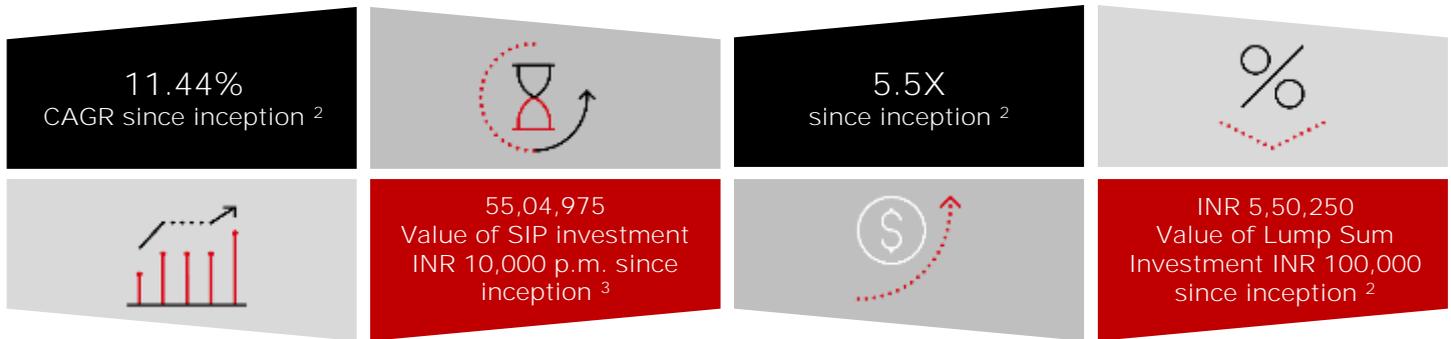


# HSBC Tax Saver Equity Fund

An Open Ended Equity Linked Savings Scheme with a statutory lock – in of 3 years and tax benefit

Date: October 2022

Fund Category	Fund Manager <sup>5</sup>	Benchmark <sup>1</sup>	Inception Date	AUM
Equity Linked Savings Scheme	Gautam Bhupal	Nifty 500 TRI	05 January 2007	Rs.188.45 Cr



Risk Ratios	Portfolio Characteristics	Fund	Benchmark	Load / Expenses
Standard Deviation <sup>4</sup> 22.88%	Number of holdings	38	500	Entry Load NIL
Beta 0.96	Price to book (PB) <sup>6</sup>	4.04	3.21	Exit Load Nil (Lock in 3 years)
Sharpe Ratio <sup>5</sup> 0.46	Price to earnings (PE) <sup>6</sup>	34.49	23.07	Expense ratio (Other than Direct) <sup>8</sup> 2.49%
R2 0.96	Return on Equity (ROE (%))	12.36	15.00	Expense ratio (Direct) 1.28%
	Portfolio Turnover <sup>7</sup>	0.39	-	

Portfolio	% of net assets
ICICI Bank	8.92
HDFC Bank	8.30
Infosys	7.20
Reliance Industries	6.43
Larsen & Toubro	4.41
State Bank of India	3.74
Bajaj Finance	3.70
Sun Pharmaceutical Industries	3.02
Axis Bank	2.84
Hindustan Unilever	2.64

Sector - Allocation	% of net assets
Banks	24.85
IT - Software	10.67
Pharmaceuticals & Biotechnology	6.88
Consumer Durables	6.69
Petroleum Products	6.43
Finance	6.12
Construction	5.47
Automobiles	5.39
Realty	3.88
Auto Components	3.14



## Product Note

<sup>1</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

<sup>2</sup>As on 30 September 2022 of Growth option. During the same period, scheme benchmark (Nifty 500 TRI) has moved by 5.3X to Rs 5,36,750 from Rs 100,000 and delivered return of 11.26%. Please refer page no. 3 for detailed performance of HSBC Tax Saver Equity Fund. <sup>3</sup> During the same period, value of scheme benchmark (Nifty 500 TRI) has moved to 56,43,957

<sup>4</sup> Statistical Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>5</sup> Risk free rate: 6.17% (FIMMDA-NSE Mibor) as on September 30, 2022

<sup>6</sup> EPS - Trailing 12 month Estimates Comparable Adjusted EPS, PE - Trailing 12 month Price to earnings adjusted for negative earnings, Weighted average method, PB – Price to book value, Trailing 12 month Price to earnings, Index method aggregation. Source - HSBC AMC India and Bloomberg, Data as of 30 September 2022

<sup>7</sup> Portfolio Turnover Ratio is computed for the last 12 months

<sup>8</sup> Continuing plans

Refer to the Fund's website, [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) for monthly portfolio disclosures.

### Top 3 Stock & Sector Movements ^

New stocks		Exit stocks	
	Weight		Weight
ACC Limited	2.05%	Dalmia Bharat Limited	-1.74%
PI Industries Limited	1.53%	Ashok Leyland Limited	-1.70%
J.B. Chemicals & Pharmaceuticals Limited	1.43%	PI Industries Limited	-1.69%
Allocation increase in existing stocks		Allocation decrease in existing stocks	
	Weight		Weight
Gland Pharma Limited	0.45%	Tata Motors Limited	-1.00%
Prudent Corporate Advisory Services Limited	0.41%	State Bank of India	-0.35%
Rategain Travel Technologies Limited	0.32%	AU Small Finance Bank Limited	-0.28%
Allocation increase in existing sectors		Allocation decrease in existing sectors	
	Weight		Weight
Communication Services	2.03%	Industrials	-1.67%
		Consumer Discretionary	-0.93%
		Financials	-0.32%

### Portfolio sectoral positioning:

View	Sector			
Overweight	Consumer Discretionary	Financials	Healthcare	Industrials and Real Estate sectors
Neutral	IT	-	-	-
Underweight	Consumer Staples	Energy	Materials	Utilities and Communication Services

### Sector Attribution (1 Year)

- O/W in Financials, Real Estate, Industrial and U/W in Communication Services contributed positively to the performance.
- U/W in Utilities, Consumer Staples and Materials contributed negatively to the performance.

### Fund philosophy

- HTSF has a flexibility to invest across the market capitalization spectrum and sectors.
- Prefer dominant and scalable businesses available at reasonable valuations.
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift.
- Stock selection focuses on earnings growth trajectory and within that the emphasis lies on earnings surprises.
- Valuations are as much a driver of stock selection as earnings growth.

### Key portfolio themes

- Our portfolios are high conviction portfolios with a cyclical tilt to be well positioned for the earnings growth and macro recovery cycle holding a medium to long term view.
- Portfolio construction is through bottom-up stock selection and there is an emphasis on sustainable earnings growth, relative earnings and earnings surprises and valuations.
- However, in the macro set up of rising rates, depreciating currency and slowing growth, corporate earnings would likely see a downward revision after second quarter results. On the other hand, valuation is elevated both in absolute and relative basis. In light of the above we have tamed our pro-cyclical bias slightly and increased our exposure in the defensive sectors to de-risk our portfolio.
- Our positioning in the portfolio is:
  - Overweight to Domestic cyclical plays: Our highest active sector weight remains financials which would see credit cost normalization and earnings expansion, followed by Auto which is benefitting from cyclical recovery and real estate on improving residential affordability and industry consolidation;
  - Small overweight to Capex oriented plays: Cement, industrials, and building materials – The capex push reiterated in the recent budget is a key positive for the sector.
  - Equal weight to Global growth plays: We see Technology and Chemicals as structural plays – but have reduced position given near term growth concerns and valuations higher than historical averages.
  - We are underweight on consumption (especially rural consumption), IT and regulated businesses like utilities and energy.

Past performance may or may not be sustained in the future. Source: HSBC Asset Management, data as at 30 Sep 2022

^ The above information is for illustrative purpose only and it should not be considered as investment research, investment recommendation or advice to any reader of this content to buy or sell investments. Past performance may or may not sustain and doesn't guarantee the future performance. The Fund may or may not have any future position in these stocks.

Lump Sum Investment Performance									Inception Date: 05-Jan-07
Fund / Benchmark (Value of Rs 10,000 Invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount Rs	Returns %	
HSBC Tax Saver Equity Fund	9,732	-2.68	15,189	14.94	15,413	9.03	55,025	11.44	
Nifty 500 TRI (Scheme Benchmark)	9,978	-0.22	16,417	17.95	18,270	12.79	53,675	11.26	
Nifty 50 TRI (Additional Benchmark)*	9,836	-1.64	15,443	15.57	18,590	13.19	51,938	11.03	

SIP Performance - HSBC Tax Saver Equity Fund					Inception Date: 05-Jan-07	
Scheme Name & Benchmarks		1 Year	3 Years	5 Years		Since Inception
Total amount invested (₹)		120000	360000	600000		1880000
Market Value as on September 30, 2022 (₹)		1,19,602	4,62,908	8,25,565		55,04,975
Scheme Returns (%)		-0.62	17.05	12.73		12.59
Nifty 500 TRI - Scheme Benchmark (₹)		1,21,775	4,82,532	8,85,159		56,43,957
Nifty 500 TRI - Scheme Benchmark Returns (%)		2.76	20.01	15.56		12.87
Nifty 50 TRI - Additional Benchmark (₹)		1,20,444	4,64,939	8,62,063		53,31,558
Nifty 50 TRI - Additional Benchmark Returns (%)		0.69	17.36	14.48		12.24

Performance of other funds managed by the Fund Manager									Inception Date: 24-Feb-04
Fund / Benchmark (Value of Rs 10,000 Invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount Rs	Returns %	
HSBC Regular Savings Fund	9,915	-0.85	12,130	6.64	13,126	5.58	45,670	8.50	
CRISIL Hybrid 85+15 - Conservative Index (Scheme Benchmark)	10,103	1.03	12,633	8.10	14,486	7.68	43,559	8.23	
CRISIL 10 Year Gilt Index (Additional Benchmark)*	9,810	-1.90	11,034	3.33	12,391	4.38	26,611	5.40	
HSBC Infrastructure Equity Fund	10,450	4.50	17,645	20.82	11,772	3.31	26,693	6.09	
S&P BSE India Infrastructure TRI (Scheme Benchmark) <sup>9</sup>	10,641	6.41	17,166	19.71	14,631	7.90	NA	NA	
Nifty 50 TRI (Additional Benchmark)*	9,836	-1.64	15,443	15.57	18,590	13.19	68,481	12.28	

Past performance may or may not be sustained in the future. Refer note below. HSBC Tax Saver Equity Fund – Fund Manager - Funds Managed by - Gautam Bhupal (Total Schemes Managed 7) - Effective (23 July 2019), HSBC Regular Savings Fund - Fund Manager - Funds Managed by Kapil Punjabi (For Debt Portion) (Total Schemes Managed 8) - Effective (18 February 2019) & Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (23 July 2019), HSBC Infrastructure Equity Fund - Fund Manager - Funds Managed by - Gautam Bhupal (Total Schemes Managed 7) - Effective (11 May 2018)

Source: ICRA MFI, Data as at September 2022

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

Returns are of growth option. The returns for the respective periods are provided as on September 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

"SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021"

<sup>9</sup> The launch date of the S&PBSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. Information presented for 5 year return is back-tested which is available from April 30, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&PDowJones Indices LLC. (source: <http://www.asiaindex.co.in>). Returns are of growth option. The returns for the respective periods are provided as on September 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹ 10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The performance details provided herein are of other than Direct Plan –Growth Option. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of September 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme.

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021

Performance of other funds managed by the Fund Manager									Inception Date:
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount Rs	Returns %	
HSBC Managed Solutions - Growth	9,785	-2.15	14,764	13.86	15,624	9.32	26,251	12.14	30-April-14
(Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index) (Scheme Benchmark)	10,026	0.26	15,744	16.32	18,070	12.55	29,585	13.74	
Nifty 50 TRI (Additional Benchmark)*	9,836	-1.64	15,443	15.57	18,590	13.19	28,432	13.21	
Crissil 10 Year Gilt Index (Additional Benchmark)*	9,810	-1.90	11,034	3.33	12,391	4.38	17,445	6.83	
HSBC Managed Solutions - Moderate	9,834	-1.66	14,140	12.23	15,031	8.48	24,059	10.98	24-Feb-04
CRISIL Hybrid 35+65 - Aggressive Index (Scheme Benchmark)	10,069	0.69	14,933	14.29	17,193	11.43	27,406	12.71	
Nifty 50 TRI (Additional Benchmark)*	9,836	-1.64	15,443	15.57	18,590	13.19	28,432	13.21	
Crissil 10 Year Gilt Index (Additional Benchmark)*	9,810	-1.90	11,034	3.33	12,391	4.38	17,445	6.83	
HSBC Managed Solutions Conservative	10,041	0.41	11,631	5.16	12,680	4.86	17,456	6.84	30-Apr-14
Composite Index of CRISIL Composite Bond Fund Index (90%) and S&P BSE 200 TRI (10%) (Scheme Benchmark)	10,086	0.86	12,609	8.03	14,425	7.59	21,044	9.23	
Nifty 50 TRI (Additional Benchmark)*	9,836	-1.64	15,443	15.57	18,590	13.19	28,432	13.21	
Crissil 10 Year Gilt Index (Additional Benchmark)*	9,810	-1.90	11,034	3.33	12,391	4.38	17,445	6.83	
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year			Since Inception			Inception Date:		
	Amount in Rs	Returns %		Amount in Rs	Returns %				
HSBC Focused Equity Fund	9,620	-3.80		15,476		22.05	29-Jul-20		
Scheme Benchmark (Nifty 500 TRI)	9,978	-0.22		16,814		26.75			
Additional Benchmark (Nifty 50 TRI)*	9,836	-1.64		15,787		23.16			

Past performance may or may not be sustained in the future. Refer note below. HSBC Managed Solutions – Growth - Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015), HSBC Managed Solutions – Moderate - Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015), HSBC Managed Solutions Conservative - Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015), HSBC Focused Equity Fund - Fund Manager - Fund Manager - Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (29 July 2020) & Fund Manager - Gautam Bhupal (For Equity) Total Schemes Managed – 7 - Effective (29 July 2020)

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

Data as on 30 September 2022

Returns are of growth option. The returns for the respective periods are provided as on September 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹ 10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

“SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021”

- Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- Portfolio turnover is a measure of how frequently assets within a fund are bought and sold by the managers.
- Price to Book (PB) and Price to Earnings (PE) are stocks valuation parameters relative to its earnings
- Return on equity (ROE) is a measure of profitability that calculates how much of profit a company generates on shareholders' equity.
- Weighted Average Market Capitalization is a fund's portfolio weighted by the market capitalization of each stock in the portfolio. In such a weighting companies with large weight account for a greater portion of the portfolio.

Source – Bloomberg, HSBC Asset Management, India, Data as at September 2022 except otherwise mentioned.

### HSBC Tax Saver Equity Fund Riskometer

#### HSBC Tax Saver Equity Fund



Investors understand that their principal will be at Very High risk

**Equity Linked Savings Scheme** An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.

**This product is suitable for investors who are seeking\*\*:**

- To create wealth over long term.
- Invests in equity and equity related securities with no capitilastion bias.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark: Nifty 500 TRI**



### HSBC Focused Equity Fund Riskometer

#### HSBC Focused Equity Fund



Investors understand that their principal will be at Very High risk

**Focused Fund** - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

**This product is suitable for investors who are seeking\*\*:**

- Long term wealth creation.
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

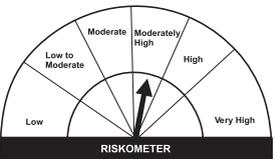
Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark: Nifty 500 TRI**



### HSBC Regular Savings Fund Riskometer

#### HSBC Regular Savings Fund



Investors understand that their principal will be at Moderately High risk

**Conservative Hybrid Fund**- An open ended Hybrid Scheme investing predominantly in debt instruments.

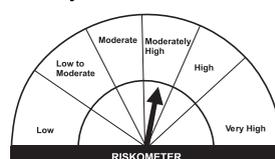
**This product is suitable for investors who are seeking\*\*:**

- Capital appreciation over medium to long term.
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark: CRISIL Hybrid 85+15 - Conservative Index**



### HSBC Infrastructure Equity Fund Riskometer

#### HSBC Infrastructure Equity Fund



Investors understand that their principal will be at Very High risk

**Thematic Fund** - An open ended equity scheme following Infrastructure theme.

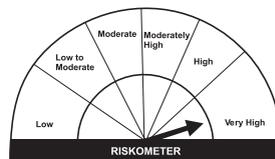
**This product is suitable for investors who are seeking\*\*:**

- To create wealth over long term.
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark: S&P BSE India Infrastructure TRI**



### HSBC Managed Solution India Conservative Fund Riskometer

#### HSBC Managed Solution India - Conservative



Investors understand that their principal will be at Moderate risk

**Fund of Funds (Domestic)** - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.

**This product is suitable for investors who are seeking\*\*:**

- To provide income over the long-term.
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark:**  
S&P BSE 200 TRI Index



**Benchmark:**  
CRISIL Composite Bond Fund Index



### HSBC Managed Solutions India Growth Fund Riskometer

#### HSBC Managed Solutions India - Growth



Investors understand that their principal will be at Very High risk

**Fund of Funds (Overseas/Domestic)** - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.

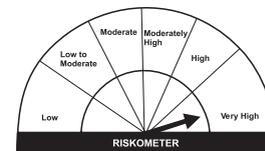
**This product is suitable for investors who are seeking\*\*:**

- To create wealth over long term
- Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.

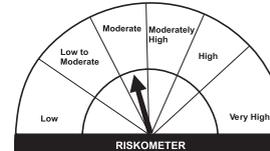
**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark:**  
S&P BSE 200 TRI Index



**Benchmark:**  
CRISIL Composite Bond Fund Index



### HSBC Managed Solutions India Moderate Fund Riskometer

#### HSBC Managed Solutions India - Moderate



Investors understand that their principal will be at High risk

**Fund of Funds (Overseas/Domestic)** - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.

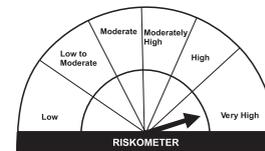
**This product is suitable for investors who are seeking\*\*:**

- To create wealth and provide income over the long term
- Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark:**  
CRISIL Hybrid 35+65 - Aggressive Fund Index



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Mutual fund investments are subject to market risks, read all scheme related documents carefully.