

September 2012

FUND FACTS

L&T Investment Management Limited

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

September 2012



Dear Investors,

Indian markets rose for four consecutive weeks in the month of August 2012, however in the last week the stocks fell on profit booking and Euro zone worries. RBI's hawkish stance also aided the fall, as rate cut hopes appear to look dismal. However, FIIs continue to favour India as an investment destination as they pumped in Rs. 10,803 crores* during the month. Monsoon situation in India improved in the last week of August, as it received the highest all India rainfall of the monsoon season so far. As a result, seasonal rainfall for the country as a whole further improved by 2%** as compared to previous week. Source: *SEBI, **IMD

India's GDP growth was slightly above expectations at 5.5% in Q1 June 2012. The service sector grew 6.9%, industry grew 3.6% and agriculture sector grew 2.9%. Manufacturing output rose 0.2% while mining sector grew 0.1% in Q1 June 2012. Source: Bloomberg

BSE Sensex gained 1.12% in August 2012, while S&P CNX Nifty gained 0.56%. The BSE Midcap and BSE Smallcap indices underperformed by declining 0.12% and 0.82% respectively. Defensive sectors like FMCG and Pharma performed reasonably well, whereas rate sensitive sectors like Banking and Realty underperformed the broader markets. The Sensex has increased 13 percent this year as foreign funds have pumped in \$12.3 billion into Indian stocks. Source: bloomberg

We have recently introduced the "Online Chat Facility" on our website www.LNTMF.com, with an endeavour to have yet another avenue for a one on one communication with our investors.

We continue to advocate debt-oriented funds for our retail investors. Investors can also look at bonds funds with a slightly higher duration to cash in on any possible yields softening in the coming quarters. L&T Triple Ace Fund and L&T Short Term Debt Fund are two funds available from our bouquet of products which you can look to invest into. Investor's can also continue to invest through the Systematic Investment Plan (SIP) route for equity funds, which could help them to match their investments in mutual funds with their own investment horizon and financial goals.

For more information you may visit any of our branches or call us toll-free at 1800-209-6565.

Regards

Kailash Kulkarni
Chief Executive Officer

Disclaimer: SIP does not assure or guarantee protection against loss in a declining market.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MARKET REVIEW

Equity Market Review

Indian equity markets were range bound in August 2012 despite strong FII inflows. News flow from domestic and developed economies was mixed. Contraction in industrial output shocked the markets, on the other hand, inflation surprised positively by falling below 7% for first time in 32 months. Q1 GDP growth came slightly above expectations but failed to lift the markets as it dashed rate cut hopes. A sharp recovery in Monsoon progress in August came as a relief for the markets. However, Parliament logjam over Coalgate raised uncertainty about reforms process. Source : Bloomberg

The MSCI AC World Index rose 1.94%, however, the MSCI Emerging Markets Index declined marginally 0.54%. The Sensex climbed 1.12%, while the Nifty gained 0.56%. The BSE Mid-cap and Small-cap indices underperformed the benchmark indices by falling 0.12% and 0.82% respectively. Source : Bloomberg

Sectoral Indices at the BSE witnessed a divergent trend during August 2012. BSE IT gained the most with a rise of 7.43%, followed by FMCG (+6.15%) and HC (+4.96%). On the other hand, BSE Realty was the worst performer with fall of 7.74%, followed by Metal (-7.54%) and Bankex (-3.31%). Source : BSE India

FII flows were strong with net inflows of Rs.10,184.90Cr (USD1.83Bn) in August. On the other hand, domestic MFs were net sellers worth Rs.1,631Cr (USD293.6Mn) during the month. Source : Bloomberg

Indian economy expanded 5.5% during Q1 FY13 compared with 5.3% growth reported in last quarter. The Index of Industrial production (IIP) contracted 1.81% in June 2012 due to sharp fall in capital goods. For July 2012, the eight core sectors growth stood at 1.80%. Source : Bloomberg

Exports in June slipped 14.80% to USD 22.44 billion (Rs.1,24,547 Cr), while imports fell by 7.61% to USD 37.94 billion (Rs.2,10,526 Cr). Source : Bloomberg

July WPI inflation slipped to 32-month low of 6.87% from 7.25% in June. Nymex crude oil prices surged 9.55% over the month to USD 96.47 per barrel. Meanwhile, the rupee gained marginally by 0.23% against the US dollar to Rs.55.53 in August. Source : Bloomberg

Outlook

A sharp recovery in monsoon in August has come as a major relief for the Indian economy since rural India has been one of the strong pillars of economic growth in the last 3-4 years.

Corporate results seem to reflect weakening discretionary spend, continued stress on corporate debt, while consumer staple demand still remains strong.

Indian equity market continues to show resilience at the current levels despite worsening global /domestic macro on hopes of global easing and some domestic policy action.

The markets will be closely tracking the Government policy initiatives and action on monetary easing by global central banks.

Debt Market Review

Indian bond yields witnessed a fall during August 2012. Short-term instruments too registered a drop in yields except for Treasury bills. Globally, the 10-year yields on the government bonds in the US, Germany and Japan moved up 8 bps, 5 and 1 bps to 1.55%, 1.33% and 0.80% respectively.

The call rate dropped 5 bps to 8% at the end of August. The yield on 91-Day T-Bill rose 8 bps to 8.23%, while 364-Day T-Bill yield moved up 14 bps to 8.12%. The yield on 3-month certificate of deposit (CD) declined 31 bps to 8.49%, while the 1-year CD yield slipped 8 bps to 9.07%. Meanwhile, yield on 3-month commercial paper (CP) plunged 53 bps to 8.80% while 1-year CP yield lost 20 bps to 9.68% respectively.

The 10-year benchmark G-sec yield fell marginally 1 bps to 8.24%. The yield on the 5-year benchmark G-sec moved up 4 bps to 8.23%. Meanwhile, the short-term 1-year benchmark G-sec yield declined 12 bps to 7.96%. As a result, spread between 1 and 10-year benchmark G-sec increased by 12 bps to 28.

The 10-year AAA bond yield went down 6 bps to 9.23%. The yield of 5-year AAA paper fell 7 bps to 9.25%. Meanwhile, the short-term 1-year AAA bond yield plunged 41 bps to 9.22%. The AAA bond curve is finally upward sloping, with the spread at 1 bps. Meanwhile, the spread between 10-year benchmark G-sec and 10-year AAA bond narrowed by 5 bps to 82 bps.

Source : Bloomberg

Outlook

The RBI monetary policy review and the relatively better liquidity situation in September might influence rate movements in the coming month. While headline inflation number has shown some moderation, the details may continue to worry RBI.

GDP growth data for 1st quarter came in a bit stronger at 5.5%, and does not reinforce a conclusive case for rate easing in the upcoming September 17 policy review. Source : Bloomberg

As expected, CD issuance pressure has reduced substantially and may result in further easing of short end rates.

Corporate bonds and Government securities seem to have robust demand from banks as well as mutual funds.

The longer end of the curve can be expected to have a downward bias given strong demand from banks, and expectations of OMOs by the central bank, but at the same time concerns of fiscal slippage and the consequent extra borrowings may lead to some amount of caution by market participants.

FUND DETAILS

NAV of Plans / Options

(as on 31 August 2012)

Dividend Option	15.25
Cumulative Option	38.70

Date of Inception : December 11, 2003**

**The scheme was repositioned as L&T Opportunities Fund on December 11, 2003.

Volatility Measures*:

Standard Deviation	4.9904
R-Squared	0.9335
Beta	0.898
Sharpe Ratio#	-0.0788

*Source: ICRA MFE

#Risk free rate assumed to be 8.30%

(based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 0.83

Options for Investment Dividend (Payout / Reinvestment) & Cumulative

Minimum Investment Rs.3000 and in multiples of Re.1 thereafter

Additional Investment Rs.1000 and in multiples of Re.1 thereafter

Minimum Repurchase amount Rs.500 or 50 units

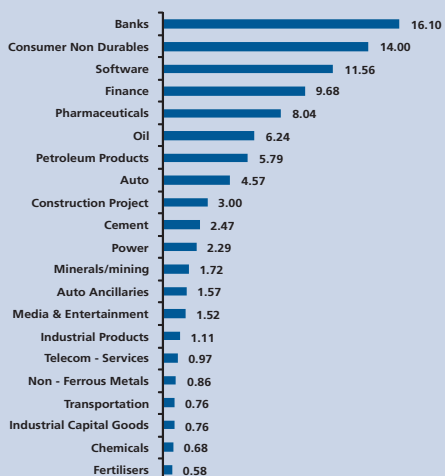
Investment through SIP (Minimum Amount & Installment) Rs.1000 for 6 Months

Fund Manager Mr. Pankaj Gupta

Benchmark S&P CNX Nifty

AAum (Rs. In lacs) Quarter ended June 30, 2012 9322.32 Source : AMFI

% Sector Allocation



Source: M Fund Industry Classification as per AMFI

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
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AUTO

Tatamotors-Dvr-A-Ordy	2.24
Maruti Suzuki India Ltd.	1.21
Mahindra & Mahindra Ltd.	1.12
	4.57

AUTO ANCILLARIES

Exide Industries Ltd	1.20
Sundram Fasteners Ltd.	0.37
	1.57

BANKS

ICICI Bank Ltd	5.89
HDFC Bank Ltd	5.32
State Bank of India	2.61
Bank of Baroda	1.28
Federal Bank	1.00
	16.10

CEMENT

Orient Paper & Industries Ltd.	1.30
Birla Corporation Ltd.	0.67
ACC Limited	0.50
	2.47

CHEMICALS

Tata Chemicals Ltd	0.68
	0.68

CONSTRUCTION PROJECT

Larsen And Toubro Ltd	3.00
	3.00

CONSUMER NON DURABLES

ITC Ltd.	6.92
Hindustan Unilever Ltd	3.68
Nestle India Ltd	1.81
Dabur India Ltd	1.03
Marico Ltd.	0.56
	14.00

FERTILISERS

Zuari Holdings Ltd.	0.58
	0.58

FINANCE

HDFC Ltd	6.64
Infrastructure Development Finance Company Ltd	2.39
Rural Electrification Corporation Ltd	0.65
	9.68

INDUSTRIAL CAPITAL GOODS

Siemens Ltd	0.76
	0.76

INDUSTRIAL PRODUCTS

ESAB India Ltd.	0.63
Greaves Cotton Ltd	0.48
	1.11

MEDIA & ENTERTAINMENT

Zee Entertainment Enterprises Ltd.	0.89
Dish TV India Ltd	0.63
	1.52

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
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MINERALS/MINING

Gujarat Mineral Dev. Corp. Ltd.	1.72
	1.72

NON-FERROUS METALS

Sterlite Industries (India) Ltd.	0.86
	0.86

OIL

Cairn India Ltd.	2.42
Oil and Natural Gas Corporation Ltd	2.25
OIL INDIA Ltd.	1.57
	6.24

PETROLEUM PRODUCTS

Reliance Industries Ltd	4.81
Bharat Petroleum Corporation Ltd	0.98
	5.79

PHARMACEUTICALS

Dr.Reddys Laboratories Ltd.	2.81
Divi Laboratories Limited	2.14
Cipla Ltd	1.86
IPCA Laboratories Ltd	1.23
	8.04

POWER

CESC Ltd.	1.35
KEC International Ltd.	0.94
	2.29

SOFTWARE

Infosys Ltd.	5.87
Tata Consultancy Services Ltd	3.02
HCL Technologies Ltd	1.55
Wipro Ltd	1.12
	11.56

TELECOM - SERVICES

Bharti Airtel Ltd.	0.97
	0.97

TRANSPORTATION

Gateway Distriparks Ltd	0.76
	0.76

Cash and Current Assets

Total Net Assets	100.00
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Source : M Fund

Dividend History

	NAV as on date of declaration (Rs.)	Quantum of Dividend
December 09, 2010	19.57	2.0000
March 14, 2008	24.20	7.5000
March 24, 2000	17.23	4.0000

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns ## (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark ## (Rs)
Since inception till June 30, 2012**	11.40 \$	15.37%	14.19%	14.92%	34,009	31,137	32,887
June 30, 2011 to June 30, 2012*	38.77	-8.52%	-6.53%	-7.51%	9,148	9,347	9,249
June 30, 2010 to June 30, 2011*	42.38	-1.10%	6.30%	6.47%	9,890	10,630	10,647
June 30, 2009 to June 30, 2010*	42.85	29.65%	23.80%	22.13%	12,965	12,380	12,213

*Absolute Returns **CAGR Returns # S&P CNX Nifty ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 11.40 invested at inception. Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

\$ Returns are calculated from 11/12/2003 when the scheme was repositioned as L&T Opportunities Fund

Investment objective and classification: L&T Opportunities Fund (an Open Ended Growth Fund): The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.

Load Structure: Entry Load – Nil. Exit Load – 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Mr. Pankaj Gupta (fund manager)

FUND DETAILS

NAV of Plans / Options

(as on 31 August 2012)

Dividend Option	18.12
Cumulative Option	38.28
Date of Inception :	September 17, 2001

Volatility Measures*:

Standard Deviation	4.9248
R-Squared	0.9737
Beta	0.9051
Sharpe Ratio#	-0.0111

*Source: ICRA MFIE

#Risk free rate assumed to be 8.30%
(based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 1.02

Options for Investment Dividend (Payout / Reinvestment) & Cumulative

Minimum Investment Rs.5000 and in multiples of Re.1 thereafter

Additional Investment Rs.1000 and in multiples of Re.1 thereafter

Minimum Repurchase amount Rs.500 or 50 units

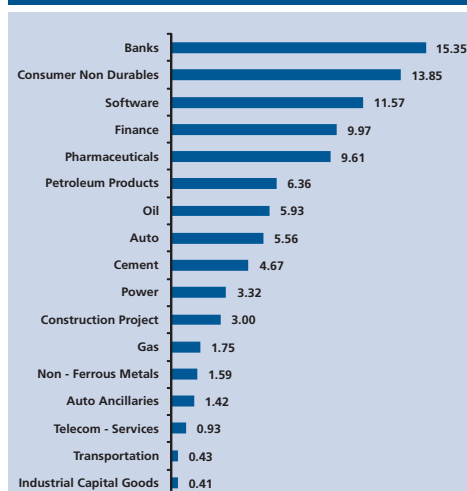
Investment through SIP (Minimum Amount & Installment) Rs.1000 for 6 Months

Fund Manager Mr. Venugopal Manghat

Benchmark S&P CNX Nifty

AAum (Rs. In lacs) Quarter ended June 30, 2012 3251.95 Source : AMFI

% Sector Allocation



Source: M Fund

Industry Classification as per AMFI

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
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AUTO

Tatamotors-Dvr-A-Ordry	2.75
Maruti Suzuki India Ltd.	1.41
Mahindra & Mahindra Ltd.	1.40
	5.56

AUTO ANCILLARIES

Exide Industries Ltd	0.90
Bosch Ltd.	0.52
	1.42

BANKS

HDFC Bank Ltd	6.58
ICICI Bank Ltd	5.51
State Bank of India	2.14
Axis Bank Ltd	1.12
	15.35

CEMENT

Grasim Industries Ltd	3.33
ACC Limited	1.34
	4.67

CONSTRUCTION PROJECT

Larsen And Toubro Ltd	3.00
	3.00

CONSUMER NON DURABLES

ITC Ltd.	6.06
Hindustan Unilever Ltd	3.96
Marico Ltd.	1.70
Godrej Consumer Products Ltd	1.42
Dabur India Ltd	0.71
	13.85

FINANCE

HDFC Ltd	6.36
Infrastructure Development Finance Company Ltd	3.03
Rural Electrification Corporation Ltd	0.58
	9.97

GAS

GAIL India Ltd	1.05
Petronet LNG Ltd	0.70
	1.75

INDUSTRIAL CAPITAL GOODS

Siemens Ltd	0.41
	0.41

NON-FERROUS METALS

Hindustan Zinc Ltd.	0.86
Sterlite Industries (India) Ltd.	0.73
	1.59

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
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OIL

Cairn India Ltd.	3.05
Oil and Natural Gas Corporation Ltd	2.88
	5.93

PETROLEUM PRODUCTS

Reliance Industries Ltd	4.68
Bharat Petroleum Corporation Ltd	1.68
	6.36

PHARMACEUTICALS

Dr.Reddys Laboratories Ltd.	2.74
Cipla Ltd	2.59
Lupin Ltd	2.10
Divi Laboratories Limited	1.71
Cadila Healthcare Ltd.	0.47
	9.61

POWER

Power Grid Corporation of India Ltd	2.44
NHPC Ltd.	0.88
	3.32

SOFTWARE

Infosys Ltd.	4.60
Tata Consultancy Services Ltd	3.51
HCL Technologies Ltd	3.46
	11.57

TELECOM - SERVICES

Bharti Airtel Ltd.	0.93
	0.93

TRANSPORTATION

Container Corporation of India Ltd.	0.43
	0.43

Cash and Current Assets

Total Net Assets	100.00
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Source: M Fund

Dividend History

	NAV as on date of declaration (Rs.)	Quantum of Dividend
March 27, 2006	15.83	1.50
December 12, 2006	16.17	2.00

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns ## (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark ## (Rs)
Since inception till June 30, 2012**	10.00	20.58%	18.16%	18.94%	75,360	60,520	65,013
June 30, 2011 to June 30, 2012*	37.68	-3.98%	-6.53%	-7.51%	9,602	9,347	9,249
June 30, 2010 to June 30, 2011*	39.24	8.37%	6.30%	6.47%	10,837	10,630	10,647
June 30, 2009 to June 30, 2010*	36.21	20.62%	23.80%	22.13%	12,062	12,380	12,213

*Absolute Returns **CAGR Returns # S&P CNX Nifty ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Growth Fund (an open ended growth scheme): To generate long term capital appreciation income through investment in equity and equity related instruments; the secondary objective is to generate some current income and distribute dividend. However, there is no assurance that the investment objective of the scheme will be achieved.

Load Structure: Entry Load - Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

L&T Growth Fund is the only fund managed by Fund Manager Mr. Venugopal Manghat

FUND DETAILS

NAV of Plans / Options

(as on 31 August 2012)

Dividend Option 18.00

Cumulative Option 37.37

Date of Inception : August 09, 2004

Volatility Measures*:

Standard Deviation 4.9448

R-Squared 0.9311

Beta 0.7851

Sharpe Ratio# 0.0158

*Source: ICRA MFIE

#Risk free rate assumed to be 8.30%

(based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 1.67

Options for Investment

Dividend (Payout/
Reinvestment) &
Cumulative

Minimum Investment

Rs.5000 and in multiples
of Re.1 thereafter

Additional Investment

Rs.1000 and in multiples
of Re.1 thereafter

Minimum Repurchase amount

Rs.500 or 50 units

Investment through SIP (Minimum Amount & Installment)

Rs.1000 for 6 Months

Fund Manager

Mr. Anant Deep Katare

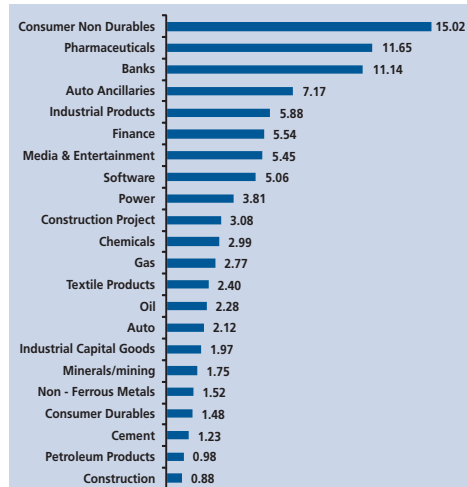
Benchmark

CNX Midcap Index

AAum (Rs. In lacs) Quarter ended June 30, 2012

5517.25 Source : AMFI

% Sector Allocation



Source: M Fund

Industry Classification as per AMFI

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
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AUTO

Eicher Motors Ltd 2.12
2.12

AUTO ANCILLARIES

Bosch Ltd. 2.12
Balkrishna Industries Ltd 1.73
WABCO India Ltd. 1.50
Exide Industries Ltd 1.09
Motherson Sumi system Ltd 0.73
7.17

BANKS

South Indian Bank Ltd. 2.37
ING Vysya Bank Ltd. 2.21
The Jammu & Kashmir Bank Ltd 2.09
Federal Bank 1.95
Oriental Bank Of Commerce 1.11
Corporation Bank 1.00
Indian Bank 0.41
11.14

CEMENT

Century Textiles & Industries Ltd. 1.23
1.23

CHEMICALS

Tata Chemicals Ltd 1.98
Godrej Industries Ltd 1.01
2.99

CONSTRUCTION

Mahindra Lifespace Developers Ltd 0.88
0.88

CONSTRUCTION PROJECT

Engineers India Ltd 3.08
3.08

CONSUMER DURABLES

Bata India Ltd. 1.48
1.48

CONSUMER NON DURABLES

GlaxoSmithkline Consumer Healthcare Ltd 3.90
Colgate-Palmolive (India) Ltd 3.85
Bajaj Corp Ltd 2.63
Marico Ltd. 1.79
Godrej Consumer Products Ltd 1.14
Emami Ltd 0.98
Dabur India Ltd 0.73
15.02

FINANCE

Rural Electrification Corporation Ltd 2.59
LIC Housing Finance Ltd 1.91
Sundaram Finance Ltd 1.04
5.54

GAS

Petronet LNG Ltd 1.36
Indraprastha Gas Ltd. 1.01
Gujarat State Petronet Ltd. 0.40
2.77

INDUSTRIAL CAPITAL GOODS

Thermax Ltd. 0.99
Bharat Electronics Ltd. 0.98
1.97

INDUSTRIAL PRODUCTS

Max India Ltd. 2.80
Greaves Cotton Ltd 1.72
SKF India Ltd 1.36
5.88

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
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MEDIA & ENTERTAINMENT

Dish TV India Ltd 2.53
Eros International Media Ltd 1.55
Zee Entertainment Enterprises Ltd. 0.81
Entertainment Network (India) Ltd 0.56
5.45

MINERALS/MINING

Gujarat Mineral Dev. Corp. Ltd. 1.75
1.75

NON-FERROUS METALS

Hindustan Zinc Ltd. 1.52
1.52

OIL

OIL INDIA Ltd. 2.28
2.28

PETROLEUM PRODUCTS

Hindustan Petroleum Corporation Ltd 0.98
0.98

PHARMACEUTICALS

Divi Laboratories Limited 3.38
Cadila Healthcare Ltd. 3.02
Lupin Ltd 2.90
IPCA Laboratories Ltd 1.78
Pfizer Ltd. 0.57
11.65

POWER

CESC Ltd. 2.83
KEC International Ltd. 0.98
3.81

SOFTWARE

NIIT Technologies Ltd. 2.58
Eclerx Services Ltd 1.36
Hexaware Technologies Ltd 1.12
5.06

TEXTILE PRODUCTS

Page Industries Ltd 2.40
2.40

Cash and Current Assets

3.83

Total Net Assets

100.00

Source: M Fund

Dividend History

	NAV as on date of declaration (Rs.)	Quantum of Dividend
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August 08, 2012 19.19 1.00

August 08, 2011 21.19 2.50

March 27, 2006 16.36 2.50

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Since inception till June 30, 2012**	10.00	17.99%	17.08%	16.46%	36,910	34,723	33,306
June 30, 2011 to June 30, 2012*	36.91	-4.55%	-7.77%	-7.51%	9,545	9,223	9,249
June 30, 2010 to June 30, 2011*	38.67	1.98%	-1.96%	6.47%	10,198	9,804	10,647
June 30, 2009 to June 30, 2010*	37.92	44.35%	49.82%	22.13%	14,435	14,982	12,213

*Absolute Returns **CAGR Returns # CNX Midcap

BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Midcap Fund (an open-ended equity scheme): To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Load Structure: Entry Load – Nil. Exit Load – 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 4. Refer page no. 23 for schemes currently managed by Mr. Anant Deep Katare

FUND DETAILS

NAV of Plans / Options

(as on 31 August 2012)

Dividend Option	9.36
Cumulative Option	9.36

Date of Inception : February 27, 2006

Volatility Measures*:

Standard Deviation	5.1084
R-Squared	0.9509
Beta	0.9467
Sharpe Ratio#	-0.0938

*Source: ICRA MFIE

#Risk free rate assumed to be 8.30%
(based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 1.14

Options for Investment

Dividend (Payout/
Reinvestment) &
Cumulative

Minimum Investment

Rs.5000 and in multiples
of Re.1 thereafter

Additional Investment

Rs.1000 and in multiples
of Re.1 thereafter

Minimum Repurchase amount

Rs.500 or 50 units

Investment through SIP (Minimum Amount & Installment)

Rs.1000 for 6 Months

Fund Manager

Mr. Pankaj Gupta

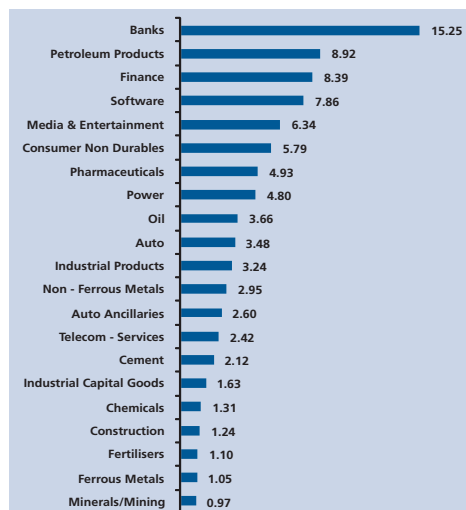
Benchmark

S&P CNX 500

AAum (Rs. In lacs) Quarter ended June 30, 2012

754.07 Source : AMFI

% Sector Allocation



Source: M Fund

Industry Classification as per AMFI

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
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AUTO

Tatamotors-Dvr-A-Ordry	2.12
Maruti Suzuki India Ltd.	1.36
	3.48

AUTO ANCILLARIES

Exide Industries Ltd	2.60
	2.60

BANKS

ICICI Bank Ltd	5.87
Oriental Bank Of Commerce	1.74
Federal Bank	1.69
ING Vysya Bank Ltd.	1.53
Axis Bank Ltd	1.17
Bank of Baroda	0.97
Yes Bank Ltd	0.91
Canara Bank	0.79
South Indian Bank Ltd.	0.58
	15.25

CEMENT

Orient Paper & Industries Ltd.	1.41
Birla Corporation Ltd.	0.71
	2.12

CHEMICALS

Tata Chemicals Ltd	1.31
	1.31

CONSTRUCTION

Simplex Infrastructures Ltd	1.24
	1.24

CONSUMER NON DURABLES

ITC Ltd.	3.33
GlaxoSmithkline Consumer Healthcare Ltd	2.46
	5.79

FERROUS METALS

Tata Steel Ltd	1.05
	1.05

FERTILISERS

Gujarat State Fert. & Chemicals Ltd.	1.10
	1.10

FINANCE

HDFC Ltd	2.44
Rural Electrification Corporation Ltd	2.14
LIC Housing Finance Ltd	1.66
Infrastructure Development Finance Company Ltd	1.48
Power Finance Corporation Ltd	0.67
	8.39

INDUSTRIAL CAPITAL GOODS

Bharat Heavy Electricals Ltd.	1.63
	1.63

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
------------	-----------------

INDUSTRIAL PRODUCTS

Max India Ltd.	2.17
Greaves Cotton Ltd	1.07
	3.24

MEDIA & ENTERTAINMENT

Navneet Publications India Ltd.	2.24
Eros International Media Ltd	1.76
Entertainment Network (India) Ltd	1.43
Zee Entertainment Enterprises Ltd.	0.91
	6.34

MINERALS/MINING

Coal India Ltd	0.97
	0.97

NON-FERROUS METALS

Hindalco Industries Ltd	2.01
Hindustan Zinc Ltd.	0.94
	2.95

OIL

OIL INDIA Ltd.	2.13
Cairn India Ltd.	1.53
	3.66

PETROLEUM PRODUCTS

Reliance Industries Ltd	6.90
Bharat Petroleum Corporation Ltd	2.02
	8.92

PHARMACEUTICALS

Cadila Healthcare Ltd.	2.13
Pfizer Ltd.	1.41
Dr.Reddys Laboratories Ltd.	1.39
	4.93

POWER

Power Grid Corporation of India Ltd	1.65
Tata Power Co.Ltd.	1.65
CESC Ltd.	0.85
Orient Green Power Company Ltd	0.65
	4.80

SOFTWARE

Infosys Ltd.	4.05
Tata Consultancy Services Ltd	1.95
Wipro Ltd	1.86
	7.86

TELECOM - SERVICES

Bharti Airtel Ltd.	2.42
	2.42

Cash and Current Assets

Total Net Assets	100.00
-------------------------	---------------

Source: M Fund

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till June 30, 2012**	10.00	-0.66%	7.34%	8.68%	9,590	15,675	16,952
June 30, 2011 to June 30, 2012*	9.59	-4.67%	-7.79%	-7.51%	9,533	9,221	9,249
June 30, 2010 to June 30, 2011*	10.06	1.62%	2.31%	6.47%	10,162	10,231	10,647
June 30, 2009 to June 30, 2010*	9.90	19.71%	27.41%	22.13%	11,971	12,741	12,213

*Absolute Returns **CAGR Returns # S&P CNX 500 ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Contra Fund (an open-ended equity scheme): To generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.

Load Structure: Entry Load - Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Mr. Pankaj Gupta

FUND DETAILS

NAV of Plans / Options

(as on 31 August 2012)

Dividend Option	8.99
Cumulative Option	12.67
Date of Inception :	April 19, 2007

Volatility Measures*:

Standard Deviation	5.2583
R-Squared	0.9842
Beta	0.9715
Sharpe Ratio#	-0.0582

*Source: ICRA MFIE

#Risk free rate assumed to be 8.30%
(based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 1.78

Options for Investment

Dividend (Payout/
Reinvestment) &
Cumulative

Minimum Investment

Rs. 5000 and in multiples
of Re.1 thereafter

Additional Investment

Rs. 1000 and in multiples
of Re.1 thereafter

Minimum Repurchase amount

Rs. 500 or 50 units

Investment through SIP (Minimum Amount & Installment)

Rs. 1000 for 6 Months

Fund Manager

Mr. Anant Deep Katare

Benchmark

S&P CNX Nifty

AAum (Rs. in lacs) Quarter ended June 30, 2012

752.7 Source : AMFI

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
------------	-----------------

AUTO

Mahindra & Mahindra Ltd.	1.33
Tata Motors Ltd.	1.12
Tatamotors-Dvr-A-Ord	1.03
Maruti Suzuki India Ltd.	0.99
	4.47

BANKS

ICICI Bank Ltd	7.25
HDFC Bank Ltd	5.53
State Bank of India	3.02
Axis Bank Ltd	2.07
Punjab National Bank	1.85
	19.72

CEMENT

Grasim Industries Ltd	3.60
	3.60

CONSTRUCTION

Jaiprakash Associates Ltd.	1.68
	1.68

CONSTRUCTION PROJECT

Larsen And Toubro Ltd	6.06
	6.06

CONSUMER NON DURABLES

ITC Ltd.	5.39
Hindustan Unilever Ltd	3.53
	8.92

FERROUS METALS

Tata Steel Ltd	0.68
	0.68

FINANCE

HDFC Ltd	6.42
Infrastructure Development Finance Company Ltd	2.81
Rural Electrification Corporation Ltd	0.52
	9.75

GAS

GAIL India Ltd	1.02
	1.02
Bharat Heavy Electricals Ltd.	1.91
Siemens Ltd	0.93
	2.84

NON-FERROUS METALS

Hindustan Zinc Ltd.	0.76
Hindalco Industries Ltd	0.51
	1.27

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
------------	-----------------

OIL

Oil and Natural Gas Corporation Ltd	3.21
Cairn India Ltd.	1.14
	4.35

PETROLEUM PRODUCTS

Reliance Industries Ltd	5.36
Bharat Petroleum Corporation Ltd	0.71
	6.07

PHARMACEUTICALS

Dr.Reddys Laboratories Ltd.	3.16
Cipla Ltd	1.26
Lupin Ltd	1.03
	5.45

POWER

Power Grid Corporation of India Ltd	1.56
National Thermal Power Corporation Ltd	1.29
Tata Power Co.Ltd.	0.51
	3.36

SOFTWARE

Infosys Ltd.	6.14
Tata Consultancy Services Ltd	3.85
HCL Technologies Ltd	1.12
	11.11

Cash and Current Assets

Total Net Assets 100.00

Source: M Fund

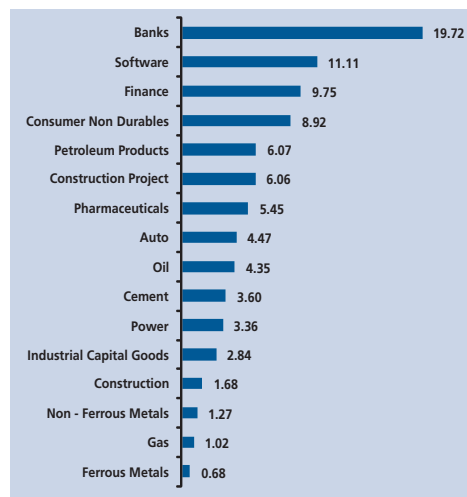
Dividend History

	NAV as on date of declaration (Rs.)	Quantum of Dividend
October 16, 2007	12.10	0.80
November 02, 2007	12.63	1.00
December 11, 2007	12.49	1.10

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

% Sector Allocation



Source: M Fund

Industry Classification as per AMFI

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till June 30, 2012**	10.00	4.73%	5.49%	4.86%	12,720	13,205	12,798
June 30, 2011 to June 30, 2012*	12.72	-6.74%	-6.53%	-7.51%	9,326	9,347	9,249
June 30, 2010 to June 30, 2011*	13.64	3.10%	6.30%	6.47%	10,310	10,630	10,647
June 30, 2009 to June 30, 2010*	13.23	19.40%	23.80%	22.13%	11,940	12,380	12,213

*Absolute Returns **CAGR Returns # S&P CNX Nifty ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Hedged Equity Fund (an Open Ended Equity Scheme): To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.

Load Structure: Entry Load - Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 4. Refer page no. 23 for schemes currently managed by Mr. Anant Deep Katare

FUND DETAILS	
NAV of Plans / Options (as on 31 August 2012)	
Dividend Option	11.95
Cumulative Option	13.94
Date of Inception : November 18, 2005	
Volatility Measures*:	
Standard Deviation	5.2928
R-Squared	0.9333
Beta	0.9523
Sharpe Ratio#	-0.0636
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.30% (based on 3-months T-bill rate during last 3 months)	
Expense Ratio :	2.50%
Portfolio Turnover :	2.17
Options for Investment	
	Dividend (Payout/ Reinvestment) & Cumulative
Minimum Investment	
	Rs.500 or 50 units and in multiples of Rs.500 thereafter
Additional Investment	
	Rs.500 and in multiples of Rs.500 thereafter
Minimum Repurchase amount	
	Rs. 500
Investment through SIP (Minimum Amount & Installment)	
	Rs.500 for 12 Months or Rs. 1000 for 6 Months
Fund Manager	
	Mr. Anant Deep Katare
Benchmark	
	S&P CNX Nifty
AAum (Rs. In lacs) Quarter-ended June 30, 2012	
	2726.04 Source : AMFI



Source: M Fund Industry Classification as per AMFI

Investment objective and classification: L&T Tax Saver Fund (an Open Ended Equity Linked Tax Savings Scheme): To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable condition.

Load Structure: Entry Load – Nil. Exit Load – Nil

Total Schemes managed by the Fund Manager is 4. Refer page no. 23 for schemes currently managed by Mr. Anant Deep Katare

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
AUTO	
Tata Motors Ltd.	1.62
Mahindra & Mahindra Ltd.	1.25
Tatamotors-Dvr-A-Ord	0.98
Maruti Suzuki India Ltd.	0.51
	4.36
BANKS	
ICICI Bank Ltd	6.66
HDFC Bank Ltd	5.52
State Bank of India	2.82
Axis Bank Ltd	2.59
ING Vysya Bank Ltd.	1.02
The Jammu & Kashmir Bank Ltd	0.96
Indian Bank	0.42
	19.99
CEMENT	
Grasim Industries Ltd	3.34
	3.34
CONSTRUCTION	
Jaiprakash Associates Ltd.	1.09
	1.09
CONSTRUCTION PROJECT	
Larsen And Toubro Ltd	5.03
Engineers India Ltd	1.70
	6.73
CONSUMER NON DURABLES	
ITC Ltd.	4.76
Hindustan Unilever Ltd	3.80
Marico Ltd.	1.65
GlaxoSmithkline Consumer Healthcare Ltd	1.06
Colgate-Palmolive (India) Ltd	1.04
Nestle India Ltd	1.00
	13.31
FERROUS METALS	
Tata Steel Ltd	0.62
	0.62
FINANCE	
HDFC Ltd	4.54
Infrastructure Development Finance Company Ltd	2.61
	7.15
GAS	
GAIL India Ltd	0.97
Petronet LNG Ltd	0.60
	1.57
INDUSTRIAL CAPITAL GOODS	
Bharat Heavy Electricals Ltd.	1.86
Siemens Ltd	0.87
Thermax Ltd.	0.47
	3.20
MEDIA & ENTERTAINMENT	
Dish TV India Ltd	2.18
	2.18

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
NON-FERROUS METALS	
Hindustan Zinc Ltd.	1.42
Hindalco Industries Ltd	0.42
	1.84
OIL	
Oil and Natural Gas Corporation Ltd	2.83
Cairn India Ltd.	1.00
	3.83
PETROLEUM PRODUCTS	
Reliance Industries Ltd	4.95
Bharat Petroleum Corporation Ltd	0.70
	5.65
PHARMACEUTICALS	
Dr.Reddys Laboratories Ltd.	2.99
IPCA Laboratories Ltd	1.61
Cipla Ltd	1.21
Lupin Ltd	1.02
Divi Laboratories Limited	0.90
	7.73
POWER	
Power Grid Corporation of India Ltd	1.20
National Thermal Power Corporation Ltd	1.17
Tata Power Co.Ltd.	0.56
	2.93
SOFTWARE	
Infosys Ltd.	5.00
Tata Consultancy Services Ltd	3.25
HCL Technologies Ltd	1.08
Eclerx Services Ltd	1.04
NIIT Technologies Ltd.	1.00
	11.37
TRANSPORTATION	
Container Corporation of India Ltd.	0.52
	0.52
Cash and Current Assets	
	2.59
Total Net Assets	
	100.00

Source: M Fund

Dividend History		
	NAV as on date of declaration (Rs.)	Quantum of Dividend
March 05, 2012	13.09	1.00
January 22, 2007	14.22	1.00
Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.		
Performance of dividend option would be net of Dividend Distribution Tax, as applicable		

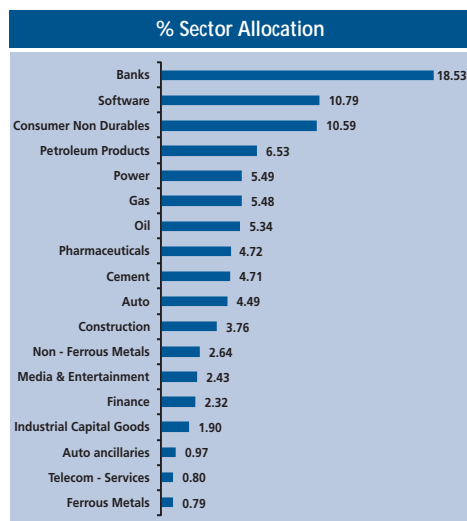
Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns ## (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark ## (Rs)
Since inception till June 30, 2012**	10.05	5.19%	11.16%	11.09%	13,980	20,148	20,065
June 30, 2011 to June 30, 2012*	14.05	-8.77%	-6.53%	-7.51%	9,123	9,347	9,249
June 30, 2010 to June 30, 2011*	15.40	0.20%	6.30%	6.47%	10,020	10,630	10,647
June 30, 2009 to June 30, 2010*	15.37	28.08%	23.80%	22.13%	12,808	12,380	12,213

*Absolute Returns **CAGR Returns # S&P CNX Nifty ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10.05 invested at inception. Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

FUND DETAILS	
NAV of Plans / Options (as on 31 August 2012)	
Dividend	11.98
Cumulative	18.86
Date of Inception :	March 27, 2009
Volatility Measures*:	
Standard Deviation	5.2337
R-Squared	0.8664
Beta	0.9133
Sharpe Ratio#	0.0205
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.30% (based on 3-months T-bill rate during last 3 months)	
Expense Ratio :	2.50%
Portfolio Turnover :	1.81
Options for Investment	Dividend Payout and Cumulative
Minimum Investment	Not Applicable, as the Scheme is close ended in nature.
Additional Investment	Not Applicable, as the Scheme is close ended in nature.
Minimum Repurchase amount	A minimum of Rs. 500/- per application and in multiples of Rs. 500/-.
Investment through SIP (Minimum Amount & Installment)	Not Available
Fund Manager	Mr. Anant Deep Katare
Benchmark	BSE 200
AAum (Rs. In lacs) Quarter ended June 30, 2012	249.95 Source : AMFI



Source: M Fund Industry Classification as per AMFI

Investment Objective and Classification : L&T Tax Advantage Fund – Series I (A 10 year Close Ended Equity Linked Saving Scheme, subject to a lock in for a period of three years from date of allotment). The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The investment policies shall be framed in accordance with SEBI (Mutual Funds) Regulations, 1996 and rules and guidelines for Equity Linked Savings Scheme (ELSS), 2005 (and modifications to them).

Load Structure: Entry Load : Nil Exit Load : Nil

Total Schemes managed by the Fund Manager is 4. Refer page no. 23 for schemes currently managed by Mr. Anant Deep Katare

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
AUTO	
Mahindra & Mahindra Ltd.	1.72
Tata Motors Ltd.	1.21
Maruti Suzuki India Ltd.	1.05
Bajaj Auto Ltd.	0.51
	4.49
AUTO ANCILLARIES	
Sundram Fasteners Ltd.	0.97
	0.97
BANKS	
ICICI Bank Ltd	7.23
Axis Bank Ltd	3.57
State Bank of India	3.02
Corporation Bank	2.41
Oriental Bank Of Commerce	1.26
The Jammu & Kashmir Bank Ltd	1.04
	18.53
CEMENT	
Grasim Industries Ltd	3.23
Century Textiles & Industries Ltd.	1.48
	4.71
CONSTRUCTION	
Mahindra Lifespace Developers Ltd	2.10
Jaiprakash Associates Ltd.	1.66
	3.76
CONSUMER NON DURABLES	
ITC Ltd.	5.31
Bajaj Corp Ltd	3.43
Godrej Consumer Products Ltd	1.85
	10.59
FERROUS METALS	
Tata Steel Ltd	0.79
	0.79
FINANCE	
Rural Electrification Corporation Ltd	2.32
	2.32
GAS	
Petronet LNG Ltd	2.47
Indraprastha Gas Ltd.	2.05
GAIL India Ltd	0.96
	5.48
INDUSTRIAL CAPITAL GOODS	
Bharat Heavy Electricals Ltd.	1.44
Siemens Ltd	0.46
	1.90

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
MEDIA & ENTERTAINMENT	
Navneet Publications India Ltd.	2.43
	2.43
NON-FERROUS METALS	
Hindustan Zinc Ltd.	1.84
Hindalco Industries Ltd	0.80
	2.64
OIL	
Oil and Natural Gas Corporation Ltd	3.50
Cairn India Ltd.	1.84
	5.34
PETROLEUM PRODUCTS	
Reliance Industries Ltd	5.80
Bharat Petroleum Corporation Ltd	0.73
	6.53
PHARMACEUTICALS	
IPCA Laboratories Ltd	2.98
Lupin Ltd	1.74
	4.72
POWER	
Power Grid Corporation of India Ltd	2.64
National Thermal Power Corporation Ltd	1.59
Tata Power Co.Ltd.	1.26
	5.49
SOFTWARE	
NIIT Technologies Ltd.	4.04
Persistent Systems Ltd.	2.46
MindTree Ltd.	2.23
Eclerx Services Ltd	2.06
	10.79
TELECOM - SERVICES	
Bharti Airtel Ltd.	0.80
	0.80
Cash and Current Assets	
Total Net Assets	100.00
Source: M Fund	

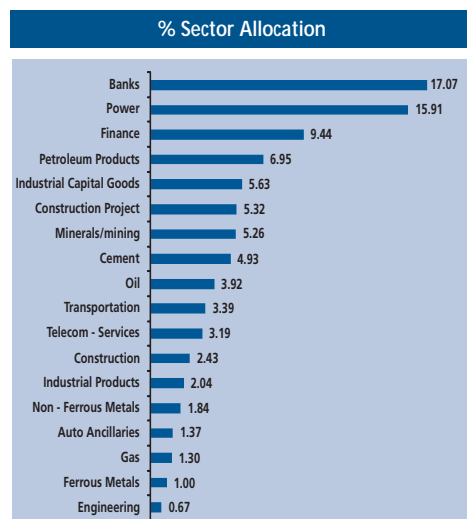
Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Since inception till June 30, 2012**	10.00	21.50%	20.28%	18.39%	18,880	18,265	17,346
June 30, 2011 to June 30, 2012*	18.88	-5.03%	-7.63%	-7.51%	9,497	9,237	9,249
June 30, 2010 to June 30, 2011*	19.88	-4.01%	2.96%	6.47%	9,599	10,296	10,647
June 30, 2009 to June 30, 2010*	20.71	55.83%	27.22%	22.13%	15,583	12,722	12,213

*Absolute Returns **CAGR Returns # BSE 200 ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception. Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

FUND DETAILS	
NAV of Plans / Options (as on 31 August 2012)	
Dividend Option	5.85
Cumulative Option	5.85
Date of Inception : September 27, 2007	
Volatility Measures*:	
Standard Deviation	5.7423
R-Squared	0.8854
Beta	1.0063
Sharpe Ratio#	-0.1885
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.30% (based on 3-months T-bill rate during last 3 months)	
Expense Ratio :	2.50%
Portfolio Turnover :	0.63
Options for Investment	
	Dividend (Payout/ Reinvestment) & Cumulative
Minimum Investment	
	Rs. 5000/- and in multiples of Re. 1 thereafter
Additional Investment	
	Rs. 1000/- and in multiples of Re. 1 thereafter
Minimum Repurchase amount	
	Rs.500 or 50 units
Investment through SIP (Minimum Amount & Installment)	
	Rs.1000 for 6 Months
Fund Manager	
	Mr. Pankaj Gupta
Benchmark	
	S&P CNX Nifty
AAum (Rs. In lacs) Quarter ended June 30, 2012	
	3067.03 Source : AMFI



Source: M Fund Industry Classification as per AMFI

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
AUTO ANCILLARIES	
Kesoram Industries Ltd	1.37
	1.37
BANKS	
ICICI Bank Ltd	7.35
State Bank of India	4.80
Bank of Baroda	1.93
Axis Bank Ltd	1.87
Punjab National Bank	1.12
	17.07
CEMENT	
Mangalam Cement Ltd.	2.58
Madras Cements Ltd	1.24
Century Textiles & Industries Ltd.	1.11
	4.93
CONSTRUCTION	
Jaiprakash Associates Ltd.	1.50
Simplex Infrastructures Ltd	0.93
	2.43
CONSTRUCTION PROJECT	
Larsen And Toubro Ltd	4.46
Engineers India Ltd	0.86
	5.32
ENGINEERING	
Va Tech Wabag Ltd.	0.67
	0.67
FERROUS METALS	
Tata Steel Ltd	1.00
	1.00
FINANCE	
HDFC Ltd	5.04
Rural Electrification Corporation Ltd	2.07
Infrastructure Development Finance Company Ltd	1.96
Power Finance Corporation Ltd	0.37
	9.44
GAS	
Gujarat State Petronet Ltd.	1.30
	1.30
INDUSTRIAL CAPITAL GOODS	
Bharat Heavy Electricals Ltd.	2.12
Bharat Electronics Ltd.	1.65
Siemens Ltd	1.17
Gujarat Apollo Industries Ltd.	0.40
Tecpro Systems Ltd.	0.29
	5.63
INDUSTRIAL PRODUCTS	
Cummins India Ltd	1.26
Greaves Cotton Ltd	0.78
	2.04

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
MINERALS/MINING	
Coal India Ltd	3.19
Gujarat Mineral Dev. Corp. Ltd.	2.07
	5.26
NON-FERROUS METALS	
Hindalco Industries Ltd	1.84
	1.84
OIL	
Oil and Natural Gas Corporation Ltd	2.15
Cairn India Ltd.	1.77
	3.92
PETROLEUM PRODUCTS	
Reliance Industries Ltd	5.27
Bharat Petroleum Corporation Ltd	1.68
	6.95
POWER	
National Thermal Power Corporation Ltd	5.85
Power Grid Corporation of India Ltd	5.18
Tata Power Co.Ltd.	2.28
KEC International Ltd.	1.44
NHPC Ltd.	0.65
CESC Ltd.	0.51
	15.91
TELECOM - SERVICES	
Bharti Airtel Ltd.	3.19
	3.19
TRANSPORTATION	
Gateway Distriparks Ltd	2.60
Container Corporation of India Ltd.	0.62
Gujarat Pipavav Port Ltd	0.17
	3.39
Cash and Current Assets	
	8.34
Total Net Assets	
	100.00
Source: M Fund	

Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till June 30, 2012**	10.00	-10.27%	1.14%	0.34%	5,970	10,557	10,163
June 30, 2011 to June 30, 2012*	5.97	-12.46%	-6.53%	-7.51%	8,754	9,347	9,249
June 30, 2010 to June 30, 2011*	6.82	-10.73%	6.30%	6.47%	8,927	10,630	10,647
June 30, 2009 to June 30, 2010*	7.64	12.52%	23.80%	22.13%	11,252	12,380	12,213

*Absolute Returns **CAGR Returns # S&P CNX Nifty ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Infrastructure Fund (an open ended equity scheme): To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Load Structure: Entry Load - Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year.

Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Mr. Pankaj Gupta.

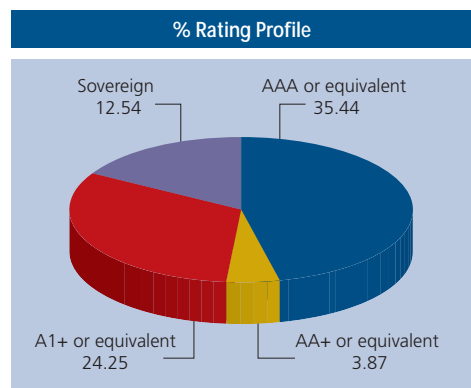
L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on August 31, 2012



FUND DETAILS	
NAV of Plans / Options (as on 31 August 2012)	
Monthly Dividend Option	11.3328
Quarterly Dividend Option	11.5594
Cumulative Option:	21.3973
Date of Inception :	July 31, 2003
Expense Ratio :	2.25%
Plan :	Regular and institutional
Options for Investment	Quarterly Dividend (Reinvestment and Payout), Monthly Dividend (Reinvestment and Payout), Bonus and Cumulative
Minimum Investment	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10,000 (Div.) and in multiples of Re.1 thereafter
Additional Investment	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months
Fund Manager	Ms. Shobheta Manglik (For Debt Portion) Mr. Pankaj Gupta (For Equity Portion)
Benchmark:	CRISIL MIP Blended Fund Index
AAum (Rs. In lacs) Quarter ended June 30, 2012	8228.52 Source : AMFI
Average Maturity	914.20 days
Duration	1.83 years
Modified Duration	1.68 years



Investment objective and classification: L&T Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus) (an open ended income scheme with no assured returns): the primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Load Structure: Entry Load – Nil. Exit Load – 1% if redeemed ≤ 1 year; Nil – if redeemed > 1 year

Total Schemes managed by the Fund Manager is 5. Refer page no.23 for schemes currently managed by Mr. Pankaj Gupta (Fund manager for equity portion)

Total Schemes managed by the Fund Manager is 9. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik (Fund manager for debt portion)

PORTFOLIO ALLOCATION	
Issuer	% to Net Assets
AUTO	
Tatamotors-Dvr-A-Ordry	0.28
	0.28
AUTO ANCILLARIES	
Banco Products (India) Ltd.	0.17
	0.17
BANKS	
ICICI Bank Ltd	1.25
HDFC Bank Ltd	1.23
State Bank of India	0.69
Oriental Bank Of Commerce	0.28
Federal Bank	0.28
Axis Bank Ltd	0.16
	3.89
CONSTRUCTION PROJECT	
Larsen And Toubro Ltd	0.50
National Buildings Construction Ltd	0.12
	0.62
CONSUMER NON DURABLES	
ITC Ltd.	1.65
Hindustan Unilever Ltd	0.86
Dabur India Ltd	0.22
	2.73
FERROUS METALS	
Tata Steel Ltd	0.15
	0.15
FERTILISERS	
Zuari Holdings Ltd.	0.21
	0.21
FINANCE	
HDFC Ltd	1.02
Infrastructure Development Fin Co	0.37
LIC Housing Finance Ltd	0.16
	1.55
GAS	
Gujarat State Petronet Ltd.	0.31
	0.31
INDUSTRIAL PRODUCTS	
Polyplex Corporation Ltd	0.43
	0.43
MEDIA & ENTERTAINMENT	
Navneet Publications India Ltd.	0.62
Dish TV India Ltd	0.44
Hindustan Media Ventures Ltd.	0.09
HT Media Ltd.	0.08
	1.23
NON-FERROUS METALS	
Hindalco Industries Ltd	0.37
Sterlite Industries (India) Ltd.	0.21
	0.58
OIL	
Oil and Natural Gas Corporation Ltd	0.45
Cairn India Ltd.	0.23
	0.68
PETROLEUM PRODUCTS	
Reliance Industries Ltd	1.37
	1.37
PHARMACEUTICALS	
Dr.Reddys Laboratories Ltd.	0.58
Pfizer Ltd.	0.43
	1.01

PORTFOLIO ALLOCATION	
Issuer	% to Net Assets
POWER	
National Thermal Power Corporation	0.32
Tata Power Co.Ltd.	0.13
	0.45
SOFTWARE	
Infosys Ltd.	0.89
	0.89
TELECOM - SERVICES	
Bharti Airtel Ltd.	0.36
	0.36
CORPORATE DEBT	
Tata Sons Ltd.	6.91
ICICI Bank Ltd	6.31
LIC Housing Finance Ltd	6.15
Power Grid Corporation of India Ltd	5.66
Power Finance Corporation	4.12
Rural Electrification Corporation	3.18
HDFC Ltd	3.11
First Blue Home Finance Ltd	2.61
Kotak Mahindra Prime Ltd	1.26
	39.31
MONEY MARKET INSTRUMENTS	
South Indian Bank Ltd.	7.49
Axis Bank Ltd	6.32
Kotak Mahindra Bank Ltd	5.35
State Bank of Hyderabad	3.21
Andhra Bank	1.88
	24.25
GOVT. DATED SECURITIES	
8.15% - CG - 11 Jun 2022	7.77
8.33% - CG - 09 Jul 2026	3.75
8.19% - CG - 16 Jan 2020	1.02
	12.54
Cash and Cash Equivalents	6.99
Total Net Assets	100.00
Source: M Fund	

Dividend History			
Date of Declaration	NAV as on date of declaration (Rs.)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Regular - Monthly Dividend			
27-Aug-12	11.419	0.0529	0.0453
25-Jul-12	11.3812	0.0529	0.0453
25-Jun-12	11.3390	0.044	0.0378
25-May-12	11.2347	0.044	0.0378
25 April-12	11.3274	0.044	0.0378
Regular - Quarterly Dividend			
27-Jun-12	11.5558	0.1321	0.1133
27-Mar-12	11.4955	0.1321	0.1133

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.

(Monthly income/ dividend is not assured and subject to availability of distributable surplus.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till June 30, 2012**	10.0000	8.78%	7.68%	4.69%	21,198	19,356	15,051
June 30, 2011 to June 30, 2012*	21.1983	6.42%	6.54%	7.10%	10,642	10,654	10,710
June 30, 2010 to June 30, 2011*	19.9186	4.76%	5.03%	1.79%	10,476	10,503	10,179
June 30, 2009 to June 30, 2010*	19.0133	7.74%	7.66%	3.43%	10,774	10,766	10,343

*Absolute Returns **CAGR Returns # CRISIL MIP Blended Index ## Crisil 10 Year Gilt Index

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

L&T MIP -Wealth Builder Fund

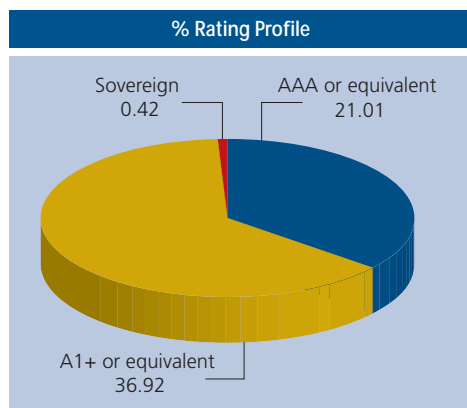
(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on August 31, 2012



FUND DETAILS	
NAV of Plans / Options (as on 31 August 2012)	
Growth	10.5141
Monthly Dividend	10.3934
Quarterly Dividend	10.5141
Date of Inception :	October 18, 2011
Expense Ratio :	2.25%
Options for Investment	Monthly Dividend (Reinvestment and Payout), Quarterly Dividend (Reinvestment and Payout) and Growth
Minimum Investment	Rs. 5000 (Growth) and in multiples of Re.1 thereafter, Rs. 10000 (Monthly / Quarterly Dividend) and in multiples of Re.1 thereafter
Additional Investment	Rs. 1000 for all option and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months
Fund Manager	Ms. Shobheta Manglik (For Debt Portion) & Mr. Pankaj Gupta (For Equity Portion)
Benchmark	CRISIL MIP Blended Fund Index
AAum (Rs. In lacs) Quarter ended June 30, 2012	8945.35 Source : AMFI

Average Maturity	747.12 days
Duration	1.49 years
Modified Duration	1.37 years



PORTFOLIO ALLOCATION	
Issuer	% to Net Assets
AUTO	
Mahindra & Mahindra Ltd.	0.51
Tatamotors-Dvr-A-Ord	0.47
Maruti Suzuki India Ltd.	0.39
	1.37
AUTO ANCILLARIES	
Balkrishna Industries Ltd	0.42
	0.42
BANKS	
ICICI Bank Ltd	1.60
HDFC Bank Ltd	1.36
State Bank of India	0.80
Federal Bank	0.50
Punjab National Bank	0.46
Axis Bank Ltd	0.25
	4.97
CEMENT	
Madras Cements Ltd	0.13
	0.13
CHEMICALS	
Tata Chemicals Ltd	0.63
	0.63
CONSTRUCTION PROJECT	
Larsen And Toubro Ltd	0.33
National Buildings Construction Ltd	0.17
	0.50
CONSUMER NON DURABLES	
ITC Ltd.	1.57
Hindustan Unilever Ltd	1.20
Emami Ltd	0.26
	3.03
DIVERSIFIED CONSUMER SERVICES	
MT Educare Ltd.	0.03
	0.03
FINANCE	
HDFC Ltd	1.57
Rural Electrification Corporation	0.68
Infrastructure Development Fin Co	0.32
LIC Housing Finance Ltd	0.13
	2.70
GAS	
Indraprastha Gas Ltd.	0.36
	0.36
INDUSTRIAL CAPITAL GOODS	
Bharat Heavy Electricals Ltd.	0.17
	0.17
MEDIA & ENTERTAINMENT	
Eros International Media Ltd	0.14
	0.14
NON-FERROUS METALS	
Hindalco Industries Ltd	0.58
	0.58
OIL	
Cairn India Ltd.	0.29
	0.29

PORTFOLIO ALLOCATION	
Issuer	% to Net Assets
PETROLEUM PRODUCTS	
Reliance Industries Ltd	0.57
	0.57
PHARMACEUTICALS	
Dr.Reddys Laboratories Ltd.	0.64
Lupin Ltd	0.25
	0.89
POWER	
Power Grid Corporation of India Ltd	0.99
Tata Power Co.Ltd.	0.55
National Thermal Power Corporation	0.38
	1.92
SOFTWARE	
Infosys Ltd.	1.50
HCL Technologies Ltd	0.58
	2.08
TELECOM - SERVICES	
Bharti Airtel Ltd.	0.36
	0.36
CORPORATE DEBT	
Tata Sons Ltd.	5.37
LIC Housing Finance Ltd	5.36
HDFC Ltd	4.61
Power Finance Corporation	3.20
Rural Electrification Corporation	2.47
	21.01
MONEY MARKET INSTRUMENTS	
South Indian Bank Ltd.	19.12
ICICI Bank Ltd	5.20
Oriental Bank Of Commerce	5.20
Axis Bank Ltd	4.91
State Bank of Hyderabad	2.49
91 DAYS TBILL 28 Sep 12	0.42
	37.34
GOVT. DATED SECURITIES	
8.15% - CG - 11 Jun 2022	6.99
8.33% - CG - 09 Jul 2026	3.18
8.19% - CG - 16 Jan 2020	1.06
	11.23
Cash and Cash Equivalents	9.28
Total Net Assets	100.00
Source: M Fund	

Dividend History			
Date of Declaration	NAV as on date of declaration (Rs.)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Regular - Monthly Dividend			
27-Aug-12	10.4827	0.0529	0.0453
25-Jul-12	10.4133	0.0529	0.0453

Since the scheme is in existence for less than one year, past performance shall not be provided pursuant to SEBI circular August 22, 2011

Investment Objective and Classification: L&T MIP Wealth Builder Fund (An open-ended income scheme): The primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.

Load Structure: Entry Load – Nil. Exit Load – 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 5. Refer page no.23 for schemes currently managed by Mr. Pankaj Gupta.

Total Schemes managed by the Fund Manager is 9. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik.

FUND DETAILS

NAV of Plans / Options

(as on 31 August 2012)	
Regular - Weekly Dividend	1,199.2697
Regular - Cumulative	2,189.8279
Institutional Plus - Weekly Dividend	1,460.1080
Super Institutional Daily Dividend	1,011.6349
Reinvestment Plan (DDRIP)	
Institutional Plus - Cumulative	2,242.2120
Super Institutional - Cumulative	1,531.6954

Date of Inception : Regular Plan : October 04, 2000
Institutional Plus Plan : April 10, 2003
Super Institutional Plan : October 3, 2006

Expense Ratio :

Regular	1.30%
Institutional Plus	0.40%
Super Institutional	0.14%

Options for Investment

Regular: Weekly Dividend (Reinvestment and Payout) and Cumulative **Institutional Plus**: Weekly Dividend (Reinvestment and Payout) and Cumulative **Super Institutional Plus**: Weekly Dividend (Reinvestment and Payout), Cumulative and Daily Dividend Reinvestment Plan

Minimum Investment

Regular - Rs. 10,000 and in multiples of Re.1 thereafter, **Institutional Plus** - Rs.10,00,000 and in multiples of Re.1 thereafter, **Super Institutional Plan - Weekly Dividend & Cumulative** - Rs.5 cr and in multiples of Re.1 thereafter, **DDRIP** - 100000 in multiples of Re. 1.

Additional Investment

Regular : Rs. 5000/- and in multiples of Re. 1/- thereafter **Institutional Plus Plan**: Rs.1,00,000/- per and in multiples of Re. 1/- thereafter **DDRIP** : Rs. 5000/- and in multiples of Re. 1/- thereafter **Super Institutional Plan - Weekly Dividend & Cumulative**:Rs. 1,00,000/- and in multiples of Re. 1/- thereafter. Rs.1000 or 1 unit

Minimum Repurchase amount

Investment through SIP Nil

(Minimum Amount & Installment)

Fund Manager Ms. Shobheta Manglik
Benchmark: CRISIL Liquid Fund Index

AAM (Rs. In lacs) Quarter ended June 30, 2012

126606.43 Source : AMFI

Average Maturity	38.51 days
Duration	0.103 years
Modified Duration	0.095 years

PORTFOLIO ALLOCATION

Issuer	% to Net Assets
MONEY MARKET INSTRUMENTS	
Punjab National Bank	6.80
State Bank of Patiala	5.69
Indian Oil Corporation Ltd	5.68
Yes Bank Ltd	5.66
Indusind Bank Ltd.	5.62
Allahabad Bank	5.46
Corporation Bank	4.56
Kotak Mahindra Bank Ltd	4.54
Federal Bank	3.85
Bank of Maharashtra	3.44
Magma Fincorp Ltd.	3.44
IDBI Bank Ltd.	3.22
South Indian Bank Ltd.	3.08
Canara Bank	2.29
Godrej Agrovet Ltd	2.29
HDFC Bank Ltd	2.29
State Bank of Bikaner & Jaipur	2.26
Karur Vysya Bank	2.25
Sundaram Finance Ltd	2.04

PORTFOLIO ALLOCATION

Issuer	% to Net Assets
Dewan Housing Finance Corp. Ltd.	1.15
Edelweiss Financial Services Ltd	1.15
First Blue Home Finance Ltd	1.15
Indian Bank	1.15
Jindal Power Ltd.	1.15
Jindal Steel and Power Ltd.	1.15
Tata Motors Finance Ltd.	1.14
Aditya Birla Finance Ltd.	1.13
Axis Bank Ltd	1.13
Dabur India Ltd	1.13
Infrastructure Development Fin Co	1.13
State Bank of Mysore	1.13
Vijaya Bank	1.13
State Bank of Hyderabad	1.12
Religare Finvest Ltd.	1.10
Cash and Cash Equivalents	91.50
Total Net Assets	8.50
Source: M Fund	100.00

Performance of Cumulative Option

Regular Plan -Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Returns for 7 Days	2,157.2610	8.08%	8.31%	7.89%	10,015	10,016	10,015
Returns for 14 Days	2,153.9167	8.09%	8.12%	6.75%	10,031	10,031	10,026
Returns for 30 Days	2,146.0898	8.23%	7.92%	7.62%	10,068	10,065	10,063
Since inception till June 30, 2012**	1,000.0000	6.78%	6.10%	8.01%	21,606	18,355	13,760
June 30, 2011 to June 30, 2012*	2,160.6038	8.71%	8.68%	4.72%	10,871	10,868	10,801
June 30, 2010 to June 30, 2011*	1,987.4600	7.27%	7.18%	2.33%	10,727	10,718	10,472
June 30, 2009 to June 30, 2010*	1,852.8200	3.87%	3.29%	5.24%	10,387	10,329	10,233

CRISIL Liquid Fund Index -Returns from 30.03.02 ## Crisil 91 Day T-Bill Index - Returns from 01.04.06

*Absolute Returns **CAGR Returns

Institutional Plus Plan -Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Returns for 7 Days	2205.0941	9.01%	8.31%	7.89%	10,017	10,016	10,015
Returns for 14 Days	2201.2878	9.02%	8.12%	6.75%	10,035	10,031	10,026
Returns for 30 Days	2192.4149	9.15%	7.92%	7.62%	10,075	10,065	10,063
Since inception till June 30, 2012**	1221.1300	6.63%	6.09%	8.01%	18,089	17,260	13,760
June 30, 2011 to June 30, 2012*	2208.905	9.63%	8.68%	4.72%	10,963	10,868	10,801
June 30, 2010 to June 30, 2011*	2014.9200	7.44%	7.18%	2.33%	10,744	10,718	10,472
June 30, 2009 to June 30, 2010*	1875.3800	4.02%	3.29%	5.24%	10,402	10,329	10,233

CRISIL Liquid Fund Index - Returns from 10.04.03 ## Crisil 91 Day T-Bill Index - Returns from 01.04.06

*Absolute Returns **CAGR Returns

Super Institutional Plan -Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Returns for 7 Days	1505.4277	9.28%	8.31%	7.89%	10,018	10,016	10,015
Returns for 14 Days	1502.7468	9.30%	8.12%	6.75%	10,036	10,031	10,026
Returns for 30 Days	1496.4887	9.45%	7.92%	7.62%	10,078	10,065	10,063
Since inception till June 30, 2012**	1000.0000	7.41%	6.97%	8.01%	15,081	14,727	13,416
June 30, 2011 to June 30, 2012*	1508.1080	9.78%	8.68%	4.72%	10,978	10,868	10,801
June 30, 2010 to June 30, 2011*	1373.8000	7.55%	7.18%	2.33%	10,755	10,718	10,472
June 30, 2009 to June 30, 2010*	1277.4100	4.13%	3.29%	5.24%	10,413	10,329	10,233

CRISIL Liquid Fund Index - Returns from 03.10.06 ## Crisil 91 Day T-Bill Index - Returns from 01.04.06

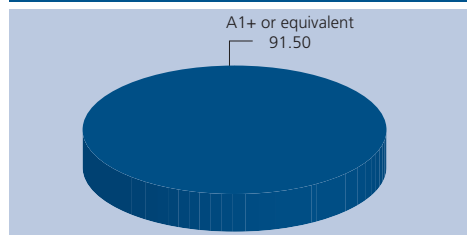
*Absolute Returns **CAGR Returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

% Rating Profile



Investment objective and classification: L&T Liquid Fund (an open ended high liquidity income fund): To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. **Load Structure:** Entry Load and Exit Load - Nil.

Total Schemes managed by the Fund Manager is 9. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik.

FUND DETAILS

NAV of Plans / Options

(as on 31 August 2012)

Daily Dividend Reinvestment	10.8591
Weekly Dividend Reinvestment	12.2573
Monthly Dividend Option	10.8399
Cumulative Option	16.2196

Date of Inception : August 10, 2005**

** The Scheme has been repositioned as L&T Floating Rate Fund w.e.f. October 27, 2010.

Expense Ratio : 0.35%

Options for Investment Daily Dividend Reinvestment), Weekly Dividend (Reinvestment), Monthly Dividend Reinvestment and Payout) and Cumulative

Minimum Investment Rs. 5000 and in multiples of Re.1 thereafter

Additional Investment Rs. 1000 and in multiples of Re.1 thereafter

Minimum Repurchase amount Rs.500 or 50 units

Investment through SIP (Minimum Amount & Installment) Not Available

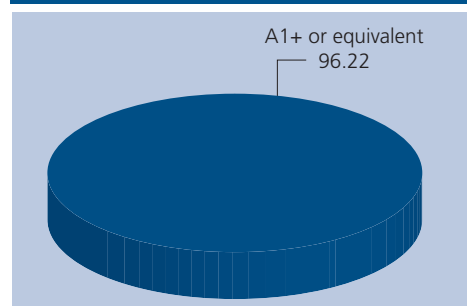
Fund Manager Ms. Richa Sharma and Mr. Hareshwar Karekar

Benchmark: CRISIL Liquid Fund Index

AAum (Rs. in lacs) Quarter ended June 30, 2012 583.83 Source : AMFI

Average Maturity	48.15 days
Duration	0.129 years
Modified Duration	0.119 years

% Rating Profile



PORTFOLIO ALLOCATION

Issuer	% to Net Assets
MONEY MARKET INSTRUMENTS	
South Indian Bank Ltd.	20.60
Kotak Mahindra Bank Ltd	13.86
Religare Finvest Ltd.	13.81
Aditya Birla Finance Ltd.	13.70
Indusind Bank Ltd.	13.66
JM Financial Products Ltd.	13.64
Edelweiss Financial Services Ltd	6.95
	96.22

Cash and Cash Equivalents 3.78
Total Net Assets 100.00

Source: M Fund

Dividend History

Date of Declaration	NAV as on date of declaration (Rs.)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Regular - Monthly Dividend			
27 Aug-12	10.8792	0.044	0.0378
27 Jul-12	10.8439	0.044	0.0378
27 Jun-12	10.8114	0.0440	0.0378
28 May-12	10.7968	0.0617	0.0529
27 April-12	10.7881	0.0705	0.0604

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till June 30, 2012**	13.7463\$	9.32%	8.33%	6.84%	11,612	11,436	11,173
June 30, 2011 to June 30, 2012*	15.9626	9.75%	8.68%	7.73%	10,975	10,868	10,773
June 30, 2010 to June 30, 2011*	14.5441	NA	NA	NA	NA	NA	NA
June 30, 2009 to June 30, 2010*	NA	NA	NA	NA	NA	NA	NA

CRISIL Liquid Fund Index ## Crisil 1 Year T-Bill Index

*Absolute Returns **CAGR Returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 13.7463 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

\$ Returns are calculated from 27/10/2010 when the scheme was repositioned as L&T Floating Rate Fund

Investment objective and classification: L&T Floating Rate Fund (an open ended income scheme): The primary objective of the scheme to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Load Structure: Entry Load and Exit Load – Nil.

Total Schemes managed by the Fund Manager is 11. Refer page no.23 for schemes currently managed by Ms. Richa Sharma.

Total Schemes managed by the Fund Manager is 11. Refer page no. 23 for schemes currently managed by Mr. Hareshwar Karekar.

FUND DETAILS

NAV of Plans / Options (as on 31 August 2012)

Regular -	
Monthly Dividend Option	11.6405
Semi Annual Dividend Option	13.8447
Cumulative Option	17.6201
Daily Dividend Reinvestment	10.0600
Institutional -	
Monthly Dividend Option	12.1330
Cumulative Option	18.0506
Daily Dividend Reinvestment	10.1583

Date of Inception : Regular plan : November 27, 1997
Institutional Plan : April 10, 2003

Expense Ratio :

Regular	0.71 %
Institutional	0.26 %

Options for Investment

Regular: Monthly Dividend (Reinvestment and Pay-out), Semi-annual Dividend (Reinvestment and Pay-out), Daily Dividend Reinvestment Plan and Cumulative
Institutional: Weekly Dividend (Reinvestment and Payout), Monthly Dividend (Reinvestment and Payout), Semi Annual Dividend (Reinvestment and Payout), Daily Dividend Reinvestment Plan and Cumulative

Minimum Investment

Regular: A minimum of Rs. 5,000/- per application and in multiples of Re. 1/- thereafter
Institutional (except Daily Dividend Reinvestment Plan): A minimum of Rs. 10,00,000/- per application and in multiples of Re. 1/- thereafter
Institutional (Daily Dividend Reinvestment Plan): A minimum of Rs. 1,00,000/- per application and in multiples of Re. 1/- thereafter

Additional Investment

Regular - Rs. 1000 and in multiples of Re.1 thereafter,
Institutional - Rs.100000 and in multiples of Re.1 thereafter,
Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter
Rs.500 or 50 units

Minimum Repurchase amount

Investment through SIP Not Available

(Minimum Amount & Installment)

Fund Manager

Ms. Shobheta Manglik

Benchmark:

CRISIL Liquid Fund Index

AAum (Rs. In lacs) Quarter ended June 30, 2012

49577.04 Source : AMFI

PORTFOLIO ALLOCATION

Issuer	% to Net Assets
CORPORATE DEBT	
NABARD	1.86
	1.86
MONEY MARKET INSTRUMENTS	
State Bank of Bikaner & Jaipur	9.31
Indian Bank	9.24
Cholamandalam Inv. & Fin. Co. Ltd.	5.48
First Blue Home Finance Ltd	4.66
Religare Finvest Ltd.	4.64
Magma Fincorp Ltd.	4.63
Kotak Mahindra Bank Ltd	4.61
Infrastructure Development Fin Co	4.60
ING Vysya Bank Ltd.	4.60
South Indian Bank Ltd.	4.59
State Bank of Travancore	4.59
Dabur India Ltd	4.58
Indusind Bank Ltd.	4.58
Punjab National Bank	4.57
Aditya Birla Finance Ltd.	4.41
HDFC Ltd	4.26
Canara Bank	3.57
Sundaram Finance Ltd	2.58
JM Financial Products Ltd.	2.56
Federal Bank	1.84
	93.90
Cash and Cash Equivalents	4.24
Total Net Assets	100.00

Source: M Fund

Dividend History

Date of Declaration	NAV as on date of declaration (Rs.)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Regular - Monthly Dividend			
27-Aug-12	11.6999	0.0617	0.0529
25-Jul-12	11.6813	0.0617	0.0529
25-Jun-12	11.6523	0.0529	0.0453
25-May-12	11.6403	0.0705	0.0604
25-April-12	11.6411	0.0793	0.068
Institutional - Monthly Dividend			
27-Aug-12	12.1909	0.0617	0.0529
25-Jul-12	12.1593	0.0617	0.0529
25-Jun-12	12.1237	0.0529	0.0453
25-May-12	12.1152	0.0793	0.068
25 April-12	12.12	0.0881	0.0755

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Regular Plan - Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Since inception till June 30, 2012**	10.0000	8.12%	6.10%	6.36%	31,242	18,355	24,588
June 30, 2011 to June 30, 2012*	14.7492	9.65%	8.68%	7.73%	10,965	10,868	10,773
June 30, 2010 to June 30, 2011*	15.8286	7.32%	7.18%	4.43%	10,732	10,718	10,443
June 30, 2009 to June 30, 2010*	17.3567	4.50%	3.29%	1.97%	10,450	10,329	10,197

CRISIL Liquid Fund Index -Returns from 30.03.02

Crisil 1 Year T-Bill Index *Absolute Returns **CAGR Returns

Bonus issued @ 5:9 in Feb 2004 has been ploughed back into NAV for calculating returns

Institutional Plan - Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Since inception till June 30, 2012 \$\$	17.3645	6.84%	6.09%	5.15%	18,412	17,260	15,893
June 30, 2011 to June 30, 2012 \$	17.7616*	9.92%	8.68%	7.73%	10,992	10,868	10,773
June 30, 2010 to June 30, 2011 \$	16.1581*	7.62%	7.18%	4.43%	10,762	10,718	10,443
June 30, 2009 to June 30, 2010 \$	15.0137*	4.86%	3.29%	1.97%	10,486	10,329	10,197

CRISIL Liquid Fund Index -Returns from 30.03.02

Crisil 1 Year T-Bill Index

* Ex-Bonus \$ Absolute Returns \$\$ CAGR Returns

Bonus issued @ 5:9 in Feb 2004 has been ploughed back into NAV for calculating returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

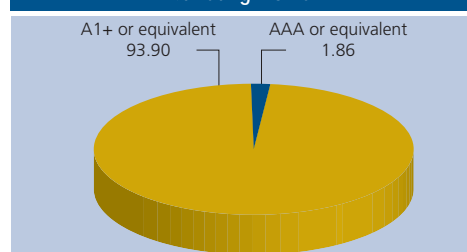
Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Ultra Short Term Fund (an open ended pure income scheme): To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.

Load Structure: Entry Load and Exit Load – Nil.

Total Schemes managed by the Fund Manager is 9. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik.

% Rating Profile



FUND DETAILS

NAV of Plans / Options (as on 31 August 2012)

Retail -	
Dividend Option	10.3761
Growth Option	12.3600
Bonus Option**	12.3599
Quarterly Dividend Option	10.6695
Institutional -	
Dividend Option	10.5300
Growth Option	12.5193

Date of Inception : Retail option : October 8, 2009
Institutional option : October 8, 2009

Expense Ratio :

Retail	0.93%
Institutional	0.48%

Options for Investment

Institutional/ Retail Option: Dividend*, Growth, Quarterly Dividend and **Bonus
*Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Sub- Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub-Option of the Scheme. ** Declared as and when decided by Trustees.

Minimum Investment

Retail - Rs. 5,000 and in multiples of Re.1 thereafter
Institutional - Rs. 50,00,000 and any amount thereafter

Additional Investment

Regular - Rs. 1000 and in multiples of Re.1 thereafter

Minimum Repurchase amount

Rs.500 or 50 units

Investment through SIP (Minimum Amount & Installment)

Rs. 1000 for 6 Months

Fund Manager

Ms. Shobheta Manglik

Benchmark:

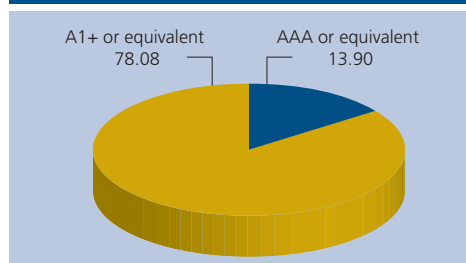
CRISIL Composite Bond Fund Index

AAum (Rs. In lacs) Quarter ended June 30, 2012

13998.06 Source : AMFI

Average Maturity	40.11 days
Duration	0.108 years
Modified Duration	0.099 years

% Rating Profile



PORTFOLIO ALLOCATION

Issuer	% to Net Assets
CORPORATE DEBT	
NABARD	9.27
LIC Housing Finance Ltd	4.63
	13.90
MONEY MARKET INSTRUMENTS	
UCO Bank	23.10
Edelweiss Financial Services Ltd	22.66
Syndicate Bank	19.00
Federal Bank	4.59
Canara Bank	4.44
Sundaram Finance Ltd	4.29
	78.08
Cash and Cash Equivalents	8.02
Total Net Assets	100.00
Source: M Fund	

Dividend History

Date of Declaration	NAV as on date of declaration (Rs.)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Retail - Monthly Dividend			
27-Aug-12	10.4165	0.044	0.0378
27-Jul-12	10.3923	0.044	0.0378
27-Jun-12	10.3674	0.044	0.0378
28-May-12	10.3592	0.0617	0.0529
27-April-12	10.3568	0.0705	0.0604
Retail - Quarterly Dividend			
27-Jun-12	10.7074	0.1762	0.151
27-Mar-12	10.655	0.1762	0.151
Institutional - Monthly Dividend			
27-Aug-12	10.5698	0.044	0.0378
27-Jul-12	10.5406	0.044	0.0378
27-Jun-12	10.5107	0.044	0.0378
28-May-12	10.4976	0.0617	0.0529
27-April-12	10.4901	0.0705	0.0604

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Retail Plan - Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till June 30, 2012**	10.0000	7.49%	5.69%	4.72%	12,180	11,885	11,341
June 30, 2011 to June 30, 2012*	12.1799	9.53%	8.69%	7.10%	10,953	10,869	10,710
June 30, 2010 to June 30, 2011*	11.1199	7.45%	4.58%	1.79%	10,745	10,458	10,179
June 30, 2009 to June 30, 2010*	NA	NA	NA	NA	NA	NA	NA

CRISIL Composite Bond Fund Index -Returns from 08.10.09

Crisil 10 Year Gilt Index *Absolute Returns **CAGR Returns

Institutional Plan - Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till June 30, 2012**	10.0000	7.97%	5.69%	7.97%	12,327	11,885	11,341
June 30, 2011 to June 30, 2012*	12.3272	10.03%	8.69%	7.10%	11,003	10,869	10,710
June 30, 2010 to June 30, 2011*	11.2038	7.92%	4.58%	1.79%	10,792	10,458	10,179
June 30, 2009 to June 30, 2010*	NA	NA	NA	NA	NA	NA	NA

CRISIL Composite Bond Fund Index -Returns from 08.10.09

Crisil 10 Year Gilt Index *Absolute Returns **CAGR Returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

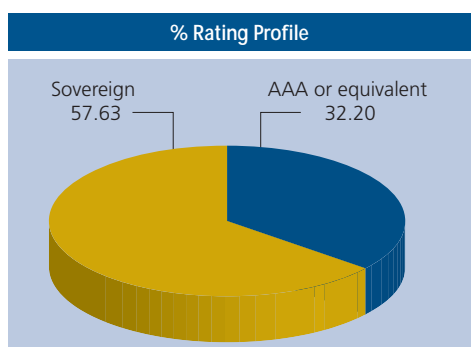
Investment objective and classification: L&T Select Income Fund-Flexi Debt Fund (an open ended income scheme): The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities.

Load Structure: Entry Load - Nil. Exit Load - 0.25% if redeemed ≤ 30 days. Nil if redeemed > 30 days. Bonus units and units issued on reinvestment of dividends shall not be subject to exit load. The investor is requested to check the prevailing load structure of the Scheme before investing.

Total Schemes managed by the Fund Manager is 9. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik.

FUND DETAILS	
NAV of Plans / Options (as on 31 August 2012)	
Regular -	
Quarterly Dividend Option	11.7680
Semi Annual Dividend Option	12.6478
Cumulative Option	29.5191
Bonus	16.8193
Date of Inception :	March 31, 1997
Expense Ratio :	1.53%
Options for Investment	Quarterly Dividend (Reinvestment and Payout), Semi-annual Dividend (Reinvestment and Payout), Bonus and Cumulative
Minimum Investment	Rs. 2000 and in multiples of Re.1 thereafter
Additional Investment	Rs. 1000 and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months
Fund Manager	Ms. Shobheta Manglik
Benchmark:	CRISIL Composite Bond Fund Index
AAum (Rs. In lacs) Quarter ended June 30, 2012	543.72 Source : AMFI

Average Maturity	2301.80 days
Duration	4.44 years
Modified Duration	4.10 years



PORTFOLIO ALLOCATION	
Issuer	% to Net Assets
CORPORATE DEBT	
Power Finance Corporation	17.77
HDFC Ltd	4.79
Power Grid Corporation of India Ltd	3.88
LIC Housing Finance Ltd	2.21
Rural Electrification Corporation	1.78
ICICI Bank Ltd	1.77
	32.20
GOVT. DATED SECURITIES	
8.15% - CG - 11 Jun 2022	29.04
8.33% - CG - 09 Jul 2026	15.41
8.19% - CG - 16 Jan 2020	13.18
	57.63
Cash and Cash Equivalents	10.17
Total Net Assets	100.00
Source: M Fund	

Dividend History			
Date of Declaration	NAV as on date of declaration (Rs.)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Quarterly Dividend			
27-Jun-12	11.7182	0.1321	0.1133
27-Mar-12	11.5372	0.1321	0.1133
27-Dec-11	11.4944	0.1321	0.1133

Pursuant to declaration/payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Since inception till June 30, 2012**	10.0000	7.24%	6.09%	7.33%	29,038	18,344	21,529
June 30, 2011 to June 30, 2012*	29.0384	8.71%	8.69%	7.10%	10,871	10,869	10,710
June 30, 2010 to June 30, 2011*	26.7110	5.17%	4.58%	1.79%	10,517	10,458	10,179
June 30, 2009 to June 30, 2010*	25.3986	5.23%	4.69%	3.43%	10,523	10,469	10,343

CRISIL Composite Bond Fund Index -Returns from 30.03.02

Crisil 10 Year Gilt Index - Returns from 01.09.01 *Absolute Returns **CAGR Returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

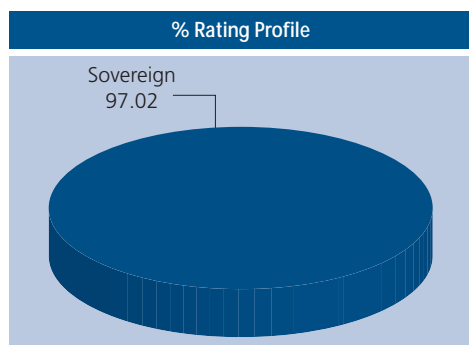
Investment objective and classification: L&T Triple Ace Fund (an open ended pure income scheme): To generate regular and stable income for the unit holders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Load Structure: Entry Load – Nil.

Exit load - 1.50 % if redeemed/ switched-out <= 12 months from the date of allotment ; 1.00 % if redeemed/ switched-out > 12 months and <= 18 months from the date of allotment; Nil if redeemed after 18 months from the date of allotment.

Total Schemes managed by the Fund Manager is 9. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik.

FUND DETAILS	
NAV of Plans / Options (as on 31 August 2012)	
Quarterly Dividend Option	11.5580
Cumulative Option	25.2711
Date of Inception :	March 29, 2000
Expense Ratio :	1.50%
Options for Investment	Quarterly Dividend (Reinvestment and Payout) and Cumulative
Minimum Investment	Rs. 10,000 and in multiples of Re.1 thereafter
Additional Investment	Rs. 1000 and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months
Fund Manager	Ms. Shobheta Manglik
Benchmark:	I-SEC LI- BEX
AAum (Rs. In lacs) Quarter ended June 30, 2012	182.05 Source : AMFI
Average Maturity	1945.62 days
Duration	3.60 years
Modified Duration	3.32 years



PORTFOLIO ALLOCATION	
Issuer	% to Net Assets
MONEY MARKET INSTRUMENTS	
91 DAYS TBILL 28 Sep 12	41.97
	41.97
GOVT. DATED SECURITIES	
8.15% - CG - 11 Jun 2022	28.84
8.33% - CG - 09 Jul 2026	19.67
8.19% - CG - 16 Jan 2020	6.54
	55.05
Cash and Cash Equivalents	3.55
Total Net Assets	100.00
Source: M Fund	

Dividend History			
Date of Declaration	NAV as on date of declaration (Rs.)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Quarterly Dividend			
27-Jun-12	11.4409	0.1321	0.1133
27-Mar-12	11.1097	0.1321	0.1133
27-Dec-11	11.0597	0.0881	0.0755
Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.			
Performance of dividend option would be net of Dividend Distribution Tax, as applicable.			

Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Since inception till June 30, 2012**	10.0000	7.64%	8.07%	7.33%	24,665	22,158	21,529
June 30, 2011 to June 30, 2012*	24.6654	8.49%	9.74%	7.10%	10,849	10,974	10,710
June 30, 2010 to June 30, 2011*	22.7361	6.71%	5.40%	1.79%	10,671	10,540	10,179
June 30, 2009 to June 30, 2010*	21.3073	2.33%	3.96%	3.43%	10,233	10,396	10,343

I-Sec Li- BEX -Returns from 31.03.02

Crisil 10 Year Gilt Index - Returns from 01.09.01 *Absolute Returns **CAGR Returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Gilt Fund (an open ended dedicated Gilt scheme): To generate returns from a portfolio by investments in government securities.

Load Structure: Entry Load – Nil. Exit Load - 0.25% if redeemed ≤1 month.

Total Schemes managed by the Fund Manager is 9. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik.

FUND DETAILS	
NAV of Plans / Options (as on 31 August 2012)	
Dividend	10.3625
Quarterly Dividend	10.5038
Growth	10.6566
Bonus**	10.6565
Date of Inception : December 27, 2011	
Expense Ratio : 0.75%	
Options for Investment	
*Dividend, Quarterly Dividend, Growth & **Bonus	
*Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Sub- Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub-Option of the Scheme. ** Declared as and when decided by Trustees.	
Minimum Investment	
For all Options - A minimum of Rs. 5,000/- per application and in multiples of Re. 1/- thereafter.	
Additional Investment	
For all Options - A minimum of Rs. 1000/- per application and in multiples of Re. 1/- thereafter	
Minimum Repurchase amount	
For all Options - A minimum of Rs. 500/- per application or 50 units. Rs.1000 for 6 Months	
Investment through SIP (Minimum Amount & Installment)	
Fund Manager	
Benchmark:	
Ms. Shobheta Manglik CRISIL Short Term Bond Fund Index	
AAum (Rs. In lacs) Quarter ended June 30, 2012	
12121.12 Source : AMFI	

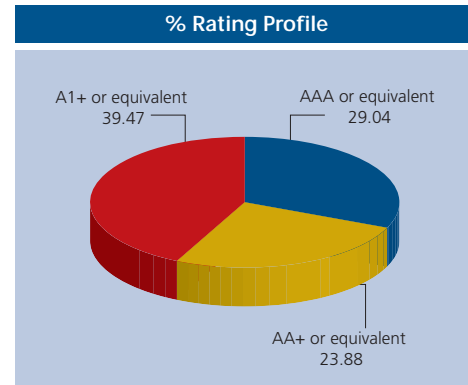
PORTFOLIO ALLOCATION	
Issuer	% to Net Assets
CORPORATE DEBT	
Power Finance Corporation	6.84
Sundaram Finance Ltd	6.82
Mahindra and Mahindra Fin.Services	6.82
NABARD	5.14
HDFC Ltd	5.07
LIC Housing Finance Ltd	3.43
Tata Sons Ltd.	3.43
Infrastructure Development Fin Co	3.42
Bajaj Finance Ltd	3.42
Bajaj Finance Ltd	3.41
Kotak Mahindra Prime Ltd	3.41
Export Import Bank Of India	1.71
	52.92
MONEY MARKET INSTRUMENTS	
Canara Bank	9.78
Punjab & Sind Bank	8.36
Cholamandalam Inv. & Fin. Co. Ltd.	4.79
Dewan Housing Finance Corp. Ltd.	3.33
Kotak Mahindra Prime Ltd	3.30
Punjab National Bank	1.66
South Indian Bank Ltd.	1.66
State Bank of Hyderabad	1.66
Syndicate Bank	1.66
Sundaram Finance Ltd	1.58
Syndicate Bank	1.36
Punjab National Bank	0.17
JM Financial Products Ltd.	0.16
	39.47
Cash and Cash Equivalents	
Total Net Assets	
Source: M Fund	
100.00	

Average Maturity	515.51 days
Duration	1.30 years
Modified Duration	1.18 years

Dividend History			
Date of Declaration	NAV as on date of declaration (Rs.)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Dividend			
27-Aug-12	10.4236	0.0617	0.0529
25-Jul-12	10.4118	0.0617	0.0529
25-Jun-12	10.3802	0.0617	0.0529
25-May-12	10.3711	0.0705	0.0604
Quarterly Dividend			
27-Jun-12	10.4666	0.1321	0.1133

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value Rs. 10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.



Since the scheme is in existence for less than one year, past performance shall not be provided pursuant to SEBI circular August 22, 2011

Investment Objective - L&T Short Term Debt Fund (an Open Ended Debt Scheme): The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity. Load Structure. Entry Load : Nil. Exit Load : 0.25% - if redeemed ≤ 3 months. Nil - if redeemed > 3 months

Total Schemes managed by the Fund Manager is 9. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik.

FMP DETAILS					
Scheme Name	Returns (in percentage)		NAV as on August 31, 2012 (Rs.)		Net Assets as on June 30, 2012 (Rs. In crs)
	1 year	Since Inception			
L&T FMP – I (September24M A)	9.73%	8.12%	Dividend Payout	11.6298	29.75
			Cumulative Option	11.6298	
CRISIL Short Term Bond Index (Benchmark)	8.81%	7.68%			

Inception Date: September 27, 2010

Fund Manager : Ms. Shobheta Manglik

Since the other FMP's are in existence for less than one year, performance shall not be provided pursuant to SEBI circular August 22, 2011.

Total Schemes managed by the Fund Manager is 9. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik.

Funds at a glance

Particulars	L&T Opportunities Fund**	L&T Hedged Equity Fund	L&T Midcap Fund	L&T Growth Fund	L&T Tax Saver Fund	L&T Contra Fund	L&T Infrastructure Fund	L&T Liquid Fund
Nature	An open-ended growth fund	An open-ended equity scheme	An open-ended equity scheme	An open-ended growth scheme	An open-ended equity linked tax savings scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended high liquidity income Fund
Inception Date	December 11, 2003 **The scheme was repositioned as L&T Opportunities Fund on Dec. 11, 2003	19 April, 2007	August 09, 2004	September 17, 2001	November 18, 2005	February 27, 2006	September 27, 2007	Reg. Plan : October 4, 2000 Inst. Plus Plan : 10 April, 2003 Super Inst. Plan : Oct. 3, 2006
Benchmark	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX Nifty	CRISIL Liquid Fund Index
Fund Manager	Mr. Pankaj Gupta	Mr. Anant Deep Katare	Mr. Anant Deep Katare	Mr. Venugopal Manghat	Mr. Anant Deep Katare	Mr. Pankaj Gupta	Mr. Pankaj Gupta	Ms. Shobheta Manglik
Options for Investment	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super institutional - Weekly Dividend & Cum., - Daily Dividend Reinvestment Plan
Minimum Application Amount (First purchase)	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs. 5000/- and in multiples of Re. 1 thereafter	Regular - Rs. 10,000 and in multiples of Re.1 thereafter, Institutional Plus - Rs.10,00,000 and in multiples of Re.1 thereafter, Super Institutional Plan - Weekly Dividend & Cumulative - Rs.5 cr and in multiples of Re.1 thereafter, DDRIP - 100000 in multiples of Re. 1.
Additional Purchase	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs. 1000/- and in multiples of Re. 1 thereafter	Regular : Rs. 5000/- and in multiples of Re. 1/- thereafter Institutional Plus Plan : Rs.1,00,000/- per and in multiples of Re. 1/- thereafter DDRIP : Rs. 5000/- and in multiples of Re. 1/- thereafter Super Institutional Plan-Weekly Dividend & cumulative :Rs. 1,00,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs. 500 and in multiples of 500	Rs.500 or 50 units	Rs.500 or 50 units	Rs.1000 or 1 unit
Entry Load (including SIP/STP/DIP)	Entry Load: NIL In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
Exit Load (including SIP/ STP/SWP/DIP)	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	N.A.

Disclaimers: The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this article/ information should understand that statements made herein regarding future prospects may not be realized. He/ She should also understand that any reference to the stocks/ sectors in the document is only for illustration purpose and **are NOT stock/sectors recommendations from the Author or the AMC or any of its associates**. Any performance information shown refers to the past should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Funds at a glance

Particulars	L&T Floating Rate Fund**	L&T Ultra Short Term Fund	L&T Select Income Fund - Flexi Debt Fund	L&T Triple Ace Fund	L&T Gilt Fund	L&T Monthly Income Plan	L&T MIP -Wealth Builder Fund	L&T Short Term Debt Fund
Nature	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended dedicated Gilt (Govt. Securities) Scheme	An open-ended income scheme with no assured returns	An open-ended income scheme	An Open Ended Debt Scheme
Inception Date	October 27, 2010 The scheme was earlier known as L&T Short Term Floating Rate Fund & was renamed as L&T Floating Rate Fund w.e.f. October 27, 2010. **The Scheme has been repositioned as L&T Floating rate fund w.e.f. October 27, 2010.	November 27, 1997	October 08, 2009	March 31, 1997	March 29, 2000	July 31, 2003	October 18, 2011	December 27, 2011
Benchmark	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	I-Sec-Li-Bex	CRISIL MIP Blended Fund Index	CRISIL MIP Blended Fund Index	CRISIL Short Term Bond Fund Index
Fund Manager	Ms. Richa Sharma and Mr. Hareshwar Karekar	Ms. Shobheta Manglik.	Ms. Shobheta Manglik.	Ms. Shobheta Manglik	Ms. Shobheta Manglik	Ms. Shobheta Manglik (For Debt Portion) & Mr. Pankaj Gupta (For Equity Portion)	Ms. Shobheta Manglik (For Debt Portion) & Mr. Pankaj Gupta (For Equity Portion)	Ms. Shobheta Manglik.
Options for Investment	Regular Options: Weekly dividend Reinvestment, Daily dividend Reinvestment, Monthly dividend Reinvestment (Payout/ Re-investment) and Cumulative	Regular Monthly Dividend, Semi Annual Dividend, Daily Dividend Reinvestment Plan & Cumulative. Institutional: Monthly Dividend, Cumulative, Weekly Dividend, Semi Annual Dividend, Re-investment, Daily Dividend Reinvestment Plan	*Dividend, Quarterly Dividend, Cumulative & Bonus. *Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Sub-Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub-Option of the Scheme.	Regular Quarterly Dividend, Cumulative, Semi Annual Dividend, Bonus	Quarterly Dividend, Cumulative	Monthly Dividend, Quarterly Dividend, Cumulative & Bonus	Monthly Dividend, Quarterly Dividend & Growth	*Dividend, Quarterly Dividend, Growth & Bonus *Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Sub-Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub-Option of the Scheme.
Minimum Application Amount (First purchase)	Rs. 5000 and in multiples of Re. 1 thereafter	Regular: A minimum of Rs. 5,000/- per application and in multiples of Re. 1/- thereafter Institutional (except Daily Dividend Reinvestment Plan): A minimum of Rs. 10,00,000/- per application and in multiples of Re. 1/- thereafter Institutional (Daily Dividend Reinvestment Plan): A minimum of Rs. 1,00,000/- per application and in multiples of Re. 1/- thereafter	Retail - Rs. 5,000 and in multiples of Re. 1 thereafter Institutional - Rs. 50,00,000 and any amount thereafter	Rs. 2000 and in multiples of Re. 1 thereafter	Rs. 10000 and in multiples of Re. 1 thereafter	Dividend: Rs. 10,000/- and in multiples of Re. 1/- thereafter Cumulative: Rs. 5000/- and in multiples of Re. 1/- thereafter	Growth: Rs. 5,000/- and in multiples of Re. 1/- thereafter. Monthly Dividend & Quarterly Dividend: Rs. 10,000/- and in multiples of Re. 1/- thereafter	For all Options - A Rs. 5,000/- and in multiples of Re. 1/- thereafter.
Additional Purchase	Rs. 1000 and in multiples of Re. 1 thereafter	Regular - Rs. 1000 and in multiples of Re. 1 thereafter, Institutional - Rs. 100000 and in multiples of Re. 1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re. 1 thereafter	Regular - Rs. 1000 and in multiples of Re. 1 thereafter	Rs. 1000 and in multiples of Re. 1 thereafter	Rs. 1000 and in multiples of Re. 1 thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	For all Options - Rs. 1,000/- and in multiples of Re. 1/- thereafter.	For all Options - Rs. 1000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase amount	Rs. 500 or 50 units	Rs. 500 or 50 units	Rs. 500 or 50 units	Rs. 500 or 50 units	Rs. 500 or 50 units	Rs. 500 or 50 units	Rs. 500 or 50 units	For all Options - A minimum of Rs. 500/- per application or 50 units.
Entry Load (including SIP/STP/DIP)	Entry Load: NIL In terms of SEBI circular no. SEBI/MD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
Exit Load (including SIP/ STP/SWP/DIP)	Nil	Nil	0.25% if redeemed <= 30 days NIL if redeemed > 30 days	1.50% if redeemed/ switched-out <= 12 months from the date of allotment ; 1.00 % if redeemed/ switched-out > 12 months and <= 18 months from the date of allotment ; Nil if redeemed after 18 months from the date of allotment.	0.25% if redeemed <= 1 month; NIL if redeemed > 1 month	1% if redeemed <= 1 year NIL if redeemed > 1 year	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% - if redeemed <= 3 months; Nil - if redeemed > 3 months
Investment through SIP (Minimum Amount & Installment)	N.A.	N.A.	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

Disclaimer: SIP does not assure a profit or guarantee protection against loss in a declining market.

Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes/ Plans. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

S. No.	Fund Managed by Mr. Venugopal Manghat	For details refer page no.
1	L&T Growth Fund	5

S. No.	Funds Managed by Mr. Pankaj Gupta	For details refer page no.
1	L&T Opportunities Fund	4
2	L&T Contra Fund	7
3	L&T Infrastructure Fund	11
4	L&T Monthly Income Plan* (Equity Portion)	12
5	L&T MIP Wealth Builder Fund*(Equity Portion)	13

*Funds co-managed with Ms. Shobheta Manglik (Debt Portion)

S. No.	Funds Managed by Mr. Anant Deep Katare	For details refer page no.
1	L&T Midcap Fund	6
2	L&T Tax Saver Fund	9
3	L&T Hedged Equity Fund	8
4	L&T Tax Advantage Fund – Series I	10

S. No.	Funds Managed by Ms. Shobheta Manglik	For details refer page no.
1	L&T Gilt Fund	19
2	L&T Triple Ace Fund	18
3	L&T Liquid Fund	14
4	L&T Monthly Income Plan** (Debt Portion)	12
5	L&T MIP -Wealth Builder Fund**(Debt Portion)	13
6	L&T Ultra Short Term Fund	16
7	L&T Select Income Fund - Flexi Debt Fund	17
8	L&T Short Term Debt Fund	20

** Funds co-managed with Mr. Pankaj Gupta (Equity Portion)

S. No.	Funds Co-Managed by Ms. Richa Sharma and Mr. Hareshwar Karekar	For details refer page no.
1	L&T Floating Rate Fund	15

Other Funds Co-Managed by Ms. Richa Sharma and Mr. Hareshwar Karekar	
1	L&T FMP - IV (July24M A)
2	L&T FMP - IV (September367D A)
3	L&T FMP – V (December366D A)
4	L&T FMP – V (December368D A)
5	L&T FMP – VI (March371D A)
6	L&T FMP - V (February368D A)
7	L&T FMP – V (March367D A)
8	L&T FMP – V (March395D A)
9	L&T FMP - VI (May369D A)
10	L&T FMP - VI (May371D A)

Other Funds managed by Ms. Shobheta Manglik		For details refer page no.
1	L&T FMP – I (September24M A)	20

L&T Investment Management Ltd. Branch Details

WEST ZONE

MAHARASHTRA:

Mumbai (Head Office): 3rd Floor, Centrum House, CST Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400 098 Ph : 022 61366600/01. **Mumbai:** 12, Bake House, Maharashtra Chambers of Commerce Lane, Opp. Maharashtra State Co-op Bank Ltd., Fort, Mumbai - 400 023 Ph : 6115 5555/03/04. **Pune:** 1240-A, 2nd Floor, Subhadra Bhavan, Opp. Ramee Grand, Apte Road, Deccan, Pune - 411 004 Ph : 020- 25510468/ 66443031/9823837593. **Kolhapur:** Anant Towers, 1st Floor, Skys Extension, Rajarampuri Road, Kolhapur - 416 008 Ph : 0231 6614834-5/9860087747. **Nagpur:** 316, M G House, 4th Floor, Ravindranath Tagore Road, Civil Line, Nagpur - 440 001 Ph : 0712- 6621511/9372695617. **Nashik:** Shop No.10, 1st Floor, Kapadia Commercial Complex, Opp Janalaxmi Bank (HO), Old Agra Road, Nashik - 422 001 Ph : 0253 6611791/6619211/ 9881401298

GUJARAT:

Ahmedabad: Ground Floor, 'B' Wing, Chandan House, B/S Kotak Mahindra Bank, Near Law Garden, Mithakhali Six Roads, Ahmedabad - 380 006 Ph : 9898029991. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp. sbi Bank, Near Lal Bungalow, Jamnagar - 361 001 Ph : 0288 254221. **Rajkot:** 1st Floor, Akshar Complex, B/h Siddhivinayak Complex, Dr. Yagnik Road, Rajkot - 360 001 Ph : 9724459885. **Surat:** 209, 2nd Floor, Jolly Plaza, Opp. Athwa Gate Police Station, Athwa Gate Circle, Surat - 395 001. Tel: (0261) 2475888. Mobile: 09924712128.. **Baroda:** 4/1, Goverdhan Apartment, Nr.Utkarsh Petrol Pump, Muktanand Char Rasta, Karelbaug, Baroda - 390018. Tel: 8128997153. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar - 364002. Tel: 9376925339.

MADHYA PRADESH:

Bhopal: 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No.30, Bhopal - 462 011 Ph : 0755-2552452-53/9893654246. **Indore:** 118 City Centre, 570 M.G. Road, Indore - 452 001 Ph : 0731- 4041022/9826012555.

GOA:

5th Floor, Naik Villa, Dr. Dada Vaidya Road, Opp. Sakhardande Apts., Panjim, Goa - 403 001 Ph : 0832 2422720/ 9923285799

NORTH ZONE

NEW DELHI:

6th Floor, DCM Building, 16, Barakhamba Road, Connaught Place, New Delhi - 110 001 Ph : 011 - 49533301 - 14.

UTTAR PRADESH:

Agra: Shop No. F, C-6, Block No. 41/4B, Friends Tower, Sanjay Place, Agra - 282 002 Ph : 0562 4064006/9839075275. **Allahabad:** Shop No.5, Annant Raj Plaza, 132 B/28, Mahatma Gandhi Marg, (Opposite Rana Jewellers), Civil Lines, Allahabad - 211 001 Ph : 0532- 2260916/7309883100. **Gorakhpur:** Shop No 20, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur - 273 001 Ph : 9838330569. **Kanpur:** 717, 7th Floor, Kan

Chambers, 14/113 Civil Lines, Kanpur - 208 001 Ph : 0512- 3059447/3018561/9918500388. **Lucknow:** Office No. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow - 226001. Tel: (0522) 4103456, Mobile - 09838119887. **Meerut:** 2nd Floor, Metro Arcade, Tejgarhi, Near BSNL Office, Meerut - 250004 9897901416. **Varanasi:** 2nd Floor, Office No.3, Urvashi Complex, Sagra, Varanasi - 221 010 Ph : 9839165055

PUNJAB:

Amritsar: S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar-143001. Ph: 0183-5030353/54. 0183- 5030353/54/9855721024. **Chandigarh:** SCO-487-488, Cabin No. 9-10, Second Floor, Sector 35 C, Chandigarh - 160 022 Ph : 0172-3068051/9878406940/ 9888022979. **Jalandhar:** SCO 3, 2nd Floor, Puda, Opp. Hotel International, Jalandhar - 144 001 Ph : 9872838208. **Ludhiana:** 5th Floor, SCO - 122, Feroze Gandhi Market, Ludhiana - 141 001 Ph : 0161 5029019 / 09855095135.

RAJASTHAN:

Jaipur: 2nd Floor, Roshan Motors, Opp Anchor Mall, Ajmer Road, Jaipur - 302 006 Ph : 0141 6601907/9950852103. **Jodhpur:** 2nd Floor, DhanLaxmi Tower, Above IDBI Bank, Chopasni Road, Sardarpura, Jodhpur - 342 001 Ph : 0291-2624266/ 9829309649

JAMMU & KASHMIR:

Jammu: 70D/C, Gandhi Nagar, Near Valmiki Chowk, Jammu - 180 004 Ph : 9419845915

UTTARAKHAND:

Dehradun: Ground Floor - 23, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun - 248 001. Tel : 0135-2740579 Mobile: 09336955999

MADHYA PRADESH:

Gwalior: 2nd Floor, J.J. Plaza, Huzrat Chauraha, lashkar, Gwalior - 474 001 Ph : 9713046951

EAST ZONE

WEST BENGAL:

Kolkata: Gooptu Court, 7A/1A, Middleton Street, 1st Floor, Kolkata - 700 071 Ph : 033-40182224. **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2 A, Durgapur - 713 212. Ph : 9932241935. **Siliguri:** C/o Sonamotors, 3rd Mile, 3rd Floor Sevoke Road, Siliguri - 734 008 Ph : 0353-2545474/ 9800202292.

ORISSA:

Bhuvaneshwar: Plot No 428/3818, 2nd Floor, Eastern Block Jaydev Nagar, Near Lewis Road, Bhuvaneshwar - 751 002 Ph : 9937062565. **Cuttack:** Manisha Plaza, Plot No-1050, 1st Floor, Link Road, Arundaya Market, Cuttack - 753 012 Ph : 9338483842. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela - 769005. Ph : 9437648485

JHARKHAND:

Dhanbad: 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad - 826 001 Ph

: 9308805844. **Jamshedpur:** Shop No.5, Ground Floor, R R Square, Bistupur, Jamshedpur- 831 001 Ph : 9386411200. **Ranchi:** 1st Floor, 45, Garikhana, Nr. PNB, Harmu Road, Ranchi - 834 001 Ph : 9504901190

CHATTISGARH:

Raipur: 1st Floor, Office No. FF 08, Avinash House, Maruti Business Park, G E Road, Raipur - 492001 Ph : 9926103399

ASSAM:

Guwahati: Milanpur Road, Bamuni Maidan, Guwahati - 781021. Ph : 9435556146

BIHAR:

Patna: 3004, 3rd Floor, Grand Plaza, Fraser Road, Near Dakbungalow Chowraha, Patna - 800 001 Ph : 9708038447

SOUTH ZONE

KARNATAKA:

Bengaluru: S-411, 2nd Floor, West Minster, No-13, Cunningham Road, Bengaluru - 560 052 Ph : 42497000. **Hubli:** 1st Floor W. B. Plaza, Opp Traffic Police Station, New Cotton Market, Hubli - 580 029 Karnataka Ph : 9886105569/ 09844979788/0836-4264141. **Mangalore:** No-14-4-511-50, 3rd Floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore - 575 001. **Mysore:** 1037, Devapartiva Road, Chamarajapuram, Off M G Road, Mysore, Pin - 570 004 Ph : 0821 2331833/9916265898

TAMILNADU:

Chennai: Montieth Palace, 4th Floor, 47 Montieth Road, Egmore, Chennai - 600 008 Ph : 044 66881190/86. **Coimbatore:** Kovai Towers, 2nd Floor, 44, Balasundram Road, (RTO Office Road) Coimbatore - 641 018 Ph : 0422 4504047-48/ 0422- 6550132/ 0422-6550115. **Madurai:** No 489, First Floor, West First Street, K. K. Nagar, Madurai - 625 020 Ph : 09865966013/0452-4514005. **Trichy:** 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy - 620 018.

ANDHRA PRADESH:

Hyderabad: 502, 4th Floor, DEGA TOWERS, 6-3-1085, Rajbhavan Road, Somajiguda, Hyderabad. - 500 082. Tel.: 040 64557001/ 9849523638. 040-44545577/5561 **Vijaywada:** Door No.40-5-6/1, Brundavana Colony, Tikkil Road, Labbipeta, Vijaywada - 520 010. **Visakhapatnam:** Door No.10-1-6, Flat No.305, 3rd Floor, Vinayaghar Heights, Near Sampath Vinayaka Temple, Waltair Uplands, Visakhapatnam - 530 003 Ph : 0891 6620401/9703261122

KERALA:

Kochi: 2nd Floor, Ventura, Edapally Bye Pass Road, Edapally P.O., Cochin - 682 024 Ph : 0484-6533130/09895168160. **Thiruvananthapuram:** TC26/1309, 3rd Floor, Uthradam Building, Panavila Junction, RBI Station, Road Thiruvananthapuram - 695 001. Ph : 9895168160.