



# Reach new heights with great focus

## HSBC Focused Equity Fund

Focused Fund - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

December 2021

### Investment Objective:

To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Focused strategy can help accelerate wealth creation



HSBC Focused Equity Fund aims to seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization.

HFEF can help build wealth over a long term with an optimum concentration of high conviction stocks

### Portfolio Strategy

#### Fund Philosophy:

- Follows a flexi-cap strategy with a flexibility to invest across the market capitalization spectrum and sectors.
- Prefer dominant and scalable businesses available at reasonable valuations.
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift.
- Stock selection focuses on earnings growth trajectory and within that the emphasis lies on earnings surprises.

#### Key portfolio themes:

- Continue maintain a pro-cyclical bias in the portfolio. This is driven by strong earnings growth outlook.
- Expect earnings growth to rebound sharply from 2QFY22 onwards and is expected to sustain in high-teens beyond FY22 as well.
- Multi-year earnings visibility driven by cyclical recovery on the back of revival in capex over the next 2-3 years (first government followed by private capex).
- Benign cost of capital environment to support equity performance.
- Prefer rate sensitives followed by domestic cyclicals, exporters and domestic consumption. Predominantly regulated businesses come last in the pecking order.
- Preference dictated by assessment of sectors / segments leading contribution to the market earnings growth over the next 2-3 years.

Portfolio sectoral positioning:

View	Sector				
Overweight	Consumer Discretionary	Industrials	Real Estate	-	-
Neutral	Healthcare	Materials	Financials	IT	-
Underweight	Consumer Staples	Energy	Utilities	Communication Services	-

• Sector Attribution (1 Year):

- O/W in Consumer Discretionary, Industrial & Real Estate and E/W in IT has contributed positively to the performance.
- U/W in Utilities and O/W Financials contributed negatively to the performance.



Top 3 Stock & Sector Movements:

Allocation increase in existing stocks	Weight
Jindal Steel & Power Ltd.	0.02%

Allocation decrease in existing stocks	Weight
Qess Corp Ltd.	-0.05%

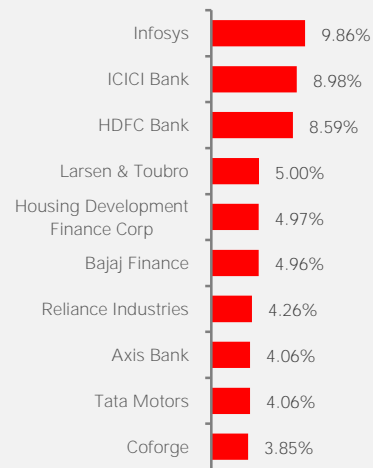
Allocation increase in existing sector	Weight
Materials	0.25%

Data as on 30 November 2021 over the previous month, New stocks added, stocks exited are listed here with the allocation increase or decrease in stocks and sectors compared to previous month, the list gives only top 3 movements and may not be an exhaustive list.

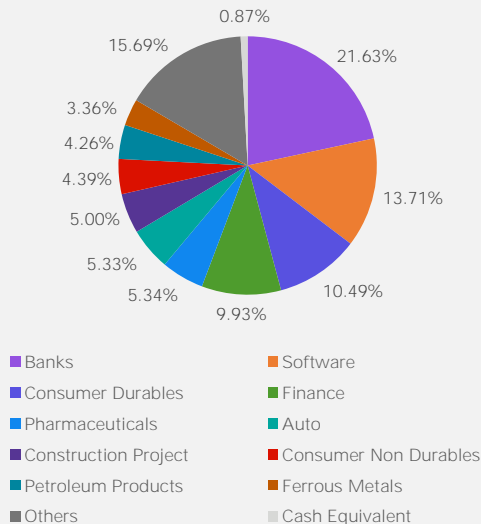


Portfolio

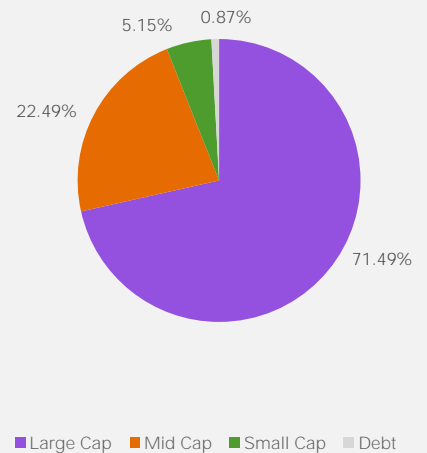
Top 10 Holdings as on 30 November 2021



Asset Allocation



Market Capitalisation



## HSBC Focused Equity Fund – Key sectors

### Industrials

- Positive view is maintained as we see potential revival in the investment cycle over the medium term, driven by govt's increased focus and outlay towards the Infrastructure sector, which we are already witnessing.
- We expect Industrial capex to follow the Infra capex and hence expect the Industrial capex pick up to happen after a year or so.
- Our preference is for companies with strong balance sheet, execution capabilities and scale advantages. We continue to remain positive on CV, cables and on select Infra & capital goods companies.

### Consumer Discretionary

- We are positive on Auto and cyclical recovery plays and prefer them over consumer goods. Consumer services come last in our pecking order.
- Within Auto we have a preference for CVs followed by PVs. Auto OEMs are currently facing dual headwinds of supply and margin owing to global chip shortages and cost inflation respectively. We believe that these are more temporary in nature.
- Within other sub-sectors we have exposure to beneficiaries of PLI scheme.

### Real Estate






- Real Estate continues to be an overweight sector for us, as the underlying demand is strong.
- The sector is on a revival path driven by improvement in the residential affordability and listed players being the beneficiaries of industry consolidation.
- Residential affordability is best since 2003 driven by low interest rates, stagnant real estate prices and rising income levels.
- Current disruption has accelerated the consolidation among the residential developers in favour of the major players especially, the listed companies. Commercial assets such as Grade 'A' office spaces and malls are witnessing demand recovery and supply consolidation.
- Our portfolio exposure are to developers who have a mix of residential portfolio and commercial assets, along with relatively strong balance sheets.


Sector positioning - Month end Data as on 30 November 2021

## Equity Market Update

- Indian equity markets have outperformed most of the key global equity indices on a YTD basis. This has made Indian equity market valuations richer.
- The macro releases during November point towards a steady recovery in economic activities.
- 2QFY22 turned out to be a steady quarter with the above expectations corporate earnings (Nifty universe).
- The Nifty EPS estimate for FY22 was broadly unchanged while there were upgrades seen for FY23/24 estimates.
- On P/E basis, Nifty is currently trading at 22.8x / 19.4x FY22/23 earnings estimates.
- Easy global liquidity could be at risk given the accelerated Fed taper timeline that the market is factoring in now.
- Given the rich market valuations, earnings growth needs to catch-up.
- We remain positive on equity markets from a medium to long term perspective.
- We see cyclical revival to provide multi-year earnings visibility and this coupled with a benign cost of capital environment, to support equity performance.

## Fund Details

	<b>Fund Manager</b> Neelotpal Sahai & Gautam Bhupal
	<b>Benchmark</b> S&P BSE200 TRI <sup>3</sup>
	<b>Inception Date</b> 29 July 2020
	<b>AUM (as on 30.11.21)</b> 564.78 Cr
	<b>Exit Load</b> For 10% of the units redeemed /switched-out within 1 year from the date of allotment : Nil For remaining units redeemed or switched-out within 1 year from the date of allotment 1.00%

	<b>Minimum Investment<sup>1</sup></b>		
	Lumpsum	SIP	Additional Purchase
	Rs ` 5,000	Rs ` 500	Rs ` 1,000

Portfolio Characteristics	Fund	Benchmark
Number of holdings	29	200
Price to book (PB) <sup>2</sup>	4.43	3.53
Price to earnings (PE) <sup>2</sup>	48.24	31.17
EPS Adjusted (EPS) <sup>2</sup>	36.67	67.25
Return on Equity (ROE (%))	10.46	12.73
Dividend Yield	0.57	1.16
Portfolio Turnover	0.33	

Data as on 30 November 2021

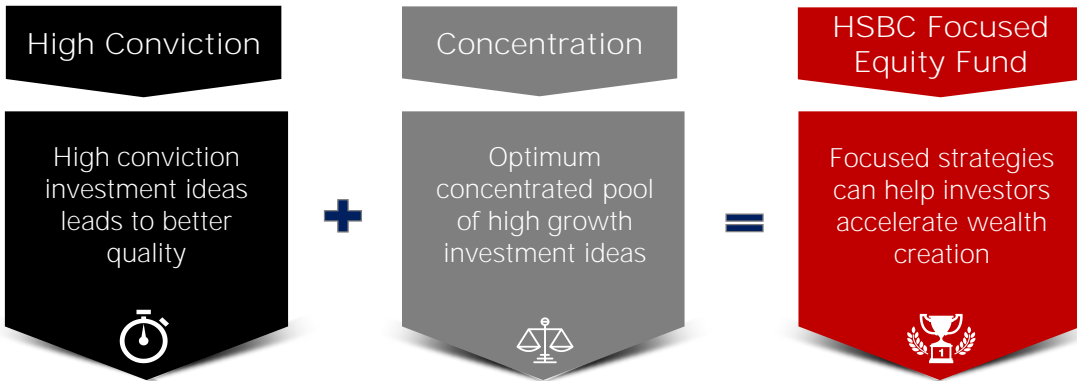
<sup>1</sup> In multiples of Rs.1 thereafter

<sup>2</sup> EPS - Trailing 12 month Estimates Comparable Adjusted EPS, PE - Trailing 12 month Price to earnings adjusted for negative earnings, Weighted average method, PB - Price to book value, Trailing 12 month Price to earnings, Index method aggregation. Source - HSBC AMC India and Bloomberg, Data as of 30 November 2021.

<sup>3</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to CRISIL Hybrid 35+65 Aggressive Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

## Conviction & Concentration builds Focused strategy

HSBC Focused Equity Fund aims to build "Concentrated portfolio of equity & equity related instruments up to 30 companies across market capitalisation".



High Conviction & Concentration can build potential outperformer

Lump Sum Investment Performance				
Fund / Benchmark (Value of Rs10,000 Invested)	1 Year		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %
HSBC Focused Equity Fund	13,567	35.33	15,742	39.64
Scheme Benchmark (S&P BSE 200 TRI)	13,630	35.95	16,097	41.95
Additional Benchmark (Nifty 50 TRI)*	13,249	32.19	15,499	38.05

Inception Date: 29-Jul-20

SIP Performance - HSBC Focused Equity Fund		
Scheme Name & Benchmarks	1 Year	Since Inception
Total amount invested (₹)	120000	160000
Market Value as on November 30, 2021 (₹)	136,340	198,182
Scheme Returns (%)	26.21	34.25
Customised Benchmark Index - Scheme Benchmark (₹)	135,684	198,110
Customised Benchmark Index - Scheme Benchmark Returns (%)	25.12	34.19
Nifty 50 TRI - Additional Benchmark (₹)	133,973	194,639
Nifty 50 TRI - Additional Benchmark Returns (%)	22.30	31.05

Inception Date: 22-Jul-20

Performance of other funds managed by the Fund Manager								
Fund / Benchmark (Value of Rs10,000 Invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %
HSBC Large Cap Equity Fund	12,802	27.77	15,685	16.17	19,809	14.64	308,881	19.80
Scheme Benchmark (Nifty 50 TRI)	13,249	32.19	16,182	17.38	21,968	17.04	206,767	17.30
Additional Benchmark (S&P BSE Sensex TRI)*	13,056	30.28	16,301	17.67	22,697	17.80	228,961	17.93
HSBC Large and Mid Cap Equity Fund	13,731	36.95	NA	NA	NA	NA	15,538	17.88
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14,257	42.16	NA	NA	NA	NA	16,530	20.63
Additional Benchmark (Nifty 50 TRI)*	13,249	32.19	NA	NA	NA	NA	15,163	16.81
HSBC Flexi Cap Fund	13,817	37.81	15,963	16.85	19,541	14.33	130,815	15.56
Scheme Benchmark (Nifty 500 TRI) <sup>1</sup>	13,809	37.73	16,624	18.44	21,934	17.00	126,376	15.34
Additional Benchmark (Nifty 50 TRI)*	13,249	32.19	16,182	17.38	21,968	17.04	117,372	14.86
HSBC Infrastructure Equity Fund	16,807	67.36	14,676	13.63	14,248	7.33	25,058	5.99
S&P BSE India Infrastructure TRI (Scheme Benchmark) <sup>12</sup>	16,627	65.59	15,285	15.18	15,961	9.80	NA	NA
Nifty 50 TRI (Additional Benchmark)*	13,249	32.19	16,182	17.38	21,968	17.04	67,232	12.84

Inception Date: 10-Dec-02

Inception Date: 28-Mar-19

Inception Date: 24-Feb-04

Inception Date: 23-Feb-06

Past performance may or may not be sustained in the future. Refer note below. HSBC Focused Equity Fund - Fund Manager – Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (29 July 2020) & Fund Manager - Funds Managed by Gautam Bhupal (For Equity) Total Schemes Managed – 7 - Effective (29 July 2020), HSBC Large Cap Equity Fund - Fund Manager - Funds Managed by Neelotpal Sahai (Total Schemes Managed 5) - Effective (27 May 2013), HSBC Large and Mid Cap Equity Fund - Fund Manager - Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (28 March 2019) & Fund Manager - Funds Managed by Amaresh Mishra (For Equity) Total Schemes Managed – 1 - Effective (23 July 2019), HSBC Flexi Cap Fund - Fund Manager - Funds Managed by Neelotpal Sahai (Total Schemes Managed 5) - Effective (27 May 2013), HSBC Infrastructure Equity Fund - Fund Manager - Funds Managed by Gautam Bhupal (Total Schemes Managed 7) - Effective (11 May 2018),

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021.

The name of the scheme has been changed from HSBC Multi Cap Equity Fund to HSBC Flexi Cap Fund and the fundamental attribute(s) of the scheme have also been changed effective from January 28, 2021.

<sup>1</sup> The benchmark of the scheme has been changed from S&PBSE200 TRI to NIFTY 500 TRI with effect from November 18, 2019.

<sup>12</sup> The launch date of the S&PBSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. Information presented for 5 year return is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&PDowJones Indices LLC. (source: <http://www.asiaindex.co.in>).

Returns are of growth option. The returns for the respective periods are provided as on November 2021. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of November 2021 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

"SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021"

Performance of other funds managed by the Fund Manager									
Fund / Benchmark (Value of Rs10,000 Invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Tax Saver Equity Fund	13,704	36.69	15,740	16.31	19,463	14.24	54,845	12.09	Inception Date: 05-Jan-07
S&P BSE 200 TRI (Scheme Benchmark)	13,630	35.95	16,561	18.29	22,097	17.17	54,228	12.00	
Nifty 50 TRI (Additional Benchmark)*	13,249	32.19	16,182	17.38	21,968	17.04	50,991	11.54	
HSBC Equity Hybrid Fund	12,364	23.43	14,982	14.41	NA	NA	15,515	15.17	Inception Date: 22-Oct-18
Scheme Benchmark (Composite index of CRISIL Composite Bond Fund Index (30%) and S&P BSE 200 TRI (70%))	12,990	29.62	15,891	16.68	NA	NA	16,783	18.12	
Additional Benchmark (Nifty 50 TRI)*	13,249	32.19	16,182	17.38	NA	NA	17,201	19.06	
HSBC Managed Solutions - Growth	13,126	30.97	15,640	16.06	18,954	13.63	26,541	13.72	Inception Date: 30-Apr-14
20% of CRISIL Composite Bond Fund Index and 80% of S&P BSE 200 TRI (Scheme Benchmark)	13,223	31.93	16,136	17.27	20,920	15.90	28,763	14.93	
Nifty 50 TRI (Additional Benchmark)*	13,249	32.19	16,182	17.38	21,968	17.04	27,913	14.48	
Crilil 10 Year Gilt Index (Additional Benchmark)*	10,239	2.38	12,539	7.83	12,838	5.12	17,824	7.91	
HSBC Managed Solutions - Moderate	12,540	25.17	14,911	14.23	17,676	12.06	24,271	12.39	Inception Date: 30-Apr-14
CRISIL Hybrid 35+65 - Aggressive Index (Scheme Benchmark)	12,436	24.14	15,584	15.92	19,369	14.13	26,784	13.86	
Nifty 50 TRI (Additional Benchmark)*	13,249	32.19	16,182	17.38	21,968	17.04	27,913	14.48	
Crilil 10 Year Gilt Index (Additional Benchmark)*	10,239	2.38	12,539	7.83	12,838	5.12	17,824	7.91	
HSBC Managed Solutions Conservative	10,525	5.21	12,148	6.69	13,196	5.70	17,404	7.57	Inception Date: 30-Apr-14
Composite index of CRISIL Composite Bond Fund Index (90%) and S&P BSE 200 TRI (10%)(Scheme Benchmark)	10,926	9.18	13,669	10.97	15,217	8.75	20,871	10.18	
Nifty 50 TRI (Additional Benchmark)*	13,249	32.19	16,182	17.38	21,968	17.04	27,913	14.48	
Crilil 10 Year Gilt Index (Additional Benchmark)*	10,239	2.38	12,539	7.83	12,838	5.12	17,824	7.91	
HSBC Regular Savings Fund	10,996	9.87	13,043	9.25	13,934	6.86	45,956	8.96	Inception Date: 24-Feb-04
CRISIL Hybrid 85+15 - Conservative Index (Scheme Benchmark)	10,854	8.47	13,721	11.11	15,301	8.87	43,220	8.58	
CRISIL 10 Year Gilt Index (Additional Benchmark)*	10,239	2.38	12,539	7.83	12,838	5.12	27,190	5.79	

Past performance may or may not be sustained in the future. Refer note below. HSBC Tax Saver Equity Fund - Fund Manager - Funds Managed by Gautam Bhupal (Total Schemes Managed 7) - Effective (23 July 2019), HSBC Equity Hybrid Fund - Fund Manager - Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (22 October 2018), Fund Manager - Funds Managed by Ranjithgopal K A (For Equity) Total Schemes Managed – 1 - Effective (23 July 2019), Fund Manager - Funds Managed by Kapil Punjabi (For Debt) Total Schemes Managed – 8 - Effective (18 February 2019), HSBC Managed Solutions - Growth - Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015), HSBC Managed Solutions - Moderate - Fund Manager Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015), HSBC Managed Solutions – Conservative - Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015), HSBC Regular Savings Fund – Fund Manager - Funds Managed by Kapil Punjabi (For Debt Portion) (Total Schemes Managed 8) - Effective (18 February 2019) & Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (23 July 2019)

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021.

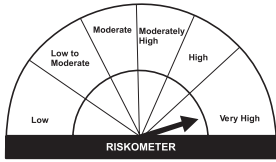
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## HSBC Focused Equity Fund Riskometer

### HSBC Focused Equity Fund



Investors understand that their principal will be at Very High risk

**Focused Fund** - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

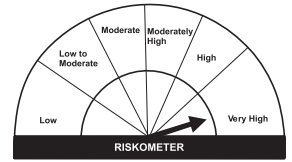
**This product is suitable for investors who are seeking\*\*:**

- Long term wealth creation.
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

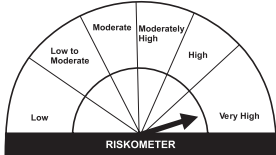
Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark: S&P BSE 200 TRI**



## HSBC Equity Hybrid Fund Riskometer

### HSBC Equity Hybrid Fund



Investors understand that their principal will be at Very High risk

**Aggressive Hybrid fund** - An open ended Hybrid scheme investing predominantly in equity and equity related instruments

**This product is suitable for investors who are seeking\*\*:**

- Long term wealth creation and income.
- Invests in equity and equity related securities and fixed Income instruments.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

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**Benchmark: S&P BSE 200 TRI Index**

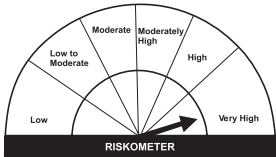


**Benchmark: CRISIL Composite Bond Fund Index**



## HSBC Flexi Cap Fund Riskometer

### HSBC Flexi Cap Fund



Investors understand that their principal will be at Very High risk

**Flexi cap Fund** - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

**This product is suitable for investors who are seeking\*\*:**

- To create wealth over long term.
- Invests in equity and equity related securities across market capitalisations.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Benchmark: NIFTY 500 TRI**



## HSBC Infrastructure Equity Fund Riskometer

### HSBC Infrastructure Equity Fund



Investors understand that their principal will be at Very High risk

**Thematic Fund** - An open ended equity scheme following Infrastructure theme.

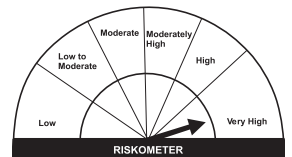
**This product is suitable for investors who are seeking\*\*:**

- To create wealth over long term.
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

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**Benchmark: S&P BSE India Infrastructure TRI**



## HSBC Large And Mid Cap Equity Fund Riskometer

### HSBC Large And Mid Cap Equity Fund

**Large & Mid Cap Fund** - An open ended equity scheme investing in both large cap and mid cap stocks.

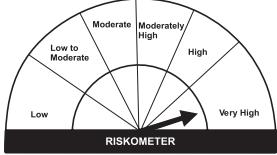
**Benchmark: NIFTY Large Midcap 250 TRI**

This product is suitable for investors who are seeking\*\*:

- Long term wealth creation and income.
- Investment predominantly in equity and equity related securities of Large and Mid cap companies.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk



## HSBC Large Cap Equity Fund Riskometer

### HSBC Large Cap Equity Fund

**Large Cap Fund** – An open ended equity scheme predominantly investing in large cap stocks..

**Benchmark: Nifty 50 TRI**

This product is suitable for investors who are seeking\*\*:

- To create wealth over long term.
- Investment in predominantly large cap equity and equity related securities.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk



## HSBC Regular Savings Fund Riskometer

### HSBC Regular Savings Fund

**Conservative Hybrid Fund-** An open ended Hybrid Scheme investing predominantly in debt instruments.

**Benchmark: CRISIL Hybrid 85+15 - Conservative Index)**

This product is suitable for investors who are seeking\*\*:

- Capital appreciation over medium to long term.
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Moderately High risk



## HSBC Tax Saver Equity Fund Riskometer

### HSBC Tax Saver Equity Fund

**Equity Linked Savings Scheme** An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.

**Benchmark: S&P BSE 200 TRI**

This product is suitable for investors who are seeking\*\*:

- To create wealth over long term.
- Invests in equity and equity related securities with no capitilastion bias.

**\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

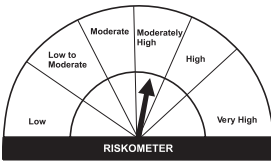




Investors understand that their principal will be at Very High risk

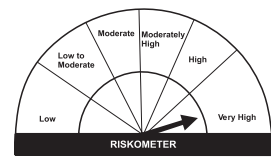

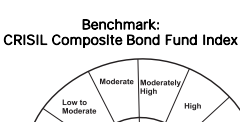




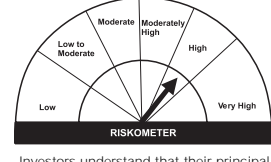
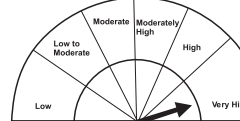
## HSBC Managed Solution India Conservative Fund Riskometer

<p><b>HSBC Managed Solution India-Conservative</b></p>  <p>Investors understand that their principal will be at Moderately High risk</p>	<p><b>Fund of Funds (Domestic)</b> - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p> <p><b>This product is suitable for investors who are seeking**:</b></p> <ul style="list-style-type: none"> <li>To provide income over the long-term.</li> <li>Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold &amp; other exchange traded funds and money market instruments.</li> </ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p><small>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></p>	<p><b>Benchmark:</b> S&amp;P BSE 200 TRI Index</p>  <p><b>Benchmark:</b> CRISIL Composite Bond Fund Index</p> 
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## HSBC Managed Solutions India Growth Fund Riskometer

<p><b>HSBC Managed Solutions India - Growth</b></p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Fund of Funds (Overseas/Domestic)</b> - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p> <p><b>This product is suitable for investors who are seeking**:</b></p> <ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold &amp; exchange traded funds, offshore mutual funds and money market instruments.</li> </ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p><small>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></p>	<p><b>Benchmark:</b> S&amp;P BSE 200 TRI Index</p>  <p><b>Benchmark:</b> CRISIL Composite Bond Fund Index</p> 
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## HSBC Managed Solutions India Moderate Fund Riskometer

<p><b>HSBC Managed Solutions India - Moderate</b></p>  <p>Investors understand that their principal will be at High risk</p>	<p><b>Fund of Funds (Overseas/Domestic)</b> - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p> <p><b>This product is suitable for investors who are seeking**:</b></p> <ul style="list-style-type: none"> <li>To create wealth and provide income over the long term</li> <li>Investments in a basket of debt mutual funds, equity mutual funds, gold &amp; exchange traded funds, offshore mutual funds and money market instruments.</li> </ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p><small>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></p>	<p><b>Benchmark:</b> CRISIL Hybrid 35+65 - Aggressive Fund Index</p> 
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Source: HSBC Asset Management, India, Bloomberg. Data as at 30, November 2021

The above details should not be construed as an investment advice or research report or recommendation to buy or sell any stocks mentioned above. This is provided only to illustrate variance in performance of stocks. This should not be construed as the proposed portfolio and actual portfolio may not have any of the above mentioned stocks

### Past performance may or may not sustain and doesn't guarantee the future performance

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