

Fund Facts

September 2008

MARKET REVIEW

EQUITY

Negative news flows from the western financial markets continue to haunt the global equity markets. Sub-prime mess, which triggered almost a year back, has taken the toll on the US investments banks with one after other big institutions faltering. Latest addition has been the Lehman brothers, which filed for bankruptcy and Merrill Lynch, which agreed to be merged with Bank of America. While the Washington Mutual has been merged with JP Morgan Chase Bank, Goldman Sachs and Morgan Stanley have agreed to be converted to bank holding companies and would come under direct supervision of Federal Reserve. The impact of these events has had a toll on the global equity markets. We believe near term course of the markets would be guided by approval for the US bailout plan and its implementation.

Indian markets also followed the downward course driven by the negative sentiments in the global markets. Despite of the crude prices declining below \$100, a development which is good for economy, the Indian markets declined driven by the global meltdown in equity markets. S&P CNX Nifty declined by 10.0% next only to HangSang and Bovespa, which declined by 15.3% and 11.0% respectively amongst the emerging markets. Within the developed market indices Nikkei, FTSE, CAC, DAX and Dow Jones declined by -13.87%, -13.02%, -10.05%, -9.21% and -6.00% respectively.

While all the sectoral indices declined during the month, the Real estate, Metals and IT sector saw the biggest decline falling 29.8%, 27.2% and 22.0% respectively. While fall in real estate and IT indices was in reaction to fall of US Investment banks, metals sector declined on the concerns of softening commodity prices driven by the global growth slowdown. Midcap and Small cap stocks continue to decline on the back of continuous selling pressure from FII's with the respective indices declining by 14.2% and 19.1%.

The current state of market has been guided more by the news flows from the western world. While domestic issues like inflation and rising interest would no doubt put pressure on the earnings of Indian companies in near term, we believe that both inflation and interest rates have peaked or nearing the peak. Moreover, valuations have softened at relatively higher pace compared to deterioration in the fundamentals. In spite of global slow down, India would continue to be amongst the fastest growing economies. Though near term bottlenecks remain, we are of the opinion that same has been factored in the prices. Hence, we recommend Investors to take advantage of valuations becoming more attractive and invest with a long term view.

DEBT

Global events depicted the month with distrust among global inter-bank participants, leading to a collapse of confidence on a larger scale. Govt. / central banks world over kept providing inter-bank liquidity measures namely Fed, ECB, SNB, BoJ, BoC & BoE. For the Indian markets the situation remain stretched, Credit markets were the worst affected during these times. RBI stated that it would directly intervene in the FX markets, banks are allowed to borrow 1% of NDTL extra from RBI's LAF window (infusing INR 339 Bn extra). RBI measures were more focussed towards ensuring inter-bank interest rates do not flare up.

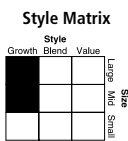
Interest rates rally on long term bonds extended due to SLR short squeeze aided by positive sentiments of falling oil prices (nearing USD 90 / bbl) throughout the month of September. However credit markets did not react to euphoric underlying market sentiments. Credit markets, across spectrum are led more by demand-supply situation rather than discounting future liquidity or rates. The CRR effect, huge advance tax outflow, supply of dollars from RBI and absence of government spending in the market, created a famine of liquidity through out the economy. Going further also we may see inter-bank liquidity getting strained along with festive season withdrawals from mid Oct'08.

DBS Chola Opportunities Fund

Total Assets as on Sep 30, 2008 (Rs. in Lacs) 4,603.24

NAV
 Quarterly Dividend Option: Rs. 12.11
 Cumulative Option: Rs. 27.96

Volatility Measures*:
 Standard Deviation 5.9347
 R-Squared 0.8715
 Beta 1.0958
 Sharpe Ratio# -0.0643



* Source: mutualfundindia
 # Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover : 2.58
Date of Inception : 11th December, 2003

Portfolio (Top 10 Holdings)

Scrip	% of Net Asset
Reliance Industries Ltd	6.16
Allahabad Bank	5.58
BHEL (DM)	3.27
Reliance Communications Ltd	2.90
Reliance Energy Ltd	2.36
ICICI Bank Ltd	2.33
Jaiprakash Associates Ltd.	2.19
Visaka Industries Ltd.	2.07
HDFC Ltd	1.86
Punj Lloyd Ltd.	1.76

Asset Allocation (%)

Industry Classification	% to Net Assets
Construction	16.64
Industrial Capital Goods	9.89
Banks	9.31
Power	8.02
Petroleum Products	7.87
Telecom - Services	6.87
Finance	4.71
Consumer Durables	4.57
Ferrous Metals	3.95
Media & Entertainment	2.55
Software	2.20
Oil	2.16
Non-Ferrous Metals	1.80
Textile Products	1.61
Consumer Non Durables	1.37
Fertilisers	1.11
Minerals/Mining	1.03
Cement	0.82
Pharmaceuticals	0.69
Breweries	0.66
Transportation	0.55
Industrial Products	0.46
Auto	0.37
Money Market Instruments	6.44

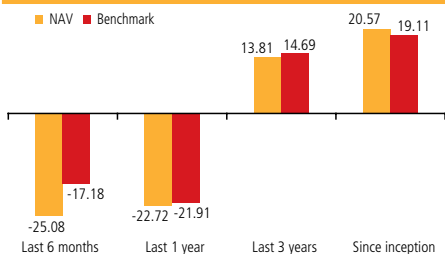
Returns (%) through SIP route

Date of SIP : 1st of every month
SIP Amount : Rs. 1000/-

Period	Investment (Rs.)	Value of Investment as on Sep 30, 2008	Annualised Return (%)
1 Year	12000	8663	-47.04%
3 Years	36000	36603	2.85%
Since Inception (56 Months)	56000	82858	16.31%

All the above returns are CAGR. Past performance may or may not be sustained in future.
 Benchmark Returns through SIP route : NSE Nifty Last 1 year -36.46% , Last 3 years 1.60%, Since Inception 19.84%

Performance (%) CAGR (Cumulative Option)



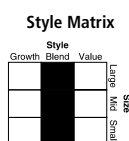
* Absolute Returns
 Returns calculated from 11/12/2003, when the scheme was repositioned as DBS Chola Opportunities Fund.
 Past performance may or may not be sustained in future.
Benchmark: S&P CNX Nifty

DBS Chola Hedged Equity Fund

Total Assets as on Sep 30, 2008 (Rs. in Lacs) 2,183.12

NAV
 Dividend Option: Rs. 7.03
 Cumulative Option: Rs. 9.90

Volatility Measures*:
 Standard Deviation 5.8517
 R-Squared 0.9112
 Beta 1.1048
 Sharpe Ratio# -0.0586



* Source: mutualfundindia
 # Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover : 1.66
Date of Inception : 19th April, 2007

Portfolio (Top 10 Holdings)

Scrip	% of Net Asset
ICICI Home Finance Co. Ltd.	13.42
Kotak Mahindra Primus Limited	7.43
Reliance Industries Ltd	6.25
BHEL (DM)	2.78
Reliance Communications Ltd	2.75
Reliance Energy Ltd	2.71
ICICI Bank Ltd	2.45
Punj Lloyd Ltd.	2.24
Bharti Airtel Ltd	2.16
Jindal Saw Ltd.	2.09

Asset Allocation (%)

Industry Classification	% to Net Assets
Construction	12.24
Banks	11.27
Petroleum Products	8.17
Telecom - Services	7.77
Industrial Capital Goods	6.04
Power	5.42
Finance	4.07
Oil	4.06
Ferrous Metals	3.07
Software	2.59
Pharmaceuticals	1.82
Auto	1.72
Consumer Durables	1.63
Non-Ferrous Metals	1.44
Textile Products	1.18
Media & Entertainment	0.98
Fertilisers	0.78
Retailing	0.58
Consumer Non Durables	0.30
Money Market Instruments	20.85

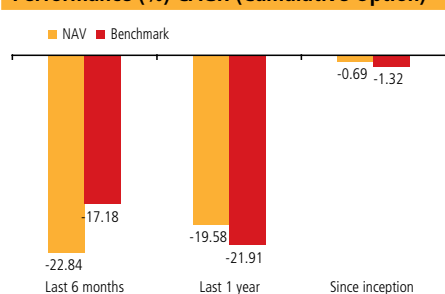
Returns (%) through SIP route

Date of SIP : 1st of every month
SIP Amount : Rs. 1000/-

Period	Investment (Rs.)	Value of Investment as on Sep 30, 2008	Annualised Return (%)
1 Year	12000	9141	-40.92%
Since Inception (17 Months)	17000	13670	-18.40%

All the above returns are CAGR. Past performance may or may not be sustained in future.
 Benchmark Returns through SIP route : NSE Nifty Last 1 year -36.46%, Since Inception -23.31%

Performance (%) CAGR (Cumulative Option)



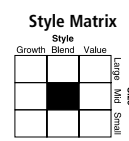
* Absolute Returns
 Past performance may or may not be sustained in future.
Benchmark: S&P CNX Nifty

DBS Chola Midcap Fund

Total Assets as on Sep 30, 2008 (Rs. in Lacs) 1,653.81

NAV
 Quarterly Dividend Option: Rs. 13.21
 Cumulative Option: Rs. 22.90

Volatility Measures*:
 Standard Deviation 5.6649
 R-Squared 0.8007
 Beta 1.0026
 Sharpe Ratio# -0.105



* Source: mutualfundindia
 # Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover : 0.94
Date of Inception : 09th August, 2004

Portfolio (Top 10 Holdings)

Scrip	% of Net Asset
Divi Laboratories Limited	5.61
Aban Offshore Ltd.	3.07
Dishman Pharmaceuticals Ltd	2.76
Thermax Ltd	2.49
Dabur India Ltd	2.39
Jagran Prakashan Ltd.	2.39
Punj Lloyd Ltd.	2.13
Nicholas Piramal India Ltd	2.10
Bharat Earth Movers Ltd.	2.06
Rural Electrification Corporation	1.97

Asset Allocation (%)

Industry Classification	% to Net Assets
Pharmaceuticals	10.90
Industrial Capital Goods	9.90
Banks	9.24
Construction	8.16
Consumer Non Durables	4.92
Power	4.84
Finance	4.67
Oil	4.42
Consumer Durables	3.61
Media & Entertainment	3.01
Ferrous Metals	2.83
Software	2.79
Gas	2.19
Hotels	1.80
Travel And Transportation	1.70
Telecom - Services	1.38
Petroleum Products	1.28
Chemicals	1.21
Fertilisers	1.16
Retailing	1.10
Industrial Products	0.84
Cement	0.79
Textile Products	0.72
Aviation	0.67
Pesticides	0.66
Transportation	0.32
Hardware	0.17
Engineering	0.14
Money Market Instruments	10.04

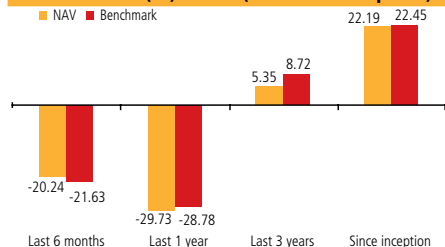
Returns (%) through SIP route

Date of SIP : 1st of every month
SIP Amount : Rs. 1000/-

Period	Investment (Rs.)	Value of Investment as on Sep 30, 2008	Annualised Return (%)
1 Year	12000	8687	-46.75%
3 Years	36000	31856	-7.78%
Since Inception (49 Months)	49000	52997	3.79%

All the above returns are CAGR. Past performance may or may not be sustained in future. Benchmark Returns through SIP route : CNX Midcap Last 1 year -45.38% , Last 3 years -3.70%, Since Inception 6.88%

Performance (%) CAGR (Cumulative Option)



* Absolute Returns
 Past performance may or may not be sustained in future.
Benchmark: CNX Midcap Index

DBS Chola Multi-Cap Fund

Total Assets as on Sep 30, 2008 (Rs. in Lacs)	1,858.04	Style Matrix
NAV		
Quarterly Dividend Option:	Rs. 10.89	
Cumulative Option:	Rs. 13.67	
Volatility Measures*:		
Standard Deviation	5.3902	
R-Squared	0.8983	
Beta	1.0105	
Sharpe Ratio [#]	-0.1384	
* Source: mutualfundindia		
* Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)		
Expense Ratio :	2.50%	
Portfolio Turnover :	0.88	
Date of Inception :	28th January, 2005	

Portfolio (Top 10 Holdings)

Scrip	% of Net Asset
ICICI Home Finance Co. Ltd.	8.96
Reliance Industries Ltd	6.29
BHEL (DM)	4.21
Reliance Capital Ltd	3.39
Reliance Communications Ltd	3.05
HDFC Ltd	2.88
Mahindra and Mahindra Ltd	2.74
Hindustan Construction Co. Ltd.	2.69
Power Grid Corporation	2.54
State Bank of India	2.36

Asset Allocation (%)

Industry Classification	% to Net Assets
Banks	11.84
Industrial Capital Goods	11.67
Power	8.37
Finance	7.06
Petroleum Products	6.29
Construction	5.35
Telecom - Services	4.45
Industrial Products	4.41
Auto	3.51
Consumer Durables	3.36
Gas	2.32
Cement	2.23
Travel And Transportation	1.85
Software	1.83
Media & Entertainment	1.75
Consumer Non Durables	1.67
Pharmaceuticals	1.46
Retailing	1.33
Ferrous Metals	1.30
Hardware	1.19
Textile Products	1.15
Telecom - EquipmEnts & Accesories	0.75
Oil	0.17
Hotels	0.14
Money Market Instruments	8.96

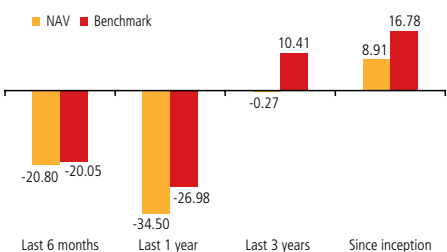
Returns (%) through SIP route

Date of SIP : 1st of every month
SIP Amount : Rs. 1000/-

Period	Investment (Rs.)	Value of Investment as on Sep 30, 2008	Annualised Return (%)
1 Year	12000	8757	-45.86%
3 Years	36000	34352	-3.02%
Since Inception (43 Months)	43000	37023	-8.03%

All the above returns are CAGR. Past performance may or may not be sustained in future.
Benchmark Returns through SIP route : CNX 500 Last 1 year -42.43%, Last 3 years -3.02%, Since Inception 3.38%

Performance (%) CAGR (Cumulative Option)



* Absolute Returns
Past performance may or may not be sustained in future.

Benchmark: S&P CNX 500

DBS Chola Contra Fund

Total Assets as on Sep 30, 2008 (Rs. in Lacs)	1,259.14	Style Matrix
NAV		
Dividend Option:	Rs. 7.62	
Cumulative Option:	Rs. 7.62	
Volatility Measures*:		
Standard Deviation	5.4294	
R-Squared	0.8513	
Beta	0.9908	
Sharpe Ratio [#]	-0.1784	
* Source: mutualfundindia		
* Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)		
Expense Ratio :	2.50%	
Portfolio Turnover :	1.48	
Date of Inception :	27th February, 2006	

Portfolio (Top 10 Holdings)

Scrip	% of Net Asset
Jaiprakash Hydro-Power Ltd	6.17
ICICI Bank Ltd	4.47
Reliance Communications Ltd	3.97
Reliance Industries Ltd	3.56
Great Offshore Ltd.	2.86
Visaka Industries Ltd.	2.73
Tata Motors Ltd.	2.51
Kotak Mahindra Bank Ltd	2.42
Lloyd Electric & Engineering Ltd.	2.35
Kotak Mahindra Primus Limited	2.27

Asset Allocation (%)

Industry Classification	% to Net Assets
Banks	9.29
Power	9.05
Construction	8.98
Consumer Durables	5.72
Consumer Non Durables	5.64
Media & Entertainment	4.11
Telecom - Services	3.97
Petroleum Products	3.56
Oil	3.35
Auto	2.84
Ferrous Metals	2.42
Software	1.99
Industrial Capital Goods	1.88
Transportation	1.72
Textile Products	1.48
Cement	0.96
Fertilisers	0.90
Aviation	0.87
Minerals/Mining	0.73
Non-Ferrous Metals	0.68
Pharmaceuticals	0.49
Breweries	0.45
Finance	0.29
Money Market Instruments	2.27

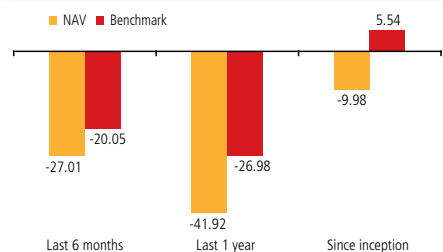
Returns (%) through SIP route

Date of SIP : 1st of every month
SIP Amount : Rs. 1000/-

Period	Investment (Rs.)	Value of Investment as on Sep 30, 2008	Annualised Return (%)
1 Year	12000	7990	-55.26%
2 Years	24000	15935	-34.48%
Since Inception (30 Months)	30000	20516	-27.01%

All the above returns are CAGR. Past performance may or may not be sustained in future.
Benchmark Returns through SIP route : CNX 500 Last 1 year -42.43%, Last 2 years -16.47%, Since Inception -8.86%.

Performance (%) CAGR (Cumulative Option)



* Absolute Returns
Past performance may or may not be sustained in future.

Benchmark: S & P CNX 500

DBS Chola Growth Fund

Total Assets as on Sep 30, 2008 (Rs. in Lacs)	1,426.85	Style Matrix
NAV		
Quarterly Dividend Option:	Rs. 12.70	
Cumulative Option:	Rs. 26.87	
Volatility Measures*:		
Standard Deviation	5.6939	
R-Squared	0.9449	
Beta	1.0947	
Sharpe Ratio [#]	-0.1067	
* Source: mutualfundindia		
* Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)		
Expense Ratio :	2.50%	
Portfolio Turnover :	1.37	
Date of Inception :	17th September, 2001	

Portfolio (Top 10 Holdings)

Scrip	% of Net Asset
Reliance Industries Ltd	10.93
ICICI Home Finance Co. Ltd.	7.54
Power Grid Corporation	3.67
National Thermal Power Corporation	3.67
BHEL (DM)	3.40
Reliance Capital Ltd	3.21
Siemens Ltd	3.08
Punj Lloyd Ltd.	3.04
GMR Infrastructure Ltd	2.94
ABB	2.57

Asset Allocation (%)

Industry Classification	% to Net Assets
Industrial Capital Goods	11.70
Construction	11.25
Power	11.14
Petroleum Products	10.93
Banks	7.61
Finance	6.24
Telecom - Services	4.34
Oil	3.50
Ferrous Metals	2.90
Auto	2.80
Pharmaceuticals	2.55
Cement	2.48
Travel And Transportation	2.16
Gas	2.00
Textile Products	1.64
Software	1.24
Media & Entertainment	1.04
Consumer Durables	0.96
Breweries	0.88
Consumer Non Durables	0.76
Non-Ferrous Metals	0.60
Money Market Instruments	7.54

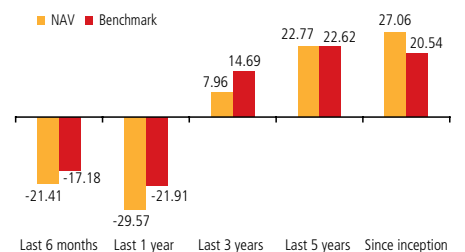
Returns (%) through SIP route

Date of SIP : 1st of every month
SIP Amount : Rs. 1000/-

Period	Investment (Rs.)	Value of Investment as on Sep 30, 2008	Annualised Return (%)
1 Year	12000	8923	-43.74%
3 Years	36000	32563	-6.41%
5 Years	60000	78968	10.93%
Since Inception (83 Months)	83000	185156	22.19%

All the above returns are CAGR. Past performance may or may not be sustained in future.
Benchmark Returns through SIP route : NSE Nifty Last 1 year -36.46%, Last 3 years 1.60%, Last 5 years 15.41%, Since Inception 54.81%

Performance (%) CAGR (Cumulative Option)



* Absolute Returns
Past performance may or may not be sustained in future.

Benchmark: S&P CNX Nifty

DBS Chola Tax Saver Fund

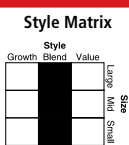
Total Assets as on Sep 30, 2008 (Rs. in Lacs) 2,641.56

NAV Rs. 9.45
Quarterly Dividend Option: Rs. 10.18
Cumulative Option: Rs. 10.18

Volatility Measures*:
 Standard Deviation 5.2314
 R-Squared 0.9265
 Beta 0.996
 Sharpe Ratio[#] -0.1419

* Source: mutualfundindia
[#] Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover : 0.86
Date of Inception : 18th November, 2005



Portfolio (Top 10 Holdings)

Scrip	% of Net Asset
ICICI Home Finance Co. Ltd.	8.89
Reliance Industries Ltd	7.38
BHEL (DM)	4.52
National Thermal Power Corporation	3.74
Siemens Ltd	3.24
Power Grid Corporation	3.09
Reliance Energy Ltd	2.99
HDFC Ltd	2.84
State Bank of India	2.77
Mahindra and Mahindra Ltd	2.70

Asset Allocation (%)

Industry Classification	% to Net Assets
Industrial Capital Goods	12.26
Power	12.10
Banks	11.63
Construction	7.48
Petroleum Products	7.38
Pharmaceuticals	6.71
Finance	6.43
Telecom - Services	4.41
Consumer Durables	3.38
Auto	2.70
Oil	2.70
Textile Products	2.66
Media & Entertainment	2.25
Gas	2.15
Software	1.99
Auto Ancillaries	1.28
Ferrous Metals	1.20
Retailing	0.98
Transportation	0.93
Industrial Products	0.76
Telecom - Equipments & Accessories	0.66
Money Market Instruments	8.89

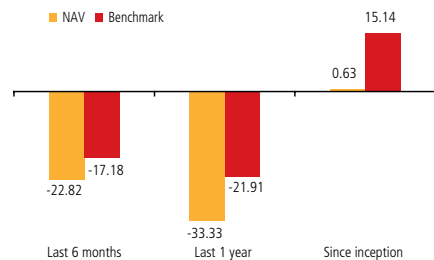
Returns (%) through SIP route

Date of SIP : 1st of every month
SIP Amount : Rs. 1000/-

Period	Investment (Rs.)	Value of Investment as on Sep 30, 2008	Annualised Return (%)
1 Year	12000	8578	-48.11%
2 Years	24000	17577	-27.06%
Since Inception (34 Months)	34000	26698	-15.88%

All the above returns are CAGR. Past performance may or may not be sustained in future.
 Benchmark Returns through SIP route : NSE Nifty Last 1 year -36.46%, Last 2 years 11.55%, Since Inception -0.48%

Performance (%) CAGR (Cumulative Option)



* Absolute Returns
 Past performance may or may not be sustained in future.
Benchmark: S&P CNX Nifty

DBS Chola Global Advantage Fund

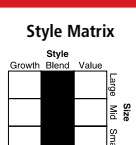
Total Assets as on Sep 30, 2008 (Rs. in Lacs) 689.93

NAV Rs. 6.81
Dividend Option: Rs. 9.81
Cumulative Option: Rs. 9.81

Volatility Measures*:
 Standard Deviation 3.8504
 R-Squared 0.8141
 Beta 0.6872
 Sharpe Ratio[#] -0.212

* Source: mutualfundindia
[#] Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover : 0.66
Date of Inception : 30th May, 2005



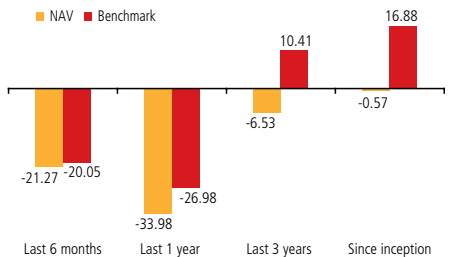
Portfolio (Top 10 Holdings)

Scrip	% of Net Asset
Reliance Industries Ltd	14.13
Punj Lloyd Ltd.	6.03
Thermax Ltd	5.74
Gokaldas Exports Ltd	5.39
Infosys Technologies Ltd	5.07
Jindal Saw Ltd.	4.55
Visaka Industries Ltd.	3.56
Suzlon Energy Ltd	3.53
Reliance Communications Ltd	3.53
Welspun India Ltd	3.44

Asset Allocation (%)

Industry Classification	% to Net Assets
Petroleum Products	14.13
Industrial Capital Goods	11.63
Textile Products	10.50
Software	9.07
Construction	6.03
Pharmaceuticals	4.90
Telecom - Services	4.90
Ferrous Metals	4.55
Consumer Durables	3.56
Consumer Non Durables	1.38
Auto Ancillaries	1.36
Non-Ferrous Metals	0.62

Performance (%) CAGR (Cumulative Option)



* Absolute Returns
 Past performance may or may not be sustained in future.
Benchmark: S&P CNX 500

DBS Chola Monthly Income Plan

Monthly income is not assured and is subject to the availability of distributable surplus

Total Assets as on Sep 30, 2008 (Rs. in Lacs) 2,385.48

NAV

Monthly Dividend Option : Rs. 11.7450
 Quarterly Dividend Option : Rs. 11.7456
 Cumulative Option : Rs. 16.5250

Expense Ratio : 2.25%
Date of Inception : 31st July, 2003

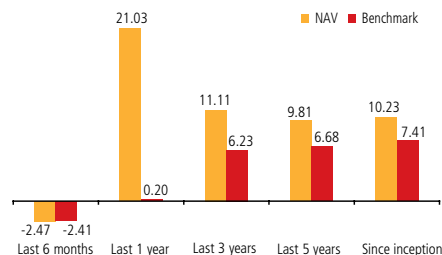
Asset Allocation (%)

Asset Class	% to Net Assets
Corporate Debt	19.86
Cash & Current Asset	4.36
Equity	7.26

Credit Quality Profile

Rating Category	%
AAA or equivalent	19.86
P1+ or equivalent	68.53
Equity	7.26

Performance (%) CAGR (Cumulative Option)



Past performance may or may not be sustained in future.

Benchmark: CRISIL Blended MIP Index

Average Maturity	1.27 years
YTM	7.53%
Modified Duration	1.18 years

DBS Chola Liquid Fund

Total Assets as on Sep 30, 2008 (Rs. in Lacs) 71,845.27

NAV

Regular-
 Weekly Dividend Option: Rs. 12.0071
 Cumulative Option: Rs. 16.9538
 Institutional Plus-
 Weekly Dividend Option: Rs. 11.9731
 Cumulative Option: Rs. 17.1173
 Super Institutional Plan-
 Cumulative Option: Rs. 11.6401

Expense Ratio : 0.40%
Date of Inception : Regular plan : 04th October 2000
 Institutional Plan : 10 April 2003
 Super institutional Plan : 3 October 2006

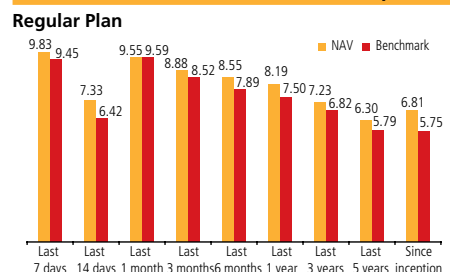
Asset Allocation (%)

Asset Class	% to Net Assets
Money Market Instruments	29.53
Corporate Debt	58.86
Cash & Current Asset	-4.49

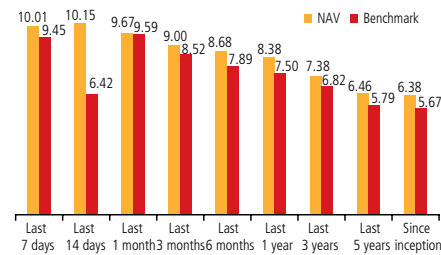
Credit Quality Profile

Rating Category	%
AAA or equivalent	48.39
AA+ or equivalent	9.78
P1+ or equivalent	46.32

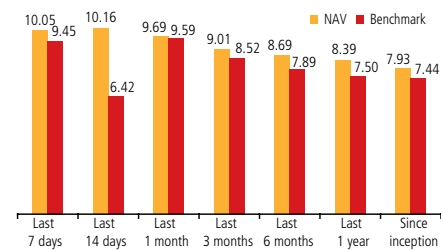
Performance (%) CAGR (Cumulative Option)



Institutional Plan



Super Institutional Plan



Past performance may or may not be sustained in future

Benchmark: CRISIL Liquid Fund Index

Average Maturity	0.21 years
YTM	11.93%
Modified Duration	0.19 years

DBS Chola Short Term Floating Rate Fund

Total Assets as on Sep 30, 2008 (Rs. in Lacs) 6,574.01

NAV
 Monthly Dividend Option : Rs. 10.4117
 Cumulative Option : Rs. 12.6158
Expense Ratio : 0.20%
Date of Inception : 10th August, 2005

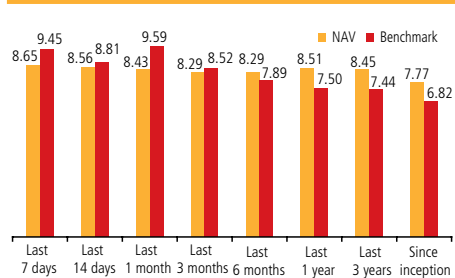
Asset Allocation (%)

Asset Class	% to Net Assets
Corporate Debt	49.17
Money Market Instruments	22.72
Cash & Current Asset	6.08

Credit Quality Profile

Rating Category	%
AAA or equivalent	49.17
P1+ or equivalent	40.18
AA+ or equivalent	4.57

Performance (%) CAGR (Cumulative Option)



Past performance may or may not be sustained in future.

Benchmark: CRISIL Liquid Fund Index

Average Maturity	0.26 years
YTM	9.94%
Modified Duration	0.24 years

DBS Chola Freedom Income Short-Term Fund

Total Assets as on Sep 30, 2008 (Rs. in Lacs) 17,091.45

NAV
 Regular-
 Monthly Dividend Option : Rs. 11.1459
 Semi Annual Dividend Option : Rs. 12.7306
 Cumulative Option : Rs. 13.3925

Institutional -
 Monthly Dividend Option : Rs. 11.9850
 Cumulative Option : Rs. 13.5637

Expense Ratio : 0.20%
Date of Inception : Regular plan : 08 March 2002^
 Institutional Plan : 10 April 2003

^ Scheme was repositioned as DBS Chola Freedom Income - Short Term Fund from March 08, 2002.

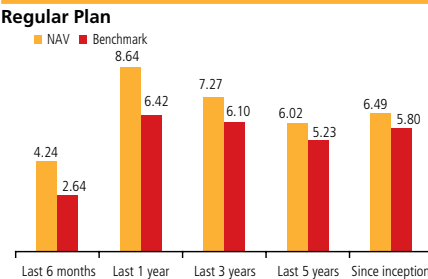
Asset Allocation (%)

Asset Class	% to Net Assets
Money Market Instruments	47.63
Corporate Debt	57.13
Cash & Current Asset	-8.88

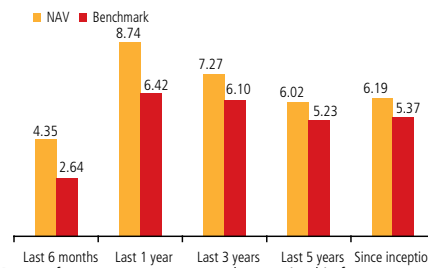
Credit Quality Profile

Rating Category	%
AAA or equivalent	51.28
AA+ or equivalent	4.10
P1+ or Equivalent	53.48

Performance (%) CAGR (Cumulative Option)



Institutional Plan



Past performance may or may not be sustained in future.

Benchmark: CRISIL Short Term Fund

Average Maturity	0.40 years
YTM	9.47%
Modified Duration	0.37 years

DBS Chola Triple Ace

Total Assets as on Sep 30, 2008 (Rs. in Lacs) 600.00

NAV
 Quarterly Dividend Option : Rs. 10.7355
 Semi Annual Dividend Option : Rs. 9.6707
 Cumulative Option : Rs. 22.7887
 Bonus Option : Rs. 12.6748

Expense Ratio : 1.00%
Date of Inception : 31st March, 1997

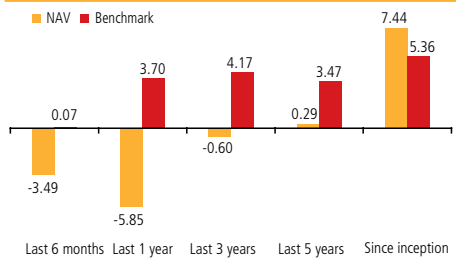
Asset Allocation (%)

Asset Class	% to Net Assets
Government dated Security	58.88
Corporate Debt	11.04
Cash & Current Asset	22.13

Credit Quality Profile

Rating Category	%
AAA or equivalent	11.04
P1+ or equivalent	7.95

Performance (%) CAGR (Cumulative Option)



Past performance may or may not be sustained in future.

Benchmark: CRISIL Composite Bond Fund Index

Average Maturity	8.65 Years
YTM	8.86%
Modified Duration	8.29 years

DBS Chola GILT Fund

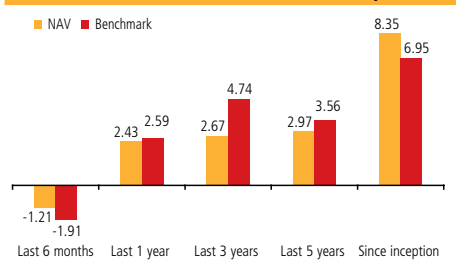
Total Assets as on Sep 30, 2008 (Rs. in Lacs) 106.32

NAV
 Quarterly Dividend Option : Rs. 10.8640
 Cumulative Option : Rs. 19.7520
Expense Ratio : 1.00%
Date of Inception : 29th March, 2000

Asset Allocation (%)

Asset Class	% to Net Assets
CG - 2036 - 8.33 %	97.73
Cash & Current Asset	2.27

Performance (%) CAGR (Cumulative Option)



Past performance may or may not be sustained in future.

Benchmark: ISEC-LI-BEX

Average Maturity	10.670 Years
YTM	8.67%
Modified Duration	10.220 years

Dividend History

DBS Chola Opportunities Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
14-Mar-08	75	7.5	24.20
20-Mar-00	40	4.00	17.23
30-Sep-99	15	1.50	12.46

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Hedged Equity Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
11-Dec-07	11	1.10	12.49
02-Nov-07	10	1.00	12.63
16-Oct-07	8	0.80	12.10
25-Sep-07	6	0.60	11.60
31-May-07	5	0.50	10.78

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Midcap Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
27-Mar-06	25	2.50	16.36
19-Sep-05	20	2.00	15.79
14-Mar-05	10	1.00	12.86

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Multi-Cap Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
20-Mar-06	15	1.50	14.87
29-Aug-05	15	1.50	12.85

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Growth Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
12-Dec-06	20	2.00	16.17
27-Mar-06	15	1.50	15.78
3-Oct-05	20	2.00	14.83
28-Mar-05	10	1.00	12.30

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Tax Saver Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
22-Jan-07	10	1.00	14.22

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Global Advantage Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
3-Dec-07	40	4.00	15.37
27-Sep-05	7.5	0.75	11.94

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Monthly Income Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
25-Sept-08	0.8150*	0.0815	11.7854
25-Sept-08	0.8760\$	0.0876	11.7854
25-Sept-08	2.4460*	0.2446	11.7859
25-Sept-08	2.6280\$	0.2628	11.7859

* Corporate \$ Individual

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Liquid Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
4-Sep-08	0.1750*	0.0175	12.0072
4-Sep-08	0.1750\$	0.0175	12.0072
4-Sep-08	0.1790*	0.0179	11.9732
4-Sep-08	0.1790\$	0.0179	11.9732
17-Sep-08	0.1640*	0.0164	12.0055
17-Sep-08	0.1640\$	0.0164	12.0055
17-Sep-08	0.1670*	0.0167	11.9715
17-Sep-08	0.1670\$	0.0167	11.9715
24-Sep-08	0.1810*	0.0181	12.0077
24-Sep-08	0.1810\$	0.0181	12.0077
24-Sep-08	0.1840*	0.0184	11.9737
24-Sep-08	0.1840\$	0.0184	11.9737

* Corporate \$ Individual

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Short Term Floating Rate Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
4 Sept-08	0.1350*	0.0135	10.2978
4 Sept-08	0.1350\$	0.0135	10.2978
17 Sept-08	0.1270*	0.0127	10.2986
17 Sept-08	0.1270\$	0.0127	10.2986
24 Sept-08	0.1300*	0.0130	10.2990
24 Sept-08	0.1300\$	0.0130	10.2990
29 Sept-08	0.3900*	0.0390	10.4565
29 Sept-08	0.3900\$	0.0390	10.4565

* Corporate \$ Individual

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Freedom Income Short-Term Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
4-Sep-08^	0.1400*	0.014	10.0231
4-Sep-08^	0.11510\$	0.0151	10.0231
10-Sep-08^	0.1040*	0.0104	10.0231
10-Sep-08^	0.1120\$	0.0112	10.0231
17-Sep-08^	0.1280*	0.0128	10.0231
17-Sep-08^	0.1380\$	0.0138	10.0231
24-Sep-08^	0.1160*	0.0116	10.0231
24-Sep-08^	0.1240\$	0.0124	10.0231

* Corporate \$ Individual

^ DBSCFI-STF Regular

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Triple Ace

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
17-Dec-07#	8.1530*	0.8153	11.3495
17-Dec-07#	8.7590\$	0.8759	11.3495
27-Sep-07#	4.0760*	0.4076	11.7081
27-Sep-07#	4.3800\$	0.4380	11.7081

* Corporate \$ Individual # DBSCTA Semi Annual Dividend

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola GILT Fund

Date of Declaration	Unit	Rs./Unit	NAV as on date of declaration (Rs.)
27-Mar-06	1.2250*	0.1225	10.3095
27-Mar-06	1.3160\$	0.1316	10.3095

* Corporate \$ Individual

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

Funds at a glance

Particulars	DBS Chola Opportunities Fund	DBS Chola Hedged Equity Fund	DBS Chola Midcap Fund	DBS Chola Growth Fund	DBS Chola Tax Saver	DBS Chola Multi Cap Fund	DBS Chola Contra Fund	DBS Chola Global Advantage Fund
Inception Date	11 December, 2003	19 April, 2007	09 August, 2004	17 September, 2001	18 November, 2005	28 January, 2005	27 February, 2006	30 May, 2005
Fund Manager	Bajrang Kumar Bafna	Bajrang Kumar Bafna	Anant Deep Katare	Anant Deep Katare	Anant Deep Katare	Anant Deep Katare	Bajrang Kumar Bafna	Bajrang Kumar Bafna
Total Experience	3 years & 9 months	3 years & 9 months	11 years & 3 months	11 years & 3 months	11 years & 3 months	11 years & 3 months	3 years & 9 months	3 years & 9 months
Experience in Managing DBS Chola Funds	1 year & 9 months	1 year & 9 months	1 year & 8 months	1 year & 8 months	1 year & 8 months	1 year & 8 months	1 year & 9 months	1 year & 9 months
Nature	An open-ended growth fund	An open-ended equity fund	An open-ended equity fund	An open-ended growth fund	An equity linked saving fund	An open-ended equity fund	An open-ended equity fund	An open-ended equity fund
Investment Objective	To generate long term capital appreciation from a diversified portfolio of equity & equity related securities.	To generate long term capital appreciation by investing in equity, equity related and derivative instruments & to minimize risk by use of hedging instruments such as index and stock derivative instruments	To generate capital appreciation by investing primarily in midcap stocks.	to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate some current income and distribute dividend.	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing tax laws and subject to applicable conditions.	To provide long term capital appreciation by investing in a well diversified portfolio of equity & equity related instruments across all ranges of market capitalisation	to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'.	To provide long term capital
Benchmark	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX 500	S&P CNX 500
Options for Investment	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative
Minimum Investment	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter
Additional Investment	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	After the lock-in period Rs.500/-	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.50%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 25 lacs : 2.25%. Greater than or equal to Rs. 25 lacs : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.
Exit Load	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Nil	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Nil
Investment through SIP	Rs.1000 for 6 months	Rs.1000 for 6 months	Rs.1000 for 6 months	Rs.1000 for 6 months	Rs.500 for 6 months	Rs.1000 for 6 months	Rs.1000 for 6 months	Rs.1000 for 6 months
Entry Load for SIP	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.	Less than Rs. 3 cr : 2.25%. Greater than or equal to Rs. 5 cr : Nil.
Exit Load for SIP	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Nil	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Less than Rs.3 cr : 1.00%.Greater than or equal to Rs.3 cr and less than Rs.5 cr : 0.50% if redeemed within 6 months. Greater than or equal to Rs.5 cr : Nil	Nil

Disclaimer:

"The DBS Chola Contra Fund / DBS Chola Multi-Cap Fund / DBS Chola Global Advantage Fund, which is benchmarked to S & P CNX 500 Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index."

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Funds at a glance

Particulars	DBS Chola Liquid Fund	DBS Chola Short Term Floating Rate Fund	DBS Chola Freedom Income STF	DBS Chola Triple Ace	DBS Chola Gilt Fund	DBS Chola Monthly Income Plan
Inception Date	Reg. Plan : 4 October, 2000 Inst. Plan : 10 April, 2003 Super Inst. Plan : 3 Oct., 2006	10 August, 2005	Reg. Plan : 8 March, 2002 Inst. Plan : 10 April, 2003	31 March, 1997	29 March, 2000	31 July, 2003
Fund Manager	K. Venkatesh / Ankur Parekh	K. Venkatesh / Ankur Parekh	K. Venkatesh / Ankur Parekh	K. Venkatesh / Ankur Parekh	K. Venkatesh / Ankur Parekh	Bajrang Kumar Bafna / Anant Deep Katara / K. Venkatesh / Ankur Parekh
Total Experience	K. Venkatesh 18 years & 2 month Ankur 9 years & 3 months	K. Venkatesh 18 years & 2 month Ankur 9 years & 3 months	K. Venkatesh 18 years & 2 month Ankur 9 years & 3 months	K. Venkatesh 18 years & 2 month Ankur 9 years & 3 months	K. Venkatesh 18 years & 2 month Ankur 9 years & 3 months	Bajrang 3 years & 9 months Anant 11 years & 3 months K. Venkatesh 18 years & 2 month Ankur 9 years & 3 months
Experience in Managing DBS Chola Funds	K. Venkatesh 3 months Ankur Parekh 6 months	K. Venkatesh 3 months Ankur Parekh 6 months	K. Venkatesh 3 months Ankur Parekh 6 months	K. Venkatesh 3 months Ankur Parekh 6 months	K. Venkatesh 3 months Ankur Parekh 6 months	Bajrang 1 year & 9 months Anant 1 year & 9 months K. Venkatesh 3 months Ankur Parekh 6 months
Nature	An open-ended liquidity income Fund	An open-ended income Fund	An open-ended pure income Fund	An open-ended pure income Fund	An open-ended dedicated gilts scheme	An open-ended income scheme with no assured returns
Investment Objective	To generate reasonable returns while maintaining safety and providing the investor superior liquidity	To generate regular income to investment in a portfolio comprising substantially of floating rate debt/money market instrument, fixed rate debt/money market instruments swapped for floating rate return and fixed rate debt securities, govt. securities & money market instruments	To generate regular and stable income for the unit holders of the scheme.	To provide regular and stable income	To generate returns from a portfolio from investments in Government securities	To generate monthly income through investment in a range of debt, equity and money market instruments.
Benchmark	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short term Fund Index	CRISIL Composite Bond Fund Index	ISEC Li Bex	CRISIL Blended MIP index
Options for Investment	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super institutional Cum., DDRIP	Weekly Div Re-investment, Monthly Dividend, Cumulative, DDRIP		Regular Quarterly Dividend, Regular Cumulative, Semi Annual Dividend, Regular Bonus	Quarterly Dividend, Cumulative	Monthly Dividend, Quarterly Dividend, Cumulative
Minimum Investment	Regular - Rs. 10000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 1000000 and in multiples of Re.1 thereafter, Super Institutional Plus - Rs. 5 cr and in multiples of Re.1 thereafter	Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 3000 and in multiples of Re.1 thereafter, Institutional - Rs. 1000000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 100000 and in multiples of Re.1 thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10000 (Div.) and in multiples of Re.1 thereafter
Additional Investment	Regular - Rs. 5000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - any amount	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs. 1000000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load	Nil	Nil	Nil	Nil	Nil	Nil
Exit Load	Nil	Nil	0.1% if redeemed within 7days from the date of investment	Less than or equal to 10 lacs : 0.5% if redeemed within 6 months.Greater than 10 lacs : Nil	Nil	Less than or equal to 10 lacs : 0.5% if redeemed within 6 months.Greater than 10 lacs : Nil

Risk Factors: • All investments in Mutual Funds and Securities are subject to market risks and the NAV of the Schemes may go up or down, depending upon the factors and forces affecting the securities market. • There cannot be any assurance that the Schemes' Investment Objectives can be achieved. • The past performance of the AMC, Mutual Fund, the Sponsor or its Group affiliation is not indicative of the future performance of the Schemes. • The Sponsor is not responsible or liable for any loss resulting from the operations of the Schemes beyond the initial contribution of Rs. 1 Lakh made by them towards setting of the Mutual Fund. • DBS Chola Growth Fund, DBS Chola Midcap Fund, DBS Chola Opportunities Fund, DBS Chola Hedged Equity Fund, DBS Chola Monthly Income Plan (an open-ended fund, monthly income is not assured and is subject to the availability of distributable surplus), DBS Chola Triple Ace, DBS Chola Freedom Income - Short Term Fund, DBS Chola Gilt, DBS Chola Treasury Management Fund and DBS Chola Liquid Fund are only the names of the Schemes and does not in any manner indicate the quality of the Schemes, its future prospects or returns. • AAAF rating by CRISIL indicates that the fund's portfolio holdings provide a very strong protection against losses from credit defaults. • The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payment to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which would vary with market developments. • Investors are requested to refer to the Offer Document of respective Scheme carefully before making any investment. • The Schemes does not guarantee any assured returns to the investors.

Statutory Details: DBS Chola Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by Cholamandalam DBS Finance Limited (liability restricted to the seed corpus of Rs. 1 lakh) with DBS Cholamandalam Trustees Ltd. as the Trustee and DBS Cholamandalam Asset Management Limited as the Investment Manager.

DBS CHOLAMANDALAM ASSET MANAGEMENT LIMITED - BRANCHES

- Ahmedabad 9898046210/26561295 • Bangalore 41811050-55 • Baroda* 9898598644/2351740 • Chandigarh 9878406940/3208979 • Chennai 25307402/5 • Cochin 9947029392
- Coimbatore 9994997599/4292471 • Hyderabad 66737001/9849020815 • Jaipur* 9829422699/9928725699 • Jamshedpur 9934314147 • Kanpur* 9839296100 • Kolkata 22837370/71
- Lucknow* 3258293/9838119887 • Ludhiana* 9815947016 • Madurai* 9865966013/2301378/4353551 • Mumbai 66574000/66104946/66908000 • New Delhi 23353048/49
- Pune 32912911/25510468 • Salem* 9965540667/6502660 • Trichy* 9865966013

* Application will not be accepted

Toll Free No. : 1800-209-7575 or SMS: "DBSCHOLA" to 54545

DBS Chola
MUTUAL FUND