

# HSBC Regular Savings Fund (HRSF)

An open ended Hybrid Scheme investing predominantly in debt instruments.<sup>1</sup>

Date: October 2022

## Fund Details



### Fund Manager<sup>6</sup>

Kapil Punjabi (For Debt portion)  
Gautam Bhupal (For Equity Portion)



### Benchmark<sup>4,5</sup>

CRISIL Hybrid 85+15 - Conservative Index



### Minimum Investment

| Lumpsum | SIP   | Additional Purchase |
|---------|-------|---------------------|
| ₹ 5,000 | ₹ 500 | ₹ 1,000             |



### Inception Date

24 February 2004



|                  |            |
|------------------|------------|
| Average Maturity | 4.47 years |
|------------------|------------|

|                   |            |
|-------------------|------------|
| Modified Duration | 3.64 years |
|-------------------|------------|

|                   |            |
|-------------------|------------|
| Macaulay Duration | 3.78 years |
|-------------------|------------|

|                                |       |
|--------------------------------|-------|
| Yield to Maturity <sup>2</sup> | 7.34% |
|--------------------------------|-------|



### Exit Load<sup>3</sup>

1% if redeemed / switched out within 1 year from date of allotment, else NIL



### AUM (as on 30.09.22)

89.76 Cr

## Portfolio Strategy

- Yields at the longer end of the curve continue to remain volatile. The segment has outperformed in recent weeks as the yield curve has flattened, in line with trend seen globally and based on expectations of inclusion of Indian government bonds in global bond indices.
- The curve remains very flat from the 5 yr to 10 yr and 10 yr to 14 yr points with the spread between these segments remaining lower than 10 bps each. While 2H borrowing calendar was on expected lines, the bond supply as such remains heavy and absorption of this bond supply in remainder of FY 23 may exercise upward pressure on yields at the belly and longer end of the curve. The segment may stay volatile based on global cues. News flow on inclusion in global bond indices remains a monitorable and could influence yields in either direction depending upon the outcome.
- And hence as such, we intend to position with an underweight stance in the long bond portfolios versus the index and intend to take advantage tactically of any opportunities that may arise on the longer end of the curve depending on market conditions.

## Investment Objective:

Seeks to generate reasonable returns through investments in Debt and Money Market Instruments. The secondary objective of the scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Product Note

<sup>1</sup> Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

<sup>2</sup> YTM Based on invested Amount

<sup>3</sup> Applicable with effect from 14 March, 2018

<sup>4</sup> The benchmark was changed with effect from 14 March 2018.

<sup>5</sup> Debt Allocation of 85% and 35% in respective indices represented by CRISIL

<sup>6</sup> The said Fund is managed by Kapil Punjabi effective 18 February 2019

The said Fund is managed by Gautam Bhupal effective 23 July 2019

<sup>7</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

# HSBC Regular Savings Fund (HRSF)

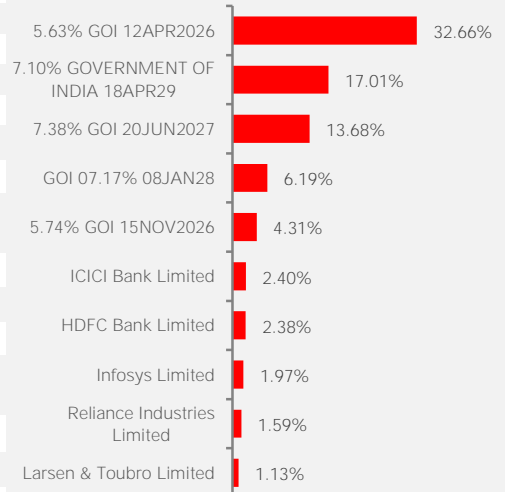
Date: October 2022

## Portfolio

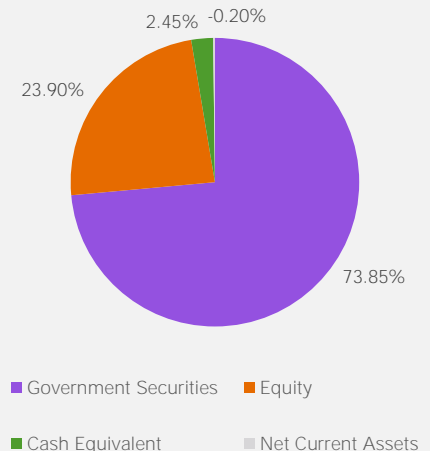
| Issuer                            | Rating                          | % to Net Assets |
|-----------------------------------|---------------------------------|-----------------|
| <b>EQUITY</b>                     |                                 | <b>23.90%</b>   |
| ICICI Bank                        | Banks                           | 2.40%           |
| HDFC Bank                         | Banks                           | 2.38%           |
| Infosys                           | IT - Software                   | 1.97%           |
| Reliance Industries               | Petroleum Products              | 1.59%           |
| Larsen & Toubro                   | Construction                    | 1.13%           |
| Bajaj Finance                     | Finance                         | 1.06%           |
| Sun Pharmaceutical Industries     | Pharmaceuticals & Biotechnology | 0.95%           |
| Axis Bank                         | Banks                           | 0.90%           |
| State Bank of India               | Banks                           | 0.89%           |
| KEI Industries                    | Industrial Products             | 0.75%           |
| ACC                               | Cement & Cement Products        | 0.67%           |
| Maruti Suzuki India               | Automobiles                     | 0.64%           |
| Titan Company                     | Consumer Durables               | 0.61%           |
| DLF                               | Realty                          | 0.60%           |
| Tata Motors                       | Automobiles                     | 0.59%           |
| SBI Cards & Payment Services      | Finance                         | 0.56%           |
| Tata Consultancy Services         | IT - Software                   | 0.52%           |
| Hindustan Unilever                | Diversified FMCG                | 0.51%           |
| PI Industries Litimited           | Fertilizers & Agrochemicals     | 0.50%           |
| PVR                               | Entertainment                   | 0.50%           |
| Motherson Sumi Wiring India       | Auto Components                 | 0.49%           |
| Gland Pharma                      | Pharmaceuticals & Biotechnology | 0.47%           |
| SRF                               | Chemicals & Petrochemicals      | 0.45%           |
| Amber Enterprises India           | Consumer Durables               | 0.42%           |
| TVS Motor Company                 | Automobiles                     | 0.40%           |
| J.B. Chemicals & Pharmaceuticals  | Pharmaceuticals & Biotechnology | 0.38%           |
| SBI Life Insurance Company        | Insurance                       | 0.38%           |
| Sona BLW Precision Forgings       | Auto Components                 | 0.36%           |
| Kajaria Ceramics                  | Consumer Durables               | 0.35%           |
| Alkem Laboratories                | Pharmaceuticals & Biotechnology | 0.27%           |
| Godrej Consumer Products          | Personal Products               | 0.21%           |
| Government Securities             |                                 | 73.85%          |
| 5.63% GOI 12APR2026               | Sovereign                       | 32.66%          |
| 7.10% GOVERNMENT OF INDIA 18APR29 | Sovereign                       | 17.01%          |
| 7.38% GOI 20JUN2027               | Sovereign                       | 13.68%          |
| GOI 07.17% 08JAN28                | Sovereign                       | 6.19%           |
| 5.74% GOI 15NOV2026               | Sovereign                       | 4.31%           |
| Cash Equivalent                   |                                 | 2.25%           |
| TREPS*                            |                                 | 2.45%           |
| Net Current Assets                |                                 | -0.20%          |



## Portfolio



## Asset Allocation



\*TREPS - Tri-Party Repo  
Total Net Assets as on 30-SEPTEMBER-2022

100.00%

PUBLIC

# HSBC Regular Savings Fund (HRSF)

Date: September 2022

## HSBC Regular Savings Fund Riskometer

### HSBC Regular Savings Fund



Investors understand that their principal will be at Moderately High risk

**Conservative Hybrid Fund-** An open ended Hybrid Scheme investing predominantly in debt instruments.

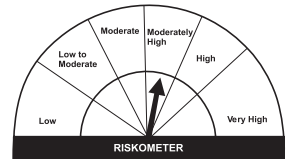
**This product is suitable for investors who are seeking\*\*:**

- Capital appreciation over medium to long term.
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark:**  
CRISIL Hybrid 85+15 - Conservative Index)



Disclaimer: This document has been prepared by HSBC Asset Management (India) Private Limited (HSBC) for information purposes only and should not be construed as i) an offer or recommendation to buy or sell securities, commodities, currencies or other investments referred to herein; or ii) an offer to sell or a solicitation or an offer for purchase of any of the funds of HSBC Mutual Fund; or iii) an investment research or investment advice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek personal and independent advice regarding the appropriateness of investing in any of the funds, securities, other investment or investment strategies that may have been discussed or referred herein and should understand that the views regarding future prospects may or may not be realized. In no event shall HSBC Mutual Fund/HSBC Asset management (India) Private Limited and / or its affiliates or any of their directors, trustees, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of information / opinion herein.

This document is intended only for those who access it from within India and approved for distribution in Indian jurisdiction only. Distribution of this document to anyone (including investors, prospective investors or distributors) who are located outside India or foreign nationals residing in India, is strictly prohibited. Neither this document nor the units of HSBC Mutual Fund have been registered under Securities law/Regulations in any foreign jurisdiction. The distribution of this document in certain jurisdictions may be unlawful or restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. If any person chooses to access this document from a jurisdiction other than India, then such person do so at his/her own risk and HSBC and its group companies will not be liable for any breach of local law or regulation that such person commits as a result of doing so.

© Copyright. HSBC Asset Management (India) Private Limited 2022, ALL RIGHTS RESERVED.

HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra. GST - 27AABCH0007N1ZS, Email: [hsbcmf@camsonline.com](mailto:hsbcmf@camsonline.com) | Website: [www.assetmanagement.hsbc.co/in](http://www.assetmanagement.hsbc.co/in)

Mutual fund investments are subject to market risks, read all scheme related documents carefully.