



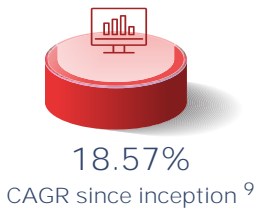
HSBC Large Cap Equity Fund (HLEF)

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks ¹

July 2022

Investment Objective:

To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



⁹ As on 30 June 2022 of Growth option. During the same period, scheme benchmark (Nifty 100 TRI) has moved by NA to Rs NA from Rs 100,000 and delivered return of NA. Please refer page no. 4, 5 for detailed performance of HSBC Large Cap Equity Fund. ¹⁰ During the same period, value of scheme benchmark (Nifty 100 TRI) is not available.

Portfolio Strategy

Fund Philosophy:

- Prefer dominant and scalable businesses available at reasonable valuations.
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift.
- Stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earnings surprises.
- Valuations are as much a driver of stock selection as earnings growth

Key portfolio themes:

- Our portfolios are high conviction portfolios with a cyclical tilt to be well positioned for the earnings growth and macro recovery cycle holding a medium to long term view.
- Portfolio construction is through bottom-up stock selection and there is an emphasis on sustainable earnings growth, relative earnings and earnings surprises.
- Our positioning in the portfolio remains overweight to
 - Rate sensitive plays: Our highest active sector weight remains financials which would see credit cost normalization and earnings expansion, followed by real estate on improving residential affordability and industry consolidation,
 - Global growth plays: We see Technology and Chemicals as structural plays – but have smaller overweight given valuations are at historic highs and would wait for better entry points for any ‘buy on dips’ opportunities; and
 - Capex oriented plays: Cement, industrials, and building materials – The capex push reiterated in the budget is a key positive for the sector. We are underweight on consumption (especially rural consumption) and regulated businesses like utilities and energy.
 - We are underweight on consumption (especially rural consumption) and regulated businesses like utilities and energy.

¹ Pursuant to the circular issued by SEBI on ‘Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018. Note : “NA” - not available.

Portfolio sectoral positioning:

View	Sector						
Positive	Financials	Healthcare	Consumer Discretionary	Real Estate	-	-	-
Neutral	Industrials	Materials	Technology	-	-	-	-
Underweight	Consumer Staples	Energy	Utilities	Communication Services	-	-	-

Sector Attribution (1 Year):

- Sector allocation adversely impacted the performance, compared to the benchmark.
- Being UW Utilities, Energy, Communication Services and OW Financials adversely impacted the performance, while being OW Industrials helped the performance.
- Stock selection within Technology, Materials and Consumer Staples also hurt the performance, while selection within Financials, Consumer Discretionary and Healthcare helped the performance.



Top 3 Stock & Sector Movements:

Allocation increase in existing stocks	Weight
Dr. Reddy's Laboratories Ltd.	1.59%
Maruti Suzuki India Ltd.	1.25%
ITC Ltd.	0.64%

Allocation increase in existing sectors	Weight
Health Care	1.84%
Consumer Staples	0.95%
Financials	0.07%

Allocation decrease in existing stocks	Weight
Ultratech Cement Ltd.	-1.09%
Tata Motors Ltd.	-0.38%
Ashok Leyland Ltd.	-0.28%

Allocation decrease in existing sectors	Weight
Materials	-1.30%
Information Technology	-0.59%
Industrials	-0.33%

Data as on 30 June 2022 over the previous month, New stocks added, stocks exited are listed here with the allocation increase or decrease in stocks and sectors compared to previous month, the list gives only top 3 movements and may not be an exhaustive list



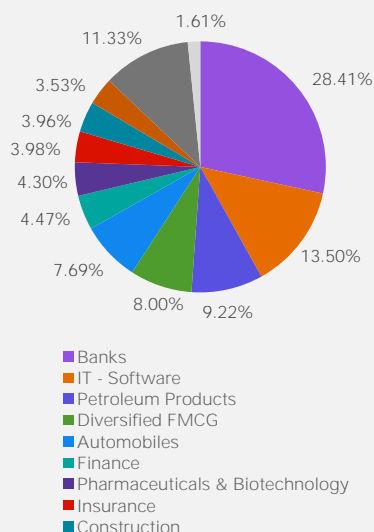
Portfolio

Top 10 Holdings as on 30 June 2022

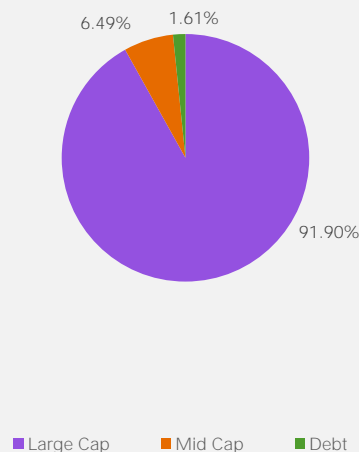
ICICI Bank	9.49%
HDFC Bank	9.29%
Reliance Industries	9.22%
Infosys	8.48%
State Bank of India	5.24%
ITC	4.76%
Axis Bank	4.39%
Larsen & Toubro	3.96%
Tech Mahindra	3.48%
Hindustan Unilever	3.24%



Asset Allocation



Market Capitalisation



HSBC Large Cap Equity Fund - Key sectors

Financials (Lenders)

- We continue to remain positive on financials (i.e. large banks / lenders), driven by the thesis of (1) cyclical recovery in the economy and (2) expectation of large lenders emerging stronger in the post pandemic period, with their ROAs/profitability to be near or above previous peaks.
- In addition, large lenders appear attractive on valuations and with normalisation of credit cost coupled with pick up in credit growth, there is a re-rating potential. In addition, large private banks' strong liability franchise will be a key differentiator which will enable them to lead the current credit growth phase. They should continue to gain market share on account of the strength in capital adequacy and granular deposit franchise. In addition, the investments in digital infrastructure should improve their competitive standing, especially in the context of funding crunch visible for the fintech ecosystem.
- A rising interest rate environment is positive for bank margins due to swifter repricing of loans and an optimal liability mix. Larger private banks and select PSBs shall benefit more.
- Near term risk to this thesis is from the ongoing geopolitical crisis, as higher for longer energy prices and supply disruption, can potentially slow-down growth, which would then be negative for credit growth recovery.
- We also have exposure to Insurers and AMCs, which would benefit from financialization of savings.

Healthcare

- We remain constructive on the Healthcare space and within that we have a neutral view on Pharma and a positive view on health care services space.
- Overall, the sector continues to offer decent earnings growth visibility at reasonable valuations.
- Valuations can improve as the sector offers sustainable mid-teen earnings growth visibility and improving return ratios in Pharma names.
- Within Pharma, we continue to take a portfolio approach through a mix of players having leadership in domestic branded market and selective opportunities in the export driven exposure.
- We also like health care services space (hospitals) as we expect them to benefit from structural improvement in healthcare services penetration and improving affordability. The recent correction provided a good entry point, as valuations the came-off, but the underlying fundamentals remain intact.

Real Estate

- Real Estate continues to be an overweight sector for us, as the underlying demand is strong.
- The sector is on a revival path driven by improvement in the residential affordability and listed players being the beneficiaries of industry consolidation.
- Even with rising interest rates, the residential affordability is still at multi-year low (combination of low interest rates and stagnant prices). This would mean that adverse impact on demand is not likely to be large.
- Disruption has accelerated the consolidation among the residential developers in favour of the major players especially, the listed companies.
- Our portfolio exposure are to developers who have a mix of residential portfolio and commercial assets, along with relatively strong balance sheets.

Sector positioning - Month end Data as on 30 June 2022

Equity Market Update

- Among the key events during the month, the 50 bps policy rate hike from RBI grabbed most attention, but it came on expected lines and cumulative increase in policy rate now stands at 90 bps.
- High frequency indicators held up well during the month. The GST collection for June has settled around the new run-rate of Rs. 1.44 tn, which is positive from a tax buoyancy point of view.
- Consumer inflation (CPI) moderated a bit sequentially while IIP print was strong for April.
- Nifty index has corrected about 14.5% from its highs (seen in mid-Oct 2021).
- Post this correction phase, the valuations have turned more reasonable as earnings growth has remained largely intact.
- Equities are expected to remain volatile in the short term.
- There are near term challenges, while at the same time, country exhibits macro stability to navigate those challenges.
- We remain focused on the fundamentals of the companies and their earnings growth trajectory and prefer dominant businesses with scalability and available at reasonable valuations.

Fund Details



Fund Manager

Neelotpal Sahai



Benchmark ⁷

Nifty 100 TRI



Inception Date

10 December 2002



AUM (as on 30.06.22)

689.46 Cr



Exit Load ⁴

1% if redeemed / switched out within 1 year from allotment



Minimum Investment ⁸

Lumpsum SIP Additional Purchase
₹ 5,000 ₹ 500 ₹ 1,000

Portfolio Characteristics	Fund	Nifty 100 TRI
Number of holdings	29	100
Price to book (PB) ⁵	3.29	2.99
Price to earnings (PE) ⁵	27.21	20.40
EPS Adjusted (EPS) ⁵	53.81	73.45
Return on Equity (ROE (%))	9.11	14.29
Dividend Yield	1.08	1.53
Portfolio Turnover ⁶	0.53	-

Standard Deviation ²	20.77%
Beta ²	0.92
Sharpe Ratio ^{3, 2}	0.30
R2	0.98

² Statistical Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

³ Risk free rate: 4.95% (FIMMDA-NSE MIBOR) as on June 30, 2022

⁴ Effective from March 14, 2018 for prospective investments. In respect of each purchase /switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment, No Exit Load will be charged, if Units are redeemed/switched-out after 1 year from the date of allotment.

⁵ EPS - Trailing 12 month Estimates Comparable Adjusted EPS, PE - Trailing 12 month Price to earnings adjusted for negative earnings, Weighted average method, PB – Price to book value, Trailing 12 month Price to earnings, Index method aggregation. Source - HSBC AMC India and Bloomberg, Data as of 30 June 2022

⁶ Portfolio Turnover Ratio is computed for the last 12 months

⁷ SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

Why Invest In HSBC Large Cap Equity Fund?

- HSBC Large Cap Equity Fund maintains a portfolio that primarily comprises of large cap stocks, without exposure to excessive risk - inline with the risk appetite of investors.
- True to label fund – The fund will stay true to its objective in keeping with the mandate reposed by the investor whilst investing in the fund.

Lump Sum Investment Performance									Inception Date: 10-Dec-02
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Large Cap Equity Fund	9,664	-3.36	13,058	9.27	15,230	8.77	2,80,186	18.57	
Scheme Benchmark (Nifty 100 TRI)**	10,108	1.08	13,899	11.57	17,224	11.48	NA	NA	
Additional Benchmark (Nifty 50 TRI)*	10,166	1.66	13,891	11.55	17,653	12.03	1,93,703	16.35	

Past performance may or may not be sustained in the future. Refer note below. HSBC Large Cap Equity Fund – Fund Manager - Funds Managed by Neelotpal Sahai (Total Schemes Managed 5) - Effective (27 May 2013),

TRI data of Standard Benchmark is not available since inception of the scheme. Standard Benchmark performance is calculated using Composite CAGR of S&P BSE Sensex TRI values from date 10-Dec-2002 to date 30-May-2007 and TRI values since date 31-May-2007.

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021. ** a. The benchmark of the scheme has been changed from Nifty 50 TRI to NIFTY 100 TRI with effect from December 01, 2021.

b. The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available.

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

Returns are of growth option. The returns for the respective periods are provided as on June 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

"SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021"

SIP Performance - HSBC Large Cap Equity Fund					Inception Date: 10-Dec-02
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	2340000	
Market Value as on June 30, 2022 (₹)	1,08,921	4,15,235	7,50,466	93,86,335	
Scheme Returns (%)	-16.75	9.52	8.90	12.71	
Nifty 100 TRI - Scheme Benchmark (₹)	1,11,694	4,41,666	8,06,805	N.A	
Nifty 100 TRI - Scheme Benchmark Returns (%)	-12.65	13.77	11.81	N.A	
Nifty 50 TRI - Additional Benchmark (₹)	1,12,286	4,43,324	8,15,648	1,01,31,550	
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.77	14.03	12.25	13.36	

Performance of other funds managed by the Fund Manager									Inception Date: 24-Feb-04
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
		Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %
HSBC Flexi Cap Fund	9,631	-3.69	13,271	9.86	14,247	7.33	1,13,682	14.16	Inception Date: 28-March-19
Scheme Benchmark (Nifty 500 TRI) ¹	10,056	0.56	14,353	12.77	17,035	11.23	1,16,353	14.30	
Additional Benchmark (Nifty 50 TRI)*	10,166	1.66	13,891	11.55	17,653	12.03	1,09,956	13.95	
HSBC Large and Mid Cap Equity Fund	9,732	-2.68	13,930	11.65	NA	NA	13,886	10.59	Inception Date: 22-Oct-18
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10,041	0.41	15,094	14.67	NA	NA	15,118	13.52	
Additional Benchmark (Nifty 50 TRI)*	10,166	1.66	13,891	11.55	NA	NA	14,205	11.37	
HSBC Equity Hybrid Fund	9,691	-3.09	13,046	9.24	NA	NA	14,211	9.99	Inception Date: 22-Oct-18
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	10,130	1.30	13,793	11.28	NA	NA	15,524	12.66	
Additional Benchmark (Nifty 50 TRI)*	10,166	1.66	13,891	11.55	NA	NA	16,115	13.80	

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		Inception Date: 29-Jul-20
	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Focused Equity Fund	9,782	-2.18	13,924	18.61	Inception Date: 29-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10,056	0.56	15,122	23.76	
Additional Benchmark (Nifty 50 TRI)*	10,166	1.66	14,520	21.20	

Past performance may or may not be sustained in the future. Refer note below. HSBC Flexi Cap Fund – Fund Manager - Funds Managed by Neelotpal Sahai (Total Schemes Managed 5) - Effective (27 May 2013), HSBC Large and Mid Cap Equity Fund - Fund Manager – Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (28 March 2019) & Fund Manager – Funds Managed by Amaresh Mishra (For Equity) Total Schemes Managed – 1 - Effective (23 July 2019), HSBC Equity Hybrid Fund - Fund Manager – Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (22 October 2018) Fund Manager – Funds Managed by Ranjithgopal K A (For Equity) Total Schemes Managed – 1- (23 July 2019), Fund Manager – Funds Managed by Kapil Punjabi (For Debt) Total Schemes Managed – 8 - (18 February 2019), HSBC Focused Equity Fund - Fund Manager – Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (29 July 2020) & Fund Manager - Funds Managed by Gautam Bhupal (For Equity) Total Schemes Managed – 7 - Effective (29 July 2020)

Please Note : “NA” means not available.

The name of the scheme has been changed from HSBC Multi Cap Equity Fund to HSBC Flexi Cap Equity Fund and the fundamental attribute(s) of the scheme have also been changed effective from January 28, 2021

TRI data of Standard Benchmark is not available since inception of the scheme. Standard Benchmark performance is calculated using Composite CAGR of S&P BSE Sensex TRI values from date 10-Dec-2002 to date 30-May-2007 and TRI values since date 31-May-2007.

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

¹ The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019.

*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

The name of the scheme has been changed from HSBC Multi Cap Equity Fund to HSBC Flexi Cap Equity Fund and the fundamental attribute(s) of the scheme have also been changed effective from January 28, 2021.

Returns are of growth option. The returns for the respective periods are provided as on June 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹ 10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

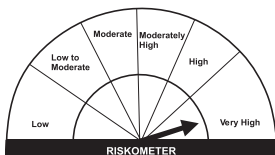
The performance details provided herein are of other than Direct Plan –Growth Option. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of June 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme. The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

“SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021”

HSBC Large Cap Equity Fund Riskometer

HSBC Large Cap Equity Fund



Investors understand that their principal will be at Very High risk

Large Cap Fund – An open ended equity scheme predominantly investing in large cap stocks..

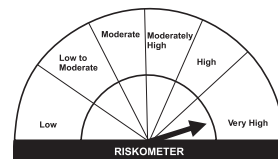
This product is suitable for investors who are seeking:**

- To create wealth over long term.
- Investment in predominantly large cap equity and equity related securities.

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

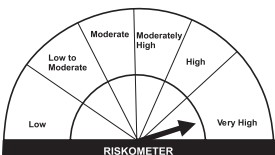
Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark: Nifty 100 TRI



HSBC Large And Mid Cap Equity Fund Riskometer

HSBC Large And Mid Cap Equity Fund



Investors understand that their principal will be at Very High risk

Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

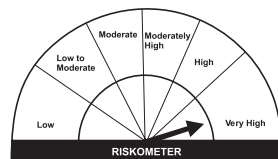
This product is suitable for investors who are seeking:**

- Long term wealth creation and income.
- Investment predominantly in equity and equity related securities of Large and Mid cap companies.

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark: NIFTY Large Midcap 250 TRI



HSBC Equity Hybrid Fund Riskometer

HSBC Equity Hybrid Fund



Investors understand that their principal will be at Very High risk

Aggressive Hybrid fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments.

This product is suitable for investors who are seeking:**

- Long term wealth creation and income.
- Invests in equity and equity related securities and fixed Income instruments.

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

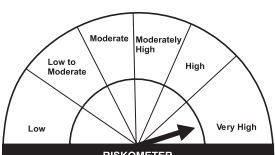
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Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index



HSBC Focused Equity Fund Riskometer

HSBC Focused Equity Fund



Investors understand that their principal will be at Very High risk

Focused Fund - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

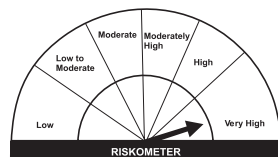
This product is suitable for investors who are seeking:**

- Long term wealth creation.
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks.

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

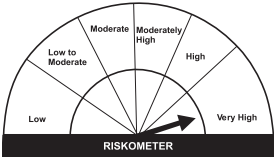
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Benchmark: Nifty 500 TRI



HSBC Flexi Cap Fund Riskometer

HSBC Flexi Cap Fund



Investors understand that their principal will be at Very High risk

Flexi cap Fund - An open ended dynamic equitiescheme investing across large cap, mid cap, small cap stocks.

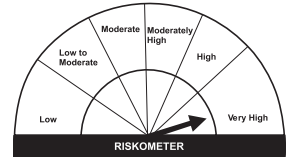
This product is suitable for investors who are seeking:**

- To create wealth over long term.
- Invests in equity and equity related securities across market capitalisations.

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark: NIFTY 500 TRI



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