%			
MindTree Limited		2.41%			
SQS India BFSI Limited		0.68%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.96%			
United Spirits Limited		1.47%			
Emami Limited		1.39%			
Triveni Engineering & Industries Limited		0.99%			
ITC Limited		0.98%			
Nestle India Limited		0.80%			
Pharmaceuticals					
Divi's Laboratories Limited		1.93%			
Lupin Limited		1.56%			
Sun Pharmaceuticals Industries Limited		1.35%			
Finance					
Sundaram Finance Limited		3.19%			
Multi Commodity Exchange of India Limited		1.32%			
Industrial Products					
Bharat Forge Limited		2.37%			
FAG Bearings India Limited		1.44%			
Swaraj Engines Limited		0.70%			
Cement					
ACC Limited		2.06%			
Shree Cements Limited		1.40%			
JK Cement Limited		0.87%			
Auto					
Hero MotoCorp Limited		2.39%			
Ashok Leyland Limited		1.14%			
Bajaj Auto Limited		0.73%			
Construction Project					
Larsen & Toubro Limited		3.14%			
KEC International Limited		1.09%			
Transportation					
Blue Dart Express Limited		1.51%			
Navkar Corporation Limited		1.33%			
Gateway Distriparks Limited		1.11%			
Pesticides					
Bayer Cropscience Limited		3.33%			
Retailing					
Future Retail Limited		2.28%			
Future Lifestyle Fashions Limited		0.70%			
Petroleum Products					
Reliance Industries Limited		1.61%			
Hindustan Petroleum Corporation Limited		1.31%			
Industrial Capital Goods					
Texmaco Rail & Engineering Limited		1.13%			
Bharat Electronics Limited		0.67%			
Honda Siel Power Products Limited		0.60%			
Praj Industries Limited		0.46%			
Non - Ferrous Metals					
Hindustan Zinc Limited		2.57%			
Construction					
Kajaria Ceramics Limited		1.18%			
KNR Constructions Limited		1.12%			
Textiles - Cotton					
Vardhman Textiles Limited		2.25%			
Auto Ancillaries					
Balkrishna Industries Limited		1.20%			
WABCO India Limited		1.01%			
Oil					
Cairn India Limited		1.04%			
Oil & Natural Gas Corporation Limited		0.77%			
Power					
Kalpataru Power Transmission Limited		1.16%			
Textile Products					
Arvind Limited		1.10%			
Total		97.64%			
BONDS & NCDs					
Listed/awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.02%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.04%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.32%			
Total		2.32%			
Grand Total		100.00%			
Total number of holdings		56			

SIP Performance of Growth Option as on February 29, 2016

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1180000
Market value of the invested amount (₹)	101114	395604	786322	1279830	2121677
Scheme Returns (%)	-27.89	6.23	10.77	11.83	11.50
Total Value of S&P BSE 200 (B*) (₹)	102571	366358	689634	1051732	1672243
S&P BSE 200 Returns (B*) (%)	-25.85	1.14	5.51	6.33	6.90
Total Value of S&P BSE SENSEX (AB*) (₹)	102176	350300	660674	1009326	1596398
S&P BSE SENSEX Returns (AB*) (%)	-26.40	-1.77	3.81	5.17	6.00

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Direct Plan - Dividend Option	14.542
Direct Plan - Growth Option	17.880
Dividend Option	13.879
Growth Option	17.514

Volatility Measures*:

Standard Deviation	14.53%
R-Squared	0.94
Beta	0.96
Sharpe Ratio#	0.38

*Source: ICRA MFIE

#Risk free rate assumed to be 6.96%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : October 23, 2007

Portfolio Turnover : 0.5084

Expense Ratio+

Direct	1.85%
Non Direct	2.45%

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

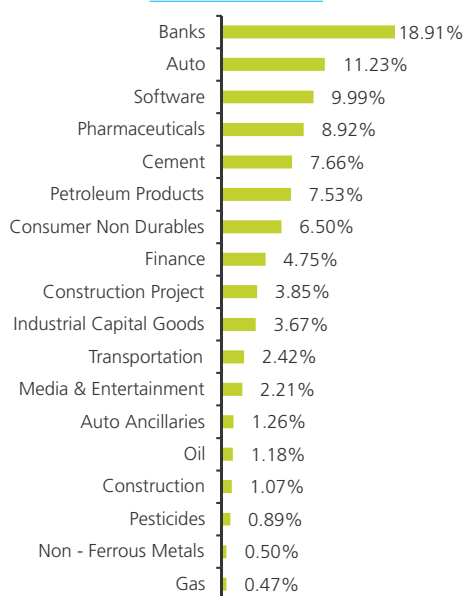
Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 100 Index

Monthly Average AUM (₹ in Crs) 351.59

Month end AUM (₹ In Crs) 343.12

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		7.04%	Finance		
ICICI Bank Limited		2.77%	Housing Development Finance Corporation Limited		2.44%
IndusInd Bank Limited		2.61%	LIC Housing Finance Limited		1.31%
Kotak Mahindra Bank Limited		2.47%	Multi Commodity Exchange of India Limited		1.00%
Axis Bank Limited		2.45%	Construction Project		
State Bank of India		1.57%	Larsen & Toubro Limited		2.55%
Auto					
Eicher Motors Limited		2.50%	Sadbhav Engineering Limited		1.30%
Maruti Suzuki India Limited		2.07%	Industrial Capital Goods		
Tata Motors Limited DVR		2.05%	Bharat Electronics Limited		2.45%
Ashok Leyland Limited		1.95%	Siemens Limited		1.22%
Hero MotoCorp Limited		1.65%	Transportation		
Mahindra & Mahindra Limited		1.01%	Adani Ports and Special Economic Zone Limited		1.32%
Software					
Infosys Limited		7.01%	Container Corporation of India Limited		1.10%
HCL Technologies Limited		2.03%	Media & Entertainment		
Tata Consultancy Services Limited		0.95%	Zee Entertainment Enterprises Limited		2.05%
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		3.36%	Auto Ancillaries		
Lupin Limited		3.35%	Amara Raja Batteries Limited		1.26%
Divi's Laboratories Limited		1.62%	Oil		
Alkem Laboratories Limited		0.59%	Oil & Natural Gas Corporation Limited		1.18%
Cement					
Shree Cements Limited		2.54%	Construction		
UltraTech Cement Limited		2.45%	National Buildings Construction Corporation Limited		1.07%
The Ramco Cements Limited		1.69%	Pesticides		
Ambuja Cements Limited		0.98%	UPL Limited		0.89%
Petroleum Products					
Reliance Industries Limited		5.96%	Non - Ferrous Metals		
Hindustan Petroleum Corporation Limited		1.57%	Hindustan Zinc Limited		0.50%
Consumer Non Durables					
Asian Paints Limited		1.91%	Gas		
Hindustan Unilever Limited		1.69%	GAIL India Limited		0.47%
ITC Limited		1.41%	Total		
United Spirits Limited		1.14%			92.85%
Procter & Gamble Hygiene and Health Care Limited		0.35%	Preference Shares		
Media & Entertainment					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.16%	Media & Entertainment		
Total					
					0.16%
Cash & Cash Equivalents					
Cash & Cash Equivalents					
Net Receivable/Payable		6.99%	Total		
Total					
					6.99%
Grand Total					
					100.00%
Total number of holdings					
					47

SIP Performance of Growth Option as on February 29, 2016

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1010000
Market value of the invested amount (₹)	102484	386428	739344	1179826	1572396
Scheme Returns (%)	-25.97	4.66	8.29	9.55	10.26
Total Value of S&P BSE 100 (B*) (₹)	102034	356464	671239	1024065	1308432
S&P BSE 100 Returns (B*) (%)	-26.60	-0.64	4.44	5.58	6.03
Total Value of S&P BSE SENSEX (AB*) (₹)	102176	350300	660674	1009326	1288791
S&P BSE SENSEX Returns (AB*) (%)	-26.40	-1.77	3.81	5.17	5.68

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

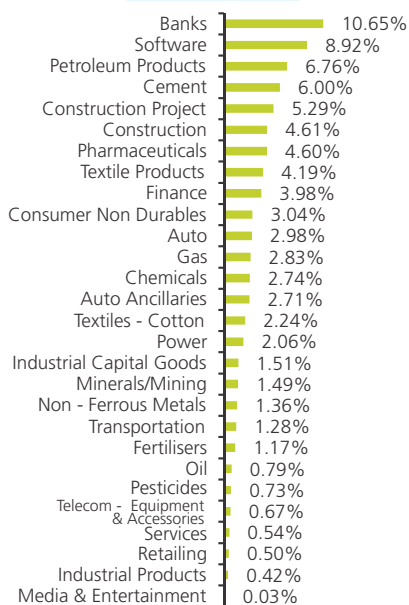
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on February 29, 2016)	
Direct Plan - Dividend Option	₹ 18.903
Direct Plan - Growth Option	21.885
Dividend Option	18.431
Growth Option	21.395
Volatility Measures*:	
Standard Deviation	18.68%
R-Squared	0.83
Beta	1.17
Sharpe Ratio#	0.83
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.96% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception : January 8, 2010	
Expense Ratio+	
Direct	1.74%
Non Direct	2.32%
Portfolio Turnover : 0.5614	
Options	
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
Minimum Application size (initial) ₹5,000 per application	
Additional Investment ₹1,000 per application	
Minimum Redemption Size ₹1000 or 100 units	
Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)	
Benchmark S&P BSE 200 Index	
Monthly Average AUM (₹ In Crs) 891.64	
Month end AUM (₹ In Crs) 878.42	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		3.07%			
Axis Bank Limited		2.49%			
The Federal Bank Limited		1.32%			
State Bank of India		1.26%			
Bank of Baroda		0.96%			
IDFC Bank Limited		0.79%			
HDFC Bank Limited		0.76%			
Software					
Infosys Limited		5.79%			
HCL Technologies Limited		1.54%			
NIIT Technologies Limited		1.06%			
Sonata Software Limited		0.53%			
Petroleum Products					
Reliance Industries Limited		5.08%			
Hindustan Petroleum Corporation Limited		1.68%			
Cement					
The Ramco Cements Limited		1.68%			
Grasim Industries Limited		1.44%			
Ambuja Cements Limited		1.21%			
Orient Cement Limited		0.93%			
JK Lakshmi Cement Limited		0.74%			
Construction Project					
Engineers India Limited		1.95%			
Larsen & Toubro Limited		1.11%			
Power Mech Projects Limited		0.89%			
Ashoka Buildcon Limited		0.60%			
Indian Hume Pipe Company Limited		0.46%			
Sadbhav Engineering Limited		0.28%			
Construction					
ITD Cementation India Limited		1.55%			
Ahluwalia Contracts India Limited		1.43%			
J.Kumar Infraprojects Limited		0.94%			
MBL Infrastructures Limited		0.40%			
National Buildings Construction Corporation Limited		0.29%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		2.81%			
FDC Limited		0.99%			
Unichem Laboratories Limited		0.80%			
Textile Products					
K.P.R. Mill Limited		1.44%			
Himatsingka Seide Limited		1.20%			
Arvind Limited		0.97%			
SRF Limited		0.58%			
Finance					
LIC Housing Finance Limited		2.11%			
Credit Analysis And Research Limited		0.90%			
Multi Commodity Exchange of India Limited		0.48%			
Tourism Finance Corporation of India Limited		0.43%			
Kalyani Investment Company Limited		0.06%			
Consumer Non Durables					
Balrampur Chini Mills Limited		1.90%			
ITC Limited		0.79%			
MPS Limited		0.35%			
Auto					
Tata Motors Limited DVR		1.09%			
Mahindra & Mahindra Limited		0.99%			
Bajaj Auto Limited		0.90%			
Gas					
Indraprastha Gas Limited		1.44%			
GAIL India Limited		1.39%			
Chemicals					
Navin Fluorine International Limited		0.93%			
Shree Pushkar Chemicals & Fertilisers Limited		0.60%			
Camlin Fine Sciences Limited		0.57%			
Tata Chemicals Limited		0.44%			
Oriental Carbon & Chemicals Limited		0.20%			
Auto Ancillaries					
Tube Investments of India Limited		0.96%			
TVS Srichakra Limited		0.74%			
Pricol Limited		0.64%			
Gabriel India Limited		0.37%			
Textiles - Cotton					
Indo Count Industries Limited		0.90%			
RSWM Limited		0.78%			
Vardhman Textiles Limited		0.56%			
Power					
Power Grid Corporation of India Limited		2.06%			
Industrial Capital Goods					
Bharat Electronics Limited		0.82%			
Titagarh Wagons Limited		0.69%			
Minerals/Mining					
Coal India Limited		1.49%			
Non - Ferrous Metals					
Hindustan Zinc Limited		1.36%			
Transportation					
VRL Logistics Limited		0.56%			
Shipping Corporation Of India Limited		0.45%			
Shreyas Shipping & Logistics Limited		0.27%			
Fertilisers					
EID Parry India Limited		1.17%			
Oil					
Oil & Natural Gas Corporation Limited		0.79%			
Pesticides					
UPL Limited		0.73%			
Telecom - Equipment & Accessories					
Astra Microwave Products Limited		0.67%			
Services					
Aditya Birla Nuvo Limited		0.54%			
Retailing					
Aditya Birla Fashion and Retail Limited		0.50%			
Industrial Products					
Huhtamaki PPL Limited		0.26%			
WPIL Limited		0.16%			
Total		84.06%			
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.03%			
Total		0.03%			
Cash & Cash Equivalents					
Net Receivable/Payable		15.91%			
Total		15.91%			
Grand Total		100.00%			
Total number of holdings 78					

SIP Performance of Growth Option as on February 29, 2016

L&T India Value Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	740000
Market value of the invested amount (₹)	104193	461249	946004	1220824
Scheme Returns (%)	-23.55	16.81	18.28	16.09
Total Value of S&P BSE 200 (B*) (₹)	102571	366358	689634	869656
S&P BSE 200 Returns (B*) (%)	-25.85	1.14	5.51	5.17
Total Value of S&P BSE SENSEX (AB*) (₹)	102176	350300	660674	838259
S&P BSE SENSEX Returns (AB*) (%)	-26.40	-1.77	3.81	3.99

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

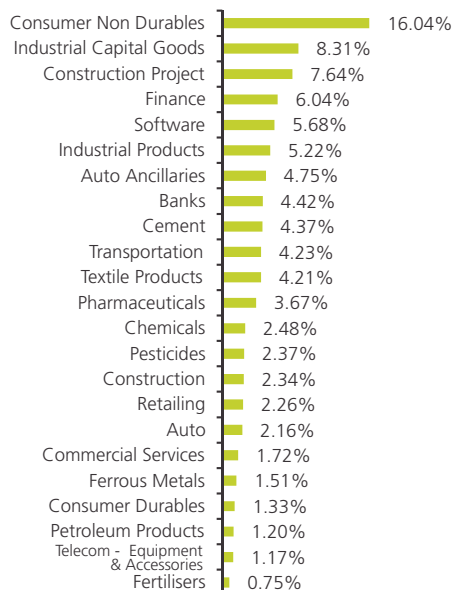
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on February 29, 2016)	
Direct Plan - Dividend Option	₹ 31.650
Direct Plan - Growth Option	₹ 76.610
Dividend Option	₹ 30.870
Growth Option	₹ 74.770
Volatility Measures*:	
Standard Deviation	18.59%
R-Squared	0.90
Beta	0.98
Sharpe Ratio#	0.94
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.96% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception : August 9, 2004	
Expense Ratio+	
Direct	1.81%
Non Direct	2.42%
Portfolio Turnover : 0.4092	
Options Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
Minimum Application size (initial) ₹5,000 per application and in multiples of ₹1 thereafter	
Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size ₹1000 or 100 units	
Fund Manager Mr S. N. Lahiri	
Benchmark Nifty Midcap 100	
Monthly Average AUM (₹ In Crs) 364.07	
Month end AUM (₹ In Crs) 349.08	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Consumer Non Durables					
Triveni Engineering & Industries Limited		2.91%	Navkar Corporation Limited		1.92%
Britannia Industries Limited		2.46%	Blue Dart Express Limited		0.97%
Procter & Gamble Hygiene and Health Care Limited		2.32%	VRL Logistics Limited		0.84%
Jyothy Laboratories Limited		2.09%	Snowman Logistics Limited		0.50%
Emami Limited		1.97%	Textile Products		
Godfrey Phillips India Limited		1.68%	K.P.R. Mill Limited		2.01%
Mcleod Russel India Limited		1.08%	Arvind Limited		1.12%
Berger Paints India Limited		0.96%	Himatsingka Seide Limited		1.08%
S H Kelkar and Company Limited		0.57%	Pharmaceuticals		
Industrial Capital Goods					
Crompton Greaves Limited		1.86%	Divi's Laboratories Limited		1.17%
Triveni Turbine Limited		1.81%	Pfizer Limited		1.10%
Alstom India Limited		1.33%	Novartis India Limited		0.80%
Centum Electronics Limited		1.27%	Merck Limited		0.60%
Alstom T&D India Limited		1.18%	Chemicals		
Titagarh Wagons Limited		0.86%	Aarti Industries Limited		1.46%
Construction Project					
Techno Electric & Engineering Company Limited		2.32%	Oriental Carbon & Chemicals Limited		1.02%
Engineers India Limited		1.72%	Pesticides		
Ashoka Buildcon Limited		1.34%	Bayer Cropscience Limited		1.62%
Indian Hume Pipe Company Limited		1.21%	Monsanto India Limited		0.75%
NCC Limited		1.05%	Construction		
Finance					
Sundaram Finance Limited		2.53%	Kajaria Ceramics Limited		1.33%
Multi Commodity Exchange of India Limited		1.77%	PNC Infratech Limited		1.01%
Bajaj Holdings & Investment Limited		1.74%	Retailing		
Software					
MindTree Limited		2.31%	Future Retail Limited		1.51%
NIIT Technologies Limited		1.73%	Future Lifestyle Fashions Limited		0.75%
eClerx Services Limited		1.03%	Auto		
SQS India BFSI Limited		0.61%	Ashok Leyland Limited		2.16%
Industrial Products					
KEI Industries Limited		1.81%	Commercial Services		
Supreme Industries Limited		1.34%	Teamlease Services Limited		1.72%
Timken India Limited		1.12%	Ferrous Metals		
Ingersoll Rand India Limited		0.95%	Ratnamani Metals & Tubes Limited		1.51%
Auto Ancillaries					
TVS Srichakra Limited		1.52%	Consumer Durables		
Exide Industries Limited		1.21%	Hitachi Home and Life Solutions India Limited		1.33%
WABCO India Limited		1.06%	Petroleum Products		
Tube Investments of India Limited		0.96%	Hindustan Petroleum Corporation Limited		1.20%
Banks					
The Federal Bank Limited		1.99%	Telecom - Equipment & Accessories		
State Bank of Bikaner and Jaipur		1.37%	Astra Microwave Products Limited		1.17%
Karur Vysya Bank Limited		1.06%	Fertilisers		
Cement					
The Ramco Cements Limited		2.53%	Zuari Agro Chemicals Limited		0.75%
Orient Cement Limited		0.99%	Total		
Shree Cement Limited		0.85%	93.87%		
Transportation					
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
The Indian Hotels Company Limited	CARE AA+	0.24%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.27%			
Cash & Cash Equivalents					
Net Receivable/Payable		5.86%			
Total		5.86%			
Grand Total		100.00%			
Total number of holdings		67			

SIP Performance of Growth Option as on February 29, 2016

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1390000
Market value of the invested amount (₹)	102015	468317	948300	1528803	2604786	3554545
Scheme Returns (%)	-26.63	17.88	18.38	16.82	14.82	15.27
Total Value of NIFTY MIDCAP 100 (B*) (₹)	105372	422291	790808	1219277	2030074	2763528
NIFTY MIDCAP 100 Returns (B*) (%)	-21.86	10.66	11.00	10.47	10.15	11.29
Total Value of S&P BSE SENSEX (AB*) (₹)	102176	350300	660674	1009326	1634939	2270660
S&P BSE SENSEX Returns (AB*) (%)	-26.40	-1.77	3.81	5.17	6.03	8.15

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Midcap 100.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Direct Plan - Dividend Option	8.930
Direct Plan - Growth Option	8.930
Dividend Option	8.750
Growth Option	8.750

Volatility Measures*:

Standard Deviation	24.32%
R-Squared	0.69
Beta	1.42
Sharpe Ratio#	0.30

*Source: ICRA MFIE

#Risk free rate assumed to be 6.96%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : September 27, 2007

Portfolio Turnover : 0.4872

Expense Ratio+

Direct	1.88%
Non Direct	2.48%

Options Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹1000 or 100 units

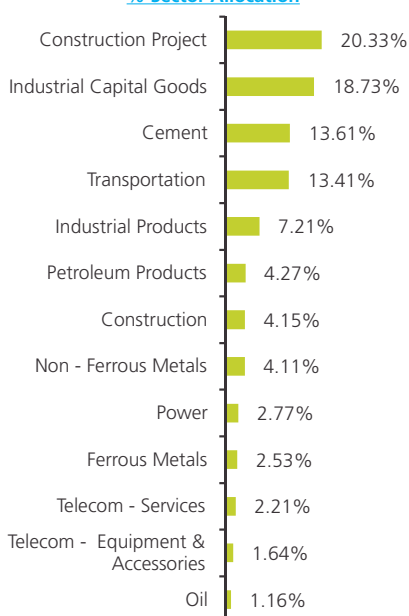
Fund Manager Mr. S. N. Lahiri

Benchmark Nifty 50

Monthly Average AUM (₹ In Crs) 177.43

Month end AUM (₹ In Crs) 165.49

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Construction Project					
Techno Electric & Engineering Company Limited		4.27%	Petroleum Products		
Larsen & Toubro Limited		4.25%	Reliance Industries Limited		3.22%
Ashoka Buildcon Limited		3.04%	Indian Oil Corporation Limited		1.05%
Volta Limited		2.50%	Construction		
Indian Hume Pipe Company Limited		1.79%	PNC Infratech Limited		1.44%
Sadbhav Engineering Limited		1.72%	KNR Constructions Limited		1.39%
NCC Limited		1.46%	Brigade Enterprises Limited		1.32%
KEC International Limited		1.30%	Non - Ferrous Metals		
Industrial Capital Goods					
Honda Siel Power Products Limited		2.62%	Hindustan Zinc Limited		4.11%
Centum Electronics Limited		2.31%	Power		
Titagarh Wagons Limited		2.27%	Power Grid Corporation of India Limited		2.12%
Triveni Turbine Limited		2.09%	Kalpataru Power Transmission Limited		0.65%
Bharat Electronics Limited		2.07%	Ferrous Metals		
Alstom India Limited		2.04%	Kalyani Steels Limited		1.40%
ABB India Limited		1.76%	Tata Steel Limited		1.13%
Crompton Greaves Limited		1.55%	Telecom - Services		
Transformers And Rectifiers India Limited		1.15%	Bharti Airtel Limited		1.21%
TD Power Systems Limited		0.87%	Idea Cellular Limited		1.00%
Cement					
Grasim Industries Limited		4.24%	Telecom - Equipment & Accessories		
The Ramco Cements Limited		4.17%	Astra Microwave Products Limited		1.64%
Ambuja Cements Limited		2.07%	Oil		
Shree Cements Limited		1.63%	Cairn India Limited		1.16%
ACC Limited		1.50%	Total 96.13%		
Transportation					
Navkar Corporation Limited		4.66%	BONDS & NCDs Listed / awaiting listing on the stock exchanges		
VRL Logistics Limited		2.77%	Blue Dart Express Limited	ICRA AA	0.02%
Container Corporation of India Limited		2.10%	Blue Dart Express Limited	ICRA AA	0.01%
Snowman Logistics Limited		1.52%	Blue Dart Express Limited	ICRA AA	0.01%
Blue Dart Express Limited		1.52%	Total 0.04%		
Gateway Distriparks Limited		0.84%	Cash & Cash Equivalents		
Industrial Products					
KEI Industries Limited		3.10%	Net Receivable/Payable		3.83%
Bharat Forge Limited		2.17%	Total 3.83%		
Ingersoll Rand India Limited		1.94%	Grand Total 100.00%		
Total number of holdings 46					

SIP Performance of Growth Option as on February 29, 2016

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1020000
Market value of the invested amount (₹)	96812	405092	742540	1051381	1266001
Scheme Returns (%)	-33.83	7.83	8.47	6.32	5.00
Total Value of NIFTY 50 (B*) (₹)	102299	354265	666613	1019163	1316406
NIFTY 50 Returns (B*) (%)	-26.23	-1.04	4.16	5.45	5.89
Total Value of S&P BSE SENSEX (AB*) (₹)	102176	350300	660674	1010091	1303095
S&P BSE SENSEX Returns (AB*) (%)	-26.40	-1.77	3.81	5.19	5.66

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on February 29, 2016)	
Direct Plan - Growth Option	₹ 12.735
Direct Plan - Dividend Option	₹ 12.735
Growth Option	₹ 12.586
Dividend Option	₹ 12.586

Date of Inception : May 12, 2014

Expense Ratio+	
Direct	2.02%
Non Direct	2.51%

Portfolio Turnover : 0.4486

Options Growth and Dividend (Payout and Reinvestment)

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

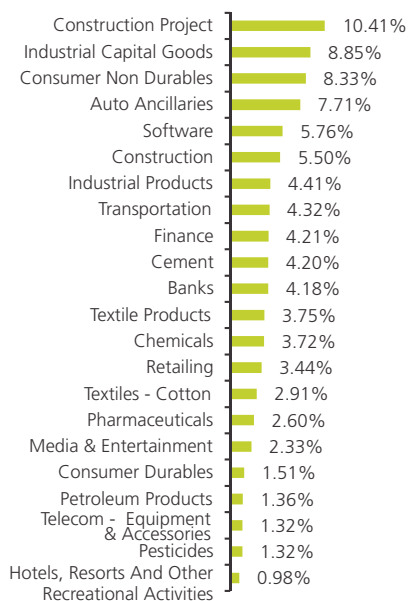
Fund Manager S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)

Benchmark S&P BSE Small Cap Index

Monthly Average AUM (₹ In Crs) 326.33

Month end AUM (₹ In Crs) 304.86

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			Finance		
Listed/Awaiting Listing on the Stock Exchanges			Repco Home Finance Limited 1.99%		
Construction Project			Multi Commodity Exchange of India Limited 1.16%		
Ashoka Buildcon Limited		3.19%	Cholamandalam Investment and Finance Company Limited 1.06%		
Techno Electric & Engineering Company Limited		2.54%	Cement		
Indian Hume Pipe Company Limited		1.72%	The Ramco Cements Limited 2.67%		
Sadbhav Engineering Limited		1.65%	Orient Cement Limited 1.53%		
KEC International Limited		0.80%	Banks		
Voltas Limited		0.51%	State Bank of Bikaner and Jaipur 2.19%		
Industrial Capital Goods			Karur Vysya Bank Limited 1.07%		
Triveni Turbine Limited		2.07%	The Karnataka Bank Limited 0.92%		
Crompton Greaves Limited		1.79%	Textile Products		
Centum Electronics Limited		1.69%	K.P.R. Mill Limited 2.39%		
Titagarh Wagons Limited		1.47%	Himatsingka Seide Limited 1.36%		
Transformers And Rectifiers India Limited		1.02%	Chemicals		
TD Power Systems Limited		0.81%	Aarti Industries Limited 2.47%		
Consumer Non Durables			Oriental Carbon & Chemicals Limited 1.25%		
Balrampur Chini Mills Limited		2.94%	Retailing		
Jyothy Laboratories Limited		2.74%	Future Retail Limited 2.37%		
Godfrey Phillips India Limited		2.06%	Trent Limited 1.07%		
S H Kelkar and Company Limited		0.59%	Textiles - Cotton		
Auto Ancillaries			Vardhman Textiles Limited 2.91%		
Suprajit Engineering Limited		2.38%	Pharmaceuticals		
TVS Srichakra Limited		2.15%	Sanofi India Limited 1.46%		
WABCO India Limited		2.07%	Pfizer Limited 1.14%		
Lumax Auto Technologies Limited		1.11%	Media & Entertainment		
Software			Entertainment Network India Limited 1.56%		
NIIT Technologies Limited		2.40%	Balaji Telefilms Limited 0.77%		
MindTree Limited		1.85%	Consumer Durables		
Blue Star Infotech Limited		1.51%	Greenply Industries Limited 0.87%		
Construction			Bajaj Electricals Limited 0.64%		
Kajaria Ceramics Limited		1.97%	Petroleum Products		
Somany Ceramics Limited		1.83%	Savita Oil Technologies Limited 1.36%		
PNC Infratech Limited		1.14%	Telecom - Equipment & Accessories		
KNR Constructions Limited		0.56%	Astra Microwave Products Limited 1.32%		
Industrial Products			Pesticides		
FAG Bearings India Limited		2.28%	Monsanto India Limited 1.32%		
KEI Industries Limited		2.13%	Hotels, Resorts And Other Recreational Activities		
Transportation			Speciality Restaurants Limited 0.98%		
Navkar Corporation Limited		2.10%	Total 93.12%		
VRL Logistics Limited		0.94%	Cash & Cash Equivalents		
Gateway Distriparks Limited		0.66%	Net Receivable/Payable 6.88%		
Snowman Logistics Limited		0.62%	Total 6.88%		
			Grand Total 100.00%		
			Total number of holdings 58		

SIP Performance of Growth Option as on February 29, 2016

L&T Emerging Businesses Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	220000
Market value of the invested amount (₹)	102241	204157
Scheme Returns (%)	-26.31	-7.63
Total Value of S&P BSE SmallCap (B*) (₹)	101393	195339
S&P BSE SmallCap Returns (B*) (%)	-27.50	-11.94
Total Value of S&P BSE SENSEX (AB*) (₹)	102176	189093
S&P BSE SENSEX Returns (AB*) (%)	-26.40	-15.02

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For purchases during the NFO period and 2-year period from the date of allotment: NIL

For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on February 29, 2016)	
Direct Plan - Growth Option	₹ 9.878
Direct Plan - Dividend Option	₹ 9.878
Dividend Option	₹ 9.778
Growth Option	₹ 9.778

Date of Inception : August 21, 2014

Expense Ratio+

Direct	1.65%
Non Direct	2.15%

Portfolio Turnover :

Options
Growth, Dividend . The Dividend option offers Payout or Reinvestment facilities.

Minimum Application size (Initial)
₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment
₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size
₹1000 or 100 units

Fund Manager

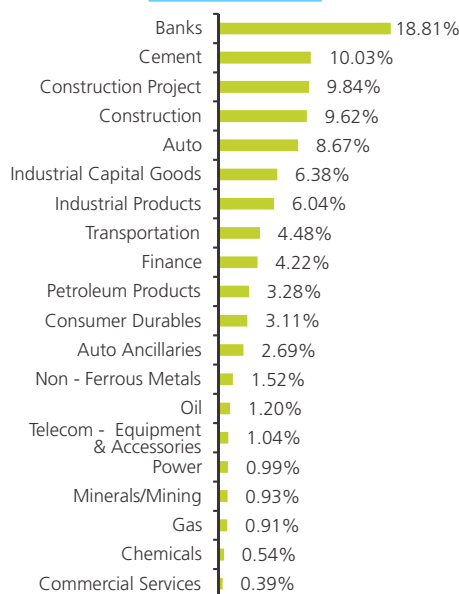
Mr. Venugopal Manghat, and Mr. Abhijeet Dakshikar (for investments in Foreign Securities)

Benchmark
S&P BSE 200 Index

Monthly Average AUM (₹ In Crs)
1,125.71

Month end AUM (₹ In Crs)
1,067.63

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.31%	Grindwell Norton Limited		0.84%
IndusInd Bank Limited		2.62%	AIA Engineering Limited		0.76%
ICICI Bank Limited		2.57%	Cummins India Limited		0.60%
Kotak Mahindra Bank Limited		2.20%	WPL Limited		0.38%
Axis Bank Limited		1.97%	Ingersoll Rand India Limited		0.26%
The Federal Bank Limited		1.44%	Transportation		
State Bank of India		1.10%	Adani Ports and Special Economic Zone Limited		1.00%
IDFC Bank Limited		0.60%	VRL Logistics Limited		0.94%
Cement					
UltraTech Cement Limited		2.63%	Container Corporation of India Limited		0.78%
The Ramco Cements Limited		1.62%	Gateway Distriparks Limited		0.76%
Ambuja Cements Limited		1.34%	Snowman Logistics Limited		0.68%
Shree Cements Limited		1.32%	Shipping Corporation Of India Limited		0.32%
Orient Cement Limited		1.22%	Finance		
ACC Limited		1.01%	Housing Development Finance Corporation Limited		3.01%
JK Lakshmi Cement Limited		0.89%	Multi Commodity Exchange of India Limited		1.21%
Construction Project					
Larsen & Toubro Limited		2.49%	Petroleum Products		
Engineers India Limited		1.90%	Reliance Industries Limited		2.48%
Ashoka Buildcon Limited		1.82%	Hindustan Petroleum Corporation Limited		0.80%
Sadbhav Engineering Limited		1.40%	Consumer Durables		
Power Mech Projects Limited		0.88%	Whirlpool of India Limited		1.00%
Indian Hume Pipe Company Limited		0.84%	Blue Star Limited		0.98%
Sadbhav Infrastructure Project Limited		0.51%	Hitachi Home and Life Solutions India Limited		0.85%
Construction					
ITD Cementation India Limited		2.05%	IFB Industries Limited		0.28%
National Buildings Construction Corporation Limited		1.56%	Auto Ancillaries		
Ahluwalia Contracts India Limited		1.49%	Amara Raja Batteries Limited		0.94%
Kajaria Ceramics Limited		1.34%	WABCO India Limited		0.86%
KNR Constructions Limited		1.32%	Dynamatic Technologies Limited		0.45%
J.Kumar Infraprojects Limited		0.96%	LG Balakrishnan & Bros Limited		0.44%
Brigade Enterprises Limited		0.90%	Non - Ferrous Metals		
Auto					
Ashok Leyland Limited		2.48%	Vedanta Limited		1.14%
Maruti Suzuki India Limited		2.01%	Hindalco Industries Limited		0.38%
Eicher Motors Limited		1.92%	Oil		
Hero MotoCorp Limited		1.07%	Oil & Natural Gas Corporation Limited		1.20%
Tata Motors Limited DVR		0.69%	Telecom - Equipment & Accessories		
Mahindra & Mahindra Limited		0.50%	Astra Microwave Products Limited		1.04%
Industrial Capital Goods					
Bharat Electronics Limited		2.52%	Power		
BEML Limited		1.04%	Kalpataru Power Transmission Limited		0.90%
Siemens Limited		1.00%	Jyoti Structures Limited		0.09%
Titagarh Wagons Limited		0.92%	Minerals/Mining		
Lakshmi Machine Works Limited		0.52%	Coal India Limited		0.93%
TD Power Systems Limited		0.38%	Gas		
Industrial Products					
Finolex Cables Limited		1.20%	Aegis Logistics Limited		0.91%
FAG Bearings India Limited		1.05%	Chemicals		
SKF India Limited		0.95%	Premier Explosives Limited		0.54%
Cash & Cash Equivalents					
Net Receivable/Payable					5.31%
Total					5.31%
Grand Total					100.00%
Total number of holdings					77

SIP Performance of Growth Option as on February 29, 2016

L&T Business Cycles Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	190000
Market value of the invested amount (₹)	97032	160019
Scheme Returns (%)	-33.53	-19.23
Total Value of S&P BSE 200 (B*) (₹)	102571	163598
S&P BSE 200 Returns (B*) (%)	-25.85	-16.92
Total Value of S&P BSE SENSEX (AB*) (₹)	102176	160707
S&P BSE SENSEX Returns (AB*) (%)	-26.40	-18.79

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Dividend Option	18.840
Growth Option	21.980

Volatility Measures*:

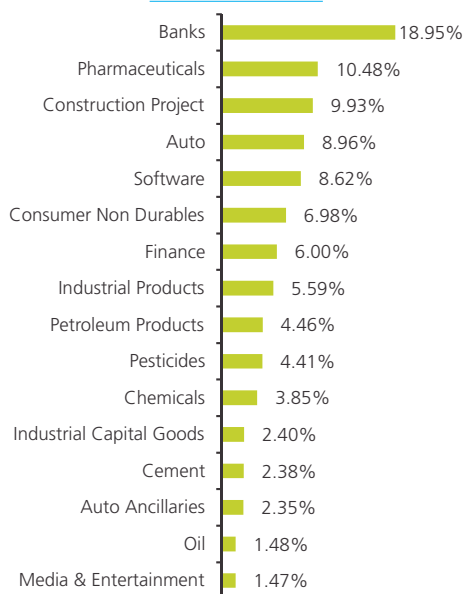
Standard Deviation	15.65%
R-Squared	0.82
Beta	0.99
Sharpe Ratio#	0.53

*Source: ICRA MFIE

#Risk free rate assumed to be 6.96% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :	November 18, 2005
Expense Ratio+	2.62%
Portfolio Turnover :	0.0758
Options	Growth and Dividend. The Dividend option offers Dividend Payout.
Minimum Application size (initial)	Further subscriptions in this fund have been restricted
Additional Investment	Further subscriptions in this fund have been restricted
Minimum Redemption Size	₹500 per application or 50 units
Fund Manager	Mr. Rajesh Pherwani
Benchmark	Nifty 50
Monthly Average AUM (₹ In Crs)	24.22
Month end AUM (₹ In Crs)	23.12

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Industrial Products		
Banks			Vesuvius India Limited		2.48%
HDFC Bank Limited		5.97%	Swaraj Engines Limited		1.67%
Kotak Mahindra Bank Limited		3.24%	WIM Plast Limited		1.44%
ICICI Bank Limited			Petroleum Products		
		2.74%	Hindustan Petroleum Corporation Limited		2.06%
The Federal Bank Limited			Indian Oil Corporation Limited		1.52%
		2.68%	Savita Oil Technologies Limited		0.88%
Axis Bank Limited			Pesticides		
		2.34%	Bayer Cropsience Limited		3.09%
State Bank of India			Sharda Cropchem Limited		1.32%
		1.98%	Chemicals		
Pharmaceuticals			Pidilite Industries Limited		2.21%
Sun Pharmaceuticals Industries Limited		2.99%	Tata Chemicals Limited		1.64%
Unichem Laboratories Limited		2.18%	Industrial Capital Goods		
Divi's Laboratories Limited		1.51%	Bharat Electronics Limited		1.87%
Pfizer Limited		1.42%	Bharat Heavy Electricals Limited		0.53%
FDC Limited		1.19%	Cement		
Sanofi India Limited		1.19%	Birla Corporation Limited		0.95%
Construction Project			Ramco Industries Limited		0.87%
Larsen & Toubro Limited		3.43%	JK Cement Limited		0.56%
Ashoka Buildcon Limited		2.55%	Auto Ancillaries		
Voltas Limited		2.33%	Sundram Fasteners Limited		1.32%
KEC International Limited		1.62%	Motherson Sumi Systems Limited		1.03%
Auto			Oil		
Maruti Suzuki India Limited		4.74%	Oil & Natural Gas Corporation Limited		1.48%
Tata Motors Limited		1.70%	Media & Entertainment		
Eicher Motors Limited		1.62%	Zee Entertainment Enterprises Limited		1.47%
Tata Motors Limited DVR		0.90%	Total		
Software					98.31%
Infosys Limited		5.62%	Cash & Cash Equivalents		
Tata Consultancy Services Limited		1.66%	Net Receivable/Payable		1.69%
Persistent Systems Limited		1.34%	Total		
Consumer Non Durables					1.69%
Jyothy Laboratories Limited		2.82%	Grand Total		
Berger Paints India Limited		2.40%			100.00%
Akzo Nobel India Limited		1.76%	Total number of holdings		
Finance					49
Bajaj Finance Limited		2.33%			
GIC Housing Finance Limited		1.45%			
Housing Development Finance Corporation Limited		1.28%			
Shriram Transport Finance Company Limited		0.94%			

SIP Performance of Growth Option as on February 29, 2016

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1240000
Market value of the invested amount (₹)	103753	405144	770839	1169065	1830061	1914470
Scheme Returns (%)	-24.17	7.84	9.97	9.29	8.18	8.14
Total Value of NIFTY 50 (B*) (₹)	102299	354265	666613	1018723	1661228	1761934
NIFTY 50 Returns (B*) (%)	-26.23	-1.04	4.16	5.43	6.34	6.61
Total Value of S&P BSE SENSEX (AB*) (₹)	102176	350300	660674	1009326	1634939	1734961
S&P BSE SENSEX Returns (AB*) (%)	-26.40	-1.77	3.81	5.17	6.03	6.32

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

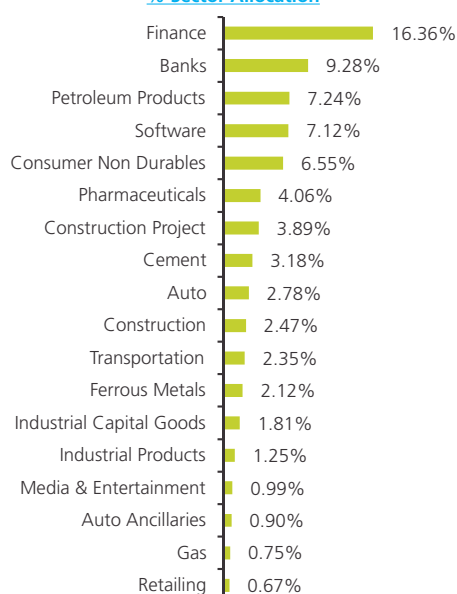
** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on February 29, 2016)	
Direct Plan - Dividend Option	₹ 17.506
Direct Plan - Growth Option	18.870
Dividend Option	16.992
Growth Option	18.340
Volatility Measures*:	
Standard Deviation	12.00%
R-Squared	0.84
Beta	1.23
Sharpe Ratio#	0.87
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.96% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception :	February 7, 2011
Expense Ratio+	
Direct	1.57%
Non Direct	2.37%
Portfolio Turnover :	0.9540
Options	
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹5,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri and Mr. Praveen Ayathan (investments in equity and equity related instruments) and Mr. Vikram Chopra (investments in debt and debt related instruments)
Benchmark	50% - S&P BSE-200 Index and 50% CRISIL Short Term Bond Fund Index
Monthly Average AUM (₹ In Crs)	71.60
Month end AUM (₹ In Crs)	77.41

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Finance					
Indiabulls Housing Finance Limited		8.32%			
Housing Development Finance Corporation Limited		3.95%			
IDFC Limited		1.87%			
LIC Housing Finance Limited		1.30%			
Multi Commodity Exchange of India Limited		0.79%			
SKS Microfinance Limited		0.13%			
Banks					
HDFC Bank Limited		3.46%			
Kotak Mahindra Bank Limited		1.63%			
ICICI Bank Limited		1.28%			
The Federal Bank Limited		1.25%			
State Bank of Bikaner and Jaipur		0.86%			
Axis Bank Limited		0.80%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		7.24%			
Software					
Infosys Limited		4.45%			
Tata Consultancy Services Limited		1.44%			
HCL Technologies Limited		1.23%			
Consumer Non Durables					
ITC Limited		2.14%			
Hindustan Unilever Limited		1.87%			
Triveni Engineering & Industries Limited		1.53%			
Procter & Gamble Hygiene and Health Care Limited		1.01%			
Pharmaceuticals					
Lupin Limited		1.64%			
Divi's Laboratories Limited		1.33%			
Sun Pharmaceuticals Industries Limited		1.09%			
Construction Project					
Larsen & Toubro Limited		1.65%			
Ashoka Buildcon Limited		1.47%			
NCC Limited		0.77%			
Cement					
Shree Cements Limited		1.09%			
Orient Cement Limited		0.73%			
Ambuja Cements Limited		0.71%			
The India Cements Limited		0.65%			
Auto					
Ashok Leyland Limited		1.50%			
Hero MotoCorp Limited		1.28%			
Construction					
IRB Infrastructure Developers Limited		1.47%			
KNR Constructions Limited		1.00%			
Transportation					
Jet Airways India Limited		1.43%			
Navkar Corporation Limited		0.92%			
Ferrous Metals					
Jindal Steel & Power Limited		2.12%			
Industrial Capital Goods					
Honda Siel Power Products Limited		0.98%			
Bharat Electronics Limited		0.83%			
Industrial Products					
KEL Industries Limited		1.25%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.99%			
Auto Ancillaries					
WABCO India Limited		0.90%			
Gas					
Indraprastha Gas Limited		0.75%			
Retailing					
Future Retail Limited DVR		0.67%			
Total		73.77%			
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
The Indian Hotels Company Limited	CARE AA+	0.18%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.21%			
Fixed Deposit					
HDFC Bank Limited		6.70%			
Total		6.70%			
Cash & Cash Equivalents					
Margin (Future & Options)		0.41%			
Net Receivable/Payable		18.91%			
Total		19.32%			
Grand Total		100.00%			
Total number of holdings		44			

SIP Performance of Growth Option as on February 29, 2016[€]

L&T Dynamic Equity Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	610000
Market value of the invested amount (₹)	108876	430810	850941	869281
Scheme Returns (%)	-16.82	12.04	13.97	13.92
Total Value of Benchmark [§] (B*) (₹)	110594	376191	692288	706329
Benchmark Returns [§] (B*) (%)	-14.29	2.88	5.67	5.71
Total Value of S&P BSE SENSEX (AB*) (₹)	102122	350040	660111	672864
S&P BSE SENSEX Returns (AB*) (%)	-26.54	-1.82	3.78	3.82

[§](B) 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

[€]There has been a change to the fundamental attributes of L&T India Equity & Gold Fund w.e.f. January 30, 2016 and the fund is renamed as L&T Dynamic Equity Fund with benchmark as 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index.

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

[^]There has been a change to the fundamental attributes of L&T India Equity and Gold Fund w.e.f. January 30, 2016.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Direct Plan - Dividend Option	16.768
Direct Plan - Growth Option	18.402
Dividend Option	15.796
Growth Option	17.862
Direct Annual Dividend	9.645
Annual Dividend	9.538

Volatility Measures*:

Standard Deviation	11.73%
R-Squared	0.91
Beta	1.08
Sharpe Ratio#	0.92

*Source: ICRA MFIE

#Risk free rate assumed to be 6.96% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : February 7, 2011

Expense Ratio+

Direct	1.37%
Non Direct	2.17%

Portfolio Turnover : 1.8549

Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

Minimum Application size (Initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

Benchmark

70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs)

1,472.75

Month end AUM (₹ In Crs)

1,479.24

% Sector Allocation

Consumer Non Durables	11.53%
Banks	10.56%
Software	8.98%
Pharmaceuticals	5.84%
Petroleum Products	5.21%
Construction Project	4.61%
Finance	3.81%
Industrial Products	1.91%
Transportation	1.75%
Auto	1.73%
Construction	1.53%
Industrial Capital Goods	1.50%
Cement	1.45%
Non - Ferrous Metals	1.23%
Retailing	1.21%
Media & Entertainment	0.89%
Auto Ancillaries	0.80%
Pesticides	0.71%
Ferrous Metals	0.71%
Power	0.69%
Textile Products	0.61%
Services	0.51%
Chemicals	0.45%
Telecom - Services	0.27%

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Consumer Non Durables					
Hindustan Unilever Limited		2.29%			
ITC Limited		2.28%			
Procter & Gamble Hygiene and Health Care Limited		1.83%			
GlaxoSmithKline Consumer Healthcare Limited		1.06%			
McLeod Russel India Limited		1.04%			
Balrampur Chini Mills Limited		0.78%			
Godfrey Phillips India Limited		0.78%			
Emami Limited		0.70%			
Britannia Industries Limited		0.40%			
S H Kelkar and Company Limited		0.37%			
Banks					
ICICI Bank Limited		2.91%			
HDFC Bank Limited		2.76%			
IndusInd Bank Limited		1.66%			
Kotak Mahindra Bank Limited		1.51%			
State Bank of India		0.70%			
The Federal Bank Limited		0.66%			
State Bank of Bikaner and Jaipur		0.36%			
Software					
Infosys Limited		4.85%			
Tata Consultancy Services Limited		1.39%			
HCL Technologies Limited		1.34%			
NIIT Technologies Limited		0.88%			
MindTree Limited		0.52%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		3.00%			
Lupin Limited		1.49%			
Divi's Laboratories Limited		1.08%			
Pfizer Limited		0.27%			
Petroleum Products					
Reliance Industries Limited		3.74%			
Indian Oil Corporation Limited		0.75%			
Hindustan Petroleum Corporation Limited		0.72%			
Construction Project					
Engineers India Limited		1.54%			
Larsen & Toubro Limited		1.05%			
Techno Electric & Engineering Company Limited		0.63%			
Ashoka Buildcon Limited		0.60%			
NCC Limited		0.53%			
Indian Hume Pipe Company Limited		0.26%			
Finance					
LIC Housing Finance Limited		1.40%			
Cholamandalam Investment and Finance Company Limited		0.98%			
Multi Commodity Exchange of India Limited		0.90%			
Sundaram Finance Limited		0.53%			
Industrial Products					
KEL Industries Limited		0.85%			
Bharat Forge Limited		0.77%			
Ingersoll Rand India Limited		0.19%			
Timken India Limited		0.10%			
Transportation					
Navkar Corporation Limited		1.27%			
VR Logistics Limited		0.33%			
Blue Dart Express Limited		0.15%			
Auto					
Hero MotoCorp Limited		0.79%			
Ashok Leyland Limited		0.50%			
Maruti Suzuki India Limited		0.44%			
Construction					
Kajaria Ceramics Limited		0.81%			
PNC Infratech Limited		0.37%			
KNR Constructions Limited		0.35%			
Industrial Capital Goods					
Bharat Electronics Limited		0.84%			
Titagarh Wagons Limited		0.35%			
Honda Siel Power Products Limited		0.31%			
Cement					
Orient Cement Limited		0.96%			
UltraTech Cement Limited		0.49%			
Non - Ferrous Metals					
Hindustan Zinc Limited		1.23%			
Retailing					
Future Retail Limited		0.73%			
Aditya Birla Fashion and Retail Limited		0.48%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.89%			
Auto Ancillaries					
Exide Industries Limited		0.51%			
WABCO India Limited		0.29%			
Pesticides					
Bayer Cropscience Limited		0.47%			
Monsanto India Limited		0.24%			
Ferrous Metals					
Tata Steel Limited		0.71%			
Power					
Power Grid Corporation of India Limited		0.69%			
Textile Products					
K.P.R. Mill Limited		0.45%			
Arvind Limited		0.16%			
Services					
Aditya Birla Nuvo Limited		0.51%			
Chemicals					
Oriental Carbon & Chemicals Limited		0.45%			
Telecom - Services					
Idea Cellular Limited		0.27%			
Total					68.49%
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
Sun Pharma Laboratories Limited	ICRA AAA	2.36%			
Housing Development Finance Corporation Limited	CRISIL AAA	2.36%			
Mahindra & Mahindra Financial Services Limited	IND AAA	2.05%			
Power Finance Corporation Limited	CRISIL AAA	0.68%			
National Bank for Agriculture & Rural Development	CRISIL AAA	0.68%			
Rural Electrification Corporation Limited	CRISIL AAA	0.67%			
IDFC Bank Limited	ICRA AAA	0.67%			
Rural Electrification Corporation Limited	CRISIL AAA	0.51%			
Power Finance Corporation Limited	CRISIL AAA	0.34%			
Power Grid Corporation of India Limited	CRISIL AAA	0.33%			
Power Grid Corporation of India Limited	CRISIL AAA	0.33%			
Housing Development Finance Corporation Limited	CRISIL AAA	0.17%			
Power Grid Corporation of India Limited	CRISIL AAA	0.17%			
The Indian Hotels Company Limited	CARE AA+	0.01%			
Blue Dart Express Limited	ICRA AA	0.00%			
Blue Dart Express Limited	ICRA AA	0.00%			
Blue Dart Express Limited	ICRA AA	0.00%			
Total		11.33%			
CENTRAL GOVERNMENT SECURITIES					
07.88% GOI 19-MAR-2030	SOVEREIGN	3.37%			
07.68% GOI 15-DEC-2023	SOVEREIGN	2.54%			
08.27% GOI 09-JUN-2020	SOVEREIGN	1.73%			
07.35% GOI 22-JUN-2024	SOVEREIGN	1.64%			
08.13% GOI 22-JUN-2045	SOVEREIGN	1.37%			
09.23% GOI 23-DEC-2043	SOVEREIGN	0.26%			
09.20% GOI 30-SEP-2030	SOVEREIGN	0.17%			
Total		11.08%			
Cash & Cash Equivalents					
Net Receivable/Payable		9.10%			
Total		9.10%			
Grand Total		100.00%			
Total number of holdings		72			

SIP Performance of Growth Option as on February 29, 2016

L&T India Prudence Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	610000
Market value of the invested amount (₹)	109620	433400	858782	876644
Scheme Returns (%)	-15.73	12.46	14.34	14.25
Total Value of Benchmark [§] (B*) (₹)	108877	380429	708825	722724
Benchmark Returns [§] (B*) (%)	-16.82	3.63	6.61	6.62
Total Value of S&P BSE SENSEX (AB*) (₹)	102122	350040	660111	672864
S&P BSE SENSEX Returns (AB*) (%)	-26.54	-1.82	3.78	3.82

[§](B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Bonus	11.281
Direct Bonus	11.397
Direct Growth	11.397
Direct Monthly Dividend	10.239
Direct Quarterly Dividend	10.432
Growth	11.281
Monthly Dividend	10.158
Quarterly Dividend	10.343

Date of Inception : June 30, 2014

Expense Ratio+

Direct	0.36%
Non Direct	0.89%

Portfolio Turnover : 12.3862

Options

- Growth
- Dividend Option
- 1. Monthly Dividend (Payout and Re-investment)
- 2. Quarterly Dividend (Payout and Re-investment)

Minimum Application size (Initial) ₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹1000 or 100 units or account balance, whichever is lower.

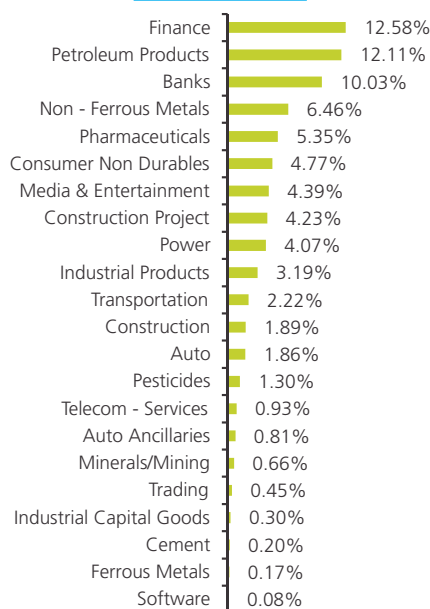
Fund Manager Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)

Benchmark CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs) 284.65

Month end AUM (₹ In Crs) 289.99

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			Industrial Products		
Listed/Awaiting Listing on the Stock Exchanges			Jain Irrigation Systems Limited		3.19%
Finance			Transportation		
Housing Development Finance Corporation Limited		4.51%	Adani Ports and Special Economic Zone Limited		1.65%
IDFC Limited		4.20%	Jet Airways India Limited		0.55%
Indiabulls Housing Finance Limited		3.03%	Container Corporation of India Limited		0.02%
Reliance Capital Limited		0.38%	Construction		
Rural Electrification Corporation Limited		0.26%	IRB Infrastructure Developers Limited		1.00%
Bajaj Finance Limited		0.13%	Indiabulls Real Estate Limited		0.55%
Dewan Housing Finance Corporation Limited		0.06%	DLF Limited		0.34%
L&T Finance Holdings Limited		0.01%	Auto		
Petroleum Products			Maruti Suzuki India Limited		1.34%
Reliance Industries Limited		9.17%	Eicher Motors Limited		0.34%
Hindustan Petroleum Corporation Limited		2.55%	Ashok Leyland Limited		0.15%
Castrol India Limited		0.33%	Tata Motors Limited DVR		0.03%
Bharat Petroleum Corporation Limited		0.06%	Pesticides		
Banks			UPL Limited		1.30%
HDFC Bank Limited		3.62%	Telecom - Services		
The South Indian Bank Limited		1.93%	Tata Communications Limited		0.92%
Axis Bank Limited		1.61%	Reliance Communications Limited		0.01%
The Karnataka Bank Limited		1.48%	Auto Ancillaries		
The Federal Bank Limited		0.97%	MRF Limited		0.81%
Syndicate Bank		0.42%	Minerals/Mining		
Non - Ferrous Metals			Coal India Limited		0.66%
Vedanta Limited		6.46%	Trading		
Pharmaceuticals			Adani Enterprises Limited		0.45%
Aurobindo Pharma Limited		3.18%	Industrial Capital Goods		
Glenmark Pharmaceuticals Limited		1.27%	Siemens Limited		0.30%
Wockhardt Limited		0.90%	Cement		
Consumer Non Durables			The India Cements Limited		0.18%
Tata Global Beverages Limited		2.87%	Century Textiles & Industries Limited		0.02%
Britannia Industries Limited		1.81%	Ferrous Metals		
United Breweries Limited		0.07%	Jindal Steel & Power Limited		0.17%
Jubilant Foodworks Limited		0.02%	Software		
Media & Entertainment			Oracle Financial Services Software Limited		0.08%
TV18 Broadcast Limited		3.10%	Total		
Sun TV Network Limited		0.80%	Fixed Deposit		
Dish TV India Limited		0.49%	HDFC Bank Limited		13.53%
Construction Project			UCO Bank		3.07%
Engineers India Limited		1.98%	Total		
NCC Limited		1.15%	16.60%		
GMR Infrastructure Limited		1.10%	Cash & Cash Equivalents		
Power			Margin (Future & Options)		2.01%
Reliance Power Limited		2.52%	Net Receivable/Payable		3.34%
Tata Power Company Limited		1.01%	Total		
Adani Power Limited		0.21%	5.35%		
CESC Limited		0.20%	Grand Total		
Power Grid Corporation of India Limited		0.07%	100.00%		
JSW Energy Limited		0.06%	Total number of holdings		
			60		

Total outstanding position (as at February 29, 2016) in Derivative Instruments (Gross Notional) 22,749.80 lakhs

Total percentage of existing assets hedged through futures is 78.05%

SIP Performance of Growth Option as on February 29, 2016

L&T Arbitrage Opportunities Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	210000
Market value of the invested amount (₹)	123983	223453
Scheme Returns (%)	6.24	7.01
Total Value of Crisil Liquid Fund Index (B*) (₹)	124899	225440
Crisil Liquid Fund Index Returns (B*) (%)	7.69	8.04
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	124821	225282
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	7.56	7.95

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

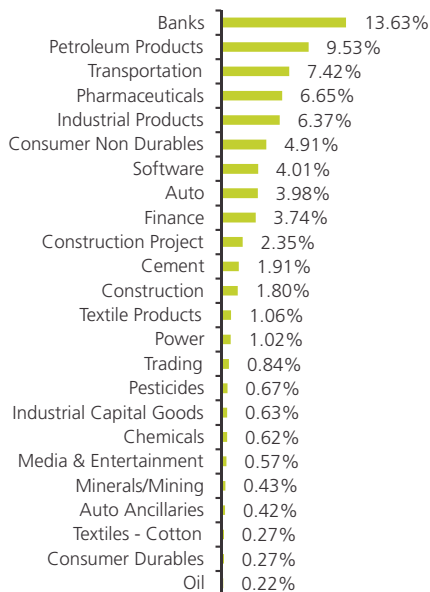
Exit Load: For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50% of Applicable NAV
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on February 29, 2016)		₹
Direct Plan - Growth Plan	14.227	
Direct Plan - Monthly Dividend	11.138	
Direct Plan - Quarterly Dividend	11.431	
Growth Plan	13.896	
Monthly Dividend	11.416	
Quarterly Dividend	11.033	
Date of Inception :		October 18, 2011
Expense Ratio+		
Direct	2.01%	
Non Direct	2.62%	
Portfolio Turnover :		6.6374
Options		
	• Growth	
	• Dividend:	
	1. Monthly Dividend (Reinvestment and Payout)	
	2. Quarterly Dividend (Reinvestment and Payout)	
Minimum Application size (Initial)		₹5,000 per application and in multiples of ₹1 thereafter
Additional Investment		₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size Fund Manager		₹1000 or 100 units Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) Mr. Vikram Chopra (Debt portion)
Benchmark		CRISIL MIP Blended Fund Index
Monthly Average AUM (₹ In Crs)		60.94
Month end AUM (₹ In Crs)		58.94

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting listing on the stock exchanges					
Banks					
HDFC Bank Limited		8.91%	Sadbhav Engineering Limited		0.27%
The Karnataka Bank Limited		1.69%	Indian Hume Pipe Company Limited		0.20%
The Federal Bank Limited		0.69%	Larsen & Toubro Limited		0.11%
IndusInd Bank Limited		0.61%	Cement		
Axis Bank Limited		0.51%	The Ramco Cements Limited		0.67%
ICICI Bank Limited		0.47%	UltraTech Cement Limited		0.46%
State Bank of India		0.28%	Grasim Industries Limited		0.33%
Karur Vysya Bank Limited		0.27%	JK Lakshmi Cement Limited		0.29%
Kotak Mahindra Bank Limited		0.20%	ACC Limited		0.16%
Petroleum Products					
Reliance Industries Limited		7.53%	Construction		
Hindustan Petroleum Corporation Limited		1.72%	ITD Cementation India Limited		0.46%
Indian Oil Corporation Limited		0.28%	Kajaria Ceramics Limited		0.45%
Transportation					
Adani Ports and Special Economic Zone Limited		7.02%	National Buildings Construction Corporation Limited		0.34%
Shipping Corporation Of India Limited		0.23%	Ahluwalia Contracts India Limited		0.30%
Shreyas Shipping & Logistics Limited		0.17%	KNR Constructions Limited		0.25%
Pharmaceuticals					
Aurobindo Pharma Limited		3.74%	Textile Products		
Sun Pharmaceuticals Industries Limited		0.75%	K.P.R. Mill Limited		0.57%
Dr. Reddy's Laboratories Limited		0.62%	Himatsingka Seide Limited		0.49%
Lupin Limited		0.49%	Power		
Sanofi India Limited		0.38%	Power Grid Corporation of India Limited		0.44%
Wockhardt Limited		0.34%	Tata Power Company Limited		0.31%
Divi's Laboratories Limited		0.33%	Kalpataru Power Transmission Limited		0.27%
Industrial Products					
Jain Irrigation Systems Limited		6.00%	Trading		
Finolex Cables Limited		0.20%	Adani Enterprises Limited		0.84%
Bharat Forge Limited		0.17%	Pesticides		
Consumer Non Durables					
Tata Global Beverages Limited		2.25%	UPL Limited		0.35%
United Breweries Limited		0.61%	Bayer Cropscience Limited		0.32%
Asian Paints Limited		0.41%	Industrial Capital Goods		
Balrampur Chini Mills Limited		0.36%	Bharat Electronics Limited		0.48%
ITC Limited		0.35%	BEML Limited		0.15%
Hindustan Unilever Limited		0.31%	Chemicals		
United Spirits Limited		0.29%	Shree Pushkar Chemicals & Fertilisers Limited		0.34%
MPS Limited		0.17%	Navin Fluorine International Limited		0.28%
Dabur India Limited		0.16%	Media & Entertainment		
Software					
Oracle Financial Services Software Limited		1.31%	Zee Entertainment Enterprises Limited		0.52%
Infosys Limited		1.00%	Minerals/Mining		
HCL Technologies Limited		0.69%	Coal India Limited		0.43%
Tata Elxsi Limited		0.53%	Auto Ancillaries		
Tata Consultancy Services Limited		0.33%	WABCO India Limited		0.23%
Tech Mahindra Limited		0.15%	Amara Raja Batteries Limited		0.19%
Auto					
Tata Motors Limited DVR		2.08%	Textiles - Cotton		
Ashok Leyland Limited		0.52%	Indo Count Industries Limited		0.27%
Maruti Suzuki India Limited		0.43%	Consumer Durables		
Eicher Motors Limited		0.37%	IFB Industries Limited		0.17%
Bajaj Auto Limited		0.26%	Blue Star Limited		0.10%
Tata Motors Limited		0.17%	Oil		
Mahindra & Mahindra Limited		0.15%	Oil & Natural Gas Corporation Limited		0.22%
Finance					
Housing Development Finance Corporation Limited		1.32%	Total		
Indiabulls Housing Finance Limited		0.78%			73.27%
IDFC Limited		0.67%	Preference Shares		
LIC Housing Finance Limited		0.36%	Listed/awaiting listing on the stock exchanges		
Multi Commodity Exchange of India Limited		0.29%	Media & Entertainment		
Credit Analysis And Research Limited		0.26%	Zee Entertainment Enterprises Limited		0.05%
Dewan Housing Finance Corporation Limited		0.06%	Total		
Construction Project					
Engineers India Limited		1.77%			0.05%
Fixed Deposit					
			HDFC Bank Limited		10.83%
Total					
					10.83%
Cash & Cash Equivalents					
			Margin (Future & Options)		0.90%
			Net Receivable/Payable		14.95%
			Total		
					15.85%
			Grand Total		
					100.00%
			Total number of holdings		
					88

Total outstanding position (as at February 29, 2016) in Derivative Instruments (Gross Notional) 2,867.10 lakhs
Total percentage of existing assets hedged through futures is 48.38%

SIP Performance of Growth Option as on February 29, 2016

L&T Equity Savings Fund*	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	540000
Market value of the invested amount (₹)	115809	396001	636318
Scheme Returns (%)	-6.44	6.30	7.25
Total Value of CRISIL MIP Blended Fund Index (B^A) (₹)	120766	404985	651911
CRISIL MIP Blended Fund Index Returns (B^A) (%)	1.19	7.81	8.33
Total Value of Crisil 10 Yr Gilt Index (AB^A) (₹)	124716	409102	645196
Crisil 10 Yr Gilt Index Returns (AB^A) (%)	7.40	8.50	7.87

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
^B: Scheme Benchmark, AB: Additional Benchmark

*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: 1.00% of Applicable NAV if redeemed within 1 year, NIL if redeemed after 1 year

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

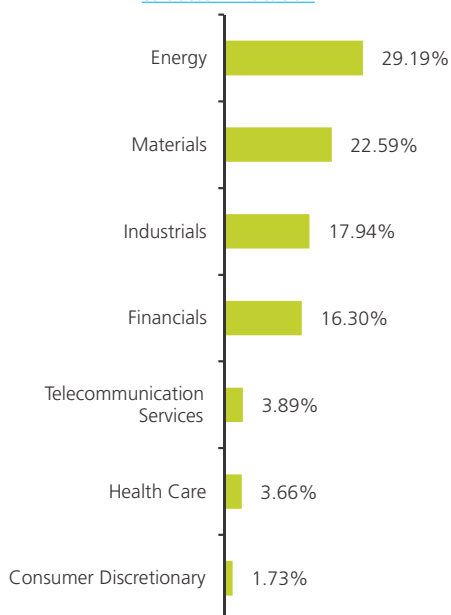
Fund Details

NAV of Plans/Options (as on February 29, 2016)	
Direct Plan - Dividend Option	₹ 17.516
Direct Plan - Growth Option	₹ 17.516
Dividend Option	₹ 17.052
Growth Option	₹ 17.052
Volatility Measures*:	
Standard Deviation	13.01%
R-Squared	0.91
Beta	0.98
Sharpe Ratio#	-0.34
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.96% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception :	February 11, 2010
Expense Ratio+	
Direct	0.97%
Non Direct	1.77%
Options	
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹5,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Abhijeet Dakshikar
Benchmark	A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.
Monthly Average AUM (₹ In Crs)	30.20
Month end AUM (₹ In Crs)	31.12

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Energy			Fluor Corp New		1.57%
Chevron Corp New		3.26%	United Parcel Service Inc		1.52%
Suncor Energy Inc New		2.60%	Larsen & Toubro Ltd		1.38%
Concho Res Inc		2.56%	Textron Inc		1.19%
Reliance Industries Ltd		2.37%	Cummins India Ltd		0.96%
Pioneer Natural Resources Co		2.36%	Financials		
Bg Group Plc		2.24%	Crown Castle Intl Corp		3.39%
Lukoil Pjsc		2.09%	Big Yellow Group Plc (The)		2.19%
Halliburton Co		1.86%	Mitsubishi Estate Co Ltd		2.09%
Diamondback Energy Inc		1.82%	China Overseas Land & Inv Ltd		2.05%
Conocophillips Inc		1.70%	Nippon Hotel Fund Inv Corp		2.03%
Anadarko Pete Corp		1.50%	Tritax Big Box Reit Plc		1.93%
Cimarex Energy Co		1.46%	Westfield America Trust		1.31%
Wood (John) Group Plc		1.04%	Kennedy Wilson Europe Real Estate Plc		1.31%
Tesoro Corp		0.94%	Telecommunication Services		
Weatherford Intl Plc		0.89%	Sba Communications Corp		2.47%
Kosmos Energy Ltd		0.51%	T-Mobile Us Inc		1.42%
Materials			Health Care		
Monsanto Co New		3.40%	Eurofins Scientific Se		2.14%
Syngenta Ag		3.08%	Ryman Healthcare Group Ltd		1.52%
Mosaic Co New		1.97%	Consumer Discretionary		
Akzo Nobel Nv		1.95%	Indian Hotels Ltd		1.73%
Dupont (Ei) De Nemours & Co		1.88%	Convertible Corporate Bond		
Randgold Resources Ltd		1.66%	Cash & Cash Equivalents		
Sherwin Williams Co		1.47%	Grand Total		
Praxair Inc		1.34%	Total number of holdings		
Lafargeholcim Ltd		1.33%	53		
Rio Tinto Ltd		1.15%	The portfolio given above is that of the underlying fund		
Silver Wheaton Corp		1.12%	"Fidelity Funds - Global Real Asset Securities Fund" as on		
Royal Gold Inc		0.94%	January 31, 2016		
Bhp Billiton Plc		0.89%			
First Quantum Minerals Ltd		0.41%			
Industrials					
Kansas City Southern		2.77%			
Bba Aviation Plc		2.47%			
Hubbell Inc		2.45%			
Ck Hutchison Holdings Ltd		1.92%			
G4s		1.70%			

% Sector Allocation



SIP Performance of Growth Option as on February 29, 2016

L&T Global Real Assets Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	730000
Market value of the invested amount (₹)	114246	338945	639050	838438
Scheme Returns (%)	-8.83	-3.88	2.49	4.50
Total Value of Benchmark ³ (B*) (₹)	114778	347138	663773	872901
Benchmark Returns ⁵ (B*) (%)	-8.03	-2.35	4.00	5.81
Total Value of S&P BSE SENSEX (AB*) (₹)	102306	350111	660182	824689
S&P BSE SENSEX Returns (AB*) (%)	-26.31	-1.80	3.78	3.96

³(B) 20% MSCI ACWI Industrials+20% MSCI ACWI Real Estate+10% MSCI ACWI Utilities+20% MSCI Materials+30% MSCI Energy

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

L&T Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
17-Jan-2011	22.758	1.5000
01-Dec-2011	18.444	1.0000
25-Mar-2013	20.342	1.0000
29-Dec-2014	31.568	2.0000
22-Jan-2016	28.206	2.0000
Direct Plan Dividend		
29-Dec-2014	33.670	2.0000
22-Jan-2016	30.426	2.0000

L&T Tax Advantage Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
18-Mar-2013	18.013	1.0000
21-Mar-2014	18.850	1.2000
12-Dec-2014	25.316	2.0000
27-Feb-2015	24.063	1.7000
24-Nov-2015	21.639	1.2000
Direct Plan Dividend		
12-Dec-2014	27.272	2.0000
27-Feb-2015	26.126	1.7000
24-Nov-2015	23.739	1.2000

L&T India Special Situations Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
02-Mar-2010	15.516	1.5000
21-Mar-2014	20.919	1.2000
20-Mar-2015	30.926	3.5000
Direct Plan Dividend		
21-Mar-2014	21.077	1.2000
20-Mar-2015	31.387	3.5000

L&T India Large Cap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
18-Nov-2013	13.363	1.0000
19-Dec-2014	18.119	1.3000
11-Dec-2015	16.810	1.3000
Direct Plan Dividend		
18-Nov-2013	13.433	0.7500
19-Dec-2014	18.711	1.3000
11-Dec-2015	17.520	1.3000

L&T India Value Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
26-Jun-2014	18.436	1.0000
19-Jun-2015	22.350	2.0000
Direct Plan Dividend		
26-Jun-2014	18.608	1.0000
19-Jun-2015	22.747	2.0000

L&T Midcap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
27-Mar-2006	16.450	2.5000
08-Aug-2011	22.120	2.5000
08-Aug-2012	19.090	1.0000
27-Aug-2014	32.800	2.5000
19-Aug-2015	40.510	3.0000
Direct Plan Dividend		
27-Aug-2014	33.130	2.5000
19-Aug-2015	41.290	3.0000

L&T Tax Saver Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2007	14.110	1.0000
05-Mar-2012	13.160	1.0000

L&T Dynamic Equity Fund*		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2015	19.940	1.5000
Direct Plan Dividend		
22-Jan-2015	20.278	1.5000

* There has been a change to the fundamental attributes of L&T India Equity & Gold Fund w.e.f. January 30, 2016 and the fund is renamed as L&T Dynamic Equity Fund. The dividend shown above is of L&T India Equity & Gold Fund.

L&T India Prudence Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
29-Sep-2015	17.494	0.1100
27-Oct-2015	18.053	0.1100
24-Nov-2015	17.506	0.1100
30-Dec-2015	17.602	0.1100
28-Jan-2016	16.538	0.0400
Direct Plan Dividend		
29-Sep-2015	18.455	0.1100
27-Oct-2015	19.067	0.1100
24-Nov-2015	18.512	0.1100
30-Dec-2015	18.639	0.1100
28-Jan-2016	17.533	0.0400

L&T Arbitrage Opportunities Fund		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
Monthly Non Direct Dividend		
30-Oct-2015	10.285	0.0600
27-Nov-2015	10.262	0.0600
01-Jan-2016	10.251	0.0600
29-Jan-2016	10.244	0.0600
26-Feb-2016	10.213	0.0600
Monthly Direct Dividend		
30-Oct-2015	10.344	0.0600
27-Nov-2015	10.326	0.0600
01-Jan-2016	10.322	0.0600
29-Jan-2016	10.319	0.0600
26-Feb-2016	10.293	0.0600
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Quarterly Non Direct Dividend		
29-Jun-2015	10.462	0.1800
29-Sep-2015	10.462	0.1800
30-Dec-2015	10.431	0.1800
Quarterly Direct Dividend		
29-Jun-2015	10.504	0.1800
29-Sep-2015	10.521	0.1800
30-Dec-2015	10.507	0.1800

L&T Equity Savings Fund			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit Individual	Quantum of Dividend (₹) Per Unit Non Individual
Monthly Dividend			
28-Dec-2015	12.092	0.0361	0.0335
25-Jan-2016	11.812	0.0500	0.0500
25-Feb-2016	11.473	0.0500	0.0500
Direct Plan - Monthly Dividend			
28-Dec-2015	11.720	0.0361	0.0335
25-Jan-2016	11.456	0.0400	0.0400
25-Feb-2016	11.144	0.0000	0.0000
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit Individual	Quantum of Dividend (₹) Per Unit Non Individual
Quarterly Dividend			
29-Jun-2015	11.804	0.1083	0.1004
29-Sep-2015	11.699	0.1083	0.1004
30-Dec-2015	11.659	0.1083	0.1004
Direct Plan - Quarterly Dividend			
29-Jun-2015	12.134	0.1083	0.1004
29-Sep-2015	12.062	0.1083	0.1004
30-Dec-2015	12.054	0.1083	0.1004

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	1023.3000
Direct Plan - Growth Option	1215.8282
Direct Plan - Monthly Dividend Option	1039.5587
Direct Plan - Weekly Dividend Option	1001.4242
Growth Option	1196.5265
Monthly Dividend Option	1026.4213
Retail Plan - Growth option	1916.4471
Retail Plan - Monthly Dividend Option	1022.9216
Weekly Dividend Option	1000.0318

Date of Inception : November 27, 2006

Expense Ratio+

Direct	0.09%
Non Direct	0.82%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

Growth and Dividend: ₹10,000 per application and in multiples of ₹1 thereafter. In case of Daily Dividend Option, ₹1,00,000 and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 1 unit

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs)

508.53

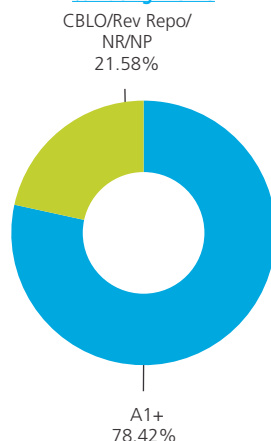
Month end AUM (₹ In Crs)

678.22

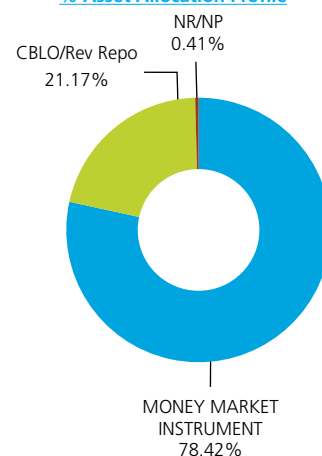
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Punjab and Sind Bank	ICRA A1+	7.40%	Andhra Bank	CARE A1+	3.77%
Axis Bank Limited	CRISIL A1+	7.39%	National Bank for Agriculture & Rural Development	CRISIL A1+	0.75%
Yes Bank Limited	ICRA A1+	7.39%	Bank of Maharashtra	CRISIL A1+	0.75%
Corporation Bank	CRISIL A1+	7.39%	Total		78.42%
IndusInd Bank Limited	CRISIL A1+	7.39%	Others		
Allahabad Bank	ICRA A1+	7.39%	CBLO/Reverse Repo		21.17%
Canara Bank	CRISIL A1+	7.39%	Net Receivables/(Payables)		0.41%
Aditya Birla Finance Limited	ICRA A1+	7.38%	Net Assets		100.00%
Tata Capital Housing Finance Limited	CRISIL A1+	7.37%	Average Maturity		0.17 years
Godrej Industries Limited	ICRA A1+	6.66%	Modified Duration		0.16 years
			YTM		8.44%

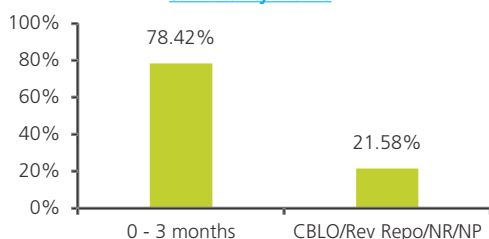
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Feb-16	1,027.04	3.3458	3.6113
25-Jan-16	1,026.76	3.3458	3.6113
28-Dec-15	1,026.57	3.6113	3.3458
Direct Plan - Monthly Dividend			
25-Feb-16	1,043.56	3.3458	3.6113
25-Jan-16	1,042.50	3.3458	3.6113
28-Dec-15	1,041.59	3.6113	3.3458
Monthly Dividend			
25-Feb-16	1,030.53	3.3458	3.6113
25-Jan-16	1,030.25	3.3458	3.6113
28-Dec-15	1,030.04	3.6113	3.3458

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

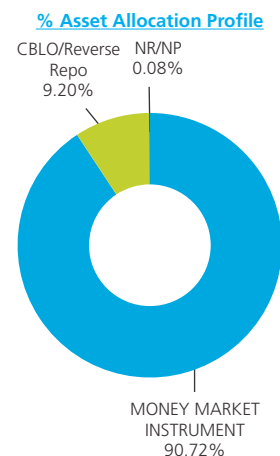
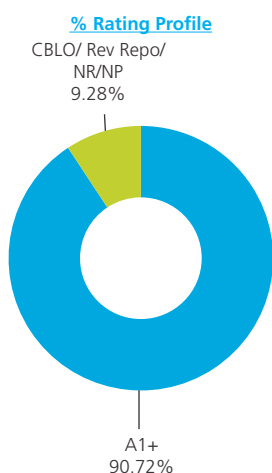
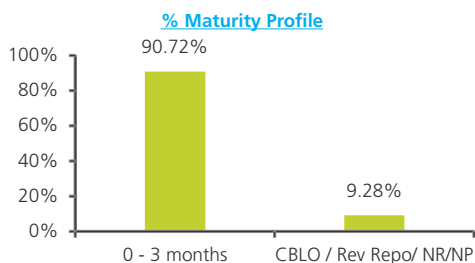
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Fund Details

NAV of Plans/Options (as on February 29, 2016)		₹
Daily Dividend	1011.6349	
Direct Plan - Daily Dividend	1012.1732	
Direct Plan - Growth	2061.9621	
Direct Plan - Weekly Dividend	1000.4408	
Growth	2058.4263	
Regular Growth	2868.9026	
Weekly Dividend	1000.9679	
Bonus	2058.5662	
Face Value		₹1000
Date of Inception :		
Regular	October 4, 2000	
L&T Liquid Fund	October 3, 2006	
Expense Ratio+		
Direct	0.05%	
Non Direct	0.13%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) - Weekly Dividend • Daily Dividend Reinvestment Plan 	
Minimum Application size (Initial)		
	Weekly Dividend and Growth:	
	₹10,000 per application and in multiples of ₹1 thereafter	
	Daily Dividend Reinvestment Plan ("DDRIP"):	
	₹1,00,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	Regular Plan : ₹1000/- per application or 1 unit	
	Weekly Dividend/ Growth/ DDRIP:	
	₹1000 per application or 1 unit	
Fund Manager		
	Mr Shriram Ramanathan and Mr. Jalpan Shah	
Benchmark		
	CRISIL Liquid Fund Index	
Monthly Average AUM (₹ In Crs)		
	6,953.41	
Month end AUM (₹ In Crs)		
	5,376.95	

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
IndusInd Bank Limited	CRISIL A1+	6.89%	Capital First Limited	CARE A1+	1.38%
Export-Import Bank of India	CRISIL A1+	6.73%	Gruh Finance Limited	ICRA A1+	1.38%
Corporation Bank	CRISIL A1+	6.14%	Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.38%
India Infoline Finance Limited	ICRA A1+	5.49%	Adani Ports and Special Economic Zone limited	ICRA A1+	1.38%
National Bank for Agriculture & Rural Development	CRISIL A1+	4.18%	Syndicate Bank	CARE A1+	1.38%
HDFC Bank Limited	CARE A1+	4.06%	IDBI Bank Limited	CRISIL A1+	1.38%
Housing Development Finance Corporation Limited	CRISIL A1+	3.11%	Coromandel International Limited	CRISIL A1+	1.38%
Kotak Mahindra bank Limited	CRISIL A1+	2.76%	Grasim Industries Limited	CARE A1+	1.38%
Dewan Housing Finance Corporation Limited	CRISIL A1+	2.76%	Sundaram Finance Limited	ICRA A1+	1.31%
HDFC Bank Limited	IND A1+	2.76%	Axis Bank Limited	CRISIL A1+	1.04%
Religare Finvest Limited	IND A1+	2.75%	Oriental Bank Of Commerce	CRISIL A1+	1.04%
Reliance Retail Limited	CARE A1+	2.75%	Punjab National Bank	CARE A1+	1.01%
Tata Motors Limited	ICRA A1+	2.68%	Vijaya Bank	CARE A1+	0.70%
Reliance JIO Infocomm Limited	CARE A1+	2.55%	Tata Capital Limited	CRISIL A1+	0.55%
PNB Housing Finance Limited	CARE A1+	2.07%	Indian Bank	ICRA A1+	0.34%
Aditya Birla Nuvo Limited	ICRA A1+	2.07%	Small Industries Development Bank of India	CRISIL A1+	0.07%
India Infoline Housing Finance Limited	ICRA A1+	2.07%	Bajaj Finance Limited	ICRA A1+	0.07%
Reliance Capital Limited	CRISIL A1+	2.06%	Total		90.72%
Axis Finance Limited	IND A1+	2.06%	Others		
ICICI Bank Limited	ICRA A1+	2.05%	CBLO/Reverse Repo		9.20%
Punjab and Sind Bank	ICRA A1+	2.05%	Net Receivable/Payable		0.08%
Piramal Enterprises Limited	ICRA A1+	1.79%	Net Assets		100.00%
Andhra Bank	CARE A1+	1.72%	Average Maturity		0.06 years
			Modified Duration		0.05 years
			YTM		7.63%



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Daily Dividend	10.1689
Direct Plan - Daily Dividend	10.3495
Direct Plan - Growth	24.5435
Direct Plan- Monthly Dividend	12.6869
Direct Plan- Weekly Dividend	10.8230
Direct Plan- Semi Annual Dividend	10.4401
Growth	24.3235
Monthly Dividend	12.6448
Regular Growth	23.4063
Regular Monthly Dividend	12.0729
Semi Annual Dividend	18.3911
Bonus	13.2675
Weekly Dividend	10.6775
Direct Plan - Bonus	13.3876

Date of Inception :

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

Expense Ratio+

Direct	0.22%
Non Direct	0.53%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi- annual Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Growth/Weekly Dividend/Monthly Dividend/Semi-Annual Dividend: ₹10,000 per application and in multiples of ₹1 thereafter; Daily

Dividend Reinvestment Plan:

₹1,00,000 per application and in multiples of ₹1 thereafter.

₹1,000 per application and in multiples of ₹1 thereafter

Additional Investment

Minimum Redemption Size

Regular Plan: ₹1000/- per application or 100 units
Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ Bonus
DDRIP: ₹1000 per application or 100 Units

Fund Manager

Mr. Vikram Chopra and Mr. Jalpan Shah

Benchmark

CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs)

1,666.85

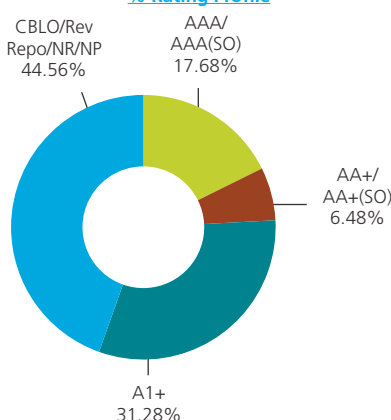
Month end AUM (₹ In Crs)

1,645.26

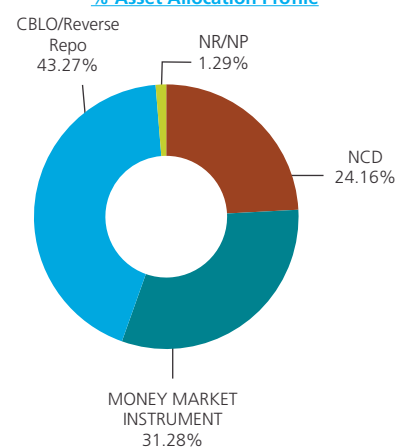
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			MONEY MARKET INSTRUMENTS		
Listed/Awaiting Listing on the Exchange			Commercial Paper/Certificate of Deposit		
Non Convertible Debentures					
Power Finance Corporation Limited	CRISIL AAA	7.69%	Canara Bank	CRISIL A1+	5.78%
Housing Development Finance Corporation Limited	CRISIL AAA	3.62%	National Bank for Agriculture & Rural Development	CRISIL A1+	5.63%
L&T Housing Finance Limited	CARE AA+	3.02%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	4.44%
National Bank for Agriculture & Rural Development	CRISIL AAA	3.01%	Axis Bank Limited	CRISIL A1+	3.02%
Rural Electrification Corporation Limited	CRISIL AAA	1.79%	Yes Bank Limited	CRISIL A1+	2.81%
Shriram Transport Finance Company Limited	IND AA+	1.51%	Indian Bank	IND A1+	2.78%
Shriram Transport Finance Company Limited	CARE AA+	1.22%	Tata Capital Financial Services Limited	ICRA A1+	1.52%
Export-Import Bank of India	CRISIL AAA	1.22%	Union Bank of India	CRISIL A1+	1.51%
Shriram Transport Finance Company Limited	CRISIL AA+	0.43%	Bank of India	CRISIL A1+	1.34%
LIC Housing Finance Limited	CRISIL AAA	0.34%	Godrej Industries Limited	ICRA A1+	1.19%
Adani Ports and Special Economic Zone limited	ICRA AA+	0.31%	Tata Capital Limited	CRISIL A1+	0.60%
			Corporation Bank	CRISIL A1+	0.30%
			Small Industries Development Bank of India	CRISIL A1+	0.30%
			HDFC Bank Limited	CARE A1+	0.05%
			ICICI Bank Limited	ICRA A1+	0.01%
Total		24.16%	Total		31.28%
			Others		
			CBLO/Reverse Repo		43.27%
			Net Receivables/(Payables)		1.29%
			Net Assets		100.00%
			Average Maturity		0.60 years
			Modified Duration		0.49 years
			YTM		8.31%

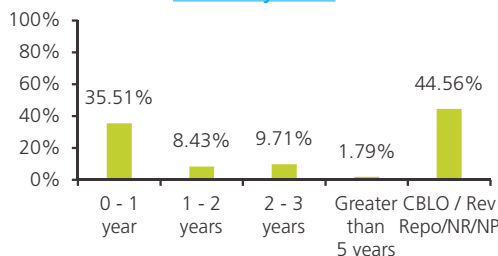
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Feb-16	12.6886	0.0401	0.0433
25-Jan-16	12.6740	0.0335	0.0361
28-Dec-15	12.6775	0.0506	0.0468
Direct Plan - Monthly Dividend			
25-Feb-16	12.7302	0.0401	0.0433
25-Jan-16	12.7205	0.0401	0.0433
28-Dec-15	12.7204	0.0506	0.0468
Regular - Monthly Dividend			
25-Feb-16	12.1075	0.0335	0.0361
25-Jan-16	12.0958	0.0335	0.0361
28-Dec-15	12.0923	0.0433	0.0401

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Daily Dividend Plan	10.8591
Direct Plan - Daily Dividend Plan	10.8591
Direct Plan - Growth Plan	14.6515
Direct Plan - Monthly Dividend	11.4634
Growth Plan	14.5397
Monthly Dividend	11.3786
Weekly Dividend	12.7505

Date of Inception : August 10, 2005

Expense Ratio+

Direct	0.32%
Non Direct	0.72%

Options

- Growth
- Dividend
- 1. Daily Dividend (Payout)
- 2. Weekly Dividend (Payout)
- 3. Monthly Dividend (Re-investment and Payout)

Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr. Vikram Chopra

Benchmark CRISIL Liquid Fund Index

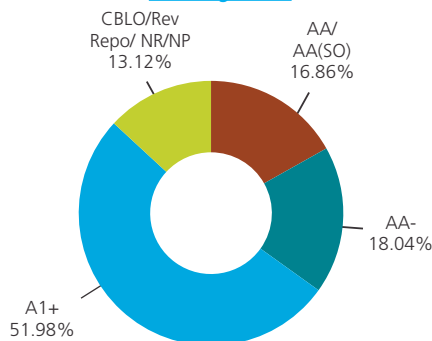
Monthly Average AUM (₹ In Crs) 139.74

Month end AUM (₹ In Crs) 131.42

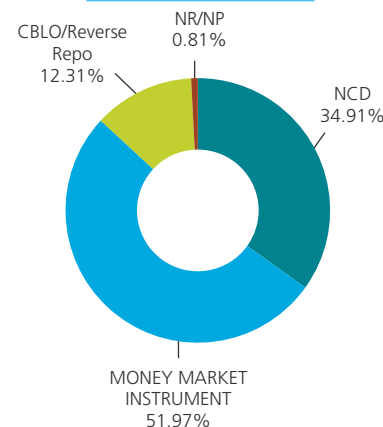
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			MONEY MARKET INSTRUMENT		
Listed/Awaiting Listing on the Exchange			Commercial Paper/Certificate of Deposit		
Non Convertible Debentures			ICICI Bank Limited	ICRA A1+	18.91%
JSW Energy Limited	CARE AA-	10.63%	Tata Capital Limited	CRISIL A1+	18.90%
India Infoline Housing Finance Limited	ICRA AA	9.24%	AFCONS Infrastructure Limited	ICRA A1+	14.16%
Tata Housing Development Company Limited	ICRA AA	7.63%	Total		51.97%
HPCL-Mittal Energy Limited	ICRA AA-	7.41%	Others		
Total		34.91%	CBLO/Reverse Repo		12.31%
			Net Receivables/(Payables)		0.81%
			Net Assets		100.00%
			Average Maturity		0.28 years
			Modified Duration		0.26 years
			YTM		8.99%

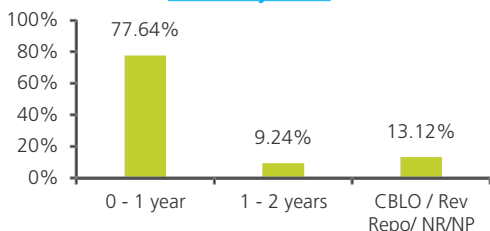
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
25-Feb-16	11.4280	0.0401	0.0433
25-Jan-16	11.4116	0.0335	0.0361
28-Dec-15	11.4109	0.0433	0.0401
Direct Plan - Monthly Dividend			
25-Feb-16	11.5121	0.0401	0.0433
25-Jan-16	11.4904	0.0335	0.0361
28-Dec-15	11.4849	0.0433	0.0401

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: For redemption within 60 days from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable NAV. For redemption after 60 days from the date of allotment or Purchase applying First in First out basis – Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Daily Dividend Option	10.4742
Direct Plan - Daily Dividend Option	12.6351
Direct Plan - Growth Option	13.2985
Direct Plan - Monthly Dividend Option	10.3320
Direct Plan - Weekly Dividend Option	10.3701
Growth Option	13.1225
Institutional Plan - Growth Option	18.3132
Retail Plan - Growth Option	18.3683
Retail Plan - Monthly Dividend Option	10.2585
Weekly Dividend Option	10.3883
Monthly Dividend Option	10.2391

Date of Inception :

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

Expense Ratio+

Direct	0.13%
Non Direct	0.70%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 per application

Additional Investment

₹1,000 per application and thereafter in multiples of Re. 1

Minimum Redemption Size

₹1,000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs)

23.12

Month end AUM (₹ In Crs)

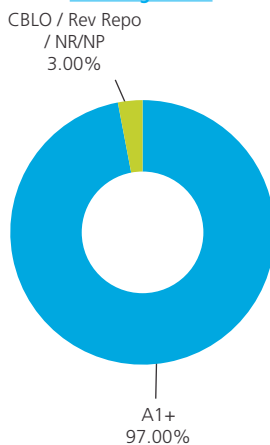
22.67

Portfolio Allocation

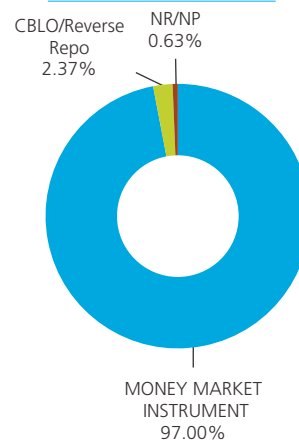
Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS		
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
Canara Bank	CRISIL A1+	20.20%
Corporation Bank	CRISIL A1+	19.53%
HDFC Bank Limited	CARE A1+	18.67%
Indian Bank	IND A1+	17.56%
Bank of India	CRISIL A1+	12.26%
Punjab National Bank	CARE A1+	8.78%
Total		97.00%

Name of Instrument	Rating/Industry	% to Net Assets
Others		
CBLO/Reverse Repo		2.37%
Net Receivables/(Payables)		0.63%
Grand Total		100.00%
Average Maturity		0.02 years
Modified Duration		0.02 years
YTM		7.10%

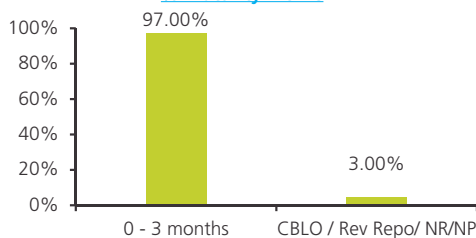
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Feb-16	10.3014	0.0335	0.0361
25-Jan-16	10.2966	0.0335	0.0361
28-Dec-15	10.2928	0.0361	0.0335
Monthly Dividend			
25-Feb-16	10.2820	0.0335	0.0361
25-Jan-16	10.2773	0.0335	0.0361
28-Dec-15	10.2736	0.0361	0.0335
Direct Plan - Monthly Dividend			
25-Feb-16	10.3741	0.0335	0.0361
25-Jan-16	10.3612	0.0335	0.0361
28-Dec-15	10.3523	0.0361	0.0335

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Bonus	14.2692
Direct Plan - Growth	14.4524
Direct Plan - Monthly Dividend	10.6670
Direct Plan - Quarterly Dividend	11.0147
Direct Plan - Annual Dividend	10.7129
Growth	14.2692
Monthly Dividend	10.5316
Quarterly Dividend	10.7753
Annual Dividend	10.6924

Date of Inception : December 27, 2011

Expense Ratio+

Direct	0.27%
Non Direct	0.71%

Options

- Growth
- Dividend (Reinvestment and Payout)
- Quarterly Dividend (Reinvestment and Payout)
- Annual Dividend (Reinvestment and Payout)

Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr. Vikram Chopra

Benchmark CRISIL Short Term Bond Fund Index

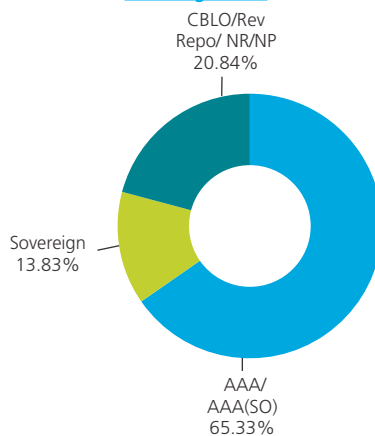
Monthly Average AUM (₹ In Crs) 1,926.14

Month end AUM (₹ In Crs) 1,911.23

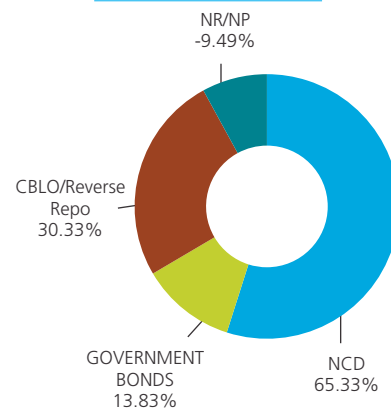
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Housing Development Finance Corporation Limited	CRISIL AAA	9.19%	Tata Sons Limited	CRISIL AAA	1.86%
National Bank for Agriculture & Rural Development	CRISIL AAA	8.91%	Mahindra & Mahindra Financial Services Limited	IND AAA	1.58%
Sun Pharma Laboratories Limited	ICRA AAA	6.04%	NHPC Limited	IND AAA	1.06%
Export-Import Bank of India	CRISIL AAA	5.66%	IDFC Bank Limited	ICRA AAA	0.81%
NTPC Limited	CRISIL AAA	5.22%	Total		65.33%
Power Finance Corporation Limited	CRISIL AAA	5.00%	GOVERNMENT BONDS		
Rural Electrification Corporation Limited	CRISIL AAA	4.78%	08.27% GOI 09-JUN-2020	SOVEREIGN	8.09%
Ultratech Cement Limited	CRISIL AAA	4.74%	08.12% GOI 10-DEC-2020	SOVEREIGN	3.21%
Power Grid Corporation of India Limited	CRISIL AAA	4.48%	06.35% GOI 02-JAN-2020	SOVEREIGN	2.53%
LIC Housing Finance Limited	CRISIL AAA	3.36%	Total		13.83%
Small Industries Development Bank of India	CRISIL AAA	2.64%	Others		
			CBLO/Reverse Repo		30.33%
			Net Receivables/(Payables)		-9.49%
			Net Assets		100.00%
			Average Maturity		2.08 years
			Modified Duration		1.73 years
			YTM		8.38%

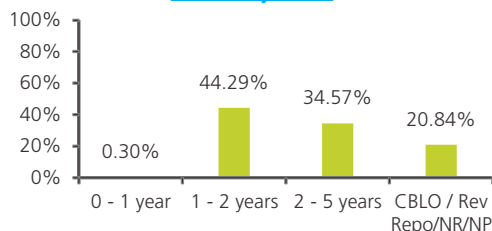
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Feb-16	10.5518	0.0335	0.0361
25-Jan-16	10.6281	0.0335	0.0361
28-Dec-15	10.6479	0.0578	0.0535
Direct Plan - Monthly Dividend			
25-Feb-16	10.6863	0.0335	0.0361
25-Jan-16	10.7584	0.0335	0.0361
28-Dec-15	10.7734	0.0578	0.0535
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
30-Dec-15	10.9004	0.1445	0.1338
29-Sep-15	10.8751	0.1445	0.1338
29-Jun-15	10.8684	0.1445	0.1338
Direct Plan - Quarterly Dividend			
30-Dec-15	11.1280	0.1445	0.1338
29-Sep-15	11.0843	0.1445	0.1338
29-Jun-15	11.0599	0.1445	0.1338

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis - 0.50% of the Applicable NAV. For redemption after 1 month from the date of allotment or Purchase applying First in First out basis - Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

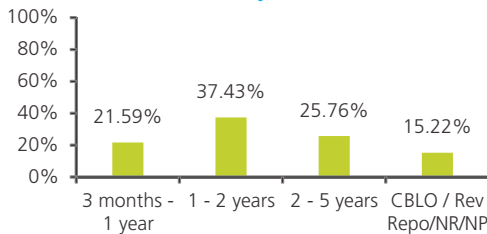
Fund Details

NAV of Plans/Options (as on February 29, 2016)		₹
Direct Plan - Dividend Option	10.6302	
Direct Plan - Growth Option	15.7427	
Dividend Option	10.4448	
Growth Option	15.6146	
Date of Inception : December 4, 2010		
Expense Ratio+		
Direct	1.24%	
Non Direct	1.48%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) • Annual option (Reinvestment and Payout) 	
Minimum Application size (Initial)	₹10,000 per application	
Additional Investment	₹1,000 per application	
Minimum Redemption Size	₹1,000 or 100 units	
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikram Chopra	
Benchmark	CRISIL Short Term Bond Fund Index	
Monthly Average AUM (₹ In Crs)	275.50	
Month end AUM (₹ In Crs)	274.91	

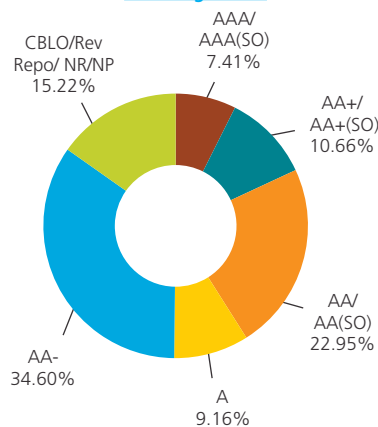
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Janalakshmi Financial Services Private Limited	ICRA A	9.16%	Shriram Transport Finance Company Limited	CRISIL AA+	5.15%
JSW Energy Limited	CARE AA-	9.14%	Adani Ports and Special Economic Zone limited	ICRA AA+	3.69%
Indostar Capital Finance Limited	CARE AA-	9.09%	Shriram Transport Finance Company Limited	IND AA+	1.83%
HPCL-Mittal Energy Limited	ICRA AA-	9.05%	Total		84.78%
India Infoline Housing Finance Limited	ICRA AA	8.09%	Others		
Inox Air Products Limited	CRISIL AA	7.46%	CBLO/Reverse Repo		7.03%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	7.41%	Net Receivables/(Payables)		8.19%
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	7.38%	Grand Total		100.00%
Future Retail Limited	CARE AA-	7.33%	Average Maturity		1.66 years
			Modified Duration		1.38 years
			YTM		10.61%

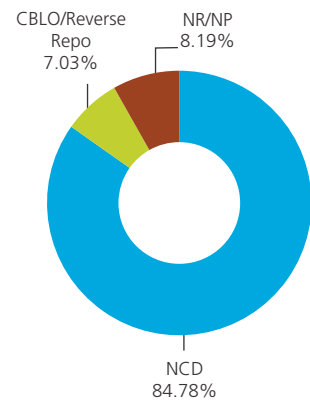
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Feb-16	10.4757	0.0401	0.0433
25-Jan-16	10.5061	0.0401	0.0433
28-Dec-15	10.5153	0.0506	0.0468
Direct Plan - Monthly Dividend			
25-Feb-16	10.6603	0.0401	0.0433
25-Jan-16	10.6876	0.0401	0.0433
28-Dec-15	10.6935	0.0506	0.0468

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

L&T Income Opportunities Fund

Data as on February 29, 2016



Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Direct Plan - Dividend	10.7230
Direct Plan - Growth	16.9085
Direct Plan - Annual Dividend	10.8198
Dividend	10.6429
Growth	16.7205
Annual Dividend	10.7943
Retail Bonus	16.4570
Retail Dividend	10.4800
Retail Growth	16.4616
Retail - Quarterly Dividend	10.9872

Date of Inception : October 8, 2009

Expense Ratio+

Direct	1.22%
Non Direct	1.68%

Options

- Growth
- Dividend
- Annual Dividend

Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter.

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter.

Minimum Redemption Size Retail Option : ₹1000/- per application or 100 units
Dividend/ Growth/ Bonus: ₹1000 per application or 100 units

Fund Manager Mr. Shriram Ramanathan
Benchmark CRISIL Short Term Bond Fund Index

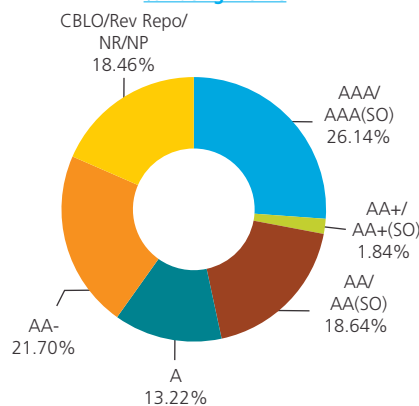
Monthly Average AUM (₹ In Crs) 1,218.46

Month end AUM (₹ In Crs) 1,221.67

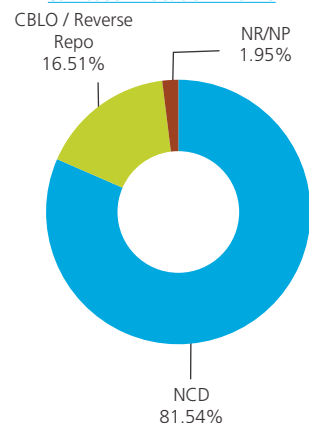
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	8.84%	Cholamandalam Investment and Finance Company Limited	ICRA AA	2.14%
Intime Properties Limited	IND AAA(SO)	8.75%	JSW Energy Limited	CARE AA-	2.12%
Dewan Housing Finance Corporation Limited	CARE AAA	7.33%	Indostar Capital Finance Limited	CARE AA-	2.04%
Janalakshmi Financial Services Private Limited	ICRA A	7.05%	India Infoline Housing Finance Limited	ICRA AA	1.72%
Sunny View Estates Private Limited (Shapoorji Pallonji DSRG Guarantee)	ICRA AA(SO)	6.62%	Jhajar Power Limited	IND AA+(SO)	1.66%
IL&FS Transportation Networks Limited	CARE A	6.17%	Nabha Power Limited	ICRA AAA(SO)	1.24%
Future Retail Limited	CARE AA-	5.75%	Shapoorji Pallonji Energy (Gujarat) Private Limited	ICRA AA(SO)	0.41%
India Infoline Finance Limited	ICRA AA	4.73%	Shriram Transport Finance Company Limited	CRISIL AA+	0.18%
HPCL-Mittal Energy Limited	ICRA AA-	4.43%	Total		81.54%
HPCL-Mittal Pipelines Limited	ICRA AA-	4.08%	Others		
HPCL-Mittal Energy Limited	IND AA-	3.27%	CBLO/Reverse Repo		16.51%
Inox Air Products Limited	CRISIL AA	3.01%	Net Receivables/(Payables)		1.95%
			Net Assets		100.00%
			Average Maturity		2.55 years
			Modified Duration		1.92 years
			YTM		10.64%

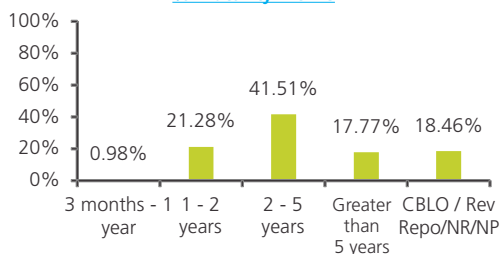
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Feb-16	10.5008	0.0335	0.0361
25-Jan-16	10.5404	0.0335	0.0361
28-Dec-15	10.5563	0.0506	0.0468
Direct Plan - Monthly Dividend			
25-Feb-16	10.7425	0.0335	0.0361
25-Jan-16	10.7766	0.0335	0.0361
28-Dec-15	10.7863	0.0506	0.0468
Monthly Dividend			
25-Feb-16	10.6633	0.0335	0.0361
25-Jan-16	10.7028	0.0335	0.0361
28-Dec-15	10.7178	0.0506	0.0468
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)(₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Quarterly Dividend			
30-Dec-15	11.0990	0.1589	0.1472
29-Sep-15	11.0594	0.1589	0.1472
29-Jun-15	11.0655	0.1589	0.1472

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable NAV. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on February 29, 2016)	₹
Direct Plan - Dividend Option	10.7727
Direct Plan - Growth Option	15.8782
Dividend Option	10.5527
Growth Option	15.6585
Retail Plan Dividend Option	10.7678
Retail Plan Growth Option	19.4116

Date of Inception :

Retail Plan	August 30, 2006
L&T Flexi Bond Fund	September 27, 2010

Expense Ratio+

Direct	0.75%
Non Direct	1.24%

Options

- Growth
- Dividend option (Reinvestment and Payout)
- Annual option (Reinvestment and Payout)

Minimum Application size (initial)

₹10,000 per application

Additional Investment

₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size

₹1,000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Composite Bond Fund Index

Monthly Average AUM (₹ In Crs)

113.78

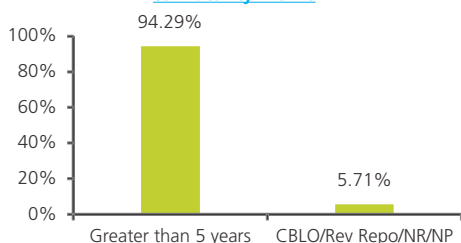
Month end AUM (₹ In Crs)

114.01

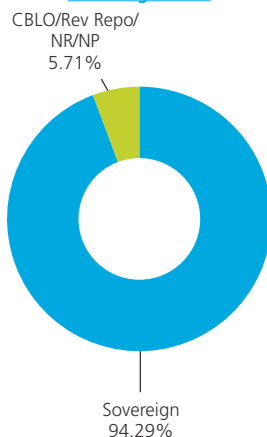
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
Listed/Awaiting Listing on the Exchange			CBLO/Reverse Repo		23.37%
GOVERNMENT BONDS			Net Receivables/(Payables)		-17.66%
07.88% GOI 19-MAR-2030	SOVEREIGN	39.61%	Grand Total		100.00%
08.13% GOI 22-JUN-2045	SOVEREIGN	20.36%	Average Maturity		14.32 years
07.35% GOI 22-JUN-2024	SOVEREIGN	18.67%	Modified Duration		7.43 years
07.68% GOI 15-DEC-2023	SOVEREIGN	15.65%	YTM		8.18%
Total		94.29%			

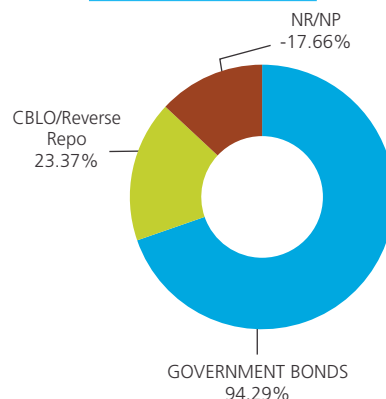
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Feb-16	10.6434	0.0335	0.0361
25-Jan-16	10.8293	0.0335	0.0361
28-Dec-15	10.8504	0.0361	0.0335
Monthly Dividend			
25-Feb-16	10.4318	0.0335	0.0361
25-Jan-16	10.6150	0.0335	0.0361
28-Dec-15	10.6367	0.0361	0.0335
Direct Plan - Monthly Dividend			
25-Feb-16	10.5975	0.0000	0.0000
25-Jan-16	10.7235	0.0000	0.0000
28-Dec-15	10.6878	0.0000	0.0000

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

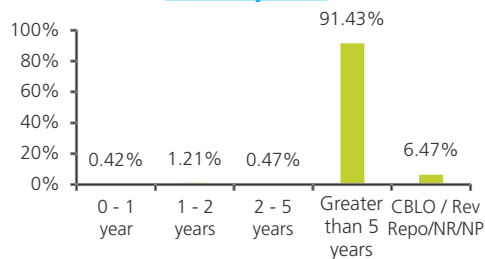
Fund Details

NAV of Plans/Options (as on February 29, 2016)		₹
Direct Plan - Quarterly Dividend	12.1193	
Direct Plan - Semi Annual Dividend	15.5418	
Direct Plan - Growth Plan	38.1765	
Growth Plan	37.2954	
Quarterly Dividend	11.4811	
Bonus	14.1667	
Semi Annual Dividend	15.1730	
Annual Dividend	10.0044	
Date of Inception :		March 31, 1997
Expense Ratio+		
Direct	0.52%	
Non Direct	1.49%	
Options		
	• Growth	
	• Dividend (Reinvestment and Payout)	
	1. Quarterly Dividend	
	2. Semi-Annual Dividend	
	3. Annual Dividend	
Minimum Application size (Initial)		₹10,000 per application and in multiples of ₹1 thereafter
Additional Investment		₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size		₹1000 or 100 units
Fund Manager		Mr. Shiriram Ramanathan
Benchmark		CRISIL Composite Bond Fund Index
Monthly Average AUM (₹ In Crs)		831.62
Month end AUM (₹ In Crs)		836.00

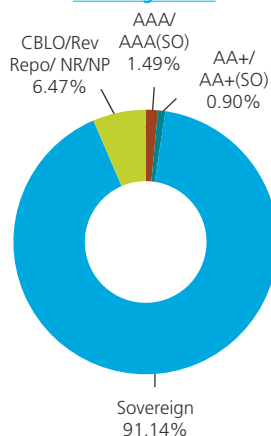
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Power Grid Corporation of India Limited	CRISIL AAA	0.60%	07.59% GOI 20-MAR-2029	SOVEREIGN	8.10%
Aditya Birla Nuvo Limited	ICRA AA+	0.55%	08.24% GOI 10-NOV-2033	SOVEREIGN	5.79%
Housing Development Finance Corporation Limited	CRISIL AAA	0.42%	07.68% GOI 15-DEC-2023	SOVEREIGN	4.15%
Aditya Birla Finance Limited	ICRA AA+	0.35%	08.17% GOI 01-DEC-2044	SOVEREIGN	4.14%
LIC Housing Finance Limited	CRISIL AAA	0.21%	08.60% GOI 02-JUN-2028	SOVEREIGN	2.93%
Rural Electrification Corporation Limited	CRISIL AAA	0.12%	07.72% GOI 25-MAY-2025	SOVEREIGN	1.79%
Steel Authority of India Limited	CARE AAA	0.12%	09.23% GOI 23-DEC-2043	SOVEREIGN	1.51%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.02%	08.15% GOI 24-NOV-2026	SOVEREIGN	0.98%
Total		2.39%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.30%
GOVERNMENT BONDS					
07.73% GOI 19-DEC-2034	SOVEREIGN	17.17%	Total		91.14%
07.88% GOI 19-MAR-2030	SOVEREIGN	16.55%	Others		
08.13% GOI 22-JUN-2045	SOVEREIGN	15.21%	CBLO/Reverse Repo		0.91%
09.20% GOI 30-SEP-2030	SOVEREIGN	12.52%	Net Receivables/(Payables)		5.56%
			Grand Total		100.00%
			Average Maturity		16.61 years
			Modified Duration		8.09 years
			YTM		8.31%

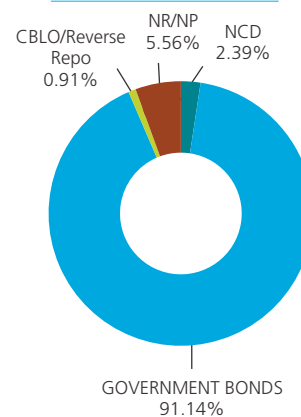
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
30-Dec-15	11.7950	0.2167	0.2007
29-Sep-15	12.0575	0.2383	0.2208
29-Jun-15	12.0578	0.1733	0.1606
Direct - Quarterly Dividend			
30-Dec-15	12.4591	0.2528	0.2342
29-Sep-15	12.7190	0.2745	0.2543
29-Jun-15	12.7118	0.2022	0.1874

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable NAV. For redemption after 3 months from the date of allotment or Purchase applying First in First out basis – NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Fund Details

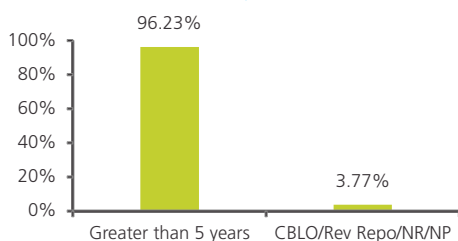
NAV of Plans/Options (as on February 29, 2016)		₹
Direct Plan - Growth	36.9319	
Direct Plan - Quarterly Dividend	12.7749	
Growth	36.2752	
Quarterly Dividend	12.5631	
Date of Inception : March 29, 2000		
Expense Ratio+		
Direct	0.40%	
Non Direct	1.19%	
Options		
	• Growth	
	• Dividend option (Reinvestment and Payout) Quarterly Dividend	
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter	
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Vikram Chopra	
Benchmark	I-SEC Composite Index	
Monthly Average AUM (₹ In Crs)	96.43	
Month end AUM (₹ In Crs)	96.95	

Portfolio Allocation

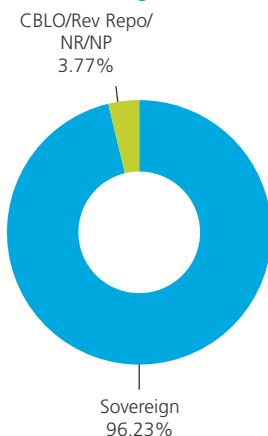
Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS		
GOVERNMENT BONDS		
07.88% GOI 19-MAR-2030	SOVEREIGN	63.29%
08.13% GOI 22-JUN-2045	SOVEREIGN	32.94%
Total		96.23%

Name of Instrument	Rating/Industry	% to Net Assets
Others		
CBLO/Reverse Repo		2.00%
Net Receivables/(Payables)		1.77%
Net Assets		100.00%
Average Maturity		18.56 years
Modified Duration		8.69 years
YTM		8.26%

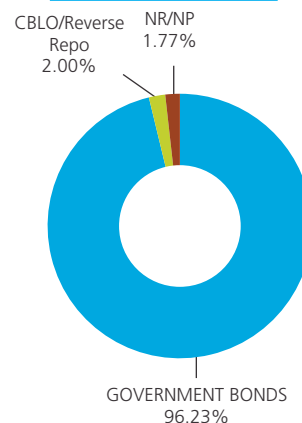
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
30-Dec-15	12.8768	0.2528	0.2342
29-Sep-15	13.1092	0.2528	0.2342
29-Jun-15	12.9752	0.1733	0.1606
Direct Plan - Quarterly Dividend			
30-Dec-15	13.0539	0.2528	0.2342
29-Sep-15	13.2399	0.2528	0.2342
29-Jun-15	13.0877	0.1733	0.1606

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on February 29, 2016



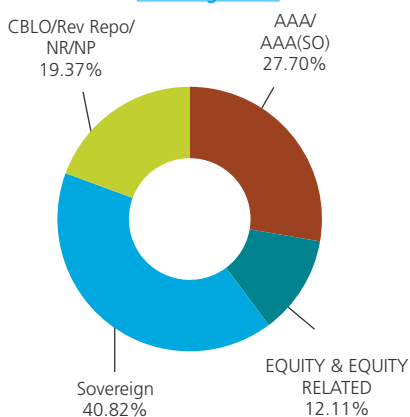
Fund Details

NAV of Plans/Options (as on February 29, 2016)		₹
Direct Plan - Growth Plan	27.9573	
Direct Plan - Monthly Dividend	10.7254	
Direct Plan - Quarterly Dividend	11.3424	
Growth Plan	27.3596	
Monthly Dividend	10.4745	
Quarterly Dividend	11.1599	
Date of Inception : July 31, 2003		
Expense Ratio+		
Direct	1.78%	
Non Direct	2.35%	
Options		
	• Growth	
	• Dividend (Reinvestment and Payout)	
	1. Monthly Dividend	
	2. Quarterly Dividend	
Minimum Application size (Initial)		
	₹10,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	₹1000 or 100 units	
Fund Manager		
	Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)	
Benchmark		
	CRISIL MIP Blended Fund Index	
Monthly Average AUM (₹ In Crs)		
	64.36	
Month end AUM (₹ In Crs)		
	65.10	

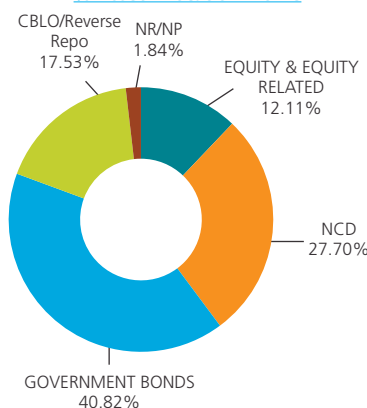
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting listing on the stock exchanges					
HDFC Bank Limited	Banks	0.64%	Credit Analysis And Research Limited	Finance	0.12%
Reliance Industries Limited	Petroleum Products	0.48%	Tata Elxsi Limited	Software	0.12%
Infosys Limited	Software	0.48%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.11%
Lupin Limited	Pharmaceuticals	0.42%	National Buildings Construction Corporation Limited	Construction	0.11%
HCL Technologies Limited	Software	0.38%	Sanofi India Limited	Pharmaceuticals	0.10%
ITC Limited	Consumer Non Durables	0.38%	Eicher Motors Limited	Auto	0.10%
Asian Paints Limited	Consumer Non Durables	0.35%	UPL Limited	Pesticides	0.10%
Multi Commodity Exchange of India Limited	Finance	0.34%	Mahindra & Mahindra Limited	Auto	0.10%
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	0.33%	UltraTech Cement Limited	Cement	0.10%
Zee Entertainment Enterprises Limited	Media & Entertainment	0.32%	Himatsingka Seide Limited	Textile Products	0.10%
The Ramco Cements Limited	Cement	0.32%	ACC Limited	Cement	0.09%
Axis Bank Limited	Banks	0.31%	Tata Motors Limited DVR	Auto	0.08%
IndusInd Bank Limited	Banks	0.30%	Blue Star Limited	Consumer Durables	0.08%
Power Grid Corporation of India Limited	Power	0.29%	MBL Infrastructures Limited	Construction	0.07%
Larsen & Toubro Limited	Construction Project	0.29%	Amara Raja Batteries Limited	Auto Ancillaries	0.07%
Shree Cements Limited	Cement	0.28%	Total		12.09%
Kotak Mahindra Bank Limited	Banks	0.26%	PREFERENCE SHARES		
State Bank of India	Banks	0.24%	Listed/awaiting listing on the stock exchanges		
Engineers India Limited	Construction Project	0.23%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.02%
United Spirits Limited	Consumer Non Durables	0.23%	Total		0.02%
Balrampur Chini Mills Limited	Consumer Non Durables	0.23%	DEBT INSTRUMENTS		
Bharat Electronics Limited	Industrial Capital Goods	0.21%	Listed/Awaiting Listing on the Exchange		
Housing Development Finance Corporation Limited	Finance	0.21%	Non Convertible Debentures		
Hindustan Unilever Limited	Consumer Non Durables	0.21%	Mahindra & Mahindra Financial Services Limited	IND AAA	12.49%
LIC Housing Finance Limited	Finance	0.21%	National Bank for Agriculture & Rural Development	CRISIL AAA	7.65%
Divi's Laboratories Limited	Pharmaceuticals	0.20%	Rural Electrification Corporation Limited	CRISIL AAA	3.81%
Bajaj Auto Limited	Auto	0.20%	Power Grid Corporation of India Limited	CRISIL AAA	3.75%
ICICI Bank Limited	Banks	0.20%	Total		27.70%
Ashoka Buildcon Limited	Construction Project	0.19%	GOVERNMENT BONDS		
Ahluwalia Contracts India Limited	Construction	0.18%	07.88% GOI 19-MAR-2030	SOVEREIGN	25.80%
Indo Count Industries Limited	Textiles - Cotton	0.18%	07.68% GOI 15-DEC-2023	SOVEREIGN	7.61%
Grasim Industries Limited	Cement	0.18%	07.35% GOI 22-JUN-2024	SOVEREIGN	7.41%
Tata Consultancy Services Limited	Software	0.17%	Total		40.82%
K.P.R. Mill Limited	Textile Products	0.17%	Others		
ITD Cementation India Limited	Construction	0.16%	CBLO/Reverse Repo		17.53%
BEML Limited	Industrial Capital Goods	0.16%	Net Receivables/(Payables)		1.84%
Ashok Leyland Limited	Auto	0.15%	Grand Total		100.00%
Coal India Limited	Minerals/Mining	0.15%	Average Maturity		6.95 years
Maruti Suzuki India Limited	Auto	0.14%	Modified Duration		4.53 years
Oil & Natural Gas Corporation Limited	Oil	0.14%	YTM		8.38%
Sadbhav Engineering Limited	Construction Project	0.13%			

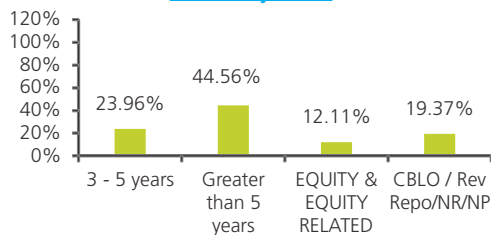
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
Monthly Dividend			
25-Feb-16	10.4234	0.0335	0.0361
25-Jan-16	10.7171	0.0335	0.0361
28-Dec-15	10.9153	0.0361	0.0335
Direct Plan - Monthly Dividend			
25-Feb-16	10.6216	0.0000	0.0000
25-Jan-16	10.9166	0.0335	0.0361
28-Dec-15	11.1100	0.0361	0.0335
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Quarterly Dividend			
30-Dec-15	11.6497	0.1445	0.1338
29-Sep-15	11.7763	0.1733	0.1606
29-Jun-15	11.8138	0.1300	0.1204
Direct Plan - Quarterly Dividend			
30-Dec-15	11.8738	0.1806	0.1673
29-Sep-15	12.0060	0.1950	0.1807
29-Jun-15	12.0187	0.1300	0.1204

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: For redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable NAV. For redemption after 3 years from the date of allotment or Purchase applying First in First out basis - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

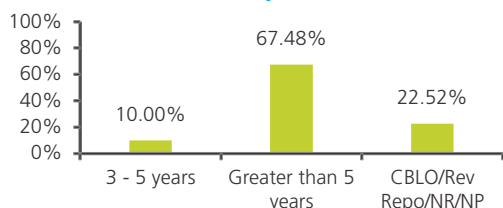
Fund Details

NAV of Plans/Options (as on February 29, 2016)		₹
Direct Plan - Dividend Option	10.4204	
Direct Plan - Growth Option	10.9701	
Direct Plan - Annual Dividend	10.6785	
Dividend Option	10.3236	
Growth Option	10.8717	
Annual Dividend	10.6562	
Date of Inception : February 2, 2015		
Expense Ratio+		
Direct	0.86%	
Non Direct	1.61%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Payout and Reinvestment) • Annual Dividend (Payout and Reinvestment) 	
Minimum Application size (Initial)	₹5,000 per application and in multiples of Re. 1 thereafter	
Additional Investment	₹1,000 per application and in multiples of Re. 1 thereafter	
Minimum Redemption Size	₹1,000 or 100 units	
Fund Manager	Mr. Shiram Ramanathan	
Benchmark	CRISIL Composite Bond Fund Index	
Monthly Average AUM (₹ In Crs)	358.41	
Month end AUM (₹ In Crs)	367.14	

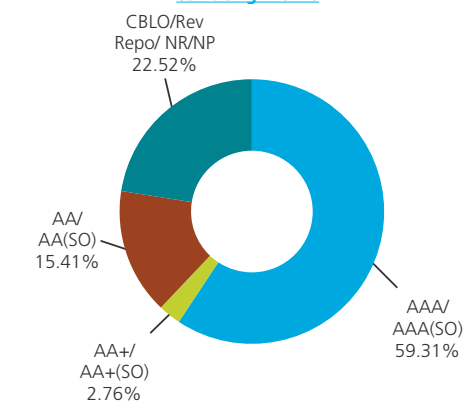
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
Andhra Pradesh Expressway Limited	ICRA AAA(SO)	10.93%	Rural Electrification Corporation Limited	CRISIL AAA	4.01%
Intime Properties Limited	IND AAA(SO)	10.41%	Reliance Ports & Terminals Limited	CRISIL AAA	3.98%
Dewan Housing Finance Corporation Limited	CARE AAA	10.00%	Jhajar Power Limited	IND AA+(SO)	2.76%
Inox Air Products Limited	CRISIL AA	8.41%	Total		77.48%
Patel KNR Heavy Infrastructures Limited	CARE AAA(SO)	8.35%	Others		
Reliance Utilities and Power Private Limited	CRISIL AAA	7.50%	CBLO/Reverse Repo		19.96%
L&T Metro Rail (Hyderabad) Limited	ICRA AA(SO)	7.00%	Net Receivables/(Payables)		2.56%
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	4.13%	Grand Total		100.00%
			Average Maturity		5.78 years
			Modified Duration		3.73 years
			YTM		9.79%

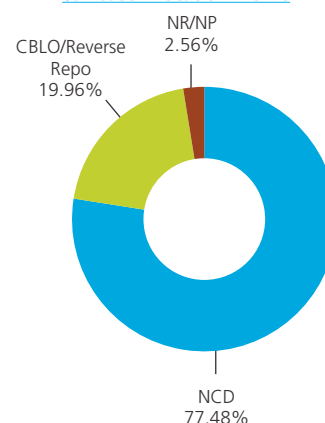
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Feb-16	10.3310	0.0335	0.0361
25-Jan-16	10.4306	0.0335	0.0361
28-Dec-15	10.4521	0.0506	0.0468
Direct Plan - Monthly Dividend			
25-Feb-16	10.4264	0.0335	0.0361
25-Jan-16	10.5189	0.0335	0.0361
28-Dec-15	10.5330	0.0506	0.0468

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemptions on or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions After 2 years - NIL.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 41.

+ Please refer page no 41

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Fund (G)	0.29	50.27	5.45	16/May/2005	18.37	60067.00
S&P BSE-200	-1.48	35.47	4.38		13.67	39063.07
S&P BSE SENSEX^	-5.03	29.89	8.98		13.93	40008.30
Direct Plan						
L&T Equity Fund (G)	0.99	51.21	NA	1/Jan/2013		
S&P BSE-200	-1.48	35.47	NA			
S&P BSE SENSEX^	-5.03	29.89	NA			
Absolute Returns (Period)						
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Advantage Fund (G)	2.90	44.75	6.82	27/Feb/2006	14.34	37400.00
S&P BSE-200	-1.48	35.47	4.38		10.28	26206.63
S&P BSE SENSEX^	-5.03	29.89	8.98		9.93	25401.00
Direct Plan						
L&T Tax Advantage Fund (G)	3.53	45.66	NA	1/Jan/2013		
S&P BSE-200	-1.48	35.47	NA			
S&P BSE SENSEX^	-5.03	29.89	NA			
Absolute Returns (Period)						
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Special Situations Fund (G)	1.49	51.02	5.71	22/May/2006	13.80	34667.00
S&P BSE 200	-1.48	35.47	4.38		10.58	26307.87
S&P BSE SENSEX^	-5.03	29.89	8.98		9.96	24917.11
Direct Plan						
L&T India Special Situations Fund (G)	2.23	52.05	NA	1/Jan/2013		
S&P BSE 200	-1.48	35.47	NA			
S&P BSE SENSEX^	-5.03	29.89	NA			
Absolute Returns (Period)						
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Large Cap Fund (G)	-0.23	44.58	7.44	23/Oct/2007	8.80	19965.00
S&P BSE-100	-3.25	32.28	5.87		4.71	14583.46
S&P BSE SENSEX^	-5.03	29.89	8.98		4.30	14123.06
Direct Plan						
L&T India Large Cap Fund (G)	0.47	45.49	NA	1/Jan/2013		
S&P BSE-100	-3.25	32.28	NA			
S&P BSE SENSEX^	-5.03	29.89	NA			
Absolute Returns (Period)						
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Value Fund (G)	12.88	74.06	6.64	8/Jan/2010	16.99	25561.00
S&P BSE 200	-1.48	35.47	4.38		7.32	15262.13
S&P BSE SENSEX^	-5.03	29.89	8.98		6.88	14890.03
Direct Plan						
L&T India Value Fund (G)	13.80	75.29	NA	1/Jan/2013		
S&P BSE 200	-1.48	35.47	NA			
S&P BSE SENSEX^	-5.03	29.89	NA			
Absolute Returns (Period)						
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Midcap Fund (G)	10.77	81.61	5.59	9/Aug/2004	21.31	90490.00
Nifty Midcap 100	6.46	55.91	-5.10		17.57	63274.06
S&P BSE SENSEX^	-5.03	29.89	8.98		15.14	49907.30
Direct Plan						
L&T Midcap Fund (G)	11.73	83.10	NA	1/Jan/2013		
Nifty Midcap 100	6.46	55.91	NA			
S&P BSE SENSEX^	-5.03	29.89	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Infrastructure Fund (G)	6.78	65.53	-6.96	27/Sep/2007	1.01	10870.00
Nifty 50	-4.06	31.39	6.76		5.76	15890.95
S&P BSE SENSEX^	-5.03	29.89	8.98		5.22	15228.39

Direct Plan						
L&T Infrastructure Fund (G)	7.47	66.56	NA	1/Jan/2013		
Nifty 50	-4.06	31.39	NA			
S&P BSE SENSEX^	-5.03	29.89	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Arbitrage Opportunities Fund (G)	7.69	NA	NA	30/Jun/2014	7.76	11189.00
Crisil Liquid Fund Index	8.23	NA	NA		8.44	11295.79
Crisil 1 Yr T-Bill Index^	8.22	NA	NA		8.37	11284.75

Direct Plan						
L&T Arbitrage Opportunities Fund (G)	8.36	NA	NA	30/Jun/2014		
Crisil Liquid Fund Index	8.23	NA	NA			
Crisil 1 Yr T-Bill Index^	8.22	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Emerging Businesses Fund (G)	12.32	NA	NA	12/May/2014	31.63	15688.00
S&P BSE Small Cap	6.10	NA	NA		28.98	15173.39
S&P BSE SENSEX^	-5.03	NA	NA		6.52	11089.78

Direct Plan						
L&T Emerging Businesses Fund (G)	13.02	NA	NA	12/May/2014		
S&P BSE Small Cap	6.10	NA	NA			
S&P BSE SENSEX^	-5.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Business Cycles Fund (G)	3.49	NA	NA	20/Aug/2014	13.79	11927.00
S&P BSE 200	-1.48	NA	NA		3.76	10516.56
S&P BSE Sensex^	-5.03	NA	NA		-0.55	9925.23

Direct Plan						
L&T Business Cycles Fund (G)	4.19	NA	NA	20/Aug/2014		
S&P BSE 200	-1.48	NA	NA			
S&P BSE Sensex^	-5.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Dynamic Equity Fund ^e (G)	3.83	49.67	7.24	7/Feb/2011	15.12	19936.00
Benchmark\$	-1.26	25.82	1.73		8.54	14938.86
S&P BSE SENSEX^	-5.03	29.89	8.98		7.85	14479.83

Direct Plan						
L&T Dynamic Equity Fund ^e (G)	4.80	50.95	NA	1/Jan/2013		
Benchmark\$	-1.26	25.82	NA			
S&P BSE SENSEX^	-5.03	29.89	NA			

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

*There has been a change to the fundamental attributes of L&T India Equity & Gold Fund w.e.f. January 30, 2016 and the fund is renamed as L&T Dynamic Equity Fund with benchmark as 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index. The performance shown above is of L&T India Equity & Gold Fund with benchmark 70% - S&P BSE-200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index.

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Prudence Fund (G)	9.93	44.48	9.10	7/Feb/2011	15.05	19876.00
Benchmark\$	1.73	27.64	5.78		8.97	15233.41
S&P BSE SENSEX^	-5.03	29.89	8.98		7.85	14479.83

Direct Plan						
L&T India Prudence Fund (G)	11.06	45.84	NA	1/Jan/2013		
Benchmark\$	1.73	27.64	NA			
S&P BSE SENSEX^	-5.03	29.89	NA			

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Global Real Assets Fund (G)	-6.75	-5.53	24.94	11/Feb/2010	9.68	17228.00
Benchmark\$	-7.12	-0.05	25.20		9.65	17202.75
S&P BSE SENSEX^	-5.03	29.89	8.98		8.50	16169.26

Direct Plan						
L&T Global Real Assets Fund (G)	-5.94	-4.74	NA	1/Jan/2013		
Benchmark\$	-7.12	-0.05	NA			
S&P BSE SENSEX^	-5.03	29.89	NA			

\$ A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Saver Fund (G)	7.47	46.09	9.54	18/Nov/2005	10.04	26330.00
Nifty 50	-4.06	31.39	6.76		11.58	30329.00
S&P BSE SENSEX^	-5.03	29.89	8.98		11.49	30066.30

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Cash Fund-Retail (G)	7.41	8.12	8.04	27/Nov/2006	7.29	18968.36
Crisil Liquid Fund Index	8.23	9.21	9.03		7.65	19552.89
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		6.29	17417.54
L&T Cash Fund (G)	7.41	8.18	8.75	27/Nov/2006	7.76	19738.00
Crisil Liquid Fund Index	8.23	9.21	9.03		7.65	19552.89
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		6.29	17417.54

Direct Plan						
L&T Cash Fund (G)	8.28	8.82	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.23	9.21	NA			
Crisil 1 Yr T-Bill Index^	8.22	8.56	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Liquid Fund-Reg (G)	8.34	8.11	7.87	04/Oct/2000	7.07	28339.77
Crisil Liquid Fund Index	8.23	9.21	9.03		NA	NA
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		6.33	25506.53
L&T Liquid Fund (G)	8.34	9.09	9.19	03/Oct/2006	7.97	20333.69
Crisil Liquid Fund Index	8.23	9.21	9.03		7.62	19727.18
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		6.27	17548.68

Direct Plan						
L&T Liquid Fund (G)	8.43	9.14	9.23	31/Dec/2012	8.93	12926.24
Crisil Liquid Fund Index	8.23	9.21	9.03		8.83	12888.28
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		7.54	12437.49

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Ultra Short Term Fund-Reg (G)	8.47	8.75	8.60	27/Nov/1997	8.20	41679.90
Crisil Liquid Fund Index	8.23	9.21	9.03		NA	NA
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		6.60	31792.43
L&T Ultra Short Term Fund (G)	8.47	9.18	9.41	10/Apr/2003	7.44	24947.13
Crisil Liquid Fund Index	8.23	9.21	9.03		6.80	23119.79
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		5.82	20551.93

Direct Plan						
L&T Ultra Short Term Fund(G)	8.85	9.54	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.23	9.21	NA			
Crisil 1 Yr T-Bill Index^	8.22	8.56	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Floating Rate Fund (G)	8.44	8.63	8.74	10/Aug/2005	7.67	21566.80
Crisil Liquid Fund Index	8.23	9.21	9.03		7.38	20971.49
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		6.11	18522.76

Direct Plan						
L&T Floating Rate Fund (G)	8.86	8.81	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.23	9.21	NA			
Crisil 1 Yr T-Bill Index^	8.22	8.56	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Low Duration Fund - Inst (G)	7.75	8.89	8.01	18/Feb/2008	7.85	18124.20
Crisil Liquid Fund Index	8.23	9.21	9.03		7.71	17946.57
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		6.41	16305.27
L&T Low Duration Fund - Retail (G)	7.74	8.45	7.58	20/Sep/2007	7.48	18178.80
Crisil Liquid Fund Index	8.23	9.21	9.03		7.65	18416.52
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		6.38	16688.33
L&T Low Duration Fund (G)	7.74	8.71	8.21	12/Sep/2012	8.24	12987.10
Crisil Liquid Fund Index	8.23	9.21	9.03		8.74	13184.92
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		7.57	12723.01

Direct Plan						
L&T Low Duration Fund (G)	8.39	9.27	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.23	9.21	NA			
Crisil 1 Yr T-Bill Index^	8.22	8.56	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Opportunities Fund (G)	8.17	10.41	8.07	27/Dec/2011	9.12	14194.60
Crisil Short Term Bond Fund Index	8.66	10.47	8.27		9.12	14195.60
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		7.67	13452.49
Direct Plan						
L&T Short Term Opportunities Fund (G)	8.71	10.96	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.66	10.47	NA			
Crisil 1 Yr T-Bill Index^	8.22	8.56	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Income Fund (G)	8.85	10.23	7.71	04/Dec/2010	8.95	15452.00
Crisil Short Term Bond Fund Index	8.66	10.47	8.27		8.81	15355.16
Crisil 1 Yr T-Bill Index^	8.22	8.56	5.86		7.38	14354.23
Direct Plan						
L&T Short Term Income Fund (G)	9.14	10.51	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.66	10.47	NA			
Crisil 1 Yr T-Bill Index^	8.22	8.56	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Income Opporunities Fund - Retail (G)	9.41	11.42	5.68	08/Oct/2009	8.19	16331.10
Crisil Short Term Bond Fund Index	8.66	10.47	8.27		8.08	16229.98
Crisil 10 Yr Gilt Index^	7.39	14.14	-0.68		6.14	14493.93
L&T Income Opporunities Fund (G)	9.41	11.42	5.82	08/Oct/2009	8.46	16588.00
Crisil Short Term Bond Fund Index	8.66	10.47	8.27		8.08	16229.98
Crisil 10 Yr Gilt Index^	7.39	14.14	-0.68		6.14	14493.93
Direct Plan						
L&T Income Opporunities Fund (G)	9.93	11.75	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.66	10.47	NA			
Crisil 10 Yr Gilt Index^	7.39	14.14	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Flexi Bond Fund	7.47	14.00	5.61	27/Sep/2010	8.75	15551.60
Crisil Composite Bond Fund Index	8.63	14.31	3.79		8.33	15233.05
Crisil 10 Yr Gilt Index^	7.39	14.14	-0.68		6.55	13961.28
L&T Flexi Bond - Retail (G)	7.45	13.44	5.08	30/Aug/2006	7.28	19279.10
Crisil Composite Bond Fund Index	8.63	14.31	3.79		7.37	19430.41
Crisil 10 Yr Gilt Index^	7.39	14.14	-0.68		6.71	18342.82
Direct Plan						
L&T Flexi Bond Fund	7.96	14.46	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	8.63	14.31	NA			
Crisil 10 Yr Gilt Index^	7.39	14.14	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Triple Ace Bond Fund (G)	4.48	12.58	3.93	31/Mar/1997	7.27	37325.60
Crisil Composite Bond Fund Index	8.63	14.31	3.79		NA	NA
Crisil 10 Yr Gilt Index^	7.39	14.14	-0.68		NA	NA
Direct Plan						
L&T Triple Ace Bond Fund (G)	5.63	13.22	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	8.63	14.31	NA			
Crisil 10 Yr Gilt Index^	7.39	14.14	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Gilt Fund (G)	7.48	16.34	9.19	29/Mar/2000	8.49	36145.00
I-SEC Composite Gilt Index	8.37	15.12	4.12		NA	NA
Crisil 10 Yr Gilt Index ^	7.39	14.14	-0.68		NA	NA
Direct Plan						
L&T Gilt Fund (G)	8.12	16.89	NA	1/Jan/2013		
I-SEC Composite Gilt Index	8.37	15.12	NA			
Crisil 10 Yr Gilt Index ^	7.39	14.14	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Monthly Income Plan (G)	4.02	18.62	2.07	31/Jul/2003	8.68	28146.00
Crisil MIP Blended Index	6.79	16.83	4.41		8.22	26699.32
Crisil 10 Yr Gilt Index [^]	7.39	14.14	-0.68		5.40	19235.34
Direct Plan						
L&T Monthly Income Plan (G)	4.73	19.42	NA	1/Jan/2013		
Crisil MIP Blended Index	6.79	16.83	NA			
Crisil 10 Yr Gilt Index [^]	7.39	14.14	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Savings Fund (G)**	5.10	21.22	3.48	18/Oct/2011	9.32	14547.00
Crisil MIP Blended Index	6.79	16.83	4.41		9.59	14695.46
Crisil 10 Yr Gilt Index [^]	7.39	14.14	-0.68		7.80	13714.76
Direct Plan						
L&T Equity Savings Fund (G)**	6.04	22.05	NA	1/Jan/2013		
Crisil MIP Blended Index	6.79	16.83	NA			
Crisil 10 Yr Gilt Index [^]	7.39	14.14	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I (G)	6.97	45.31	8.65	27/Mar/2009	20.80	35920.00
S&P BSE 200	-1.48	35.47	4.38		16.95	28853.30
S&P BSE SENSEX [^]	-5.03	29.89	8.98		15.16	25991.51

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013	
Non Direct Plan*				
L&T FMP - VII (July 1189D A) (G)	8.14	9.74	27/Feb/2013	
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		
Direct Plan*				
L&T FMP - VII (July 1189D A) - Direct (G)	8.52	10.24	27/Feb/2013	
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		

*The scheme has been extended for a further period of 678 days and the name has been changed to L&T FMP - VII (July 1189D)

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013	
Non Direct Plan				
L&T FMP - VII (April 1124D A) (G)	9.66	9.24	15/Mar/2013	
CRISIL Short-Term Bond Fund Index	8.66	10.47		
Crisil 10 Yr Gilt Index [^]	7.39	14.14		
Direct Plan				
L&T FMP - VII (April 1124D A) - Direct (G)	10.18	9.46	15/Mar/2013	
CRISIL Short-Term Bond Fund Index	8.66	10.47		
Crisil 10 Yr Gilt Index [^]	7.39	14.14		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013	
Non Direct Plan				
L&T FMP - VII (August 1095 DA) (G)	8.20	9.59	13/Mar/2013	
CRISIL Short-Term Bond Fund Index	8.66	10.47		
Crisil 10 Yr Gilt Index [^]	7.39	14.14		
Direct Plan				
L&T FMP VII (August 1095 DA) - Direct (G)	8.41	9.81	13/Mar/2013	
CRISIL Short-Term Bond Fund Index	8.66	10.47		
Crisil 10 Yr Gilt Index [^]	7.39	14.14		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	31/Dec/2012-31/Dec/2013	
Non Direct Plan				
L&T FMP - SERIES VIII - Plan C (G)	8.15	8.88	12/Aug/2013	
CRISIL Short-Term Bond Fund Index	8.66	10.47		
Crisil 10 Yr Gilt Index [^]	7.39	14.14		
Direct Plan				
L&T FMP - SERIES VIII - Plan C - Direct Plan (G)	8.37	9.20	12/Aug/2013	
CRISIL Short-Term Bond Fund Index	8.66	10.47		
Crisil 10 Yr Gilt Index [^]	7.39	14.14		

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. ** There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES VIII - Plan F - Growth	8.31	9.97		23/Aug/2013
Crisil Short Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		
Direct Plan				
L&T FMP - SERIES VIII - Plan F - Direct Plan - Growth	8.58	10.13		23/Aug/2013
Crisil Short Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - VIII - Plan G - Growth	8.36	10.22		28/Aug/2013
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		
Direct Plan				
L&T FMP - VIII - Plan G - Direct Plan - Growth	8.63	10.28		28/Aug/2013
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES VIII - Plan I (G)	8.31	10.08		04/Sep/2013
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		
Direct Plan				
L&T FMP - SERIES VIII - Plan I - Direct Plan (G)	8.58	10.22		04/Sep/2013
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES VIII - Plan J (G)	8.25	9.97		13/Sep/2013
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		
Direct Plan				
L&T FMP - SERIES VIII - Plan J - Direct Plan (G)	8.52	9.99		13/Sep/2013
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES IX - Plan B (G)	8.32	9.86		20/Sep/2013
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		
Direct Plan				
L&T FMP - SERIES IX - Plan B - Direct Plan (G)	8.59	10.10		20/Sep/2013
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES IX - Plan D (G)	8.49	9.08		08/Nov/2013
CRISIL Short-Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		
Direct Plan				
L&T FMP - SERIES IX - Plan D - Direct Plan (G)	8.71	9.35		08/Nov/2013
Crisil Short Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES IX - Plan E (G)	8.20	9.14		18/Nov/2013
Crisil Short Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		
Direct Plan				
L&T FMP - SERIES IX - Plan E - Direct Plan (G)	8.47	9.57		18/Nov/2013
Crisil Short Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES IX - Plan G (G)	8.42	8.97		27/Nov/2013
Crisil Short Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		
Direct Plan				
L&T FMP - SERIES IX - Plan G - Direct Plan (G)	8.64	9.48		27/Nov/2013
Crisil Short Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES IX - Plan H (G)	8.32	11.11		17/Dec/2013
Crisil Composite Bond Fund Index	8.63	14.31		
CRISIL 10 Year Gilt Index [^]	7.39	14.14		
Direct Plan				
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	8.86	11.67		17/Dec/2013
Crisil Composite Bond Fund Index	8.63	14.31		
CRISIL 10 Year Gilt Index [^]	7.39	14.14		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES IX - Plan J (G)	8.24	9.18		12/Dec/2013
Crisil Short Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		
Direct Plan				
L&T FMP - SERIES IX - Plan J - Direct Plan (G)	8.50	9.62		12/Dec/2013
Crisil Short Term Bond Fund Index	8.66	10.47		
CRISIL 1 Year T-Bill Index [^]	8.22	8.56		

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES X - Plan B (1119 Days) - Growth	8.24			03/Jan/2014
CRISIL Short-Term Bond Fund Index	8.66			
CRISIL 1 Year T-Bill Index [^]	8.22			
Direct Plan				
L&T FMP - SERIES X - Plan B (1119 Days) - Direct Plan - Growth	8.51			03/Jan/2014
CRISIL Short-Term Bond Fund Index	8.66			
CRISIL 1 Year T-Bill Index [^]	8.22			

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		
Non Direct Plan				
L&T FMP - SERIES X - Plan E (1000 Days) - Growth	8.50			27/Jan/2014
CRISIL Short-Term Bond Fund Index	8.66			
Crisil 10 Yr Gilt Index [^]	7.39			
Direct Plan				
L&T FMP - SERIES X - Plan E (1000 Days) - Direct Plan - Growth	9.09			27/Jan/2014
CRISIL Short-Term Bond Fund Index	8.66			
Crisil 10 Yr Gilt Index [^]	7.39			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)	
	31/Dec/2014-31/Dec/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan H (1155 Days) - Growth	8.28	13/Feb/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	
Direct Plan		
L&T FMP - SERIES X - Plan H (1155 Days) - Direct Plan - Growth	8.46	13/Feb/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	

	Absolute Returns (Period)	
	31/Dec/2014-31/Dec/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan M (1520 Days) - Growth	7.97	05/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	
Direct Plan		
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan - Growth	9.19	05/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	

	Absolute Returns (Period)	
	31/Dec/2014-31/Dec/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan O (1027 Days) - Growth	8.28	18/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	
Direct Plan		
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan - Growth	8.88	18/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	

	Absolute Returns (Period)	
	31/Dec/2014-31/Dec/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan Q (1511 Days) - Growth	7.95	14/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	
Direct Plan		
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan - Growth	8.11	14/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	

	Absolute Returns (Period)	
	31/Dec/2014-31/Dec/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan R (1506 Days) - Growth	8.07	19/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	
Direct Plan		
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan - Growth	8.29	19/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	

	Absolute Returns (Period)	
	31/Dec/2014-31/Dec/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan S (1500 Days) - Growth	8.13	25/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	
Direct Plan		
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan - Growth	8.27	25/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	

	Absolute Returns (Period)	
	31/Dec/2014-31/Dec/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan T (1500 Days) - Growth	8.16	26/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	
Direct Plan		
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan - Growth	8.30	26/Mar/2014
Crisil Short Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	

	Absolute Returns (Period)	
	31/Dec/2014-31/Dec/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES XI - Plan A (1484D) (G)	8.12	11/Apr/2014
CRISIL Short-Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	
Direct Plan		
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)	8.26	11/Apr/2014
CRISIL Short-Term Bond Fund Index	8.66	
CRISIL 1 Year T-Bill Index^	8.22	

	Absolute Returns (Period)	
	31/Dec/2014-31/Dec/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES XI - Plan C (1139D) (G)	8.58	25/Jul/2014
Crisil Composite Bond Fund Index	8.63	
CRISIL 10 Year Gilt Index^	7.39	
Direct Plan		
L&T FMP - SERIES XI - Plan C (1139D) - Direct Plan (G)	9.01	25/Jul/2014
Crisil Composite Bond Fund Index	8.63	
CRISIL 10 Year Gilt Index^	7.39	

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 24
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T Dynamic Equity Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 21
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Monthly Income Plan (Equity Component)
4	L&T Equity Savings Fund (Equity Component)
5	L&T Arbitrage Opportunities Fund
6	L&T Business Cycles Fund

Sr. No.	Mr. Rajesh Pherwani Total No. of years of experience: 19
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 11
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Prudence Fund*
6	L&T Global Real Assets Fund
7	L&T Emerging Businesses Fund*
8	L&T Arbitrage Opportunities Fund*
9	L&T Business Cycles Fund*

Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 23
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)
3	L&T Dynamic Equity Fund (Equity Component)

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Corporate Bond Fund

Sr. No.	Mr. Vikram Chopra Total No. of years of experience: 13
1	L&T Dynamic Equity Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T Equity Savings Fund (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund
8	Fixed Maturity Plans
9	L&T Gilt Fund
10	L&T Ultra Short Term Fund (Co-PM)
11	L&T Cash Fund
12	L&T Floating Rate Fund
13	L&T Low Duration Fund

Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)

*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax on investment management fees.

Glossary

■ Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Average Maturity

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

How to read a Factsheet

■ Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

■ Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

■ Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

■ Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

■ SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

■ NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

■ Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

■ Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

■ Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

■ Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

■ Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

■ Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

■ Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

■ Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

■ Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

■ R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

■ AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

■ Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

■ Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

■ Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Brindavan, Plot No. 177, CST Road Kalina, Santacruz East, Mumbai 400 068. **Mumbai:** Ground Floor, Bakhtawar, Nariman Point, Mumbai 400 021. **Dadar:** 1st Floor, Office No. 2, Takshashilla CHS, City Survey No. 3/76 of Dadar, Naigaon Division, Gokuldas Madhavdas Pasta Road, Dadar, Mumbai – 400014. **Thane:** Office No. 4A/2B, 4th Floor, Lake City Centre, Kapurbavdi Junction, Majiwada, Thane (West) 400 607. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opposite Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Housing Co operative Society Limited, Nashik 422 005. **Pune:** Unit No. 101, First Floor, Pramila Apartment, Plot No 496 B+497 B/1 A, Shivaji Nagar, Pune 411 016. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Aurangabad:** 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad 431 005. **MADHYA PRADESH:** **Bhopal:** MM-31, Block C, Mansarover Complex, Habibganj, Bhopal 462 016. **Gwalior:** 2nd Floor, JJ Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** Unit No – 406, 4th floor, City Center, 570 M. G. Road, Indore 452 001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opposite Cargo motors, C.G. Road, Ellis bridge, Ahmedabad 380 006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bungalow, Jamnagar 361 001. **Rajkot:** 302, Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor, "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** 2A, Ground Floor, Soham Flats, Opp. HDFC Bank, 49, Alkapuri Society, Alkapuri, Vadodara 390 007.

SOUTH ZONE

KARNATAKA: **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** B Block, 1st Floor, Mohinder Plaza, Opp. Galgali Nursing Home, Travellers Bungalow Road, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd Floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. **KERALA:** **Calicut:** 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. **Thiruvanthapuram:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Door No. - 66/622, Chicago Plaza, 4th Floor, Rajaji Road, Kochi 682 035. **ANDHRA PRADESH:** **Hyderabad:** 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 017. **Vijaywada:** Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, 3rd Floor, Aishwarya Commercial Centre, 196/37, T.V. Samy Road West, R S Puram, Coimbatore 641 002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, Above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurthy, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, Plot No. 78, Rajpur Road, Opposite Pizza Hut, Dehradun 248 001. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Dist. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh 160 022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opposite Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO – 122, 1st Floor, Feroze Gandhi Market, Ludhiana 141 001, Punjab. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra 282 002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road, The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur 208 001, Uttar Pradesh. **Lucknow:** Office No. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH Arihant Complex, Sigra, Varanasi 221 010. **Moradabad:** 8/8/4/A, First Floor, Near Raj Mahal Hotel, Civil Lines, Moradabad 244 001. **HARYANA:** **Panipat:** NK Tower, 2nd floor, GT Road, Panipat 132 103

EAST ZONE

BIHAR: **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bungalow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, RR Square, Bistupur, Jamshedpur 831 001, Jharkhand. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** L&T House, 1st Floor, 3-B, Shakespeare Sarani, Kolkata 700 071. **Siliguri:** C/o Sona motors, 3rd mile, 3rd Floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st Floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road, Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar 751 001, Orissa. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 2nd Floor, DD Tower, Christian Basti, Guwahati 781 005.

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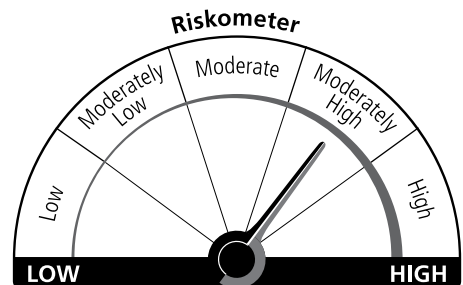
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