

FUND FACTS

as on October 31, 2011



L&T Mutual Fund
Built on strong foundations

L&T Investment Management Limited

309, 3rd Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, India.

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November 2011

Dear Investor,

Please accept my best wishes for this festive season. I hope you will continue to enjoy a good health.

Indian equities may have shrugged off the latest increase in policy rates, but the outlook for the markets remains cautious amid concerns over stubborn inflation and the Reserve Bank of India's continued hawkishness.

Globally, the markets will look forward to the outcome of the US Federal Reserve's meeting scheduled this month. There are expectations that the US policymakers might provide further stimulus to the economy.

On the other hand, the world's leading central banks have decided to offer funding support to bail out European banks, thereby easing concerns about Greece's fiscal woes leading to collapse of the financial system in the region. All these factors kept the global markets, including India, more or less firm, triggering a three-day rally in the Sensex in the first week of November. However, the developments in Europe and the US will be closely tracked by the markets.

The major trigger for the markets would be a sustained drop in the US unemployment rate and strengthening of housing prices. This may boost consumer sentiment and relieve personal debt issues in the US and convert to increasing consumption - which currently is being financed out of savings and not income growth in the US. The Fed has continuously mentioned that US housing prices hold the key to the timing for intervention.

Unrelenting inflation, despite consistent rate hikes, has shattered hopes of the interest rate cycle coming to an end soon which may keep the sentiment for rate-sensitive stocks subdued.

We advise investors to invest systematically through Systematic Investment Plan which could help to overcome the volatility in the markets and also endeavour to offer the benefit of rupee cost averaging.

To know more you can visit www.LNTMF.com , call us at our toll free number 1800-209-6565 or visit your nearest branch.

Regards

Ashutosh Bishnoi
Acting Chief Executive Officer

Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/ AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The names of the Schemes/Plans/Mutual Fund do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the names of the Schemes/Plans. There can be no assurance that the objectives of the Schemes/Plans/Mutual Fund will be achieved. Schemes specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity related Instruments & Fixed Income Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

Value Research Rating Methodology: Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating. Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5% and middle 35% receive three stars.

The Value Research ratings are published in Mutual Fund Insight and Monthly Mutual Fund Performance Report. These ratings are subject to change every month. The ratings are based on primary data provided by respective funds and Value Research does not guarantee the accuracy. Please refer to www.valueresearchonline.com for further details.

Terms of Issue: Units of the Schemes are being offered at NAV based prices, subject to the prevailing loads. The AMC calculates and publishes NAVs and offers for sale, redemption and switch outs, units of the Schemes on all Business Days, at the Applicable NAV of the Schemes. Scheme Information Document, Statement of Additional Information, Key Information Memorandum and Application Forms are available at Mutual Fund Branches / Mutual Fund website at www.lntmf.com or at Investor Service Centres/ Distributors.

as on October 31, 2011

MARKET REVIEW

Equity Market Review

Indian equities bounced back during October tracking gains in the global markets as concern over Euro zone debt crisis eased after French and German leaders assured their support to the European banks. Moreover large corporate results were on expected lines, while RBI's 25 bps hike in key interest rates did not dampen the sentiments as RBI hinted on rate hike pause.

Global markets registered a sharp rise as the better than expected data from US and Euro zone leaders' agreement on a Greek bail-out plan and increase in size of EFSF fund boosted the sentiments. The MSCI AC World Index surged 10.61%, while, the MSCI Emerging Markets Index jumped 13%. The Sensex rallied 7.60%, while the Nifty climbed 7.76%. The BSE Mid and Small-caps underperformed their large-cap counterparts by gaining 2.75% and 1.36% respectively.

All BSE sectoral indices witnessed a rising trend during October. Major buying was seen in Auto (+11.52%), followed by IT (+10.48%), Realty (+8.89%) and Teck (+8.42%).

FII flows turned positive for equities with net inflows of Rs 1,566.40 crores (USD 324 mn) during October. On the other hand, domestic MFs remained net sellers worth Rs 361.70 crores (USD 74.27 mn) during October.

The RBI raised repo and reverse rates by 25 bps each to 8.50% and 7.50% respectively. Industrial production registered a growth of 4.10% for August. Eight core sectors growth stood at 2.30% for September. Exports during September surged 36.36% to USD 24.82 billion (Rs 1,18,234 crs), while imports rose 17.20% to USD 34.59 billion (Rs 1,64,759 crs). WPI inflation for September was at 9.72% (y-o-y) compared with 9.78% (y-o-y) previous month. Nymex crude prices rallied 17.66% over the month to USD 93.19 per barrel.

Outlook

Resolution for Greece Debt problems seems to be taking longer as Govt is insisting on public referendum to approve EU conditions for getting bailout package; this is expected to keep the markets in high uncertainty.

While domestically, large corporate results were more or less in line with consensus estimates without any significant change in earnings. High inflation and elevated crude prices are some of the key concerns for our markets.

We advise investors to continue investment in equity systematically through SIP and DIP to overcome the volatility in the markets.

Debt Market Review

Indian bond yields moved up across the curve during October. Yields on short-term instruments also witnessed a rise. Globally, the 10-year yields on the government bonds in the US, Europe and Japan climbed 20 bps, 14 bps and 2 bps to 2.11%, 2.03% and 1.05% respectively.

Call rate climbed 30 bps to 8.60% at end October. The yield on 91-Day T-Bill moved up 21 bps to 8.65%, while 364-Day T-Bill yield gained 22 bps to 8.68%. The yield on 3-month certificate of deposit (CD) moved up 13 bps to 9.18%, while the 1-year CD yield climbed 14 bps to 9.64%. Meanwhile, the yields on 3-month and 1-year commercial paper (CP) rose 10 bps and 7 bps to 9.65% and 10.14% respectively.

The 10-year benchmark G-sec yield gained 45 bps to 8.88%. The yield on the 5-year benchmark G-sec moved up 52 bps to 8.84%. Meanwhile, the short term 1-year benchmark G-sec yield climbed 34 bps to 8.67%. As a result, spread between 1 and 10-year benchmark G-sec increased by 11 bps to 21 bps.

The 10-year AAA bond yield went up 17 bps to 9.76%. The yield of 5-year AAA paper rose 16 bps to 9.68%. Meanwhile, the short-term 1-year AAA bond yield moved up 7 bps to 9.70%. As a result, the spread between 1 and 10-year AAA bond increased by 10 bps to 6 bps. Meanwhile, the spread between 10-year benchmark G-sec and 10-year AAA bond decreased by 29 bps to 69 bps.

Rupee appreciated 0.60% during October to Rs 48.70 per US dollar. Forex reserves moved up USD 5.65 billion to USD 318.36 billion as on October 21, 2011 from USD 312.71 billion as on September 23, 2011.

Outlook

Inflation continues to remain a cause for concern for debt market. Concerns on slippage on fiscal deficit and borrowing are mounting. Banking system liquidity is expected to improve marginally although it will remain in deficit zone. We expect the 10-year benchmark G-sec to trade in a range of 8.65% to 9.10% in near term. Corporate bond yields are expected to remain range bound. Money market rates may remain range bound with upward bias due to tight liquidity conditions.

L&T Opportunities Fund

Rating by Value Research ◆◆◆

Please refer to page 8 for Rating Methodology

NAV (as on October 31, 2011)

Dividend Option: Rs. 15.36

Cumulative Option: Rs. 39.01

Volatility Measures*:

Standard Deviation	4.9210
R-Squared	0.9678
Beta	0.9340
Sharp Ratio#	-0.5409

*Source: mutualfundindia

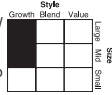
#Risk free rate assumed to be 8.43% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.86

Date of Inception : November 27, 1997**

Style Matrix



L&T Growth Fund

Rating by Value Research ◆◆◆

Please refer to page 8 for Rating Methodology

NAV (as on October 31, 2011)

Dividend Option: Rs. 17.56

Cumulative Option: Rs. 37.11

Volatility Measures*:

Standard Deviation	4.5505
R-Squared	0.9820
Beta	0.8763
Sharp Ratio#	-0.4554

*Source: mutualfundindia

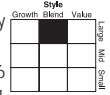
#Risk free rate assumed to be 8.43% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 1.00

Date of Inception : September 17, 2001

Style Matrix



L&T Midcap Fund

Rating by Value Research ◆◆◆

Please refer to page 8 for Rating Methodology

NAV (as on October 31, 2011)

Dividend Option: Rs. 17.90

Cumulative Option: Rs. 35.23

Volatility Measures*:

Standard Deviation	4.8947
R-Squared	0.8622
Beta	0.8276
Sharp Ratio#	-0.5715

*Source: mutualfundindia

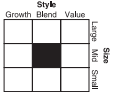
#Risk free rate assumed to be 8.43% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 1.67

Date of Inception : August 09, 2004

Style Matrix



Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	6.87
Reliance Industries Ltd	5.47
Infosys Ltd.	4.80
ITC Ltd.	3.94
State Bank of India	3.84
Bharti Airtel Ltd.	3.32
HDFC Bank Ltd	2.81
Gateway Distriparks Ltd	2.49
Cipla Ltd	2.01
Persistent Systems Ltd.	1.95

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	6.87
ITC Ltd.	5.68
Reliance Industries Ltd	5.61
Cipla Ltd	4.09
Infosys Ltd.	3.97
HDFC Bank Ltd	3.63
HDFC Ltd	3.59
State Bank of India	3.54
Dr.Reddys Laboratories Ltd.	3.51
Bharti Airtel Ltd.	3.47

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Yes Bank Ltd	5.30
Union Bank Of India	4.98
Rural Electrification Corporation	3.97
Ultra Tech Cement Ltd.	3.90
Tata Chemicals Ltd	3.44
GlaxoSmithkline Consumer Healthcare	3.44
Petronet LNG Ltd	3.26
Max India Ltd.	2.85
Exide Industries Ltd	2.81
Britannia Industries Ltd.	2.57

Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	18.31
Software	8.84
Pharmaceuticals	7.55
Petroleum Products	6.72
Consumer Non Durables	5.16
Oil	4.03
Auto	3.46
Fertilisers	3.35
Telecom - Services	3.32
Non-Ferrous Metals	3.04
Industrial Products	2.78
Transportation	2.49
Auto Ancillaries	2.37
Cement	1.85
Industrial Capital Goods	1.80
Gas	1.69
Minerals/Mining	1.54
Finance	1.53
Media & Entertainment	1.29
Power	1.20
Construction	1.02
Ferrous Metals	0.91
Retailing	0.38

***Classified by AMFI

Total outstanding position in derivatives (as on October 31, 2011) Rs. 562.14 (notional value in lacs).

**The scheme was repositioned as L&T Opportunities Fund on December 11, 2003.

Benchmark: S&P CNX Nifty

AAum (In lacs) Quarter ended September 30, 2011 8,258.08

Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	16.75
Software	11.42
Pharmaceuticals	8.80
Petroleum Products	8.37
Consumer Non Durables	7.32
Finance	4.67
Auto	4.09
Diversified	3.74
Telecom - Services	3.47
Power	3.36
Oil	2.97
Ferrous Metals	2.02
Media & Entertainment	2.01
Minerals/Mining	1.86
Non-Ferrous Metals	1.49
Gas	1.14

***Classified by AMFI

Total outstanding position in derivatives (as on October 31, 2011) Rs. 195.67 (notional value in lacs).

Benchmark: S&P CNX Nifty

AAum (In lacs) Quarter ended September 30, 2011 2,415.72

Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Consumer Non Durables	15.95
Banks	13.78
Pharmaceuticals	9.46
Finance	8.01
Auto Ancillaries	6.10
Gas	5.86
Industrial Products	4.74
Media & Entertainment	4.63
Petroleum Products	4.46
Fertilisers	4.14
Cement	3.90
Power	2.12
Minerals/Mining	2.09
Construction	1.97
Auto	1.30
Oil	1.00
Pesticides	0.97
Engineering	0.93
Industrial Capital Goods	0.77
Retailing	0.51

***Classified by AMFI

Total outstanding position in derivatives (as on October 31, 2011) Rs. 110.60 (notional value in lacs).

Benchmark: CNX Midcap Index

AAum (In lacs) Quarter ended September 30, 2011 5,713.89

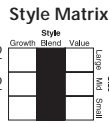
• Calculations are based on Cumulative Option. Past performance may or may not be sustained in future.

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable. Since Inception Returns are Calculated on Rs. 10/- invested at Inception.

L&T Contra Fund

NAV (as on October 31, 2011)

Dividend Option:	Rs.	9.62
Cumulative Option:	Rs.	9.62



Volatility Measures*:

Standard Deviation	4.8147
R-Squared	0.9361
Beta	0.8839
Sharp Ratio#	-0.5039

*Source: mutualfundindia

#Risk free rate assumed to be 8.43% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

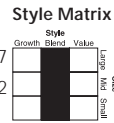
Portfolio Turnover 2.03

Date of Inception : February 27, 2006

L&T Hedged Equity Fund

NAV (as on October 31, 2011)

Dividend Option:	Rs.	9.17
Cumulative Option:	Rs.	12.92



Volatility Measures*:

Standard Deviation	4.8952
R-Squared	0.9856
Beta	0.9462
Sharp Ratio#	-0.4925

*Source: mutualfundindia

#Risk free rate assumed to be 8.43% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 1.26

Date of Inception : April 19, 2007

L&T Tax Saver Fund

NAV (as on October 31, 2011)

Dividend Option:	Rs.	13.19
Cumulative Option:	Rs.	14.20



Volatility Measures*:

Standard Deviation	4.8290
R-Squared	0.9641
Beta	0.9130
Sharp Ratio#	-0.5822

*Source: mutualfundindia

#Risk free rate assumed to be 8.43% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 1.79

Date of Inception : November 18, 2005

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	6.84
Infosys Ltd.	6.30
ICICI Bank Ltd	5.47
Hindustan Unilever Ltd	4.51
Federal Bank	3.74
Cadila Healthcare Ltd.	3.52
OIL INDIA Ltd.	3.43
Tata Motors Ltd.	3.09
Entertainment Network (India) Ltd	3.06
Zee Entertainment Enterprises Ltd.	2.92

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	8.00
Infosys Ltd.	7.83
ITC Ltd.	7.66
Reliance Industries Ltd	6.68
HDFC Ltd	5.68
Tata Motors Ltd.	5.51
Bajaj Auto Ltd.	4.51
HDFC Bank Ltd	4.33
Dr.Reddys Laboratories Ltd.	3.51
Hindustan Unilever Ltd	3.15

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	7.61
Infosys Ltd.	6.76
ITC Ltd.	6.13
Reliance Industries Ltd	5.72
HDFC Ltd	5.48
Tata Motors Ltd.	4.77
Rural Electrification Corporation	3.45
Tata Consultancy Services Ltd	3.40
HDFC Bank Ltd	3.01
Sterlite Industries (India) Ltd.	2.95

Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	15.01
Software	10.22
Pharmaceuticals	7.90
Petroleum Products	6.84
Media & Entertainment	5.99
Industrial Products	5.93
Diversified	4.51
Consumer Non Durables	4.43
Power	4.41
Oil	3.43
Auto	3.09
Finance	2.81
Non-Ferrous Metals	2.77
Construction	2.57
Gas	2.54
Fertilisers	2.43
Minerals/Mining	2.39
Auto Ancillaries	2.03
Engineering	1.80
Ferrous Metals	1.74

***Classified by AMFI

Total outstanding position in derivatives (as on October 31, 2011) Rs. -7.31 (notional value in lacs).

Benchmark: S&P CNX 500

AAum (In lacs) Quarter ended September 30, 2011 837.97

Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	15.43
Software	11.53
Auto	11.20
Petroleum Products	8.09
Consumer Non Durables	7.66
Finance	6.85
Diversified	5.52
Non-Ferrous Metals	5.00
Pharmaceuticals	3.51
Power	2.58
Ferrous Metals	2.04
Telecom - Services	2.00
Industrial Capital Goods	1.80
Oil	1.10
Minerals/Mining	0.90

***Classified by AMFI

Total outstanding position in derivatives (as on October 31, 2011) Rs. 81.20 (notional value in lacs).

Benchmark: S&P CNX Nifty

AAum (In lacs) Quarter ended September 30, 2011 890.53

Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	15.19
Software	10.16
Finance	10.11
Consumer Non Durables	10.08
Auto	8.81
Petroleum Products	7.06
Pharmaceuticals	6.02
Non-Ferrous Metals	4.70
Gas	4.31
Media & Entertainment	4.09
Telecom - Services	2.77
Oil	2.77
Industrial Capital Goods	2.21
Power	1.97
Diversified	1.91
Auto Ancillaries	1.34
Fertilisers	0.97
Minerals/Mining	0.92
Industrial Products	0.89

***Classified by AMFI

Total outstanding position in derivatives (as on August 31, 2011) 1.50 (notional value in lacs).

Benchmark: S&P CNX Nifty

AAum (In lacs) Quarter ended September 30, 2011 2,832.95

• Calculations are based on Cumulative Option. Past performance may or may not be sustained in future.

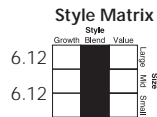
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L&T Infrastructure Fund

NAV (as on October 31, 2011)

Dividend Option: Rs.

Cumulative Option: Rs.



Volatility Measures*:

Standard Deviation	5.3963
R-Squared	0.9419
Beta	0.9967
Sharp Ratio#	-0.6292

* Source: mutualfundindia

Risk Free Rate assumed to be 8.43% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.78

Date of Inception : September 27, 2007

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	5.42
ICICI Bank Ltd	5.29
Bank of Baroda	4.88
Bharti Airtel Ltd.	4.53
Gateway Distriparks Ltd	4.10
State Bank of India	3.91
Larsen And Toubro Ltd	3.69
Power Grid Corporation of India Ltd	3.57
Coal India Ltd	3.54
National Thermal Power Corporation	3.46

Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	16.72
Power	10.38
Petroleum Products	8.20
Industrial Capital Goods	7.71
Finance	6.56
Minerals/Mining	5.70
Diversified	4.71
Non-Ferrous Metals	4.62
Transportation	4.59
Telecom - Services	4.53
Cement	4.21
Construction	3.13
Auto Ancillaries	2.56
Engineering	2.16
Ferrous Metals	1.92
Industrial Products	1.05
Consumer Durables	0.48

***Classified by AMFI

Total outstanding position in derivatives (as on October 31, 2011) Rs. -42.59 (notional value in lacs).

Benchmark: S&P CNX Nifty

AAum (In lacs) Quarter ended September 30, 2011 3,494.31

L&T Monthly Income Plan

Rating by Value Research ◆◆◆

Please refer to page 8 for Rating Methodology

(Monthly Income is not assured and is subject to the availability of distributable surplus)

NAV (as on October 31, 2011)

Monthly Dividend Option: Rs. 11.2247

Quarterly Dividend Option: Rs. 11.3840

Cumulative Option: Rs. 20.2018

Expense Ratio : 2.19%

Date of Inception : July 31, 2003

Asset Allocation (%)

Asset Class	% to Net Asset
Equity	12.88
Corporate DEBT	23.35
Money Market Instruments	51.37
Govt. Dated Securities	4.41
Equity Derivatives	0.17
Cash and Cash Equivalent	7.82

Credit Quality Profile

Rating Category	%
AAA or equivalent	15.80
AA+ or equivalent	7.55
P1+ or equivalent	51.37
Sovereign	4.41

Average Maturity 288.35 days

Duration 0.75 years

Modified Duration 0.70 years

Total outstanding position in derivatives (as on October 31, 2011) 20.82 (notional value in lacs).

Benchmark: CRISIL MIP Blended Index

AAum (In lacs) Quarter ended September 30, 2011 13,469.60

L&T MIP -Wealth Builder Fund

NAV (as on October 31, 2011)

Growth 10.0331

Monthly Dividend 10.0331

Quarterly Dividend 10.0331

Expense Ratio : 2.25%

Date of Inception October 18, 2011

Asset Allocation (%)

Asset Class	% to Net Asset
Equity	0.30
Corporate Debt	6.77
Money Market Instruments	76.65
Government Securities	1.27
Equity Derivatives	5.10
Cash & Cash Equivalent	9.90

Credit Quality Profile

Rating Category	%
AA+ or equivalent	6.77
P1+ or equivalent	76.65
Sovereign	1.27

Average Maturity 129.75 days

Duration 0.31 years

Modified Duration 0.29 years

Total outstanding position in derivatives (as on October 31, 2011) 374.30 (notional value in lacs).

Benchmark: CRISIL MIP Blended Index

Aum (in lacs) as on October 31, 2011 7337.04

• Calculations are based on Cumulative Option. Past performance may or may not be sustained in future.

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L&T Liquid Fund

Rating by Value Research ◆◆◆

Please refer to page 8 for Rating Methodology

NAV (as on October 31, 2011)

Regular Weekly Dividend:	11.9951
Regular - Cumulative	20.4208
Institutional Plus - Weekly Dividend	13.6601
Institutional Daily Dividend Reinvestment Plan (DDRIP)	10.1163
Institutional Plus - Cumulative	20.7514
Super Institutional - Cumulative	14.1532

Expense Ratio :

Regular	0.90%
Institutional Plus	0.36%
Super Institutional	0.27%

Date of Inception : Regular Plan : October 04, 2000
 Institutional Plus Plan : April 10, 2003
 Super Institutional Plan : October 3, 2006

ICRA Credit Rating November 15, 2010 mfA1+

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	95.97
Term Deposit- Short Term	3.77
Cash & Cash Equivalent	0.26

Credit Quality Profile

Rating Category	%
P1+ or equivalent	95.97

Average Maturity	38.35 days
Duration	0.100 years
Modified Duration	0.092 years

Benchmark: CRISIL Liquid Fund Index

AAum (In lacs) Quarter ended September 30, 2011 223,477.15

L&T Floating Rate Fund

NAV (as on October 31, 2011)

Regular Daily Dividend Reinvestment:	Rs. 10.8591
Regular Weekly Dividend Reinvestment:	Rs. 12.0990
Regular Monthly Dividend Option:	Rs. 10.6574
Regular Cumulative Option:	Rs. 14.9962

Expense Ratio : 0.35%

Date of Inception : August 10, 2005**

ICRA Credit Rating November 15, 2010 mfA1+

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	94.43
Cash & Cash Equivalent	5.57

Credit Quality Profile

Rating Category	%
P1+ or equivalent	94.43

Average Maturity	33.41 days
Duration	0.090 years
Modified Duration	0.082 years

Benchmark: CRISIL Liquid Fund Index

AAum (In lacs) Quarter ended September 30, 2011 251.40

The scheme was repositioned as L&T Floating Rate Fund on October 27, 2010.

L&T Ultra Short Term Fund

Rating by Value Research

Regular Plan ◆◆◆ Institutional Plan ◆◆◆◆
 Please refer to page 8 for Rating Methodology

NAV (as on October 31, 2011)

Regular -	
Monthly Dividend Option:	Rs. 11.5040
Semi Annual Dividend Option:	12.8146
Cumulative Option:	16.3086
Institutional -	
Monthly Dividend Option:	Rs. 11.9572
Cumulative Option:	Rs. 16.6616
Daily Dividend Reinvestment:	Rs. 10.1552

Expense Ratio :

Regular	0.66%
Institutional	0.42%

Date of Inception : Regular plan : November 27, 1997
 Institutional Plan : April 10, 2003

ICRA Credit Rating November 15, 2010 mfA1+

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	96.50
Term Deposit - Short Term	2.87
Cash & Cash Equivalent	0.63

Credit Quality Profile

Rating Category	%
P1+ or equivalent	96.50

Average Maturity	36.08 days
Duration	0.095 years
Modified Duration	0.086 years

Benchmark: CRISIL Liquid Fund Index

AAum (In lacs) Quarter ended September 30, 2011 71136.16

• Calculations are based on Cumulative Option. Past performance may or may not be sustained in future.

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable. Since Inception Returns are Calculated on Rs. 10/- invested at Inception.

L&T Select Income Fund-Flexi Debt Fund

Rating by Value Research ◆◆◆◆◆

Please refer to page 8 for Rating Methodology

NAV (as on October 31, 2011)

Retail Monthly Dividend	10.2184
Retail Growth	11.4620
Retail Quarterly Dividend	10.4729
Retail Bonus	11.4621
Institutional Monthly Dividend	10.3527
Institutional Growth	11.5661

Expense Ratio :

Regular	1.01%
Institutional	0.56%

Date of Inception : Retail plan : October 8, 2009
 Institutional Plan : October 8, 2009

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	99.15
Cash & Cash Equivalent	0.85

Credit Quality Profile

Rating Category	%
P1+ or equivalent	99.15

Average Maturity	37.63 days
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Duration	0.101 years
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Modified Duration	0.092 years
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Benchmark: CRISIL Composite Bond Index

AAum (In lacs) Quarter ended September 30, 2011 17,461.03

L&T Triple Ace Fund

NAV (as on October 31, 2011)

Regular Quarterly Dividend Option	11.3475
Regular Semi Annual Dividend Option	11.7282
Regular Cumulative Option	27.3729
Regular Bonus	15.5965

Expense Ratio : 1.25%

Date of Inception March 31, 1997

ICRA Credit Rating November 15, 2010 mfAAA

Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	45.77
Money Market Instruments	12.25
Government Securities	36.26
Cash & Cash Equivalent	5.72

Credit Quality Profile

Rating Category	%
AAA or equivalent	45.77
P1+ or equivalent	12.25
Sovereign	36.26

Average Maturity	1482.05 days
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Duration	3.03 years
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Modified Duration	2.87 years
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Benchmark: CRISIL Composite Bond Fund Index

AAum (In lacs) Quarter ended September 30, 2011 508.68

L&T Gilt Fund

NAV (as on October 31, 2011)

Investment - Quarterly Dividend Option:	Rs. 10.8708
Investment - Cumulative Option:	Rs. 22.9298

Expense Ratio : 1.00%

Date of Inception March 29, 2000

Asset Allocation (%)

Asset Class	% to Net Asset
Govt. Dated Securities	81.74
Cash & Cash Equivalent	18.26

Credit Quality Profile

Rating Category	%
Sovereign	81.74

Average Maturity	2820.11 days
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Duration	5.49 years
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Modified Duration	5.26 years
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Benchmark: ISEC-LI-BEX

AAum (In lacs) Quarter ended September 30, 2011 134.27

L&T Opportunities Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
14-Mar-08	7.5	24.20
24-Mar-00	4.00	17.23
9-Dec-10	2.00	19.57

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Hedged Equity Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
11-Dec-07	1.10	12.49
02-Nov-07	1.00	12.63
16-Oct-07	0.80	12.10

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Midcap Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
08-Aug-11	2.50	21.19
27-Mar-06	2.50	16.36

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Tax Saver Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
22-Jan-07	1.00	14.22

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Tax Advantage Fund - Series I

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Mar-11	2.00	14.08
22-Mar-10	5.00	18.81

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Growth Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
12-Dec-06	2.00	16.17
27-Mar-06	1.50	15.78

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-
 Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Monthly Income Plan

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*		
25-Oct-11	0.0529	11.2372
27-Sep-11	0.0527	11.6806
25-Aug-11	0.0529	11.2011
(Qtly Dividend)*		
27-Sep-11	0.1581	11.8933
28-Jun-11	0.1586	11.5535
28-Mar-11	0.1581	11.6078

*Individual
 Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-
 Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).
 (Monthly income/ dividend is not assured and subject to availability of distributable surplus.)

L&T Floating Rate Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*		
28-Oct-11	0.0617	10.7195
27-Sep-11	0.0313	10.4204
29-Aug-11	0.0705	10.7091
27-Jul-11	0.0617	10.6925

*Individual
 ** The Scheme has been repositioned as L&T Floating Rate Fund w.e.f. October 27, 2010.

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-
 Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Ultra Short Term Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*		
25-Oct-11	0.0705	11.5669
27-Sep-11	0.0351	11.3815
25-Aug-11 ^	0.0617	11.5459
25-Jul-11 ^	0.0617	11.5315
27-Jun-11 ^	0.0617	11.5218

(Semi Annual Dividend)*		
23-Sep-09	1.8833	11.2126
27-Mar-09	0.1752	13.2289
Institutional		
29-Apr-11	0.0021	10.1552
25-Mar-10	0.7446	11.4675
25-Feb-10	0.0328	11.4642

* Individual ^ L&TUST Regular
 Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-
 Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Triple Ace Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
27-Sep-11*	0.0878	11.1271
28-Jun-11^	0.0881	11.3152
28-Mar-11*	0.0878	11.2681
27-Dec-10*	0.0878	11.2138

L&TTA Semi Annual Dividend
 * L&TTA Quarterly Dividend
 Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-
 Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Gilt Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
27-Sep-11#	0.0439	10.7362
28-Jun-11#	0.0881	10.9770
28-Mar-11#	0.0878	10.9851

#L&TGLTF Quarterly Dividend
 Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-
 Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Select Income Fund - Flexi Debt Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Oct-11	0.0529	10.2704
27-Sep-11	0.0264	10.0862
29-Aug-11	0.0617	10.2477
27-Jul-11	0.0529	10.2260
28-Jun-11*	0.0529	10.2106
27-Sep-11*	0.0878	10.1964
28-Mar-11*	0.1318	10.3688

* (Qtly Dividend)
Institutional
 28-Oct-11 0.0617 10.4143
 29-Aug-11 0.0705 10.4021
 27-Jul-11 0.0617 10.3850
 27-Jun-11 0.0617 10.3746

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-
 Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

• Calculations are based on Cumulative Option. Past performance may or may not be sustained in future.

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable. Since Inception Returns are Calculated on Rs. 10/- invested at Inception.

Funds at a glance

Particulars	L&T Opportunities Fund**	L&T Hedged Equity Fund	L&T Midcap Fund	L&T Growth Fund	L&T Tax Saver Fund	L&T Contra Fund	L&T Infrastructure Fund
Inception Date	December 11, 2003 **The scheme was repositioned as &T Opportunities Fund on Dec. 11, 2003	19 April, 2007	August 09, 2004	September 17, 2001	November 18, 2005	February 27, 2006	September 27, 2007
Fund Manager	Pankaj Gupta	Anant Deep Katare	Anant Deep Katare	Pankaj Gupta	Anant Deep Katare	Pankaj Gupta	Pankaj Gupta
Nature	An open-ended growth fund	An open-ended equity scheme	An open-ended equity scheme	An open-ended growth scheme	An open-ended equity linked tax savings scheme	An open-ended equity scheme	An open-ended equity scheme
Investment Objective	The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.	To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.	The investment objective of the scheme is to generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.	The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate some current income and distribute dividend. However, there is no assurance that the investment objective of the scheme will be achieved.	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.	The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.	To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.
Benchmark	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX Nifty
Options for Investment	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative
Minimum Investment	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 or 50 units and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs. 5000/- and in multiples of Re. 1 thereafter
Additional Investment	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs. 1000/- and in multiples of Re. 1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs. 500	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load (including SIP/STP/DIP)	Entry Load: NIL						
Exit Load (including SIP/STP/SWP/DIP)	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.						
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

Disclaimers: The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this article/ information should understand that statements made herein regarding future prospects may not be realized. He/ She should also understand that any reference to the stocks/ sectors in the document is only for illustration purpose and **are NOT stock/sectors recommendations from the Author or the AMC or any of its associates**. Any performance information shown refers to the past should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up.

Value Research Rating Methodology: Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5% and middle 35% receive three stars.

The Value Research ratings are published in Mutual Fund Insight and Monthly Mutual Fund Performance Report. These ratings are subject to change every month. The ratings are based on primary data provided by respective funds and Value Research does not guarantee the accuracy. Please refer to www.valueresearchonline.com for further details.

L&T Finance Holdings Limited, [indirect holding company of L&T Investment Management Limited and L&T Mutual Fund Trustee Limited], is proposing, subject to market conditions and other considerations, to make a public issue of securities and has filed a Red Herring Prospectus with the Registrar of Companies, Maharashtra at Mumbai. The Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in and the respective websites of the Book Running Lead Managers at www.jmfinancial.in, <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, <http://www.hsbc.co.in/1/2/corporate/equities-global-investment-banking>, <http://www.barcap.in/bisiplofferingdocuments>, <https://www.credit-suisse.com/in/ipo> and www.equirus.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled 'Risk Factors' in the Red Herring Prospectus.

Funds at a glance

Particulars	L&T Liquid Fund	L&T Floating Rate Fund**	L&T Ultra Short Term Fund	L&T Select Income Fund - Flexi Debt Fund	L&T Triple Ace Fund	L&T Gilt Fund	L&T Monthly Income Plan	L&T MIP -Wealth Builder Fund
Inception Date	Reg. Plan : October 4, 2000 Inst. Plus Plan : 10 April, 2003 Super Inst. Plan : Oct. 3, 2006	October 27, 2010 The scheme was earlier known as L&T Short Term Floaring Rate Fund & was renamed as L&T Floating Rate Fund w.e.f. October 27, 2010. **The Scheme has been repositioned as L&T Floating rate fund w.e.f. October 27, 2010.	November 27, 1997	October 08, 2009	March 31, 1997	March 29, 2000	July 31, 2003	October 18, 2011
Fund Manager	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Pankaj Gupta (Equity Portion) Bekxy Kuriakose (Debt Portion)	Anant Deep Katare (Equity Portion) Richa Sharma (Debt Portion)
Nature	An open-ended high liquidity income Fund	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended dedicated Gilt (Govt. Securities) Scheme	An open-ended income scheme with no assured returns	An open-ended income scheme
Investment Objective	The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. Investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	The primary objective of the Scheme is to generate regular income through investment in a portfolio of debt securities, Government securities and money market instruments.	The Investment Objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.	The objective of the scheme is to generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.	The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.	The primary investment objective of L&T Monthly Income Plan, an open-ended scheme with no assured returns, is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.	The primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.
Benchmark	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	I-Sec-Li-Bex	CRISIL MIP Blended Index	CRISIL MIP Blended Index
Options for Investment	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super institutional - Weekly Dividend & Cum., Institutional Plan - Daily Dividend Re-investment Plan	Regular - Options: Weekly dividend Re-investment Daily dividend Re-investment Monthly dividend Re-investment (Payout) Re-investment (Cumulative)	Regular Monthly Dividend, Semi Annual Dividend & Cumulative, Institutional Monthly Dividend, Cumulative, Weekly Div Re-investment, Institutional Plan - Daily Dividend Re-investment Plan	Retail Monthly Dividend, Quarterly Dividend, Cumulative & Bonus, Institutional Monthly Dividend, Institutional Quarterly Dividend, Institutional Cumulative & Bonus	Regular Quarterly Dividend, Regular Cumulative, Semi Annual Dividend, Regular Bonus	Investment Plan - Quarterly Dividend, Cumulative	Regular Monthly Dividend, Quarterly Dividend, Cumulative & Bonus	Regular Monthly Dividend, Quarterly Dividend, & Growth
Minimum Investment	Regular - Rs. 10000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - Rs. 5 cr and in multiples of Re.1 thereafter, DDRIP - 100000 in multiples of Re. 1.	Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 3000 and in multiples of Re.1 thereafter, Institutional - Rs. 1000000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 100000 and in multiples of Re.1 thereafter	Regular - Rs. 5000 per application in multiples of Re.1 thereafter Institutional - Rs. 50,00,000 in multiples of Re.1 thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10000 (Div.) and in multiples of Re.1 thereafter	Rs. 5000 (Growth) and in multiples of Re.1 thereafter, Rs. 10000 (Monthly / Quarterly Dividend) and in multiples of Re.1 thereafter
Additional Investment	Regular - Rs. 5000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - 1 lakh per application & in multiples of Re. 1 thereafter.	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs. 100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter	Rs. 1000 for all option and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load (including SIP/STP/DIP)	Entry Load: NIL							
	In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
Exit Load (including SIP/STP/SWP/DIP)	Nil	Nil	Nil	0.25% if redeemed <= 30 days NIL if redeemed > 30 days	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% if redeemed <= 1 month; NIL if redeemed > 1 month	1% if redeemed <= 1 year NIL if redeemed > 1 year	1% if redeemed <= 1 year NIL if redeemed > 1 year
Investment through SIP (Minimum Amount & Installment)	N.A.	N.A.	N.A.	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The name of the Schemes/Plans/Mutual Fund do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the name of the Schemes/Plans. There can be no assurance that the objectives of the Schemes/Plans/Mutual Fund will be achieved. Schemes specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity related Instruments & Fixed Income Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

L&T Investment Management Ltd. Branch Details:

Mumbai: 309, 3rd Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Tel.: 022 61366600/01.

Mumbai: (Branch) 16/22, Bake House, Ground Floor, Maharashtra Chamber of Commerce Lane, Next to Rampart Business Centre, Opp. Maharashtra State Co-Op Bank, Fort, Mumbai 400 023. Tel.: 61155501/02/03.

Agra: Office No.:- F-C-6, 1st Floor, Block No. - 4/41 B, Friends Tower, Sanjay Palace, Agra-282002. Tel.: 0562- 4064006 / 9839075275.

Ahmedabad: 508 Sakar 3 Near Old High Court, Behind C U Shah College, Ashram Road, Ahmedabad -380014. Tel.: 9898029991.

Allahabad: Shop No.5, Annant Raj Plaza, M.G.Marg, Civil Lines, Allahabad - 211001. Tel.: 7309883100 / 0532- 2260916

Amritsar: S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar-143001. Ph. 9855721024/0183- 5030353/ 54.

Bhavnagar: Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364002. Tel.: +91-9376925339

Bengaluru: S-411, 2nd Floor, West Minster, No-13, Cunningham Road, Bengaluru-560 052. Tel.: -080-42497000/32952142

Bhopal: 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal 462011. Tel.: 0755-2552452 – 53 / 9893654246.

Bhubaneswar: 2nd Floor, Plot No.428/3818, Jayadev Nagar, Bhubaneswar, Orissa-751002, Tel.:+91 9937062565.

Chandigarh: SCO-487-488, Cabin No. 9-10, Second Floor, Sector 35 C, Chandigarh - 160022. Tel.: 0172 – 3068051 / 9878406940 / 98880 22979.

Chennai: " Montieth Palace", 4 th Floor, 47 Montieth Road, Egmore, Chennai 600 008. Tel.: 044 66881190.

Cochin: 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O., Cochin-682024. Tel.: 0484-6533130/9895168160

Coimbatore: Kovai Towers, 2nd Floor, 44, Balasundram Road, (RTO Office Road) Coimbatore - 641 018. Tel.: 0422 4504047-48 / 99949 97599.

Cuttack: Manisha Plaza, Plot No-1050, 1st Floor, Link Road, Arundaya Market, Cuttack-753012. Tel.: 91+9937009935

Dhanbad: 1st Floor, Rathod Mansion, Bank More, Dhanbad-826001. Tel.: 9263779247.

Dehradun: Ground Floor, Shop#24, Radha Palace, 78 Rajpur Road, Dehradun-248001. Tel.: 0135- 2740579 / 9263779247.

Durgapur: B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2 A, Durgapur-713 212 WB , 9932241935.

Goa: 5th Floor, Naik Villa, Dr. Dada Vaidya Road, Opp. Sakhardande Apts., Panjim, Goa 403001. Tel.: 0832 2422720/ 9923285799.

Gorakhpur: Shop No 20, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273001. Tel.: 09838330569.

Guwahati: Milanpur Road, Bamuni Maidan, Guwahati - 781021. Tel.: 9435556146.

Gwalior: 2nd Floor, J.J.Plaza, Huarat Chouraha, Lashkar, Gwalior -474009. Tel.: +91- 9713046951

Hyderabad: 502, 5th Floor, DEGA TOWERS, 6-3-1085, Rajbhavan Road, Somajiguda, Hyderabad. – 500 082. Tel.: 040 64557001 / 9849523638.

Hubli: 1st Floor W.B.Plaza, Opp Traffic Police Station, New Cotton Market, Hubli – 580029 Karnataka.

Indore: 118 City Centre, 570 M.G. Road, Indore- 452001- M.P. Tel : 0731-4041022, Mobile : 09826012555

Jaipur: 2nd Floor, Roshan Tower, Opp Anchor Mall, Ajmer Road, Jaipur 302006. Tel.: 0141 4043108 / 4043101 / 9950852103.

Jalandhar: SCO 3, 2nd Floor, Puda Complex, Jalandhar 144001. Tel.: 9872838208.

Jamshedpur: Shop No. 5, Ground Floor, R R Square, Main Raod, Bistupur, Jamshedpur - 831001 Tel.: 09386411200.

Jodhpur: Dhan Laxmi Tower, 1st Floor, Opposite Nasrani Cinema, Above IDBI Bank, Jodhpur. Tel.: 0291- 2624266 / 9829309649.

Jammu: 70 D/C, Gandhinagar, Jammu-180004. Tel.: 9419845915.

Jamnagar: G 43 Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar 361001. Tel.: 8905996999.

Kanpur: 717, 7th floor, Kan Chambers, 14/113 Civil Lines, Kanpur-2008001. Tel.: 0512-3059447, 0512- 3059447/ 3018561 / +919695051155.

Kolhapur: Anant Towers, 1st Floor, Sai Section, Rajarampuri Main Road, Kolhapur - 8, Tel.: 0231 6614834-5/ 9860087747.

Kolkata: Gooptu Court, 7A/1A, Middleton Street, 1st Floor, Kolkata-700071. Tel.: 033-40182224.

Lucknow: Office no. 106, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow. UP - 226 001. Tel.: 0522 4003245 / 3052460 / 098381 19887.

Ludhiana: 5th Floor, SCO - 122, Firoz Gandhi Market, Ludhiana -141 001. Tel.: 0161 5029019 / 9878114700.

Madurai: No:489, First Floor West First Street KK Nagar, Madurai-625020. Tel.: 9865966013.

Mangalore: No-14-4-511-50, 3rd floor, Crystal-Arcade, Balmata Road, Hampanakatta, Mangalore – 575001. Tel.: 08242443609.

Meerut: 2nd Floor, Metro Arcade, Tejarhi, Near BSNL Office, Meerut-250004 Mob # 09897901416.

Mysore: 1037, Devapartiva Road, Chamarajapuram, Mysore, Pin-570004, 9886639557

Nagpur: 316, M G House, 4th Floor, Ravindranath Tagore Road, Civil Line, Nagpur 440001. Tel.: 0712- 6621511 / 9372695617.

Nashik: Shop no. 10, 1st Floor, Kapadia Commercial Complex, Opp Janalaxmi Bank (HO), Old Agra Road, Nashik 492 001. Tel.: 0253 6611791 / 6619211/ 9371077478

New Delhi: 9B, 9th Floor, Hansalya Building, Barakhamba Road, New Delhi - 110001. Tel.: 011 49533301-02.

Patna: 3004, 3rd Floor, Grand Plaza, Fraser Road, Near Dakbunglow Chowraha, Patna - 800001 Tel.: 09708038447.

Pune: 1240-A, Subhadra Bhavan, 2nd Floor, Apte Road, Deccan, Pune- 411004. Tel.: 020-25510468 / 020-66443031, 09823837593

Raipur: 1st Floor, Office No. FF 08, Avinash House, Maruti Business Park, G E Road, Raipur, Chattisgarh - 492001. Tel.: 0771 4224107

Rajkot: 9th Floor, Aalap - B, Opp. Shastry Maidan, Limda Chowk, Rajkot - 360001, Gujarat. Tel. : 0281 - 2480131/ 9898777746.

Ranchi: 1st Floor, 45, Garikhana, Nr. PNB, Harmu Road, Ranchi - 834001. Tel. : 08986724054.

Rourkela: Sector - 19, Ambagan, Rourkela - 769005 Orissa. Tel.: 9437648485.

Siliguri: 3rd Floor, Sevoke Road, Siliguri - 734 008. Tel.: 0353 2545474/ 9800202292.

Surat: 21st Century, 610 B, 6th Floor, Ring Road, Surat - 395002. Tel.: 0261 - 6641610 / 9924712128.

Trichy: 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy 620 018. Tamil Nadu. Tel.: 9952142228.

Trivandrum: Uthradom Building, TC-26/1309, 3rd Floor, Panavila Junction, RBI Station Road, Trivandrum - 695001. Tel.: 9605601122.

Vadodara: L&T Mutual Fund / L&T Finance, 4/1, Goverdhan Apartment, Nr.Utkarsh Petrol Pump, Muktanand Char Rasta, Karelibaug, Vadodara-390018. Tel.: 8128997153.

Vijaywada: Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Labbipeta, Vijaywada 520 010.

Varanasi: 2nd Floor, Office No.3, Urvashi Complex, Sibra Varanasi-221010. Tel.: 09839165055.

Vishakhapatnam: D.No: 10-1-6/1, Flat No: 305, 3rd Floor, Vinaynagar Heights, above Mohammad Khan, Jewellers, Asilmetta, Visakhapatnam - 530003. Tel.: 0891- 6640213, 6640211.