

# FUND FACTS

as on 31st March 2011



**L&T Mutual Fund**  
*Built on strong foundations*

**Mutual Fund investments are subject to market risks.  
Please read the Scheme Related Document carefully before investing.**

L&T Investment Management Limited

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April 2011



**Sanjay Sinha,**  
 Chief Executive Officer

Dear Investor,

India declared World champions in the game of Cricket. What a great start to FY12! This month is also important as it marks the beginning of New Year according to the Hindu calendar. Wish you all a year full of success, happiness and unending celebrations.

Japan's devastating earthquake and Tsunami triggering collapse of some nuclear reactors in Fukushima created panic in the world markets. Although such external events do not affect Indian companies in any substantial way but the recent M&A activity from Japanese corporates may slow down. However the unrest in Middle East may be crucial for the country if crude prices spike because of supply crunch. In the last financial year the Indian equity market has given double digit returns despite concerns on the domestic political scene, macroeconomic front, negative news flow on scams and also global uncertainties.

We have made a good end to FY11, thus giving us multiple reasons to rejoice. Our partnership with key distributors has helped us increase the reach and volume of our business across the country. In the financial year 2010-2011, the Average Assets Under Management (AUM) of L&T Mutual Fund has **grown by approx. 58%** (yoy in absolute terms), whereas industry AUM was down during the same period by approximately 6%. In the same period, we are the **4th fastest growing mutual fund in percentage terms** and **6th largest in terms of absolute increase in average AUM (AAUM)** (Source: [www.amfiindia.com](http://www.amfiindia.com) as on 31st March 2011) out of all Mutual Funds which had an existing AUM in March 2010.

AAUM for Jan - Mar 2010 (Rs. in Crore)	AAUM for Jan - Mar 2011 (Rs. in Crore)	Net change (Rs. in Crore)	Absolute Growth
2556	4030	1474	58%

I would like to thank everyone for having contributed either directly or indirectly to this achievement of L&T Mutual Fund. The growth of mutual fund is the outcome of the dedication and determination of our employees and associates. It is also a testimony to the faith that our investors have on us.

It gives me great pride in also informing you that the **L&T Monthly Income Plan\*** has won a **Five star ranking by ICRA** in the category of 'Open Ended Marginal Equity' schemes for its 3 year performance till December 31, 2010. The rankings have been arrived at after an in-depth analysis of critical parameters, including risk-adjusted performance, portfolio concentration characteristics, corpus size and average maturity. This fund endeavours to give the stability of debt and growth potential of equities. It is ideal for investors looking for regular income and also want to have some upside through small equity exposures.

**(\*Monthly income is not assured and is subject to distributable surplus. Past performance may or may not be sustained in future and is no guarantee to future results.)**

To know more you can visit [www.LNTMF.com](http://www.LNTMF.com), call us at our toll free number 1800-209-6565 or visit your nearest branch.

Warm Regards,



**Sanjay Sinha**  
 CEO

**L&T Investment Management Ltd.**

**Statutory Details:** L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

**Risk Factors:** All investments in mutual funds and securities are subject to market risks and the NAV of the Scheme of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

L&T Monthly Income Plan has been ranked as a Five Star Fund in the category of 'Open Ended Marginal Equity' schemes for its 3 year performance till December 31, 2010. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. There were 45 schemes considered in 'Open Ended Marginal Equity' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of L&T Mutual Fund.

Ranking Source & Publisher: ICRA Online Limited.

**Investment objective and classification:** L&T Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus) An Open Ended Income Scheme with no assured returns. The primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

**Terms of Issue:** Units of the Scheme are being offered at NAV based prices, subject to the prevailing loads. The AMC calculates and publishes NAV and offers for sale, redemption and switch outs, units of the Scheme on all Business Days, at the Applicable NAV of the Scheme.

**Load Structure: Entry Load: NIL.** In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. **Exit Load:** 1% if redeemed <= 1Year, Nil if redeemed >=1 Year.

as on 31 March 2011

# MARKET REVIEW

## Equity Market Review

Indian equities rallied sharply during March 2011 buoyed by Budget 2011 which tried to strike a balance between growth and inflation. But Japan's devastating earthquake and Tsunami triggering collapse of some Nuclear reactors in Fukushima created panic in the world markets. Moreover unrest in Middle East kept the market nervous with crude rising 10% during the month because of supply disruptions. But market recovered during later half of the month, shrugging off the blues of political uncertainty after the government agreed on making JPC for 2G probe and realization that Japanese disaster has limited impact on world economy. Final sessions saw Sensex crossing 19,000 levels after the gap of almost two months. On the whole, the market settled the month on strong note.

Global equities continued to see a divergent trend as FII's shifted their focus to emerging markets from developed markets. The MSCI AC World Index fell marginally 0.34%, however, the MSCI Emerging Markets Index rose 5.70%. The Sensex surged 9.10%, while the Nifty rallied 9.38%. The BSE Mid-caps gained 7.85%, while the BSE Small-caps climbed 4.59%.

All BSE sectoral indices registered a rise during March. Major buying was seen in BSE Realty, which surged 17.93% followed by Auto (12.58%), Bankex (12.33%) and Consumer Durables (10.80%).

FII's flows turned positive for equities with net inflows of Rs 10,055 crores (USD 2.26 bn) during March. On the other hand, domestic MFs remained net buyers worth Rs 28.30 crores (USD 6.35 mn) during March.

Industrial production registered a growth of 3.7% for January. Core sectors growth stood at 6.80% for February. Exports during February climbed 49.70% to USD 23.50 billion. The RBI has raised repo and reverse repo by 25 bps each to 6.75% and 5.75% respectively in March. The WPI inflation for February was at 8.31% (y-o-y) compared with 8.23% (y-o-y) previous month. Nymex crude prices rallied 10.05% over the month to USD 106.72 per barrel.

### Outlook

Market seems to have taken the political turmoil of last 3 months and rising crude prices, in its stride. This had led to India's under performance viz. other emerging and developed markets since start of 2011.

In the medium term market will now focus on the earnings growth and sustenance of consumption demand in the current inflationary scenario.

External events such as earthquake and tsunami in Japan does not affect Indian companies in any substantial way but the recent M&A activity from Japanese corporate may slow down. While unrest in Middle East may be crucial for the country if crude prices spike because of supply crunch owing to spreading of unrest to larger countries in the region.

Any substantial correction in markets due to global developments should be used as an opportunity to aggressively increase exposure in equities. Staggered accumulation may continue.

## Debt Market Review

Indian bond yields showed a declining trend during March. The government announced that it would borrow 60% of fiscal 2012 borrowing target of Rs 4,17,000 crores by end-September, below the expectations, which sent bond yields down. On the other hand, short term rates gave a mixed performance.

The 10-year yields on the government bonds in the US and Europe rose 4 bps and 18 bps to 3.47% and 3.35% respectively. However, 10-year yield on government bond in the Japan remained stable at 1.26%.

Average call rates climbed during March to 8.75% from 6.85% the previous month. The yield on 91-Day T-Bill rose 17 bps to 7.31%, while 364-Day T-Bill yield went down 4 bps to 7.64%. The yield on 3-month certificate of deposit (CD) dropped 50 bps to 9.45%, while the 1-year CD yield moved down 25 bps to 9.50%. Meanwhile, the yields on 3-month and 1-year commercial paper (CP) declined 20 bps and 14 bps to 10.36% and 10.74% respectively.

The 10-year benchmark G-sec yield dropped 3 bps to 7.99%. The yield on the 4-year benchmark G-sec moved down 9 bps to 7.93%. Meanwhile, the short term 1-year benchmark G-sec yield rose marginally 1 bps to 7.53%.

The 10-year AAA bond yield went down 3 bps to 9.16%. The yield of 5-year AAA paper declined 8 bps to 9.24%. Meanwhile, the short-term 1-year AAA bond yield moved down 15 bps to 9.58%. Rupee strengthened 1.61% during March to Rs 44.54 per US dollar. Forex reserves moved up USD 2.70 billion to USD 303.48 billion as on March 25, 2011 from USD 300.79 billion as on February 25, 2011.

### Outlook

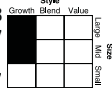
Gilt yields are expected to remain range bound as the government starts the new borrowing programme. Inflation would continue to weigh on sentiments. The 10-year benchmark G sec 7.80% GOI 2020 would be replaced by a new benchmark. Hence due to this technical reason the new 10-year benchmark may close the month below 8.00%. We expect money market instruments yields to fall sharply especially upto 3 month tenor as liquidity flows back and mutual funds start fresh buying. Corporate bond yields at the short term end are expected to fall tracking money market rates.

### L&T Opportunities Fund

NAV (as on March 31, 2011)

Dividend Option:	Rs.	17.08
Cumulative Option:	Rs.	43.37
<b>Volatility Measures*:</b>		
Standard Deviation		4.6637
R-Squared		0.9287
Beta		0.8779
Sharp Ratio#		-0.0672

**Style Matrix**



\*Source: mutualfundindia

#Risk free rate assumed to be 7.16% (based on 3-months T-bill rate during last 3 months)

<b>Expense Ratio :</b>	2.50%
<b>Portfolio Turnover</b>	2.42
<b>Date of Inception :</b>	27th November, 1997**

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Bharat Heavy Electricals Ltd.	3.66
Reliance Industries Ltd	3.52
State Bank of India	3.38
ICICI Bank Ltd	3.28
Power Grid Corporation of India Ltd	2.94
Axis Bank Ltd	2.59
HDFC Bank Ltd	2.31
Crompton Greaves Ltd	2.31
Mahindra & Mahindra Ltd.	2.28
Infosys Technologies Ltd	2.13

#### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	14.06
Software	7.38
Industrial Capital Goods	6.86
Pharmaceuticals	4.72
Gas	4.41
Power	3.90
Petroleum Products	3.52
Cement	3.25
Construction	3.24
Oil	3.00
Industrial Products	2.44
Minerals/Mining	2.44
Auto	2.28
Ferrous Metals	2.00
Telecom - Services	1.93
Transportation	1.81
Diversified	1.73
Retailing	1.56
Non-Ferrous Metals	1.46
Finance	1.21
Media & Entertainment	0.89
Auto Ancillaries	0.84
Textile Products	0.82

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on March 31, 2011) 632.58 (notional value in lacs).

#### Performance (%) CAGR (Cumulative Option)

	L&TOF	S&P CNX Nifty
Last 6 Months*	-8.91%	-3.25%
1 Year	3.71%	11.14%
3 Years	5.14%	7.21%
5 Years	15.26%	11.38%
Since Inception	20.07%	18.43%

\* Absolute Returns

\*\* Returns calculated from 11/12/2003, when the scheme was repositioned as L&T Opportunities Fund.

Benchmark: S&P CNX Nifty

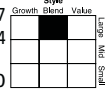
<b>Total Assets as on</b>	
<b>March 31, 2011 (Rs. in Lacs)</b>	8,329.42

### L&T Growth Fund

NAV (as on March 31, 2011)

Dividend Option:	Rs.	18.97
Cumulative Option:	Rs.	40.14
<b>Volatility Measures*:</b>		
Standard Deviation		4.7150
R-Squared		0.9771
Beta		0.9338
Sharp Ratio#		0.0641

**Style Matrix**



\*Source: mutualfundindia

#Risk free rate assumed to be 7.16% (based on 3-months T-bill rate during last 3 months)

<b>Expense Ratio :</b>	2.50%
<b>Portfolio Turnover</b>	2.07
<b>Date of Inception :</b>	17th September, 2001

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	6.51
Infosys Technologies Ltd	6.43
ITC Ltd.	5.52
State Bank of India	4.27
Power Grid Corporation of India Ltd	3.36
Rural Electrification Corporation	3.16
HDFC Bank Ltd	3.15
Bharat Heavy Electricals Ltd.	2.92
Bharti Airtel Ltd.	2.87
Infrastructure Development Fin Co	2.78

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	11.78
Petroleum Products	9.00
Finance	8.00
Software	7.41
Consumer Non Durables	6.17
Power	5.58
Non-Ferrous Metals	5.26
Industrial Capital Goods	4.99
Pharmaceuticals	4.23
Telecom - Services	2.87
Gas	2.15
Construction	2.01
Retailing	1.83
Cement	1.83
Minerals/Mining	1.69
Diversified	1.33
Auto	1.25
Ferrous Metals	1.22

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on March 31, 2011) 99.42 (notional value in lacs).

#### Performance (%) CAGR (Cumulative Option)

	L&TGF	S&P CNX Nifty
Last 6 Months*	-3.81%	-3.25%
1 Year	12.63%	11.14%
3 Years	5.49%	7.21%
5 Years	8.38%	11.38%
Since Inception	24.40%	22.04%

\* Absolute Returns

Benchmark: S&P CNX Nifty

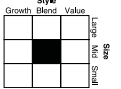
<b>Total Assets as on</b>	
<b>March 31, 2011 (Rs. in Lacs)</b>	2,045.59

### L&T Midcap Fund

NAV (as on March 31, 2011)

Dividend Option:	Rs.	22.59
Cumulative Option:	Rs.	39.16
<b>Volatility Measures*:</b>		
Standard Deviation		5.4794
R-Squared		0.8343
Beta		0.9266
Sharp Ratio#		-0.0365

**Style Matrix**



\*Source: mutualfundindia

#Risk free rate assumed to be 7.16% (based on 3-months T-bill rate during last 3 months)

<b>Expense Ratio :</b>	2.50%
<b>Portfolio Turnover</b>	1.49
<b>Date of Inception :</b>	09th August, 2004

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Rural Electrification Corporation	4.94
Exide Industries Ltd	4.27
Asian Paints Ltd.	3.79
Shriram Transport Finance Co Ltd	3.70
Bharat Forge Ltd.	3.59
Yes Bank Ltd	3.02
Ashok Leyland Ltd	2.99
Cummins India Ltd	2.89
Escorts Ltd.	2.85
Ultra Tech Cement Ltd.(Grasim)	2.64

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	14.95
Finance	12.08
Industrial Capital Goods	9.50
Consumer Non Durables	8.04
Industrial Products	7.83
Gas	6.92
Pharmaceuticals	6.14
Auto	5.84
Software	4.76
Auto Ancillaries	4.27
Fertilisers	3.37
Cement	2.64
Ferrous Metals	1.77
Petroleum Products	1.72
Consumer Durables	1.24
Textile Products	0.95
Construction	0.93
Transportation	0.84
Media & Entertainment	0.53

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&TMDF	CNX Midcap Index
Last 6 Months*	-10.98%	-12.27%
1 Year	5.13%	4.35%
3 Years	10.90%	8.81%
5 Years	9.79%	10.92%
Since Inception	22.81%	22.24%

\* Absolute Returns

Benchmark: CNX Midcap Index

<b>Total Assets as on</b>	
<b>March 31, 2011 (Rs. in Lacs)</b>	5,667.32

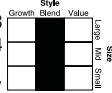
• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.  
 • Calculations are based on Cumulative Option. (Past performance may or may not be sustained in future).

### L&T Multi-Cap Fund

NAV (as on March 31, 2011)

Dividend Option:	Rs.	14.78
Cumulative Option:	Rs.	18.54
<b>Volatility Measures*:</b>		
Standard Deviation		5.0477
R-Squared		0.9454
Beta		0.9672
Sharp Ratio#		-0.0579

#### Style Matrix



\*Source: mutualfundindia

#Risk free rate assumed to be 7.16% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	1.29
Date of Inception :	28th January, 2005

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	5.41
ICICI Bank Ltd	5.25
HDFC Ltd	5.06
Infosys Technologies Ltd	4.30
Bajaj Auto Ltd.	4.17
ITC Ltd.	3.74
Ashok Leyland Ltd	3.53
National Thermal Power Corporation	3.44
Tatamotors-Dvr-A-Ord	3.43
Tata Steel Ltd	3.07

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	15.94
Auto	12.57
Finance	8.96
Power	6.17
Software	5.80
Ferrous Metals	5.68
Petroleum Products	5.41
Pharmaceuticals	4.85
Consumer Non Durables	4.69
Industrial Capital Goods	4.13
Non-Ferrous Metals	3.90
Fertilisers	2.74
Auto Ancillaries	2.09
Diversified	2.07
Gas	1.64
Industrial Products	1.13
Textile Products	0.94
Hotels	0.79
Engineering	0.76
Oil	0.55

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&TMCF	S&P CNX 500
Last 6 Months*	-10.48%	-6.06%
1 Year	4.16%	7.26%
3 Years	2.41%	6.54%
5 Years	1.84%	9.71%
Since Inception	10.52%	16.47%

\* Absolute Returns

Benchmark: S&P CNX 500

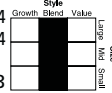
Total Assets as on March 31, 2011 (Rs. in Lacs)	1,753.68
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### L&T Contra Fund

NAV (as on March 31, 2011)

Dividend Option:	Rs.	10.44
Cumulative Option:	Rs.	10.44
<b>Volatility Measures*:</b>		
Standard Deviation		4.9033
R-Squared		0.8917
Beta		0.8861
Sharp Ratio#		-0.0175

#### Style Matrix



\*Source: mutualfundindia

#Risk free rate assumed to be 7.16% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	2.38
Date of Inception :	27th February, 2006

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	6.85
Axis Bank Ltd	4.70
Rural Electrification Corporation	4.11
GAIL India Ltd	3.88
Ultra Tech Cement Ltd.(Grasim)	3.79
Oracle Financial Services Soft.Ltd.	3.33
Bharat Petroleum Corporation Ltd	3.07
Hindalco Industries Ltd	3.01
Exide Industries Ltd	2.96
Siemens Ltd	2.95

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	15.37
Industrial Capital Goods	11.47
Auto Ancillaries	7.57
Finance	7.54
Software	6.24
Non-Ferrous Metals	5.84
Cement	5.34
Petroleum Products	5.12
Auto	4.90
Gas	3.88
Oil	2.93
Ferrous Metals	2.60
Consumer Durables	2.26
Telecom - Services	1.99
Hotels	1.88
Pharmaceuticals	1.86
Power	1.80
Industrial Products	1.61
Textile Products	1.22
Retailing	1.16

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on March 31, 2011) 30.69 (notional value in lacs)

#### Performance (%) CAGR (Cumulative Option)

	L&TCF	S&P CNX 500
Last 6 Months*	-8.74%	-6.06%
1 Year	6.64%	7.26%
3 Years	0.00%	6.54%
5 Years	0.00%	9.71%
Since Inception	0.85%	11.48%

\* Absolute Returns

Benchmark: S&P CNX 500

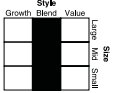
Total Assets as on March 31, 2011 (Rs. in Lacs)	896.02
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### L&T Hedged Equity Fund

NAV (as on March 31, 2011)

Dividend Option:	Rs.	10.07
Cumulative Option:	Rs.	14.18
<b>Volatility Measures*:</b>		
Standard Deviation		4.9484
R-Squared		0.9743
Beta		0.9772
Sharp Ratio#		0.0318

#### Style Matrix



\*Source: mutualfundindia

#Risk free rate assumed to be 7.16% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	1.08
Date of Inception :	19th April, 2007

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	7.15
HDFC Ltd	6.38
ITC Ltd.	6.28
ICICI Bank Ltd	5.31
State Bank of India	4.64
Tatamotors-Dvr-A-Ord	4.23
Bajaj Auto Ltd.	4.17
Infosys Technologies Ltd	4.17
Tata Steel Ltd	3.95
National Thermal Power Corporation	3.91

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	15.84
Auto	12.93
Finance	11.17
Industrial Capital Goods	8.43
Power	7.49
Petroleum Products	7.15
Consumer Non Durables	6.28
Software	5.91
Diversified	4.65
Ferrous Metals	3.95
Non-Ferrous Metals	3.93
Telecom - Services	1.97
Auto Ancillaries	1.06
Pharmaceuticals	0.52
Oil	0.40

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&THEF	S&P CNX Nifty
Last 6 Months*	-6.89%	-3.25%
1 Year	10.78%	11.14%
3 Years	3.39%	7.21%
Since Inception	9.24%	10.04%

\* Absolute Returns

Benchmark: S&P CNX Nifty

Total Assets as on March 31, 2011 (Rs. in Lacs)	1,087.86
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• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.  
 • Calculations are based on Cumulative Option. (Past performance may or may not be sustained in future).

### L&T Tax Saver Fund

NAV (as on March 31, 2011)

Dividend Option:	Rs.	15.04
Cumulative Option:	Rs.	16.19



**Volatility Measures\*:**

Standard Deviation	5.0666
R-Squared	0.9426
Beta	0.9679
Sharp Ratio#	-0.0208

\*Source: mutualfundindia

#Risk free rate assumed to be 7.16% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	1.80
Date of Inception :	18th November, 2005

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	5.85
Rural Electrification Corporation	5.47
HDFC Bank Ltd	5.37
Escorts Ltd.	4.39
HDFC Ltd	4.38
ITC Ltd.	4.31
Tata Steel Ltd	3.87
Bajaj Auto Ltd.	3.83
ICICI Bank Ltd	3.56
Ashok Leyland Ltd	3.38

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	18.96
Auto	15.22
Finance	11.19
Petroleum Products	6.81
Industrial Capital Goods	6.51
Power	5.63
Pharmaceuticals	4.84
Ferrous Metals	4.50
Software	4.42
Consumer Non Durables	4.31
Non-Ferrous Metals	3.27
Industrial Products	3.20
Auto Ancillaries	2.99
Gas	1.68
Diversified	1.18
Fertilisers	1.06
Hotels	0.84
Oil	0.61

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&TTSF	S&P CNX Nifty
Last 6 Months*	-8.27%	-3.25%
1 Year	7.57%	11.14%
3 Years	7.07%	7.21%
5 Years	5.96%	11.38%
Since Inception	9.29%	16.08%

\* Absolute Returns

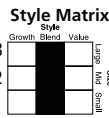
Benchmark: S&P CNX Nifty

Total Assets as on March 31, 2011 (Rs. in Lacs)	3,212.18
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### L&T Global Advantage Fund

NAV (as on March 31, 2011)

Dividend Option: Rs.	6.88
Cumulative Option: Rs.	9.92



**Volatility Measures\*:**

Standard Deviation	5.1808
R-Squared	0.8686
Beta	0.9121
Sharp Ratio#	-0.1409

\* Source: mutualfundindia

# Risk Free Rate assumed to be 7.16% (based on 3-month T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	2.03
Date of Inception :	30th May, 2005

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Infosys Technologies Ltd	5.71
Biocon Ltd	5.37
Bajaj Auto Ltd.	4.85
Voltas Ltd	4.65
Cummins India Ltd	4.32
Tata Chemicals Ltd	4.25
Oracle Financial Services Soft.Ltd.	4.12
Cipla Ltd	4.06
Persistent Systems Ltd.	3.82
Oil and Natural Gas Corporation Ltd	3.62

#### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Software	23.64
Pharmaceuticals	14.02
Auto	10.63
Industrial Capital Goods	7.62
Ferrous Metals	4.67
Pesticides	4.66
Consumer Durables	4.65
Industrial Products	4.31
Fertilisers	4.25
Oil	3.62
Hotels	3.53
Textile Products	3.45
Power	3.00

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&TGAF	S&P CNX 500
Last 6 Months*	-11.98%	-6.06%
1 Year	-1.78%	7.26%
3 Years	-7.32%	6.54%
5 Years	-7.19%	9.71%
Since Inception	-0.14%	17.34%

\* Absolute Returns

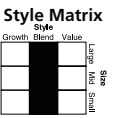
Benchmark: S&P CNX 500

Total Assets as on March 31, 2011 (Rs. in Lacs)	482.78
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### L&T Infrastructure Fund

NAV (as on March 31, 2011)

Dividend Option: Rs.	7.07
Cumulative Option: Rs.	7.07



**Volatility Measures\*:**

Standard Deviation	5.2710
R-Squared	0.9346
Beta	0.9984
Sharp Ratio#	-0.2149

\* Source: mutualfundindia

# Risk Free Rate assumed to be 7.16% (based on 3-month T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	1.28
Date of Inception :	27th September, 2007

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	5.41
ICICI Bank Ltd	4.55
Sterlite Industries (India) Ltd.	4.40
Bharat Heavy Electricals Ltd.	3.60
State Bank of India	3.50
Mangalam Cement Ltd.	3.33
Rural Electrification Corporation	3.31
Coal India Ltd	2.99
Kesoram Industries Ltd	2.98
Tata Power Co.Ltd.	2.88

#### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	13.00
Industrial Capital Goods	11.70
Finance	8.35
Power	8.13
Gas	5.76
Non-Ferrous Metals	5.72
Petroleum Products	5.41
Construction	5.13
Cement	5.06
Ferrous Metals	4.83
Transportation	4.72
Minerals/Mining	4.20
Auto Ancillaries	2.98
Diversified	2.83
Telecom - Services	2.52
Oil	2.37
Consumer Durables	1.47
Engineering	0.77

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&TIF	S&P CNX Nifty
Last 6 Months*	-14.41%	-3.25%
1 Year	-7.15%	12.14%
3 Years	-7.93%	7.21%
Since Inception	-9.41%	4.49%

\* Absolute Returns

Benchmark: S&P CNX Nifty

Total Assets as on March 31, 2011 (Rs. in Lacs)	3,938.11
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• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.  
 • Calculations are based on Cumulative Option. (Past performance may or may not be sustained in future).

## L&T Small Cap Fund

NAV (as on March 31, 2011)

Dividend Option:	Rs.	4.92
Cumulative Option:	Rs.	4.92

Style Matrix

	Growth	Style	Value	Low Risk
High Risk				
Low Risk				

### Volatility Measures\*:

Standard Deviation	5.8847
R-Squared	0.7912
Beta	0.9436
Sharp Ratio#	-0.3370

\*Source: mutualfundindia

#Risk free rate assumed to be 7.16% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.48%

Portfolio Turnover 0.68

Date of Inception : 10th January, 2008

## Portfolio (Top 10 Equity Holdings)

Script	% to Net Asset
South Indian Bank Ltd.	4.55
Punjab & Sind Bank	4.16
Gujarat Gas Co. Ltd.	3.81
Shanthy Gears Ltd.	3.41
Petronet LNG Ltd	3.34
Persistent Systems Ltd.	3.26
Mangalam Cement Ltd.	3.19
Sundaram Fasteners Ltd.	3.17
Greaves Cotton Ltd	3.07
Mcnally Bharat Engineering Co Ltd.	3.06

## Asset Allocation (%)

Industry Classifications***	% to Net Asset
Gas	10.90
Auto Ancillaries	10.19
Banks	8.72
Software	8.21
Cement	8.16
Industrial Capital Goods	6.99
Pharmaceuticals	6.00
Power	5.60
Industrial Products	5.26
Ferrous Metals	4.89
Fertilisers	4.26
Consumer Durables	3.63
Transportation	2.82
Media & Entertainment	2.79
Chemicals	2.53
Auto	2.27
Textile Products	1.65
Construction	1.38
Consumer Non Durables	1.31

\*\*\*Classified by AMFI

## Performance (%) CAGR (Cumulative Option)

	L&TSCF	BSE Small Cap Index
Last 6 Months*	-20.26%	-20.20%
1 Year	-14.88%	-3.78%
3 Years	-9.37%	1.40%
Since Inception	-19.76%	-13.11%

\* Absolute Returns

Benchmark: BSE Small Cap Index

Total Assets as on  
March 31, 2011 (Rs. in Lacs) 1,716.31

## L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

NAV (as on March 31, 2011)

Monthly Dividend Option:	Rs.	11.3709
Quarterly Dividend Option:	Rs.	11.4673
Cumulative Option:	Rs.	19.7179

Expense Ratio : 2.20%

Date of Inception : 31st July, 2003

## Asset Allocation (%)

Asset Class	% to Net Asset
Equity	8.39
Corporate Debt	21.21
Money Market Instruments	56.95
Govt. Dated Securities	4.87
Equity Derivatives	2.57
Cash & Cash Equivalent	6.01

Total outstanding position in derivatives (as on March 31, 2011) 320.37 (notional value in lacs).

## Credit Quality Profile

Rating Category	%
AAA or equivalent	13.02
AA+ or equivalent	8.19
P1+ or equivalent	56.95
Sovereign	4.87

## Performance (%) CAGR (Cumulative Option)

	L&TMIP	CRISIL MIP Blended INDEX
Last 6 months*	0.94%	1.65%
1 year	4.92%	6.17%
3 years	5.19%	6.83%
5 years	9.44%	7.41%
Since Inception	9.25%	8.01%

\* Absolute Returns

Benchmark: CRISIL MIP Blended Index

Total Assets as on  
March 31, 2011 (Rs. in Lacs) 13,767.23

Duration 0.91 years

Modified Duration 0.84 years

## L&T Liquid Fund

NAV (as on March 31, 2011)

Regular Weekly Dividend:	11.9908
Institutional Plus - Weekly Dividend	13.0761
Institutional Daily Dividend Reinvestment Plan (DDRIP)	10.1163
Regular - Cumulative	19.4713
Institutional Plus - Cumulative	19.7334
Super Institutional - Cumulative	13.4512

Expense Ratio :

Regular	0.55%
Institutional (DDRIP)	0.30%
Institutional Plus	0.39%
Super Institutional	0.30%

## Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	95.49
Term Deposit - Short Term	3.32
Cash & Cash Equivalent	1.19

## Credit Quality Profile

Rating Category	%
P1+ or equivalent	95.49

## Performance (%) CAGR (Cumulative Option)

	L&TLF Regular	L&TLF Super Institutional	CRISIL Liquid Fund Index
Last 7 Days*	0.17%	0.17%	0.17%
Last 15 Days*	0.31%	0.33%	0.32%
Last 30 Days*	0.69%	0.71%	0.71%
Last 3 months*	1.95%	2.02%	1.96%
Last 6 months*	3.69%	3.83%	3.71%
1 year	6.05%	6.33%	6.21%
3 years	6.20%	6.11%	6.22%
5 years	6.59%	-	6.51%
Since Inception	6.56%	6.82%	6.54%

\*Absolute Return.

Benchmark: CRISIL Liquid Fund Index

Date of Inception : Regular Plan : 30th March 2002  
Institutional Plus Plan : 10 April 2003  
Super Institutional Plan : 3 October 2006

Total Assets as on  
March 31, 2011 (Rs. in Lacs) 90,440.39

Duration 0.127 years

Modified Duration 0.116 years

## L&T Floating Rate Fund

NAV (as on March 31, 2011)

Regular Daily Dividend Reinvestment:	Rs.	10.6587
Regular Weekly Dividend Reinvestment:	Rs.	11.5387
Regular Monthly Dividend Option:	Rs.	10.5932
Regular Cumulative Option:	Rs.	14.2230

Expense Ratio : 0.35%

Date of Inception : 10th August, 2005\*\*

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.  
• Calculations are based on Cumulative Option. (Past performance may or may not be sustained in future).

### Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	95.68
Cash & Cash Equivalent	4.32

### Credit Quality Profile

Rating Category	%
P1+ or equivalent	95.68

### Performance (%) CAGR (Cumulative Option)

	L&TFRF	CRISIL Liquid Fund Index
Since Inception*	3.47%	3.24%

\* Absolute Returns

\*\* Returns calculated from 27/10/10 when the scheme was repositioned as L&T Floating Rate Fund

Benchmark: CRISIL Liquid Fund Index

Total Assets as on March 31, 2011 (Rs. in Lacs) 113.25

Duration 0.147 years

Modified Duration 0.134 years

### L&T Freedom Income - Short Term Fund

NAV (as on March 31, 2011)

Regular -		
Monthly Dividend Option:	Rs.	11.4198
Semi Annual Dividend Option:		12.1703
Cumulative Option:		15.4883
Institutional -		
Monthly Dividend Option:	Rs.	11.3397
Cumulative Option:	Rs.	15.8012
Daily Dividend Reinvestment:	Rs.	10.1552

Expense Ratio :

Regular	0.68%
Institutional	0.29%

Date of Inception : Regular plan : 27 November 1997<sup>^</sup>  
Institutional Plan : 10 April 2003

<sup>^</sup> Scheme was repositioned as L&T Freedom Income - Short Term Fund from March 08, 2002.

### Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	92.60
Term Deposit - Short Term	6.41
Cash & Cash Equivalent	0.99

### Credit Quality Profile

Rating Category	%
P1+ or equivalent	92.60

### Performance (%) CAGR (Cumulative Option)

	L&T FI	L&T FI STF	CRISIL Liquid Fund Index
	STF Regular	Institutional	
6 Months*	3.84%	3.95%	3.71%
1 Year	6.17%	6.55%	6.21%
3 Years	6.43%	6.72%	6.22%
5 Years	6.92%	7.11%	6.51%
Since Inception	7.98% <sup>^</sup>	6.38% <sup>^</sup>	5.72% <sup>^^</sup>

\* Absolute Return

<sup>^</sup> Since Nov. 27, 1997

<sup>^^</sup> Since Apr. 10, 2003.

Benchmark: CRISIL Liquid Fund Index

Total Assets as on March 31, 2011 (Rs. in Lacs) 109416.02

Duration 0.190 years

Modified Duration 0.172 years

### L&T Select Income Fund-Flexi Debt Fund

NAV (as on March 31, 2011)

Retail Monthly Dividend	10.1159
Retail Growth	10.8789
Retail Quarterly Dividend	10.2304
Retail Bonus	10.8789
Institutional Monthly Dividend	10.2158
Institutional Growth	10.9488

Expense Ratio :

Regular	1.05%
Institutional	0.63%

Date of Inception : Retail plan : 08 October 2009  
Institutional Plan : 08 October 2009

### Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	99.49
Cash & Cash Equivalent	0.51

### Credit Quality Profile

Rating Category	%
P1+ or equivalent	99.49

### Performance (%) (Cumulative Option)

	L&T SIF	L&T SIF Institutional	CRISIL Composite Bond Index
6 Months*	3.77%	4.00%	2.40%
1 Year	6.40%	6.86%	5.06%
Since Inception	5.87%	6.33%	5.36%

\* Absolute Return

Date of Inception : Apr 10, 2003

Benchmark: CRISIL Composite Bond Index

Total Assets as on March 31, 2011 (Rs. in Lacs) 13470.71

Duration 0.303 years

Modified Duration 0.275 years

### L&T Triple Ace Fund

NAV (as on March 31, 2011)

Regular Quarterly Dividend Option	11.1763
Regular Semi Annual Dividend Option	11.2992
Regular Cumulative Option	26.3722
Regular Bonus	15.0263
Expense Ratio :	1.25%

Date of Inception 31st March, 1997

### Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	46.27
Money Market Instruments	14.47
Govt. Dated Securities	36.15
Cash & Cash Equivalent	3.11

### Credit Quality Profile

Rating Category	%
AAA or equivalent	36.50
AA+ or equivalent	9.77
P1+ or equivalent	14.47
Sovereign	36.15

### Performance (%) CAGR (Cumulative Option)

	L&TTA Reg. Cum.	CRISIL Comp. Bond Fund-Index
Last 6 months (183 Days)*	3.00%	2.40%
1 year	4.42%	5.06%
3 years (CAGR)	3.75%	5.94%
5 years (CAGR)	2.38%	5.94%
Since Inception (CAGR)	7.17%	5.84%

\* Absolute Return

Benchmark: CRISIL Composite Bond Fund Index

Data available from March 30, 2002

Total Assets as on March 31, 2011 (Rs. in Lacs) 511.93

Duration 2.01 years

Modified Duration 1.90 years

### L&T Gilt Fund

NAV (as on March 31, 2011)

Investment - Quarterly Dividend Option:	Rs.	10.8834
Investment - Cumulative Option:	Rs.	22.5432

Expense Ratio : 1.00%

Date of Inception : 2nd May, 2000

### Asset Allocation (%)

Asset Class	% to Net Asset
Govt. Dated Securities	85.40
Cash & Cash Equivalent	14.61

### Credit Quality Profile

Rating Category	%
Sovereign	85.40

### Performance (%) CAGR (Cumulative Option)

	L&TGLTF	I Sec Li Bex
Last 6 months (183 Days)*	4.61%	3.86%
1 year	5.29%	7.41%
3 years (CAGR)	4.08%	8.38%
5 years (CAGR)	4.20%	8.01%
Since Inception (CAGR)	7.66%	8.05%

\* Absolute Return

Benchmark: ISEC-Li-BEX

Total Assets as on March 31, 2011 (Rs. in Lacs) 153.99

Duration 3.09 years

Modified Duration 2.97 years

- Performance of the dividend plan would be net of the dividend distribution tax, as applicable.
- Calculations are based on Cumulative Option. (Past performance may or may not be sustained in future).



**L&T Opportunities Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
14-Mar-08	7.5	24.20
24-Mar-00	4.00	17.23
9-Dec-10	2.00	19.57

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Hedged Equity Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
11-Dec-07	1.10	12.49
02-Nov-07	1.00	12.63
16-Oct-07	0.80	12.10

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Midcap Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
27-Mar-06	2.50	16.36
19-Sep-05	2.00	15.44

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Multi-Cap Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
20-Mar-06	1.50	14.87
29-Aug-05	1.50	12.85

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

**L&T Tax Saver Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
22-Jan-07	1.00	14.22

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Tax Advantage Fund - Series I**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
22-Mar-10	5.00	18.81

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Growth Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
12-Dec-06	2.00	16.17
27-Mar-06	1.50	15.78

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Global Advantage Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
3-Dec-07	4.00	15.37
27-Sep-05	0.75	11.94

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Monthly Income Plan**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>		
25-Mar-11	0.0527	11.3751
25-Feb-11	0.0527	11.2835
25-Jan-11	0.0527	11.4358

# L&T TTA Semi Annual Dividend  
\* L&T TTA Quarterly Dividend  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**(Qtly Dividend)\***

28-Mar-11	0.1581	11.6078
27-Dec-10	0.1581	11.7736
27-Sept-10	0.1581	11.8933

\*Individual  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). (Monthly income/ dividend is not assured and subject to availability of distributable surplus.)

**L&T Floating Rate Fund\*\***

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>		
28-Mar-11	0.0527	10.6451
28-Feb-11	0.0615	10.6424
27-Jan-11	0.0527	10.6239
27-Oct-10	0.0439	11.4737

\*Individual  
\*\* The Scheme has been repositioned as L&T Floating Rate Fund w.e.f. October 27, 2010.

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Freedom Income - Short Term Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>		
25-Mar-11^	0.0527	11.4626
25-Feb-11^	0.0615	11.4541
25-Jan-11^	0.0527	11.4346
<b>(Semi Annual Dividend)*</b>		
23-Sep-09	1.8833	11.2126
27-Mar-09	0.1752	13.2289
<b>Institutional</b>		
25-Mar-10	0.7446	11.4675
25-Feb-10	0.0328	11.4642
25-Jan-10	0.035	11.4613

\* Individual ^ L&T FI-STF Regular  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Triple Ace Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Mar-11*	0.0878	11.2681
27-Dec-10*	0.0878	11.2138
27-Sept-10*	0.0878	11.1271
27-Sep-07#	0.4380	11.7081

# L&T TTA Semi Annual Dividend  
\* L&T TTA Quarterly Dividend  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Gilt Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Mar-11#	0.0878	10.9851
27-Dec-10#	0.0439	10.7362
27-Sept-10#	0.0439	10.7362
28-June-10#	0.0439	10.6560

#L&TGLTF Quarterly Dividend  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Select Income Fund - Flexi Debt Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Mar-11	0.0527	10.1644
28-Feb-11	0.0615	10.1661
27-Jan-11	0.0527	10.1509
28-June-10*	0.0878	10.1678
27-Sept-10*	0.0878	10.1964
28-Mar-11*	0.1318	10.3688

\* (Qtly Dividend)  
**Institutional**  
28-Mar-11 0.0571 10.2688  
27-Jan-11 0.0571 10.1819  
27-Dec-10 0.0439 10.1584

**Funds at a glance**

Particulars	L&T Opportunities Fund	L&T Hedged Equity Fund	L&T Midcap Fund	L&T Growth Fund	L&T Tax Saver Fund	L&T Multi - Cap Fund	L&T Contra Fund	L&T Global Advantage Fund	L&T Infrastructure Fund
<b>Inception Date</b>	27 November, 1997	19 April, 2007	09 August, 2004	17 September, 2001	18 November, 2005	28 January, 2005	27 February, 2006	30 May, 2005	27 September, 2007
<b>Fund Manager</b>	Pankaj Gupta	Anant Deep Katare	Anant Deep Katare	Pankaj Gupta	Anant Deep Katare	Anant Deep Katare	Pankaj Gupta	Pankaj Gupta	Pankaj Gupta
<b>Total Experience</b>	8 Years & 11 Months	14 Years	14 Years	8 Years & 11 Months	14 Years	14 Years	8 Years & 11 Months	8 Years & 11 Months	8 Years & 11 Months
<b>Experience in Managing L&amp;T Funds</b>	7 Months	4 Years & 2 Months	4 Years & 2 Months	7 Months	4 Years & 5 Month	4 Years & 2 Months	7 Months	7 Months	7 Months
<b>Nature</b>	An open-ended growth scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended growth scheme	An open-ended equity linked tax savings scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended equity scheme
<b>Investment Objective</b>	The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.	To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.	The investment objective of the scheme is to generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.	The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate current income and distribute dividend. However, there is no assurance that the investment objective of the scheme will be achieved.	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.	To provide long term capital appreciation by investing in a well diversified portfolio of equity & equity related instruments across all ranges of market capitalisation.	The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.	To provide long term capital appreciation and / or income distribution by investing predominantly in equity / equity related instruments of Indian companies with export competitiveness and Indian companies which have or which are expanding their business in global markets.	To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.
<b>Benchmark</b>	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX 500	S&P CNX 500	S&P CNX Nifty
<b>Options for Investment</b>	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative
<b>Minimum Investment</b>	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 or 50 units and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs. 5000/- and in multiples of Re. 1 thereafter
<b>Additional Investment</b>	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs. 1000/- and in multiples of Re. 1 thereafter
<b>Minimum Repurchase amount</b>	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs. 500	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
<b>Entry Load (including SIP/STP/DIP)</b>	Entry Load: NIL In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.								
<b>Exit Load (including SIP/STP/ SWP/DIP)</b>	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.								
<b>Investment through SIP (Minimum Amount &amp; Installment)</b>	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

**Disclaimers:** The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this article/ information should understand that statements made herein regarding future prospects may not be realized. He/ She should also understand that any reference to the stocks/ sectors in the document is only for illustration purpose and **are NOT stock/sectors recommendations from the Author or the AMC or any of its associates.** Any performance information shown refers to the past should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up.

**L&T Finance Holdings Limited (indirect Holding Company of L&T Investment Management Limited) is proposing, subject to market conditions and other considerations, to make a public issue of securities and has filed a Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI). The DRHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the respective websites of the Book Running Lead Managers at [www.jmfinancial.in](http://www.jmfinancial.in), <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, <http://www.hsbc.co.in/1/2/corporate/equities-global-investment-banking>, <http://www.barclayswealth.com/india-offerdocuments.htm>, <http://www.credit-suisse.com/in/ipo/> and [www.equirus.com](http://www.equirus.com). Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see 'Risk Factors' in the aforementioned DRHP."**

**Funds at a glance**

Particulars	L&T Small Cap Fund	L&T Liquid Fund	L&T Floating Rate Fund**	L&T Freedom Income - Short Term Fund	L&T Select Income Fund - Flexi Debt Fund	L&T Triple Ace Fund	L&T Gilt Fund	L&T Monthly Income Plan
<b>Inception Date</b>	10 January, 2008	Reg. Plan : 4 October, 2000 Inst. Plan : 10 April, 2003 Super Inst. Plan : 3 Oct., 2006	10 August, 2005 **The Scheme has been repositioned as L&T Floating rate fund w.e.f. October 27, 2010.	27 November, 1997	08 October, 2009	31 March, 1997	29 March, 2000	31 July, 2003
<b>Fund Manager</b>	Anant Deep Katare	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Pankaj Gupta (Equity Portion) Bekxy Kuriakose (Debt Portion)
<b>Total Experience</b>	14 Years	10 Years & 11 Months	10 Years & 11 Months	10 Years & 11 Months	10 Years & 11 Months	10 Years & 11 Months	10 Years & 11 Months	8 Years & 11 Months 10 Years & 11 Months
<b>Experience in Managing L&amp;T Funds</b>	4 Years & 2 Months	2 Years & 4 Months	2 Years & 4 Months	2 Years & 4 Months	2 Years & 4 Months	2 Years & 4 Months	2 Years & 4 Months	Pankaj - 7 Months Bekxy Kuriakose - 2 Years & 4 Months
<b>Nature</b>	An open-ended equity scheme	An open-ended high liquidity income Fund	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended dedicated Gilt (Govt. Securities) Scheme	An open-ended income scheme with no assured returns
<b>Investment Objective</b>	The scheme seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments of companies with "small market capitalization" **Small - cap companies for the purpose of the Fund, are companies whose market capitalization is in between the highest and lowest market capitalization of small-cap companies on BSE Small Cap Index at the time of investment.*	The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. Investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	The primary objective of the Scheme is to generate regular income through investment in a portfolio of debt securities, Government securities and money market instruments.	The Investment Objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.	The objective of the scheme is to generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.	The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.	The primary investment objective of L&T Monthly Income Plan, an open-ended scheme with no assured returns, is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.
<b>Benchmark</b>	BSE Small Cap Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	I-Sec-Li-Bex	CRISIL MIP Blended index
<b>Options for Investment</b>	Regular - Dividend (Payout/Reinvestment) & Cumulative	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super institutional - Weekly Dividend & Cum., Institutional Plan - Daily Dividend Re-investment Plan	Regular - Options: Weekly dividend Re-investment Daily dividend Re-investment Monthly dividend Re-investment (Payout/ Re-investment) Cumulative	Regular Monthly Dividend, Semi Annual Dividend & Cumulative. Institutional Monthly Dividend, Cumulative, Weekly Div Re-investment, Institutional Plan - Daily Dividend Re-investment Plan	Retail Monthly Dividend, Quarterly Dividend, Cumulative & Bonus, Institutional Monthly Dividend, Institutional Quarterly Dividend, Institutional Cumulative & Bonus	Regular Quarterly Dividend, Regular Cumulative, Semi Annual Dividend, Regular Bonus	Investment Plan - Quarterly Dividend, Cumulative	Regular Monthly Dividend, Quarterly Dividend, Cumulative & Bonus
<b>Minimum Investment</b>	Rs. 5000/- and in multiples of Re. 1 thereafter	Regular - Rs. 10000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - Rs. 5 cr and in multiples of Re.1 thereafter, DDRIP - 100000 in multiples of Re. 1.	Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 3000 and in multiples of Re.1 thereafter, Institutional - Rs. 1000000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 100000 and in multiples of Re.1 thereafter	Regular - Rs. 5000 per application in multiples of Re.1 thereafter Institutional - Rs. 50,00,000 in multiples of Re.1 thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10000 (Div.) and in multiples of Re.1 thereafter
<b>Additional Investment</b>	Rs. 1000/- and in multiples of Re. 1 thereafter	Regular - Rs. 5000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - 1 lakh per application & in multiples of Re. 1 thereafter.	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs.100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter
<b>Minimum Repurchase amount</b>	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
<b>Entry Load</b>	Entry Load: NIL In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
<b>Exit Load (including SIP/ STP/SWP/DIP)</b>	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	Nil	Nil	0.25% if redeemed <= 30 days NIL if redeemed > 30 days	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% if redeemed <= 1 month; NIL if redeemed > 1 month	1% if redeemed <= 1 year NIL if redeemed > 1 year
<b>Investment through SIP (Minimum Amount &amp; Installment)</b>	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

**Risk Factors:** All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/ Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The names of the Schemes/Plans/Mutual Fund do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the names of the Schemes/Plans. There can be no assurance that the objectives of the Schemes/Plans/Mutual Fund will be achieved. Schemes specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity related Instruments & Bonds such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

**Statutory Details:** L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

## L&T Investment Management Ltd. Branch Details:

**Mumbai:** 309, 3rd Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Tel.: 022 61366600/01.

**Mumbai:** (Branch) 16/22, Bake House, Ground Floor, Maharashtra Chamber of Commerce Lane, Next to Rampart Business Centre, Opp. Maharashtra State Co-Op Bank, Fort, Mumbai 400 023. Tel.: 61155501/02/03.

**Agra:** Office No.:- F-C-6, 1st Floor, Block No. - 4/41 B, Friends Tower, Sanjay Palace, Agra-282002. Tel.: 9839075275.

**Ahmedabad:** 508 Sakar 3 Near Old High Court, Behind C U Shah College, Ashram Road, Ahmedabad -380014. Tel.: 9898029991.

**Allahabad:** Shop No.5, Annant Raj Plaza, M.G.Marg, Civil Lines, Allahabad - 211001. Tel.: 91.0532.3010574/+919918500388

**Amritsar:** 39C, Green Avenue, Amritsar. Tel.: 9855721024.

**Bhavnagar:** Block No 6642 M-30, Shivranjani Society, B/H Gayatrinagar, Bhavnagar 364002. Tel.: 9376925339.

**Bengaluru:** S-411, 2nd Floor, West Minster, No-13, Cunningham Road, Bengaluru-560 052. Tel.:-080-42497000/32952142

**Bhopal:** 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal 462011. Tel.: 0755-2552452 – 53 / 9893654246.

**Bhubaneswar:** 2nd Floor, Plot No.428/3818, Jayadev Nagar, Bhubaneswar, Orissa-751002, Tel.:+91 9937062565.

**Chandigarh:** SCO-487-488, Cabin No. 9-10, Second Floor, Sector 35 C, Chandigarh - 160022. Tel.: 0172 – 3068051 / 9878406940 / 98880 22979.

**Chennai:** “Montieth Palace”, 4 th Floor, 47 Montieth Road, Egmore, Chennai 600 008. Tel.: 044 66881190.

**Cochin:** 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O., Cochin-682024. Tel.: 0484-6533130/9895168160

**Coimbatore:** Kovai Towers, 2nd Floor, 44, Balasundram Road, (RTO Office Road) Coimbatore - 641 018. Tel.: 0422 4504047-48 / 99949 97599.

**Cuttack:** Manisha Plaza, Plot No-1050, 1st Floor, Link Road, Arundaya Market, Cuttack-753012. Tel.: 91+9937009935

**Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Dhanbad-826001. Tel.: 9263779247.

**Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2 A, Durgapur - 713 212 WB. Tel.: 9932241935.

**Goa:** 5th Floor, Naik Villa, Dr. Dada Vaidya Road, Opp. Sakhardande Apts., Panjim, Goa 403001. Tel.: 0832 2422720/ 9923285799.

**Gorakhpur:** Shop No 20, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273001. Tel.: 09838330569.

**Guwahati:** Milanpur Road, Bamuni Maidan, Guwahati - 781021. Tel.: 9401775040.

**Gwalior:** 2nd Floor, J.J.Plaza, Huarat Chouraha, Lashkar, Gwalior -474009. Tel.: +919669966100.

**Hyderabad:** 502, 5th Floor, DEGA TOWERS, 6-3-1085, Rajbhavan Road, Somajiguda, Hyderabad. – 500 082. Tel.: 040 64557001 / 9849523638.

**Hubli:** 1st Floor W.B.Plaza, Opp Traffic Police Station, New Cotton Market, Hubli – 580029 Karnataka. Tel.: 9886105569.

**Indore:** 307/4, Milandas Minor, 2 RNT Mart, Indore - 452001 MP. Tel.: 0731 4286032 / 9826012555.

**Jaipur:** 2nd Floor, Roshan Tower, Opp Anchor Mall, Ajmer Road, Jaipur 302006. Tel.: 0141 4043108 / 4043101 / 9950852103.

**Jalandhar:** SCO 3, 2nd Floor, Puda Complex, Jalandhar 144001. Tel.: 9872838208.

**Jamshedpur:** Maghdeep Building 4th Floor, ‘Q’ Road, Bistupur, Jamshedpur-831001. Tel.: 9334289963.

**Jodhpur:** Dhan Laxmi Tower, 1st Floor, Opposite Nasrani Cinema, Above IDBI Bank, Jodhpur. Tel.: 9829309649.

**Jammu:** 70 D/C, Gandhinagar, Jammu-180004. Tel.: 9419845915.

**Jamnagar:** G 43 Ground Floor, Madhav Plaza, Opp SBI Bank, Nearlal Banglow, Jamnagar 361001. Tel.: 8905996999.

**Kanpur:** 717, 7th floor, Kan Chambers, 14/113 Civil Lines, Kanpur-2008001. Tel.: 0512-3059447, 0512-3018561 / +919695051155.

**Kolhapur:** Anant Towers, 1st Floor, Sai Section, Rajarampuri Main Road, Kolhapur - 8, Tel.: 0231 6614834-5/9923539066.

**Kolkata:** Gooptu Court, 7A/1A, Middleton Street, 1st Floor, Kolkata-700071. Tel.: 033-40182233, 40182224, 40182237, 40182223, 40182228

**Lucknow:** Office no. 106, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow. UP - 226 001. Tel.: 0522 4003245 / 3052460 / 098381 19887.

**Ludhiana:** 5th Floor, SCO - 122, Firoz Gandhi Market, Ludhiana -141 001. Tel.: 0161 5029019 / 9878114700.

**Madurai:** No:489, First Floor West First Street KK Nagar, Madurai-625020. Tel.: 9865966013.

**Mangalore:** No-14-4-511-50, 3rd floor, Crystal-Arcade, Balmata Road, Hampanakatta, Mangalore – 575001. Tel.: 08242443609 / 7829044427.

**Meerut:** 2nd Floor, Metro Arcade, Tejgarhi, Near BSNL Office, Meerut-250004 Mob # 09897901416

**Nagpur:** 316, M G House, 4th Floor, Ravindranath Tagore Road, Civil Line, Nagpur 440001. Tel.: 0712 6621506 / 9372695617.

**Nashik:** Shop no. 10, 1st Floor, Kapadia Commercial Complex, Opp Janalaxmi Bank (HO), Old Agra Road, Nashik 492 001. Tel.: 0253 6611791 / 6619211/ 9960025000

**New Delhi:** 9B, 9th Floor, Hansalya Building, Barakhamba Road, New Delhi - 110001. Tel.: 011 49533301-02.

**Patna:** 3004, 3rd Floor, Grand Plaza, Fraser Road, Near Dakbunglow Chowraha, Patna - 800001 Tel.: 09708038447.

**Pune:** 1240-A, 2nd Floor, Subhadra Bhavan, Apte Road, Deccan, Pune- 411004. Tel.: 020- 25510468/32912911.

**Raipur:** 1st Floor, Office No. FF 08, Avinash House, Maruti Business Park, G E Road, Raipur, Chattisgarh - 492001. Tel.: 0771 4224107 / 9926808555.

**Rajkot:** 9th Floor, Aalap - B, Opp. Shastry Maidan, Limda Chowk, Rajkot - 360001, Gujarat. Tel. : 0281 - 2480131.

**Ranchi:** 1st Floor, 45, Garikhana, Nr. PNB, Harmu Road, Ranchi - 834001. Tel. : 08986724054.

**Rourkela:** Sector - 19, Ambagan, Rourkela - 769005 Orissa. Tel.: 9437648485.

**Siliguri:** 3rd Floor, Sevoke Road, Siliguri - 734 008. Tel.: 0353 2545474/ 9800202292.

**Surat:** 21st Century, 610 B, 6th Floor, Ring Road, Surat - 395002. Tel.: 0261 - 6641610

**Trichy:** 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy 620 018. Tamil Nadu. Tel.: 9952142228.

**Trivandrum:** Uthradom Building, TC-26/1309, 3rd Floor, Panavila Junction, RBI Station Road, Trivandrum - 695001. Tel.: 9605601122.

**Vadodara:** L&T Mutual Fund / L&T Finance, 4/1, Goverdhan Apartment, Nr.Utkarsh Petrol Pump, Muktanand Char Rasta, Karelibaug, Vadodara-390018. Tel.: 8128997153.

**Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Labbipeta, Vijaywada 520 010. Tel.: 9676785656.

**Varanasi:** 2nd Floor, Office No.3, Urvashi Complex, Sibra Varanasi-221010. Tel.: 09839165055.

**Vishakhapatnam:** Door No. 48-8-16, Dwaraka Nagar, Vishakhapatnam - 530016. Tel.: 0891 6620401/9676970777.