

FUND FACTS

as on January 31, 2012



L&T Mutual Fund
Built on strong foundations

L&T Investment Management Limited

309, 3rd Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, India.

Tel.: 91-22-61366600 Fax: 91-22-61366603 www.lntmf.com Toll Free No.: 1800 209 6565 or SMS: LNTMF to 567678

February 2012

Dear Investor,

Indian markets started 2012 on a bullish note on the back of encouraging global cues and on the hope of a rate cut in the January 2012 monetary policy review. Easing of inflation and appreciation of the rupee against the dollar also boosted sentiment. Foreign institutional investors poured in nearly USD 2 billion in January 2012 thus contributing to double digit gains in the benchmark indices.

The RBI's decision to cut CRR by 50 bps to 5.50% was cheered by investors. India was one of the best performing markets in the region. Investors seem to have factored in the domestic slowdown and now expect an improvement in industrial activity and business sentiment once interest rates start easing.

Domestic sentiment seems to be improving with expectation of inflation trajectory moving southwards and RBI easing interest rates going forward. Corporate quarterly results for the December 2011 quarter showed mixed performance without any major surprises. Key policy reform initiatives in power and coal sectors would be keenly watched by the markets. In the near term, the markets appear all set to offer a rally. The longer term sentiment, though, continues to be uncertain on global cues. Global cues are mixed with positive data from US on manufacturing, payrolls etc, while, the European Union continues to reel under lower growth.

Investors may use systematic investment plans to invest in equities.

To know more you can also visit us at www.LNTMF.com , call us at our toll free number 1800-209-6565 or visit your nearest branch.

Regards

Ashutosh Bishnoi
Acting Chief Executive Officer

as on January 31, 2012

MARKET REVIEW

Equity Market Review

Indian markets started 2012 on a bullish note on the back of encouraging global cues and on the hope of a rate cut in the January 2012 monetary policy review. Easing of inflation and appreciation of the rupee against the dollar also boosted sentiment. Foreign institutional investors poured in nearly USD 2 billion in January 2012 thus contributing to double digit gains in the benchmark indices. The RBI's decision to cut CRR by 50 bps to 5.50% was cheered by investors. India was one of the best performing markets in the region. Investors seem to have factored in the domestic slowdown and now expect an improvement in industrial activity and business sentiment once interest rates start easing.

Global markets registered a sharp rise on better economic data from the US and easing Euro Zone debt worries. The MSCI AC World Index climbed 5.72%, while, the MSCI Emerging Markets Index surged 11.24%. The Sensex rallied 11.2%, while the Nifty gained 12.4%. The BSE Mid and Small-caps outperformed their large-cap counterparts by gaining 14.34% and 16.4% respectively. An interesting feature of this rally in equity markets was that beaten down markets, market cap indices and sectors have driven the up move.

Sector Performance

All BSE sectoral indices witnessed a rising trend over the month. Among the indices, major recovery was seen in BSE Realty (24.2%), followed by Capital Goods (22.3%), Bankex (24.4%) and Metal (23.7%).

Institutional Activities

FII flows were very strong with net inflow of Rs 10,500 crores (USD 2.04 bn) during the month, while domestic MFs were net sellers of Rs 1,858 crores (USD 375 mn).

Macro Economic Developments

Industrial production grew 5.90% for November 2011 which was a good recovery from the slump in October 2011. For December 2011, the eight core sectors growth stood at 3.10%. Exports during December 2011 climbed 6.71% to USD 25 billion (Rs 1,31,775 cr), while imports rose 19.81% to USD 38 billion (Rs 1,98,873 cr).

WPI inflation for December 2011 was at 7.47% (y-o-y) compared to 9.11% (y-o-y) in the previous month. Nymex crude prices fell marginally by 0.35% over the month to USD98.48 per barrel. Meanwhile, the rupee appreciated 6.80% during January to Rs 49.46 against the US dollar.

Outlook

Domestic sentiment seems to be improving with expectation of inflation trajectory moving southwards and RBI easing interest rates going forward. Corporate quarterly results for the December 2011 quarter showed mixed performance without any major surprises. Key policy reform initiatives in power and coal sectors would be keenly watched by the markets. Global cues are mixed with positive data from US on manufacturing, payrolls etc, while, the European Union continues to reel under lower growth. Amidst lower risk aversion and strong liquidity in global markets, barring any extraordinary events, foreign equity flows could remain steady. Investors may use systematic investment plans to invest in equities.

Debt Market Review

Indian bond yields dropped across the curve during January 2012. However, yields on short-term instruments witnessed a rise. Globally, the 10-year yields on the government bonds in the US, Europe and Japan slipped 8 bps, 4 bps and 2 bps to 1.80%, 1.79% and 0.97% respectively. The RBI at its third quarter monetary policy review announced a 50 bps cut in CRR to 5.5%, while leaving key policy rates unchanged.

Call rate dropped 30 bps to 8.60% at end of January 2012. The yield on 91-Day T-Bill gained 25 bps to 8.73%, while 364-Day T-Bill yield moved up 12 bps to 8.47%. The yield on 3-month certificate of deposit (CD) surged 50 bps to 9.93%, while the 1-year CD yield climbed 20 bps to 9.95%. Meanwhile, the yields on 3-month and 1-year commercial paper (CP) jumped 43 bps and 28 bps to 10.25% and 10.38% respectively.

Gilt Performance

The 10-year benchmark G-sec yield declined 29 bps to 8.28%. The yield on the 5-year benchmark G-sec moved down 15 bps to 8.29%. Meanwhile, the short term 1-year benchmark G-sec yield fell 42 bps to 8.05%. As a result, spread between 1 and 10-year benchmark G-sec increased by 12 bps to 22 bps.

Corporate Bond Performance

The 10-year AAA bond yield went down 11 bps to 9.32%. The yield of 5-year AAA paper fell 14 bps to 9.40%. Meanwhile, the short-term 1-year AAA bond yield gained 7 bps to 9.63%. As a result, the spread between 1 and 10-year AAA bond decreased by 18 bps to negative 31 bps. Meanwhile, the spread between 10-year benchmark G-sec and 10-year AAA bond increased by 19 bps to 87 bps.

Inflation

WPI inflation for December 2011 eased to 7.47% (y-o-y) compared with 9.11% (y-o-y) previous month.

Rupee

Rupee appreciated 6.80% during January to Rs 49.46 per US dollar. Forex reserves dropped by USD 7.61 billion to USD 293.26 billion as on Jan. 20, 2012 from USD 300.86 billion as on Dec. 23, 2011.

Outlook

Monetary policy review on the 24th of January 2012 witnessed a 50 bps cut in CRR which may not only be a monetary policy tool but also shows the central bank's concern relating to pressures in systemic liquidity. Short term rates might continue to remain under pressure owing to continued tightness in liquidity as well as expected regulation on MTM above 60 days maturity by SEBI. G-sec yields could be range bound with a bias towards lower yields as lower inflation as well as likely continuation of OMO's could be positive triggers. Yield on 10 year G-sec might range from 7.90% to 8.40%. Corporate bonds yields might be neutral with easing bias as demand led buying interest as well as effect of positive bias in G-sec would drive the yields in this segment.

L&T Opportunities Fund

Rating by Value Research ★★

Please refer to page 8 for Rating Methodology and disclaimers.

NAV (as on January 31, 2012)

Dividend Option:	14.95
Cumulative Option:	37.95

Volatility Measures*:

Standard Deviation	8.6745
R-Squared	0.9112
Beta	1.1393
Sharpe Ratio#	0.1856

*Source: ICRA MFIE

#Risk free rate assumed to be 8.60% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	1.06

Date of Inception : December 11, 2003**

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd.	7.29
Infosys Ltd.	6.38
ITC Ltd.	4.92
Reliance Industries Ltd.	4.85
HDFC Bank Ltd.	4.06
State Bank of India	4.02
Bharti Airtel Ltd.	3.23
Larsen & Toubro Ltd.	2.62
Oil & Natural Gas Corpn Ltd.	2.57
Mahindra & Mahindra Ltd.	2.53

Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	20.07
Software	10.33
Pharmaceuticals	6.82
Petroleum Products	6.05
Oil	5.73
Consumer Non Durables	5.43
Auto	4.34
Finance	3.65
Non-Ferrous Metals	3.39
Telecom - Services	3.23
Diversified	2.62
Fertilisers	2.59
Transportation	2.14
Industrial Capital Goods	2.13
Auto Ancillaries	1.90
Industrial Products	1.79
Cement	1.69
Minerals/Mining	1.63
Power	1.16
Media & Entertainment	1.15
Ferrous Metals	0.93
Construction	0.77

***Classified by AMFI

**The scheme was repositioned as L&T Opportunities Fund on December 11, 2003.

Benchmark: S&P CNX Nifty

AAum (In lacs) Quarter ended December 31, 2011 9,821.31

L&T Growth Fund

Rating by Value Research ★★

Please refer to page 8 for Rating Methodology and disclaimers.

NAV (as on January 31, 2012)

Dividend Option:	17.43
Cumulative Option:	36.82

Volatility Measures*:

Standard Deviation	7.6194
R-Squared	0.9596
Beta	1.027
Sharpe Ratio#	0.1971

*Source: ICRA MFIE

#Risk free rate assumed to be 8.60% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	1.25

Date of Inception : September 17, 2001

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd.	6.81
Reliance Industries Ltd.	6.39
ITC Ltd.	5.56
Infosys Ltd.	4.93
Larsen & Toubro Ltd.	4.74
Bharti Airtel Ltd.	4.49
Cipla Ltd.	4.05
State Bank of India	3.92
HDFC Bank Ltd.	3.79
Bharat Heavy Electricals Ltd.	3.24

Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	18.71
Software	8.98
Petroleum Products	8.21
Consumer Non Durables	8.02
Pharmaceuticals	7.84
Diversified	6.67
Auto	5.64
Telecom - Services	4.49
Power	4.32
Finance	3.67
Non-Ferrous Metals	3.50
Industrial Capital Goods	3.24
Oil	2.32
Media & Entertainment	2.16
Minerals/Mining	1.36
Gas	1.15
Ferrous Metals	0.68

***Classified by AMFI

Benchmark: S&P CNX Nifty

AAum (In lacs) Quarter ended December 31, 2011 3,080.78

L&T Midcap Fund

Rating by Value Research ★★

Please refer to page 8 for Rating Methodology and disclaimers.

NAV (as on January 31, 2012)

Dividend Option:	17.45
Cumulative Option:	34.34

Volatility Measures*:

Standard Deviation	8.5252
R-Squared	0.9624
Beta	0.9964
Sharpe Ratio#	0.2294

*Source: ICRA MFIE

#Risk free rate assumed to be 8.60% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	2.30

Date of Inception : August 09, 2004

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Ultratech Cement Ltd.	4.48
Tata Chemicals Ltd.	3.64
Glaxo Smithkline Consumer Ltd.	3.34
Colgate-Palmolive Ltd.	3.02
LIC Housing Finance Ltd.	2.97
Allahabad Bank	2.88
Rural Electrification Corporation	2.86
Petronet Lng Ltd.	2.60
South Indian Bank Ltd.	2.56
Idea Cellular Ltd.	2.55

Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	16.50
Consumer Non Durables	12.81
Finance	7.85
Industrial Products	5.89
Pharmaceuticals	5.81
Cement	5.50
Auto Ancillaries	4.70
Gas	4.29
Media & Entertainment	4.00
Fertilisers	3.64
Telecom - Services	2.55
Engineering	2.35
Auto	2.33
Minerals/Mining	2.19
Power	2.09
Equity Derivatives	2.05
Petroleum Products	1.92
Chemicals	1.89
Oil	1.73
Pesticides	1.31
Non-Ferrous Metals	1.10
Transportation	0.99

***Classified by AMFI

Total outstanding position in derivatives (as on January 31, 2012) Rs. 112.59 (notional value in lacs).

Benchmark: CNX Midcap Index

AAum (In lacs) Quarter ended December 31, 2011 5,371.26

L&T Contra Fund

NAV (as on January 31, 2012)

Dividend Option:

Cumulative Option:

Volatility Measures*:

Standard Deviation	8.0071
R-Squared	0.9595
Beta	1.0023
Sharpe Ratio#	0.1532

*Source: ICRA MFIE

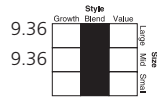
#Risk free rate assumed to be 8.60% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 2.29

Date of Inception : February 27, 2006

Style Matrix



L&T Hedged Equity Fund

NAV (as on January 31, 2012)

Dividend Option:

Cumulative Option:

Volatility Measures*:

Standard Deviation	7.3358
R-Squared	0.9757
Beta	0.997
Sharpe Ratio#	0.1594

*Source: ICRA MFIE

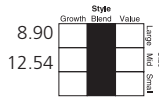
#Risk free rate assumed to be 8.60% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 1.97

Date of Inception : April 19, 2007

Style Matrix



L&T Tax Saver Fund

NAV (as on January 31, 2012)

Dividend Option:

Cumulative Option:

Volatility Measures*:

Standard Deviation	8.1245
R-Squared	0.9753
Beta	1.0254
Sharpe Ratio#	0.1854

*Source: ICRA MFIE

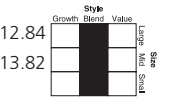
#Risk free rate assumed to be 8.60% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 2.70

Date of Inception : November 18, 2005

Style Matrix



Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd.	6.70
Glaxo Smithkline Consumer Ltd.	6.50
ICICI Bank Ltd.	5.58
Hindalco Industries Ltd.	3.88
Federal Bank Ltd.	3.77
Infosys Ltd.	3.72
Rural Electrification Corporation	3.12
Entertainment Network Ltd.	2.91
Bharat Petroleum Corporation Ltd.	2.89
Tata Power Co. Ltd.	2.88

Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	15.60
Petroleum Products	9.59
Software	8.12
Consumer Non Durables	7.85
Media & Entertainment	5.33
Non-Ferrous Metals	4.99
Power	4.66
Pharmaceuticals	4.26
Industrial Products	3.93
Finance	3.12
Industrial Capital Goods	2.84
Construction	2.55
Auto	2.46
Oil	2.38
Auto Ancillaries	2.34
Minerals/Mining	2.06
Gas	1.41
Engineering	1.37
Fertilisers	1.33
Ferrous Metals	1.14

***Classified by AMFI

Benchmark: S&P CNX 500

AAum (In lacs) Quarter ended December 31, 2011 777.22

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Infosys Ltd.	7.62
Reliance Industries Ltd.	7.32
ICICI Bank Ltd.	6.03
HDFC Bank Ltd.	5.82
Nifty	5.16
Larsen & Toubro Ltd.	4.65
State Bank of India	4.07
Tata Consultancy Services Ltd.	3.81
Housing Development Finance Corporation Ltd.	3.77
Hindustan Unilever Ltd.	3.65

Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	17.98
Software	12.37
Diversified	8.30
Equity Derivatives	7.36
Petroleum Products	7.32
Auto	6.69
Power	5.77
Finance	5.11
Non-Ferrous Metals	4.41
Consumer Non Durables	3.45
Telecom - Services	3.23
Ferrous Metals	3.00
Pharmaceuticals	2.71
Oil	2.15
Industrial Capital Goods	1.83
Gas	1.50
Minerals/Mining	1.01
Cement	0.97

***Classified by AMFI

Total outstanding position in derivatives (as on January 31, 2012) Rs. 59.59 (notional value in lacs).

Benchmark: S&P CNX Nifty

AAum (In lacs) Quarter ended December 31, 2011 810.69

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Infosys Ltd.	7.59
Reliance Industries Ltd.	7.46
ICICI Bank Ltd.	6.14
State Bank of India	5.26
HDFC Bank Ltd.	5.03
Larsen & Toubro Ltd.	3.95
Housing Development Finance Corporation Ltd.	3.69
Tata Consultancy Services Ltd.	3.69
ITC Ltd.	3.57
Hindustan Unilever Ltd.	3.33

Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	19.43
Software	11.28
Petroleum Products	7.46
Finance	7.37
Diversified	7.28
Power	7.07
Auto	7.06
Consumer Non Durables	4.45
Non-Ferrous Metals	4.28
Media & Entertainment	3.25
Telecom - Services	2.89
Ferrous Metals	2.84
Pharmaceuticals	2.55
Industrial Capital Goods	2.48
Oil	2.03
Gas	1.51
Cement	1.01
Fertilisers	1.01
Minerals/Mining	0.98

***Classified by AMFI

Benchmark: S&P CNX Nifty

AAum (In lacs) Quarter ended December 31, 2011 2,642.65

L&T Infrastructure Fund

NAV (as on January 31, 2012)

Dividend Option: 5.91

Cumulative Option: 5.91

Volatility Measures*:

Standard Deviation 5.6057

R-Squared 0.8628

Beta 0.9201

Sharpe Ratio# -0.1625

*Source: ICRA MFIE

Risk Free Rate assumed to be 8.60% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.95

Date of Inception : September 27, 2007

Style Matrix



L&T Monthly Income Plan

Rating by Value Research ***

Please refer to page 8 for Rating Methodology

(Monthly Income is not assured and is subject to the availability of distributable surplus)

NAV (as on January 31, 2012)

Monthly Dividend Option: 11.2279

Quarterly Dividend Option: 11.3781

Cumulative Option: 20.5180

Expense Ratio : 2.19%

Date of Inception : July 31, 2003

Asset Allocation (%)

Asset Class	% to Net Asset
Equity	11.96
Corporate DEBT	28.78
Money Market Instruments	43.66
Govt. Dated Securities	8.59
Equity Derivatives	1.29
Cash and Cash Equivalent	0.08

Credit Quality Profile

Rating Category	%
AAA or equivalent	19.45
AA+ or equivalent	9.33
P1+ or equivalent	43.66
Sovereign	8.59

Average Maturity 535.44 days

Duration 1.26 years

Modified Duration 1.18 years

Total outstanding position in derivatives (as on January 31, 2012) 1.29 (notional value in lacs).

Benchmark: CRISIL MIP Blended Index

AAum (In lacs) Quarter ended December 31, 2011 11,983.66

L&T MIP -Wealth Builder Fund

(Monthly Income is not assured and is subject to the availability of distributable surplus)

NAV (as on January 31, 2012)

Growth 10.2042

Monthly Dividend 10.2042

Quarterly Dividend 10.2042

Expense Ratio : 2.25%

Date of Inception October 18, 2011

Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	19.34
Money Market Instruments	65.23
Government Dated Securities	8.78
Cash & Cash Equivalent	1.41

Credit Quality Profile

Rating Category	%
AAA or equivalent	14.28
AA+ or equivalent	5.06
P1+ or equivalent	65.23
Sovereign	8.78

Average Maturity 614.72 days

Duration 1.30 years

Modified Duration 1.22 years

Benchmark: CRISIL MIP Blended Index

Aum (in lacs) as on December 31, 2011 7140.67

Portfolio (Top 10 Equity Holdings)

Script	% to Net Asset
ICICI Bank Ltd.	6.41
NTPC Ltd.	5.57
Reliance Industries Ltd.	5.21
Housing Development Finance Corporation Ltd.	5.09
Power Grid Corporation of India Ltd.	4.62
State Bank of India	4.37
Bharat Heavy Electricals Ltd.	3.89
Coal India Ltd.	3.60
Larsen & Toubro Ltd.	3.54
Gateway Distriparks Ltd.	3.33

Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	15.91
Power	14.65
Finance	8.38
Petroleum Products	6.98
Industrial Capital Goods	6.47
Minerals/Mining	5.43
Cement	5.00
Non-Ferrous Metals	4.62
Diversified	3.54
Transportation	3.33
Telecom - Services	3.24
Construction	2.75
Oil	2.00
Engineering	1.98
Ferrous Metals	1.85
Auto Ancillaries	1.75
Gas	1.04

***Classified by AMFI

Benchmark: S&P CNX Nifty

AAum (In lacs) Quarter ended December 31, 2011 3,126.02

L&T Liquid Fund

Rating by Value Research

Liquid Institutional Plus ***

Super Institutional Plus Plan *****

Please refer to page 8 for Rating Methodology

Please refer to page 8 for Rating Methodology

NAV (as on January 31, 2012)

Regular Weekly Dividend:	1,200.4588
Regular - Cumulative	2,084.8881
Institutional Plus - Weekly Dividend	1,392.8819
Super Institutional Daily Dividend Reinvestment Plan (DDRIP)	1,011.6349
Institutional Plus - Cumulative	2,123.6049
Super Institutional - Cumulative	1,448.7381

Expense Ratio :

Regular	1.06%
Institutional Plus	0.36%
Super Institutional	0.26%

Date of Inception : Regular Plan : October 04, 2000
 Institutional Plus Plan : April 10, 2003
 Super Institutional Plan : October 3, 2006

ICRA Credit Rating [ICRA]A1+mfs

refer page 6 for disclaimers on ICRA rating

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	87.78
Term Deposit- Short Term	3.12
Cash & Cash Equivalent	(0.01)

Credit Quality Profile

Rating Category	%
P1+ or equivalent	87.78

Average Maturity 34.15 days

Duration 0.091 years

Modified Duration 0.083 years

Benchmark: CRISIL Liquid Fund Index

AAum (In lacs) Quarter ended December 31, 2011 260,980.87

L&T Floating Rate Fund

NAV (as on January 31, 2012)

Regular Daily Dividend Reinvestment: 10.8591

Regular Weekly Dividend Reinvestment: 12.1466

Regular Monthly Dividend Option: 10.6850

Regular Cumulative Option: 15.3479

Expense Ratio : 0.35%

Date of Inception : October 27, 2010**

ICRA Credit Rating [ICRA]A1+mfs

refer page 6 for disclaimers on ICRA rating

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	97.69
Cash & Cash Equivalent	2.01

Credit Quality Profile

Rating Category	%
P1+ or equivalent	97.69

Average Maturity 37.94 days

Duration 0.105 years

Modified Duration 0.095 years

Benchmark: CRISIL Liquid Fund Index

AAum (In lacs) Quarter ended December 31, 2011 166.66

The scheme was repositioned as L&T Floating Rate Fund on October 27, 2010.

L&T Ultra Short Term Fund

Rating by Value Research

Regular Plan *** Institutional Plan *****
 Please refer to page 8 for Rating Methodology

NAV (as on January 31, 2012)

Regular -

Monthly Dividend Option: 11.5282

Semi Annual Dividend Option: 13.1111

Cumulative Option: 16.6860

Institutional -

Monthly Dividend Option: 11.9993

Cumulative Option: 17.0578

Daily Dividend Reinvestment: 10.1552

Weekly Dividend: 10.1850

Expense Ratio :

Regular 0.64%

Institutional 0.40%

Date of Inception : Regular plan : November 27, 1997
 Institutional Plan : April 10, 2003

ICRA Credit Rating [ICRA]A1+mfs

refer page 6 for disclaimers on ICRA rating

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	88.24
Term Deposit - Short Term	3.47
Cash & Cash Equivalent	3.61

Credit Quality Profile

Rating Category	%
P1+ or equivalent	88.24

Average Maturity 43.82 days

Duration 0.117 years

Modified Duration 0.106 years

Benchmark: CRISIL Liquid Fund Index

AAum (In lacs) Quarter ended December 31, 2011 73,374.54

L&T Select Income Fund-Flexi Debt Fund

Rating by Value Research *****

Please refer to page 8 for Rating Methodology

NAV (as on January 31, 2012)

Retail Monthly Dividend	10.2583
Retail Growth	11.7216
Retail Quarterly Dividend	10.5083
Retail Bonus	11.7217
Institutional Dividend	10.3873
Institutional Growth	11.8414

Expense Ratio :

Retail	0.96%
Institutional	0.53%

Date of Inception : Retail plan : October 8, 2009
 Institutional Plan : October 8, 2009

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	99.50
Cash & Cash Equivalent	0.16

Credit Quality Profile

Rating Category	%
P1+ or equivalent	99.50

Average Maturity 76.02 days

Duration 0.210 years

Modified Duration 0.006 years

Benchmark: CRISIL Composite Bond Fund Index

AAum (In lacs) Quarter ended December 31, 2011 21,060.70

L&T Triple Ace Fund

NAV (as on January 31, 2012)

Regular Quarterly Dividend Option	11.4587
Regular Semi Annual Dividend Option	11.9996
Regular Cumulative Option	28.0065
Regular Bonus	15.9575

Methodology for calculating risk ratios Date Range: last 3 years **Rolling period:** 1 month **Frequency:** 1 month **Risk-free rate:** based on 3-months t-bill rate during last three months **Source:** ICRA MFIE

Disclaimer for ICRA Rating: The assigned rating "[ICRA]AAAmfs" is valid only for "L&T Triple Ace Fund". The "[ICRA]AAAmfs" rating is considered to have the highest degree of safety regarding timely receipt of payments from the investment that they have made. The rating should, however, not be construed as an indication of the performance of the Mutual Fund Scheme or of volatility in its returns.

The assigned rating "[ICRA]A1+mfs" is valid only for "L&T Ultra Short Term Fund", "L&T Liquid Fund" and "L&T Floating Rate Fund". The "[ICRA]A1+mfs" rating is considered to have very strong degree of safety regarding timely receipt of payments from the investment that they have made. Within this rating category, modifier {"+"(plus)} can be used with the rating symbol. The modifier reflects the comparative standing within the category. This rating should, however, not be construed as an indication of the performance of the Mutual Fund Scheme or of volatility in its returns.

Expense Ratio : 1.25%

Date of Inception March 31, 1997

ICRA Credit Rating [ICRA]AAAmfs

Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	64.24
Money Market Instruments	0.93
Government Dated Securities	30.86
Cash & Cash Equivalent	3.26

Credit Quality Profile

Rating Category	%
AAA or equivalent	64.24
P1+ or equivalent	0.93
Sovereign	30.86

Average Maturity 1388.62 days

Duration 2.73 years

Modified Duration 2.59 years

Benchmark: CRISIL Composite Bond Fund Index

AAum (In lacs) Quarter ended December 31, 2011 513.69

L&T Gilt Fund

NAV (as on January 31, 2012)

Quarterly Dividend Option:	11.0550
Cumulative Option:	23.5310

Expense Ratio : 1.00%

Date of Inception March 29, 2000

Asset Allocation (%)

Asset Class	% to Net Asset
Govt. Dated Securities	95.28
Cash & Cash Equivalent	2.23

Credit Quality Profile

Rating Category	%
Sovereign	95.28

Average Maturity 3725.70 days

Duration 6.71 years

Modified Duration 6.44 years

Benchmark: ISEC-LI-BEX

AAum (In lacs) Quarter ended December 31, 2011 130.14

L&T Short Term Debt Fund

NAV (as on January 31, 2012)

Dividend	10.0960
Quarterly Dividend Option:	10.0960
Growth	10.0960
Bonus	10.0960

Expense Ratio : 1.21%

Date of Inception December 27, 2011

Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	22.92
Money Market Instruments	59.81
Cash & Cash Equivalent	(5.39)

Credit Quality Profile

Rating Category	%
AAA or equivalent	22.92
P1+ or equivalent	59.81

Average Maturity 289.09 days

Duration 0.75 years

Modified Duration 0.68 years

Benchmark: CRISIL Short Term Bond Fund Index

L&T Opportunities Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
14-Mar-08	7.5	24.20
24-Mar-00	4.00	17.23
9-Dec-10	2.00	19.57

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Hedged Equity Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
11-Dec-07	1.10	12.49
02-Nov-07	1.00	12.63
16-Oct-07	0.80	12.10

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Midcap Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
08-Aug-11	2.50	21.19
27-Mar-06	2.50	16.36

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Tax Saver Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
22-Jan-07	1.00	14.22

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Tax Advantage Fund - Series I

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Mar-11	2.00	14.08
22-Mar-10	5.00	18.81

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Growth Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
12-Dec-06	2.00	16.17
27-Mar-06	1.50	15.78

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Monthly Income Plan

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*		
26-Dec-11	0.0529	11.1038
25-Nov-11	0.0529	11.1032
25-Oct-11	0.0529	11.2372
(Qlty Dividend)*		
27-Dec-11	0.1586	11.3171
27-Sep-11	0.1581	11.8933
28-Jun-11	0.1586	11.5535

*Individual

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

(Monthly income/ dividend is not assured and subject to availability of distributable surplus.)

L&T Floating Rate Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*		
27-Jan-12	0.0705	10.7535
27-Dec-11	0.0617	10.7373
28-Nov-11	0.0617	10.7329

*Individual

** The Scheme has been repositioned as L&T Floating Rate Fund w.e.f. October 27, 2010.

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Ultra Short Term Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*		
25-Jan-12	0.0705	11.5909
26-Dec-11	0.0705	11.5827
25-Nov-11	0.0705	11.5732
25-Aug-11^	0.0617	11.5459
25-July-11^	0.0617	11.5315
27-Jun-11^	0.0617	11.5218

(Semi Annual Dividend)*		
23-Sep-09	1.8833	11.2126
27-Mar-09	0.1752	13.2289
Institutional		
25-Jan-12	0.0705	12.0609
26-Dec-11	0.0705	12.0467
25-Nov-11	0.0705	12.0311
29-Apr-11	0.0021	10.1552
25-Mar-10	0.7446	11.4675

* Individual ^ L&TUST Regular

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Triple Ace Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
27-Dec-11	0.1321	11.4944
27-Sep-11*	0.0878	11.1271
28-Jun-11^	0.0881	11.3152
28-Mar-11*	0.0878	11.2681
27-Dec-10*	0.0878	11.2138

^ L&TTA Semi Annual Dividend

* L&TTA Quarterly Dividend

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Gilt Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
27-Dec-11	0.0881	11.0597
27-Sep-11#	0.0439	10.7362
28-Jun-11#	0.0881	10.9770
28-Mar-11#	0.0878	10.9851

#L&TGLTF Quarterly Dividend

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

L&T Select Income Fund - Flexi Debt Fund

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
27-Jan-12	0.0617	10.3181
27-Dec-11	0.0529	10.2989
28-Nov-11	0.0529	10.2858
27-Dec-11*	0.1762	10.6174
28-Jun-11*	0.0529	10.2106
27-Sep-11*	0.0878	10.1964

*(Qtly Dividend)

Institutional		
27-Jan-12	0.0617	10.4465
27-Dec-11	0.0617	10.4324
28-Nov-11	0.0617	10.4246

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Past performance may or may not be sustained in future.

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable. Since Inception Returns are Calculated on Rs. 10/- invested at Inception.

Funds at a glance

Particulars	L&T Opportunities Fund**	L&T Hedged Equity Fund	L&T Midcap Fund	L&T Growth Fund	L&T Tax Saver Fund	L&T Contra Fund	L&T Infrastructure Fund	L&T Liquid Fund
Inception Date	December 11, 2003 **The scheme was repositioned as L&T Opportunities Fund on Dec. 11, 2003	19 April, 2007	August 09, 2004	September 17, 2001	November 18, 2005	February 27, 2006	September 27, 2007	Reg. Plan : October 4, 2000 Inst. Plus Plan : 10 April, 2003 Super Inst. Plan : Oct. 3, 2006
Fund Manager	Pankaj Gupta	Anant Deep Katare	Anant Deep Katare	Pankaj Gupta	Anant Deep Katare	Pankaj Gupta	Pankaj Gupta	Beky Kuriakose
Nature	An open-ended growth fund	An open-ended equity scheme	An open-ended equity scheme	An open-ended growth scheme	An open-ended equity linked tax savings scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended high liquidity income Fund
Investment Objective	The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.	To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.	The investment objective of the scheme is to generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.	The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate some current income and distribute dividend. However, there is no assurance that the investment objective of the scheme will be achieved.	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.	The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.	To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.	The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. Investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.
Benchmark	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX Nifty	CRISIL Liquid Fund Index
Options for Investment	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular-Dividend (Payout/Reinvestment) & Cumulative	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super institutional - Weekly Dividend & Cum., - Daily Dividend Re-investment Plan
Minimum Investment	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 or 50 units and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs. 5000/- and in multiples of Re. 1 thereafter	Regular - Rs. 10000 and in multiples of Re. 1 thereafter, Institutional Plus - Rs. 1000000 and in multiples of Re.1 thereafter, Super Institutional Plan - Rs. 5 cr and in multiples of Re.1 thereafter, DDRIP - 100000 in multiples of Re. 1.
Additional Investment	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs. 1000/- and in multiples of Re. 1 thereafter	Regular - Rs. 5000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - 1 lakh per application & in multiples of Re. 1 thereafter.
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs. 500	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load (including SIP/STP/DIP)	Entry Load: NIL							
Exit Load (including SIP/STP/SWP/DIP)	In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.							
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	N.A.

Disclaimers: The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this article/ information should understand that statements made herein regarding future prospects may not be realized. He/ She should also understand that any reference to the stocks/ sectors in the document is only for illustration purpose and are **NOT stock/sectors recommendations from the Author or the AMC or any of its associates**. Any performance information shown refers to the past should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up.

Value Research Rating Methodology: Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, an additional qualifying criteria has been included, whereby a fund with less than ` 5 crore of average AUM in the past six months will not be eligible for rating. Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star.

These Fund Ratings are as on January 31, 2012. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy. Please refer to www.valueresearchonline.com for further details.

Funds at a glance

Particulars	L&T Floating Rate Fund**	L&T Ultra Short Term Fund	L&T Select Income Fund - Flexi Debt Fund	L&T Triple Ace Fund	L&T Gilt Fund	L&T Monthly Income Plan	L&T MIP -Wealth Builder Fund	L&T Short Term Debt Fund
Inception Date	October 27, 2010 The scheme was earlier known as L&T Short Term Floating Rate Fund & was renamed as L&T Floating Rate Fund w.e.f. October 27, 2010. **The Scheme has been repositioned as L&T Floating rate fund w.e.f. October 27, 2010.	November 27, 1997	October 08, 2009	March 31, 1997	March 29, 2000	July 31, 2003	October 18, 2011	December 27, 2011
Fund Manager	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Pankaj Gupta (Equity Portion) Bekxy Kuriakose (Debt Portion)	Anant Deep Katare (Equity Portion) Richa Sharma (Debt Portion)	Bekxy Kuriakose
Nature	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended dedicated Gilt (Govt. Securities) Scheme	An open-ended income scheme with no assured returns	An open-ended income scheme	An Open Ended Debt Scheme
Investment Objective	The primary objective of the Scheme is to generate regular income through investment in a portfolio of debt securities, Government securities and money market instruments.	The Investment Objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.	The objective of the scheme is to generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.	The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.	The primary investment objective of L&T Monthly Income Plan, an open-ended scheme with no assured returns, is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.	The primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.	The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.
Benchmark	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	I-Sec-Li-Bex	CRISIL MIP Blended index	CRISIL MIP Blended index	CRISIL Short Term Bond Fund Index
Options for Investment	Regular - Options: Weekly dividend Re-investment Daily dividend Re-investment Monthly dividend Re-investment (Payout/ Re-investment) Cumulative	Regular Monthly Dividend, Semi Annual Dividend & Cumulative. Institutional Monthly Dividend, Cumulative, Weekly Div Re-investment, Institutional Plan - Daily Dividend Re-investment Plan	Retail Dividend, Quarterly Dividend, Cumulative & Bonus, Institutional Monthly Dividend, Quarterly Dividend, Cumulative & Bonus	Regular Quarterly Dividend, Cumulative, Semi Annual Dividend, Bonus	Quarterly Dividend, Cumulative	Regular Monthly Dividend, Quarterly Dividend, Cumulative & Bonus	Monthly Dividend, Quarterly Dividend & Growth	Dividend, Quarterly Dividend, Growth & Bonus
Minimum Investment	Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 3000 and in multiples of Re.1 thereafter, Institutional - Rs. 100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 10000 and in multiples of Re.1 thereafter	Retail - Rs. 5000 per application in multiples of Re.1 thereafter Institutional - Rs. 50,00,000 in multiples of Re.1 thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10000 (Div.) and in multiples of Re.1 thereafter	Rs. 5000 (Growth) and in multiples of Re.1 thereafter, Rs. 10000 (Monthly / Quarterly Dividend) and in multiples of Re.1 thereafter	For all Options - A minimum of Rs. 5,000/- per application and in multiples of Re. 1/- thereafter.
Additional Investment	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs. 100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter	Rs. 1000 for all option and in multiples of Re.1 thereafter	For all Options - A minimum of Rs. 1000/- per application and in multiples of Re. 1/- thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	For all Options - A minimum of Rs. 500/- per application or 50 units.
Entry Load (including SIP/STP/DIP)	Entry Load: NIL							
Exit Load (including SIP/STP/SWP/DIP)	In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
Investment through SIP (Minimum Amount & Installment)	Nil	Nil	0.25% if redeemed <= 30 days NIL if redeemed > 30 days	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% if redeemed <= 1 month; NIL if redeemed > 1 month	1% if redeemed <= 1 year NIL if redeemed > 1 year	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.5% - if redeemed <= 6 months; Nil - if redeemed > 6 months
	N.A.	N.A.	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The name of the Schemes/Plans/Mutual Fund do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the name of the Schemes/Plans. There can be no assurance that the objectives of the Schemes/Plans/Mutual Fund will be achieved. Schemes specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity related Instruments & Fixed Income Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

L&T Investment Management Ltd. Branch Details:

Mumbai: 309, 3rd Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Tel.: 022 61366600/01.

Mumbai: (Branch) 16/22, Bake House, Ground Floor, Maharashtra Chamber of Commerce Lane, Next to Rampart Business Centre, Opp. Maharashtra State Co-Op Bank, Fort, Mumbai 400 023. Tel.: 61155501/02/03.

Agra: Office No.- F-C-6, 1st Floor, Block No. - 4/41 B, Friends Tower, Sanjay Palace, Agra-282002. Tel.: 0562- 4064006 / 9839075275.

Ahmedabad: Ground Floor, B Wing, Chandan House, B/S Kotak Mahindra Bank, Mithakhali Six Roads, Ahmedabad- 380006. Tel.: 9898029991.

Allahabad: Shop No.5, Annant Raj Plaza, M.G.Marg, Civil Lines, Allahabad - 211001. Tel.: 7309883100 / 0532- 2260916

Amritsar: S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar-143001. Ph. 9855721024/0183- 5030353/ 54.

Bhavnagar: Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364002. Tel.: +91-9376925339

Bengaluru: S-411, 2nd Floor, West Minster, No-13, Cunningham Road, Bengaluru-560 052. Tel.: -080-42497000/32952142

Bhopal: 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal 462011. Tel.: 0755-2552452 – 53 / 9893654246.

Bhubaneswar: 2nd Floor, Plot No.428/3818, Jayadev Nagar, Bhubaneswar, Orissa-751002, Tel.:+91 9937062565.

Chandigarh: SCO-487-488, Cabin No. 9-10, Second Floor, Sector 35 C, Chandigarh - 160022. Tel.: 0172 – 3068051 / 9878406940 / 98880 22979.

Chennai: “Montieth Palace”, 4 th Floor, 47 Montieth Road, Egmore, Chennai 600 008. Tel.: 044 66881190.

Cochin: 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O., Cochin-682024. Tel.: 0484-6533130/9895168160

Coimbatore: Kovai Towers, 2nd Floor, 44, Balasundram Road, (RTO Office Road) Coimbatore - 641 018. Tel.: 0422 4504047-48 / 99949 97599.

Cuttack: Manisha Plaza, Plot No-1050, 1st Floor, Link Road, Arundaya Market, Cuttack-753012. Tel.: 91+9937009935

Dhanbad: 1st Floor, Rathod Mansion, Bank More, Dhanbad-826001. Tel.: 9263779247.

Dehradun: Ground Floor, Shop#24, Radha Palace, 78 Rajpur Road, Dehradun-248001. Tel.: 0135- 2740579 / 9263779247.

Durgapur: B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2 A, Durgapur-713 212 WB , 9932241935.

Goa: 5th Floor, Naik Villa, Dr. Dada Vaidya Road, Opp. Sakhardande Apts., Panjim, Goa 403001. Tel.: 0832 2422720/ 9923285799.

Gorakhpur: Shop No 20, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273001. Tel.: 09838330569.

Guwahati: Milanpur Road, Bamuni Maidan, Guwahati - 781021. Tel.: 9435556146.

Gwalior: 2nd Floor, J.J.Plaza, Huarat Chouraha, Lashkar, Gwalior -474009. Tel.: +91- 9713046951

Hyderabad: 502, 5th Floor, DEGA TOWERS, 6-3-1085, Rajbhavan Road, Somajiguda, Hyderabad. – 500 082. Tel.: 040 64557001 / 9849523638.

Hubli: 1st Floor W.B.Plaza, Opp Traffic Police Station, New Cotton Market, Hubli – 580029 Karnataka. Tel.: 07829030179

Indore: 118 City Centre, 570 M.G. Road, Indore- 452001- M.P. Tel : 0731-4041022, Mobile : 09826012555

Jaipur: 2nd Floor, Roshan Tower, Opp Anchor Mall, Ajmer Road, Jaipur 302006. Tel.: 0141 4043108 / 4043101 / 9950852103.

Jalandhar: SCO 3, 2nd Floor, Puda Complex, Jalandhar 144001. Tel.: 9872838208.

Jamshedpur: Shop No.5.Ground Floor, R R Square Main Road, Bistupur, Jamshedpur-831001, Tel.: 9955371200, 9308462134.

Jodhpur: Dhan Laxmi Tower, 1st Floor, Opposite Nasrani Cinema, Above IDBI Bank, Jodhpur. Tel.: 0291- 2624266 / 9829309649.

Jammu: 70 D/C, Gandhinagar, Jammu-180004. Tel.: 9419845915.

Jamnagar: G 43 Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar 361001. Tel.: 8905996999.

Kanpur: 717, 7th floor, Kan Chambers, 14/113 Civil Lines, Kanpur-2008001. Tel.: 0512-3059447, 0512- 3059447/ 3018561 / +919695051155.

Kolhapur: Anant Towers, 1st Floor, Sai Section, Rajarampuri Main Road, Kolhapur - 8, Tel.: 0231 6614834-5/ 9860087747.

Kolkata: Gooptu Court, 7A/1A, Middleton Street, 1st Floor, Kolkata-700071. Tel.: 033-40182224.

Lucknow: Office no. 106, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow. UP - 226 001. Tel.: 0522 4003245 / 3052460 / 098381 19887.

Ludhiana: 5th Floor, SCO - 122, Firoz Gandhi Market, Ludhiana -141 001. Tel.: 0161 5029019 / 9878114700.

Madurai: No:489, First Floor West First Street KK Nagar, Madurai-625020. Tel.: 9865966013.

Mangalore: No-14-4-511-50, 3rd floor, Crystal-Arcade, Balmata Road, Hampanakatta, Mangalore – 575001. Tel.: 08242443609.

Meerut: 2nd Floor, Metro Arcade, Tejgarhi, Near BSNL Office, Meerut-250004 Mob # 09897901416.

Mysore: 1037, Devapartiva Road, Chamarajapuram, Mysore, Pin-570004, 9886639557. Tel.: 9916265898

Nagpur: 316, M G House, 4th Floor, Ravindranath Tagore Road, Civil Line, Nagpur 440001. Tel.: 0712- 6621511 / 9372695617.

Nashik: Shop no. 10, 1st Floor, Kapadia Commercial Complex, Opp Janalaxmi Bank (HO), Old Agra Road, Nashik 492 001. Tel.: 0253 6611791 / 6619211/ 9371077478

New Delhi: 9B, 9th Floor, Hansalya Building, Barakhamba Road, New Delhi - 110001. Tel.: 011 49533301-02.

Patna: 3004, 3rd Floor, Grand Plaza, Fraser Road, Near Dakbunglow Chowraha, Patna - 800001. Tel.: 09708038447.

Pune: 1240-A, Subhadra Bhavan, 2nd Floor, Apte Road, Deccan, Pune- 411004. Tel.: 020-25510468 / 020-66443031, 09823837593

Raipur: 1st Floor, Office No. FF 08, Avinash House, Maruti Business Park, G E Road, Raipur, Chattisgarh - 492001. Tel.: 0771 4224107

Rajkot: 1st Floor, Akshar Complex, B/h Siddhivinayak Complex, Dr. Yagnik Road, Rajkot - 360 001, Tel.: 9724459885.

Ranchi: 1st Floor, 45, Garikhana, Nr. PNB, Harmu Road, Ranchi - 834001. Tel.: 08986724054.

Rourkela: Sector - 19, Ambagan, Rourkela - 769005 Orissa. Tel.: 9437648485.

Siliguri: 3rd Floor, Sevoke Road, Siliguri - 734 008. Tel.: 0353 2545474/ 9800202292.

Surat: 21st Century, 610 B, 6th Floor, Ring Road, Surat - 395002. Tel.: 0261 - 6641610 / 9924712128.

Trichy: 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy 620 018. Tamil Nadu. Tel.: 9952142228.

Trivandrum: Uthradom Building, TC-26/1309, 3rd Floor, Panavila Junction, RBI Station Road, Trivandrum - 695001. Tel.: 9605601122.

Vadodara: L&T Mutual Fund / L&T Finance, 4/1, Goverdhan Apartment, Nr.Utkarsh Petrol Pump, Muktanand Char Rasta, Karelibaug, Vadodara-390018. Tel.: 8128997153.

Vijaywada: Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Labbipeta, Vijaywada 520 010.

Varanasi: 2nd Floor, Office No.3, Urvashi Complex, Sigra Varanasi-221010. Tel.: 09839165055.

Vishakhapatnam: D.No: 10-1-6/1, Flat No: 305, 3rd Floor, Vinaynagar Heights, above Mohammad Khan, Jewellers, Asilmetta, Visakhapatnam - 530003. Tel.: 0891- 6640213, 6640211, 9703261122.