

April 2012

FUND FACTS

L&T Investment Management Limited

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

April 2012

Dear Investors,

As a financial services group, we continue to be excited by the prospects that the Indian financial landscape has to offer in terms of growth. Under-penetration of financial products, rising affluent population, growing economy and high savings rate are just some of the factors which present lot of opportunities. As highlighted in my letter last month, the focus for us continues to be our valued customers, and we continue to be guided by this underlying philosophy of serving you with service standards that could be a benchmark of excellence in the industry.

In our bid to strengthen ourselves and become a dominant player in the industry, we also enriched our Fund Management team recently. L&T Investment Management Limited announced the appointment of Mr. Venugopal Manghat (Co-Head-Equity Investments) and Ms. Shobheta Manglik (Fund Manager – Fixed Income). We also announced reallocation of fund management responsibilities accordingly; however, the same is expected to be handled seamlessly, as all our schemes are managed with a robust investment process, philosophy and guidelines.

We believe that the 'India Growth Story' is intact and any corrections in the market may offer us opportunities for wealth creation. You may be aware that developed markets outperformed their emerging market peers during the month of March 2012. The MSCI AC World Index went up marginally by 0.41%, while, the MSCI Emerging Markets Index plunged 3.52%. BSE Sensex fell 1.96%, while the S&P CNX Nifty slipped 1.66%. Slowdown in GDP growth of India in Q3, higher oil prices, state election in 5 states in India and a mixed Union Budget among other factors in March kept the markets on tenterhook. Investor's could continue to invest through the Systematic Investment Plan (SIP) route which could help them to match their investments in mutual funds with their own investment horizon and financial goals.

L&T Mutual Fund endeavors to provide investors with a suite of products across asset classes, risk profile and maturity bucket. This would ensure that we can offer our investors a complete bouquet of offerings under a single roof, depending upon the individual's needs. We hope that our investors will be able to benefit from these offerings. For more information you may visit any of our branches or call us toll-free at 1800-209-6565.

Regards

Kailash Kulkarni
Chief Executive Officer

Disclaimer: SIP does not assure a profit or guarantee protection against loss in a declining market.

MARKET REVIEW

Equity Market Review

March 2012 was a month of correction for Indian equities and saw the market give up some of its YTD gains. With global catalysts relatively muted, all eyes were focused on key domestic events including the State Election results, Union Budget and the RBI policy. Timid performance by the ruling party in the elections was a sentiment dampener. RBI's surprise move to cut CRR by 75 bps triggered a rally in the market, however, it was short lived as the RBI announced status quo on rates in mid-quarter policy review. The Union Budget failed to give direction for the market as the Finance Minister gave no clear roadmap about the reform process but tried to put a cap on subsidy outflow. However, the mention of GAAR (General Anti Avoidance Rules) in the FM's speech with respect to the application of capital gains on activities involving offshore entities in India added to the uncertainty.

Developed markets managed to outperform their emerging peers during March 2012. The MSCI AC World Index went up marginally 0.41%, while, the MSCI Emerging Markets Index plunged 3.52%. The Sensex fell 1.96%, while the Nifty slipped 1.66%. The BSE Mid and Small-cap indices dropped 0.63% and 3.36% respectively Source: Bloomberg.

Among the BSE sectoral indices, major selling was seen in Realty (9.13%), followed by Power (8.31%), Oil & Gas (7.17%) and Metal (5.86%). On the other hand, FMCG (7.83%), Healthcare (4.57%) and Auto (1.40%) were the gainers Source BSE.

FII flows remained strong with net inflow of Rs 7,180.90 crores (USD 1.44 bn) during the month. On the other hand, domestic MFs remained net sellers worth Rs 1,549.30 crores (USD 304.50 mn) Source: SEBI.

The RBI reduced CRR rate by 75 bps to 4.75% while keeping repo and reverse repo rate unchanged in March 2012. Index of Industrial production (IIP) continued to be volatile growing at 6.8% in January 2012 (1.8% in Dec-11). For February 2012, the eight core sectors growth stood at 6.80%. Exports during February 2012 climbed 4.28% to USD 24.62 billion (Rs 1,210.4 bn), while imports rose 20.65% to USD 39.78 billion (Rs 1,955.95 bn) Source: Mospi.

February 2012 WPI inflation climbed up to 6.95% (vs 6.6% in January 2012) after seeing a declining trend in the last 4 months. Nymex crude oil prices fell 3.78% over the month to USD 103 per barrel. Meanwhile, the rupee depreciated 3.78% during March 2012 to Rs 50.88 against the US dollar Source: Bloomberg.

Outlook

After an eventful March 2012, markets will be focusing on some tough decisions by Govt. on price increase in auto and cooking fuel prices to rein in ballooning subsidies and to see seriousness on fiscal deficit consolidation. RBI's monetary policy will be keenly watched for cut in benchmark rates which can kick start the economy. Moreover, financial results from corporates will give indications on stability in macro environments and consumer demand outlook. Lastly, but importantly, Govt's moves on GAAR will be closely watched by foreign investors. In the short term markets may remain volatile due to quarterly results, outcome of RBI policy etc, but over the medium term, we remain positive on equity markets and advise investors to increase exposure through systemic investment plans.

Debt Market Review

Indian bond yields moved up across the curve during March 2012. However, yields on short-term instruments witnessed a fall. Globally, the 10-year yields on the government bonds in the US and Japan rose 19 bps and 3 bps to 2.16% and 0.99% respectively. However, the yield on 10-year government bond in Europe fell 2 bps to 1.80% Source: Bloomberg.

Call rate surged 5.95 percentage points to 15% at end of March 2012. The yield on 91-Day T-Bill fell 4 bps to 9.02%, while 364-Day T-Bill yield moved down 11 bps to 8.40%. The yield on 3-month certificate of deposit (CD) rose 5 bps to 10.70%, while the 1-year CD yield fell 15 bps to 10.15%. Meanwhile, the yields on 3-month commercial paper (CP) jumped 27 bps to 11.27%. The yield on 1-year CP dropped 28 bps to 10.93% Source: Bloomberg.

The 10-year benchmark G-sec yield surged 34 bps to 8.54%. The yield on the 5-year benchmark G-sec moved up 27 bps to 8.60%. Meanwhile, the short term 1-year benchmark G-sec yield went up marginally 3 bps to 8.20%. As a result, spread between 1 and 10-year benchmark G-sec increased by 31 bps to 34 bps Source: Bloomberg.

The 10-year AAA bond yield surged 25 bps to 9.53%. The yield of 5-year AAA paper climbed 24 bps to 9.58%. Meanwhile, the short-term 1-year AAA bond yield rose 27 bps to 9.90%. As a result, the spread between 1 and 10-year AAA bond decreased by 3 bps to negative 38 bps. Meanwhile, the spread between 10-year benchmark G-sec and 10-year AAA bond fell by 11 bps to 80 bps Source: Bloomberg.

Outlook

Liquidity conditions are expected to ease substantially in the month of April 2012 on account of Government expenditure as well as percolation in the banking system of CRR cut by RBI; however intervention in the forex market by central bank cannot be ruled out. Short-term CD and CP rates are likely to ease in April significantly. Government securities may be under pressure due to heavy supply pressure expected in the first half of fiscal. As month of April has an auction of high quantum each week. RBI Monetary Policy statement on April 17, 2012 would be crucial for determining the direction of longer term interest rates. 10 year G-sec might be in a range of 8.85% to 8.35%. Corporate bonds are likely to be in a range as further supply of same and direction of rates projected by RBI monetary policy would be primary determinants.

FUND DETAILS

NAV of Plans / Options

(as on 30 March 2012)

Dividend Option	15.46
Cumulative Option	39.24

Style Matrix

	Style	Value	
Growth	Intend		Large
			Mid
			Small

Date of Inception : December 11, 2003**

**The scheme was repositioned as L&T Opportunities Fund on December 11, 2003.

Volatility Measures*:

Standard Deviation	9.05
R-Squared	0.93
Beta	1.15
Sharpe Ratio#	0.20

*Source: ICRA MFIE

#Risk free rate assumed to be 8.77% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 1.22

Options for Investment Dividend (Payout / Reinvestment) & Cumulative

Minimum Investment Rs.3000 and in multiples of Re.1 thereafter

Additional Investment Rs.1000 and in multiples of Re.1 thereafter

Minimum Repurchase amount Rs.500 or 50 units

Investment through SIP (Minimum Amount & Installment) Rs.1000 for 6 Months

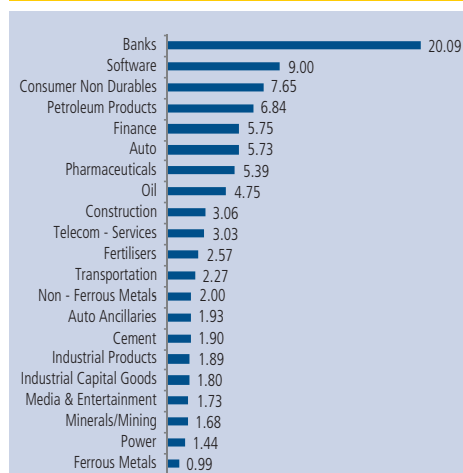
Fund Manager Mr. Pankaj Gupta

Benchmark S&P CNX Nifty

AAum (In lacs) Quarter ended March 31, 2012 10,432.45

Source : AMFI

% Sector Allocation



Source: M Fund Industry Classification as per AMFI

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
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AUTO	
Tatamotors-Dvr-A-Ordry	2.46
Maruti Suzuki India Ltd.	1.73
Mahindra & Mahindra Ltd.	1.54
	5.73

AUTO ANCILLARIES	
Exide Industries Ltd	0.99
Sundram Fasteners Ltd.	0.94
	1.93

BANKS	
ICICI Bank Ltd	6.41
HDFC Bank Ltd	4.76
State Bank of India Ltd	2.71
Bank of Baroda Ltd	2.44
Federal Bank Ltd	1.60
Yes Bank Ltd	1.12
Axis Bank Ltd	1.05
	20.09

CEMENT	
Orient Paper & Industries Ltd.	1.03
Birla Corporation Ltd.	0.87
	1.90

CONSTRUCTION	
Larsen And Toubro Ltd	3.06
	3.06

CONSUMER NON DURABLES	
ITC Ltd.	5.57
Dabur India Ltd	1.08
Hindustan Unilever Ltd	1.00
	7.65

FERROUS METALS	
Tata Steel Ltd	0.99
	0.99

FERTILISERS	
Tata Chemicals Ltd	1.71
Zuari Industries Ltd.	0.86
	2.57

FINANCE	
HDFC Ltd	4.59
Rural Electrification Corporation Ltd	1.16
	5.75

INDUSTRIAL CAPITAL GOODS	
Bharat Heavy Electricals Ltd.	1.80
	1.80

INDUSTRIAL PRODUCTS	
ESAB India Ltd.	1.27
Greaves Cotton Ltd	0.62
	1.89

MEDIA & ENTERTAINMENT	
Zee Entertainment Enterprises Ltd.	1.16
Dish TV India Ltd	0.57
	1.73

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
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MINERALS/MINING	
Gujarat Mineral Dev. Corp. Ltd.	1.68
	1.68

NON-FERROUS METALS	
Hindalco Industries Ltd	2.00
	2.00

OIL	
Oil and Natural Gas Corporation Ltd	1.99
Cairn India Ltd.	1.41
OIL INDIA Ltd.	1.35
	4.75

PETROLEUM PRODUCTS	
Reliance Industries Ltd	5.59
Bharat Petroleum Corporation Ltd	1.25
	6.84

PHARMACEUTICALS	
Cipla Ltd	1.91
Dr.Reddys Laboratories Ltd.	1.43
IPCA Laboratories Ltd	1.03
Aventis Pharma Ltd	1.02
	5.39

POWER	
KEC International Ltd.	1.44
	1.44

SOFTWARE	
Infosys Ltd.	5.90
Wipro Ltd	1.60
Tata Consultancy Services Ltd	1.44
Persistent Systems Ltd.	0.06
	9.00

TELECOM - SERVICES	
Bharti Airtel Ltd.	3.03
	3.03

TRANSPORTATION	
Gateway Distriparks Ltd	2.27
	2.27

Cash and Cash Equivalents 8.51

Total Net Assets 100.00

Source : M Fund

Dividend History

	Quantum of Dividend	NAV as on date of declaration (Rs.)
December 09, 2010	2.0000	19.57
March 14, 2008	7.5000	24.20
March 24, 2000	4.0000	17.23

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till March 31, 2012**	11.40\$	16.04%	14.69%	15.38%	34,412	31,235	32,838
March 31, 2011 to March 31, 2012*	39.23	-9.55%	-9.23%	-10.50%	9,045	9,077	8,950
March 31, 2010 to March 31, 2011*	43.37	3.71%	11.14%	10.94%	10,371	11,114	11,094
March 31, 2009 to March 31, 2010*	41.82	111.32%	73.76%	80.54%	21,132	17,376	18,054

*Absolute Returns **CAGR Returns # S&P CNX Nifty ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

\$ Returns are calculated from 11/12/2003 when the scheme was repositioned as L&T Opportunities Fund

Investment objective and classification: L&T Opportunities Fund (an Open Ended Growth Fund): The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.

Load Structure: Entry Load – Nil. Exit Load – 1% if redeemed ≤ 1 year; Nil – if redeemed > 1 year

Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Mr. Pankaj Gupta (fund manager)

FUND DETAILS	
NAV of Plans / Options (as on 30 March 2012)	
Dividend Option	17.74
Cumulative Option	37.48
Date of Inception : September 17, 2001	
Volatility Measures*:	
Standard Deviation	7.96
R-Squared	0.96
Beta	1.03
Sharpe Ratio#	0.20
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.77% (based on 3-months T-bill rate during last 3 months)	
Expense Ratio :	2.50%
Portfolio Turnover :	1.39
Options for Investment	Dividend (Payout / Reinvestment) & Cumulative
Minimum Investment	Rs.5000 and in multiples of Re.1 thereafter
Additional Investment	Rs.1000 and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months
Fund Manager	Mr. Venugopal Manghat
Benchmark	S&P CNX Nifty
AAum (In lacs) Quarter ended March 31, 2012	3,139.56
Source : AMFI	

Style Matrix		
Growth	Style	Value
High	High	High
High	Low	High
High	High	Low
High	Low	Low
Low	High	High
Low	Low	High
Low	High	Low
Low	Low	Low

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
AUTO	
Maruti Suzuki India Ltd.	2.17
Bajaj Auto Ltd.	2.08
Tatamotors-Dvr-A-Ordinary	1.52
Tata Motors Ltd.	1.46
	7.23
BANKS	
ICICI Bank Ltd	5.70
HDFC Bank Ltd	4.86
State Bank of India Ltd	3.36
Yes Bank Ltd	1.80
Union Bank Of India Ltd	0.95
	16.67
CONSTRUCTION	
Larsen And Toubro Ltd	4.14
	4.14
CONSUMER NON DURABLES	
ITC Ltd.	6.22
Hindustan Unilever Ltd	2.10
Dabur India Ltd	1.88
Godrej Consumer Products Ltd	1.69
	11.89
FINANCE	
HDFC Ltd	5.33
	5.33
GAS	
GAIL India Ltd	1.16
	1.16
INDUSTRIAL CAPITAL GOODS	
Bharat Heavy Electricals Ltd.	2.11
	2.11
MEDIA & ENTERTAINMENT	
Zee Entertainment Enterprises Ltd.	2.15
	2.15
NON-FERROUS METALS	
Hindalco Industries Ltd	2.31
Hindustan Zinc Ltd.	0.69
	3.00
OIL	
OIL INDIA Ltd.	1.97
Oil and Natural Gas Corporation Ltd	0.95
Cairn India Ltd.	0.91
	3.83

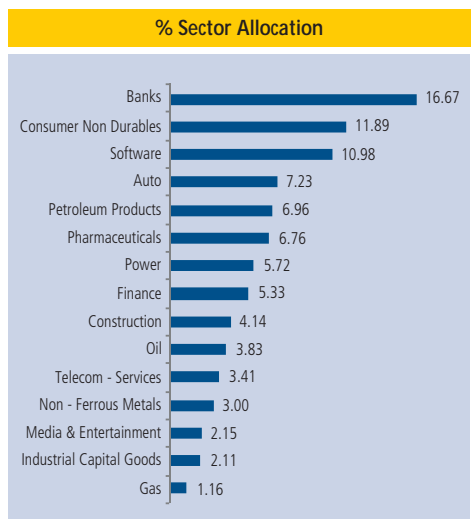
PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
PETROLEUM PRODUCTS	
Reliance Industries Ltd	5.90
Bharat Petroleum Corporation Ltd	1.06
	6.96
PHARMACEUTICALS	
Cipla Ltd	2.69
Dr.Reddys Laboratories Ltd.	2.69
Lupin Ltd	1.38
	6.76
POWER	
NHPC Ltd.	1.96
Power Grid Corporation of India Ltd	1.54
Tata Power Co.Ltd.	1.25
National Thermal Power Corporation Ltd	0.97
	5.72
SOFTWARE	
Infosys Ltd.	5.17
Tata Consultancy Services Ltd	2.96
HCL Technologies Ltd	1.64
Wipro Ltd	1.21
	10.98
TELECOM - SERVICES	
Bharti Airtel Ltd.	3.41
	3.41
Cash and Cash Equivalents	
Total Net Assets	100.00

Source: M Fund

Dividend History		
	Quantum of Dividend	NAV as on date of declaration (Rs.)
March 27, 2006	1.50	15.83
December 12, 2006	2.00	16.17

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.



Source: M Fund Industry Classification as per AMFI

Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns ## (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark ## (Rs)
Since inception till March 31, 2012**	10.00	21.05%	18.66%	19.41%	74,960	60,711	64,917
March 31, 2011 to March 31, 2012*	37.48	-6.63%	-9.23%	-10.50%	9,337	9,077	8,950
March 31, 2010 to March 31, 2011*	40.14	12.63%	11.14%	10.94%	11,263	11,114	11,094
March 31, 2009 to March 31, 2010*	35.64	84.57%	73.76%	80.54%	18,457	17,376	18,054

*Absolute Returns **CAGR Returns # S&P CNX Nifty ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception. Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Growth Fund (an open ended growth scheme): To generate long term capital appreciation income through investment in equity and equity related instruments; the secondary objective is to generate some current income and distribute dividend. However, there is no assurance that the investment objective of the scheme will be achieved.

Load Structure: Entry Load - Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

L&T Growth Fund is the only fund managed by Fund Manager Mr. Venugopal Manghat (w.e.f March 30, 2012). Prior to this the scheme was managed by Mr. Pankaj Gupta.

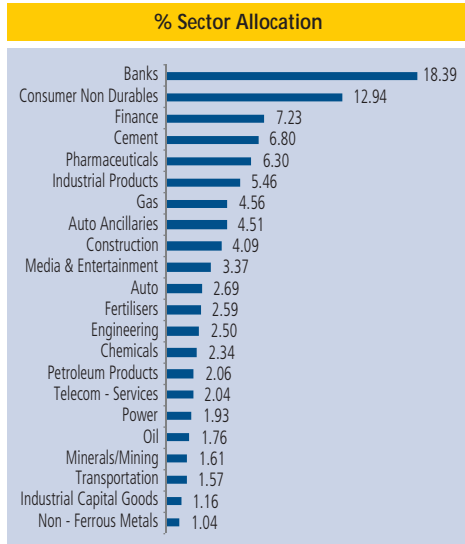
FUND DETAILS	
NAV of Plans / Options (as on 30 March 2012)	
Dividend Option	18.83
Cumulative Option	37.07
Date of Inception :	August 09, 2004
Volatility Measures*:	
Standard Deviation	9.15
R-Squared	0.97
Beta	1.02
Sharpe Ratio#	0.25
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.77% (based on 3-months T-bill rate during last 3 months)	
Expense Ratio :	2.50%
Portfolio Turnover :	2.49
Options for Investment	Dividend (Payout/ Reinvestment) & Cumulative
Minimum Investment	Rs.5000 and in multiples of Re.1 thereafter
Additional Investment	Rs.1000 and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months
Fund Manager	Mr. Anant Deep Katare
Benchmark	CNX Midcap Index
AAum (In lacs) Quarter ended March 31, 2012	5,477.63
Source : AMFI	



PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
AUTO	
Eicher Motors Ltd	2.69
	2.69
AUTO ANCILLARIES	
Bosch Ltd.	2.42
Exide Industries Ltd	1.11
Motherson Sumi system Ltd	0.98
	4.51
BANKS	
Federal Bank Ltd	3.91
South Indian Bank Ltd.	3.17
Oriental Bank Of Commerce Ltd	2.40
Corporation Bank Ltd	1.99
Union Bank Of India Ltd	1.91
ING Vysya Bank Ltd.	1.90
Allahabad Bank Ltd	1.70
Yes Bank Ltd	1.41
	18.39
CEMENT	
Ultra Tech Cement Ltd.	5.40
Century Textiles & Industries Ltd.	1.40
	6.80
CHEMICALS	
Godrej Industries Ltd	2.34
	2.34
CONSTRUCTION	
Mahindra Lifespace Developers Ltd	2.08
IRB Infrastructure Developers Ltd.	2.01
	4.09
CONSUMER NON DURABLES	
GlaxoSmithkline Consumer Healthcare Ltd	3.47
Colgate-Palmolive (India) Ltd	3.25
Bajaj Corp Ltd	1.96
Godrej Consumer Products Ltd	1.77
Dabur India Ltd	1.34
Emami Ltd	1.15
	12.94
ENGINEERING	
Engineers India Ltd	2.50
	2.50
FERTILISERS	
Tata Chemicals Ltd	2.59
	2.59
FINANCE	
Rural Electrification Corporation Ltd	2.96
Sundaram Finance Ltd	2.25
LIC Housing Finance Ltd	2.02
	7.23
GAS	
Petronet LNG Ltd	2.57
Gujarat State Petronet Ltd.	1.99
	4.56
INDUSTRIAL CAPITAL GOODS	
Bharat Electronics Ltd.	1.16
	1.16

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
INDUSTRIAL PRODUCTS	
Max India Ltd.	2.53
Greaves Cotton Ltd	1.78
Bharat Forge Ltd.	1.15
	5.46
MEDIA & ENTERTAINMENT	
Dish TV India Ltd	1.44
Zee Entertainment Enterprises Ltd.	1.20
Entertainment Network (India) Ltd	0.73
	3.37
MINERALS/MINING	
Gujarat Mineral Dev. Corp. Ltd.	1.61
	1.61
NON-FERROUS METALS	
Hindustan Zinc Ltd.	1.04
	1.04
OIL	
OIL INDIA Ltd.	1.76
	1.76
PETROLEUM PRODUCTS	
Hindustan Petroleum Corporation Ltd	2.06
	2.06
PHARMACEUTICALS	
Divi Laboratories Ltd	1.52
Lupin Ltd	1.32
IPCA Laboratories Ltd	1.30
Cadila Healthcare Ltd.	1.13
Pfizer Ltd.	1.03
	6.30
POWER	
NHPC Ltd.	1.93
	1.93
TELECOM - SERVICES	
Idea Cellular Ltd	2.04
	2.04
TRANSPORTATION	
Gateway Distriparks Ltd	1.57
	1.57
Cash and Cash Equivalents	3.06
Total Net Assets	100.00
Source: M Fund	

Dividend History		
	Quantum of Dividend	NAV as on date of declaration (Rs.)
August 08, 2011	2.50	21.19
March 27, 2006	2.50	16.36
Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).		
Performance of dividend option would be net of Dividend Distribution Tax, as applicable.		



Source: M Fund Industry Classification as per AMFI

Investment objective and classification: L&T Midcap Fund (an open-ended equity scheme): To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Load Structure: Entry Load - Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 4. Refer page no. 23 for schemes currently managed by Mr. Anant Deep Katare (fund manager)

Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns ## (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark ## (Rs)
Since inception till March 31, 2012**	10.00	18.69%	18.42%	17.02%	37,070	36,422	33,257
March 31, 2011 to March 31, 2012*	37.07	-5.34%	-4.09%	-10.50%	9,466	9,591	8,950
March 31, 2010 to March 31, 2011*	39.16	5.13%	4.35%	10.94%	10,513	10,435	11,094
March 31, 2009 to March 31, 2010*	37.25	140.94%	126.12%	80.54%	24,094	22,612	18,054

*Absolute Returns **CAGR Returns # CNX MidCap ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception. Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

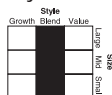
FUND DETAILS

NAV of Plans / Options

(as on 30 March 2012)

Dividend Option	9.75
Cumulative Option	9.75

Style Matrix



Date of Inception : February 27, 2006

Volatility Measures*:

Standard Deviation	8.34
R-Squared	0.97
Beta	1.02
Sharpe Ratio#	0.17

*Source: ICRA MFIE

#Risk free rate assumed to be 8.77% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 2.61

Options for Investment

Dividend (Payout/ Reinvestment) & Cumulative

Minimum Investment

Rs.5000 and in multiples of Re.1 thereafter

Additional Investment

Rs.1000 and in multiples of Re.1 thereafter

Minimum Repurchase amount

Rs.500 or 50 units

Investment through SIP (Minimum Amount & Installment)

Rs.1000 for 6 Months

Fund Manager

Mr. Pankaj Gupta

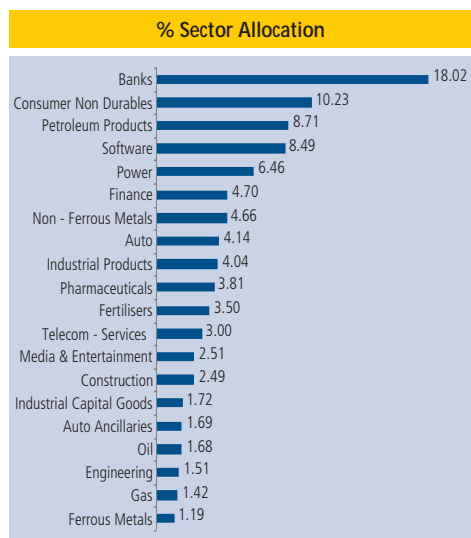
Benchmark

S&P CNX 500

AAum (In lacs) Quarter ended March 31, 2012

786.75

Source : AMFI



Source: M Fund

Industry Classification as per AMFI

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
------------	-----------------

AUTO	
Tatamotors-Dvr-A-Ordry	2.19
Maruti Suzuki India Ltd.	1.95
4.14	

AUTO ANCILLARIES	
Exide Industries Ltd	1.69
1.69	

BANKS	
ICICI Bank Ltd	5.50
Federal Bank Ltd	4.03
ING Vysya Bank Ltd.	2.24
Union Bank Of India Ltd	1.78
Yes Bank Ltd	1.39
Axis Bank Ltd	1.23
Bank of Baroda Ltd	1.11
Corporation Bank Ltd	0.74
18.02	

CONSTRUCTION	
Mahindra Lifespace Developers Ltd	1.16
Larsen And Toubro Ltd	1.01
Simplex Infrastructures Ltd	0.32
2.49	

CONSUMER NON DURABLES	
GlaxoSmithkline Consumer Healthcare Ltd	4.75
ITC Ltd.	4.01
Navneet Publications India Ltd.	1.47
10.23	

ENGINEERING	
Engineers India Ltd	1.51
1.51	

FERROUS METALS	
Tata Steel Ltd	1.19
1.19	

FERTILISERS	
Gujarat State Fert.& Chemicals Ltd.	2.14
Tata Chemicals Ltd	1.36
3.50	

FINANCE	
HDFC Ltd	2.04
Rural Electrification Corporation Ltd	1.81
Infrastructure Development Finance Company Ltd	0.85
4.70	

GAS	
GAIL India Ltd	1.42
1.42	

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
------------	-----------------

INDUSTRIAL CAPITAL GOODS	
Bharat Heavy Electricals Ltd.	1.72
1.72	

INDUSTRIAL PRODUCTS	
Max India Ltd.	2.49
Greaves Cotton Ltd	1.55
4.04	

MEDIA & ENTERTAINMENT	
Entertainment Network (India) Ltd	1.55
Zee Entertainment Enterprises Ltd.	0.96
2.51	

NON-FERROUS METALS	
Hindalco Industries Ltd	2.74
Hindustan Zinc Ltd.	1.92
4.66	

OIL	
OIL INDIA Ltd.	1.68
1.68	

PETROLEUM PRODUCTS	
Reliance Industries Ltd	6.15
Bharat Petroleum Corporation Ltd	2.56
8.71	

PHARMACEUTICALS	
Cadila Healthcare Ltd.	2.29
Pfizer Ltd.	1.52
3.81	

POWER	
Tata Power Co.Ltd.	2.80
Power Grid Corporation of India Ltd	2.05
Orient Green Power Company Ltd	1.61
6.46	

SOFTWARE	
Infosys Ltd.	3.88
Wipro Ltd	2.33
Tata Consultancy Services Ltd	2.28
8.49	

TELECOM - SERVICES	
Bharti Airtel Ltd.	3.00
3.00	

Cash and Cash Equivalents	
Total Net Assets	100.00

Source: M Fund

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Since inception till March 31, 2012**	10.00	-0.43%	7.87%	9.02%	9,740	15,867	16,927
March 31, 2011 to March 31, 2012*	9.74	-6.70%	-8.75%	-10.50%	9,330	9,125	8,950
March 31, 2010 to March 31, 2011*	10.44	6.64%	7.26%	10.94%	10,664	10,726	11,094
March 31, 2009 to March 31, 2010*	9.79	83.33%	87.95%	80.54%	18,333	18,795	18,054

*Absolute Returns **CAGR Returns # S&P CNX 500 ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception. Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Contra Fund (an open-ended equity scheme): To generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.

Load Structure: Entry Load - Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Mr. Pankaj Gupta (fund manager)

FUND DETAILS

NAV of Plans / Options

(as on 30 March 2012)

Dividend Option	9.09
Cumulative Option	12.81

Date of Inception : April 19, 2007

Volatility Measures*:

Standard Deviation	7.75
R-Squared	0.98
Beta	1.01
Sharpe Ratio#	0.16

*Source: ICRA MFIE

#Risk free rate assumed to be 8.77% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 2.26

Options for Investment

Dividend (Payout/ Reinvestment) & Cumulative

Minimum Investment

Rs. 5000 and in multiples of Re.1 thereafter

Additional Investment

Rs. 1000 and in multiples of Re.1 thereafter

Minimum Repurchase amount

Rs. 500 or 50 units

Investment through SIP (Minimum Amount & Installment)

Rs. 1000 for 6 Months

Fund Manager

Mr. Anant Deep Katare

Benchmark

S&P CNX Nifty

AAum (In lacs) Quarter ended March 31, 2012

806.40

Source : AMFI

Style Matrix

	Growth	Style	Value
High		█	
Low			

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
------------	-----------------

AUTO

Mahindra & Mahindra Ltd.	3.06
Tata Motors Ltd.	2.35
Bajaj Auto Ltd.	2.21
Total	7.62

BANKS

HDFC Bank Ltd	6.25
ICICI Bank Ltd	6.00
State Bank of India Ltd	2.21
Bank of Baroda Ltd	2.15
Axis Bank Ltd	1.22
Total	17.83

CEMENT

Ultra Tech Cement Ltd.	1.23
Total	1.23

CONSTRUCTION

Larsen And Toubro Ltd	4.72
Total	4.72

CONSUMER NON DURABLES

ITC Ltd.	6.32
Hindustan Unilever Ltd	4.01
Total	10.33

FERROUS METALS

Tata Steel Ltd	2.13
Jindal Steel and Power Ltd.	1.92
Total	4.05

FINANCE

HDFC Ltd	6.39
Rural Electrification Corporation Ltd	1.83
Infrastructure Development Finance Company Ltd	1.02
Total	9.24

GAS

GAIL India Ltd	2.52
Total	2.52

INDUSTRIAL CAPITAL GOODS

Bharat Heavy Electricals Ltd.	1.91
Total	1.91

NON-FERROUS METALS

Hindalco Industries Ltd	1.17
Total	1.17

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
------------	-----------------

OIL

Cairn India Ltd.	2.05
Oil and Natural Gas Corporation Ltd	1.51
Total	3.56

PETROLEUM PRODUCTS

Reliance Industries Ltd	5.89
Bharat Petroleum Corporation Ltd	1.76
Total	7.65

PHARMACEUTICALS

Dr.Reddys Laboratories Ltd.	2.88
Cipla Ltd	0.50
Total	3.38

POWER

Power Grid Corporation of India Ltd	3.26
Tata Power Co.Ltd.	1.90
National Thermal Power Corporation Ltd	1.14
Total	6.30

SOFTWARE

Infosys Ltd.	8.09
Tata Consultancy Services Ltd	3.99
Wipro Ltd	1.02
Total	13.10

TELECOM - SERVICES

Bharti Airtel Ltd.	3.40
Total	3.40

Cash and Cash Equivalents

Total Net Assets	100.00
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Source: M Fund

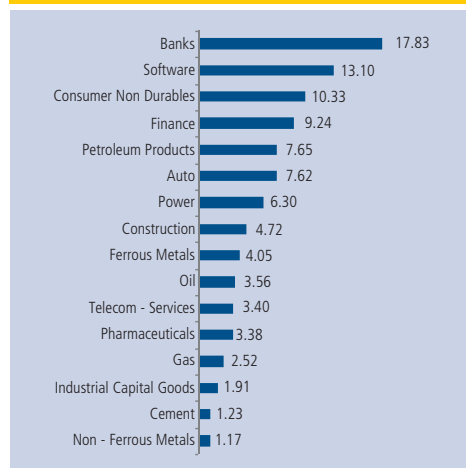
Dividend History

	Quantum of Dividend	NAV as on date of declaration (Rs.)
October 16, 2007	0.80	12.10
November 02, 2007	1.00	12.63
December 11, 2007	1.10	12.49

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

% Sector Allocation



Source: M Fund

Industry Classification as per AMFI

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Since inception till March 31, 2012**	10.00	5.13%	5.84%	5.07%	12,810	13,247	12,779
March 31, 2011 to March 31, 2012*	12.81	-9.66%	-9.23%	-10.50%	9,034	9,077	8,950
March 31, 2010 to March 31, 2011*	14.18	10.78%	11.14%	10.94%	11,078	11,114	11,094
March 31, 2009 to March 31, 2010*	12.80	74.15%	73.76%	80.54%	17,415	17,376	18,054

*Absolute Returns **CAGR Returns # S&P CNX Nifty ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Hedged Equity Fund (an Open Ended Equity Scheme): To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.

Load Structure: Entry Load – Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 4. Refer page no. 23 for schemes currently managed by Mr. Anant Deep Katare (fund manager)

FUND DETAILS

NAV of Plans / Options

(as on 30 March 2012)

Dividend Option	12.12
Cumulative Option	14.14

Style Matrix

	Growth	Style	Value
	High	Mid	Mid
	Low	Low	High

Date of Inception : November 18, 2005

Volatility Measures*:

Standard Deviation	8.59
R-Squared	0.98
Beta	1.05
Sharpe Ratio#	0.19

*Source: ICRA MFIE

 #Risk free rate assumed to be 8.77%
 (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 2.97

Options for Investment

 Dividend (Payout/
 Reinvestment) &
 Cumulative

Minimum Investment

 Rs.500 or 50 units and
 in multiples of Rs.500
 thereafter

Additional Investment

 Rs.500 and in multiples of
 Rs.500 thereafter

Minimum Repurchase amount

Rs. 500

Investment through SIP (Minimum Amount & Installment)

 Rs.500 for 12 Months or
 Rs. 1000 for 6 Months

Fund Manager

Mr. Anant Deep Katare

Benchmark

S&P CNX Nifty

AAum (In lacs) Quarter ended March 31, 2012

2,777.28

Source : AMFI

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
------------	-----------------

AUTO

Tata Motors Ltd.	3.64
Mahindra & Mahindra Ltd.	2.79
Bajaj Auto Ltd.	1.92
Total	8.35

BANKS

ICICI Bank Ltd	5.93
HDFC Bank Ltd	5.21
State Bank of India Ltd	2.25
Bank of Baroda Ltd	2.04
Axis Bank Ltd	0.98
Total	16.41

CEMENT

Ultra Tech Cement Ltd.	1.23
Total	1.23

CONSTRUCTION

Larsen And Toubro Ltd	3.87
Total	3.87

CONSUMER NON DURABLES

ITC Ltd.	6.18
Hindustan Unilever Ltd	3.54
Nestle India Ltd	0.94
Total	10.66

FERROUS METALS

Tata Steel Ltd	2.09
Jindal Steel and Power Ltd.	1.82
Total	3.91

FERTILISERS

Tata Chemicals Ltd	0.98
Total	0.98

FINANCE

HDFC Ltd	4.56
Rural Electrification Corporation Ltd	2.84
Infrastructure Development Finance Company Ltd	1.00
Total	8.40

GAS

GAIL India Ltd	2.45
Total	2.45

INDUSTRIAL CAPITAL GOODS

Bharat Heavy Electricals Ltd.	1.78
Total	1.78

MEDIA & ENTERTAINMENT

Entertainment Network (India) Ltd	1.76
Dish TV India Ltd	0.79
Zee Entertainment Enterprises Ltd.	0.54
Total	3.09

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
------------	-----------------

NON-FERROUS METALS

Hindalco Industries Ltd	1.02
Hindustan Zinc Ltd.	0.93
Total	1.95

OIL

Cairn India Ltd.	1.92
Oil and Natural Gas Corporation Ltd	0.80
Total	2.72

PETROLEUM PRODUCTS

Reliance Industries Ltd	5.80
Bharat Petroleum Corporation Ltd	1.73
Total	7.53

PHARMACEUTICALS

Dr.Reddys Laboratories Ltd.	1.49
IPCA Laboratories Ltd	1.20
Cipla Ltd	0.48
Total	3.17

POWER

Tata Power Co.Ltd.	2.06
Power Grid Corporation of India Ltd	2.06
National Thermal Power Corporation Ltd	1.11
Total	5.23

SOFTWARE

Infosys Ltd.	7.77
Tata Consultancy Services Ltd	3.74
Total	11.51

TELECOM - SERVICES

Bharti Airtel Ltd.	3.26
Total	3.26

Cash and Cash Equivalents

Total Net Assets	100.00
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Source: M Fund

Dividend History

	Quantum of Dividend	NAV as on date of declaration (Rs.)
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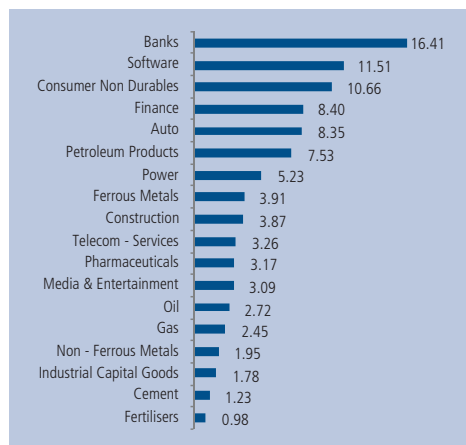
March 05, 2012	1.00	13.09
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January 22, 2007	1.00	14.22
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Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Performance of dividend option would be net of Dividend Distribution Tax, as applicable

% Sector Allocation



Source: M Fund

Industry Classification as per AMFI

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns ## (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark ## (Rs)
Since inception till March 31, 2012**	10.05	5.51%	11.68%	11.53%	14,070	20,212	20,036
March 31, 2011 to March 31, 2012*	14.14	-12.66%	-9.23%	-10.50%	8,734	9,077	8,950
March 31, 2010 to March 31, 2011*	16.19	7.57%	11.14%	10.94%	10,757	11,114	11,094
March 31, 2009 to March 31, 2010*	15.05	105.04%	73.76%	80.54%	20,504	17,376	18,054

*Absolute Returns **CAGR Returns # S&P CNX Nifty ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Tax Saver Fund (an Open Ended Equity Linked Tax Savings Scheme): To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable condition.

Load Structure: Entry Load – Nil. Exit Load – Nil

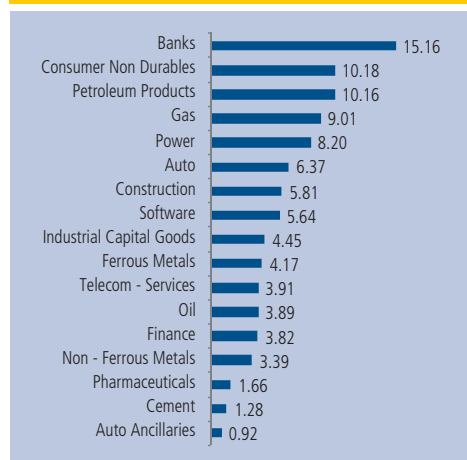
Total Schemes managed by the Fund Manager is 4. Refer page no. 23 for schemes currently managed by Mr. Anant Deep Katare (fund manager)

FUND DETAILS	
NAV of Plans / Options (as on 30 March 2012)	
Dividend	12.21
Cumulative	19.22
Date of Inception :	March 27, 2009
Volatility Measures*:	
Standard Deviation	6.48
R-Squared	0.86
Beta	0.80
Sharpe Ratio#	0.17
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.77% (based on 3-months T-bill rate during last 3 months)	
Expense Ratio :	2.50%
Portfolio Turnover :	2.05
Options for Investment	Dividend Payout and Cumulative
Minimum Investment	Not Applicable, as the Scheme is close ended in nature.
Additional Investment	Not Applicable, as the Scheme is close ended in nature.
Minimum Repurchase amount	A minimum of Rs. 500/- per application and in multiples of Rs. 500/-.
Investment through SIP (Minimum Amount & Installment)	Not available
Fund Manager	Mr. Anant Deep Katare
Benchmark	BSE 200
AAum (In lacs) Quarter ended March 31, 2012	303.78
Source : AMFI	

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
AUTO	
Mahindra & Mahindra Ltd.	3.24
Tata Motors Ltd.	1.96
Bajaj Auto Ltd.	1.17
	6.37
AUTO ANCILLARIES	
Sundram Fasteners Ltd.	0.92
	0.92
BANKS	
ICICI Bank Ltd	6.50
State Bank of India Ltd	2.25
Bank of Baroda Ltd	2.11
Corporation Bank Ltd	2.04
Axis Bank Ltd	1.21
Oriental Bank Of Commerce Ltd	1.05
	15.16
CEMENT	
Century Textiles & Industries Ltd.	1.28
	1.28
CONSTRUCTION	
IRB Infrastructure Developers Ltd.	2.16
Mahindra Lifespace Developers Ltd	2.11
Jaiprakash Associates Ltd.	1.54
	5.81
CONSUMER NON DURABLES	
ITC Ltd.	3.98
Bajaj Corp Ltd	2.21
Godrej Consumer Products Ltd	2.06
Navneet Publications India Ltd.	1.93
	10.18
FERROUS METALS	
Tata Steel Ltd	2.18
Jindal Steel and Power Ltd.	1.99
	4.17
FINANCE	
Rural Electrification Corporation Ltd	3.82
	3.82
GAS	
GAIL India Ltd	3.98
Petronet LNG Ltd	1.95
Gujarat Gas Co. Ltd.	1.67

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
Gujarat State Petronet Ltd.	1.41
	9.01
INDUSTRIAL CAPITAL GOODS	
Bharat Heavy Electricals Ltd.	2.43
Bharat Electronics Ltd.	2.02
	4.45
NON-FERROUS METALS	
Hindustan Zinc Ltd.	1.93
Hindalco Industries Ltd	1.46
	3.39
OIL	
Cairn India Ltd.	2.87
Oil and Natural Gas Corporation Ltd	1.02
	3.89
PETROLEUM PRODUCTS	
Reliance Industries Ltd	5.51
Bharat Petroleum Corporation Ltd	2.43
Hindustan Petroleum Corporation Ltd	2.22
	10.16
PHARMACEUTICALS	
IPCA Laboratories Ltd	1.66
	1.66
POWER	
Power Grid Corporation of India Ltd	4.33
Tata Power Co.Ltd.	2.74
National Thermal Power Corporation Ltd	1.13
	8.20
SOFTWARE	
NIIT Technologies Ltd.	2.92
Persistent Systems Ltd.	1.51
MindTree Ltd.	1.21
	5.64
TELECOM - SERVICES	
Bharti Airtel Ltd.	3.91
	3.91
Cash and Cash Equivalents	
Total Net Assets	100.00
Source: M Fund	

% Sector Allocation



Source: M Fund Industry Classification as per AMFI

Investment Objective and Classification : L&T Tax Advantage Fund – Series I (A 10 year Close Ended Equity Linked Saving Scheme, subject to a lock in for a period of three years from date of allotment). The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The investment policies shall be framed in accordance with SEBI (Mutual Funds) Regulations, 1996 and rules and guidelines for Equity Linked Savings Scheme (ELSS), 2005 (and modifications to them).

Load Structure: Entry Load : Nil Exit Load : Nil

Total Schemes managed by the Fund Manager is 4. Refer page no. 23 for schemes currently managed by Mr. Anant Deep Katare (fund manager)

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark ## (Rs)
Since inception till March 31, 2012**	10.00	24.21%	22.50%	19.99%	19,220	18,434	17,320
March 31, 2011 to March 31, 2011*	19.22	-5.78%	-9.28%	-10.50%	9,422	9,072	8,950
March 31, 2010 to March 31, 2011*	20.40	5.70%	8.15%	10.94%	10,570	10,815	11,094
March 31, 2009 to March 31, 2010*	19.30	92.61%	92.87%	80.54%	19,261	19,287	18,054

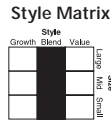
*Absolute Returns **CAGR Returns # BSE 200 ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

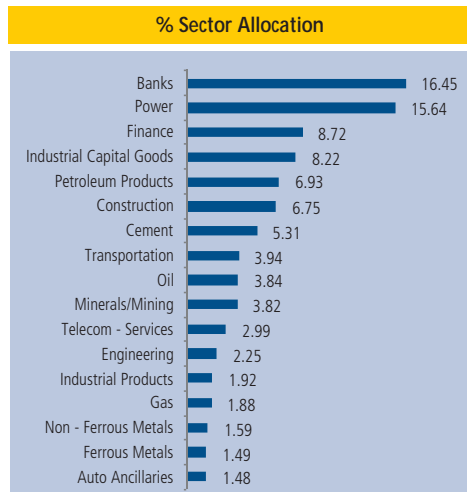
Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

FUND DETAILS	
NAV of Plans / Options (as on 30 March 2012)	
Dividend Option	6.08
Cumulative Option	6.08
Date of Inception : September 27, 2007	
Volatility Measures*:	
Standard Deviation	7.57
R-Squared	0.89
Beta	1.06
Sharpe Ratio#	-0.03
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.77% (based on 3-months T-bill rate during last 3 months)	
Expense Ratio :	2.50%
Portfolio Turnover :	1.07
Options for Investment	Dividend (Payout/ Reinvestment) & Cumulative
Minimum Investment	Rs. 5000/- and in multiples of Re. 1 thereafter
Additional Investment	Rs. 1000/- and in multiples of Re. 1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months
Fund Manager	Mr. Pankaj Gupta
Benchmark	S&P CNX Nifty
AAum (In lacs) Quarter ended March 31, 2012	3,263.72
Source : AMFI	



PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
AUTO ANCILLARIES	
Kesoram Industries Ltd	1.48
	1.48
BANKS	
ICICI Bank Ltd	6.31
State Bank of India Ltd	4.43
Bank of Baroda Ltd	3.72
Axis Bank Ltd	1.99
	16.45
CEMENT	
Mangalam Cement Ltd.	2.84
Madras Cements Ltd	1.26
Century Textiles & Industries Ltd.	1.21
	5.31
CONSTRUCTION	
Larsen And Toubro Ltd	4.03
Simplex Infrastructures Ltd	1.01
Jaiprakash Associates Ltd.	0.88
Pratibha Industries Ltd	0.83
	6.75
ENGINEERING	
Engineers India Ltd	1.17
Va Tech Wabag Ltd.	1.08
	2.25
FERROUS METALS	
Tata Steel Ltd	1.49
	1.49
FINANCE	
HDFC Ltd	4.89
Rural Electrification Corporation Ltd	1.46
Infrastructure Development Finance Company Ltd	1.24
Power Finance Corporation Ltd	1.13
	8.72
GAS	
Gujarat State Petronet Ltd.	1.88
	1.88
INDUSTRIAL CAPITAL GOODS	
Bharat Heavy Electricals Ltd.	3.39
Bharat Electronics Ltd.	2.34
Gujarat Apollo Industries Ltd.	1.51
Crompton Greaves Ltd	0.62
Tecpro Systems Ltd.	0.36
	8.22

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
INDUSTRIAL PRODUCTS	
Cummins India Ltd	1.25
Greaves Cotton Ltd	0.67
	1.92
MINERALS/MINING	
Coal India Ltd	1.98
Gujarat Mineral Dev. Corp. Ltd.	1.84
	3.82
NON-FERROUS METALS	
Hindalco Industries Ltd	1.59
	1.59
OIL	
Oil and Natural Gas Corporation Ltd	1.94
Cairn India Ltd.	1.90
	3.84
PETROLEUM PRODUCTS	
Reliance Industries Ltd	4.77
Bharat Petroleum Corporation Ltd	2.16
	6.93
POWER	
National Thermal Power Corporation Ltd	5.24
Power Grid Corporation of India Ltd	4.79
Tata Power Co.Ltd.	3.10
KEC International Ltd.	1.54
NHPC Ltd.	0.97
	15.64
TELECOM - SERVICES	
Bharti Airtel Ltd.	2.99
	2.99
TRANSPORTATION	
Gateway Distriparks Ltd	3.94
	3.94
Cash and Cash Equivalents	
	6.78
Total Net Assets	100.00
Source: M Fund	



Source: M Fund Industry Classification as per AMFI

Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns ## (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark ## (Rs)
Since inception till March 31, 2012**	10.00	-10.44%	1.28%	0.33%	6,080	10,590	10,148
March 31, 2011 to March 31, 2012*	6.08	-14.00%	-9.23%	-10.50%	8,600	9,077	8,950
March 31, 2010 to March 31, 2011*	7.07	-6.61%	11.14%	10.94%	9,339	11,114	11,094
March 31, 2009 to March 31, 2010*	7.57	86.45%	73.76%	80.54%	18,645	17,376	18,054

*Absolute Returns **CAGR Returns # S&P CNX Nifty ## BSE Sensex

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Infrastructure Fund (an open ended equity scheme): To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Load Structure: Entry Load – Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Mr. Pankaj Gupta (fund manager)

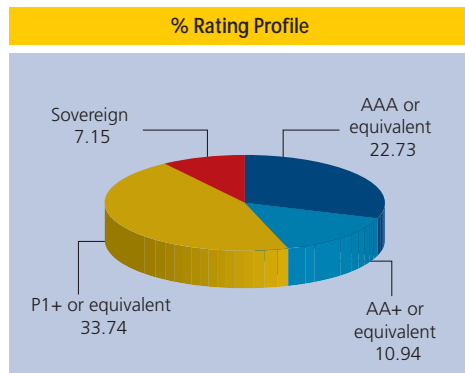
L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on March 31, 2012



FUND DETAILS	
NAV of Plans / Options (as on 30 March 2012)	
Monthly Dividend Option	11.2660
Quarterly Dividend Option	11.3679
Cumulative Option:	20.7710
Date of Inception :	July 31, 2003
Expense Ratio :	2.20%
Plan :	Regular and institutional
Options for Investment	Quarterly Dividend (Reinvestment and Payout), Monthly Dividend (Reinvestment and Payout), Bonus and Cumulative
Minimum Investment	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10,000 (Div.) and in multiples of Re.1 thereafter
Additional Investment	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months
Fund Manager	Ms. Shobheta Manglik (For Debt Portion) Mr. Pankaj Gupta (For Equity Portion)
Benchmark:	CRISIL MIP Blended Fund Index
AAum (In lacs) Quarter ended March 31, 2012	9,661.87
Source : AMFI	
Average Maturity	529.67 days
Duration	1.28 years
Modified Duration	1.17 years



PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
AUTO ANCILLARIES	
Banco Products (India) Ltd.	0.61
BANKS	
ICICI Bank Ltd	1.04
HDFC Bank Ltd	1.00
State Bank of India	0.45
Axis Bank Ltd	0.29
Federal Bank	0.25
	3.03
CONSUMER NON DURABLES	
ITC Ltd.	1.18
Navneet Publications India Ltd.	0.57
Dabur India Ltd	0.52
	2.27
DIVERSIFIED	
Hindustan Unilever Ltd	0.82
Larsen And Toubro Ltd	0.41
	1.23
FERTILISERS	
Zuari Industries Ltd.	0.46
	0.46
FINANCE	
HDFC Ltd	1.26
Power Finance Corporation	0.43
Infrastructure Development Fin Co Ltd	0.16
	1.85
GAS	
Gujarat State Petronet Ltd.	0.39
	0.39
INDUSTRIAL PRODUCTS	
Polyplex Corporation Ltd	0.43
	0.43
MEDIA & ENTERTAINMENT	
Dish TV India Ltd	0.44
Zee Entertainment Enterprises Ltd.	0.25
Hindustan Media Ventures Ltd.	0.20
HT Media Ltd.	0.10
	0.99
NON-FERROUS METALS	
Hindalco Industries Ltd	0.30
	0.30
OIL	
Oil and Natural Gas Corporation Ltd	0.59
	0.59
PETROLEUM PRODUCTS	
Reliance Industries Ltd	1.13
	1.13
PHARMACEUTICALS	
Cipla Ltd	0.42
Pfizer Ltd.	0.38
	0.80
POWER	
Tata Power Co.Ltd.	0.30
	0.30
SOFTWARE	
Infosys Ltd.	0.91
	0.91
TELECOM - SERVICES	
Bharti Airtel Ltd.	0.61
	0.61

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
CORPORATE DEBT	
ICICI Bank Ltd	10.34
Shriram Transport Finance Co Ltd	7.83
LIC Housing Finance Ltd	5.13
Power Grid Corporation of India Ltd	4.75
HDFC Ltd	2.51
First Blue Home Finance Ltd	2.09
Kotak Mahindra Prime Ltd	1.02
	33.67
MONEY MARKET INSTRUMENTS	
IDBI Bank Ltd.	10.79
Canara Bank	10.53
South Indian Bank Ltd.	5.39
Kotak Mahindra Bank Ltd	4.32
Andhra Bank	1.52
Aditya Birla Finance Ltd.	0.63
ICICI Bank Ltd	0.45
Edelweiss Financial Services Ltd	0.11
	33.74
GOVT. DATED SECURITIES	
9.15% - CG - 14 Nov 2024	7.15
	7.15
TERM DEPOSIT- SHORT TERM	
Yes Bank	1.63
	1.63
Cash and Cash Equivalents	
	7.91
Total Net Assets	100.00
Source: M Fund	

Dividend History		
Date of Declaration	Quantum of Dividend	NAV as on date of declaration (Rs.)
Regular - Monthly Dividend		
26-Mar-12	0.044	11.2666
27-Feb-12	0.044	11.2842
25-Jan-12	0.044	11.2446
26-Dec-11	0.0529	11.1038
25-Nov-11	0.0529	11.1032
Regular - Quarterly Dividend		
27-Mar-12	0.1321	11.4955
27-Dec-11	0.1586	11.3171
27-Sep-11	0.1581	11.8933
28-Jun-11	0.1586	11.5535

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

(Monthly income/ dividend is not assured and subject to availability of distributable surplus.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark ## (Rs)
Since inception till March 31, 2012**	10.0000	8.79%	7.68%	4.43%	20,774	19,005	14,568
March 31, 2011 to March 31, 2012*	20.7743	5.36%	5.24%	2.43%	10,536	10,524	10,243
March 31, 2010 to March 31, 2011*	19.7179	4.92%	6.17%	4.61%	10,492	10,617	10,461
March 31, 2009 to March 31, 2010*	18.7937	12.63%	14.25%	3.60%	11,263	11,425	10,360

*Absolute Returns **CAGR Returns # CRISIL MIP Blended Index ## Crisil 10 Year Gilt Index

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception. Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus) (an open ended income scheme with no assured returns): the primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Load Structure: Entry Load - Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 5. Refer page no.23 for schemes currently managed by Mr. Pankaj Gupta (Fund manager for equity portion)

Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik (Fund manager for debt portion)

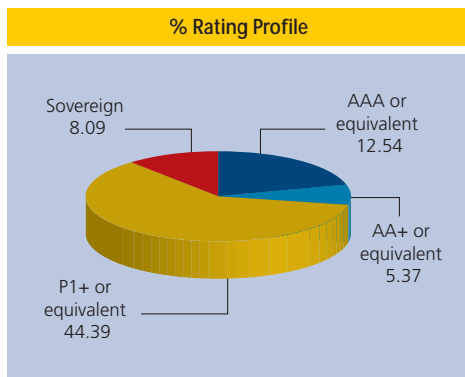
L&T MIP -Wealth Builder Fund

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on March 31, 2012



FUND DETAILS	
NAV of Plans / Options (as on 30 March 2012)	
Growth	10.2346
Monthly Dividend	10.2346
Quarterly Dividend	10.2346
Date of Inception : October 18, 2011	
Expense Ratio : 2.25%	
Options for Investment Monthly Dividend (Reinvestment and Payout), Quarterly Dividend (Reinvestment and Payout) and Growth	
Minimum Investment Rs. 5000 (Growth) and in multiples of Re.1 thereafter, Rs. 10000 (Monthly / Quarterly Dividend) and in multiples of Re.1 thereafter	
Additional Investment Rs. 1000 for all option and in multiples of Re.1 thereafter	
Minimum Repurchase amount Rs.500 or 50 units	
Investment through SIP (Minimum Amount & Installment) Rs.1000 for 6 Months	
Fund Manager Ms. Shobheta Manglik (For Debt Portion) & Mr. Pankaj Gupta (For Equity Portion)	
Benchmark CRISIL MIP Blended Fund Index	
AAum (In lacs) Quarter ended March 31, 2012 9,890.58	
Source : AMFI	
Average Maturity	567.48 days
Duration	1.26 years
Modified Duration	1.18 years



Since the scheme is in existence for less than one year, past performance shall not be provided pursuant to SEBI circular August 22, 2011

Investment Objective and Classification: L&T MIP Wealth Builder Fund (An open-ended income scheme): The primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.

Load Structure: Entry Load – Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

Total Schemes managed by the Fund Manager is 5. Refer page no.23 for schemes currently managed by Mr. Pankaj Gupta w.e.f March 30, 2012. Prior to this the fund was managed by Mr. Anant Deep Katare (Equity Portion)

Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik w.e.f March 30, 2012. Prior to this the fund was managed by Ms. Richa Sharma (Debt Portion)

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
AUTO	
Mahindra & Mahindra Ltd.	1.04
Tata Motors Ltd.	0.62
Maruti Suzuki India Ltd.	0.32
	1.98
BANKS	
ICICI Bank Ltd	1.21
Federal Bank	1.03
Punjab National Bank	0.93
HDFC Bank Ltd	0.64
State Bank of India	0.61
	4.42
CEMENT	
Madras Cements Ltd	0.19
Shree Cement Ltd.	0.12
	0.31
CONSUMER NON DURABLES	
ITC Ltd.	2.20
	2.20
DIVERSIFIED	
Hindustan Unilever Ltd	1.14
Larsen And Toubro Ltd	0.32
	1.46
FERTILISERS	
Tata Chemicals Ltd	1.03
	1.03
FINANCE	
HDFC Ltd	1.89
Rural Electrification Corporation Ltd	1.39
	3.28
GAS	
Indraprastha Gas Ltd.	0.34
	0.34
INDUSTRIAL CAPITAL GOODS	
Bharat Heavy Electricals Ltd.	0.73
	0.73
NON-FERROUS METALS	
Hindalco Industries Ltd	0.15
	0.15

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
OIL	
Cairn India Ltd.	0.29
	0.29
PETROLEUM PRODUCTS	
Bharat Petroleum Corporation Ltd	0.18
	0.18
PHARMACEUTICALS	
Divi Laboratories Limited	0.33
	0.33
POWER	
Tata Power Co.Ltd.	1.37
Power Grid Corporation of India Ltd	1.08
	2.45
SOFTWARE	
Infosys Ltd.	2.30
HCL Technologies Ltd	1.04
	3.34
CORPORATE DEBT	
LIC Housing Finance Ltd	5.39
Kotak Mahindra Prime Ltd	5.37
HDFC Ltd	4.46
Tata Sons Ltd.	2.69
	17.91
MONEY MARKET INSTRUMENTS	
South Indian Bank Ltd.	19.02
ICICI Bank Ltd	10.27
Oriental Bank Of Commerce	10.04
IDBI Bank Ltd.	5.01
Aditya Birla Finance Ltd.	0.05
	44.39
GOVT. DATED SECURITIES	
9.15% - CG - 14 Nov 2024	8.09
	8.09
TERM DEPOSIT- SHORT TERM	
Yes Bank	2.82
	2.82
Cash and Cash Equivalents	
	4.30
Total Net Assets	
	100.00
Source: M Fund	

FUND DETAILS

NAV of Plans / Options

(as on 30 March 2012)

Regular - Weekly Dividend	1,199.4446
Regular - Cumulative	2,114.0860
Institutional Plus - Weekly Dividend	1,404.2328
Super Institutional Daily Dividend	1,011.6349
Reinvestment Plan (DDRIP)	
Institutional Plus - Cumulative	2,156.4106
Super Institutional - Cumulative	1,471.5144

Date of Inception :Regular Plan : October 04, 2000
 Institutional Plus Plan : April 10, 2003
 Super Institutional Plan :
 October 3, 2006

Expense Ratio :

Regular	1.10%
Institutional Plus	0.36%
Super Institutional	0.25%

Options for Investment

Regular: Weekly Dividend (Reinvestment and Payout) and Cumulative **Institutional Plus**: Weekly Dividend (Reinvestment and Payout) and Cumulative **Super Institutional Plus** : Weekly Dividend (Reinvestment and Payout), Cumulative and Daily Dividend Reinvestment Plan

Minimum Investment

Regular - Rs. 10000 and in multiples of Re.1 thereafter, **Institutional Plus** - Rs. 1000000 and in multiples of Re.1 thereafter, **Super Institutional Plus** - Rs. 5 cr and in multiples of Re.1 thereafter, **DDRIP** - 100000 in multiples of Re. 1.

Additional Investment

Regular (DDRSIP) - Rs. 5000 and in multiples of Re.1 thereafter, **Institutional Plus** - Rs. 100000 and in multiples of Re.1 thereafter, **Super Institutional Plus** - 1 lakh per application & in multiples of Re. 1 thereafter.

Minimum Repurchase amount

Rs.500 or 50 units

Investment through SIP (Minimum Amount & Installment)

Nil

Fund Manager

Ms. Bekxy Kuriakose and Ms. Shobheta Manglik
 CRISIL Liquid Fund Index

Benchmark:

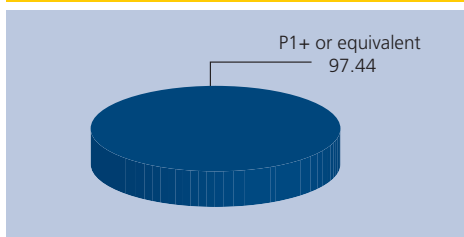
AAum (In lacs) Quarter ended March 31, 2012

1,97,465.51

Source : AMFI

Average Maturity	47.06 days
Duration	0.13 years
Modified Duration	0.12 years

% Rating Profile



PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
MONEY MARKET INSTRUMENTS	
UCO Bank	11.38
Indian Bank	10.82
Punjab National Bank	9.48
Bank of Maharashtra	6.46
Bank of India	6.21
Corporation Bank	6.21
Central Bank of India	6.17
Punjab & Sind Bank	5.36
State Bank of Bikaner & Jaipur	3.16
ING Vysya Bank Ltd.	3.16
Axis Bank Ltd	3.15
State Bank of Hyderabad	3.12
United Bank of India	3.11

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
Canara Bank	3.11
Bank of Baroda	3.10
State Bank of Patiala	3.09
Aditya Birla Finance Ltd.	2.48
Union Bank Of India	2.35
Axis Bank Ltd	1.89
Indusind Bank Ltd.	1.86
ICICI Bank Ltd	1.24
Syndicate Bank	0.38
IDBI Bank Ltd.	0.15
	97.44
Cash and Cash Equivalents	2.56
Total Net Assets	100.00

Source: M Fund

Performance of Cumulative Option

Regular Plan -Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Returns for 7 Days		9.50%	11.14%	10.30%	10,016	10,021	10,020
Returns for 14 Days		9.17%	9.84%	8.86%	10,035	10,038	10,034
Returns for 30 Days		8.76%	9.25%	8.71%	10,074	10,079	10,074
Since inception till March 31, 2012**	1000.0000	6.73%	6.03%	6.96%	21,146	17,970	13,467
March 31, 2011 to March 31, 2012*	2114.6429	8.60%	8.44%	4.25%	10,860	10,844	10,696
March 31, 2010 to March 31, 2011*	1947.1300	6.05%	6.21%	2.82%	10,605	10,621	10,425
March 31, 2009 to March 31, 2010*	1836.0116	4.18%	3.69%	5.08%	10,418	10,369	10,282

CRISIL Liquid Fund Index -Returns from 30.03.02 ## Crisil 91 Day T-Bill Index - Returns from 01.04.06

*Absolute Returns **CAGR Returns

Institutional Plus Plan -Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Returns for 7 Days		10.37%	11.14%	10.30%	10,020	10,021	10,020
Returns for 14 Days		10.05%	9.84%	8.86%	10,039	10,038	10,034
Returns for 30 Days		9.64%	9.25%	8.71%	10,082	10,079	10,074
Since inception till March 31, 2012**	1221.1300	6.54%	6.01%	6.96%	17,664	16,897	13,467
March 31, 2011 to March 31, 2012*	2157.0294	9.31%	8.44%	4.25%	10,931	10,844	10,696
March 31, 2010 to March 31, 2011*	1973.3400	6.22%	6.21%	2.82%	10,622	10,621	10,425
March 31, 2009 to March 31, 2010*	1857.8519	4.34%	3.69%	5.08%	10,434	10,369	10,282

CRISIL Liquid Fund Index - Returns from 10.04.03 ## Crisil 91 Day T-Bill Index - Returns from 01.04.06

*Absolute Returns **CAGR Returns

Super Institutional Plan -Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Returns for 7 Days		10.52%	11.14%	10.30%	10,020	10,021	10,020
Returns for 14 Days		10.20%	9.84%	8.86%	10,039	10,038	10,034
Returns for 30 Days		9.87%	9.25%	8.71%	10,084	10,079	10,074
Since inception till March 31, 2012**	10.0000	7.29%	6.88%	6.96%	14,719	14,418	13,130
March 31, 2011 to March 31, 2012*	1471.9407	9.43%	8.44%	4.25%	10,943	10,844	10,696
March 31, 2010 to March 31, 2011*	1345.1200	6.33%	6.21%	2.82%	10,633	10,621	10,425
March 31, 2009 to March 31, 2010*	1265.0066	4.43%	3.69%	5.08%	10,443	10,369	10,282

CRISIL Liquid Fund Index - Returns from 03.10.06 ## Crisil 91 Day T-Bill Index - Returns from 01.04.06

*Absolute Returns **CAGR Returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

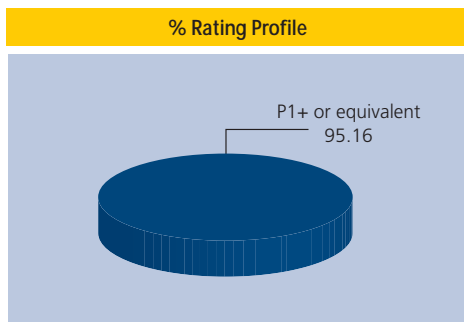
Investment objective and classification: L&T Liquid Fund (an open ended high liquidity income fund): To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. **Load Structure:** Entry Load and Exit Load – Nil.

Total Schemes managed by the Fund Manager is 8. Refer page no.23 for schemes currently managed by Ms. Bekxy Kuriakose (fund manager)

Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik w.e.f March 30, 2012. Prior to this the fund was managed by only Ms. Bekxy Kuriakose. (fund manager)

FUND DETAILS	
NAV of Plans / Options (as on 30 March 2012)	
Daily Dividend Reinvestment	10.8591
Weekly Dividend Reinvestment	12.1739
Monthly Dividend Option	10.7062
Cumulative Option	15.5803
Date of Inception :	August 10, 2005**
Expense Ratio :	0.35%
Options for Investment	Daily Dividend Reinvestment, Weekly Dividend (Reinvestment), Monthly Dividend Reinvestment and Payout and Cumulative
Minimum Investment	Rs. 5000 and in multiples of Re.1 thereafter
Additional Investment	Rs. 1000 and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units
Investment through SIP (Minimum Amount & Installment)	Nil
Fund Manager	Ms. Richa Sharma and Mr. Hareshwar Karekar
Benchmark:	CRISIL Liquid Fund Index
AAum (In lacs) Quarter ended March 31, 2012	326.84
Source : AMFI	

Average Maturity	59.18 days
Duration	0.16 years
Modified Duration	0.15 years



PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
MONEY MARKET INSTRUMENTS	
Indian Bank	21.77
Canara Bank	18.31
Bank of India	15.34
UCO Bank	15.27
Central Bank of India	12.27
State Bank of Patiala	12.20
Cash and Cash Equivalents	4.84
Total Net Assets	100.00
Source: M Fund	

L&T Floating Rate Fund**		
Date of Declaration	Quantum of Dividend	NAV as on date of declaration (Rs.)
Regular - Monthly Dividend		
27 Mar-12	0.0617	10.7654
27 Feb-12	0.0617	10.7580
27 Jan-12	0.0705	10.7535
27 Dec-11	0.0617	10.7373
28 Nov-11	0.0617	10.7329

** The Scheme has been repositioned as L&T Floating Rate Fund w.e.f. October 27, 2010.

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option							
Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till March 31, 2012**	13.7463	9.19%	8.23%	6.53%	11,337	11,196	10,944
March 31, 2011 to March 31, 2012*	15.5847	9.57%	8.44%	6.59%	10,957	10,844	10,659
March 31, 2010 to March 31, 2011*	14.2230	NA	NA	NA	NA	NA	NA
March 31, 2009 to March 31, 2010*	NA	NA	NA	NA	NA	NA	NA

CRISIL Liquid Fund Index ## Crisil 1 Year T-Bill Index Returns from 27/10/10

*Absolute Returns **CAGR Returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Floating Rate Fund (an open ended income scheme): The primary objective of the scheme to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Load Structure: Entry Load and Exit Load – Nil.

Total Schemes managed by the Fund Manager is 11. Refer page no.23 for schemes currently managed by Ms. Richa Sharma w.e.f March 30, 2012. Prior to this the fund was managed by Ms. Bekxy Kuriakose. (fund manager)

Total Schemes managed by the Fund Manager is 11. Refer page no. 23 for schemes currently managed by Mr. Hareshwar Karekar w.e.f March 30, 2012. Prior to this the fund was managed by Ms. Bekxy Kuriakose. (fund manager)

FUND DETAILS

NAV of Plans / Options

(as on 30 March 2012)

Regular -	
Monthly Dividend Option	11.5551
Semi Annual Dividend Option	13.3131
Cumulative Option	16.9431
Institutional -	
Monthly Dividend Option	12.0283
Cumulative Option	17.3276
Daily Dividend Reinvestment	10.1552

Date of Inception : Regular plan : November 27, 1997
Institutional Plan : April 10, 2003

Expense Ratio :

Regular	0.61%
Institutional	0.39%

Options for Investment **Regular:** Monthly Dividend (Reinvestment and Pay-out), Semi-annual Dividend (Reinvestment and Pay-out) and Cumulative **Institutional:** Weekly Dividend (Reinvestment and Payout), Monthly Dividend (Reinvestment and Payout), Semi Annual Dividend (Reinvestment and Payout), Daily Dividend Reinvestment Plan and Cumulative

Minimum Investment Rs. 5000 and in multiples of Re.1 thereafter

Additional Investment Rs. 1000 and in multiples of Re.1 thereafter

Minimum Repurchase amount Rs.500 or 50 units

Investment through SIP (Minimum Amount & Installment) Nil

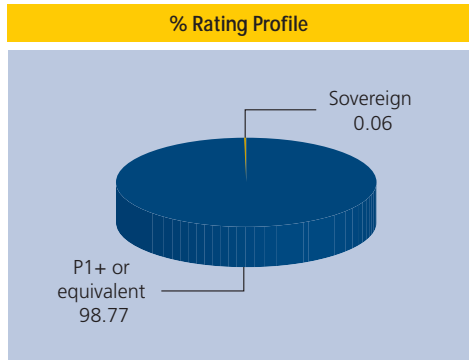
Fund Manager Ms. Bekxy Kuriakose

Benchmark: CRISIL Liquid Fund Index

AAum (In lacs) Quarter ended March 31, 2012 54,634.56

Source : AMFI

Average Maturity	73.50 days
Duration	0.202 years
Modified Duration	0.183 years



Investment objective and classification: L&T Ultra Short Term Fund (an open ended pure income scheme): To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.

Load Structure: Entry Load and Exit Load – Nil.

Total Schemes managed by the Fund Manager is 8. Refer page no. 23 for schemes currently managed by Ms. Bekxy Kuriakose (fund manager)

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
MONEY MARKET INSTRUMENTS	
Bank of Maharashtra	10.73
IDBI Bank Ltd.	10.61
ING Vysya Bank Ltd.	10.61
Axis Bank Ltd	10.57
Oriental Bank Of Commerce	10.54
Central Bank of India	10.53
Canara Bank	10.23
ICICI Bank Ltd	8.62
State Bank of Patiala	8.21
United Bank of India	4.21
Federal Bank	1.96
Karur Vysya Bank	1.95
91 DAYS TBILL 13 Apr 12	0.06
98.83	

Cash and Cash Equivalents

Total Net Assets 1.17

Source: M Fund 100.00

L&T Ultra Short Term Fund

Date of Declaration	Quantum of Dividend	NAV as on date of declaration (Rs.)
Regular - Monthly Dividend		
26-Mar-12	0.0617	11.6102
27-Feb-12	0.0705	11.606
25-Jan-12	0.0705	11.5909
26-Dec-11	0.0705	11.5827
Institutional - Monthly Dividend		
26-Mar-12	0.0705	12.0925
27-Feb-12	0.0705	12.0825
25-Jan-12	0.0705	12.0609
26-Dec-11	0.0705	12.0467
25-Nov-11	0.0705	12.0311

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Regular Plan - Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Since inception till March 31, 2012**	10.0000	8.08%	6.03%	6.32%	30,506	17,970	24,085
March 31, 2011 to March 31, 2012*	16.9478	9.42%	8.44%	6.59%	10,942	10,844	10,659
March 31, 2010 to March 31, 2011*	15.4883	6.17%	6.21%	3.86%	10,617	10,621	10,386
March 31, 2009 to March 31, 2010*	14.5878	4.74%	3.69%	3.08%	10,474	10,369	10,308

CRISIL Liquid Fund Index -Returns from 30.03.02

Crisil 1 Year T-Bill Index *Absolute Returns **CAGR Returns

Bonus issued @ 5:9 in Feb 2004 has been ploughed back into NAV for calculating returns

Institutional Plan - Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # # (Rs)
Since inception till March 31, 2012\$\$	17.3645	6.74%	6.02%	5.05%	17,967	16,897	15,567
March 31, 2011 to March 31, 2012\$	17.3325 *	9.69%	8.44%	6.59%	10,969	10,844	10,659
March 31, 2010 to March 31, 2011\$	15.8012 *	6.55%	6.21%	3.86%	10,655	10,621	10,386
March 31, 2009 to March 31, 2010\$	14.8295 *	5.02%	3.69%	3.08%	10,502	10,369	10,308

CRISIL Liquid Fund Index -Returns from 30.03.02

Crisil 1 Year T-Bill Index

* Ex-Bonus \$ Absolute Returns \$\$ CAGR Returns

Bonus issued @ 5:9 in Feb 2004 has been ploughed back into NAV for calculating returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

FUND DETAILS

NAV of Plans / Options (as on 30 March 2012)

Retail -	
Dividend Option	10.2797
Growth Option	11.8952
Bonus Option	11.8951
Quarterly Dividend Option	10.4638
Institutional -	
Dividend Option	10.4083
Growth Option	12.0256

Date of Inception : Retail option : October 8, 2009
Institutional option : October 8, 2009

Expense Ratio :

Retail	0.95%
Institutional	0.52%

Options for Investment

Institutional/ Retail Option: Dividend*, Growth, Quarterly Dividend and Bonus
*Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Sub- Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub-Option of the Scheme.

Minimum Investment Rs. 5000 and in multiples of Re.1 thereafter

Additional Investment Rs. 1000 and in multiples of Re.1 thereafter

Minimum Repurchase amount Rs.500 or 50 units

Investment through SIP (Minimum Amount & Installment) Nil

Fund Manager Ms. Bekxy Kuriakose

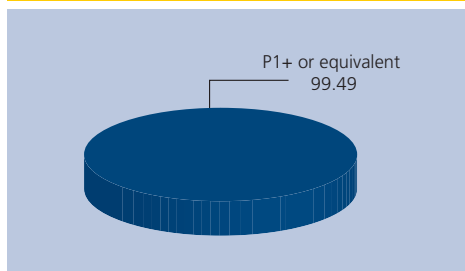
Benchmark: CRISIL Composite Bond Fund Index

AAum (In lacs) Quarter ended March 31, 2012 13,697.60

Source : AMFI

Average Maturity	45.45 days
Duration	0.125 years
Modified Duration	0.112 years

% Rating Profile



Investment objective and classification: L&T Select Income Fund-Flexi Debt Fund (an open ended income scheme): The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities.

Load Structure: Entry Load - Nil. Exit Load - 0.25% if redeemed ≤ 30 days. Nil if redeemed > 30 days. Bonus units and units issued on reinvestment of dividends shall not be subject to exit load. The investor is requested to check the prevailing load structure of the Scheme before investing.

Total Schemes managed by the Fund Manager is 8. Refer page no. 23 for schemes currently managed by Ms. Bekxy Kuriakose (fund manager)

PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
MONEY MARKET INSTRUMENTS	
IDBI Bank Ltd.	16.51
Dena Bank	16.35
Syndicate Bank	13.33
Axis Bank Ltd	13.29
Aditya Birla Finance Ltd.	9.92
United Bank of India	9.82
Indian Overseas Bank	7.20
UCO Bank	5.22
Punjab & Sind Bank	4.59
State Bank of Patiala	3.26
Cash and Cash Equivalents	0.51
Total Net Assets	100.00

Source: M Fund

L&T Select Income Fund - Flexi Debt Fund

Date of Declaration	Quantum of Dividend	NAV as on date of declaration (Rs.)
Retail - Monthly Dividend		
27-Mar-12	0.0617	10.3411
27-Feb-12	0.0529	10.325
27-Jan-12	0.0617	10.3181
Retail - Quarterly Dividend		
27-Mar-12	0.1762	10.655
27-Dec-11	0.1762	10.6174
28-Jun-11	0.0529	10.2106
27-Sep-11	0.0878	10.1964
Institutional - Monthly Dividend		
27-Mar-12	0.0617	10.4691
27-Feb-12	0.0617	10.4583
27-Jan-12	0.0617	10.4465
27-Dec-11	0.0617	10.4324
28-Nov-11	0.0617	10.4246

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Retail Plan - Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till March 31, 2012**	10.0000	7.26%	6.28%	3.83%	11,898	11,631	10,977
March 31, 2011 to March 31, 2012*	11.8984	9.37%	7.68%	2.43%	10,937	10,768	10,243
March 31, 2010 to March 31, 2011*	10.8789	6.40%	5.06%	4.61%	10,640	10,506	10,461
March 31, 2009 to March 31, 2010*	NA	NA	NA	NA	NA	NA	NA

CRISIL Composite Bond Fund Index -Returns from 08.10.09

Crisil 10 Year Gilt Index *Absolute Returns **CAGR Returns

Institutional Plan - Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till March 31, 2012**	10.0000	7.74%	6.28%	3.33%	12,029	11,631	10,977
March 31, 2011 to March 31, 2012*	12.0291	9.87%	7.68%	2.43%	10,987	10,768	10,243
March 31, 2010 to March 31, 2011*	10.9488	6.86%	5.06%	4.61%	10,686	10,506	10,461
March 31, 2009 to March 31, 2010*	NA	NA	NA	NA	NA	NA	NA

CRISIL Composite Bond Fund Index -Returns from 08.10.09

Crisil 10 Year Gilt Index *Absolute Returns **CAGR Returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

FUND DETAILS

NAV of Plans / Options (as on 30 March 2012)

Regular -	
Quarterly Dividend Option	11.3786
Semi Annual Dividend Option	12.0728
Cumulative Option	28.1772
Bonus	16.0548

Date of Inception : March 31, 1997

Expense Ratio : 1.25%

Options for Investment Quarterly Dividend (Reinvestment and Payout), Semi-annual Dividend (Reinvestment and Payout), Bonus and Cumulative

Minimum Investment Rs. 2000 and in multiples of Re.1 thereafter

Additional Investment Rs. 1000 and in multiples of Re.1 thereafter

Minimum Repurchase amount Rs.500 or 50 units

Investment through SIP (Minimum Amount & Installment) Rs.1000 for 6 Months

Fund Manager Ms. Shobheta Manglik

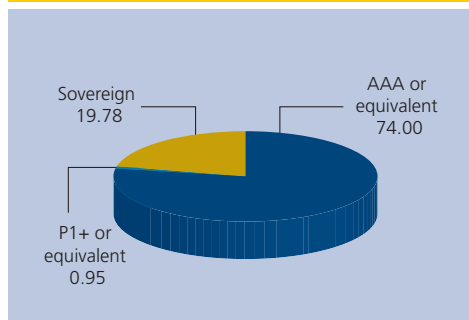
Benchmark: CRISIL Composite Bond Fund Index

AAum (In lacs) Quarter ended March 31, 2012 526.30

Source : AMFI

Average Maturity	1155.17 days
Duration	2.14 years
Modified Duration	2.02 years

% Rating Profile



PORTFOLIO ALLOCATION

Scrip Name	% to Net Assets
CORPORATE DEBT	
HDFC Ltd	19.77
ICICI Bank Ltd	18.91
Power Grid Corporation of India Ltd	16.58
LIC Housing Finance Ltd	9.38
Infrastructure Development Fin Co	9.36
	74.00
MONEY MARKET INSTRUMENTS	
Aditya Birla Finance Ltd.	0.95
	0.95
GOVT. DATED SECURITIES	
9.15% - CG - 14 Nov 2024	19.78
	19.78
Cash and Cash Equivalents	
	5.27
Total Net Assets	100.00

Source: M Fund

L&T Triple Ace Fund

Date of Declaration	Quantum of Dividend	NAV as on date of declaration (Rs.)
Quarterly Dividend		
27-Mar-12	0.1321	11.5372
27-Dec-11	0.1321	11.4944
27-Sep-11	0.0878	11.1271
Semi Annual Dividend		
28-Jun-11	0.0881	11.3152

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns # (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till March 31, 2012**	10.0000	7.15%	6.02%	7.18%	28,183	17,951	20,838
March 31, 2011 to March 31, 2012*	28.1831	6.87%	7.68%	2.43%	10,687	10,768	10,243
March 31, 2010 to March 31, 2011*	26.3722	4.42%	5.06%	4.61%	10,442	10,506	10,461
March 31, 2009 to March 31, 2010*	25.2554	8.08%	5.41%	3.60%	10,808	10,541	10,360

CRISIL Composite Bond Fund Index -Returns from 30.03.02

Crisil 10 Year Gilt Index - Returns from 01.09.01 *Absolute Returns **CAGR Returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Triple Ace Fund (an open ended pure income scheme): To generate regular and stable income for the unit holders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Load Structure: Entry Load – Nil. Exit Load - 1% if redeemed ≤ 1 year; Nil - if redeemed > 1 year

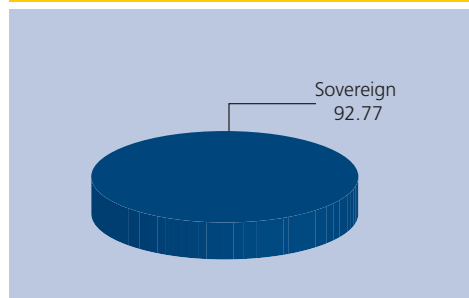
Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik w.e.f March 30, 2012. Prior to this the fund was managed by Ms. Bekxy Kuriakose. (fund manager)

FUND DETAILS

NAV of Plans / Options (as on 30 March 2012)	
Quarterly Dividend Option	10.9142
Cumulative Option	23.5508
Date of Inception : March 29, 2000	
Expense Ratio : 1.20%	
Options for Investment Quarterly Dividend (Reinvestment and Payout) and Cumulative	
Minimum Investment Rs. 10000 and in multiples of Re.1 thereafter	
Additional Investment Rs. 1000 and in multiples of Re.1 thereafter	
Minimum Repurchase amount Rs. 1000 and in multiples of Re.1 thereafter	
Investment through SIP (Minimum Amount & Installment) Rs.1000 for 6 Months	
Fund Manager Ms. Shobheta Manglik	
Benchmark: I-SEC LI- BEX	
AAum (In lacs) Quarter ended March 31, 2012 170.14	
Source : AMFI	

Average Maturity	2252.48 days
Duration	3.71 years
Modified Duration	3.55 years

% Rating Profile



PORTFOLIO ALLOCATION

Script Name	% to Net Assets
MONEY MARKET INSTRUMENTS	
91 DAYS TBILL 13 Apr 12	44.01
	44.01
GOVT. DATED SECURITIES	
9.15% - CG - 14 Nov 2024	48.76
	48.76
Cash and Cash Equivalents	
	7.23
Total Net Assets	100.00
Source: M Fund	

L&T Gilt Fund

Date of Declaration	Quantum of Dividend	NAV as on date of declaration (Rs.)
Quarterly Dividend		
27-Mar-12	0.1321	11.1097
27-Dec-11	0.0881	11.0597
27-Sep-11	0.0439	10.7362
28-Jun-11	0.0881	10.9770

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Performance of Cumulative Option

Date	NAV Per Unit (Rs.)	Scheme Returns (%) ^	Benchmark Returns # (%)	Additional Benchmark Returns # (%)	Current Value of Standard Investment of Rs 10000 in the		
					Scheme (Rs)	Benchmark # (Rs)	Additional Benchmark # (Rs)
Since inception till March 31, 2012**	10.0000	7.39%	7.87%	7.18%	23,556	21,344	20,838
March 31, 2011 to March 31, 2012*	23.5557	4.49%	6.30%	2.43%	10,449	10,630	10,243
March 31, 2010 to March 31, 2011*	22.5432	5.29%	7.41%	4.61%	10,529	10,741	10,461
March 31, 2009 to March 31, 2010*	21.4105	6.55%	3.09%	3.60%	10,655	10,309	10,360

I-Sec Li- BEX -Returns from 31.03.02

Crisil 10 Year Gilt Index - Returns from 01.09.01 *Absolute Returns **CAGR Returns

^ Past performance may or may not be sustained in the future and the same may not necessarily provide the base for comparison with other investment. Since inception returns are computed on Rs. 10 invested at inception.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Load is not considered for computation of returns. NAV per unit mentioned are of the beginning of the period.

Investment objective and classification: L&T Gilt Fund (an open ended dedicated Gilt scheme): To generate returns from a portfolio by investments in government securities.

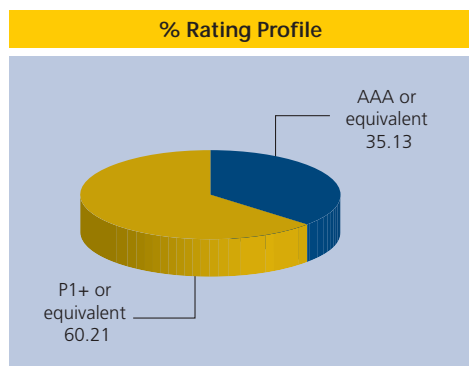
Load Structure: Entry Load – Nil. Exit Load - 0.25% if redeemed ≤1 month.

Total Schemes managed by the Fund Manager is 5. Refer page no. 23 for schemes currently managed by Ms. Shobheta Manglik w.e.f March 30, 2012. Prior to this the fund was managed by Ms. Bekxy Kuriakose. (fund manager)

FUND DETAILS	
NAV of Plans / Options (as on 30 March 2012)	
Dividend	10.2242
Quarterly Dividend	10.2242
Growth	10.2242
Bonus	10.2242
Date of Inception : December 27, 2011	
Expense Ratio :	1.18%
Options for Investment	*Dividend, Quarterly Dividend, Growth & Bonus *Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Sub- Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub-Option of the Scheme.
Minimum Investment	For all Options - A minimum of Rs. 5,000/- per application and in multiples of Re. 1/- thereafter.
Additional Investment	For all Options - A minimum of Rs. 1000/- per application and in multiples of Re. 1/- thereafter
Minimum Repurchase amount	For all Options - A minimum of Rs. 500/- per application or 50 units.
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months
Fund Manager	Ms. Bekxy Kuriakose
Benchmark:	CRISIL Short Term Bond Fund Index
AAum (In lacs) Quarter ended March 31, 2012	9,137.13
Source : AMFI	

PORTFOLIO ALLOCATION	
Scrip Name	% to Net Assets
CORPORATE DEBT	
Infrastructure Development Fin Co	13.75
LIC Housing Finance Ltd	9.47
Tata Sons Ltd.	7.16
Export Import Bank Of India	4.75
	35.13
MONEY MARKET INSTRUMENTS	
Axis Bank Ltd	13.91
Oriental Bank Of Commerce	13.08
Indian Bank	9.36
IDBI Bank Ltd.	8.89
Punjab National Bank	4.45
South Indian Bank Ltd.	4.44
Indusind Bank Ltd.	3.73
Syndicate Bank	1.91
JM Financial Products Ltd.	0.44
	60.21
Cash and Cash Equivalents	4.66
Total Net Assets	100.00
Source: M Fund	

Average Maturity	384.95 days
Duration	0.99 years
Modified Duration	0.90 years



Since the scheme is in existence for less than one year, past performance shall not be provided pursuant to SEBI circular August 22, 2011

Investment Objective - L&T Short Term Debt Fund (an Open Ended Debt Scheme): The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity. Load Structure. Entry Load – Nil. Exit Load -0.25% - if redeemed ≤ 3 months. Nil - if redeemed > 3 months

Total Schemes managed by the Fund Manager is 8. Refer page no. 23 for schemes currently managed by Ms. Bekxy Kuriakose (fund manager)

Funds at a glance

Particulars	L&T Opportunities Fund**	L&T Hedged Equity Fund	L&T Midcap Fund	L&T Growth Fund	L&T Tax Saver Fund	L&T Contra Fund	L&T Infrastructure Fund	L&T Liquid Fund
Nature	An open-ended growth fund	An open-ended equity scheme	An open-ended equity scheme	An open-ended growth scheme	An open-ended equity linked tax savings scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended high liquidity income Fund
Inception Date	December 11, 2003 **The scheme was repositioned as L&T Opportunities Fund on Dec. 11, 2003	19 April, 2007	August 09, 2004	September 17, 2001	November 18, 2005	February 27, 2006	September 27, 2007	Reg. Plan : October 4, 2000 Inst. Plus Plan : 10 April, 2003 Super Inst. Plan : Oct. 3, 2006
Benchmark	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX Nifty	CRISIL Liquid Fund Index
Fund Manager	Mr. Pankaj Gupta	Mr. Anant Deep Katare	Mr. Anant Deep Katare	Mr. Venugopal Manghat	Mr. Anant Deep Katare	Mr. Pankaj Gupta	Mr. Pankaj Gupta	Ms. Bekxy Kuriakose and Ms. Shobheta Manglik
Options for Investment	Dividend (Payout/Reinvestment) & Cumulative	Dividend (Payout/Reinvestment) & Cumulative	Dividend (Payout/Reinvestment) & Cumulative	Dividend (Payout/Reinvestment) & Cumulative	Dividend (Payout/Reinvestment) & Cumulative	Dividend (Payout/Reinvestment) & Cumulative	Dividend (Payout/Reinvestment) & Cumulative	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super Institutional - Weekly Dividend & Cum., - Daily Dividend Reinvestment Plan
Minimum Application Amount (First purchase)	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs. 5000/- and in multiples of Re. 1 thereafter	Regular - Rs. 10,000 and in multiples of Re.1 thereafter, Institutional Plus - Rs.10,00,000 and in multiples of Re.1 thereafter, Super Institutional Plan - Weekly Dividend & Cumulative - Rs.5 cr and in multiples of Re.1 thereafter, DDRIP - 100000 in multiples of Re. 1.
Additional Purchase	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs. 1000/- and in multiples of Re. 1 thereafter	Regular : Rs. 5000/- and in multiples of Re. 1/- thereafter Institutional Plus Plan : Rs.1,00,000/- per and in multiples of Re. 1/- thereafter DDRIP : Rs. 5000/- and in multiples of Re. 1/- thereafter Super Institutional Plan-Weekly Dividend & cumulative :Rs. 1,00,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs. 500 and in multiples of 500	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load (including SIP/STP/DIP)	Entry Load: NIL In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
Exit Load (including SIP/STP/SWP/DIP)	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.							
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	N.A.

Disclaimers: The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this article/ information should understand that statements made herein regarding future prospects may not be realized. He/ She should also understand that any reference to the stocks/ sectors in the document is only for illustration purpose and **are NOT stock/sectors recommendations from the Author or the AMC or any of its associates**. Any performance information shown refers to the past should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up.

Funds at a glance

Particulars	L&T Floating Rate Fund**	L&T Ultra Short Term Fund	L&T Select Income Fund - Flexi Debt Fund	L&T Triple Ace Fund	L&T Gilt Fund	L&T Monthly Income Plan	L&T MIP -Wealth Builder Fund	L&T Short Term Debt Fund
Nature	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended dedicated Gilt (Govt. Securities) Scheme	An open-ended income scheme with no assured returns	An open-ended income scheme	An Open Ended Debt Scheme
Inception Date	October 27, 2010 The scheme was earlier known as L&T Short Term Floating Rate Fund & was renamed as L&T Floating Rate Fund w.e.f. October 27, 2010. **The Scheme has been repositioned as L&T Floating rate fund w.e.f. October 27, 2010.	November 27, 1997	October 08, 2009	March 31, 1997	March 29, 2000	July 31, 2003	October 18, 2011	December 27, 2011
Benchmark	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	I-Sec-Li-Bex	CRISIL MIP Blended Fund Index	CRISIL MIP Blended Fund Index	CRISIL Short Term Bond Fund Index
Fund Manager	Ms. Richa Sharma and Mr. Hareshwar Karekar	Ms. Bekxy Kuriakose	Ms. Bekxy Kuriakose	Ms. Shobheta Manglik	Ms. Shobheta Manglik	Ms. Shobheta Manglik (For Debt Portion) & Mr. Pankaj Gupta (For Equity Portion)	Ms. Shobheta Manglik (For Debt Portion) & Mr. Pankaj Gupta (For Equity Portion)	Ms. Bekxy Kuriakose
Options for Investment	Regular Options: Weekly dividend Reinvestment, Daily dividend Reinvestment, Monthly dividend Reinvestment (Payout/ Re-investment) and Cumulative	Regular: Monthly Dividend, Semi Annual Dividend & Cumulative. Institutional: Monthly Dividend, Cumulative, Weekly Dividend, Semi Annual Dividend, Re-investment, Daily Dividend Reinvestment Plan	*Dividend, Quarterly Dividend, Cumulative & Bonus. *Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Sub-Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub-Option of the Scheme.	Regular Quarterly Dividend, Cumulative, Semi Annual Dividend, Bonus	Quarterly Dividend, Cumulative	Monthly Dividend, Quarterly Dividend, Cumulative & Bonus	Monthly Dividend, Quarterly Dividend & Growth	*Dividend, Quarterly Dividend, Growth & Bonus *Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under Dividend Sub-Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub-Option of the Scheme.
Minimum Application Amount (First purchase)	Rs. 5000 and in multiples of Re. 1 thereafter	Regular: A minimum of Rs. 3,000/- per application and in multiples of Re. 1/- thereafter Institutional (except Daily Dividend Reinvestment Plan): A minimum of Rs. 10,00,000/- per application and in multiples of Re. 1/- thereafter Institutional (Daily Dividend Reinvestment Plan): A minimum of Rs. 1,00,000/- per application and in multiples of Re. 1/- thereafter.	Retail - Rs. 5,000 and in multiples of Re. 1 thereafter Institutional - Rs. 50,00,000 and any amount thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Dividend: Rs. 10,000/- and in multiples of Re. 1/- thereafter Cumulative: Rs. 5000/- and in multiples of Re. 1/- thereafter	Growth: Rs.5,000/- and in multiples of Re. 1/- thereafter. Monthly Dividend & Quarterly Dividend : Rs. 10,000/- and in multiples of Re. 1/- thereafter	For all Options - A Rs. 5,000/- and in multiples of Re. 1/- thereafter.
Additional Purchase	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs.100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1,000/- and in multiples of Re. 1/- thereafter	For all Options- Rs. 1,000/- and in multiples of Re. 1/- thereafter.	For all Options - Rs. 1000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	For all Options - A minimum of Rs. 500/- per application or 50 units.
Entry Load (including SIP/STP/DIP)	Entry Load: NIL In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
Exit Load (including SIP/STP/SWP/DIP)	Nil	Nil	0.25% if redeemed <= 30 days NIL if redeemed > 30 days	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% if redeemed <= 1 month; NIL if redeemed > 1 month	1% if redeemed <= 1 year NIL if redeemed > 1 year	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% - if redeemed ≤ 3 months; Nil - if redeemed > 3 months
Investment through SIP (Minimum Amount & Installment)	N.A.	N.A.	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

Disclaimer: SIP does not assure a profit or guarantee protection against loss in a declining market.

Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes/ Plans. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund.

S. No.	Fund Managed by Mr. Venugopal Manghat	For details refer page no.
1	L&T Growth Fund	5

S. No.	Funds Managed by Mr. Pankaj Gupta	For details refer page no.
1	L&T Opportunities Fund	4
2	L&T Contra Fund	7
3	L&T Infrastructure Fund	11
4	L&T Monthly Income Plan* (Equity Portion)	12
5	L&T MIP Wealth Builder Fund*(Equity Portion)	13

*Fund co-managed with Ms. Shobheta Manglik (Debt Portion)

S. No.	Funds Managed by Mr. Anant Deep Katare	For details refer page no.
1	L&T Midcap Fund	6
2	L&T Tax Saver Fund	9
3	L&T Hedged Equity Fund	8
4	L&T Tax Advantage Fund – Series I	10

S. No.	Funds Managed by Ms. Bekxy Kuriakose	For details refer page no.
1	L&T Liquid Fund#	14
2	L&T Ultra Short Term Fund	16
3	L&T Select Income Fund - Flexi Debt Fund	17
4	L&T Short Term Debt Fund	20

Fund co-managed with Ms. Shobheta Manglik

S. No.	Funds Managed by Ms. Shobheta Manglik	For details refer page no.
1	L&T Gilt Fund	19
2	L&T Triple Ace Fund	18
3	L&T Liquid Fund@	14
4	L&T Monthly Income Plan** (Debt Portion)	12
5	L&T MIP -Wealth Builder Fund**(Debt Portion)	13

@ Fund co-managed with Ms. Bekxy Kuriakose**Fund co-managed with Mr. Pankaj Gupta (Equity Portion)

S. No.	Funds Co-Managed by Ms. Richa Sharma and Mr. Hareshwar Karekar	For details refer page no.
1	L&T Floating Rate Fund	15

Other Funds Co-Managed by Ms. Richa Sharma and Mr. Hareshwar Karekar	
1	L&T FMP - IV (July24M A)
2	L&T FMP - IV (June367D A)
3	L&T FMP - IV (September367D A)
4	L&T FMP – V (December366D A)
5	L&T FMP – V (December368D A)
6	L&T FMP - V (February90D A)
7	L&T FMP – VI (March371D A)
8	L&T FMP - V (February368D A)
9	L&T FMP – V (March367D A)
10	L&T FMP – V (March395D A)

Other Funds managed by Ms. Bekxy Kuriakose	
1	L&T FMP – I (September24M A)
2	L&T FMP – II (January15M A)
3	L&T FMP – III (April370D A)
4	L&T FMP – III (June366D A)

L&T Investment Management Ltd. Branch Details

WEST ZONE

MAHARASHTRA:

Mumbai (Bake House): 12, Bake House, Maharashtra Chambers of Commerce lane, Opp. Maharashtra state co-op bank Ltd., Fort, Mumbai - 400023; Tel.: 6115 5555/03/04.; **Mumbai (Trade Center):** 309, 3rd Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Tel.: 022 61366600/01; **Mumbai (Spanco):** Spanco House, B S Deoshi Marg, Plot No.322, 322/1 Near USV Chemical Company and Census Office Deonar, Mumbai - 400088 Tel.: 61130901; **Pune:** 1240-A, 2nd Floor, Subhadra Bhavan, Opp. Ramee, Apte Road, Deccan, Pune - 411004 Tel.: 020- 25510468/ 66443031 / 9823837593; **Kolhapur** : Anant Towers, 1st Floor, Sykes extension, Rajarampuri Road, Kolhapur - 416008 Tel.: 0231 6614834-5/ 9860087747; **Nagpur:** 316, M G House, 4th Floor, Ravindranath Tagore Road, Civil Line, Nagpur - 440001 Tel.: 0712- 6621511/ 9372695617.; **Nashik:** Shop no. 10, 1st Floor, Kapadia Commercial Complex ,Opp Janalaxmi Bank (HO), Old Agra Road, Nashik - 422001 Tel.: 0253 6611791 / 6619211/ 9371077478.

GUJARAT:

Ahmedabad: Ground Floor, B Wing, Chandan House, B/S Kotak Mahindra Bank, Near Law garden, Mithakhali Six Roads, Ahmedabad - 380006. Tel.: 9898029991; **Baroda:** 4/1, Goverdhan Apartment, Nr. Utkarsh Petrol Pump, Muktanand Char Rasta, Karelibaug, Baroda - 390018. Tel.: 8128997153; **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar - 364002 Tel.: 9376925339; **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar-361001. Tel.: 8905996999. **Rajkot:** 1st Floor, Akshar Complex, B/h Siddhivinayak Complex, Dr. Yagnik Road, Rajkot - 360001. Tel.: 9724459885; **Surat:** 21st Century, 610 B, 6th Floor, Ring Road, Surat - 395002 Tel.: 0261 - 6641610 / 9924712128.

MADHYA PRADESH:

Bhopal: 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal - 462011 Tel.: 0755-2552452-53 / 9893654246; **Indore:** 118 City Centre, 570 M.G. Road, Indore - 452001. Tel.: 0731-4041022/9826012555;

GOA:

5th Floor, Naik Villa, Dr. Dada Vaidya Road, Opp. Sakhardande Apts., Panjim, Goa - 403001 Tel.: 0832 2422720/ 9923285799

NORTH ZONE

NEW DELHI:

6th Floor, DCM Building, 16, Barakhamba Road, Connaught Place, New Delhi - 110001 Tel.: 011 - 49533301 - 14

UTTAR PRADESH:

Agra: Shop No. F, C-6, Block No. 41/4B, Friends Tower, Sanjay Place, Agra - 282002 Tel.: 0562-4064006/9839075275; **Allahabad:** Shop No.5, AnnantRaj Plaza, 132 B/28, Mahatma Gandhi Marg (opposite Rana Jewellers), Civil Lines, Allahabad - 211001 Tel.: 0532- 2260916 / 7309883100; **Gorakhpur:** Shop

No 20, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur - 273001 Tel.: 9838330569; **Kanpur:** 717, 7th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur - 208001 Tel.: 0512- 3059447/ 3018561/9918500388; **Lucknow:** Office no. 109, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow - 226 001 Tel.: 0522 4003245 / 3052460 / 09838119887; **Meerut:** 2nd Floor, Metro Arcade, Tejgarhi, Near BSNL Office, Meerut - 250004 Tel.: 9897901416; **Varanasi:** 2nd Floor, Office No.3, Urvashi Complex, Sagra, Varanasi - 221010 Tel.: 9839165055.

PUNJAB:

Amritsar: SCO 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar - 143001. Tel.: 0183- 5030353 / 54 / 9855721024. **Chandigarh** : SCO-487-488, Cabin No. 9-10, Second Floor, Sector 35 C, Chandigarh - 160022 Tel.: 0172-3068051/9878406940 / 98880 22979. **Jalandhar:** SCO 3, 2nd Floor, Puda Complex, Jalandhar-144001. Tel.: 9872838208; **Ludhiana:** 5th Floor, SCO - 122, Firoz Gandhi Market, Ludhiana - 141001. Tel.: 0161 5029019 / 987811470 / 09855095135.

RAJASTHAN:

Jaipur : 2nd Floor, Roshan Tower, Opp Anchor Mall, Ajmer Road, Jaipur - 302006 Tel.: 0141 4043108 / 4043101 / 9950852103; **Jodhpur:** 2nd Floor, DhanLaxmi Tower, Above IDBI Bank, Chopasni Road, Sardarpura, Jodhpur - 342001 Tel.: 0291- 2624266/9829309649

JAMMU & KASHMIR:

Jammu: 70D/C, Gandhi Nagar, Near Valmiki Chowk, Jammu - 180004 Tel.: 9419845915

UTTARAKHAND:

Dehradun: Ground Floor, Shop no. 24, Radha Palace, 78 Rajpur Road, Dehradun - 248001 Tel.: 0135-2740579/9336955999

MADHYA PRADESH:

Gwalior: 2nd Floor, J.J. Plaza, Huzrat Chauraha, Lashkar, Gwalior - 474001 Tel.: 9713046951

EAST ZONE

WEST BENGAL:

Kolkata: Gooptu Court, 7A/1A, Middleton Street, 1st Floor, Kolkata - 700071 Tel.: 033-40182224; **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2 A, Durgapur-713212 WB. Tel.: 9932241935; **Siliguri:** 3rd mile, Sevoke Road, Siliguri - 734008 Tel.: 0353 2545474/ 9800202292.

ORISSA:

Bhubaneswar: Plot No 428/3818, 2nd Floor, Eastern Block Jaydev Nagar, Bhubaneswar - 751002 Tel.: 9937062565; **Cuttack:** Manisha Plaza, Plot No-1050, 1st Floor, Link Road, Arundaya Market, Cuttack - 753012 Tel.: 9937009935; **Rourkela:** Sector - 19, Ambagan, Rourkela - 769005, Tel.: 9437648485.

JHARKHAND:

Dhanbad: 1st Floor , Rathod Mansion, Bank More, Below UCO Bank, Dhanbad - 826001; Tel.: 9263779247;

Jamshedpur: Shop No.5, Ground Floor, R R Square, Bistupur, Jamshedpur - 831001; Tel.: 9386411200; **Ranchi:** 1st Floor, 45, Garikhana, Nr. PNB, Harmu Road, Ranchi - 834001 Tel.: 9504901190;

CHATTISGARH:

Raipur: 1st Floor, Office No. FF 08, Avinash House, Maruti Business Park, G E Road, Raipur - 492001 Tel.: 0771 4224107 / 9926808555.

ASSAM:

Guwahati: Milanpur Road, Bamuni Maidan, Guwahati - 781021 Tel.: 9435556146

BIHAR:

Patna: 3004, 3rd Floor, Grand Plaza, Fraser Road, Near Dakbunglow Chowraha, Patna - 800001 Tel.: 9708038447.

SOUTH ZONE

KARNATAKA:

Bengaluru: S-411, 2nd Floor, West Minster, No-13, Cunningham Road, Bengaluru - 560052. Tel.: 42497000/32952142; **Hubli:** 1st Floor W.B.Plaza, Opp Traffic Police Station, New Cotton Market, Hubli - 580029, Tel.: 9886105569 / 09844979788/0836 - 4264141; **Mangalore:** No-14-4-511-50, 3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore - 575001 Tel.: 0824-2443609/07829044427; **Mysore** : 1037, Devapartiva Road, Chamaraajapuram, Off M G Road, Mysore - 570004 Tel.: 0821 2331833/9886639557

TAMILNADU:

Chennai: Montieth Palace, 4th Floor, 47 Montieth Road, Egmore, Chennai - 600008. Tel.: 044 66881190/ 04428545752; **Coimbatore:** Kovai Towers, 2nd Floor, 44, Balasundram Road, (RTO Office Road) Coimbatore - 641018. Tel.: 0422 4504047-48 9894775663; **Madurai:** No 489, First Floor West First Street KK Nagar, Madurai - 625020. Tel.: 09865966013/0452-4514005; **Trichy** : 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy - 620018. Tel.: 9952142228/09865966013.

ANDHRA PRADESH:

Hyderabad: 502, 5th Floor, Dega Towers, 6-3-1085, Rajbhavan Road, Somajiguda, Hyderabad - 500082. Tel.: 040 64557001 / 9849523638. Tel.: 040-44545577/ 9246155415; **Vijaywada:** Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Labbipeta, Vijaywada - 520010. Tel.: 0866-2485274; **Vishakhapatnam:** D.No: 10-1-6/1, Flat No: 305, 3rd Floor, Vinaynagar Heights, Above Mohammad Khan Jewellers, Asilmetta, Vishakhapatnam - 530003. Tel.: 0891 6620401/9703261122.

KERALA :

Kochi: 2nd Floor, Ventura, Edapally By-pass Road, Edapally P.O., Kochi - 682024. Tel.: 0484-6533130/09895168160; **Thiruvananthapuram:** TC26/1309, 3rd floor, Uthradam Building, Panavila Junction, RBI Station Road, Thiruvananthapuram - 695001. Tel.: 9895168160