

# FUND FACTS

as on May 31, 2011



**L&T Mutual Fund**  
*Built on strong foundations*

**Mutual Fund investments are subject to market risks.**

**Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**

L&T Investment Management Limited

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June 2011



Sanjay Sinha,  
Chief Executive Officer

Dear All,

The RBI Policy was the most prominent event in May. By opting to increase the key rates by 50 bps it has clearly hinted on the priority of taming inflation over growth. India's economy grew by just 7.8 per cent in the fourth quarter ending March this year, mainly due to poor performance of the manufacturing sector. However, economic growth, as measured by the Gross Domestic Product, improved to 8.5 per cent in 2010-11.

According to a survey, India's services sector expanded at its slowest pace in 20 months in May as soaring prices and interest rate hikes troubled new business growth and reduced the level of optimism. While the latest reading underlines a reasonably solid pace of growth in the services sector, its decline is an indication that continuous rate rises aimed at containing inflation are putting the brakes on India's rapid expansion.

Good news is that, despite regulatory hurdles, India continues to be among the preferred destinations for FDI due to the country's high economic growth, according to a survey by Ernst & Young. India will rank fifth among the most attractive destinations for European firms within the next three years, mainly on account of India's perceived specialization as a hub for low cost outsourcing business.

Ample monsoon rains lift domestic demand, as higher farm output increases the incomes of rural people, who account for about two-thirds of India's 1.2 billion population. Higher demand for goods and services can boost economic growth. This should reduce the despondency that has set in about the outlook on the equity markets. With inflation expected to taper off from 3rd quarter of the 2011, the interest rates are not very far from their peak. A combination of a good monsoon and softer interest rates could revive sentiments for the equity markets.

Fighting inflation has become the most important task for any investor today. Inflation is not only robbing your purchasing power but is also cutting down on your savings. To help you with this dilemma of saving and investing, we present the L&T Daily Investment Plan (DIP). DIP is a hassle free facility which offers the opportunity to transfer some fixed amount to the eligible Open Ended Equity Schemes of your choice on a daily basis. This saves you from the effort of timing the market and gives you the advantage of Rupee Cost Averaging.

To know more you can visit [www.LNTMF.com](http://www.LNTMF.com), call us at our toll free number 1800-209-6565 or visit your nearest branch.

Warm Regards,



Sanjay Sinha  
Chief Executive Officer

Units of the Scheme are being offered at NAV based prices, subject to the prevailing loads. The AMC calculates and publishes NAV and offers for sale, redemption and switch outs, units of the Scheme on all Business Days, at the Applicable NAV of the Scheme.

Investors are requested to refer the Scheme Information Document and Key Information Memorandum of the Schemes of L&T Mutual Fund for Eligible Open Ended Equity Schemes and Summary Features of DIP. Please note that DIP Enrolment Form will be available at any of the branches of L&T Investment Management Limited or Investor Service Centers (ISCs)/ Transaction Points (TPs) of Computer Age Management Services Private Limited. The same can also be downloaded from website of the mutual fund at [www.Intmf.com](http://www.Intmf.com)

For Statutory details, Risk Factors and Disclaimers please refer page no. 8, 9.

as on May 31 2011

# MARKET REVIEW

## Equity Market Review

May month turned out to be sluggish for stock markets across the world amid concern over slowing economic growth and high persistent inflation. Month was marked by hawkish stance by the RBI increasing key rates by 50 bps and clearly hinting on the priority of taming inflation over growth. Meanwhile favorable outcome in state elections for ruling party at centre buoyed market sentiments on continuation of reform process. Earnings from banking and auto sectors was lower than expected leading to cut in Sensex earnings, while companies across sectors saw margin pressure on account of rising raw material and interest costs. Global markets were jittery on heightened concerns on Sovereign default risk in Greece and downgrade of other European nations. Mixed economic data from US also kept the sentiments jittery on strength of economic recovery.

Global equities fell during May on concerns about the Euro zone's mounting financial crisis. The MSCI AC World Index lost 2.52%, however, the MSCI Emerging Markets Index dropped 3%. The Sensex fell 3.31%, while the Nifty lost 3.29%. The BSE Mid and Small-caps followed their large-cap counterparts by declining 2.59% and 5.5% respectively.

## Sector Performance

BSE sectoral indices saw a divergent trend during May. Major buying was seen in FMCG (+2.74%) followed by Healthcare (+2.57%) and Consumer Durables (+2.44%). On the other hand, Auto witnessed a plunge of (-6.56%), followed by Metal (-4.81%) and Oil & Gas (-4.14%).

## Institutional Activities

FII flows turned negative for equities with net outflows of Rs 1,145.60 crores (USD 263 mn) during May in secondary market and Rs 4,400 crores (USD 983 mn) in primary market on account of Petronas selling its stake in Cairn India. On the other hand, domestic MFs turned net buyers worth Rs 434.70 crores (USD 97 mn) during May.

## Macro Economic Developments

Indian economy expanded 7.8% during fourth quarter of fiscal 2011. The RBI in its monetary policy increased repo and reverse repo rate by 50 bps to 7.25% and 6.25% respectively. Industrial production registered a growth of 7.3% for March. Core sectors growth stood at 5.2% for April. Exports during April surged 34.42% to USD 23.85 billion (Rs 1,05,819 crs), while imports rose 14.13% to USD 32.83 billion (Rs 1,45,686 crs). The WPI inflation for April was at 8.66% (y-o-y) compared with 9.04% (y-o-y) previous month. Nymex crude prices plunged 9.86% over the month to USD 102 per barrel. Meanwhile, rupee depreciated 1.90% during May to Rs 45.06 per US dollar.

## Outlook

Corporate results were mixed with broader trends of operating margin pressure amidst strong domestic consumer demand. Now results are behind us, we expect market to focus on progress of monsoon.

Moreover with favorable election results, market would watch government's action on key policy issues and focus on infrastructure development.

On the global front, shaping of US post QE2 and fiscal situation of European nations will have impact on fund flows. We advice investor's to systematically increase exposure in market.

## Debt Market Review

Indian bond yields registered a rise across the curve during May amid 50 bps interest rate hike by the central bank to tame inflation. Meanwhile, short term rates also rose during the month.

On the other hand, global bond yields continued to witness a fall. The 10-year yields on the government bonds in the US, Europe and Japan fell 23 bps, 22 bps and 4 bps to 3.06%, 3.02% and 1.17% respectively.

As part of its anti-inflationary policy stance, the RBI, in its annual monetary policy review 2011-12, hiked repo and reverse repo rates by 50 basis points to 7.25% and 6.25% respectively. It kept CRR unchanged at 6%.

Average call rates climbed during May to 7.25% from 6.65% for the previous month. The yield on 91-Day T-Bill rose 62 bps to 8.14%, while 364-Day T-Bill yield went up 54 bps to 8.30%. The yield on 3-month certificate of deposit (CD) climbed 93 bps to 9.81%, while the 1-year CD yield moved up 22 bps to 10.07%. Meanwhile, the yields on 3-month and 1-year commercial paper (CP) increased 93 bps and 35 bps to 10.26% and 10.70% respectively.

## Gilt Performance

The 10-year benchmark G-sec yield climbed 28 bps to 8.41%. The yield on the 4-year benchmark G-sec moved up 23 bps to 8.46%. Meanwhile, the short term 1-year benchmark G-sec yield rose 42 bps to 8.25%. As a result, spread between 1 and 10-year benchmark G-sec dropped by 14 bps to 16 bps.

## Corporate Bond Performance

The 10-year AAA bond yield rose 52 bps to 9.77%. The yield of 5-year AAA paper climbed 43 bps to 9.74%. Meanwhile, the short-term 1-year AAA bond yield moved up 25 bps to 9.85%. As a result, the spread between 1 and 10-year AAA bond increased by 27 bps to negative of 8 bps. Meanwhile, the spread between 10-year benchmark G-sec and 10-year AAA bond moved up by 23 bps to 118 bps.

## Inflation

WPI inflation for April moved down to 8.66% (y-o-y) compared with 9.04% (y-o-y) previous month. Primary articles inflation dropped to 11.60% for the week ended May 14, 2011 as against 12.08% for the week ended April 16, 2011.

## Rupee

Rupee weakened 1.90% during May to Rs 45.06 per US dollar. Forex reserves moved down USD 1.71 billion to USD 308.53 billion as on May 20, 2011 from USD 309.71 billion as on April 22, 2011. In rupee terms, forex reserves rose Rs 12,138 crores to Rs 13,84,939 crores as on May 20, 2011 from Rs 13,72,801 crores as on April 22, 2011.

## Outlook

Inflation and supply continues to weigh on the bond market. The RBI is expected to raise rates by 25 bps in its policy review scheduled in June. Fuel price hikes by the government is also expected. Short term rates are expected to remain elevated on back of advance tax outflows, issuance by banks and MF redemptions. We expect the 10-year benchmark G sec to trade in a range of 8.30% to 8.50%.

Please refer to disclaimer mentioned on page no. 8.

### L&T Opportunities Fund

#### Rating by Value Research + + +

Please refer to page 8 for Rating Methodology  
**NAV** (as on May 31, 2011)

Dividend Option: Rs. 16.66  
 Cumulative Option: Rs. 42.29

#### Volatility Measures\*:

Standard Deviation 5.0215  
 R-Squared 0.9477  
 Beta 0.9170  
 Sharp Ratio# -0.0671

\*Source: mutualfundindia

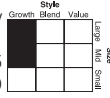
#Risk free rate assumed to be 7.49% (based on 3-months T-bill rate during last 3 months)

**Expense Ratio :** 2.50%

**Portfolio Turnover** 0.25

**Date of Inception :** November 27, 1997\*\*

#### Style Matrix



### L&T Growth Fund

#### Rating by Value Research + + +

Please refer to page 8 for Rating Methodology  
**NAV** (as on May 31, 2011)

Dividend Option: Rs. 18.23  
 Cumulative Option: Rs. 38.58

#### Volatility Measures\*:

Standard Deviation 5.0027  
 R-Squared 0.9790  
 Beta 0.9437  
 Sharp Ratio# 0.0735

\*Source: mutualfundindia

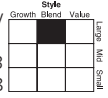
#Risk free rate assumed to be 7.49% (based on 3-months T-bill rate during last 3 months)

**Expense Ratio :** 2.50%

**Portfolio Turnover** 0.37

**Date of Inception :** September 17, 2001

#### Style Matrix



### L&T Midcap Fund

#### Rating by Value Research + + +

Please refer to page 8 for Rating Methodology  
**NAV** (as on May 31, 2011)

Dividend Option: Rs. 22.68  
 Cumulative Option: Rs. 39.33

#### Volatility Measures\*:

Standard Deviation 5.6622  
 R-Squared 0.8530  
 Beta 0.9307  
 Sharp Ratio# -0.0098

\*Source: mutualfundindia

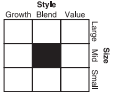
#Risk free rate assumed to be 7.49% (based on 3-months T-bill rate during last 3 months)

**Expense Ratio :** 2.50%

**Portfolio Turnover** 0.42

**Date of Inception :** August 09, 2004

#### Style Matrix



#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	6.07
Infosys Technologies Ltd	4.44
Reliance Industries Ltd	4.13
Bharti Airtel Ltd.	3.99
HCL Technologies Ltd	3.46
State Bank of India	2.81
Zee Entertainment Enterprises Ltd.	2.46
Axis Bank Ltd	2.36
HDFC Bank Ltd	2.36
Bharat Heavy Electricals Ltd.	2.28

#### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	14.21
Software	13.50
Industrial Capital Goods	5.08
Pharmaceuticals	4.27
Gas	4.22
Petroleum Products	4.13
Telecom - Services	3.99
Power	3.20
Oil	3.09
Non-Ferrous Metals	3.04
Construction	3.01
Cement	2.92
Auto	2.64
Media & Entertainment	2.46
Finance	2.21
Retailing	2.10
Minerals/Mining	1.81
Transportation	1.44
Ferrous Metals	1.19
Industrial Products	0.88
Diversified	0.80
Auto Ancillaries	0.59

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on May 31, 2011) 957.13 (notional value in lacs).

#### Performance (%) CAGR (Cumulative Option)

	L&TOF	S&P CNX Nifty
Last 6 Months*	-8.30%	-5.16%
1 Year	2.67%	9.32%
3 Years	2.75%	4.52%
5 Years	15.11%	12.60%
Since Inception	19.17%	17.22%

\* Absolute Returns

\*\* Returns calculated from 11/12/2003, when the scheme was repositioned as L&T Opportunities Fund.

**Benchmark:** S&P CNX Nifty

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 8,343.57

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Infosys Technologies Ltd	6.50
ITC Ltd.	5.95
Reliance Industries Ltd	5.90
ICICI Bank Ltd	5.76
State Bank of India	4.72
Bharti Airtel Ltd.	4.09
Dr.Reddy Lab Ltd	3.35
Zee Entertainment Enterprises Ltd.	3.01
Tata Power Co.Ltd.	2.80
Axis Bank Ltd	2.75

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	17.44
Petroleum Products	8.40
Software	7.50
Consumer Non Durables	6.97
Non-Ferrous Metals	5.98
Power	5.11
Pharmaceuticals	4.51
Telecom - Services	4.09
Finance	3.52
Media & Entertainment	3.01
Industrial Capital Goods	2.66
Auto	2.38
Oil	2.16
Gas	1.93
Retailing	1.75
Cement	1.71
Diversified	1.32
Ferrous Metals	1.15
Transportation	1.09
Construction	0.78

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on May 31, 2011) 248.94 (notional value in lacs).

#### Performance (%) CAGR (Cumulative Option)

	L&TGF	S&P CNX Nifty
Last 6 Months*	-6.25%	-5.16%
1 Year	11.34%	9.32%
3 Years	3.51%	4.52%
5 Years	9.24%	12.60%
Since Inception	23.43%	21.02%

\* Absolute Returns

**Benchmark:** S&P CNX Nifty

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 2,048.81

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Exide Industries Ltd	4.71
Rural Electrification Corporation	4.18
Federal Bank	4.15
Biocon Ltd	4.06
Lupin Ltd	3.98
Tata Chemicals Ltd	3.36
LIC Housing Finance Ltd	3.06
Yes Bank Ltd	3.03
Crompton Greaves Ltd	2.82
Canara Bank	2.71

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	18.71
Finance	10.80
Pharmaceuticals	10.32
Industrial Capital Goods	9.97
Gas	7.37
Auto Ancillaries	4.71
Fertilisers	4.67
Industrial Products	4.41
Auto	3.69
Media & Entertainment	2.82
Software	2.26
Consumer Non Durables	2.15
Cement	2.05
Petroleum Products	1.82
Power	1.80
Ferrous Metals	1.18
Oil	1.12
Transportation	0.91
Consumer Durables	0.64

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on May 31, 2011) 116.10 (notional value in lacs).

#### Performance (%) CAGR (Cumulative Option)

	L&TMDF	CNX Midcap Index
Last 6 Months*	-10.49%	-9.46%
1 Year	8.11%	3.98%
3 Years	8.49%	7.11%
5 Years	12.04%	12.88%
Since Inception	22.27%	21.70%

\* Absolute Returns

**Benchmark:** CNX Midcap Index

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 5,724.02

• Calculations are based on Cumulative Option. / Past performance may or may not be sustained in future.

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.

### L&T Multi-Cap Fund

NAV (as on May 31, 2011)

Dividend Option:	Rs.	14.02
Cumulative Option:	Rs.	17.59

**Volatility Measures\*:**

Standard Deviation	5.4254
R-Squared	0.9643
Beta	1.0082
Sharp Ratio#	-0.0895

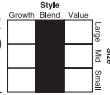
\*Source: mutualfundindia

#Risk free rate assumed to be 7.49% (based on 3-months T-bill rate during last 3 months)

<b>Expense Ratio :</b>	2.50%
<b>Portfolio Turnover</b>	0.40

**Date of Inception :** January 28, 2005

**Style Matrix**



### L&T Contra Fund

NAV (as on May 31, 2011)

Dividend Option:	Rs.	10.15
Cumulative Option:	Rs.	10.15

**Volatility Measures\*:**

Standard Deviation	5.2776
R-Squared	0.9130
Beta	0.9285
Sharp Ratio#	-0.0184

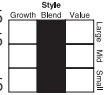
\*Source: mutualfundindia

#Risk free rate assumed to be 7.49% (based on 3-months T-bill rate during last 3 months)

<b>Expense Ratio :</b>	2.50%
<b>Portfolio Turnover</b>	0.53

**Date of Inception :** February 27, 2006

**Style Matrix**



### L&T Hedged Equity Fund

NAV (as on May 31, 2011)

Dividend Option:	Rs.	9.54
Cumulative Option:	Rs.	13.44

**Volatility Measures\*:**

Standard Deviation	5.3360
R-Squared	0.9803
Beta	1.0080
Sharp Ratio#	0.0226

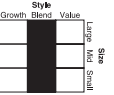
\*Source: mutualfundindia

#Risk free rate assumed to be 7.49% (based on 3-months T-bill rate during last 3 months)

<b>Expense Ratio :</b>	2.50%
<b>Portfolio Turnover</b>	0.40

**Date of Inception :** April 19, 2007

**Style Matrix**



#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	5.46
HDFC Ltd	5.27
HDFC Bank Ltd	4.37
ITC Ltd.	4.25
Reliance Industries Ltd	4.21
Larsen And Toubro Ltd	4.20
Infosys Technologies Ltd	3.91
Axis Bank Ltd	3.63
Yes Bank Ltd	3.08
JSW Steel Ltd.	2.98

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	7.63
Infosys Technologies Ltd	5.71
Rural Electrification Corporation	5.14
Axis Bank Ltd	4.90
Exide Industries Ltd	4.31
Bank of Baroda	3.98
GAIL India Ltd	3.75
Zee Entertainment Enterprises Ltd.	3.47
Federal Bank	3.24
Bharat Petroleum Corporation Ltd	3.20

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Infosys Technologies Ltd	7.14
HDFC Ltd	6.81
ICICI Bank Ltd	6.74
ITC Ltd.	6.31
HDFC Bank Ltd	5.71
Bharti Airtel Ltd.	5.32
Tata Consultancy Services Ltd	4.65
Larsen And Toubro Ltd	4.46
Reliance Industries Ltd	4.03
Axis Bank Ltd	3.83

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	22.26
Finance	11.89
Software	8.33
Ferrous Metals	7.71
Petroleum Products	5.33
Auto Ancillaries	5.18
Consumer Non Durables	5.04
Auto	4.25
Diversified	4.20
Non-Ferrous Metals	3.92
Industrial Products	3.13
Telecom - Services	2.10
Fertilisers	1.99
Pharmaceuticals	1.92
Gas	1.78
Construction	1.77
Engineering	1.62
Power	0.86
Oil	0.57
Cement	0.39

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on May 31, 2011) 25.50 (notional value in lacs).

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	19.75
Software	9.11
Finance	6.63
Gas	5.79
Auto Ancillaries	5.48
Petroleum Products	5.23
Non-Ferrous Metals	4.79
Industrial Capital Goods	4.35
Auto	3.61
Media & Entertainment	3.47
Cement	3.08
Pharmaceuticals	2.98
Oil	2.02
Ferrous Metals	1.99
Industrial Products	1.93
Fertilisers	1.93
Power	0.92
Consumer Durables	0.86

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on May 31, 2011) 76.55 (notional value in lacs).

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	20.29
Software	13.81
Finance	12.31
Auto	7.94
Consumer Non Durables	6.31
Diversified	5.83
Telecom - Services	5.32
Petroleum Products	5.30
Power	4.03
Non-Ferrous Metals	3.26
Pharmaceuticals	2.12
Industrial Capital Goods	2.04
Ferrous Metals	2.04
Auto Ancillaries	1.29
Oil	1.11
Construction	1.06

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on May 31, 2011) 22.48 (notional value in lacs).

#### Performance (%) CAGR (Cumulative Option)

	L&TMCF	S&P CNX 500
Last 6 Months*	-10.16%	-6.03%
1 Year	0.57%	6.30%
3 Years	-0.69%	4.30%
5 Years	2.36%	11.25%
Since Inception	9.32%	15.47%

\* Absolute Returns

**Benchmark:** S&P CNX 500

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 1,640.68

#### Performance (%) CAGR (Cumulative Option)

	L&TCF	S&P CNX 500
Last 6 Months*	-7.39%	-6.03%
1 Year	5.95%	6.30%
3 Years	-2.70%	4.30%
5 Years	0.87%	11.25%
Since Inception	0.28%	10.48%

\* Absolute Returns

**Benchmark:** S&P CNX 500

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 890.11

#### Performance (%) CAGR (Cumulative Option)

	L&THEF	S&P CNX Nifty
Last 6 Months*	-7.37%	-5.16%
1 Year	6.75%	9.32%
3 Years	0.78%	4.52%
Since Inception	7.44%	8.34%

\* Absolute Returns

**Benchmark:** S&P CNX Nifty

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 995.12

• Calculations are based on Cumulative Option. / Past performance may or may not be sustained in future.

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.

### L&T Tax Saver Fund

#### Rating by Value Research ◆◆◆

Please refer to page 8 for Rating Methodology

#### NAV (as on May 31, 2011)

Dividend Option: Rs. 14.31  
 Cumulative Option: Rs. 15.41

#### Volatility Measures\*:

Standard Deviation 5.4763  
 R-Squared 0.9558  
 Beta 1.0086  
 Sharp Ratio# -0.0362

\*Source: mutualfundindia

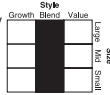
#Risk free rate assumed to be 7.49% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.54

Date of Inception : November 18, 2005

#### Style Matrix



### L&T Global Advantage Fund

#### NAV (as on May 31, 2011)

Dividend Option: Rs.

Cumulative Option: Rs.

#### Volatility Measures\*:

Standard Deviation 5.4221  
 R-Squared 0.8433  
 Beta 0.8811  
 Sharp Ratio# -0.0443

\* Source: mutualfundindia

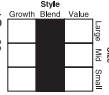
# Risk Free Rate assumed to be 7.49% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.77

Date of Inception : May 30, 2005

#### Style Matrix



### L&T Infrastructure Fund

#### NAV (as on May 31, 2011)

Dividend Option: Rs.

Cumulative Option: Rs.

#### Volatility Measures\*:

Standard Deviation 5.6520  
 R-Squared 0.9489  
 Beta 1.0335  
 Sharp Ratio# -0.1874

\* Source: mutualfundindia

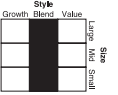
# Risk Free Rate assumed to be 7.49% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.24

Date of Inception : September 27, 2007

#### Style Matrix



#### Portfolio (Top 10 Equity Holdings)

Script	% to Net Asset
ICICI Bank Ltd	5.79
HDFC Ltd	5.54
Bharti Airtel Ltd.	5.27
Infosys Technologies Ltd	4.96
ITC Ltd.	4.85
Axis Bank Ltd	4.76
HDFC Bank Ltd	4.71
Reliance Industries Ltd	4.66
Rural Electrification Corporation	3.88
Tata Consultancy Services Ltd	3.55

#### Portfolio (Top 10 Equity Holdings)

Script	% to Net Asset
Biocon Ltd	6.91
HCL Technologies Ltd	6.43
Bajaj Auto Ltd.	6.30
Tatamotors-Dvr-A-Ord	6.13
Godrej Consumer Products Ltd	5.85
Reliance Industries Ltd	5.57
Infosys Technologies Ltd	5.44
Oil and Natural Gas Corporation Ltd	4.11
Dr.Reddy Lab Ltd	4.10
Voltas Ltd	4.04

#### Portfolio (Top 10 Equity Holdings)

Script	% to Net Asset
ICICI Bank Ltd	5.64
Reliance Industries Ltd	5.23
State Bank of India	4.32
Bharti Airtel Ltd.	3.85
Larsen And Toubro Ltd	3.82
Bharat Heavy Electricals Ltd.	3.54
Mangalam Cement Ltd.	3.21
Sterlite Industries (India) Ltd.	3.00
Axis Bank Ltd	2.94
Rural Electrification Corporation	2.90

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	25.57
Finance	11.58
Software	10.51
Auto	7.42
Pharmaceuticals	5.50
Telecom - Services	5.27
Consumer Non Durables	4.85
Petroleum Products	4.66
Industrial Capital Goods	3.67
Non-Ferrous Metals	3.32
Construction	2.35
Auto Ancillaries	2.35
Diversified	2.22
Gas	1.73
Power	1.53
Oil	1.27
Media & Entertainment	1.09
Fertilisers	1.03
Ferrous Metals	0.97
Cement	0.89

#### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Software	24.95
Pharmaceuticals	18.51
Auto	17.59
Consumer Non Durables	5.85
Petroleum Products	5.57
Oil	4.11
Industrial Capital Goods	4.08
Consumer Durables	4.04
Telecom - Services	3.72
Hotels	3.19
Non-Ferrous Metals	2.89
Pesticides	2.21

\*\*\*Classified by AMFI

#### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	13.81
Industrial Capital Goods	8.46
Finance	8.32
Power	7.37
Petroleum Products	6.37
Cement	5.81
Non-Ferrous Metals	5.40
Gas	5.18
Telecom - Services	4.77
Ferrous Metals	4.72
Transportation	4.43
Construction	4.05
Diversified	3.82
Auto Ancillaries	2.85
Oil	2.43
Minerals/Mining	2.42
Industrial Products	1.72
Consumer Durables	1.39
Engineering	0.82

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&TTSF	S&P CNX Nifty
Last 6 Months*	-9.51%	-5.16%
1 Year	4.47%	9.32%
3 Years	3.55%	4.52%
5 Years	6.80%	12.60%
Since Inception	8.03%	14.56%

\* Absolute Returns

Benchmark: S&P CNX Nifty

Total Assets as on May 31, 2011 (Rs. in Lacs) 3,029.83

#### Performance (%) CAGR (Cumulative Option)

	L&TGAF	S&P CNX 500
Last 6 Months*	-4.97%	-6.03%
1 Year	5.09%	6.30%
3 Years	-7.02%	4.30%
5 Years	-4.59%	11.25%
Since Inception	0.54%	16.25%

\* Absolute Returns

Benchmark: S&P CNX 500

Total Assets as on May 31, 2011 (Rs. in Lacs) 512.52

#### Performance (%) CAGR (Cumulative Option)

	L&TIF	S&P CNX Nifty
Last 6 Months*	-12.32%	-5.16%
1 Year	-6.57%	9.32%
3 Years	-9.12%	4.52%
Since Inception	-9.85%	2.93%

\* Absolute Returns

Benchmark: S&P CNX Nifty

Total Assets as on May 31, 2011 (Rs. in Lacs) 3,766.71

• Calculations are based on Cumulative Option. / Past performance may or may not be sustained in future.

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.

## L&T Small Cap Fund

NAV (as on May 31, 2011)

Dividend Option: Rs. 4.95  
 Cumulative Option: Rs. 4.95

### Volatility Measures\*:

Standard Deviation 5.8966  
 R-Squared 0.8277  
 Beta 0.9405  
 Sharp Ratio# -0.2958

\*Source: mutualfundindia

#Risk free rate assumed to be 7.49% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.08

Date of Inception : January 10, 2008

### Style Matrix

Style	Growth	Value
Low Risk		
High Risk		

## L&T Monthly Income Plan

Rating by Value Research + + +

Please refer to page 8 for Rating Methodology

(Monthly Income is not assured and is subject to the availability of distributable surplus)



**5 Star Ranked at the  
ICRA Mutual Fund Awards 2011**

Category: Open Ended Marginal Equity  
 for 3-year performance ended December 2010

Past performance is no guarantee of future results.

Please refer to page 8 for Rating Methodology

NAV (as on May 31, 2011)

Monthly Dividend Option: Rs. 11.3037

Quarterly Dividend Option: Rs. 11.5205

Cumulative Option: Rs. 19.8099

Expense Ratio : 2.19%

Date of Inception : 31st July, 2003

### Asset Allocation (%)

Asset Class	% to Net Asset
Equity	8.19
Corporate DEBT	21.25
Money Market Instruments	51.92
Equity Derivatives	4.69
Cash and Cash Equivalent	13.95
Total outstanding position in derivatives (as on May 31, 2011) 646.68 (notional value in lacs).	

### Credit Quality Profile

Rating Category	%
AAA or equivalent	16.36
AA+ or equivalent	4.89
P1+ or equivalent	50.34
Sovereign	1.58

### Performance (%) CAGR (Cumulative Option)

	L&TMIP	CRISIL MIP Blended INDEX
Last 6 months*	1.57%	1.11%
1 year	4.91%	5.06%
3 years	4.92%	6.34%
5 years	9.56%	7.42%
Since Inception	9.11%	7.78%

\* Absolute Returns

Benchmark: CRISIL MIP Blended Index

Total Assets as on

May 31, 2011 (Rs. in Lacs) 13,777.74

### Average Maturity

150.09 days

### Duration

0.43 years

### Modified Duration

0.39 years

## L&T Liquid Fund

Rating by Value Research + + +

Please refer to page 8 for Rating Methodology

NAV (as on May 31, 2011)

Regular Weekly Dividend: 12.0040

Institutional Plus - Weekly Dividend 13.2596

Institutional Daily Dividend Reinvestment Plan (DDRIP) 10.1163

Regular - Cumulative 19.7400

Institutional Plus - Cumulative 20.0104

Super Institutional - Cumulative 13.6422

### Expense Ratio :

Regular	0.54%
Institutional (DDRIP)	0.30%
Institutional Plus	0.40%
Super Institutional	0.30%

### Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	98.25
Term Deposit- Short Term	1.37
Cash & Cash Equivalent	0.38

### Credit Quality Profile

Rating Category	%
P1+ or equivalent	98.25

### Performance (%) CAGR (Cumulative Option)

	L&TLF Regular	L&TLF Super Institutional	CRISIL Liquid Fund Index
Last 7 Days*	0.16%	0.16%	0.15%
Last 14 Days*	0.32%	0.33%	0.32%
Last 31 Days*	0.70%	0.72%	0.67%
Last 3 months*	2.08%	2.14%	1.97%
Last 6 months*	3.98%	4.12%	3.89%
1 year	6.89%	7.17%	6.90%
3 years	6.23%	6.11%	6.20%
5 years	6.65%	-	6.51%
Since Inception	6.59%	6.89%	6.59%

\*Absolute Return.

Benchmark: CRISIL Liquid Fund Index

Date of Inception : Regular Plan : March 30, 2002

Institutional Plus Plan : April 10, 2003

Super Institutional Plan : October 3, 2006

Total Assets as on

May 31, 2011 (Rs. in Lacs) 219,101.52

### Average Maturity

19.74 days

### Duration

0.050 years

### Modified Duration

0.046 years

## L&T Floating Rate Fund

NAV (as on May 31, 2011)

Regular Daily Dividend Reinvestment: Rs. 10.8225

Regular Weekly Dividend Reinvestment: Rs. 11.7159

Regular Monthly Dividend Option: Rs. 10.6153

Regular Cumulative Option: Rs. 14.4416

Expense Ratio : 0.35%

Date of Inception : August 10, 2005\*\*

### Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	86.22
Cash & Cash Equivalent	13.78

### Credit Quality Profile

Rating Category	%
P1+ or equivalent	86.22

### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Punjab & Sind Bank	7.46
South Indian Bank Ltd.	6.08
Sundaram Fasteners Ltd.	4.05
Petronet LNG Ltd	3.98
Shanthi Gears Ltd.	3.88
Persistent Systems Ltd.	3.79
Mangalam Cement Ltd.	3.61
Gujarat Gas Co. Ltd.	3.42
Birla Corporation Ltd.	3.12
Gateway Distriparks Ltd	3.03

### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	13.53
Gas	11.67
Auto Ancillaries	10.62
Software	10.19
Cement	9.40
Industrial Capital Goods	6.43
Industrial Products	6.21
Fertilisers	4.70
Ferrous Metals	4.06
Consumer Durables	3.40
Transportation	3.03
Media & Entertainment	2.94
Pharmaceuticals	2.80
Power	2.67
Auto	2.28
Chemicals	1.80
Construction	1.08

\*\*\*Classified by AMFI

### Performance (%) CAGR (Cumulative Option)

	L&TSCF	BSE Small Cap Index
Last 6 Months*	-10.81%	-15.49%
1 Year	-10.65%	-3.64%
3 Years	-9.60%	0.42%
Since Inception	-18.74%	-12.32%

\* Absolute Returns

Benchmark: BSE Small Cap Index

Total Assets as on

May 31, 2011 (Rs. in Lacs) 1,612.71

• Calculations are based on Cumulative Option. / Past performance may or may not be sustained in future.

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.

**Performance (%) CAGR (Cumulative Option)**

	L&TFRF	CRISIL Liquid Fund Index
Since Inception*	5.06%	4.53%

**\* Absolute Returns**

\*\* Returns calculated from 27/10/10 when the scheme was repositioned as L&T Floating Rate Fund  
**Benchmark:** CRISIL Liquid Fund Index

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 138.24

<b>Average Maturity</b>	21.54 days
<b>Duration</b>	0.057 years
<b>Modified Duration</b>	0.052 years

**L&T Freedom Income - Short Term Fund**
**Rating by Value Research**

Regular Plan ★★★ Institutional Plan ★★★★★  
 Please refer to page 8 for Rating Methodology

**NAV (as on May 31, 2011)**

Regular -		
Monthly Dividend Option:	Rs.	11.4504
Semi Annual Dividend Option:		12.3508
Cumulative Option:		15.7180
Institutional -		
Monthly Dividend Option:	Rs.	11.5127
Cumulative Option:	Rs.	16.0421
Daily Dividend Reinvestment:	Rs.	10.1552

**Expense Ratio :**

Regular	0.69%
Institutional	0.44%

**Date of Inception :** Regular plan : November 27, 1997<sup>^</sup>  
 Institutional Plan : April 10, 2003

<sup>^</sup> Scheme was repositioned as L&T Freedom Income - Short Term Fund from March 08, 2002.

**Asset Allocation (%)**

Asset Class	% to Net Asset
Money Market Instruments	87.17
Term Deposit - Short Term	4.00
Cash & Cash Equivalent	8.83

**Credit Quality Profile**

Rating Category	%
P1+ or equivalent	87.17

**Performance (%) CAGR (Cumulative Option)**

	L&T FI STF Regular	L&T FI STF Institutional	CRISIL Liquid Fund Index
6 Months*	4.23%	4.34%	3.89%
1 Year	6.96%	7.29%	6.90%
3 Years	6.52%	6.81%	6.20%
5 Years	7.06%	7.25%	6.51%
Since Inception	8.00%	6.45% <sup>^</sup>	5.76% <sup>^^</sup>

\* Absolute Return

<sup>^</sup> Since Nov. 27, 1997

<sup>^^</sup> Since Apr. 10, 2003.

**Benchmark:** CRISIL Liquid Fund Index

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 174,938.22

<b>Average Maturity</b>	17.42 days
<b>Duration</b>	0.044 years
<b>Modified Duration</b>	0.040 years

**L&T Select Income Fund-Flexi Debt Fund**
**Rating by Value Research ★★★★★**

Please refer to page 8 for Rating Methodology

**NAV (as on May 31, 2011)**

Retail Monthly Dividend	10.1429
Retail Growth	11.0375
Retail Quarterly Dividend	10.3796
Retail Bonus	11.0376
Institutional Monthly Dividend	10.3024
Institutional Growth	11.1167

**Expense Ratio :**

Regular	1.05%
Institutional	0.59%

**Date of Inception :** Retail plan : October 8, 2009  
 Institutional Plan : October 8, 2009

**Asset Allocation (%)**

Asset Class	% to Net Asset
Money Market Instruments	96.87
Cash & Cash Equivalent	3.13

**Credit Quality Profile**

Rating Category	%
P1+ or equivalent	96.87

**Performance (%) (Cumulative Option)**

	L&T SIF	L&T SIF Institutional	CRISIL Composite Bond Index
6 Months*	4.29%	4.52%	2.13%
1 Year	7.09%	7.55%	4.09%
Since Inception	6.19%	6.65%	5.04%

\* Absolute Return

**Date of Inception :** October 8, 2009

**Benchmark:** CRISIL Composite Bond Index

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 16,027.03

<b>Average Maturity</b>	36.91 days
<b>Duration</b>	0.099 years
<b>Modified Duration</b>	0.090 years

**L&T Triple Ace Fund**

**NAV (as on May 31, 2011)**

Regular Quarterly Dividend Option	11.2345
Regular Semi Annual Dividend Option	11.3583
Regular Cumulative Option	26.5097
Regular Bonus	15.1047

**Expense Ratio :** 1.25%

**Date of Inception** March 31, 1997

**Asset Allocation (%)**

Asset Class	% to Net Asset
Corporate Debt	53.55
Money Market Instruments	40.34
Cash & Cash Equivalent	6.11

**Credit Quality Profile**

Rating Category	%
AAA or equivalent	53.55
P1+ or equivalent	14.36
Sovereign	25.98

**Performance (%) CAGR (Cumulative Option)**

	L&TTA Reg. Cum.	CRISIL Comp. Bond FundIndex
Last 6 months (182 Days)*	2.27%	2.13%
1 year	4.66%	4.09%
3 years (CAGR)	3.71%	5.85%
5 years (CAGR)	2.41%	5.78%
Since Inception (CAGR)	7.12%	5.77%

\* Absolute Return

**Benchmark:** CRISIL Composite Bond Fund Index  
 Data available from March 30, 2002

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 513.92

<b>Modified Duration</b>	279.10 days
<b>Duration</b>	0.73 years
<b>Modified Duration</b>	0.67 years

**L&T Gilt Fund**

**NAV (as on May 31, 2011)**

Investment - Quarterly Dividend Option:	Rs.	10.8829
Investment - Cumulative Option:	Rs.	22.5415

**Expense Ratio :** 1.00%

**Date of Inception :** March 29, 2000

**Asset Allocation (%)**

Asset Class	% to Net Asset
Money Market Instrument	96.66
Cash & Cash Equivalent	3.34

**Credit Quality Profile**

Rating Category	%
Sovereign	96.66

**Performance (%) CAGR (Cumulative Option)**

	L&TGLTF	I Sec Li Bex
Last 6 months (182 Days)*	2.28%	2.87%
1 year	5.91%	4.44%
3 years (CAGR)	3.70%	8.63%
5 years (CAGR)	4.52%	7.87%
Since Inception (CAGR)	7.54%	7.83%

\* Absolute Return

**Benchmark:** ISEC-LI-BEX

**Total Assets as on May 31, 2011 (Rs. in Lacs)** 148.36

<b>Average Maturity</b>	50.29 days
<b>Duration</b>	0.14 years
<b>Modified Duration</b>	0.13 years

• Calculations are based on Cumulative Option. / Past performance may or may not be sustained in future.

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.



**L&T Opportunities Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
14-Mar-08	7.5	24.20
24-Mar-00	4.00	17.23
9-Dec-10	2.00	19.57

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Hedged Equity Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
11-Dec-07	1.10	12.49
02-Nov-07	1.00	12.63
16-Oct-07	0.80	12.10

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Midcap Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
27-Mar-06	2.50	16.36
19-Sep-05	2.00	15.44

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Multi-Cap Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
20-Mar-06	1.50	14.87
29-Aug-05	1.50	12.85

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

**L&T Tax Saver Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
22-Jan-07	1.00	14.22

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Tax Advantage Fund - Series I**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Mar-11	2.00	14.08
22-Mar-10	5.00	18.81

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Growth Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
12-Dec-06	2.00	16.17
27-Mar-06	1.50	15.78

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Global Advantage Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
3-Dec-07	4.00	15.37
27-Sep-05	0.75	11.94

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Monthly Income Plan**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>		
25-May-11	0.0529	11.2963
25-Apr-11	0.0529	11.4577
25-Mar-11	0.0527	11.3751
<b>(Qly Dividend)*</b>		
28-Mar-11	0.1581	11.6078
27-Dec-10	0.1581	11.7736
27-Sept-10	0.1581	11.8933

\*Individual  
 Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).  
 (Monthly income/ dividend is not assured and subject to availability of distributable surplus.)

**L&T Floating Rate Fund\*\***

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>		
27-May-11	0.0617	10.6751
27-Apr-11	0.0617	10.6636
28-Mar-11	0.0527	10.6451
27-Oct-10	0.0439	11.4737

\*Individual  
 \*\* The Scheme has been repositioned as L&T Floating Rate Fund w.e.f. October 27, 2010.  
 Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Freedom Income - Short Term Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>		
25-May-11^	0.0617	11.5044
25-Apr-11^	0.0617	11.4907
25-Mar-11^	0.0527	11.4626
<b>(Semi Annual Dividend)*</b>		
23-Sep-09	1.8833	11.2126
27-Mar-09	0.1752	13.2289

**Institutional**

29-Apr-11	0.0021	10.1552
25-Mar-10	0.7446	11.4675
25-Feb-10	0.0328	11.4642

\* Individual ^ L&TFI-STF Regular  
 Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Triple Ace Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Mar-11*	0.0878	11.2681
27-Dec-10*	0.0878	11.2138
27-Sept-10*	0.0878	11.1271
27-Sep-07#	0.4380	11.7081

# L&TTA Semi Annual Dividend  
 \* L&TTA Quarterly Dividend  
 Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Gilt Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Mar-11#	0.0878	10.9851
27-Dec-10#	0.0439	10.7362
27-Sept-10#	0.0439	10.7362
28-June-10#	0.0439	10.6560

#L&TGLTF Quarterly Dividend  
 Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Select Income Fund - Flexi Debt Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
27-May-11	0.0529	10.1336
27-Apr-11	0.0529	10.1805
28-Mar-11	0.0527	10.1644
28-June-10*	0.0878	10.1678
27-Sept-10*	0.0878	10.1964
28-Mar-11*	0.1318	10.3688

**\*(Qly Dividend)**
**Institutional**

27-May-11	0.0617	10.3624
28-Mar-11	0.0571	10.2688
27-Jan-11	0.0571	10.1819

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

**Funds at a glance**

Particulars	L&T Opportunities Fund**	L&T Hedged Equity Fund	L&T Midcap Fund	L&T Growth Fund	L&T Tax Saver Fund	L&T Multi - Cap Fund	L&T Contra Fund	L&T Global Advantage Fund	L&T Infrastructure Fund
<b>Inception Date</b>	11 December, 2003 **The scheme was repositioned as L&T Opportunities Fund on 11 Dec. 2003	19 April, 2007	09 August, 2004	17 September, 2001	18 November, 2005	28 January, 2005	27 February, 2006	30 May, 2005	27 September, 2007
<b>Fund Manager</b>	Pankaj Gupta	Anant Deep Katare	Anant Deep Katare	Pankaj Gupta	Anant Deep Katare	Anant Deep Katare	Pankaj Gupta	Pankaj Gupta	Pankaj Gupta
<b>Total Experience</b>	9 Years & 1 Month	14 Years & 2 Months	14 Years & 2 Months	9 Years & 1 Month	14 Years & 2 Months	14 Years & 2 Months	9 Years & 1 Month	9 Years & 1 Month	9 Years & 1 Month
<b>Experience in Managing L&amp;T Funds</b>	9 Months	4 Years & 4 Months	4 Years & 4 Months	9 Months	4 Years & 7 Month	4 Years & 4 Months	9 Months	9 Months	9 Months
<b>Nature</b>	An open-ended growth fund	An open-ended equity scheme	An open-ended equity scheme	An open-ended growth scheme	An open-ended equity linked tax savings scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended equity scheme
<b>Investment Objective</b>	The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.	To generate long term capital appreciation by investing in equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.	The investment objective of the scheme is to generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.	The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate current income and distribute dividend. However, there is no assurance that the investment objective of the scheme will be achieved.	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.	To provide long term capital appreciation by investing in a well diversified portfolio of equity & equity related instruments across all ranges of market capitalisation.	The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performing to their full potential in their recent past.	To provide long term capital appreciation and / or income distribution by investing predominantly in equity / equity related instruments of Indian companies with export competitiveness and Indian companies which have or which are expanding their business in global markets.	To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.
<b>Benchmark</b>	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX 500	S&P CNX 500	S&P CNX Nifty
<b>Options for Investment</b>	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative
<b>Minimum Investment</b>	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 or 50 units and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000/- and in multiples of Re.1 thereafter
<b>Additional Investment</b>	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000/- and in multiples of Re.1 thereafter
<b>Minimum Repurchase amount</b>	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
<b>Entry Load (including SIP/STP/DIP)</b>	Entry Load: NIL In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.								
<b>Exit Load (including SIP/STP/ SWP/DIP)</b>	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.								
<b>Investment through SIP (Minimum Amount &amp; Installment)</b>	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

**Disclaimers:** The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this article/information should understand that statements made herein regarding future prospects may not be realized. He/ She should also understand that any reference to the stocks/ sectors in the document is only for illustration purpose and **are NOT stock/sectors recommendations from the Author or the AMC or any of its associates.** Any performance information shown refers to the past should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up.

**Value Research Rating Methodology:** Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5% and middle 35% receive three stars.

The Value Research ratings are published in Mutual Fund Insight and Monthly Mutual Fund Performance Report. These ratings are subject to change every month. The ratings are based on primary data provided by respective funds and Value Research does not guarantee the accuracy. Please refer to [www.valueresearchonline.com](http://www.valueresearchonline.com) for further details.

**ICRA Disclaimer:** L&T Monthly Income Plan has been ranked as a Five Star Fund in the category of 'Open Ended Marginal Equity' schemes for its 3-year performance till December 31, 2010. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. **There were 45 schemes considered in 'Open Ended Marginal Equity' category for the ranking exercise.** The rank is neither a certificate of statutory compliance nor any guarantee on the performance of L&T Mutual fund. **Ranking Source & Publisher: ICRA Online Limited.**

L&T Finance Holdings Limited (Indirect Holding Company of L&T Investment Management Limited) is proposing, subject to market conditions and other considerations, to make a public issue of securities and has filed a Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI). The DRHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the respective websites of the Book Running Lead Managers at [www.jimfinancial.in](http://www.jimfinancial.in), <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, <http://www.hsbc.co.in/1/2/corporate/equities-global-investment-banking>, <http://www.barclayswealth.com/india-offerdocuments.htm>, <http://www.credit-suisse.com/in/ipo/> and [www.equirus.com](http://www.equirus.com). Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see 'Risk Factors' in the aforementioned DRHP."

**Funds at a glance**

Particulars	L&T Small Cap Fund	L&T Liquid Fund	L&T Floating Rate Fund**	L&T Freedom Income - Short Term Fund	L&T Select Income Fund - Flexi Debt Fund	L&T Triple Ace Fund	L&T Gilt Fund	L&T Monthly Income Plan
<b>Inception Date</b>	10 January, 2008	Reg. Plan : 4 October, 2000 Inst. Plus Plan : 10 April, 2003 Super Inst. Plan : 3 Oct., 2006	27 October, 2010 The scheme was earlier known as L&T Short Term Floating Rate Fund & was renamed as L&T Floating Rate Fund w.e.f. 27 October 2010. **The Scheme has been repositioned as L&T Floating rate fund w.e.f. October 27, 2010.	27 November, 1997	08 October, 2009	31 March, 1997	29 March, 2000	31 July, 2003
<b>Fund Manager</b>	Anant Deep Katare	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Pankaj Gupta (Equity Portion) Bekxy Kuriakose (Debt Portion)
<b>Total Experience</b>	14 Years & 2 Months	11 Years & 1 Month	11 Years & 1 Month	11 Years & 1 Month	11 Years & 1 Month	11 Years & 1 Month	11 Years & 1 Month	9 Years & 1 Month 11 Years & 1 Month
<b>Experience in Managing L&amp;T Funds</b>	4 Years & 4 Months	2 Years & 6 Months	2 Years & 6 Months	2 Years & 6 Months	2 Years & 6 Months	2 Years & 6 Months	2 Years & 6 Months	Pankaj - 9 Months Bekxy Kuriakose - 2 Years & 6 Months
<b>Nature</b>	An open-ended equity scheme	An open-ended high liquidity income Fund	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended dedicated Gilt (Govt. Securities) Scheme	An open-ended income scheme with no assured returns
<b>Investment Objective</b>	The scheme seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments of companies with "small market capitalization" **Small - cap companies for the purpose of the Fund, are companies whose market capitalization is in between the highest and lowest market capitalization of small-cap companies on BSE Small Cap Index at the time of investment.*	The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. Investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	The primary objective of the Scheme is to generate regular income through investment in a portfolio of debt securities, Government securities and money market instruments.	The Investment Objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.	The objective of the scheme is to generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.	The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.	The primary investment objective of L&T Monthly Income Plan, an open-ended scheme with no assured returns, is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.
<b>Benchmark</b>	BSE Small Cap Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	I-Sec-Li-Bex	CRISIL MIP Blended index
<b>Options for Investment</b>	Regular - Dividend (Payout/Reinvestment) & Cumulative	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super institutional - Weekly Dividend & Cum., Institutional Plan - Daily Dividend Re-investment Plan	Regular - Options: Weekly dividend Re-investment Daily dividend Re-investment Monthly dividend Re-investment (Payout/Re-investment) Cumulative	Regular Monthly Dividend, Semi Annual Dividend & Cumulative. Institutional Monthly Dividend, Cumulative, Weekly Div Re-investment, Institutional Plan - Daily Dividend Re-investment Plan	Retail Monthly Dividend, Quarterly Dividend, Cumulative & Bonus, Institutional Monthly Dividend, Institutional Quarterly Dividend, Institutional Cumulative & Bonus	Regular Quarterly Dividend, Regular Cumulative, Semi Annual Dividend, Regular Bonus	Investment Plan - Quarterly Dividend, Cumulative	Regular Monthly Dividend, Quarterly Dividend, Cumulative & Bonus
<b>Minimum Investment</b>	Rs. 5000/- and in multiples of Re. 1 thereafter	Regular - Rs. 10000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 1000000 and in multiples of Re.1 thereafter, Super Institutional Plus - Rs. 5 cr and in multiples of Re.1 thereafter, DDRIP - 100000 in multiples of Re. 1.	Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 3000 and in multiples of Re.1 thereafter, Institutional - Rs. 1000000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 100000 and in multiples of Re.1 thereafter	Regular - Rs. 5000 per application in multiples of Re.1 thereafter Institutional - Rs. 50,00,000 in multiples of Re.1 thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10000 (Div.) and in multiples of Re.1 thereafter
<b>Additional Investment</b>	Rs. 1000/- and in multiples of Re. 1 thereafter	Regular - Rs. 5000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - 1 lakh per application & in multiples of Re. 1 thereafter.	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs. 100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter
<b>Minimum Repurchase amount</b>	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
<b>Entry Load</b>	Entry Load: NIL In terms of SEBI circular no. SEBI/MD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
<b>Exit Load (including SIP/STP/ SWP/DIP)</b>	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	Nil	Nil	0.25% if redeemed <= 30 days NIL if redeemed > 30 days	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% if redeemed <= 1 month; NIL if redeemed > 1 month	1% if redeemed <= 1 year NIL if redeemed > 1 year
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.							
<b>Investment through SIP (Minimum Amount &amp; Installment)</b>	Rs.1000 for 6 Months	N.A.	N.A.	N.A.	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

**Risk Factors:** All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The names of the Schemes/Plans/Mutual Fund do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the names of the Schemes/Plans. There can be no assurance that the objectives of the Schemes/Plans/Mutual Fund will be achieved. Schemes specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity related Instruments & Fixed Income Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

**Statutory Details:** L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

## L&T Investment Management Ltd. Branch Details:

**Mumbai:** 309, 3rd Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Tel.: 022 61366600/01.

**Mumbai:** (Branch) 16/22, Bake House, Ground Floor, Maharashtra Chamber of Commerce Lane, Next to Rampart Business Centre, Opp. Maharashtra State Co-Op Bank, Fort, Mumbai 400 023. Tel.: 61155501/02/03.

**Agra:** Office No.:- F-C-6, 1st Floor, Block No. - 4/41 B, Friends Tower, Sanjay Palace, Agra-282002. Tel.: 9839075275.

**Ahmedabad:** 508 Sakar 3 Near Old High Court, Behind C U Shah College, Ashram Road, Ahmedabad -380014. Tel.: 9898029991.

**Allahabad:** Shop No.5, Annant Raj Plaza, M.G.Marg, Civil Lines, Allahabad - 211001. Tel.: 91.0532.3010574/+919918500388

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**Bhopal:** 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal 462011. Tel.: 0755-2552452 – 53 / 9893654246.

**Bhubaneswar:** 2nd Floor, Plot No.428/3818, Jayadev Nagar, Bhubaneswar, Orissa-751002, Tel.:+91 9937062565.

**Chandigarh:** SCO-487-488, Cabin No. 9-10, Second Floor, Sector 35 C, Chandigarh - 160022. Tel.: 0172 – 3068051 / 9878406940 / 98880 22979.

**Chennai:** “Montieth Palace”, 4 th Floor, 47 Montieth Road, Egmore, Chennai 600 008. Tel.: 044 66881190.

**Cochin:** 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O., Cochin-682024. Tel.: 0484-6533130/9895168160

**Coimbatore:** Kovai Towers, 2nd Floor, 44, Balasundram Road, (RTO Office Road) Coimbatore - 641 018. Tel.: 0422 4504047-48 / 99949 97599.

**Cuttack:** Manisha Plaza, Plot No-1050, 1st Floor, Link Road, Arundaya Market, Cuttack-753012. Tel.: 91+9937009935

**Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Dhanbad-826001. Tel.: 9263779247.

**Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2 A, Durgapur - 713 212 WB. Tel.: 9932241935.

**Goa:** 5th Floor, Naik Villa, Dr. Dada Vaidya Road, Opp. Sakhardande Apts., Panjim, Goa 403001. Tel.: 0832 2422720/ 9923285799.

**Gorakhpur:** Shop No 20, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273001. Tel.: 09838330569.

**Guwahati:** Milanpur Road, Bamuni Maidan, Guwahati - 781021. Tel.: 9401775040.

**Gwalior:** 2nd Floor, J.J.Plaza, Huarat Chouraha, Lashkar, Gwalior -474009. Tel.: +919669966100.

**Hyderabad:** 502, 5th Floor, DEGA TOWERS, 6-3-1085, Rajbhavan Road, Somajiguda, Hyderabad. – 500 082. Tel.: 040 64557001 / 9849523638.

**Hubli:** 1st Floor W.B.Plaza, Opp Traffic Police Station, New Cotton Market, Hubli – 580029 Karnataka. Tel.: 9886105569.

**Indore:** 307/4, Milandas Minor, 2 RNT Mart, Indore - 452001 MP. Tel.: 0731 4286032 / 9826012555.

**Jaipur:** 2nd Floor, Roshan Tower, Opp Anchor Mall, Ajmer Road, Jaipur 302006. Tel.: 0141 4043108 / 4043101 / 9950852103.

**Jalandhar:** SCO 3, 2nd Floor, Puda Complex, Jalandhar 144001. Tel.: 9872838208.

**Jamshedpur:** Maghdeep Building 4th Floor, ‘Q’ Road, Bistupur, Jamshedpur-831001. Tel.: 9334289963.

**Jodhpur:** Dhan Laxmi Tower, 1st Floor, Opposite Nasrani Cinema, Above IDBI Bank, Jodhpur. Tel.: 9829309649.

**Jammu:** 70 D/C, Gandhinagar, Jammu-180004. Tel.: 9419845915.

**Jamnagar:** G 43 Ground Floor, Madhav Plaza, Opp SBI Bank, Nearlal Banglow, Jamnagar 361001. Tel.: 8905996999.

**Kanpur:** 717, 7th floor, Kan Chambers, 14/113 Civil Lines, Kanpur-2008001. Tel.: 0512-3059447, 0512-3018561 / +919695051155.

**Kolhapur:** Anant Towers, 1st Floor, Sai Section, Rajarampuri Main Road, Kolhapur - 8, Tel.: 0231 6614834-5/ 9860087747.

**Kolkata:** Gooptu Court, 7A/1A, Middleton Street, 1st Floor, Kolkata-700071. Tel.: 033-40182224.

**Lucknow:** Office no. 106, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow. UP - 226 001. Tel.: 0522 4003245 / 3052460 / 098381 19887.

**Ludhiana:** 5th Floor, SCO - 122, Firoz Gandhi Market, Ludhiana -141 001. Tel.: 0161 5029019 / 9878114700.

**Madurai:** No:489, First Floor West First Street KK Nagar, Madurai-625020. Tel.: 9865966013.

**Mangalore:** No-14-4-511-50, 3rd floor, Crystal-Arcade, Balmata Road, Hampanakatta, Mangalore – 575001. Tel.: 08242443609 / 7829044427.

**Meerut:** 2nd Floor, Metro Arcade, Tejgarhi, Near BSNL Office, Meerut-250004 Mob # 09897901416

**Nagpur:** 316, M G House, 4th Floor, Ravindranath Tagore Road, Civil Line, Nagpur 440001. Tel.: 0712 6621506 / 9372695617.

**Nashik:** Shop no. 10, 1st Floor, Kapadia Commercial Complex, Opp Janalaxmi Bank (HO), Old Agra Road, Nashik 492 001. Tel.: 0253 6611791 / 6619211/ 9960025000

**New Delhi:** 9B, 9th Floor, Hansalya Building, Barakhamba Road, New Delhi - 110001. Tel.: 011 49533301-02.

**Patna:** 3004, 3rd Floor, Grand Plaza, Fraser Road, Near Dakbunglow Chowraha, Patna - 800001. Tel.: 09708038447.

**Pune:** 1240-A, 2nd Floor, Subhadra Bhavan, Apte Road, Deccan, Pune- 411004. Tel.: 020- 25510468/32912911.

**Raipur:** 1st Floor, Office No. FF 08, Avinash House, Maruti Business Park, G E Road, Raipur, Chattisgarh - 492001. Tel.: 0771 4224107 / 9926808555.

**Rajkot:** 9th Floor, Aalap - B, Opp. Shastry Maidan, Limda Chowk, Rajkot - 360001, Gujarat. Tel. : 0281 - 2480131.

**Ranchi:** 1st Floor, 45, Garikhana, Nr. PNB, Harmu Road, Ranchi - 834001. Tel. : 08986724054.

**Rourkela:** Sector - 19, Ambagan, Rourkela - 769005 Orissa. Tel.: 9437648485.

**Siliguri:** 3rd Floor, Sevoke Road, Siliguri - 734 008. Tel.: 0353 2545474/ 9800202292.

**Surat:** 21st Century, 610 B, 6th Floor, Ring Road, Surat - 395002. Tel.: 0261 - 6641610

**Trichy:** 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy 620 018. Tamil Nadu. Tel.: 9952142228.

**Trivandrum:** Uthradom Building, TC-26/1309, 3rd Floor, Panavila Junction, RBI Station Road, Trivandrum - 695001. Tel.: 9605601122.

**Vadodara:** L&T Mutual Fund / L&T Finance, 4/1, Goverdhan Apartment, Nr. Utarkarsh Petrol Pump, Muktanand Char Rasta, Karelibaug, Vadodara-390018. Tel.: 8128997153.

**Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Lobbipeta, Vijaywada 520 010. Tel.: 9676785656.

**Varanasi:** 2nd Floor, Office No.3, Urvashi Complex, Siga Varanasi-221010. Tel.: 09839165055.

**Vishakhapatnam:** D.No: 10-1-6/1, Flat No: 305, 3rd Floor, Vinaynagar Heights, above Mohammad Khan, Jewellers, Asilmetta, Visakhapatnam - 530003. Tel.: 0891- 6640213, 6640211.