

# Fund Facts

as on 31 October 2009

## MARKET REVIEW

### EQUITY

October 2009 turned out to be bearish for Indian stock market. The market was weak during the first few sessions as overseas inflows were muted and investors preferred to book profits at higher levels. Later the market gained momentum on strong economic and earnings data coupled with improved FII inflows. The market was unable to sustain the gains and lost during the final few sessions. Monetary policy changes, absence of FII inflows and discouraging global cues weighed on the market sentiments. On the whole, the market settled the month on negative note.

Global equities reversed the uptrend on mixed economic data and concern about the nature and timing of the global monetary tightening cycle. The MSCI AC World Index dropped 1.62%, where as, the MSCI Emerging Markets Index remained flat with marginal gain of 0.02%. The Sensex settled with a loss of 7.18%, while the Nifty registered a drop of 7.32%. The BSE Mid and Small caps followed their larger counterparts, declining 4.90% and 7% respectively.

All BSE sectoral indices dropped except FMCG index. Major selling was seen in Realty index, which plunged 15.13%, followed by Tech (12.43%), and Oil & Gas (9.94%). Capital goods, Auto and Bankex indices were other major losers. FMCG index moved up sharply 9.05%.

FIIs flow continued to be strong in equities with net inflows of Rs 8,303.80 crores (USD 1.79 bn) during the month. Domestic MFs remained net sellers with outflows of Rs 5,194.30 crores (USD 1.10 bn).

The Reserve Bank of India (RBI) kept key rates unchanged and hiked SLR by 100 bps to 25%. Industrial production registered a growth of 10.43% for August 2009. Core sectors growth was at 4% for September 2009. Exports declined 13.80% to USD 13.61 billion during September 2009. Meanwhile, oil prices jumped 9.05% to USD 77 a barrel. Inflation moved up to 1.51% for the week ended October 17, 2009 compared with 0.83% for the week ended September 19, 2009.

#### Outlook

On the domestic front market will recalibrate around earning expectations in the absence of any cues. Market is also likely to respond to the global events particularly fresh data emerging from US on consumer spending and pick up in the housing demand. Talks of exit policy on the easy liquidity situation around the world will also have bearing on the global markets.

Considering this, we expect domestic market to remain volatile.

We also believe that the broad India growth story continue to remain intact. Therefore, any correction in equity prices should be taken as an opportunity to build equity portfolios from medium term perspective.

### DEBT

October 2009 saw rising trend in G-sec and corporate bond yields coupled with comfortable liquidity situation in the banking system. The bond yields climbed on expectation of tightening of monetary policy in near term. During the month, the government borrowed Rs 30,000 crores (USD 6.40 bn).

On the global front, the 10-year yields on the government bonds in the US, Europe and Japan moved up 8 bps, 1 bps and 11 bps respectively.

Call rates remained range bound (3.25%-3.30%) during the month on account of ample liquidity.

The Reserve Bank of India (RBI) kept Repo, Reverse Repo, Cash Reserve Ratio and HTM limit unchanged in its second quarter monetary policy review. The RBI indicated exit phase from the current easy policy stance, which was reflected in rollback of various liquidity measures introduced during the crisis period and the hike in Statutory Liquidity Ratio (SLR) by 1 percentage point to 25%.

The 10-year benchmark G-sec yield rose 15 bps to settle at 7.30%. The yield on the 5-year benchmark G-sec moved down 5 bps to end at 7.11%. Meanwhile, the 1-year benchmark G-sec yield climbed 14 bps to close at 4.54%. As a result, the spread between 1 and 10-year benchmark G-sec remained stable to 276 bps.

Similarly, the 10-year AAA bond yield moved up marginally 2 bps to close at 8.83%. The yield at 5-year AAA paper however dropped slightly 1 bps to end at 8.47%. Meanwhile, the short term 1-year AAA bond yield climbed 14 bps to settle at 5.75%. As a result, the spread between 1 and 10-year AAA bond shortened 12 bps to 308 bps.

Indian rupee strengthened 2% to settle at Rs 46.97/dollar. Forex reserves rose by USD 5.61 billion to USD 285.52 billion as on October 23, 2009 from September 25, 2009.

#### Outlook

G-sec yields are expected to remain supported due to the improved sentiments on account of the SLR hike announced by the RBI in the second quarter monetary policy review. The 10-year benchmark G-sec could trade in the range of 7.05%-7.35% in the near term. Short term rates are expected to remain benign on account of the ample liquidity in the system but the market would be closely watching developments on the inflation front for any signs of reversal of the easy monetary policy by the RBI.

### DBS Chola Opportunities Fund

Total Assets as on  
October 31, 2009 (Rs. in Lacs)  
NAV

5,753.32	Style Matrix		
	Growth	Blend	Value
	High	Mid	Low
	High	Mid	Low

Dividend Option:	Rs.	16.06
Cumulative Option:	Rs.	36.64
<b>Volatility Measures*:</b>		
Standard Deviation		6.2023
R-Squared		0.9106
Beta		1.1229
Sharp Ratio#		0.2541

\*Source: mutualfundindia

#Risk free rate assumed to be 3.32% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	3.06
Date of Inception :	11th December, 2003*

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	5.82
ICICI Bank Ltd	3.57
Bharat Heavy Electricals Ltd.	3.41
HDFC Ltd	3.27
Larsen And Toubro Ltd	3.23
State Bank of India	2.90
Oil and Natural Gas Corporation Ltd	2.80
Federal Bank	2.40
Tata Consultancy Services Ltd	2.20
Sterlite Industries (India) Ltd.	2.01

#### Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	12.95
Industrial Capital Goods	8.19
Petroleum Products	7.93
Software	6.76
Power	6.37
Construction	6.16
Ferrous Metals	4.65
Pharmaceuticals	4.18
Auto	3.67
Consumer Non Durables	3.53
Finance	3.27
Diversified	3.23
Non-ferrous Metals	2.86
Oil	2.80
Industrial Products	2.36
Telecom - Services	2.21
Textile Products	2.12
Gas	1.85
Retailing	1.68
Pesticides	1.59
Fertilisers	1.28
Media & Entertainment	1.08
Cement	0.82

#### Performance (%) CAGR (Cumulative Option)

	DBSCOF	S&P CNX Nifty
Last 6 months*	53.82%	35.63%
1 year	90.04%	63.28%
3 years	12.93%	7.96%
5 years	24.54%	21.39%
Since Inception	21.91%	18.94%

\* Absolute Returns

\*\* Returns calculated from 11/12/2003, when the scheme was repositioned as DBS Chola Opportunities Fund.

Benchmark: S&P CNX Nifty

### DBS Chola Growth Fund

Total Assets as on  
October 31, 2009 (Rs. in Lacs)  
NAV

1,604.67	Style Matrix		
	Growth	Blend	Value
	High	Mid	Low
	High	Mid	Low

Dividend Option:	Rs.	15.21
Cumulative Option:	Rs.	32.20
<b>Volatility Measures*:</b>		
Standard Deviation		5.5954
R-Squared		0.9271
Beta		1.0222
Sharp Ratio#		0.226

\*Source: mutualfundindia

#Risk free rate assumed to be 3.32% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	1.72
Date of Inception :	17th September, 2001

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	7.04
ICICI Bank Ltd	4.14
Larsen And Toubro Ltd	3.91
State Bank of India	3.62
Oil and Natural Gas Corporation Ltd	3.51
Bharat Heavy Electricals Ltd.	3.39
HDFC Ltd	2.82
Tata Consultancy Services Ltd	2.55
GAIL India Ltd	2.48
Infosys Technologies Ltd	2.47

#### Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	13.27
Petroleum Products	9.37
Power	7.54
Software	7.00
Industrial Capital Goods	6.42
Construction	6.08
Oil	5.32
Pharmaceuticals	4.99
Consumer Non Durables	4.93
Diversified	4.25
Finance	4.22
Telecom - Services	3.34
Non-ferrous Metals	3.03
Gas	2.48
Industrial Products	1.90
Pesticides	1.81
Retailing	1.81
Ferrous Metals	1.80
Cement	1.36
Minerals/mining	1.23
Auto	1.22

#### Performance (%) CAGR (Cumulative Option)

	DBSCGF	S&P CNX Nifty
Last 6 months*	41.23%	35.63%
1 year	65.89%	63.28%
3 years	2.27%	7.96%
5 years	17.95%	21.39%
Since Inception	25.76%	23.07%

\* Absolute Returns

Benchmark: S&P CNX Nifty

### DBS Chola Midcap Fund

Total Assets as on  
October 31, 2009 (Rs. in Lacs)  
NAV

2,161.19	Style Matrix		
	Growth	Blend	Value
	High	Mid	Low
	High	Mid	Low

Dividend Option:	Rs.	18.47
Cumulative Option:	Rs.	32.00
<b>Volatility Measures*:</b>		
Standard Deviation		5.7356
R-Squared		0.7423
Beta		0.9375
Sharp Ratio#		0.2634

\*Source: mutualfundindia

#Risk free rate assumed to be 3.32% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	2.30
Date of Inception :	09th August, 2004

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Torrent Pharmaceuticals Ltd	3.40
Pantaloon Retail (India) Ltd	3.30
Union Bank Of India	3.05
Ashok Leyland Ltd	3.02
Gujarat State Petronet Ltd.	3.01
Yes Bank Ltd	2.92
Dabur India Ltd	2.91
Usha Martin Ltd.	2.87
Sesa Goa Ltd.	2.73
Shree Renuka Sugars Ltd.	2.46

#### Asset Allocation (%)

Industry Classifications	% to Net Asset
Consumer Non Durables	12.17
Banks	11.88
Pharmaceuticals	10.41
Software	8.29
Industrial Capital Goods	6.99
Gas	4.42
Auto	3.97
Construction	3.97
Ferrous Metals	3.76
Finance	3.55
Retailing	3.30
Minerals/mining	2.73
Media & Entertainment	2.71
Industrial Products	2.66
Petroleum Products	2.41
Engineering	1.58
Cement	1.40
Consumer Durables	1.39
Power	1.15
Auto Ancillaries	1.06
Travel And Transportation	0.93

#### Performance (%) CAGR (Cumulative Option)

	DBSCMF	CNX Midcap Index
Last 6 months*	75.63%	70.43%
1 year	97.17%	87.65%
3 years	8.89%	10.81%
5 years	21.95%	23.00%
Since Inception	24.91%	24.21%

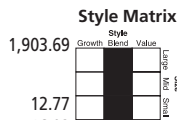
\* Absolute Returns

Benchmark: CNX Midcap Index

• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

### DBS Chola Multi-Cap Fund

Total Assets as on  
October 31, 2009 (Rs. in Lacs)



NAV

Dividend Option: Rs. 12.77

Cumulative Option: Rs. 16.02

**Volatility Measures\*:**

Standard Deviation 5.7347

R-Squared 0.894

Beta 1.0288

Sharp Ratio# 0.2103

\*Source: mutualfundindia

#Risk free rate assumed to be 3.32% (based on 3-months T-bill rate during last 3 months)

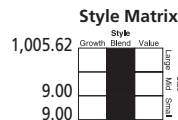
Expense Ratio : 2.46%

Portfolio Turnover 1.38

Date of Inception : 28th January, 2005

### DBS Chola Contra Fund

Total Assets as on  
October 31, 2009 (Rs. in Lacs)



NAV

Dividend Option: Rs. 9.00

Cumulative Option: Rs. 9.00

**Volatility Measures\*:**

Standard Deviation 5.4039

R-Squared 0.8858

Beta 0.9632

Sharp Ratio# 0.22

\*Source: mutualfundindia

#Risk free rate assumed to be 3.32% (based on 3-months T-bill rate during last 3 months)

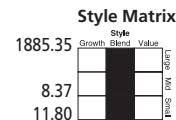
Expense Ratio : 2.16%

Portfolio Turnover 1.75

Date of Inception : 27th February, 2006

### DBS Chola Hedged Equity Fund

Total Assets as on  
October 31, 2009 (Rs. in Lacs)



NAV

Dividend Option: Rs. 8.37

Cumulative Option: Rs. 11.80

**Volatility Measures\*:**

Standard Deviation 5.2049

R-Squared 0.9268

Beta 0.9507

Sharp Ratio# 0.2167

\*Source: mutualfundindia

#Risk free rate assumed to be 3.32% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 1.06

Date of Inception : 19th April, 2007

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Larsen And Toubro Ltd	4.45
Bharat Heavy Electricals Ltd.	4.21
Infosys Technologies Ltd	3.82
Reliance Industries Ltd	3.54
Bharti Airtel Ltd.	3.38
Kotak Mahindra Bank Ltd	3.22
ICICI Bank Ltd	2.91
Bharat Earth Movers Ltd.	2.73
Tata Consultancy Services Ltd	2.31
Bajaj Holdings & Investment Ltd	2.30

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	4.85
Larsen And Toubro Ltd	4.68
ICICI Bank Ltd	3.93
Federal Bank	3.21
Sterlite Industries (India) Ltd.	3.06
ITC Ltd.	3.04
Kalpataru Power Transmission Ltd.	3.04
Indiabulls Real Estate Ltd.	2.98
Infosys Technologies Ltd	2.64
Balrampur Chini Mills Ltd.	2.59

#### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Infosys Technologies Ltd	5.62
Larsen And Toubro Ltd	4.82
Reliance Industries Ltd	3.95
HDFC Ltd	3.53
ITC Ltd.	3.51
HDFC Bank Ltd	3.44
Bharti Airtel Ltd.	3.34
ICICI Bank Ltd	3.15
Sterlite Industries (India) Ltd.	3.11
CESC Ltd.	2.80

#### Asset Allocation (%)

Industry Classifications	% to Net Asset
Auto	11.85
Banks	10.65
Software	10.45
Industrial Capital Goods	8.88
Ferrous Metals	6.08
Finance	5.03
Petroleum Products	4.77
Telecom - Services	4.72
Pharmaceuticals	4.51
Diversified	4.45
Power	4.08
Non-ferrous Metals	3.30
Oil	2.86
Consumer Non Durables	2.71
Industrial Products	2.30
Cement	2.11
Textile Products	1.92
Hotels	1.27
Pesticides	1.13
Engineering	1.08
Construction	1.05
Travel And Transportation	0.91
Gas	0.09

#### Asset Allocation (%)

Industry Classifications	% to Net Asset
Software	9.70
Banks	9.65
Industrial Products	6.06
Consumer Non Durables	5.63
Power	5.13
Ferrous Metals	4.99
Diversified	4.96
Petroleum Products	4.85
Pharmaceuticals	4.64
Industrial Capital Goods	4.11
Auto	3.85
Non-ferrous Metals	3.67
Oil	3.54
Textile Products	3.47
Construction	3.28
Pesticides	2.50
Telecom - Services	2.13
Retailing	1.71
Fertilisers	1.65
Engineering	1.13
Finance	1.11

#### Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	15.75
Auto	8.30
Software	7.62
Finance	7.60
Power	7.47
Diversified	6.93
Petroleum Products	6.79
Telecom - Services	5.36
Non-ferrous Metals	4.56
Industrial Capital Goods	4.48
Consumer Non Durables	3.51
Oil	3.33
Construction	2.10
Gas	2.03
Cement	1.63
Minerals/mining	1.60
Consumer Durables	1.41
Textile Products	1.14
Ferrous Metals	1.00

#### Performance (%) CAGR (Cumulative Option)

	DBSCMCF	S&P CNX 500
Last 6 months*	43.55%	44.69%
1 year	59.72%	73.12%
3 years	-3.52%	7.34%
Since Inception	10.41%	18.29%

\* Absolute Returns

Benchmark: S&P CNX 500

#### Performance (%) CAGR (Cumulative Option)

	DBSCCF	S&P CNX 500
Last 6 months*	46.82%	44.69%
1 year	60.14%	73.12%
3 years	-7.13%	7.34%
Since Inception	-2.82%	10.60%

\* Absolute Returns

Benchmark: S&P CNX 500

#### Performance (%) CAGR (Cumulative Option)

	DBSCHF	S&P CNX Nifty
Last 6 months*	35.79%	35.63%
1 year	58.60%	63.28%
Since Inception	6.74%	6.69%

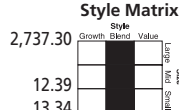
\* Absolute Returns

Benchmark: S&P CNX Nifty

• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

## DBS Chola Tax Saver Fund

Total Assets as on  
October 31, 2009 (Rs. in Lacs)  
NAV



Dividend Option:	Rs.	12.39
Cumulative Option:	Rs.	13.34
<b>Volatility Measures*:</b>		
Standard Deviation		5.7967
R-Squared		0.9018
Beta		1.0444
Sharp Ratio#		0.2456

\*Source: mutualfundindia

#Risk free rate assumed to be 3.32% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	1.90
Date of Inception :	18th November, 2005

### Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	3.70
HDFC Bank Ltd	3.55
Sesa Goa Ltd.	3.09
ITC Ltd.	2.98
GAIL India Ltd	2.91
Tata Consultancy Services Ltd	2.75
Reliance Industries Ltd	2.70
Larsen And Toubro Ltd	2.58
Wipro Ltd	2.45
Bharat Heavy Electricals Ltd.	2.37

### Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	14.43
Auto	9.12
Software	7.56
Power	7.46
Ferrous Metals	6.81
Gas	6.25
Industrial Capital Goods	5.54
Consumer Non Durables	4.61
Petroleum Products	4.29
Diversified	4.25
Construction	3.97
Oil	3.30
Non-ferrous Metals	3.25
Minerals/mining	3.09
Pharmaceuticals	2.39
Finance	2.27
Telecom - Services	2.12
Cement	1.60
Retailing	1.11
Pesticides	1.02
Textile Products	0.89
Industrial Products	0.82

### Performance (%) CAGR (Cumulative Option)

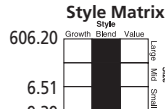
	DBSCTS	S&P CNX Nifty
Last 6 months*	52.11%	35.63%
1 year	79.54%	63.28%
3 years	1.39%	7.96%
Since Inception	7.56%	16.00%

\* Absolute Returns

Benchmark: S&P CNX Nifty

## DBS Chola Global Advantage Fund

Total Assets as on  
October 31, 2009 (Rs. in Lacs)  
NAV



Dividend Option:	Rs.	6.51
Cumulative Option:	Rs.	9.39
<b>Volatility Measures*:</b>		
Standard Deviation		4.846
R-Squared		0.8261
Beta		0.8357
Sharp Ratio#		0.1334

\* Source: mutualfundindia

# Risk Free Rate assumed to be 3.32% (based on 3-month T-bill rate during last 3 months)

Expense Ratio :	2.17%
Portfolio Turnover	1.14
Date of Inception :	30th May, 2005

## Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	7.96
United Phosphorus Ltd	7.30
Glenmark Pharma Ltd.	7.12
Dishman Pharmaceuticals Ltd	5.26
Sterlite Industries (India) Ltd.	5.08
Punj Lloyd Ltd.	4.84
S. Kumars Nationwide Ltd.	4.39
Tata Steel Ltd	4.28
Thermax Ltd.	4.25
Larsen And Toubro Ltd	3.88

### Asset Allocation (%)

Industry Classifications	% to Net Asset
Pharmaceuticals	15.24
Textile Products	9.80
Software	8.16
Industrial Products	8.14
Petroleum Products	7.96
Pesticides	7.30
Industrial Capital Goods	6.57
Non-ferrous Metals	5.08
Construction	4.84
Ferrous Metals	4.28
Diversified	3.88
Power	3.87
Telecom - Services	2.70

### Performance (%) CAGR (Cumulative Option)

	DBSCGAF	S&P CNX 500
Last 6 months*	36.09%	44.69%
1 year	23.39%	73.12%
3 years	-11.89%	7.34%
Since Inception	-1.41%	18.49%

\* Absolute Returns

Benchmark: S&P CNX 500

## DBS Chola Monthly Income Plan

Monthly Income is not assured and is subject to the availability of distributable surplus

Total Assets as on

October 31, 2009 (Rs. in Lacs) 2,247.48

NAV

Monthly Dividend Option: Rs. 11.5618

Quarterly Dividend Option: Rs. 11.6797

Cumulative Option: Rs. 18.2117

Expense Ratio : 2.25%

Date of Inception : 31st July, 2003

### Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	55.68
Govt. Dated Securities	8.66
Equity Derivatives	6.74
Cash & Cash Equivalent	9.17

### Credit Quality Profile

Rating Category	%
AAA or equivalent	13.35
P1+ or equivalent	55.68
Sovereign	8.66

## Performance (%) CAGR (Cumulative Option)

	DBSMIP	CRISIL Blended MIP INDEX
Last 6 months*	7.63%	5.03%
1 year	12.86%	17.79%
3 years	11.75%	7.38%
5 years	10.19%	8.53%
Since Inception	10.05%	8.20%

\* Absolute Returns

Benchmark: CRISIL Blended MIP Index

Duration	1.13 years
YTM	4.81%
Modified Duration	1.07 years

## DBS Chola Liquid Fund

Total Assets as on

October 31, 2009 (Rs. in Lacs) 34,303.47

NAV

Daily Dividend Reinvestment: Rs. 10.1077

Regular - Cumulative Option Rs. 18.0782

Institutional Plus - Cumulative Rs. 18.2809

Super Institutional Plus - Cumulative Option: Rs. 12.4439

Expense Ratio :

Regular 0.51%

Institutional 0.37%

Institutional Plus 0.27%

Super Institutional 0.26%

Date of Inception : Regular Plan : 30th March 2002

Institutional Plan : 10 April 2003

Super Institutional Plan : 3 October 2006

### Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	40.86
Money Market Instruments	16.88
Cash & Cash Equivalent	42.26

### Credit Quality Profile

Rating Category	%
AAA or equivalent	37.71
AA+ or equivalent	3.15
P1+ or equivalent	16.88

## Performance (%) CAGR (Cumulative Option)

	DBS CLF Regular	DBS CLF Super Institutional	CRISIL LF Index
Last 7 Days*	3.55%	3.77%	2.81%
Last 14 Days*	7.57%	3.84%	2.85%
Last 1 months (31 Days)*	3.75%	3.98%	2.58%
Last 3 months (91 Days)*	3.90%	4.15%	2.73%
Last 6 months (182 Days)*	4.25%	4.51%	2.94%
1 year	5.71%	5.97%	6.24%
3 years	7.12%	7.11%	7.11%
5 years	6.64%	-	6.35%
Since Inception Oct. 3, 2006	6.74%	7.36%	7.09%

\* Simple Annualised

Benchmark: CRISIL Liquid Fund Index

Duration	0.0225 years
YTM	3.28%
Modified Duration	0.0217 years

• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

### DBS Chola Short Term Floating Rate Fund

**Total Assets as on October 31, 2009 (Rs. in Lacs)** 232.11

#### NAV

Monthly Dividend Option: Rs. 10.3945

Cumulative Option: Rs. 13.1413

**Expense Ratio :** 0.35%

**Date of Inception :** 10th August, 2005

#### Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	51.71
Money Market Instruments	42.65
Cash & Cash Equivalent	5.64

#### Credit Quality Profile

Rating Category	%
P1+ or equivalent	94.36

#### Performance (%) CAGR (Cumulative Option)

	DBS STF FRF	CRISIL Liquid Fund Index
Last 7 Days*	3.93%	2.81%
Last 14 Days*	3.93%	2.85%
Last 1 months (31 Days)*	3.96%	2.58%
Last 3 months (92 Days)*	4.07%	2.73%
Last 6 months (184 Days)*	3.41%	2.94%
1 year	3.50%	6.24%
3 years	6.78%	7.11%
Since Inception - 10/08/05	6.68%	6.65%

\* Simple Annualised

**Benchmark:** CRISIL Liquid Fund Index

**Duration** 0.073 years

**YTM** 4.32%

**Modified Duration** 0.069 years

### DBS Chola Freedom Income Short-Term Fund

**Total Assets as on October 31, 2009 (Rs. in Lacs)** 239,182.69

#### NAV

Regular -

Monthly Dividend Option: Rs. 11.3061

Semi Annual Dividend Option: 11.2634

Cumulative Option: 14.3311

Institutional -

Monthly Dividend Option: Rs. 12.8137

Cumulative Option: Rs. 14.5462

**Expense Ratio :**

Regular 0.32%

Institutional 0.28%

**Date of Inception :** Regular plan : 08 March 2002<sup>^</sup>

Institutional Plan : 10 April 2003

<sup>^</sup> Scheme was repositioned as DBS Chola Freedom Income - Short Term Fund from March 08, 2002.

#### Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	54.25
Corporate Debt	41.32
Cash & Cash Equivalent	4.43

### Credit Quality Profile

Rating Category	%
AAA or equivalent	7.61
AA- or equivalent	1.07
AA+ or equivalent	2.91
P1+ or equivalent	81.93
Sovereign	2.05

#### Performance (%) CAGR (Cumulative Option)

	DBS CFI STF Regular	DBS CFI STF Institutional	CRISIL STF Index
6 Months*	2.41%	2.51%	1.79%
1 Year	6.28%	6.49%	10.23%
3 Years	7.54%	7.54%	7.92%
5 Years	6.54%	6.54%	6.80%
Since Apr 10, 2003	6.46%	6.22%	6.11%

\* Absolute Return

**Benchmark:** CRISIL Short Term Fund

**Duration** 0.24 years

**YTM** 4.19%

**Modified Duration** 0.23 years

### DBS Chola Select Income Fund Flexi Debt Plan

**Total Assets as on October 31, 2009 (Rs. in Lacs)** 16,684.48

#### NAV

Monthly Income Dividend Option 10.0088

Quarterly Dividend Option 10.0288

Semi Annual Dividend Option 11.2634

Cumulative Option 10.0288

Institutional Monthly Dividend Option 10.0096

Institutional Cumulative Option 10.0311

**Expense Ratio :**

Regular 0.96%

Institutional 0.59%

**Date of Inception :** Regular plan : 08 October 2009  
Institutional Plan : 08 October 2009

#### Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	87.06
Corporate Debt	11.99
Cash & Cash Equivalent	0.95

#### Credit Quality Profile

Rating Category	%
P1+ or equivalent	99.05

#### Performance (%) (Cumulative Option)

	DBS SIF GP	DBS SIF Institutional GP	CRISIL Composite Bond Index
Since Inception - 8 Oct. 2009	0.29%	0.31%	0.31%

\* Absolute Return

**Benchmark:** CRISIL Composite Bond Index

**Duration** 0.61 years

**YTM** 5.66%

**Modified Duration** 0.57 years

### DBS Chola Triple Ace

**Total Assets as on October 31, 2009 (Rs. in Lacs)** 604.37

#### NAV

Quarterly Dividend Option: Rs. 11.1613

Semi Annual Dividend Option 10.4181

Cumulative Option 24.5498

**Expense Ratio :** 1.21%

**Date of Inception** 31st March, 1997

### Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	48.02
Govt. Dated Securities	40.24
Money Market Instruments	6.44
Cash & Cash Equivalent	5.30

#### Credit Quality Profile

Rating Category	%
AAA or equivalent	48.02
P1+ or equivalent	6.44
Sovereign	40.24

#### Performance (%) CAGR (Cumulative Option)

	DBSCTA Reg. Cum.	CRISIL Comp. Bond Index
Last 6 months (184 Days)*	2.84%	-0.09%
1 year	-0.54%	9.87%
3 years (CAGR)	0.98%	6.26%
5 years (CAGR)	1.77%	5.63%
Since Inception (CAGR)	7.39%	5.92%

\* Absolute Return

**Benchmark:** CRISIL Composite Bond Fund Index

**Duration** 2.73 years

**YTM** 7.59%

**Modified Duration** 2.54 years

### DBS Chola Gilt Fund

**Total Assets as on October 31, 2009 (Rs. in Lacs)** 127.97

#### NAV

Quarterly Dividend Option: Rs. 10.799

Cumulative Option: Rs. 21.0729

**Expense Ratio :** 1.00%

**Date of Inception :** 29th March, 2000

#### Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	58.34
Govt. Dated Securities	38.00
Cash & Cash Equivalent	3.65

#### Credit Quality Profile

Rating Category	%
Sovereign	96.34

#### Performance (%) CAGR (Cumulative Option)

	Growth Option	I Sec Li Bex
Last 6 months (182 Days)*	1.83%	-3.99%
1 year	-6.06%	6.59%
3 years (CAGR)	4.49%	8.49%
5 years (CAGR)	3.23%	8.10%
Since Inception (CAGR)	8.08%	8.78%

\* Absolute Return

**Benchmark:** ISEC-LI-BEX

**Duration** 1.763 years

**YTM** 4.56%

**Modified Duration** 1.703 years

• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

## Dividend History

### DBS Chola Opportunities Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
14-Mar-08	75	7.5	24.20
24-Mar-00	40	4.00	17.23
29-Sep-99	15	1.50	14.03

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Hedged Equity Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
11-Dec-07	11	1.10	12.49
02-Nov-07	10	1.00	12.63
16-Oct-07	8	0.80	12.10
25-Sep-07	6	0.60	11.60
31-May-07	5	0.50	10.78

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Midcap Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
27-Mar-06	25	2.50	16.36
19-Sep-05	20	2.00	15.44
14-Mar-05	10	1.00	12.86

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Multi-Cap Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
20-Mar-06	15	1.50	14.87
29-Aug-05	15	1.50	12.85

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

### DBS Chola Growth Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
12-Dec-06	20	2.00	16.17
27-Mar-06	15	1.50	15.78
3-Oct-05	20	2.00	14.83
28-Mar-05	10	1.00	12.30

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Tax Saver Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
22-Jan-07	10	1.00	14.22

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Global Advantage Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
3-Dec-07	40	4.00	15.37
27-Sep-05	7.5	0.75	11.94

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Monthly Income Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>			
26-Oct-09	0.876	0.0876	11.7723
25-Sep-09	0.876	0.0876	11.7558
25-Aug-09	0.876	0.0876	11.7833
<b>(Qtly Dividend)*</b>			
23-Sep-09	2.628	0.2628	12.0622
25-Jun-09	2.628	0.2628	11.885
25-Mar-09	2.628	0.2628	11.5475

\*Individual  
Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Monthly income/ dividend is not assured and pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Short Term Floating Rate Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>			
27-Oct-09	0.273	0.0273	10.3900
29-Sep-09	0.273	0.0273	10.3932
27-Aug-09	0.312	0.0312	10.3906

\*Individual

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Freedom Income Short-Term Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
<b>(Monthly Dividend)*</b>			
26-Oct-09 <sup>^</sup>	0.350	0.035	11.3409
25-Sep-09 <sup>^</sup>	0.350	0.035	11.3387
25-Aug-09 <sup>^</sup>	0.350	0.035	11.335
<b>(Semi Annual Dividend)*</b>			
23-Sep-09	18.833	1.8833	11.2126
27-Mar-09	1.752	0.1752	13.2289

\* Individual      <sup>^</sup> DBSCFI-STF Regular

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Triple Ace

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
23-Sep-09*	1.752	0.1752	11.3445
27-Sep-07#	4.38	0.4380	11.7081

# DBSCTA Semi Annual Dividend

\* DBSCTA Quarterly Dividend

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Gilt Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
23-Mar-09#	1.752	0.1752	11.0033
27-Mar-07#	1.752	0.1752	10.8609

#DBSGF Quarterly Dividend

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

### DBS Chola Select Income Fund Flexi Debt Plan

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
27-Oct-09#	0.175	0.0175	10.0051

#DBSGF Quarterly Dividend

Past performance may or may not be sustained in future.  
The face value per unit is Rs. 10/-

**Dividend Risk Factor** – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

## Funds at a glance

Particulars	DBS Chola Opportunities Fund	DBS Chola Hedged Equity Fund	DBS Chola Midcap Fund	DBS Chola Growth Fund	DBS Chola Tax Saver	DBS Chola Multi Cap Fund	DBS Chola Contra Fund	DBS Chola Global Advantage Fund
<b>Inception Date</b>	27 November, 1997	19 April, 2007	09 August, 2004	17 September, 2001	18 November, 2005	28 January, 2005	27 February, 2006	30 May, 2005
<b>Fund Manager</b>	Bajrang Kumar Bafna	Anant Deep Katare	Anant Deep Katare	Bajrang Kumar Bafna	Anant Deep Katare	Anant Deep Katare	Bajrang Kumar Bafna	Bajrang Kumar Bafna
<b>Total Experience</b>	4 Years & 10 Months	12 Years & 7 Months	12 Years & 4 Months	4 Years & 10 Months	12 Years & 4 Months	12 Years & 4 Months	4 Years & 10 Months	4 Years & 10 Months
<b>Experience in Managing DBS Chola Funds</b>	2 Years & 10 Months	2 Years & 9 Months	2 Years & 9 Months	2 Years & 10 Months	2 Years & 9 Months	2 Years & 9 Months	2 Years & 10 Months	2 Years & 10 Months
<b>Nature</b>	An open-ended growth fund	An open-ended equity fund	An open-ended equity fund	An open-ended growth fund	An open-ended equity linked saving fund	An open-ended equity fund	An open-ended equity fund	An open-ended equity fund
<b>Investment Objective</b>	The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.	To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.	An open-ended equity scheme having an objective of generating capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.	The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate current income and distribute dividend. However, there is no assurance that the investment objective of the scheme will be achieved.	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.	To provide long term capital appreciation by investing in a well diversified portfolio of equity & equity related instruments across all ranges of market capitalisation.	The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.	To provide long term capital appreciation and / or income distribution by investing predominantly in equity / equity related instruments of Indian companies with export competitiveness and Indian companies which have or which are expanding their business in global markets.
<b>Benchmark</b>	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX 500	S&P CNX 500
<b>Options for Investment</b>	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative
<b>Minimum Investment</b>	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter
<b>Additional Investment</b>	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter
<b>Minimum Repurchase amount</b>	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs. 500	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
<b>Entry Load</b>	Entry Load: NIL In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
<b>Exit Load</b>	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.							
<b>Investment through SIP (Minimum Amount &amp; Installment)</b>	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

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**Funds at a glance**

Particulars	DBS Chola Liquid Fund	DBS Chola Short Term Floating Rate Fund	DBS Chola Freedom Income Short Term Fund	DBS Chola Select Income Fund Flexi Debt Plan	DBS Chola Triple Ace	DBS Chola Gilt Fund	DBS Chola Monthly Income Plan
<b>Inception Date</b>	Reg. Plan : 4 October, 2000 Inst. Plan : 10 April, 2003 Super Inst. Plan : 3 Oct., 2006	10 August, 2005	27 November, 1997	08 October, 2009	31 March, 1997	29 March, 2000	31 July, 2003
<b>Fund Manager</b>	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Anant Deep Katara (Equity Portion) Bekxy Kuriakose (Debt Portion)
<b>Total Experience</b>	9 Years & 6 Month	9 Years & 6 Month	9 Years & 6 Month	9 Years & 6 Month	9 Years & 6 Month	9 Years & 6 Month	Anant 12 Years & 4 Months Bekxy Kuriakose 9 Years & 6 month
<b>Experience in Managing DBS Chola Funds</b>	11 Months	11 Months	11 Months	11 Months	11 Months	11 Months	Anant 2 Years 9 Months Bekxy Kuriakose 11 Months
<b>Nature</b>	An open-ended high liquidity income Fund	An open-ended income Fund	An open-ended pure income Fund	An open-ended income Fund	An open-ended pure income Fund	An open-ended dedicated gilts scheme	An open-ended income scheme with no assured returns
<b>Investment Objective</b>	The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. Investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	The primary objective of the Scheme is to generate regular income through investment in a portfolio of debt securities, Government securities and money market instruments.	An Income Scheme with at least 80% investments in Fixed Income Securities with the objective of generating regular and stable income for the unit holders of the Scheme. The balance will be invested in money market instruments of high quality. The scheme will not invest in equities or equity related instruments.	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.	The objective of the scheme is to generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.	The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.	The primary investment objective of Chola Monthly Income Plan, an open-ended scheme with no assured returns, is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.
<b>Benchmark</b>	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short term Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	I-Sec-Li-Bex	CRISIL Blended MIP index
<b>Options for Investment</b>	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super Institutional Cum., Institutional Plan - Daily Dividedn Re-investment Plan	Weekly Div Re-investment, Monthly Dividend, Cumulative, Institutional Plan - Daily Dividedn Re-investment Plan	Regular Monthly Dividend, Semi Annual Dividend & Cumulative. Institutional Monthly Dividend, Cumulative, Weekly Div Re-investment, Institutional Plan - Daily Dividedn Re-investment Plan	Regular Monthly Dividend, Semi Annual Dividend, Quarterly Dividend & Cumulative. Institutional Monthly Dividend, Institutional Quarterly Dividend, Institutional Cumulative	Regular Quarterly Dividend, Regular Cumulative, Semi Annual Dividend, Regular Bonus	Quarterly Dividend, Cumulative	Monthly Dividend, Quarterly Dividend, Cumulative
<b>Minimum Investment</b>	Regular - Rs. 10000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 1000000 and in multiples of Re.1 thereafter, Super Institutional Plus - Rs. 5 cr and in multiples of Re.1 thereafter, DDRIP - 100000 in multiples of Re. 1.	Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 3000 and in multiples of Re.1 thereafter, Institutional - Rs. 1000000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 100000 and in multiples of Re.1 thereafter	Regular - Rs. 5000 per application in multiples of Re.1 thereafter Institutional - Rs. 50,00,000 in multiples of Re.1 thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10000 (Div.) and in multiples of Re.1 thereafter
<b>Additional Investment</b>	Regular - Rs. 5000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - 1 lakh per application & in multiples of Re. 1 thereafter.	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs.100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter
<b>Minimum Repurchase amount</b>	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
<b>Entry Load</b>	Entry Load: NIL						
<b>Exit Load</b>	In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.						
	Nil	Nil	0.1% if redeemed within 7 days of investment; Nil if redeemed after 7 days of investment.	0.50% Exit load if redeemed <= 1 month from the date of investment	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% if redeemed <= 1 month; NIL if redeemed > 1 month	1% if redeemed <= 1 year NIL if redeemed > 1 year
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.						

**Risk Factors:** • All investments in Mutual Funds and Securities are subject to market risks and the NAV of the Schemes may go up or down, depending upon the factors and forces affecting the securities market. • There cannot be any assurance that the Schemes' Investment Objectives can be achieved. • The past performance of the AMC, Mutual Fund, the Sponsor or its Group affiliation is not indicative of the future performance of the Schemes. • The Sponsor is not responsible or liable for any loss resulting from the operations of the Schemes beyond the initial contribution of Rs. 1 Lakh made by them towards setting of the Mutual Fund. • DBS Chola Growth Fund, DBS Chola Midcap Fund, DBS Chola Opportunities Fund, DBS Chola Hedged Equity Fund, DBS Chola Contra Fund, DBS Chola Global Advantage Fund, DBS Chola Monthly Income Plan (an open-ended fund, monthly income is not assured and is subject to the availability of distributable surplus), DBS Chola Triple Ace, DBS Chola Freedom Income - Short Term Fund, DBS Chola Gilt Fund, DBS Chola Select Income Fund Flexi Debt Plan and DBS Chola Liquid Fund are only the names of the Schemes and do not in any manner indicate the quality of the Schemes, its future prospects or returns. • AAAF rating by CRISIL indicates that the fund's portfolio holdings provide a very strong protection against losses from credit defaults. • The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payment to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which would vary with market developments. • Investors are requested to refer to the Scheme Information Document of respective Scheme carefully before making any investment. • The Schemes does not guarantee any assured returns to the investors.

**Statutory Details:** DBS Chola Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by Chola Mandalam DBS Finance Limited (liability restricted to the seed corpus of Rs. 1 lakh) with DBS Chola Mandalam Trustees Ltd. as the Trustee and DBS Chola Mandalam Asset Management Limited as the Investment Manager.

**DBS CHOLAMANDALAM ASSET MANAGEMENT LIMITED - BRANCHES**

• Ahmedabad 079 - 66611151 / 9601255975 • Bangalore 41811051-55 • Baroda 9898598644 / 2351740 • Chandigarh 9878406940 / 3068051 • Chennai 25307402/7 • Cochin 0484 - 6533130 • Coimbatore 9994997599/4292471/72 • Hyderabad 64557001 • Jaipur 9829422699/9928725699 • Kanpur 9839296100 • Kolkata 22837370/ 71 • Lucknow 4003245 / 9838119887 • Ludhiana 9888080336 • Madurai 9865966013 • Mumbai 66574000 / 66104946 • New Delhi 66134270/71 • Pune 32912911 / 25510468 • Trivendram 9947029392

[www.dbscholamutualfund.com](http://www.dbscholamutualfund.com)

 email us: [connect@dbscholamutualfund.com](mailto:connect@dbscholamutualfund.com)

Toll Free No. : 1800-209-7575

# DBS Chola

## MUTUAL FUND