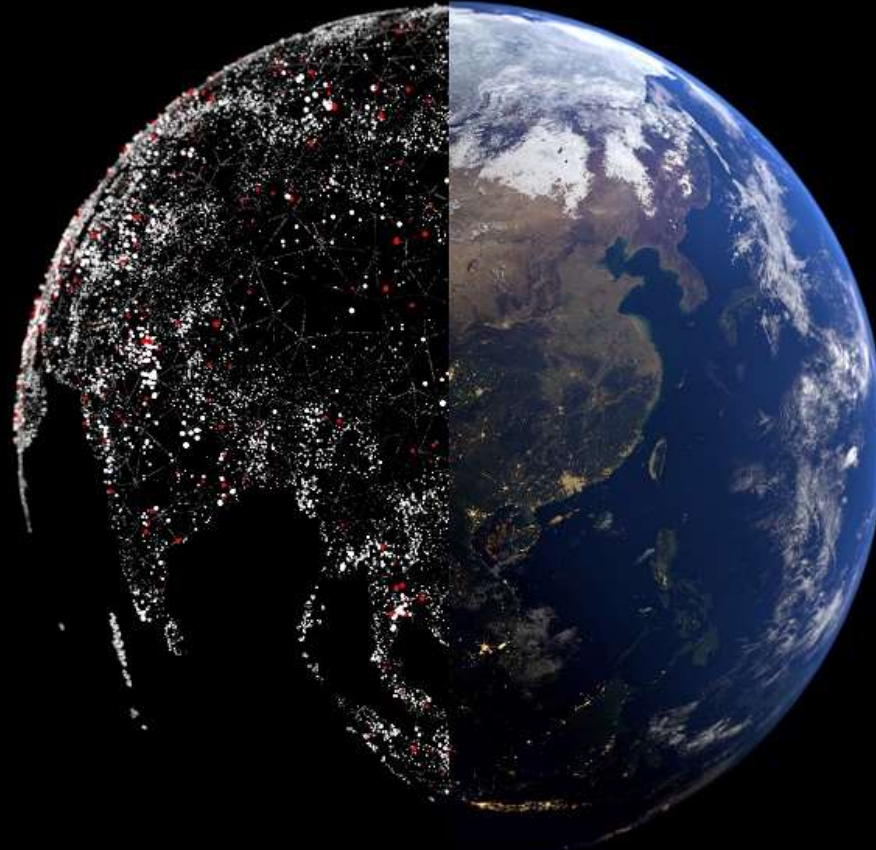


HSBC Large Cap Equity Fund

Large cap fund - An open ended equity scheme predominantly investing in large cap stocks.

Product Deck



Why invest in equities?

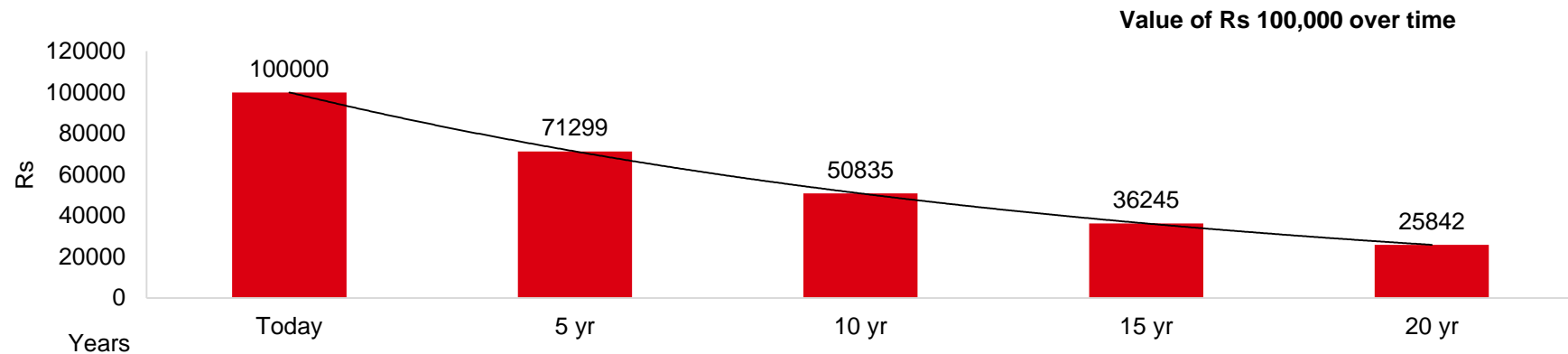


High growth over a long term

BSE Sensex (monthly rolling return)	3-year rolling returns	5-year rolling returns	7-year rolling returns	10-year rolling returns	15-year rolling returns
Average rolling period returns	16.36%	15.97%	15.69%	15.56%	15.01%
Positive investment periods	89%	92%	94%	99%	100%



Beat inflation



Inflation chart - Source: CRISIL, Labour bureau.nic.in, Inflation represented average of monthly inflation of industrial workers declared since January 1993 till December 2020, Past performance may or may not sustain in the future and does not guarantee or assure future returns

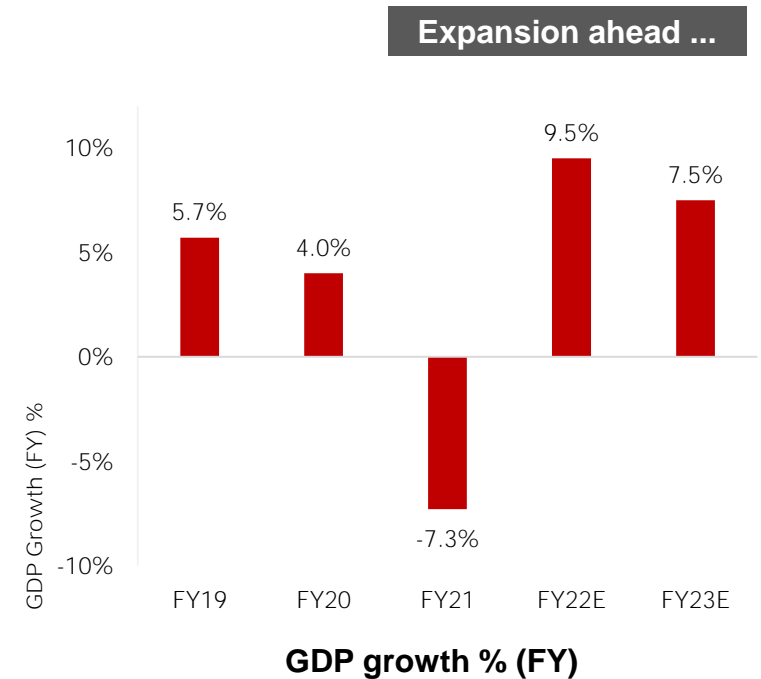
High growth over a long term chart – Source: BSE, CRISIL Research, S&P BSE Sensex returns, Period: December 2005 – December 2020; Returns frequency: Monthly rolling. Monthly rolling returns for respective holding periods since 1979. For instance, in case of 15-year monthly rolling returns, there will be 319 return periods. The first return period will be June 1979 to June 1994 and last return period will be December 2005 to December 2020. Positive returns – The number of investment periods during which returns have been positive. For example, where investment returns have been computed for a 15-year rolling period, 319 months offered positive returns (profits), the number of positive returns period = 319.

Why equity now?

Earnings momentum continues to remain strong

Positives for equity markets

- Supportive domestic news flow with steady recovery ahead of the festive season
- Earnings momentum continues to remain strong
- Steady recovery in India's economic indicators
- Trajectory of GDP growth from hereon should pick up
- The Risk-reward is balanced for equity markets in the near term.
- From a medium to long term perspective, Outlook for equity positive
- Expectation of Cyclical revival brings multi-year earnings visibility
- Benign Cost of capital environment to support equity performance
- Moving from restoration to "expansion phase" of the business cycle



Expectation of Cyclical revival brings multi-year earnings visibility

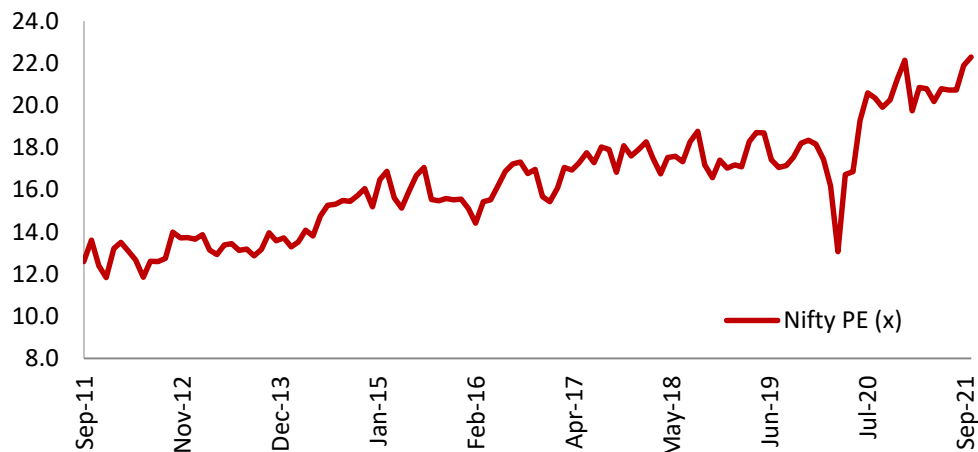
Source: Bloomberg, HSBC Asset Management India, Data as at Sep 2021

Any views expressed were held at the time of preparation and are subject to change without notice. While any forecast, projection or target where provided is indicative only and not guaranteed in any way. HSBC Asset Management India accepts no liability for any failure to meet such forecast, projection or target.

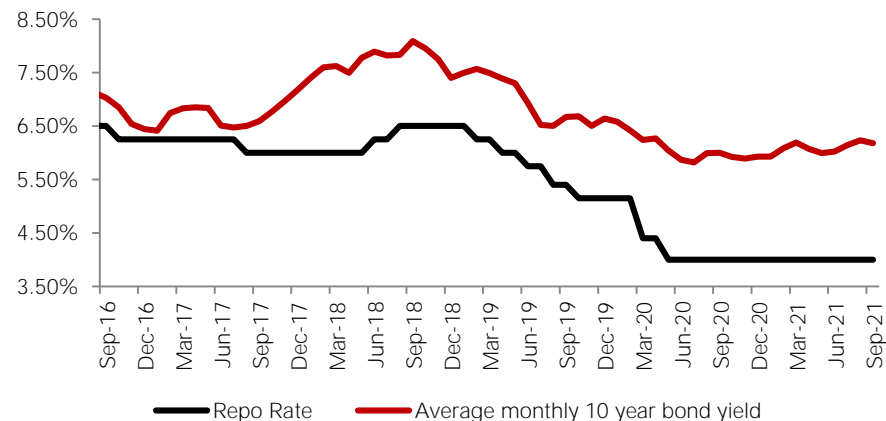
GDP: Source: IMF, World Bank, FY: Financial Year data as at July 2021. The GDP projection start after fiscal year 2022 and are shown with sign 'E' in this graph is for illustration purposes only and is not guaranteed. Past performance may or may not sustain and does not guarantee future performance.

Valuations slightly above long term averages

Nifty 50 – 1 year forward Price to Earnings ratio (P/E) (x)

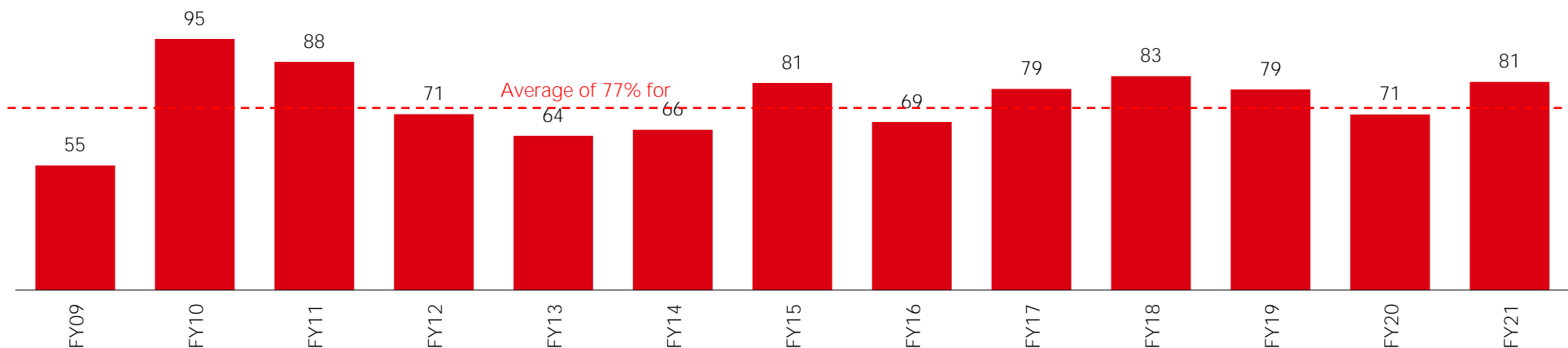


India Repo rate remains unchanged at 4%



Trend in India's market cap-to-GDP (%)

Market cap as a % of GDP



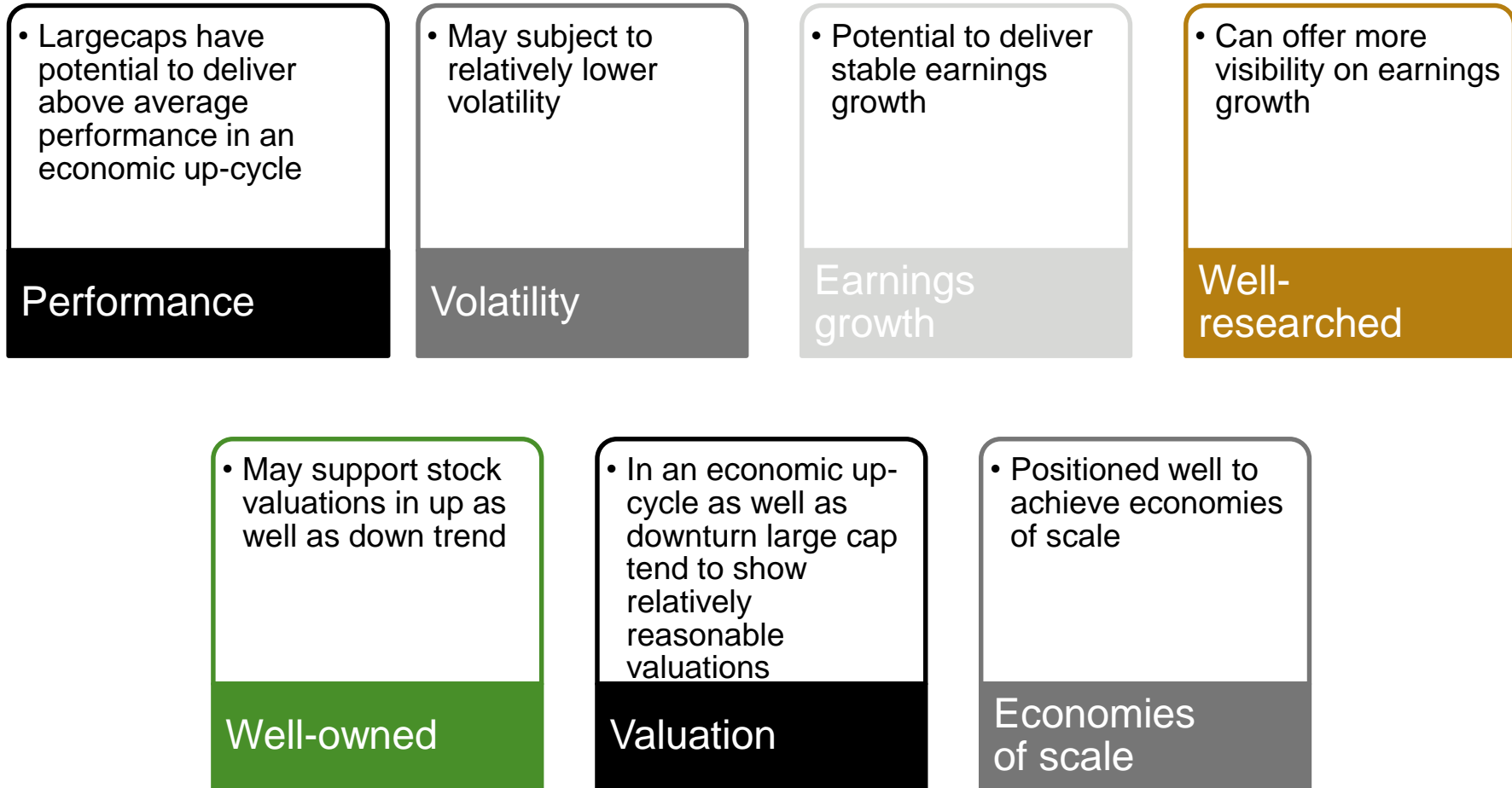
Strong earnings momentum and low cost of capital scenario makes equities attractive despite valuations

Source: Motilal Oswal, CRISIL – Bloomberg, Data as on 30 Sep 2021, PE – Price to earnings ratio,

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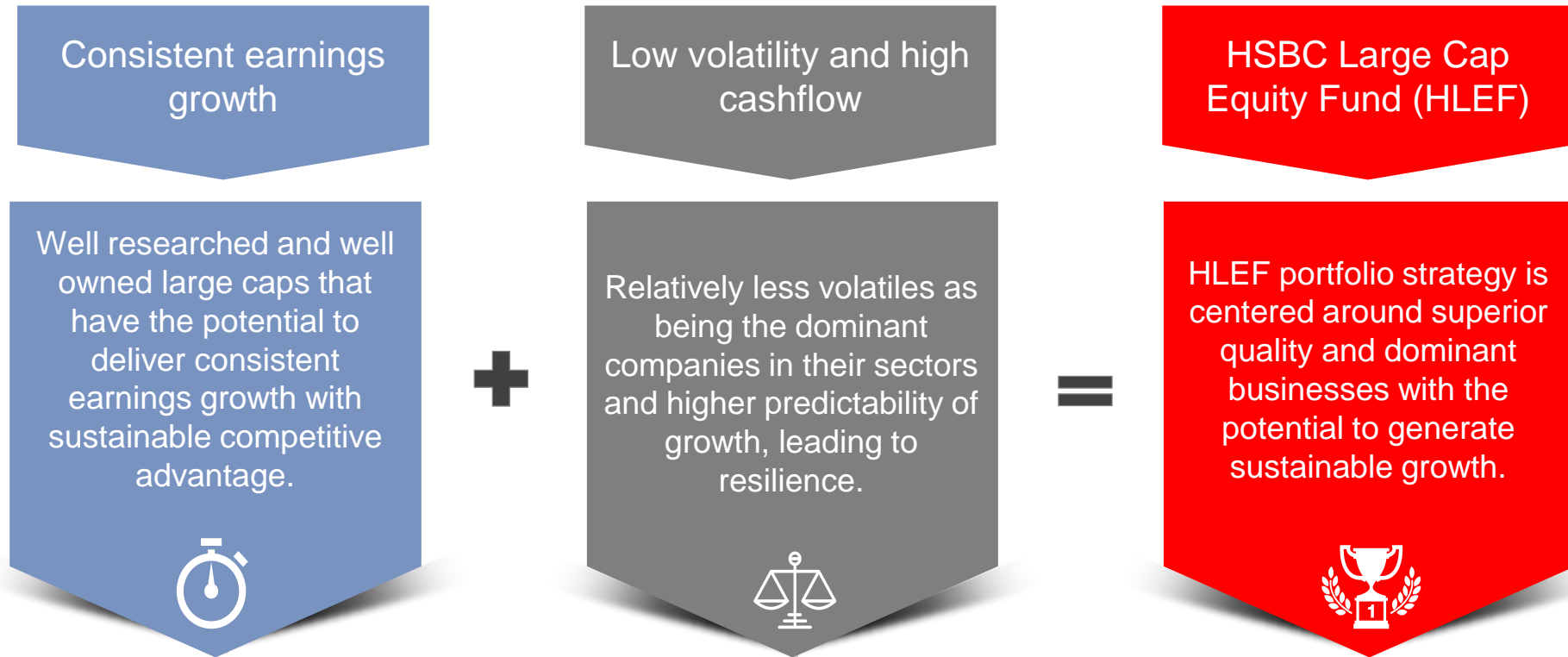
Case for Large caps Funds

Advantage Large Cap Funds as underlying large cap stocks offer



Large Caps: a core asset class within equities

HSBC Large Cap Equity Fund



A portfolio strategy centered around superior quality and dominant businesses

Large cap fund - An open ended equity scheme predominantly investing in large cap stocks.

HSBC Large Cap Equity Fund ^{1/2}



Fund strategy

- HSBC Large Cap Equity Fund primarily comprises of large cap stocks, without exposure to excessive risk - inline with the risk appetite of investors
- Fund strategy is centered around superior quality businesses that generate sustainable growth
- Disciplined, repeatable approach to select good stocks at inexpensive valuations that can get re-rated v/s popular stocks at high valuations
- Aim to benefit from the power of compounding
- Avoiding stocks with poor corporate governance, inefficient capital allocators, and poor quality of business

20.1%

CAGR since inception ⁷



10,582,877

Value of SIP investment INR
10,000 p.m. since Inception ¹⁰



31.8%

SIP returns since inception ⁸



INR

3,186,460

Value of Lump Sum Investment
INR 100,000 since inception ⁹

A large cap strategy with ~27X growth in ~18 years

⁹ As on 30 September 2021 of Growth option. During the same period, scheme benchmark (Nifty 50 TRI) has moved by 21.4X to Rs 2,141,160 from Rs 100,000 and delivered return of 17.68% Please refer page no. 11, 13 for detailed performance of HSBC Large Cap Equity Fund and other funds managed by FM. ¹⁰ During the same period, value of scheme benchmark (Nifty 50 TRI) has moved to 11,107,753. Past performance may or may not sustain in the future and does not guarantee or assure future returns

Fund philosophy and themes - HLEF

- Prefer dominant and scalable businesses available at reasonable valuations.
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift.
- Stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earnings surprises.

Key portfolio themes

- Continue to maintain a pro-cyclical bias in the portfolio. This is driven by strong medium term earnings growth outlook.
- Expect earnings growth to rebound and is expected to sustain in high-teens beyond FY22 as well.
- Multi-year earnings visibility driven by cyclical recovery on the back of revival in capex over the next 2-3 years.
- Benign cost of capital environment to support equity performance.
- Prefer rate sensitives followed by domestic cyclicals, exporters and domestic consumption. Predominantly regulated businesses come last in the pecking order.
- Preference dictated by assessment of sectors / segments leading contribution to the market earnings growth over the next 2-3 years.

Portfolio themes

View	Sector				
Positive	Financials (Private Banks)	Healthcare	Industrials	Materials	Real Estate Sectors
Neutral	Technology	Consumer Discretionary	-	-	-
Underweight	Consumer Staples	Energy	Utilities	Communication Services	-

Financials (Lenders)

- Continue to maintain a positive view on large banks / NBFCs (with good parentage), as we expect them to lead the market earnings growth over the next 1-2 years.
- We expect the larger lenders to gain market share on account of their strength in capital adequacy, granular deposit franchise and investments in digital infrastructure.
- Asset quality issues are largely behind and banks are carrying additional provision buffers, which should limit the impact on credit cost. This should lead to reversion in asset quality in 2HFY22 with probable positive surprises.
- There has been some pick-up in credit growth and we expect retail loan growth to lead while corporate loan growth would come later.
- To conclude, we expect large lenders to emerge stronger post COVID and ROAs will be near or cross previous peaks, which will drive multiples above the long-term averages.
- We also have small exposure to Insurers, which will benefit from financialization of savings.

Healthcare

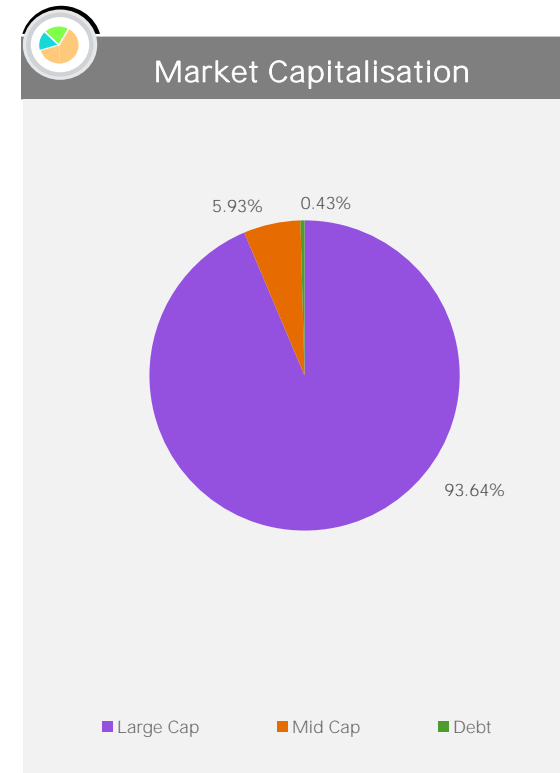
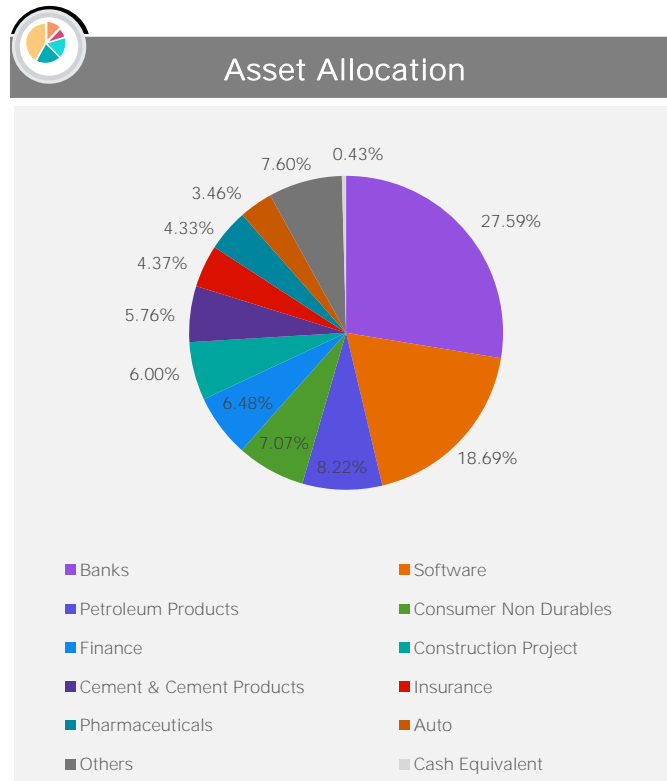
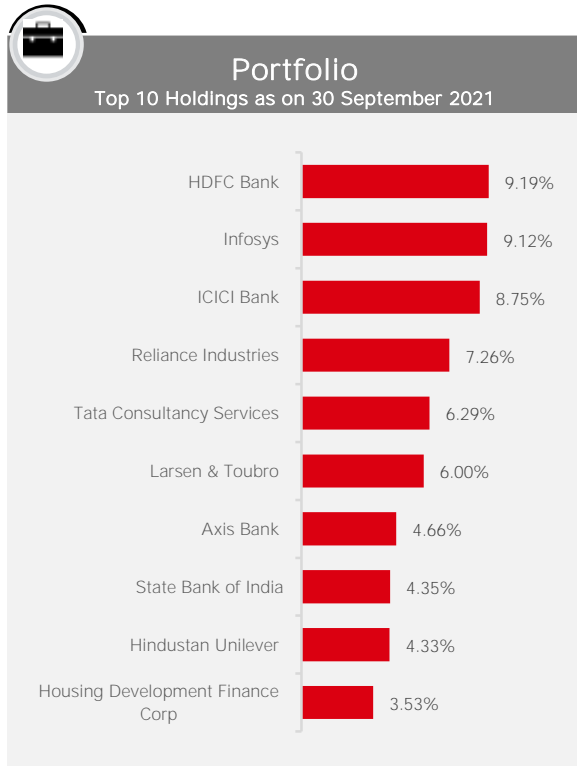
- Our positive stance is on account of the decent earnings growth visibility and reasonable valuations.
- Valuations can improve further as the sector offers sustainable mid-teen earnings growth visibility and improving return ratios.
- Our exposure to the sector, is primarily through companies with higher exposure to domestic branded market as growth visibility is higher as compared to US generics.
- A small exposure to hospitals space is to benefit from structural improvement in healthcare services penetration and market shifting towards organized players.

Industrials

- Positive view is maintained as we see potential revival in the investment cycle over the medium term, driven by govt's increased focus and outlay towards the Infrastructure sector, which we are already witnessing.
- We expect Industrial capex to follow the Infra capex and hence expect the Industrial capex pick up to happen over the next 6-12 months.
- Our preference is for companies with strong balance sheet, execution capabilities and scale advantages. We continue to remain positive on CV and on select capital goods companies.

Positive view on the Industrials as we see potential revival in the investment cycle

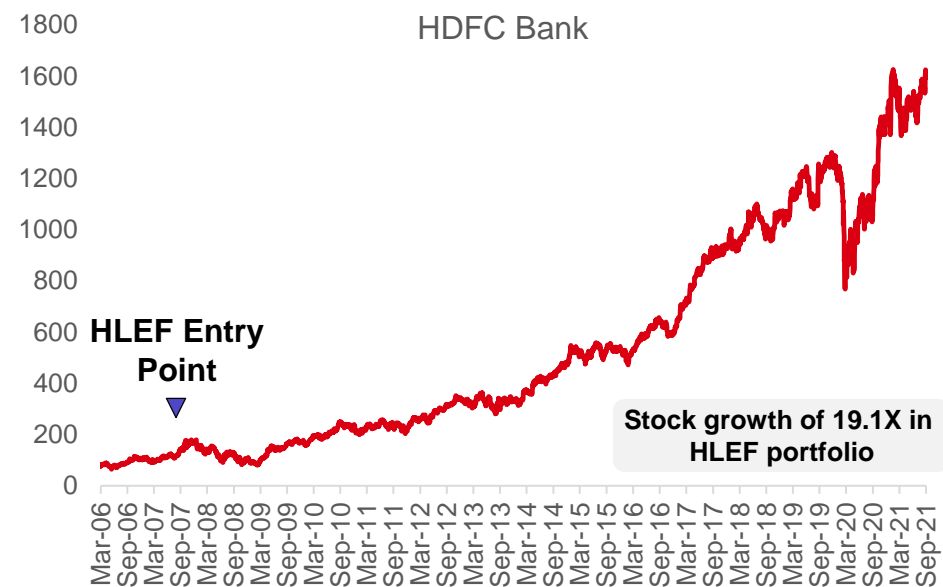
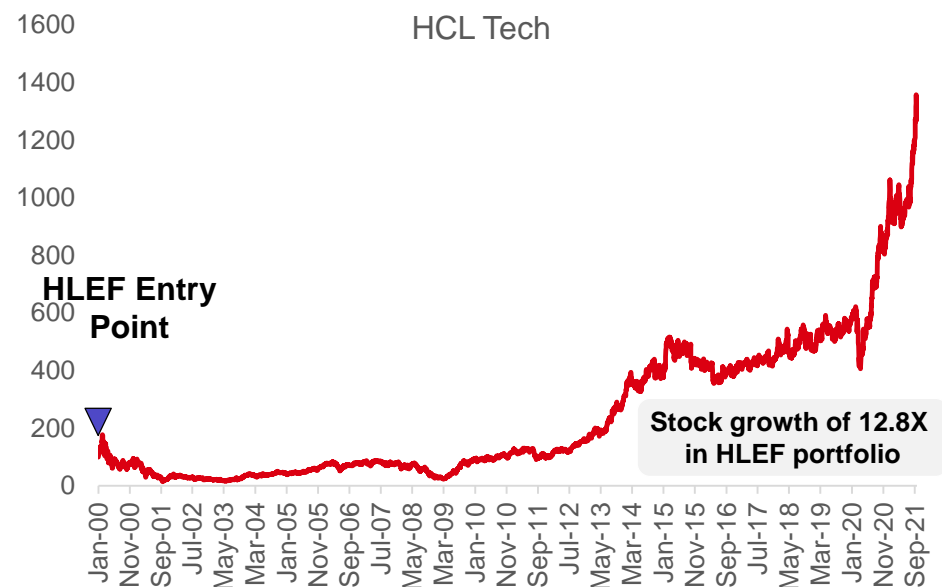
HLEF - Portfolio & allocation



Data as on 30 Sep 2021
 Past performance may or may not sustain and doesn't guarantee the future performance

HSBC Large Cap Equity Fund

Track record of key stock picks



- **HCL Technologies**
 - The stock is appreciated by more than 12X since initiated

- **HDFC Bank**
 - The stock has gained over 19 since initiated

The stock named above is for illustration purposes only and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investment product. Investors should seek financial advice regarding the appropriateness of investing in any securities or investment strategies that may have been discussed in this report and should understand that the views regarding future prospects may or may not be realised.

Currently in the portfolio, does not guarantee the position in the future. (Please refer latest portfolio for the reference)

Past performance may or may not be sustained in the future, Past performance is not indicative of future performance.

The returns provided above have been rounded off and hence there may be minor differences between point-to-point returns vis-a-vis returns indicated above.

Bloomberg, data as at Sep 2021

HSBC Large Cap Equity Fund - performance

Lump Sum Investment Performance								
Fund / Benchmark (Value of Rs 10,000 Invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %
HSBC Large Cap Equity Fund	15,230	52.30	15,988	16.88	19,413	14.18	318,646	20.19
Scheme Benchmark (Nifty 50 TRI)	15,854	58.54	16,696	18.58	21,757	16.81	214,116	17.68
Additional Benchmark (S&P BSE Sensex TRI)*	15,696	56.96	16,888	19.03	22,498	17.60	236,910	18.32

Inception Date: 10-Dec-02

SIP Performance - HSBC Large Cap Equity Fund				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2250000
Market Value as on September 30, 2021 (₹)	144,834	522,759	931,389	10,582,877
Scheme Returns (%)	40.59	25.81	17.63	14.65
Nifty 50 TRI - Scheme Benchmark (₹)	149,744	545,708	1,000,977	11,107,753
Nifty 50 TRI - Scheme Benchmark Returns (%)	49.08	28.99	20.59	15.08
S&P BSE Sensex TRI - Additional Benchmark (₹)	148,838	543,227	1,012,679	11,625,619
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	47.50	28.65	21.07	15.47

Inception Date: 10-Dec-02

Riskometer

<p>HSBC Large Cap Equity Fund</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Large Cap Fund – An open ended equity scheme predominantly investing in large cap stocks..</p> <p>This product is suitable for investors who are seeking**:</p> <ul style="list-style-type: none"> To create wealth over long term. Investment in predominantly large cap equity and equity related securities. <p>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p><small>*Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/disclosure.* As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></p>	<p>Benchmark: Nifty 50 TRI</p>
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ICRA MFI Explorer, Data as on 31 March 2021. For other schemes performance managed by Neelotpal Sahai refer respective slides in this presentation 14

Past performance may or may not be sustained in the future. Refer note below. HSBC Large Cap Equity Fund – Fund Manager - Funds Managed by Neelotpal Sahai (Total Schemes Managed 5) - Effective (27 May 2013), TRI data of Standard Benchmark is not available since inception of the scheme. Standard Benchmark performance is calculated using Composite CAGR of S&P BSE Sensex TRI values from date 10-Dec-2002 to date 30-May-2007 and TRI values since date 31-May-2007.

*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021. Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

Returns are of growth option. The returns for the respective periods are provided as on September 2021. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on `10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2021 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The performance details provided herein are of other than Direct Plan –Growth Option. Assuming ` 10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of September 2021 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ` 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme.

The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

PUBLIC

HSBC Large Cap Equity Fund – Key features

Investment Objective	To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
Minimum Application Amount	Lump sum = INR 5,000, SIP = INR 500
Load Structure	Entry Load – Nil; Exit Load ⁴ – 1% if redeemed / switched out within 1 year from allotment else NIL
Options	Growth, Income Distribution cum capital withdrawal (IDCW) option (Payout of IDCW & Reinvestment of IDCW)
SIP/STP/SEP	SIP/STP/SEP available
Benchmark Index	Nifty 50 TRI
Fund Manager	Neelotpal Sahai

⁴ Applicable with effect from 14 March, 2018, In respect of each purchase /switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment, No Exit Load will be charged, if Units are redeemed/switched-out after 1 year from the date of allotment.

Annexure

Other Funds Managed by Fund Managers

Performance of other funds managed by the Fund Manager									Inception Date:
Fund / Benchmark (Value of Rs 10,000 Invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Flexi Cap Fund	15,720	57.20	15,957	16.81	18,064	12.55	130,743	15.72	24-Feb-04
Scheme Benchmark (Nifty 500 TRI) ¹	16,287	62.87	17,063	19.44	21,569	16.61	129,649	15.66	
Additional Benchmark (Nifty 50 TRI)*	15,854	58.54	16,696	18.58	21,757	16.81	121,544	15.24	
HSBC Large and Mid Cap Equity Fund	16,246	62.46	NA	NA	NA	NA	16,027	20.65	28-March-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	16,762	67.62	NA	NA	NA	NA	16,875	23.16	
Additional Benchmark (Nifty 50 TRI)*	15,854	58.54	NA	NA	NA	NA	15,702	19.67	
HSBC Equity Hybrid Fund	14,029	40.29	NA	NA	NA	NA	15,855	16.96	22-Oct-18
Scheme Benchmark (Composite Index of CRISIL Composite Bond Fund Index (30%) and S&P BSE 200 TRI (70%))	14,918	49.18	NA	NA	NA	NA	17,181	20.19	
Additional Benchmark (Nifty 50 TRI)*	15,854	58.54	NA	NA	NA	NA	17,813	21.68	

Fund / Benchmark (Value of Rs 10,000 Invested)	1 Year		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Focused Equity Fund	15,960	59.60	16,087	49.02	29-Jul-20
Scheme Benchmark (S&P BSE 200 TRI)	16,122	61.22	16,574	52.80	
Additional Benchmark (Nifty 50 TRI)*	15,854	58.54	16,050	48.73	

ICRA MFI Explorer, Data as on 30 Sep 2021

Past performance may or may not be sustained in the future. Refer note below. HSBC Flexi Cap Fund – Fund Manager - Funds Managed by Neelotpal Sahai (Total Schemes Managed 5) - Effective (27 May 2013), HSBC Large and Mid Cap Equity Fund - Fund Manager – Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (28 March 2019) & Fund Manager – Funds Managed by Amaresh Mishra (For Equity) Total Schemes Managed – 1 - Effective (23 July 2019), HSBC Equity Hybrid Fund - Fund Manager – Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (22 October 2018) Fund Manager – Funds Managed by Ranjithgopal K A (For Equity) Total Schemes Managed – 1- (23 July 2019), Fund Manager – Funds Managed by Kapil Punjabi (For Debt) Total Schemes Managed – 8 - (18 February 2019), HSBC Focused Equity Fund - Fund Manager – Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (29 July 2020) & Fund Manager - Funds Managed by Gautam Bhupal (For Equity) Total Schemes Managed – 7 - Effective (29 July 2020)

The name of the scheme has been changed from HSBC Multi Cap Equity Fund to HSBC Flexi Cap Equity Fund and the fundamental attribute(s) of the scheme have also been changed effective from January 28, 2021

TRI data of Standard Benchmark is not available since inception of the scheme. Standard Benchmark performance is calculated using Composite CAGR of S&P BSE Sensex TRI values from date 10-Dec-2002 to date 30-May-2007 and TRI values since date 31-May-2007.

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)


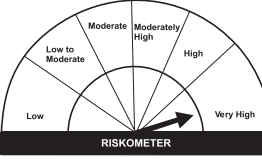
¹ The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019.


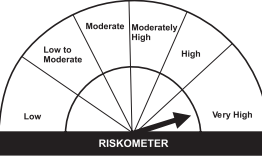
*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021. Performance of the respective benchmark is calculated as per the Total Return Index (TRI)


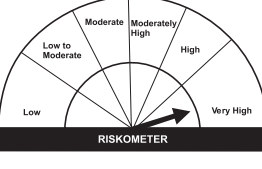

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Riskometers


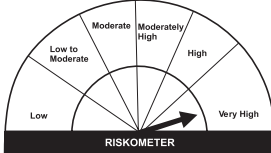
Riskometer		
<p>HSBC Large Cap Equity Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Large Cap Fund – An open ended equity scheme predominantly investing in large cap stocks..</p> <p>This product is suitable for investors who are seeking**:</p> <ul style="list-style-type: none"> • To create wealth over long term. • Investment in predominantly large cap equity and equity related securities. <p>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark: Nifty 50 TRI</p> 
<p><small>*Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.* As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></p>		

Riskometer		
<p>HSBC Large And Mid Cap Equity Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.</p> <p>This product is suitable for investors who are seeking**:</p> <ul style="list-style-type: none"> • Long term wealth creation and income. • Investment predominantly in equity and equity related securities of Large and Mid cap companies. <p>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark: NIFTY Large Midcap 250 TRI</p> 
<p><small>*Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.* As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></p>		

Riskometer		
<p>HSBC Equity Hybrid Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Aggressive Hybrid fund - An open ended Hybrid scheme investing predominantly in equity and equity related instruments</p> <p>This product is suitable for investors who are seeking**:</p> <ul style="list-style-type: none"> • Long term wealth creation and income. • Invests in equity and equity related securities and fixed Income instruments. <p>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark: S&P BSE 200 TRI Index</p> 
	<p><small>*Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.* As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></p>	<p>Benchmark: CRISIL Composite Bond Fund Index</p> 

Riskometers

Riskometer		
<p>HSBC Focused Equity Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Focused Fund - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).</p> <p>This product is suitable for investors who are seeking**:</p> <ul style="list-style-type: none"> • Long term wealth creation. • Investment in equity and equity related securities across market capitalization in maximum 30 stocks. <p>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p><small>'Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></p>	<p>Benchmark: S&P BSE 200 TRI</p> 

Riskometer		
<p>HSBC Flexi Cap Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Flexi cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.</p> <p>This product is suitable for investors who are seeking**:</p> <ul style="list-style-type: none"> • To create wealth over long term. • Invests in equity and equity related securities across market capitalisations. <p>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p><small>'Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></p>	<p>Benchmark: NIFTY 500 TRI</p> 

Investment Team



Tushar Pradhan
Chief Investment Officer

Tushar has over 25 years of experience in various roles through his career. He is an MBA in Investment Finance, having graduated from the University of Hartford, Connecticut, USA in 1992. Prior to joining HSBC Global Asset Management, India in June 2009, Tushar has also worked in international positions in the United States for a couple of years before returning to India. In India he has worked with HDFC Asset Management and more recently with AIG Global Asset Management in senior asset management roles.



Neelotpal Sahai
Head of Equities &
Fund Manager

Neelotpal Sahai is currently Head of Equities and Fund Manager since September 2017. He has been a Senior Vice President and Portfolio Manager in the Onshore India Equity team in Mumbai since 2013, when he joined HSBC. Neelotpal is responsible for managing three HSBC Mutual Fund equity funds. Neelotpal has been working in the industry since 1991. Previously, Neelotpal was Director at IDFC Asset Management Company Ltd in Mumbai, responsible for equity fund management, and held a variety of positions at Motilal Oswal Securities Ltd. in Mumbai, Infosys Technologies in Mumbai, Vickers Ballas Securities Ltd. in Mumbai, SBC Warburg in Mumbai, UTI Securities Ltd. in Mumbai and HCL HP Ltd. in Mumbai. Neelotpal holds a Bachelor's degree in Engineering from IIT BHU – Varanasi and a Post-Graduate Diploma in Business Management from IIM Kolkata, both in India.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.