

The Asset

March 2025 (Data as on 28 February 2025)

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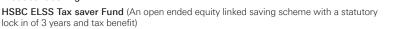


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Product Labelling



- This product is suitable for investors who are seeking*:
- Long term capital growth
- · Investment predominantly in equity and equity-related securities
- *Investors should consult their financial advisers if in doubt
- about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 28 February 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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How to read Factsheet

Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure invesment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
Beta	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.

Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund.Typically, this is a feature of debt funds.
Sharpe Ratio	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investormay opt for an SIPthat invests ₹500 every 15 of the month in an equity fund for a period of three years.
Standard Deviation	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity.YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.

ansi Custion

CEO speak





Stay or Exit? A Conversation every investor needs to hear.

Neil banged his phone down and sighed. Maya his colleague sitting across the table got startled, looked at him and asked, "What happened Neil?" Neil replied, "I have had enough adventure with my mutual fund portfolio. It is in red, and the markets are falling continuously. I think I need to cut my losses and exit while there is still some value left in my funds. This does not look good!" Maya, in a calm voice said "Yeah! The markets have been choppy, my portfolio is down too. But I am not planning to withdraw as I am here for long term. Why don't we talk over a cup of coffee in the cafeteria downstairs?"

In the cafeteria, Maya asked Neil "Tell me when you invested in the mutual funds and why?"

Neil promptly said "a year back. I had started 3 SIPs, you know, saw some advertisements, everyone was talking about mutual funds, also thought that it would be a good idea to get better returns considering my recurring deposits barely give me 6% return. Saving regular from my monthly salary also seemed like a good idea but now the value is going down every month."

Maya: "I get your concern, but let me ask you something-when you go on a long road trip and hit a few potholes, do you turn back home?"

Neil: "Well, no. But this isn't a road trip, this is my hard-earned money!"

Maya: "Exactly! And that's why you need to let it grow. The market moves in cycles—ups and downs are normal. If you exit now, you'll book losses. Historically, markets recover over time, and patience has rewarded investors who stay invested. I have been investing in mutual funds through SIPs for over 12 years now. Infact, I have gradually increased my monthly investment into SIPs as my salary increased over the years. Despite the market ups and downs, my portfolio has grown substantially well".

Neil: But what if the market falls even further?

Maya: "It may, we don't know. No one can predict the markets but that is the beauty of SIPs. When the markets fall, we end up buying more units. When the markets rise, we buy lesser units. Thats rupee cost averaging. So, when market rises, you may get better returns. No one can time the market. But history shows that after every downturn, markets bounce back stronger. If you exit now and the market recovers, you might miss the best days of growth."

Neil: Yes... I've read about that. They say missing just a few of the best days can drastically reduce overall returns.

Maya: Right! Let me give you an example. If someone had invested in the Sensex 15 years ago and stayed invested, they would have seen their money multiply several times over. But if they had panicked and withdrawn during every market dip, they would have lost out on significant gains.

During the first quarter of 2009, Sensex has corrected by 18% due to the global financial crisis of 2008 - 09. But after experiencing 18% market correction, Sensex has delivered 114% absolute returns (29% CAGR) over the next 3 years as of March 2012.

Here look at this chart." Maya showed her the below chart on her phone that gives the data of the times the markets have corrected more than 5% and then how they have given returns in the subsequent 3 years.

Do you see how many times the markets have significantly corrected in the past years but bounced back with good returns if one stayed invested for a long time.

Neil: That makes sense. But what if I need the money soon?

Maya: If your goal is short-term, then yes, equity mutual funds may not be ideal. That's why it's important to match investments with your financial goals. But if you invested for the long term, short-term volatility shouldn't hassle you. You have a little baby now Neil, think of these SIPs as building your corpus for your child's education. Easily 15 years from now. That is called having a financial goal for any investment.

Neil: I see your point. I was reacting emotionally instead of thinking long-term.

Maya: Exactly! Investing is like planting a tree. If you keep uprooting it whenever a storm comes, it will never grow. Long-term investors stay through the rough patches and see better returns.

Neil: You're right. I'll stay invested and focus on my financial goal. Thanks for talking to me Maya. Maya: It happens to everyone. But wealth grows with patience. Stay invested and let time work for you.

They got back to work, Neil felt much more settled after having this conversation with Maya. If you ever come across a 'Neil'-worried and unsure-be the 'Maya' who offers clarity.

16 lh

Kailash Kulkarni

Date	Sensex	Change% from	Sensex	Absolute Returns	Returns CAGR
	Quarterly low	start of quarter	post 3 yrs	(3 yrs) %	(3 yrs) %
10-Mar-09	8160	-18%	17503	114%	29%
13-Jul-09	13400	-9%	17233	29%	9%
03-Nov-09	15405	-10%	18755	22%	7%
05-Feb-10	15791	-10%	19751	25%	8%
25-May-10	16022	-9%	19704	23%	7%
27-Nov-10	19137	-6%	20425	7%	2%
10-Feb-11	17463	-15%	20377	17%	5%
20-Jun-11	17507	-10%	25521	46%	13%
26-Aug-11	15849	-16%	26437	67%	19%
23-May-12	15948	-9%	27958	75%	21%
27-Aug-13	17968	-8%	27836	55%	16%
11-Jun-15	26371	-7%	35444	34%	10%
07-Sep-15	24894	-11%	38158	53%	15%
11-Feb-16	22952	-12%	36546	59%	17%
21-Nov-16	25765	-9%	40470	57%	16%
26-Oct-18	33349	-9%	60967	83%	22%
19-Sep-19	36093	-9%	58841	63%	18%
31-Mar-20	29468	-29%	57960	97%	25%
20-Dec-21	52842	-5%	84300	40%	12%
04-Mar-22	54333	-10%	73085	34%	10%
04-Mar-25	72989	-8%	?	?	?

Quarterly period – Jan – March, Apr – Jun, Jul – Sep, Oct to Dec. 1st and last day of quarter.

Source: Bloomberg, ICRA MFI, HSBC Mutual Fund, Data as on 5 March 2025 unless otherwise given. * Period between 01 Jan '25 to 4 Mar '25.



Past performance may or may not be sustained in the future and is not indicative of future results.

Equity Markets

February 2025

Equity Market Indices

Domestic Indices	Last Close		CYTD 2025 (Change)
BSE Sensex TR	113663	-5.5%	-6.2%
Nifty 50 TR	32973	-5.8%	-6.2%
BSE 200 TR	12671	-7.0%	-9.3%
BSE 500 TR	39915	-7.7%	-10.9%
NSE Midcap TR	22468	-10.5%	-16.0%
BSE Smallcap TR	53370	-13.7%	-21.8%
NSE Large & Midcap 250			
TR	17785	-8.4%	-12.0%
BSE India Infrastructur	е		
Index TR	720	-13.3%	-16.6%
MSCI India USD	907	-8.1%	-11.4%
MSCI India INR	2574	-7.2%	-9.5%
INR - USD	87.5	1.0%	2.2%
Crude Oil	73	-4.7%	-2.0%

- FIIs aggressively sold Indian equities in February with an outflow of US\$5.4 bn. However, this was offset by strong DII inflows of US\$7.4 bn with MFs investing US\$4.2 bn while insurance invested US\$3.3 bn.
- With government expected to maintain its fiscal deficit reduction trajectory in FY26 and rising concerns on domestic growth as reflected in the slower Q2FY25 GDP growth, RBI cut the repo rate by 25 bps to 6.25%.
- CPI softened to 4.3% (YoY) in January from 5.2% (YoY) in December due to moderation in food price inflation. Core-core inflation (i.e. core inflation ex petrol and diesel) remained steady at 4% in January vs 3.9% (YoY) in December.
- Industrial production growth (IIP) slowed to 3.2% (YoY) in December from 5.0% (YoY) in November.
- Gross GST revenue collection was Rs 1.84 tn in February 2025, up 9% (YoY).
- Other key developments during the month Q3FY25 GDP growth was 6.2% (YoY) up from 5.6% (YoY) in Q2FY25. This was
 supported by strong growth in agriculture but improvement in industrial growth has been weaker. Govt. expects growth to
 improve further in Q4FY25 and expects FY25 GDP growth to be 6.5% (YoY).

- Major equity indices saw a sharp cut in February 2025 with BSE Sensex and NSE Nifty down 5.5%/5.8%, respectively for the month.
- Broader markets saw an even deeper correction with NSE Midcap index down 10.5% and the BSE Smallcap index declined 13.7% for the month.
- All sector indices ended negative in February. Metals and Banks were the best performing sectors outperforming the Nifty index. Healthcare underperformed the Nifty. FMCG, IT, Autos, O&G, Power and Realty - all saw double digit decline. Capital Goods was the worst performing sector.

Global market update

 MSCI World index saw a modest correction in February, down 0.8% led by US (S&P 500) declining 1.4%. MSCI Europe, however, rose 3.5% while MSCI Japan was down 1.4%. MSCI EM was up 0.4% supported by a strong 11.8% rally in MSCI China. Crude oil price declined 4.7% in February.

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 25 (Change)
International (in US	D)		
MSCI World	3,805	-0.8%	2.6%
Dow Jones	43,841	-1.6%	3.0%
S&P 500	5,955	-1.4%	1.2%
MSCI EM	1,097	0.4%	2.0%
MSCI Europe	2,215	3.5%	10.6%
MSCI UK	1,319	3.1%	8.4%
MSCI Japan	3,937	-1.4%	0.2%
MSCI China	73	11.8%	12.5%
MSCI Brazil	1,250	-5.4%	6.2%

Valuations

Nifty consensus EPS estimate for CY25 have been cut by about 2% (YoY) in February with the conclusion of the earnings season. However, due to the sharp market correction valuations have moderated further. Nifty now trades on 18.1x 1-year forward PE. This is now a 7% discount to its 5-year average and in-line with its 10-year average. Valuations in Midcap and Smallcap space have also moderated following the sharp correction over January and February.

Macro View

In our view, global macro environment remains challenging with heightened geo-political and economic uncertainties. New US administration policies with regards to tariffs on various countries etc. are likely to increase near term volatility. For India, GDP growth has improved to 6.2% (YoY) in Q3FY25. We believe government has tried to partly address the slowdown in private consumption through the income tax rate cuts in the Union Budget. However, a pickup in private capex will be critical as government capex is moderating. Central Government capex spend is now expected to grow only at 7% (YoY) in FY25 and at 10% (YoY) in FY26. RBI is also now trying to ease policy rates.

Outlook

In the near term, there is a certain level of slowdown in India's growth momentum, however we believe longer term outlook remains strong. We expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure and manufacturing, pickup in private investments and a recovery in real estate cycle. We expect higher private investments in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. Post the recent correction, Nifty valuations are now in-line with its 5/10-year average. We remain constructive on Indian equities supported by the more robust medium term growth outlook.

Key drivers for future

On the headwinds, we have

- Weak global growth is likely to remain a headwind on demand going forward.
- Global policy uncertainty: Risk of tariffs and general policy uncertainty, mercantilist policies of certain countries and geo-political conflicts are likely to be a headwind to private investments.
- Other factors / risks: Weak monsoon.

We see the following positives for the Indian market:

• Recovery in private capex: Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

- **Supportive real estate cycle:** Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- **Global commodity prices:** Benign global prices of crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24-25. However, any significant increase would be a headwind.

Past performance may or may not be sustained in the future and is not indicative of future results.

Note: * Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. (Source: Bloomberg, MOSL & HSBC MF estimates as on February 2025 end or as latest available.).

DEBT MARKETS

February 2025

The Triveni Sangam - Budget, Monetary Policy and RBI Liquidity Measures...

The highlight of February undoubtedly was the Mahakumbh Mela - which the government estimated would add ~INR 2 lakh crores to the Indian economy. What made this congregation extra special was the alignment of the celestial bodies observed after 144-years with visitors taking a dip in the holy river, often referred to as Triveni Sangam – where three rivers meet. While Uttar Pradesh is expected to the witness the largest economic gains from the Mela (fair) there could be positive spillovers to the neighboring States of Uttarakhand, Maharashtra and Madhya Pradesh.

Drawing parallels to the economy and markets, February witnessed the onset of a Triveni Sangam, with the coming together of the governments' tax cuts policy, monetary easing by way of 0.25% cut in the Repo Rate and the Reserve Banks' active steps to infuse system liquidity as well as regulatory easing to support economic growth momentum.

Government announced a reduction in personal income taxes in its annual budget which is expected to release INR 1 lakh crore into the system. The tax cuts will increase personal disposable income which in turn is expected to add positively to individual aggregate demand.

Complementing the fiscal step was the RBI-MPC's decision to lower the Repo Rate by 25 bps to 6.25% which would immediately ease the interest payments for borrowers and eases the overall cost of capital. The easing comes in the backdrop of easing inflationary pressures which together is expected to augment economic activity in the ensuing quarters.

In order to see unobstructed monetary policy transmission, the RBI also stepped-up on infusing durable and variable liquidity to the banking system by way of OMO Purchases and Repo auctions while navigating currency volatility. The RBI also softened its stance on certain Regulatory changes such as that on liquidity coverage norms, provisions related to project financing, the recent relaxation on loans to non-bank finance companies, to name a few, are expected to keep the economic engines running smoothly.

RBI liquidity measures were at the forefront:

Cash usage & FX related strain, the main deficit drivers - During February, owing to increased activity, currency usage increased by ~ INR 50k crs over end-January levels. This was the highest monthly outgo observed since the month of Diwali in October 2024. This was partly reflected in the banking system liquidity deficit which the RBI had to step-in to assuage as it also remained stretched due to the FII outflows and RBI's FX intervention possibly to the tune of INR 30-50k crs in February. Build-up in government cash balances moderated driven by improved spending, no advance tax collections and also due to cancellation of a scheduled short-term borrowing of ~INR 26k crs which indirectly did not add to the liquidity strain.

Additionally, even as the RBI stepped-in to arrest the currency slide, India's FX Reserves saw an accretion to USD 640 billion as of 21-Feb. The dollar index softened through February but remained firm around 106.5-107.0 levels; USDINR weakened by 0.4% in February while in sync with the EM peers, the depreciation bias persisted. The back and forth on trade tariffs by the US on its trading partners continued, there were no immediate tariffs on India when the Prime Minister of India and the US President met mid-February 2025. The developments on this front will be watched and tracked.

RBI steps-in to diffuse liquidity deficit: To address the liquidity strain, the RBI deployed various instruments to inject liquidity to the tune of INR 3.8 lakh crs, of which, INR 80k crs was infused in the form of durable liquidity through OMO purchases during February and a total OMO purchase of INR 1.39 lakh crs in CY25. The steps helped ease tight liquidity

2023

conditions at the margin as FX intervention and currency usage remained a drag; the average banking system liquidity narrowed modestly to INR 1.7 lakh crs vs INR 2.1 lakh crs average seen in January 2025. From a peak of INR 3.3 lakh crs on 23-Jan, to INR 1.5 lakh crs end-February leading to softness in the overnight rates segment. The USD 10 bn FX swap conducted on 28-Feb is expected to further keep currency in check and infuse Rupee liquidity into the banking system to the tune of ~INR 87k crs.

Amid the global uncertainties, key economic data releases back home were comforting.

- Globally, tariff talks dominated, however, risk-off sentiment weakened as a result of a mixed set of data started to flow from the USA. While the Q4 GDP annualized came in as expected at 2.3%. The headline Personal Consumption Expenditures (PCE) component came in line with expectations at 2.5%, with the core at 2.6%. The CPI inflation print for January was a shade higher at 3.0% YoY with core CPI accelerating 0.5% MoM and 3.3% YoY.
- The concerns around growth resurfaced following the softer data on retail sales and consumer confidence along with a higher jobless claims data is hinting at some economic weakness resulting in softer US Treasury yields along with repricing of rate cut expectations with markets are now looking at a cumulative of three rate cuts in CY25.
- Government Budget provided near-equal stimulus to both consumption (personal income tax cuts amounting to INR 1 lakh crs) and Capital Expenditure (budget outlays increased by INR 1 lakh crs), while lowering the fiscal deficit (to 4.4% of GDP for FY26 from 4.8% in FY25)
- Inflation outlook is improving with CPI inflation moderating to 4.3% YoY softer than street expectations of 4.5% YoY in Jan'25 compared with 5.2% YoY in Dec'24. This was mainly due to a correction in food inflation at 6.0% YoY (8.4% in Dec'24) with Core inflation a tad higher at 3.7% YoY (3.6% in December 2024).
- A one-time blip in growth in Q2FY25? The growth numbers released end-February reaffirmed that economic momentum is on path to recovery GDP growth for the December-ending quarter viz. Q3FY25 was at 6.2% YoY after having moderated in Q2FY25 to 5.6% YoY. The fiscal and monetary policy steps will keep activity in motion
- Finer details on growth data showed that the agriculture output was robust aided by favourable monsoon, but the industry sector especially the manufacturing sector continues to remain sluggish.
- The Services' sector continued to be the largest contributor growing at 7.3% YoY
- Meanwhile, the festivities will add favorably to the economic activity. Strong agriculture output and a favourable winter crop sowing coupled with the Mahakumbh month is expected to keep the momentum buoyant in Q4FY25. However, the implied growth rate of ~7.6% for Q4FY25 - basis NSO Advance Estimates for FY25 at 6.5% YoY - appears a bit optimistic given that for 9MFY25 the average growth is at 6.1%.
- On the external sector front, the trade deficit widened modestly to USD 23 bn in January from USD 21.9 bn in December 2024. Exports were weak at USD 36.4 bn (-2.4% YoY), driven by lower oil exports (-59% YoY). However, non-oil exports were strong (14% YoY). Imports have risen by 10.3% YoY at USD 59.4 bn in January, driven by higher gold imports (41% YoY) and non-oil non-gold imports (18.8% YoY). Oil imports fell by 13.5% YoY. The trade deficit was higher by ~USD 1 bn in January 2025 vs December 2024; but due to FII outflows and dollar strength, USDINR remained under pressure in January. The RBI's swap window as well as intervention helped curtail Rupee's slide in February 2025.

With respect to bonds, during the month, G-Sec yield curve steepened with short end yields falling, while yields at the absolute long end of the yield curve hardened with expectations of increased SDL supply. Simultaneously, corporate bond issuances picked up resulting in spreads of corporate bonds vis-à-vis G-Sec widening.

Our Take: The jitters from global uncertainties were largely reflected in FII outflows and weaker currency levels across EMs with India not spared either. After a rapid slide seen in January, the currency levels fared better in February owing to RBI's policy steps esp. the FX buy/sell USD swap windows. The real economy, as of now, has evinced resilience to global developments. Basis the growth-inflation numbers, the MPC's last policy action as well as the MPC minutes, we believe the RBI-MPC would deliver another 25 bps cut at its April policy while continuing to stay nimble and flexible on its liquidity strategy. For us to see a third rate cut, inflation trajectory, monsoon outlook and global developments will possibly be key inputs going into the June policy meet. With markets pricing in three rate cuts by the US Fed could further create the wiggle room for the MPC to act on policy rates as interest rate differentials might remain steady and not be a major cause of concern or hindrance to policy easing back home. Given this backdrop, we continue to maintain a positive duration bias across the funds. We recommend investors to stay invested and add duration to their portfolios wherever possible subject to their risk return frameworks.

Abbreviations:

OMO: Open Market Operations GDP: Gross Domestic Product CPI: Consumer Price Index G-Sec: Government Securities MPC: Monetary Policy Committee RBI: Reserve Bank of India FII: Foreign Institutional Investors EM: Emerging Markets

Source – Bloomberg & HSBC MF Research estimates as on February 28, 2025 or as latest available Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Past performance may or may not be sustained in the future and is not indicative of future results.

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Product Suite

Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Thematic - Infrastructure Fund	HSBC Infrastructure Fund
Focused Fund	HSBC Focused Fund
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC India Export Opportunities Fund

Category	Scheme Name
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund
ELSS Fund	HSBC Tax Saver Equity Fund
Value Fund	HSBC Value Fund
Multi Cap Fund	HSBC Multi Cap Fund
Sectoral Fund	HSBC Financial Services Fund

Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Hybrid Fund	HSBC Conservative Hybrid Fund

Other Funds

Category	Scheme Name	Category	Scheme Name
FoF - Domestic	HSBC Managed Solutions	FoF - Overseas -	HSBC Global Equity Climate
	India - Moderate	Climate Change	Change Fund of Fund
FoF - Domestic	HSBC Managed Solutions	FoF - Overseas -	HSBC Asia Pacific (Ex Japan)
	India - Conservative	AsiaPac (Ex Japan)	Dividend Yield Fund
FoF - Domestic	HSBC Managed Solutions	FoF - Overseas -	HSBC Global Emerging
	India - Growth	Emerging Markets	Markets Fund
FoF - Overseas - Brazil	HSBC Brazil Fund		



HSBC Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details	
Date of Allotment	10-Dec-02
Benchmark	Nifty 100 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 415.9556
Direct Growth	₹ 460.3254
AUM (as on 28.02.25)	₹ 1,685.72 Cr.
AAUM (for the month of Feb)	₹ 1780.34 Cr.
Fund Manager & Exper	ience
Neelotpal Sahai (Equity)
Total Experience Managing this fund	30 Years Since May 27, 2013
Gautam Bhupal (Equity	
Total Experience Managing this fund	20 Years Since June 01, 2023
Sonal Gupta (Overseas	Investments)
Total Experience Managing this fund	20 Years Since Dec, 2023
Minimum Investment ¹	
Lumpsum SIP##	₹ 5,000 Please refer page 80
Additional Purchase Entry load:	₹ 1,000 "NA"
Exit joad. Exit load: • If the units rede upto 10% of the units purcha limit") within 1 year from the d • If units redeemed or swit above the limit within 1 year ment - 1% • If units are redeemed or sw year from the date of allotme	emed or switched out are ased or switched in ("the late of allotment - Nil iched out are over and r from the date of allot- witched out on or after 1
Quantitative Data ²	
Standard Deviation Beta (Slope) Sharpe Ratio ³ R2	14.06% 0.94 0.37 0.92%
Month End Total Expen	ses Ratios
(Annualized) ⁴ Regular⁵	2.15%
Direct	1.22%
Portfolio Turnover	0.58

(1 year)

¹in multiples of Re 1 thereafter

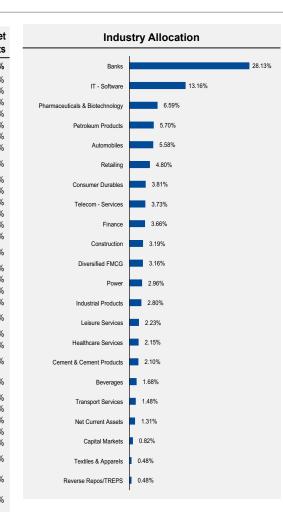
²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. **Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on

Feb 28, 2025)

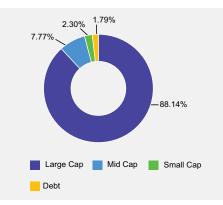
TER Annualized TER including GST on Investment Management Fees ⁵Continuing plans

Note - Criteria for Large, Mid & Small companies -SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

lssuer	Industry/Rating	% to Net Assets
EQUITY		98.21%
HDFC Bank Limited	Banks	10.28%
ICICI Bank Limited	Banks	9.64%
Infosys Limited	IT - Software	6.51%
Reliance Industries Limited	Petroleum Products	5.70%
Axis Bank Limited	Banks	4.82%
Bharti Airtel Limited	Telecom - Services	3.73%
Shriram Finance Limited	Finance	3.66%
Kotak Mahindra Bank Limited	Banks	3.39%
Larsen & Toubro Limited	Construction	3.19%
ITC Limited	Diversified FMCG	3.16%
NTPC Limited	Power	2.96%
Polycab India Limited	Industrial Products	2.80%
Tech Mahindra Limited	IT - Software	2.65%
Zomato Limited	Retailing	2.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotech- nology	2.36%
HCL Technologies Limited	IT - Software	2.34%
Asian Paints Limited	Consumer Durables	2.26%
Jubilant Foodworks Limited	Leisure Services	2.23%
Trent Limited	Retailing	2.16%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.15%
Maruti Suzuki India Limited	Automobiles	2.13%
UltraTech Cement Limited	Cement & Cement Products	2.10%
TVS Motor Company Limited	Automobiles	1.98%
Lupin Limited	Pharmaceuticals & Biotech- nology	1.69%
Varun Beverages Limited	Beverages	1.68%
LTIMindtree Limited	IT - Software	1.66%
Titan Company Limited	Consumer Durables	1.55%
Delhivery Limited	Transport Services	1.48%
Tata Motors Limited	Automobiles	1.47%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotech- nology	1.32%
Mankind Pharma Limited	Pharmaceuticals & Biotech- nology	1.22%
Multi Commodity Exchange of India Limited	Capital Markets	0.82%
Page Industries Limited	Textiles & Apparels	0.48%
Cash Equivalent		1.79%
TREPS*		0.48%
Net Current Assets:		1.31%
Total Net Assets as on 28-Fe	bruary-2025	100.00%
*TREPS : Tri-Party Repo fully co	llateralized by G-Sec	



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

This product is suitable for investors who are seeking*:

- The risk of the scheme is Very High Risk
- · To create wealth over long term
- · Investment in predominantly large cap equity and equity related securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Large and Mid Cap Fund

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks. Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	28-Mar-19
Benchmark	NIFTY Large Midcap 250 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 21.9958
Direct Growth	₹ 23.9379
AUM (as on 28.02.25)	₹ 3,471.91 Cr.
AAUM (for the month of Feb)	₹ 3728.31 Cr.
Fund Manager & Exper	ience
Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022
Abhishek Gupta (Equity	
Total Experience Managing this fund	19 Years Since Apr 1, 2024
Sonal Gupta (Overseas	•
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
switched out are upto purchased or switched in 1 year from the dat If units redeemed are over and above year from the date If units are redeemed o after 1 year from the date	in ("the limit") with- e of allotment - Nil or switched out the limit within 1 of allotment - 1% r switched out on or
Quantitative Data ²	
Standard Deviation	16.99%
Beta (Slope)	0.99
Sharpe Ratio 3	0.49
R2	0.80%
Month End Total Expen (Annualized) ⁴	ises Ratios
Regular⁵	1.95%
Direct	0.88%
Portfolio Turnover (1 year)	0.88
¹ in multiples of Re 1 thereaft ² Quantitative Data disclosed (Annualized) for the last 3 ye ³ Risk free rate: 6.40% (FIN Feb 28, 2025) ⁴ TER Annualized TER inclu Management Fees ⁵ Continuing plans ⁶ As per clause 1.9 of the SEBI	are as per monthly returns ars. MMDA-NSE Mibor) as on ding GST on Investment
	MD-PoD-1/P/CIR/2024/90 ding Principles for bringing

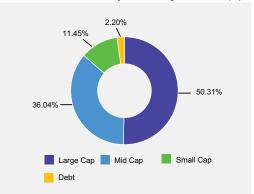
has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

Issuer	Industry/Rating	% to Net Assets
EQUITY		97.80%
HDFC Bank Limited Zomato Limited	Banks Retailing	5.87% 5.47%
Trent Limited	Retailing	4.41%
Infosys Limited	IT - Software	4.36% 3.31%
ICICI Bank Limited Persistent Systems Limited	Banks IT - Software	3.26%
Mahindra & Mahindra Limited	Automobiles	3.24%
Max Healthcare Institute Limited BSE Limited	Healthcare Services	3.22% 2.99%
GE Vernova T&D India Limited	Capital Markets Electrical Equipment	2.83%
Transformers And Rectifiers (India) Limited	Electrical Equipment	2.68%
CG Power and Industrial Solutions	Electrical Equipment	2.63%
Bajaj Finance Limited Dixon Technologies (India) Limited	Finance Consumer Durables	2.54% 2.50%
Coforge Limited	IT - Software	2.50%
Blue Star Limited Bharat Electronics Limited	Consumer Durables Aerospace & Defense	2.45% 2.41%
Sun Pharmaceutical Industries	Pharmaceuticals &	
Limited	Biotechnology	2.28%
Safari Industries India Limited	Consumer Durables	2.09%
Hindustan Aeronautics Limited Bharti Airtel Limited	Aerospace & Defense Telecom - Services	2.03% 1.98%
Lupin Limited	Pharmaceuticals &	1.86%
· ·	Biotechnology	
The Indian Hotels Company Limited	Leisure Services Agricultural Commercial	1.83%
Ashok Leyland Limited	& Construction Vehicles	1.82%
PB Fintech Limited	Financial Technology	1.78%
Nippon Life India Asset Manage-	(Fintech)	1 70%
ment Limited	Capital Markets	1.72%
Federal Bank Limited Axis Bank Limited	Banks Banks	1.70% 1.57%
Maruti Suzuki India Limited	Automobiles	1.41%
LTIMindtree Limited	IT - Software	1.36%
Global Health Limited Godfrey Phillips India Limited	Healthcare Services Cigarettes & Tobacco Products	1.22% 1.20%
SAI Life Sciences Limited	Pharmaceuticals &	1.19%
Torrent Power Limited	Biotechnology Power	1.05%
KEI Industries Limited	Industrial Products	1.05%
UltraTech Cement Limited	Cement & Cement	1.01%
Zensar Technologies Limited	Products IT - Software	1.00%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.97%
NTPC Green Energy Limited	Power Automobiles	0.89% 0.81%
TVS Motor Company Limited Kaynes Technology India Ltd	Industrial Manufacturing	0.80%
Biocon Limited	Pharmaceuticals &	0.69%
	Biotechnology	
Apar Industries Limited Bharti Hexacom Limited	Electrical Equipment Telecom - Services	0.68% 0.54%
Divi"s Laboratories Limited	Pharmaceuticals &	0.52%
	Biotechnology	
HCL Technologies Limited Bajaj Housing Finance Limited	IT - Software Finance	0.46% 0.36%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.33%
JSW Energy Limited	Power	0.33%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	0.33%
Cholamandalam Investment &	Products	0.000/
Finance Company Limited Prudent Corporate Advisory	Finance	0.28%
Services Limited	Capital Markets	0.27%
Swiggy Limited Techno Electric & Engineering	Retailing	0.27%
Company Limited HDFC Asset Management Company	Construction	0.22%
Limited	Capital Markets	0.21%
State Bank of India	Banks	0.14%
PTC Industries Limited NTPC Limited	Industrial Products Power	0.07% 0.07%
KPIT Technologies Limited	IT - Software	0.07%
Varun Beverages Limited	Beverages	0.05%
Tata Power Company Limited Bharat Heavy Electricals Limited	Power Electrical Equipment	0.05% 0.05%
	Pharmaceuticals &	
Mankind Pharma Limited	Biotechnology	0.04%
Sonata Software Limited	IT - Software	0.04% 0.04%
Sobha Limited Godrej Properties Limited	Realty Realty	0.04%
Home First Finance Company India Limited	Finance	0.04%
Larsen & Toubro Limited	Construction	0.03%
Bajaj Auto Limited	Automobiles	0.03%
Sundaram Finance Limited Siemens Limited	Finance Electrical Equipment	0.03% 0.03%
Jio Financial Services Limited	Electrical Equipment Finance	0.03%
Computer Age Management	Capital Markets	0.03%
Services Limited Wipro Limited	IT - Software	0.02%
Reliance Industries Limited ZF Commercial Vehicle Control	Petroleum Products Auto Components	0.02% 0.02%
Systems India Ltd Triveni Turbine Limited	Electrical Equipment	0.02%
Data Patterns India Limited	Aerospace & Defense	0.02%

lssuer	Industry/Rating	% to Ne Assets
Tata Motors Limited	Automobiles	0.02%
Prestige Estates Projects Limited	Realty	0.01%
Colgate Palmolive (India) Limited	Personal Products	0.01%
ABB India Limited	Electrical Equipment	0.01%
DLF Limited	Realty	0.01%
Cummins India Limited	Industrial Products	0.00%
Suzlon Energy Limited	Electrical Equipment	0.00%
Polycab India Limited	Industrial Products	0.00%
Motilal Oswal Financial Services Limited	Capital Markets	0.00%
IIFL Capital Services Limited	Capital Markets	0.00%
Cash Equivalent		2.20%
TREPS*		2.24%
Net Current Assets:		-0.04%
Total Net Assets as on 28-Fel	bruarv-2025	100.00%

Industry Allocation 13.05% IT - Software 12.59% Banks Retailing 10.15% Electrical Equipment 8.93% 7.04% Consumer Durables 6.58% Pharmaceuticals & Biotechnology Automobiles 5.51% 5.22% Capital Markets 4.46% Aerospace & Defense 4.44% Healthcare Services Finance 3.28% 2.52% Telecom - Services 2.39% Power Reverse Repos/TREPS 2.24% 2.10% Industrial Manufacturing 1.83% 1.82% 1.78% Leisure Services Agricultural Commercial & Construction Vehicles Financial Technology (Fintech) 1.20% Cigarettes & Tobacco Products 1.12% Industrial Products 1.01% Cement & Cement Products 0.33% Paper Forest & Jute Products 0.25% Construction 0.10% Realty 0.05% Beverages 0.03% Net Current Assets 0.02% Auto Components 0.02% Petroleum Products Personal Products 0.01%

Portfolio Classification By Market Segment Class (%)



Note-Criteria for Large, Mid & Small companies-SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid 101st -250th company in terms of full market capitalization, Small Cap Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

This product is suitable for investors who are seeking*:

· Long term wealth creation and income

· Investment predominantly in equity and equity related securities of Large and Mid cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Lon The risk of the scheme is Very High Risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	Issuer	Industry/ Rating	% to Net Assets	Industry Allocation
Date of Allotment 09-Aug-04	EQUITY		97.46%	
<u> </u>	Persistent Systems Limited Dixon Technologies (India) Limited	IT - Software Consumer Durables	4.60% 4.45%	Consumer Durables 13.01%
Senchmark: NIFTY Midcap 150 TRI	Max Healthcare Institute Limited	Healthcare Services	4.21%	Electrical Equipment 11.97%
AV (as on 28.02.25)	Zomato Limited BSE Limited	Retailing Capital Markets	4.10% 3.89%	IT - Software 9.17%
routh = 211 0216	CG Power and Industrial Solutions	Electrical Equipment	3.60%	Capital Markets 8.85%
rowth ₹ 311.9216	Limited The Indian Hotels Company Limited	Leisure Services	3.59%	Pharmaceuticals & Biotechnology 7.64%
irect Growth ₹ 351.1190	Federal Bank Limited	Banks	3.50%	Retailing 7.62%
UM (as on 28.02.25) ₹ 9,540.93 Cr.	Trent Limited Coforge Limited	Retailing IT - Software	3.47% 3.39%	Healthcare Services 4.63%
· · · ·	PB Fintech Limited	Financial Technology	3.38%	Banks 4.54%
AUM (for the month ₹ 10255.61 Cr.	FB Fintech Linned	(Fintech) Pharmaceuticals &	3.30 /0	Leisure Services 3.59%
Feb)	Lupin Limited	Biotechnology	3.26%	Financial Technology (Fintech) 3.38%
und Manager & Experience	Blue Star Limited	Consumer Durables	2.90%	Aerospace & Defense 2.95%
heenu Gupta (Equity)	Hitachi Energy India Ltd.	Electrical Equipment Agricultural Commercial &	2.68%	Agricultural Commercial & 2.65%
tal Experience 18 Years	Ashok Leyland Limited	Construction Vehicles	2.65%	Reverse Repos/TREPS 2.60%
•	Voltas Limited GE Vernova T&D India Limited	Consumer Durables Electrical Equipment	2.52% 2.51%	Power 2.24%
anaging this fund Since Nov 26 2022	Multi Commodity Exchange of India			Industrial Products 2.13%
enugopal Manghat (Equity)	Limited	Capital Markets	2.17%	Cigarettes & Tobacco Products 2.04%
tal Experience 28 Years	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	2.04%	Automobiles 1.94%
anaging this fund Since Oct 01 2023	Torrent Power Limited	Power	1.94%	Realty 1.54%
onal Gupta (Overseas Investments)	Nippon Life India Asset Management Limited	Capital Markets	1.89%	Industrial Manufacturing 💻 1.54%
	Bharat Electronics Limited	Aerospace & Defense	1.88%	Telecom - Services = 1.37%
	KEI Industries Limited	Industrial Products	1.85%	Beverages = 1.21%
lanaging this fund Since Nov 26 2022	Safari Industries India Limited Apar Industries Limited	Consumer Durables Electrical Equipment	1.81% 1.69%	Paper Forest & Jute Products = 1.18%
inimum Investment ¹	Abbott India Limited	Pharmaceuticals &	1.63%	Cement & Cement Products = 0,72%
umpsum ₹ 5,000	Transformers And Rectifiers (India)	Biotechnology		IT - Services 0.64%
IP## Please refer page 80	Limited	Electrical Equipment	1.49%	Commercial Services & Supplies 0.60%
dditional Purchase ₹1,000	Bharti Hexacom Limited Mahindra & Mahindra Limited	Telecom - Services	1.37%	Finance 0.27%
		Automobiles Pharmaceuticals &	1.36%	Chemicals & Petrochemicals 0.04%
	Biocon Limited	Biotechnology Pharmaceuticals &	1.29%	Auto Components 0.00%
xit load: • If the units redeemed or switched out e upto 10% of the units purchased or switched in	Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.29%	Net Current Assets -0.09%
the limit") within 1 year from the date of allotment	Oberoi Realty Limited	Realty	1.28%	
Nil	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.28%	
If units redeemed or switched out are over and	Radico Khaitan Limited	Beverages Paper Forest & Jute	1.21%	
pove the limit within 1 year from the date of allot-	Aditya Birla Real Estate Limited	Products	1.18%	
ent - 1%	MphasiS Limited Axis Bank Limited	IT - Software Banks	1.11% 1.02%	Dertfelie Classification By Market Segment Class (%)
If units are redeemed or switched out on or after 1	HDFC Asset Management Company	Capital Markets	0.90%	Portfolio Classification By Market Segment Class (%
ear from the date of allotment - Nil	Limited	Consumer Durables	0.85%	
uantitative Data ²	PG Electroplast Limited Hindustan Aeronautics Limited	Aerospace & Defense	0.80%	13.88% 2.54%
	JK Cement Limited	Cement & Cement Products	0.72%	13.00 %
tandard Deviation 17.19%	LandT Technology Services Limited	IT - Services Commercial Services &	0.64%	
eta (Slope) 0.90	Firstsource Solutions Limited	Supplies	0.60%	
harpe Ratio ³ 0.62	TVS Motor Company Limited Johnson Control Hitachi Air Condition-	Automobiles	0.58%	
2 0.85%	ing India Ltd	Consumer Durables	0.48%	
lonth End Total Expenses Ratios	Global Health Limited	Healthcare Services	0.42%	17.50% —
Annualized) ⁴	JSW Energy Limited Polycab India Limited	Power Industrial Products	0.30% 0.28%	
	Data Patterns India Limited	Aerospace & Defense	0.27%	
egular⁵ 1.75%	Kaynes Technology India Ltd Godrej Properties Limited	Industrial Manufacturing Realty	0.26% 0.18%	- 66.08%
irect 0.70%	CRISIL Limited	Finance	0.12%	
ortfolio Turnover	Cholamandalam Investment & Finance Company Limited	Finance	0.08%	
year) 1.09	Prestige Estates Projects Limited	Realty	0.08%	
multiples of Re 1 thereafter.	Mankind Pharma Limited	Pharmaceuticals &	0.07%	📕 Mid Cap 📕 Large Cap 📕 Small Cap
uantitative Data disclosed are as per monthly returns	KPIT Technologies Limited	Biotechnology IT - Software	0.06%	
nnualized) for the last 3 years.	Suven Pharmaceuticals Limited	Pharmaceuticals &	0.06%	Debt
isk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)	Mahindra & Mahindra Financial	Biotechnology		
ER Annualized TER including GST on Investment Management	Services Limited	Finance	0.06%	
ontinuing plans	IPCA Laboratories Limited	Pharmaceuticals &	0.04%	
per clause 1.9 of the SEBI Master Circular for Mutual Funds no.	Gujarat Fluorochemicals Limited	Biotechnology Chemicals & Petrochemicals	0.04%	
BI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on uiding Principles for bringing uniformity in Benchmarks of Mutual	Swiggy Limited	Retailing	0.03%	
nd Schemes' has introduced two-tiered structure for benchmarking	Indian Bank FSN E-Commerce Ventures Limited	Banks Retailing	0.02% 0.02%	
certain categories of schemes. Accordingly, the benchmark has been	Sundaram Finance Limited	Finance	0.01%	
anged to NIFTY Midcap 150 TRI Index which has been classified as r 1 benchmark. Furthermore , the same is effective from 01 December	Sonata Software Limited Supreme Industries Limited	IT - Software Industrial Products	0.01% 0.00%	
21.	Bajaj Auto Limited	Automobiles	0.00%	
	ABB India Limited	Electrical Equipment	0.00%	
te - Criteria for Large, Mid & Small companies -	Bharat Heavy Electricals Limited Thermax Limited	Electrical Equipment Electrical Equipment	0.00% 0.00%	
BI has demarcated the definitions of large cap,	Motilal Oswal Financial Services		0.00%	
d cap and small cap companies as given below. rge Cap: 1st -100th company in terms of full market capitalization,	Limited	Capital Markets		
d Cap: 101st -250th company in terms of full market capitalization,	Suzion Energy Limited Bharat Forge Limited	Electrical Equipment Auto Components	0.00% 0.00%	
nall Cap: 251st company onwards in terms of full market	Cummins India Limited	Industrial Products	0.00%	
bitalization of large/mid/small cap companies. A list of stocks as per ove criteria will be uploaded on AMFI website and updated every	EIH Limited Cash Equivalent	Leisure Services	0.00% 2.54%	
months by AMFI.	TREPS*		2.54% 2.60%	
	Net Current Assets:	225	-0.06%	
	Total Net Assets as on 28-February-20	120	100.00%	

This product is suitable for investors who are seeking*:

Long term wealth creation

· Investment in equity and equity related securities of mid cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The risk of the scheme is Very High Risk Please note that the above risk-o-m risk-o-meter shall be communicated

Loy



HSBC Flexi Cap Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme with the asset allocation pattern of the Scheme is assets between equity and fixed income securities. would be achieved.

Fund Details		Issuer	Industry/	% to Net Assets	Issuer	Industry/	% to Net Assets
Date of Allotment	24-Feb-04		Rating			Rating	
Benchmark	NIFTY 500 TRI ⁶	EQUITY HDFC Bank Limited	Banks	97.58% 5.27%	Vishal Mega Mart Limited Unimech Aerospace and Manufacturing	Retailing Aerospace & Defense	0.35% 0.28%
NAV (as on 28.02.25)		Infosys Limited ICICI Bank Limited	IT - Software Banks	4.70% 4.66%	Ltd. Sonata Software Limited	IT - Software	0.20%
. ,	T 400 0444	Reliance Industries Limited Bharti Airtel Limited	Petroleum Products Telecom - Services	3.21% 3.08%	Cash Equivalent TREPS*		2.42% 2.68%
Growth	₹ 182.0441	Larsen & Toubro Limited State Bank of India	Construction Banks	2.02% 1.98%	Net Current Assets:	2 5	-0.26%
Direct Growth	₹ 202.4545	Shriram Finance Limited	Finance	1.85%	Total Net Assets as on 28-February-20 *TREPS : Tri-Party Repo fully colla		100.00%
AUM (as on 28.02.25)	₹ 4,182.76 Cr.	Zomato Limited Coforge Limited	Retailing IT - Software	1.81% 1.79%	TINEFS . THE arty Nepo fully colla	teralized by G-Gec	
AAUM (for the month of Feb)	₹ 4503.19 Cr.	Mahindra & Mahindra Limited LTIMindtree Limited UltraTech Cement Limited	Automobiles IT - Software Cement & Cement	1.66% 1.65% 1.62%			
Fund Manager & Experie	nce	Sun Pharmaceutical Industries Limited	Products Pharmaceuticals &	1.60%			
Abhishek Gupta (Equity)		Persistent Systems Limited	Biotechnology IT - Software	1.51%	Indu	stry Allocatior	1
Total Experience	19 Years	Tech Mahindra Limited Power Finance Corporation Limited	IT - Software Finance	1.49% 1.45%		I	45.00%
Managing this fund	Since Mar, 01 2024	Axis Bank Limited NTPC Limited	Banks Power	1.45% 1.41%	IT - So	Banks oftware	15.22%
Venugopal Manghat (Equ	iity)	BSE Limited	Capital Markets	1.36%	F	inance 6	.68%
Total Experience	28 Years	Multi Commodity Exchange of India Limited	Capital Markets	1.33%	Pharmaceuticals & Biotech	nology 4.769 etailing 3.72%	%
Managing this fund	Since Apr, 01 2024	Bajaj Auto Limited PNB Housing Finance Limited	Automobiles Finance	1.33% 1.31%	Electrical Equi	ipment 3.53%	
Sonal Gupta (Overseas In	ivestments)	Radico Khaitan Limited Polycab India Limited	Beverages Industrial Products	1.30% 1.25%	Capital M		
Total Experience	20 Years	PB Fintech Limited	Financial Technology (Fintech)	1.20%	Petroleum Pr Telecom - Se		
Managing this fund	Since Dec, 2023	Page Industries Limited	Textiles & Apparels	1.19%	Auton	nobiles 2.99%	
Minimum Investment ¹		Bharat Electronics Limited Trent Limited	Aerospace & Defense Retailing	1.18% 1.15%	Const Auto Comp	ruction 2.97%	
Lumpsum	₹ 5,000	Lupin Limited	Pharmaceuticals & Biotechnology	1.11%	Reverse Repos/T	REPS 2.68%	
SIP##	Please refer page 80	Indian Bank Jubilant Foodworks Limited	Banks Leisure Services	1.10% 1.09%	Consumer Du Aerospace & D		
Additional Purchase	₹ 1,000	Hindustan Unilever Limited Jindal Steel & Power Limited	Diversified FMCG Ferrous Metals	1.06% 1.05%		Power 2.36%	
Entry load:	"NA"	Godrej Consumer Products Limited Bansal Wire Industries Ltd.	Personal Products Industrial Products	1.03% 1.02%	Cement & Cement Pr		
Exit load: If the units redeem	ed or switched out are	Varun Beverages Limited	Beverages	1.00%	Industrial Pr		
upto 10% of the units purchase	ed or switched in ("the	Voltas Limited Endurance Technologies Limited	Consumer Durables Auto Components	0.98% 0.98%		Realty 1.95%	
limit") within 1 year from the dat If units redeemed or switched of		Tube Investments of India Limited Pitti Engineering Ltd.	Auto Components Industrial Manufacturing	0.98% 0.96%	Diversified Industrial Manufa		
the limit within 1 year from the		JSW Energy Limited Hindustan Aeronautics Limited	Power Aerospace & Defense	0.95% 0.94%	Healthcare Se	ervices = 1.52%	
If units are redeemed or switch		Transformers And Rectifiers (India) Limited	Electrical Equipment	0.93%	Chemicals & Petroche Fertilizers & Agroche		
year from the date of allotment Quantitative Data ²	- INII	Global Health Limited	Healthcare Services	0.93%	Financial Technology (Fi		
	14 610/	Zensar Technologies Limited ITC Limited	IT - Software Diversified FMCG	0.92% 0.89%		parels = 1.19% ervices = 1.09%	
Standard Deviation	14.61%	Samvardhana Motherson International Limited	Auto Components	0.88%		Metals 1.05%	
Beta (Slope)	0.94	Cholamandalam Investment & Finance Company Limited	Finance	0.86%	Personal Pr	oducts = 1.03%	
Sharpe Ratio ³	0.57	Wockhardt Limited	Pharmaceuticals & Biotechnology	0.83%	Transport Infrastr	Gas 0.76%	
R2	0.91%	Epigral Limited	Chemicals & Petro-	0.83%	Non - Ferrous	Metals = 0.62%	
Month End Total Expense	es Ratios	Dixon Technologies (India) Limited	chemicals Consumer Durables	0.82%	Insi	Oil = 0.62% urance = 0.60%	
(Annualized)⁴		GE Vernova T&D India Limited Siemens Limited	Electrical Equipment Electrical Equipment	0.80% 0.80%		Assets - 0.30%	
Regular⁵	1.96%	Kaynes Technology India Ltd Jsw Infrastructure Limited	Industrial Manufacturing Transport Infrastructure	0.79% 0.78%			
Direct	1.19%	Kalyan Jewellers India Limited DLF Limited	Consumer Durables Realty	0.78% 0.76%	Portfolio Classificatio	n Ry Market Ser	mont Class (%)
Portfolio Turnover	0.59	The Karnataka Bank Limited Aegis Logistics Limited	Banks Gas	0.76%		n by Market Set	
(1 year)	0.59	CreditAccess Grameen Limited	Finance	0.73%			
¹ in multiples of Re 1 thereafter.		Birla Corporation Limited	Cement & Cement Products	0.72%		2.42%	
² Quantitative Data disclosed		Godrej Properties Limited	Realty Pharmaceuticals &	0.70%		2.42%	
returns Annualized) for the last		Dishman Carbogen Amcis Limited Mangalore Chemicals & Fertilizers	Biotechnology Fertilizers & Agro-	0.70%	20.77%		
³ Risk free rate: 6.40% (FIMM Feb 28, 2025)	NUA-NOE WIDOR) as on	Limited	chemicals	0.68%			
TER Annualized TER includin Management Fees	ng GST on Investment	IIFL Capital Services Limited PI Industries Litmited	Capital Markets Fertilizers & Agro- chemicals	0.64% 0.63%			
⁵Continuing plans		Hindalco Industries Limited Oil India Limited	Non - Ferrous Metals Oil	0.62% 0.62%			— 55.61%
Note - Criteria for Large, Mid SEBI has demarcated the de		Go Digit General Insurance Limited Syngene International Limited Sterling and Wilson Renewable Energy	Insurance Healthcare Services	0.60% 0.59%			00.01/0
mid cap and small cap comp	panies as given below.	Limited	Construction	0.53%	21.20% —		
Large Cap: 1st -100th company capitalization, Mid Cap: 101st -2		Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.52%			
of full market capitalization, Sm	all Cap: 251st company	Bharat Bijlee Limited TD Power Systems Limited	Electrical Equipment Electrical Equipment	0.51% 0.49%			
onwards in terms of full marke mid/small cap companies. A list		TARC Limited	Realty Chemicals & Petro-	0.49%			
criteria will be uploaded on AM		PCBL Chemical Limited	chemicals	0.49%	Large Cap	/lid Cap 🗾 Sma	II Cap Debt
every six months by AMFI.		IIFL Finance Limited	Finance	0.48%			

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

0.48% 0.42% 0.41%

Noderate Risk High Risk high Noterate High Risk high Noterate High Risk Noterate High Risk Noterate High Risk Noterate Risk	 This product is suitable for investors who are seeking*: To create wealth over long term Invests in equity and equity related securities across market capitalisations *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
े हैं The risk of the scheme is Very High Risk	Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Finance Construction Retailing

IIFL Finance Limited PNC Infratech Limited Baazar Style Retail Ltd.



HSBC Multi Cap Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details		Issuer	Industry/Rating	% to Net Assets	lssuer	Industry/Rating	% to Net Asset
Date of Allotment	30-Jan-23	EQUITY HDFC Bank Limited	Banks	98.90% 3.92%	CCL Products (India) Limited	Agricultural Food & other Products	0.40
		ICICI Bank Limited	Banks	2.86%	Balrampur Chini Mills Limited	Agricultural Food & other	0.38
Benchmark N	IIFTY 500 Multicap	Bajaj Finance Limited Reliance Industries Limited	Finance Petroleum Products	2.83% 2.37%	ABB India Limited	Products Electrical Equipment	0.30
	50:25:25 TRI⁴	Wipro Limited	IT - Software	2.30%	Hindalco Industries Limited	Non - Ferrous Metals	0.37
NAV (as on 28.02.25)		Infosys Limited NTPC Limited	IT - Software Power	2.06% 1.98%	Container Corporation of India Limited	Transport Services	0.33
Growth	₹ 15.5716	Federal Bank Limited	Banks	1.97%	Jyoti CNC Automation Limited	Industrial Manufacturing	0.3
Direct Growth	₹ 16.0096	Jubilant Foodworks Limited Shriram Finance Limited	Leisure Services Finance	1.92% 1.88%	Jindal Steel & Power Limited Hyundai Motor India Limited	Ferrous Metals Automobiles	0.32
		Mahindra & Mahindra Limited Oberoi Realty Limited	Automobiles Realty	1.85% 1.74%	West Coast Paper Mills Limited	Paper Forest & Jute Products	0.24
AUM (as on 28.02.25)	₹ 3,891.79 Cr.	Bharti Airtel Limited	Telecom - Services	1.74%	Rolex Rings Limited VRL Logistics Limited	Auto Components Transport Services	0.21
AAUM (for the month	₹ 4137.69 Cr.	Multi Commodity Exchange of India Limited	Capital Markets	1.66%	Sai Silks Kalamandir Limited RIGHTS	Retailing	0.05 0.02
of Feb)		Zomato Limited Axis Bank Limited	Retailing Banks	1.65% 1.57%	Thangamayil Jewellery Limited Cash Equivalent	Consumer Durables	0.02
Fund Manager & Experiend		Nippon Life India Asset Manage-	Capital Markets	1.55%	TREPS*		1.14
Venugopal Manghat (Equity	y)	ment Limited	Pharmaceuticals &	1.54%	Net Current Assets:	2025	-0.06 100.0 0
Total Experience	28 Years	Neuland Laboratories Limited	Biotechnology		Total Net Assets as on 28-Februa *TREPS : Tri-Party Repo fully col		100.0
Managing this fund	Since Jan 30, 2023	Kaynes Technology India Ltd Divi"s Laboratories Limited	Industrial Manufacturing Pharmaceuticals &	1.51%	TREPS . III-Party Reportuliy co	liateralized by G-Sec	
Gautam Bhupal (Equity)		Larsen & Toubro Limited	Biotechnology Construction	1.43% 1.38%			
Total Experience	20 Years	Persistent Systems Limited	IT - Software	1.36%			
	Since Apr 01, 2024	GE Vernova T&D India Limited	Electrical Equipment Commercial Services &	1.36%			
Mahesh Chhabria (Fixed In	come)	Firstsource Solutions Limited	Supplies	1.34%			
otal Experience	14.5 Years	SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	1.34%	Ind	lustry Allocation⁵	
	Since Feb 1, 2025	Dixon Technologies (India) Limited	Consumer Durables	1.33%		Banks	13.39%
	· · · · ·	Tech Mahindra Limited Zensar Technologies Limited	IT - Software IT - Software	1.29% 1.29%		T - Software	11.08%
Sonal Gupta (Overseas Inve		State Bank of India	Banks	1.29%	Pharmaceuticals & B		8.28% 7.91%
Total Experience	20 Years	PB Fintech Limited	Financial Technology (Fintech)	1.28%		al Equipment 4.98%	6
00	Since Jan 30, 2023	Varun Beverages Limited	Beverages	1.25%		Automobiles 4.83%	b
Minimum Investment ¹		KPR Mill Limited Engineers India Limited	Textiles & Apparels Construction	1.24% 1.24%		Construction 4.50% pital Markets 4.03%	
_umpsum	₹ 5,000	TVS Motor Company Limited	Automobiles	1.16%		ure Services 3.60%	
SIP## Ple	ease refer page 80	Maruti Suzuki India Limited Power Finance Corporation Limited	Automobiles Finance	1.13% 1.07%	Indust	Retailing 3.13%	
Additional Purchase	₹ 1,000	UltraTech Cement Limited	Cement & Cement Products	1.06%		rial Products 2.71% ner Durables 2.54%	
	· · · · ·	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.05%		um Products 2.37%	
Entry load:	"NA"	Suzlon Energy Limited Trent Limited	Electrical Equipment Retailing	1.01% 0.99%	Commercial Service	s & Supplies 2.31% s & Apparels 2.14%	
Exit load: If units redeemed	or switched out are	Lemon Tree Hotels Limited	Leisure Services		T CAULC		
				0.98%		Beverages 2.12%	
upto 10% of the units purchased	or switched in within	Karur Vysya Bank Limited	Banks	0.98%		Power 1.98%	
upto 10% of the units purchased 1 year from the date of allotment	or switched in within – Nil				Industrial M	Power 1.98% anufacturing 1.84%	
upto 10% of the units purchased 1 year from the date of allotment f units redeemed or switched out the limit within 1 year from the da	or switched in within – Nil t are over and above ite of allotment – 1%	Karur Vysya Bank Limited	Banks Commercial Services & Supplies Pharmaceuticals &	0.97%	Teleco	Power 1.98% anufacturing 1.84% Realty 1.74% m - Services 1.73%	
upto 10% of the units purchased 1 year from the date of allotment f units redeemed or switched out he limit within 1 year from the da f units are redeemed or switche	or switched in within – Nil t are over and above tte of allotment – 1% ed out on or after 1	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited	Banks Commercial Services & Supplies	0.97% 0.97%	Teleco Diver	Power 1.98% ianufacturing 1.84% Realty 1.74% m - Services 1.73% sified FMCG 1.62%	
upto 10% of the units purchased 1 year from the date of allotment f units redeemed or switched out he limit within 1 year from the da f units are redeemed or switche year from the date of allotment. –	or switched in within – Nil t are over and above te of allotment – 1% ed out on or after 1 - Nil	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited Housing and Urban Development	Banks Commercial Services & Supplies Pharmaceuticals & Biotechnology	0.97% 0.97% 0.94%	Teleco Diver Chemicals & Pe	Power 1.98% anufacturing 1.84% Realty 1.74% m - Services 1.73%	
upto 10% of the units purchased 1 year from the date of allotment f units redeemed or switched out he limit within 1 year from the da f units are redeemed or switche year from the date of allotment. – Month End Total Expenses	or switched in within – Nil t are over and above te of allotment – 1% ed out on or after 1 - Nil	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited Housing and Urban Development Corporation Limited Sundaram Finance Limited	Banks Commercial Services & Supplies Pharmaceuticals & Biotechnology Construction Finance	0.97% 0.97% 0.94% 0.94% 0.92% 0.92%	Teleco Diver Chemicals & Pe Agricultural Food & ot Financial Technolo	Power 1.98% anufacturing 1.84% Realty 1.74% m - Services 1.73% sified FMCG 1.62% trochemicals 1.46% her Products 1.35% gy (Fintech) 1.28%	
upto 10% of the units purchased 1 year from the date of allotment f units redeemed or switched out he limit within 1 year from the da f units are redeemed or switche year from the date of allotment. – Month End Total Expenses (Annualized) ²	or switched in within – Nil t are over and above tte of allotment – 1% ed out on or after 1 - Nil S Ratios	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited Housing and Urban Development Corporation Limited Sundrarm Finance Limited Gokaldas Exports Limited	Barks Commercial Services & Supplies Pharmaceuticals & Biotechnology Construction Finance Finance Tettiles & Apparels	0.97% 0.97% 0.94% 0.94% 0.92% 0.91% 0.90%	Teleco Diver Chemicals & Pe Agricultural Food & du Financial Technolc Reverse Re	Power 1.98% ianufacturing 1.84% Realty 1.74% m - Services 1.73% sified FMCG 1.62% trochemicals 1.46% her Products 1.35% opy (Fintech) 1.28% pos/TREPS 1.14%	
upto 10% of the units purchased 1 year from the date of allotment f units redeemed or switched out he limit within 1 year from the da f units are redeemed or switche year from the date of allotment. – Month End Total Expenses	or switched in within – Nil t are over and above te of allotment – 1% ed out on or after 1 - Nil	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited Housing and Urban Development Corporation Limited Sundrarm Finance Limited Gokaldas Exports Limited IPCA Laboratories Limited	Banks Commercial Services & Supplies Pharmaceuticals & Biotechnology Construction Finance Finance Finance Pharmaceuticals & Biotechnology	0.97% 0.97% 0.94% 0.94% 0.92% 0.91% 0.90%	Teleco Diver Chemicals & Pe Agricultural Food & ol Financial Technol Reverse R Cement & Cem Fertilizers & Aç	Power 1.98% anufacturing 1.84% Realty 1.74% m - Services 1.73% sified FMCG 1.62% trochemicals 1.46% her Products 1.28% opy (Fintech) 1.28% optochemicals 1.14% optochemicals 0.89%	
upto 10% of the units purchased 1 year from the date of allotment f units redeemed or switched out he limit within 1 year from the da f units are redeemed or switche year from the date of allotment. – Month End Total Expenses (Annualized) ²	or switched in within – Nil t are over and above tte of allotment – 1% ed out on or after 1 - Nil S Ratios	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited Housing and Urban Development Corporation Limited Sundaram Finance Limited Gokaldas Exports Limited IPCA Laboratories Limited Sumitomo Chemical India Limited	Barks Commercial Services & Supplies Pharmaceuticals & Biotechnology Construction Finance Finance Textiles & Apparels Pharmaceuticals & Biotechnology Fertilizers & Agrochemicals	0.97% 0.97% 0.94% 0.94% 0.92% 0.91% 0.90% 0.89%	Teleco Diver Chemicals & Pe Agricultural Food & ol Financial Technol Reverse R Cement & Cem Fertilizers & Aç	Power 1.98% ianufacturing 1.84% Realty 1.74% m - Services 1.73% sified FMCG 1.62% trochemicals 1.46% her Products 1.35% gay (Fintech) 1.28% appos/TREPS 1.14% ent Products 0.89% rous Metals 0.75%	
upto 10% of the units purchased I year from the date of allotment f units redeemed or switched out he limit within 1 year from the da f units are redeemed or switcher rear from the date of allotment. – Month End Total Expenses (Annualized) ² Regular ³ Direct	or switched in within – Nil t are over and above the of allotment – 1% ed out on or after 1 - Nil 5 Ratios 1.89% 0.62%	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited Housing and Urban Development Corporation Limited Sundaram Finance Limited Gokatals Exports Limited IPCA Laboratories Limited Sumitomo Chemical India Limited KPIT Technologies Limited	Banks Commercial Services & Supplies Pharmaceuticals & Biotechnology Construction Finance Finance Texties & Apparels Pharmaceuticals & Biotechnology Fertilizers & Agrochemicals IT - Software Electrical Equipment	0.97% 0.97% 0.94% 0.94% 0.92% 0.91% 0.90% 0.90% 0.89% 0.89% 0.88%	Teleco Diver Chemicals & Pe Agricultural Food & ot Financial Technolo Reverse Rr Cement & Cem Fertilizers & Ag Fe	Power 1.98% anufacturing 1.84% Realty 1.74% m - Services 1.73% sified FMCG 1.62% trochemicals 1.46% her Products 1.28% opy (Fintech) 1.28% optochemicals 1.14% optochemicals 0.89%	
upto 10% of the units purchased 1 year from the date of allotment f units redeemed or switched out he limit within 1 year from the dat f units are redeemed or switche year from the date of allotment. – Month End Total Expenses (Annualized) ² Regular ³ Direct Portfolio Turnover	or switched in within – Nil t are over and above tte of allotment – 1% ed out on or after 1 - Nil 5 Ratios 1.89%	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited Housing and Urban Development Corporation Limited Sundaram Finance Limited Gokaldas Exports Limited IPCA Laboratories Limited Sumitomo Chemical India Limited KPIT Technologies Limited TD Power Systems Limited	Barks Commercial Services & Supplies Pharmaceuticals & Biotechnology Construction Finance Finance Textles & Apparels Pharmaceuticals & Biotechnology Fertilizers & Agrochemicals IT - Software Electrical Equipment Beverages	0.97% 0.97% 0.94% 0.94% 0.92% 0.91% 0.90% 0.90% 0.80% 0.88% 0.88% 0.88%	Teleco Diver Chemicals & Pe Agricultural Food & of Financial Technol Reverse Re Cement & Cem Fertilizers & A Fe For Transp	Power 1.98% ianufacturing 1.84% Realty 1.74% m - Services 1.73% sified FMCG 1.62% trochemicals 1.46% her Products 1.35% opgy (Fintech) 1.28% apposTREPS 1.14% ent Products 0.89% rous Metals 0.75% Oil 0.55% port Services 0.49%	
upto 10% of the units purchased 1 year from the date of allotment 1 units redeemed or switched out the limit within 1 year from the dat 1 units are redeemed or switche year from the date of allotment Month End Total Expenses (Annualized) ² Regular ³ Direct Portfolio Turnover (1 year)	or switched in within – Nil t are over and above the of allotment – 1% ed out on or after 1 - Nil 5 Ratios 1.89% 0.62%	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited Housing and Urban Development Corporation Limited Sundaram Finance Limited Gokaldas Exports Limited IPCA Laboratories Limited Sumitomo Chemical India Limited KPIT Technologies Limited TD Power Systems Limited Radico Khaitan Limited Epigral Limited Hindustan Unilever Limited	Barks Commercial Services & Supplies Pharmaceuticals & Biotechnology Construction Finance Textiles & Apparels Pharmaceuticals & Biotechnology Fertilizers & Agrochemicals IT - Software Electrical Equipment Beverages Chemicals & Petrochemicals Diversified PMCG	0.97% 0.94% 0.94% 0.92% 0.91% 0.90% 0.89% 0.89% 0.88% 0.88% 0.85%	Teleco Diver Chemicals & Pe Agricultural Food & old Financial Technold Reverse Re Cement & Cem Fertilizers & Ag Fe Fe Fe Transp Aerospac	Power 1.98% anufacturing 1.84% Realty 1.74% m - Services 1.73% sified FMCG 1.62% trochemicals 1.46% her Products 1.35% opo/TREPS 1.14% ent Products 1.66% opo/TREPS 0.75% Oil 0.56% oord Broducts 0.49% e & Defense 0.49%	
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A list of	or switched in within – Nil tare over and above tte of allotment – 1% ed out on or after 1 • Nil 5 Ratios 1.89% 0.62% 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.3	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited Housing and Urban Development Corporation Limited Sundaram Finance Limited Gokaldas Exports Limited IPCA Laboratories Limited IPCA Laboratories Limited KPIT Technologies Limited TD Power Systems Limited Radico Khaitan Limited Epigral Limited Hindustan Unilever Limited Time Technoplast Limited Hindustan Unilever Limited Time Technoplast Limited HDFC Asset Management Company Limited Siemens Limited Siemens Limited Radico Khaitan Limited Tic Limited Coforge Limited Suven Pharmaceuticals Limited The Indian Hotels Company Limited Safari Industries India Limited HCL Technologies Limited Kel Industries Limited Kata Mani Metals & Tubes Limited Kata Figuneering Limited Kata Figuneering Limited Marico Limited Bharat Bijbe Limited Bikaji Foods International Limited KEC International Limited Bikaji Foods International Limited KEC International Limited Bikagi Foods International Limited Sharat Eljectonics Limited Bikagi Foods International Limited	Barks Commercial Services & Supplies Pharmaceuticals & Biotechnology Construction Finance Teatlies & Apparels Pharmaceuticals & Biotechnology Fertilizers & Apparels Pharmaceuticals & Biotechnology Fertilizers & Apparels Pharmaceuticals & Biotechnology Electrical Equipment Barks Diversified FMCG Industrial Products Capital Markets Electrical Equipment Barks Diversified FMCG Infustrial Products Capital Markets Electrical Equipment Barks Diversified FMCG TI - Software Pharmaceuticals & Biotechnology Leisure Services Consumer Durables Chemicals & Petrochemicals Agricultural Fooducts Industrial Products Chemicals & Petrochemicals Agricultural Food & other Products Construction Consumer Durables Aerospace & Defense IT - Software	0.97% 0.97% 0.94% 0.94% 0.92% 0.91% 0.90% 0.89% 0.89% 0.89% 0.88% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.84% 0.74% 0.71% 0.76% 0.66% 0.65% 0.65% 0.65% 0.55% 0.55% 0.55%	Teleco Diver Chemicals & Pe Agricultural Food & di Financial Technol Reverse R Cement & Cem Fertilizers & Ag Perso Non - Fe Paper Forest & J Auto Net Cl Portfolio Classifica	Power 1.98% anufacturing 1.84% Realty 1.74% m - Services 1.46% her Products 1.46% her Products 1.46% poprTREPS 1.14% ent Products 0.89% rrous Metals 0.75% Oil 0.56% ood Products 0.49% e & Defense 0.48% nal Products 0.43% trous Metals 0.37% use 7.06% tion By Market Segm	47.05%
upto 10% of the units purchased 1 year from the date of allotment 1 year from the date of allotment 1 units redeemed or switched out the limit within 1 year from the dat 1 units are redeemed or switched 2 (Annualized) ² Regular ³ 2 Direct 2 Portfolio Turnover (1 year) 2 in multiples of Re 1 thereafter. 2 TER Annualized TER including 2 Wanagement Fees 2 Continuing plans 2 As per clause 1.9 of the SEBI Mas 2 Funds no. SEBI/HO/IMDI/IMDI- 2 dated June 27, 2024, on 'Guiding uniformity in Benchmarks of Mu nas introduced two-tiered struct of certain categories of schem 2 penchmark has been classified i 2 Unthermore, the same is effective 2021. Note - Criteria for Large, Mid & Sr as demarcated the definitions of and small cap companies as give .arge Cap: 1st -100th company i apitalization, Mid Cap: 101st -25 2 of full market capitalization, Smal onwards in terms of full market of mid/small cap companies. 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upto 10% of the units purchased 1 year from the date of allotment f units redeemed or switched out the limit within 1 year from the da f units are redeemed or switche year from the date of allotment Month End Total Expenses (Annualized) ² Regular ³ Direct Portfolio Turnover (1 year) in multiples of Re 1 thereafter. TER Annualized TER including Management Fees 'Continuing plans 'As per clause 1.9 of the SEBI Mas Funds June 27, 2024, on 'Guiding uniformity in Benchmarks of Mi asi introduced two-tiered struct of certain categories of schem benchmark has been classified a 'Luthermore , the same is effective 2021. Note - Criteria for Large, Mid & Sr and small cap companies as give Large Cap: 1st -100th company is capitalization, Mid Cap: 101st -25 of full market capitalization, Smal onwards in terms of full market complanes. A list of mid/small cap companies. A list of mid/small cap companies. A list of	or switched in within – Nil tare over and above tte of allotment – 1% ed out on or after 1 • Nil 5 Ratios 1.89% 0.62% 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.3	Karur Vysya Bank Limited eClerx Services Limited Lupin Limited Power Mech Projects Limited Housing and Urban Development Corporation Limited Sundaram Finance Limited Gokaldas Exports Limited IPCA Laboratories Limited IPCA Laboratories Limited KPIT Technologies Limited TD Power Systems Limited Radico Khaitan Limited Epigral Limited Hindustan Unilever Limited Time Technoplast Limited Hindustan Unilever Limited Time Technoplast Limited HDFC Asset Management Company Limited Siemens Limited Siemens Limited Radico Khaitan Limited Tic Limited Coforge Limited Suven Pharmaceuticals Limited The Indian Hotels Company Limited Safari Industries India Limited HCL Technologies Limited Kel Industries Limited Kata Mani Metals & Tubes Limited Kata Figuneering Limited Kata Figuneering Limited Marico Limited Bharat Bijbe Limited Bikaji Foods International Limited KEC International Limited Bikaji Foods International Limited KEC International Limited Bikagi Foods International Limited Sharat Eljectonics Limited Bikagi Foods International Limited	Barks Commercial Services & Supplies Pharmaceuticals & Biotechnology Construction Finance Teatlies & Apparels Pharmaceuticals & Biotechnology Fertilizers & Apparels Pharmaceuticals & Biotechnology Fertilizers & Apparels Pharmaceuticals & Biotechnology Electrical Equipment Barks Diversified FMCG Industrial Products Capital Markets Electrical Equipment Barks Diversified FMCG Infustrial Products Capital Markets Electrical Equipment Barks Diversified FMCG TI - Software Pharmaceuticals & Biotechnology Leisure Services Consumer Durables Chemicals & Petrochemicals Agricultural Fooducts Industrial Products Chemicals & Petrochemicals Agricultural Food & other Products Construction Consumer Durables Aerospace & Defense IT - Software	0.97% 0.97% 0.94% 0.94% 0.92% 0.91% 0.90% 0.89% 0.89% 0.89% 0.88% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.83% 0.84% 0.74% 0.71% 0.76% 0.66% 0.65% 0.65% 0.65% 0.55% 0.55% 0.55%	Teleco Diver Chemicals & Pe Agricultural Food & di Financial Technol Reverse R Cement & Cem Fertilizers & Ag Perso Non - Fe Paper Forest & J Auto Net Cl Portfolio Classifica	Power 1.98% anufacturing 1.84% Realty 1.74% m - Services 1.46% her Products 1.46% her Products 1.46% poprTREPS 1.14% ent Products 0.89% rrous Metals 0.75% Oil 0.56% ood Products 0.49% e & Defense 0.48% nal Products 0.43% trous Metals 0.37% use 7.06% tion By Market Segm	47.05%

This product is suitable for investors who are seeking*:

To create wealth over long-term

· Investment predominantly in equity and equity related securities across market capitalisation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



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Please note that the above risk-o-meter is as per the product labeling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Small Cap Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

ate of Allotment 12-May-14 enchmark NIFTY Small Cap 250 TRI ⁶ AV (as on 28.02.25) ₹ 67.1182 irroot Growth ₹ 67.1182 irroot Growth ₹ 74.2776 UM (as on 28.02.25) ₹ 13,334.31 Cr. AUM (for the month f Feb) ₹ 14609.17 Cr.	EQUITY Neuland Laboratories Limited Aditya Birla Real Estate Limited Suven Pharmaceuticals Limited KPR Mill Limited BSE Limited Birlade Enterprises Limited Brigade Enterprises Limited Brigade Enterprises Limited Sumitomo Chemical India Limited Klin Technologies Limited Klin Technologies Limited Klin Technologies Limited Rippon Life India Asset Manage- ment Limited Ratnamani Metals & Tubes Limited	Pharmaceuticals & Biotechnology Paper Forest & Jule Products Pharmaceuticals & Biotechnology Textiles & Apparels Capital Markets Industrial Products Banks Realty Banks Fertilizers & Agrochemicals	93.10% 2.33% 2.23% 2.09% 1.98% 1.93% 1.83%	Safari Industries India Limited Bikaji Foods International Limited JK Tyre & Industries Ltd. Apollo Pipes Limited Jyothy Laboratories Limited Hi-Tech Pipes Limited	Consumer Durables Food Products Auto Components Industrial Products Household Products	0.38° 0.37° 0.36° 0.35° 0.35°
enchmark NIFTY Small Cap 250 TRI ⁶ AV (as on 28.02.25) ₹ 67.1182 irrect Growth ₹ 67.1182 UM (as on 28.02.25) ₹ 13,334.31 Cr. AUM (for the month ₹ 14609 17 Cr.	Aditya Birla Real Estate Limited Suven Pharmaceuticals Limited KPR Mill Limited BSE Limited Time Technoplast Limited Karur Vysya Bank Limited Brigade Enterprises Limited Federal Bank Limited Sumitomo Chemical India Limited Kfin Technologies Limited Nippon Life India Asset Manage- ment Limited	Biotechnology Paper Forest & Jute Products Pharmaceuticals & Biotechnology Textiles & Apparels Capital Markets Industrial Products Banks Realty Banks Fertilizers & Agrochemicals	2.23% 2.09% 1.98% 1.93%	JK Tyre & Industries Ltd. Apollo Pipes Limited Jyothy Laboratories Limited	Auto Components Industrial Products	0.36 ^o 0.35 ^o
encnmark 250 TRl ⁶ AV (as on 28.02.25) Image: Arrow of the state o	Suven Pharmaceuticals Limited KPR Mill Limited BSE Limited Time Technoplast Limited Karur Vysya Bank Limited Brigade Enterprises Limited Federal Bank Limited Sumitomo Chemical India Limited Kfin Technologies Limited Nippon Life India Asset Manage- ment Limited	Pharmaceuticals & Biotechnology Textiles & Apparels Capital Markets Industrial Products Banks Realty Banks Fertilizers & Agrochemicals	2.09% 1.98% 1.93%	Jyothy Laboratories Limited		0.33
AV (as on 28.02.25) irrowth ₹ 67.1182 irrect Growth ₹ 74.2776 UM (as on 28.02.25) ₹ 13,334.31 Cr. AUM (for the month ₹ 14609 17 Cr.	KPR Mill Limited BSE Limited Time Technoplast Limited Karur Vysya Bank Limited Brigade Enterprises Limited Federal Bank Limited Sumitomo Chemical India Limited Kfin Technologies Limited Nippon Life India Asset Manage- ment Limited	Textiles & Apparels Capital Markets Industrial Products Banks Realty Banks Fertilizers & Agrochemicals	1.98% 1.93%	HI-Tech Pipes Limited		
trowth ₹ 67.1182 irect Growth ₹ 74.2776 UM (as on 28.02.25) ₹ 13,334.31 Cr. AUM (for the month ₹ 14609 17 Cr.	BSE Limited Time Technoplast Limited Karur Vysya Bank Limited Brigade Enterprises Limited Federal Bank Limited Sumitomo Chemical India Limited Kim Technologies Limited Nippon Life India Asset Manage- ment Limited	Capital Markets Industrial Products Banks Realty Banks Fertilizers & Agrochemicals	1.93%	IPCA Laboratories Limited	Industrial Products Pharmaceuticals &	0.32
irect Growth ₹ 74.2776 UM (as on 28.02.25) ₹ 13,334.31 Cr. AUM (for the month ₹ 14609 17 Cr.	Karur Vysya Bank Limited Brigade Enterprises Limited Federal Bank Limited Sumitomo Chemical India Limited Kfin Technologies Limited Nippon Life India Asset Manage- ment Limited	Banks Realty Banks Fertilizers & Agrochemicals		Nitin Spinners Limited	Biotechnology Textiles & Apparels	0.30
UM (as on 28.02.25) ₹ 13,334.31 Cr. AUM (for the month ₹ 14609 17 Cr.	Federal Bank Limited Sumitomo Chemical India Limited Kfin Technologies Limited Nippon Life India Asset Manage- ment Limited	Banks Fertilizers & Agrochemicals	1.80%	Sterling Tools Limited	Auto Components	0.29
AUM (for the month ₹ 14609 17 Cr	Kfin Technologies Limited Nippon Life India Asset Manage- ment Limited		1.78% 1.77%	Niit Learning Systems Limited Happy Forgings Limited	Other Consumer Services Industrial Products	0.28 0.24
AUM (for the month ₹ 14609 17 Cr	Nippon Life India Asset Manage- ment Limited	Capital Markets	1.61% 1.59%	Electronics Mart India Limited Devyani International Limited	Retailing Leisure Services	0.20
₹ 14609 17 Cr		Capital Markets	1.57%	WIM Plast Limited Hindustan Foods Limited	Industrial Products Diversified FMCG	0.16 0.16
		Industrial Products	1.55%	Sai Silks Kalamandir Limited	Retailing	0.10
und Managar 9 Experience	Multi Commodity Exchange of India Limited	Capital Markets	1.52%	IIFL Capital Services Limited Orient Paper & Industries Limited	Capital Markets Paper Forest & Jute Products	0.09
und Manager & Experience	Amber Enterprises India Limited Dixon Technologies (India) Limited	Consumer Durables Consumer Durables	1.50% 1.48%	Cash Equivalent TREPS*		6.90 6.43
enugopal Manghat (Equity)	Kirloskar Pneumatic Co Limited	Industrial Products	1.48%	Net Current Assets: Total Net Assets as on 28-Febru	uary-2025	0.47 100.00
otal Experience 28 Years	PNB Housing Finance Limited Techno Electric & Engineering	Finance Construction	1.47% 1.46%	*TREPS : Tri-Party Repo fully collate		
lanaging this fund Since Dec 17, 2019	Company Limited					
heenu Gupta (Equity)	Supreme Petrochem Limited Radico Khaitan Limited	Chemicals & Petrochemicals Beverages	1.43% 1.39%	Ind	lustry Allocation	
otal Experience 18 Years	Gokaldas Exports Limited Jyoti CNC Automation Limited	Textiles & Apparels Industrial Manufacturing	1.39% 1.39%		1	44.40%
lanaging this fund Since Oct 01, 2023	Sobha Limited	Realty	1.38%	Industrial P		7.90%
onal Gupta (Overseas Investments)	KPIT Technologies Limited KEI Industries Limited	IT - Software Industrial Products	1.35% 1.34%	Capital M Consumer D		.73%
otal Experience 20 Years	Trent Limited	Retailing	1.28%	Pharmaceuticals & Biotech		
lanaging this fund Since July 05, 2021	Aegis Logistics Limited Persistent Systems Limited	Gas IT - Software	1.26% 1.24%	Reverse Repos/		
linimum Investment ¹	Apar Industries Limited Cholamandalam Financial Holdings	Electrical Equipment	1.23%	Cons	truction 5.93	%
	Limited	Finance	1.18%		Realty 4.98%	
umpsum ₹ 5,000 IP## Please refer page 80	Finolex Cables Limited Firstsource Solutions Limited	Industrial Products Commercial Services &	1.17% 1.14%	Textiles & A		
dditional Purchase ₹ 1,000	HG Infra Engineering Limited	Supplies Construction	1.14%	Auto Comp	Finance 4.13%	
ntry load: "NA"	KEC International Limited	Construction	1.13%		oftware 3.67%	
	Blue Star Limited EID Parry India Limited	Consumer Durables Fertilizers & Agrochemicals	1.13% 1.13%		Banks 3.57%	
xit load: • If the units redeemed or switched out re upto 10% of the units purchased or switched in	GE Vernova T&D India Limited Sonata Software Limited	Electrical Equipment IT - Software	1.12% 1.08%	Electrical Equ		
the limit") within 1 year from the date of allotment	Balrampur Chini Mills Limited	Agricultural Food & other	1.05%	Fertilizers & Agroche		
Nil	Oberoi Realty Limited	Products Realty	1.01%	Industrial Manufa Paper Forest & Jute P	-	
If units redeemed or switched out are over and	EIH Limited	Leisure Services Commercial Services &	0.99%	Commercial Services & S		
pove the limit within 1 year from the date of allot- ent - 1%	eClerx Services Limited	Supplies	0.99%	Leisure S		
If units are redeemed or switched out on or after 1	Tube Investments of India Limited Polycab India Limited	Auto Components Industrial Products	0.99% 0.96%	Chemicals & Petroche	emicals 1.89%	
ear from the date of allotment - Nil	Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.96%	Agricultural Food & other P		
uantitative Data ²	Jindal Saw Limited	Industrial Products	0.94%		etailing 1.58% verages 1.39%	
tandard Deviation 18.22%	Lemon Tree Hotels Limited	Leisure Services Pharmaceuticals &	0.93% 0.91%	Dev	verages 1.39% Gas 1.26%	
eta (Slope) 0.85	Wockhardt Limited PG Electroplast Limited	Biotechnology Consumer Durables	0.91%	Healthcare S		
harpe Ratio ³ 0.56 2 0.92%	Engineers India Limited	Construction	0.90%	Net Current		
lonth End Total Expenses Ratios	Mahindra Lifespace Developers Limited	Realty	0.81%		roducts 0.37%	
Annualized) ⁴	NCC Limited Cera Sanitaryware Limited	Construction Consumer Durables	0.81% 0.79%	Household P		
egular ⁵ 1.71%	Vijaya Diagnostic Centre Limited	Healthcare Services	0.77%	Other Consumer S	FMCG 0.16%	
irect 0.66%	IIFL Finance Limited Finolex Industries Limited	Finance Industrial Products	0.77% 0.77%	Diversined		
ortfolio Turnover	Welspun Living Limited Grindwell Norton Limted	Textiles & Apparels Industrial Products	0.75% 0.75%			
l year)	Sundaram Finance Limited	Finance	0.71%			
	UNO Minda Limited	Auto Components Agricultural Food & other	0.65%	Portfolio Classificat	tion By Market Segr	nent Class (%)
n multiples of Re 1 thereafter.	CCL Products (India) Limited Sharda Motor Industries Limited	Products Auto Components	0.63% 0.63%		0.049/	
Quantitative Data disclosed are as per monthly	Prudent Corporate Advisory	Capital Markets	0.63%	6.90	× 2.24%	
turns	Services Limited PTC Industries Limited	Industrial Products	0.62%			
Annualized) for the last 3 years.	Exide Industries Limited	Auto Components	0.60%	20.10%		
Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on	Carborundum Universal Limited 360 One Wam Limited	Industrial Products Capital Markets	0.59% 0.58%			
eb 28, 2025)	LMW Limited Suzlon Energy Limited	Industrial Manufacturing Electrical Equipment	0.57% 0.56%			
ER Annualized TER including GST on Investment	Supreme Industries Limited	Industrial Products	0.54%			- 70.76%
anagement Fees	Kajaria Ceramics Limited Century Plyboards (India) Limited	Consumer Durables Consumer Durables	0.54%			
Continuing plans	Maharashtra Seamless Limited	Industrial Products Pharmaceuticals &	0.51%			
ote - Criteria for Large, Mid & Small companies -	SAI Life Sciences Limited	Biotechnology	0.51%			
EBI has demarcated the definitions of large cap, id cap and small cap companies as given below.	PNC Infratech Limited Indo Count Industries Limited	Construction Textiles & Apparels	0.49% 0.49%			
arge Cap: 1st -100th company in terms of full market	Motherson Sumi Wiring India Limited	Auto Components	0.48%	Small Car	o Mid Cap	Debt
apitalization, Mid Cap: 101st -250th company in terms	Alkyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.46%			2.551
full market capitalization, Small Cap: 251st company wards in terms of full market capitalization of large/	Somany Ceramics Limited Titagarh Rail Systems Limited	Consumer Durables Industrial Manufacturing	0.46% 0.43%	Large Ca	р	
id/small cap companies. A list of stocks as per above	Rolex Rings Limited Carraro India Limited	Auto Components Auto Components	0.41% 0.38%			
iteria will be uploaded on AMFI website and updated	Sanaro mala Enflica	, alo componento	0.00 /8			
very six months by AMFI.				BI/HO/IMD/IMD-PoD-1/P/CIF		
				has introduced two-tiered structure		
	or schemes. Accordingly, th	e penchmark has been	classified as Tier 1 ber	chmark. Furthermore , the sa	ame is effective from 01	December 2021.

Long term capital appreciation

• Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Focused Fund

(Focused Fund - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)) Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details			
Date of Allotment	22-July-2020		
Benchmark	Nifty 500 TRI⁴		
NAV (as on 28.02.25)			
Growth	₹ 21.0298		
Direct Growth	₹ 22.4630		
AUM (as on 28.02.25)	₹ 1,458.79 Cr.		
AAUM (for the month of Feb)	₹ 1568.3 Cr.		
Fund Manager & Exper	ience		
Neelotpal Sahai (Equity)		
Total Experience Managing this fund	30 Years Since Jul 29, 2020		
Cheenu Gupta (Equity)			
Total Experience	18 Years		
Managing this fund	Since Jun 01, 2023		
Sonal Gupta (Overseas	<i>'</i>		
Total Experience Managing this fund	20 Years Since Dec, 2023		
Minimum Investment ¹	0.1100 2000, 2020		
Lumpsum	₹ 5,000		
SIP##	Please refer page 80		
Additional Purchase	₹ 1,000		
Entry load:	"NA"		
Exit load: If the units redee upto 10% of the units purcha limit") within 1 year from the o	ased or switched in ("the		
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%			
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil			
Quantitative Data⁵			
Standard Deviation	14.97%		
Beta (Slope)	0.93		
Sharpe Ratio 6	0.32		
R2	0.86%		
Month End Total Expen (Annualized) ²	ses Ratios		
Regular⁵	2.14%		
Direct	0.94%		
Portfolio Turnover (1 year)	0.51		
¹ in multiples of Re 1 thereafte ² TER Annualized TER inclu Management Fees ³ Continuing plans			

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

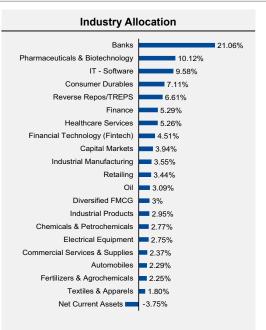
5Quantitative Data disclosed are as per monthly returns

(Annualized) for the last 3 years.

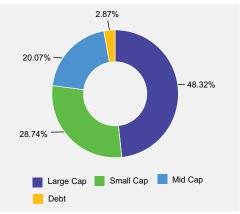
*Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

lssuer	Industry/Rating	% to Net Assets
EQUITY		97.13%
ICICI Bank Limited	Banks	9.90%
HDFC Bank Limited	Banks	5.94%
Infosys Limited	IT - Software	5.78%
Shriram Finance Limited	Finance	5.29%
Axis Bank Limited	Banks	5.22%
PB Fintech Limited	Financial Technology (Fintech)	4.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.37%
Blue Star Limited	Consumer Durables	3.94%
Multi Commodity Exchange of India Limited	Capital Markets	3.94%
Zensar Technologies Limited	IT - Software	3.80%
Swiggy Limited	Retailing	3.44%
Rainbow Children"s Medicare Limited	Healthcare Services	3.40%
Kalyan Jewellers India Limited	Consumer Durables	3.17%
Oil & Natural Gas Corporation Limited	Oil	3.09%
Hindustan Unilever Limited	Diversified FMCG	3.00%
KEI Industries Limited	Industrial Products	2.95%
Epigral Limited	Chemicals & Petrochemicals	2.77%
GE Vernova T&D India Limited	Electrical Equipment	2.75%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.75%
Firstsource Solutions Limited	Commercial Services & Supplies	2.37%
TVS Motor Company Limited	Automobiles	2.29%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	2.25%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.87%
Artemis Medicare Services Limited	Healthcare Services	1.86%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.82%
Ganesha Ecosphere Limited	Textiles & Apparels	1.80%
Pitti Engineering Ltd.	Industrial Manufacturing	1.68%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	1.18%
Cash Equivalent		2.87%
TREPS*		6.61%
Net Current Assets:		-3.74%
Total Net Assets as on 28-	February-2025	100.00%
	-	

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

· Long term wealth creation

• Investment in equity and equity related securities across market capitalization in maximum 30 stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Noderate	Moderately
Risk	High Risk
Low to ate	11 Aligh Aligh
Low	Very High
Risk	Risk
The risk of the sche	me is Very High Risk



HSBC Infrastructure Fund

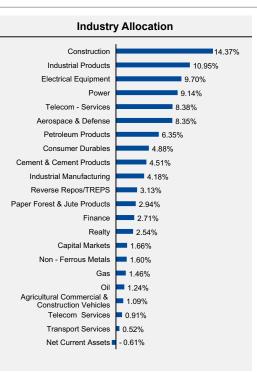
Infrastructure Fund - An open ended equity scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

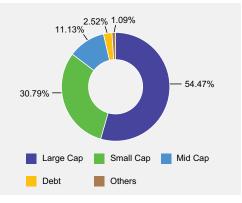
Fund Details	
Date of Allotment	27-Sep-07
Benchmark	NIFTY Infrastructure TRI ⁶
NAV (as on 28.02.25)	
Growth Direct Growth	₹ 38.5945 ₹ 43.2199
AUM (as on 28.02.25)	₹ 1,998.59 Cr.
AAUM (for the month	
of Feb)	₹ 2160.51 Cr.
Fund Manager & Experi	ence
Venugopal Manghat (Eq	luity)
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
Gautam Bhupal (Equity)	
Total Experience	Over 20 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas	,
Total Experience	Over 20 Years Since Nov 26, 2022
Managing this fund Minimum Investment ¹	Since Nov 26, 2022
Lumpsum	₹ 5,000
SIP#	Please refer page 80
Additional Purchase Entry load:	<u>₹ 1,000</u> "NA"
 If units redeemed or switt above the limit within 1 year ment - 1% If units are redeemed or sw year from the date of allotmer 	from the date of allot- vitched out on or after 1
Quantitative Data ²	
Standard Deviation	17.93%
Beta (Slope)	0.90
Sharpe Ratio ³	0.73
R2	0.68%
Month End Total Expension (Annualized) ⁴	ses Ratios
Regular⁵	2.10%
Direct	1.06%
Portfolio Turnover (1 year)	0.23
¹ in multiples of Re 1 thereafter. ² Quantitative Data disclosed ar (Annualized) for the last 3 years Pilsk free rate: 6.40% (FIMMI 28, 2025) ⁴ TER Annualized TER incluc Management Fees ⁵ Continuing plans ⁴ As per clause 1.9 of the SEBI Funds no. SEBI/HO/IMD/IMD-F June 27, 2024, on 'Guiding Princ in Benchmarks of Mutual Func fox-tiered structure for benchm of schemes. Accordingly, the ber as Tier 1 benchmark. Furtherm	DA-NSE Mibor) as on Feb ting GST on Investment Master Circular for Mutual >oD-1/P/CIR/2024/90 dated ciples for bringing uniformity I Schemes' has introduced arking of certain categories chmark has been classified

ssuer	Industry/Rating	% to Net Assets
QUITY		97.48%
TPC Limited	Power	9.14%
harti Airtel Limited	Telecom - Services	8.38% 7.33%
arsen & Toubro Limited harat Electronics Limited	Construction Aerospace & Defense	6.97%
eliance Industries Limited	Petroleum Products	6.35%
ItraTech Cement Limited	Cement & Cement	4.51%
ILLA TECH CEMERIL LIMILEU	Products	4.01%
ditya Birla Real Estate Limited	Paper Forest & Jute Products	2.94%
ixon Technologies (India) imited	Consumer Durables	2.74%
ower Finance Corporation imited	Finance	2.71%
BB India Limited	Electrical Equipment	2.22%
inolex Cables Limited	Industrial Products	1.84%
mber Enterprises India	Consumer Durables	1.75%
imited El Industries Limited	Industrial Products	1.70%
ndian Energy Exchange imited	Capital Markets	1.66%
EC International Limited	Construction	1.63%
indalco Industries Limited	Non - Ferrous Metals	1.60%
uzlon Energy Limited	Electrical Equipment	1.55%
irloskar Pneumatic Co Limited	Industrial Products	1.53%
iemens Limited	Electrical Equipment	1.52%
egis Logistics Limited ennametal India Limited	Gas Industrial Manufacturing	1.46% 1.45%
industan Aeronautics Limited	Aerospace & Defense	1.45%
ansal Wire Industries Ltd.	Industrial Products	1.26%
rigade Enterprises Limited	Realty	1.25%
il India Limited	Oil	1.24%
yoti CNC Automation Limited	Industrial Manufacturing	1.10%
ower Mech Projects Limited	Construction	1.10%
E Vernova T&D India Limited	Electrical Equipment	1.10%
par Industries Limited	Electrical Equipment Agricultural Commercial &	1.10%
jax Engineering Limited	Construction Vehicles	1.09%
irloskar Oil Eng Limited	Industrial Products	1.07%
olycab India Limited	Industrial Products	1.04%
itagarh Rail Systems Limited	Industrial Manufacturing	1.00%
harti Airtel Limited Partly	Telecom Services	0.91%
aid indal Saw Limited	Industrial Products	0.90%
hoenix Mills Limited (Kotak iroup Entity)	Realty	0.88%
harat Heavy Electricals	Electrical Equipment	0.82%
imited NC Infratech Limited	Construction	0.81%
terling and Wilson Renewable	Construction	0.79%
nergy Limited		
rindwell Norton Limted	Industrial Products	0.78%
CC Limited	Construction	0.77%
ngineers India Limited ransformers And Rectifiers	Construction	0.75%
ndia) Limited	Electrical Equipment	0.71%
harat Bijlee Limited	Electrical Equipment	0.68%
itti Engineering Ltd.	Industrial Manufacturing	0.63%
G Infra Engineering Limited	Construction	0.62%
elhivery Limited	Transport Services	0.52%
gec Heavy Engineering	Construction	0.46%
i-Tech Pipes Limited	Industrial Products	0.45%
LF Limited	Realty	0.41%
G Electroplast Limited	Consumer Durables	0.39%
appy Forgings Limited	Industrial Products	0.38%
hluwalia Contracts (India) imited	Construction	0.11%
ash Equivalent		2.52%
REPS*		3.13%
et Current Assets:		-0.61%
otal Net Assets as on 28-Febr	uary-2025	100.00%
	alized by G-Sec [.] @Awaited List	

*TREPS : Tri-Party Repo fully collateralized by G-Sec; @Awaited Listing



Portfolio Classification By Market Segment Class (%)





This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Value Fund

Value Fund - An open ended equity scheme following a value investment strategy

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Fund Details	
Date of Allotment	08-Jan-10
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 90.9038
Direct Growth	₹ 101.1034
AUM (as on 28.02.25)	₹ 11,580.20 Cr.
AAUM (for the month of Feb)	₹ 12361.87 Cr.
Fund Manager & Experi	ience
Venugopal Manghat (Ed	quity)
Total Experience	28 Years
Managing this fund	Since Nov 24,2012
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas	
Total Experience Managing this fund	20 Years Since Jul 05, 2021
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	1,000 ₹
Entry load:	"NA"
Exit load: If the units redee upto 10% of the units purcha limit") within 1 year from the c If units redeemed or switched the limit within 1 year from the If units are redeemed or swi year from the date of allotmer	sed or switched in ("the date of allotment - Nil l out are over and above e date of allotment - 1% itched out on or after 1
Quantitative Data ²	
Standard Deviation	15.41%
Beta (Slope)	0.98
Sharpe Ratio 3	0.74
R2	0.89%
Month End Total Expen (Annualized)⁴	ses Ratios
Regular⁵	1.75%
Direct	0.81%
Portfolio Turnover (1 year)	0.25
¹ in multiples of Re 1 thereafter. ² Quantitative Data disclosed ar (Annualized) for the last 3 years ³ Risk free rate: 6.40% (FIMM	
Management Fees	ding GST on Investment
⁵ Continuing plans ⁶ As per clause 1.9 of the SEBI Funds no. SEBI/HO/IMD/IMD-F June 27, 2024, on 'Guiding Prin in Benchmarks of Mutual Func two-tiered structure for benchm of schemes. Accordingly, the benchmark. Furtherm from 01 December 2021.	² oD-1/P/CIR/2024/90 dated ciples for bringing uniformity d Schemes' has introduced arking of certain categories nchmark has been classified

lssuer	Industry/Rating	% to Net Assets
EQUITY	2	94.40%
HDFC Bank Limited ICICI Bank Limited	Banks Banks	4.56% 4.56%
Multi Commodity Exchange of	Capital Markets	2.82%
India Limited Tech Mahindra Limited	IT - Software	2.65%
Reliance Industries Limited	Petroleum Products	2.61%
Wipro Limited Federal Bank Limited	IT - Software Banks	2.60% 2.46%
Mahindra & Mahindra Limited	Automobiles	2.44%
Bharti Airtel Limited NTPC Limited	Telecom - Services Power	2.40% 2.31%
Karur Vysya Bank Limited	Banks	2.29%
State Bank of India	Banks	2.19%
Paradeep Phosphates Limited	Fertilizers & Agrochem- icals	2.13%
Axis Bank Limited	Banks	2.02%
Infosys Limited Zensar Technologies Limited	IT - Software IT - Software	1.99% 1.88%
Power Finance Corporation	Finance	1.85%
Limited Sun Pharmaceutical Industries	Pharmaceuticals &	
Limited	Biotechnology	1.83%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.70%
KEC International Limited	Construction	1.69%
ITC Limited	Diversified FMCG	1.65%
Larsen & Toubro Limited PNB Housing Finance Limited	Construction Finance	1.64% 1.62%
Jindal Stainless Limited	Ferrous Metals	1.49%
Shriram Finance Limited GE Vernova T&D India Limited	Finance Electrical Equipment	1.46% 1.43%
Oberoi Realty Limited	Realty	1.41%
Coromandel International Limited	Fertilizers & Agrochem- icals	1.40%
Indian Bank	Banks	1.39%
Brigade Enterprises Limited	Realty Cement & Cement	1.29%
The Ramco Cements Limited	Products	1.27%
Sobha Limited Jindal Saw Limited	Realty Industrial Products	1.26% 1.21%
Power Mech Projects Limited	Construction	1.19%
Ratnamani Metals & Tubes Limited	Industrial Products	1.13%
Jindal Steel & Power Limited	Ferrous Metals	1.12%
Punjab National Bank Limited	Banks Agricultural Food & other	1.11%
Balrampur Chini Mills Limited	Products	1.08%
Finolex Cables Limited	Industrial Products Paper Forest & Jute	1.07%
Aditya Birla Real Estate Limited	Products	1.04%
Jubilant Foodworks Limited	Leisure Services	1.03%
KPR Mill Limited The Indian Hotels Company	Textiles & Apparels	0.98%
Limited	Leisure Services	0.98%
Hindalco Industries Limited Varun Beverages Limited	Non - Ferrous Metals Beverages	0.98% 0.93%
Kotak Mahindra Bank Limited	Banks	0.93%
Can Fin Homes Limited Bajaj Auto Limited	Finance Automobiles	0.92% 0.86%
JK Paper Limited	Paper Forest & Jute	0.85%
PNC Infratech Limited	Products Construction	0.83%
KNR Constructions Limited	Construction	0.77%
Birla Corporation Limited	Cement & Cement Products	0.77%
Globus Spirits Ltd	Beverages	0.73%
Sonata Software Limited Vardhman Textiles Limited	IT - Software Textiles & Apparels	0.73% 0.69%
Persistent Systems Limited	IT - Software	0.65%
Maruti Suzuki India Limited Taj GVK Hotels & Resorts	Automobiles	0.63%
Limited	Leisure Services	0.59%
Time Technoplast Limited	Industrial Products Banks	0.58%
Canara Bank Hindustan Petroleum Corpora-		0.54%
tion Limited	Petroleum Products	0.48%
Emami Limited Kirloskar Oil Eng Limited	Personal Products Industrial Products	0.46% 0.39%
CCL Products (India) Limited	Agricultural Food & other	0.33%
	Products Fertilizers & Agrochem-	
Bayer Cropscience Limited	icals	0.30%
Epigral Limited	Chemicals & Petro- chemicals	0.28%

lssuer	Industry/Rating	% to Net Assets
JK Lakshmi Cement Limited	Cement & Cement	0.27%
JK Lakshmi Cement Limited	Products	0.277
Hyundai Motor India Limited	Automobiles	0.26%
Somany Ceramics Limited	Consumer Durables	0.14%
NOCIL Limited	Chemicals & Petro- chemicals	0.12%
Thangamavil Jewellery Limited	Consumer Durables	0.10%
Sapphire Foods India Limited	Leisure Services	0.06%
Cash Equivalent		5.60%
TREPS*		3.88%
Net Current Assets:		1.72%
Total Net Assets as on 28-Feb	ruarv-2025	100.00%

Industry Allocation Banks 22.05% IT - Software 10.50% Constructior 6.12% Finance 5.85% Industrial Products 4.38% Automobiles 4.19% Realty 3.96% Reverse Renos/TREPS 3.88% Fertilizers & Agrochemicals 3.83% Petroleum Products 3.09% Capital Markets 2.82% Leisure Services 2.66% Ferrous Metals 2 61% Telecom - Services 2.40% Cement & Cement Products 2.31% Power 2.31% 1.89% Paper Forest & Jute Products Pharmaceuticals & Biotechnology 1.83% 1.70% Cigarettes & Tobacco Products Net Current Assets 1.70% Textiles & Apparels 1.67% Beverages 1.66% Diversified FMCG 1.65% Electrical Equipment 1.43% 1.41% Agricultural Food & other Products Non - Ferrous Metals 0.98% Personal Products 0.46% Chemicals & Petrochemicals 0.40% Consumer Durables 0.24%

Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

Long term capital appreciation

· Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The risk of the scheme is Very High Risk



HSBC Business Cycles Fund

Industry/Rating

Petroleum Products

Banks

Issuer

EQUITY

ICICI Bank Limited

Reliance Industries Limited

Multi Commodity Exchange of

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation betw veen various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

% to Net Assets

97 72%

5.99%

5.64%

5.51%

5 4 3%

5.00%

3.03%

2.88%

2.69%

2.57%

2.55%

2.32%

2.08%

1.91%

1.91%

1.90%

1.88%

1.88% 1.84%

1.72%

1 68%

1.64%

1.58%

1.57%

1.55%

1.54%

1.44%

1.38%

1.33%

1.30%

1.29%

1.28% 1.26%

1.19%

1.07% 1.04%

0.99%

0.98%

0.97%

0.94% 0.92%

0.87%

0.83%

0.77%

0 70% 0.70%

0.69%

0.69%

0.67%

0.65% 0.63%

0.62%

0.59%

0.55% 0.52%

0.50% 0.43%

0.40%

0.38% 0.32%

0.28%

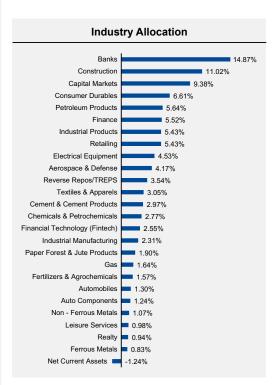
Fund Details	
Date of Allotment	20-Aug-14
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 34.7525
Direct Growth	₹ 38.0837
AUM (as on 28.02.25)	₹ 854.89 Cr.
AAUM (for the month of Feb)	₹ 917.44 Cr.
Fund Manager & Exper	rience
Gautam Bhupal (Equity	
Total Experience	20 Years
Managing this fund	Since Jun 01 2023
Venugopal Manghat (E	quity) 28 Years
Total Experience Managing this fund	Since Aug 20 2014
Sonal Gupta (Overseas	•
Total Experience	20 Years
Managing this fund	Since Jul 05 2021
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units re are upto 10% of the units p ("the limit") within 1 year fro - Nil	ourchased or switched in
 If units redeemed or swi above the limit within 1 yea ment - 1% 	
 If units are redeemed or s year from the date of allotme 	
Quantitative Data ²	
Standard Deviation	16.92%
Beta (Slope) Sharpe Ratio ³	1.03 0.62
R2	0.82%
Month End Total Exper	nses Ratios
(Annualized)⁴	
Regular⁵	2.34%
Direct	1.19%
Portfolio Turnover (1 year)	0.19
¹ in multiples of Re 1 thereafter. ² Quantitative Data disclosed are	as per monthly returns
(Annualized) for the last 3 years.	
³ Risk free rate: 6.40% (FIMMDA- ⁴ TER Annualized TER including G Fees	
⁶ Continuing plans ⁶ As per clause 1.9 of the SEBI M no. SEBI/HO/IMD/PoD-1/P/ 2024, on 'Guiding Principles for br of Mutual Fund Schemes' has int	CIR/2024/90 dated June 27, inging uniformity in Benchmarks

of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

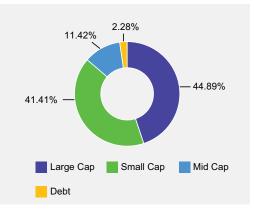
Multi Commodity Exchange of India Limited	Capital Markets
Trent Limited	Retailing
HDFC Bank Limited	Banks
Larsen & Toubro Limited	Construction
Bharat Electronics Limited	Aerospace & Defense
Blue Star Limited	Consumer Durables
Power Finance Corporation Limited	Finance
PB Fintech Limited	Financial Technology
UltraTech Cement Limited	(Fintech) Cement & Cement Products
Ahluwalia Contracts (India)	Construction
Limited Power Mech Projects Limited BSE Limited	Construction Capital Markets
Aditya Birla Real Estate Limited	Paper Forest & Jute
ABB India Limited	Products Electrical Equipment
Kirloskar Pneumatic Co Limited	Industrial Products
State Bank of India Time Technoplast Limited	Banks Industrial Products
Gokaldas Exports Limited	Textiles & Apparels
Aegis Logistics Limited Indian Energy Exchange	Gas Conital Markata
Limited Mangalore Chemicals &	Capital Markets
Fertilizers Limited	Fertilizers & Agrochem- icals
Amber Enterprises India Limited	Consumer Durables
Kotak Mahindra Bank Limited	Banks
Epigral Limited	Chemicals & Petro- chemicals
PNB Housing Finance Limited	Finance
Gujarat Fluorochemicals Limited	Chemicals & Petro- chemicals
TVS Motor Company Limited Hindustan Aeronautics Limited	Automobiles Aerospace & Defense
KEC International Limited	Construction
Indian Hume Pipe Company Limited	Industrial Manufacturing
Suzlon Energy Limited	Electrical Equipment
Hindalco Industries Limited Titan Company Limited	Non - Ferrous Metals Consumer Durables
Bansal Wire Industries Ltd.	Industrial Products
EIH Limited Indo Count Industries Limited	Leisure Services Textiles & Apparels
Brigade Enterprises Limited GE Vernova T&D India Limited	Realty
Cholamandalam Investment &	Electrical Equipment Finance
Finance Company Limited Jindal Stainless Limited	Ferrous Metals
Sterling and Wilson Renewable	Construction
Energy Limited Kajaria Ceramics Limited	Consumer Durables
Rec Limited Amara Raja Energy & Mobility	Finance
Limited	Auto Components
NCC Limited HG Infra Engineering Limited	Construction Construction
Birla Corporation Limited	Cement & Cement
PG Electroplast Limited	Products Consumer Durables
Pitti Engineering Ltd.	Industrial Manufacturing
PNC Infratech Limited Motherson Sumi Wiring India	Construction
Limited Timken India Limited	Auto Components Industrial Products
Bank of Baroda	Banks
Jyoti CNC Automation Limited Ganesha Ecosphere Limited	Industrial Manufacturing Textiles & Apparels
IIFL Capital Services Limited	Capital Markets
Hi-Tech Pipes Limited Transformers And Rectifiers	Industrial Products
(India) Limited	Electrical Equipment

Issuer	Industry/Rating	% to Net Assets
Bharat Bijlee Limited	Electrical Equipment	0.26%
Cash Equivalent		2.28%
TREPS*		3.54%
Net Current Assets:		-1.26%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

· Long term capital appreciation.

 Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The risk of the scheme is Very High Risk



HSBC Consumption Fund

Thematic Fund - An open ended equity scheme following consumption theme

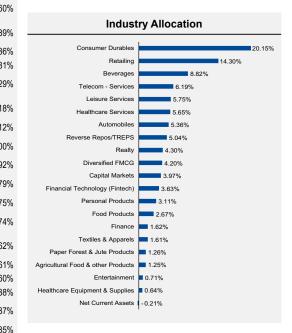
Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Date of Allotment	31-Aug-23
Benchmark	Nifty India Consumption Index TRI ⁴
NAV (as on 28.02.25)	
Growth	₹ 12.3812
Direct Growth	₹ 12.6403
AUM (as on 28.02.25)	₹ 1,356.30 Cr.
AAUM (for the month of Feb)	₹ 1450.63 Cr.
Fund Manager & Expe	rience
Gautam Bhupal (Equity	<u>(</u>)
Total Experience	20 Years
Managing this fund Anish Goenka (Equity)	Since Aug 31, 2023
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas	Investments)
Total Experience	20 Years
Managing this fund	Since Aug 31, 2023
Minimum Investment ¹	
umpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Exit load: If units rede re upto 10% of the units n within 1 year from the f units redeemed or switche he limit within 1 year from th	purchased or switched date of allotment $-$ Nil d out are over and above ne date of allotment $-$ 1%
Entry load: Exit load: If units rede are upto 10% of the units in within 1 year from the funits redeemed or switche he limit within 1 year from th funits are redeemed or sw year from the date of allotme Month End Total Exper	eemed or switched out purchased or switched date of allotment – Nil d out are over and above te date of allotment – 1% vitched out on or after 1 ent – Nil
Exit load: If units rede are upto 10% of the units in within 1 year from the f units redeemed or switche he limit within 1 year from th f units are redeemed or sw	eemed or switched out purchased or switched date of allotment – Nil d out are over and above te date of allotment – 1% vitched out on or after 1 ent – Nil
Exit load: If units rede are upto 10% of the units n within 1 year from the f units redeemed or switche he limit within 1 year from th f units are redeemed or sw rear from the date of allotme Month End Total Experi	eemed or switched out purchased or switched date of allotment – Nil d out are over and above te date of allotment – 1% vitched out on or after 1 ent – Nil
Exit load: If units rede are upto 10% of the units in within 1 year from the funits redeemed or switche he limit within 1 year from th funits are redeemed or sw rear from the date of allotme Nonth End Total Exper Annualized) ² Regular ³ Direct	eemed or switched out purchased or switched date of allotment – Nil d out are over and above the date of allotment – 1% vitched out on or after 1 ent – Nil ises Ratios
Exit load: If units rede are upto 10% of the units n within 1 year from the f units redeemed or switche he limit within 1 year from th f units are redeemed or sw rear from the date of allotme Nonth End Total Exper Annualized) ² Regular ³	eemed or switched out purchased or switched date of allotment – Nil d out are over and above te date of allotment – 1% vitched out on or after 1 ent – Nil nses Ratios 2.14%
Exit load: If units rede are upto 10% of the units in within 1 year from the funits redeemed or switche he limit within 1 year from th funits are redeemed or sw rear from the date of allotme Nonth End Total Exper Annualized) ² Regular ³ Direct Portfolio Turnover	eemed or switched out purchased or switched date of allotment – Nil d out are over and above the date of allotment – 1% vitched out on or after 1 ent – Nil nses Ratios 2.14% 0.77% 0.05 er.

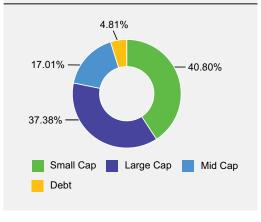
lssuer	Industry/Rating	% to Net Assets
EQUITY		95.19%
Bharti Airtel Limited	Telecom - Services	6.19%
Varun Beverages Limited	Beverages	4.11%
Multi Commodity Ex- change of India Limited	Capital Markets	3.97%
PB Fintech Limited	Financial Technology (Fintech)	3.63%
Zomato Limited	Retailing	3.58%
Titan Company Limited	Consumer Durables	3.55%
Global Health Limited	Healthcare Services	3.26%
Dixon Technologies (India) Limited	Consumer Durables	3.21%
Hindustan Unilever Limited	Diversified FMCG	3.08%
Radico Khaitan Limited Amber Enterprises India	Beverages	2.96%
Limited	Consumer Durables	2.60%
Kalyan Jewellers India Limited	Consumer Durables	2.60%
Rainbow Children"s Medicare Limited	Healthcare Services	2.39%
Lemon Tree Hotels Limited	Leisure Services	2.36%
Maruti Suzuki India Limited	Automobiles	2.31%
Bikaji Foods International Limited	Food Products	2.29%
Godrej Consumer Prod- ucts Limited	Personal Products	2.18%
Trent Limited	Retailing	2.12%
TVS Motor Company Limited	Automobiles	2.00%
Havells India Limited	Consumer Durables	1.92%
Avenue Supermarts Limited	Retailing	1.79%
Globus Spirits Ltd	Beverages	1.75%
Phoenix Mills Limited (Kotak Group Entity)	Realty	1.74%
Cholamandalam Financial Holdings Limited	Finance	1.62%
Page Industries Limited	Textiles & Apparels	1.61%
Swiggy Limited	Retailing	1.60%
Voltas Limited	Consumer Durables	1.38%
Devyani International Limited	Leisure Services	1.37%
DLF Limited	Realty	1.35%
Safari Industries India Limited	Consumer Durables	1.29%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.26%
CCL Products (India) Limited	Agricultural Food & other Products	1.25%
Sobha Limited	Realty	1.21%
Hindustan Foods Limited	Diversified FMCG	1.12%
Jubilant Foodworks Limited	Leisure Services	1.08%
Bajaj Auto Limited Metro Brands Limited	Automobiles Consumer Durables	1.05% 1.02%
Sai Silks Kalamandir	Retailing	1.02%
Limited Electronics Mart India Limited	Retailing	0.99%
Entero Healthcare Solu-	Retailing	0.95%
tions Limited TBO Tek Limited	Leisure Services	0.94%
Gillette India Limited	Personal Products	0.93%
Vedant Fashions Limited	Retailing	0.87%
	-	

lssuer	Industry/Rating	% to Net Assets
Redtape Limited	Consumer Durables	0.77%
Vishal Mega Mart Limited	Retailing	0.74%
PVR INOX Limited	Entertainment	0.71%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.64%
Credo Brands Marketing Limited	Retailing	0.64%
Kajaria Ceramics Limited	Consumer Durables	0.64%
PG Electroplast Limited	Consumer Durables	0.62%
Asian Paints Limited	Consumer Durables	0.55%
Gopal Snacks Limited	Food Products	0.38%
Cash Equivalent		4.81%
TREPS*		5.04%
Net Current Assets:		-0.23%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

• To create wealth over long-term.

Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

The risk of the scheme is Very High Risk



HSBC India Export Opportunities Fund

Thematic Fund - An open ended equity scheme following export theme

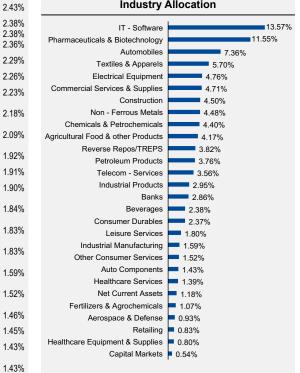
Investment Objective: The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

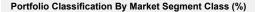
Fund Details	
Date of Allotment	25-Sep-24
Benchmark	Nifty 500 TRI ⁴
NAV (as on 28.02.25)	
Growth	₹ 8.3726
Direct Growth	₹ 8.4239
AUM (as on 28.02.25)	₹ 1,557.04 Cr.
AAUM (for the month of Feb)	₹ 1690.77 Cr.
Fund Manager & Exper	ience
Abhishek Gupta (Equity	/)
Total Experience Managing this fund	19 Years Since Sep 30, 2024
Mr. Siddharth Vora (Equ	uity)
Total Experience Managing this fund	12 Years Since Oct 01, 2024
Sonal Gupta (Overseas	Investments)
Total Experience Managing this fund	20 Years Since Sep 30, 2024
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000 "NA"
("the limit") within 1 year from - Nil. If units redeemed or sy- above the limit within 1 year from - 1%. If units are redeemed or 1 year from the date of allotin Month End Total Expen	witched out are over and rom the date of allotment r switched out on or after nent – Nil.
(Annualized) ²	
Regular ³	2.09%
Direct	0.67%
Portfolio Turnover (1 year)	0.02
¹ in multiples of Re 1 thereafter	
² TER Annualized TER inclu Management Fees	ding GST on Investment
³ Continuing plans	
⁴ As per clause 1.9 of the SEB Funds no. SEBI/HO/IMD/I	MD-PoD-1/P/CIR/2024/90
dated June 27, 2024, on 'Gui uniformity in Benchmarks o has introduced two-tiered st of certain categories of so benchmark has been classif Furthermore, the same is ef 2021.	f Mutual Fund Schemes' ructure for benchmarking chemes. Accordingly, the fied as Tier 1 benchmark.

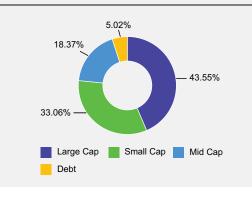
EQUITY94.98%Sun Pharmaceutical Industries LimitedPharmaceuticals & Biotechnology3.00%Reliance Industries LimitedPetroleum Products3.76%Barti Airtel LimitedTelecom - Services3.56%Bharti Airtel LimitedTelecom - Services3.66%Marico LimitedAutomobiles3.17%Marico LimitedAgricultural Food & other Products2.89%HDFC Bank LimitedBanks2.86%Firstsource SolutionsCommercial Services2.81%Wipro LimitedIT - Software2.78%KPIT Technologies LimitedIT - Software2.78%LimitedIT - Software2.38%Zensar TechnologiesIT - Software2.38%Varun Beverages LimitedIT - Software2.38%Pearl Global IndustriesTextlies & Apparels2.29%LimitedIT - Software2.26%Avalon TechnologiesIT - Software2.28%Lupin LimitedIT - Software2.26%Juoin TechnologiesIndustrial Products1.91%Divit's Laboratories LimitedPharmaceuticals & Biotechnology2.09%Jindal Saw LimitedIndustrial Products1.91%LimitedNon - Ferrous Metals1.84%GE Vernova T&D India LimitedLectrical Equipment1.83%Jubilan AluminumNon - Ferrous Metals1.84%Ge Vernova T&D India LimitedLictrical Equipment1.83%Jubit CA Automobiles1.83%1.92%Jundal Motor India Limited	Issuer	Industry/Rating	% to Net Assets
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Limited other Products			1.31%
			1.28%
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Indo Count Industries Limited Textiles & Apparels 1.15%			1.15%
PL Industries Litmited Fertilizers & Agro-			1.07%
Carborundum Universal Industrial Products 1.04%	Carborundum Universal		1 0/1%
Limited			
Sonata Software Limited IT - Software 1.02% Ebioral Limited Chemicals & Petro- 0.94%			
cnemicais			
Stylam Industries Limited Consumer Durables 0.94% Hindustan Aeronautics Acrospace & Defense 0.92%			
Limited Aerospace & Defense 0.93%			0.93%
Gujarat Fluorochemicals Chemicals & Petro- Limited chemicals 0.92%			0.92%

Issuer	Industry/Rating	% to Net Assets
Swiggy Limited	Retailing	0.83%
Page Industries Limited	Textiles & Apparels	0.81%
Sterling and Wilson Re- newable Energy Limited	Construction	0.81%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.80%
Siemens Limited	Electrical Equipment	0.70%
IIFL Capital Services Limited	Capital Markets	0.54%
TBO Tek Limited	Leisure Services	0.49%
Cash Equivalent		5.02%
TREPS*		3.82%
Net Current Assets:		1.20%
Total Net Assets as on 28	100.00%	









This product is suitable for investors who are seeking*:

- To create wealth over long term
- · Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





HSBC Financial Services Fund

Sectoral Fund - An open-ended equity scheme investing in financial services sector

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

Fund Details		
Date of Allotment	27-Feb-25	
Benchmark	BSE Financial Services Index TRI⁴	
NAV (as on 28.02.25)		
Growth	₹ 10.0000	
Direct Growth	₹ 10.0000	
AUM (as on 28.02.25)	₹ 503.92 Cr.	
AAUM (for the month of Feb)	₹ 504.14 Cr.	
Fund Manager & Expe	rience	
Gautam Bhupal (Equity	/)	
Total Experience Managing this fund	20 Years Since Feb 27, 2025	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 80	
Additional Purchase	₹ 1,000	
Entry load:	"NA"	

Exit load: i. If the units redeemed or switched out are

up to 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil ii. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
iii. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.
No Exit load will be chargeable in case of switches made between different options of the Scheme · No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. Exit load is not applicable for Segregated Portfolio.

Month End Total Expenses Ratios (Annualized) ²	
Regular ³	NA
Direct	NA
Portfolio Turnover (1 year)	NA

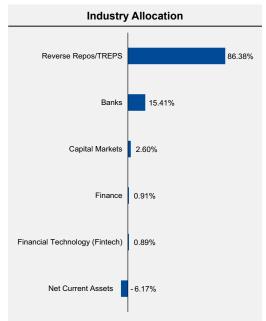
¹ in multiples of Re	1 ther	eafter.			
² TER Annualized	TER i	ncluding	GST	on	Investment

Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021

lssuer	Industry/Rating	% to Net Assets		
EQUITY		19.81%		
HDFC Bank Limited	Banks	5.43%		
ICICI Bank Limited	Banks	5.20%		
Kotak Mahindra Bank Limited	Banks	2.18%		
Axis Bank Limited	Banks	1.75%		
Nippon Life India Asset Management Limited	Capital Markets	1.70%		
Shriram Finance Limited	Finance	0.91%		
Kfin Technologies Limited	Capital Markets	0.90%		
PB Fintech Limited	Financial Technology (Fintech)	0.89%		
State Bank of India	Banks	0.85%		
Cash Equivalent		80.19%		
TREPS*		86.38%		
Net Current Assets:		-6.19%		
Total Net Assets as on 28-	100.00%			
*TREPS : Tri-Party Repo fully collateralized by G-Sec				



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

To create wealth over long term

· Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





Fund Details

HSBC Nifty 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking NIFTY 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Date of Allotment	15-Apr-20		
Benchmark	Nifty 50 TRI⁴		
NAV (as on 28.02.25)			
Growth	₹ 25.3863		
Direct Growth	₹ 25.8018		
AUM (as on 28.02.25)	₹ 281.10 Cr.		
AAUM (for the month of Feb)	₹ 290.17 Cr.		
Fund Manager & Expen	rience		
Praveen Ayathan (Equi	ty)		
Total Experience Managing this fund	32 Years Since Apr 15, 2020		
Rajeesh Nair (Equity)			
Total Experience Managing this fund	13 Years Since Oct 01, 2023		
Minimum Investment ¹			
Lumpsum	₹ 5,000		
SIP##	Please refer page 80		
Additional Purchase	₹ 1,000		
Entry load:	"NA"		
out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1% • If units are redeemed or switched out on or			
after 1 Month from the d Month End Total Exper			
(Annualized) ²	0.45%		
Regular⁵ Direct	0.45%		
Direct Portfolio Turnover (1 year)	0.20%		
Tracking Difference			
Regular	-0.82%		
Direct	-0.42%		
Tracking Error			
Regular	0.07%		
Direct	0.06%		
¹ in multiples of Re 1 thereaft ² TER Annualized TER inclu Management Fees ³ Continuing plans			
³ Continuing plans ⁴ As per clause 1.9 of the SEB Funds no. SEBI/HO/IMD/			

dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

lssuer	Industry/Rating	% to Net Assets
EQUITY		99.89%
HDFC Bank Limited	Banks	13.27%
ICICI Bank Limited	Banks	8.56%
Reliance Industries Limited	Petroleum Products	8.21%
Infosys Limited	IT - Software	6.12%
Bharti Airtel Limited	Telecom - Services	4.24%
Larsen & Toubro Limited	Construction	3.75%
ITC Limited	Diversified FMCG	3.70%
Tata Consultancy Services Limited	IT - Software	3.59%
Axis Bank Limited	Banks	2.92%
Kotak Mahindra Bank Limited	Banks	2.81%
State Bank of India	Banks	2.67%
Bajaj Finance Limited	Finance	2.40%
Mahindra & Mahindra Limited	Automobiles	2.31%
Hindustan Unilever Limited	Diversified FMCG	1.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.73%
HCL Technologies Limited	IT - Software	1.68%
Maruti Suzuki India Limited	Automobiles	1.58%
NTPC Limited	Power	1.49%
Tata Motors Limited	Automobiles	1.31%
Titan Company Limited	Consumer Durables	1.28%
	Cement & Cement	4.40%
UltraTech Cement Limited	Products Ferrous Metals	1.16%
	Ferrous Metals	1.15%
Power Grid Corporation of India Limited	Power	1.14%
Trent Limited	Retailing	1.09%
Bajaj Finserv Limited	Finance	1.03%
Asian Paints Limited	Consumer Durables	0.99%
Tech Mahindra Limited	IT - Software	0.95%
Hindalco Industries Limited	Non - Ferrous Metals	0.93%
JSW Steel Limited	Ferrous Metals	0.92%
Bharat Electronics Limited	Aerospace & Defense	0.89%
Bajaj Auto Limited	Automobiles	0.88%
Oil & Natural Gas Corporation Limited	Oil	0.88%
Shriram Finance Limited	Finance	0.87%
Grasim Industries Limited	Cement & Cement Products	0.86%
Coal India Limited	Consumable Fuels	0.84%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.79%
Wipro Limited	IT - Software	0.79%
Nestle India Limited	Food Products	0.79%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.69%
Eicher Motors Limited	Automobiles	0.66%
IndusInd Bank Limited	Banks	0.66%
HDFC Life Insurance Company Limited	Insurance	0.66%
SBI Life Insurance Company Limited	Insurance	0.64%
Tata Consumer Products	Agricultural Food & other Products	0.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.62%
Britannia Industries Limited	Food Products	0.55%
Adani Enterprises Limited	Metals & Minerals Trading	0.53%
Hero MotoCorp Limited	Automobiles	0.48%
		2070

lssuer	Industry/Rating	% to Net Assets
Bharat Petroleum Corporation Limited	Petroleum Products	0.46%
Cash Equivalent		0.11%
TREPS*		0.24%
Net Current Assets:		-0.13%
Total Net Assets as on 28-Feb	oruary-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Banks 30.89% IT - Software 13.13% Petroleum Products 8.67% Automobiles 7.22% Diversified FMCG 5.66% Finance 4.30% Telecom - Services 4.24% Construction 3.75% 3.20% Pharmaceuticals & Biotechnology Power 2.63% Consumer Durables = 2.27% Ferrous Metals = 2.07% Cement & Cement Products = 2.02% Food Products 1.34% Insurance 1.30% Retailing 1.09% Non - Ferrous Metals 0.93% Aerospace & Defense 0.89% Oil 0.88% Consumable Fuels 0.84% Transport Infrastructure 0.79% Agricultural Food & other Products 0.63% Healthcare Services 0.62% Metals & Minerals Trading 0.53% Reverse Repos/TREPS 0.24% Net Current Assets -0.14%

Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

· Long term capital appreciation

Investment in equity securities covered by the NIFTY 50

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The risk of the scheme is Very High Risk



HSBC Nifty Next 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking Nifty Next 50 Index

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI ⁴
NAV (as on 28.02.25)	
Growth	₹ 24.3941
Direct Growth	₹ 24.9355
AUM (as on 28.02.25)	₹ 112.66 Cr.
AAUM (for the month of Feb)	₹ 120.74 Cr.
Fund Manager & Expe	rience
Praveen Ayathan (Equi	ty)
Total Experience Managing this fund	32 Years Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience Managing this fund	13 Years Since Oct 01, 2023
Minimum Investment ¹	01100 000 01, 2020
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units re are upto 10% of the units p ("the limit") within 1 Month fi - Nil • If units redeemed or swi above the limit within 1 Mor	edeemed or switched out burchased or switched in rom the date of allotment tched out are over and
ment - 1% • If units are redeemed or s Month from the date of allotr	
Month End Total Exper (Annualized) ²	nses Ratios
Regular⁵	0.80%
Direct	0.35%
Portfolio Turnover (1 year)	0.59
Tracking Difference	
Regular	-1.3%
Direct	-0.76%
Tracking Error	
Regular	0.15%

²TER Annualized TER including GST on Investment Management Fees

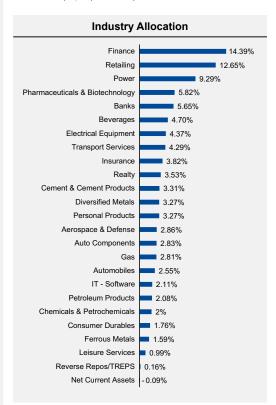
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021

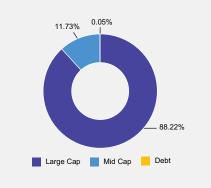
Issuer	Industry/Rating	% to Net Assets
EQUITY		99.94%
Zomato Limited	Retailing	7.52%
InterGlobe Aviation Limited	Transport Services	4.29%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	3.40%
Jio Financial Services Limited	Finance	3.33%
Vedanta Limited	Diversified Metals	3.27%
Hindustan Aeronautics Limited	Aerospace & Defense	2.86%
Cholamandalam Investment & Finance Company Limited	Finance	2.86%
Varun Beverages Limited	Beverages	2.85%
Tata Power Company Limited	Power	2.80%
Info Edge (India) Limited	Retailing	2.67%
Power Finance Corporation Limited	Finance	2.59%
TVS Motor Company Limited	Automobiles	2.55%
Avenue Supermarts Limited	Retailing	2.46%
Bajaj Holdings & Investments Limited	Finance	2.44%
Rec Limited	Finance	2.19%
LTIMindtree Limited	IT - Software	2.11%
Indian Oil Corporation Limited	Petroleum Products	2.08%
GAIL India Limited	Gas	2.06%
Pidilite Industries Limited	Chemicals & Petro- chemicals	2.00%
Siemens Limited	Electrical Equipment	1.99%
DLF Limited	Realty	1.99%
ICICI Lombard General Insur- ance Company Limited	Insurance	1.97%
United Spirits Limited	Beverages	1.85%
Godrej Consumer Products Limited	Personal Products	1.85%
Adani Power Limited	Power	1.84%
Bank of Baroda	Banks	1.79%
Shree Cement Limited	Cement & Cement Products	1.79%
Havells India Limited	Consumer Durables	1.76%
Samvardhana Motherson International Limited	Auto Components	1.71%
Jindal Steel & Power Limited	Ferrous Metals	1.59%
Macrotech Developers Limited	Realty	1.54%
Ambuja Cements Limited	Cement & Cement Products	1.52%
Punjab National Bank Limited	Banks	1.47%
Dabur India Limited	Personal Products	1.42%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.35%
Canara Bank	Banks	1.33%
ABB India Limited	Electrical Equipment	1.26%
JSW Energy Limited	Power	1.21%
Adani Green Energy Limited	Power	1.16%
Adani Energy Solutions Limited	Power	1.15%
NHPC Limited	Power	1.13%
Bharat Heavy Electricals Limited	Electrical Equipment	1.12%
Bosch Limited	Auto Components	1.12%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.07%
Union Bank of India	Banks	1.06%
ICICI Prudential Life Insurance Company Limited Indian Railway Catering &	Insurance	1.05%
Tourism Corporation Ltd	Leisure Services	0.99%

Issuer	Industry/Rating	% to Net Assets
Indian Railway Finance Corporation Limited	Finance	0.98%
Life Insurance Corporation of India Limited	Insurance	0.80%
Adani Total Gas Limited	Gas	0.75%
Cash Equivalent		0.06%
TREPS*		0.16%
Net Current Assets:		-0.10%
Total Net Assets as on 28-Feb	oruary-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

· Long term capital appreciation

Investment in equity securities covered by the NIFTY NEXT 50

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The risk of the scheme is Very High Risk



HSBC ELSS Tax Saver Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details	
Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 113.6046
Direct Growth	₹ 123.4406
AUM (as on 28.02.25)	₹ 3,604.41 Cr.
AAUM (for the month of Feb)	₹ 3827.83 Cr.
Fund Manager & Experi	ence
Abhishek Gupta (Equity))
Total Experience Managing this fund	19 Years Since Mar, 01 2024
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas	,
Total Experience Managing this fund	20 Years Since Jul 21, 2021
Minimum Investment ¹	<u> </u>
Lumpsum	₹ 500
SIP##	Please refer page 80
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data ²	
Standard Deviation	15.42%
Beta (Slope)	0.97
Sharpe Ratio ³	0.54
R2	0.88%
Month End Total Expension (Annualized) ⁴	ses Ratios
Regular⁵	1.93%
Direct	1.14%
Portfolio Turnover (1 year)	0.28
¹ in multiples of Re 1 thereafte	
² Quantitative Data disclose returns	
(Annualized) for the last 3 yea Risk free rate: 6.40% (FIM	

Feb 28, 2025)

TER Annualized TER including GST on Investment Management Fees

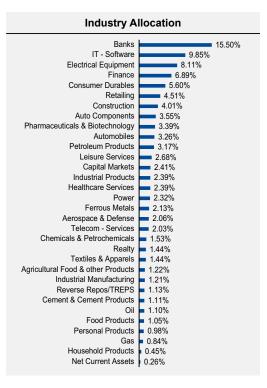
⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-POD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

loouor	Inductry/Doting	% to Net
Issuer	Industry/Rating	Assets
EQUITY		98.59%
HDFC Bank Limited	Banks	5.59%
ICICI Bank Limited	Banks	3.86%
Infosys Limited	IT - Software Petroleum Products	3.63%
Reliance Industries Limited Larsen & Toubro Limited	Construction	3.17% 2.65%
Shriram Finance Limited	Finance	2.03%
Bharti Airtel Limited	Telecom - Services	2.03%
Persistent Systems Limited	IT - Software	1.96%
Zomato Limited	Retailing	1.94%
State Bank of India	Banks	1.88%
Trent Limited Max Healthcare Institute Limited	Retailing Healthcare Services	1.74% 1.67%
KPIT Technologies Limited	IT - Software	1.56%
Jindal Steel & Power Limited	Ferrous Metals	1.54%
Power Finance Corporation	Finance	1.47%
Limited	Finance	1.4770
Cholamandalam Investment &	Finance	1.45%
Finance Company Limited Pearl Global Industries Limited	Textiles & Apparels	1.44%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotech-	
Limited	nology	1.40%
The Indian Hotels Company	Leisure Services	1.40%
Limited		
Axis Bank Limited	Banks	1.40%
Amber Enterprises India Limited	Consumer Durables	1.39%
BSE Limited Transformers And Rectifiers	Capital Markets	1.36%
(India) Limited	Electrical Equipment	1.34%
NTPC Limited	Power	1.32%
Jindal Saw Limited	Industrial Products	1.29%
Lemon Tree Hotels Limited	Leisure Services	1.28%
Safari Industries India Limited	Consumer Durables	1.25%
Bharat Electronics Limited	Aerospace & Defense	1.24%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.22%
Karur Vysya Bank Limited	Banks	1.21%
CG Power and Industrial Solutions		1.19%
Limited	Electrical Equipment	
Avalon Technologies Limited	Electrical Equipment	1.16%
Mahindra & Mahindra Limited	Automobiles	1.15%
Kaynes Technology India Ltd	Industrial Manufacturing	1.15%
TVS Motor Company Limited Tech Mahindra Limited	Automobiles IT - Software	1.13% 1.11%
UltraTech Cement Limited	Cement & Cement Products	1.11%
Oil & Natural Gas Corporation	Oil	1.10%
Limited		
Blue Star Limited	Consumer Durables	1.07%
Bikaji Foods International Limited Nippon Life India Asset Manage-	Food Products	1.05%
ment Limited	Capital Markets	1.05%
JSW Energy Limited	Power	1.00%
Vinati Organics Limited	Chemicals & Petrochemicals	0.99%
Lupin Limited	Pharmaceuticals & Biotech-	0.98%
Dabur India Limited	nology Personal Products	0.98%
Bajaj Auto Limited	Automobiles	0.98%
Zensar Technologies Limited	IT - Software	0.96%
PNB Housing Finance Limited	Finance	0.93%
Indian Bank	Banks	0.92%
Triveni Turbine Limited	Electrical Equipment	0.92%
Schaeffler India Limited	Auto Components	0.90%
Engineers India Limited	Construction	0.89%
Bharat Heavy Electricals Limited Varroc Engineering Limited	Electrical Equipment Auto Components	0.86% 0.84%
Gujarat State Petronet Limited	Gas	0.84%
Hindustan Aeronautics Limited	Aerospace & Defense	0.82%
Thangamayil Jewellery Limited	Consumer Durables	0.79%
GE Vernova T&D India Limited	Electrical Equipment	0.78%
Godrej Properties Limited	Realty	0.78%
Mankind Pharma Limited	Pharmaceuticals & Biotech- nology	0.73%
Syngene International Limited	Healthcare Services	0.72%
Exide Industries Limited	Auto Components	0.72%
Century Plyboards (India) Limited	Consumer Durables	0.67%
Sobha Limited	Realty	0.66%
The Karnataka Bank Limited	Banks	0.64%
Siemens Limited LTIMindtree Limited	Electrical Equipment	0.64%
ABB India Limited	IT - Software Electrical Equipment	0.63% 0.63%
KEI Industries Limited	Industrial Products	0.62%
Jindal Stainless Limited	Ferrous Metals	0.59%
Suzion Energy Limited	Electrical Equipment	0.59%
IIFL Finance Limited	Finance	0.57%
Craftsman Automation Limited	Auto Components	0.55%
Swiggy Limited	Retailing	0.55%
Epigral Limited	Chemicals & Petrochemicals	0.54%

Issuer	Industry/Rating	% to Ne Assets	
UNO Minda Limited	Auto Components	0.54%	
Polycab India Limited	Industrial Products	0.48%	
Sterling and Wilson Renewable Energy Limited	Construction	0.47%	
DOMS Industries Limited	Household Products	0.45%	
Cello World Limited	Consumer Durables	0.40%	
Concord Biotech Limited	Pharmaceuticals & Biotech- nology	0.28%	
Vishal Mega Mart Limited	Retailing	0.28%	
Jio Financial Services Limited	Finance	0.26%	
Pitti Engineering Ltd.	Industrial Manufacturing	0.06%	
RIGHTS		0.03%	
Thangamayil Jewellery Limited	Consumer Durables	0.03%	
Cash Equivalent		1.38%	
TREPS*		1.13%	
Net Current Assets:		0.25%	
Total Net Assets as on 28-February-2025		100.00%	

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

· Long term capital growth

· Investment predominantly in equity and equity-related securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





HSBC Tax Saver Equity Fund

Industry/Rating

Issuer

ELSS Fund: An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

% to Net Assets

Investment Objective: Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	05-Jan-07
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 78.5672
Direct Growth	₹ 87.9388
AUM (as on 28.02.25)	₹ 210.48 Cr.
AAUM (for the month of Feb)	₹ 228.75 Cr.
Fund Manager & Expe	rience
Gautam Bhupal	
Total Experience Managing this fund	20 Years Since July 23, 2019
Sonal Gupta (Overseas	s Investments)
Total Experience Managing this fund	20 Years Since Dec, 2023
Minimum Investment ¹	
Lumpsum	₹ 500
SIP##	Please refer page 80
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data ²	
Standard Deviation	15.18%
Beta (Slope)	0.94
Sharpe Ratio ³	0.48
R2	0.85%
Month End Total Expe (Annualized) ⁴	nses Ratios
Regular⁵	2.46%
Direct	1.59%
Portfolio Turnover (1 year)	0.17
¹ in multiples of Re 1 the ² Quantitative Data d	
monthly returns	
(Annualized) for the last	t 3 years.
³ Risk free rate: 6.40% as on Feb 28, 2025)	(FIMMDA-NSE Mibor)
4TER Annualized TEI Investment Management	0
⁵Continuing plans	
As a result of the acquisition equity linked savings sche HSBC Tax Saver Equity Fur a statutory lock in period of and L&T Tax Advantage Fur ELSS Fund). As per elss gu have only one open-ended said restriction we nonose	eme ("elss") in the form of d (an open ended elss with of 3 years and tax benefit), nd (to be renamed as HSBC didelines, a mutual fund can elss scheme. In view of the

Issuer	Industry/Rating	% to Net Assets	Issuer
EQUITY	D	98.60%	Vijaya Dia
ICICI Bank Limited Infosys Limited	Banks IT - Software	7.14% 6.58%	Limited Kotak Ma
HDFC Bank Limited	Banks	5.71%	Limited
Dixon Technologies (India)	Consumer Durables	4.70%	GE Verno
Limited Multi Commodity Ex-			Limited
change of India Limited	Capital Markets	4.39%	Sterling a newable E
Reliance Industries Limited	Petroleum Products	4.29%	Ganesha
Amber Enterprises India Limited	Consumer Durables	4.01%	Limited
Bharti Airtel Limited	Telecom - Services	3.90%	Laxmi De
PB Fintech Limited	Financial Technology (Fintech)	3.25%	Cash Equ TREPS*
State Bank of India	Banks	2.81%	Net Curre
Axis Bank Limited TVS Motor Company	Banks	2.52%	Total Net
Limited	Automobiles	2.44%	*TREPS : Tr
KEI Industries Limited	Industrial Products	2.39%	
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.31%	
Rainbow Children's	Healthcare Services	2.24%	
Medicare Limited			
Titan Company Limited BSE Limited	Consumer Durables Capital Markets	2.24% 2.18%	
Prudent Corporate Adviso-	Capital Markets	2.11%	Pharm
ry Services Limited			
Larsen & Toubro Limited	Construction Pharmaceuticals &	1.90%	
Lupin Limited	Biotechnology	1.73%	
Wockhardt Limited	Pharmaceuticals & Biotechnology	1.68%	Fin
Phoenix Mills Limited (Kotak Group Entity)	Realty	1.62%	
Poly Medicure Limited	Healthcare Equipment	1.33%	
	& Supplies Chemicals & Petro-		C Health
Epigral Limited	chemicals	1.33%	
Kalyan Jewellers India Limited	Consumer Durables	1.30%	
Rategain Travel Technolo- gies Limited	IT - Software	1.29%	
Radico Khaitan Limited	Beverages	1.29%	
DLF Limited	Realty	1.25%	
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agro- chemicals	1.07%	Agricul
KEC International Limited	Construction	1.05%	
Gujarat Fluorochemicals	Chemicals & Petro-	1.01%	
Limited Gokaldas Exports Limited	chemicals Textiles & Apparels	1.00%	
Indo Count Industries	Textiles & Apparels	1.00%	
Limited			Dertf
PVR INOX Limited Godrej Consumer Prod-	Entertainment	0.97%	Portfo
ucts Limited	Personal Products	0.96%	
Entero Healthcare Solu- tions Limited	Retailing	0.91%	
Kirloskar Pneumatic Co Limited	Industrial Products	0.88%	
Rec Limited	Finance	0.86%	
Motherson Sumi Wiring	Auto Components	0.85%	
India Limited CCL Products (India)	Agricultural Food &	0.0070	
Limited	other Products	0.83%	3
Kajaria Ceramics Limited	Consumer Durables	0.73%	
KPIT Technologies Limited	IT - Software	0.67%	
Global Health Limited	Healthcare Services	0.66%	
PNC Infratech Limited Bharat Electronics Limited	Construction Aerospace & Defense	0.63% 0.58%	
Bharti Airtel Limited Partly	·		
Paid	Telecom Services	0.58%	
Asian Paints Limited	Consumer Durables	0.57%	
⁶ As per clause 1.9 of the S Principles for bringing unifor			

lssuer	Industry/Rating	% to Net Assets
Vijaya Diagnostic Centre Limited	Healthcare Services	0.54%
Kotak Mahindra Bank Limited	Banks	0.52%
GE Vernova T&D India Limited	Electrical Equipment	0.51%
Sterling and Wilson Re- newable Energy Limited	Construction	0.50%
Ganesha Ecosphere Limited	Textiles & Apparels	0.42%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.37%
Cash Equivalent TREPS*		1.40% 1.68%
Net Current Assets: Total Net Assets as on 28-	February-2025	-0.28% 100.00%

Industry Allocation

	Banks	18.70%
C	Consumer Durables	13.55%
	Capital Markets	8.68%
	IT - Software	8.54%
Pharmaceutica	Is & Biotechnology	5.72%
	Petroleum Products	4.29%
	Construction	4.08%
	Telecom - Services	3.90%
F	lealthcare Services	3.44%
	Industrial Products	3.27%
Financial Te	chnology (Fintech)	3.25%
	Realty	2.87%
	Automobiles	2.44%
	Textiles & Apparels	2.42%
Chemical	s & Petrochemicals	2.34%
Healthcare Eq	uipment & Supplies	— 1.70%
Reve	erse Repos/TREPS	1.68%
	Beverages	1 .29%
Fertilize	s & Agrochemicals	1.07%
	Entertainment	0.97%
	Personal Products	0.96%
	Retailing	0.91%
	Finance	0.86%
	Auto Components	0.85%
Agricultural Foo	d & other Products	0.83%
	Telecom Services	0.58%
Ae	rospace & Defense	0.58%
	lectrical Equipment	0.51%
	Net Current Assets	-0.30%

Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- · To create wealth over long term
- · Investment in equity and equity related securities with no capitalisation bias

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The risk of the scheme is Very High Risk

said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business

hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of

clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund,

except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the

mandatory lock-in period.



HSBC Aggressive Hybrid Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments. Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

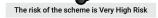
Fund Details	Issuer	Industry/ Rating	% to Net Assets	Issuer	Industry/ Rating	Net As
	EQUITY Zomato Limited	Retailing	72.52% 4.80%	7.30% GOI 19JUN53 7.26% GOI 06FEB33	SOVEREIGN SOVEREIGN	0
Date of Allotment 07-Feb-11	Mahindra & Mahindra Limited ICICI Bank Limited	Automobiles Banks	3.95% 3.49%	7.26% GOI 22AUG2032 7.18% GOI 24-Jul-2037	SOVEREIGN SOVEREIGN	0
enchmark: NIFTY 50 Hybrid Composite bebt 65:35 Index ⁶	Bharat Electronics Limited Trent Limited BSE Limited	Aerospace & Defense Retailing Capital Markets	3.13% 3.08% 2.76%	7.37% GOI 23OCT2028 07.26% GS 2029	SOVEREIGN SOVEREIGN	0
AV (as on 28.02.25)	CG Power and Industrial Solutions Limited	Electrical Equipment	2.75%	7.17% GOI 08JAN28 Cash Equivalent	SOVEREIGN	0 2
(/	GE Vernova T&D India Limited HDFC Bank Limited	Electrical Equipment Banks	2.65% 2.64%	TREPS* Net Current Assets:		2 -0
irowth ₹ 46.4437	Persistent Systems Limited Infosys Limited	IT - Software IT - Software	2.52% 2.18%	Total Net Assets as on 28-February-20		100
irect Growth ₹ 52.5597	Axis Bank Limited Karur Vysya Bank Limited	Banks Banks	2.08%	*TREPS : Tri-Party Repo fully collateral	ized by G-Sec	
UM (as on 28.02.25) ₹ 4,744.31 Cr.	Dixon Téchnologies (India) Limited	Consumer Durables	1.80%	Qua	antitative Data	
AUM (for the month	Zensar Technologies Limited Transformers And Rectifiers (India) Limited	IT - Software Electrical Equipment	1.66% 1.65%	YTM ^{\$}		7.3
Feb) ₹ 5061.52 Cr.	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.53%			
und Manager & Experience	Cholamandalam Investment & Finance	Finance	1.51%	Average Maturity		5.58 Ye
	Company Limited Safari Industries India Limited	Consumer Durables	1.46%	Modified Duration		3.64 Ye
heenu Gupta (Equity)	Radico Khaitan Limited Blue Star Limited	Beverages Consumer Durables	1.33% 1.31%	Macaulay Duration [^]		3.81 Ye
tal Experience18 Yearsanaging this fundSince July 02, 2021	Coforge Limited KEI Industries Limited	IT - Software Industrial Products	1.26% 1.22%			
	Maruti Suzuki India Limited Max Healthcare Institute Limited	Automobiles Healthcare Services	1.16% 1.11%	ي ام مرا	otm / Allocation	
autam Bhupal (Equity)	NTPC Green Energy Limited	Power	1.07%	indu	stry Allocation	
otal Experience 18 Years	360 One Wam Limited Hindustan Aeronautics Limited	Capital Markets Aerospace & Defense	1.05% 0.89%	Debt Instrum	nent .	14.35%
anaging this fund Since Oct 01, 2023	The Indian Hotels Company Limited PTC Industries Limited	Leisure Services Industrial Products	0.88% 0.85%		inks 10.	
hriram Ramanathan (Fixed Income)	Prudent Corporate Advisory Services	Capital Markets	0.83%	Government Secur	ities 10.	
otal Experience 24 Years	Limited Lupin Limited	Pharmaceuticals &	0.83%	Retai	-	
anaging this fund Since May 30, 2016		Biotechnology Cigarettes & Tobacco		IT - Softw Electrical Equipn		
Iohd. Asif Rizwi (Fixed Income)	Godfrey Phillips India Limited	Products	0.81%	Electrical Equipn Capital Marl		
tal Experience 15.5 Years	Multi Commodity Exchange of India Limited JSW Energy Limited Bharti Airtel Limited	Capital Markets Power	0.73% 0.60%	Automob	oiles 5.24%	
anaging this fund Since May 1, 2024	Bharti Airtel Limited Swiggy Limited	Telecom - Services Retailing	0.57% 0.57%	Consumer Dural		
onal Gupta (Overseas Investments)	Larsen & Toubro Limited Global Health Limited	Construction Healthcare Services	0.56% 0.52%	Aerospace & Defe		
tal Experience 20 Years	Shivalik Bimetal Controls Limited	Industrial Products	0.49%	Reverse Repos/TRE Industrial Produ		
lanaging this fund Since Jul 05, 2021	Apar Industries Limited NTPC Limited	Electrical Equipment Power	0.47% 0.45%	Pharmaceuticals & Biotechnol		
	Sonata Software Limited PG Electroplast Limited	IT - Software Consumer Durables	0.44% 0.44%	Po	wer 2.25%	
	Varun Beverages Limited Rec Limited	Beverages Finance	0.42% 0.41%	Fina		
umpsum ₹ 5,000	PB Fintech Limited	Financial Technology	0.35%	Bevera Healthcare Servi	-	
IP## Please refer page 80	Nippon Life India Asset Management	(Fintech)	0.29%	Leisure Servi		
dditional Purchase ₹1,000	Limited ABB India Limited	Capital Markets Electrical Equipment	0.23%	Cigarettes & Tobacco Prode		
	Bharat Heavy Electricals Limited	Electrical Equipment	0.21%	Construc		
intry load: "NA"	Bikaji Foods International Limited The Karnataka Bank Limited	Food Products Banks	0.20% 0.19%	Telecom - Servi		
xit load: Any redemption / switch-out of units with-	UltraTech Cement Limited TD Power Systems Limited	Cement & Cement Products Electrical Equipment	0.19% 0.15%	Financial Technology (Finte Auto Compone		
1 year from the date of allotment shall be subject to	Techno Electric & Engineering Company Limited	Construction	0.14%		alty 0.21%	
xit load as under: . For 10% of the units redeemed / switched-out: Nil	Torrent Power Limited	Power	0.13%	Food Prod	ucts 0.20%	
. For remaining units redeemed or switched-out:	Power Finance Corporation Limited Godrej Properties Limited	Finance Realty	0.13% 0.12%	Cement & Cement Produ		
.00%	Data Patterns India Limited ZF Commercial Vehicle Control Systems	Aerospace & Defense	0.12%	Petroleum Produ Industrial Manufactu		
lo Exit Load will be charged, if Units are redeemed	India Ltd	Auto Components	0.12%	Transport Servi	-	
switchedout after 1 year from the date of allotment.	Exide Industries Limited Reliance Industries Limited	Auto Components Petroleum Products	0.10% 0.09%	Net Current As		
Quantitative Data ²	DLF Limited Tech Mahindra Limited	Realty IT - Software	0.09% 0.08%			
Standard Deviation 13.03%	Tata Motors Limited LTIMindtree Limited	Automobiles IT - Software	0.08% 0.08%	Portfolio Classificatio	on By Market Segme	nt Class (%
eta (Slope) 1.17	Suzlon Energy Limited	Electrical Equipment	0.06%			
harpe Ratio ³ 0.24	KPIT Technologies Limited Titagarh Rail Systems Limited	IT - Software Industrial Manufacturing	0.05% 0.05%	14.38%		
2 0.68%	Bajaj Auto Limited Hindustan Petroleum Corporation Limited	Automobiles Petroleum Products	0.05% 0.05%		20	.91%
Ionth End Total Expenses Ratios	Siemens Limited VRL Logistics Limited	Electrical Equipment Transport Services	0.05% 0.04%		- 38	.01/0
Annualized)⁴	Triveni Turbine Limited Kalpataru Projects International Limited	Electrical Equipment	0.04%			
legular⁵ 1.90%	SAI Life Sciences Limited	Construction Pharmaceuticals &	0.04%			
Direct 0.86%	Rategain Travel Technologies Limited	Biotechnology IT - Software	0.02%			
ortfolio Turnover 0.69	Timken India Limited Sundaram Finance Limited	Industrial Products Finance	0.01%	19.23%		
l year)	Corporate Bonds / Debentures		11.56%		27.48%	6
n multiples of Re 1 thereafter.	National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	2.21%			
Quantitative Data disclosed are as per monthly returns	LIC Housing Finance Limited Power Finance Corporation Limited	CRISIL AAA CRISIL AAA	1.61% 1.21%	Large		
nnualized) for the last 3 years. Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)	Rec Limited	CRISIL AAA / ICRA AAA	1.67%	Small	Сар	
ER Annualized TER including GST on Investment Management	Small Industries Development Bank of India Jamnagar Utilities and Power Pvt Limited	CARE AAA / CRISIL AAA CRISIL AAA	2.16% 1.06%			
es ontinuing plans	(Mukesh Ambani Group) Bajaj Finance Limited	CRISIL AAA CRISIL AAA	1.06%	I	Rating Profile	
s per clause 1.9 of the SEBI Master Circular for Mutual Funds	Kotak Mahindra Prime Limited	CRISIL AAA	0.55%		-	
. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 24, on 'Guiding Principles for bringing uniformity in Benchmarks	Indian Oil Corporation Limited Money Market Instruments	CRISIL AAA	0.53%	AAA / A1+ ar	d	10.000
Mutual Fund Schemes' has introduced two-tiered structure for	Certificate of Deposit Axis Bank Limited	CRISIL A1+	1.50% 1.00%	Equivalen		12.90%
nchmarking of certain categories of schemes. Accordingly, the nchmark has been changed to NIFTY 50 Hybrid Composite	Export Import Bank of India	CRISIL A1+	0.50%	SOVEREIG	N 9.33	2/2
ebt 65:35 Index which has been classified as Tier 1 benchmark.	Securitised Debt Amort India Universal Trust AL1 (PTC of pools		1.28%	SUVEREIG	9.33	/0
urthermore, the same is effective from 01 December 2021.	from HDFC Bank Limited) Government Securities	IND AAA(SO)	1.28% 10.29%	Reverse Repos/TREP	S 2.49%	
'TM is annualized; 'The Macaulay duration is the weighted rerage term to maturity of the cash flows from a bond. The weight	7.18% GOI 14AUG2033	SOVEREIGN	2.17%			
	6.79% GOI 070CT2034	SOVEREIGN SOVEREIGN	1.63% 1.63%	Net Current Asse	ts -0.07%	
f each cash flow is determined by dividing the present value of he cash flow by the price.	7.38% GOI 20JUN2027 7.32% GOI 13NOV2030	SOVEREIGN	1.44%	Hot Ganoner 1000	-0.07 /6	

Long term wealth creation and income

• Invests in equity and equity related securities and fixed Income instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Lou Rist



HSBC Multi Asset Allocation Fund

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	Issuer	Industries	% to Net Assets	Issuer	Industries	% to Net Assets
Date of Allotment 28-Feb-24	EQUITY		66.08%	Net Current Assets:		-0.59
	Zomato Limited	Retailing	5.54%	Total Net Assets as on 28-February-		100.00%
Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic	HDFC Bank Limited Bharti Airtel Limited	Banks Telecom - Services	4.74% 4.14%	*TREPS : Tri-Party Repo fully collate	ralized by G-Sec	
Price of Gold (10%)+Domestic Price of Silver	Trent Limited	Retailing	4.00%			
$(5\%)^4$	Mahindra & Mahindra Limited	Automobiles	3.76%	0		
· · ·	Transformers And Rectifiers (India) Limited	Electrical Equipment	3.15%	Qua	ntitative Data	
NAV (as on 28.02.25)	Blue Star Limited	Consumer Durables	2.74%	YTM ^s		7.44%
Growth ₹ 10.1723	GE Vernova T&D India Limited Infosys Limited	Electrical Equipment IT - Software	2.58% 2.44%	Average Maturity		6.06 Years
	BSE Limited	Capital Markets	2.20%	• •		
Direct Growth ₹ 10.3138	Axis Bank Limited	Banks	2.17%	Modified Duration		4.06 Years
AUM (as on 28.02.25) ₹ 1,915.41 Cr.	ICICI Bank Limited	Banks	2.16%	Macaulay Duration [^]		4.25 Years
AAUM (for the month of Feb) ₹ 2,014.23 Cr.	Hexaware Technologies Limited CG Power and Industrial Solutions Limited	IT - Software Electrical Equipment	1.99% 1.92%			
,	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.82%	Indus	stry Allocation	
Fund Manager & Experience	Safari Industries India Limited	Consumer Durables	1.78%		Allocation	
Cheenu Gupta (Equity)	Dixon Technologies (India) Limited	Consumer Durables	1.75%	Go	Id ETF	12.81%
Total Experience 18 Years	The Indian Hotels Company Limited	Leisure Services	1.52%	Re	etailing 9	.58%
Managing this fund Since Feb 28, 2024	Bharat Electronics Limited	Aerospace & Defense	1.52%	Debt Inst	-	.23%
Mahesh Chhabria (Fixed Income)	Global Health Limited LTIMindtree Limited	Healthcare Services IT - Software	1.46% 1.31%			07%
	Max Healthcare Institute Limited	Healthcare Services	1.31%	IT - So		
Total Experience 14.5 Years Managing this fund Since Feb 28. 2024	Hindustan Aeronautics Limited	Aerospace & Defense	1.09%	Electrical Equ		
3 3	Lupin Limited	Pharmaceuticals &	1.08%	Consumer Du		
Mohd. Asif Rizwi (Fixed Income)	pm 2	Biotechnology	1.0070	Government Sec		U C
Total Experience 15.5 Years	PB Fintech Limited	Financial Technology (Fintech)	1.02%			
Managing this fund Since Feb 1, 2025	Bajaj Finance Limited	Finance	1.01%			
Dipan Parikh (Gold / Silver ETFs)	Coforge Limited	IT - Software	0.97%	Telecom - Se		
<u> </u>	KEI Industries Limited	Industrial Products	0.86%		obiles 3.76%	
	Persistent Systems Limited	IT - Software	0.83%	Capital M	larkets 3.29%	
Managing this fund Since Feb 28, 2024	LandT Technology Services Limited Multi Commodity Exchange of India Limited	IT - Services Capital Markets	0.78% 0.54%	Reverse Repos/1		
Sonal Gupta (Overseas Investments)	Nippon Life India Asset Management Limited	Capital Markets	0.53%	Pharmaceut Biotech		
Total Experience 20 Years		Agricultural Commercial		Healthcare Se	ervices 2.65%	
Managing this fund Since Feb 28, 2024	Ashok Leyland Limited	& Construction Vehicles	0.48%	Aerospace & D	efense 2.61%	
Minimum Investment ¹	Kaynes Technology India Ltd	Industrial Manufacturing	0.21%	Leisure Se	ervices = 1.52%	
	NTPC Limited	Power	0.13% 0.12%	Financial Technology (F	ntech) = 1.02%	
Lumpsum ₹ 5,000	Sonata Software Limited Jyoti CNC Automation Limited	IT - Software Industrial Manufacturing	0.12%	F	inance 1.01%	
SIP## Please refer page 80	Sobha Limited	Realty	0.09%		oducts 0.86%	
Additional Purchase ₹ 1,000	Zensar Technologies Limited	IT - Software	0.08%		ervices 0.78%	
Entry load: "NA"	DLF Limited	Realty	0.08%	Agricultural Comme	rcial &	
	Larsen & Toubro Limited	Construction	0.07%	Construction Ve Industrial Manufa	lincies	
Exit load: If units redeemed or switched	Swiggy Limited Amara Raja Energy & Mobility Limited	Retailing Auto Components	0.04%		Realty 0.17%	
but are upto 10% of the units purchased or		Telecom - Equipment &				
switched in within 1 year from the date of	Optiemus Infracom Limited	Accessories	0.03%	Quest	Power 0.13%	
allotment – Nil If units redeemed or switched out are over and	HDFC Asset Management Company Limited	Capital Markets	0.02%	Const Telecom - Equipr	ruction 0.07%	
above the limit within 1 year from the date of	Siemens Limited	Electrical Equipment	0.01%	Acces	sories 0.03 %	
allotment – 1%	Prudent Corporate Advisory Services Limited	Capital Markets	0.00%		onents 0.03%	
If units are redeemed or switched out on or	Corporate Bonds / Debentures National Bank for Agriculture & Rural		8.19%	Net Current .	Assets -0.56%	
after 1 year from the date of allotment – Nil	Development	ICRA AAA	1.41%			
Month End Total Expenses Ratios	Rec Limited	ICRA AAA	1.39%	.		
(Annualized) ²	Bajaj Housing Finance Limited	CRISIL AAA	1.38%	Portfolio Classification	n By Market Segi	ment Class (%)
	Small Industries Development Bank of India Power Finance Corporation Limited	CRISIL AAA CRISIL AAA	1.35% 1.33%		1 00%	
Regular⁵ 1.88%	Power Finance Corporation Limited Bajaj Finance Limited	CRISIL AAA CRISIL AAA	1.33% 1.33%	4.67	% 1.99% ∖ /	
Direct 0.52%	Securitised Debt Amort	5	1.04%			
Portfolio Turnover	India Universal Trust AL2 (PTC of pools from	IND AAA(SO)	1.04%	7.38% —		37.95%
(1 year) 0.71	HDFC Bank Limited)	110 AAA(00)				
in multiples of Re 1 thereafter.	Government Securities	SOVEREICH	4.86%	12.81%		
² TER Annualized TER including GST on Investment	7.18% GOI 24-Jul-2037 7.10% GOI 08-Apr-2034	SOVEREIGN SOVEREIGN	1.61% 1.37%			
Management Fees	7.18% GOI 14AUG2033	SOVEREIGN	1.37 %			
³ Continuing plans	7.30% GOI 19JUN53	SOVEREIGN	0.54%	16.44% —		
As per clause 1.9 of the SEBI Master Circular for Mutual Funds	Exchange Traded Funds		17.48%			
no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27,	ICICI PRUDENTIAL GOLD ETF	ETF	3.58%			
2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for	HDFC MUTUAL GOLD EXCHANGE	ETF	3.15%		18.76%	
benchmarking of certain categories of schemes. Accordingly, the	TRADED FUND NIPPON INDIA ETF GOLD BEES	ETF	3.11%	Large Cap	Mid Cap	Debt
benchmark has been classified as Tier 1 benchmark. Furthermore	STATE BANK OF INDIA GOLD ETF	ETF	2.97%			
, the same is effective from 01 December 2021.	NIPPON INDIA MF NIPPON INDIA SILVER	ETF		Gold ETF	Small Cap	Silver ETF
^{\$} YTM is annualized.	ETF		2.96%	Others		
^A The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is	ICICIPRUD MF-ICICI PRUDENTIAL	ETF	1.71%	Oulers		
determined by dividing the present value of the cash flow by the	SILVER ETF Cash Equivalent		2.35%			
			2.00/0			
price.	TREPS*		2.94%			



This product is suitable for investors who are seeking*:

Long term wealth creation

· Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

% to Net Assets -0.59% 100.00%



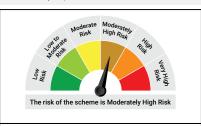
HSBC Balanced Advantage Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	07-Feb-11
Benchmark: Nifty 50 Hybr 50:50 Index ⁴	id composite debt
NAV (as on 28.02.25)	
Growth	₹ 39.9450
Direct Growth	₹ 46.0507
AUM (as on 28.02.25)	₹ 1,432.46 Cr.
AAUM (for the month of Feb)	₹ 1466.15 Cr.
Fund Manager & Experie	nce
Neelotpal Sahai (Equity)	
Total Experience Managing this fund	30 Years Since Nov 26, 2022
Mahesh Chhabria (Fixed	Income)
Total Experience Managing this fund	14.5 Years Since Jul 15, 2023
Mohd. Asif Rizwi (Fixed In	ncome)
Total Experience Managing this fund	15.5 Years Since Feb 1, 2025
Gautam Bhupal (Equity)	
Total Experience Managing this fund	20 Years Since Oct 01, 2023
Praveen Ayathan (Arbitrag	
Total Experience Managing this fund	32 Years Since Oct 01, 2023
Hitesh Gondhia (Arbitrage	e)
Total Experience Managing this fund	17 Years Since Oct 01, 2023
Sonal Gupta (Overseas In	
Total Experience Managing this fund	20 Years Since Nov 26, 2022
Minimum Investment ¹	T C 000
Lumpsum SIP ^{##} F Additional Purchase	₹ 5,000 Please refer page 80 ₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed 10% of the units purchased or swit 1 year from the date of allotment - If units redeemed or switched out limit within 1 year from the date of If units are redeemed or switched out the date of allotment Nil	ched in ("the limit") within Nil are over and above the allotment - 1%
Month End Total Expense	es Ratios
(Annualized) ²	
Regular⁵ Direct	2.14%
Direct Portfolio Turnover	0.80%
(1 year) in multiples of Re 1 thereafter. ² TER Annualized TER including GST Fees ³ Continuing plans	0 Investment Management
⁴ As per clause 1.9 of the SEBI Mast no. SEBI/HO/IMD/IMD-PoD-1/P/CIR 2024, on 'Guiding Principles for bring of Mutual Fund Schemes' has introd benchmarking of certain categories of henchmarking to certain categories of	/2024/90 dated June 27, ng uniformity in Benchmarks uced two-tiered structure for of schemes. Accordingly, the

benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021. ^{\$}YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		66.61%	22.93%	43.68%
ICICI Bank Limited	Banks	6.97%	2.77%	4.20%
HDFC Bank Limited Axis Bank Limited	Banks Banks	4.23% 4.02%	0.00% 2.25%	4.23% 1.77%
Infosys Limited	IT - Software	3.88%	1.52%	2.36%
Reliance Industries Limited	Petroleum Products	2.93%	0.00%	2.93%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.62%	2.62%	0.00%
Polycab India Limited	Industrial Products	2.62%	1.30%	1.32%
Tata Power Company Limited	Power	2.55%	2.55%	0.00%
Kotak Mahindra Bank Limited DLF Limited	Banks Realty	2.15% 1.98%	2.15% 1.98%	0.00% 0.00%
Shriram Finance Limited	Finance	1.72%	0.00%	1.72%
PB Fintech Limited	Financial Technology	1.53%	0.00%	1.53%
Tata Consultancy Services	(Fintech) IT - Software	1.46%	1.46%	0.00%
Limited Radico Khaitan Limited	Beverages	1.45%	0.00%	1.45%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.39%	0.00%	1.39%
Safari Industries India Limited	Consumer Durables	1.12%	0.00%	1.12%
Jubilant Foodworks Limited	Leisure Services	1.09%	0.00%	1.09%
NTPC Limited PNB Housing Finance Limited	Power Finance	1.09% 1.07%	0.00% 0.00%	1.09% 1.07%
Abbott India Limited	Pharmaceuticals	1.06%	0.00%	1.06%
Multi Commodity Exchange of	& Biotechnology Capital Markets	1.05%	0.00%	1.00%
India Limited	-			
Maruti Suzuki India Limited Max Healthcare Institute	Automobiles Healthcare	1.04%	0.00%	1.04%
Limited	Services	1.02%	0.00%	1.02%
Time Technoplast Limited	Industrial Products	1.00%	0.00%	1.00%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals Pharmaceuticals	0.97%	0.00%	0.97%
Neuland Laboratories Limited	& Biotechnology Non - Ferrous	0.93%	0.00%	0.93%
Hindalco Industries Limited	Metals	0.87%	0.87%	0.00%
Federal Bank Limited	Banks	0.87%	0.00%	0.87%
ITC Limited HCL Technologies Limited	Diversified FMCG IT - Software	0.86% 0.82%	0.86% 0.00%	0.00% 0.82%
Zomato Limited	Retailing	0.78%	0.00%	0.78%
Varun Beverages Limited	Beverages	0.76%	0.00%	0.76%
Aditya Vision Limited	Retailing Electrical	0.76%	0.00%	0.76%
GE Vernova T&D India Limited Dixon Technologies (India)	Equipment Consumer	0.76%	0.00%	0.76%
Limited	Durables Commercial			
Firstsource Solutions Limited	Services & Supplies Consumer	0.72%	0.00%	0.72%
PG Electroplast Limited Godrej Consumer Products	Durables	0.69%	0.00%	0.69%
Limited	Personal Products Pharmaceuticals	0.64%	0.64%	0.00%
Suven Pharmaceuticals Limited	& Biotechnology	0.64%	0.00%	0.64%
United Spirits Limited	Beverages Chemicals &	0.63%	0.63%	0.00%
Vinati Organics Limited	Petrochemicals	0.53%	0.00%	0.53%
Sonata Software Limited Tech Mahindra Limited	IT - Software IT - Software	0.48% 0.47%	0.00% 0.00%	0.48% 0.47%
LTIMindtree Limited	IT - Software	0.47%	0.00%	0.47%
Bharat Electronics Limited	Aerospace &	0.39%	0.39%	0.00%
IIFL Capital Services Limited	Defense Capital Markets	0.38%	0.00%	0.38%
Bharat Bijlee Limited	Electrical Equipment	0.26%	0.00%	0.26%
State Bank of India	Banks	0.12%	0.12%	0.00%
Bajaj Finance Limited	Finance Pharmaceuticals &	0.07%	0.07%	0.00%
SAI Life Sciences Limited Corporate Bonds /	Biotechnology	0.01%	0.00%	0.01%
Debentures		16.54%		
Bajaj Finance Limited	CRISIL AAA	2.81%		
Kotak Mahindra Prime Limited LIC Housing Finance Limited	CRISIL AAA CRISIL AAA	2.73% 1.88%		
National Bank for Agriculture &	ICRA AAA /			
Rural Development	CRISIL AAA	3.74%		
National Housing Bank Small Industries Development	CRISIL AAA	1.85%		
Bank of India Power Finance Corporation	ICRA AAA	1.77%		
Limited Money Market Instruments	CRISIL AAA	1.76%		
Certificate of Deposit Axis Bank Limited	CRISIL A1+	1.00% 1.00%		

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	Asset
Commercial Paper		0.34%		
LIC Housing Finance Limited	CRISIL A1+	0.34%		
Securitised Debt Amort		1.87%		
India Universal Trust AL2 (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.87%		
Government Securities		12.93%		
7.18% GOI 14AUG2033	SOVEREIGN	3.95%		
7.06% GOI 10APR28	SOVEREIGN	3.49%		
7.37% GOI 230CT2028	SOVEREIGN	2.93%		
7.10% GOI 08-Apr-2034	SOVEREIGN	1.47%		
7.38% GOI 20JUN2027	SOVEREIGN	0.72%		
7.32% GOI 13NOV2030	SOVEREIGN	0.37%		
Cash Equivalent		0.71%		
TREPS*		4.70%		
Net Current Assets:		-3.99%		
Total Net Assets as on 28-Feb	ruary-2025	100.00%		

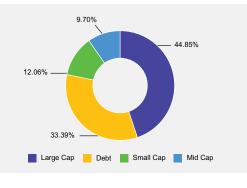
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data				
YTM ^{\$}	7.23%			
Average Maturity	3.03 Years			
Modified Duration	2.35 Years			
Macaulay Duration^	2.45 Years			

Industry Allocation

Debt Instrument	19.75%
Banks	18.36%
Government Securities	12.93%
IT - Software	7.52%
Pharmaceuticals & Biotechnology	6.65%
Reverse Repos/TREPS	4.70%
Power	3.64%
Industrial Products	3.62%
Petroleum Products	2.93%
Finance	2.86%
Beverages	2.84%
Consumer Durables	2.56%
Realty	1.98%
Retailing	1.54%
Financial Technology (Fintech)	1.53%
Capital Markets	1 .43%
Leisure Services	1.09%
Automobiles	1.04%
Electrical Equipment	1.02%
Healthcare Services	1.02%
	0.97%
Non - Ferrous Metals	0.87%
	10.86%
	10.72%
1 010011011 1000010	10.64%
	10.53%
	0.39%
Net Current Assets	-3.99%

Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

Long term capital appreciation and generation of reasonable returns

· Investment in equity and equity related instruments, derivatives and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Equity Savings Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

% to Net

Fund Details	
Date of Allotment	18-Oct-11
Benchmark	NIFTY Equity Savings Index⁴
NAV (as on 28.02.25)	
Growth	₹ 30.3900
Direct Growth	₹ 33.6006
AUM (as on 28.02.25)	₹ 619.25 Cr.
AAUM (for the month of Feb)	₹ 638.43 Cr.
Fund Manager & Exper	ience
Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund Mahesh Chhabria (Fixe	Since Jul 02, 2021
Total Experience	14.5 Years
Managing this fund	Since Jul 15, 2023
Mohd. Asif Rizwi (Fixed	Income)
Total Experience	15.5 Years
Managing this fund	Since Feb 1, 2025
Abhishek Gupta (Equity	
Total Experience Managing this fund	19 Years Since Apr 01, 2024
Praveen Ayathan (Arbite	age)
Total Experience	32 Years
Managing this fund Hitesh Gondhia (Arbitra	Since Oct 01, 2023
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas	Investments)
Total Experience	20 Years
Managing this fund Minimum Investment ¹	Since Nov 26, 2022
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeet upto 10% of the units purche- limit") within 1 Month from the If redeemed or switched out the limit i.e beyond 10% of t month exit load applicable - 0 If units are redeemed or sw Month from the date of Purch	ased or switched in ("the e date of allotment - Nil units are over and above he allotted units within 1 .50% vitched out on or after 1
Month End Total Expen	
(Annualized)² Regular⁵	1.51%
Direct	0.61%
Portfolio Turnover (1 year)	5.74
¹ in multiples of Re 1 thereafter. ² TER Annualized TER inclu	ding CST on Investment
² TER Annualized TER Inclu Management Fees ³ Continuing plans	ding GST on Investment
⁴ As per clause 1.9 of the SEBI Ma	CIR/2024/90 dated June 27, nging uniformity in Benchmarks oduced two-tiered structure for s of schemes. Accordingly, the Tier 1 benchmark. Furthermore zember 2021.
average term to maturity of the cash of each cash flow is determined b the cash flow by the price.	h flows from a bond. The weight

	Induction	% to Net	% to Net	% to Net
Issuer	Industries	Assets	Assets (Hedged)	Assets (Unhedged)
EQUITY		68.13%	40.55%	27.58%
Kotak Mahindra Bank Limited	Banks	3.65%	3.65%	0.00%
State Bank of India	Banks	3.61%	3.61%	0.00%
Zomato Limited Axis Bank Limited	Retailing Banks	3.41% 3.31%	0.00% 3.31%	3.41% 0.00%
Trent Limited	Retailing	2.98%	0.00%	2.98%
Blue Star Limited	Consumer	2.97%	0.00%	2.97%
Jio Financial Services Limited	Durables Finance	2.91%	2.91%	0.00%
	Petroleum			
Reliance Industries Limited	Products	2.81%	2.81%	0.00%
IndusInd Bank Limited ICICI Bank Limited	Banks Banks	2.76% 2.46%	2.76% 2.46%	0.00% 0.00%
HDFC Bank Limited	Banks	2.32%	2.32%	0.00%
Infosys Limited	IT - Software	2.10%	0.45%	1.65%
Canara Bank Tata Motors Limited	Banks Automobiles	1.89% 1.77%	1.89% 1.77%	0.00% 0.00%
Transformers And Rectifiers	Electrical		0.00%	
(India) Limited	Equipment	1.75%		1.75%
Mahindra & Mahindra Limited Bharti Airtel Limited	Automobiles Telecom - Services	1.67% 1.65%	0.00%	1.67% 1.65%
Punjab National Bank Limited	Banks	1.60%	1.60%	0.00%
Safari Industries India Limited	Consumer	1.47%	0.00%	1.47%
Culuir muustics mula Eimica	Durables	1.4770	0.0070	1.4770
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.35%	0.00%	1.35%
The Indian Hotels Company	Leisure Services	1.20%	0.00%	1.20%
Limited Max Healthcare Institute Limited	Healthcare	1.17%	0.00%	1.17%
	Services			
Indian Energy Exchange Limited BSE Limited	Capital Markets Capital Markets	1.15% 0.97%	1.15% 0.00%	0.00% 0.97%
Power Grid Corporation of	Power	0.96%	0.96%	0.00%
India Limited		0.50 %	0.90 %	0.00 %
Havells India Limited	Consumer Durables	0.96%	0.96%	0.00%
LIC Housing Finance Limited	Finance	0.95%	0.95%	0.00%
Sun Pharmaceutical Industries	Pharmaceuticals &	0.87%	0.87%	0.00%
Limited Manappuram Finance Limited	Biotechnology Finance	0.86%	0.86%	0.00%
Power Finance Corporation				
Limited	Finance	0.81%	0.81%	0.00%
Global Health Limited	Healthcare Services Pharmaceuticals &	0.74%	0.00%	0.74%
Torrent Pharmaceuticals Limited	Biotechnology	0.69%	0.69%	0.00%
Dixon Technologies (India) Limited	Consumer Durables	0.68%	0.00%	0.68%
Steel Authority of India Limited	Ferrous Metals	0.68%	0.68%	0.00%
Radico Khaitan Limited	Beverages	0.67%	0.00%	0.67%
Tata Steel Limited	Ferrous Metals Electrical	0.62%	0.62%	0.00%
GE Vernova T&D India Limited	Equipment	0.61%	0.00%	0.61%
Coforge Limited Tata Power Company Limited	IT - Software Power	0.48% 0.45%	0.00% 0.45%	0.48% 0.00%
NTPC Limited	Power	0.45%	0.45%	0.00%
Aditya Birla Fashion and Retail	Retailing	0.41%	0.41%	0.00%
Limited	-			
Bandhan Bank Limited	Banks Aerospace &	0.41%	0.41%	0.00%
Bharat Electronics Limited	Defense	0.40%	0.00%	0.40%
Persistent Systems Limited	IT - Software	0.36%	0.00%	0.36%
KEI Industries Limited Container Corporation of India	Industrial Products	0.36%	0.00%	0.36%
Limited	Transport Services	0.35%	0.35%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.25% 0.19%	0.00%	0.25%
Muthoot Finance Limited	Finance Industrial Manu-		0.19%	0.00%
Kaynes Technology India Ltd	facturing	0.18%	0.00%	0.18%
Federal Bank Limited	Banks	0.17%	0.17%	0.00%
PB Fintech Limited	Financial Technolo- gy (Fintech)	0.12%	0.00%	0.12%
Nippon Life India Asset Management Limited	Capital Markets	0.11%	0.00%	0.11%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.09%	0.00%	0.09%
Medi Assist Healthcare Services	Insurance	0.08%	0.00%	0.08%
Limited ABB India Limited	Electrical Equipment	0.08%	0.00%	0.08%
Hitachi Energy India Ltd.	Electrical	0.04%	0.00%	0.04%
Sobha Limited	Equipment Realty	0.04%	0.00%	0.04%
Aurobindo Pharma Limited	Pharmaceuticals &			
	Biotechnology	0.02%	0.02%	0.00%
Cholamandalam Investment & Finance Company Limited	Finance	0.02%	0.00%	0.02%
Larsen & Toubro Limited	Construction	0.01%	0.00%	0.01%
Jyoti CNC Automation Limited	Industrial Manu- facturing	0.01%	0.00%	0.01%
Prudent Corporate Advisory Services Limited	Capital Markets	0.01%	0.00%	0.01%
United Spirits Limited	Beverages	0.01%	0.01%	0.00%
ICICI Prudential Life Insurance	Insurance	0.01%	0.01%	0.00%
Company Limited		2.3.70	2.01/3	2.0070

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Corporate Bonds /		3.44%		
Debentures				
Rec Limited	CRISIL AAA	1.73%		
National Housing Bank	CRISIL AAA	1.71%		
Money Market Instruments				
Certificate of Deposit		3.05%		
HDFC Bank Limited	CARE A1+	2.28%		
Axis Bank Limited	CRISIL A1+	0.77%		
Commercial Paper		3.10%		
LIC Housing Finance Limited	CRISIL A1+	3.10%		
Government Securities		16.87%		
7.06% GOI 10APR28	SOVEREIGN	3.19%		
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	2.50%		
7.38% GOI 20JUN2027	SOVEREIGN	2.50%		
5.22% GOI 15JUN25	SOVEREIGN	2.44%		
7.32% GOI 13NOV2030	SOVEREIGN	2.04%		
7.10% GOI 08-Apr-2034	SOVEREIGN	1.69%		
7.18% GOI 14AUG2033	SOVEREIGN	1.66%		
7.37% GOI 230CT2028	SOVEREIGN	0.85%		
Cash Equivalent		5.41%		
TREPS*		7.41%		
Net Current Assets:		-2.00%		
Total Net Assets as on 28-Feb		100.00%		
*TREPS : Tri-Party Repo fully col	lateralized by G-Sec			
(Quantitativo	e Data		
YTM ^{\$}				7.04%

YTM ^s	7.04%
Average Maturity	3.14 Years
Modified Duration	2.53 Years
Macaulay Duration [^]	2.64 Years

Industry Allocation Banks 22.18% Government Securities 16.87% Debt Instrument 9.59% Reverse Repos/TREPS 7.41% Retailing 6.80% Consumer Durables 6 08% Finance 5.74% Automobiles 3.44% IT - Software 2.94% Petroleum Products 2.81% Electrical Equipment 2.57% Capital Markets 2.24% 2.24% 1.91% Healthcare Services Power 1.85% ■1.85% ■1.65% Telecom - Services 1.58% Pharmaceuticals & Biotechnology 1.35% Cigarettes & Tobacco Products Ferrous Metals 1.30% Leisure Services 1.20% Beverages 0.68% Aerospace & Defense 0.65% Industrial Products 0.36% Transport Services 0.35% Industrial Manufacturing 0.19% Financial Technology (Fintech) 0.12% Insurance 0.09% Realty 0.04% Construction 0.01%

Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

· Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.

• Investment in equity and equity related instruments, derivatives and debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Arbitrage Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	30-Jun-14
Benchmark: Nifty 50 Art	oitrage Index⁴
NAV (as on 28.02.25)	
Growth	₹ 18.5669
Direct Growth	₹ 19.8332
AUM (as on 28.02.25)	₹ 2,246.92 Cr.
AAUM (for the month	,
of Feb)	₹ 2244.0174 Cr.
Fund Manager & Exper	ience
Praveen Ayathan (Arbitr	age)
Total Experience	32 Years
Managing this fund	Since Jun 30, 2014
Mahesh Chhabria (Fixe	d Income)
Total Experience	14.5 Years
Managing this fund	Since Jul 15, 2023
Hitesh Gondhia (Arbitra	ge)
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023
Mohd. Asif Rizwi (Fixed	Income)
Total Experience	15.5 Years
Managing this fund	Since Feb 1, 2025
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP## Additional Purchase	Please refer page 80 ₹ 1,000
Entry load:	"NA"
-	mption/switch-out of
units on or before 1 mo	
allotment: 0.25%	
If units are redeemed or Month from the date of al	
(Effective date: August 01	
Month End Total Expen	· · · · · · · · · · · · · · · · · · ·
(Annualized) ²	
Regular ³	0.91%
Direct	
	0.24%
Portfolio Turnover	0.24%
(1 year)	13.60
(1 year) ¹ in multiples of Re 1 there	13.60 eafter.
(1 year) ¹ in multiples of Re 1 ther ² TER Annualized TER	13.60 eafter. including GST on
(1 year) ¹ in multiples of Re 1 then ² TER Annualized TER Investment Management	13.60 eafter. including GST on
(1 year) ¹ in multiples of Re 1 ther ² TER Annualized TER	13.60 eafter. including GST on
(1 year) ¹ in multiples of Re 1 then ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification	13.60 eafter. including GST on Fees
(1 year) ¹ in multiples of Re 1 then ² TER Annualized TER Investment Management ³ Continuing plans	13.60 eafter. including GST on Fees
(1 year) ¹ in multiples of Re 1 them ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification Segment Class (%)	13.60 eafter. including GST on Fees
(1 year) ¹ in multiples of Re 1 then ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification	13.60 eafter. including GST on Fees
(1 year) ¹ in multiples of Re 1 them ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification Segment Class (%)	13.60 eafter. including GST on Fees
(1 year) ¹ in multiples of Re 1 them ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification Segment Class (%)	13.60 eafter. including GST on Fees
(1 year) ¹ in multiples of Re 1 then ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification Segment Class (%) 7.14%	13.60 eafter. including GST on Fees
(1 year) ¹ in multiples of Re 1 then ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification Segment Class (%) 7.14%	13.60 eafter. including GST on Fees n By Market
(1 year) ¹ in multiples of Re 1 then ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification Segment Class (%) 7.14%	13.60 eafter. including GST on Fees n By Market
(1 year) ¹ in multiples of Re 1 then ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification Segment Class (%) 7.14%	13.60 eafter. including GST on Fees n By Market
(1 year) ¹ in multiples of Re 1 them ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification Segment Class (%)	13.60 eafter. including GST on Fees n By Market
(1 year) ¹ in multiples of Re 1 them ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification Segment Class (%)	13.60 eafter. including GST on Fees n By Market
(1 year) ¹ in multiples of Re 1 then ² TER Annualized TER Investment Management ³ Continuing plans Portfolio Classification Segment Class (%) 7.14% 13.87% 24.65%	13.60 eafter. including GST on Fees n By Market



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication' disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

		% to Net	% to Net	% to Net
Issuer	Industries	Asset	Asset (Hedge)	Asset (Unhedge)
EQUITY		75.35%	75.35%	0.00%
Bank of Baroda	Banks	5.40%	5.40%	0.00%
ICICI Bank Limited Reliance Industries Limited	Banks Petroleum Products	5.15% 4.85%	5.15% 4.85%	0.00%
State Bank of India	Banks Banks	4.33%	4.33% 3.88%	0.00%
Axis Bank Limited Kotak Mahindra Bank Limited	Banks	3.88% 3.08%	3.08%	0.00%
HDFC Bank Limited IndusInd Bank Limited	Banks Banks	2.67% 2.65%	2.67% 2.65%	0.00% 0.00%
Punjab National Bank Limited	Banks	2.58%	2.58%	0.00%
Tata Motors Limited	Automobiles Power	2.35%	2.35% 2.23%	0.00%
Tata Power Company Limited Bandhan Bank Limited	Banks	2.04%	2.23%	0.00%
Laurus Labs Limited	Pharmaceuticals &	1.86%	1.86%	0.00%
Aditya Birla Fashion and Retail Limited	Biotechnology Retailing	1.49%	1.49%	0.00%
Rec Limited Canara Bank	Finance Banks	1.45% 1.30%	1.45% 1.30%	0.00%
Grasim Industries Limited	Cement & Cement	1.30%	1.30%	0.00%
	Products	1.30 %	1.30 %	0.00%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.16%	1.16%	0.00%
Jio Financial Services Limited	Finance	1.08% 1.08%	1.08% 1.08%	0.00%
Tata Communications Limited IDFC First Bank Limited	Telecom - Services Banks	1.08%	1.03%	0.00%
IDFC First Bank Limited NMDC Limited Power Grid Corporation of India Limited	Minerals & Mining Power	0.84% 0.74%	0.84% 0.74%	0.00%
JSW Steel Limited	Ferrous Metals	0.73%	0.73%	0.00%
LTIMindtree Limited DLF Limited	IT - Software Realty	0.73% 0.70%	0.73% 0.70%	0.00% 0.00%
NTPC Limited	Power	0.69%	0.69%	0.00%
ITC Limited Indian Energy Exchange Limited	Diversified FMCG Capital Markets	0.68% 0.65%	0.68% 0.65%	0.00%
Hero MotoCorp Limited	Automobiles	0.64%	0.64%	0.00%
Aditya Birla Capital Limited Indus Towers Limited	Finance Telecom - Services	0.63% 0.61%	0.63% 0.61%	0.00% 0.00%
Vedanta Limited	Diversified Metals	0.56%	0.56%	0.00%
Biocon Limited	Pharmaceuticals & Biotechnology	0.55%	0.55%	0.00%
Manappuram Finance Limited	Finance	0.52%	0.52%	0.00%
Shriram Finance Limited ICICI Lombard General Insurance	Finance	0.52%	0.52%	0.00%
Company Limited	Insurance	0.49%	0.49%	0.00%
Bharat Heavy Electricals Limited Mahindra & Mahindra Limited	Electrical Equipment Automobiles	0.48% 0.46%	0.48% 0.46%	0.00% 0.00%
Tata Consultancy Services Limited	IT - Software	0.43%	0.43%	0.00%
MRF Limited Exide Industries Limited	Auto Components Auto Components	0.38%	0.38% 0.38%	0.00%
Varun Beverages Limited	Beverages	0.37% 0.34%	0.37%	0.00%
Infosys Limited	IT - Software Finance	0.34% 0.33%	0.34% 0.33%	0.00%
Power Finance Corporation Limited HDFC Life Insurance Company Limited	Insurance	0.32%	0.32%	0.00%
Bharti Airtel Limited Bajaj Auto Limited	Telecom - Services Automobiles	0.31% 0.31%	0.31% 0.31%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals &	0.31%	0.31%	0.00%
ABB India Limited	Biotechnology Electrical Equipment	0.29%	0.29%	0.00%
Divi''s Laboratories Limited	Pharmaceuticals &	0.28%	0.28%	0.00%
Steel Authority of India Limited	Biotechnology Ferrous Metals	0.27%	0.27%	0.00%
Havells India Limited	Consumer Durables	0.26%	0.26%	0.00%
Samvardhana Motherson International Limited	Auto Components	0.25%	0.25%	0.00%
Pidilite Industries Limited	Chemicals &	0.24%	0.24%	0.00%
Cyient Limited	Petrochemicals IT - Services	0.24%	0.24%	0.00%
Indian Oil Corporation Limited	Petroleum Products	0.23%	0.23%	0.00%
Godrej Properties Limited TVS Motor Company Limited	Realty Automobiles	0.22% 0.21%	0.22%	0.00%
Granules India Limited	Pharmaceuticals &	0.21%	0.21%	0.00%
Coal India Limited	Biotechnology Consumable Fuels	0.20%	0.20%	0.00%
JSW Energy Limited	Power	0.20%	0.20%	0.00%
Cipla Limited	Pharmaceuticals & Biotechnology	0.20%	0.20%	0.00%
Mahanagar Gas Limited	Gas	0.20%	0.20%	0.00%
UltraTech Cement Limited	Cement & Cement Products	0.18%	0.18%	0.00%
HCL Technologies Limited	IT - Software	0.18%	0.18%	0.00%
Hindustan Unilever Limited Dabur India Limited	Diversified FMCG Personal Products	0.18% 0.17%	0.18% 0.17%	0.00%
Zydus Lifesciences Limited	Pharmaceuticals &	0.16%	0.16%	0.00%
ICICI Prudential Life Insurance Company	Biotechnology			
Limited	Insurance	0.16%	0.16%	0.00%
LandT Technology Services Limited Max Healthcare Institute Limited	IT - Services Healthcare Services	0.15% 0.14%	0.15% 0.14%	0.00%
Info Edge (India) Limited	Retailing	0.14%	0.14%	0.00%
Container Corporation of India Limited MphasiS Limited	Transport Services IT - Software	0.14% 0.13%	0.14% 0.13%	0.00%
Torrent Pharmaceuticals Limited	Pharmaceuticals &	0.13%	0.13%	0.00%
Jindal Steel & Power Limited	Biotechnology Ferrous Metals	0.13%	0.13%	0.00%
LIC Housing Finance Limited	Finance	0.12%	0.12%	0.00%
GAIL India Limited Asian Paints Limited	Gas Consumer Durables	0.11% 0.11%	0.11% 0.11%	0.00%
HDFC Asset Management Company	Capital Markets	0.11%	0.11%	0.00%
Limited HFCL Limited	Telecom - Services	0.10%	0.10%	0.00%
Polycab India Limited	Industrial Products	0.10%	0.10%	0.00%
Voltas Limited Oil India Limited	Consumer Durables Oil	0.10% 0.09%	0.10% 0.09%	0.00%
Titan Company Limited	Consumer Durables	0.09%	0.09%	0.00%
CESC Limited Federal Bank Limited	Power Banks	0.09%	0.09%	0.00% 0.00%
Astral Limited	Industrial Products	0.09%	0.09%	0.00%
Max Financial Services Limited Siemens Limited	Insurance Electrical Equipment	0.08% 0.08%	0.08% 0.08%	0.00% 0.00%
APL Apollo Tubes Limited	Industrial Products	0.07%	0.07%	0.00%
Bosch Limited Oil & Natural Gas Corporation Limited	Auto Components Oil	0.07% 0.06%	0.07% 0.06%	0.00% 0.00%
Bank of India	Banks Healthcare Services	0.06%	0.06% 0.06%	0.00% 0.00%
Syngene International Limited Larsen & Toubro Limited	Construction	0.04%	0.04%	0.00%
Muthoot Finance Limited Godrej Consumer Products Limited	Finance Personal Products	0.04%	0.04% 0.04%	0.00%
Piramal Enterprises Limited	Finance	0.04%	0.04%	0.00%
CG Power and Industrial Solutions Limited	Electrical Equipment Pharmaceuticals &	0.04%	0.04%	0.00%
Glenmark Pharmaceuticals Limited	Biotechnology	0.03%	0.03%	0.00%
Avenue Supermarts Limited Prestige Estates Projects Limited	Retailing Realty	0.03% 0.02%	0.03% 0.02%	0.00%
Hindustan Copper Limited	Non - Ferrous Metals	0.02%	0.02%	0.00%
Apollo Hospitals Enterprise Limited Nestle India Limited	Healthcare Services Food Products	0.02%	0.02%	0.00%
Cummins India Limited	Industrial Products	0.02%	0.02%	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.01%	0.01%	0.00%
Supreme Industries Limited Phoenix Mills Limited (Kotak Group Entity)	Industrial Products	0.01% 0.01%	0.01% 0.01%	0.00% 0.00%
	. wany	0.01/0	3.01/0	0.00 /0

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.01%	0.01%	0.00%
Tata Steel Limited	Ferrous Metals	0.01%	0.01%	0.00%
PB Fintech Limited	Financial Technology (Fintech)	0.01%	0.01%	0.00%
Zomato Limited	Retailing	0.01%	0.01%	0.00%
Marico Limited	Agricultural Food & other Products	0.01%	0.01%	0.00%
Coforge Limited Colgate Palmolive (India) Limited National Aluminium Company Limited SBI Cards & Payment Services Limited Petronet LNG Limited	IT - Software Personal Products Non - Ferrous Metals Finance Gas	0.01% 0.01% 0.01% 0.01% 0.01%	0.01% 0.01% 0.01% 0.01% 0.01%	0.00% 0.00% 0.00% 0.00% 0.00%
Aarti Industries Limited	Chemicals & Petrochemicals	0.01%	0.01%	0.00%
UPL Limited	Fertilizers & Agrochemicals	0.00%	0.00%	0.00%
PI Industries Litmited	Fertilizers & Agrochemicals	0.00%	0.00%	0.00%
Maruti Suzuki India Limited	Automobiles	0.00%	0.00%	0.00%
SRF Limited	Chemicals & Petrochemicals	0.00%	0.00%	0.00%
One 97 Communications Limited	Financial Technology (Fintech)	0.00%	0.00%	0.00%
Yes Bank Limited	Banks	0.00%	0.00%	0.00%
The Ramco Cements Limited	Cement & Cement Products	0.00%	0.00%	0.00%
Tube Investments of India Limited The Indian Hotels Company Limited InterGlobe Aviation Limited Money Market Instruments	Auto Components Leisure Services Transport Services	0.00% 0.00% 0.00%	0.00% 0.00% 0.00%	0.00% 0.00% 0.00%
Certificate of Deposit ICICI Bank Limited Kotak Mahindra Bank Limited Small Industries Development Bank	CRISIL A1+ CRISIL A1+	5.27% 3.17% 1.05%		
of India Mutual Fund Units	CRISIL A1+	1.05% 17.99%		
HSBC Liquid Fund - Direct Growth HSBC Ultra Short Duration Fund - Direct	Mutual Fund	11.79%		
Growth	Mutual Fund	6.20%		
Cash Equivalent TREPS* Net Current Assets: Total Net Assets as on		1.39% 2.12% -0.73%		
28-February-2025		100.00%		
TOFOCATI Date Date (ill sellate				

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation Banks 34 26% Internal - Mutual Fund Units 17.99% Debt Instrument 5.27% Petroleum Products 5.08% Finance 4.74% Automobiles 3.97% Power 3.95% Pharmaceuticals & Biotechnology 3.75% 2.11% Reverse Repos/TREPS Telecom - Services 2.10% 1.82% IT - Software Consumer Durables Retailing 1.67% Cement & Cement Products 1.48% Ferrous Metals 1.14% Auto Components 1.08% Insurance 1 05% Realty 0.95% Electrical Equipment 0.89% Diversified FMCG 0.86% Minerals & Mining 0.84% Capital Markets 0.76% Diversified Metals 0.56% IT - Services 0.39% Beverages 0.37% Gas 0.32% Industrial Products 0.29% Chemicals & Petrochemicals 0.25% Personal Products 0.22% Healthcare Services 0.22% Consumable Fuels 0.20% Oil 0 15% Transport Services 0.14% Non - Ferrous Metals 0.04% Construction 0.04% Food Products Agricultural Commercial & Construction Vehicles 0.02% 0.01% Financial Technology (Fintech) Agricultural Food & other Products 0.01% 0.01% Fertilizers & Agrochemicals 0% Leisure Services 0% Net Current Assets -0.73%

This product is suitable for investors who are seeking*:

· Generation of reasonable returns over short to medium term

· Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Global Emerging Markets Fund

An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	17-Mar-08
Benchmark	MSCI Emerging Markets Index TRI ⁶
NAV (as on 28.01.25)	
Growth Direct Growth	₹ 19.8126 ₹ 21.6131
AUM (as on 28.02.25)	₹ 36.97 Cr.
AAUM (for the month of Feb)	₹ 36.82 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience Managing this fund	20 Years Since December 02, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	1% if redeemed / switched out within 1 year from date of allotment, else nil
Quantitative Data ²	
Standard Deviation	16.80%
Beta (Slope) Sharpe Ratio ³	0.99 -0.17
R2	-0.17 0.91%
Month End Total Expenses Ratios (An	
Regular ⁵	1.43%
Direct	0.72%
In addition, TER for underlying Fund(s) is 0.85%	

Industry Allocation

International - Mutual Fund Units		96.66%
Reverse Repos/TREPS	3.68%	
Net Current Assets	- 0.33%	

lssuer	Industry/Rating	% to Net Assets
Mutual Fund Units		96.66%
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	96.66%
Cash Equivalent		3.34%
TREPS*		3.68%
Net Current Assets:		-0.34%
Total Net Assets as on 28-February-2025		100.00%
*TREPS : Tri-Party Repo fully collateralized	by G-Sec	

¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years

Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

*TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans 5Continuing plans

This product is suitable for investors who are seeking*:

To create wealth over long term

· Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Global Equity Climate Change Fund of Fund

(An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Equity Climate Change)

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

22-Mar-21

Fund Details Date of Allotment

Benchmark		MSCI AC World TRI
NAV (as on 28.02.25)		
Growth		₹ 10.1201
Direct Growth		₹ 10.4171
AUM (as on 28.02.25)		₹ 61.14 Cr.
AAUM (for the month of Feb)		₹ 65.10 Cr.
Fund Manager & Experience		
Sonal Gupta (Overseas Investments)		
Total Experience		20 Years
Managing this fund	S	Since December 02, 2022
Mahesh Chhabria (Fixed Income)		
Total Experience		14.5 Years
Managing this fund		Since Feb 01, 2025
Minimum Investment ¹		
Lumpsum		₹ 5,000
SIP##		Please refer page 80
Additional Purchase		₹ 1,000
Entry load:		"NA"
The exit loads set forth above is subject to change shall be implemented prospectively. Quantitative Data ² Standard Deviation Beta (Slope)		18.08% 1.11
Sharpe Ratio ³		-0.12
R2		0.86%
Month End Total Expenses Ratios (Ann	ualized)*	
Regular⁵		1.40%
Direct		0.75%
In addition, TER for underlying Fund(s) is 0.65%		
Industry	Allocation	
International - Mutual Fund Units		95.86%
Reverse Repos/TREPS	5.11%	
Net Current Assets	-0.97%	
Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units HSBC GIF GL EQ CLM CHG JCUSD OV		95.86%

Mutual Fund Units		95.86%
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	95.86%
Cash Equivalent		4.14%
TREPS*		5.11%
Net Current Assets:		-0.97%
Total Net Assets as on 28-February-2025		100.00%

Inc. or min any nepo using collateralized by G-Sec
"in multiples of Re 1 thereafter.
"Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.
"TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Underlying Fund. However, Investors should note that the total expense ratio for birect and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying Fund. However, Investors should note that the total expense ratio for birect and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations.
Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

This product is suitable for investors who are seeking*:

To create wealth over long term

- · Investment predominantly in companies positioned to benefit from climate change through fund of funds route
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



HSBC Asia Pacific (Ex Japan) Dividend **Yield Fund**

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved. **Fund Details**

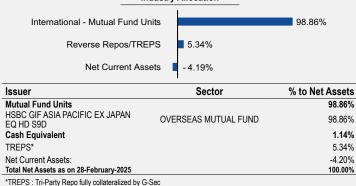
Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI ⁶
NAV (as on 28.01.25)	
Growth	₹ 21.6875
Direct Growth	₹ 23.3766
AUM (as on 28.02.25)	₹ 8.37 Cr.
AAUM (for the month of Feb)	₹ 8.37 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: (i) In respect of each purchase / switch	in of units, an Exit Load of 1% is navable if Units

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of

allotment.	
Quantitative Data ²	
Standard Deviation	15.68%
Beta (Slope)	0.88
Sharpe Ratio ³	-0.04
R2	0.94%
Month End Total Expenses Ratios (Annualized) ⁴	
Regular⁵	1.30%
Direct	0.90%

In addition, TER for underlying Fund(s) is 0.65%

Industry Allocation



¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

*Quantitative Data disclosed are as per monityly returns (Annualized) for the last 3 years.
*Risk free rate: 6.40% (FIMMDA-NSE Miobr) as on Feb 28, 2025)
*TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans 5Continuing plans

This product is suitable for investors who are seeking*:

- · To create wealth over long term
- · Investment in equity and equity related securities of Asia Pacific countries through fund of funds route (excluding Japan)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Fullu Detalls	
Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 6.4367
Direct Growth	₹ 7.0260
AUM (as on 28.02.25)	₹ 51.75 Cr.
AAUM (for the month of Feb)	₹ 51.65 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience Managing this fund	20 Years Since December 02, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: i) In respect of each purchase / payable if Units are redeemed / switched-ou ii) No Exit Load will be charged, if Units are r the date of allotment.	t within 1 year from the date of allotment.
Quantitative Data ² Standard Deviation	28.09%
Beta (Slope)	0.93
Sharpe Ratio ³ R2	-0.10 0.98%
Month End Total Expenses Ratios (Annua	
Regular⁵	1.50%
Direct	0.93%

In addition, TER for underlying Fund(s) is 0.85%

Industry Allo	cation	
International - Mutual Fund Units		97.67%
Reverse Repos/TREPS	8.06%	
Net Current Assets		

Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		97.67%
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	97.67%
Cash Equivalent		2.33%
TREPS*		8.06%
Net Current Assets:		-5.73%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹in multiples of Re 1 thereafter. ²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

 *Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)
 *TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans 5Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021



HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other ExchangeTraded Funds)

Investment Objective: The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index cor BSE 200 TRI Index and 20% of C Bond Index ⁵	
NAV (as on 28.02.25)	
Growth	₹ 35.2183
Direct Growth	₹ 36.8680
AUM (as on 28.02.25)	₹ 36.25 Cr.
AAUM (for the month of Feb)	₹38.40 Cr.

HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Quantitative Data¹

Date of Allotment	30-Apr-14
Benchmark: CRISIL Hybrid 35+65 - Index ⁵	Aggressive Fund
NAV (as on 28.02.25)	
Growth	₹ 31.4728
Direct Growth	₹ 33.3120
AUM (as on 28.02.25)	₹ 53.54 Cr.
AAUM (for the month of Feb)	₹ 55.65 Cr.

HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds) $% \left({\left({{{\rm{T}}_{\rm{T}}} \right)_{\rm{T}}} \right)_{\rm{T}} \right)_{\rm{T}}$

Investment Objective: The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index const BSE 200 TRI Index and 90% of CRI Bond Index ⁵	
NAV (as on 28.02.25)	
Growth	₹ 20.7558
Direct Growth	₹ 21.9681
AUM (as on 28.02.25)	₹ 19.31 Cr.
AAUM (for the month of Feb)	₹ 20.43 Cr.

Fund Manager: Gautam Bhupal (Equity) (Total Experience - 20 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 20 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 18 Yrs.) Managing this fund since April 01, 2024;

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; SIP#: Please refer page 80

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data ¹	
Standard Deviation	11.82%
Beta (Slope)	0.94
Sharpe Ratio ²	0.38
R2	0.89%
Month End Total Expenses Ratios (And	nualized) ³
Regular⁴	1.03%
Direct	0.11%

In addition, weighted average TER for underlying Fund(s) is 0.90%

Industry Allocation

Internal - Mutual Fund Units Reverse Repos/TREPS 1.30%

Net Current Assets	- 0.79%

Issuer	% to Net Assets
Mutual Fund Units	99.50%
HSBC Large Cap Fund - Direct Growth	58.70%
HSBC Small Cap Fund - Direct Growth	17.61%
HSBC Short Duration Fund - Direct Growth	10.23%
HSBC Medium To Long Duration Fund - Direct Growth	7.31%
HSBC Dynamic Bond Fund - Direct Growth	5.65%
Cash Equivalent	0.50%
TREPS*	1.30%
Net Current Assets:	-0.80%
Total Net Assets as on 28-February-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*: • To create wealth over long term

 Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments

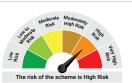


Standard Deviation 9.67% Beta (Slope) 0.93 Sharpe Ratio² 0.35 0.90% R2 Month End Total Expenses Ratios (Annualized)³ Regular⁴ 1.15% Direct 0.11% In addition, weighted average TER for underlying Fund(s) is 0.79% Industry Allocation Internal - Mutual Fund Units 98 12% Reverse Repos/TREPS | 2.57% Net Current Assets -0.69% % to Net Assets Issuer Mutual Fund Units 98.12% HSBC Large Cap Fund - Direct Growth 45 84% HSBC Short Duration Fund - Direct Growth 17.20% HSBC Small Cap Fund - Direct Growth 13 56% HSBC Medium To Long Duration Fund - Direct

Growth	12.60%
HSBC Dynamic Bond Fund - Direct Growth	8.92%
Cash Equivalent	1.88%
TREPS*	2.57%
Net Current Assets:	-0.69%
Total Net Assets as on 28-February-2025	100.00%
*TREPS : Tri-Party Repo fully collateralized by G-Sec	

This product is suitable for investors whoare seeking*:

 To create wealth and provide income over the long term
 Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



Quantitative Data¹ Standard Deviation 2.40% Beta (Slope) 0.80 Sharpe Ratio ² -0.21 R2 0.95% Month End Total Expenses Ratios (Annualized)³ Regular⁴ 0.85% 0.08% Direct In addition, weighted average TER for underlying Fund(s) is 0.43% Industry Allocation 98 95% Internal - Mutual Fund Units Reverse Repos/TREPS | 1.46%

Net Current Assets - 0.41%

Issuer	% to Net Assets
Mutual Fund Units	98.95%
HSBC Short Duration Fund - Direct Growth	39.83%
HSBC Dynamic Bond Fund - Direct Growth	25.11%
HSBC Medium To Long Duration Fund - Direct Growth	24.50%
HSBC Large Cap Fund - Direct Growth	9.51%
Cash Equivalent	1.05%
TREPS*	1.46%
Net Current Assets:	-0.41%
Total Net Assets as on 28-February-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

To provide income over the long-term

 Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. **'Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years. ²Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025). ***TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing

¹Quantitative Data: disclosed are as per monthly returns (Annualized) for the last 3 years. ²Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025). ³TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regular on 6 & 6 A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans ⁴Continuing plans. ⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021. ⁺Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Overnight Fund

Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk. Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details		
Date of Allotment	22-May-19	
Benchmark	NIFTY 1D Rate Index ^{5,6}	
NAV (as on 28.02.25)		
Growth	₹ 1,318.9664	
Direct Growth	₹ 1,329.0274	
AUM (as on 28.02.25)	₹ 2,384.04 Cr.	
AAUM (for the month of Feb)	₹ 2927.17 Cr.	
Fund Manager & Expe	rience	
Mahesh Chhabria (Fixe	ed Income)	
Total Experience Managing this fund		
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 80	
Additional Purchase	₹ 1,000	
Entry load:	"NA"	
Exit load:	NIL	
Month End Total Expenses Ratios (Annualized) ²		
Regular ³	0.16%	
Direct	0.06%	
¹ in multiples of Re 1 thereafter.		

in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶Fund's benchmark has changed with effect from April 01, 2022.

\$YTM is annualized.

lssuer	Rating	% to Net Assets
Reverse Repo		74.97%
REPO 03-Mar-2025 6.3	Reverse Re- pos/TREPS Reverse Re- pos/TREPS	74.97%
Treasury Bills		5.24%
91 DAYS T-BILL 13MAR25	SOVEREIGN	3.14%
91 DAYS T-BILL 06MAR25	SOVEREIGN	2.10%
Cash Equivalent		19.79%
TREPS*		19.24%
Net Current Assets:		0.55%
Total Net Assets as on 28-Feb- ruary-2025		100.00%

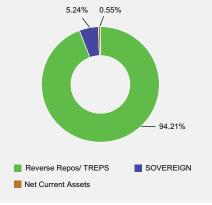
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	a
YTM ^{\$}	6.30%
Average Maturity	3.35 Days
Modified Duration	3.35 Days
Macaulay Duration	3.35 Days

PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Rating Profile

This product is suitable for investors who are seeking*:

· Income over short term and high liquidity

• The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Liquid Fund

Liquid Fund - An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk. Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details			
Date of Allotment 04-Dec-02			
Benchmark: NIFTY Liqu	uid Index A-I ⁶		
NAV (as on 28.02.25)			
Growth	₹ 2,543.8765		
Direct Growth	₹ 2,566.7783		
AUM (as on 28.02.25)	₹ 20,043.37 Cr.		
AAUM (for the month of Feb)	₹ 22,834.18 Cr.		
Fund Manager & Expen	rience		
Mahesh Chhabria (Fixe	d Income)		
Total Experience	14.5 Years		
Managing this fund	Since Feb 01, 2025		
Shriram Ramanathan (
Total Experience Managing this fund	24 Years Since Nov 26, 2022		
Minimum Investment ¹			
Lumpsum	₹ 5,000		
SIP##	Please refer page 80		
Additional Purchase	₹ 1,000		
Entry Load:	"NA"		
Exit Load ² :	Refer table below		
Following Exit Load sl switched out/redeemed w	ithin 7 Calendar Days.		
Investor exit	Exit Load as a		
uponsubscription	% of redemption proceeds		
Day 1	0.0070%		
Day 2	0.0065%		
Day 3	0.0060%		
Day 4	0.0055%		
Day 5	0.0050%		
Day 6	0.0045%		
Day 7 Onwards	0.0000%		
Month End Total Expenses Ratios (Annualized) ³			
Regular⁴	0.22%		
Direct	0.12%		
¹ in multiples of Re 1 thereafter.			
² Effective from Oct 20, 2019			
³ TER Annualized TER including GST on Investment Management Fees			
⁴ Continuing plans			
⁵ As per clause 1.9 of the SEB Funds no. SEBI/HO/IMD/			

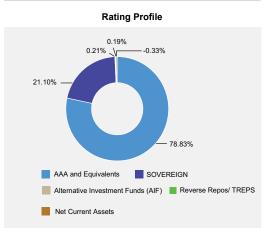
dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

^{\$}YTM is annualized.

lssuer	Rating	% to Net Assets
Certificate of Deposit		29.77%
HDFC Bank Limited	CARE A1+	5.31%
Bank of Baroda	IND A1+	4.94%
Canara Bank	CRISIL A1+	3.47%
Punjab National Bank Limited	CARE A1+	3.21%
Union Bank of India	IND A1+ / ICRA A1+	3.94%
Axis Bank Limited	CRISIL A1+	2.46%
Bank of India	CRISIL A1+	2.46%
Bank of Maharashtra	ICRA A1+	1.99%
Federal Bank Limited	CRISIL A1+	1.00%
ICICI Bank Limited	ICRA A1+	0.99%
Commercial Paper		49.07%
Reliance Industries Limited	CRISIL A1+	4.98%
ICICI Securities Limited	CRISIL A1+	3.32%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	2.70%
Reliance Retail Ventures Limited	CARE A1+	2.46%
PNB Housing Finance Limited	CRISIL A1+	2.45%
Tata Power Renewable Energy Limited	ICRA A1+	2.45%
Kotak Securities Limited	CRISIL A1+	2.23%
Network 18 Media & Investments Limited	IND A1+	1.99%
Birla Group Holdings Private Limited	ICRA A1+	1.98%
National Bank for Agriculture & Rural Development	ICRA A1+	1.97%
Bajaj Finance Limited	CRISIL A1+	1.73%
Tata Steel Limited	ICRA A1+	1.50%
Axis Securities Limited	ICRA A1+	1.49%
HDFC Securities Limited	ICRA A1+	1.49%
Small Industries Development Bank of India	CARE A1+	1.49%
ICICI Home Finance Company Limited	ICRA A1+ / CARE A1+	2.46%
Tata Motors Finance Limited	ICRA A1+ / CARE A1+	2.46%
Aditya Birla Finance Limited	IND A1+ / ICRA A1+	2.59%
Tata Capital Housing Finance Limited	ICRA A1+	1.24%
LIC Housing Finance Limited	CRISIL A1+	1.24%
Muthoot Finance Limited	CRISIL A1+	1.00%
Pilani Investment and Industries Corporation Ltd	CARE A1+	0.75%
Nirma Limited	CRISIL A1+	0.75%
Dalmia Cement Bharat Limited	CRISIL A1+	0.75%
Godrej Industries Limited	ICRA A1+	0.73%
Tata Projects Limited	CRISIL A1+	0.50%
Export Import Bank of India	CRISIL A1+	0.37%
Treasury Bills		21.10%
91 DAYS T-BILL 17APR25	SOVEREIGN	4.95%
91 DTB 08May2025	SOVEREIGN	4.93%
91 DAYS T-BILL 13MAR25	SOVEREIGN	3.7 3%
91 DTB 15May2025	SOVEREIGN	2.46%
91 DAYS T-BILL 01MAY25	SOVEREIGN	1.97%
91 DAYS T-BILL 06MAR25	SOVEREIGN	1.00%
91 DAYS T-BILL 20MAR25	SOVEREIGN	0.99%
364 DAYS T-BILL 03APR25	SOVEREIGN	0.82%
182 DTB 15May2025	SOVEREIGN	0.25%
Alternative Investment Funds (AIF)		0.21%
CDMDF CLASS A2	AIF	0.21%

Issuer	Rating	% to Net Assets
Cash Equivalent		-0.15%
TREPS*		0.19%
Net Current Assets:		-0.34%
Total Net Assets as on 28-February-2025		100.00%

Quantitative Data	
YTM ^{\$}	7.19%
Average Maturity	45.32 Days
Modified Duration	42.28 Days
Macaulay Duration	45.32 Days



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix

This product is suitable for investors who are seeking*:

· Overnight liquidity over short term

· This scheme invests in money market and debt securities with low risk and high level of liquidity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

The risk of the scheme is Low to Moderate Risk



HSBC Money Market Fund

Money Market Fund - An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details			
Date of Allotment	10-Aug-05		
Benchmark: NIFTY Money Market Index A-I ⁶			
NAV (as on 28.02.25)			
Growth	₹ 25.6839		
Direct Growth	₹ 26.9167		
AUM (as on 28.02.25)	₹ 2,620.39 Cr.		
AAUM (for the month of Feb)	₹ 2530.18 Cr.		
Fund Manager & Experie	nce		
Mahesh Chhabria (Fixed	Income)		
Total Experience Managing this fund	14.5 Years Since Feb 01, 2025		
Shriram Ramanathan (Fix	(ed Income)		
Total Experience Managing this fund	24 Years Since Mar 21, 2020		
Minimum Investment ¹			
Lumpsum	₹ 5,000		
SIP##	Please refer page 80		
Additional Purchase	₹ 1,000		
Entry Load:	"NA"		
Exit Load ² :	Nil		
Month End Total Expenses Ratios (Annualized) ³			
Regular⁴	0.39%		
Direct	0.19%		
¹ in multiples of Re 1 thereafter.			

²Effective from Oct 20, 2019 on Prospective basis.

³**TER** Annualized TER including GST on Investment Management Fees

⁴Continuing plans

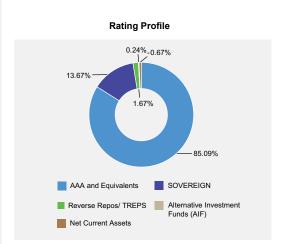
⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^{\$}YTM is annualized.

lssuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		55.22%
Canara Bank	CRISIL A1+	7.22%
HDFC Bank Limited	CARE A1+	7.22%
Axis Bank Limited	CRISIL A1+	5.61%
Small Industries Development Bank of India	CRISIL A1+	5.46%
ICICI Bank Limited	CRISIL A1+	4.53%
Union Bank of India	IND A1+	4.45%
Punjab National Bank Limited	ICRA A1+	3.69%
Bank of Baroda	IND A1+	3.63%
Kotak Mahindra Bank Limited	CRISIL A1+	2.69%
Bank of India	CRISIL A1+	1.81%
National Bank for Agriculture & Rural Development	CRISIL A1+ / IND A1+	3.56%
IDFC First Bank Limited	CRISIL A1+	1.78%
IndusInd Bank Limited	CRISIL A1+	1.78%
AU Small Finance Bank Limited	IND A1+	1.78%
Commercial Paper		29.88%
LIC Housing Finance Limited	CRISIL A1+	6.33%
Export Import Bank of India	CRISIL A1+	4.68%
Muthoot Finance Limited	CRISIL A1+	2.73%
ICICI Securities Limited	CRISIL A1+	2.67%
Birla Group Holdings Private Limited	ICRA A1+	2.65%
Infina Finance Private Limited (Kotak Group Entity)	ICRA A1+	1.89%
Bharti Telecom Limited	ICRA A1+	1.81%
Tata Projects Limited	CRISIL A1+	1.80%
Kotak Mahindra Prime Limited	CRISIL A1+	1.79%
Motilal Oswal Financial Services Limited	CRISIL A1+ / ICRA A1+	3.54%
Government Securities		1.55%
8.32% MAHARASHTRA 15JUL25 SDL	SOVEREIGN	1.55%
Treasury Bills		12.12%
182 DAYS T-BILL 29MAY25	SOVEREIGN	3.76%
364 DAYS T-BILL - 02MAY2025	SOVEREIGN	2.83%
182 DAYS T-BILL 10APR25	SOVEREIGN	1.89%
364 DAYS T-BILL 09OCT25	SOVEREIGN	1.84%
364 DTB 29Jan2026	SOVEREIGN	1.80%
Alternative Investment Funds (AIF)		0.24%
CDMDF CLASS A2	AIF	0.24%
Cash Equivalent		0.99%
TREPS*		1.67%
Net Current Assets:		-0.68%
Total Net Assets as on 28-Februar	y-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Da	ita
YTM ^{\$}	7.52%
Average Maturity	235.73 Days
Modified Duration	219.61 Days
Macaulay Duration	235.73 Days



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

· Generation of regular income over short to medium term

• The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Low Duration Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		
Date of Allotment	04-Dec-10	
Benchmark: NIFTY Low Duration Debt Index A-I ⁵		
NAV (as on 28.02.25)		
Growth	₹ 27.5243	
Direct Growth	₹ 28.9921	
AUM (as on 28.02.25)	₹ 531.31 Cr.	
AAUM (for the month of Feb)	₹ 538.46 Cr.	
Fund Manager & Exper	ience	
Shriram Ramanathan (F	Fixed Income)	
Total Experience	24 Years	
Managing this fund	aging this fund Since Nov 24, 2012	
Mohd Asif Rizwi (Fixed	Income)	
Total Experience	15 Years	
Managing this fund	Since Jan 16, 2024	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 80	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	NIL	
Month End Total Expen (Annualized) ²	ses Ratios	
Regular ³	1.08%	
Direct	0.38%	

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

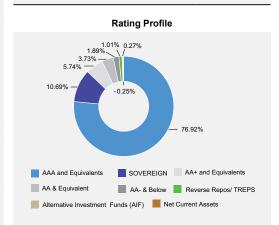
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^{\$}YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		59.81%
Power Finance Corporation Limited	CRISIL AAA	8.72%
National Bank for Agriculture & Rural Development	ICRA AAA	8.12%
Bajaj Housing Finance Limited	CRISIL AAA	5.07%
National Housing Bank	CRISIL AAA	5.06%
Rec Limited	ICRA AAA	4.98%
Small Industries Development Bank of India	CARE AAA	4.90%
Export Import Bank of India	CRISIL AAA	4.86%
Indian Railway Finance Corporation Limited	CRISIL AAA	4.83%
Shriram Finance Limited	CRISIL AA+	2.89%
Muthoot Finance Limited	CRISIL AA+	2.85%
ONGC Petro Additions Limited	ICRA AA	2.00%
Embassy Office Parks REIT	CRISIL AAA	1.91%
IndoStar Capital Finance Limited	CRISIL AA-	1.89%
IIFL Finance Limited	CRISIL AA	1.73%
Money Market Instruments		
Certificate of Deposit		26.61%
Kotak Mahindra Bank Limited	CRISIL A1+	7.12%
HDFC Bank Limited	CARE A1+	6.21%
Punjab National Bank Limited	CRISIL A1+	4.45%
Bank of Baroda	IND A1+	4.42%
Canara Bank	CRISIL A1+	4.41%
Commercial Paper		1.86%
IndoStar Capital Finance Limited	CRISIL A1+	1.86%
Government Securities		10.69%
7.06% GOI 10APR28	SOVEREIGN	2.94%
7.38% GOI 20JUN2027	SOVEREIGN	2.91%
GOI FRB 04Oct2028	SOVEREIGN	1.95%
5.15% GOI 09NOV25	SOVEREIGN	1.89%
GOI FRB - 22SEP33	SOVEREIGN	1.00%
Alternative Investment Funds (AIF)		0.27%
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		0.76%
TREPS*		1.01%
Net Current Assets:		-0.25%
Total Net Assets as on 28-Febru	ary-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	
YTM ^s	7.72%
Average Maturity	13.56 Months
Modified Duration	10.47 Months
Macaulay Duration [^]	11.17 Months



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓	Low (Class A)		
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

Liquidity over short term

• The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Issuer

Limited

Rec Limited

Corporate Bonds / Debentures

LIC Housing Finance Limited

Power Finance Corporation

HDFC Bank Limited

Poioi Einonoo Limitod

HSBC Ultra Short Duration Fund

Rating

CRISIL AAA

CRISIL AAA

CRISIL AAA

CRISIL AAA

Ultra Short Duration Fund - An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

% to Net Assets

26.37%

6.09%

4.11%

3.01%

2.99%

2 000

Fund Details				
Date of Allotment 29-Jan-20				
Benchmark: NIFTY Ultra Index A-I ⁵	a Short Duration Debt			
NAV (as on 28.02.25)				
Growth	₹ 1,318.5964			
Direct Growth	₹ 1,336.1333			
AUM (as on 28.02.25)	₹ 2,548.73 Cr.			
AAUM (for the month of Feb)	₹ 2656.2 Cr.			
Fund Manager & Exper	ience			
Mahesh Chhabria (Fixe	d Income)			
Total Experience Managing this fund	14.5 Years Since Nov 26, 2022			
Minimum Investment ¹				
Lumpsum	₹ 5,000			
SIP##	Please refer page 80			
Additional Purchase	₹ 1,000			
Entry Load:	"NA"			
Exit Load ² :	NIL			
Month End Total Exper (Annualized) ²	nses Ratios			
Regular ³	0.48%			
Direct	0.22%			
¹ in multiples of Re 1 ther	eafter.			
² TER Annualized TER Investment Management	U			
³ Continuing plans				

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. ^{\$}YTM is annualized.

Total Net Assets as on 28-Februar	y-2025	100.00%
Net Current Assets:		-1.00%
TREPS*		0.56%
Cash Equivalent		-0.44%
CDMDF CLASS A2	AIF	0.28%
Alternative Investment Funds (AIF)		0.28%
364 DTB 29Jan2026	SOVEREIGN	1.85%
364 DAYS T-BILL 12JUN25	SOVEREIGN	1.93%
182 DAYS T-BILL 27JUN25	SOVEREIGN	2.57%
182 DAYS T-BILL 13MAR25	SOVEREIGN	2.94%
182 DAYS T-BILL 29MAY25	SOVEREIGN	3.86%
Treasury Bills		13.15%
India Universal Trust AL2 (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.84%
Securitised Debt Amort		1.84%
LIC Housing Finance Limited	CRISIL A1+	1.83%
ICICI Securities Limited	CRISIL A1+	1.83%
Kotak Mahindra Prime Limited	CRISIL A1+	1.84%
Aditya Birla Finance Limited	CRISIL A1+ / ICRA A1+	3.89%
Indian Railway Finance Corporation Limited	CRISIL A1+	3.91%
Small Industries Development Bank of India	CRISIL A1+	3.92%
Commercial Paper		17.22%
ICICI Bank Limited	CRISIL A1+	1.86%
Punjab National Bank Limited	ICRA A1+	2.78%
National Bank for Agriculture & Rural Development	CRISIL A1+ / ICRA A1+	5.63%
HDFC Bank Limited	CARE A1+	4.68%
Axis Bank Limited	CRISIL A1+	4.78%
Union Bank of India	IND A1+	6.60%
Bank of Baroda	IND A1+	7.59%
Canara Bank	CRISIL A1+	7.66%
Certificate of Deposit		41.58%
Money Market Instruments		
Export Import Bank of India	CRISIL AAA	1.03%
National Bank for Agriculture & Rural Development	CRISIL AAA	2.05%
Kotak Mahindra Prime Limited	CRISIL AAA	2.05%
Small Industries Development Bank of India	CARE AAA	2.06%
Bajaj Finance Limited	CRISIL AAA	2.98%

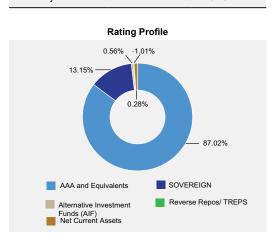
 Quantitative Data

 YTM^{\$}
 7.42%

 Average Maturity
 5.97 Months

 Modified Duration
 5.37 Months

 Macaulay Duration
 5.75 Months



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Low .	Moderate	Relatively High (Class C)
Interest Rate Risk ↓		(Class B)	
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

*TREPS :	Tri-Party	Repo fully	collateralized	by G-Sec
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This product is suitable for investors who are seeking*:

Income over short term with low volatility.

• The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



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HSBC Short Duration Fund

Short Duration Fund - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details			
Date of Allotment	27-Dec-11		
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023) ⁵			
NAV (as on 28.02.25)			
Growth	₹ 25.5634		
Direct Growth	₹ 27.0609		
AUM (as on 28.02.25)	₹ 3,688.20 Cr.		
AAUM (for the month of Feb)	₹ 3714.65 Cr.		
Fund Manager & Exper	ience		
Mohd Asif Rizwi (Fixed	Income)		
Total Experience Managing this fund	15 Years Since Jan 16, 2024		
Shriram Ramanathan (Fixed Income)			
Total Experience Managing this fund	24 Years Since May 1, 2024		
Minimum Investment ¹			
Lumpsum	₹ 5,000		
SIP##	Please refer page 80		
Additional Purchase	₹ 1,000		
Entry Load:	"NA"		
Exit Load:	NIL		
Month End Total Expen (Annualized) ²	ises Ratios		
Regular ³	0.75%		
Direct	0.27%		

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

 $^5\mbox{Fund's}$ benchmark has changed effective September 04, 2023.

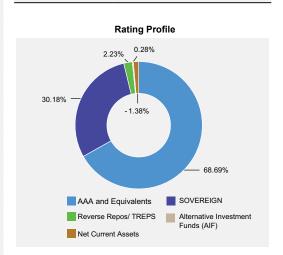
^sYTM is annualized.

^^Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures Rec Limited Power Finance Corporation Limited Bajaj Finance Limited	CRISIL AAA CRISIL AAA CRISIL AAA	53.72% 7.75% 5.88% 5.64%
Small Industries Development Bank of India	CRISIL AAA	4.92%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA CRISIL AAA /	4.55%
Indian Railway Finance Corporation Limited	CARE AAA	5.69%
LIC Housing Finance Limited	CRISIL AAA	3.47%
Export Import Bank of India	CRISIL AAA	3.42%
Kotak Mahindra Prime Limited	CRISIL AAA CRISIL AAA	3.25% 2.85%
Bajaj Housing Finance Limited HDFC Bank Limited	CRISIL AAA CRISIL AAA	2.05%
Indian Oil Corporation Limited	CRISIL AAA	1.42%
Power Grid Corporation of India	CRISIL AAA	1.42%
Limited NTPC Limited	CRISIL AAA	0.71%
Money Market Instruments	01410127777	0.1170
Certificate of Deposit		9.22%
Kotak Mahindra Bank Limited	CRISIL A1+	2.81%
ICICI Bank Limited	CRISIL A1+	2.57%
Canara Bank	CRISIL A1+	2.56%
HDFC Bank Limited	CARE A1+	1.28%
Commercial Paper		2.56%
Export Import Bank of India	CRISIL A1+	1.29%
Kotak Mahindra Prime Limited	CRISIL A1+	1.27%
Securitised Debt Amort		3.19%
India Universal Trust AL1 (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.96%
India Universal Trust AL2 (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.23%
Government Securities		30.18%
6.79% GOI 07OCT2034	SOVEREIGN	8.81%
7.32% GOI 13NOV2030	SOVEREIGN	7.55%
7.02% GOI18JUN31 G-SEC	SOVEREIGN	3.35%
7.37% GOI 230CT2028	SOVEREIGN	2.28%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	2.10%
6.75% GOI 23-Dec-2029	SOVEREIGN	2.07%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.99%
7.38% GUJARAT 26Apr2030 SDL	SOVEREIGN	1.13%
GOI FRB - 22SEP33 8.50% JAMMU & KASHMIR	SOVEREIGN	0.72%
30MAR2025 SDL	SOVEREIGN	0.14%
7.72% GOI 25MAY25	SOVEREIGN	0.04%
Alternative Investment Funds (AIF)		0.28%
CDMDF CLASS A2	AIF	0.28%
Cash Equivalent		0.85%
TREPS*		2.23%
Net Current Assets:		-1.38%
Total Net Assets as on 28-February-2	2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec;

Quantitative	Data
YTM ^{\$}	7.37%
Average Maturity	3.62 Years
Modified Duration	2.82 Years
Macaulay Duration^	2.97 Years



PRC Matrix^^

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓	Low (Class A)		
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

· Generation of regular returns over short term

• The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Medium Duration Fund

Rating

Issuer

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details				
Date of Allotment	02-Feb-15			
Benchmark: NIFTY Me Index A-III ⁵	edium Duration Debt			
NAV (as on 28.02.25)				
Growth	₹ 19.7137			
Direct Growth	₹ 21.4635			
AUM (as on 28.02.25)	₹ 656.27 Cr.			
AAUM (for the month of Feb)	₹ 698.06 Cr.			
Fund Manager & Experience				
Shriram Ramanathan (F	Fixed Income)			
Total Experience Managing this fund	24 Years Since Feb 02, 2015			
Minimum Investment ¹				
Lumpsum	₹ 5,000			
SIP##	Please refer page 80			
Additional Purchase	₹ 1,000			
Entry Load:	"NA"			
Exit Load:	NIL			
Month End Total Expen (Annualized) ²	ises Ratios			
Regular ³	1.09%			
Direct	0.39%			

^AThe Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

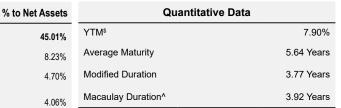
 ^{2}TER Annualized TER including GST on Investment Management Fees

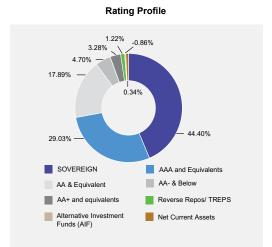
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMDI/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^{\$}YTM is annualized.

135061	Raung	/0 10 1101 733013
Corporate Bonds / Debentures		45.01%
Rec Limited	CRISIL AAA	8.23%
Delhi International Airport Limited	ICRA AA-	4.70%
Aadhar Housing Finance Limited	IND AA	4.06%
Aditya Birla Renewables Limited	CRISIL AA	3.95%
Small Industries Development Bank of India	CRISIL AAA	3.93%
Power Finance Corporation Limited	CRISIL AAA	3.83%
Vedanta Limited	ICRA AA	3.80%
Shriram Finance Limited	CRISIL AA+	3.28%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA	3.15%
Jm Financial Services Limited	CRISIL AA	3.12%
IIFL Finance Limited	CRISIL AA	2.96%
Money Market Instruments		
Commercial Paper		1.95%
IndoStar Capital Finance Limited	CRISIL A1+	1.95%
Securitised Debt Amort		7.94%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	3.71%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	3.32%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	0.91%
Government Securities		44.40%
7.32% GOI 13NOV2030	SOVEREIGN	18.42%
6.79% GOI 07OCT2034	SOVEREIGN	7.08%
7.18% GOI 24-Jul-2037	SOVEREIGN	6.27%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	3.93%
7.18% GOI 14AUG2033	SOVEREIGN	3.92%
7.34% GOI 22APR2064	SOVEREIGN	1.60%
7.30% GOI 19JUN53	SOVEREIGN	1.58%
7.23% GOI 15APR2039	SOVEREIGN	0.80%
7.10% GOI 08-Apr-2034	SOVEREIGN	0.80%
Alternative Investment Funds		0.34%
(AIF)		
CDMDF CLASS A2	AIF	0.34%
Cash Equivalent		0.36%
TREPS*		1.22%
Net Current Assets: Total Net Assets as on 28-February-2	2025	-0.86% 100.00%
*TREPS : Tri-Party Repo fully collatera		100.00%





PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme.



This product is suitable for investors who are seeking*:

Generation of income over medium term

• An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Medium to Long Duration Fund

Medium to Long Duration Fund - An open-ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years.

Fund Details	
Date of Allotment	10-Dec-02
Benchmark: NIFTY Meet tion Debt Index A-III (effe 2023) ⁵	
NAV (as on 28.02.25)	
Growth	₹ 40.7090
Direct Growth	₹ 45.2700
AUM (as on 28.02.25)	₹ 48.53 Cr.
AAUM (for the month of Feb)	₹ 48.48 Cr.
Fund Manager & Expen	ience
Mohd. Asif Rizwi (Fixed	I Income)
Total Experience	15.5 Years
Managing this fund	Since Feb 01, 2025
Shriram Ramanathan (Fixed Income)
Total Experience	24 Years
Managing this fund	Since Nov, 26 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Exper (Annualized) ²	ises Ratios
Regular ³	1.89%
Direct	0.66%

Direct 0.66% ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

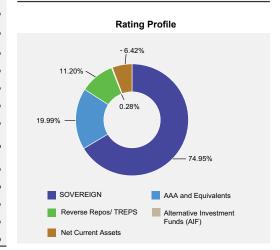
^{\$}YTM is annualized.

^^ Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

Issuer	Rating	% to Net Assets	
Corporate Bonds / Debentures		19.99%	
Small Industries Development Bank of India	CRISIL AAA	8.46%	
Power Finance Corporation Limited	CRISIL AAA	6.18%	
Export Import Bank of India	CRISIL AAA	5.35%	
Government Securities		74.95%	
7.32% GOI 13NOV2030	SOVEREIGN	21.67%	
6.79% GOI 07OCT2034	SOVEREIGN	21.26%	
7.18% GOI 24-Jul-2037	SOVEREIGN	14.85%	
7.30% GOI 19JUN53	SOVEREIGN	10.67%	
7.34% GOI 22APR2064	SOVEREIGN	6.50%	
Alternative Investment Funds (AIF)		0.28%	
CDMDF CLASS A2	AIF	0.28%	
Cash Equivalent		4.78%	
TREPS*		11.20%	
Net Current Assets:		-6.42%	
Total Net Assets as on 28-Febru	iary-2025	100.00%	
*TREDS - Tri Darty Dana fully collatoralized by C. Soo			

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative E	Data
YTM\$	7.03%
Average Maturity	11.69 Years
Modified Duration	6.50 Years
Macaulay Duration [^]	6.76 Years



PRC Matrix^^

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

· Regular income over medium to long term

• This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Moderate Risk Moderate High Risk High Risk Age The risk of the scheme is Moderate Risk



HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		
Date of Allotment	27-Sep-10	
Benchmark: NIFTY Co A-III ⁵	omposite Debt Index	
NAV (as on 28.02.25)		
Growth	₹ 28.5313	
Direct Growth	₹ 30.8471	
AUM (as on 28.02.25)	₹ 151.54 Cr.	
AAUM (for the month of Feb)	₹ 155.84 Cr.	
Fund Manager & Expen	rience	
Mahesh Chhabria (Fixe	ed Income)	
Total Experience	14.5 Years	
Managing this fund	Since May 1, 2024	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years	
Managing this fund	Since Feb 02, 2015	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 80	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	NIL	
Month End Total Exper (Annualized) ²	nses Ratios	
Regular ³	0.76%	
Direct	0.18%	
	h	

^AThe Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

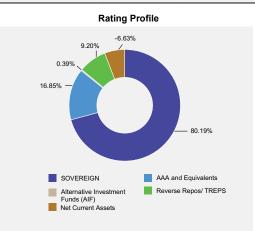
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMDI/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^{\$}YTM is annualized.

Rating	% to Net Assets
	16.85%
ICRA AAA	6.75%
CRISIL AAA	6.60%
CRISIL AAA	3.50%
	80.19%
SOVEREIGN	30.64%
SOVEREIGN	16.49%
SOVEREIGN	10.40%
SOVEREIGN	10.25%
SOVEREIGN	6.93%
SOVEREIGN	3.40%
SOVEREIGN	2.08%
	0.39%
AIF	0.39%
	2.57%
	9.20%
	-6.63%
ry-2025	100.00%
	ICRA AAA CRISIL AAA CRISIL AAA SOVEREIGN SOVEREIGN SOVEREIGN SOVEREIGN SOVEREIGN SOVEREIGN

*TREPS : Tri-Party Repo fully collateralized by G-Sec

s	Quantitative Data	
6	YTM ^{\$}	7.10%
6	Average Maturity	16.99 Years
6	Modified Duration	8.26 Years
6	Macaulay Duration [^]	8.58 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

· Generation of reasonable returns over medium to long term

• The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Corporate Bond Fund

Corporate Bond Fund - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	31-Mar-97
Benchmark: NIFTY Cor A-II ⁵	porate Bond Index
NAV (as on 28.02.25)	
Growth	₹ 70.5107
Direct Growth	₹ 75.0243
AUM (as on 28.02.25)	₹ 5,875.92 Cr.
AAUM (for the month of Feb)	₹ 5860.84 Cr.
Fund Manager & Exper	rience
Mohd. Asif Rizwi (Fixed	I Income)
Total Experience	15.5 Years
Managing this fund	Since Feb 01, 2025
Shriram Ramanathan (Fixed Income)
Total Experience	24 Years
Managing this fund Minimum Investment ¹	Since June 30, 2014
	7 5 000
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load: Nil	
Month End Total Exper (Annualized) ²	ises Ratios
Regular ³	0.64%
Direct	0.30%
¹ in multiples of Re 1 thereaft	er.

²TER Annualized TER including GST on Investment Management Fees

3Continuing plans

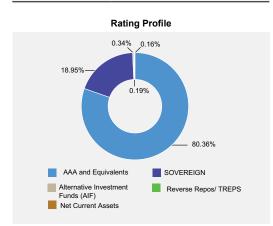
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HD/IMD/IMD/PDD-1//P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

^sYTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		80.38%
National Bank for Agriculture & Rural Development	CRISIL AAA	7.34%
HDFC Bank Limited	CRISIL AAA	6.93%
National Highways Authority of India	CRISIL AAA	6.71%
NTPC Limited	CRISIL AAA	6.67%
Small Industries Development Bank of India	CRISIL AAA	6.38%
Power Grid Corporation of India Limited	CRISIL AAA	6.18%
Rec Limited	CRISIL AAA	5.63%
Indian Oil Corporation Limited	CRISIL AAA	5.38%
LIC Housing Finance Limited	CRISIL AAA	5.03%
Power Finance Corporation Limited	CRISIL AAA	4.30%
Bajaj Finance Limited	CRISIL AAA	4.00%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	3.48%
Export Import Bank of India	CRISIL AAA	2.81%
Kotak Mahindra Prime Limited	CRISIL AAA	2.68%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.50%
Bajaj Housing Finance Limited	CRISIL AAA	2.26%
ICICI Bank Limited	CARE AAA	2.10%
Government Securities		18.95%
7.38% GOI 20JUN2027	SOVEREIGN	5.44%
7.37% GOI 230CT2028	SOVEREIGN	4.11%
7.06% GOI 10APR28	SOVEREIGN	3.54%
7.15% KARNATAKA 09OCT28 SDL	SOVEREIGN	2.65%
6.47% MAHARASHTRA 21OCT2028 SDL	SOVEREIGN	0.86%
6.44% MAHARASHTRA 12AUG28 SDL	SOVEREIGN	0.84%
7.18% MAHARASHTRA 28JUN2029 SDL	SOVEREIGN	0.43%
6.35% MAHARASHTRA SDL 25Nov2028	SOVEREIGN	0.43%
7.05% Gujarat SGS 14Aug2028	SOVEREIGN	0.35%
7.69% GUJARAT 20 Dec 2027 SDL	SOVEREIGN	0.26%
7.17% GOI 08JAN28	SOVEREIGN	0.04%
Alternative Investment Funds (AIF)		0.34%
CDMDF CLASS A2	AIF	0.34%
Cash Equivalent		0.33%
TREPS*		0.19%
Net Current Assets:		0.14%
Total Net Assets as on 28-February-2	025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	
YTM ^{\$}	7.34%
Average Maturity	3.43 Years
Modified Duration	2.86 Years
Macaulay Duration	3.04 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

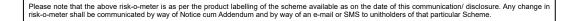
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

· Generation of regular and stable income over medium to long term

• The Scheme will invest predominantly in corporate debt securities rated AA+ and above

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is Moderate Risk



HSBC Banking and PSU Debt Fund

% to Net Assets

Rating

Issuer

Banking and PSU Fund - An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details		
Date of Allotment	12-Sep-12	
Benchmark: Nifty Bank Index A-II⁵	ing & PSU Debt	
NAV (as on 28.02.25)		
Growth	₹ 23.4193	
Direct Growth	₹ 24.6371	
AUM (as on 28.02.25)	₹ 4,246.12 Cr.	
AAUM (for the month of Feb)	₹ 4164.14 Cr.	
Fund Manager & Expen	rience	
Mahesh Chhabria (Fixe	ed Income)	
Total Experience	14.5 Years	
Managing this fund	Since Nov 26,2022	
Mohd. Asif Rizwi (Fixed	l Income)	
Total Experience	15.5 Years	
Managing this fund	Since May 1, 2024	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 80	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load ² :	NIL	
Month End Total Expenses Ratios (Annualized) ²		
Regular ³	0.61%	
Direct	0.23%	
¹ in multiples of Re 1 thereaft	er.	

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/IP/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^{\$}YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		71.89%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.02%
Export Import Bank of India	CRISIL AAA	7.98%
NTPC Limited	CRISIL AAA	6.01%
National Housing Bank	CRISIL AAA / IND AAA	8.61%
Power Finance Corporation Limited	CRISIL AAA	5.33%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	9.44%
Small Industries Development Bank of India	ICRA AAA / CRISIL AAA	8.01%
Indian Oil Corporation Limited	CRISIL AAA	3.78%
HDFC Bank Limited	CARE AAA	3.42%
Bajaj Finance Limited	CRISIL AAA	2.40%
LIC Housing Finance Limited	CRISIL AAA	2.37%
Axis Bank Limited	CRISIL AAA	2.37%
Power Grid Corporation of India Limited	CRISIL AAA	1.57%
Rec Limited	ICRA AAA / CRISIL AAA	2.43%
Kotak Mahindra Bank Limited	CRISIL AAA	0.13%
Money Market Instruments		
Certificate of Deposit		9.95%
Canara Bank	CRISIL A1+	2.77%
Axis Bank Limited	CRISIL A1+	2.20%
Punjab National Bank Limited	ICRA A1+	1.67%
ICICI Bank Limited	CRISIL A1+	1.12%
HDFC Bank Limited	CARE A1+	1.10%
Small Industries Development Bank of India	CARE A1+	1.09%
Government Securities		16.24%
6.75% GOI 23-Dec-2029	SOVEREIGN	5.15%
6.79% GOI 07OCT2034	SOVEREIGN	4.86%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	4.01%
7.10% GOI 08-Apr-2034	SOVEREIGN	2.22%
Alternative Investment Funds (AIF)		0.30%
CDMDF CLASS A2	AIF	0.30%
Cash Equivalent		1.62%
TREPS*		4.04%
Net Current Assets:		-2.42%
Total Net Assets as on 28-Febru	iary-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



This product is suitable for investors who are seeking*:

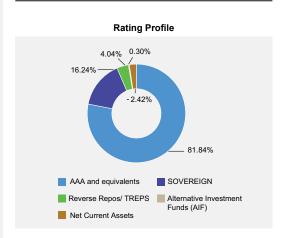
· Generation of reasonable returns and liquidity over short term.

• The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds..

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Quantitative Data	
YTM ^{\$}	7.39%
Average Maturity	3.15 Years
Modified Duration	2.54 Years
Macaulay Duration	2.7 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



HSBC Credit Risk Fund

Credit Risk Fund - An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk

Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	08-Oct-09
Benchmark: NIFTY Cre B-II ⁵	dit Risk Bond Index
NAV (as on 28.02.25)	
Growth	₹ 27.8810
Direct Growth	₹ 30.1485
AUM (as on 28.02.25)	₹ 581.61 Cr.
AAUM (for the month of Feb)	₹ 581.93 Cr.
Fund Manager & Expen	rience
Shriram Ramanathan (Fixed Income)
Total Experience Managing this fund	24 Years Since Nov 24, 2012
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
 Exit Load²: • Units redeated out are upto 10% of the switched in ("the limit") with date of allotment – N. • Units redeemed or switched or switched of allotment – 3%. • Units redeemed or switched or switched out of allotment – 3%. • Units redeemed or switched out of allotment – 3%. • Units redeemed or switched out of allotment – 3%. • Units redeemed or switched out of allotment – 3%. • Units redeemed or switched out of allotment – 3%. • Units redeemed or switched out of allotment – 3%. • Units redeemed out of allotment – 3%. 	units purchased or vithin 2 years from lil itched out are over n 1 year from the itched on or after 1 he date of allotment itched on or after 2
Month End Total Exper (Annualized) ²	nses Ratios
Regular ³	1.68%
Direct	0.86%
¹ in multiples of Re 1 thereaft 2TER Annualized TER inclu Management Fees ³ Continuing place	

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

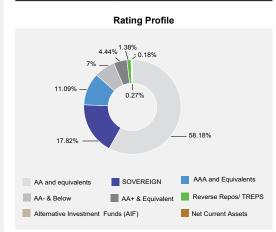
^sYTM is annualized.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

lssuer	Rating	% to Net Assets
Corporate Bonds / Debentures		74.20%
Tata Projects Limited	IND AA	6.35%
Nuvoco Vistas Corp Limited	CRISIL AA	6.24%
Tata Housing Development Company Limited	CARE AA	6.09%
Nirma Limited	CRISIL AA	5.18%
National Bank for Agriculture & Rural Development	CRISIL AAA	4.58%
ONGC Petro Additions Limited	ICRA AA	4.56%
Aditya Birla Real Estate Limited	CRISIL AA	4.52%
Aditya Birla Renewables Limited	CRISIL AA	4.46%
JSW Steel Limited	CARE AA	4.45%
IndoStar Capital Finance Limited	CRISIL AA-	4.35%
Jm Financial Services Limited	CRISIL AA	3.52%
Godrej Housing Finance Limited	CRISIL AA+	3.49%
Aadhar Housing Finance Limited	IND AA / ICRA AA	5.45%
TVS Credit Services Limited	CRISIL AA	2.68%
Delhi International Airport Limited	ICRA AA-	2.65%
Vedanta Limited	ICRA AA	2.57%
IIFL Finance Limited	CRISIL AA	2.11%
Tata power Company Limited	CARE AA+	0.95%
Securitised Debt Amort		6.51%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	3.57%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	2.94%
Government Securities		17.82%
7.18% GOI 14AUG2033	SOVEREIGN	7.95%
7.32% GOI 13NOV2030	SOVEREIGN	5.42%
7.18% GOI 24-Jul-2037	SOVEREIGN	2.65%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.80%
Alternative Investment Funds (AIF)		0.27%
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		1.20%
TREPS*		1.38%
Net Current Assets:		-0.18%
Total Net Assets as on 28-Febr	uary-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	
YTM ^{\$}	8.23%
Average Maturity	2.86 Years
Modified Duration	2.17 Years
Macaulay Duration	2.28 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

· Generation of regular returns and capital appreciation over medium to long term

• An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Gilt Fund

Gilt Fund - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	29-Mar-00
Benchmark: NIFTY All Index ⁵	Duration G-Sec
NAV (as on 28.02.25)	
Growth	₹ 63.8245
Direct Growth	₹ 72.8929
AUM (as on 28.02.25)	₹ 256.96 Cr.
AAUM (for the month of Feb)	₹ 259.56 Cr.
Fund Manager & Expe	rience
Mohd Asif Rizwi (Fixed	Income)
Total Experience Managing this fund	15 Years Since May 1, 2024
Shriram Ramanathan	(Fixed Income)
Total Experience Managing this fund	24 Years Since April 03, 2017
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load ² :	NIL
Month End Total Expe (Annualized) ²	nses Ratios
Regular ³	1.69%
Direct	0.47%
¹ in multiples of Re 1 thereaf	iter.
2TER Annualized TER incl	uding GST on Investment

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

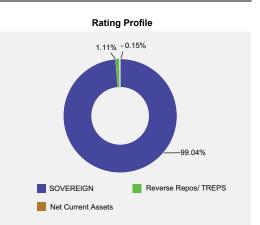
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

^{\$}YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		99.04%
7.09% GOI 05AUG2054	SOVEREIGN	27.23%
7.34% GOI 22APR2064	SOVEREIGN	21.46%
7.30% GOI 19JUN53	SOVEREIGN	14.11%
7.18% GOI 24-Jul-2037	SOVEREIGN	14.02%
6.79% GOI 07OCT2034	SOVEREIGN	10.04%
7.10% GOI 08-Apr-2034	SOVEREIGN	8.17%
7.09% GOI 25NOV74	SOVEREIGN	4.01%
Cash Equivalent		0.96%
TREPS*		1.11%
Net Current Assets:		-0.15%
Total Net Assets as on 28-Febr	100.00%	

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Da	ata
YTM ^s	7.15%
Average Maturity	25.80 Years
Modified Duration	10.62 Years
Macaulay Duration	10.99 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

Generation of returns over medium to long term

• The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments. Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	24-Feb-04
Benchmark: NIFTY 50 Debt 15:85 Index ⁵	Hybrid Composite
NAV (as on 28.02.25)	
Growth	₹ 56.8262
Direct Growth	₹ 63.3736
AUM (as on 28.02.25)	₹ 145.73 Cr.
AAUM (for the month of Feb)	₹ 148.48 Cr.
Fund Manager & Experie	ence
Mahesh Chhabria (Fixed	Income)
Total Experience Managing this fund	14.5 Years Since Jul 15,2023
Mohd. Asif Rizwi (Fixed	Income)
Total Experience Managing this fund	15.5 Years Since Feb 01, 2025
Cheenu Gupta (Equity)	
Total Experience Managing this fund	17 Years Since Nov 26,2022
Abhishek Gupta (Equity)	
Total Experience Managing this fund	19 Years Since Apr 1,2024
Sonal Gupta (Overseas I	nvestments)
Total Experience Managing this fund	20 Years Since Dec, 2023
Lumpsum	₹ 5,000
SIP##	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expense (Annualized) ²	ses Ratios
Regular ³	2.18%
Direct	1.35%

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

2TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

^{\$}YTM is annualized.

lssuer	Rating	% to Net Assets
EQUITY		19.61%
Zomato Limited	Retailing	3.05%
Trent Limited	Retailing	1.80%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.59%
GE Vernova T&D India Limited	Electrical Equipment	1.29%
Siemens Limited	Electrical Equipment	0.79%
Persistent Systems Limited	IT - Software	0.73%
KEI Industries Limited	Industrial Products	0.66%
Safari Industries India Limited	Consumer Durables	0.64%
The Indian Hotels Company Limited	Leisure Services	0.62%
TD Power Systems Limited	Electrical Equipment	0.60%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.59%
ICICI Bank Limited	Banks	0.58%
Kaynes Technology India Ltd	Industrial Manufacturing	0.57%
Cholamandalam Investment & Finance Company Limited	Finance	0.56%
Larsen & Toubro Limited	Construction	0.54%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.51%
Bharat Electronics Limited	Aerospace & Defense	0.51%
Universal Cables Limited	Industrial Products	0.48%
Medi Assist Healthcare Services Limited	Insurance	0.48%
Sobha Limited	Realty	0.46%
ABB India Limited	Electrical Equipment	0.46%
Suzlon Energy Limited	Electrical Equipment	0.39%
Triveni Turbine Limited	Electrical Equipment	0.33%
Godrej Properties Limited	Realty	0.33%
Power Mech Projects Limited	Construction	0.31%
KPIT Technologies Limited	IT - Software	0.25%
Aditya Vision Limited	Retailing	0.22%
Infosys Limited Sundaram Finance Limited	IT - Software	0.14%
HDFC Bank Limited	Finance Banks	0.09% 0.04%
Corporate Bonds / Debentures		1.37%
Power Finance Corporation Limited	CRISIL AAA	1.37%
Money Market Instruments		
Certificate of Deposit		3.28%
Axis Bank Limited	CRISIL A1+	3.28%
Government Securities		71.84%
6.79% GOI 07OCT2034	SOVEREIGN	17.70%
7.18% GOI 24-Jul-2037	SOVEREIGN	16.24%
7.30% GOI 19JUN53	SOVEREIGN	10.66%
7.09% GOI 05AUG2054	SOVEREIGN	10.29%
7.10% GOI 08-Apr-2034	SOVEREIGN	7.20%
7.32% GOI 13NOV2030	SOVEREIGN	3.61%
7.10% GOI18APR29	SOVEREIGN	3.58%
7.06% GOI 10APR28	SOVEREIGN	2.14%
7.17% GOI 08JAN28	SOVEREIGN	0.35%
7.09% GOI 25NOV74	SOVEREIGN	0.07%
Alternative Investment Funds (AIF)		0.27%
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		3.63%
TREPS*		4.96%
Net Current Assets:	025	-1.33%
Total Net Assets as on 28-February-2		100.00%
*TREPS : Tri-Party Repo fully collateral	ized by G-Sec	

This product is suitable for investors who are seeking*:

· Capital appreciation over medium to long term

· Investment in fixed income (debt and money market instruments) as well as equity and equity related securities *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

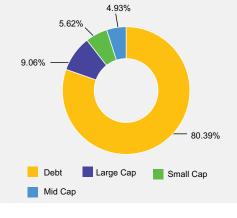
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

	Quantitative Data	
_	YTM ^{\$}	7.03%
	Average Maturity	14.40 Years
	Modified Duration	7.83 Years
	Macaulay Duration [^]	8.11 Years

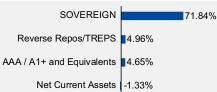
Industry Allocation

-	
Government Securities	71.84%
Electrical Equipment	
Retailing	5.07%
Reverse Repos/TREPS	4.96%
Debt Instrument	4.65%
Industrial Products	1.14%
IT - Software	1.12%
Construction	0.85%
Realty	0.79%
Finance	0.65%
Consumer Durables	0.64%
Banks	0.62%
Leisure Services	0.62%
Industrial Manufacturing	0.57%
Fertilizers & Agrochemicals	0.51%
Aerospace & Defense	0.51%
Insurance	0.48%

Portfolio Classification By Market Segment Class (%)



Rating Profile







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HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028. Relatively high interest rate risk and relatively low credit risk

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

% to Net

B //

Fund Details		
Date of Allotment	31-Mar-22	
Benchmark: CRISIL IB Index - April 2028 ⁵	X 50:50 Gilt Plus SDL	
NAV (as on 28.02.25)		
Growth	₹ 12.0248	
Direct Growth	₹ 12.0955	
AUM (as on 28.02.25)	₹ 1,883.18 Cr.	
AAUM (for the month of Feb)	₹ 1885.86 Cr.	
Fund Manager & Expe	rience	
Mahesh Chhabria (Fixe	ed Income)	
Total Experience14.5 YearsManaging this fundSince Jul 15, 2023		
Mohd. Asif Rizwi (Fixe	d Income)	
Total Experience Managing this fund	- 15.5 Years Since Feb 01, 2025	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP## Please refer page 80		
Additional Purchase ₹ 1,000		
Entry Load:	"NA"	
Exit Load:	Nil	
Month End Total Expe (Annualized) ²	nses Ratios	
Regular ³	0.43%	
Direct	0.23%	
Tracking Difference		
Regular	-0.35%	
Direct	-0.13%	
As the scheme has not co	ompleted 3 years Tracking	

Error data not been provided.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

^{\$}YTM is annualized.

Issuer	Rating	Assets
Government Securities		99.38%
7.06% GOI 10APR28	SOVEREIGN	28.46%
7.38% GOI 20JUN2027	SOVEREIGN	8.22%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	8.10%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.34%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	6.09%
7.17% GOI 08JAN28	SOVEREIGN	5.45%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.53%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.94%
8.28% GOI 21SEP27	SOVEREIGN	2.86%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.74%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.67%
8.26% GOI 02AUG2027	SOVEREIGN	1.94%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.43%
8.27% UTTARPRADESH SDL14MAR2028	SOVEREIGN	1.43%
8.00% SDL-KERALA M- 11-APR- 2028	SOVEREIGN	1.41%
8.20% HARYANA 31 JAN28 SDL	SOVEREIGN	1.38%
08.23 GUJARAT SDL 21FEB2028	SOVEREIGN	1.38%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.37%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.37%
6.79% GOI 15MAY2027	SOVEREIGN	1.36%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.22%
8.00% KARNATAKA SDL RED 17- JAN-2028	SOVEREIGN	1.10%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.10%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.10%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.85%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.83%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.57%
7.50% TELANGANA SDL RED 15-APR-2028	SOVEREIGN	0.55%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.55%
7.64% KARNATAKA SDL RED 08- NOV-2027	SOVEREIGN	0.04%
Cash Equivalent		0.62%
TREPS*		0.67%
Net Current Assets:		-0.05%
Total Net Assets as on 28-February-2	025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

	Quantitative Data	
-	YTM ^{\$}	6.84%
	Average Maturity	2.91 Years
	Modified Duration	2.54 Years
	Macaulay Duration [^]	2.63 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

· Income over target maturity period

• The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details		
Date of Allotment	23-Mar-23	
Benchmark: CRISIL-IB 2027 ⁵	X Gilt Index - June	
NAV (as on 28.02.25)		
Growth	₹ 11.5174	
Direct Growth	₹ 11.5800	
AUM (as on 28.02.25)	₹ 197.88 Cr.	
AAUM (for the month of Feb)	₹ 198.24 Cr.	
Fund Manager & Exper	ience	
Mahesh Chhabria (Fixe	d Income)	
Total Experience Managing this fund	14.5 Years Since Jul 15, 2023	
Mohd. Asif Rizwi (Fixed	Income)	
Total Experience Managing this fund	15.5 Years Since Feb 01, 2025	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 80	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	Nil	
Month End Total Expenses Ratios (Annualized) ²		
Regular ³	0.44%	
Direct	0.16%	
Tracking Difference		
Regular	-0.41%	
Direct	-0.11%	

As the scheme has not completed 3 years Tracking $\ensuremath{\mathsf{Error}}$ data not been provided.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

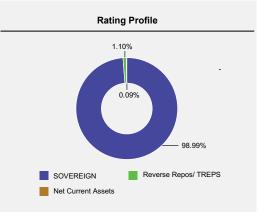
³Continuing plans

*As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^sYTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		98.99%
7.38% GOI 20JUN2027	SOVEREIGN	78.19%
8.24% GOI 15FEB27	SOVEREIGN	10.45%
6.79% GOI 15MAY2027	SOVEREIGN	10.35%
Cash Equivalent		1.01%
TREPS*		1.10%
Net Current Assets:		-0.09%
Total Net Assets as on 28-Februa	100.00%	
*TREPS : Tri-Party Repo fully collateralized by G-Sec		

Quantitative Data		
YTM ^{\$}	6.67%	
Average Maturity	2.23 Years	P
Modified Duration	2.01 Years	
Macaulay Duration [^]	2.08 Years	_



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

· Income over target maturity period

The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

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Equity Fund Snapshot

as on 28th February, 2025

Scheme Name	HSBC Large C	ap Fund	HSBC Large and I	Aid Cap Fund	HSBC Midc	ap Fund	HSBC Small (Cap Fund	HSBC Flexi	Cap Fund	HSBC Focu	sed Fund	HSBC Infra	structure Fund
Category	Large Cap	Fund	Large & Mid 0	Cap Fund	Mid Cap	Fund	Small Cap	Fund	Flexi Ca	Fund	Focused	Fund	Se	ectoral
Date of Allotment	10-Dec-(02	28-Mar	19	09-Aug	-04	12-May	-14	24-Fel	o-04	22-Ju	-20	27-	Sep-07
Benchmark	Nifty 100	TRI	NIFTY Large Mid	cap 250 TRI	NIFTY Midca	50 TRI	NIFTY Small C	ap 250 TRI	Nifty 50	0 TRI	Nifty 50	0 TRI	NIFTY Infr	astructure TRI
Fund Manager	Neelotpal S Gautam Bh Sonal Gu	upal,	Cheenu G Abhishek Sonal G	Gupta	Cheenu G Venugopal N Sonal G	langhat,	Venugopal Manghat, Sonal G		Abhishek Venugopal Sonal C	Vanghat,	Neelotpa Cheenu Sonal C	Gupta,	Bł	langhat, Gautam nupal, al Gupta
NAV (Regular Option)	415.955	i6	21.995	i8	311.92	16	67.118	32	182.0	441	21.02	98	38	.5945
Monthly AUM (₹ in cr.)	1685.72	2	3471.9	91	9540.9	93	13334.	31	4182	76	1458	.79	19	98.59
Value of ₹ 100,000 invested in scheme since inception	43,92,11	19	2,16,30	64	30,98,3	95	6,30,5	61	22,18,	102	1,98,:	273	3,9	91,834
Market Cap (% to Equity Holdings) © Others © Debt © Small Cap © Mid Cap © Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines) Top 5 Sectors	2.30% 7.77% 88.14% Banks	28%	2.204 11.45 36.04 50.31	% % % 13%	2,54 13,86 17,50 66,06 Consumer Durables Electrical	% % 13%	2.249 20.10 70.76 Industrial Products	6.90%	2.42 20.7 21.20 55.6 Banks	°%)% '% 15%	2.8 20.0 28.7 48.3 Banks Pharmaceuticals	7% 4% 2% 21%	1	1.13% 1.09% 1.79% 4.47% 14%
	IT - Software	13%	Banks	13%	Equipment	12%	Capital Markets	8%	IT - Software	12%	& Biotechnology	10%	Products	11%
	Pharmaceuticals & Biotechnology	7%	Retailing	10%	IT - Software	9%	Consumer Durables	8%	Finance	7%	IT - Software	10%	Electrical Equipment	10%
	Petroleum Products	6%	Electrical Equipment	9%	Capital Markets	9%	Pharmaceuticals & Biotechnology	7%	Pharmaceuticals & Biotechnology	5%	Consumer Durables	7%	Power	9%
	Automobiles	6%	Consumer Durables	7%	Pharmaceuticals & Biotechnology	8%	Construction	6%	Retailing	4%	Finance	5%	Telecom - Services	8%
Standard Deviation	14.06%	6	16.99	%	17.19	%	18.22	%	14.6	%	14.9	7%		7.93%
Beta (Slope)	0.94		0.99		0.90		0.85		0.9	1	0.9	3	(0.90
Sharpe Ratio**	0.37		0.49		0.62		0.56		0.5	7	0.3	2	(0.73
R ²	0.92%		0.80%	ò	0.85%	6	0.92%	6	0.91	%	0.86	%	0	.68%
Total Expense Ratio^ (Regular)	2.15%		1.95%	, D	1.759	6	1.719	6	1.96	%	2.14	%	2	.10%
Total Expense Ratio^ (Direct)	1.22%		0.88%	Ď	0.709	6	0.66%	6	1.19	%	0.94	%	1	.06%

**Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on February 28, 2025)

Equity Fund Snapshot

as on 28th February, 2025

Scheme Name	HSBC Business Cycles Fund	HSBC Value Fund	HSBC Multi Cap Fund	HSBC Nifty 50 Index Fund	HSBC Nifty Next 50 Index Fund	HSBC Aggressive Hybrid Fund	HSBC Multi Asset Allocation Fund
Category	Thematic	Value Fund	Multi Cap	Index Funds	Index Funds	Aggressive Hybrid Fund	Multi Asset Allocation
Date of Allotment	20-Aug-14	08-Jan-10	30-Jan-23	15-Apr-20	15-Apr-20	07-Feb-11	28-Feb-24
Benchmark	Nifty 500 TRI	Nifty 500 TRI	NIFTY 500 Multicap 50:25:25 TRI	Nifty 50 TRI	Nifty Next 50 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)
Fund Manager	Gautam Bhupal, Venugopal Manghat, Sonal Gupta	Venugopal Manghat, Gautam Bhupal, Sonal Gupta	Venugopal Manghat, Gautam Bhupal, Mahesh Chhabria, Sonal Gupta	Praveen Ayathan, Rajeesh Nair	Praveen Ayathan, Rajeesh Nair	Cheenu Gupta, Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Sonal Gupta	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Sonal Gupta
NAV (Regular Option)	34.7525	90.9038	15.5716	25.3863	24.3941	46.4437	10.1723
Monthly AUM (₹ in cr.)	854.89	11580.20	3891.79	281.10	112.66	4744.31	1915.41
Value of ₹ 100,000 invested in scheme since inception	3,47,525	9,09,038	1,55,716	2,53,863	2,43,941	4,66,401	
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMF1 (In line with the applicable SEBI guidelines)	2.28% 11.42% 41.41% 44.89%	5.60% 14.38% 35.56% 44.46%	1.08% 25.49% 26.38% 47.05%	0.11% 1.28% 98.61%	0.05% 11.73% 88.22%	14.38% 19.23% 27.48% 38.91%	1.99% 4.67% 7.38% 12.81% 16.44% 18.76% 37.95%
Top 5 Sectors	Banks 15	% Banks 22%	Banks 13%	Banks 31%	Finance 14%	Finance 14%	Gold ETF 13%
	Construction 11	% IT - Software 10%	IT - Software 11%	IT - Software 13%	Retailing 13%	Banks 11%	Finance 10%
	Capital Markets 9	% Construction 6%	Finance 8%	Petroleum 9% Products	Power 9%	Government 10%	Retailing 10%
	Consumer 7 Durables	% Finance 6%	Pharmaceuticals 8% Biotechnology	Automobiles 7%	Pharmaceuticals & Biotechnology 6%	Retailing 8%	Banks 9%
	Petroleum 6 Products	% Industrial 4% Products	Electrical 5%	Diversified 6%	Banks 6%	IT - Software 8%	IT - Software 8%
Standard Deviation	16.92%	15.41%		13.09%	19.62%	13.03%	
Beta (Slope)	1.03	0.98		0.97	0.97	1.17	
Sharpe Ratio**	0.62	0.74		0.33	0.36	0.24	
R ²	0.82%	0.89%		1.00%	1.00%	0.68%	
Total Expense Ratio [^] (Regular)	2.34%	1.75%	1.89%	0.45%	0.80%	1.90%	1.88%
Total Expense Ratio [^] (Direct)	1.19%	0.81%	0.62%	0.20%	0.35%	0.86%	0.52%

**Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on February 28, 2025)

Equity Fund Snapshot

as on 28th February, 2025

Scheme Name	HSBC Financial Services Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC ELSS Tax saver Fund	HSBC Consumption Fund	HSBC India Export Opportunities Fund
Category	Sectoral Fund	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	ELSS	Thematic Fund	Thematic Fund
Date of Allotment	27-Feb-25	07-Feb-11	18-Oct-11	30-Jun-14	27-Feb-06	31-Aug-23	25-Sep-24
Benchmark	BSE Financial Services Index TRI	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 500 TRI	Nifty India Consumption Index TRI	Nifty 500 TRI
Fund Manager	Gautam Bhupal	Neelotpal Sahai, Mahesh Chhabria, Mohd. Asif Rizwi, Gautam Bhupal, Praveen Ayathan, Hitesh Gondhia*, Sonal Gupta	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Abhishek Gupta, Praveen Ayathan, Hitesh Gondhia, Sonal Gupta	Praveen Ayathan, Mahesh Chhabria, Hitesh Gondhia, Mohd. Asif Rizwi	Abhishek Gupta, Gautam Bhupal, Sonal Gupta	Gautam Bhupal, Anish Gonka, Sonal Gupta	Abhishek Gupta, Siddharth Vora, Sonal Gupta
NAV (Regular Option)	10.0000	39.9450	30.3900	18.5669	113.6046	12.3812	8.3726
Monthly AUM (₹ in cr.)	503.92	1432.46	619.25	2246.92	3604.41	1356.30	1557.04
Value of ₹ 100,000 invested in scheme since inception		3,99,450	3,03,900	1,85,669	11,36,046	1,23,812	83,726
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Carge Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	0.90% 16.32% 80.19%	9.70% 12.06% 33.39% 44.85%	8.54% 16.67% 31.87% 42.92%	24.65% 7.14% 13.87% 54.34%	1.37% 22.77% 25.12% 50.74%	4.81% 17.01% 37.38% 40.80%	5.02% 18.37% 33.06% 43.55%
Top 5 Sectors	Banks 15%	Finance 22%	Banks 25%	Banks 38%	Banks 15%	Consumer Durables 20%	IT - Software 14%
	Capital Markets 3%	Banks 19%	Government 17%	Internal - Mutual Fund Units 18%	IT - Software 10%	Retailing 14%	Pharmaceuticals & 12% Biotechnology
	Finance 1%	Government 13%	Finance 12%	Finance 6%	Electrical Equipment 8%	Beverages 9%	Automobiles 7%
	Financial Technology 1% (Fintech)	IT - Software 8%	Retailing 7%	Petroleum Products 5%	Finance 7%	Telecom - Services 6%	Textiles & Apparels 6%
		Pharmaceuticals & 7% Biotechnology	Consumer Durables 6%	Automobiles 4%	Consumer Durables 6%	Leisure Services 6%	Electrical Equipment 5%
Standard Deviation	-	6.95%	7.54%	0.61%	15.42%	-	-
Beta (Slope)	-	0.79	0.94	0.70	0.97	-	-
Sharpe Ratio**		0.44	0.45	-0.61	0.54		-
R ²		0.69%	0.36%	0.68%	0.88%		
Total Expense Ratio^ (Regular)		2.14%	1.51%	0.91%	1.93%	2.14%	2.09%
Total Expense Ratio [^] (Direct)		0.80%	0.61%	0.24%	1.14%	0.77%	0.67%

**Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on February 28, 2025)

Debt Fund Snapshot

as on 28th February, 2025

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Mahesh Chhabria	Mahesh Chhabria, Shriram Ramanathan	Mahesh Chhabria, Shriram Ramanathan	Mahesh Chhabria	Shriram Ramanathan, Mohd Asif Rizwi	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan
NAV (Regular Option)	1,318.9664	2,543.8765	25.6839	1,318.5964	27.5243	70.5107	23.4193	27.8810
Monthly AUM (₹ in cr.)	2384.04 Cr	20043.37 Cr	2620.39 Cr	2548.73 Cr	531.31 Cr	5875.92 Cr	4246.12 Cr	581.61 Cr
Average Maturity of Portfolio	3.35 Days	45.32 Days	235.73 Days	5.97 Months	13.56 Months	3.43 Years	3.15 Years	2.86 Years
Modified Duration of Portfolio	3.35 Days	42.28 Days	219.61 Days	5.37 Months	10.47 Months	2.86 Years	2.54 Years	2.17 Years
Macaulay Duration of Portfolio	3.35 Days	45.32 Days	235.73 Days	5.75 Months	11.17 Months	3.04 Years	2.7 Years	2.28 Years
Yield To Maturity	6.30%	7.19%	7.52%	7.42%	7.72%	7.34%	7.39%	8.23%
Rating Profile SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/TREPS Net Current Assets Alternative Investment Funds (AIF) Equity	0.55% 5.24% 94.21%	0.19% 21.10% 78.83% -0.33%	1.67% 13.67% 85.09% 0.24% -0.67%	0.28% 13.15% 87.02% -1.01%	0.27% 11.36% 10.69% 76.92% -0.25%	0.16% 0.34% 18.95% 80.36%	0.30% 4.04% 16.24% 81.84% -2.42%	0.27% 11.09% 17.82% 69.62% -0.18%
Total Expense Ratio (Regular)	0.16%	0.22%	0.39%	0.48%	1.08%	0.64%	0.61%	1.68%
Total Expense Ratio (Direct)	0.06%	0.12%	0.19%	0.22%	0.38%	0.30%	0.23%	0.86%

Debt Fund Snapshot

as on 28th February, 2025

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Mohd Asif Rizwi, Shriram Ramanathan	Shriram Ramanathan	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi, Cheenu Gupta, Abhishek Gupta, Sonal Gupta	Mahesh Chhabria, Mohd. Asif Rizwi	Mahesh Chhabria, Mohd. Asif Rizwi
NAV (Regular Option)	25.5634	19.7137	40.7090	28.5313	63.8245	56.8262	12.0248	11.5174
Monthly AUM (₹ in cr.)	3688.2 Cr	656.27 Cr	48.53 Cr	151.54 Cr	256.96 Cr	145.73 Cr	1883.18 Cr	197.88 Cr
Average Maturity of Portfolio	3.62 Years	5.64 Years	11.69 Years	16.99 Years	25.8 Years	14.4 Years	2.91 Years	2.23 Years
Modified Duration of Portfolio	2.82 Years	3.77 Years	6.5 Years	8.26 Years	10.62 Years	7.83 Years	2.54 Years	2.01 Years
Macaulay Duration of Portfolio	2.97 Years	3.92 Years	6.76 Years	8.58 Years	10.99 Years	8.11 Years	2.63 Years	2.08 Years
Yield To Maturity	7.37%	7.90%	7.03%	7.10%	7.15%	7.03%	6.84%	6.67%
Rating Profile SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity	0.28% 2.23% 30.18% 68.69% -1.00%	0.34% 25.87% 29.00% 44.40% -0.86%	0.28% 11.20% 19.99% 74.95% -6.42%	9.20% 16.85% 80.19% -6.63%	1.11% 99.04% -0.15%	4.65% 4.96% 71.84% -1.33%	1.06% 99.01% -0.07%	1.10% 98.99% -0.09%
Total Expense Ratio (Regular)	0.75%	1.09%	1.89%	0.76%	1.69%	2.18%	0.43%	0.44%
Total Expense Ratio (Direct)	0.27%	0.39%	0.66%	0.18%	0.47%	1.35%	0.23%	0.16%



HSBC Mutual Fund SIP Performance Equity Schemes - Regular Plan

HSBC Focused Fund [®]	Inception Date: 22 Jul 20					
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	NA	550000		
Market Value as on February 28, 2025 (₹)	1,05,042	4,06,383	NA	6,94,298		
Scheme Returns (%)	-22.47	8.05	NA	10.14		
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	NA	7,39,816		
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	NA	12.95		
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	NA	7,13,379		
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	NA	11.34		

HSBC Flexi Cap Fund ^{&}	Inception Date: 24 Feb 04					
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	600000	2520000		
Market Value as on February 28, 2025 (₹)	1,05,553	4,29,517	8,82,191	1,31,28,595		
Scheme Returns (%)	-21.73	11.84	15.43	13.78		
NIFTY 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	1,25,27,103		
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.42		
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	1,16,62,770		
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.87		

HSBC Large and Mid Cap Fund [®]	Inception Date: 28 Mar 19						
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception			
Total amount invested (₹)	120000	360000	600000	710000			
Market Value as on February 28, 2025 (₹)	1,03,023	4,25,233	8,76,478	11,15,765			
Scheme Returns (%)	-25.36	11.15	15.17	15.17			
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,07,740	4,30,966	9,25,845	11,99,215			
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	-18.55	12.07	17.41	17.62			
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	10,57,142			
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	13.35			

HSBC Large Cap Fund [®]	Inception Date: 10 Dec 02					
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	600000	2660000		
Market Value as on February 28, 2025 (₹)	1,08,408	4,12,298	8,20,224	1,48,99,217		
Scheme Returns (%)	-17.57	9.03	12.48	13.53		
Nifty 100 TRI - Scheme Benchmark (₹)	1,09,966	4,10,903	8,34,664	NA		
Nifty 100 TRI - Scheme Benchmark Returns (%)	-15.27	8.80	13.18	NA		
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	1,49,90,177		
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	13.58		

HSBC Midcap Fund* ^{&}	Inception Date: 09 Aug 04					
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	600000	2460000		
Market Value as on February 28, 2025 (₹)	1,02,273	4,42,258	9,23,180	1,65,74,528		
Scheme Returns (%)	-26.43	13.86	17.29	16.16		
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,05,325	4,50,709	10,23,440	NA		
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	-22.06	15.19	21.53	NA		
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	1,06,32,567		
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.65		

HSBC Aggressive Hybrid Fund* ^{&}	Inception Date: 07 Feb 11					
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	600000	1680000		
Market Value as on February 28, 2025 (₹)	1,05,797	3,98,781	7,70,701	39,38,606		
Scheme Returns (%)	-21.38	6.77	9.97	11.38		
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,16,497	4,08,793	7,88,175	39,40,457		
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	-5.42	8.45	10.87	11.39		
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	44,32,365		
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.88		

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



HSBC Mutual Fund SIP Performance Equity Schemes - Regular Plan

HSBC Multi Cap Fund*			Incep	otion Date: 30 Jan 23
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	250000
Market Value as on February 28, 2025 (₹)	1,04,655	NA	NA	2,76,513
Scheme Returns (%)	-23.03	NA	NA	9.65
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,06,290	NA	NA	2,68,308
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	-20.67	NA	NA	6.71
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	2,65,327
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	NA	NA	5.63
HSBC Infrastructure Fund* [®]			Incep	otion Date: 27 Sep 07
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2080000
Market Value as on February 28, 2025 (₹)	98,550	4,42,794	10,29,131	74,27,930
Scheme Returns (%)	-31.64	13.95	21.76	13.27
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,04,789	4,47,806	9,72,954	54,25,369
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	-22.84	14.73	19.44	10.18
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	68,18,340
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.44
HSBC Small Cap Fund* ^{&}		-	Incer	otion Date: 12 May 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1290000
Market Value as on February 28, 2025 (₹)	98,329	4,15,814	10,18,485	33,87,518
Scheme Returns (%)	-31.94	9.61	21.33	16.99
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	99,342	4,34,104	10,16,583	31,15,177
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	-30.54	12.57	21.25	15.56
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	26,43,141
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.74
USBC Business Cusles Fundt			Incon	tion Date: 20 Aug 1
HSBC Business Cycles Fund*	4 Veer	2 Vaara	-	otion Date: 20 Aug 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on February 28, 2025 (₹) Scheme Returns (%)	1,03,241	4,34,652 12.66	9,34,216	26,17,631
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	26.76.360
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.69
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	25,42,823
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.79
		-		
HSBC Consumption Fund			-	otion Date: 31 Aug 23
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	180000
Market Value as on February 28, 2025 (₹) Scheme Returns (%)	1,08,559	NA NA	NA NA	1,78,506
Nifty India Consumption TRI - Scheme Benchmark (₹)	-17.35	NA	NA	1,79,337
Nifty India Consumption TRI - Scheme Benchmark (*)		NA	NA	-0.47
			NA NA	
	-15.80		ΝΔ	1 78 785
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA NA	1,78,785
Nifty 50 TRI - Additional Benchmark (₹)			NA NA	1,78,785
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	-0.86
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund*	1,12,208	NA	NA	-0.86
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund*	1,12,208 -11.93	NA NA	NA	-0.86
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹)	1,12,208 -11.93 1 Year	NA NA 3 Years 360000 4,49,301	NA Incer 5 Years	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%)	1,12,208 -11.93 1 Year 120000	NA NA 3 Years 360000	NA Incep 5 Years 600000	-0.86 btion Date: 08 Jan 10 Since Inception 1810000
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹)	1,12,208 -11.93 1 Year 120000 1,04,931 -22.63 1,08,007	NA NA 3 Years 360000 4,49,301 14.97 4,17,922	NA Incep 5 Years 600000 9,86,200 20.00 8,71,450	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 500 TRI - Scheme Benchmark Returns (%)	1,12,208 -11.93 1 Year 120000 1,04,931 -22.63 1,08,007 -18.16	NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96	NA Incep 5 Years 600000 9,86,200 20.00 8,71,450 14.93	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹)	1,12,208 -11.93 1 Year 120000 1,04,931 -22.63 1,08,007 -18.16 1,12,208	NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96 4,10,522	NA Incep 5 Years 600000 9,86,200 20.00 8,71,450 14.93 8,34,266	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49 50,63,880
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹)	1,12,208 -11.93 1 Year 120000 1,04,931 -22.63 1,08,007 -18.16	NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96	NA Incep 5 Years 600000 9,86,200 20.00 8,71,450 14.93	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹)	1,12,208 -11.93 1 Year 120000 1,04,931 -22.63 1,08,007 -18.16 1,12,208	NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96 4,10,522	NA Incep 5 Years 600000 9,86,200 20.00 8,71,450 14.93 8,34,266 13.16	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49 50,63,880 12.59
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%)	1,12,208 -11.93 1 Year 120000 1,04,931 -22.63 1,08,007 -18.16 1,12,208 -11.93	NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96 4,10,522 8.74	NA Incep 5 Years 600000 9,86,200 20.00 8,71,450 14.93 8,34,266 13.16 Incep	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49 50,63,880 12.59 btion Date: 30 Jun 10
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹) Scheme Name & Benchmark Returns (%)	1,12,208 -11.93 11.93 120000 1,04,931 -22.63 1,08,007 -18.16 1,12,208 -11.93	NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96 4,10,522 8.74 3 Years	NA Ince 5 Years 600000 9,86,200 20.00 8,71,450 14.93 8,34,266 13.16 Ince 5 Years	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49 50,63,880 12.59 btion Date: 30 Jun 10 Since Inception
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹)	1,12,208 -11.93 11.93 120000 1,04,931 -22.63 1,08,007 -18.16 1,12,208 -11.93	NA NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96 4,10,522 8.74 3 Years 360000	NA Ince 5 Years 600000 9,86,200 20.00 8,71,450 14.93 8,34,266 13.16 Ince 5 Years 600000	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49 50,63,880 12.59 btion Date: 30 Jun 14 Since Inception 1280000
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Arbitrage Fund Scheme Name & Benchmarks Total amount invested (₹)	1,12,208 -11.93 11.93 120000 1,04,931 -22.63 1,08,007 -18.16 1,12,208 -11.93	NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96 4,10,522 8.74 3 Years	NA Ince 5 Years 600000 9,86,200 20.00 8,71,450 14.93 8,34,266 13.16 Ince 5 Years	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49 50,63,880 12.59 btion Date: 30 Jun 14 Since Inception
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹) Total amount invested (₹) Market Value as on February 28, 2025 (₹)	1,12,208 -11.93 11.93 120000 1,04,931 -22.63 1,08,007 -18.16 1,12,208 -11.93	NA NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96 4,10,522 8.74 3 Years 360000 3,99,466	NA Incer 5 Years 600000 9,86,200 20.00 8,71,450 14.93 8,34,266 13.16 Incer 5 Years 600000 6,98,360	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49 50,63,880 12.59 btion Date: 30 Jun 14 Since Inception 1280000 17,50,734 5.71
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Arbitrage Fund Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%)	1,12,208 -11.93 11.93 120000 1,04,931 -22.63 1,08,007 -18.16 1,12,208 -11.93	NA NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96 4,10,522 8.74 3 Years 360000 3,99,466 6.89	NA Ince 5 Years 600000 9,86,200 20.00 8,71,450 14.93 8,34,266 13.16 Ince 5 Years 600000 6,98,360 6.02	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49 50,63,880 12.59 btion Date: 30 Jun 14 Since Inception 1280000 17,50,734
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Value Fund* Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 500 TRI - Scheme Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%) HSBC Arbitrage Fund Scheme Name & Benchmarks Total amount invested (₹) Market Value as on February 28, 2025 (₹) Scheme Returns (%) Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,12,208 -11.93 120000 1,04,931 -22.63 1,08,007 -18.16 1,12,208 -11.93	NA NA NA 3 Years 360000 4,49,301 14.97 4,17,922 9.96 4,10,522 8.74 3 Years 360000 3,99,466 6.89 4,02,865	NA Ince 5 Years 600000 9,86,200 20.00 8,71,450 14.93 8,34,266 13.16 Ince 5 Years 600000 6,98,360 6.02 7,06,422	-0.86 btion Date: 08 Jan 10 Since Inception 1810000 74,14,564 16.95 54,75,214 13.49 50,63,880 12.59 btion Date: 30 Jun 12 Since Inception 1280000 17,50,734 5.71 17,42,537

Past performance may or may not be sustained in the future and is not indicative of future results.



SIP Performance Equity Schemes - Regular Plan

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	120000
Market Value as on February 28, 2025 (₹)	1,08,098	NA	NA	1,08,098
Scheme Returns (%)	-18.03	NA	NA	-18.03
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)"	1,16,350	NA	NA	1,16,350
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	-5.65	NA	NA	-5.65
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	1,12,208
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	NA	NA	-11.93
HSBC Balanced Advantage Fund*			Ince	ption Date: 07 Feb 11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1680000
Market Value as on February 28, 2025 (₹)	1,16,421	4,12,388	7,56,930	34,68,584
Scheme Returns (%)	-5.54	9.05	9.24	9.75
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,18,354	4,07,816	7,69,116	37,13,413
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	-2.56	8.29	9.88	10.63
BSE Sensex TRI - Additional Benchmark (₹)	1,12,777	4,06,937	8,21,911	44,42,393
BSE Sensex TRI - Additional Benchmark Returns (%)	-11.08	8.14	12.56	12.91
HSBC Equity Savings Fund*			Ince	ption Date: 18 Oct 11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on February 28, 2025 (₹)	1,15,987	4,16,011	7,89,604	30,01,978
Scheme Returns (%)	-6.20	9.64	10.94	8.96
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,20,369	4,06,484	7,50,412	30,44,295
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	0.58	8.07	8.89	9.15
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,562	4,08,535	7,03,655	25,30,206
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.80	8.41	6.32	6.59

HSBC ELSS Tax saver Fund*	Inception Date: 27 Feb 0			ion Date: 27 Feb 06
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2280000
Market Value as on February 28, 2025 (₹)	1,08,159	4,38,618	8,89,632	95,76,725
Scheme Returns (%)	-17.94	13.29	15.78	13.47
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	89,87,938
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	12.91
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	82,83,330
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.20

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	580000
Market Value as on February 28, 2025 (₹)	1,11,914	4,07,133	NA	7,72,660
Scheme Returns (%)	-12.37	8.17	NA	11.84
Nifty 50 TRI - Scheme Benchmark (₹)	1,12,208	4,10,522	NA	7,84,799
Nifty 50 TRI - Scheme Benchmark Returns (%)	-11.93	8.74	NA	12.50
BSE Sensex TRI - Additional Benchmark (₹)	1,12,777	4,06,937	NA	7,74,036
BSE Sensex TRI - Additional Benchmark Returns (%)	-11.08	8.14	NA	11.92

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	580000
Market Value as on February 28, 2025 (₹)	99,674	4,18,966	NA	7,97,219
Scheme Returns (%)	-30.08	10.13	NA	13.16
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,00,257	4,26,526	NA	8,21,481
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	-29.26	11.35	NA	14.42
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	NA	7,84,799
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	NA	12.50

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



HSBC Mutual Fund SIP Performance Equity Schemes - Regular Plan

HSBC Tax Saver Equity Fund	Inception Date: 05 Jan 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2170000
Market Value as on February 28, 2025 (₹)	1,08,885	4,33,072	8,87,308	81,91,423
Scheme Returns (%)	-16.87	12.41	15.67	13.21
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	80,49,384
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.04
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	73,98,625
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.26

HSBC Global Equity Climate Change Fund of Fund*		Inception Date: 22 Mar 2		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	470000
Market Value as on February 28, 2025 (₹)	1,20,507	3,95,576	NA	5,02,740
Scheme Returns (%)	0.79	6.23	NA	3.40
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,33,489	4,87,793	NA	6,51,963
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	21.74	20.82	NA	16.92
Nifty 50 TRI - Additional Benchmark (₹)	1,12,040	4,10,630	NA	5,65,137
Nifty 50 TRI - Additional Benchmark Returns (%)	-12.20	8.76	NA	9.40

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 28, 2025 (₹)	1,24,435	4,19,157	7,23,430	20,50,042
Scheme Returns (%)	7.01	10.17	7.43	7.73
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,28,470	4,31,753	7,32,464	21,32,706
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	13.52	12.21	7.93	8.41
Nifty 50 TRI - Additional Benchmark (₹)	1,12,238	4,10,693	8,33,431	27,57,958
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.91	8.77	13.13	12.76

HSBC Brazil Fund*	Inception Date: 06 May 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1650000
Market Value as on February 28, 2025 (₹)	1,14,717	3,43,364	5,79,078	14,68,353
Scheme Returns (%)	-8.15	-3.06	-1.40	NA
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,12,750	3,49,828	6,36,448	21,01,500
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-11.13	-1.86	2.33	3.43
Nifty 50 TRI - Additional Benchmark (₹)	1,12,040	4,10,588	8,33,682	42,94,777
Nifty 50 TRI - Additional Benchmark Returns (%)	-12.19	8.75	13.14	12.95

HSBC Global Emerging Markets Fund*	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2030000
Market Value as on January 28, 2025 (₹)	1,28,944	4,15,010	6,82,873	33,68,313
Scheme Returns (%)	14.29	9.49	5.13	5.69
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,27,867	4,28,023	7,21,780	41,27,389
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	12.54	11.61	7.34	7.85
Nifty 50 TRI - Additional Benchmark (₹)	1,12,238	4,10,693	8,33,283	65,71,686
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.91	8.77	13.13	12.64

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1300000
Market Value as on February 28, 2025 (₹)	1,10,004	4,12,228	8,20,381	24,89,193
Scheme Returns (%)	-15.22	9.02	12.49	11.47
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,12,229	4,14,733	8,30,393	26,53,769
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	-11.90	9.43	12.98	12.57
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



HSBC Mutual Fund SIP Performance Equity Schemes - Regular Plan

HSBC Managed Solutions India – Moderate	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1300000
Market Value as on February 28, 2025 (₹)	1,12,780	4,09,578	7,91,786	23,41,469
Scheme Returns (%)	-11.08	8.58	11.05	10.42
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	1,14,521	4,13,004	8,05,429	25,31,994
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	-8.44	9.15	11.74	11.77
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43
HSBC Managed Solutions India – Conservative	Inception Date: 30 A			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1300000
Market Value as on February 28, 2025 (₹)	1,22,629	3,99,408	7,01,636	18,32,205
Scheme Returns (%)	4.13	6.88	6.21	6.15
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,23,082	4,05,690	7,21,742	20,39,008
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	4.85	7.94	7.33	8.03
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43



HSBC Mutual Fund SIP Performance Equity Schemes - Direct Plan

HSBC Focused Fund ^{&}	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	550000
Market Value as on February 28, 2025 (₹)	1,05,733	4,14,333	NA	7,12,568
Scheme Returns (%)	-21.47	9.37	NA	11.29
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	NA	7,39,816
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	NA	12.95
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	NA	7,13,379
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	NA	11.34

HSBC Flexi Cap Fund ^{&}		Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1450000	
Market Value as on February 28, 2025 (₹)	1,05,997	4,35,316	9,03,107	35,36,508	
Scheme Returns (%)	-21.09	12.76	16.39	13.88	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	35,57,980	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.98	
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885	
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93	

HSBC Large and Mid Cap Fund ^a	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	710000
Market Value as on February 28, 2025 (₹)	1,03,615	4,33,337	9,02,213	11,52,618
Scheme Returns (%)	-24.52	12.45	16.35	16.27
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,07,740	4,30,966	9,25,845	11,99,215
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	-18.55	12.07	17.41	17.62
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	10,57,142
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	13.35

HSBC Large Cap Fund ^{&}	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,08,957	4,18,815	8,42,955	33,26,368
Scheme Returns (%)	-16.77	10.10	13.58	12.97
Nifty 100 TRI - Scheme Benchmark (₹)	1,09,966	4,10,903	8,34,664	33,34,680
Nifty 100 TRI - Scheme Benchmark Returns (%)	-15.27	8.80	13.18	13.00
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93

HSBC Midcap Fund* ^{&}		Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1450000	
Market Value as on February 28, 2025 (₹)	1,02,871	4,50,960	9,57,847	45,58,573	
Scheme Returns (%)	-25.58	15.23	18.80	17.66	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,05,325	4,50,709	10,23,440	48,69,345	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	-22.06	15.19	21.53	18.64	
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885	
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93	

HSBC Aggressive Hybrid Fund* ^{&}	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,06,400	4,05,766	7,93,911	30,93,644
Scheme Returns (%)	-20.51	7.95	11.16	11.87
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,16,497	4,08,793	7,88,175	29,90,126
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	-5.42	8.45	10.87	11.36
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,064
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.92



HSBC Mutual Fund SIP Performance Equity Schemes - Direct Plan

HSBC Multi Cap Fund*			Incep	otion Date: 30 Jan 23
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	250000
Market Value as on February 28, 2025 (₹)	1,05,391	NA	NA	2,80,970
Scheme Returns (%)	-21.97	NA	NA	11.24
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,06,290	NA	NA	2,68,308
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	-20.67	NA	NA	6.71
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	2,65,327
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	NA	NA	5.63
HSBC Infrastructure Fund* ^{&}			Incer	btion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	99,111	4,48,711	10,51,536	44,52,491
Scheme Returns (%)	-30.86	14.88	22.65	17.32
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,04,789	4,47,806	9,72,954	35,02,711
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	-22.84	14.73	19.44	13.74
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93
HSBC Small Cap Fund* ^{&}		,	Incep	tion Date: 12 May 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1290000
Market Value as on February 28, 2025 (₹)	98,877	4,23,403	10,55,672	35,83,103
Scheme Returns (%)	-31.18	10.85	22.82	17.94
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	99,342	4,34,104	10,16,583	31,15,177
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	-30.54	12.57	21.25	15.56
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	26,43,141
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.74
HSBC Business Cycles Fund*			Incep	tion Date: 20 Aug 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on February 28, 2025 (₹)	1,03,864	4,42,856	9,65,180	27,79,027
Scheme Returns (%)	-24.16	13.96	19.11	14.36
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	26,76,360
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.69
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	25,42,823
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.79
USBC Concurrentian Frind			Incon	tion Date: 21 Aug 22
HSBC Consumption Fund Scheme Name & Benchmarks	1 Year	3 Years	5 Years	tion Date: 31 Aug 23 Since Inception
Total amount invested (₹)	120000	NA	NA	180000
	1,09,389		1	
Market Value as on February 28, 2025 (₹) Scheme Returns (%)	-16.13	NA NA	NA NA	1,80,594
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,09,613	NA	NA	1,79,337
Nifty India Consumption TRI - Scheme Benchmark (K)	-15.80	NA	NA	-0.47
Nifty 50 TRI - Additional Benchmark (₹)		NA	NA	1,78,785
Nifty 50 TRI - Additional Benchmark Returns (%)	1,12,208	NA	NA	-0.86
	-11.85			-0.00
HSBC Value Fund*		1	Incep	otion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,05,473	4,56,902	10,15,855	46,83,714
Scheme Returns (%)	-21.85	16.15	21.22	18.06
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	35,57,980
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.98
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



SIP Performance Equity Schemes - Direct Plan

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1280000
Market Value as on February 28, 2025 (₹)	1,24,768	4,03,735	7,10,802	18,17,180
Scheme Returns (%)	7.53	7.61	6.72	6.38
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,794	4,02,865	7,06,422	17,42,537
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.57	7.46	6.48	5.63
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	26,08,447
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.75
HSBC Multi Asset Allocation Fund			Ince	ption Date: 28 Feb 24
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	120000
Market Value as on February 28, 2025 (₹)	1,08,909	NA	NA	1,08,909
Scheme Returns (%)	-16.84	NA	NA	-16.84
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)"	1,16,350	NA	NA	1,16,350
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	-5.65	NA	NA	-5.65
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	1,12,208
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	NA	NA	-11.93
HSBC Balanced Advantage Fund*			Ince	ption Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,17,273	4,21,583	7,85,667	28,34,194
Scheme Returns (%)	-4.23	10.55	10.74	10.55
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,18,354	4,07,816	7,69,116	28,38,320
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	-2.56	8.29	9.88	10.57
BSE Sensex TRI - Additional Benchmark (₹)	1,12,777	4,06,937	8,21,911	33,12,989
BSE Sensex TRI - Additional Benchmark Returns (%)	-11.08	8.14	12.56	12.91
HSBC Equity Savings Fund*	Inception Date: 01 Jan 1			ption Date: 01 Jan 13
		T	1	1

HSBC Equity Savings Fund [*]	Inception Date: 01 Jan 1			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,16,560	4,22,195	8,09,676	27,25,972
Scheme Returns (%)	-5.33	10.65	11.95	9.95
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,20,369	4,06,484	7,50,412	25,68,496
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	0.58	8.07	8.89	9.04
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,562	4,08,535	7,03,655	21,82,726
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.80	8.41	6.32	6.53

HSBC ELSS Tax saver Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,08,630	4,44,535	9,10,159	36,28,545
Scheme Returns (%)	-17.25	14.22	16.71	14.27
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	35,57,980
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.98
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	580000
Market Value as on February 28, 2025 (₹)	1,12,065	4,08,833	NA	7,79,013
Scheme Returns (%)	-12.14	8.46	NA	12.19
Nifty 50 TRI - Scheme Benchmark (₹)	1,12,208	4,10,522	NA	7,84,799
Nifty 50 TRI - Scheme Benchmark Returns (%)	-11.93	8.74	NA	12.50
BSE Sensex TRI - Additional Benchmark (₹)	1,12,777	4,06,937	NA	7,74,036
BSE Sensex TRI - Additional Benchmark Returns (%)	-11.08	8.14	NA	11.92

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future and is not indicative of future results.



HSBC Mutual Fund SIP Performance Equity Schemes - Direct Plan

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	580000
Market Value as on February 28, 2025 (₹)	99,917	4,22,196	NA	8,07,418
Scheme Returns (%)	-29.74	10.65	NA	13.69
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,00,257	4,26,526	NA	8,21,481
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	-29.26	11.35	NA	14.42
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	NA	7,84,799
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	NA	12.50

HSBC Tax Saver Equity Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,09,411	4,40,171	9,15,707	36,78,994
Scheme Returns (%)	-16.10	13.53	16.96	14.48
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	35,57,980
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.98
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21						
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception			
Total amount invested (₹)	120000	360000	NA	470000			
Market Value as on February 28, 2025 (₹)	1,20,930	3,99,878	NA	5,09,798			
Scheme Returns (%)	1.46	6.96	NA	4.11			
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,33,489	4,87,793	NA	6,51,963			
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	21.74	20.82	NA	16.92			
Nifty 50 TRI - Additional Benchmark (₹)	1,12,040	4,10,630	NA	5,65,137			
Nifty 50 TRI - Additional Benchmark Returns (%)	-12.20	8.76	NA	9.40			

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*		Inception Date: 24 Feb 14						
Scheme Name & Benchmarks	1 Year	Since Inception						
Total amount invested (₹)	120000	360000	600000	1320000				
Market Value as on January 28, 2025 (₹)	1,24,703	4,22,372	7,34,491	21,37,216				
Scheme Returns (%)	7.44	10.69	8.04	8.44				
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,28,470	4,31,753	7,32,464	21,32,706				
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	13.52	12.21	7.93	8.41				
Nifty 50 TRI - Additional Benchmark (₹)	1,12,238	4,10,693	8,33,431	27,57,958				
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.91	8.77	13.13	12.76				

HSBC Brazil Fund*		Inception Date: 02 Jan 13					
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception			
Total amount invested (₹)	120000	360000	600000	1450000			
Market Value as on February 28, 2025 (₹)	1,15,055	3,46,602	5,89,004	13,88,590			
Scheme Returns (%)	-7.63	-2.45	-0.73	-0.71			
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,12,750	3,49,828	6,36,448	18,25,383			
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-11.13	-1.86	2.33	3.72			
Nifty 50 TRI - Additional Benchmark (₹)	1,12,040	4,10,588	8,33,682	33,19,517			
Nifty 50 TRI - Additional Benchmark Returns (%)	-12.19	8.75	13.14	12.94			

HSBC Global Emerging Markets Fund*	Inception Date: 02 Jan 13					
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	600000	1450000		
Market Value as on January 28, 2025 (₹)	1,29,440	4,19,575	6,95,313	21,89,776		
Scheme Returns (%)	15.10	10.23	5.85	6.58		
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,27,867	4,28,023	7,21,780	23,03,573		
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	12.54	11.61	7.34	7.37		
Nifty 50 TRI - Additional Benchmark (₹)	1,12,238	4,10,693	8,33,283	33,16,365		
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.91	8.77	13.13	12.92		

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.



SIP Performance Equity Schemes - Direct Plan

HSBC Managed Solutions India – Growth	Inception Date					
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	600000	1300000		
Market Value as on February 28, 2025 (₹)	1,10,556	4,18,179	8,37,227	25,71,862		
Scheme Returns (%)	-14.40	10.00	13.31	12.03		
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,12,229	4,14,733	8,30,393	26,53,769		
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	-11.90	9.43	12.98	12.57		
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500		
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74		
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410		
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43		
HSBC Managed Solutions India – Moderate			Incer	otion Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	600000	1300000		
Market Value as on February 28, 2025 (₹)	1,13,419	4,16,352	8,11,704	24,40,946		
Scheme Returns (%)	-10.11	9.70	12.06	11.14		
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	1,14,521	4,13,004	8,05,429	25,31,994		
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	-8.44	9.15	11.74	11.77		
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500		
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74		
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410		
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43		
HSBC Managed Solutions India – Conservative			Incer	otion Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	600000	1300000		
Market Value as on February 28, 2025 (₹)	1,23,140	4,04,326	7,16,042	19,04,344		
Scheme Returns (%)	4.94	7.71	7.02	6.83		
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,23,082	4,05,690	7,21,742	20,39,008		
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	4.85	7.94	7.33	8.03		
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500		
		1	1			
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74		
Nifty 50 TRI - Additional Benchmark Returns (%) CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	-11.93 1,25,601	8.69 4,08,634	13.19 7,03,866	12.74 18,61,410		



Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 11; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 26

HSBC Focused Fund - Regular Plan ~~		Inception Date: 22-Jul-20						
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	9658	-3.42	13537	10.61	NA	NA	19827	16.01
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	NA	NA	23029	19.84
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	20972	17.43
HSBC Focused Fund - Direct Plan ~~						ı	nception Dat	e: 22-Jul-20
HSBC Focused Fund	9774	-2.26	14031	11.94	NA	NA	20675	17.07
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	NA	NA	23029	19.84
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	20972	17.43

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6; Fund Manager - Venugopal Manghat Effective 01 Apr 2024. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 26

HSBC Flexi Cap Fund - Regular Plan ~~	Inception Date: 24-Feb-04							
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	9977	-0.23	15065	14.62	21832	16.88	221809	15.88
Scheme Benchmark (NIFTY 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	177188	14.65
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	158819	14.05
HSBC Flexi Cap Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Flexi Cap Fund	10051	0.51	15445	15.58	22710	17.81	49587	14.06
Scheme Benchmark (NIFTY 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	47535	13.67
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 26

HSBC Large and Mid Cap Fund - Regular Plan ~~	Inception Date: 28-Mar-19							
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	10131	1.31	14895	14.19	21223	16.22	21636	13.90
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10067	0.67	15318	15.26	25012	20.10	24517	16.33
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	20517	12.89
HSBC Large and Mid Cap Fund - Direct Plan ~~						In	ception Date	: 28-Mar-19
HSBC Large and Mid Cap Fund	10234	2.34	15494	15.70	22178	17.25	22678	14.81
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10067	0.67	15318	15.26	25012	20.10	24517	16.33
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	20517	12.89

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 26

HSBC Large Cap Fund - Regular Plan ⁴ ~~	Inception Date: 10-Dec-02							: 10-Dec-02
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ars	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	9956	-0.44	13730	11.13	19539	14.32	439214	18.54
Scheme Benchmark (Nifty 100 TRI)	10091	0.91	13658	10.94	21014	15.99	NA	NA
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	279779	16.16
HSBC Large Cap Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Large Cap Fund	10047	0.47	14119	12.17	20548	15.47	43750	12.90
Scheme Benchmark (Nifty 100 TRI)	10091	0.91	13658	10.94	21014	15.99	44234	13.00
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Venugopal Manghat Effective 01 Oct 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Midcap Fund* - Regular Plan ⁸ ~~	Inception Date: 09-Aug-04							
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	9999	-0.01	15947	16.81	23090	18.20	309841	18.17
Scheme Benchmark (Nifty Midcap 150 TRI)	10007	0.07	17043	19.43	29406	24.05	NA	NA
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	174415	14.91

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HSBC Midcap Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							e: 01-Jan-13
HSBC Mid cap Fund	10106	1.06	16589	18.36	24561	19.66	81864	18.86
Scheme Benchmark (Nifty Midcap 150 TRI)	10007	0.07	17043	19.43	29406	24.05	74261	17.91
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11

Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 14 Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 11 Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 14

Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Aggressive Hybrid Fund* - Regular Plan ~~	

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Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)						
HSBC Aggressive Hybrid Fund	9967	-0.33	12946	8.98	17656	12.03	46640	11.57
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10407	4.07	13139	9.52	18568	13.16	42729	10.87
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	48676	11.91
HSBC Aggressive Hybrid Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Aggressive Hybrid Fund	10071	0.71	13354	10.11	18585	13.18	45595	13.28
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10407	4.07	13139	9.52	18568	13.16	36951	11.34
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Infrastructure Fund* - Regular Plan ~~	Inception Date: 27-Sep-0								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Infrastructure Fund	9784	-2.16	17090	19.54	26969	21.92	39184	8.15	
Scheme Benchmark (Nifty Infrastructure TRI)	9556	-4.44	16399	17.91	27171	22.10	21110	4.38	
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	54332	10.19	
HSBC Infrastructure Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13	
HSBC Infrastructure Fund	9886	-1.14	17332	20.10	27883	22.74	61296	16.07	
Scheme Benchmark (Nifty Infrastructure TRI)	9556	-4.44	16399	17.91	27171	22.10	34762	10.78	
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76	

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7 Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 11 Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Small Cap Fund* - Regular Plan ~~		Inception Date: 12-May-14								
Fund / Benchmark	1 Y	'ear	3 Y	ears	5 Ye	ears	Since Ir	ception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Small Cap Fund	9419	-5.81	15609	15.98	30493	24.95	63056	18.57		
Scheme Benchmark (Nifty Smallcap 250 TRI)	9306	-6.94	15929	16.77	29902	24.46	52500	16.58		
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	36059	12.60		
HSBC Small Cap Fund* - Direct Plan ~~			·	·		In	ception Date	: 12-May-14		
HSBC Small Cap Fund	9515	-4.85	16134	17.27	32248	26.35	68958	19.56		
Scheme Benchmark (Nifty Smallcap 250 TRI)	9306	-6.94	15929	16.77	29902	24.46	52500	16.58		
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	36059	12.60		

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 14; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Business Cycles Fund* - Regular Plan ~~	Inception Date: 20-Aug							
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	10054	0.54	15875	16.64	22507	17.59	34753	12.55
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	35257	12.71
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	31858	11.63
HSBC Business Cycles Fund* - Direct Plan ~~						Inc	ception Date	: 20-Aug-14
HSBC Business Cycles Fund	10163	1.63	16395	17.90	23724	18.84	38084	13.53
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	35257	12.71
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	31858	11.63

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future and is not indicative of future results.

Inception Date: 07-Feb-11



Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Value Fund* - Regular Plan ~~	Inception Date: 08-Jan-10							
Fund / Benchmark	1 Y	ear	3 Ye	ars	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	9880	-1.20	16405	17.92	26346	21.35	90904	15.68
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	53376	11.69
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	50641	11.30
HSBC Value Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Value Fund	9974	-0.26	16886	19.06	27648	22.53	82339	18.92
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	47535	13.67
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14

HSBC Arbitrage Fund - Regular Plan ~~	Inception Date: 30-Jun-14								
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since Ir	nception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Arbitrage Fund	10696	6.96	11976	6.19	12924	5.26	18567	5.97	
Scheme Benchmark (Nifty 50 Arbitrage Index)	10752	7.52	12163	6.74	12925	5.26	18125	5.73	
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	33085	11.86	
HSBC Arbitrage Fund - Direct Plan ~~						In	ception Date	: 30-Jun-14	
HSBC Arbitrage Fund	10768	7.68	12219	6.90	13351	5.94	19833	6.63	
Scheme Benchmark (Nifty 50 Arbitrage Index)	10752	7.52	12163	6.74	12925	5.26	18125	5.73	
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	33085	11.86	

Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 11

Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 11

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14

Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1

Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 26

HSBC Multi Asset Allocation Fund - Regular Plan~~	Inception Date: 28-Feb-24							
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ars	Since In	ception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Allocation Fund	10172	1.72	NA	NA	NA	NA	10172	1.72
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	10751	7.49	NA	NA	NA	NA	10751	7.49
Additional Benchmark (Nifty 50 TRI)	10204	2.04	NA	NA	NA	NA	10204	2.04
HSBC Multi Asset Allocation Fund - Direct Plan ~~						In	ception Date	: 28-Feb-24
HSBC Multi Asset Allocation Fund	10314	3.13	NA	NA	NA	NA	10314	3.13
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	10751	7.49	NA	NA	NA	NA	10751	7.49
Additional Benchmark (Nifty 50 TRI)	10204	2.04	NA	NA	NA	NA	10204	2.04

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 14; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26;

HSBC Balanced Advantage Fund* - Regular Plan ~~	Inception Date: 07-Feb-1							
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	10374	3.74	13165	9.59	16143	10.04	39945	10.34
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10496	4.96	12903	8.86	17478	11.80	39780	10.31
Additional Benchmark (BSE Sensex TRI)	10219	2.19	13519	10.56	20326	15.22	49016	11.96
HSBC Balanced Advantage Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Balanced Advantage Fund	10514	5.14	13708	11.07	17264	11.53	38286	11.67
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10496	4.96	12903	8.86	17478	11.80	34148	10.62
Additional Benchmark (BSE Sensex TRI)	10219	2.19	13519	10.56	20326	15.22	43783	12.90

Past performance may or may not be sustained in the future and is not indicative of future results.



Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Equity Savings Fund* - Regular Plan ~~	Inception Date: 18-Oct-11								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	5 Years Since Inc			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Equity Savings Fund	10660	6.60	13279	9.91	17287	11.56	30390	8.67	
Scheme Benchmark (NIFTY Equity Savings Index)	10592	5.92	12715	8.33	16028	9.88	33641	9.49	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	24591	6.96	
HSBC Equity Savings Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13	
HSBC Equity Savings Fund	10756	7.56	13640	10.89	18073	12.55	30330	9.55	
Scheme Benchmark (NIFTY Equity Savings Index)	10592	5.92	12715	8.33	16028	9.88	29342	9.25	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59	

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 01 Apr 2024. Total Schemes Managed - 14; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 26

HSBC Multi Cap Fund* - Regular Plan ~~	Inception Date: 30-Jan-23								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since In	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Multi Cap Fund	9778	-2.22	NA	NA	NA	NA	15572	23.70	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	9897	-1.03	NA	NA	NA	NA	14384	19.08	
Additional Benchmark (Nifty 50 TRI)	10189	1.89	NA	NA	NA	NA	12847	12.78	
HSBC Multi Cap Fund* - Direct Plan ~~						Inc	ception Date	: 30-Jan-23	
HSBC Multi Cap Fund	9906	-0.94	NA	NA	NA	NA	16010	25.36	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	9897	-1.03	NA	NA	NA	NA	14384	19.08	
Additional Benchmark (Nifty 50 TRI)	10189	1.89	NA	NA	NA	NA	12847	12.78	

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 26

HSBC ELSS Tax saver Fund* - Regular Plan	Inception Date: 27-Feb-0							
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	10602	6.02	14994	14.44	21508	16.53	113605	13.63
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	93188	12.45
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	90814	12.30
HSBC ELSS Tax saver Fund* - Direct Plan						In	ception Date	e: 01-Jan-13
HSBC ELSS Tax saver Fund	10682	6.82	15352	15.35	22325	17.40	52186	14.54
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	47535	13.67
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty 50 Index Fund - Regular Plan ~~	Inception Date: 15-Apr-20							
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	10136	1.36	13442	10.35	NA	NA	25386	21.05
Scheme Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	26238	21.87
Additional Benchmark (BSE Sensex TRI)	10219	2.19	13519	10.56	NA	NA	25556	21.22
HSBC Nifty 50 Index Fund - Direct Plan ~~						In	ception Date	: 15-Apr-20
HSBC Nifty 50 Index Fund	10161	1.61	13549	10.64	NA	NA	25802	21.45
Scheme Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	26238	21.87
Additional Benchmark (BSE Sensex TRI)	10219	2.19	13519	10.56	NA	NA	25556	21.22

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty Next 50 Index Fund - Regular Plan ~~						In	ception Date	e: 15-Apr-20
Fund / Benchmark	1 Y	1 Year		3 Years		ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	9636	-3.64	14132	12.21	NA	NA	24394	20.06
Scheme Benchmark (Nifty Next 50 TRI)	9746	-2.54	14592	13.41	NA	NA	25713	21.37
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	26238	21.87
HSBC Nifty Next 50 Index Fund - Direct Plan ~~						In	ception Date	e: 15-Apr-20
HSBC Nifty Next 50 Index Fund	9679	-3.21	14324	12.71	NA	NA	24936	20.61
Scheme Benchmark (Nifty Next 50 TRI)	9746	-2.54	14592	13.41	NA	NA	25713	21.37
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	26238	21.87

Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 26

HSBC Tax Saver Equity Fund - Regular Plan						In	ception Date	e: 05-Jan-07
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Tax Saver Equity Fund	10330	3.30	14533	13.26	20948	15.92	78567	12.02
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	73515	11.61
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	68997	11.22
HSBC Tax Saver Equity Fund - Direct Plan						In	ception Date	e: 01-Jan-13
HSBC Tax Saver Equity Fund	10420	4.20	14992	14.44	22163	17.23	51852	14.48
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	47535	13.67
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Gautam Bhupal Effective 31 Aug 2023. Total Schemes Managed - 14; Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 26

HSBC Consumption Fund - Regular Plan						Inc	eption Date:	: 31-Aug-23
E di Dividia	1 Year		3 Years		5 Years		Since Inception	
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	10369	3.69	NA	NA	NA	NA	12381	15.32
Scheme Benchmark (Nifty India Consumption TRI)	10463	4.63	NA	NA	NA	NA	12402	15.45
Additional Benchmark (Nifty 50 TRI)	10189	1.89	NA	NA	NA	NA	11675	10.88
HSBC Consumption Fund - Direct Plan						Inc	eption Date	: 31-Aug-23
HSBC Consumption Fund	10513	5.13	NA	NA	NA	NA	12640	16.92
Scheme Benchmark (Nifty India Consumption TRI)	10463	4.63	NA	NA	NA	NA	12402	15.45
Additional Benchmark (Nifty 50 TRI)	10189	1.89	NA	NA	NA	NA	11675	10.88

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC Global Equity Climate Change Fund of Fund * - Regular Plan ~~						In	ception Date	e: 22-Mar-21
Fund / Benchmark	1 Y	1 Year		3 Years		ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	10455	4.55	10823	2.67	NA	NA	10120	0.30
Scheme Benchmark (MSCI AC World Index TRI)	12134	21.34	15042	14.56	NA	NA	16482	13.51
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	15741	12.20
HSBC Global Equity Climate Change Fund of Fund* - Direct Plan ~~						In	ception Date	: 22-Mar-21
HSBC Global Equity Climate Change Fund of Fund	10523	5.23	11057	3.40	NA	NA	10417	1.04
Scheme Benchmark (MSCI AC World Index TRI)	12134	21.34	15042	14.56	NA	NA	16482	13.51
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	15741	12.20



Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* ~~						In	ception Date	: 24-Feb-14
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	11525	15.25	11498	4.76	15009	8.45	21688	7.28
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	11860	18.60	12085	6.51	15418	9.03	23703	8.15
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	40911	13.64
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* - Direct Plan ~~						In	ception Date	: 24-Feb-14
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	11568	15.68	11696	5.36	15507	9.16	23377	8.01
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	11860	18.60	12085	6.51	15418	9.03	23703	8.15
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	40911	13.64

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Brazil Fund* - Regular Plan ~~						In	ception Date	: 06-May-11
Fund / Benchmark	1 Y	′ear	3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	8633	-13.67	9940	-0.20	8081	-4.17	6437	-3.14
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	8376	-16.24	10839	2.71	10399	0.78	13293	2.08
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13763	11.19	20966	15.94	47239	11.88
HSBC Brazil Fund* - Direct Plan ~~						In	ception Date	e: 02-Jan-13
HSBC Brazil Fund	8681	-13.20	10138	0.46	8375	-3.48	7010	-2.88
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	8376	-16.24	10839	2.71	10399	0.78	12984	2.17
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13763	11.19	20966	15.94	42793	12.69

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Global Emerging Markets Fund* - Regular Plan ~~						In	ception Date	e: 17-Mar-08
Fund / Benchmark	1 Year		3 Ye	ears	5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	11850	18.50	10658	2.15	13901	6.80	19813	4.11
Scheme Benchmark (MSCI Emerging Markets Index TRI)	11608	16.08	11733	5.47	14862	8.24	33927	7.47
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	60157	11.16
HSBC Global Emerging Markets Fund* - Direct Plan ~~						In	ception Date	e: 02-Jan-13
HSBC Global Emerging Markets Fund	11933	19.33	10885	2.86	14404	7.56	19116	5.47
Scheme Benchmark (MSCI Emerging Markets Index TRI)	11608	16.08	11733	5.47	14862	8.24	21949	6.68
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	42793	12.69

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 01 Apr 2024. Total Schemes Managed - 26; Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Growth - Regular Plan ~~		Inception Date: 30-Apr						
Fund / Benchmark	1 Y	1 Year		ears	5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Growth	10053	0.53	13588	10.75	19731	14.54	35218	12.31
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	10221	2.21	13812	11.35	20570	15.50	38554	13.26
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25
HSBC Managed Solutions India – Growth - Direct Plan ~~						In	ception Date	e: 30-Apr-14
HSBC Managed Solutions India – Growth	10146	1.46	13894	11.57	20320	15.22	36868	12.79
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	10221	2.21	13812	11.35	20570	15.50	38554	13.26
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25



Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 01 Apr 2024. Total Schemes Managed - 26; Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Moderate - Regular Plan ~~	Inception Date: 30-Apr-14										
Fund / Benchmark	1 Y	ear	r 3 Years		5 Years		Since Inceptio				
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)			
HSBC Managed Solutions India – Moderate	10194	1.94	13216	9.73	18310	12.84	31473	11.16			
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	10330	3.30	13497	10.50	19319	14.06	35786	12.48			
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04			
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25			
HSBC Managed Solutions India – Moderate - Direct Plan ~~						In	ception Date	: 30-Apr-14			
HSBC Managed Solutions India – Moderate	10301	3.01	13579	10.72	19040	13.73	33312	11.74			
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	10330	3.30	13497	10.50	19319	14.06	35786	12.48			
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04			
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25			

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 01 Apr 2024. Total Schemes Managed - 26; Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Conservative - Regular Plan ~~	Inception Date: 30-Apr-14									
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Managed Solutions India – Conservative	10642	6.42	11922	6.03	13385	6.00	20756	6.97		
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	10722	7.22	12285	7.10	14441	7.62	25088	8.85		
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04		
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25		
HSBC Managed Solutions India – Conservative - Direct Plan ~~						In	ception Date	e: 30-Apr-14		
HSBC Managed Solutions India – Conservative	10724	7.24	12199	6.84	13903	6.80	21968	7.53		
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	10722	7.22	12285	7.10	14441	7.62	25088	8.85		
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04		
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25		



Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Liquid Fund - Regular Plan ⁷ ~~~												Inceptio	on Date: 04	4-Dec-02
Fund / Benchmark	7 D	ays	15 E	Days	30 E	Days	1 Y	ear	3 Ye	ars	5 Ye	ears	Since In	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)												
HSBC Liquid Fund	10010	6.53	10025	6.65	10054	6.98	10728	7.28	12109	6.59	12984	5.36	25616	7.06
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.30	10024	6.58	10054	7.06	10731	7.31	12142	6.68	13031	5.44	25781	7.11
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10026	6.89	10057	7.36	10750	7.50	12027	6.35	13147	5.63	24308	6.65
HSBC Liquid Fund - Direct Plan ~~~												Inceptio	on Date: 0	1-Jan-13
HSBC Liquid Fund	10011	6.63	10025	6.75	10055	7.08	10738	7.38	12145	6.68	13041	5.45	22395	6.85
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.30	10024	6.58	10054	7.06	10731	7.31	12144	6.68	13035	5.44	22222	6.78
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10026	6.89	10057	7.36	10750	7.50	12029	6.35	13151	5.62	21530	6.51

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15 Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~~						In	ception Date	: 31-Mar-22
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Ir	ception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)						
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10820	8.20	NA	NA	NA	NA	12025	6.52
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10861	8.61	NA	NA	NA	NA	12139	6.87
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	NA	NA	NA	NA	12152	6.91
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~~					1	In	ception Date	: 31-Mar-22
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10841	8.41	NA	NA	NA	NA	12096	6.74
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10861	8.61	NA	NA	NA	NA	12139	6.87
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	NA	NA	NA	NA	12152	6.91

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15 Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~	Inception Date: 23-Mar-23									
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Ir	ception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC CRISIL IBX Gilt June 2027 IndexFund	10772	7.72	NA	NA	NA	NA	11517	7.56		
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10818	8.18	NA	NA	NA	NA	11604	7.97		
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	NA	NA	NA	NA	11790	8.86		
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~						In	ception Date	: 23-Mar-23		
HSBC CRISIL IBX Gilt June 2027 IndexFund	10802	8.02	NA	NA	NA	NA	11580	7.86		
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10818	8.18	NA	NA	NA	NA	11604	7.97		
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	NA	NA	NA	NA	11790	8.86		

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Medium to Long Duration Fund - Regular Plan ~~	Inception Date: 10-Dec-02									
Fund / Benchmark	1 Y	'ear	3 Years		5 Years		Since Ir	nception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Medium to Long Duration Fund	10657	6.57	11523	4.84	12485	4.53	40709	6.52		
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10819	8.19	12002	6.27	13643	6.40	44191	6.91		
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	37449	6.12		
HSBC Medium to Long Duration Fund - Direct Plan ~~						In	ception Date	e: 07-Jan-13		
HSBC Medium to Long Duration Fund	10789	7.89	11917	6.01	13130	5.59	22592	6.94		
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10819	8.19	12002	6.27	13643	6.40	23982	7.46		
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21585	6.54		

Past performance may or may not be sustained in the future and is not indicative of future results.



Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Sonal Gupta Effective 01 Dec 2023. Total Schemes Managed - 26

HSBC Conservative Hybrid Fund - Regular Plan ~~	Inception Date: 24-Feb-04										
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception				
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)			
HSBC Conservative Hybrid Fund	10705	7.05	12378	7.36	14598	7.85	54889	8.43			
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10693	6.93	12321	7.20	14895	8.29	53968	8.35			
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	32592	5.78			
HSBC Conservative Hybrid Fund - Direct Plan ~~						In	ception Date	e: 11-Jan-13			
HSBC Conservative Hybrid Fund	10793	7.93	12657	8.16	15148	8.65	27019	8.53			
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10693	6.93	12321	7.20	14895	8.29	27364	8.65			
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21520	6.52			

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 15

HSBC Overnight Fund - Regu	ılar Plan ~	~~						-	-		Inception Date: 22-May-19			
Fund / Benchmark	7 D	ays	15 E	Days	30 E	Days	1 Y	'ear	3 Ye	ars	5 Ye	ars	Since Ir	ception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)								
HSBC Overnight Fund	10010	6.08	10023	6.11	10048	6.17	10657	6.57	11945	6.10	12689	4.87	13130	4.83
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.22	10023	6.23	10049	6.30	10668	6.68	11997	6.25	12786	5.03	13304	5.06
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10026	6.89	10057	7.36	10750	7.50	12029	6.35	13151	5.62	13856	5.81
HSBC Overnight Fund - Direct	t Plan ∼~	~										Inceptio	n Date: 22	2-May-19
HSBC Overnight Fund	10010	6.18	10023	6.21	10048	6.27	10667	6.67	11982	6.21	12762	4.99	13277	5.03
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.22	10023	6.23	10049	6.30	10668	6.68	11997	6.25	12786	5.03	13304	5.06
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10026	6.89	10057	7.36	10750	7.50	12029	6.35	13151	5.62	13856	5.81

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 15

HSBC Ultra Short Duration Fund - Regular Plan ~~~						In	ception Date	: 29-Jan-20	
Fund / Benchmark	1 Y	1 Year		ears	5 Ye	ears	Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Ultra Short Duration Fund	10732	7.32	12075	6.48	13128	5.59	13188	5.59	
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10762 7.62 12195 6.83 13281 5.83 13341 5.83								
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10795	7.95	12313	7.17	13465	6.12	13529	6.12	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	13210	5.62	
HSBC Ultra Short Duration Fund - Direct Plan ~~~						In	ception Date	e: 29-Jan-20	
HSBC Ultra Short Duration Fund	10760	7.60	12165	6.75	13287	5.84	13352	5.85	
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10762	7.62	12195	6.83	13281	5.83	13341	5.83	
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10795	7.95	12313	7.17	13465	6.12	13529	6.12	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	13210	5.62	

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 15; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11

HSBC Dynamic Bond Fund - Regular Plan ~~	Inception Date: 27-Sep-10									
Fund / Benchmark	1 Y	ear	ar 3 Years		5 Years		Since Ir	ception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Dynamic Bond Fund	10732	7.32	11837	5.78	13107	5.55	28681	7.57		
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10788	7.88	11999	6.26	13662	6.43	28965	7.65		
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	25033	6.56		
HSBC Dynamic Bond Fund - Direct Plan ~~						In	ception Date	: 01-Jan-13		
HSBC Dynamic Bond Fund	10794	7.94	12045	6.39	13421	6.05	25499	8.00		
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10788	7.88	11999	6.26	13662	6.43	24494	7.64		
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59		



Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 15 Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 14

HSBC Banking and PSU Debt Fund - Regular Plan ~~	Inception Date: 12-Sep-12										
Fund / Benchmark	1 Y	'ear	ear 3 Ye		5 Years		Since Inception				
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)			
HSBC Banking and PSU Debt Fund	10701 7.01 11627 5.15 13051 5.46 23419 7.06										
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10744	7.44	11855	5.83	13405	6.03	24503	7.45			
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	22580	6.75			
HSBC Banking and PSU Debt Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13			
HSBC Banking and PSU Debt Fund	10742	7.42	11760	5.55	13304	5.87	24031	7.47			
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10744	7.44	11855	5.83	13405	6.03	23828	7.40			
Additional Benchmark (CRISIL 10 year Gilt Index)	10906 9.06 12172 6.77 13015 5.41 21746 6.59										

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11 Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 14

HSBC Low Duration Fund - Regular Plan ~~	Inception Date: 04-Dec-10									
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ars	Since Ir	ception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Low Duration Fund	10735	7.35	12021	6.32	13165	5.65	26857	7.18		
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10754	7.54	12100	6.55	13237	5.76	27913	7.47		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	24859	6.60		
HSBC Low Duration Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13		
HSBC Low Duration Fund	10784	7.84	12193	6.83	13731	6.54	23931	7.44		
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10754 7.54 12100 6.55 13237 5.76 23173 7.15									
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	21530	6.51		

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14

Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 11

HSBC Corporate Bond Fund - Regular Plan⁵ ~~	Inception Date: 31-Mar-9							
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10748	7.48	11852	5.82	13426	6.06	70511	7.24
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10740	7.40	11922	6.03	13540	6.24	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Corporate Bond Fund	10785	7.85	11973	6.18	13656	6.42	24459	7.63
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10740	7.40	11922	6.03	13540	6.24	24209	7.54
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 11

HSBC Money Market Fund - Regular Plan ~~	Inception Date: 10-Aug-05							
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10742	7.42	12032	6.36	12992	5.37	38526	7.14
Scheme Benchmark (NIFTY Money Market Index A-I)	10750	7.50	12154	6.71	13124	5.58	40291	7.38
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	32078	6.14
HSBC Money Market Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Money Market Fund	10766	7.66	12153	6.71	13249	5.78	23971	7.45
Scheme Benchmark (NIFTY Money Market Index A-I)	10750	7.50	12154	6.71	13124	5.58	22645	6.95
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	21530	6.51

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 11

HSBC Credit Risk Fund - Regular Plan ~~	Inception Date: 08-Oct-09									
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Credit Risk Fund	10710	7.10	11845	5.80	12960	5.32	27881	6.88		
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10776	7.76	12479	7.66	14655	7.93	35626	8.60		
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	25988	6.40		

Past performance may or may not be sustained in the future and is not indicative of future results.



HSBC Credit Risk Fund - Direct Fund ~~	Inception Date: 01-Jan-1							e: 01-Jan-13
HSBC Credit Risk Fund	10796	7.96	12135	6.66	13521	6.21	23434	7.25
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10776	7.76	12479	7.66	14655	7.93	27179	8.56
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 14

Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 11

HSBC Short Duration Fund - Regular Plan ~~	Inception Date: 27-Dec-1							
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10745	7.45	11833	5.76	13170	5.66	24103	6.90
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10750	7.50	11973	6.18	13451	6.10	26462	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	24043	6.88
HSBC Short Duration Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Short Duration Fund	10796	7.96	12005	6.27	13557	6.27	24535	7.66
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10750	7.50	11973	6.18	13451	6.10	23869	7.41
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 14

Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 11

HSBC Gilt Fund - Regular Plan ⁶ ~~	Inception Date: 29-Mar-00							
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10609	6.09	11731	5.46	12766	5.00	63825	7.72
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10849	8.49	12298	7.13	13727	6.53	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	NA	NA
HSBC Gilt Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Gilt Fund	10738	7.38	12166	6.75	13559	6.27	27389	8.63
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10849	8.49	12298	7.13	13727	6.53	23952	7.44
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11

HSBC Medium Duration Fund - Regular Plan ~~ Inception Date:							: 02-Feb-15	
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10775	7.75	11951	6.12	13395	6.01	19714	6.97
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10801	8.01	11835	5.77	13684	6.47	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	18879	6.51
HSBC Medium Duration Fund - Direct Plan ~~						In	ception Date	: 02-Feb-15
HSBC Medium Duration Fund	10851	8.51	12224	6.92	13957	6.89	21464	7.87
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10801	8.01	11835	5.77	13684	6.47	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	18879	6.51

"HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁵HSBC Corporate Bond Fund: The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

*HSBC Gilt Fund: The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

7HSBC Liquid Fund: Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002. *HSBC Midcap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the

scheme not available. (niftyindices.com) ¹⁰HSBC Medium Duration Fund - The launch date of the NIFTY Medium Duration Debt Index A-III Index is Feb 05, 2015 whereas the inception date of the scheme is Feb 02, 2015. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD/PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

*Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~~ Face value Rs 10 and ~~~ Face value Rs 1000



Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/	Individual /	Other	Cum IDCW
Plans/Options	HUF		NAV
	C Arbitrage Fund - D	· · ·	1
21-Feb-25	0.08	0.08	10.5759
24-Jan-25 20-Dec-24	0.08	0.08	10.5998 10.6043
	Arbitrage Fund - Re		
21-Feb-25	0.07	0.07	10.5842
24-Jan-25	0.07	0.07	10.6034
20-Dec-24	0.07	0.07	10.6047
	Arbitrage Fund - Di		
20-Dec-24 20-Sep-24	0.25	0.25	11.3941 11.4457
21-Jun-24	0.25	0.25	11.4927
HSBC	Arbitrage Fund - Reg	gular Plan - Quarteri	y IDCW
20-Dec-24	0.22	0.22	11.1685
20-Sep-24	0.22	0.22	11.2124
21-Jun-24	0.22	0.22	11.2520
25-Feb-25	ggressive Hybrid Fun 1.7000	1.7000	18.8710
26-Feb-24	1.7000	1.7000	19.8621
	gressive Hybrid Fun		
25-Feb-25	1.5000	1.5000	16.8554
26-Feb-24	1.5000	1.5000	17.8919
	C Aggressive Hybrid		
25-Feb-25 27-Jan-25	0.2400	0.2400	30.3496 31.9442
27-Jan-25 26-Dec-24	0.2400	0.2400	31.9442
	Aggressive Hybrid		
25-Feb-25	0.2100	0.2100	25.7055
27-Jan-25	0.2100	0.2100	27.0853
26-Dec-24	0.2100	0.2100	30.2411
	Balanced Advantag		
25-Feb-25 27-Jan-25	0.1550	0.1550	22.3081 22.6317
26-Dec-24	0.1550	0.1550	23.8888
	Balanced Advantage		
25-Feb-25	0.1350	0.1350	18.9178
27-Jan-25	0.1350	0.1350	19.2161
26-Dec-24	0.1350	0.1350	20.3106
26-Dec-24	quity Savings Fund- 0.3400	0.3400	19.0956
25-Sep-24	0.3300	0.3300	18.8847
25-Jun-24	0.3300	0.3300	18.3479
	uity Savings Fund-F		
26-Dec-24	0.3100	0.3100	17.3883
25-Sep-24	0.3000	0.3000	17.2342
25-Jun-24	0.3000 Equity Savings Fund	0.3000	16.7805
25-Feb-25	0.1100	0.1100	16.3727
27-Jan-25	0.1100	0.1100	16.8953
26-Dec-24	0.1100	0.1100	18.2100
	quity Savings Fund-		
25-Feb-25	0.0950	0.0950	14.5226
27-Jan-25 26-Dec-24	0.0950	0.0950	14.9943 16.1711
	usiness Cycles Fund		
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
22-Jul-22	1.2000	1.2000	18.5470
HSBC Bu 26-Aug-24	siness Cycles Fund 2.5000	-Regular Plan - Mon 2.5000	1 -
26-Aug-24 25-Aug-23	1.2000	1.2000	29.6532 20.5047
22-Jul-22	1.1000	1.1000	17.6530
		- Direct Plan -IDCW	
27-Jan-25	4.7500	4.7500	63.3157
25-Jan-24	4.5000	4.5000	59.7744
25-Jan-23	3.5000	3.5000 Regular Plan -IDCW	44.8922
 27-Jan-25	4.7500	4.7500	51.2994
25-Jan-24	4.5000	4.5000	49.7006
25-Jan-23	3.5000	3.5000	38.2523
	C Overnight Fund-Di		1
25-Feb-25	5.0127	5.0127	1000.0014
27-Jan-25	5.8075 5.5649	5.8075	1000.0014 1000.0014
26-Dec-24	0vernight Fund-Re	5.5649 gular Plan - Monthly	
		gener i nun - monuny	
25-Feb-25	4.9316	4.9316	1000.0014
		4.9316 5.7099	1000.0014 1000.0014

· · ·	-	ISBC Scher	103
Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
26-Dec-24	5.4782	5.4782	1000.0014
	BC Liquid Fund-Dire	ect Plan - Monthly ID	
25-Feb-25	5.9484	5.9484	1037.8864
27-Jan-25	6.7966	6.7966	1037.8864
26-Dec-24	5.6689	5.6689	1037.8864
25-Feb-25	5.6642	ular Plan - Monthly IE 5.6642	1002.3019
27-Jan-25	6.4785	6.4785	1002.3019
26-Dec-24	5.3891	5.3891	1002.3019
		und-Direct Plan - Mo	
25-Feb-25	0.0700	0.0700	11.2531
27-Jan-25	0.0700	0.0700	11.2640
26-Dec-24	0.0700	0.0700	11.2634
		Ind-Regular Plan - M	
25-Feb-25 27-Jan-25	0.0700	0.0700	10.5659 10.5836
26-Dec-24	0.0700	0.0700	10.5908
		- Direct Plan - Mont	
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
25-Aug-22	0.0546	0.0546	10.1793
		Regular Plan - Mon	
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22 HSBC Co	0.0196	0.0196	10.0521
26-Dec-24	0.2200	0.2200	11.5012
25-Sep-24	0.2200	0.2200	11.5434
25-Jun-24	0.2200	0.2200	11.4645
HSBC Cor	porate Bond Fund -	Regular Plan - Quar	terly IDCW
26-Dec-24	0.2100	0.2100	11.1084
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
	· · ·	Fund - Quarterly ID	
26-Dec-24 25-Sep-24	0.2100	0.2100	<u>11.1084</u> 11.1560
25-Jun-24	0.2100	0.2100	11.0865
		Fund - Quarterly ID	
26-Dec-24	0.2100	0.2100	11.1084
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
		Direct Plan- Semi An	
25-Sep-24 26-Mar-24	0.7800	0.7800	20.5976
25-Mar-24 25-Sep-23	0.7800	0.7800	20.4858 20.4168
		Regular Plan- Semi A	
25-Sep-24	0.6500	0.6500	17.2586
26-Mar-24	0.6500	0.6500	17.1895
25-Sep-23	0.6000	0.6000	17.2145
	orporate Bond Fund	I - Direct Plan - Annu	
26-Mar-24	0.9500	0.9500	12.5673
		- Regular Plan - Ann	
26-Mar-24	0.9300	0.9300 nd -Direct Plan - IDC	12.3461
25-Feb-25	0.08	0.08	11.0529
27-Jan-25	0.08	0.08	11.073
26-Dec-24	0.08	0.08	11.0699
		d -Regular Plan - IDC	
25-Feb-25	0.065	0.065	10.1463
27-Jan-25	0.075	0.075	10.173
26-Dec-24	0.075	0.075	10.1788
	r	Direct Plan - Annual	r
26-Mar-24	1.05	1.05	13.1627
		Conular Dian Annual	IDCW
HSBC	Credit Risk Fund -F	1	
HSBC 26-Mar-24	1	1	12.353
HSBC 26-Mar-24	1	1	12.353
HSBC 26-Mar-24	1	1	12.353
HSBC 26-Mar-24 HS	1 SBC Gilt Fund-Direc	1 t Plan - Quarterly IDC	12.353
HSBC 26-Mar-24 HSBC 26-Dec-24	1 SBC Gilt Fund-Direc 0.2300	1 t Plan - Quarterly IDC 0.2300	12.353 CW 12.7398
HSBC 26-Mar-24 8 26-Dec-24 25-Sep-24 25-Jun-24	1 BC Gilt Fund-Direc 0.2300 0.2300 0.2300	1 t Plan - Quarterly ID0 0.2300 0.2300	12.353 CW 12.7398 12.9522 12.7422
HSBC 26-Mar-24 HS 26-Dec-24 25 25-Sep-24 25 25-Jun-24 HS	1 BC Gilt Fund-Direc 0.2300 0.2300 BC Gilt Fund-Regula	1 t Plan - Quarterly IDO 0.2300 0.2300 0.2300 ar Plan - Quarterly ID	12.353 CW 12.7398 12.9522 12.7422 CW
HSBC 26-Mar-24 HS 26-Dec-24 25 25-Sep-24 25 25-Jun-24 HS 26-Dec-24 LS	1 SBC Gilt Fund-Direc 0.2300 0.2300 BC Gilt Fund-Regula 0.2000	1 t Plan - Quarterly IDO 0.2300 0.2300 ar Plan - Quarterly ID 0.2000	12.353 2W 12.7398 12.9522 12.7422 CW 11.0833
HSBC 26-Mar-24 HS 26-Dec-24 HS 25-Sep-24 25-Jun-24 25-Jun-24 HS	1 BC Gilt Fund-Direc 0.2300 0.2300 BC Gilt Fund-Regula	1 t Plan - Quarterly IDO 0.2300 0.2300 0.2300 ar Plan - Quarterly ID	12.353 CW 12.7398 12.9522 12.7422 CW



Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Plans/Options	Individual / HUF	Other	Cum IDCW NAV	Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC	Ultra Short Duration	n Fund -Direct Plan	- IDCW		HSBC Midcap Fund-	Regular Plan - IDCW	
5-Feb-25	6.0432	6.0432	1017.4254	26-Aug-24	7.5000	7.5000	87.5336
7-Jan-25	6.4805	6.4805	1017.8627	25-Aug-23	5.0000	5.0000	59.6460
-Dec-24	5.4780	5.4780	1016.8602	26-Aug-22	3.7500	3.7500	54.2400
	Ultra Short Duration	1	_		HSBC Small Cap Fun	I I	
5-Feb-25	5.9231	5.9231	1032.9064	27-May-24	4.0000	4.0000	51.9606
/-Jan-25	6.3448	6.3448	1032.3004	25-May-23	3.0000	3.0000	36.9292
6-Dec-24							35.4780
-	5.3469	5.3469	1032.3302	21-Oct-22	2.0000	2.0000	
	Short Duration Fund	1			ISBC Small Cap Fund		
5-Feb-25	0.0629	0.0629	11.7786	27-May-24	4.0000	4.0000	46.1767
7-Jan-25	0.0922	0.0922	11.8079	25-May-23	3.0000	3.0000	33.4612
6-Dec-24	0.0641	0.0641	11.7798	21-Oct-22	1.8500	1.8500	32.3730
HSBC S	hort Duration Fund-	Regular Plan - Mon	thly IDCW	HSBC Mediu	m to Long Duration F	und- Direct Plan - Qu	uarterly IDCW
5-Feb-25	0.0551	0.0551	11.1019	26-Dec-24	0.1950	0.1950	10.8084
7-Jan-25	0.0822	0.0822	11.1290	25-Sep-24	0.1950	0.1950	10.9191
6-Dec-24	0.0559	0.0559	11.1027	25-Jun-24	0.1950	0.1950	10.7767
HSBC S	hort Duration Fund-	Direct Plan - Quart	erly IDCW	HSBC Medium	n to Long Duration Fu	und- Regular Plan - C	Juarterly IDCW
26-Dec-24	0.2200	0.2200	11.4800	26-Dec-24	0.1900	0.1900	10.8361
25-Sep-24	0.2200	0.2200	11.5194	25-Sep-24	0.1900	0.1900	10.9749
25-Jun-24	0.2200	0.2200	11.4649	25-Jun-24	0.1500	0.1500	10.8189
	nort Duration Fund-R				Money Market Fund -	l l	
	0.2000	0.2000		25-Feb-25	0.0742	0.0742	12.2633
26-Dec-24			10.6390		1		
25-Sep-24	0.2000	0.2000	10.6868	27-Jan-25	0.0786	0.0786	12.2677
25-Jun-24	0.2000	0.2000	10.6448	26-Dec-24	0.0656	0.0656	12.2547
	Short Duration Fund	1			Ioney Market Fund - I	1 1	-
26-Mar-24	1.0000	1.0000	13.0801	25-Feb-25	0.0684	0.0684	11.6081
HSBC S	hort Duration Fund-	-Regular Plan - Ann	ual IDCW	27-Jan-25	0.0723	0.0723	11.6120
26-Mar-24	0.9500	0.9500	12.5516	26-Dec-24	0.0602	0.0602	11.5999
HSBC	Low Duration Fund-	Direct Plan - Month	ly IDCW	HSBC Cor	nservative Hybrid Fu	nd -Direct Plan - Mon	thly IDCW
25-Feb-25	0.067171	0.067171	11.1171	25-Feb-25	0.1100	0.1100	17.2318
7-Jan-25	0.072862	0.072862	11.1228	27-Jan-25	0.1100	0.1100	17.5607
26-Dec-24	0.056596	0.056596	11.1065	26-Dec-24	0.1100	0.1100	18.1704
HSBC L	ow Duration Fund-R	Regular Plan - Mont	hly IDCW	HSBC C	onservative Hybrid F	und -Regular - Month	hly IDCW
5-Feb-25	0.057069	0.057069	10.397	25-Feb-25	0.0850	0.0850	12.9886
7-Jan-25	0.061791	0.061791	10.4017	27-Jan-25	0.0850	0.0850	13.2473
6-Dec-24	0.048104	0.048104	10.388	26-Dec-24	0.0850	0.0850	13.7192
-	Low Duration Fund			-		I I	
-					onservative Hybrid Fu		-
26-Mar-24	0.91	0.91	11.327	26-Dec-24	0.3400	0.3400	18.2419
	Low Duration Fund-I		1	25-Sep-24	0.3200	0.3200	18.3505
26-Mar-24	0.85	0.85	10.9226	25-Jun-24	0.3200	0.3200	18.0331
HSBC M	edium Duration Fun	d-Direct Plan - Mon	thly IDCW			0.0200	
-	1					Trund Discot Orreston	
	0.0750	0.0750	11.5893			Fund -Direct- Quarter	
25-Feb-25	0.0750 0.0750	0.0750	11.5893 11.6083	26-Dec-24	Conservative Hybrid F 0.2900	Fund -Direct- Quarter 0.2900	rly IDCW 15.9032
25-Feb-25 27-Jan-25						1 1	
25-Feb-25 27-Jan-25 26-Dec-24	0.0750	0.0750 0.0750	11.6083 11.5747	26-Dec-24 25-Sep-24	0.2900 0.2700	0.2900 0.2700	15.9032 15.9560
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me	0.0750 0.0750	0.0750 0.0750	11.6083 11.5747	26-Dec-24 25-Sep-24 25-Jun-24	0.2900 0.2700 0.2800	0.2900 0.2700 0.2800	15.9032 15.9560 15.6496
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25	0.0750 0.0750 dium Duration Fund 0.0700	0.0750 0.0750 I-Regular Plan - Mo 0.0700	11.6083 11.5747 nthly IDCW 10.5708	26-Dec-24 25-Sep-24 25-Jun-24 HSB	0.2900 0.2700 0.2800 BC Dynamic Bond Fut	0.2900 0.2700 0.2800 nd - Direct Monthly II	15.9032 15.9560 15.6496 DCW
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25	0.0750 0.0750 dium Duration Fund 0.0700 0.0700	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700	11.6083 11.5747 nthly IDCW 10.5708 10.5955	26-Dec-24 25-Sep-24 25-Jun-24	0.2900 0.2700 0.2800	0.2900 0.2700 0.2800	15.9032 15.9560 15.6496
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25 26-Dec-24	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 0.0700	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 0.0700	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728	26-Dec-24 25-Sep-24 25-Jun-24 HSB	0.2900 0.2700 0.2800 BC Dynamic Bond Fut	0.2900 0.2700 0.2800 nd - Direct Monthly II	15.9032 15.9560 15.6496 DCW
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25 26-Dec-24 HSBC M	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 edium Duration Fun	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 0.0700 nd-Direct Plan - Anr	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 uual IDCW	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 26-Dec-24	0.2900 0.2700 0.2800 3C Dynamic Bond Fur 0.165072 0.066041	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041	15.9032 15.9560 15.6496 DCW 12.8718 12.7727
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25 26-Dec-24 HSBC M 26-Mar-24	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fun 1.0000	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 0.0700 nd-Direct Plan - Anr 1.0000	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 ual IDCW 12.5135	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 26-Dec-24 25-Nov-24	0.2900 0.2700 0.2800 3C Dynamic Bond Fun 0.165072 0.066041 0.01050941	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25 26-Dec-24 HSBC M 26-Mar-24 HSBC Ma	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fun 1.0000 edium Duration Fund	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 0.0700 Id-Direct Plan - Anr 1.0000 d-Regular Plan - An	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 uual IDCW 12.5135 nual IDCW	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 26-Dec-24 25-Nov-24	0.2900 0.2700 0.2800 3C Dynamic Bond Fur 0.165072 0.066041	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25 26-Dec-24 HSBC M 26-Mar-24	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fun 1.0000	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 0.0700 nd-Direct Plan - Anr 1.0000	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 ual IDCW 12.5135	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 26-Dec-24 25-Nov-24	0.2900 0.2700 0.2800 3C Dynamic Bond Fun 0.165072 0.066041 0.01050941	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25 26-Dec-24 HSBC M 26-Mar-24 HSBC Ma 26-Mar-24	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fun 1.0000 edium Duration Fund	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 0.0700 nd-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 uual IDCW 12.5135 nual IDCW 11.5445	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 26-Dec-24 25-Nov-24 HSB	0.2900 0.2700 0.2800 BC Dynamic Bond Fun 0.165072 0.066041 0.01050941 C Dynamic Bond Fun	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172 IDCW
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25 26-Dec-24 HSBC M 26-Mar-24 HSBC Me 26-Mar-24 HSBC Me	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fun 1.0000 edium Duration Fund 0.9200	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 0.0700 nd-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 uual IDCW 12.5135 nual IDCW 11.5445	26-Dec-24 25-Sep-24 25-Jun-24 25-Jun-25 26-Dec-24 25-Nov-24 HSB0 27-Jan-25 26-Dec-24 25-Nov-24	0.2900 0.2700 0.2800 BC Dynamic Bond Fur 0.165072 0.066041 0.01050941 C Dynamic Bond Fun 0.133113 0.048634	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly 0.133113 0.048634	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172 IDCW 10.8029 10.7184
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25 26-Dec-24 HSBC M 26-Mar-24 HSBC Me 26-Mar-24 HSBC Me 26-Mar-24	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fun 1.0000 edium Duration Fund 0.9200 BC ELSS Tax saver I	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 nd-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200 Fund-Direct Plan - I	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 uual IDCW 12.5135 nual IDCW 11.5445 DCW	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 25-Nov-24 HSB 27-Jan-25 26-Dec-24 25-Nov-24 25-Sep-24	0.2900 0.2700 0.2800 BC Dynamic Bond Fun 0.165072 0.066041 0.01050941 C Dynamic Bond Fun 0.133113 0.048634 0.14808569	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly 0.133113 0.048634 0.14808569	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7727 IDCW 10.8029 10.7184 10.8179
25-Feb-25 27-Jan-25 26-Dec-24 4SBC Me 25-Feb-25 26-Dec-24 4SBC M 26-Mar-24 4SBC Me 26-Mar-24 4S 25-Nov-24 26-Mar-24	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fun 1.0000 edium Duration Fund 0.9200 BC ELSS Tax saver I 2.2500	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 nd-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200 Fund-Direct Plan - I 2.2500	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 nual IDCW 11.5445 DCW 45.0415	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 25-Nov-24 HSB 27-Jan-25 26-Dec-24 25-Nov-24 HSB 27-Jan-25 26-Dec-24 25-Sep-24 HSB 25-Sep-24	0.2900 0.2700 0.2800 BC Dynamic Bond Fun 0.165072 0.066041 0.01050941 C Dynamic Bond Fun 0.133113 0.048634 0.14808569 BC Dynamic Bond Fu	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly 0.133113 0.048634 0.14808569 nd - Direct Annual IE	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172 12.7172 IDCW 10.8029 10.7184 10.8179 DCW
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 26-Dec-24 HSBC M 26-Mar-24 HSBC Me 26-Mar-24 HSBC Me 25-Nov-24 26-Mar-24 28-Nov-23	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fund 1.0000 edium Duration Fund 0.9200 BC ELSS Tax saver I 2.2500 2.5000	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 nd-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200 Fund-Direct Plan - I 2.2500 2.5000 2.0000	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 nual IDCW 11.5445 DCW 45.0415 38.4406 35.8730	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 25-Nov-24 HSB 27-Jan-25 26-Dec-24 25-Sep-24 25-Sep-24 E3-Dec-24 26-Dec-24 25-Sep-24 E3-Dec-24 25-Sep-24 E3-Dec-24 26-Mar-24	0.2900 0.2700 0.2800 BC Dynamic Bond Fun 0.165072 0.066041 0.01050941 C Dynamic Bond Fun 0.133113 0.048634 0.14808569 BC Dynamic Bond Fu 0.86	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly 0.133113 0.048634 0.14808569 nd - Direct Annual IE 0.86	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172 IDCW 10.8029 10.7184 10.8179 DCW 11.6878
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25 26-Dec-24 HSBC M 26-Mar-24 HSBC Me 26-Mar-24 25-Nov-24 26-Mar-24 28-Nov-23 HSB	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fund 1.0000 edium Duration Fund 0.9200 BC ELSS Tax saver I 2.2500 2.5000 2.0000	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 nd-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200 Fund-Direct Plan - I 2.2500 2.5000 2.0000	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 nual IDCW 11.5445 DCW 45.0415 38.4406 35.8730	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 25-Nov-24 HSB 27-Jan-25 26-Dec-24 25-Sep-24 25-Sep-24 25-Sep-24 HSB 26-Dec-24 25-Sep-24 HSB 26-Mar-24 HSB 26-Mar-24	0.2900 0.2700 0.2800 BC Dynamic Bond Fun 0.165072 0.066041 0.01050941 C Dynamic Bond Fun 0.133113 0.048634 0.14808569 BC Dynamic Bond Fun 0.86 C Dynamic Bond Fun	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly 0.133113 0.048634 0.14808569 ind - Direct Annual II 0.86 nd - Regular Annual I	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172 IDCW 10.8029 10.7184 10.8179 DCW 11.6878 IDCW
25-Feb-25 27-Jan-25 26-Dec-24 455-Feb-25 26-Dec-24 456-Dec-24 458C M 26-Mar-24 452-Nov-24 26-Mar-24 28-Nov-23 452 55-Nov-24	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fund 1.0000 edium Duration Fund 0.9200 BC ELSS Tax saver I 2.2500 2.5000 2.0000 C ELSS Tax saver F 1.7500	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 d-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200 Fund-Direct Plan - I 2.2500 2.5000 2.5000 2.0000 und-Regular Plan - 1.7500	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 nual IDCW 11.5445 DCW 45.0415 38.4406 35.8730 IDCW 31.2894	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 25-Nov-24 HSB 27-Jan-25 26-Dec-24 25-Sep-24 25-Sep-24 E3-Dec-24 26-Dec-24 25-Sep-24 E3-Dec-24 25-Sep-24 E3-Dec-24 26-Mar-24	0.2900 0.2700 0.2800 BC Dynamic Bond Fun 0.165072 0.066041 0.01050941 C Dynamic Bond Fun 0.133113 0.048634 0.14808569 BC Dynamic Bond Fu 0.86	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly 0.133113 0.048634 0.14808569 nd - Direct Annual IE 0.86	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7727 12.7172 IDCW 10.8029 10.7184 10.8179 DCW 11.6878
25-Feb-25 27-Jan-25 26-Dec-24 25-Feb-25 26-Dec-24 HSBC M 26-Mar-24 HSBC M 26-Mar-24 25-Nov-24 26-Mar-24 28-Nov-23 HSB 25-Nov-24 25-Nov-24 26-Mar-24	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fund 1.0000 edium Duration Fund 0.9200 BC ELSS Tax saver I 2.2500 2.5000 2.0000 C ELSS Tax saver F 1.7500 2.0000	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 0.0700 nd-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200 Fund-Direct Plan - I 2.2500 2.5000 2.5000 2.0000 und-Regular Plan - 1.7500 2.0000	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 nual IDCW 11.5445 DCW 45.0415 38.4406 35.8730 IDCW 31.2894 27.0898	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 25-Nov-24 HSB 27-Jan-25 26-Dec-24 25-Sep-24 25-Sep-24 HSB 26-Dec-24 25-Sep-24 HSB 26-Mar-24	0.2900 0.2700 0.2800 BC Dynamic Bond Fun 0.165072 0.066041 0.01050941 C Dynamic Bond Fun 0.133113 0.048634 0.14808569 BC Dynamic Bond Fun 0.86 C Dynamic Bond Fun	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly 0.133113 0.048634 0.14808569 ind - Direct Annual II 0.86 nd - Regular Annual I 0.82	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172 IDCW 10.8029 10.7184 10.8179 DCW 11.6878 IDCW 11.1008
25-Feb-25 27-Jan-25 26-Dec-24 25-Feb-25 26-Dec-24 HSBC M 26-Mar-24 HSBC M 26-Mar-24 25-Nov-24 26-Mar-24 28-Nov-23 HSB 25-Nov-24 25-Nov-24 25-Nov-24 26-Mar-24	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fund 1.0000 edium Duration Fund 0.9200 BC ELSS Tax saver I 2.2500 2.5000 2.0000 IC ELSS Tax saver F 1.7500 2.0000 2.0000	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 d-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200 Fund-Direct Plan - I 2.2500 2.5000 2.0000 und-Regular Plan - 1.7500 2.0000 2.0000	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 nual IDCW 11.5445 DCW 45.0415 38.4406 35.8730 IDCW 31.2894 27.0898 25.9282	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 25-Nov-24 HSB 27-Jan-25 26-Dec-24 25-Sep-24 25-Sep-24 HSB 26-Dec-24 25-Sep-24 HSB 26-Mar-24	0.2900 0.2700 0.2800 3C Dynamic Bond Fun 0.165072 0.066041 0.01050941 C Dynamic Bond Fun 0.133113 0.048634 0.14808569 3C Dynamic Bond Fun 0.86 C Dynamic Bond Fun 0.82	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly 0.133113 0.048634 0.14808569 ind - Direct Annual II 0.86 nd - Regular Annual I 0.82	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172 IDCW 10.8029 10.7184 10.8179 DCW 11.6878 IDCW 11.1008
25-Feb-25 27-Jan-25 26-Dec-24 HSBC Me 25-Feb-25 27-Jan-25 26-Dec-24 HSBC N 26-Mar-24 26-Mar-24 26-Mar-24 28-Nov-23 HSB 25-Nov-24 26-Mar-24 28-Nov-23	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fund 1.0000 edium Duration Fund 0.9200 BC ELSS Tax saver I 2.2500 2.5000 2.0000 IC ELSS Tax saver F 1.7500 2.0000 2.0000 HSBC Midcap Fund	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 d-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200 Fund-Direct Plan - I 2.2500 2.5000 2.0000 iund-Regular Plan - 1.7500 2.0000 2.0000 d-Direct Plan - IDCV	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 nual IDCW 11.5445 DCW 45.0415 38.4406 35.8730 IDCW 31.2894 27.0898 25.9282	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 26-Dec-24 27-Jan-25 26-Dec-24 25-Sep-24 E 26-Dec-24 26-Dec-24 26-Dec-24 HSB 26-Mar-24 HSB 26-Mar-24	0.2900 0.2700 0.2800 C Dynamic Bond Fun 0.165072 0.066041 0.01050941 C Dynamic Bond Fun 0.133113 0.048634 0.14808569 C Dynamic Bond Fun 0.86 C Dynamic Bond Fun 0.82 Sia Pacific (Ex Japan)	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly 0.133113 0.048634 0.14808569 nd - Direct Annual II 0.86 nd - Regular Annual I 0.82 Div Yield Fund - Dir	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172 IDCW 10.8029 10.7184 10.8179 DCW 11.6878 IDCW 11.1008 ect IDCW
25-Feb-25 27-Jan-25 26-Dec-24 25-Feb-25 26-Dec-24 26-Dec-24 26-Mar-24 26-Mar-24 25-Nov-24 28-Nov-23 HSB 25-Nov-24 25-Nov-24 25-Nov-24 26-Mar-24	0.0750 0.0750 dium Duration Fund 0.0700 0.0700 ledium Duration Fund 1.0000 edium Duration Fund 0.9200 BC ELSS Tax saver I 2.2500 2.5000 2.0000 IC ELSS Tax saver F 1.7500 2.0000 2.0000	0.0750 0.0750 I-Regular Plan - Mo 0.0700 0.0700 d-Direct Plan - Anr 1.0000 d-Regular Plan - An 0.9200 Fund-Direct Plan - I 2.2500 2.5000 2.0000 und-Regular Plan - 1.7500 2.0000 2.0000	11.6083 11.5747 nthly IDCW 10.5708 10.5955 10.5728 nual IDCW 11.5445 DCW 45.0415 38.4406 35.8730 IDCW 31.2894 27.0898 25.9282	26-Dec-24 25-Sep-24 25-Jun-24 HSB 27-Jan-25 26-Dec-24 27-Jan-25 26-Dec-24 25-Sep-24 E0-Dec-24 25-Sep-24 HSB 26-Mar-24 HSB 26-Mar-24 HSB 25-Feb-25	0.2900 0.2700 0.2800 3C Dynamic Bond Fun 0.165072 0.066041 0.01050941 C Dynamic Bond Fun 0.133113 0.048634 0.14808569 3C Dynamic Bond Fun 0.86 C Dynamic Bond Fun 0.82 sia Pacific (Ex Japan) 1.5	0.2900 0.2700 0.2800 nd - Direct Monthly II 0.165072 0.066041 0.01050941 d - Regular Monthly 0.133113 0.048634 0.14808569 nd - Direct Annual II 0.86 nd - Regular Annual I 0.82) Div Yield Fund - Dir 1.5	15.9032 15.9560 15.6496 DCW 12.8718 12.7727 12.7172 IDCW 10.8029 10.7184 10.8179 CCW 11.6878 IDCW 11.1008 ect IDCW 18.25



Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV	Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC As	ia Pacific (Ex Japan)	Div Yield Fund - Re	gular IDCW		HSBC Infrastructure	Fund- Direct- IDCV	N
25-Feb-25	1.5	1.5	18.3591	25-Sep-24	3.7500	3.7500	49.0963
26-Feb-24	1.5	1.5	17.2531	25-Sep-23	2.5000	2.5000	33.3907
27-Feb-23	1.5	1.5	17.7537	23-Sep-22	2.2500	2.2500	27.3700
	HSBC Large Cap Fu	Ind- Regular - IDCV	i i	HSBC	Global Emerging Mar	kets Fund- Regula	r - IDCW
26-Dec-24	4.25	4.25	50.3195	26-Mar-24	1.2000	1.2000	15.6196
26-Dec-23	4.00	4.00	45.8939	25-Mar-22	1.2500	1.2500	17.5630
26-Dec-22	3.50	3.50	40.8544	27-Jun-14	0.5000	0.5000	11.5335
	HSBC Large Cap F	und- Direct - IDCW		HSBO	C Global Emerging Ma	rkets Fund- Direct	- IDCW
26-Dec-24	4.25	4.25	47.4802	25-Mar-22	1.3500	1.3500	18.7673
26-Dec-23	4.00	4.00	43.1665	27-Jun-14	0.5000	0.5000	11.6656
26-Dec-22	3.50	3.50	38.2999	н	SBC Large & Mid Cap	Fund - Direct - ID	cw
	HSBC Flexi Cap Fu	nd - Regular-IDCW	•	26-Mar-24	1.9000	1.9000	21.2989
25-Feb-25	3.75	3.75	42.5426	27-Mar-23	1.3000	1.3000	15.9049
26-Feb-24	3.75	3.75	45.1527	HS	BC Large & Mid Cap	Fund - Regular - II	DCW
27-Feb-23	3.00	3.00	34.2231	26-Mar-24	1.7500	1.7500	19.6820
	HSBC Flexi Cap F	und - Direct-IDCW	·	27-Mar-23	1.3000	1.3000	14.9360
25-Feb-25	3.90	3.90	45.7559	HSBC Ma	naged Solution India	- Conservative - Re	gular IDCW
27-Feb-23	0.60	0.60	30.9382	25-Apr-24	1.5000	1.5000	18.2343
28-Feb-22	3.00	3.00	33.5377	25-Apr-23	1.3000	1.3000	18.1105
	HSBC Focused Fu	nd - Regular IDCW			HSBC Multi Cap Fu	nd - Regular IDCW	
25-Jul-24	1.50	1.50	20.1265	27-Jan-25	1.6000	1.6000	16.8209
25-Jul-23	1.00	1.00	15.9699	HSBC	Managed Solutions In	ndia - Growth - Dire	ect IDCW
25-Jul-22	1.00	1.00	14.3455	25-Apr-24	3.0000	3.0000	34.4987
	HSBC Focused Fi	und - Direct IDCW		25-Apr-23	2.2500	2.2500	27.8948
25-Jul-22	1.04	1.04	14.8246	HSBC	Managed Solutions In	dia - Growth - Regu	lar IDCW
26-Jul-21	0.66	0.66	14.7497	25-Apr-24	3.0000	3.0000	33.1281
H	SBC Tax Saver Equity	/ Fund- Regular - ID	CW	25-Apr-23	2.2500	2.2500	27.1032
27-Jan-25	3.0000	3.0000	34.5380	HSBC	Managed Solutions In	dia - Moderate - Dir	ect IDCW
25-Jan-23	2.2500	2.2500	26.4915	25-Apr-23	0.6500	0.6500	15.1241
25-Jan-21	0.5000	0.5000	22.1700	18-Apr-22	1.0000	1.0000	15.5392
н	ISBC Tax Saver Equit	y Fund- Direct - ID	CW	HSBC M	anaged Solutions Ind	ia - Moderate - Reg	ular IDCW
27-Jan-25	3.0000	3.0000	38.3804	25-Apr-24	2.5000	2.5000	29.7537
25-Jan-23	2.2500	2.2500	28.4860	25-Apr-23	1.5000	1.5000	24.8536
25-Jan-22	1.1000	1.1000	29.7935				
	HSBC Infrastructure I	Fund- Regular - IDC	W				
25-Sep-24	3.2500	3.2500	44.1975				
25-Sep-23	2.2500	2.2500	30.3492				
23-Sep-22	2.0000	2.0000	25.0800				

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance may or may not be sustained in the future and is not indicative of future results.

Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from August 30, 2024):

Frequency	Minimum Installment Amount			Minimum number of Installments				
	Equity and Hybrid Schemes [#]	Debt and Fund of Funds (FoF) Schemes [#]	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*		
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	Any Dates	
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-		
Quaterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-		

"In multiples of Re. 1/- *In multiples of Rs. 500/-

As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period. The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]





HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks. • To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks

• Long term capital appreciation • IInvestment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended Equity Scheme following Infrastructure theme. • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation

n equity and equity related securities of mid cap companies (Benchmark: NIFTY Midcap 150 TRI) HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term

wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks (Benchmark: NIFTY 500 TRI) HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme

Long term capital appreciation of Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity-related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty 50 Index • Long term wealth creation • Investment in equity securities covered by the NIFTY 50 (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty Next 50 Index • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 (Benchmark: NIFTY Next 50 Index TRI)

HSBC Tax Saver Equity Fund (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias (Benchmark: NIFTY 500 TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

HSBC Brazil Fund (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund. • To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI) HSBC Global Equity Climate Change Fund of Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change •

long term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TR HSBC Consumption Fund (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

HSBC India Export Opportunities Fund (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)

HSBC Financial Services Fund (Sectoral Fund) - An open-ended equity scheme investing in financial services sector • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses (Benchmark: BSE Financial Services Index TRI)

BSE 200 TR NIFTY Short Duration Debt Index HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and 1 Gold / Silver ETFs Ъ. N High Long term wealth creation.
 Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)) estic price of gold Domestic price of silve ne is Verv High Risk The risk of the sch Moderate/ High Risk The risk of the b is Very High Risl





The risk of the benchmark is Low Risk



HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]





HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund. (Benchmark: NIFTY Composite Debt Index A-III)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills. (Benchmark: NIFTY All Duration G-Sec Index)

HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). Relatively high interest rate risk and moderate credit risk.
• Regular income over medium to long term • This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years.
(Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. (Benchmark: NIFTY Medium Duration Debt Index A-III)

HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.

• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY Equity Savings Index)



HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. • Capital appreciation over medium to long term (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.
Generation of regular returns and capital appreciation over medium to long term • An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs (Benchmark: NIFTY Credit Risk Bond Index B-II)





HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.
Generation of reasonable returns and liquidity over short term • The portfolio will primarily be

 Generation of reasonable returns and liquidity over short term
 The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds. (Benchmark: Nifty Banking & PSU Debt Index A-II)

HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) -An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk. • Generation of regular returns over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. (Benchmark: Nifty Short Duration Debt Index A-II)

HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) -An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • The Scheme will invest predominantly in corporate debt securities rated AA+ and above. (Benchmark: NIFTY Corporate Bond Index A-II)



The risk of the scheme is Low to Moderate Risk



The risk of the benchmark is Low to Moderate Risk

HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk.

• Overnight liquidity over short term • This scheme invests in money market and debt securities with low risk and high level of liquidity. (Benchmark: NIFTY Liquid Index A-I)

HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) - An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk. • Income over short term with Low volatility. • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk. • Generation of regular income over short to medium term • The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments. (Benchmark: NIFTY Money Market Index A-I)

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Low credit risk. • Income over target maturity period • The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk. • Income over target maturity period. • The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027. (Benchmark: CRISIL-IBX Gilt Index - June 2027)

Product Labelling

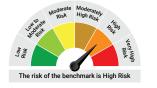
Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]

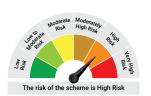


HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments. • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)





HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) - An open ended dynamic asset allocation fund. • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)





HSBC Managed Solutions India - Moderate (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments (Benchmark: CRISIL Hybrid 35+65 - Aggressive Index)



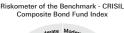
Moderate High Right

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index



HSBC Managed Solutions India - Conservative (Fund of Funds (Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. (Benchmark: BSE 200 TRI Index. Additional Benchmark: CRISIL Composite Bond Fund Index)









HSBC Managed Solutions India - Growth (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. (Benchmark: BSE 200 TRI. Additional Benchmark: CRISIL Composite Bond Fund Index)

Note for Risk-o-Meter

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on February 28, 2025.

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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