

Fund Facts

February 2009

MARKET REVIEW

EQUITY

Indian equities witnessed a downtrend for the second consecutive month in February 2009. Markets made a disappointing start to the month on the back of FII outflows and on concern over slowing economy. However, in the following sessions, market gained momentum on the hope of stimulus through the vote-on-account. Gains were short lived as the vote-on-account turned out to be a non-event. The markets remained sluggish during final few sessions amid announcement of excise and service tax cut. Continued FII outflows coupled with depressing Q3 GDP numbers weighed on market sentiments. On the whole, the markets ended the month on a rough note.

The drop in Indian stocks was relatively modest compared to developed markets. The MSCI AC World Index slid 8.61% over the month. The Sensex ended with a drop of 5.65%, while the Nifty registered a fall of 3.87%. The BSE Mid and Small caps registered sharp fall of 6.23% and 6.98% respectively.

The BSE Realty and Bankex continued to remain worst performers, taking losses this year to 37.86% and 22.26% respectively. On the other hand, the BSE Auto, moved up sharply.

FIIs sold net of Rs 26.90 billion (USD 0.67 bn) equities, while domestic MFs sold net of Rs 14.95 billion (USD 0.37 bn) shares during the month.

India's GDP growth slowed drastically to 5.30% during third quarter of fiscal 2009 from 7.60% registered in the preceding quarter. Industrial production has shown contraction of 2% for December 2008. Exports recorded steep fall of 15.90% (y-o-y) to USD 12.38 billion (Rs 604.60 bn). Inflation dropped further to 3.36% for the week ended February 14. Oil prices gained 7.39% over the month to USD 44.76 a barrel.

Outlook

With the vote-on-account now behind us, no major policy actions are expected. The focus will shift towards completion of unfinished agenda. The Election Commission has announced that the polling for general elections will be held over several stages from April 16 to May 13. Fall in the fuel prices and favourable actions from the RBI may act as triggers for the market. In the absence of major triggers, the Indian equities are likely to follow global markets.

DEBT

Increasing government bond yield spreads and easy liquidity conditions were the main highlights of February 2009. Indian bond yields demonstrated divergent movements. Yield at the long-end of the curve moved up due to rise in supply following announcement of additional borrowing of Rs 460 billion (nearly USD 9 bn) from February 20 to March 20. However, the short-end of the yield curve declined further.

On the global front, US treasury yield climbed on the hope of higher supplies. However, in other developed markets – Europe and Japan, yields shortened over the month.

Overnight call rates eased further during the month signifying comfortable liquidity conditions. Average of call rate for the month dropped 21 bps over the month to 4.15%.

The 10-year benchmark G-sec yield rose 13 bps to settle at 6.36%, while yield on the 5-year benchmark G-sec fell slightly to end at 5.91%. Meanwhile, the 10-year AAA bond yield dropped 12 bps to close at 9.15%, while the 5-year AAA paper yield fell 57 bps to settle at 8.42%. The spread between 10-year benchmark G-sec and 10-year AAA bond shortened 25 bps to 279 bps.

Rupee continued to lose its value on the back of FII outflows, increased demand from importers and cut in nation's rating outlook by S&P. It plunged 4.43% to a record low of Rs 51.15/ dollar at the end of the month. Forex reserve climbed marginally to USD 249.53 billion (Rs 12,431.54 bn) as on Feb. 20, 2009 from USD 248.61 billion (Rs 12,186.92 bn) as on Jan. 30, 2009.

Outlook

We expect gilt yields to remain volatile as market participants weigh the increased supply of bonds with hope of rate cuts. Short term rates may spike due to tax outflows expected in March. The 10-year benchmark G-sec yield may trade in a range of 6.00% to 6.60%..

DBS Chola Opportunities Fund

Total Assets as on
Feb 28, 2009 (Rs. in Lacs)

2,902.00

Style Matrix

	Growth	Blend	Value	
Large				
Mid				
Small				

NAV

Dividend Option: Rs. 7.73
Cumulative Option: Rs. 17.85

Volatility Measures*:

Standard Deviation 6.7184
R-Squared 0.9009
Beta 1.1522
Sharpe Ratio[#] -0.2125

* Source: mutualfundsindia

[#] Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover : 4.33

Date of Inception : 11th December, 2003**

Portfolio (Top 10 Equity Holdings)

Scrip	% of Net Asset
Reliance Industries Ltd	6.52
Bharat Heavy Electricals Ltd.	4.40
Bharti Airtel Ltd	4.09
State Bank of India	2.74
Reliance Communications Ltd	2.49
HDFC Ltd	2.43
ICICI Bank Ltd	2.42
Tata Consultancy Ltd	2.36
HDFC Bank Limited	2.30
GAIL India Ltd	2.28

Asset Allocation (%)

Industry Classification	% to Net Assets
Banks	12.65
Power	9.92
Telecom - Services	8.16
Industrial Capital Goods	7.47
Petroleum Products	7.25
Construction	5.82
Finance	5.55
Software	5.23
Consumer Non Durables	4.19
Pharmaceuticals	4.12
Gas	3.39
Non-Ferrous Metals	2.77
Fertilisers	2.39
Diversified	1.80
Media & Entertainment	1.80
Pesticides	1.62
Oil	1.58
Consumer Durables	1.24
Ferrous Metals	1.02
Industrial Products	0.92
Textile Products	0.75
Engineering	0.57
Auto	0.27

Performance (%) CAGR (Cumulative Option)

	DBSCOF	S&P CNX Nifty
Last 6 months*	-46.94%	-36.61%
1 Year	-58.97%	-47.09%
3 Years	-4.41%	-3.49%
5 Years	9.04%	8.69%
Since Inception **	8.97%	9.81%

* Absolute Returns

**Returns calculated from 11/12/2003, when the scheme was repositioned as DBS Chola Opportunities Fund.

Past performance may or may not be sustained in future.

Benchmark: S&P CNX Nifty

DBS Chola Hedged Equity Fund

Total Assets as on
Feb 28, 2009 (Rs. in Lacs)

1,417.34

Style Matrix

	Growth	Blend	Value	
Large				
Mid				
Small				

NAV

Dividend Option: Rs. 4.83
Cumulative Option: Rs. 6.81

Volatility Measures*:

Standard Deviation 5.8387
R-Squared 0.9101
Beta 1.0064
Sharpe Ratio[#] -0.2165

* Source: mutualfundsindia

[#] Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%
Portfolio Turnover : 2.43

Date of Inception : 19th April, 2007

Portfolio (Top 10 Equity Holdings)

Scrip	% of Net Asset
Reliance Industries Ltd	6.25
State Bank of India	3.80
HDFC Ltd	3.69
Tata Power Ltd	3.16
HDFC Bank Ltd	3.14
Reliance Infrastructure Ltd	2.60
ICICI Bank Ltd	2.54
Divi Laboratories Limited	2.45
Bharat Heavy Electricals Ltd.	2.30
Rural Electrification Corporation	2.25

Asset Allocation (%)

Industry Classification	% to Net Assets
Banks	16.02
Power	11.36
Finance	10.25
Petroleum Products	7.83
Telecom - Services	4.82
Industrial Capital Goods	4.74
Construction	4.40
Pharmaceuticals	3.17
Gas	2.66
Consumer Non Durables	1.42
Oil	1.31
Diversified	1.30
Consumer Durables	1.26
Textile Products	0.95
Ferrous Metals	0.90
Fertilisers	0.64
Software	0.51
Media & Entertainment	0.49

Performance (%) CAGR (Cumulative Option)

	DBSCHF	S&P CNX Nifty
Last 6 months*	-39.47%	-36.61%
1 Year	-53.36%	-47.09%
Since Inception (19-04-07)	-18.61%	-17.95%

*Absolute Returns

Past performance may or may not be sustained in future.

Benchmark: S&P CNX Nifty

DBS Chola Midcap Fund

Total Assets as on
Feb 28, 2009 (Rs. in Lacs)

1,006.80

Style Matrix

	Growth	Blend	Value	
Large				
Mid				
Small				

NAV

Dividend Option: Rs. 8.27
Cumulative Option: Rs. 14.34

Volatility Measures*:

Standard Deviation 5.7089
R-Squared 0.7762
Beta 0.9088
Sharpe Ratio[#] -0.2508

* Source: mutualfundsindia

[#] Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.48%

Portfolio Turnover : 1.54

Date of Inception : 09th August, 2004

Portfolio (Top 10 Equity Holdings)

Scrip	% of Net Asset
Dabur India Ltd	4.39
Hindustan Petroleum Corporation Ltd	4.13
Infrastructure Development Fin Co	3.41
Rural Electrification Corporation	3.19
Nicholas Piramal India Ltd	3.04
Divi Laboratories Limited	2.97
Bharat Earth Movers Ltd.	2.87
Jagran Prakashan Ltd.	2.77
Petronet Lng Ltd.	2.48
Thermax Ltd	2.34

Asset Allocation (%)

Industry Classification	% to Net Assets
Industrial Capital Goods	11.30
Banks	10.05
Finance	8.39
Pharmaceuticals	8.31
Consumer Non Durables	4.39
Petroleum Products	4.13
Gas	4.09
Power	4.03
Media & Entertainment	3.71
Hotels	3.67
Construction	3.19
Cement	2.94
Fertilisers	2.86
Consumer Durables	2.31
Pesticides	1.98
Travel And Transportation	1.70
Industrial Products	1.68
Software	1.47
Oil	0.78

Performance (%) CAGR (Cumulative Option)

	DBSCMF	CNX Midcap Index
Last 6 months*	-46.25%	-44.28%
Last 1 year	-58.22%	-56.17%
Last 3 year	-13.85%	-10.26%
Since Inception	8.23%	9.30%

*Absolute Returns

Past performance may or may not be sustained in future.

Benchmark: CNX Midcap Index

DBS Chola Multi-Cap Fund

Total Assets as on

Feb 28, 2009 (Rs. in Lacs) 1,180.81

NAV

Dividend Option: Rs. 7.05
Cumulative Option: Rs. 8.84

Volatility Measures*:

Standard Deviation 5.9279
R-Squared 0.9054
Beta 1.0192
Sharpe Ratio[#] -0.2314

* Source: mutualfundindia

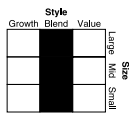
[#] Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.40%

Portfolio Turnover : 1.51

Date of Inception : 28th January, 2005

Style Matrix



DBS Chola Contra Fund

Total Assets as on

Feb 28, 2009 (Rs. in Lacs) 602.19

NAV

Dividend Option: Rs. 4.97
Cumulative Option: Rs. 4.97

Volatility Measures*:

Standard Deviation 5.5542
R-Squared 0.8782
Beta 0.9385
Sharpe Ratio[#] -0.2851

* Source: mutualfundindia

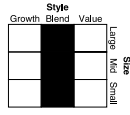
[#] Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.24%

Portfolio Turnover : 2.60

Date of Inception : 27th February, 2006

Style Matrix



DBS Chola Growth Fund

Total Assets as on

Feb 28, 2009 (Rs. in Lacs) 957.58

NAV

Dividend Option: Rs. 8.43
Cumulative Option: Rs. 17.84

Volatility Measures*:

Standard Deviation 6.1638
R-Squared 0.9342
Beta 1.0765
Sharpe Ratio[#] -0.2126

* Source: mutualfundindia

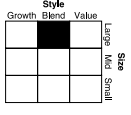
[#] Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 2.37

Date of Inception : 17th September, 2001

Style Matrix



Portfolio (Top 10 Equity Holdings)

Scrip	% of Net Asset
Reliance Industries Ltd	6.97
Bharat Heavy Electricals Ltd.	4.06
State Bank of India	3.91
Rural Electrification Corporation	3.69
HDFC Ltd	2.91
Reliance Communications Ltd	2.76
Power Grid Corporation	2.71
National Thermal Power Corporation	2.51
Reliance Infrastructure Ltd	2.49
HDFC Bank Limited	2.26

Asset Allocation (%)

Industry Classification	% to Net Assets
Banks	13.94
Power	9.86
Industrial Capital Goods	9.75
Finance	9.54
Petroleum Products	8.15
Pharmaceuticals	5.20
Telecom - Services	3.99
Construction	3.52
Gas	3.40
Industrial Products	2.76
Consumer Non Durables	2.36
Diversified	2.08
Cement	1.79
Oil	1.71
Travel And Transportation	1.29
Retailing	1.02
Consumer Durables	0.93
Engineering	0.88
Media & Entertainment	0.75
Software	0.54
Textile Products	0.53
Telecom - Equipments & Accesories	0.35

Performance (%) CAGR (Cumulative Option)

	DBSCMCF	S&P CNX 500
Last 6 months*	-44.30%	-39.44%
Last 1 year	-56.32%	-51.55%
Last 3 year	-17.39%	-7.39%
Since Inception (CAGR)	-2.97%	4.97%

* Absolute Returns

Past performance may or may not be sustained in future.

Benchmark: S&P CNX 500

Portfolio (Top 10 Equity Holdings)

Scrip	% of Net Asset
Reliance Industries Ltd	3.57
GAIL India Ltd	3.38
HDFC Ltd	2.65
Reliance Communications Ltd	2.58
Bharat Heavy Electricals Ltd.	2.33
ITC LTD	2.30
State Bank of India	2.13
Tata Power Ltd	2.11
Larsen and Toubro Ltd	2.04
Petronet LNG Ltd.	2.03

Asset Allocation (%)

Industry Classification	% to Net Assets
Banks	8.72
Construction	7.09
Power	5.64
Gas	5.41
Industrial Capital Goods	4.84
Consumer Non Durables	4.71
Finance	4.69
Petroleum Products	4.21
Telecom - Services	3.42
Transportation	2.36
Diversified	2.04
Software	1.85
Pharmaceuticals	1.77
Non-Ferrous Metals	1.63
Fertilisers	1.55
Pesticides	1.47
Media & Entertainment	1.32
Ferrous Metals	1.00
Consumer Durables	0.91
Oil	0.58
Textile Products	0.04

Performance (%) CAGR (Cumulative Option)

	DBSCCF	S&P CNX 500
Last 6 months*	-45.98%	-39.44%
Last 1 year	-59.92%	-51.55%
Last 3 year	-20.77%	-7.39%
Since Inception (CAGR)	-20.76%	-7.38%

* Absolute Returns

Past performance may or may not be sustained in future.

Benchmark: S & P CNX 500

Portfolio (Top 10 Equity Holdings)

Scrip	% of Net Asset
Reliance Industries Ltd	6.48
Bharat Heavy Electricals Ltd.	4.46
Bharti Airtel Ltd	3.67
National Thermal Power Corporation	3.57
State Bank of India	3.21
Larsen and Toubro Ltd	2.88
HDFC Bank Ltd	2.79
Reliance Communications Ltd	2.76
Sun Pharmaceuticals Industries Ltd	2.66
Idea Cellular Ltd	2.58

Asset Allocation (%)

Industry Classification	% to Net Assets
Banks	13.38
Power	11.23
Telecom - Services	9.00
Petroleum Products	6.48
Industrial Capital Goods	6.01
Finance	5.92
Consumer Non Durables	5.10
Construction	5.00
Software	4.86
Pharmaceuticals	3.64
Diversified	2.88
Gas	2.02
Fertilisers	1.97
Oil	1.62
Non-Ferrous Metals	1.21
Textile Products	1.09
Ferrous Metals	0.90
Media & Entertainment	0.75

Performance (%) CAGR (Cumulative Option)

	DBSCGF	S&P CNX Nifty
Last 6 months*	-40.93%	-36.61%
Last 1 year	-54.71%	-47.09%
Last 3 years	-10.06%	-3.49%
Last 5 years	6.68%	8.94%
Since Inception (CAGR)	18.61%	16.73%

* Absolute Returns

Past performance may or may not be sustained in future.

Benchmark: S&P CNX Nifty

DBS Chola Tax Saver Fund

Total Assets as on
Feb 28, 2009 (Rs. in Lacs)

1,727.28

Style Matrix

	Growth	Blend	Value
Large			
Mid			
Small			

NAV

Dividend Option: Rs. 6.32
Cumulative Option: Rs. 6.80

Volatility Measures*:

Standard Deviation 5.8606
R-Squared 0.931
Beta 1.0218
Sharpe Ratio[#] -0.2263

* Source: mutualfundindia

* Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 2.50%

Portfolio Turnover : 1.44

Date of Inception : 18th November, 2005

Portfolio (Top 10 Equity Holdings)

Scrip	% of Net Asset
Reliance Industries Ltd	7.33
Bharat Heavy Electricals Ltd.	4.47
National Thermal Power Corporation	3.96
State Bank of India	3.44
Reliance Infrastructure Ltd	3.13
Tata Power Ltd	2.99
Power Grid Corporation	2.78
GMR Infrastructure Ltd	2.65
Divi Laboratories Limited	2.64
Infrastructure Development Fin Co	2.52

Asset Allocation (%)

Industry Classification	% to Net Assets
Power	14.94
Banks	11.05
Petroleum Products	10.85
Industrial Capital Goods	8.49
Finance	6.89
Pharmaceuticals	5.95
Telecom - Services	4.91
Construction	4.54
Gas	3.70
Oil	2.53
Diversified	2.45
Textile Products	1.80
Software	1.44
Consumer Non Durables	1.38
Cement	1.28
Consumer Durables	0.84
Auto Ancillaries	0.79
Media & Entertainment	0.65
Non-Ferrous Metals	0.21

Performance (%) CAGR (Cumulative Option)

	DBSCTSF	S&P CNX Nifty
Last 6 months*	-42.57%	-36.61%
Last 1 year	-54.73%	-47.09%
Last 3 year	-15.34%	-3.49%
Since Inception (CAGR)	-11.09%	1.64%

* Absolute Returns

Past performance may or may not be sustained in future.

Benchmark: S&P CNX Nifty

DBS Chola Global Advantage Fund

Total Assets as on
Feb 28, 2009 (Rs. in Lacs)

409.38

Style Matrix

	Growth	Blend	Value
Large			
Mid			
Small			

NAV

Dividend Option: Rs. 4.09
Cumulative Option: Rs. 5.90

Volatility Measures*:

Standard Deviation 4.3727
R-Squared 0.8306
Beta 0.7201
Sharpe Ratio -0.3677

* Source: mutualfundindia

* Risk Free Rate assumed to be 8% (based on 3-month T-bill rate during last 3 months)

Expense Ratio : 1.92%

Portfolio Turnover : 1.20

Date of Inception : 30th May, 2005

Portfolio (Top 10 Equity Holdings)

Scrip	% of Net Asset
Reliance Industries Ltd	10.82
Tata Consultancy Ltd	5.61
Dishman Pharmaceuticals Ltd	5.44
Gokaldas Exports Ltd	4.00
Thermax Ltd	3.68
Reliance Communications Ltd	3.53
Hindustan Zinc Ltd	3.35
United Phosphorus Ltd	3.13
Nicholas Piramal India Ltd	3.06
Crompton Greaves Ltd	3.03

Asset Allocation (%)

Industry Classification	% to Net Assets
Pharmaceuticals	12.98
Petroleum Products	10.82
Industrial Capital Goods	10.40
Software	6.83
Textile Products	5.68
Telecom - Services	3.53
Non-Ferrous Metals	3.35
Pesticides	3.13
Diversified	3.00
Construction	2.80
Ferrous Metals	2.15
Auto Ancillaries	0.93

Performance (%) CAGR (Cumulative Option)

	DBSCGAF	S&P CNX 500
Last 6 months*	-47.51%	-39.44%
Last 1 year	-58.39%	-51.55%
Last 3 years	-24.32%	-7.37%
Since Inception (CAGR)	-13.11%	4.07%

* Absolute Returns

Past performance may or may not be sustained in future.

Benchmark: S&P CNX 500

DBS Chola Monthly Income Plan

Monthly income is not assured and is subject to the availability of distributable surplus

Total Assets as on

Feb 28, 2009 (Rs. in Lacs) 1,888.81

NAV

Monthly Dividend Option : Rs. 11.3077

Quarterly Dividend Option : Rs. 11.5138

Cumulative Option : Rs. 16.6233

Expense Ratio : 2.25%

Date of Inception : 31st July, 2003

Asset Allocation (%)

Asset Class	% to Net Assets
Corporate Debt	13.21
Collateralised Borrowing And Lending Obligation	2.22
Cash & Current Asset	11.28
Equity	7.97
Money Market Instruments	65.33

Credit Quality Profile

Rating Category	%
AAA or equivalent	13.21
P1+ or equivalent	65.33

Performance (%) CAGR (Cumulative Option)

	DBSCMIP	CRISIL Blended MIP INDEX
Last 6 months (184 Days)*	-0.81%	0.88%
Last 1 Year	-0.97%	-1.99%
Last 3 Year	10.14%	5.74%
Last 5 Year	8.85%	5.99%
Since Inception	9.52%	7.17%

* Absolute Returns

Past performance may or may not be sustained in future.

Benchmark: CRISIL Blended MIP Index

Duration	1.41 years
YTM	7.01%
Modified Duration	1.35 years

DBS Chola Liquid Fund

Total Assets as on

Feb 28, 2009 (Rs. in Lacs) 34,987.81

NAV

Daily Dividend Reinvestment : Rs. 10.06

Regular - Cumulative Option : Rs. 17.54

Institutional Plus - Cumulative Option : Rs. 17.72

Super Institutional Plan- Cumulative Option : Rs. 12.05

Expense Ratio :

Regular 0.30%

Institutional 0.16%

Institutional Plus 0.16%

Super Institutional 0.14%

Date of Inception : Regular plan : 30th March 2002

Institutional Plan : 10 April 2003

Super institutional Plan : 3 October 2006

Super institutional Plan : 3 October 2006

Super institutional Plan : 3 October 2006

Asset Allocation (%)

Asset Class	% to Net Assets
Corporate Debt	77.19
Collateralised Borrowing And Lending Obligation	7.11
Cash & Current Asset	3.32
Money Market Instruments	12.39

Credit Quality Profile	
Rating Category	%
AAA or equivalent	48.72
AA+ or equivalent	28.47
P1+ or equivalent	12.39

Performance (%) CAGR (Cumulative Option)		
	DBS CLF Super Institutional	CRISIL LF INDEX
Last 7 Days*	5.89%	8.59%
Last 14 Days*	6.01%	9.06%
Last 1 months (30 Days)*	6.27%	8.67%
Last 3 months (91 Days)*	7.43%	9.77%
Last 6 months (182 Days)*	8.83%	9.87%
Last 1 year	8.80%	8.98%
Last 3 years (CAGR)	NA	7.53%
5 Years (CAGR)	NA	6.28%
Since Inception (CAGR)	8.07%	7.90%

*Simple Annualised
Past performance may or may not be sustained in future

Benchmark: CRISIL Liquid Fund Index

Duration	0.058 years
YTM	3.83%
Modified Duration	0.055 years

DBS Chola Short Term Floating Rate Fund

Total Assets as on Feb 28, 2009 (Rs. in Lacs)	797.01
NAV	
Monthly Dividend Option :	Rs. 10.43
Cumulative Option :	Rs. 12.87
Expense Ratio :	0.26%
Date of Inception :	10th August, 2005

Asset Allocation (%)	
Asset Class	% to Net Assets
Corporate Debt	93.09
Collateralised Borrowing And Lending Obligation	0.94
Cash & Current Asset	5.37
Money Market Instruments	0.60

Credit Quality Profile	
Rating Category	%
AAA or equivalent	93.09
P1+ or equivalent	0.60

Performance (%) CAGR (Cumulative Option)		
	DBS STF FRF	CRISIL Liquid Fund Index
Last 7 Days*	2.39%	8.59%
Last 14 Days*	2.47%	9.06%
Last 1 months (30 Days)*	2.43%	8.67%
Last 3 months (91 Days)*	3.59%	9.77%
Last 6 months (182 Days)*	5.54%	9.87%
Last 1 year	7.01%	8.98%
Last 3 years (CAGR)	7.63%	7.53%
Since Inception (CAGR)10-08-05	7.36%	7.10%

*Simple Annualised
Past performance may or may not be sustained in future.

Benchmark: CRISIL Liquid Fund Index

Duration	0.0064 years
YTM	2.69%
Modified Duration	0.0062 years

DBS Chola Freedom Income Short-Term Fund

Total Assets as on Feb 28, 2009 (Rs. in Lacs)	51,783.35
NAV	
Regular-	
Monthly Dividend Option :	Rs. 11.2601
Semi Annual Dividend Option :	Rs. 13.0906
Cumulative Option :	Rs. 13.7713
Institutional -	
Monthly Dividend Option :	Rs. 12.3343
Cumulative Option :	Rs. 13.959
Expense Ratio :	
Regular	0.39%
Institutional	0.19%

Date of Inception : Regular plan : 08 March 2002^
Institutional Plan : 10 April 2003
^ Scheme was repositioned as DBS Chola Freedom Income - Short Term Fund from March 08, 2002.

Asset Allocation (%)	
Asset Class	% to Net Assets
Corporate Debt	22.70
Asset Backed Securities	13.68
Cash & Current Asset	10.59
Money Market Instruments	51.28

Credit Quality Profile	
Rating Category	%
AAA or equivalent	14.18
AA+ or equivalent	8.52
P1+ or equivalent	64.96

Performance (%) CAGR (Cumulative Option)			
	DBS CFI STF	DBS CFI STF Institutional	CRISIL STF Index
Last 6 months (182 Days)*	4.16%	4.28%	7.54%
Last 1 year	8.51%	8.71%	10.38%
Last 3 years (CAGR)	7.82%	7.82%	8.11%
Last 5 Years (CAGR)	6.34%	6.34%	6.35%
Since Inception (CAGR)	6.58%	6.32%	6.16%

*Absolute Returns
Past performance may or may not be sustained in future.

Benchmark: CRISIL Short Term Fund

Duration	0.37 years
YTM	6.92%
Modified Duration	0.35 years

DBS Chola Triple Ace

Total Assets as on Feb 28, 2009 (Rs. in Lacs)	684.91
NAV	
Quarterly Dividend Option :	Rs. 11.6285
Semi Annual Dividend Option :	Rs. 10.4752
Cumulative Option :	Rs. 24.6842
Bonus Option :	Rs. 13.7293
Expense Ratio :	1.25%
Date of Inception :	31st March, 1997

Asset Allocation (%)	
Asset Class	% to Net Assets
Corporate Debt	24.64
Govt. Dated Securities	49.50
Collateralised Borrowing And Lending Obligation	4.26
Cash & Current Assets	21.60

Credit Quality Profile	
Rating Category	%
AAA or equivalent	9.51
AA+ or equivalent	15.13
Sovereign	49.50

Performance (%) CAGR (Cumulative Option)		
	DBSCTA Reg. Cum.	CRISIL Comp. Bond Index
Last 6 months (184 Days)*	9.29%	8.37%
Last 1 Year	-0.24%	7.70%
Last 3 Year (CAGR)	1.14%	6.49%
Last 5 Year (CAGR)	1.47%	4.84%
Since Inception (CAGR)	7.73%	6.14%**

*Absolute Returns ** Since Inception returns of Crisil Composite Bond Fund Index is from 30-Mar-02. Past performance may or may not be sustained in future.

Benchmark: CRISIL Composite Bond Fund Index

Duration	4.52 years
YTM	6.04%
Modified Duration	4.37 years

DBS Chola GILT Fund

Total Assets as on Feb 28, 2009 (Rs. in Lacs)	248.17
NAV	
Quarterly Dividend Option :	Rs. 11.6548
Cumulative Option :	Rs. 21.5207
Expense Ratio :	1.00%
Date of Inception :	29th March, 2000

Asset Allocation (%)	
Asset Class	% to Net Assets
Govt. Dated Securities	91.07
Collateralised Borrowing And Lending Obligation	6.89
Cash & Current Asset	2.04

Credit Quality Profile	
Rating Category	%
Sovereign	91.07

Performance (%) CAGR (Cumulative Option)		
	Growth Option	1 Sec Li Bex
Last 6 months (182 Days)*	5.05%	23.27%
Last 1 Year	8.11%	15.52%
Last 3 Year (CAGR)	5.29%	10.50%
Last 5 Year (CAGR)	3.99%	7.13%
Since Inception (CAGR)	8.97%	9.31%

*Absolute Returns
Past performance may or may not be sustained in future.

Benchmark: ISEC-LI-BEX

Duration	6.60 years
YTM	6.90%
Modified Duration	6.38 years

Dividend History

DBS Chola Opportunities Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
14-Mar-08	75	7.5	24.20
24-Mar-00	40	4.00	17.23
29-Sep-99	15	1.50	14.03

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Hedged Equity Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
11-Dec-07	11	1.10	12.49
02-Nov-07	10	1.00	12.63
16-Oct-07	8	0.80	12.10
25-Sep-07	6	0.60	11.60
31-May-07	5	0.50	10.78

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Midcap Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
27-Mar-06	25	2.50	16.36
19-Sep-05	20	2.00	15.44
14-Mar-05	10	1.00	12.86

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Multi-Cap Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
20-Mar-06	15	1.50	14.87
29-Aug-05	15	1.50	12.85

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Growth Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
12-Dec-06	20	2.00	16.17
27-Mar-06	15	1.50	15.78
3-Oct -05	20	2.00	14.83
28-Mar-05	10	1.00	12.30

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Tax Saver Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
22-Jan-07	10	1.00	14.22

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Global Advantage Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
3-Dec-07	40	4.00	15.37
27-Sep-05	7.5	0.75	11.94

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Monthly Income Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
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(Monthly Dividend)*

25-Feb-09	0.876	0.0876	11.4084
27-Jan-09	0.8760	0.0876	11.5145
26-Dec-08	0.8760	0.0876	11.5250

(Qtly Dividend)*

26-Dec-08	2.6280	0.2628	11.7306
25-Sep-08	2.6280	0.2628	12.1246
25-June-08	2.6280	0.2628	12.4270

*Individual

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Short Term Floating Rate Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
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(Monthly Dividend)*

27-Feb-09	0.163	0.0163	10.4294
27-Jan-09	0.170	0.017	10.4287
29-Dec-08	0.3900	0.039	10.428

* Individual

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Freedom Income Short-Term Fund

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
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(Monthly Dividend)*

25-Feb-09^	0.438	0.0438	11.3154
27-Jan-09^	0.438	0.0438	11.3029
26-Dec-08^	0.438	0.0438	11.2776

* Individual ^ DBSCFI-STF Regular

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

DBS Chola Triple Ace

Date of Declaration	%	Rs./Unit	NAV as on date of declaration (Rs.)
27-Sep-07#	4.38	0.4380	11.7081

DBSCTA Semi Annual Dividend

Past performance may or may not be sustained in future.
The face value per unit is Rs. 10/-

Funds at a glance

Particulars	DBS Chola Opportunities Fund	DBS Chola Hedged Equity Fund	DBS Chola Midcap Fund	DBS Chola Growth Fund	DBS Chola Tax Saver	DBS Chola Multi Cap Fund	DBS Chola Contra Fund	DBS Chola Global Advantage Fund
Inception Date	11 December, 2003	19 April, 2007	09 August, 2004	17 September, 2001	18 November, 2005	28 January, 2005	27 February, 2006	30 May, 2005
Fund Manager	Bajrang Kumar Bafna	Bajrang Kumar Bafna	Anant Deep Katare	Anant Deep Katare	Anant Deep Katare	Anant Deep Katare	Bajrang Kumar Bafna	Bajrang Kumar Bafna
Total Experience	4 Years & 2 Month	4 Years & 2 Month	11 Years & 8 Months	11 Years & 8 Months	11 Years & 8 Months	11 Years & 8 Months	4 Years & 2 Month	4 Years & 2 Month
Experience in Managing DBS Chola Funds	2 Years & 2 Month	2 Years & 2 Month	2 Years & 1 Month	2 Years & 1 Month	2 Years & 1 Month	2 Years & 1 Month	2 Years & 2 Month	2 Years & 2 Month
Nature	An open-ended growth fund	An open-ended equity fund	An open-ended equity fund	An open-ended growth fund	An equity linked saving fund	An open-ended equity fund	An open-ended equity fund	An open-ended equity fund
Investment Objective	The Scheme will invest mainly to generate long-term capital appreciation from a diversified portfolio of equity & equity-related securities.	To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.	An open-ended equity scheme having an objective of generating capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.	The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate some current income and distribute dividend.	To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.	To provide long term capital appreciation by investing in a well diversified portfolio of equity & equity related instruments across all ranges of market capitalisation.	The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.	To provide long term capital appreciation and / or income distribution by investing predominantly in equity / equity related instruments of Indian companies with export competitiveness and Indian companies which have or which are expanding their business in global markets.
Benchmark	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	S&P CNX Nifty	S&P CNX Nifty	S&P CNX 500	S&P CNX 500	S&P CNX 500
Options for Investment	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative	Dividend (Payout/ Reinvestment) & Cumulative
Minimum Investment	Rs.3000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter	Rs.5000 and in multiples of Re.1 thereafter
Additional Investment	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.500 and in multiples of Rs.500 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter	Rs.1000 and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units		Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 lacs : 2.25%. Greater than or equal to Rs. 2 lacs : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.
Exit Load	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil
Investment through SIP (Minimum Amount & Installment)	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.500 for 12 Months or Rs. 1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months	Rs.1000 for 6 Months
Entry Load for SIP	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.	Less than Rs. 2 cr : 2.25%. Greater than or equal to Rs. 2 cr : Nil.
Exit Load for SIP	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil	Less than Rs.2 cr : 1.00%. if redeemed within 6 Months: 0.50%. If redeemed after 6 Months to Less than 1Year & Nil If redeemed after 1 Year. Greater than or equal to Rs.2 cr : Nil

Disclaimer:

"The DBS Chola Contra Fund / DBS Chola Multi-Cap Fund / DBS Chola Global Advantage Fund, which is benchmarked to S & P CNX 500 Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index."

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"The DBS Chola Growth Fund / DBS Chola Tax Saver Fund / DBS Chola Opportunities Fund/DBS Chola Hedged Equity Fund, which is benchmarked to S & P CNX Nifty Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and is not event shall IISL have any liability to any party for ant damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index."

Funds at a glance

Particulars	DBS Chola Liquid Fund	DBS Chola Short Term Floating Rate Fund	DBS Chola Freedom Income STF	DBS Chola Triple Ace	DBS Chola Gilt Fund	DBS Chola Monthly Income Plan
Inception Date	Reg. Plan : 4 October, 2000 Inst. Plan : 10 April, 2003 Super Inst. Plan : 3 Oct., 2006	10 August, 2005	Reg. Plan : 8 March, 2002 Inst. Plan : 10 April, 2003	31 March, 1997	29 March, 2000	31 July, 2003
Fund Manager	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bekxy Kuriakose	Bajrang Kumar Bafna / Anant Deep Katara / Bekxy Kuriakose
Total Experience	8 Years & 10 Months	8 Years & 10 Months	8 Years & 10 Months	8 Years & 10 Months	8 Years & 10 Months	Bajrang 4 Years & 2 Month Anant 11 Years & 8 Months Bekxy Kuriakose 8 Years & 10 Months
Experience in Managing DBS Chola Funds	3 Months	3 Months	3 Months	3 Months	3 Months	Bajrang 2 Years & 2 Month Anant 2 Years 1 Months Bekxy Kuriakose 3 Months
Nature	An open-ended liquidity income Fund	An open-ended income Fund	An open-ended pure income Fund	An open-ended pure income Fund	An open-ended dedicated gilts scheme	An open-ended income scheme with no assured returns
Investment Objective	The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. Investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	The primary objective of the Scheme is to generate regular income through investment in a portfolio of debt securities, Government securities and money market instruments.	An Income Scheme with at least 80% investments in Fixed Income Securities & balance in money market instruments with the objective of generating regular and stable income for the unitholders of the Scheme.	The investment objective of the scheme would be to provide regular and stable income to Unitholder. The corpus of the scheme would be invested primarily in high rated debt market securities.	The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.	The primary investment objective of DBS Chola Monthly Income Plan is to generate Monthly income through investments in a range of Debt, Equity and Money Market Instruments.
Benchmark	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short term Fund Index	CRISIL Composite Bond Fund Index	ISEC Li Bex	CRISIL Blended MIP index
Options for Investment	Regular - Weekly dividend & Cumulative, Institutional Plus - Weekly Dividend & Cumulative, Super institutional Cum., DDRIP	Weekly Div Re-investment, Monthly Dividend, Cumulative, DDRIP	Regular Monthly Dividend, Semi Annual Dividend & Cumulative. Institutional Monthly Dividend, Cumulative, Weekly Div Re-investment, DDRIP	Regular Quarterly Dividend, Regular Cumulative, Semi Annual Dividend, Regular Bonus	Quarterly Dividend, Cumulative	Monthly Dividend, Quarterly Dividend, Cumulative
Minimum Investment	Regular - Rs. 10000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 1000000 and in multiples of Re.1 thereafter, Super Institutional Plus - Rs. 5 cr and in multiples of Re.1 thereafter	Rs. 5000 and in multiples of Re.1 thereafter	Regular - Rs. 3000 and in multiples of Re.1 thereafter, Institutional - Rs. 1000000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 100000 and in multiples of Re.1 thereafter	Rs. 2000 and in multiples of Re.1 thereafter	Rs. 10000 and in multiples of Re.1 thereafter	Rs. 5000 (Cum.) and in multiples of Re.1 thereafter, Rs. 10000 (Div.) and in multiples of Re.1 thereafter
Additional Investment	Regular - Rs. 5000 and in multiples of Re.1 thereafter, Institutional Plus - Rs. 100000 and in multiples of Re.1 thereafter, Super Institutional Plus - any amount	Rs. 1000 and in multiples of Re.1 thereafter	Regular - Rs. 1000 and in multiples of Re.1 thereafter, Institutional - Rs. 100000 and in multiples of Re.1 thereafter, Div Re-investment - Rs. 5000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 and in multiples of Re.1 thereafter	Rs. 1000 (Cum.) and in multiples of Re.1 thereafter, Rs. 1000 (Div.) and in multiples of Re.1 thereafter
Minimum Repurchase amount	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units	Rs.500 or 50 units
Entry Load	Nil	Nil	Nil	Nil	Nil	Nil
Exit Load	Nil	Nil	0.1% if redeemed within 7days from the date of investment	< Rs.25 Lakhs : 0.75% if redeemed <= 1 Year; > 1 Year Nil; = Rs.25 Lakhs to < Rs.1 Crore : 0.50% if redeemed <= 6 Months; > 6 Months : Nil; => Rs.1 Crore Nil	< Rs.25 Lakhs : 0.25% if redeemed <= 1 Month; > 1 Month : Nil; =>Rs.25 Lakhs : Nil	< Rs.25 Lakhs : 0.75% if redeemed <= 1 Year; > 1 Year : Nil; = Rs.25 Lakhs to < Rs.1 Crore : 0.50% if redeemed <= 6 Months; > 6 Months : Nil; => Rs.1 Crore Nil

Risk Factors: • All investments in Mutual Funds and Securities are subject to market risks and the NAV of the Schemes may go up or down, depending upon the factors and forces affecting the securities market. • There cannot be any assurance that the Schemes' Investment Objectives can be achieved. • The past performance of the AMC, Mutual Fund, the Sponsor or its Group affiliation is not indicative of the future performance of the Schemes. • The Sponsor is not responsible or liable for any loss resulting from the operations of the Schemes beyond the initial contribution of Rs. 1 Lakh made by them towards setting of the Mutual Fund. • DBS Chola Growth Fund, DBS Chola Midcap Fund, DBS Chola Opportunities Fund, DBS Chola Hedged Equity Fund, DBS Chola Monthly Income Plan (an open-ended fund, monthly income is not assured and is subject to the availability of distributable surplus), DBS Chola Triple Ace, DBS Chola Freedom Income - Short Term Fund, DBS Chola Gilt, DBS Chola Treasury Management Fund and DBS Chola Liquid Fund are only the names of the Schemes and does not in any manner indicate the quality of the Schemes, its future prospects or returns. • AAAF rating by CRISIL indicates that the fund's portfolio holdings provide a very strong protection against losses from credit defaults. • The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payment to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which would vary with market developments. • Investors are requested to refer to the Offer Document of respective Scheme carefully before making any investment. • The Schemes does not guarantee any assured returns to the investors.

Statutory Details: DBS Chola Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by Cholamandalam DBS Finance Limited (liability restricted to the seed corpus of Rs. 1 lakh) with DBS Cholamandalam Trustees Ltd. as the Trustee and DBS Cholamandalam Asset Management Limited as the Investment Manager.

DBS CHOLAMANDALAM ASSET MANAGEMENT LIMITED - BRANCHES

• Ahmedabad 079 - 66611151 • Bangalore 41811050-55 • Baroda* 9898598644 / 2351740 • Chandigarh 9878406940 / 3208979 • Chennai 25307402/5 • Cochin 9895168160
 • Coimbatore 9994997599/4292471/72 • Hyderabad 66737001/9849020815 • Jaipur *9829422699/9928725699 • Jamshedpur 9934314147 • Kanpur*9839296100 • Kolkata 22837370/71 • Lucknow* 4003245/9838119887 • Ludhiana 9815947016 • Madurai* 9865966013/2301378 • Mumbai 66574000/66104946/66908000 • New Delhi 23353048/49
 • Pune 32912911 / 25510468 • Salem 9965540667 • Trichy 9865966013

* Application will not be accepted

www.dbscholamutualfund.com

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DBS Chola
MUTUAL FUND