

# FUND FACTS

as on 29th April 2011



**L&T Mutual Fund**  
*Built on strong foundations*

**Mutual Fund investments are subject to market risks.**

**Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**

L&T Investment Management Limited

309, 3rd Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, India.

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May 2011



**Sanjay Sinha,**  
Chief Executive Officer

Dear Investor,

The month of April was relatively quiet with market moving in a very narrow range of +/-2%, thereby consolidating the March gain of 9.4%. Sentiments have turned weak as a result of RBI's fresh tightening. The RBI has hiked policy rates by 50 bps on May 3, 2011. Inflation would continue to remain the predominant concern for both the debt market and equity markets.

Politically it has been an eventful month with CBI filing second chargesheet in the 2G scam, arresting key officials for scams related to the Commonwealth Games, elections in five states. Fourth quarter earnings of Indian corporate have been announced in this background. While the CBI chargesheet did not throw any major surprises but corporate earnings were a mixed bag.

Lower-than-expected industrial production and higher-than-expected inflation coupled with stubbornly high crude oil prices weighed on the market sentiments. On the whole, the market settled the month with marginal fall.

Sustenance of crude oil at higher levels is expected to prompt Government to increase consumer prices of auto and cooking fuel prices.

Silver prices shot up 24% in April 2011 alone. The move in silver has been parabolic and any panic could trigger a steep and swift correction. Despite the soaring gold prices there is a rising interest among Indians to allocate some funds to this asset class.

The volatility in the markets has once again underlined the relevance of Systematic Investment Plans (SIP) as a desirable route for investing in equity mutual funds. Normally, investors would be averse to investing in a volatile market scenario. But for an SIP portfolio, this can be a blessing in disguise. SIPs in a declining market is expected to give you the advantage of purchase at lower NAVs. Your investments can also get the benefit of compounding. L&T Mutual Fund also offers you a Daily Investment Plan (DIP) that allows you to rupee cost average your investment on a daily basis with a daily investment as low as Rs 50.

To know more you can visit [www.LNTMF.com](http://www.LNTMF.com), call us at our toll free number 1800-209-6565 or visit your nearest branch.

Warm Regards,



**Sanjay Sinha**  
CEO  
L&T Investment Management Ltd.

**Statutory Details:** L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

**Risk Factors:** All investments in mutual funds and securities are subject to market risks, and the NAV of the Scheme of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

**Terms of Issue:** Units of the Scheme are being offered at NAV based prices, subject to the prevailing loads. The AMC calculates and publishes NAV and offers for sale, redemption and switch outs, units of the Scheme on all Business Days, at the Applicable NAV of the Scheme.

as on 29 April 2011

# MARKET REVIEW

## Equity Review

April month was relatively quiet with market moving in a very narrow range of +/-2%, thereby consolidating the March gain of 9.4%. It was eventful month with CBI filing second chargesheet in the 2G scam, elections in five states and fourth quarter earnings of Indian corporate. While CBI chargesheet did not throw any major surprises but corporate earnings were mixed bag. Lower-than-expected industrial production and higher-than-expected inflation coupled with stubbornly high crude oil prices weighed on the market sentiments. On the whole, the market settled the month with marginal fall.

On the other hand, global equities registered a rally during April. The MSCI AC World Index climbed 3.86%, however, the MSCI Emerging Markets Index rose 2.83%. The Sensex fell 1.59%, while the Nifty lost 1.44%. The BSE Mid and Small caps outperformed their large-cap counterparts. The BSE Mid-caps gained 3.21%, while the BSE Small-caps rallied 6.60%.

BSE sectoral indices saw a divergent trend during April. Major buying was seen in FMCG (+4.42%) followed by Healthcare (+3.47%) and Auto (+2.90%). On the other hand, Realty witnessed a plunge of (-6.71%), followed by IT (-6.17%) and Teck (-3.83%).

FII flows remained positive for equities with net inflows of Rs 3,680 crores (USD 853 mn provisional) during April. On the other hand, domestic MFs turned net sellers worth Rs 463.70 crores (USD 100 mn) during April.

Industrial production registered a growth of 3.6% for February. Core sectors growth stood at 7.4% for March. Exports during March surged 43.8% to USD 29.13 billion (Rs 1,31,082 crs), while imports rose 17.2% to USD 34.74 billion (Rs 1,56,314 crs). Nymex crude prices climbed 6.76% over the month to USD 113.93 per barrel.

## Outlook

Markets are likely to focus on domestic events especially the earnings season to gauge the impact of commodity and wage inflation on corporate numbers and probable earnings cut for FY12 Sensex earnings. Election outcome in five states may set future course of action on Government's ability to carry forward the reform process.

Sustenance of crude oil at higher levels is expected to prompt Government to increase consumer prices of auto and cooking fuel prices. On this backdrop market will be closely watching the RBI monetary policy.

Nonetheless, India is expected to post good nominal GDP growth over medium term helped by domestic consumption demand, despite the issues like inflation/ oil prices etc.

Investors should continue to increase exposure in equities systematically through regular investment plans as valuations remain in fair value zone.

## Debt Review

Indian bond yields showed a rising trend during April amid expectations of further interest hike by the central bank to tame inflation. Meanwhile, short term rates gave a mixed performance.

On the other hand, global bond yields witnessed a fall. The 10-year yields on the government bonds in the US, Europe and Japan fell 18 bps, 12 bps and 5 bps to 3.29%, 3.24% and 1.21% respectively.

Average call rates dropped during April to 6.65% from 8.75% for the previous month. The yield on 91-Day T-Bill rose 21 bps to 7.52%, while 364-Day T-Bill yield went up 12 bps to 7.76%. The yield on 3-month certificate of deposit (CD) dropped 57 bps to 8.88%, while the 1-year CD yield moved up 35 bps to 9.85%. Meanwhile, the yields on 3-month and 1-year commercial paper (CP) declined 103 bps and 39 bps to 9.33% and 10.35% respectively.

The 10-year benchmark G-sec yield dropped 3 bps to 7.99%. The yield on the 4-year benchmark G-sec moved down 9 bps to 7.93%. Meanwhile, the short term 1-year benchmark G-sec yield rose marginally 1 bps to 7.53%. As a result, spread between 1 and 10-year benchmark G-sec dropped by 3 bps to 46 bps.

The 10-year AAA bond yield rose 8 bps to 9.24%. The yield of 5-year AAA paper climbed 7 bps to 9.31%. Meanwhile, the short-term 1-year AAA bond yield moved up marginally 2 bps to 9.60%. As a result, the spread between 1 and 10-year AAA bond shortened by 7 bps to negative of 36 bps. Meanwhile, the spread between 10-year benchmark G-sec and 10-year AAA bond moved down by 6 bps to 95 bps.

WPI inflation for March moved up to 8.98% (y-o-y) compared with 8.31% (y-o-y) previous month.

Rupee strengthened 0.82% during April to Rs 44.22 per US dollar. Forex reserves moved up USD 6.22 billion to USD 309.71 billion as on April 23, 2011 from USD 303.48 billion as on March 25, 2011.

## Outlook

The RBI has hiked policy rates by 50 bps on May 3. Inflation would continue to remain the predominant concern for the debt market. The 10-year benchmark G-sec yield can trade in a range of 8.00% to 8.50%. Interest rates across all asset classes are expected to move up.

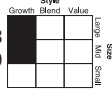
### L&T Opportunities Fund

Rating by Value Research \*\*\*

NAV (as on April 29, 2011)

Dividend Option:	Rs.	17.18
Cumulative Option:	Rs.	43.60
Standard Deviation		4.8790
R-Squared		0.9425
Beta		0.8995
Sharp Ratio#		-0.0216

Style Matrix



\*Source: mutualfundindia

#Risk free rate assumed to be 7.11% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	0.10
Date of Inception :	27th November, 1997**

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	7.20
State Bank of India	3.38
Reliance Industries Ltd	3.25
Power Grid Corporation of India Ltd	2.97
Infosys Technologies Ltd	2.51
Axis Bank Ltd	2.33
Bharat Heavy Electricals Ltd.	2.32
Bharti Airtel Ltd.	2.27
HDFC Bank Ltd	2.23
Sterlite Industries (India) Ltd.	2.15

#### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	17.31
Software	8.21
Pharmaceuticals	5.16
Industrial Capital Goods	5.10
Gas	4.42
Power	3.94
Construction	3.58
Cement	3.38
Petroleum Products	3.25
Oil	3.04
Auto	3.03
Telecom - Services	2.27
Non-Ferrous Metals	2.15
Finance	1.96
Ferrous Metals	1.95
Retailing	1.63
Industrial Products	1.63
Minerals/Mining	1.48
Media & Entertainment	1.43
Transportation	1.41
Textile Products	1.01
Diversified	0.76
Auto Ancillaries	0.53

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on April 29, 2011) 632.58 (notional value in lacs).

#### Performance (%) CAGR (Cumulative Option)

	L&TOF	S&P CNX Nifty
Last 6 Months*	-9.26%	-4.46%
1 Year	1.49%	8.93%
3 Years	1.50%	3.63%
5 Years	14.16%	10.07%
Since Inception	19.91%	17.97%

\* Absolute Returns

\*\* Returns calculated from 11/12/2003, when the scheme was repositioned as L&T Opportunities Fund.

Benchmark: S&P CNX Nifty

Total Assets as on April 29, 2011 (Rs. in Lacs)	8,457.97
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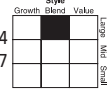
### L&T Growth Fund

Rating by Value Research \*\*\*

NAV (as on April 29, 2011)

Dividend Option:	Rs.	18.84
Cumulative Option:	Rs.	39.87
Standard Deviation		4.8459
R-Squared		0.9807
Beta		0.9296
Sharp Ratio#		0.1159

Style Matrix



\*Source: mutualfundindia

#Risk free rate assumed to be 7.11% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	0.14
Date of Inception :	17th September, 2001

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	6.09
ICICI Bank Ltd	5.90
ITC Ltd.	5.81
Infosys Technologies Ltd	5.78
State Bank of India	4.32
Bharti Airtel Ltd.	4.15
Hindustan Zinc Ltd.	3.05
Jaiprakash Associates Ltd.	2.99
Pantaloon Retail (India) Ltd	2.89
Hindalco Industries Ltd	2.75

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	15.76
Petroleum Products	7.63
Non-Ferrous Metals	7.41
Finance	7.39
Software	6.77
Consumer Non Durables	5.81
Power	5.33
Pharmaceuticals	4.86
Telecom - Services	4.15
Construction	2.99
Retailing	2.89
Auto	2.23
Gas	2.20
Ferrous Metals	2.10
Minerals/Mining	1.85
Cement	1.75
Diversified	1.28
Industrial Capital Goods	0.88

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on April 29, 2011) 99.42 (notional value in lacs).

#### Performance (%) CAGR (Cumulative Option)

	L&TGF	S&P CNX Nifty
Last 6 Months*	-5.30%	-4.46%
1 Year	11.37%	8.93%
3 Years	1.99%	3.63%
5 Years	7.64%	10.07%
Since Inception	24.08%	21.65%

\* Absolute Returns

Benchmark: S&P CNX Nifty

Total Assets as on April 29, 2011 (Rs. in Lacs)	2,051.97
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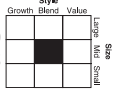
### L&T Midcap Fund

Rating by Value Research \*\*\*

NAV (as on April 29, 2011)

Dividend Option:	Rs.	22.99
Cumulative Option:	Rs.	39.85
Standard Deviation		5.6849
R-Squared		0.8563
Beta		0.9522
Sharp Ratio#		0.0037

Style Matrix



\*Source: mutualfundindia

#Risk free rate assumed to be 7.11% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	0.17
Date of Inception :	09th August, 2004

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Rural Electrification Corporation	4.94
Exide Industries Ltd	4.27
Asian Paints Ltd.	3.79
Shriram Transport Finance Co Ltd	3.70
Bharat Forge Ltd.	3.59
Yes Bank Ltd	3.02
Ashok Leyland Ltd	2.99
Cummins India Ltd	2.89
Escorts Ltd.	2.85
Ultra Tech Cement Ltd.(Grasim)	2.64

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	14.95
Finance	12.08
Industrial Capital Goods	9.50
Consumer Non Durables	8.04
Industrial Products	7.83
Gas	6.92
Pharmaceuticals	6.14
Auto	5.84
Software	4.76
Auto Ancillaries	4.27
Fertilisers	3.37
Cement	2.64
Ferrous Metals	1.77
Petroleum Products	1.72
Consumer Durables	1.24
Textile Products	0.95
Construction	0.93
Transportation	0.84
Media & Entertainment	0.53

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&TMDF	CNX Midcap Index
Last 6 Months*	-12.21%	-12.39%
1 Year	3.97%	1.73%
3 Years	6.87%	5.40%
5 Years	9.63%	9.78%
Since Inception	22.82%	22.30%

\* Absolute Returns

Benchmark: CNX Midcap Index

Total Assets as on April 29, 2011 (Rs. in Lacs)	5,764.95
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• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.  
 • Calculations are based on Cumulative Option. (Past performance may or may not be sustained in future).

## L&T Multi-Cap Fund

Rating by Value Research \*\*\*

NAV (as on April 29, 2011)

Dividend Option: Rs.

14.64

Cumulative Option: Rs.

18.37

Volatility Measures\*:

Standard Deviation 5.1701  
 R-Squared 0.9593  
 Beta 0.9702  
 Sharp Ratio# -0.0309

\*Source: mutualfundindia

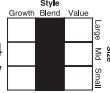
#Risk free rate assumed to be 7.11% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.15

Date of Inception : 28th January, 2005

Style Matrix



## L&T Contra Fund

Rating by Value Research \*

NAV (as on April 29, 2011)

Dividend Option: Rs.

10.47

Cumulative Option: Rs.

10.47

Volatility Measures\*:

Standard Deviation 5.1196  
 R-Squared 0.9070  
 Beta 0.9083  
 Sharp Ratio# 0.0267

\*Source: mutualfundindia

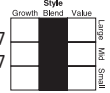
#Risk free rate assumed to be 7.11% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.23

Date of Inception : 27th February, 2006

Style Matrix



## L&T Hedged Equity Fund

Rating by Value Research \*

NAV (as on April 29, 2011)

Dividend Option: Rs.

9.94

Cumulative Option: Rs.

14.00

Volatility Measures\*:

Standard Deviation 5.1002  
 R-Squared 0.9788  
 Beta 0.9764  
 Sharp Ratio# 0.0779

\*Source: mutualfundindia

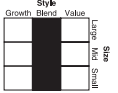
#Risk free rate assumed to be 7.11% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.17

Date of Inception : 19th April, 2007

Style Matrix



### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	5.32
HDFC Ltd	5.18
Reliance Industries Ltd	4.13
ITC Ltd.	4.02
Infosys Technologies Ltd	3.87
Hindalco Industries Ltd	3.57
Axis Bank Ltd	3.47
Tatamotors-Dvr-A-Ord	3.40
Ashok Leyland Ltd	3.35
National Thermal Power Corporation	3.29

### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	19.02
Finance	11.05
Auto	10.46
Non-Ferrous Metals	6.13
Ferrous Metals	5.83
Petroleum Products	5.19
Pharmaceuticals	5.08
Consumer Non Durables	5.04
Power	4.35
Software	3.87
Fertilisers	3.05
Auto Ancillaries	2.28
Diversified	2.03
Telecom - Services	2.03
Industrial Capital Goods	2.01
Gas	1.59
Industrial Products	1.15
Construction	0.93
Engineering	0.81
Hotels	0.79
Oil	0.56

\*\*\*Classified by AMFI

### Performance (%) CAGR (Cumulative Option)

	L&TMCF	S&P CNX 500
Last 6 Months*	-11.38%	-7.19%
1 Year	0.49%	5.66%
3 Years	-1.29%	3.01%
5 Years	1.14%	8.53%
Since Inception	10.21%	16.19%

\* Absolute Returns

Benchmark: S&P CNX 500

Total Assets as on

April 29, 2011 (Rs. in Lacs)

1,726.35

### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	7.52
Infosys Technologies Ltd	5.88
Rural Electrification Corporation	5.54
Axis Bank Ltd	4.72
GAIL India Ltd	3.85
Oracle Financial Services Soft.Ltd.	3.28
Bharat Petroleum Corporation Ltd	3.06
Exide Industries Ltd	3.05
Hindalco Industries Ltd	3.01
Ashok Leyland Ltd	2.58

### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	15.30
Software	11.31
Finance	10.60
Industrial Capital Goods	9.54
Ferrous Metals	5.51
Petroleum Products	5.08
Non-Ferrous Metals	4.97
Auto	4.57
Auto Ancillaries	4.44
Gas	3.85
Cement	3.70
Retailing	2.37
Media & Entertainment	2.18
Consumer Durables	2.17
Oil	2.11
Hotels	1.78
Industrial Products	1.51
Textile Products	1.47
Power	1.33

\*\*\*Classified by AMFI

Total outstanding position in derivatives (as on April 29, 2011) 30.69 (notional value in lacs)

### Performance (%) CAGR (Cumulative Option)

	L&TCF	S&P CNX 500
Last 6 Months*	-8.72%	-7.19%
1 Year	4.80%	5.66%
3 Years	-3.83%	3.01%
5 Years	-0.41%	8.53%
Since Inception	0.89%	11.24%

\* Absolute Returns

Benchmark: S&P CNX 500

Total Assets as on

April 29, 2011 (Rs. in Lacs)

925.99

### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ITC Ltd.	6.89
HDFC Ltd	6.68
ICICI Bank Ltd	6.57
Tatamotors-Dvr-A-Ord	4.29
Infosys Technologies Ltd	4.16
Tata Steel Ltd	4.06
Reliance Industries Ltd	3.95
Hindalco Industries Ltd	3.90
National Thermal Power Corporation	3.83
Axis Bank Ltd	3.65

### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	16.91
Finance	12.35
Auto	11.09
Consumer Non Durables	6.89
Power	6.49
Non-Ferrous Metals	5.45
Petroleum Products	5.16
Diversified	4.74
Industrial Capital Goods	4.73
Software	4.16
Ferrous Metals	4.06
Telecom - Services	3.19
Construction	1.91
Auto Ancillaries	1.17
Oil	1.08
Pharmaceuticals	0.57

\*\*\*Classified by AMFI

### Performance (%) CAGR (Cumulative Option)

	L&THEF	S&P CNX Nifty
Last 6 Months*	-7.53%	-4.46%
1 Year	8.19%	8.93%
3 Years	-0.50%	3.63%
Since Inception	8.70%	9.43%

\* Absolute Returns

Benchmark: S&P CNX Nifty

Total Assets as on

April 29, 2011 (Rs. in Lacs)

1,047.26

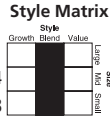
• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.  
 • Calculations are based on Cumulative Option. (Past performance may or may not be sustained in future).

### L&T Tax Saver Fund

#### Rating by Value Research \*\*\*

NAV (as on April 29, 2011)

Dividend Option:	Rs.	14.84
Cumulative Option:	Rs.	15.98



#### Volatility Measures\*:

Standard Deviation	5.2326
R-Squared	0.9517
Beta	0.9741
Sharp Ratio#	0.0205

\*Source: mutualfundindia

#Risk free rate assumed to be 7.11% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.29

Date of Inception : 18th November, 2005

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	5.72
HDFC Ltd	5.52
ITC Ltd.	4.65
Reliance Industries Ltd	4.64
Axis Bank Ltd	4.60
Rural Electrification Corporation	4.19
Bharti Airtel Ltd.	4.17
Tata Steel Ltd	3.92
HDFC Bank Ltd	3.40
Escorts Ltd.	3.31

#### Asset Allocation (%)

Industry Classifications ***	% to Net Asset
Banks	22.86
Auto	13.40
Finance	11.93
Petroleum Products	6.00
Pharmaceuticals	5.50
Consumer Non Durables	4.65
Non-Ferrous Metals	4.50
Telecom - Services	4.17
Ferrous Metals	3.92
Industrial Capital Goods	3.48
Construction	2.81
Software	2.68
Power	2.33
Auto Ancillaries	2.16
Industrial Products	2.12
Gas	1.57
Diversified	1.17
Cement	1.01
Oil	0.67

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&TTSF	S&P CNX Nifty
Last 6 Months*	-10.53%	-4.46%
1 Year	3.63%	8.93%
3 Years	2.85%	3.63%
5 Years	5.23%	10.07%
Since Inception	8.88%	15.51%

\* Absolute Returns

Benchmark: S&P CNX Nifty

Total Assets as on

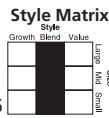
April 29, 2011 (Rs. in Lacs) 3,143.99

### L&T Global Advantage Fund

#### Rating by Value Research \*

NAV (as on April 29, 2011)

Dividend Option:	Rs.	7.11
Cumulative Option:	Rs.	10.26



#### Volatility Measures\*:

Standard Deviation	5.5455
R-Squared	0.8754
Beta	0.9496
Sharp Ratio#	-0.0649

\* Source: mutualfundindia

# Risk Free Rate assumed to be 7.11% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.17

Date of Inception : 30th May, 2005

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Cummins India Ltd	6.18
Biocon Ltd	5.39
Bajaj Auto Ltd.	4.59
Tatamotors-Dvr-A-Ordy	4.55
Tata Chemicals Ltd	4.40
HCL Technologies Ltd	4.16
Godrej Consumer Products Ltd	4.10
S. Kumars Nationwide Ltd.	4.05
Voltas Ltd	3.96
Oracle Financial Services Soft.Ltd.	3.94

#### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Software	17.94
Pharmaceuticals	13.32
Auto	12.23
Industrial Products	6.18
Pesticides	4.69
Industrial Capital Goods	4.44
Fertilisers	4.40
Consumer Non Durables	4.10
Textile Products	4.05
Consumer Durables	3.96
Oil	3.60
Hotels	3.26
Power	2.89

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&TGAF	S&P CNX 500
Last 6 Months*	-10.47%	-7.19%
1 Year	-0.58%	5.66%
3 Years	-8.52%	3.01%
5 Years	-6.92%	8.53%
Since Inception	0.43%	17.03%

\* Absolute Returns

Benchmark: S&P CNX 500

Total Assets as on

April 29, 2011 (Rs. in Lacs) 513.53

### L&T Infrastructure Fund

#### Rating by Value Research \*

NAV (as on April 29, 2011)

Dividend Option:	Rs.	7.11
Cumulative Option:	Rs.	7.11



#### Volatility Measures\*:

Standard Deviation	5.5536
R-Squared	0.9475
Beta	1.0293
Sharp Ratio#	-0.1571

\* Source: mutualfundindia

# Risk Free Rate assumed to be 7.11% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 0.10

Date of Inception : 27th September, 2007

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Stelrite Industries (India) Ltd.	4.61
ICICI Bank Ltd	4.55
Reliance Industries Ltd	4.12
Larsen And Toubro Ltd	3.95
State Bank of India	3.56
Bharat Heavy Electricals Ltd.	3.49
Mangalam Cement Ltd.	3.15
Rural Electrification Corporation	3.12
Tata Power Co.Ltd.	2.98
Axis Bank Ltd	2.83

#### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Banks	14.21
Industrial Capital Goods	8.37
Finance	7.96
Power	7.60
Non-Ferrous Metals	6.48
Ferrous Metals	5.76
Cement	5.54
Gas	5.33
Construction	5.27
Transportation	4.30
Petroleum Products	4.12
Diversified	3.95
Minerals/Mining	3.41
Auto Ancillaries	2.83
Telecom - Services	2.68
Industrial Products	2.16
Oil	1.39
Consumer Durables	1.30
Engineering	0.77

\*\*\*Classified by AMFI

#### Performance (%) CAGR (Cumulative Option)

	L&TIF	S&P CNX Nifty
Last 6 Months*	-14.13%	-4.46%
1 Year	-7.66%	8.93%
3 Years	-10.57%	3.63%
Since Inception	-9.06%	3.96%

\* Absolute Returns

Benchmark: S&P CNX Nifty

Total Assets as on

April 29, 2011 (Rs. in Lacs) 3,934.02

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.  
 • Calculations are based on Cumulative Option. (Past performance may or may not be sustained in future).

## L&T Small Cap Fund

### Rating by Value Research \*

NAV (as on April 29, 2011)

Dividend Option: Rs. 5.09

Cumulative Option: Rs. 5.09

### Volatility Measures\*:

Standard Deviation 6.1271

R-Squared 0.8445

Beta 1.0121

Sharp Ratio# -0.2984

\*Source: mutualfundindia

#Risk free rate assumed to be 7.11% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.48%

Portfolio Turnover 0.01

Date of Inception : 10th January, 2008

### Style Matrix

Style	Value		Liquidity
	Growth	Value	
Value			
Growth			

## L&T Monthly Income Plan

### Rating by Value Research \*\*\*

(Monthly Income is not assured and is subject to the availability of distributable surplus)

NAV (as on April 29, 2011)

Monthly Dividend Option: Rs. 11.3737

Quarterly Dividend Option: Rs. 11.5304

Cumulative Option: Rs. 19.8270

Expense Ratio : 2.18%

Date of Inception : 31st July, 2003

### Asset Allocation (%)

Asset Class	% to Net Asset
Equity	9.64
Corporate Debt	21.57
Money Market Instruments	58.18
Govt. Dated Securities	4.81
Equity Derivatives	3.97
Cash & Cash Equivalent	1.83

Total outstanding position in derivatives (as on April 29, 2011) 320.37 (notional value in lacs).

### Credit Quality Profile

Rating Category	%
AAA or equivalent	13.23
AA+ or equivalent	8.34
P1+ or equivalent	58.18
Sovereign	4.81

### Performance (%) CAGR (Cumulative Option)

	L&TMIP	CRISIL MIP Blended INDEX
Last 6 months*	1.35%	1.64%
1 year	4.42%	5.39%
3 years	4.96%	6.27%
5 years	9.36%	7.12%
Since Inception	9.23%	7.93%

\* Absolute Returns

Benchmark: CRISIL MIP Blended Index

Total Assets as on April 29, 2011 (Rs. in Lacs) 13,518.96

Duration 0.70 years

Modified Duration 0.65 years

## L&T Liquid Fund

### Rating by Value Research \*\*\*

NAV (as on April 30, 2011)

Regular Weekly Dividend: 11.9957

Institutional Plus - Weekly Dividend 13.1660

Institutional Daily Dividend Reinvestment Plan (DDRIP) 10.1163

Regular - Cumulative 19.6027

Institutional Plus - Cumulative 19.8690

Super Institutional - Cumulative 13.5447

### Expense Ratio :

Regular 0.53%

Institutional (DDRIP) 0.30%

Institutional Plus 0.39%

Super Institutional 0.30%

### Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	92.01
Term Deposit - Short Term	2.37
Cash & Cash Equivalent	5.62

### Credit Quality Profile

Rating Category	%
P1+ or equivalent	92.01

### Performance (%) CAGR (Cumulative Option)

	L&TLF Regular	L&TLF Super Institutional	CRISIL Liquid Fund Index
Last 7 Days*	0.16%	0.16%	0.15%
Last 14 Days*	0.31%	0.32%	0.27%
Last 30 Days*	0.67%	0.70%	0.57%
Last 3 months*	1.97%	2.04%	1.91%
Last 6 months*	3.82%	3.96%	3.80%
1 year	6.47%	6.75%	6.50%
3 years	6.21%	6.11%	6.15%
5 years	6.62%	-	6.48%
Since Inception	6.57%	6.86%	6.56%

\*Absolute Return.

Benchmark: CRISIL Liquid Fund Index

Date of Inception : Regular Plan : 30th March 2002

Institutional Plus Plan : 10 April 2003

Super Institutional Plan : 3 October 2006

Total Assets as on April 30, 2011 (Rs. in Lacs) 336,879.09

Duration 0.102 years

Modified Duration 0.094 years

## L&T Floating Rate Fund

NAV (as on April 29, 2011)

Regular Daily Dividend Reinvestment: Rs. 10.7344

Regular Weekly Dividend Reinvestment: Rs. 11.6207

Regular Monthly Dividend Option: Rs. 10.5984

Regular Cumulative Option: Rs. 14.3241

Expense Ratio : 0.35%

Date of Inception : 10th August, 2005\*\*

### Asset Allocation (%)

Industry Classifications***	% to Net Asset
Auto Ancillaries	10.87
Gas	10.75
Banks	8.94
Cement	8.91
Software	8.60
Industrial Capital Goods	7.72
Industrial Products	6.37
Pharmaceuticals	4.80
Fertilisers	4.79
Ferrous Metals	4.56
Consumer Durables	3.19
Media & Entertainment	2.95
Transportation	2.90
Power	2.67
Auto	2.25
Textile Products	2.12
Construction	1.04
Chemicals	0.75

\*\*\*Classified by AMFI

### Performance (%) CAGR (Cumulative Option)

	L&TSCF	BSE Small Cap Index
Last 6 Months*	-16.14%	-17.76%
1 Year	-16.56%	-5.34%
3 Years	-11.81%	-0.22%
Since Inception	-18.49%	-11.10%

\* Absolute Returns

Benchmark: BSE Small Cap Index

Total Assets as on April 29, 2011 (Rs. in Lacs) 1,676.76

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.  
 • Calculations are based on Cumulative Option. (Past performance may or may not be sustained in future).

**Asset Allocation (%)**

Asset Class	% to Net Asset
Money Market Instruments	54.52
Cash & Cash Equivalent	45.48

**Credit Quality Profile**

Rating Category	%
P1+ or equivalent	54.52

**Performance (%) CAGR (Cumulative Option)**

	L&TFRF	CRISIL Liquid Fund Index
Since Inception*	4.20%	3.83%

\* Absolute Returns

\*\* Returns calculated from 27/10/10 when the scheme was repositioned as L&T Floating Rate Fund

Benchmark: CRISIL Liquid Fund Index

Total Assets as on April 29, 2011 (Rs. in Lacs) 126.64

Duration 0.110 years

Modified Duration 0.100 years

**L&T Freedom Income - Short Term Fund**

Rating by Value Research \*\*\*\*

NAV (as on April 29, 2011)

Regular -		
Monthly Dividend Option:	Rs.	11.4319
Semi Annual Dividend Option:		12.2570
Cumulative Option:		15.5985
Institutional -		
Monthly Dividend Option:	Rs.	11.4227
Cumulative Option:	Rs.	15.9166
Daily Dividend Reinvestment:	Rs.	10.1552

Expense Ratio :

Regular	0.73%
Institutional	0.48%

Date of Inception : Regular plan : 27 November 1997<sup>^</sup>  
 Institutional Plan : 10 April 2003

<sup>^</sup> Scheme was repositioned as L&T Freedom Income - Short Term Fund from March 08, 2002.

**Asset Allocation (%)**

Asset Class	% to Net Asset
Money Market Instruments	90.82
Term Deposit - Short Term	5.52
Cash & Cash Equivalent	3.66

**Credit Quality Profile**

Rating Category	%
P1+ or equivalent	90.82

**Performance (%) CAGR (Cumulative Option)**

	L&T FI	L&T FI STF	CRISIL Liquid Fund Index
6 Months*	4.04%	4.15%	3.80%
1 Year	6.55%	6.89%	6.50%
3 Years	6.47%	6.76%	6.15%
5 Years	6.98%	7.17%	6.48%
Since Inception	7.99%	6.41% <sup>^</sup>	5.73% <sup>^^</sup>

\* Absolute Return

<sup>^</sup> Since Nov. 27, 1997

<sup>^^</sup> Since Apr. 10, 2003.

Benchmark: CRISIL Liquid Fund Index

Total Assets as on April 29, 2011 (Rs. in Lacs) 162,915.39

Duration 0.117 years

Modified Duration 0.107 years

**L&T Select Income Fund-Flexi Debt Fund**

Rating by Value Research \*\*\*\*\*

NAV (as on April 29, 2011)

Retail Monthly Dividend	10.1252
Retail Growth	10.9534
Retail Quarterly Dividend	10.3005
Retail Bonus	10.9535
Institutional Monthly Dividend	10.2895
Institutional Growth	11.0278

Expense Ratio :

Regular	1.03%
Institutional	0.58%

Date of Inception : Retail plan : 08 October 2009  
 Institutional Plan : 08 October 2009

**Asset Allocation (%)**

Asset Class	% to Net Asset
Money Market Instruments	92.82
Cash & Cash Equivalent	7.18

**Credit Quality Profile**

Rating Category	%
P1+ or equivalent	92.82

**Performance (%) (Cumulative Option)**

	L&T SIF	L&T SIF Institutional	CRISIL Composite Bond Index
6 Months*	4.07%	4.30%	2.62%
1 Year	6.57%	7.03%	5.01%
Since Inception	6.02%	6.48%	5.31%

\* Absolute Return

Date of Inception : Apr 10, 2003

Benchmark: CRISIL Composite Bond Index

Total Assets as on April 29, 2011 (Rs. in Lacs) 14,913.26

Duration 0.199 years

Modified Duration 0.181 years

**L&T Triple Ace Fund**

Rating by Value Research \*

NAV (as on April 29, 2011)

Regular Quarterly Dividend Option	11.1856
Regular Semi Annual Dividend Option	11.3086
Regular Cumulative Option	26.3942
Regular Bonus	15.0389

Expense Ratio : 1.25%

Date of Inception 31st March, 1997

**Asset Allocation (%)**

Asset Class	% to Net Asset
Corporate Debt	46.02
Govt. Dated Securities	35.64
Cash & Cash Equivalent	18.34

**Credit Quality Profile**

Rating Category	%
AAA or equivalent	36.28
AA+ or equivalent	9.74
Sovereign	35.64

**Performance (%) CAGR (Cumulative Option)**

	L&TTA Reg. Cum.	CRISIL Comp. Bond Fund-Index
Last 6 months (183 Days)*	2.61%	2.62%
1 year	4.25%	4.52%
3 years (CAGR)	3.66%	5.92%
5 years (CAGR)	2.34%	5.84%
Since Inception (CAGR)	7.13%	5.82%

\* Absolute Return

Benchmark: CRISIL Composite Bond Fund Index

Data available from March 30, 2002

Total Assets as on April 29, 2011 (Rs. in Lacs) 513.58

Duration 1.94 years

Modified Duration 1.83 years

**L&T Gilt Fund**

NAV (as on March 29, 2000)

Investment - Quarterly Dividend Option:	Rs.	10.8323
Investment - Cumulative Option:	Rs.	22.4368

Expense Ratio : 1.00%

Date of Inception : 29th March, 2000

**Asset Allocation (%)**

Asset Class	% to Net Asset
Govt. Dated Securities	90.98
Cash & Cash Equivalent	9.02

**Credit Quality Profile**

Rating Category	%
Sovereign	90.98

**Performance (%) CAGR (Cumulative Option)**

	L&TGLTF	I Sec Li Bex
Last 6 months (183 Days)*	3.15%	4.34%
1 year	5.03%	7.22%
3 years (CAGR)	3.71%	8.69%
5 years (CAGR)	4.10%	7.76%
Since Inception (CAGR)	7.56%	7.95%

\* Absolute Return

Benchmark: ISEC-LI-BEX

Total Assets as on April 29, 2011 (Rs. in Lacs) 142.97

Duration 3.22 years

Modified Duration 3.09 years

• Performance of the dividend plan would be net of the dividend distribution tax, as applicable.  
 • Calculations are based on Cumulative Option. (Past performance may or may not be sustained in future).



**L&T Opportunities Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
14-Mar-08	7.5	24.20
24-Mar-00	4.00	17.23
9-Dec-10	2.00	19.57

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Hedged Equity Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
11-Dec-07	1.10	12.49
02-Nov-07	1.00	12.63
16-Oct-07	0.80	12.10

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Midcap Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
27-Mar-06	2.50	16.36
19-Sep-05	2.00	15.44

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Multi-Cap Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
20-Mar-06	1.50	14.87
29-Aug-05	1.50	12.85

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

**L&T Tax Saver Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
22-Jan-07	1.00	14.22

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Tax Advantage Fund - Series I**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
22-Mar-10	5.00	18.81

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Growth Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
12-Dec-06	2.00	16.17
27-Mar-06	1.50	15.78

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Global Advantage Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
3-Dec-07	4.00	15.37
27-Sep-05	0.75	11.94

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Monthly Income Plan**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>		
25-Apr-11	0.0529	11.4577
25-Mar-11	0.0527	11.3751
25-Feb-11	0.0527	11.2835

# L&TTA Semi Annual Dividend  
\* L&TTA Quarterly Dividend  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**(Qtly Dividend)\***

28-Mar-11	0.1581	11.6078
27-Dec-10	0.1581	11.7736
27-Sept-10	0.1581	11.8933

\*Individual  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). (Monthly income/ dividend is not assured and subject to availability of distributable surplus.)

**L&T Floating Rate Fund\*\***

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>		
27-Apr-11	0.0617	10.6636
28-Mar-11	0.0527	10.6451
28-Feb-11	0.0615	10.6424
27-Oct-10	0.0439	11.4737

\*Individual  
\*\* The Scheme has been repositioned as L&T Floating Rate Fund w.e.f. October 27, 2010.  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Freedom Income - Short Term Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>		
25-Apr-11^	0.0617	11.4907
25-Mar-11^	0.0527	11.4626
25-Feb-11^	0.0615	11.4541
<b>(Semi Annual Dividend)*</b>		
23-Sep-09	1.8833	11.2126
27-Mar-09	0.1752	13.2289
<b>Institutional</b>		
29-Apr-11	0.0021	10.1552
25-Mar-10	0.7446	11.4675
25-Feb-10	0.0328	11.4642

\* Individual ^ L&TFI-STF Regular  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Triple Ace Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Mar-11*	0.0878	11.2681
27-Dec-10*	0.0878	11.2138
27-Sept-10*	0.0878	11.1271
27-Sep-07#	0.4380	11.7081

# L&TTA Semi Annual Dividend  
\* L&TTA Quarterly Dividend  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Gilt Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
28-Mar-11#	0.0878	10.9851
27-Dec-10#	0.0439	10.7362
27-Sept-10#	0.0439	10.7362
28-June-10#	0.0439	10.6560

#L&TGLTF Quarterly Dividend  
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/- Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

**L&T Select Income Fund - Flexi Debt Fund**

Date of Declaration	Rs./Unit	NAV as on date of declaration (Rs.)
27-Apr-11	0.0529	10.1805
28-Mar-11	0.0527	10.1644
28-Feb-11	0.0615	10.1661
28-June-10*	0.0878	10.1678
27-Sept-10*	0.0878	10.1964
28-Mar-11*	0.1318	10.3688

\*(Qtly Dividend)  
**Institutional**  
28-Mar-11 0.0571 10.2688  
27-Jan-11 0.0571 10.1819  
27-Dec-10 0.0439 10.1584

**Funds at a glance**

Particulars	L&T Opportunities Fund	L&T Hedged Equity Fund	L&T Midcap Fund	L&T Growth Fund	L&T Tax Saver Fund	L&T Multi - Cap Fund	L&T Contra Fund	L&T Global Advantage Fund	L&T Infrastructure Fund
<b>Inception Date</b>	27 November, 1997	19 April, 2007	09 August, 2004	17 September, 2001	18 November, 2005	28 January, 2005	27 February, 2006	30 May, 2005	27 September, 2007
<b>Fund Manager</b>	Pankaj Gupta	Anant Deep Katare	Anant Deep Katare	Pankaj Gupta	Anant Deep Katare	Anant Deep Katare	Pankaj Gupta	Pankaj Gupta	Pankaj Gupta
<b>Total Experience</b>	9 Years	14 Years & 1 Month	14 Years & 1 Month	9 Years	14 Years & 1 Month	14 Years & 1 Month	9 Years	9 Years	9 Years
<b>Experience in Managing L&amp;T Funds</b>	8 Months	4 Years & 3 Months	4 Years & 3 Months	8 Months	4 Years & 6 Month	4 Years & 3 Months	8 Months	8 Months	8 Months
<b>Nature</b>	An open-ended growth scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended growth scheme	An open-ended equity linked tax savings scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended equity scheme	An open-ended equity scheme
<b>Investment Objective</b>	The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.	To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.	The investment objective of the scheme is to generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.	The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate current income and distribute dividend. However, there is no assurance that the investment objective of the scheme will be achieved.	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.	To provide long term capital appreciation by investing in a well diversified portfolio of equity & equity related instruments across all ranges of market capitalisation.	The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.	To provide long term capital appreciation and / or income distribution by investing predominantly in equity / equity related instruments of Indian companies with export competitiveness and Indian companies which have or which are expanding their business in global markets.	To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.
<b>Benchmark</b>	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX 500	S&P CNX 500	S&P CNX Nifty
<b>Options for Investment</b>	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative	Regular-Dividend (Payout/ Reinvestment) & Cumulative
<b>Minimum Investment</b>	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 or 50 units and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs. 5000/- and in multiples of Re. 1 thereafter
<b>Additional Investment</b>	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs. 1000/- and in multiples of Re. 1 thereafter
<b>Minimum Repurchase amount</b>	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs. 500	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
<b>Entry Load (including SIP/STP/DIP)</b>	Entry Load: NIL								
	In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.								
<b>Exit Load (including SIP/STP/ SWP/DIP)</b>	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.								
<b>Investment through SIP (Minimum Amount &amp; Installment)</b>	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

**Disclaimers:** The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this article/ information should understand that statements made herein regarding future prospects may not be realized. He/ She should also understand that any reference to the stocks/ sectors in the document is only for illustration purpose and are **NOT stock/sectors recommendations from the Author or the AMC or any of its associates**. Any performance information shown refers to the past should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up.

**Value Research Rating Methodology:** Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name.

The Value Research ratings are published in Mutual Fund Insight and Monthly Mutual Fund Performance Report. These ratings are subject to change every month. The ratings are based on primary data provided by respective funds and Value Research does not guarantee the accuracy.

**L&T Finance Holdings Limited (indirect Holding Company of L&T Investment Management Limited) is proposing, subject to market conditions and other considerations, to make a public issue of securities and has filed a Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI). The DRHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the respective websites of the Book Running Lead Managers at [www.jmfinancial.in](http://www.jmfinancial.in), <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, <http://www.hsbc.co.in/1/2/corporate/equities-global-investment-banking>, <http://www.barclayswealth.com/india-offerdocuments.htm>, <http://www.credit-suisse.com/in/ipo/> and [www.equirus.com](http://www.equirus.com). Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see 'Risk Factors' in the aforementioned DRHP."**

**Funds at a glance**

Particulars	L&T Small Cap Fund	L&T Liquid Fund	L&T Floating Rate Fund**	L&T Freedom Income - Short Term Fund	L&T Select Income Fund - Flexi Debt Fund	L&T Triple Ace Fund	L&T Gilt Fund	L&T Monthly Income Plan
<b>Inception Date</b>	10 January, 2008	Reg. Plan : 4 October, 2000 Inst. Plan : 10 April, 2003 Super Inst. Plan : 3 Oct., 2006	10 August, 2005 **The Scheme has been repositioned as L&T Floating rate fund w.e.f. October 27, 2010.	27 November, 1997	08 October, 2009	31 March, 1997	29 March, 2000	31 July, 2003
<b>Fund Manager</b>	Anant Deep Katare	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Pankaj Gupta (Equity Portion) Bekxy Kuriakose (Debt Portion)
<b>Total Experience</b>	14 Years & 1 Month	11 Years	11 Years	11 Years	11 Years	11 Years	11 Years	9 Years 11 Years
<b>Experience in Managing L&amp;T Funds</b>	4 Years & 3 Months	2 Years & 5 Months	2 Years & 5 Months	2 Years & 5 Months	2 Years & 5 Months	2 Years & 5 Months	2 Years & 5 Months	Pankaj - 8 Months Bekxy Kuriakose - 2 Years & 5 Months
<b>Nature</b>	An open-ended equity scheme	An open-ended high liquidity income Fund	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended income Scheme	An open-ended pure income Scheme	An open-ended dedicated Gilt (Govt. Securities) Scheme	An open-ended income scheme with no assured returns
<b>Investment Objective</b>	The scheme seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments of companies with "small market capitalization" **Small - cap companies for the purpose of the Fund, are companies whose market capitalization is in between the highest and lowest market capitalization of small-cap companies on BSE Small Cap Index at the time of investment.*	The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. Investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	The primary objective of the Scheme is to generate regular income through investment in a portfolio of debt securities, Government securities and money market instruments.	The Investment Objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.	The objective of the scheme is to generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.	The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.	The primary investment objective of L&T Monthly Income Plan, an open-ended scheme with no assured returns, is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.
<b>Benchmark</b>	BSE Small Cap Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	I-Sec-Li-Bex	CRISIL MIP Blended index
<b>Options for Investment</b>	Regular - Dividend (Payout/Reinvestment) & Cumulative	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super institutional - Weekly Dividend & Cum., Institutional Plan - Daily Dividend Re-investment Plan	Regular - Options: Weekly dividend Re-investment Daily dividend Re-investment Monthly dividend Re-investment (Payout/ Re-investment) Cumulative	Regular Monthly Dividend, Semi Annual Dividend & Cumulative. Institutional Monthly Dividend, Cumulative, Weekly Div Re-investment, Institutional Plan - Daily Dividend Re-investment Plan	Retail Monthly Dividend, Quarterly Dividend, Cumulative & Bonus, Institutional Monthly Dividend, Institutional Quarterly Dividend, Institutional Cumulative & Bonus	Regular Quarterly Dividend, Regular Cumulative, Semi Annual Dividend, Regular Bonus	Investment Plan - Quarterly Dividend, Cumulative	Regular Monthly Dividend, Quarterly Dividend, Cumulative & Bonus
<b>Minimum Investment</b>	Rs. 5000/- and in multiples of Re. 1 thereafter	Regular - Rs. 10000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - Rs. 5 cr and in multiples of Re.1 thereafter, DDRIP - 100000 in multiples of Re. 1.	Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 3000 and in multiples of Re.1 thereafter, Institutional - Rs. 100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 100000 and in multiples of Re.1 thereafter	Regular - Rs. 5000 per application in multiples of Re.1 thereafter Institutional - Rs. 50,00,000 in multiples of Re.1 thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10000 (Div.) and in multiples of Re.1 thereafter
<b>Additional Investment</b>	Rs. 1000/- and in multiples of Re. 1 thereafter	Regular - Rs. 5000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - 1 lakh per application & in multiples of Re. 1 thereafter.	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs.100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter
<b>Minimum Repurchase amount</b>	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
<b>Entry Load</b>	Entry Load: NIL In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
<b>Exit Load (including SIP/ STP/SWP/DIP)</b>	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	Nil	Nil	0.25% if redeemed <= 30 days NIL if redeemed > 30 days	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% if redeemed <= 1 month; NIL if redeemed > 1 month	1% if redeemed <= 1 year NIL if redeemed > 1 year
<b>Investment through SIP (Minimum Amount &amp; Installment)</b>	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

**Risk Factors:** All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/ AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The names of the Schemes/Plans/Mutual Fund do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the names of the Schemes/Plans. There can be no assurance that the objectives of the Schemes/Plans/Mutual Fund will be achieved. Schemes specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity related Instruments & Fixed Income Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

**Statutory Details:** L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

## L&T Investment Management Ltd. Branch Details:

**Mumbai:** 309, 3rd Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Tel.: 022 61366600/01.

**Mumbai:** (Branch) 16/22, Bake House, Ground Floor, Maharashtra Chamber of Commerce Lane, Next to Rampart Business Centre, Opp. Maharashtra State Co-Op Bank, Fort, Mumbai 400 023. Tel.: 61155501/02/03.

**Agra:** Office No.- F-C-6, 1st Floor, Block No. - 4/41 B, Friends Tower, Sanjay Palace, Agra-282002. Tel.: 9839075275.

**Ahmedabad:** 508 Sakar 3 Near Old High Court, Behind C U Shah College, Ashram Road, Ahmedabad -380014. Tel.: 9898029991.

**Allahabad:** Shop No.5, Annant Raj Plaza, M.G.Marg, Civil Lines, Allahabad - 211001. Tel.: 91.0532.3010574/+919918500388

**Amritsar:** 39C, Green Avenue, Amritsar. Tel.: 9855721024.

**Bhavnagar:** Block No 6642 M-30, Shivranjani Society, B/H Gayatrinagar, Bhavnagar 364002. Tel.: 9376925339.

**Bengaluru:** S-411, 2nd Floor, West Minster, No-13, Cunningham Road, Bengaluru-560 052. Tel.: -080-42497000/32952142

**Bhopal:** 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal 462011. Tel.: 0755-2552452 – 53 / 9893654246.

**Bhubaneswar:** 2nd Floor, Plot No.428/3818, Jayadev Nagar, Bhubaneswar, Orissa-751002, Tel.:+91 9937062565.

**Chandigarh:** SCO-487-488, Cabin No. 9-10, Second Floor, Sector 35 C, Chandigarh - 160022. Tel.: 0172 – 3068051 / 9878406940 / 98880 22979.

**Chennai:** “Montieth Palace”, 4 th Floor, 47 Montieth Road, Egmore, Chennai 600 008. Tel.: 044 66881190.

**Cochin:** 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O., Cochin-682024. Tel.: 0484-6533130/9895168160

**Coimbatore:** Kovai Towers, 2nd Floor, 44, Balasundram Road, (RTO Office Road) Coimbatore - 641 018. Tel.: 0422 4504047-48 / 99949 97599.

**Cuttack:** Manisha Plaza, Plot No-1050, 1st Floor, Link Road, Arundaya Market, Cuttack-753012. Tel.: 91+9937009935

**Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Dhanbad-826001. Tel.: 9263779247.

**Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2 A, Durgapur - 713 212 WB. Tel.: 9932241935.

**Goa:** 5th Floor, Naik Villa, Dr. Dada Vaidya Road, Opp. Sakhardande Apts., Panjim, Goa 403001. Tel.: 0832 2422720/ 9923285799.

**Gorakhpur:** Shop No 20, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273001. Tel.: 09838330569.

**Guwahati:** Milanpur Road, Bamuni Maidan, Guwahati - 781021. Tel.: 9401775040.

**Gwalior:** 2nd Floor, J.J.Plaza, Huarat Chouraha, Lashkar, Gwalior -474009. Tel.: +919669966100.

**Hyderabad:** 502, 5th Floor, DEGA TOWERS, 6-3-1085, Rajbhavan Road, Somajiguda, Hyderabad. – 500 082. Tel.: 040 64557001 / 9849523638.

**Hubli:** 1st Floor W.B.Plaza, Opp Traffic Police Station, New Cotton Market, Hubli – 580029 Karnataka. Tel.: 9886105569.

**Indore:** 307/4, Milandas Minor, 2 RNT Mart, Indore - 452001 MP. Tel.: 0731 4286032 / 9826012555.

**Jaipur:** 2nd Floor, Roshan Tower, Opp Anchor Mall, Ajmer Road, Jaipur 302006. Tel.: 0141 4043108 / 4043101 / 9950852103.

**Jalandhar:** SCO 3, 2nd Floor, Puda Complex, Jalandhar 144001. Tel.: 9872838208.

**Jamshedpur:** Maghdeep Building 4th Floor, ‘Q’ Road, Bistupur, Jamshedpur-831001. Tel.: 9334289963.

**Jodhpur:** Dhan Laxmi Tower, 1st Floor, Opposite Nasrani Cinema, Above IDBI Bank, Jodhpur. Tel.: 9829309649.

**Jammu:** 70 D/C, Gandhinagar, Jammu-180004. Tel.: 9419845915.

**Jamnagar:** G 43 Ground Floor, Madhav Plaza, Opp SBI Bank, Nearlal Banglow, Jamnagar 361001. Tel.: 8905996999.

**Kanpur:** 717, 7th floor, Kan Chambers, 14/113 Civil Lines, Kanpur-2008001. Tel.: 0512-3059447, 0512-3018561 / +919695051155.

**Kolhapur:** Anant Towers, 1st Floor, Sai Section, Rajarampuri Main Road, Kolhapur - 8, Tel.: 0231 6614834-5/ 9860087747.

**Kolkata:** Gooptu Court, 7A/1A, Middleton Street, 1st Floor, Kolkata-700071. Tel.: 033-40182224.

**Lucknow:** Office no. 106, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow. UP - 226 001. Tel.: 0522 4003245 / 3052460 / 098381 19887.

**Ludhiana:** 5th Floor, SCO - 122, Firoz Gandhi Market, Ludhiana -141 001. Tel.: 0161 5029019 / 9878114700.

**Madurai:** No:489, First Floor West First Street KK Nagar, Madurai-625020. Tel.: 9865966013.

**Mangalore:** No-14-4-511-50, 3rd floor, Crystal-Arcade, Balmata Road, Hampanakatta, Mangalore – 575001. Tel.: 08242443609 / 7829044427.

**Meerut:** 2nd Floor, Metro Arcade, Tejgarhi, Near BSNL Office, Meerut-250004 Mob # 09897901416

**Nagpur:** 316, M G House, 4th Floor, Ravindranath Tagore Road, Civil Line, Nagpur 440001. Tel.: 0712 6621506 / 9372695617.

**Nashik:** Shop no. 10, 1st Floor, Kapadia Commercial Complex, Opp Janalaxmi Bank (HO), Old Agra Road, Nashik 492 001. Tel.: 0253 6611791 / 6619211/ 9960025000

**New Delhi:** 9B, 9th Floor, Hansalya Building, Barakhamba Road, New Delhi - 110001. Tel.: 011 49533301-02.

**Patna:** 3004, 3rd Floor, Grand Plaza, Fraser Road, Near Dakbunglow Chowraha, Patna - 800001 Tel.: 09708038447.

**Pune:** 1240-A, 2nd Floor, Subhadra Bhavan, Apte Road, Deccan, Pune- 411004. Tel.: 020- 25510468/32912911.

**Raipur:** 1st Floor, Office No. FF 08, Avinash House, Maruti Business Park, G E Road, Raipur, Chattisgarh - 492001. Tel.: 0771 4224107 / 9926808555.

**Rajkot:** 9th Floor, Aalap - B, Opp. Shastry Maidan, Limda Chowk, Rajkot - 360001, Gujarat. Tel. : 0281 - 2480131.

**Ranchi:** 1st Floor, 45, Garikhana, Nr. PNB, Harmu Road, Ranchi - 834001. Tel. : 08986724054.

**Rourkela:** Sector - 19, Ambagan, Rourkela - 769005 Orissa. Tel.: 9437648485.

**Siliguri:** 3rd Floor, Sevoke Road, Siliguri - 734 008. Tel.: 0353 2545474/ 9800202292.

**Surat:** 21st Century, 610 B, 6th Floor, Ring Road, Surat - 395002. Tel.: 0261 - 6641610

**Trichy:** 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy 620 018. Tamil Nadu. Tel.: 9952142228.

**Trivandrum:** Uthradom Building, TC-26/1309, 3rd Floor, Panavila Junction, RBI Station Road, Trivandrum - 695001. Tel.: 9605601122.

**Vadodara:** L&T Mutual Fund / L&T Finance, 4/1, Goverdhan Apartment, Nr. Utkarsh Petrol Pump, Muktanand Char Rasta, Karelibaug, Vadodara-390018. Tel.: 8128997153.

**Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Labbipeta, Vijaywada 520 010. Tel.: 9676785656.

**Varanasi:** 2nd Floor, Office No.3, Urvashi Complex, Sibra Varanasi-221010. Tel.: 09839165055.

**Vishakhapatnam:** Door No. 48-8-16, Dwaraka Nagar, Vishakhapatnam - 530016. Tel.: 0891 6620401/9676970777.