

Fund Facts

as on 31 December 2009

MARKET REVIEW

EQUITY

A volatile December 2009 turned out to be favourable for Indian equities. The market saw a negative trend in the first half of December. It fell amid strong industrial production numbers as concern over the monetary tightening on the back of rising inflation weighed on the sentiments. However, the succeeding sessions saw optimism on expectation of better economic growth and speculation about corporate earnings growth, given the strong advance tax flow numbers. On the whole, the market settled the month on a positive note.

Global equities continued to gain on expectations of further momentum in economic and earnings growth in 2010.

The MSCI AC World Index climbed 1.96%, while the MSCI Emerging Markets Index added 3.81%. The Sensex settled with a rise of 3.18%, while the Nifty registered a gain of 3.35%. The BSE Mid and Small caps gained 4.71% and 11.09% respectively.

Major buying was seen in IT, which surged 9%, followed by Consumer Durables (8.48%) and Teck (8.26%).

FII flow continued to be strong in equities with net inflows of Rs 7,077.50 crores (USD 1.52 bn), however, domestic MFs remained net sellers with outflows of Rs 1,761.90 crores (USD 378.74 mn) during the month.

Industrial production registered a growth of 10.3% for October 2009, while core sectors growth was at 5.3% for November 2009. Exports jumped 18.20% to USD 13.19 billion (Rs 61,462 crores) during November 2009. Meanwhile, oil prices rose 2.69% over the month to USD 79.36 per barrel. Inflation roared its head again with November WPI coming at 4.78% (yoy) as compared to 1.34% (yoy) in October 2009.

Outlook

Currently the market is range bound with upward bias on account of overall bullish sentiment and fair valuations. In the near term the market will watch third quarter results for any possible earnings upgrade. We believe post Q3 earnings, analysts are expected to re-rate estimates for FY10 and FY11, which might open window for an up move.

The market will look for clarity on policies to tackle increasing inflation, government's borrowing programmes, slower credit growth in the forthcoming RBI's credit policy. The market is already factoring in marginal rate hike and tightening of liquidity so we believe anything near the expectations may not impact the market adversely.

On global front we believe the strength of recovery in the US, state of small European and other economies and fluctuations in dollar movement will determine global flow of funds.

Against this background, we believe India will continue to gain its due share of allocation of foreign flows which will keep up the buying momentum in the market. Therefore, investors should hold their existing investments and may consider adding in the event of any correction.

DEBT

Rising bond yields and comfortable liquidity in the banking system were the key highlights of December 2009. Bond yields moved up on the back of the monetary policy tightening scenario, higher trending inflation expectations and worries of oil shocks on tensions in the Gulf.

Global bond yields went up on concerns about inflation and supply demand dynamics, as economies recover and government issuances for funding deficits continue. The 10-year yields on the government bonds in the US, Europe and Japan rose 59 bps, 23 bps and 3 bps respectively.

During the month, the call rates remained range bound (3.15%-3.35%). The government borrowed Rs 29,000 crores (USD 6.23 bn) in December.

The 10-year benchmark G-sec yield rose 7 bps to settle the month at 7.59%. The yield on the 5-year benchmark G-sec moved up 27 bps to end the month at 7.26%. However, the short term 1-year benchmark G-sec yield dropped 13 bps over the month to 4.39%. As a result, the spread between 1 and 10-year benchmark G-sec widened by 20 bps to 320 bps.

The 10-year AAA bond yield moved up 10 bps to close the month at 8.66%. The yield at 5-year AAA paper rose 28 bps to end the month at 8.33%. Meanwhile, the short term 1-year AAA bond yield went up 40 bps over a month to 5.90%. As a result, the spread between 1 and 10-year AAA bond shortened by 30 bps to 277 bps.

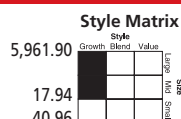
Rupee weakened marginally 0.02% to settle the month at Rs 46.52 per dollar. Forex reserves declined by USD 3.22 billion to USD 283.50 billion as on December 25, 2009 compared with November 27, 2009.

Outlook

The Central Bank is expected to start hiking key rates from January policy review onwards. In anticipation gilt, bond and short term yields have been rising in past couple of months. Any rate action may see some rise in yields. We expect 10-year G-sec benchmark to trade in a range of 7.50% to 8.00% during the next month. 3 to 6 months money market instruments yields are also expected to fall on buying by mutual funds and ample liquidity in the banking system. Corporate bond yields may fall on buying by trusts and PFs and due to attractive carry. Overall caution and maintaining moderate to low duration will be the strategy.

DBS Chola Opportunities Fund

Total Assets as on
December 31, 2009 (Rs. in Lacs)
NAV



Dividend Option: Rs. 17.94
Cumulative Option: Rs. 40.96

Volatility Measures*:
Standard Deviation 5.3471
R-Squared 0.8945
Beta 1.1057
Sharp Ratio# 0.2642

*Source: mutualfundindia
#Risk free rate assumed to be 3.36% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover 3.55
Date of Inception : 27th November, 1997**

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	5.07
ICICI Bank Ltd	3.30
Larsen And Toubro Ltd	3.05
Tata Consultancy Services Ltd	3.04
State Bank of India	2.97
HDFC Ltd	2.84
Tata Steel Ltd	2.48
Oil and Natural Gas Corporation Ltd	2.22
Pantaloon Retail (India) Ltd	2.20
Bharat Heavy Electricals Ltd.	2.16

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	14.08
Software	10.23
Power	7.26
Pharmaceuticals	7.00
Petroleum Products	5.86
Ferrous Metals	5.44
Consumer Non Durables	4.97
Diversified	4.31
Construction	4.23
Industrial Capital Goods	4.18
Finance	3.95
Non-Ferrous Metals	3.25
Auto	2.83
Gas	2.63
Oil	2.22
Retailing	2.20
Telecom - Services	2.12
Textile Products	1.28
Industrial Products	1.27
Cement	1.21
Pesticides	1.11
Fertilisers	1.05
Hotels	1.01
Telecom - Equipments & Accesories	0.99

Performance (%) CAGR (Cumulative Option)

	DBSCOF	S&P CNX Nifty
Last 6 months*	23.93%	21.21%
1 year	96.92%	75.76%
3 years	13.76%	9.44%
5 years	22.93%	20.10%
Since Inception	23.50%	20.32%

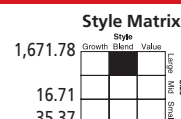
* Absolute Returns

** Returns calculated from 11/12/2003, when the scheme was repositioned as DBS Chola Opportunities Fund.

Benchmark: S&P CNX Nifty

DBS Chola Growth Fund

Total Assets as on
December 31, 2009 (Rs. in Lacs)
NAV



Dividend Option: Rs. 16.71
Cumulative Option: Rs. 35.37

Volatility Measures*:
Standard Deviation 4.8333
R-Squared 0.9167
Beta 1.0118
Sharp Ratio# 0.2363

*Source: mutualfundindia
#Risk free rate assumed to be 3.36% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover 1.86
Date of Inception : 17th September, 2001

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	6.16
ICICI Bank Ltd	4.41
Larsen And Toubro Ltd	4.01
Oil and Natural Gas Corporation Ltd	3.51
Tata Consultancy Services Ltd	3.37
Tata Steel Ltd	3.00
State Bank of India	2.92
Infosys Technologies Ltd	2.80
Bharat Heavy Electricals Ltd.	2.80
Glenmark Pharma Ltd.	2.56

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	12.14
Software	9.53
Petroleum Products	7.90
Consumer Non Durables	6.78
Power	6.37
Pharmaceuticals	6.27
Oil	5.36
Diversified	4.80
Industrial Capital Goods	4.54
Auto	4.38
Ferrous Metals	4.03
Finance	3.70
Non-Ferrous Metals	3.48
Telecom - Services	3.45
Construction	2.70
Gas	2.21
Retailing	2.11
Minerals/Mining	1.60
Cement	1.48
Industrial Products	1.31
Pesticides	0.80

Performance (%) CAGR (Cumulative Option)

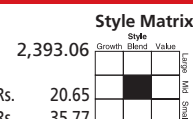
	DBSCGF	S&P CNX Nifty
Last 6 months*	17.82%	21.21%
1 year	75.88%	75.76%
3 years	3.12%	9.44%
5 years	16.65%	20.10%
Since Inception	26.61%	24.02%

* Absolute Returns

Benchmark: S&P CNX Nifty

DBS Chola Midcap Fund

Total Assets as on
December 31, 2009 (Rs. in Lacs)
NAV



Dividend Option: Rs. 20.65
Cumulative Option: Rs. 35.77

Volatility Measures*:
Standard Deviation 5.1915
R-Squared 0.7551
Beta 0.9863
Sharp Ratio# 0.2971

*Source: mutualfundindia
#Risk free rate assumed to be 3.36% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover 2.53
Date of Inception : 09th August, 2004

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Mphasis Ltd.	3.78
Pantaloon Retail (India) Ltd	3.23
Torrent Pharmaceuticals Ltd	3.03
Union Bank Of India	2.78
Dabur India Ltd	2.75
Zee Telefilms Ltd	2.74
Sesa Goa Ltd.	2.49
Mastek Ltd.	2.47
Hindustan Petroleum Corporation Ltd	2.45
Yes Bank Ltd	2.39

Asset Allocation (%)

Industry Classifications	% to Net Asset
Software	12.69
Banks	10.93
Consumer Non Durables	9.94
Pharmaceuticals	9.60
Industrial Capital Goods	5.59
Gas	5.16
Construction	3.80
Auto	3.37
Cement	3.35
Media & Entertainment	3.34
Retailing	3.23
Ferrous Metals	3.15
Industrial Products	3.03
Minerals/Mining	2.49
Petroleum Products	2.45
Engineering	1.94
Finance	1.94
Auto Ancillaries	1.84
Transportation	1.76
Diversified	1.12
Travel and Transportation	0.93
Consumer Durables	0.60

Performance (%) CAGR (Cumulative Option)

	DBSCMF	CNX Midcap Index
Last 6 months*	36.16%	36.95%
1 year	111.28%	98.97%
3 years	10.28%	12.64%
5 years	20.80%	20.01%
Since Inception	26.64%	26.20%

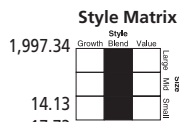
* Absolute Returns

Benchmark: CNX Midcap Index

• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

DBS Chola Multi-Cap Fund

Total Assets as on
December 31, 2009 (Rs. in Lacs)



NAV

Dividend Option: Rs. 14.13
Cumulative Option: Rs. 17.72

Volatility Measures*:

Standard Deviation 4.9924
R-Squared 0.8855
Beta 1.0272
Sharp Ratio# 0.2311

*Source: mutualfundindia

#Risk free rate assumed to be 3.36% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.47%

Portfolio Turnover 1.71

Date of Inception : 28th January, 2005

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Tata Steel Ltd	4.33
Infosys Technologies Ltd	4.30
Bharat Heavy Electricals Ltd.	4.05
Reliance Industries Ltd	3.81
Larsen And Toubro Ltd	3.44
Kotak Mahindra Bank Ltd	3.27
ICICI Bank Ltd	2.85
Tata Consultancy Services Ltd	2.63
National Thermal Power Corporation	2.48
Oil and Natural Gas Corporation Ltd	2.37

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	12.35
Software	10.02
Pharmaceuticals	8.22
Ferrous Metals	8.06
Auto	7.56
Power	5.97
Industrial Capital Goods	5.48
Petroleum Products	5.35
Diversified	4.63
Finance	3.65
Non-Ferrous Metals	3.50
Gas	2.79
Consumer Non Durables	2.75
Telecom - Services	2.41
Oil	2.37
Industrial Products	2.25
Construction	1.91
Hotels	1.70
Minerals/Mining	1.48
Engineering	1.25
Textile Products	0.98
Travel and Transportation	0.96
Media & Entertainment	0.58

Performance (%) CAGR (Cumulative Option)

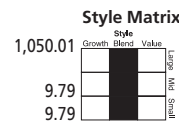
	DBSCMCF	S&P CNX 500
Last 6 months*	17.74%	24.77%
1 year	72.88%	88.57%
3 years	-2.18%	9.52%
Since Inception	12.32%	20.43%

* Absolute Returns

Benchmark: S&P CNX 500

DBS Chola Contra Fund

Total Assets as on
December 31, 2009 (Rs. in Lacs)



NAV

Dividend Option: Rs. 9.79
Cumulative Option: Rs. 9.79

Volatility Measures*:

Standard Deviation 4.8118
R-Squared 0.8691
Beta 0.9791
Sharp Ratio# 0.2275

*Source: mutualfundindia

#Risk free rate assumed to be 3.36% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.17%

Portfolio Turnover 2.19

Date of Inception : 27th February, 2006

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
ICICI Bank Ltd	3.34
Glenmark Pharma Ltd.	3.15
Dishman Pharmaceuticals Ltd	3.12
Reliance Industries Ltd	3.07
ITC Ltd.	2.87
Pantaloon Retail (India) Ltd	2.54
Century Textiles & Industries Ltd.	2.52
Balrampur Chini Mills Ltd.	2.47
Sterlite Industries (India) Ltd.	2.47
Larsen And Toubro Ltd	2.40

Asset Allocation (%)

Industry Classifications	% to Net Asset
Software	9.92
Banks	8.87
Pharmaceuticals	8.26
Consumer Non Durables	7.13
Power	6.36
Ferrous Metals	5.87
Petroleum Products	5.38
Diversified	4.91
Oil	3.58
Non-Ferrous Metals	3.23
Construction	3.08
Industrial Products	2.86
Finance	2.67
Retailing	2.54
Auto	2.26
Textile Products	2.10
Pesticides	1.74
Engineering	1.48
Telecom - Equipments & Accessories	1.46
Minerals/Mining	1.44
Gas	1.36
Hotels	1.32
Telecom - Services	0.99

Performance (%) CAGR (Cumulative Option)

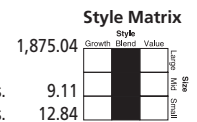
	DBSCCF	S&P CNX 500
Last 6 months*	18.38%	24.77%
1 year	68.79%	88.57%
3 years	-5.68%	9.52%
Since Inception	-0.55%	13.50%

* Absolute Returns

Benchmark: S&P CNX 500

DBS Chola Hedged Equity Fund

Total Assets as on
December 31, 2009 (Rs. in Lacs)



NAV

Dividend Option: Rs. 9.11
Cumulative Option: Rs. 12.84

Volatility Measures*:

Standard Deviation 4.5517
R-Squared 0.9178
Beta 0.9534
Sharp Ratio# 0.2225

*Source: mutualfundindia

#Risk free rate assumed to be 3.36% (based on 3-months T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover 1.32

Date of Inception : 19th April, 2007

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Infosys Technologies Ltd	6.66
Reliance Industries Ltd	6.58
Larsen And Toubro Ltd	5.19
ICICI Bank Ltd	3.74
HDFC Bank Ltd	3.63
Tata Steel Ltd	3.59
HDFC Ltd	3.57
ITC Ltd.	3.48
Reliance Infrastructure Ltd	2.81
Oil and Natural Gas Corporation Ltd	2.69

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	14.72
Software	10.30
Petroleum Products	9.54
Finance	6.78
Diversified	6.68
Auto	5.82
Power	5.52
Ferrous Metals	4.83
Industrial Capital Goods	4.63
Non-Ferrous Metals	4.27
Pharmaceuticals	4.01
Oil	3.74
Construction	3.49
Consumer Non Durables	3.48
Telecom - Services	2.04
Gas	1.52
Media & Entertainment	1.23
Consumer Durables	1.19
Minerals/Mining	1.10

Performance (%) CAGR (Cumulative Option)

	DBSCHF	S&P CNX Nifty
Last 6 months*	15.88%	21.21%
1 year	65.04%	75.76%
Since Inception	9.69%	10.22%

* Absolute Returns

Benchmark: S&P CNX Nifty

• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

DBS Chola Tax Saver Fund

Total Assets as on December 31, 2009 (Rs. in Lacs)	2,888.14	Style Matrix
NAV		
Dividend Option:	Rs. 13.99	
Cumulative Option:	Rs. 15.06	
Volatility Measures*:		
Standard Deviation	5.0668	
R-Squared	0.8883	
Beta	1.0441	
Sharp Ratio#	0.2681	
*Source: mutualfundindia		
#Risk free rate assumed to be 3.36% (based on 3-months T-bill rate during last 3 months)		
Expense Ratio :	2.50%	
Portfolio Turnover	2.27	
Date of Inception : 18th November, 2005		

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Tata Steel Ltd	5.54
Bharat Heavy Electricals Ltd.	4.09
HDFC Bank Ltd	3.54
Tata Consultancy Services Ltd	3.11
Reliance Industries Ltd	2.89
Mphasis Ltd.	2.88
ITC Ltd.	2.78
Larsen And Toubro Ltd	2.61
ICICI Bank Ltd	2.52
National Thermal Power Corporation	2.46

Asset Allocation (%)

Industry Classifications	% to Net Asset
Banks	13.05
Software	10.84
Ferrous Metals	10.18
Pharmaceuticals	6.54
Auto	6.15
Power	5.76
Construction	5.18
Industrial Capital Goods	4.98
Petroleum Products	4.65
Diversified	4.59
Consumer Non Durables	4.16
Finance	4.12
Non-Ferrous Metals	3.74
Gas	2.87
Minerals/Mining	2.13
Oil	2.04
Telecom - Services	1.34
Retailing	1.28
Industrial Products	1.27
Auto Ancillaries	1.02

Performance (%) CAGR (Cumulative Option)

	DBSCTSF	S&P CNX Nifty
Last 6 months*	25.50%	21.21%
1 year	94.83%	75.76%
3 years	3.18%	9.44%
Since Inception	10.31%	18.10%

* Absolute Returns
Benchmark: S&P CNX Nifty

DBS Chola Global Advantage Fund

Total Assets as on December 31, 2009 (Rs. in Lacs)	636.87	Style Matrix
NAV		
Dividend Option:	Rs. 7.02	
Cumulative Option:	Rs. 10.13	
Volatility Measures*:		
Standard Deviation	4.3500	
R-Squared	0.8059	
Beta	0.8538	
Sharp Ratio#	0.1737	
* Source: mutualfundindia		
# Risk Free Rate assumed to be 3.36% (based on 3-month T-bill rate during last 3 months)		
Expense Ratio :	2.20%	
Portfolio Turnover	1.53	
Date of Inception : 30th May, 2005		

Portfolio (Top 10 Equity Holdings)

Scrip	% to Net Asset
Reliance Industries Ltd	6.85
Piramal Healthcare Ltd.	6.29
Glenmark Pharma Ltd.	5.66
Tata Steel Ltd	5.33
Dishman Pharmaceuticals Ltd	5.06
Punj Lloyd Ltd.	4.97
Thermax Ltd.	4.65
Infotech Enterprises Ltd	4.58
Mphasis Ltd.	4.55
S. Kumars Nationwide Ltd.	4.49

Asset Allocation (%)

Industry Classifications	% to Net Asset
Pharmaceuticals	22.38
Software	17.63
Petroleum Products	6.85
Textile Products	6.84
Ferrous Metals	5.33
Industrial Products	5.28
Construction	4.97
Industrial Capital Goods	4.65
Power	4.28
Non-Ferrous Metals	4.07
Pesticides	2.79
Telecom - Services	2.52
Gas	1.68
Diversified	1.32

Performance (%) CAGR (Cumulative Option)

	DBSCGAF	S&P CNX 500
Last 6 months*	10.35%	24.77%
1 year	44.51%	88.57%
3 years	-11.54%	9.52%
Since Inception	0.28%	20.78%

* Absolute Returns
Benchmark: S&P CNX 500

DBS Chola Monthly Income Plan

Monthly Income is not assured and is subject to the availability of distributable surplus

Total Assets as on December 31, 2009 (Rs. in Lacs)	2,265.60
NAV	
Monthly Dividend Option:	Rs. 11.69
Quarterly Dividend Option:	Rs. 11.75
Cumulative Option:	Rs. 18.67
Expense Ratio :	2.25%
Date of Inception :	31st July, 2003

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	47.15
Govt. Dated Securities	22.24
Equity Derivatives	5.75
Cash & Cash Equivalent	0.06

Credit Quality Profile

Rating Category	%
AAA or equivalent	13.17
P1+ or equivalent	47.15
Sovereign	22.24

Performance (%) CAGR (Cumulative Option)

	DBSMIP	CRISIL Blended MIP INDEX
Last 6 months*	5.83%	4.53%
1 year	12.76%	12.99%
3 years	12.02%	7.80%
5 years	10.08%	8.34%
Since Inception	10.21%	8.41%

* Absolute Returns
Benchmark: CRISIL Blended MIP Index

Duration	1.97 years
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Modified Duration	1.89 years
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DBS Chola Liquid Fund

Total Assets as on December 31, 2009 (Rs. in Lacs)	26,796.50
NAV	
Regular Weekly Dividend:	11.9890
Institutional Plus - Weekly Dividend:	12.3457
Daily Dividend Reinvestment:	10.1163
Regular - Cumulative	18.1978
Institutional Plus - Cumulative	18.4051
Super Institutional Plus - Cumulative:	12.5300
Expense Ratio :	
Regular	0.52%
Institutional	0.27%
Institutional Plus	0.37%
Super Institutional	0.27%

Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	9.77
Money Market Instruments	69.78
Cash & Cash Equivalent	20.45

Credit Quality Profile

Rating Category	%
P1+ or equivalent	79.55

Performance (%) CAGR (Cumulative Option)

	DBS CLF Regular	DBS CLF Super Institutional	CRISIL LF Index
Last 7 Days*	3.47%	3.71%	3.04%
Last 14 Days*	3.69%	3.96%	3.01%
Last 1 months (31 Days)*	3.71%	3.99%	2.75%
Last 3 months (91 Days)*	3.90%	4.09%	2.66%
Last 6 months (182 Days)*	4.01%	4.24%	2.66%
1 year	4.85%	5.10%	4.86%
3 years	6.94%	6.95%	6.95%
5 years	6.59%	-	6.28%
Since Inception	6.69%	7.19%	6.86%

* Simple Annualised
Benchmark: CRISIL Liquid Fund Index
Date of Inception : Regular Plan : 30th March 2002
Institutional Plan : 10 April 2003
Super Institutional Plan : 3 October 2006

Duration	0.1544 years
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Modified Duration	0.1475 years
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• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

DBS Chola Short Term Floating Rate Fund

Total Assets as on December 31, 2009 (Rs. in Lacs) 233.11

NAV

Daily Dividend Reinvestment: Rs. 10.3650
 Weekly Dividend Reinvestment: Rs. 10.7945
 Monthly Dividend Option: Rs. 10.3985
 Cumulative Option: Rs. 13.2351

Expense Ratio : 0.35%

Date of Inception : 10th August, 2005

Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	51.48
Money Market Instruments	38.21
Cash & Cash Equivalent	10.31

Credit Quality Profile

Rating Category	%
P1+ or equivalent	89.69

Performance (%) CAGR (Cumulative Option)

	DBS STF FRF	CRISIL Liquid Fund Index
Last 7 Days*	4.61%	3.04%
Last 14 Days*	4.32%	3.01%
Last 1 months (31 Days)*	4.66%	2.75%
Last 3 months (92 Days)*	4.17%	2.66%
Last 6 months (184 Days)*	4.13%	2.66%
1 year	3.23%	4.86%
3 years	6.57%	6.95%
Since Inception - 10/08/05	6.59%	6.50%

* Simple Annualised

Benchmark: CRISIL Liquid Fund Index

Duration 0.171 years

Modified Duration 0.161 years

DBS Chola Freedom Income Short-Term Fund

Total Assets as on December 31, 2009 (Rs. in Lacs) 153,511.60

NAV

Regular -
 Monthly Dividend Option: Rs. 11.3128
 Semi Annual Dividend Option: 11.3451
 Cumulative Option: 14.4349
 Institutional -
 Monthly Dividend Option: Rs. 11.4242
 Cumulative Option: Rs. 14.6607
 Daily Dividend Reinvestment: Rs. 10.1552
 Weekly Dividend Option: Rs. 10.5278

Expense Ratio :

Regular 0.33%
 Institutional 0.27%

Date of Inception : Regular plan : 08 March 2002[^]
 Institutional Plan : 10 April 2003

[^] Scheme was repositioned as DBS Chola Freedom Income - Short Term Fund from March 08, 2002.

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	66.52
Corporate Debt	26.32
Asset Backed Securities	1.64
Cash & Cash Equivalent	5.52

Credit Quality Profile

Rating Category	%
AAA or equivalent	16.04
AA- or equivalent	1.66
AA+ or equivalent	4.93
P1+ or equivalent	67.68
Sovereign	4.17

Performance (%) CAGR (Cumulative Option)

	DBS CFI STF Regular	DBS CFI STF Institutional	CRISIL STF Index
6 Months*	2.28%	2.40%	1.34%
1 Year	5.47%	5.70%	4.86%
3 Years	7.36%	7.49%	6.95%
5 Years	6.55%	6.72%	6.28%
Since Apr 10, 2003	8.21% [^]	6.42% ^{^^}	5.72% ^{^^}

* Absolute Return

[^] Since Nov. 27, 1997

^{^^} Since Apr. 10, 2003.

Benchmark: CRISIL Liquid Fund Index

Duration 0.26 years

Modified Duration 0.25 years

DBS Chola Select Income Fund Flexi Debt Plan

Total Assets as on December 31, 2009 (Rs. in Lacs) 24,268.85

Regular Monthly Dividend 10.0162
 Regular Cumulative 10.1064
 Regular Quarterly Dividend 10.0314
 Institutional Monthly Dividend 10.0196
 Institutional Cumulative 10.1165
Expense Ratio :
 Regular 01.06%
 Institutional 0.64%

Date of Inception : Regular plan : 08 October 2009
 Institutional Plan : 08 October 2009

Asset Allocation (%)

Asset Class	% to Net Asset
Money Market Instruments	97.96
Cash & Cash Equivalent	2.04

Credit Quality Profile

Rating Category	%
P1+ or equivalent	97.96

Performance (%) (Cumulative Option)

	DBS SIF GP	DBS SIF Institutional GP	CRISIL Composite Bond Index
Since Inception - 8 Oct. 2009	1.06%	1.17%	1.50%

* Absolute Return

Benchmark: CRISIL Composite Bond Index

Duration 0.58 years

Modified Duration 0.55 years

DBS Chola Triple Ace

Total Assets as on December 31, 2009 (Rs. in Lacs) 602.67

NAV

Quarterly Dividend Option: Rs. 11.2158
 Semi Annual Dividend Option 10.6558
 Cumulative Option 25.1099

Expense Ratio : 1.22%

Date of Inception 31st March, 1997

Asset Allocation (%)

Asset Class	% to Net Asset
Corporate Debt	44.72
Govt. Dated Securities	48.71
Cash & Cash Equivalent	6.57

Credit Quality Profile

Rating Category	%
AAA or equivalent	44.72
Sovereign	48.71

Performance (%) CAGR (Cumulative Option)

	DBSCTA Reg. Cum.	CRISIL Comp. Bond Index
Last 6 months (184 Days)*	4.03%	1.62%
1 year	-1.60%	3.50%
3 years (CAGR)	1.75%	6.48%
5 years (CAGR)	2.10%	5.62%
Since Inception (CAGR)	7.48%	5.95%

* Absolute Return

Benchmark: CRISIL Composite Bond Fund Index

Duration 3.55 years

Modified Duration 3.39 years

DBS Chola Gilt Fund

Total Assets as on December 31, 2009 (Rs. in Lacs) 192.21

NAV

Quarterly Dividend Option: Rs. 10.9097
 Cumulative Option: Rs. 21.6790

Expense Ratio : 1.00%

Date of Inception : 29th March, 2000

Asset Allocation (%)

Asset Class	% to Net Asset
Govt. Dated Securities	94.19
Cash & Cash Equivalent	5.81

Credit Quality Profile

Rating Category	%
Sovereign	94.19

Performance (%) CAGR (Cumulative Option)

	Growth Option	I Sec Li Bex
Last 6 months (182 Days)*	4.11%	0.27%
1 year	-9.71%	-8.43%
3 years (CAGR)	5.20%	8.04%
5 years (CAGR)	3.87%	7.51%
Since Inception (CAGR)	8.25%	8.23%

* Absolute Return

Benchmark: ISEC-LI-BEX

Duration 4.955 years

Modified Duration 4.777 years

• Calculations are based on growth plan - cumulative option. • Past performance may or may not be sustained in future.

Dividend History

DBS Chola Opportunities Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
14-Mar-08	75	7.5	24.20
24-Mar-00	40	4.00	17.23
29-Sep-99	15	1.50	14.03

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Hedged Equity Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
11-Dec-07	11	1.10	12.49
02-Nov-07	10	1.00	12.63
16-Oct-07	8	0.80	12.10
25-Sep-07	6	0.60	11.60
31-May-07	5	0.50	10.78

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Midcap Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
27-Mar-06	25	2.50	16.36
19-Sep-05	20	2.00	15.44
14-Mar-05	10	1.00	12.86

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Multi-Cap Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
20-Mar-06	15	1.50	14.87
29-Aug-05	15	1.50	12.85

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

DBS Chola Tax Saver Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
22-Jan-07	10	1.00	14.22

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Growth Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
12-Dec-06	20	2.00	16.17
27-Mar-06	15	1.50	15.78
3-Oct-05	20	2.00	14.83
28-Mar-05	10	1.00	12.30

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Global Advantage Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
3-Dec-07	40	4.00	15.37
27-Sep-05	7.5	0.75	11.94

Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Monthly Income Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*			
29-Dec-09	0.657	0.0657	11.7590
26-Nov-09	0.788	0.0788	11.7875
26-Oct-09	0.876	0.0876	11.7723
(Qtly Dividend)*			
29-Dec-09	1.971	0.1971	11.9698
23-Sep-09	2.628	0.2628	12.0622
25-Jun-09	2.628	0.2628	11.885

*Individual Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Monthly income/ dividend is not assured and pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Short Term Floating Rate Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*			
29-Dec-09	0.273	0.0273	10.3957
27-Nov-09	0.273	0.0273	10.3891
27-Oct-09	0.273	0.0273	10.3900

*Individual Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Freedom Income Short-Term Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
(Monthly Dividend)*			
29-Dec-09 [^]	0.307	0.0307	11.3446
25-Nov-09 [^]	0.350	0.035	11.3410
26-Oct-09 [^]	0.350	0.035	11.3409
(Semi Annual Dividend)*			
23-Sep-09	18.833	1.8833	11.2126
27-Mar-09	1.752	0.1752	13.2289
Institutional			
29-Dec-09	12.7010	1.2701	12.8706
25-Nov-09	0.350	0.035	12.8558

* Individual [^] DBSCFI-STF Regular Past performance may or may not be sustained in future. The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Triple Ace

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
29-Dec-09*	1.752	0.1752	11.3929
23-Sep-09*	1.752	0.1752	11.3445
27-Sep-07#	4.38	0.4380	11.7081

DBSCTA Semi Annual Dividend

* DBSCTA Quarterly Dividend

Past performance may or may not be sustained in future.

The face value per unit is Rs. 10/-
Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Gilt Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
29-Dec-09#	1.752	0.1752	10.8775
23-Mar-09#	1.752	0.1752	11.0033
27-Mar-07#	1.752	0.1752	10.8609

#DBSGF Quarterly Dividend

Past performance may or may not be sustained in future.

The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

DBS Chola Select Income Fund Flexi Debt Plan

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
29-Dec-09	0.307	0.0307	10.0487
27-Nov-09	0.307	0.0307	10.0439
27-Oct-09	0.175	0.0175	10.0051

Past performance may or may not be sustained in future.

The face value per unit is Rs. 10/-

Dividend Risk Factor – Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).

Funds at a glance

Particulars	DBS Chola Opportunities Fund	DBS Chola Hedged Equity Fund	DBS Chola Midcap Fund	DBS Chola Growth Fund	DBS Chola Tax Saver	DBS Chola Multi Cap Fund	DBS Chola Contra Fund	DBS Chola Global Advantage Fund
Inception Date	27 November, 1997	19 April, 2007	09 August, 2004	17 September, 2001	18 November, 2005	28 January, 2005	27 February, 2006	30 May, 2005
Fund Manager	Bajrang Kumar Bafna	Anant Deep Katare	Anant Deep Katare	Bajrang Kumar Bafna	Anant Deep Katare	Anant Deep Katare	Bajrang Kumar Bafna	Bajrang Kumar Bafna
Total Experience	5 Years	12 Years & 9 Months	12 Years & 6 Months	5 Years	12 Years & 6 Months	12 Years & 6 Months	5 Years	5 Years
Experience in Managing DBS Chola Funds	3 Years	2 Years & 11 Months	2 Years & 11 Months	3 Years	2 Years & 11 Months	2 Years & 11 Months	3 Years	3 Years
Nature	An open-ended growth fund	An open-ended equity fund	An open-ended equity fund	An open-ended growth fund	An open-ended equity linked saving fund	An open-ended equity fund	An open-ended equity fund	An open-ended equity fund
Investment Objective	The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.	To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.	An open-ended equity scheme having an objective of generating capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.	The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate current income and distribute dividend. However, there is no assurance that the investment objective of the scheme will be achieved.	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.	To provide long term capital appreciation by investing in a well diversified portfolio of equity & equity related instruments across all ranges of market capitalisation.	The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.	To provide long term capital appreciation and / or income distribution by investing predominantly in equity / equity related instruments of Indian companies with export competitiveness and Indian companies which have or which are expanding their business in global markets.
Benchmark	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX 500	S&P CNX 500
Options for Investment	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative
Minimum Investment	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter
Additional Investment	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs. 500	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load	Entry Load: NIL							
	In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.							
Exit Load	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	Nil	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.	1.00% if redeemed <= 1 year, NIL - if redeemed > 1 year.
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.							
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months

Disclaimer:

"The DBS Chola Contra Fund / DBS Chola Multi-Cap Fund / DBS Chola Global Advantage Fund, which is benchmarked to S & P CNX 500 Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index."

"The DBS Chola Midcap Fund, which is benchmarked to CNX Midcap Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and is not in any event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index."

"The DBS Chola Growth Fund / DBS Chola Tax Saver Fund / DBS Chola Opportunities Fund/DBS Chola Hedged Equity Fund, which is benchmarked to S & P CNX Nifty Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and is not in any event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index."

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Funds at a glance

Particulars	DBS Chola Liquid Fund	DBS Chola Short Term Floating Rate Fund	DBS Chola Freedom Income Short Term Fund	DBS Chola Select Income Fund Flexi Debt Plan	DBS Chola Triple Ace	DBS Chola Gilt Fund	DBS Chola Monthly Income Plan
Inception Date	Reg. Plan : 4 October, 2000 Inst. Plan : 10 April, 2003 Super Inst. Plan : 3 Oct., 2006	10 August, 2005	27 November, 1997	08 October, 2009	31 March, 1997	29 March, 2000	31 July, 2003
Fund Manager	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Anant Deep Katare (Equity Portion) Bekxy Kuriakose (Debt Portion)
Total Experience	9 Years & 8 Months	9 Years & 8 Months	9 Years & 8 Months	9 Years & 8 Months	9 Years & 8 Months	9 Years & 8 Months	Anant 12 Years & 6 Months Bekxy Kuriakose 9 Years & 8 months
Experience in Managing DBS Chola Funds	1 Year 1 Month	1 Year 1 Month	1 Year 1 Month	1 Year 1 Month	1 Year 1 Month	1 Year 1 Month	Anant 2 Years 11 Months Bekxy Kuriakose 1 Year 1 Month
Nature	An open-ended high liquidity income Fund	An open-ended income Fund	An open-ended pure income Fund	An open-ended income Fund	An open-ended pure income Fund	An open-ended dedicated gilts scheme	An open-ended income scheme with no assured returns
Investment Objective	The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. Investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	The primary objective of the Scheme is to generate regular income through investment in a portfolio of debt securities, Government securities and money market instruments.	The Investment Objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.	The objective of the scheme is to generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.	The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.	The primary investment objective of Chola Monthly Income Plan, an open-ended scheme with no assured returns, is to generate monthly Income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.
Benchmark	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short term Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	I-Sec-Li-Bex	CRISIL Blended MIP index
Options for Investment	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super Institutional Cum., Institutional Plan - Daily Dividedn Re-investment Plan	Weekly Div Re-investment, Monthly Dividend, Cumulative, Institutional Plan - Daily Dividedn Re-investment Plan	Regular Monthly Dividend, Semi Annual Dividend & Cumulative. Institutional Monthly Dividend, Cumulative, Weekly Div Re-investment, Institutional Plan - Daily Dividedn Re-investment Plan	Regular Monthly Dividend, Semi Annual Dividend, Quarterly Dividend & Cumulative. Institutional Monthly Dividend, Institutional Quarterly Dividend, Institutional Cumulative	Regular Quarterly Dividend, Regular Cumulative, Semi Annual Dividend, Regular Bonus	Quarterly Dividend, Cumulative	Monthly Dividend, Quarterly Dividend, Cumulative
Minimum Investment	Regular - Rs. 10000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 1000000 and in multiples of Re.1 thereafter, Super Institutional Plus - Rs. 5 cr and in multiples of Re.1 thereafter, DDRIP - 100000 in multiples of Re. 1.	Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 3000 and in multiples of Re.1 thereafter, Institutional - Rs. 1000000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 100000 and in multiples of Re.1 thereafter	Regular - Rs. 5000 per application in multiples of Re.1 thereafter Institutional - Rs. 50,00,000 in multiples of Re.1 thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10000 (Div.) and in multiples of Re.1 thereafter
Additional Investment	Regular - Rs. 5000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - 1 lakh per application & in multiples of Re. 1 thereafter.	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs.100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load	Entry Load: NIL In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.						
Exit Load	Nil	Nil	0.1% if redeemed within 7 days of investment; NIL if redeemed after 7 days of investment.	0.50% Exit load if redeemed <= 1 month from the date of investment	1% if redeemed <= 1 year NIL if redeemed > 1 year	0.25% if redeemed <= 1 month; NIL if redeemed > 1 month	1% if redeemed <= 1 year NIL if redeemed > 1 year
	Pursuant to SEBI circular no. SEBI / IMD / CIR No. 6 /172445/ 2009 dated August 7, 2009 and SEBI / IMD / CIR No. 7 /173650 / 2009 dated August 17, 2009, the Scheme shall not be permitted to make distinction between unitholders by charging differential exit loads based on the amount of subscription and such parity shall be made applicable at the portfolio level respectively.						

Risk Factors: • All investments in Mutual Funds and Securities are subject to market risks and the NAV of the Schemes may go up or down, depending upon the factors and forces affecting the securities market. • There cannot be any assurance that the Schemes' Investment Objectives can be achieved. • The past performance of the AMC, Mutual Fund, the Sponsor or its Group affiliation is not indicative of the future performance of the Schemes. • The Sponsor is not responsible or liable for any loss resulting from the operations of the Schemes beyond the initial contribution of Rs. 1 Lakh made by them towards setting of the Mutual Fund. • DBS Chola Growth Fund, DBS Chola Midcap Fund, DBS Chola Opportunities Fund, DBS Chola Hedged Equity Fund, DBS Chola Contra Fund, DBS Chola Global Advantage Fund, DBS Chola Monthly Income Plan (an open-ended fund, monthly income is not assured and is subject to the availability of distributable surplus), DBS Chola Triple Ace, DBS Chola Freedom Income - Short Term Fund, DBS Chola Gilt Fund, DBS Chola Select Income Fund - Flexi Debt Plan and DBS Chola Liquid Fund are only the names of the Schemes and do not in any manner indicate the quality of the Schemes, its future prospects or returns. • AAAF rating by CRISIL indicates that the fund's portfolio holdings provide a very strong protection against losses from credit defaults. • The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payment to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which would vary with market developments. • Investors are requested to refer to the Scheme Information Document of respective Scheme carefully before making any investment. • The Schemes does not guarantee any assured returns to the investors.

Statutory Details: DBS Chola Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by Chola Mandalam DBS Finance Limited (liability restricted to the seed corpus of Rs. 1 lakh) with DBS Chola Mandalam Trustees Ltd. as the Trustee and DBS Chola Mandalam Asset Management Limited as the Investment Manager.

DBS CHOLAMANDALAM ASSET MANAGEMENT LIMITED - BRANCHES

Bangalore 41811051-55 • Baroda 9898598644 / 2351740 • Chandigarh 9878406940 / 3068051 • Chennai 25307402/7 • Cochin 0484 - 6533130 • Coimbatore 9994997599/4292471/72 • Hyderabad 64557001 • Jaipur 9829422699/9928725699 • Jamshedpur 9708039585 • Kanpur 9839296100 • Kolkata 22837370/ 71 • Lucknow 4003245 / 9838119887 • Ludhiana 9888080336 • Madurai 9865966013 • Mumbai 61366600 / 66104946 • New Delhi 6613427071 • Pune 32912911 / 25510468

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MUTUAL FUND