

Fund Facts

as on 31 January 2010

MARKET REVIEW

EQUITY

January 2010 proved to be quite discouraging for Indian equities. The market started the New Year on a positive note on expectation of better Q3 earnings and economic growth, strong overseas inflows and encouraging global cues. However, later it gave up gains on concerns over surging inflation domestically, monetary tightening in the China and US proposal for tougher banking regulations. The weakness continued in the subsequent sessions due to FII outflows and worries about the tightening of money supply by the RBI. On the whole, the market settled on a negative note.

Global equities dropped on the back of fall in commodity prices, 50 bps hiked in CRR by China and US proposal for tougher banking regulations. The MSCI AC World Index slipped 4.38%, while, the MSCI Emerging Markets Index declined 5.65%. The Sensex settled with a fall of 6.34%, while the Nifty registered a drop of 6.13%. The BSE Mid and Small caps slid 3.10% and 1.49% respectively.

Major selling was seen in Realty, which plunged 9.22%, followed by Metal (8.26%) and Capital Goods (7.02%). Auto, Oil & Gas and Healthcare indices were other major losers.

The FIIs flow turned negative for equities with net outflows of Rs 2,318.90 crores (USD 485 mn), while the domestic MFs remained net sellers with outflows of Rs 1,311.30 crores (USD 284 mn).

The RBI has hiked CRR by 75 bps to 5.75% in two stages. Industrial production registered a growth of 11.7% for November 2009, while core sectors growth was at 6% for December 2009. Exports climbed 9.30% for December 2009 to USD 14.61 billion (a rise of 4.8% in Rupee terms to Rs 68,107 crores). Oil prices plunged 8.15% to USD 72.89 per barrel. Meanwhile, inflation continued to surge with December WPI coming at 7.31% (yoy) as compared to 4.78% (yoy) in November 2009.

Outlook

Now with the earnings season and monetary policy behind us, all eyes are set on the forthcoming Union Budget 2010-11, which will be announced on Feb 26, 2010. The market will look forward to the measures Finance Minister will be taking to maintain the growth momentum while coming back to fiscal prudence which may result in roll back of some of stimulus measures.

The government has set into motion its disinvestment program. Their pricing and response by the market will have two implications. It will set a boundary for fiscal prudence in the medium term. Secondly, a revived prosperity in the primary market will eventually flow to the secondary market.

Internationally, the focus will shift towards the proposed banking regulations in the US by the Obama administration in terms of curbs on proprietary trading, sponsoring and investing hedge funds and the movement of dollar vis-à-vis other currencies, which will determine global flow of funds. The developments in Euro-zone will also be significant especially as this is going to set the tone for EUs ability to cope with the aftershocks of recession. Credit spreads and employment data will be the key factors to watch. Our market is likely to remain range bound with increased volatility on back of domestic and international policy announcements. We suggest investors to use the downside as an opportunity to step up their equity exposure with a long-term perspective.

DEBT

Indian bond markets performed mixed during January 2010 amid concerns over rising inflation and monetary tightening. The liquidity situation remained comfortable. The yields on the short-term instruments went up. However, the yields on the long-term securities remained stable.

The successful auctions and soft inflation data pushed bond yields lower in the developed markets. The 10-year yields on the government bonds in the US and Europe dropped 25 bps and 19 bps respectively. On the other hand, yield on 10-year bond in the Japan moved up 3 bps.

The RBI has hiked the CRR by 75 bps from 5% to 5.75% in two stages. The first 50 bps hike will be effective from Feb 13, 2010 and next 25 bps will be effective from Feb 27, 2010, which will absorb around Rs 36,000 crore (USD 7.80 bn) from the system. It kept other key rates unchanged.

The government borrowed Rs 27,000 crores (USD 5.85 bn) during January. The call rates remained range bound (3.14%-3.35%). The yield on 91 Day T-Bill rose 26 bps to 3.94%, while, 364 Day T-Bill's yield dropped 5 bps to 4.7%. Meanwhile, the yields on 3 month and 1-year certificate of deposit (CD) moved up 85 bps and 30 bps.

The 10-year benchmark G-sec yield was unchanged at 7.59%. The yield on the 5-year benchmark G-sec moved down 11 bps to 7.15%. However, the short term 1-year benchmark G-sec yield climbed 19 bps to 4.58%. As a result, the spread between 1 and 10-year benchmark G-sec shortened by 18 bps to 302 bps.

The 10-year AAA bond yield moved up 3 bps to 8.69%. The yield at 5-year AAA paper climbed 2 bps to 8.35%. Meanwhile, the short term 1-year AAA bond yield went up 33 bps to 6.23%. As a result, the spread between 1 and 10-year AAA bond shortened by 30 bps to 247 bps.

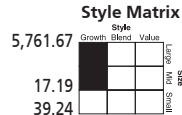
Indian rupee strengthened 0.75% to Rs 46.18 per dollar. Forex reserves declined marginally by USD 561 million to USD 282.94 billion as on January 22, 2010 from USD 283.50 billion as on December 25, 2009.

Outlook

Post monetary policy we continue to remain bearish on short-term rates which may see a rise towards the end of the month when the CRR hikes come into effect. Medium to long-term corporate bonds may remain range bound. Long-term gilts are expected to be volatile and any unexpected increase in borrowing or higher than expected inflation will lead to worsening of sentiments. We expect the 10-year benchmark G-sec yield to trade in a range of 7.50% to 8% in the near term.

DBS Chola Opportunities Fund

Total Assets as on
January 31, 2010 (Rs. in Lacs)
NAV



Dividend Option:	Rs.	17.19
Cumulative Option:	Rs.	39.24
Volatility Measures*:		
Standard Deviation		5.0668
R-Squared		0.8915
Beta		1.0893
Sharp Ratio#		0.2887

*Source: mutualfundindia
#Risk free rate assumed to be 3.54% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	3.80
Date of Inception : 27th November, 1997**	

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	6.21
ICICI Bank Ltd	3.16
HDFC Ltd	3.03
Tata Consultancy Services Ltd	3.02
State Bank of India	2.79
HDFC Bank Ltd	2.63
Bharat Heavy Electricals Ltd.	2.44
Oil and Natural Gas Corporation Ltd	2.14
Piramal Healthcare Ltd.	1.96
Sterlite Industries (India) Ltd.	1.90

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	14.55
Pharmaceuticals	8.37
Software	7.89
Power	7.86
Petroleum Products	7.41
Industrial Capital Goods	6.42
Ferrous Metals	4.57
Consumer Non Durables	4.56
Construction	4.37
Finance	3.02
Industrial Products	2.93
Diversified	2.81
Auto	2.48
Oil	2.14
Telecom - Services	2.07
Non-Ferrous Metals	1.89
Retailing	1.88
Gas	1.64
Textile Products	1.07
Pesticides	1.03
Media & Entertainment	1.01
Telecom - Equipments & Accesories	0.98
Travel and Transportation	0.77
Fertilisers	0.42
Chemicals	0.20
IT Consulting & Services	0.17

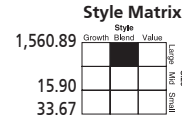
Performance (%) CAGR (Cumulative Option)

	DBSCOF	S&P CNX Nifty
Last 6 months*	11.16%	5.30%
1 year	104.06%	69.82%
3 years	11.49%	6.14%
5 years	22.22%	18.85%
Since Inception	22.28%	18.78%

* Absolute Returns
** Returns calculated from 11/12/2003, when the scheme was repositioned as DBS Chola Opportunities Fund.
Benchmark: S&P CNX Nifty

DBS Chola Growth Fund

Total Assets as on
January 31, 2010 (Rs. in Lacs)
NAV



Dividend Option:	Rs.	15.90
Cumulative Option:	Rs.	33.67
Volatility Measures*:		
Standard Deviation		4.5903
R-Squared		0.913
Beta		0.9987
Sharp Ratio#		0.254

*Source: mutualfundindia
#Risk free rate assumed to be 3.54% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	1.96
Date of Inception : 17th September, 2001	

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	6.33
ICICI Bank Ltd	4.73
Tata Consultancy Services Ltd	3.66
Larsen And Toubro Ltd	3.65
Oil and Natural Gas Corporation Ltd	3.50
HDFC Ltd	3.28
Bharat Heavy Electricals Ltd.	3.00
State Bank of India	2.84
Axis Bank Ltd	2.63
HDFC Bank Ltd	2.51

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	12.70
Software	8.44
Petroleum Products	8.16
Power	7.19
Pharmaceuticals	6.64
Consumer Non Durables	6.27
Industrial Capital Goods	6.04
Finance	5.76
Auto	4.82
Oil	4.51
Diversified	4.46
Telecom - Services	3.49
Ferrous Metals	3.30
Non-Ferrous Metals	3.03
Construction	2.27
Gas	2.25
Minerals/Mining	1.44
Industrial Products	1.29
Retailing	1.16
Pesticides	0.76

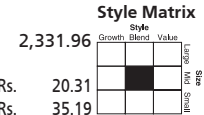
Performance (%) CAGR (Cumulative Option)

	DBSCGF	S&P CNX Nifty
Last 6 months*	5.55	5.30
1 year	77.96	69.82
3 years	1.34	6.14
5 years	15.63	18.85
Since Inception	25.56	22.82

* Absolute Returns
Benchmark: S&P CNX Nifty

DBS Chola Midcap Fund

Total Assets as on
January 31, 2010 (Rs. in Lacs)
NAV



Dividend Option:	Rs.	20.31
Cumulative Option:	Rs.	35.19
Volatility Measures*:		
Standard Deviation		4.9106
R-Squared		0.7635
Beta		0.9771
Sharp Ratio#		0.3448

*Source: mutualfundindia
#Risk free rate assumed to be 3.54% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	2.67
Date of Inception : 09th August, 2004	

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Yes Bank Ltd	3.37
Lupin Ltd	3.23
Mphasis Ltd.	3.06
Zee Telefilms Ltd	2.87
Union Bank Of India	2.75
Dabur India Ltd	2.72
Lakshmi Machine Works Ltd.	2.39
Ultratech Cement Co. Ltd(Grasim)	2.29
Usha Martin Ltd.	2.22
Hindustan Petroleum Corporation Ltd	2.15

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	11.47
Software	11.09
Consumer Non Durables	9.51
Pharmaceuticals	9.06
Industrial Capital Goods	5.46
Gas	5.32
Construction	4.57
Cement	4.53
Media & Entertainment	4.46
Ferrous Metals	3.09
Auto	3.02
Industrial Products	2.99
Petroleum Products	2.14
Auto Ancillaries	2.10
Finance	1.85
Transportation	1.83
Retailing	1.83
Engineering	1.64
Diversified	1.11
Minerals/Mining	1.11
Consumer Durables	1.06
Travel and Transportation	1.02
Telecom - Equipments & Accesories	0.89

Performance (%) CAGR (Cumulative Option)

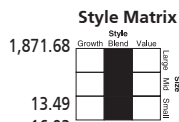
	DBSCMF	CNX Midcap Index
Last 6 months*	21.43%	21.04%
1 year	132.89%	114.51%
3 years	8.58%	10.89%
5 years	20.23%	20.23%
Since Inception	25.80%	25.02%

* Absolute Returns
Benchmark: CNX Midcap Index

• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

DBS Chola Multi-Cap Fund

Total Assets as on January 31, 2010 (Rs. in Lacs)



NAV

Dividend Option:	Rs.	13.49
Cumulative Option:	Rs.	16.92

Volatility Measures*:

Standard Deviation	4.7272
R-Squared	0.8859
Beta	1.0131
Sharp Ratio#	0.2519

*Source: mutualfundindia
#Risk free rate assumed to be 3.54% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.48%
Portfolio Turnover	2.27
Date of Inception :	28th January, 2005

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	5.65
Yes Bank Ltd	4.33
Bharat Heavy Electricals Ltd.	4.32
Tata Steel Ltd	4.01
Larsen And Toubro Ltd	3.50
Infosys Technologies Ltd	3.44
National Thermal Power Corporation	2.98
Piramal Healthcare Ltd.	2.84
Bharti Airtel Ltd.	2.37
Oil and Natural Gas Corporation Ltd	2.36

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	11.73
Pharmaceuticals	9.07
Power	8.58
Petroleum Products	7.65
Industrial Capital Goods	5.77
Software	5.61
Auto	4.93
Diversified	4.73
Construction	4.50
Ferrous Metals	4.01
Telecom - Services	3.68
Consumer Non Durables	2.99
Industrial Products	2.55
Oil	2.35
Finance	1.97
Gas	1.59
Engineering	1.38
Minerals/Mining	1.33
Non-Ferrous Metals	1.30
Travel and Transportation	1.11
Textile Products	1.09
Cement	0.95
Auto Ancillaries	0.91
Hotels	0.82
Media & Entertainment	0.62

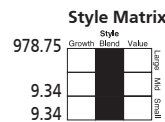
Performance (%) CAGR (Cumulative Option)

	DBSCMCF	S&P CNX 500
Last 6 months*	5.03%	10.41%
1 year	78.11%	88.14%
3 years	-3.85%	6.99%
5 years	11.08%	18.63%
Since Inception	11.07%	18.11%

* Absolute Returns
Benchmark: S&P CNX 500

DBS Chola Contra Fund

Total Assets as on January 31, 2010 (Rs. in Lacs)



NAV

Dividend Option:	Rs.	9.34
Cumulative Option:	Rs.	9.34

Volatility Measures*:

Standard Deviation	4.6177
R-Squared	0.8662
Beta	0.9766
Sharp Ratio#	0.2511

*Source: mutualfundindia
#Risk free rate assumed to be 3.54% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.18%
Portfolio Turnover	2.41
Date of Inception :	27th February, 2006

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	3.39
Reliance Industries Ltd	3.16
ITC Ltd.	3.07
Glenmark Pharma Ltd.	2.97
Dishman Pharmaceuticals Ltd	2.88
Infosys Technologies Ltd	2.41
Tata Consultancy Services Ltd	2.40
Patni Computer Systems Ltd.	2.37
Sterlite Industries (India) Ltd.	2.31
Larsen And Toubro Ltd	2.18

Asset Allocation (%)

Industry Classifications	% to Net Asset
Pharmaceuticals	10.69
Software	10.57
Banks	8.22
Industrial Products	5.05
Ferrous Metals	5.03
Auto	4.78
Petroleum Products	4.61
Construction	4.43
Consumer Non Durables	4.35
Power	4.31
Diversified	3.75
Oil	3.58
Non-Ferrous Metals	3.06
Textile Products	2.10
Finance	1.84
Telecom - Services	1.82
Pesticides	1.66
Chemicals	1.59
Retailing	1.48
Telecom - Equipments & Accessories	1.32
Hotels	1.27
Industrial Capital Goods	1.10
IT Consulting & Services	0.20

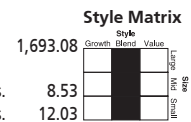
Performance (%) CAGR (Cumulative Option)

	DBSCCF	S&P CNX 500
Last 6 months*	4.94%	10.41%
1 year	74.58%	88.14%
3 years	-7.67%	6.99%
Since Inception	-1.72%	12.02%

* Absolute Returns
Benchmark: S&P CNX 500

DBS Chola Hedged Equity Fund

Total Assets as on January 31, 2010 (Rs. in Lacs)



NAV

Dividend Option:	Rs.	8.53
Cumulative Option:	Rs.	12.03

Volatility Measures*:

Standard Deviation	4.3171
R-Squared	0.9187
Beta	0.9422
Sharp Ratio#	0.2368

*Source: mutualfundindia
#Risk free rate assumed to be 3.54% (based on 3-months T-bill rate during last 3 months)

Expense Ratio :	2.50%
Portfolio Turnover	1.54
Date of Inception :	19th April, 2007

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	7.92
Larsen And Toubro Ltd	5.30
ICICI Bank Ltd	4.17
HDFC Ltd	3.52
HDFC Bank Ltd	3.16
National Thermal Power Corporation	3.16
Infosys Technologies Ltd	2.92
Oil and Natural Gas Corporation Ltd	2.77
Bharat Heavy Electricals Ltd.	2.72
Tata Consultancy Services Ltd	2.61

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	14.08
Petroleum Products	10.96
Diversified	8.22
Power	7.41
Finance	6.97
Software	5.53
Industrial Capital Goods	5.13
Pharmaceuticals	4.18
Auto	4.17
Telecom - Services	3.42
Oil	2.77
Gas	2.61
Non-Ferrous Metals	2.44
Consumer Non Durables	2.36
Ferrous Metals	1.64
Media & Entertainment	1.39
Consumer Durables	1.19
Minerals/Mining	1.12
Construction	1.08
Cement	0.99

Performance (%) CAGR (Cumulative Option)

	DBSCHF	S&P CNX Nifty
Last 6 months*	3.17%	5.30%
1 year	65.93%	69.82%
Since Inception	6.85%	7.43%

* Absolute Returns
Benchmark: S&P CNX Nifty

• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

DBS Chola Tax Saver Fund

Total Assets as on January 31, 2010 (Rs. in Lacs) 2,681.10

NAV Rs. 13.27

Dividend Option: Rs. 13.27

Cumulative Option: Rs. 14.28

Volatility Measures*:

Standard Deviation 4.8312

R-Squared 0.8874

Beta 1.0363

Sharp Ratio# 0.2883

*Source: mutualfundindia

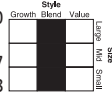
#Risk free rate assumed to be 3.54% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 2.83

Date of Inception : 18th November, 2005

Style Matrix



Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	5.98
Yes Bank Ltd	4.77
Bharat Heavy Electricals Ltd.	4.41
Infosys Technologies Ltd	3.69
Larsen And Toubro Ltd	3.45
Tata Steel Ltd	3.29
ICICI Bank Ltd	3.10
Century Textiles & Industries Ltd.	2.83
Piramal Healthcare Ltd.	2.66
Tata Power Ltd	2.56

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	15.87
Petroleum Products	8.52
Power	8.17
Software	8.15
Diversified	6.28
Ferrous Metals	6.09
Pharmaceuticals	5.53
Construction	4.89
Industrial Capital Goods	4.41
Finance	4.30
Gas	3.35
Auto	3.27
Consumer Non Durables	3.02
Industrial Products	2.69
Telecom - Services	2.69
Fertilisers	2.28
Oil	2.04
Non-Ferrous Metals	1.54
Auto Ancillaries	1.21
Cement	0.96
Hotels	0.76
Minerals/Mining	0.51

Performance (%) CAGR (Cumulative Option)

	DBSCTS	S&P CNX Nifty
Last 6 months*	10.44%	5.30%
1 year	99.72%	69.82%
3 years	0.93%	6.14%
Since Inception	8.71%	15.95%

* Absolute Returns
Benchmark: S&P CNX Nifty

DBS Chola Global Advantage Fund

Total Assets as on January 31, 2010 (Rs. in Lacs) 589.31

NAV Rs. 6.69

Dividend Option: Rs. 6.69

Cumulative Option: Rs. 9.65

Volatility Measures*:

Standard Deviation 4.1854

R-Squared 0.8095

Beta 0.8575

Sharp Ratio# 0.211

* Source: mutualfundindia

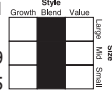
Risk Free Rate assumed to be 3.54% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.22%

Portfolio Turnover 1.71

Date of Inception : 30th May, 2005

Style Matrix



Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	7.10
Piramal Healthcare Ltd.	6.36
Glenmark Pharma Ltd.	5.37
Tata Steel Ltd	5.31
Dishman Pharmaceuticals Ltd	5.06
Patni Computer Systems Ltd.	4.71
S. Kumars Nationwide Ltd.	4.65
Mphasis Ltd.	4.61
Punj Lloyd Ltd.	4.29
Sterlite Industries (India) Ltd.	3.83

Asset Allocation (%)

Industry Classifications	% to Net Asset
Pharmaceuticals	27.01
Software	13.04
Petroleum Products	7.10
Industrial Capital Goods	6.20
Textile Products	5.97
Industrial Products	5.34
Ferrous Metals	5.31
Construction	4.29
Non-Ferrous Metals	3.83
Power	3.53
Pesticides	2.70
Telecom - Services	2.67
Diversified	1.20
IT Consulting & Services	0.20

Performance (%) CAGR (Cumulative Option)

	DBSCGAF	S&P CNX 500
Last 6 months*	0.00%	10.41%
1 year	53.42%	88.14%
3 years	-12.68%	6.99%
Since Inception	-0.76%	19.32%

* Absolute Returns
Benchmark: S&P CNX 500

DBS Chola Monthly Income Plan

Monthly Income is not assured and is subject to the availability of distributable surplus

Total Assets as on January 31, 2010 (Rs. in Lacs) 2,615.06

NAV

Monthly Dividend Option: Rs. 11.52

Quarterly Dividend Option: Rs. 11.65

Cumulative Option: Rs. 18.52

Expense Ratio : 2.25%

Date of Inception : 31st July, 2003

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	63.68
Govt. Dated Securities	5.25
Cash & Cash Equivalent	3.68

Credit Quality Profile

Rating Category	%
AAA or equivalent	11.41
P1+ or equivalent	63.68
Sovereign	5.25

Performance (%) CAGR (Cumulative Option)

	DBSMIP	CRISIL Blended MIP INDEX
Last 6 months*	2.96%	2.70%
1 year	11.10%	13.43%
3 years	11.53%	7.40%
5 years	9.93%	8.21%
Since Inception	9.93%	8.22%

* Absolute Returns
Benchmark: CRISIL Blended MIP Index

Duration	1.04 years
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Modified Duration	0.98 years
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DBS Chola Liquid Fund

Total Assets as on January 31, 2010 (Rs. in Lacs) 20,101.40

NAV

Regular Weekly Dividend: 11.9919

Institutional Plus - Weekly Dividend: 12.3865

Daily Dividend Reinvestment: 10.1163

Regular - Cumulative 18.2552

Institutional Plus - Cumulative 18.4660

Super Institutional Cumulative: 12.5725

Expense Ratio :

Regular 0.53%

Institutional 0.27%

Institutional Plus 0.37%

Super Institutional 0.27%

Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	67.30
Money Market Instruments	31.93
Cash & Cash Equivalent	0.77

Credit Quality Profile

Rating Category	%
P1+ or equivalent	99.23

Performance (%) CAGR (Cumulative Option)

	DBS CLF Regular	DBS CLF Super Institutional	CRISIL LF Index
Last 7 Days*	0.05%	0.05%	0.07%
Last 14 Days*	0.12%	0.13%	0.13%
Last 1 months (31 Days)*	0.30%	0.32%	0.25%
Last 3 months (92 Days)*	0.96%	1.01%	0.70%
Last 6 months (184 Days)*	1.95%	2.07%	1.39%
1 year	4.54%	4.78%	4.28%
3 years	6.83%	6.80%	6.80%
5 years	6.57%	-	6.24%
Since Inception	6.66%	7.11%	6.76%

* Simple Annualised
Benchmark: CRISIL Liquid Fund Index
Date of Inception : Regular Plan : 30th March 2002
 Institutional Plan : 10 April 2003
 Super Institutional Plan : 3 October 2006

Duration	0.1990 years
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Modified Duration	0.1924 years
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• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

DBS Chola Short Term Floating Rate Fund

Total Assets as on
January 31, 2010 (Rs. in Lacs) 196.04

NAV

Daily Dividend Reinvestment: Rs. 10.3650
Weekly Dividend Reinvestment: Rs. 10.8332
Monthly Dividend Option: Rs. 10.4008
Cumulative Option: Rs. 13.2825

Expense Ratio : 0.35%

Date of Inception : 10th August, 2005

Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	51.00
Money Market Instruments	35.58
Cash & Cash Equivalent	13.42

Credit Quality Profile

Rating Category	%
P1+ or equivalent	86.58

Performance (%) CAGR (Cumulative Option)

	DBS STF FRF	CRISIL Liquid Fund Index
Last 7 Days*	0.06%	0.07%
Last 14 Days*	0.13%	0.13%
Last 1 months (31 Days)*	0.34%	0.25%
Last 3 months (92 Days)*	1.05%	0.70%
Last 6 months (184 Days)*	2.09%	1.39%
1 year	3.35%	4.28%
3 years	6.45%	6.80%
Since Inception - 10/08/05	6.54%	6.43%

* Simple Annualised

Benchmark: CRISIL Liquid Fund Index

Duration 0.021 years

Modified Duration 0.019 years

DBS Chola Freedom Income Short-Term Fund

Total Assets as on
January 31, 2010 (Rs. in Lacs) 210,527.98

NAV

Regular -
Monthly Dividend Option: Rs. 11.3162
Semi Annual Dividend Option: 11.3836
Cumulative Option: 14.4838
Institutional -
Monthly Dividend Option: Rs. 11.4271
Cumulative Option: Rs. 14.7157
Daily Dividend Reinvestment: Rs. 10.1552
Weekly Dividend Option: Rs. 10.5396

Expense Ratio :

Regular 0.33%
Institutional 0.26%

Date of Inception : Regular plan : 08 March 2002^
Institutional Plan : 10 April 2003

^ Scheme was repositioned as DBS Chola Freedom Income - Short Term Fund from March 08, 2002.

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	58.78
Corporate Debt	30.25
Asset Backed Securities	1.20
Cash & Cash Equivalent	9.77

Credit Quality Profile

Rating Category	%
AAA or equivalent	10.57
AA- or equivalent	1.21
AA+ or equivalent	3.58
P1+ or equivalent	72.88
Sovereign	1.99

Performance (%) CAGR (Cumulative Option)

	DBS CFI STF Regular	DBS CFI STF Institutional	CRISIL STF Index
6 Months*	2.21%	2.35%	1.39%
1 Year	5.17%	5.42%	4.28%
3 Years	7.24%	7.38%	6.80%
5 Years	6.55%	6.72%	6.24%
Since Apr 10, 2003	8.18%	6.39%^^	5.68%^^

* Absolute Return

^ Since Nov. 27, 1997

^^ Since Apr. 10, 2003.

Benchmark: CRISIL Liquid Fund Index

Duration 0.28 years

Modified Duration 0.26 years

DBS Chola Select Income Fund Flexi Debt Plan

Total Assets as on
January 31, 2010 (Rs. in Lacs) 24,268.85

NAV

Regular Monthly Dividend 10.0180
Regular Cumulative 10.1436
Regular Quarterly Dividend 10.0683
Institutional Monthly Dividend 10.0225
Institutional Cumulative 10.1573
Expense Ratio :
Regular 1.03%
Institutional 0.60%

Date of Inception : Regular plan : 08 October 2009
Institutional Plan : 08 October 2009

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	89.95
Corporate Debt	9.92
Cash & Cash Equivalent	0.13

Credit Quality Profile

Rating Category	%
AAA or equivalent	8.20
P1+ or equivalent	91.67

Performance (%) (Cumulative Option)

	DBS SIF GP	DBS SIF Institutional GP	CRISIL Composite Bond Index
Since Inception - 8 Oct. 2009	1.44%	1.57%	2.07%

* Absolute Return

Benchmark: CRISIL Composite Bond Index

Duration 0.42 years

Modified Duration 0.39 years

DBS Chola Triple Ace

Total Assets as on
January 31, 2010 (Rs. in Lacs) 585.98

NAV

Quarterly Dividend Option: Rs. 11.2688
Semi Annual Dividend Option 10.7061
Cumulative Option 25.2285

Expense Ratio : 1.22%

Date of Inception 31st March, 1997

Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	46.21
Money Market Instruments	13.55
Govt. Dated Securities	35.13
Cash & Cash Equivalent	5.10

Credit Quality Profile

Rating Category	%
AAA or equivalent	46.21
P1+ or equivalent	13.55
Sovereign	35.13

Performance (%) CAGR (Cumulative Option)

	DBSCTA Reg. Cum.	CRISIL Comp. Bond Index
Last 6 months (184 Days)*	3.78%	2.09%
1 year	2.21%	4.69%
3 years (CAGR)	1.76%	6.59%
5 years (CAGR)	2.11%	5.66%
Since Inception (CAGR)	7.47%	5.96%

* Absolute Return

Benchmark: CRISIL Composite Bond Fund Index

Duration 3.53 years

Modified Duration 3.37 years

DBS Chola Gilt Fund

Total Assets as on
January 31, 2010 (Rs. in Lacs) 177.77

NAV

Quarterly Dividend Option: Rs. 10.9097
Cumulative Option: Rs. 21.6790
Expense Ratio : 1.00%
Date of Inception : 29th March, 2000

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	28.00
Govt. Dated Securities	64.33
Cash & Cash Equivalent	7.67

Credit Quality Profile

Rating Category	%
Sovereign	92.33

Performance (%) CAGR (Cumulative Option)

	Growth Option	I Sec Li Bex
Last 6 months (182 Days)*	3.91%	0.43%
1 year	-2.86%	-2.38%
3 years (CAGR)	5.01%	8.60%
5 years (CAGR)	3.90%	7.66%
Since Inception (CAGR)	8.17%	8.17%

* Absolute Return

Benchmark: ISEC-LI-BEX

Duration 4.766 years

Modified Duration 4.592 years

• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

Dividend History

DBS Chola Opportunities Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
14-Mar-08	75	7.5	24.20
24-Mar-00	40	4.00	17.23
29-Sep-99	15	1.50	14.03

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Hedged Equity Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
11-Dec-07	11	1.10	12.49
02-Nov-07	10	1.00	12.63
16-Oct-07	8	0.80	12.10
25-Sep-07	6	0.60	11.60
31-May-07	5	0.50	10.78

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Midcap Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
27-Mar-06	25	2.50	16.36
19-Sep-05	20	2.00	15.44
14-Mar-05	10	1.00	12.86

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Multi-Cap Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
20-Mar-06	15	1.50	14.87
29-Aug-05	15	1.50	12.85

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

DBS Chola Tax Saver Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
22-Jan-07	10	1.00	14.22

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Growth Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
12-Dec-06	20	2.00	16.17
27-Mar-06	15	1.50	15.78
3-Oct-05	20	2.00	14.83
28-Mar-05	10	1.00	12.30

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Global Advantage Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
3-Dec-07	40	4.00	15.37
27-Sep-05	7.5	0.75	11.94

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Monthly Income Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*			
25-Jan-10	0.657	0.0657	11.6637
29-Dec-09	0.657	0.0657	11.7590
26-Nov-09	0.788	0.0788	11.7875
(Qtly Dividend)*			
29-Dec-09	1.971	0.1971	11.9698
23-Sep-09	2.628	0.2628	12.0622
25-Jun-09	2.628	0.2628	11.885

*Individual
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Monthly income/ dividend is not assured and pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Short Term Floating Rate Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*			
27-Jan-10	0.273	0.0273	10.3962
29-Dec-09	0.273	0.0273	10.3957
27-Nov-09	0.273	0.0273	10.3891

*Individual
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Freedom Income Short-Term Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*			
25-Jan-10 [^]	0.307	0.0307	11.3460
29-Dec-09 [^]	0.307	0.0307	11.3446
25-Nov-09 [^]	0.350	0.035	11.3410
(Semi Annual Dividend)*			
23-Sep-09	18.833	1.8833	11.2126
27-Mar-09	1.752	0.1752	13.2289
Institutional			
25-Jan-10	0.35	0.035	11.4613
29-Dec-09	12.7010	1.2701	12.8706
25-Nov-09	0.350	0.035	12.8558

* Individual [^] DBSCFI-STF Regular
Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Triple Ace

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
29-Dec-09*	1.752	0.1752	11.3929
23-Sep-09*	1.752	0.1752	11.3445
27-Sep-07#	4.38	0.4380	11.7081

DBSCTA Semi Annual Dividend

* DBSCTA Quarterly Dividend

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Gilt Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
29-Dec-09#	1.752	0.1752	10.8775
23-Mar-09#	1.752	0.1752	11.0033
27-Mar-07#	1.752	0.1752	10.8609

#DBSGF Quarterly Dividend

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Select Income Fund Flexi Debt Plan

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
27-Jan-10	0.307	0.0307	10.0505
29-Dec-09	0.307	0.0307	10.0487
27-Nov-09	0.307	0.0307	10.0439

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Funds at a glance

Particulars	DBS Chola Opportunities Fund	DBS Chola Hedged Equity Fund	DBS Chola Midcap Fund	DBS Chola Growth Fund	DBS Chola Tax Saver	DBS Chola Multi Cap Fund	DBS Chola Contra Fund	DBS Chola Global Advantage Fund
Inception Date	27 November, 1997	19 April, 2007	09 August, 2004	17 September, 2001	18 November, 2005	28 January, 2005	27 February, 2006	30 May, 2005
Fund Manager	Bajrang Kumar Bafna	Anant Deep Katare	Anant Deep Katare	Bajrang Kumar Bafna	Anant Deep Katare	Anant Deep Katare	Bajrang Kumar Bafna	Bajrang Kumar Bafna
Total Experience	5 Years 1 Month	12 Years & 10 Months	12 Years & 7 Months	5 Years & 1 Month	12 Years & 7 Months	12 Years & 7 Months	5 Years & 1 Month	5 Years & 1 Month
Experience in Managing DBS Chola Funds	3 Years 1 Month	3 Years	3 Years	3 Years & 1 Month	3 Years	3 Years	3 Years & 1 Month	3 Years & 1 Month
Nature	An open-ended growth fund	An open-ended equity fund	An open-ended equity fund	An open-ended growth fund	An open-ended equity linked saving fund	An open-ended equity fund	An open-ended equity fund	An open-ended equity fund
Investment Objective	The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.	To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.	An open-ended equity scheme having an objective of generating capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.	The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate current income and distribute dividend. However, there is no assurance that the investment objective of the scheme will be achieved.	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.	To provide long term capital appreciation by investing in a well diversified portfolio of equity & equity related instruments across all ranges of market capitalisation.	The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.	To provide long term capital appreciation and / or income distribution by investing predominantly in equity / equity related instruments of Indian companies with export competitiveness and Indian companies which have or which are expanding their business in global markets.
Benchmark	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX 500	S&P CNX 500
Options for Investment	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative
Minimum Investment	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter
Additional Investment	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs. 500	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load	Entry Load: NIL							
	In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
Exit Load	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.							
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

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Funds at a glance

Particulars	DBS Chola Liquid Fund	DBS Chola Short Term Floating Rate Fund	DBS Chola Freedom Income Short Term Fund	DBS Chola Select Income Fund Flexi Debt Plan	DBS Chola Triple Ace	DBS Chola Gilt Fund	DBS Chola Monthly Income Plan
Inception Date	Reg. Plan : 4 October, 2000 Inst. Plan : 10 April, 2003 Super Inst. Plan : 3 Oct., 2006	10 August, 2005	27 November, 1997	08 October, 2009	31 March, 1997	29 March, 2000	31 July, 2003
Fund Manager	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Anant Deep Katare (Equity Portion) Bekxy Kuriakose (Debt Portion)
Total Experience	9 Years & 9 Months	9 Years & 9 Months	9 Years & 9 Months	9 Years & 9 Months	9 Years & 9 Months	9 Years & 9 Months	Anant 12 Years & 7 Months Bekxy Kuriakose 9 Years & 9 months
Experience in Managing DBS Chola Funds	1 Year & 2 Months	1 Year & 2 Months	1 Year & 2 Months	1 Year & 2 Months	1 Year & 2 Months	1 Year & 2 Months	Anant 3 Years Bekxy Kuriakose 1 Year 2 Months
Nature	An open-ended high liquidity income Fund	An open-ended income Fund	An open-ended pure income Fund	An open-ended income Fund	An open-ended pure income Fund	An open-ended dedicated gilts scheme	An open-ended income scheme with no assured returns
Investment Objective	The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. Investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	The primary objective of the Scheme is to generate regular income through investment in a portfolio of debt securities, Government securities and money market instruments.	The Investment Objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.	The objective of the scheme is to generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.	The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.	The primary investment objective of Chola Monthly Income Plan, an open-ended scheme with no assured returns, is to generate monthly Income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.
Benchmark	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short term Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	I-Sec-Li-Bex	CRISIL Blended MIP index
Options for Investment	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super Institutional Cum., Institutional Plan - Daily Dividedn Re-investment Plan	Weekly Div Re-investment, Monthly Dividend, Cumulative, Institutional Plan - Daily Dividedn Re-investment Plan	Regular Monthly Dividend, Semi Annual Dividend & Cumulative. Institutional Monthly Dividend, Cumulative, Weekly Div Re-investment, Institutional Plan - Daily Dividedn Re-investment Plan	Regular Monthly Dividend, Semi Annual Dividend, Quarterly Dividend & Cumulative. Institutional Monthly Dividend, Institutional Quarterly Dividend, Institutional Cumulative	Regular Quarterly Dividend, Regular Cumulative, Semi Annual Dividend, Regular Bonus	Quarterly Dividend, Cumulative	Monthly Dividend, Quarterly Dividend, Cumulative
Minimum Investment	Regular - Rs. 10000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 1000000 and in multiples of Re.1 thereafter, Super Institutional Plus - Rs. 5 cr and in multiples of Re.1 thereafter, DDRIP - 100000 in multiples of Re. 1.	Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 3000 and in multiples of Re.1 thereafter, Institutional - Rs. 1000000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 100000 and in multiples of Re.1 thereafter	Regular - Rs. 5000 per application in multiples of Re.1 thereafter Institutional - Rs. 50,00,000 in multiples of Re.1 thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10000 (Div.) and in multiples of Re.1 thereafter
Additional Investment	Regular - Rs. 5000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - 1 lakh per application & in multiples of Re. 1 thereafter.	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs.100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load	Entry Load: NIL In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.						
Exit Load	Nil	Nil	0.1% if redeemed within 7 days of investment; NIL if redeemed after 7 days of investment.	0.50% Exit load if redeemed <= 1 month from the date of investment	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% if redeemed <= 1 month; NIL if redeemed > 1 month	1% if redeemed <= 1 year NIL if redeemed > 1 year
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.						

Risk Factors: • All investments in Mutual Funds and Securities are subject to market risks and the NAV of the Schemes may go up or down, depending upon the factors and forces affecting the securities market. • There cannot be any assurance that the Schemes' Investment Objectives can be achieved. • The past performance of the AMC, Mutual Fund, the Sponsor or its Group affiliation is not indicative of the future performance of the Schemes. • The Sponsor is not responsible or liable for any loss resulting from the operations of the Schemes beyond the initial contribution of Rs. 1 Lakh made by them towards setting of the Mutual Fund. • DBS Chola Growth Fund, DBS Chola Midcap Fund, DBS Chola Opportunities Fund, DBS Chola Hedged Equity Fund, DBS Chola Contra Fund, DBS Chola Global Advantage Fund, DBS Chola Monthly Income Plan (an open-ended fund, monthly income is not assured and is subject to the availability of distributable surplus), DBS Chola Triple Ace, DBS Chola Freedom Income - Short Term Fund, DBS Chola Gilt Fund, DBS Chola Select Income Fund - Flexi Debt Plan and DBS Chola Liquid Fund are only the names of the Schemes and do not in any manner indicate the quality of the Schemes, its future prospects or returns. • AAAF rating by CRISIL indicates that the fund's portfolio holdings provide a very strong protection against losses from credit defaults. • The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payment to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which would vary with market developments. • Investors are requested to refer to the Scheme Information Document of respective Scheme carefully before making any investment. • The Schemes does not guarantee any assured returns to the investors.

Statutory Details: DBS Chola Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by Chola Mandalam DBS Finance Limited (liability restricted to the seed corpus of Rs. 1 lakh) with DBS Chola Mandalam Trustees Ltd. as the Trustee and DBS Chola Mandalam Asset Management Limited as the Investment Manager.

DBS CHOLAMANDALAM ASSET MANAGEMENT LIMITED - BRANCHES

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DBS Chola
MUTUAL FUND