

October 2013

FUND FACTS

Product labeling overleaf

L&T Investment Management Limited


























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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

All Product Labeling Disclosures

Scheme Name	This product is suitable for investors who are seeking*	Page No.	Scheme Name	This product is suitable for investors who are seeking*	Page No.
L&T Equity Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities High risk  (BROWN) 	4	L&T Liquid Fund An open-ended high liquidity income fund	<ul style="list-style-type: none"> Generation of reasonable returns while maintaining safety and superior liquidity over short term Investment predominantly in highly liquid money market instruments, government securities and corporate debt Low risk  (BLUE) 	17
L&T Tax Advantage Fund An open-ended equity linked savings scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities High risk  (BROWN) 	5	L&T Ultra Short Term Fund An open-ended pure income scheme	<ul style="list-style-type: none"> Generation of reasonable and stable income and liquidity over short term Investments predominantly in highly liquid money market instruments, government securities and corporate debt Low risk  (BLUE) 	18
L&T India Special Situations Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary" High risk  (BROWN) 	6	L&T Floating Rate Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of regular income over short to medium term Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rated debt securities, government securities and money market instruments Low risk  (BLUE) 	19
L&T India Large Cap Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks High risk  (BROWN) 	7	L&T Low Duration Fund An open-ended debt scheme	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term Investments primarily in money market and short term debt instruments Low risk  (BLUE) 	20
L&T Indo Asia Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets High risk  (BROWN) 	8	L&T Short Term Opportunities Fund An open-ended debt scheme	<ul style="list-style-type: none"> Generation of regular returns over short term Investment in fixed income securities of shorter term maturity Low risk  (BLUE) 	21
L&T India Value Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities High risk  (BROWN) 	9	L&T Short Term Income Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment in fixed income securities and money market instruments Low risk  (BLUE) 	22
L&T Midcap Fund An open-ended equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment primarily in midcap equity and equity-related securities High risk  (BROWN) 	10	L&T Income Opportunities Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of regular returns and capital appreciation over medium to long term Investment in debt instruments (including securitized debt), government and money market securities Medium risk  (YELLOW) 	23
L&T Infrastructure Fund An open-ended equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector High risk  (BROWN) 	11	L&T Flexi Bond Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of reasonable returns over medium to long term Investment in fixed income securities Low risk  (BLUE) 	24
L&T India Equity and Gold Fund An open-ended equity growth fund	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs High risk  (BROWN) 	12	L&T Triple Ace Bond Fund An open-ended pure income scheme	<ul style="list-style-type: none"> Generation of regular and stable income over medium to long term Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments Low risk  (BLUE) 	25
L&T India Prudence Fund An open-ended equity growth fund	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment in equity and equity-related securities and debt and money market instruments. High risk  (BROWN) 	13	L&T Gilt Fund An open-ended dedicated gilt (government securities) scheme	<ul style="list-style-type: none"> Generation of returns over medium to long term Investment in Government Securities Medium risk  (YELLOW) 	26
L&T Global Real Assets Fund An open-ended fund of funds scheme	<ul style="list-style-type: none"> Long term capital growth Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme High risk  (BROWN) 	14	L&T Monthly Income Plan An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk  (YELLOW) 	27
L&T Tax Saver Fund # An open-ended equity linked tax savings scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related instruments High risk  (BROWN) 	15	L&T MIP – Wealth Builder Fund An open-ended income scheme (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk  (YELLOW) 	28
L&T Cash Fund An open-ended liquid scheme	<ul style="list-style-type: none"> Reasonable returns with lower volatility and higher liquidity over short term Investment in debt and money market instruments Low risk  (BLUE) 	16			

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk.

In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

MARKET REVIEW

Equity Market Review

Indian indices staged an impressive bounce back almost reversing three months of decline with the Nifty and Sensex closing up 4.8% and 4.1% respectively. Markets have seen lot of volatility in the past couple of months with benchmark indices moving -5% to +5%. US Fed's postponing of QE tapering along with measures announced by the new RBI governor led to positive investor sentiment.

Global environment showed indications of improvement. US Fed's deferral of quantitative easing coupled with resolution of issues in Syria helped boost investor sentiment. Equity indices rose across the globe led by these two developments. Dow Jones and FTSE rose 2.2% and 0.8% respectively. While other indices like Euro Stoxx (6.3%), Hang Seng (5.2%) and Nikkei (8%) saw sharp bounces during September.

Despite the rise in Indian indices, they underperformed other emerging markets. While BSE Sensex rose by 4.1%, MSCI Emerging Market Index rose by 6.2%. MSCI AC World Index was up 3.6% led by bullish sentiment across equities. Mid and Small cap stocks, led by higher beta, rose higher than large caps. BSE Midcap and BSE Smallcap indices were up 5.8% and 5.3% respectively.

Sector Performance

Sectoral performance in September was an antithesis of that in August. Capital flows led to risk on rally which resulted in positive moves in Power (+9.8%), Capital Goods (+8.8%), Autos (+7.8%), Banks (+6.4%). Along with these, sectors like Healthcare (+5.6%) and FMCG (+7.8%) also rose having declined in last month. IT (-2.3%) saw the only meaningful decline after seeing a sustained rally over the last few months.

Institutional Activity

FII's turned net buyers in September. FIIs bought US\$2b worth of Indian equities. While DIIs reversed their stance and turned net sellers. DIIs sold US\$1.4b worth of equities – Insurance sold US\$1b and MFs sold US\$440m – during the month.

Macro Economic Developments

In an unexpected move, the RBI increased benchmark Repo rate by 25bp (to 7.5%) in mid-quarter policy. RBI's tone was slightly hawkish led by inflationary pressures. The new governor however offered some relief by lowering MSF rates by 75bp to 9.5% and reducing minimum daily CRR requirement from 99% to 95%. July IIP provided a positive surprise with a reading of 2.6% against street expectations of -0.9%. Manufacturing sector reported the most significant gain. Inflation continued to be stubborn with WPI surging in August to 6.1% (vs 5.8% in July) on the back of high vegetable prices. Food Inflation recorded a multi-year high at 18.2%. CPI remained high as well at 9.5%. Rupee appreciated sharply by 4.7% during September driven by various events. Early in the month, the new governor's speech saw INR make a swift comeback on announcements like FCNR deposit mobilization, easing of restrictions etc. Domestic events were aided by Fed's surprise announcement of continuing asset purchase program.

Outlook

Equity markets are reacting to macro triggers like deferral of Fed's tapering, domestic macro data etc. The rally in Indian markets was accompanied by rallies in other emerging markets led mainly by actions of the US Fed. We believe long term earnings growth in India will be robust led by higher dependence on domestic consumption and supportive demographics. Broad based valuations are attractive from a long term perspective given the growth potential. However near term performance in equities will continue to be dictated by macro events. Near term domestic earnings growth could be subdued given slowdown in demand. We will watch out for policy action that could result in providing boost to domestic investment cycle and speed up the recovery process.

Debt Market Review

Indian government bonds ended the month lower after the central bank hiked the repo rates towards the end of the month. In its mid-quarter monetary policy, the Reserve Bank of India (RBI) increased its repo rate by 25 bps to 7.5% thereby surprising the markets. Nonetheless, it rolled back the liquidity tightening measures by relaxing the marginal standing facility rate by 5 bps to 9.5% and easing CRR maintenance norms from 99% to 95%. The central bank cited inflationary concerns.

On 4th September, Raghuram Rajan took over as the Governor of RBI and immediately on taking over announced FCNR deposit mobilization, and eased restriction on markets. These measures led the rupee to gain approx. 5% against the US dollar. In addition, the deferral of tapering in the US and resolution of issues in Syria bolstered market sentiments and Emerging Markets including India were the main beneficiaries of the resultant inflows.

Globally, bonds declined initially but advanced after the US Federal Reserve announced its decision to postpone the tapering of its asset purchases. Consequently the yields on US Treasuries, UK Gilts and German Bunds ended the month lower.

Market performance

The 10-year benchmark G-sec yield rose by 16 bps to 8.76% while that on the short-term 1-year bond fell by 109 bps to 9.18%. The spread between 1 and 10-year benchmark G-sec narrowed to 42 bps and the yield curve steepened.

In the corporate bond segment, yields ended lower over the month. The 10-year AAA bond yield closed higher at 9.98%, down by 5 bps while the short-term 1-year AAA bond yield fell by 120 bps to 10.31%. As a result, the spread between 1-year and 10-year AAA bond reduced. Within the short term segment, the yield on 3-month certificate of deposit (CD) ended 218 bps lower at 9.63%, while that on the 1-year CD at 9.61%, down by 120 bps. Meanwhile, yield on 3-month commercial paper (CP) fell by 273 bps to 9.96% while 1-year CP yield fell by 150 bps to 10.25% respectively.

Macroeconomic developments

Inflation: Annual WPI inflation crossed the 6% level and stood at 6.1% as against 5.79% levels in July. A rise in prices of vegetables was the key reason and food inflation rose o a three year high.

Trade deficit: India's trade deficit narrowed to US\$10.9bn from US\$12.27bn in June due to base effects and increase in exports coupled with controls on gold.

Industrial production: IIP surged in July to 2.6% against the revised June figure of -1.8%. a sharp improvement in capital good production led to an overall increase. Sector-wise, manufacturing and electricity expanded while mining contracted.

Rupee: Indian Rupee ended the month higher at ₹ 62.78 per US Dollar, appreciating by 5%.

Outlook

We expect volatility in the Indian Fixed Income markets to continue to reduce further, against the backdrop of a stable currency and increasing credibility and comfort with the central bank policy and actions. Yields are likely to trend lower, especially at the short end (0-3 year part of the curve), where unwinding of the liquidity tightening measures is likely to lead to overnight rates moving lower, and hence the short to medium term part of the yield curve as well. Short term and accrual-oriented funds positioned in the 1-3 year segment are likely to benefit the most given this scenario. We have been recommending investors since last month to raise allocations to such short term and accrual funds, and while these funds have already outperformed over past month, we expect the trend to continue.

The longer end of the yield curve, which sold off (yields moved higher) following the surprise RBI repo rate hike in its policy, is likely to stabilize and gradually trend lower. We expect yields to move back into the 8.25-8.50% range over the near term. The increasing emphasis by the RBI on controlling inflation, and within that more importance to the CPI, has increased the data dependency of our fixed income markets. Given good monsoon and poor demand conditions in the economy, one would normally expect the CPI to move lower as well, but unfortunately that does not seem to be happening. A focused government policy response to bring food inflation significantly lower is required, and would be a big positive IF that were to happen.

The other key area of uncertainty is on the fiscal side, where the arithmetic does not seem to be adding up, and apart from the finance ministry's repeated assurance on sticking to the 4.8% fiscal deficit target, all other indicators suggest likelihood of overshooting by the government. While creative accounting and jugglery of numbers may keep the final deficit number close to target, markets are likely to remain worried about slippage and hence extra borrowings close to the year end.

The other side of the demand-supply equation for government bonds is dominated by market concerns around RBI's open market operations. Given the need to inject primary liquidity into the market to support credit growth, we expect the RBI to continue with OMO's, but with a risk that it may be to a lower extent than that expected by the market, and with a higher focus on the short end of the yield curve as highlighted by the RBI governor recently. This could remain a negative overhang for markets in the second half of the year.

In our view, the big game changer for long end yields could be India's inclusion in the JP Morgan GBI Emerging market index, as this potentially could bring in \$15-20bn into Indian government bonds by offshore real money EM managers in a short period of time. While certain facilitating measures need to be fulfilled by policy makers in terms of raising the FII debt limit and easing FII account opening process, we believe this may be achievable if policy makers indeed agree on the benefits of such index inclusion and take measures. If this were to happen, it could open up further room for yields at the longer end of the yield curve to move significantly lower from here.

From a risk-reward perspective, we continue to recommend short term and accrual-oriented funds for investors, with a 1-2 year investment horizon, given attractive yields and the potential for capital gains on account of gradual unwinding of RBI's liquidity measures. With volatility likely to persist in the markets, investors with higher risk appetite would be better placed in fixed income funds which have the mandate to manage portfolio positioning in an unconstrained manner, and benefit from dynamically managing fund durations based on evolving data.

Note: L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and it should not be construed as a recommendation to buy or sell any securities.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

Source: Bloomberg

FUND DETAILS

NAV of Plans/Options

(as on 30 September 2013)

Direct Plan - Dividend Option	20.046
Direct Plan - Growth Option	35.779
Dividend Option	18.938
Growth Option	35.617

Volatility Measures*:

Standard Deviation	4.56
R-Squared	0.98
Beta	0.84
Sharpe Ratio#	-0.20

*Source: ICRA MFIE

#Risk free rate assumed to be 9.55%

(based on 3-months T-bill rate during last 3 months)

Date of Inception : May 16, 2005

Expense Ratio :

Direct	1.65%
Regular	2.26%

Portfolio Turnover : 0.5422

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000 and in multiples of Re.1 thereafter

Additional Investment ₹1000 and in multiples of Re.1 thereafter

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

AAUM (₹ In Crs) Quarter ended Sep 30, 2013 1962.90

% Sector Allocation



PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
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EQUITY & EQUITY RELATED

Listed/awaiting listing on the stock exchanges

Infosys Limited	Software	6.68%
Reliance Industries Limited	Petroleum Products	6.09%
ITC Limited	Consumer Non Durables	5.95%
ICICI Bank Limited	Banks	4.93%
HDFC Bank Limited	Banks	4.84%
Tata Consultancy Services Limited	Software	4.73%
Bharti Airtel Limited	Telecom - Services	4.53%
Larsen & Toubro Limited	Construction Project	3.62%
Housing Development Finance Corporation Limited	Finance	3.49%
Tech Mahindra Limited	Software	3.04%
Maruti Suzuki India Limited	Auto	2.55%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.90%
Idea Cellular Limited	Telecom - Services	1.78%
ING Vysya Bank Limited	Banks	1.74%
United Spirits Limited	Consumer Non Durables	1.61%
Hero MotoCorp Limited	Auto	1.58%
Cairn India Limited	Oil	1.52%
Oil & Natural Gas Corporation Limited	Oil	1.51%
Shree Cement Limited	Cement	1.45%
Bajaj Finance Limited	Finance	1.43%
Den Networks Limited	Media & Entertainment	1.42%
Bajaj Auto Limited	Auto	1.42%
UltraTech Cement Limited	Cement	1.39%
Oracle Financial Services Software Limited	Software	1.36%
Lupin Limited	Pharmaceuticals	1.35%
D. B. Corp Limited	Media & Entertainment	1.24%
Sesa Goa Limited	Minerals / Mining	1.24%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.21%
Rallis India Limited	Pesticides	1.20%
Wabco India Limited	Auto Ancillaries	1.20%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.15%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.15%
Wipro Limited	Software	1.14%
Nestle India Limited	Consumer Non Durables	1.06%
Colgate Palmolive (India) Limited	Consumer Non Durables	1.01%
Motherson Sumi Systems Limited	Auto Ancillaries	0.97%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
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LIC Housing Finance Limited	Finance	0.95%
Cipla Limited	Pharmaceuticals	0.91%
Axis Bank Limited	Banks	0.85%
MRF Limited	Auto Ancillaries	0.85%
Jagran Prakashan Limited	Media & Entertainment	0.80%
Coal India Limited	Minerals/Mining	0.79%
McLeod Russel India Limited	Consumer Non Durables	0.77%
Indian Oil Corporation Limited	Petroleum Products	0.76%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.69%
Kotak Mahindra Bank Limited	Banks	0.64%
Jaiprakash Power Ventures Limited	Power	0.64%
VA Tech Wabag Limited	Engineering Services	0.57%
Whirlpool of India Limited	Consumer Durables	0.54%
State Bank of India	Banks	0.51%
Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.28%
APL Apollo Tubes Limited	Ferrous Metals	0.28%

Total 95.31%

BONDS & NCDs

Listed/awaiting listing on the stock exchanges

Dr. Reddy's Laboratories Limited	ICRA AA+	0.06%
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Total 0.06%

Investment Funds/Mutual Funds

L&T Liquid Fund - Direct Plan - Growth	Mutual Fund Units	4.07%
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Total 4.07%

Cash & Cash Equivalents

Net Receivable/Payable 0.56%

Total 0.56%

Grand Total 100.00%

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)			
L&T Equity Fund(G)	-2.18	11.66	-13.34	16/May/2005	16.37	35617.00
S&P BSE-200	-1.11	13.81	-19.85		12.28	26391.98
S&P BSE SENSEX^	3.29	14.07	-18.01		13.86	29687.01

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%.

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Direct Plan -Dividend Option	17.577
Direct Plan - Growth Option	22.451
Dividend Option	16.507
Growth Option	22.366

Volatility Measures*:

Standard Deviation	4.56
R-Squared	0.98
Beta	0.84
Sharpe Ratio#	-0.19

*Source: ICRA MFE

#Risk free rate assumed to be 9.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception : February 27, 2006

Expense Ratio :

Direct	1.88%
Regular	2.39%

Portfolio Turnover : 0.5145

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹ 500 and in multiples of ₹ 500 thereafter

Additional Investment ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Redemption Size ₹ 500 or 50 units

Fund Manager Mr S. N. Lahiri

Benchmark S&P BSE 200 Index

AAum (₹ In Crs) Quarter ended Sep 30, 2013 1051.99

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
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EQUITY & EQUITY RELATED Listed/awaiting listing on the stock exchanges

Infosys Limited	Software	6.20%
Reliance Industries Limited	Petroleum Products	6.06%
ITC Limited	Consumer Non Durables	5.89%
HDFC Bank Limited	Banks	5.18%
ICICI Bank Limited	Banks	4.89%
Tata Consultancy Services Limited	Software	4.72%
Bharti Airtel Limited	Telecom - Services	4.04%
Larsen & Toubro Limited	Construction Project	3.71%
Housing Development Finance Corporation Limited	Finance	3.45%
Tech Mahindra Limited	Software	3.07%
Natco Pharma Limited	Pharmaceuticals	2.73%
Maruti Suzuki India Limited	Auto	2.64%
Idea Cellular Limited	Telecom - Services	2.15%
Exide Industries Limited	Auto Ancillaries	2.10%
Lupin Limited	Pharmaceuticals	1.64%
Shree Cement Limited	Cement	1.62%
Den Networks Limited	Media & Entertainment	1.59%
Hero MotoCorp Limited	Auto	1.57%
Rallis India Limited	Pesticides	1.55%
Bajaj Auto Limited	Auto	1.43%
Cairn India Limited	Oil	1.38%
UltraTech Cement Limited	Cement	1.37%
Oracle Financial Services Software Limited	Software	1.34%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.29%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.24%
Motherson Sumi Systems Limited	Auto Ancillaries	1.20%
Oil & Natural Gas Corporation Limited	Oil	1.16%
Bajaj Finance Limited	Finance	1.16%
Bajaj Corp Limited	Consumer Non Durables	1.12%
Nestle India Limited	Consumer Non Durables	1.12%
Sesa Goa Limited	Minerals / Mining	1.12%
Colgate Palmolive (India) Limited	Consumer Non Durables	1.11%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
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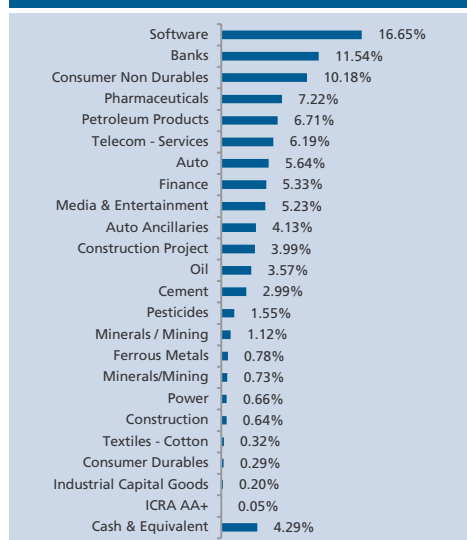
D. B. Corp Limited	Media & Entertainment	1.10%
Oil India Limited	Oil	1.03%
Axis Bank Limited	Banks	0.96%
Cipla Limited	Pharmaceuticals	0.87%
Jagran Prakashan Limited	Media & Entertainment	0.86%
MRF Limited	Auto Ancillaries	0.83%
CMC Limited	Software	0.78%
APL Apollo Tubes Limited	Ferrous Metals	0.78%
McLeod Russel India Limited	Consumer Non Durables	0.75%
Sanofi India Limited	Pharmaceuticals	0.74%
Coal India Limited	Minerals/Mining	0.73%
Max India Limited	Finance	0.72%
Jaiprakash Power Ventures Limited	Power	0.66%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.65%
Jaiprakash Associates Limited	Construction	0.64%
Just Dial Limited	Software	0.54%
State Bank of India	Banks	0.51%
Dish TV India Limited	Media & Entertainment	0.39%
Vardhman Textiles Limited	Textiles - Cotton	0.32%
Whirlpool of India Limited	Consumer Durables	0.29%
Ashoka Buildcon Limited	Construction Project	0.28%
Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.20%
Britannia Industries Limited	Consumer Non Durables	0.19%
Total		95.66%

BONDS & NCDs

Listed/awaiting listing on the stock exchanges

Dr. Reddy's Laboratories Limited	ICRA AA+	0.05%
Total		0.05%
Cash & Cash Equivalents		
Net Receivable/Payable 4.29%		
Total		4.29%
Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)			
L&T Tax Advt Fund(G)	-0.81	11.58	-13.75	27/Feb/2006	11.18	22366.00
S&P BSE-200	-1.11	13.81	-19.85		7.81	17705.85
S&P BSE SENSEX^	3.27	14.07	-18.01		8.70	18848.08

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load : Nil

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options

(as on 30 September 2013)

Direct Plan - Dividend Option	18.264
Direct Plan - Growth Option	20.144
Dividend Option	18.181
Growth Option	20.053

Volatility Measures*:

Standard Deviation	5.07
R-Squared	0.97
Beta	0.92
Sharpe Ratio#	-0.14

*Source: ICRA MFE

#Risk free rate assumed to be 9.55%

(based on 3-months T-bill rate during last 3 months)

Date of Inception : May 22, 2006

Expense Ratio :

Direct	2.01%
Regular	2.62%

Portfolio Turnover : 0.4806

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial)

₹ 5,000

Additional Investment

₹ 1,000

Minimum Redemption Size

₹ 1,000 or 100 units

Fund Manager

Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark

S&P BSE 200 Index

AAum (₹ In Crs) Quarter ended Sep 30, 2013

541.50

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
--------------------	-----------------	-----------------

EQUITY & EQUITY RELATED

Listed/awaiting listing on the stock exchanges

Reliance Industries Limited	Petroleum Products	5.31%
Tata Consultancy Services Limited	Software	4.27%
Infosys Limited	Software	3.76%
Hero MotoCorp Limited	Auto	3.71%
United Spirits Limited	Consumer Non Durables	3.64%
Housing Development Finance Corporation Limited	Finance	3.48%
HDFC Bank Limited	Banks	3.41%
Idea Cellular Limited	Telecom - Services	3.29%
Larsen & Toubro Limited	Construction	3.22%
MindTree Limited	Project Software	3.15%
ICICI Bank Limited	Banks	3.11%
Bayer Cropscience Limited	Pesticides	2.65%
ING Vysya Bank Limited	Banks	2.37%
HCL Technologies Limited	Software	2.09%
Bharti Airtel Limited	Telecom - Services	2.06%
Torrent Pharmaceuticals Limited	Pharmaceuticals	2.00%
ITC Limited	Consumer Non Durables	1.94%
Amara Raja Batteries Limited	Auto Ancillaries	1.91%
Bharat Petroleum Corporation Limited	Petroleum Products	1.77%
Shree Cement Limited	Cement	1.50%
Cairn India Limited	Oil	1.47%
Coromandel International Limited	Fertilisers	1.30%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.29%
Blue Dart Express Limited	Transportation	1.26%
KPIT Cummins Infosystems Limited	Software	1.23%
Fag Bearings India Limited	Industrial Products	1.22%
Crompton Greaves Limited	Industrial Capital Goods	1.20%
Jyothy Laboratories Limited	Consumer Non Durables	1.20%
JK Cement Limited	Cement	1.19%
Sun Tv Limited	Media & Entertainment	1.18%
Colgate Palmolive (India) Limited	Consumer Non Durables	1.11%
Oil & Natural Gas Corporation Limited	Oil	1.10%
Den Networks Limited	Media & Entertainment	1.08%
The Great Eastern Shipping Company Limited	Transportation	1.08%
Vardhman Textiles Limited	Textiles - Cotton	1.07%
Indraprastha Gas Limited	Gas	1.07%
Page Industries Limited	Textile Products	1.06%
Sundaram Finance Limited	Finance	1.05%
Swaraj Engines Limited	Industrial Products	0.97%
Jet Airways (India) Limited	Transportation	0.93%
Cipla Limited	Pharmaceuticals	0.92%
Finolex Industries Limited	Industrial Products	0.83%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
--------------------	-----------------	-----------------

Tata Coffee Limited	Consumer Non Durables	0.82%
Kalpataru Power Transmissions Limited	Power	0.81%
Balrampur Chini Mills Limited	Consumer Non Durables	0.81%
Oberoi Realty Limited	Construction	0.80%
Axis Bank Limited	Banks	0.79%
The Federal Bank Limited	Banks	0.78%
Future Retail Limited	Retailing	0.75%
IL & FS Investment Managers Limited	Finance	0.74%
Siti Cable Network Limited	Media & Entertainment	0.73%
Sobha Developers Limited	Construction	0.66%
State Bank of India	Banks	0.63%
Apollo Tyres Limited	Auto Ancillaries	0.58%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.51%
Dish TV India Limited	Media & Entertainment	0.51%
Mangalam Cement Limited	Cement	0.50%
Future Lifestyle Fashions Limited #	Retailing	0.47%
Jaypee Infratech Limited	Transportation	0.41%
Wabco India Limited	Auto Ancillaries	0.38%
Wyeth Limited	Pharmaceuticals	0.33%
Kesoram Industries Limited	Auto Ancillaries	0.32%
Emami Limited	Consumer Non Durables	0.19%
Jagran Prakashan Limited	Media & Entertainment	0.17%

Total **96.14%**

BONDS & NCDs

Listed/awaiting listing on the stock exchanges

Dr. Reddy's Laboratories Limited	ICRA AA+	0.05%
Total		0.05%

Investment Funds/Mutual Funds

L&T Liquid Fund - Direct Plan - Growth	Mutual Fund Units	2.77%
Total		2.77%

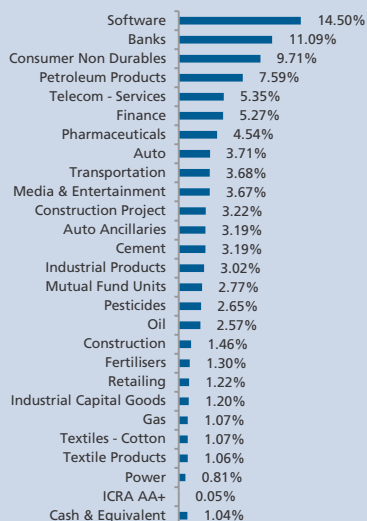
Cash & Cash Equivalents

Net Receivable/Payable		1.04%
Total		1.04%

Grand Total **100.00%**

#Pending Listing on Stock Exchange

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)			
L&T India Special Situations Fund(G)	0.10	20.38	-15.87	22/May/2006	9.91	20053.00
S&P BSE-200	-1.11	13.77	-19.85		8.12	17774.26
S&P BSE SENSEX^	3.29	14.03	-18.01		8.70	18489.02

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options

(as on 30 September 2013)

Direct Plan - Dividend Option	12.678
Direct Plan - Growth Option	12.678
Dividend Option	12.620
Growth Option	12.620

Volatility Measures*:

Standard Deviation	4.54
R-Squared	0.99
Beta	0.84
Sharpe Ratio#	-0.18

*Source: ICRA MFE

#Risk free rate assumed to be 9.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception : October 23, 2007

Expense Ratio :

Direct	2.13%
Regular	2.76%

Portfolio Turnover : 0.5795

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹ 1000 or 100 units

Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 100 Index

AAUM (₹ In Crs) Quarter ended Sep 30, 2013 292.06

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
--------------------	-----------------	-----------------

EQUITY & EQUITY RELATED

Listed/awaiting listing on the stock exchanges

ITC Limited	Consumer Non Durables	8.24%
Infosys Limited	Software	6.91%
Reliance Industries Limited	Petroleum Products	5.78%
Housing Development Finance Corporation Limited	Finance	5.39%
ICICI Bank Limited	Banks	5.36%
HDFC Bank Limited	Banks	5.30%
Tata Consultancy Services Limited	Software	4.78%
HCL Technologies Limited	Software	4.30%
Idea Cellular Limited	Telecom - Services	3.50%
Bharti Airtel Limited	Telecom - Services	3.38%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	2.72%
Lupin Limited	Pharmaceuticals	2.62%
Larsen & Toubro Limited	Construction Project	2.27%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.96%
Tech Mahindra Limited	Software	1.94%
Maruti Suzuki India Limited	Auto	1.91%
Sesa Goa Limited	Minerals / Mining	1.79%
United Spirits Limited	Consumer Non Durables	1.73%
Cairn India Limited	Oil	1.70%
Tata Motors Limited	Auto	1.63%
Cipla Limited	Pharmaceuticals	1.59%
Oil & Natural Gas Corporation Limited	Oil	1.56%
Wipro Limited	Software	1.55%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.20%
Shree Cement Limited	Cement	1.13%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.06%
Hero MotoCorp Limited	Auto	1.01%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
--------------------	-----------------	-----------------

Sun Tv Limited	Media & Entertainment	0.96%
Amara Raja Batteries Limited	Auto Ancillaries	0.95%
Oracle Financial Services Software Limited	Software	0.92%
Oil India Limited	Oil	0.84%
Bharat Petroleum Corporation Limited	Petroleum Products	0.80%
Axis Bank Limited	Banks	0.78%
Divi's Laboratories Limited	Pharmaceuticals	0.76%
Colgate Palmolive (India) Limited	Consumer Non Durables	0.53%
ING Vysya Bank Limited	Banks	0.51%
Bajaj Corp Limited	Consumer Non Durables	0.51%
MRF Limited	Auto Ancillaries	0.50%
Den Networks Limited	Media & Entertainment	0.49%
Power Finance Corporation Limited	Finance	0.48%
Motherson Sumi Systems Limited	Auto Ancillaries	0.37%
The Federal Bank Limited	Banks	0.24%
Sadbhav Engineering Limited	Construction Project	0.09%
Bosch Limited	Auto Ancillaries	0.06%
Total		92.10%

BONDS & NCDs

Listed/awaiting listing on the stock exchanges

Dr. Reddy's Laboratories Limited	ICRA AA+	0.06%
Total		0.06%

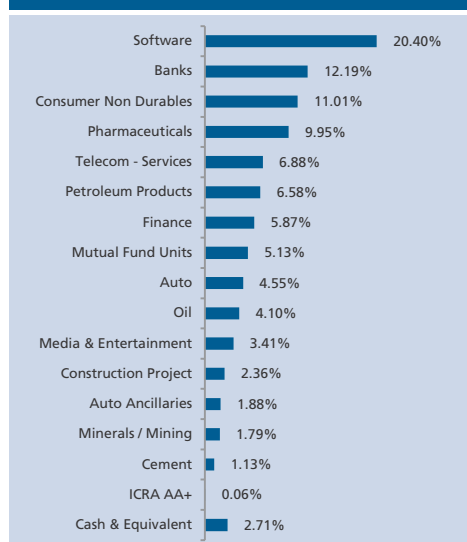
Investment Funds/Mutual Funds

L&T Liquid Fund - Direct Plan - Growth	Mutual Fund Units	5.13%
Total		5.13%

Cash & Cash Equivalents

Net Receivable/Payable	2.71%
Total	2.71%
Grand Total	100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)			
L&T India Large Cap Fund(G)	0.77	10.36	-12.45	23/Oct/2007	3.99	12620.00
S&P BSE-100	0.39	14.13	-18.95		0.51	10307.66
S&P BSE SENSEX^	3.29	14.03	-18.01		0.79	10479.61

Past performance may or may not be sustained in the future * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options

(as on 30 September 2013)

Direct Plan - Dividend Option	15.152
Direct Plan - Growth Option	15.152
Dividend Option	15.084
Growth Option	15.084

Volatility Measures**:

Standard Deviation	3.92
R-Squared	0.93
Beta	0.70
Sharpe Ratio#	-0.14

*Source: ICRA MFIE

#Risk free rate assumed to be 9.55%

(based on 3-months T-bill rate during last 3 months)

Date of Inception : May 28, 2007

Expense Ratio :

Direct	1.86%
Regular	2.46%

Portfolio Turnover : 0.2661

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹ 5,000

Additional Investment ₹ 1,000

Minimum Redemption Size ₹ 1,000 or 100 units.

Fund Manager

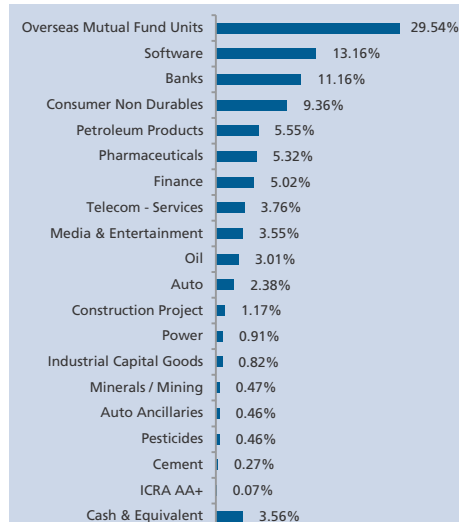
Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark⁵

A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

AAum (₹ In Crs) Quarter ended Sep 30, 2013 253.89

% Sector Allocation



PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
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EQUITY & EQUITY RELATED

Listed/awaiting listing on the stock exchanges

ITC Limited	Consumer Non Durables	7.20%
Infosys Limited	Software	5.68%
Reliance Industries Limited	Petroleum Products	5.55%
HDFC Bank Limited	Banks	5.16%
Tata Consultancy Services Limited	Software	5.09%
Housing Development Finance Corporation Limited	Finance	5.02%
ICICI Bank Limited	Banks	4.94%
Oil & Natural Gas Corporation Limited	Oil	1.98%
Lupin Limited	Pharmaceuticals	1.95%
Bharti Airtel Limited	Telecom - Services	1.92%
Idea Cellular Limited	Telecom - Services	1.84%
Cipla Limited	Pharmaceuticals	1.27%
Wipro Limited	Software	1.26%
Jagran Prakashan Limited	Media & Entertainment	1.25%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.22%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.19%
Larsen & Toubro Limited	Construction Project	1.17%
Sun Tv Limited	Media & Entertainment	1.08%
Axis Bank Limited	Banks	1.06%
Cairn India Limited	Oil	1.03%
Power Grid Corporation of India Limited	Power	0.91%
Maruti Suzuki India Limited	Auto	0.87%
United Spirits Limited	Consumer Non Durables	0.84%
Tata Motors Limited	Auto	0.76%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
--------------------	-----------------	-----------------

HCL Technologies Limited	Software	0.75%
Jyothy Laboratories Limited	Consumer Non Durables	0.73%
Bajaj Corp Limited	Consumer Non Durables	0.59%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.52%
Sesa Goa Limited	Minerals / Mining	0.47%
Bayer Cropscience Limited	Pesticides	0.46%
Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.43%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.39%
Eicher Motors Limited	Auto	0.39%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.39%
Tech Mahindra Limited	Software	0.38%
Hero MotoCorp Limited	Auto	0.36%
MRF Limited	Auto Ancillaries	0.30%
JK Cement Limited	Cement	0.27%
Wabco India Limited	Auto Ancillaries	0.16%
Total		66.83%
BONDS & NCDs		
Listed/awaiting listing on the stock exchanges		
Dr. Reddy's Laboratories Limited	ICRA AA+	0.07%
Total		0.07%
Investment Funds/Mutual Funds		
Fidelity Funds - Asian Aggressive Fund	Overseas Mutual Fund Units	29.54%
Total		29.54%
Cash & Cash Equivalents		
Net Receivable/Payable		3.56%
Total		3.56%
Grand Total		100.00%

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)			
L&T Indo Asia Fund(G)	5.67	17.97	-13.14	28/May/2007	6.69	15084.00
Benchmark ⁵	8.51	19.63	-14.72		6.99	15351.66
S&P BSE SENSEX [^]	3.29	14.03	-18.01		4.79	13460.15

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

Load Structure: Exit Load - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%.

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Direct Plan - Dividend Option	11.532
Direct Plan - Growth Option	11.532
Dividend Option	11.480
Growth Option	11.480

Volatility Measures*:

Standard Deviation	5.37
R-Squared	0.95
Beta	0.97
Sharpe Ratio#	-0.17

*Source: ICRA MFE

#Risk free rate assumed to be 9.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception : January 8, 2010

Expense Ratio :

Direct	2.31%
Regular	2.93%

Portfolio Turnover : 0.2949

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹ 5,000

Additional Investment ₹ 1,000

Minimum Redemption Size ₹ 1,000 or 100 units

Fund Manager

Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

AAUM (₹ In Crs) Quarter ended Sep 30, 2013 43.66

PORTFOLIO ALLOCATION

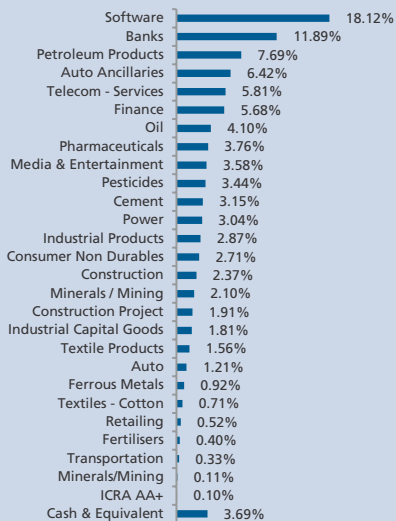
Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed/awaiting listing on the stock exchanges		
Infosys Limited	Software	5.86%
Reliance Industries Limited	Petroleum	5.67%
	Products	
HCL Technologies Limited	Software	5.29%
ICICI Bank Limited	Banks	4.98%
Housing Development Finance Corporation Limited	Finance	4.85%
ING Vysya Bank Limited	Banks	3.45%
Amara Raja Batteries Limited	Auto Ancillaries	3.23%
Idea Cellular Limited	Telecom - Services	3.13%
Wabco India Limited	Auto Ancillaries	2.88%
Fag Bearings India Limited	Products	2.87%
Tata Consultancy Services Limited	Software	2.78%
Bayer Cropscience Limited	Pesticides	2.78%
Bharti Airtel Limited	Telecom - Services	2.68%
HDFC Bank Limited	Banks	2.53%
ITC Limited	Consumer Non Durables	2.45%
Power Grid Corporation of India Limited	Power	2.44%
Sesa Goa Limited	Minerals / Mining	2.10%
Oil & Natural Gas Corporation Limited	Oil	2.08%
Bharat Petroleum Corporation Limited	Petroleum	2.02%
	Products	
Lakshmi Machine Works Limited	Industrial Capital Goods	1.74%
Larsen & Toubro Limited	Construction Project	1.64%
Page Industries Limited	Textile Products	1.56%
Wipro Limited	Software	1.52%
Sun Tv Limited	Media & Entertainment	1.39%
MindTree Limited	Software	1.37%
FDC Limited	Pharmaceuticals	1.34%
Tata Motors Limited	Auto	1.21%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.20%
Shree Cement Limited	Cement	1.17%
Cairn India Limited	Oil	1.12%
Jagran Prakashan Limited	Media & Entertainment	1.11%
Sobha Developers Limited	Construction	1.03%
Tata Steel Limited	Ferrous Metals	0.92%
Hexaware Technologies Limited	Software	0.91%
Oil India Limited	Oil	0.90%
Cipla Limited	Pharmaceuticals	0.87%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
Max India Limited	Finance	0.83%
Oberoi Realty Limited	Construction	0.83%
Vardhman Textiles Limited	Textiles - Cotton	0.71%
Den Networks Limited	Media & Entertainment	0.68%
PI Industries Limited	Pesticides	0.66%
JK Cement Limited	Cement	0.66%
Grasim Industries Limited	Cement	0.62%
Jaiprakash Power Ventures Limited	Power	0.60%
State Bank of India	Banks	0.52%
Jaiprakash Associates Limited	Construction	0.51%
Mangalam Cement Limited	Cement	0.42%
Oriental Bank Of Commerce	Banks	0.41%
Coromandel International Limited	Fertilisers	0.40%
Siti Cable Network Limited	Media & Entertainment	0.40%
Mphasis Limited	Software	0.39%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.35%
Jet Airways (India) Limited	Transportation	0.33%
Future Retail Limited	Retailing	0.31%
MRF Limited	Auto Ancillaries	0.31%
Madras Cements Limited	Cement	0.28%
United Spirits Limited	Consumer Non Durables	0.26%
Future Lifestyle Fashions Limited #	Retailing	0.21%
Sadbhav Engineering Limited	Construction Project	0.15%
Ashoka Buildcon Limited	Construction Project	0.12%
Gujarat Mineral Development Corporation Limited	Minerals/Mining	0.11%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.07%
Total		96.21%
BONDS & NCDs		
Listed/awaiting listing on the stock exchanges		
Dr. Reddy's Laboratories Limited	ICRA AA+	0.10%
Total		0.10%
Cash & Cash Equivalents		
Net Receivable/Payable		3.69%
Total		3.69%
Grand Total		100.00%

#Pending Listing on Stock Exchange

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)			
L&T India Value Fund(G)	1.06	16.54	-20.05	08/Jan/2010	3.77	11480.00
S&P BSE-200	-1.11	13.77	-19.85		0.83	10311.48
S&P BSE SENSEX^	3.29	14.03	-18.01		2.71	11048.72

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options

(as on 30 September 2013)	
Direct Plan - Dividend Plan	18.47
Direct Plan - Growth Plan	38.40
Dividend Plan	18.40
Growth Plan	38.22

Volatility Measures*:

Standard Deviation	4.96
R-Squared	0.94
Beta	0.76
Sharpe Ratio#	-0.23

*Source: ICRA MFIE

#Risk free rate assumed to be 9.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception : August 9, 2004

Expense Ratio :

Direct	2.29%
Regular	2.98%

Portfolio Turnover : 1.2062

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)

₹5,000 and in multiples of Re. 1/- thereafter

Additional Investment

₹ 1,000 and thereafter in multiples of Re. 1/-

Minimum Redemption Size

₹ 1,000 or 100 units.

Fund Manager

Mr S. N. Lahiri

Benchmark

CNX Midcap Index

AAum (₹ In Crs) Quarter ended Sep 30, 2013

59.20

PORTFOLIO ALLOCATION

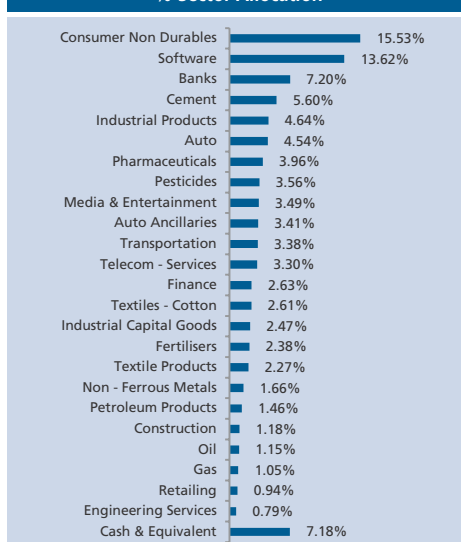
Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed/awaiting listing on the stock exchanges		
ING Vysya Bank Limited	Banks	3.71%
Bayer Cropscience Limited	Pesticides	3.56%
Tech Mahindra Limited	Software	3.41%
Idea Cellular Limited	Telecom - Services	3.30%
Hexaware Technologies Limited	Software	2.70%
Vardhman Textiles Limited	Textiles - Cotton	2.61%
Jyothy Laboratories Limited	Consumer Non Durables	2.56%
Torrent Pharmaceuticals Limited	Pharmaceuticals	2.40%
Coromandel International Limited	Fertilisers	2.38%
Mcleod Russel India Limited	Consumer Non Durables	2.35%
Bajaj Corp Limited	Consumer Non Durables	2.35%
MindTree Limited	Software	2.33%
Page Industries Limited	Textile Products	2.27%
Britannia Industries Limited	Consumer Non Durables	2.22%
Oracle Financial Services Software Limited	Software	2.18%
Shree Cement Limited	Cement	2.08%
CMC Limited	Software	1.99%
Eicher Motors Limited	Auto	1.86%
Swaraj Engines Limited	Industrial Products	1.85%
Wabco India Limited	Auto Ancillaries	1.82%
Blue Dart Express Limited	Transportation	1.77%
Supreme Industries Limited	Industrial Products	1.76%
Hindustan Zinc Limited	Non - Ferrous Metals	1.66%
Escorts Limited	Auto	1.63%
The Great Eastern Shipping Company Limited	Transportation	1.61%
Tata Global Beverages Limited	Consumer Non Durables	1.60%
Exide Industries Limited	Auto Ancillaries	1.59%
Divi's Laboratories Limited	Pharmaceuticals	1.56%
Madras Cements Limited	Cement	1.51%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.49%
Castrol India Limited	Petroleum Products	1.46%
The Federal Bank Limited	Banks	1.44%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
Emami Limited	Consumer Non Durables	1.31%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.22%
Oberoi Realty Limited	Construction	1.18%
Den Networks Limited	Media & Entertainment	1.17%
Oil India Limited	Oil	1.15%
Balrampur Chini Mills Limited	Consumer Non Durables	1.12%
Berger Paints India Limited	Consumer Non Durables	1.10%
Sun Tv Limited	Media & Entertainment	1.10%
The Jammu & Kashmir Bank Limited	Banks	1.06%
Indraprastha Gas Limited	Gas	1.05%
VST Tillers Tractors Limited	Auto	1.05%
SKF India Limited	Industrial Products	1.03%
Bajaj Holdings & Investment Limited	Finance	1.02%
JK Cement Limited	Cement	1.02%
Just Dial Limited	Software	1.01%
Birla Corporation Limited	Cement	0.99%
The Karnataka Bank Limited	Banks	0.99%
Thermax Limited	Industrial Capital Goods	0.98%
Bajaj Finance Limited	Finance	0.95%
Gillette India Limited	Consumer Non Durables	0.92%
VA Tech Wabag Limited	Engineering Services	0.79%
Max India Limited	Finance	0.66%
Future Retail Limited	Retailing	0.62%
Future Lifestyle Fashions Limited #	Retailing	0.32%
Total		92.82%
Cash & Cash Equivalents		
Net Receivable/Payable		7.18%
Total		7.18%
Grand Total		100.00%

#Pending Listing on Stock Exchange

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)			
L&T Midcap Fund(G)	-3.61	13.42	-20.53	09/Aug/2004	15.79	38220.00
CNX Midcap	-10.75	10.52	-22.59		13.96	33052.07
S&P BSE SENSEX^	3.29	14.03	-18.01		15.39	37032.28

Past performance may or may not be sustained in the future * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Exit Load - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Direct Plan - Dividend Plan	5.15
Direct Plan - Growth Plan	5.15
Dividend Plan	5.13
Growth Plan	5.13

Volatility Measures*:

Standard Deviation	6.28
R-Squared	0.84
Beta	1.08
Sharpe Ratio#	-0.32

*Source: ICRA MFE

#Risk free rate assumed to be 9.55%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : September 27, 2007

Expense Ratio :

Direct	2.30%
Regular	2.96%

Portfolio Turnover : 1.3319

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹ 5,000 and in multiples of Re. 1/- thereafter

Additional Investment ₹ 1,000 and thereafter in multiples of Re. 1/-

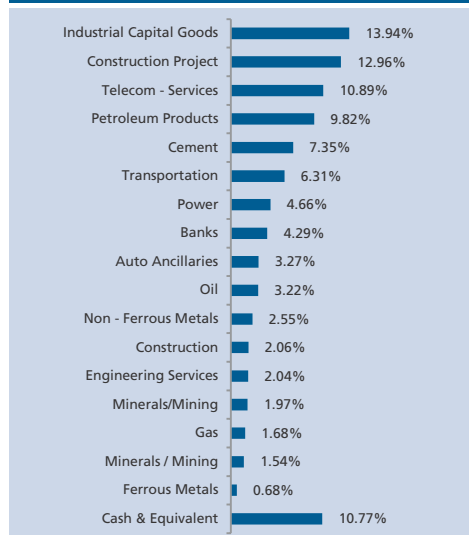
Minimum Redemption Size ₹ 1,000 or 100 units.

Fund Manager Mr. S. N. Lahiri

Benchmark CNX Nifty

AAum (₹ In Crs) Quarter ended Sep 30, 2013 21.81

% Sector Allocation



PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed/awaiting listing on the stock exchanges		
Larsen & Toubro Limited	Construction Project	8.89%
Reliance Industries Limited	Petroleum Products	7.05%
Bharti Airtel Limited	Telecom - Services	5.48%
Idea Cellular Limited	Telecom - Services	5.41%
ICICI Bank Limited	Banks	4.29%
Shree Cement Limited	Cement	3.35%
Kesoram Industries Limited	Auto Ancillaries	3.27%
Mangalam Cement Limited	Cement	3.09%
Thermax Limited	Industrial Capital Goods	3.06%
Bharat Electronics Limited	Industrial Capital Goods	2.99%
Ashoka Buildcon Limited	Construction Project	2.77%
Blue Dart Express Limited	Transportation	2.63%
Disa India Limited	Industrial Capital Goods	2.23%
Jaiprakash Power Ventures Limited	Power	2.10%
Jaiprakash Associates Limited	Construction	2.06%
VA Tech Wabag Limited	Engineering Services	2.04%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.86%
Bharat Petroleum Corporation Limited	Petroleum Products	1.72%
AIA Engineering Limited	Industrial Capital Goods	1.70%
GAIL (India) Limited	Gas	1.68%
Sesa Goa Limited	Minerals / Mining	1.54%
Hindustan Zinc Limited	Non - Ferrous Metals	1.52%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
Kalpataru Power Transmissions Limited	Power	1.51%
Coal India Limited	Minerals/Mining	1.35%
Crompton Greaves Limited	Industrial Capital Goods	1.32%
Sadbhav Engineering Limited	Construction Project	1.30%
Adani Ports and Special Economic Zone Limited	Transportation	1.27%
Cairn India Limited	Oil	1.24%
Gateway Distriparks Limited	Transportation	1.22%
The Great Eastern Shipping Company Limited	Transportation	1.19%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.05%
SJVN Limited	Power	1.05%
Hindalco Industries Limited	Non - Ferrous Metals	1.03%
Oil India Limited	Oil	1.00%
Oil & Natural Gas Corporation Limited	Oil	0.98%
JK Cement Limited	Cement	0.91%
Bharat Earth Movers Limited	Industrial Capital Goods	0.78%
Tata Steel Limited	Ferrous Metals	0.68%
Gujarat Mineral Development Corporation Limited	Minerals/Mining	0.62%
Total		89.23%
Cash & Cash Equivalents		
Net Receivable/Payable		10.77%
Total		100.00%
Grand Total		100.00%

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)			
L&T Infrastructure Fund(G)	-19.84	7.56	-27.97	27/Sep/2007	-10.51	5130.00
CNX Nifty	0.56	15.38	-18.02		2.31	11469.34
S&P BSE SENSEX^	3.29	14.03	-18.01		2.05	11299.79

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: The scheme seeks to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year.

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Direct Plan - Dividend Option	11.541
Direct Plan - Growth Option	11.541
Dividend Option	11.475
Growth Option	11.475

Volatility Measures*:

Standard Deviation	3.71
R-Squared	0.90
Beta	0.64
Sharpe Ratio#	-0.07

*Source: ICRA MFIE

#Risk free rate assumed to be 9.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception : February 7, 2011

Expense Ratio :

Direct	2.11%
Regular	2.99%

Portfolio Turnover : 0.6565

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial)

₹ 5,000

Additional Investment

₹ 1,000 or 100 units.

Minimum Redemption Size

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

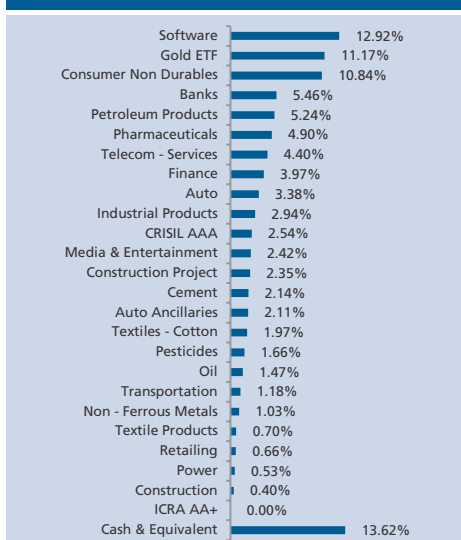
Benchmark[§]

70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

AAum (₹ In Crs) Quarter ended Sep 30, 2013

38.17

% Sector Allocation



PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/awaiting listing on the stock exchanges		
Tata Consultancy Services Limited	Software	3.99%
Reliance Industries Limited	Petroleum Products	2.91%
Infosys Limited	Software	2.80%
Idea Cellular Limited	Telecom - Services	2.48%
MindTree Limited	Software	2.36%
Larsen & Toubro Limited	Construction	2.35%
ITC Limited	Project Consumer Non Durables	2.09%
ICICI Bank Limited	Banks	2.01%
Torrent Pharmaceuticals Limited	Pharmaceuticals	2.00%
Tech Mahindra Limited	Software	1.99%
Vardhman Textiles Limited	Textiles - Cotton	1.97%
Bharti Airtel Limited	Telecom - Services	1.92%
United Spirits Limited	Consumer Non Durables	1.79%
HDFC Bank Limited	Banks	1.67%
Bayer Cropscience Limited	Pesticides	1.66%
Castrol India Limited	Petroleum Products	1.48%
Hero MotoCorp Limited	Auto	1.45%
Housing Development Finance Corporation Limited	Finance	1.40%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.37%
Wabco India Limited	Auto Ancillaries	1.12%
Escorts Limited	Auto	1.11%
Britannia Industries Limited	Consumer Non Durables	1.10%
Nestle India Limited	Consumer Non Durables	1.05%
Blue Dart Express Limited	Transportation	1.05%
Bajaj Finance Limited	Finance	1.05%
Hindustan Zinc Limited	Non - Ferrous Metals	1.03%
Finolex Industries Limited	Industrial Products	1.02%
Emami Limited	Consumer Non Durables	1.02%
Amara Raja Batteries Limited	Auto Ancillaries	0.99%
Fag Bearings India Limited	Industrial Products	0.99%
Mcleod Russel India Limited	Consumer Non Durables	0.99%
Cipla Limited	Pharmaceuticals	0.94%
The Federal Bank Limited	Banks	0.94%
Swaraj Engines Limited	Industrial Products	0.93%
Jyothy Laboratories Limited	Consumer Non Durables	0.92%
Sundaram Finance Limited	Finance	0.92%
Bharat Petroleum Corporation Limited	Petroleum Products	0.85%
ING Vysya Bank Limited	Banks	0.84%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
Sun Tv Limited	Media & Entertainment	0.82%
Maruti Suzuki India Limited	Auto	0.82%
Oil India Limited	Oil	0.80%
Colgate Palmolive (India) Limited	Consumer Non Durables	0.78%
Dalmia Bharat Enterprises Limited	Cement	0.74%
Page Industries Limited	Textile Products	0.70%
Den Networks Limited	Media & Entertainment	0.68%
Oil & Natural Gas Corporation Limited	Oil	0.67%
KPIT Cummins Infosystems Limited	Software	0.67%
IL & FS Investment Managers Limited	Finance	0.60%
Eclerx Services Limited	Software	0.60%
FDC Limited	Pharmaceuticals	0.59%
Balrampur Chini Mills Limited	Consumer Non Durables	0.58%
Jagran Prakashan Limited	Media & Entertainment	0.55%
Kalpataru Power Transmissions Limited	Power	0.53%
Tata Coffee Limited	Consumer Non Durables	0.52%
Shree Cement Limited	Cement	0.52%
JK Cement Limited	Cement	0.51%
Just Dial Limited	Software	0.51%
Oberoi Realty Limited	Construction	0.40%
Future Retail Limited	Retailing	0.39%
Siti Cable Network Limited	Media & Entertainment	0.37%
Mangalam Cement Limited	Cement	0.37%
Future Lifestyle Fashions Limited #	Retailing	0.27%
The Great Eastern Shipping Company Limited	Transportation	0.13%
Total		72.67%
BONDS & NCDs Listed/awaiting listing on the stock exchanges		
Housing Development Finance Corporation Limited	CRISIL AAA	2.54%
Dr. Reddy's Laboratories Limited	ICRA AA+	0.00%
Total		2.54%
Investment Funds/Mutual Funds Traded Scheme		
Goldman Sachs Gold Exchange	Gold ETF	11.17%
Total		11.17%
Cash & Cash Equivalents Net Receivable/Payable		
		13.62%
Total		13.62%
Grand Total		100.00%

#Pending Listing on Stock Exchange

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	29/Sep/2011-28/Sep/2012		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)			
L&T India Equity and Gold Fund(G)	1.11	15.53	07/Feb/2011	5.34	11475.00
Benchmark [§]	-0.50	14.12		5.11	11410.34
S&P BSE SENSEX [^]	3.29	12.36		2.75	10744.34

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

Exit Load – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options

(as on 30 September 2013)

Direct Plan - Dividend Option	11.280
Direct Plan - Growth Option	11.280
Dividend Option	11.213
Growth Option	11.213

Volatility Measures**:

Standard Deviation	3.94
R-Squared	0.95
Beta	0.70
Sharpe Ratio#	-0.08

*Source: ICRA MFIE

#Risk free rate assumed to be 9.55%

(based on 3-months T-bill rate during last 3 months)

Date of Inception : February 7, 2011

Expense Ratio :

Direct	2.07%
Regular	2.97%

Portfolio Turnover : 0.6593

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹ 5,000

Additional Investment ₹ 1,000

Minimum Redemption Size ₹ 1,000 or 100 units.

Fund Manager

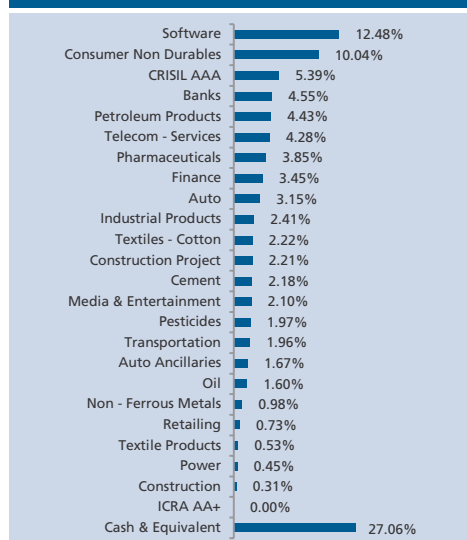
Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

Benchmark*

70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

AAum (₹ In Crs) Quarter ended Sep 30, 2013 36.11

% Sector Allocation



PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed/awaiting listing on the stock exchanges		
Tata Consultancy Services Limited	Software	3.48%
Infosys Limited	Software	3.47%
Reliance Industries Limited	Petroleum Products	2.49%
Idea Cellular Limited	Telecom - Services	2.43%
Vardhman Textiles Limited	Textiles - Cotton	2.22%
Larsen & Toubro Limited	Construction Project	2.21%
MindTree Limited	Software	2.16%
Bayer Cropscience Limited	Pesticides	1.97%
Bharti Airtel Limited	Telecom - Services	1.85%
ITC Limited	Consumer Non Durables	1.84%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.82%
Tech Mahindra Limited	Software	1.80%
United Spirits Limited	Consumer Non Durables	1.67%
HDFC Bank Limited	Banks	1.57%
ICICI Bank Limited	Banks	1.53%
Hero MotoCorp Limited	Auto	1.45%
Housing Development Finance Corporation Limited	Finance	1.40%
Castrol India Limited	Petroleum Products	1.29%
Britannia Industries Limited	Consumer Non Durables	1.09%
The Great Eastern Shipping Company Limited	Transportation	1.04%
Escorts Limited	Auto	0.98%
Hindustan Zinc Limited	Non - Ferrous Metals	0.98%
Colgate Palmolive (India) Limited	Consumer Non Durables	0.96%
Emami Limited	Consumer Non Durables	0.94%
Oil India Limited	Oil	0.93%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.92%
Blue Dart Express Limited	Transportation	0.92%
Mcleod Russel India Limited	Consumer Non Durables	0.90%
Nestle India Limited	Consumer Non Durables	0.87%
Finolex Industries Limited	Industrial Products	0.86%
Jyothy Laboratories Limited	Consumer Non Durables	0.86%
Wabco India Limited	Auto Ancillaries	0.86%
Swaraj Engines Limited	Industrial Products	0.85%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
Bajaj Finance Limited	Finance	0.81%
Amara Raja Batteries Limited	Auto Ancillaries	0.81%
Sundaram Finance Limited	Finance	0.78%
Shree Cement Limited	Cement	0.77%
ING Vysya Bank Limited	Banks	0.74%
Sun Tv Limited	Media & Entertainment	0.74%
Maruti Suzuki India Limited	Auto	0.72%
The Federal Bank Limited	Banks	0.71%
Fag Bearings India Limited	Industrial Products	0.70%
Den Networks Limited	Media & Entertainment	0.68%
Oil & Natural Gas Corporation Limited	Oil	0.67%
Cipla Limited	Pharmaceuticals	0.66%
Bharat Petroleum Corporation Limited	Petroleum Products	0.65%
Dalmia Bharat Enterprises Limited	Cement	0.62%
Eclerx Services Limited	Software	0.54%
Page Industries Limited	Textile Products	0.53%
Just Dial Limited	Software	0.52%
KPIT Cummins Infosystems Limited	Software	0.51%
JK Cement Limited	Cement	0.48%
Tata Coffee Limited	Consumer Non Durables	0.46%
IL & FS Investment Managers Limited	Finance	0.46%
FDC Limited	Pharmaceuticals	0.45%
Kalpataru Power Transmissions Limited	Power	0.45%
Balrampur Chini Mills Limited	Consumer Non Durables	0.45%
Future Retail Limited	Retailing	0.43%
Jagran Prakashan Limited	Media & Entertainment	0.41%
Oberoi Realty Limited	Construction	0.31%
Mangalam Cement Limited	Cement	0.31%
Future Lifestyle Fashions Limited #	Retailing	0.30%
Siti Cable Network Limited	Media & Entertainment	0.27%
Total		67.55%
BONDS & NCDs		
Listed/awaiting listing on the stock exchanges		
Housing Development Finance Corporation Limited	CRISIL AAA	5.39%
Dr. Reddy's Laboratories Limited	ICRA AA+	0.00%
Total		5.39%
Cash & Cash Equivalents		
Net Receivable/Payable		27.06%
Total		27.06%
Grand Total		100.00%

#Pending Listing on Stock Exchange

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	29/Sep/2011-28/Sep/2012		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)			
L&T India Prudence Fund(G)	4.40	13.63	07/Feb/2011	4.42	11213.00
Benchmark*	1.46	10.85		3.05	10826.58
S&P BSE SENSEX^	3.29	12.36		2.75	10744.34

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments..

Exit Load - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options

(as on 30 September 2013)

Direct Plan -Dividend Option	18.971
Direct Plan -Growth Option	18.971
Dividend Option	18.861
Growth Option	18.861

Volatility Measures*:

Standard Deviation	4.05
Sharpe Ratio#	0.19

*Source: ICRA MFIE

#Risk free rate assumed to be 9.55% (based on 3-months T-bill rate during last 3 months)

Date of Inception : February 11, 2010

Expense Ratio :

Direct	1.09%
Regular	2.00%

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹ 5,000

Additional Investment ₹ 1,000

Minimum Redemption Size ₹ 1,000 or 100 units.

Fund Manager

Mr. Abhijeet Dakshikar

Benchmark⁵

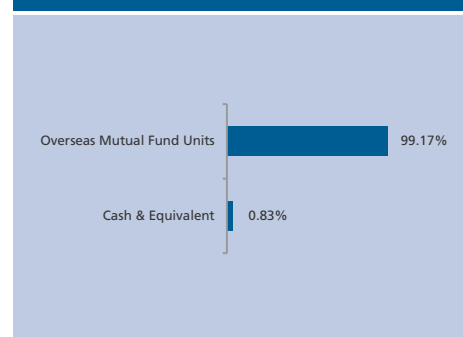
A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

AAum (₹ In Crs) Quarter ended Sep 30, 2013 80.76

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
Investment Funds/ Mutual Funds		
Fidelity Fund - Global Real Asset Sec - I	Overseas Mutual Fund Units	99.17%
Total		99.17%
Cash & Cash Equivalents		
Net Receivable/Payable		0.83%
Total		0.83%
Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	29/Sep/2011-28/Sep/2012	29/Sep/2010-29/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)			
L&T Global Real Assets Fund (G)	28.33	29.15	2.46	11/Feb/2010	19.07	18861.00
Benchmark ⁵	30.17	25.14	3.29		17.63	18047.09
S&P BSE SENSEX [^]	3.29	12.36	-16.33		5.14	11997.93

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: Aim is to achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)	
Dividend Option	12.48
Growth Option	14.55
Volatility Measures*:	
Standard Deviation	5.00
R-Squared	0.93
Beta	0.91
Sharpe Ratio#	-0.26
*Source: ICRA MFIE	
#Risk free rate assumed to be 9.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	November 18, 2005
Expense Ratio :	2.94%
Portfolio Turnover :	1.0148
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	Further subscriptions in this fund has been restricted
Additional Investment	Further subscriptions in this fund has been restricted
Minimum Redemption Size	₹ 500 per application or 50 units
Fund Manager	Mr. Rajesh Pherwani
Benchmark	CNX Nifty
AAum (₹ In Crs) Quarter ended Sep 30, 2013	25.38

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed/awaiting listing on the stock exchanges		
Infosys Limited	Software	6.74%
ITC Limited	Consumer Non Durables	6.13%
ICICI Bank Limited	Banks	5.13%
Bharti Airtel Limited	Telecom - Services	4.66%
Reliance Industries Limited	Petroleum Products	4.49%
Larsen & Toubro Limited	Construction Project	3.71%
ING Vysya Bank Limited	Banks	3.56%
Tech Mahindra Limited	Software	3.39%
HCL Technologies Limited	Software	3.08%
Tata Consultancy Services Limited	Software	2.96%
D. B. Corp Limited	Media & Entertainment	2.61%
Zee Entertainment Enterprises Limited	Media & Entertainment	2.48%
United Spirits Limited	Consumer Non Durables	2.41%
Torrent Pharmaceuticals Limited	Pharmaceuticals	2.24%
Cairn India Limited	Oil	2.22%
Idea Cellular Limited	Telecom - Services	2.11%
Divi's Laboratories Limited	Pharmaceuticals	2.06%
Maruti Suzuki India Limited	Auto	2.06%
The Federal Bank Limited	Banks	1.91%
Den Networks Limited	Media & Entertainment	1.76%
NMDC Limited	Minerals/Mining	1.73%
Motherson Sumi Systems Limited	Auto Ancillaries	1.71%
Bayer Cropscience Limited	Pesticides	1.70%
Exide Industries Limited	Auto Ancillaries	1.68%
Bajaj Corp Limited	Consumer Non Durables	1.66%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/Industry	% to Net Assets
Rallis India Limited	Pesticides	1.62%
Bharat Petroleum Corporation Limited	Petroleum Products	1.44%
Coromandel International Limited	Fertilisers	1.34%
Jyothy Laboratories Limited	Consumer Non Durables	1.32%
The Jammu & Kashmir Bank Limited	Banks	1.30%
Jaiprakash Power Ventures Limited	Power	1.25%
Oil & Natural Gas Corporation Limited	Oil	1.20%
Future Retail Limited	Retailing	1.18%
Raymond Limited	Textile Products	1.16%
Berger Paints India Limited	Consumer Non Durables	1.15%
Sesa Goa Limited	Minerals/Mining	1.13%
Aurobindo Pharma Limited	Pharmaceuticals	1.12%
Sun Tv Limited	Media & Entertainment	1.05%
State Bank of India	Banks	1.02%
Lupin Limited	Pharmaceuticals	1.01%
Sundaram Finance Limited	Finance	0.92%
Bajaj Finance Limited	Finance	0.83%
Jaiprakash Associates Limited	Construction	0.79%
MRF Limited	Auto Ancillaries	0.53%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.51%
Hero MotoCorp Limited	Auto	0.51%
Bank of India	Banks	0.47%
Ashoka Buildcon Limited	Construction Project	0.31%
Total		97.35%
Cash & Cash Equivalents		
Net Receivable/Payable		2.65%
Total		2.65%
Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)			
L&T Tax Saver Fund(G)	-2.48	9.38	-22.72	18/Nov/2005	4.88	14550.00
CNX Nifty	0.56	15.38	-18.02		10.47	21890.04
S&P BSE SENSEX^	3.29	14.03	-18.01		10.73	22309.83

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load – Nil

For details on other funds managed by the Fund Manager, please refer page no 30

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	1023.5599
Direct Plan - Growth Option	1663.6540
Direct Plan - Monthly Dividend Option	1013.6660
Direct Plan - Weekly Dividend Option	1009.5018
Growth Option	1663.4382
Institutional Plan - Growth Option	1645.5110
Monthly Dividend Option	1012.8430
Retail Plan - Growth option	1601.3678
Retail Plan - Monthly Dividend Option	1011.6568
Weekly Dividend Option	1000.0100

Date of Inception : November 27, 2006

Expense Ratio :

Institutional	0.40%
L&T Cash Fund	0.09%
Retail	0.80%
Direct	0.08%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹ 10,000 and in case of daily dividend option ₹ 1,00,000 and in multiples of ₹ 1 thereafter.

Additional Investment

₹ 1,000 and thereafter in multiples of ₹ 1

Minimum Redemption Size

₹ 1,000 or 100 units

Fund Manager

Mr. Mahesh A. Chhabria

Benchmark

CRISIL Liquid Fund Index

AAum (₹ In Crs) Quarter ended Sep 30, 2013

102.42

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets
Others		
CBLO/Reverse Repo		98.50%
Net Receivable/Payable		1.50%
Net Assets		100.00%
Average Maturity		0.00 years
Modified Duration		0.00 years

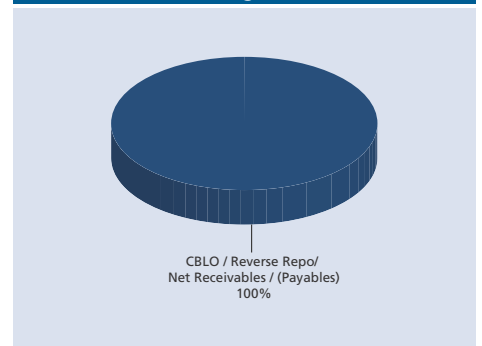
Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Retail - Monthly Dividend			
25-Sep-13	1,017.47	5.4549	5.2243
26-Aug-13	1,016.99	5.4549	5.2243
25-Jul-13	1,011.66	2.3378	2.2390
Direct Plan - Monthly Dividend			
25-Sep-13	1,019.38	5.4549	5.2243
26-Aug-13	1,018.30	5.4549	5.2243
25-Jul-13	1,012.38	2.3378	2.2390
Monthly Dividend			
25-Sep-13	1,018.57	5.4549	5.2243
26-Aug-13	1,017.54	5.4549	5.2243
25-Jul-13	1,011.66	2.3378	2.2390

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2012 - 30/Sep/2013	29/Sep/2011 - 30/Sep/2012	30/Sep/2010 - 29/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Cash-Retail(G)	7.98	9.05	7.82	27/Nov/2006	7.12	16013.68
Crisil Liquid Fund Index	8.59	8.62	7.77		7.26	16156.38
Crisil 1 Yr T-Bill Index^	5.70	8.09	5.38		5.60	14524.31
L&T Cash-Inst(G)	8.41	9.48	8.25	27/Nov/2006	7.55	16455.11
Crisil Liquid Fund Index	8.59	8.62	7.77		7.26	16156.38
Crisil 1 Yr T-Bill Index^	5.70	8.09	5.38		5.60	14524.31
L&T Cash Fund	8.73	9.65	8.41	27/Nov/2006	7.72	16634.38
Crisil Liquid Fund Index	8.59	8.62	7.77		7.26	16156.38
Crisil 1 Yr T-Bill Index^	5.70	8.09	5.38		5.60	14524.31

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹ 10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment Objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load - Nil

Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the Retail & Institutional Plans for details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Daily Dividend	1011.6349
Direct Plan - Daily Dividend	1011.9470
Direct Plan - Growth	1680.2750
Direct Plan - Weekly Dividend	1000.4408
Growth	1679.9284
Institutional Plus Growth	2450.3196
Regular Growth	2369.8438
Weekly Dividend	1002.5487

Date of Inception :

Regular	October 4, 2000
Institutional Plus	April 10, 2003
L&T Liquid Fund	October 3, 2006

Expense Ratio :

Institutional Plus	0.40%
L&T Liquid Fund	0.10%
Retail	1.30%
Direct	0.07%

Options

- Growth
- Dividend (Reinvestment and Payout) - Weekly dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Daily Dividend Reinvestment Plan: A minimum of ₹ 1,00,000/- per application and in multiples of Re. 1/- thereafter

Weekly Dividend and Growth: A minimum of ₹ 10,000/- per application and in multiples of Re. 1/- thereafter

Additional Investment

All Options: A minimum of ₹ 1000/- per application and in multiples of Re. 1/- thereafter

Minimum Redemption Size

Regular Plan : ₹ 1000/- per application or 100 units

Institutional Plus Plan / Weekly Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units
Mr. Shriram Ramanathan and Mr. Mahesh Chhabria
CRISIL Liquid Fund Index

Fund Manager

Benchmark:

AAUM (₹ In Crs) Quarter ended Sep 30, 2013 5144.56

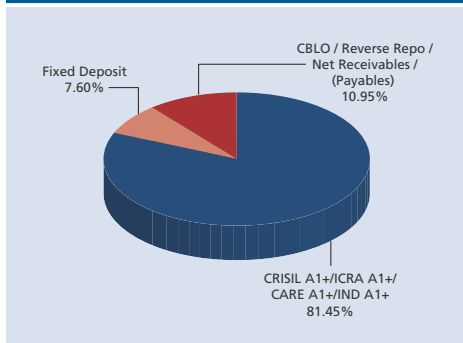
PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
Mahindra & Mahindra Financial Services Limited	CRISIL A1 +	6.42%
Allahabad Bank	ICRA A1+	5.89%
Syndicate Bank	CARE A1+	5.35%
The Jammu & Kashmir Bank Limited	CRISIL A1 +	4.83%
Axis Bank Limited	CRISIL A1+	4.30%
Aditya Birla Finance Limited	ICRA A1+	4.28%
ICICI Bank Limited	ICRA A1+	3.75%
ICICI Bank Limited - BRD	CARE A1+	3.33%
Bank of Maharashtra	CRISIL A1 +	3.21%
Volkswagen Finance Private Limited	IND A1 +	3.21%
Indusind Bank Limited	CRISIL A1 +	2.69%
Berger Paints India Limited	CRISIL A1 +	2.69%
Jindal Steel & Power Limited	ICRA A1+	2.68%
Tata Motors Finance Limited	ICRA A1+	2.15%
State Bank of Hyderabad	ICRA A1+	2.14%
Oriental Bank Of Commerce	CRISIL A1 +	2.14%
Central Bank of India	CRISIL A1 +	2.14%
Canara Bank	ICRA A1+	2.14%
Kotak Mahindra Bank Limited	CRISIL A1 +	2.14%
Vijaya Bank	CARE A1+	2.14%
Vijaya Bank	ICRA A1+	1.61%
Magma Fincorp Limited	CARE A1+	1.61%
Yes Bank Limited	ICRA A1+	1.61%
IDBI Bank Limited	CRISIL A1 +	1.51%
Indusind Bank Limited	CARE A1+	1.07%
Tata Capital Financial Services Limited	ICRA A1+	1.07%
United Bank of India	CARE A1+	1.07%
HPCL-Mittal Energy Limited	ICRA A1+	1.07%
Canara Bank	CRISIL A1 +	1.07%
Sundaram Finance Limited	ICRA A1+	1.07%
Andhra Bank	CARE A1+	0.54%
ICICI Securities Limited	CRISIL A1 +	0.53%
Total		81.45%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets
Fixed Deposit		
Axis Bank Limited	TERM DEPOSITS	4.34%
The Jammu & Kashmir Bank Limited	TERM DEPOSITS	3.26%
Total		7.60%
Others		
CBLO/Reverse Repo		10.87%
Net Receivables/(Payables)		0.08%
Net Assets		100.00%
Average Maturity		0.12 years
Modified Duration		0.11 years

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2012 - 30/Sep/2013	30/Sep/2011 - 30/Sep/2012	30/Sep/2010 - 30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Liquid-Reg(G)	7.57	8.58	8.05	04/Oct/2000	6.86	23698.44
Crisil Liquid Fund Index	8.59	8.65	7.77		NA	NA
Crisil 91 Day T-Bill Index^	7.88	8.70	5.24		5.86	20963.00
L&T Liquid-Inst Plus(G)	8.54	9.62	8.31	10/Apr/2003	8.93	24503.20
Crisil Liquid Fund Index	8.59	8.65	7.77		6.37	19103.68
Crisil 91 Day T-Bill Index^	7.88	8.70	5.24		5.47	17480.43
L&T Liquid Fund	8.90	9.83	8.41	03/Oct/2006	7.70	16799.28
Crisil Liquid Fund Index	8.59	8.65	7.77		7.23	16300.40
Crisil 91 Day T-Bill Index^	7.88	8.70	5.24		5.73	14768.98

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load - Nil.

Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the Regular & Institutional Plans

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.2820
Direct Plan - Growth	19.8548
Direct Plan- Monthly Dividend	12.3659
Direct Plan- Weekly Dividend	10.3635
Growth	19.8313
Monthly Dividend	12.3505
Regular Growth	19.1939
Regular Monthly Dividend	11.8197
Regular Semi Annual Dividend	15.0813
Semi Annual Dividend	15.0813
Bonus	19.8313
Weekly Dividend	10.3455

Date of Inception :

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

Expense Ratio :

L&T Ultra Short Term Fund	0.29%
Regular	1.00%
Direct	0.10%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi-annual Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Weekly Dividend/ Monthly Dividend/ Semi- Annual Dividend and Growth:

A minimum of ₹ 10,000/- per application and in multiples of Re. 1/- thereafter

Daily Dividend Reinvestment Plan:

A minimum of ₹ 1,00,000/- per application and in multiples of Re. 1/- thereafter.

₹ 1,000 and thereafter in multiples of Re. 1

Additional Investment

Minimum Redemption Size

Regular Plan: ₹ 1000/- per application or 100 units

Weekly Dividend/Monthly Dividend/Semi Annual Dividend/ Growth/DDRIP: ₹ 1,00,000 per application or 10,000 Units

Fund Manager

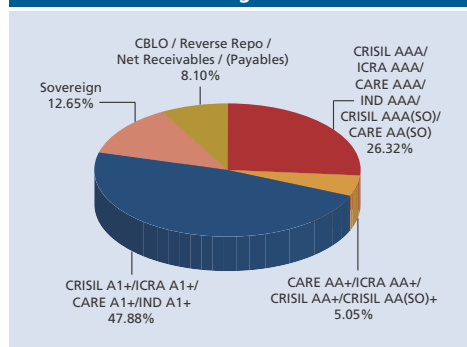
Mr. Shriram Ramanathan and Mr. Mahesh Chhabria

Benchmark

CRISIL Liquid Fund Index

AAUM (₹ In Crs) Quarter ended Sep 30, 2013 206.86

% Rating Profile



PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets
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DEBT INSTRUMENTS

Listed/Awaiting Listing on the Exchange

Non Convertible Debentures

Mapex Infrastructure Private Limited	CRISIL AAA(SO)	13.66%
Power Finance Corporation Limited	ICRA AAA	7.62%
Sundaram Finance Limited	ICRA AA+	5.05%
Housing Development Finance Corporation Limited	CRISIL AAA	5.04%
Total		31.37%

MONEY MARKET INSTRUMENTS

Commercial Paper/Certificate of Deposit

The Jammu & Kashmir Bank Limited	CRISIL A1+	12.61%
Union Bank of India	CRISIL A1 +	12.56%
ICICI Bank Limited	ICRA A1+	12.49%
Axis Bank Limited	ICRA A1+	7.46%
Canara Bank	CRISIL A1+	2.44%
Punjab National Bank	CARE A1+	0.27%
Kotak Mahindra Bank Limited	CRISIL A1+	0.05%
Total		47.88%

Treasury Bill

48 DAYS CMB 15OCT13	SOVEREIGN	12.65%
Total		12.65%

Others

CBLO/Reverse Repo		7.65%
Net Receivables/(Payables)		0.45%

Net Assets 100.00%

Average Maturity 0.22 years

Modified Duration 0.20 years

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
---------------------	-----------------------------------	-------------------------------------	---------------------------------

Regular - Monthly Dividend

25-Sep-13	11.8829	0.0623	0.0597
26-Aug-13	11.8253	0.0623	0.0597
25-Jun-13	11.7892	0.0468	0.0448

Direct Plan - Monthly Dividend

25-Sep-13	12.4369	0.0701	0.0672
26-Aug-13	12.3738	0.0701	0.0672
25-Jun-13	12.3245	0.0545	0.0522

Monthly Dividend

25-Sep-13	12.4218	0.0701	0.0672
26-Aug-13	12.3609	0.0701	0.0672
25-Jun-13	12.3159	0.0545	0.0522

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013	29/Sep/2011 - 28/Sep/2012	29/Sep/2010 - 29/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Ultra ST-Reg(G)	8.24	9.60	8.48	27/Nov/1997	4.20	19193.90
Crilil Liquid Fund Index	8.59	8.67	7.76		NA	NA
Crilil 1 Yr T-Bill Index^	5.70	8.14	5.38		6.34	26511.38
L&T Ultra Short Term Fund	9.10	10.00	8.73	10/Apr/2003	6.75	19831.30
Crilil Liquid Fund Index	8.59	8.67	7.76		6.37	19103.68
Crilil 1 Yr T-Bill Index^	5.70	8.14	5.38		5.27	17138.04

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective : The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load - Nil.

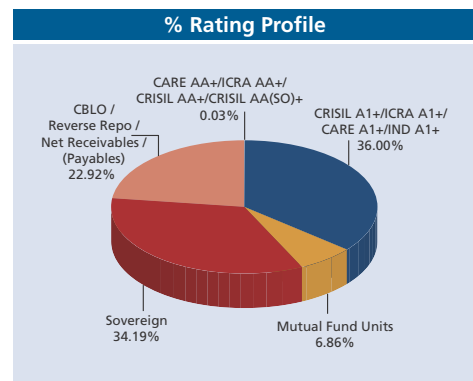
Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the Regular Plan for details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS	
NAV of Plans/Options (as on 30 September 2013)	
Daily Dividend Plan	10.8591
Direct Plan - Daily Dividend Plan	10.8591
Direct Plan - Growth Plan	11.9582
Direct Plan - Monthly Dividend	11.1714
Direct Plan - Weekly Dividend	12.7195
Growth Plan	11.9466
Monthly Dividend	11.1600
Weekly Dividend	12.4058
Date of Inception :	August 11, 2005
Expense Ratio :	
Direct	0.25%
Regular	0.40%
Options	<ul style="list-style-type: none"> Growth Dividend <ol style="list-style-type: none"> Daily Dividend Weekly Dividend Monthly Dividend All Options have common portfolio.
Minimum Application size (Initial)	₹10,000 and in multiples of ₹ 1/- thereafter
Additional Investment	₹ 1,000 and thereafter in multiples of ₹ 1/-
Minimum Redemption Size	₹ 1000 or 100 units.
Fund Manager	Mr. Mahesh Chhabria
Benchmark	CRISIL Liquid Fund Index
AAum (₹ In Crs) Quarter ended Sep 30, 2013	293.47

PORTFOLIO ALLOCATION		
Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
Kotak Mahindra Prime Limited	CRISIL AA+	0.03%
Total		0.03%
MONEY MARKET INSTRUMENTS		
Commercial Paper/Certificate of Deposit		
Union Bank of India	CRISIL A1 +	8.44%
The Jammu & Kashmir Bank Limited	CRISIL A1 +	8.42%
Indusind Bank Limited	CARE A1+	8.42%
United Bank of India	CARE A1+	4.67%
Axis Bank Limited	ICRA A1+	3.34%
IDBI Bank Limited	CRISIL A1 +	1.69%
ICICI Bank Limited	ICRA A1+	1.02%
Total		36.00%
TREASURY BILL		
48 DAYS CMB 15OCT13	SOVEREIGN	33.99%
38 DAYS CMB 14OCT13	SOVEREIGN	0.20%
Total		34.19%
Investment Funds/Mutual Funds		
L&T FMP IX PLAN A - DIRECT PLAN - GROWTH	Mutual Fund Units	6.86%
Total		6.86%
Others		
CBLO/Reverse Repo		22.80%
Net Receivables/(Payables)		0.12%
Net Assets		100.00%
Average Maturity		0.11 years
Modified Duration		0.10 years

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Regular - Monthly Dividend			
25-Sep-13	11.2251	0.0623	0.0597
26-Aug-13	11.2008	0.0545	0.0522
25-Jun-13	11.1225	0.0390	0.0373
Direct Plan - Monthly Dividend			
25-Sep-13	11.2363	0.0623	0.0597
26-Aug-13	11.2105	0.0545	0.0522
25-Jun-13	11.1287	0.0389	0.0373

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.



Performance of Growth Option						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013	29/Sep/2011 - 28/Sep/2012	30/Sep/2010 - 29/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T FRF(G)	-26.85	9.79	8.73	11/Aug/2005	2.20	11940.27
Crilil Liquid Fund Index	8.59	8.67	7.77		6.98	17325.16
Crilil 1 Yr T-Bill Index^	5.70	8.14	5.38		5.48	15442.93

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load – Nil (w.e.f. September 20, 2013)

For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Daily Dividend Option	10.1991
Direct Plan - Daily Dividend Option	10.3256
Direct Plan - Growth Option	10.8672
Direct Plan - Monthly Dividend Option	10.0969
Direct Plan - Weekly Dividend Option	10.0498
Growth Option	10.8588
Institutional Plan - Growth Option	15.1375
Retail Plan - Growth Option	15.2616
Retail Plan - Monthly Dividend Option	10.1251
Weekly Dividend Option	10.0870
Monthly Dividend Option	10.0888

Date of Inception :

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

Expense Ratio :

Institutional	0.62%
L&T Low Duration Fund	0.45%
Retail	1.04%
Direct	0.33%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹ 10,000 and in case of Daily Dividend Option ₹ 1,00,000.

Additional Investment

₹ 1,000 and thereafter in multiples of ₹ 1

Minimum Redemption Size

₹ 1,000 or 100 units

Fund Manager

Mr. Shriram Ramanathan

Benchmark

CRISIL Liquid Fund Index

AAum (₹ In Crs) Quarter ended Sep 30, 2013

41.80

PORTFOLIO ALLOCATION

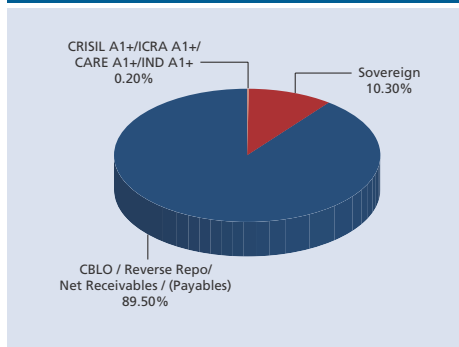
Name of Instrument	Rating/ Industry	% to Net Assets
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
Kotak Mahindra Bank Limited	CRISIL A1+	0.20%
Total		0.20%
TREASURY BILL		
48 DAYS CMB 15OCT13	SOVEREIGN	10.30%
Total		10.30%
Others		
CBLO / Reverse Repo		99.43%
Net Receivables / (Payables)		-9.93%
Grand Total		100.00%
Average Maturity		0.01 years
Modified Duration		0.01 years

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Retail - Monthly Dividend			
25-Sep-13	10.1832	0.0545	0.0522
26-Aug-13	10.1810	0.0623	0.0597
25-Jun-13	10.1477	0.0390	0.0373
Monthly Dividend			
25-Sep-13	10.156	0.0623	0.0597
26-Aug-13	10.1487	0.0623	0.0597
25-Jun-13	10.1059	0.0390	0.0373
Direct Plan - Monthly Dividend			
25-Sep-13	10.1638	0.0623	0.0597
26-Aug-13	10.1553	0.0623	0.0597
25-Jun-13	10.1107	0.0390	0.0373

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013	29/Sep/2011 - 28/Sep/2012	29/Sep/2010 - 29/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Low Duration Fund-Inst(G)	8.04	9.47	8.53	18/Feb/2008	7.66	15137.50
Crisil Liquid Fund Index	8.59	8.67	7.76		7.26	14829.09
Crisil 1 Yr T-Bill Index^	5.70	8.14	5.38		5.62	13596.80
L&T Low Duration Fund-Retail(G)	7.60	9.04	8.09	20/Sep/2007	7.26	15261.60
Crisil Liquid Fund Index	8.59	8.67	7.76		7.21	15217.41
Crisil 1 Yr T-Bill Index^	5.70	8.14	5.38		5.63	13916.23
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013				CAGR Returns (%)	PTP Returns* (in ₹)
L&T Low Duration Fund	8.17			12/Sep/2012	8.35	10858.80
Crisil Liquid Fund Index	8.59				8.52	10881.10
Crisil 1 Yr T-Bill Index^	5.70				5.70	10589.49

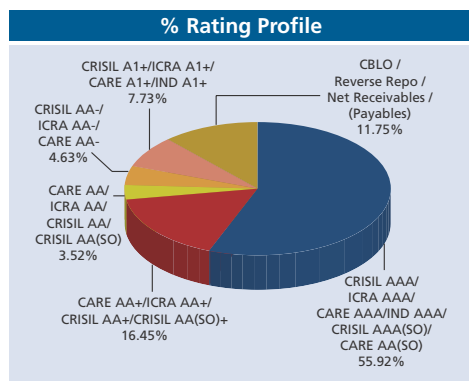
Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment Objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load - For redemption within 25 days from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value. (w.e.f. August 27, 2013)

Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the Retail & Institutional Plans for details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS	
NAV of Plans/Options (as on 30 September 2013)	
Bonus	11.5935
Direct Plan -Growth	11.6023
Direct Plan - Dividend	10.4572
Growth	11.5935
Dividend	10.4094
Quarterly Dividend	10.4720
Date of Inception :	December 27, 2011
Expense Ratio :	
Direct	0.33%
Regular	0.43%
Options	
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) • Quarterly Dividend (Reinvestment and Payout) • Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of ₹ 1/- thereafter
Additional Investment	₹ 1,000 and thereafter in multiples of ₹ 1/-
Minimum Redemption Size	₹ 1000 or 100 units.
Fund Manager	Mr. Vikram Chopra
Benchmark	CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Sep 30, 2013	396.96



PORTFOLIO ALLOCATION		
Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
National Bank for Agriculture & Rural Development	CRISIL AAA	14.26%
Indian Oil Corporation Limited	ICRA AAA	5.87%
Power Finance Corporation Limited	CRISIL AAA	5.83%
Shriram Transport Finance Company Limited	CARE AA+	5.13%
National Housing Bank	IND AAA	4.70%
IDFC Limited	ICRA AAA	4.70%
Housing Development Finance Corporation Limited	CRISIL AAA	4.67%
Tata Motors Finance Limited	CRISIL AA-	4.63%
LIC Housing Finance Limited	CARE AAA	3.50%
Bharat Petroleum Corporation Limited	CRISIL AAA	3.48%
National Housing Bank	CRISIL AAA	3.42%
Bajaj Finance Limited	CRISIL AA+	2.61%
LIC Housing Finance Limited	CRISIL AAA	2.38%
Kotak Mahindra Prime Limited	CRISIL AA+	2.35%
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	2.31%
Cholamandalam Investment and Finance Company Limited	ICRA AA	2.30%
Sundaram Finance Limited	ICRA AA+	2.03%
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	2.02%
Rural Electrification Corporation Limited	CRISIL AAA	1.93%
Mahindra Vehicles Manufacturers Limited	ICRA AA	1.22%
Tata Sons Limited	CRISIL AAA	1.18%
Total		80.52%
MONEY MARKET INSTRUMENT		
Certificate of Deposit		
Corporation Bank	CRISIL A1+	7.73%
Total		7.73%

PORTFOLIO ALLOCATION		
Name of Instrument	Rating/ Industry	% to Net Assets
Others		
CBLO / Reverse Repo		1.78%
Net Receivables / (Payables)		9.97%
Net Assets		100.00%
Average Maturity		1.37 years
Modified Duration		1.14 years

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Monthly Dividend			
25-Sep-13	10.4584	0.0623	0.0597
25-Jun-13	10.4971	0.0390	0.0373
27-May-13	10.5983	0.0876	0.0746
Direct Plan - Monthly Dividend			
25-Sep-13	10.5059	0.0623	0.0597
25-Jun-13	10.5013	0.0390	0.0373
27-May-13	10.5983	0.0876	0.0746
Quarterly Dividend			
25-Sep-13	10.5208	0.0623	0.0597
26-Jun-13	10.6998	0.1870	0.1791
25-Mar-13	10.65	0.1762	0.151

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.

Performance of Growth Option					
	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013			CAGR Returns (%)	PTP Returns* (in ₹)
L&T Short Term Opportunities Fund(G)	7.72		27/Dec/2011	8.76	11593.50
Crisil Short Term Bond Fund Index	7.78			8.46	11538.74
Crisil 1 Yr T-Bill Index^	5.70			6.74	11217.89

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment Objective: The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load - • For redemption on or before 3 months from the date of allotment or Purchase applying First in First Out basis – 0.25% of the Applicable Net Asset Value. • For redemption after 3 months from the date of allotment or Purchase applying First in First out basis – Nil (w.e.f. October 08, 2013)

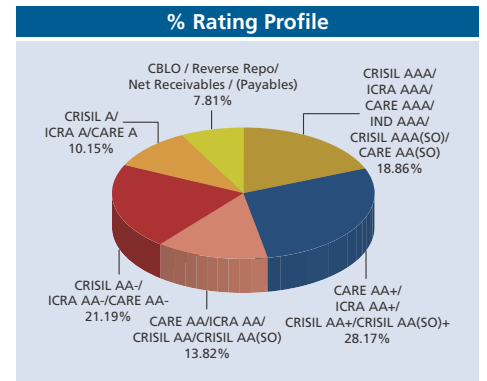
For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS	
NAV of Plans/Options (as on 30 September 2013)	
Direct Plan - Dividend Option	10.1720
Direct Plan - Growth Option	12.5824
Dividend Option	10.1812
Growth Option	12.5589
Date of Inception :	December 4, 2010
Expense Ratio :	
Direct	1.03%
L&T Short Term Income Fund	1.26%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout)
Minimum Application size (Initial)	₹ 10,000
Additional Investment	₹ 1,000 and thereafter in multiples of Re. 1
Minimum Redemption Size	₹ 1,000 or 100 units
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikram Chopra
Benchmark	CRISIL Short Term Bond Fund Index
AAum (₹ In Crs) Quarter ended Sep 30, 2013	145.97

PORTFOLIO ALLOCATION		
Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
Emas Expressway Private Limited	CRISIL AAA(SO)	12.14%
IL&FS Transportation Networks Limited	ICRA A	10.17%
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	10.02%
HPCL-Mittal Energy Limited	ICRA AA-	9.86%
Jindal Steel & Power Limited	CARE AA+	9.27%
JSW Energy Limited	CARE AA-	9.25%
Shriram Transport Finance Company Limited	CARE AA+	8.88%
Mahindra Vehicles Manufacturers Limited	ICRA AA	7.07%
L&T Housing Finance Limited	CARE AA	6.74%
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	6.72%
Tata Motors Finance Limited	CRISIL AA-	2.07%
Total		92.19%
Others		
CBLO / Reverse Repo		4.47%
Net Receivables / (Payables)		3.34%
Grand Total		100.00%
Average Maturity		1.65 years
Modified Duration		1.42 years

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Monthly Dividend			
25-Sep-13	10.2349	0.0623	0.0597
25-Jun-13	10.2519	0.0312	0.0299
27-May-13	10.2519	0.0312	0.0299
Direct Plan - Monthly Dividend			
25-Sep-13	10.2154	0.0545	0.0522
25-Jun-13	10.236	0.0390	0.0373
27-May-13	10.3233	0.0701	0.0597

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.



Performance of Growth Option					
	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013	29/Sep/2011 - 28/Sep/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T ST Income Fund(G)	7.11	9.42	04/Dec/2010	8.40	12558.90
Crisil Short Term Bond Fund Index	7.78	9.21		8.16	12481.27
Crisil 1 Yr T-Bill Index^	5.70	8.14		6.57	11969.84

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load - For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value.

For details on other funds managed by the Fund Manager, please refer page no 30

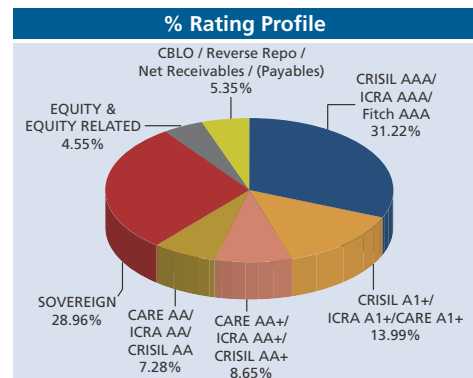
FUND DETAILS	
NAV of Plans/Options (as on 30 September 2013)	
Direct Plan - Dividend	10.3804
Direct Plan - Growth	13.2871
Dividend	10.3583
Growth	13.2621
Retail Bonus	13.0545
Retail Dividend	10.2289
Retail Growth	13.0567
Retail Quarterly Dividend	10.5354
Date of Inception :	October 8, 2009
Expense Ratio :	
L&T Income Opportunities Fund	1.41%
Retail	1.35%
Direct	1.16%
Options	
	<ul style="list-style-type: none"> • Growth • Dividend • Quarterly Dividend • Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of Re. 1/- thereafter
Additional Investment	₹ 1,000 and thereafter in multiples of Re. 1
Minimum Redemption Size	Retail Option : ₹ 1000/- per application or 100 units Dividend/ Growth/ Quarterly Dividend/ Bonus: ₹1,00,000 per application or 10,000 Units
Fund Manager	Mr. Shriram Ramanathan
Benchmark	CRISIL Short Term Bond Fund Index
AAum (₹ In Crs) Quarter ended Sep 30, 2013	368.87

PORTFOLIO ALLOCATION		
Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
HPCL-Mittal Energy Limited	ICRA AA-	11.77%
JSW Energy Limited	CARE AA-	9.47%
L&T Halol Shamlaji Tollway Limited	CRISIL AA(SO)	8.65%
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	7.97%
Adani Ports and Special Economic Zone Limited	ICRA AA-	7.72%
IL&FS Transportation Networks Limited	ICRA A	7.28%
Emas Expressway Private Limited	CRISIL AAA(SO)	7.04%
LIC Housing Finance Limited	CRISIL AAA	6.85%
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	6.64%
Mapex Infrastructure Private Limited	CRISIL AAA(SO)	4.60%
L&T Fincorp Limited	CARE AA+	4.40%
Magma Fincorp Limited	CARE AA+	2.68%
Housing Development Finance Corporation Limited	CRISIL AAA	1.35%
IDFC Limited	ICRA AAA	1.34%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.34%
Power Grid Corporation of India Limited	CRISIL AAA	0.74%
Jindal Steel & Power Limited	CARE AA+	0.26%
Total		90.10%
MONEY MARKET INSTRUMENTS		
Commercial Paper/Certificate of Deposit		
IL&FS Limited	IND A1+	3.51%
ICICI Bank Limited	ICRA A1+	1.04%
Total		4.55%
Others		
CBLO / Reverse Repo		2.62%
Net Receivables / (Payables)		2.73%
Net Assets		100.00%
Average Maturity		2.27 years
Modified Duration		2.73 years

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Retail - Monthly Dividend			
25-Sep-13	10.2734	0.0623	0.0597
26-Aug-13	10.1683	0.0312	0.0299
25-Jun-13	10.3888	0.0390	0.0373
Direct Plan - Monthly Dividend			
25-Sep-13	10.4241	0.0623	0.0597
26-Aug-13	10.3147	0.0312	0.0299
25-Jun-13	10.5331	0.0390	0.0373
Retail - Quarterly Dividend			
25-Sep-13	10.5789	0.0623	0.0597
26-Jun-13	10.7586	0.1247	0.1194
25-Mar-13	10.7954	0.1409	0.1208
Monthly Dividend			
25-Sep-13	10.4024	0.0623	0.0597
26-Aug-13	10.2955	0.0312	0.0299
25-Jun-13	10.5208	0.0390	0.0373

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.



Performance of Growth Option						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013	29/Sep/2011 - 28/Sep/2012	29/Sep/2010 - 29/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Income Opporunities Fund - Retail	5.00	9.36	8.49	08/Oct/2009	6.93	13056.70
Cril Short Term Bond Fund Index	7.78	9.21	6.80		7.21	13192.36
Cril 10 Yr Gilt Index [^]	2.45	8.03	3.20		4.40	11870.42
L&T Income Opporunities Fund - (G)	5.26	9.85	8.98	08/Oct/2009	7.35	13262.10
Cril Short Term Bond Fund Index	7.78	9.21	6.80		7.21	13192.36
Cril 10 Yr Gilt Index [^]	2.45	8.03	3.20		4.40	11870.42

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit load - • For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 2.00% of Applicable Net Asset Value. • For redemption after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - Nil (w.e.f. April 16, 2013)

Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the Retail Plan. For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Direct Plan - Dividend Option	10.1018
Direct Plan - Growth Option	12.5388
Dividend Option	10.0610
Growth Option	12.5015
Retail Plan Dividend Option	10.1040
Retail Plan Growth Option	15.5978

Date of Inception :

Retail Plan	August 30, 2006
L&T Flexi Bond Fund	September 27, 2010

Expense Ratio :

L&T Flexi Bond Fund	1.25%
Retail	1.75%
Direct	0.85%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹ 10,000

Additional Investment

₹ 1,000 and thereafter in multiples of Re. 1

Minimum Redemption Size

₹ 1,000 or 100 units

Fund Manager

Mr. Vikram Chopra and Mr. Shriram Ramanathan

Benchmark

CRISIL Composite Bond Fund Index

AAum (₹ In Crs) Quarter ended Sep 30, 2013

168.58

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets
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DEBT INSTRUMENTS

Listed/Awaiting Listing on the Exchange

Non Convertible Debentures

Rural Electrification Corporation Limited	CRISIL AAA	12.44%
Power Grid Corporation of India Limited	CRISIL AAA	10.28%
LIC Housing Finance Limited	CRISIL AAA	5.97%
Power Finance Corporation Limited	CRISIL AAA	5.76%
National Bank for Agriculture & Rural Development	CRISIL AAA	5.75%
National Housing Bank	CRISIL AAA	5.73%
Bharat Petroleum Corporation Limited	CRISIL AAA	2.91%
Steel Authority of India Limited	CARE AAA	2.88%
IDFC Limited	ICRA AAA	2.83%
Total		54.55%

GOVERNMENT BONDS

07.16% GOI 20-May-2023	SOVEREIGN	23.94%
08.12% GOI 10-DEC-2020	SOVEREIGN	5.64%
09.20% GOI 30-SEP-2030	SOVEREIGN	4.61%
08.28% GOI 21-SEP-2027	SOVEREIGN	4.15%
08.33% GOI 09-JUL-2026	SOVEREIGN	0.55%
Total		38.89%

Others

CBLO / Reverse Repo		5.51%
Net Receivable/Payable		1.05%
Total		100.00%

Average Maturity 6.38 years

Modified Duration 4.26 years

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
---------------------	-----------------------------------	-------------------------------------	---------------------------------

Retail - Monthly Dividend

25-Sep-13	10.1524	0.0623	0.0597
26-Aug-13	10.2550	0.0390	0.0373
25-Jun-13	10.4925	0.0390	0.0373

Monthly Dividend

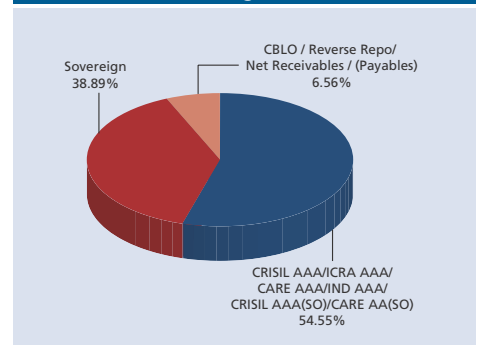
26-Aug-13	10.1268	0.0390	0.0373
25-Jun-13	10.3533	0.0390	0.0373
27-May-13	10.7522	0.0701	0.0597

Direct Plan - Monthly Dividend

26-Aug-13	10.1537	0.0312	0.0299
25-Jun-13	10.3735	0.0390	0.0373
27-May-13	10.7522	0.0701	0.0597

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013	29/Sep/2011 - 28/Sep/2012	29/Sep/2010 - 29/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Flexi Bond Fund	6.44	10.65	6.08	27/Sep/2010	7.70	12501.50
Crissil Composite Bond Fund Index	3.49	9.53	5.58		6.17	11976.56
Crissil 10 Yr Gilt Index	2.45	8.03	3.20		4.59	11446.65
L&T Flexi Bond - Retail(G)	5.90	10.10	5.56	30/Aug/2006	6.47	15597.80
Crissil Composite Bond Fund Index	3.49	9.53	5.58		6.16	15276.63
Crissil 10 Yr Gilt Index^	2.45	8.03	3.20		5.91	15022.63

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment Objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load - • 0.50% if redeemed/ switched-out <= 6 months from the date of allotment • Nil if redeemed > 6 months from the date of allotment

Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the Retail Plan

For details on other funds managed by the Fund Manager, please refer page no 30

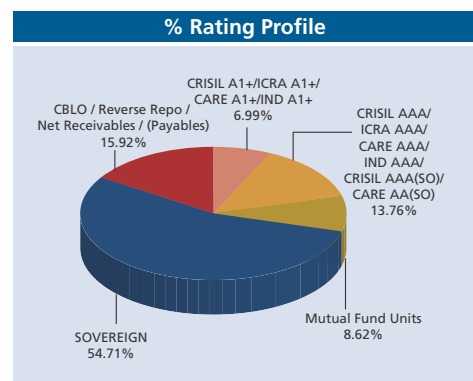
FUND DETAILS	
NAV of Plans/Options (as on 30 September 2013)	
Direct Plan - Quarterly Dividend	11.8680
Direct Plan - Semi Annual Dividend	13.4773
Direct Plan - Growth Plan	31.4577
Growth Plan	31.3409
Quarterly Dividend	11.6182
Bonus	11.9046
Semi Annual Dividend	13.4280
Date of Inception :	March 31, 1997
Expense Ratio:	
Direct	1.00%
L&T Triple Ace Bond Fund	1.52%
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) <ol style="list-style-type: none"> 1. Quarterly Dividend 2. Semi-annual dividend • Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of Re. 1/- thereafter
Additional Investment	₹ 1,000 and thereafter in multiples of Re. 1/-
Minimum Redemption Size	₹ 1000 or 100 units.
Fund Manager	Ms. Shobheta Manglik
Benchmark	CRISIL Composite Bond Fund Index
AAum (₹ In Crs) Quarter ended Sep 30, 2013	1738.57

PORTFOLIO ALLOCATION		
Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
Rural Electrification Corporation Limited	CRISIL AAA	4.95%
Power Finance Corporation Limited	CRISIL AAA	2.83%
Power Grid Corporation of India Limited	CRISIL AAA	2.74%
National Bank for Agriculture & Rural Development	CRISIL AAA	1.41%
Export-Import Bank of India	CRISIL AAA	1.37%
Steel Authority of India Limited	CARE AAA	0.28%
LIC Housing Finance Limited	CRISIL AAA	0.11%
Tata Motors Limited	ICRA AAA	0.04%
IDFC Limited	ICRA AAA	0.03%
Total		13.76%
GOVERNMENT BONDS		
07.16% GOI 20-May-2023	SOVEREIGN	26.47%
08.20% GOI 24-SEP-2025	SOVEREIGN	5.80%
07.83% GOI 11-APR-2018	SOVEREIGN	5.17%
08.33% GOI 09-JUL-2026	SOVEREIGN	4.34%
08.12% GOI 10-DEC-2020	SOVEREIGN	2.79%
08.28% GOI 21-SEP-2027	SOVEREIGN	2.68%
07.28% GOI 03-JUN-2019	SOVEREIGN	2.13%
08.19% GOI 16-JAN-2020	SOVEREIGN	1.93%
09.60% MAHARASHTRA - 2023	SOVEREIGN	1.04%
09.71% ANDHRA PRADESH - 2023	SOVEREIGN	0.58%
08.79% GOI 08-NOV-2021	SOVEREIGN	0.56%
08.07% GOI 03-JUL-2017	SOVEREIGN	0.28%
08.83% GOI 12-DEC-2041	SOVEREIGN	0.27%
08.59% ANDHRA PRADESH - 2023	SOVEREIGN	0.27%
08.68% GUJARAT - 2023	SOVEREIGN	0.22%
08.10% KERALA - 2023	SOVEREIGN	0.18%
Total		54.71%
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
State Bank of Mysore	ICRA A1+	2.82%
Corporation Bank	CRISIL A1+	2.76%
State Bank of Travancore	CRISIL A1+	1.41%
Total		6.99%
Investment Funds/Mutual Funds		
L&T Liquid Fund - Direct Plan - Growth	Mutual Fund Units	8.62%
Total		8.62%

PORTFOLIO ALLOCATION		
Name of Instrument	Rating/ Industry	% to Net Assets
Others		
CBLO / Reverse Repo		13.59%
Net Receivables / (Payables)		2.33%
Net Assets		100.00%
Average Maturity		6.05 years
Modified Duration		3.93 years

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Quarterly Dividend			
25-Sep-13	11.7090	0.0935	0.0896
26-Jun-13	12.3118	0.1948	0.1866
25-Mar-13	12.1109	0.1762	0.1510
Direct - Quarterly Dividend			
25-Sep-13	11.9575	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.



Performance of Growth Option						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013	29/Sep/2011 - 28/Sep/2012	28/Sep/2010 - 29/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Triple Ace Bond Fund(G)	4.83	9.60	6.57	31/Mar/1997	7.16	31340.90
Crisil Composite Bond Fund Index	3.49	9.53	5.61		NA	NA
Crisil 10 Yr Gilt Index^	2.45	8.03	3.26		NA	NA

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

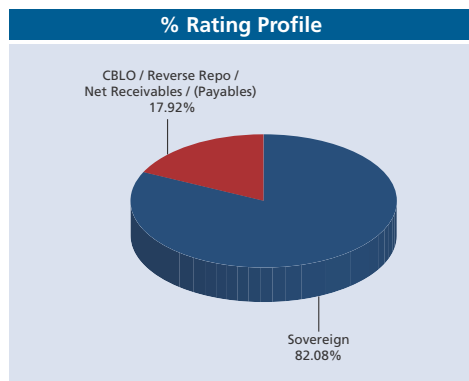
Exit Load - For redemption on or before 9 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value. (w.e.f. August 12, 2013 For details on other funds managed by the Fund Manager, please refer page no 30

FUND DETAILS	
NAV of Plans/Options (as on 30 September 2013)	
Direct Plan - Growth	28.3931
Direct Plan - Quarterly Dividend	12.0330
Growth	28.2876
Quarterly Dividend	11.9868
Date of Inception :	March 29, 2000
Expense Ratio :	
Direct	1.00%
L&T Gilt Fund	1.50%
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) - Quarterly Dividend
Minimum Application size (Initial)	₹10,000 and in multiples of Re. 1/- thereafter
Additional Investment	₹ 1,000 and thereafter in multiples of Re. 1/-
Minimum Redemption Size	₹ 1000 or 100 units.
Fund Manager	Ms. Shobheta Manglik
Benchmark	I-SEC Composite Index
AAUM (₹ In Crs) Quarter ended Sep 30, 2013	42.82

PORTFOLIO ALLOCATION		
Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS		
GOVERNMENT BONDS		
07.16% GOI 20-MAY-2023	SOVEREIGN	24.02%
08.33% GOI 09-JUL-2026	SOVEREIGN	17.37%
08.28% GOI 21-SEP-2027	SOVEREIGN	10.86%
09.60% MAHARASHTRA - 2023	SOVEREIGN	4.69%
07.83% GOI 11-APR-2018	SOVEREIGN	3.36%
08.12% GOI 10-DEC-2020	SOVEREIGN	3.32%
08.10% KERALA - 2023	SOVEREIGN	3.17%
08.68% GUJARAT - 2023	SOVEREIGN	2.20%
08.20% GOI 24-SEP-2025	SOVEREIGN	1.51%
Total		70.50%
TREASURY BILL		
91 DAYS T-BILL 24OCT13	SOVEREIGN	11.58%
Total		11.58%
Others		
CBLO / Reverse Repo		15.45%
Net Receivables / (Payables)		2.47%
Net Assets		100.00%
Average Maturity		7.71 years
Modified Duration		4.74 years

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Quarterly Dividend			
25-Sep-13	12.0477	0.0935	0.0896
26-Jun-13	12.5137	0.2338	0.2239
25-Mar-13	12.1263	0.1762	0.1510
Direct Plan - Quarterly Dividend			
25-Sep-13	12.0928	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.



Performance of Growth Option						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013	29/Sep/2011 - 28/Sep/2012	29/Sep/2010 - 29/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Gilt(G)	9.73	11.50	7.30	29/Mar/2000	8.00	28287.60
I-SEC Composite Gilt Index	4.97	10.07	6.30		NA	NA
Crisil 10 Yr Gilt Index ^	2.45	8.03	3.20		NA	NA

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.

Exit Load - Nil.

For details on other funds managed by the Fund Manager, please refer page no 30

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on September 30, 2013



FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Direct Plan - Growth Plan	22.4238
Direct Plan - Monthly	11.0063
Dividend	
Direct Plan - Quarterly	11.1918
Dividend	
Growth Plan	22.3242
Monthly Dividend	10.9557
Quarterly Dividend	11.1400

Date of Inception : July 31, 2003

Expense Ratio :

Direct	1.65%
L&T Monthly Income Plan	2.25%

Plan : N.A.

Options

- Growth
 - Dividend (Reinvestment and Payout)
 1. Monthly Dividend
 2. Quarterly Dividend
 - Bonus
- ₹10,000 and in multiples of ₹ 1/- thereafter
₹ 1,000 and thereafter in multiples of ₹ 1/-
₹ 1000 or 100 units.

Minimum Application Size (Initial)

Additional Investment

Minimum Redemption Size

Fund Manager

Mr. Vikram Chopra

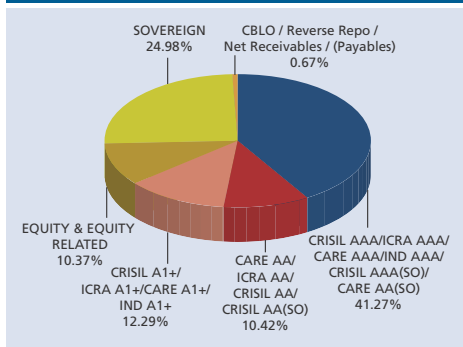
(Debt portion)/
Mr. Venugopal Manghat
(Equity portion)

Benchmark:

AAum (₹ In Crs) Quarter ended Sep 30, 2013

CRISIL MIP Blended Fund Index
57.07

% Rating Profile



PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed / awaiting listing on the stock exchanges		
Infosys Limited	Software	1.48%
Reliance Industries Limited	Petroleum Products	1.07%
ITC Limited	Consumer Non Durables	0.93%
HCL Technologies Limited	Software	0.50%
Idea Cellular Limited	Telecom - Services	0.49%
ICICI Bank Limited	Banks	0.43%
Shree Cement Limited	Cement	0.38%
Sesa Goa Limited	Minerals / Mining	0.32%
Oil & Natural Gas Corporation Limited	Oil	0.32%
Wipro Limited	Software	0.31%
Bharti Airtel Limited	Telecom - Services	0.31%
Cairn India Limited	Oil	0.30%
Housing Development Finance Corporation Limited	Finance	0.30%
United Spirits Limited	Consumer Non Durables	0.29%
Tech Mahindra Limited	Software	0.27%
HDFC Bank Limited	Banks	0.26%
Lupin Limited	Pharmaceuticals	0.23%
Bajaj Finance Limited	Finance	0.22%
Zee Entertainment Enterprises Limited	Media & Entertainment	0.22%
Bayer Cropsience Limited	Pesticides	0.22%
Jyothy Laboratories Limited	Consumer Non Durables	0.19%
Maruti Suzuki India Limited	Auto	0.18%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.15%
Wabco India Limited	Auto Ancillaries	0.15%
Hero MotoCorp Limited	Auto	0.12%
Castrol India Limited	Petroleum Products	0.11%
Exide Industries Limited	Auto Ancillaries	0.10%
Den Networks Limited	Media & Entertainment	0.09%
State Bank of India	Banks	0.09%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.08%
Oil India Limited	Oil	0.08%
Mphasis Limited	Software	0.07%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.03%
Larsen & Toubro Limited	Construction	0.03%
Future Retail Limited	Project Retailing	0.03%
Future Lifestyle Fashions Limited #	Retailing	0.02%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.03%
Future Lifestyle Fashions Limited #	Retailing	0.02%
Total		10.37%
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
National Bank for Agriculture & Rural Development	CRISIL AAA	12.12%
Tata Motors Limited	CARE AA	10.42%
Export-Import Bank of India	CRISIL AAA	6.40%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets
Power Grid Corporation of India Limited	CRISIL AAA	5.57%
Tata Sons Limited	CRISIL AAA	4.38%
National Housing Bank	IND AAA	4.36%
Power Finance Corporation Limited	CRISIL AAA	4.25%
IDFC Limited	ICRA AAA	4.19%
Total		51.69%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
Corporation Bank	CRISIL A1+	12.29%
Total		12.29%
GOVERNMENT BONDS		
08.28% GOI 21-SEP-2027	SOVEREIGN	8.18%
08.12% GOI 10-DEC-2020	SOVEREIGN	7.50%
08.20% GOI 24-SEP-2025	SOVEREIGN	4.05%
07.16% GOI 20-MAY-2023	SOVEREIGN	3.93%
09.20% GOI 30-SEP-2030	SOVEREIGN	1.32%
Total		24.98%
Others		
CBLO / Reverse Repo		1.84%
Net Receivables / (Payables)		-1.17%
Net Assets		100.00%

#Pending Listing on Stock Exchange

*Average Maturity	5.50 years
*Modified Duration	3.62 years

*For Debt part only

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Monthly Dividend			
25-Sep-13	11.0196	0.0623	0.0597
26-Aug-13	11.0058	0.0390	0.0373
25-Jul-13	11.1172	0.0312	0.0299
Direct Plan - Monthly Dividend			
25-Sep-13	11.0692	0.0623	0.0597
26-Aug-13	11.0508	0.0390	0.0373
25-Jul-13	11.1575	0.0312	0.0299
Quarterly Dividend			
25-Sep-13	11.2436	0.0935	0.0896
26-Jun-13	11.6495	0.1948	0.1866
25-Mar-13	11.7075	0.1674	0.1435
Direct Plan - Quarterly Dividend			
25-Sep-13	11.2943	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.
(Monthly income/ dividend is not assured and subject to availability of distributable surplus.)

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013	29/Sep/2011 - 28/Sep/2012	29/Sep/2010 - 29/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T MIP(G)	2.18	9.23	2.48	31/Jul/2003	8.21	22324.20
Crisil MIP Blended Index	3.22	10.38	2.21		7.39	20665.72
Crisil 10 Yr Gilt Index [^]	2.45	8.03	3.20		4.57	15753.60

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): The primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year

For details on other funds managed by the Fund Manager, please refer page no 30

L&T MIP - Wealth Builder Fund

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on September 30, 2013



FUND DETAILS

NAV of Plans/Options (as on 30 September 2013)

Direct Plan - Growth Plan	11.0551
Direct Plan - Monthly Dividend	10.3667
Direct Plan - Quarterly Dividend	10.5151
Growth Plan	11.0048
Monthly Dividend	10.2279
Quarterly Dividend	10.2621

Date of Inception : October 18, 2011

Expense Ratio :

Direct	1.65%
L&T MIP - Wealth Builder Fund	2.27%

Options

- Growth
- Dividend:
 1. Monthly Dividend (Reinvestment and Payout)
 2. Quarterly Dividend (Reinvestment and Payout)

Minimum Application size (Initial) ₹10,000 and in multiples of ₹ 1/- thereafter

Additional Investment ₹ 1,000 and thereafter in multiples of Re. 1/-

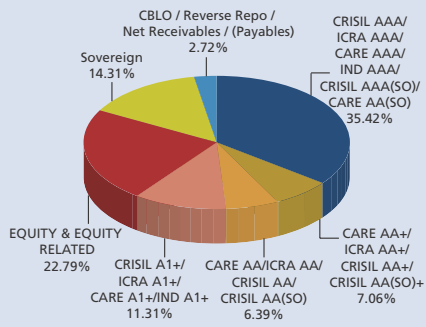
Minimum Redemption Size ₹ 1000 or 100 units.

Fund Manager Mr. Vikram Chopra (Debt portion)/Mr. Venugopal Manghat (Equity portion)

Benchmark: CRISIL MIP Blended Fund Index

AAum (₹ In Crs) Quarter ended Sep 30, 2013 61.49

% Rating Profile



PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED		
Listed/awaiting listing on the stock exchanges		
Infosys Limited	Software	2.36%
ITC Limited	Consumer Non Durables	1.89%
Reliance Industries Limited	Petroleum Products	1.06%
HCL Technologies Limited	Software	1.02%
Idea Cellular Limited	Telecom - Services	1.01%
Sesa Goa Limited	Minerals / Mining	0.90%
Bharti Airtel Limited	Telecom - Services	0.84%
Tech Mahindra Limited	Software	0.80%
Zee Entertainment Enterprises Limited	Media & Entertainment	0.79%
Wipro Limited	Software	0.79%
ICICI Bank Limited	Banks	0.76%
Housing Development Finance Corporation Limited	Finance	0.73%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.68%
Maruti Suzuki India Limited	Auto	0.66%
Oil & Natural Gas Corporation Limited	Oil	0.66%
Cairn India Limited	Oil	0.64%
Lupin Limited	Pharmaceuticals	0.62%
Indraprastha Gas Limited	Gas	0.62%
HDFC Bank Limited	Banks	0.57%
Bayer Cropscience Limited	Pesticides	0.52%
United Spirits Limited	Consumer Non Durables	0.51%
Wabco India Limited	Auto Ancillaries	0.43%
Bajaj Finance Limited	Finance	0.41%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.41%
Den Networks Limited	Media & Entertainment	0.37%
Castrol India Limited	Petroleum Products	0.35%
Exide Industries Limited	Auto Ancillaries	0.34%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.33%
Jyothy Laboratories Limited	Consumer Non Durables	0.32%
Divi's Laboratories Limited	Pharmaceuticals	0.31%
Hero MotoCorp Limited	Auto	0.28%
State Bank of India	Banks	0.25%
Oil India Limited	Oil	0.23%
Mphasis Limited	Software	0.18%
Future Retail Limited	Retailing	0.09%
Future Lifestyle Fashions Limited #	Retailing	0.06%
Total		22.79%

DEBT INSTRUMENTS

Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures		
National Bank for Agriculture & Rural Development	CRISIL AAA	11.15%
Bajaj Finance Limited	CRISIL AA+ CARE AA	7.06%
Tata Motors Limited	CARE AA	6.39%
Tata Sons Limited	CRISIL AAA	4.03%
National Housing Bank	IND AAA	4.01%
Power Finance Corporation Limited	CRISIL AAA	3.91%

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets
IDFC Limited	ICRA AAA	3.85%
Housing Development Finance Corporation Limited	CRISIL AAA	3.14%
Export-Import Bank of India	CRISIL AAA	2.52%
Power Grid Corporation of India Limited	CRISIL AAA	1.52%
National Bank for Agriculture & Rural Development	ICRA AAA	1.29%
Total		48.87%
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
Corporation Bank	CRISIL A1+	11.31%
Total		11.31%
GOVERNMENT BONDS		
08.28% GOI 21-SEP-2027	SOVEREIGN	3.76%
08.20% GOI 24-SEP-2025	SOVEREIGN	3.73%
07.16% GOI 20-MAY-2023	SOVEREIGN	3.62%
09.20% GOI 30-SEP-2030	SOVEREIGN	2.43%
08.12% GOI 10-DEC-2020	SOVEREIGN	0.77%
Total		14.31%
Others		
CBLO / Reverse Repo		3.35%
Net Receivables / (Payables)		-0.63%
Net Assets		100.00%

#Pending Listing on Stock Exchange

*Average Maturity	4.43 years
*Modified Duration	2.93 years

*For Debt part only

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Monthly Dividend			
25-Jul-13	10.2347	0.0234	0.0224
25-Jun-13	10.3651	0.0468	0.0448
27-May-13	10.6739	0.0701	0.0597
Direct Plan - Monthly Dividend			
27-May-13	10.7008	0.0701	0.0597
25-Apr-13	10.5834	0.0526	0.0448
25-Mar-13	10.4376	0.0352	0.0302
Quarterly Dividend			
25-Sep-13	10.3320	0.0468	0.0448
26-Jun-13	10.5456	0.1559	0.1493
25-Mar-13	10.5888	0.1321	0.1133
Direct Plan - Quarterly Dividend			
26-Jun-13	10.5824	0.0468	0.0448

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹ 10/-.

(Monthly income/ dividend is not assured and subject to availability of distributable surplus.

Performance of Growth Option

	Absolute Returns (Period)	Date of Inception of the Scheme	Since Inception	
	28/Sep/2012 - 30/Sep/2013		CAGR Returns (%)	PTP Returns* (in ₹)
L&T MIP Wealth Bulider Fund(G)	2.26	18/Oct/2011	5.02	11004.80
Crisil MIP Blended Index ^	3.22		6.82	11374.53
Crisil 10 Yr Gilt Index	2.45		6.13	11232.29

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹ 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment Objective: The primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.

Exit Load - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year

For details on other funds managed by the Fund Manager, please refer page no 30

Ready Reckoner For Schemes

Scheme	Options	Dividend Frequency	Minimum Investment Amount (₹)	Cheque/DD to be drawn in favour of
L&T Equity Fund (L&T EF)	G , DP & DR	At Trustee's Discretion	5,000	L&T Equity Fund
L&T India Special Situations Fund (L&T ISSF)	G , DP & DR	At Trustee's Discretion	5,000	L&T India Special Situations Fund
L&T Tax Advantage Fund (L&T TAF)	G , DP & DR	At Trustee's Discretion	500 or in multiples of ₹ 500	L&T Tax Advantage Fund
L&T Indo Asia Fund (L&T IAF)	G , DP & DR	At Trustee's Discretion	5,000	L&T Indo Asia Fund
L&T India Large Cap Fund (L&T ILCF)	G , DP & DR	At Trustee's Discretion	5,000	L&T India Large Cap Fund
L&T India Value Fund (L&T IVF)	G , DP & DR	At Trustee's Discretion	5,000	L&T India Value Fund
L&T India Prudence Fund (L&T IPF)	G , DP & DR	At Trustee's Discretion	5,000	L&T India Prudence Fund
L&T India Equity and Gold Fund (L&T IEGF)	G , DP & DR	At Trustee's Discretion	5,000	L&T India Equity and Gold Fund
L&T Midcap Fund	G , DP & DR	At Trustee's Discretion	5,000	L&T Midcap Fund
L&T Tax Saver Fund*	G , DP & DR	At Trustee's Discretion	N.A.	L&T Tax Saver Fund
L&T Infrastructure Fund	G , DP & DR	At Trustee's Discretion	5,000	L&T Infrastructure Fund
L&T Flexi Bond Fund (L&T FBF)	G , DP & DR	Monthly	10,000	L&T Flexi Bond Fund
L&T Cash Fund (L&T CF)	G , DP & DR	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Cash Fund
L&T Low Duration Fund (L&T LDF)	G , DP & DR	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Low Duration Fund
L&T Global Real Assets Fund (L&T GRAF)	G , DP & DR	At Trustee's Discretion	5,000	L&T Global Real Assets Fund
L&T Short Term Income Fund (L&T STIF)	G , DP & DR	Monthly	10,000	L&T Short Term Income Fund
L&T Triple Ace Bond Fund	G , QD, SAD & B	Quarterly, Semi-annual: At Trustee's Discretion	10,000	L&T Triple Ace Bond Fund
L&T Monthly Income Plan	G , MD, QD & B	Monthly, Quarterly	10,000	L&T Monthly Income Plan
L&T MIP - Wealth Builder Fund	G , MD & QD	Monthly, Quarterly	10,000	L&T MIP - Wealth Builder Fund
L&T Floating Rate Fund	G & D	Daily, Weekly, Monthly	10,000	L&T Floating Rate Fund
L&T Gilt Fund	G , DP & DR	Quarterly	10,000	L&T Gilt Fund
L&T Liquid Fund	G , WD & DDRIP	Daily, Weekly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Liquid Fund
L&T Ultra Short Term Fund	G , WD, MD, SAD & DDRIP	Daily, Weekly, Monthly, Semi-annual: At Trustee's Discretion	10,000	L&T Ultra Short Term Fund
L&T Income Opportunities Fund	G , D, QD & B	Monthly, Quarterly	10,000	L&T Income Opportunities Fund
L&T Short Term Opportunities Fund	G , D, QD & B	Monthly, Quarterly	10,000	L&T Short Term Opportunities Fund

* In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

G-Growth, DP-Dividend Payout, DR-Dividend Reinvestment, D-Dividend

If an investor does not clearly indicate the choice of Plan, Option or dividend frequency in the application form, the underlined Plan, Option or dividend frequency will be taken as the default option and processed, subject to the minimum investment requirement and other conditions being fulfilled.

Serial No.	Mr. S.N. Lahiri Total No. of years of experience: 21
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund

Serial No.	Mr. Venugopal Manghat Total No. of years of experience: 18
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T MIP - Wealth Builder Fund (Equity Component)

Serial No.	Mr. Rajesh Pherwani Total No. of years of experience: 16
1	L&T Tax Saver Fund

Serial No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 10
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Equity and Gold Fund*
6	L&T Indo Asia Fund*
7	L&T India Prudence Fund*
8	L&T Global Real Assets Fund

Serial No.	Mr. Shriram Ramanathan Total No. of years of experience: 13
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)
3	L&T Low Duration Fund
4	L&T Short Term Income Fund (Co-PM)
5	L&T Income Opportunities Fund
6	L&T Flexi Bond Fund (Co-PM)

Serial No.	Mr. Mahesh Chhabria Total No. of years of experience: 14
1	L&T Liquid Fund (Co-PM)
2	L&T Cash Fund
3	L&T Ultra Short Term Fund (Co-PM)
4	L&T Floating Rate Fund

Serial No.	Ms. Shobheta Manglik Total No. of years of experience: 11
1	L&T Triple Ace Bond Fund
2	L&T Gilt Fund

Serial No.	Mr. Vikram Chopra Total No. of years of experience: 12
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T MIP Wealth Builder (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund (Co-PM)

PM - Portfolio Manager

Performance of all the funds managed by the fund managers are included under the respective sectors giving details of the schemes.

* For investments in Foreign Securities

L&T Investment Management Limited Branch Details

WEST ZONE

MAHARASHTRA:

Mumbai (HO): 6th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400021. **Kolhapur:** Anant Towers, 1st Floor, Skys extension, Rajarampuri Road, Kolhapur - 416008. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opp. Children's Traffic Park, Dharampeth, Nagpur - 400 010 Tel : 91.712.2540125. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Co-Operative Housing Society Limited, Nashik - 422005. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Camp, Pune - 411001.

MADHYA PRADESH:

Bhopal: 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal - 462011, MP. **Gwalior:** 2nd Floor, J.J. Plaza, Huzrat Chauraha, lashkar, Gwalior - 474001. **Indore:** 118 City Centre, 570 M.G. Road, Indore- 452001

GOA:

Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa - 403001.

GUJARAT:

Ahmedabad: 301, Raindrops Building, Opp. Cargo Motors, C. G. Road, Ellis Bridge, Ahmedabad -380006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar - 364002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp sbi Bank, Near Lal Banglow, Jamnagar - 361001. **Rajkot:** 302-Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot-360001. **Surat:** Ground Floor "C" wing, Office No. G-9, ITC Building, Majuragate, Surat - 395002. **Vadodara:** UG/09, Concord, R. C. Dutt Road, Alkapuri, Vadodara - 390007

SOUTH ZONE

KARNATAKA:

Bengaluru: 202, 2nd Floor, Phoenix Towers, 16, Museum Road, Diagonally opp.to St.Joseph's College, Bangalore - 560 025 **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Hubli - 580029 **Mangalore:** No-14-4-511-50, 3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore - 575001. **Mysore:** 133, 3rd floor, Shikha Towers, Ramavilas Road, Mysore - 570 024.

KERALA:

Trivandrum: Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opp. Canarabank, Vazhuthacaud, Thiruvananthapuram - 695 014. **Kochi:** 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O. Kochi - 682024.

ANDHRA PRADESH:

Hyderabad: 4th floor, APDL Estates, 7-1-21/A, Survey No.341/1, Opp Country Club, Begumpet, Hyderabad - 500017. **Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Labbipeta, Vijaywada - 520 010. **Vishakhapatnam:** D.No : 47-14-4/5, Flat No:303, 2rd Floor, Eswara Paradise, Besi de StateBank of India, Dwarakanagar Main road, Visakhapatnam -530016.

TAMIL NADU:

Chennai: 3rd Floor, Investwell Centre, 91, G.N. Chetty Road, T. Nagar, Chennai - 600017. **Coimbatore:** Kovai Towers, 2nd Floor, 44, Balasundram Road, (RTO Office Road) Coimbatore - 641018. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai - 625 001 **Trichy:** 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy - 620018.

NORTH ZONE

NEW DELHI:

6th Floor, DCM Building, 16, Barakhamba Road, above Barakhamba Metro station, Connaught Place, New Delhi - 110001

RAJASTHAN:

Jaipur: Unit No 201 & 202, Trimurty, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur Rajasthan-302001. **Jodhpur:** 2nd Floor, DhanLaxmi Tower, Above IDBI Bank, Chopasni Road, Sardarpura, Jodhpur - 342001.

UTTARAKHAND:

Dehradun: Ground Floor - 23, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun - 248 001

JAMMU & KASHMIR:

Jammu: 70D/C, Gandhi Nagar, Near Valmiki Chowk, Jammu - 180004

PUNJAB:

Amritsar: S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar -143001. **Chandigarh:** SCO-487-488, Cabin No. 9-10, Second Floor, Sector 35 C, Chandigarh -160022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opp. Tehsil Complex, Jalandhar - 144001. **Ludhiana:** SCO-10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana -141 001.

UTTAR PRADESH:

Agra: Shop No. F, C-6, Block No. 41/4B, Friends Tower, Sanjay Place, Agra - 282002. **Allahabad:**

Shop No.5, AnnantRaj Plaza, 132 B/28, Mahatma Gandhi Marg (opposite Rana Jewellers), Civil Lines, Allahabad - 211001 **Gorakhpur:** Shop No 20, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur - 273001. **Kanpur:** 717, 7th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur - 208001. **Lucknow:** Office no. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow - 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tejarhi, Near BSNL Office, Meerut - 250004. **Varanasi:** Unit No D64/127, CH, Arihant Complex, Sgra, Varanasi - 221010.

EAST ZONE

BIHAR:

Patna: 3004, 3rd Floor, Grand Plaza, Fraser Road, Near Dakbunglow Chowraha, Patna - 800001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad - 826001. **Jamshedpur:** Shop No. B, 1st Floor, R R Square, Bistupur, Jamshedpur - 831001, Jharkhand.

WEST BENGAL:

Durgapur: B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2 A, Durgapur -713212. **Kolkata:** 408, 4th floor, Azimganj House, 7, Camac Street, Kolkata - 700017. **Siliguri:** C/o Sonamotors, 3rd mile, 3rd floor, Sevoke Road, Siliguri - 734008.

CHATTISGARH:

Raipur: 1st Floor, Office No. FF 08, Avinash House, Maruti Business Park, G E Road, Raipur - 492001.

ORISSA:

Bhubaneswar: 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar, Orissa - 751001. **Cuttack:** Manisha Plaza, Plot No-1050, 1st Floor, Link Road, Arundaya Market, Cuttack -753012. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela - 769005.

ASSAM:

Guwahati: Milanpur Road, Bamuni Maidan, Guwahati - 781021