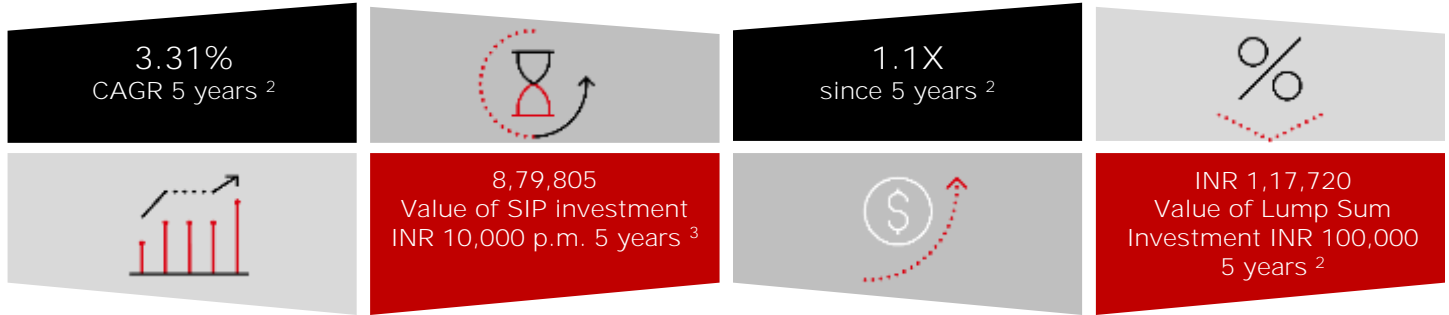


# HSBC Infrastructure Equity Fund (HIEF)

An open ended equity scheme following Infrastructure theme

Date: October 2022

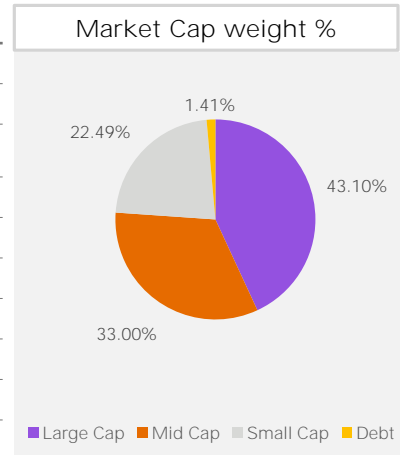
Fund Category	Fund Manager	Benchmark <sup>1</sup>	Inception Date	AUM
Thematic Fund	Gautam Bhupal	S&P BSE India Infrastructure TRI	23 Feb 2006	Rs. 116.66 Cr



Risk Ratios	Portfolio Characteristics	Fund	Benchmark	Load / Expenses
Standard Deviation <sup>4</sup>	Number of holdings	30	30	Entry Load
Beta	Price to book (PB) <sup>6</sup>	3.07	1.56	Exit Load
Sharpe Ratio <sup>5</sup>	Price to earnings (PE) <sup>6</sup>	23.85	10.69	Expense ratio (Other than Direct) <sup>8</sup>
R2	Return on Equity (ROE (%))	13.42	16.12	Expense ratio (Direct)
	Portfolio Turnover <sup>7</sup>	0.30	-	

Portfolio	% of net assets
Larsen & Toubro	9.50
NTPC	7.39
Reliance Industries	6.73
KEI Industries	5.82
Schaeffler India	4.96
Bharat Electronics	4.80
UltraTech Cement	4.29
DLF	3.97
Adani Ports and Special Economic Zone	3.45
Carborundum Universal	3.30

Sector - Allocation	% of net assets
Construction	19.66
Industrial Products	13.97
Cement & Cement Products	7.40
Power	7.39
Electrical Equipment	7.00
Petroleum Products	6.73
Transport Services	6.44
Auto Components	6.30
Realty	6.02
Aerospace & Defense	4.80



## Product Note

<sup>1</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

<sup>2</sup> As on 30 September 2022 of Growth option. The launch date of the S&P BSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. Information presented for 5 year return is back-tested which is available from Mar 31, 2008. During the same period of 5 years, scheme benchmark (S&P BSE India Infrastructure TRI) has moved by 1.4x to Rs. 1,46,310 from Rs 100,000 and delivered return of 7.90. Please refer page no. 3 for detailed performance of HSBC Infrastructure Equity Fund. <sup>3</sup> During the same period of 5 years, value of scheme benchmark (S&P BSE India Infrastructure TRI) moved to 9,08,996. Past performance may or may not be sustained in the future. <sup>4</sup> Statistical Ratios disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>5</sup> Risk free rate: 6.17% (FIMMDA-NSE MIBOR) as on September 30, 2022. <sup>6</sup> EPS - Trailing 12 month Estimates Comparable Adjusted EPS, PE - Trailing 12 month Price to earnings adjusted for negative earnings, Weighted average method, PB - Price to book value, Trailing 12 month Price to earnings, Index method aggregation. Source - HSBC AMC India and Bloomberg, Data as of 30 September 2022 <sup>7</sup> Portfolio Turnover Ratio is computed for the last 12 months. <sup>8</sup> Continuing plans

Refer to the Fund's website, [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) for monthly portfolio disclosures

### Top 3 Stock & Sector Movements ^

New stocks	Weight	Exit stocks	Weight
ACC Limited	3.11%	Dalmia Bharat Limited	-2.37%
Allocation increase in existing stocks	Weight	Allocation decrease in existing stocks	Weight
Indraprastha Gas Limited	0.96%	Ashoka Buildcon Limited	-1.22%
Bharat Electronics Limited	0.07%	ABB India Limited	-0.36%
		Siemens Limited	-0.28%
Allocation increase in existing sector	Weight		
Utilities	1.11%		

### Sector Attribution (1 Year)

- O/W in Industrial, Real Estate and U/W in Financials has contributed positively to the performance.
- U/W in Utilities, Energy and O/W Materials contributed negatively to the performance.

### Fund philosophy

- HIEF is a thematic fund which primarily invest in Infrastructure companies.
- It's a flexi-cap strategy with a flexibility to invest across the market capitalization spectrum.
- Fund mostly follows bottom-up approach for stock selection.

### Key portfolio themes

- The outlook for infrastructure sector has been on improving trend.
- We believe that government focus will continue for the next few years.
- We expect the government capex to be followed by private capex.
- In the context of current valuations, we are focused on bottom-up approach along with focus on earnings growth.
- Earnings growth has rebounded for number of companies in the current year. We expect this to continue over next couple of years as well.

### Portfolio sectoral positioning

- Positive view on Capital Goods, Real Estate, EPC, Cement, Port and Logistics sectors.
- Positive on EPC companies as they are expected to benefit from increased traction in Roads, Building Construction, Water, Power transmission and distribution capex as well as Railway capex.
- Pickup in infra capex should drive the demand for some of the capital good companies.
- Positive on Cement companies driven by improved demand in housing and infra segment. Increased utilization level should also bring back the pricing power, though near term margin headwinds are there due to evaluated commodity prices.
- Real Estate earnings momentum will be driven by demand factors and industry consolidation benefiting the larger listed players.
- Port is steady business with growth directly linked to India's EXIM growth. With government focus on making India a manufacturing hub for global economies, any growth in trade will be positive for the port sector.
- With reform measures like GST and E-way Bills, Logistics sector is also undergoing changes and should be beneficiary of increased supply chain outsourcing.
- We continue to remain negative on Energy and Utilities, two sectors with high regulatory interference, low sustainable profitability and with plenty of capital misallocation history.

Past performance may or may not sustained in the future. Source: HSBC Asset Management, data as at 30 Sep 2022

^ The above information is for illustrative purpose only and it should not be considered as investment research, investment recommendation or advice to any reader of this content to buy or sell investments. Past performance may or may not sustain and doesn't guarantee the future performance. The Fund may or may not have any future position in these stocks.

Lump Sum Investment Performance								
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount Rs	Returns %
HSBC Infrastructure Equity Fund	10,450	4.50	17,645	20.82	11,772	3.31	26,693	6.09
S&P BSE India Infrastructure TRI (Scheme Benchmark) <sup>9</sup>	10,641	6.41	17,166	19.71	14,631	7.90	NA	NA
Nifty 50 TRI (Additional Benchmark)*	9,836	-1.64	15,443	15.57	18,590	13.19	68,481	12.28

Inception Date: 23-Feb-06

SIP Performance - HSBC Infrastructure Equity Fund				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1990000
Market Value as on September 30, 2022 (₹)	1,26,716	5,48,491	8,79,805	38,08,410
Scheme Returns (%)	10.56	29.39	15.31	7.36
S&P BSE India Infrastructure Index TRI - Scheme Benchmark (₹) <sup>9</sup>	1,23,466	5,47,289	9,08,996	NA
S&P BSE India Infrastructure Index TRI - Scheme Benchmark Returns (%)	5.41	29.23	16.64	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,20,444	4,64,939	8,62,063	59,97,530
Nifty 50 TRI - Additional Benchmark Returns (%)	0.69	17.36	14.48	12.16

Inception Date: 23 Feb 06

Performance of other funds managed by the Fund Manager								
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount Rs	Returns %
HSBC Managed Solutions Conservative	10,041	0.41	11,631	5.16	12,680	4.86	17,456	6.84
Composite index of CRISIL Composite Bond Fund Index (90%) and S&P BSE 200 TRI (10%) (Scheme Benchmark)	10,086	0.86	12,609	8.03	14,425	7.59	21,044	9.23
Nifty 50 TRI (Additional Benchmark)*	9,836	-1.64	15,443	15.57	18,590	13.19	28,432	13.21
Crissil 10 Year Gilt Index (Additional Benchmark)*	9,810	-1.90	11,034	3.33	12,391	4.38	17,445	6.83
HSBC Managed Solutions - Growth	9,785	-2.15	14,764	13.86	15,624	9.32	26,251	12.14
(Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index)(Scheme Benchmark)	10,026	0.26	15,744	16.32	18,070	12.55	29,585	13.74
Nifty 50 TRI (Additional Benchmark)*	9,836	-1.64	15,443	15.57	18,590	13.19	28,432	13.21
Crissil 10 Year Gilt Index (Additional Benchmark)*	9,810	-1.90	11,034	3.33	12,391	4.38	17,445	6.83
HSBC Managed Solutions – Moderate	9,834	-1.66	14,140	12.23	15,031	8.48	24,059	10.98
CRISIL Hybrid 35+65 - Aggressive Index (Scheme Benchmark)	10,069	0.69	14,933	14.29	17,193	11.43	27,406	12.71
Nifty 50 TRI (Additional Benchmark)*	9,836	-1.64	15,443	15.57	18,590	13.19	28,432	13.21
Crissil 10 Year Gilt Index (Additional Benchmark)*	9,810	-1.90	11,034	3.33	12,391	4.38	17,445	6.83

Inception Date: 30-April-14

Inception Date: 30-Apr-14

Inception Date: 30-Apr-14

Past performance may or may not be sustained in the future. Refer note below. HSBC Infrastructure Equity Fund - Fund Manager - Funds Managed by - Gautam Bhupal (Total Schemes Managed 7) - Effective (11 May 2018), HSBC Managed Solutions Conservative – Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015), HSBC Managed Solutions – Growth – Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015), HSBC Managed Solutions – Moderate - Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015)

Data as on September 30 2022. Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

<sup>9</sup>The launch date of the S&PBSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. Information presented for 5 year return is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&PDowJones Indices LLC. (source: <http://www.asiaindex.co.in>).

Returns are of growth option. The returns for the respective periods are provided as on September 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The performance details provided herein are of other than Direct Plan –Growth Option. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of September 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme.

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

Performance of other funds managed by the Fund Manager									Inception Date:
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount Rs	Returns %	
HSBC Tax Saver Equity Fund	9,732	-2.68	15,189	14.94	15,413	9.03	55,025	11.44	05-Jan-07
Nifty 500 TRI (Scheme Benchmark)**	9,978	-0.22	16,417	17.95	18,270	12.79	53,675	11.26	
Nifty 50 TRI (Standard Benchmark)*	9,836	-1.64	15,443	15.57	18,590	13.19	51,938	11.03	
HSBC Regular Savings Fund	9,915	-0.85	12,130	6.64	13,126	5.58	45,670	8.50	24-Feb-04
CRISIL Hybrid 85+15 - Conservative Index (Scheme Benchmark)	10,103	1.03	12,633	8.10	14,486	7.68	43,559	8.23	
CRISIL 10 Year Gilt Index (Additional Benchmark)*	9,810	-1.90	11,034	3.33	12,391	4.38	26,611	5.40	

Fund / Benchmark (Value of Rs10,000 invested)	1 Year		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Focused Equity Fund	9,620	-3.80	15,476	22.05	
Scheme Benchmark (Nifty 500 TRI)	9,978	-0.22	16,814	26.75	
Additional Benchmark (Nifty 50 TRI)*	9,836	-1.64	15,787	23.16	

Past performance may or may not be sustained in the future. Refer note below. HSBC Tax Saver Equity Fund – Fund Manager - Funds Managed by Gautam Bhupal (Total Schemes Managed 7) - Effective (23 July 2019), HSBC Regular Savings Fund - Fund Manager - Funds Managed by Kapil Punjabi (For Debt Portion) (Total Schemes Managed 8) - Effective (18 February 2019) & Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (23 July 2019), HSBC Focused Equity Fund - Fund Manager – Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (29 July 2020) & Fund Manager – Funds Managed by Gautam Bhupal (For Equity ) Total Schemes Managed – 7 - Effective (29 July 2020)

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

NA – Not applicable, Source – Bloomberg, HSBC Asset Management, India, Data as at November 2021 except otherwise mentioned.

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

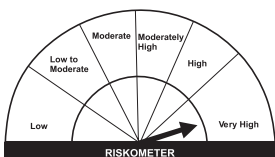
Data as on 30 September 2022

Returns are of growth option. The returns for the respective periods are provided as on September 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021.

### HSBC Infrastructure Equity Fund Riskometer

#### HSBC Infrastructure Equity Fund



Investors understand that their principal will be at Very High risk

**Thematic Fund** - An open ended equity scheme following Infrastructure theme.

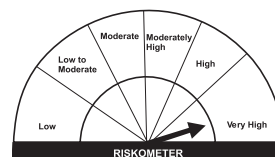
**This product is suitable for investors who are seeking\*\*:**

- To create wealth over long term.
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

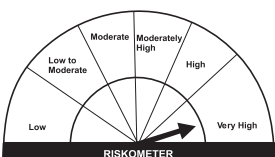
Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark: S&P BSE India Infrastructure TRI**



### HSBC Tax Saver Equity Fund Riskometer

#### HSBC Tax Saver Equity Fund



Investors understand that their principal will be at Very High risk

**Equity Linked Savings Scheme** An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.

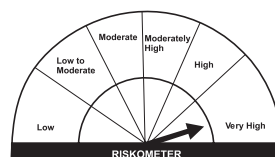
**This product is suitable for investors who are seeking\*\*:**

- To create wealth over long term.
- Invests in equity and equity related securities with no capitilastion bias.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

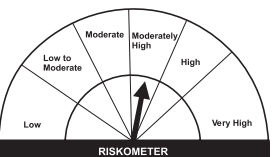
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**Benchmark: Nifty 500 TRI**



### HSBC Regular Savings Fund Riskometer

#### HSBC Regular Savings Fund



Investors understand that their principal will be at Moderately High risk

**Conservative Hybrid Fund**- An open ended Hybrid Scheme investing predominantly in debt instruments.

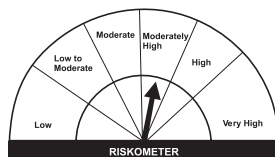
**This product is suitable for investors who are seeking\*\*:**

- Capital appreciation over medium to long term.
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

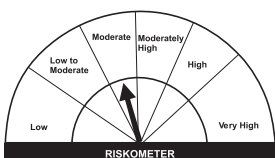
Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark: CRISIL Hybrid 85+15 - Conservative Index)**



### HSBC Managed Solution India Conservative Fund Riskometer

#### HSBC Managed Solution India-Conservative



Investors understand that their principal will be at Moderate risk

**Fund of Funds (Domestic)** - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.

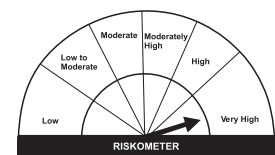
**This product is suitable for investors who are seeking\*\*:**

- To provide income over the long-term.
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.

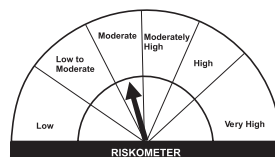
**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

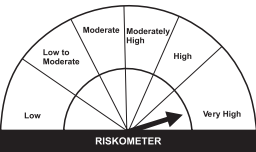
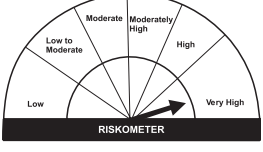

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark: S&P BSE 200 TRI Index**



**Benchmark: CRISIL Composite Bond Fund Index**



HSBC Managed Solutions India Growth Fund Riskometer		
<p><b>HSBC Managed Solutions India - Growth</b></p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Fund of Funds (Overseas/Domestic)</b> - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p> <p><b>This product is suitable for investors who are seeking**:</b></p> <ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold &amp; exchange traded funds, offshore mutual funds and money market instruments.</li> </ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark:</b> S&amp;P BSE 200 TRI Index</p>  <p><b>Benchmark:</b> CRISIL Composite Bond Fund Index</p> 

HSBC Managed Solutions India Moderate Fund Riskometer		
<p><b>HSBC Managed Solutions India - Moderate</b></p>  <p>Investors understand that their principal will be at High risk</p>	<p><b>Fund of Funds (Overseas/Domestic)</b> - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p> <p><b>This product is suitable for investors who are seeking**:</b></p> <ul style="list-style-type: none"> <li>To create wealth and provide income over the long term</li> <li>Investments in a basket of debt mutual funds, equity mutual funds, gold &amp; exchange traded funds, offshore mutual funds and money market instruments.</li> </ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark:</b> CRISIL Hybrid 35+65 - Aggressive Fund Index</p> 

HSBC Focused Equity Fund Riskometer		
<p><b>HSBC Focused Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Focused Fund</b> - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).</p> <p><b>This product is suitable for investors who are seeking**:</b></p> <ul style="list-style-type: none"> <li>Long term wealth creation.</li> <li>Investment in equity and equity related securities across market capitalization in maximum 30 stocks.</li> </ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark:</b> Nifty 500 TRI</p> 

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