

# The Asset

February 2024

Different stages of life.  
Deserve different  
shades of  
investments.



**Equity** - The key to long-term wealth creation



**Debt** - Discover potential to risk-adjusted returns through our varied range of product offerings



**Hybrid** - Get benefits of diversified asset classes through one single fund



**Index** - Funds which track the performance of a selected index



**Fund of Funds** - From domestic to overseas, diversify your portfolio with our range of Fund of Funds

Call 1800 200 2434  
[assetmanagement.hsbc.co.in](https://assetmanagement.hsbc.co.in)

Follow us on     

Document intended for distribution in Indian jurisdiction only and not for outside India or to NRIs. HSBC MF will not be liable for any breach if accessed by anyone outside India. For more details, refer website.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

CL905

# Index

How to read Factsheet	03
CEO Speak	04
Commentary	05
Fund Positioning	09
HSBC Large Cap Fund	10
HSBC Large & Mid Cap Fund	11
HSBC Midcap Fund	12
HSBC Flexi Cap Fund	13
HSBC Multi Cap Fund	14
HSBC Small Cap Fund	15
HSBC Focused Fund	16
HSBC Infrastructure Fund	17
HSBC Value Fund	18
HSBC Business Cycles Fund	19
HSBC Consumption Fund	20
HSBC Nifty 50 Index Fund	21
HSBC Nifty Next 50 Index Fund	22
HSBC ELSS Tax saver Fund	23
HSBC Tax Saver Equity Fund	24
HSBC Aggressive Hybrid Fund	25
HSBC Multi Asset Allocation Fund	26
HSBC Balanced Advantage Fund	27
HSBC Equity Savings Fund	28
HSBC Arbitrage Fund	29
HSBC Global Emerging Markets Fund	30
HSBC Global Equity Climate Change Fund of Fund	30
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	31
HSBC Brazil Fund	31

HSBC Managed Solutions India – Growth	32
HSBC Managed Solutions India – Moderate	32
HSBC Managed Solutions India – Conservative	32
HSBC Overnight Fund	33
HSBC Liquid Fund	34
HSBC Money Market Fund	35
HSBC Low Duration Fund	36
HSBC Ultra Short Duration Fund	37
HSBC Short Duration Fund	38
HSBC Medium Duration Fund	39
HSBC Medium to Long Duration Fund	40
HSBC Dynamic Bond Fund	41
HSBC Corporate Bond Fund	42
HSBC Banking and PSU Debt Fund	43
HSBC Credit Risk Fund	44
HSBC Gilt Fund	45
HSBC Conservative Hybrid Fund	46
HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund	47
HSBC CRISIL IBX Gilt June 2027 Index Fund	48
Fund Snapshot	49
SIP Performance	53
Comparative Performance of Equity Schemes	61
Comparative Performance of Debt Schemes	67
IDCW	71
Minimum Application Amount (SIP)	73
Product Labelling	74
Disclaimer	77

# How to read Factsheet



<b>Application Amount for Fresh Subscription</b>	This is the minimum investment amount for a new investor in a mutual fund scheme,	<b>Modified Duration</b>	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
<b>AUM</b>	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.	<b>NAV</b>	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
<b>Benchmark</b>	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.	<b>Nature of Scheme</b>	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
<b>Beta</b>	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.	<b>Rating Profile</b>	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
<b>Exit Load</b>	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.	<b>Sharpe Ratio</b>	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
<b>Entry Load</b>	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.	<b>SIP</b>	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.
<b>Note</b>	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.	<b>Standard Deviation</b>	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
<b>Fund Manager</b>	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	<b>Yield to Maturity</b>	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
<b>Holdings</b>	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.	<b>Tracking Difference</b>	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
<b>Minimum Additional Amount</b>	This is the minimum investment amount for an existing investor in a mutual fund scheme.		

# CEO speak



The Indian equity markets moved on a positive trend in February 2024. Positive economic indicators like increased GST collections and strong government spends allocated for infrastructure development supports the strong growth momentum projected for the Indian economy. However, there remains uncertainties like global geopolitics and the upcoming general elections in India, hence, one cannot rule out the possibilities of market volatility. We at HSBC mutual funds will always advise our investors to be investing with clear financial goals and not get swayed by ups and downs in the markets.

I see many young and old struggle with their tax planning towards the end of the financial year. Some I see can do better with their tax planning, others I find struggling for enough funds to invest in tax saving instruments. This month let me spend some time in some of the basics of tax planning and how mutual funds can be your friend for tax efficiency.

## **Efficient Tax-Planning through Mutual Funds**

Tax planning is a crucial aspect of financial management for individuals and businesses. Mutual funds offer a compelling avenue for tax efficient investment options.

### **Tax planning through Equity linked Saving Schemes (ELSS):**

ELSS as a category of equity mutual funds is specifically designed for tax benefit as it qualifies for deductions under section 80C of the Income Tax Act up to an amount of Rs 1.5 lacs. It has a lock-in period of 3 years which gives the advantage of long-term investment to retail investor to benefit from the equity markets. Hence, is a smarter tax saving financial instrument, especially when you have the risk appetite for equity markets and a long-term investment horizon.

### **Tax Planning through equity mutual funds:**

As equity mutual funds invest into the stock markets and have a historical track record of returns over a long term, they qualify for long term capital gain (LTCG) treatment. Under the current tax regulations, capital gains from equity mutual funds up to Rs 1 Lac a year is tax exempt. Any long-term capital gains exceeding this limit attracts LTCG tax at 10%, without indexation benefit.

### **Tax planning through Systematic investment plans (SIPs)**

Systematic Investment Plans (SIPs) allow investors to invest a fixed amount in mutual funds at regular intervals. SIPs offer the benefit of rupee cost averaging and can help in wealth building over a long-time horizon. From a tax planning perspective, SIPs in equity mutual funds and ELSS provide the advantage of staggered investments, reducing the impact of market volatility while potentially enhancing tax efficiency. SIP is also a great way to plan your savings in a disciplined manner so that you may have the required amount of funds for investment over long run if you want to make lumpsum investments.

While I see a lot of investors doing last moment tax saving investments to meet their company deadlines, my recommendation is to plan your investment along with your tax planning at the beginning of every financial year. Let this article serve as a reminder for those who have not paid attention to their tax planning.

Happy investing.

Kailash Kulkarni





# Equity Markets

February 2024

## Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2024 (Change)
S&P BSE Sensex TR	111228	1.2%	0.5%
Nifty 50 TR	32360	1.3%	1.3%
S&P BSE 200 TR	12593	2.1%	3.5%
S&P BSE 500 TR	40081	1.7%	3.6%
S&P BSE Midcap TR	49392	1.7%	7.0%
S&P BSE Smallcap TR	55679	-1.0%	6.1%
NSE Large & Midcap 250 TR	17668	1.0%	3.7%
S&P BSE India Infrastructure Index TR	795	1.2%	19.6%
MSCI India USD	968	2.6%	5.1%
MSCI India INR	2604	2.5%	4.7%
INR - USD	82.9	-0.2%	-0.4%
Crude Oil	84	2.3%	8.5%

- Indian equity indices resumed upward trend in February 2024 as FII selling abated while DII's continued to invest steadily. S&P BSE Sensex gained 1.2% while NSE Nifty 50 index gained 1.3% for the month.
- However, broader market saw a mixed performance with BSE Small Cap index down 1% in Feb while BSE Mid Cap index registered solid gains of 1.7% during the month.
- Oil & Gas, Auto and Realty were the best performing sectors in February. Power, Healthcare and IT also outperformed the Nifty 50 index while Capital Goods and Banks were inline. Only FMCG delivered negative returns.

### Global market update

- MSCI World index gained a stellar 4.1% in February. It was driven by strong US (S&P 500) gains of 5.2% while MSCI Europe gained 1.4% and MSCI Japan gained 3.0%. MSCI EM gained 4.6% driven by an 8.4% gain in MSCI China. Crude oil price gained 2% in February.

- FIIs were net buyers of Indian equities in February with an inflow of US\$0.5 bn vs selling of US\$3.1 bn in January. DII's invested US\$3.1 bn during the month with domestic MFs investing US\$2.2 bn and remaining from domestic insurance.
- Q3FY24 GDP growth surprised positively at 8.4% (YoY) supported by higher indirect tax net of subsidies growth. Private consumption growth has remained weak while Investment growth remains healthy.
- Consumer Price Index (CPI) slowed to 5.1% (YoY) in January from 5.7% in December. Core-core inflation (i.e. core inflation ex petrol and diesel) also continued to ease and declined to 3.7% versus 3.9% in December.
- Index of Industrial production growth (IIP) improved to 3.8% (YoY) in December from 2.4% (YoY) in November. November growth was impacted by shift in festive season.
- Other key developments during the month include – Gross GST revenue collection in the month of February stood at Rs 1.68 tn, up 12% (YoY).

## Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 24 (Change)
International (in USD)			
MSCI World	3,337	4.1%	5.3%
Dow Jones	38,996	2.2%	3.5%
S&P 500	5,096	5.2%	6.8%
MSCI EM	1,021	4.6%	-0.3%
MSCI Europe	2,045	1.4%	1.2%
MSCI UK	1,155	-0.4%	-1.8%
MSCI Japan	3,984	3.0%	7.7%
MSCI China	54	8.4%	-3.1%
MSCI Brazil	1,688	-0.3%	-6.2%

## Valuations

Nifty FY25/26 consensus earning remained flat during last 1 month. Nifty 50 index now trades on 21.5x 1-year forward PE more than 15% above its 10-year average and 10% above its 5-year average. Valuations in Mid Cap and Small Cap space are much more elevated.

## Macro View

In our view, global macro environment remains challenging with heightened geo-political and economic uncertainties. However, with inflation now under control, US Fed has indicated potential for interest rate cuts going forward. For India, growth has continued to remain strong with GDP growth of 8.4% in Q3FY24 driven by strong government spending on infrastructure and pickup in manufacturing and construction. The 2024 interim budget has re-affirmed government focus on infrastructure. At the same time reduction in fiscal deficit should also help in easing of domestic interest rates.

## Outlook

India starts 2024 on a strong footing with positive growth momentum. We expect India's investment cycle to be on a medium term uptrend supported by rising government investment in infrastructure and recovery in real estate cycle. We also optimistic on private investment in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains. Finally, we expect improvement in consumption as the impact of high inflation fades and real incomes start to grow again. However, in our view several of these positives are getting discounted by the high valuations currently prevailing in the equity market. While we remain constructive on Indian equities supported by the more robust medium term growth outlook we would caution against high return expectations.

## Key drivers for future

On the headwinds, we have

- **Moderating global growth** due to higher interest rates is likely to weigh on demand going forward.
- **Global commodity prices:** Decline in crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24. However, any significant increase would be a headwind.
- **Other factors / risks:** High fiscal deficit and weak monsoon.
- **Recovery in real estate cycle:** Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

We see the following positives for the Indian market:

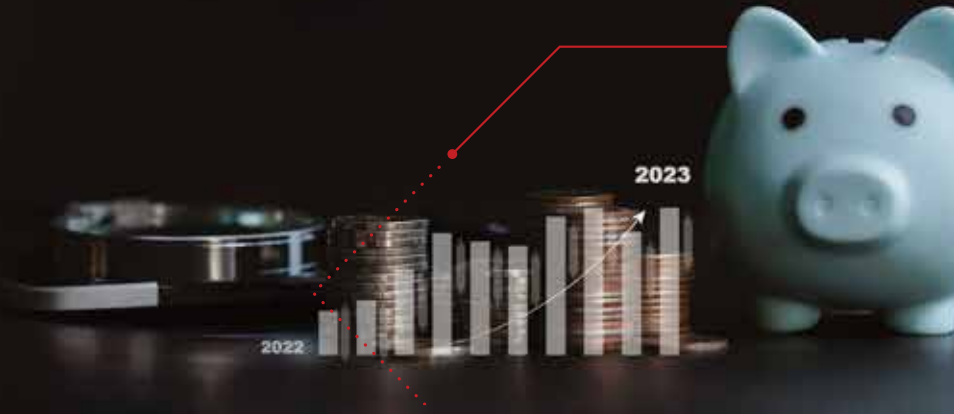
- **Government infrastructure spending:** Strong government thrust on infrastructure spending is clearly supporting the economy and has been one of the big positive contributors to H1FY24 GDP growth.

### Past performance is not an indicator of future returns

Note: \*Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. (Source: Bloomberg, MOSL & HSBC MF estimates as on Feb 2024 end or as latest available).

# DEBT MARKETS

February 2024



## Debt Market Review

The Federal Open Market Committee (FOMC) minutes published in February 2024 ruled out any possibility of policy easing in March. Although the members acknowledged that there has been progress both on inflation and employment goals, it will be ineffective to drop guard prematurely. The Fed remained wary of inflation risks and would continue with tight financial conditions, as the last leg of inflation softening can often be sticky. Recent Consumer Price Index (CPI) inflation prints in the US, Eurozone and UK came in at 3.1%, 2.6% and 4.0%, respectively. The recent US PCE (Personal Consumption Expenditures) inflation came in lower at 2.4% resulting in some cooling off in rates. US Treasury yields remained volatile during the month trading in the 3.90%-4.30% band, while closing higher by 34 bps (4.25% in end February vs 3.91% in end January). The 10-year vs 2-year spread remained inverted at 37 bps. Crude prices moved marginally higher during the month and is currently trading around USD 83/bbl.

On the domestic front, CPI inflation for January 2024 came in at 5.1% (vs 5.69% in December 2023), led by softening in food inflation. Core inflation continued to remain benign, falling to over a four year low of 3.6%. WPI inflation also remained muted at 0.27% (vs 0.73% in December 2023). Trade deficit for Jan 2024 narrowed to USD 17.5 bn, taking the FY2024 YTD deficit number to USD 207.2 bn. GDP growth data for Q3 FY2024 came in much higher than market expectations at 8.4%, while Gross Value Added (GVA) growth for same period came in line with estimates at 6.5%. The divergence between the two is on account of drop in subsidies. For FY2024 GDP growth has been revised upwards to 7.6%. GST collections for the month continued to remain robust at INR 1.68 trn (y-o-y growth of 12.5%). Fiscal Deficit for the period Apr-Jan 2024 stands at INR 11 trn (63.6% of FY2024 target).

Liquidity remained in deficit through the month, with RBI continuing to actively use Variable Rate Repo (VRR) and Variable Rate Reverse Repo (VRRR) auctions to manage short term liquidity. FX reserves were reported at USD 619 bn as of Feb 23, 2024. FPI net investments in Indian Government Bonds (IGBs) for the month stood at ~ USD 2.1 bn, taking the total investments since the J.P. Morgan index inclusion announcement to ~ USD 8.8 bn.

While shorter end G-Sec moved higher during the month by 2-5 bps, longer end G-Sec rallied by 6-10 bps based on continued demand from end investors and traders, resulting in further flattening of the yield curve. The money market segment also softened a bit with RBI actively using fine tuning instruments to keep overnight rates around 6.50%. SDLs continued to trade lower pushing spreads between 10-year SDL and 10 year G-Sec to 30-35 bps. Corporate bond yields also moved lower while AAA PSU Corporate Bond in the 2-5 year segment are trading in the 7.60-7.80 band. However, OIS on the other hand moved higher by around 15 bps, tracking rise in US Treasury yields.

## Outlook

Markets, which were earlier expecting US policy rates to fall by 150-175 bps this year have realigned to FOMC guidance and have cut down expectations to around 100 bps of easing. Indian bond markets have so far been less volatile relative to global bond markets. Demand from local investors and FPIs have kept rates supported even though US rates have moved up. While we do expect an easing cycle in India as well, the rate cutting cycle will probably be a shallow one. With growth remaining buoyant, expectations of rate cuts have got pushed back. However, it is important to note that one of the MPC members voted for a rate cut. The minutes also highlighted that couple of the members mentioned that real policy rates have moved up and hinted at easier liquidity conditions. This could be a pre-cursor for further dissents among other members going forward.

Our expectation is that prior to the first rate cut, RBI is likely to gradually shift the liquidity deficit into a surplus, consistent with an easing cycle. Hence, despite potential rate cut of only 50 bps, the overnight rates are likely to move down by 75-100 bps on account of the reversal of liquidity conditions, and overnight rates flipping from the top to the bottom of the rate corridor. Additionally, lower gross borrowing announced in the Budget as well as FPI buying on the back of index inclusion as well as strategic allocations will keep demand for IGBs buoyant.

**Hence, we believe there is a favourable case to add duration to investor portfolios with a 1.5-2 year investment horizon.**

We believe the below mentioned strategies make investment sense: compensation fund).

- With AAA PSU corporate bond yields trading at a favourable levels, investors may look at bond funds in the 2-5 year maturity segment. **HSBC Corporate Bond Fund** and **HSBC Banking and PSU Debt Fund** are positioned in these segments
- With markets expecting rate cuts in the US as well as in India through 2024 and 2025, investors may consider allocation to longer duration products such as **HSBC Dynamic Bond Fund** and **HSBC Gilt Fund** to take advantage of such a market movement
- And for the next level of alpha seeking investors, adding an element of measured credit risk to these strategies (through products such as **HSBC Medium Duration Fund**), may become a rewarding proposition.

**Past performance is not an indicator of future returns.**

Source: Bloomberg, MOSL & HSBC MF estimates as on Feb 2024 end or as latest available.

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.



# Product Suite

## Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Thematic - Infrastructure Fund	HSBC Infrastructure Fund
Focused Fund	HSBC Focused Fund

Category	Scheme Name
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund
ELSS Fund	HSBC Tax Saver Equity Fund
Value Fund	HSBC Value Fund
Multi Cap Fund	HSBC Multi Cap Fund

## Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

## Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Hybrid Fund	HSBC Conservative Hybrid Fund

## Other Funds

Category	Scheme Name
FoF - Domestic	HSBC Managed Solutions India - Moderate
FoF - Domestic	HSBC Managed Solutions India - Conservative
FoF - Domestic	HSBC Managed Solutions India - Growth
FoF - Overseas - Brazil	HSBC Brazil Fund

Category	Scheme Name
FoF - Overseas - Climate Change	HSBC Global Equity Climate Change Fund of Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

# HSBC Large Cap Fund

**Large Cap Fund** - An open ended equity scheme predominantly investing in large cap stocks.

**Investment Objective:** To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	10-Dec-02
<b>Benchmark</b>	Nifty 100 TRI <sup>6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 417.8119
Direct Growth	₹ 458.1924
<b>AUM</b> (as on 29.02.24)	₹ 1742.83 Cr
<b>AAUM</b> (for the month of Feb)	₹ 1733.12 Cr

## Fund Manager & Experience

### Neelotpal Sahai (Equity)

Total Experience	29 Years
Managing this fund	Since May 27, 2013

### Gautam Bhupal (Equity)

Total Experience	18 Years
Managing this fund	Since June 01, 2023

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil  
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%  
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation	13.04%
Beta (Slope)	0.92
Sharpe Ratio <sup>3</sup>	0.68
R2	0.93%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	2.16%
Direct	1.21%

## Portfolio Turnover (1 year)

	0.47
--	------

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

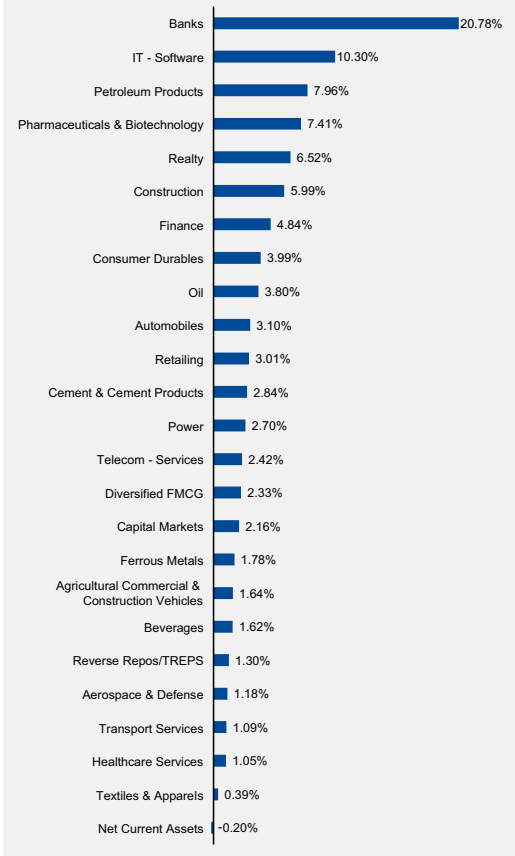
<sup>5</sup>Continuing plans

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

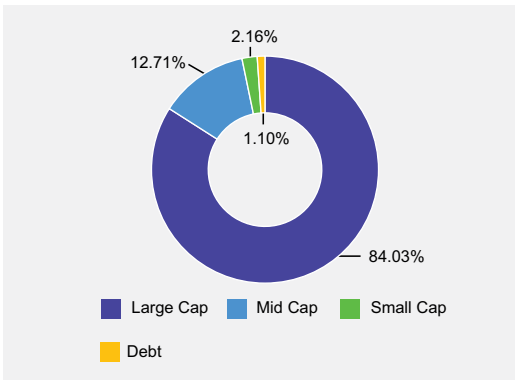
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.90%</b>
HDFC Bank Limited	Banks	8.46%
Reliance Industries Limited	Petroleum Products	7.96%
ICICI Bank Limited	Banks	7.24%
Larsen & Toubro Limited	Construction	5.99%
Infosys Limited	IT - Software	4.80%
DLF Limited	Realty	4.14%
Oil & Natural Gas Corporation Limited	Oil	3.80%
Axis Bank Limited	Banks	3.39%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.94%
UltraTech Cement Limited	Cement & Cement Products	2.84%
NTPC Limited	Power	2.70%
Shriram Finance Limited	Finance	2.45%
Asian Paints Limited	Consumer Durables	2.43%
Bharti Airtel Limited	Telecom - Services	2.42%
Sundaram Finance Limited	Finance	2.39%
Phoenix Mills Limited	Realty	2.38%
ITC Limited	Diversified FMCG	2.33%
Tata Motors Limited	Automobiles	2.18%
Multi Commodity Exchange of India Limited	Capital Markets	2.16%
Zomato Limited	Retailing	1.90%
Coforge Limited	IT - Software	1.88%
Lupin Limited	Pharmaceuticals & Biotechnology	1.86%
Tech Mahindra Limited	IT - Software	1.83%
Wipro Limited	IT - Software	1.79%
Jindal Steel & Power Limited	Ferrous Metals	1.78%
IndusInd Bank Limited	Banks	1.69%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	1.64%
Varun Beverages Limited	Beverages	1.62%
Titan Company Limited	Consumer Durables	1.56%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.53%
Bharat Electronics Limited	Aerospace & Defense	1.18%
Trent Limited	Retailing	1.11%
Delhivery Limited	Transport Services	1.09%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.08%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.05%
TVS Motor Company Limited	Automobiles	0.92%
Page Industries Limited	Textiles & Apparels	0.39%
<b>Cash Equivalent</b>		<b>1.10%</b>
TREPS*		1.30%
Net Current Assets:		-0.20%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



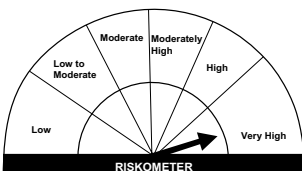
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

# HSBC Large and Mid Cap Fund

**Large and Mid Cap Fund** - An open ended equity scheme investing in both large cap and mid cap stocks.

**Investment Objective:** To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

**Date of Allotment** 28-Mar-19  
**Benchmark** NIFTY Large Midcap 250 TRI<sup>6</sup>

**NAV** (as on 29.02.24)

Growth ₹ 21.7115

Direct Growth ₹ 23.3906

**AUM** (as on 29.02.24) ₹ 2760.50 Cr

**AAUM** (for the month of Feb) ₹ 2734.91 Cr

## Fund Manager & Experience

**Cheenu Gupta** (Equity)

Total Experience 17 Years

Managing this fund Since Nov 26, 2022

**Neelotpal Sahai** (Equity)

Total Experience 29 Years

Managing this fund Since Mar 28, 2019

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil  
 If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%  
 If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation 12.67%

Beta (Slope) 0.86

Sharpe Ratio <sup>3</sup> 0.99

R2 0.87%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular<sup>5</sup> 2.02%

Direct 0.98%

## Portfolio Turnover

(1 year) 1.09

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

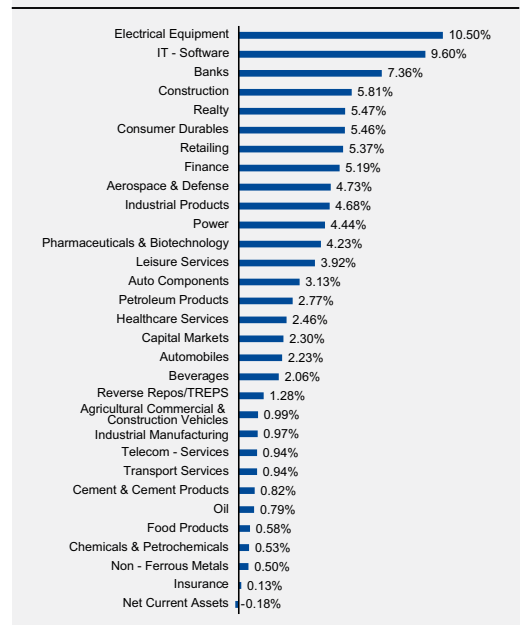
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.90%</b>
Larsen & Toubro Limited	Construction	4.00%
Trent Limited	Retailing	3.09%
Bharat Heavy Electricals Limited	Electrical Equipment	2.37%
Zomato Limited	Retailing	2.28%
Safari Industries India Limited	Consumer Durables	2.25%
Bharat Electronics Limited	Aerospace & Defense	2.25%
Power Finance Corporation Limited	Finance	2.24%
Persistent Systems Limited	IT - Software	2.21%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.08%
Sonata Software Limited	IT - Software	2.07%
KPIT Technologies Limited	IT - Software	2.07%
Varun Beverages Limited	Beverages	2.06%
Max Healthcare Institute Limited	Healthcare Services	1.97%
Zensar Technologies Limited	IT - Software	1.88%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.78%
JSW Energy Limited	Power	1.77%
HDFC Bank Limited	Banks	1.73%
Bank of India	Banks	1.71%
Godrej Properties Limited	Realty	1.67%
The Indian Hotels Company Limited	Leisure Services	1.62%
Phoenix Mills Limited	Realty	1.60%
Blue Star Limited	Consumer Durables	1.60%
Mahindra Holidays and Resorts India Limited	Leisure Services	1.58%
ICIICI Bank Limited	Banks	1.58%
NTPC Limited	Power	1.56%
Polycab India Limited	Industrial Products	1.45%
Data Patterns India Limited	Aerospace & Defense	1.41%
DLF Limited	Realty	1.38%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.30%
GE T and D India Limited	Electrical Equipment	1.26%
Tata Motors Limited	Automobiles	1.24%
Exide Industries Limited	Auto Components	1.16%
Shriram Finance Limited	Finance	1.16%
Siemens Limited	Electrical Equipment	1.16%
Cholamandalam Investment & Finance Company Limited	Finance	1.13%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.09%
Cello World Limited	Consumer Durables	1.09%
Lupin Limited	Pharmaceuticals & Biotechnology	1.08%
Timken India Limited	Biotechnology	1.06%
Prudent Corporate Advisory Services Limited	Industrial Products	1.03%
Jupiter Wagons Limited	Capital Markets	1.03%
Reliance Industries Limited	Agricultural Commercial & Construction Vehicles	0.99%
Keynes Technology India Ltd	Petroleum Products	0.99%
Suzlon Energy Limited	Industrial Manufacturing	0.97%
Bharti Airtel Limited	Electrical Equipment	0.96%
KEI Industries Limited	Telecom - Services	0.94%
Triveni Turbine Limited	Industrial Products	0.88%
Canara Bank	Electrical Equipment	0.87%
Schaeffler India Limited	Banks	0.86%
Dalmia Bharat Limited	Auto Components	0.86%
Sobha Limited	Cement & Cement Products	0.82%
Infosys Limited	Products	0.82%
Dr Reddy's Laboratories Limited	Realty	0.82%
Oil & Natural Gas Corporation Limited	IT - Software	0.81%
Engineers India Limited	Pharmaceuticals & Biotechnology	0.81%
Container Corporation of India Limited	Oil	0.79%
BSE Limited	Construction	0.77%
Lemon Tree Hotels Limited	Transport Services	0.77%
Indian Bank	Capital Markets	0.77%
ABB India Limited	Leisure Services	0.77%
ZF Commercial Vehicle Control Systems India Ltd	Banks	0.72%
APL Apollo Tubes Limited	Electrical Equipment	0.72%
Sundaram Finance Limited	Auto Components	0.71%
Bajaj Auto Limited	Automobiles	0.70%
ideaForge Technology Limited	Industrial Products	0.69%
Gland Pharma Limited	Finance	0.68%
Cummins India Limited	Automobiles	0.66%
NHPC Limited	Aerospace & Defense	0.63%
Bikaji Foods International Limited	Pharmaceuticals & Biotechnology	0.63%
Ahluwalia Contracts (India) Limited	Industrial Products	0.62%
State Bank of India	Power	0.60%
Gujarat Fluorochemicals Limited	Food Products	0.58%
Mphasis Limited	Construction	0.57%
Tata Power Company Limited	Banks	0.53%
Hindalco Industries Limited	Chemicals & Petrochemicals	0.53%
Nippon Life Asset Management Limited	IT - Software	0.52%
Global Health Limited	Power	0.52%
PNC Infratech Limited	Non - Ferrous Metals	0.50%
Mtar Technologies Limited	Capital Markets	0.50%
Rolex Rings Limited	Healthcare Services	0.49%
Sun Pharmaceutical Industries Limited	Construction	0.47%
Dixon Technologies (India) Limited	Aerospace & Defense	0.44%
TVS Motor Company Limited	Auto Components	0.41%
	Pharmaceuticals & Biotechnology	0.37%
	Consumer Durables	0.29%
	Automobiles	0.27%

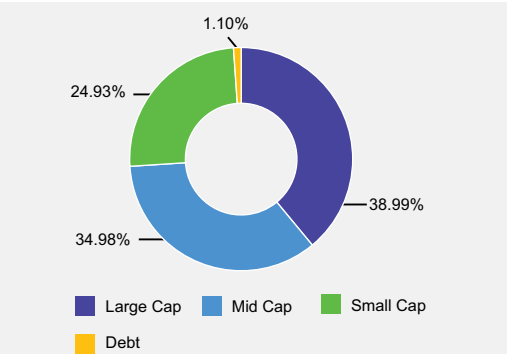
Issuer	Industry/Rating	% to Net Assets
Titan Company Limited	Consumer Durables	0.23%
VRIL Logistics Limited	Transport Services	0.17%
HDFC Life Insurance Company Limited	Insurance	0.13%
IDFC First Bank Limited	Banks	0.12%
Mahindra & Mahindra Limited	Automobiles	0.09%
Union Bank of India	Banks	0.07%
Cipla Limited	Pharmaceuticals & Biotechnology	0.05%
IndusInd Bank Limited	Banks	0.04%
LTIMindtree Limited	IT - Software	0.04%
<b>Cash Equivalent</b>		<b>1.10%</b>
<b>TREPS*</b>		<b>1.28%</b>
<b>Net Current Assets:</b>		<b>-0.18%</b>
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

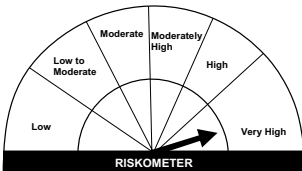
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st-100th company in terms of full market capitalization, Mid Cap: 101st-250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Midcap Fund

**Mid Cap Fund** - An open ended equity scheme predominantly investing in mid cap stocks

**Investment Objective:** To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

**Date of Allotment** 09-Aug-04

**Benchmark:** NIFTY Midcap 150 TRI<sup>6</sup>

**NAV** (as on 29.02.24)

Growth ₹ 311.9512

Direct Growth ₹ 347.4505

**AUM** (as on 29.02.24) ₹ 9724.77 Cr

**AAUM** (for the month of Feb) ₹ 9679.68 Cr

## Fund Manager & Experience

**Cheenu Gupta (Equity)**

Total Experience 17 Years

Managing this fund Since Nov 26 2022

**Venugopal Manghat (Equity)**

Total Experience 28 Years

Managing this fund Since Oct 01 2023

**Sonal Gupta (Overseas Investments)**

Total Experience 16 Years

Managing this fund Since Nov 26 2022

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>2</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation 12.36%

Beta (Slope) 0.77

Sharpe Ratio <sup>3</sup> 1.14

R2 0.89%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular<sup>5</sup> 1.76%

Direct 0.68%

**Portfolio Turnover**

(1 year) 0.24

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to S&P BSE 150 MidCap TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

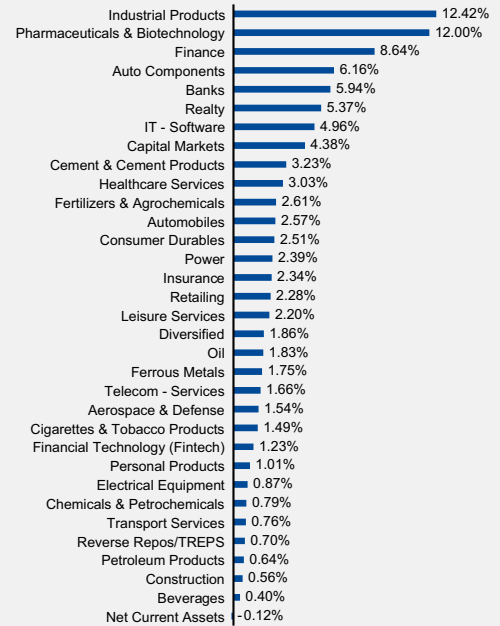
<sup>7</sup>Note : Investors are requested to refer notice cum addendum dated February 29, 2024 available on website of HSBC Mutual Fund for change in responsibilities of Fund Manager

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

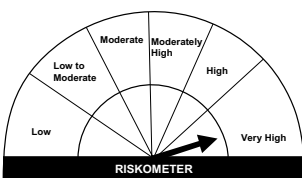
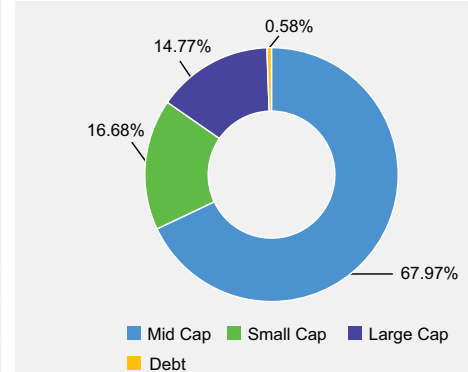
Issuer	Industry/ Rating	% to Net Assets
<b>EQUITY</b>		<b>99.42%</b>
Sundaram Finance Limited	Finance	3.19%
Ratnamani Metals & Tubes Limited	Industrial Products	2.89%
Power Finance Corporation Limited	Finance	2.66%
Bosch Limited	Auto Components	2.59%
Cummins India Limited	Industrial Products	2.51%
Godrej Properties Limited	Realty	2.45%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.39%
Lupin Limited	Pharmaceuticals & Biotechnology	2.36%
Multi Commodity Exchange of India Limited	Capital Markets	2.33%
AIA Engineering Limited	Industrial Products	2.33%
Indian Bank	Banks	2.33%
Trent Limited	Retailing	2.28%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.26%
CRISIL Limited	Finance	2.20%
The Indian Hotels Company Limited	Leisure Services	2.20%
Max Healthcare Institute Limited	Healthcare Services	2.08%
APL Apollo Tubes Limited	Industrial Products	2.06%
HDFC Asset Management Company Limited	Capital Markets	2.05%
Oberoi Realty Limited	Realty	1.96%
TVS Motor Company Limited	Automobiles	1.93%
3M India Limited	Diversified	1.86%
Oil India Limited	Oil	1.83%
Jindal Stainless Limited	Ferrous Metals	1.75%
Bayer Cropsience Limited	Fertilizers & Agrochemicals	1.72%
The Ramco Cements Limited	Cement & Cement Products	1.70%
Max Financial Services Limited	Insurance	1.68%
Tata Communications Limited	Telecom - Services	1.66%
Bharat Electronics Limited	Aerospace & Defense	1.54%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.49%
Canara Bank	Banks	1.45%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.33%
PB Fintech Limited	Financial Technology (Fintech)	1.23%
NTPC Limited	Power	1.23%
Supreme Industries Limited	Industrial Products	1.21%
Punjab National Bank Limited	Banks	1.17%
Torrent Power Limited	Power	1.16%
Voltas Limited	Consumer Durables	1.14%
Balkrishna Industries Limited	Auto Components	1.12%
Birlasoft Limited	IT - Software	1.10%
Emami Limited	Personal Products	1.01%
Sundram Fasteners Limited	Auto Components	1.00%
Federal Bank Limited	Banks	0.99%
Phoenix Mills Limited	Realty	0.96%
Syngene International Limited	Healthcare Services	0.95%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.91%
Coromandel International Limited	Fertilizers & Agrochemicals	0.89%
Dalmia Bharat Limited	Cement & Cement Products	0.89%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.87%
Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	0.87%
Sonata Software Limited	IT - Software	0.86%
Persistent Systems Limited	IT - Software	0.83%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.79%
Mphasis Limited	IT - Software	0.77%
Blue Dart Express Limited	Transport Services	0.76%
KPIIT Technologies Limited	IT - Software	0.75%
Pfizer Limited	Pharmaceuticals & Biotechnology	0.74%
Exide Industries Limited	Auto Components	0.73%
Tube Investments of India Limited	Auto Components	0.72%
Thermax Limited	Electrical Equipment	0.69%
General Insurance Corporation Of India	Insurance	0.66%
Tech Mahindra Limited	IT - Software	0.65%
Castrol India Limited	Petroleum Products	0.64%
Bajaj Auto Limited	Automobiles	0.64%
Cholamandlam Investment & Finance Company Limited	Finance	0.59%
HG Infra Engineering Limited	Construction	0.56%
Timken India Limited	Industrial Products	0.53%
Johnson Control Hitachi Air Conditioning India Ltd	Consumer Durables	0.53%
Carborundum Universal Limited	Industrial Products	0.52%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.51%
Shree Cement Limited	Cement & Cement Products	0.45%
Radico Khaitan Limited	Beverages	0.40%
KEI Industries Limited	Industrial Products	0.37%
Kajaria Ceramics Limited	Consumer Durables	0.33%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.27%
JK Cement Limited	Cement & Cement Products	0.19%
ABB India Limited	Electrical Equipment	0.18%
<b>Cash Equivalent</b>		<b>0.58%</b>
<b>TREPS<sup>7</sup></b>		<b>0.70%</b>
Net Current Assets:		-0.12%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Flexi Cap Fund

**Flexi Cap Fund** - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

**Investment Objective:** To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

**Date of Allotment** 24-Feb-04

**Benchmark** NIFTY 500 TR<sup>6</sup>

**NAV** (as on 29.02.24)

Growth ₹ 182.4567

Direct Growth ₹ 201.4298

**AUM** (as on 29.02.24) ₹ 4199.70 Cr

**AAUM** (for the month of Feb) ₹ 4193.35 Cr

## Fund Manager & Experience

### Abhishek Gupta (Equity)

Total Experience 13 Years

Managing this fund Since Mar, 01 2024

### Neelotpal Sahai (Equity)

Total Experience 29 Years

Managing this fund Since Oct, 01 2023

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>#</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil  
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%  
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation 11.68%

Beta (Slope) 0.84

Sharpe Ratio <sup>3</sup> 1.08

R2 0.94%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular<sup>5</sup> 1.97%

Direct 1.18%

**Portfolio Turnover (1 year)** 0.19

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

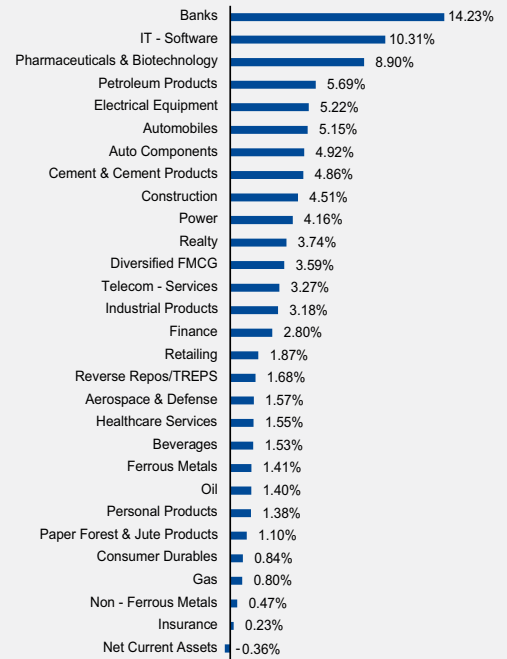
<sup>5</sup>Continuing plans

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

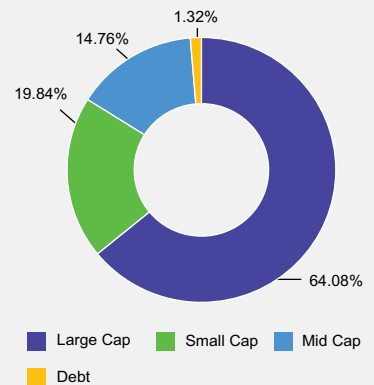
Issuer	Industry/ Rating	% to Net Assets
<b>EQUITY</b>		<b>98.68%</b>
Reliance Industries Limited	Petroleum Products	5.69%
Infosys Limited	IT - Software	4.14%
ICICI Bank Limited	Banks	3.57%
HDFC Bank Limited	Banks	2.82%
NTPC Limited	Power	2.81%
Apar Industries Limited	Electrical Equipment	2.75%
ITC Limited	Diversified FMCG	2.62%
DLF Limited	Realty	2.60%
Larsen & Toubro Limited	Construction	2.50%
Bharti Airtel Limited	Telecom - Services	2.37%
Tata Consultancy Services Limited	IT - Software	2.14%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.07%
Lupin Limited	Pharmaceuticals & Biotechnology	2.03%
Ashoka Buildcon Limited	Construction	2.01%
State Bank of India	Banks	1.88%
Maharashtra Seamless Limited	Industrial Products	1.85%
Bajaj Auto Limited	Automobiles	1.80%
Zomato Limited	Retailing	1.67%
Bosch Limited	Auto Components	1.65%
Indian Bank	Banks	1.63%
UltraTech Cement Limited	Cement & Cement Products	1.60%
Bharat Electronics Limited	Aerospace & Defense	1.57%
HCL Technologies Limited	IT - Software	1.55%
Varun Beverages Limited	Beverages	1.53%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.48%
Axis Bank Limited	Banks	1.48%
Canara Bank	Banks	1.45%
Maruti Suzuki India Limited	Automobiles	1.44%
Siemens Limited	Electrical Equipment	1.44%
Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	1.44%
Oil India Limited	Oil	1.40%
Kotak Mahindra Bank Limited	Banks	1.40%
Bajaj Holdings & Investments Limited	Finance	1.36%
Power Grid Corporation of India Limited	Power	1.35%
Tata Motors Limited	Automobiles	1.28%
The Ramco Cements Limited	Cement & Cement Products	1.23%
Mahindra Lifespace Developers Limited	Realty	1.14%
West Coast Paper Mills Limited	Paper Forest & Jute Products	1.10%
Global Health Limited	Healthcare Services	1.10%
Tube Investments of India Limited	Auto Components	1.10%
CIE Automotive India Limited	Auto Components	1.09%
TVS Holdings Limited	Auto Components	1.08%
TD Power Systems Limited	Electrical Equipment	1.03%
Mphasis Limited	IT - Software	1.02%
Hindustan Unilever Limited	Diversified FMCG	0.97%
Finolex Cables Limited	Industrial Products	0.95%
Tata Steel Limited	Ferrous Metals	0.93%
Tata Communications Limited	Telecom - Services	0.90%
Sonata Software Limited	IT - Software	0.88%
Cipla Limited	Pharmaceuticals & Biotechnology	0.87%
Havells India Limited	Consumer Durables	0.84%
Muthoot Finance Limited	Finance	0.80%
Aegis Logistics Limited	Gas	0.80%
Emami Limited	Personal Products	0.79%
Birla Corporation Limited	Cement & Cement Products	0.79%
Shree Cement Limited	Cement & Cement Products	0.74%
IIFL Finance Limited	Finance	0.64%
Mahindra & Mahindra Limited	Automobiles	0.63%
Tech Mahindra Limited	IT - Software	0.58%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.56%
Dalmia Bharat Limited	Cement & Cement Products	0.50%
JSW Steel Limited	Ferrous Metals	0.48%
Hindalco Industries Limited	Non - Ferrous Metals	0.47%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.45%
Pfizer Limited	Pharmaceuticals & Biotechnology	0.45%
Gillette India Limited	Personal Products	0.39%
KEI Industries Limited	Industrial Products	0.23%
HDFC Life Insurance Company Limited	Insurance	0.23%
Godrej Consumer Products Limited	Personal Products	0.20%
Electronics Mart India Limited	Retailing	0.20%
APL Apollo Tubes Limited	Industrial Products	0.15%
<b>Cash Equivalent</b>		<b>1.32%</b>
<b>TREPS*</b>		<b>1.68%</b>
Net Current Assets:		-0.36%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

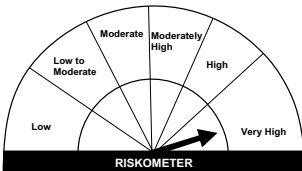
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities across market capitalisations

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Multi Cap Fund

**Multicap Fund** - An open ended equity scheme investing across large cap, mid cap, small cap stocks

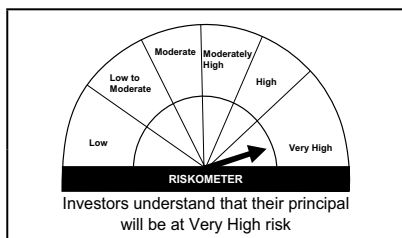
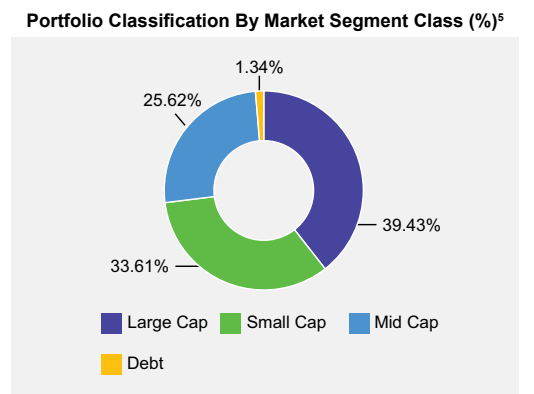
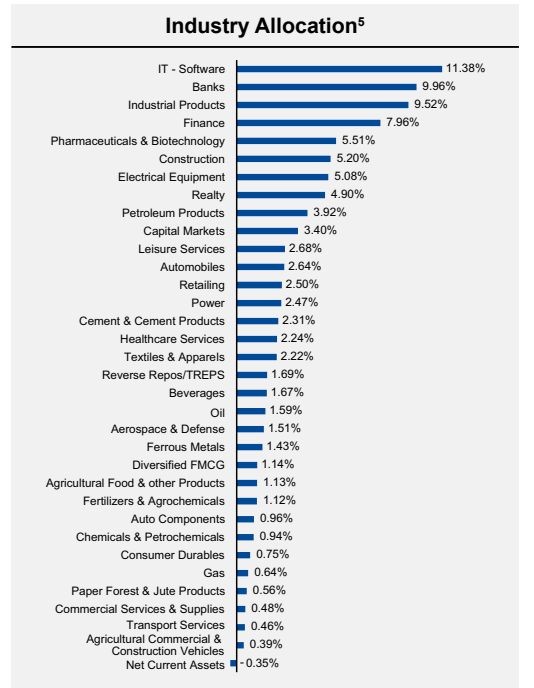
**Investment Objective:** The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details	
<b>Date of Allotment</b>	30-Jan-23
<b>Benchmark</b>	NIFTY 500 Multicap 50:25:25 TRI <sup>4</sup>
<b>NAV (as on 29.02.24)</b>	
Growth	₹ 15.9255
Direct Growth	₹ 16.1621
<b>AUM (as on 29.02.24)</b>	₹ 2596.61 Cr
<b>AAUM (for the month of Feb)</b>	₹ 2543.96 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Venugopal Manghat (Equity)</b>	
Total Experience	28 Years
Managing this fund	Since Jan 30, 2023
<b>Neelotpal Sahai (Equity)</b>	
Total Experience	29 Years
Managing this fund	Since Oct 01, 2023
<b>Kapil Punjabi (Fixed Income)</b>	
Total Experience	17 Years
Managing this fund	Since Jan 30, 2023
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	16 Years
Managing this fund	Since Jan 30, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b> If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil	
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.97%
Direct	0.61%
<b>Portfolio Turnover (1 year)</b>	0.12
<sup>1</sup> In multiples of Re 1 thereafter.	
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.	
Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.	

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.66%</b>
Kirloskar Oil Eng Limited	Industrial Products	2.75%
Reliance Industries Limited	Petroleum Products	2.66%
NTPC Limited	Power	2.47%
Trent Limited	Retailing	2.36%
Power Finance Corporation Limited	Finance	2.32%
Larsen & Toubro Limited	Construction	2.28%
DLF Limited	Realty	2.28%
Canara Bank	Banks	2.19%
Multi Commodity Exchange of India Limited	Capital Markets	2.14%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.08%
Sundaram Finance Limited	Finance	2.06%
Birlasoft Limited	IT - Software	2.04%
Infosys Limited	IT - Software	1.97%
Global Health Limited	Healthcare Services	1.89%
KPIT Technologies Limited	IT - Software	1.88%
Shriram Finance Limited	Finance	1.86%
ICIICI Bank Limited	Banks	1.86%
Power Mech Projects Limited	Construction	1.86%
State Bank of India	Banks	1.79%
TVS Motor Company Limited	Automobiles	1.67%
Phoenix Mills Limited	Realty	1.66%
Varun Beverages Limited	Beverages	1.63%
Oil India Limited	Oil	1.59%
UltraTech Cement Limited	Cement & Cement Products	1.56%
Sonata Software Limited	IT - Software	1.53%
Bharat Electronics Limited	Aerospace & Defense	1.51%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.48%
GE T&D India Limited	Electrical Equipment	1.43%
Jindal Stainless Limited	Ferrous Metals	1.43%
Lemon Tree Hotels Limited	Leisure Services	1.42%
TD Power Systems Limited	Electrical Equipment	1.38%
Zensar Technologies Limited	IT - Software	1.36%
APL Apollo Tubes Limited	Industrial Products	1.29%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.26%
HDFC Bank Limited	Banks	1.26%
HDFC Asset Management Company Limited	Capital Markets	1.26%
The Indian Hotels Company Limited	Leisure Services	1.26%
KEI Industries Limited	Industrial Products	1.21%
KPR Mill Limited	Textiles & Apparels	1.20%
Wipro Limited	IT - Software	1.19%
ITC Limited	Diversified FMCG	1.14%
Ratnamani Metals & Tubes Limited	Industrial Products	1.13%
AIA Engineering Limited	Industrial Products	1.10%
PNC Infratech Limited	Construction	1.06%
Gokaldas Exports Limited	Textiles & Apparels	1.02%
Mahindra & Mahindra Limited	Automobiles	0.97%
Mahindra Lifespace Developers Limited	Realty	0.96%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.94%
Axis Bank Limited	Banks	0.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.89%
Siemens Limited	Electrical Equipment	0.86%
KEC International Limited	Electrical Equipment	0.80%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.76%
Mahindra & Mahindra Financial Services Limited	Finance	0.75%
Safari Industries India Limited	Consumer Durables	0.75%
The Ramco Cements Limited	Cement & Cement Products	0.75%
Persistent Systems Limited	IT - Software	0.73%
Indian Bank	Banks	0.70%
Tech Mahindra Limited	IT - Software	0.68%
CCL Products (India) Limited	Agricultural Food & other Products	0.65%
Karur Vysya Bank Limited	Banks	0.65%
Aegis Logistics Limited	Gas	0.64%
Federal Bank Limited	Banks	0.62%
ABB India Limited	Electrical Equipment	0.61%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.56%
Maharashtra Seamless Limited	Industrial Products	0.56%
Grindwell Norton Limited	Industrial Products	0.56%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.55%
Carborundum Universal Limited	Industrial Products	0.51%
Cholamandalam Investment & Finance Company Limited	Finance	0.51%

Issuer	Industry/Rating	% to Net Assets
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.51%
UNO Minda Limited	Auto Components	0.49%
eClerx Services Limited	Commercial Services & Supplies	0.48%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.48%
Rolex Rings Limited	Auto Components	0.47%
Housing and Urban Development Corporation Limited	Finance	0.46%
VR Logistics Limited	Transport Services	0.46%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.39%
RHI Magnesita India Limited	Industrial Products	0.36%
PI Industries Limited	Fertilizers & Agrochemicals	0.36%
Krishna Institute of Medical Sciences Limited	Healthcare Services	0.35%
Sai Silks Kalamandir Limited	Retailing	0.12%
Timken India Limited	Industrial Products	0.05%
Sula Vineyards Limited	Beverages	0.04%
<b>Cash Equivalent</b>		<b>1.34%</b>
<b>TREPS*</b>		<b>1.69%</b>
Net Current Assets:		-0.35%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec



**This product is suitable for investors who are seeking\*:**

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalisation

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Small Cap Fund

**Small Cap Fund** - An open ended equity scheme predominantly investing in small cap stocks.

**Investment Objective:** To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	12-May-14
<b>Benchmark</b>	NIFTY Small Cap 250 TRI <sup>1</sup>
<b>NAV (as on 29.02.24)</b>	
Growth	₹ 71.2562
Direct Growth	₹ 78.0647
<b>AUM (as on 29.02.24)</b>	₹ 13746.58 Cr
<b>AAUM (for the month of Feb)</b>	₹ 13858.19 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Venugopal Manghat (Equity)</b>	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
<b>Cheenu Gupta (Equity)</b>	
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	16 Years
Managing this fund	Since July 05, 2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	14.57%
Beta (Slope)	0.77
Sharpe Ratio <sup>3</sup>	1.65
R2	0.90%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.72%
Direct	0.70%
<b>Portfolio Turnover (1 year)</b>	0.20

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

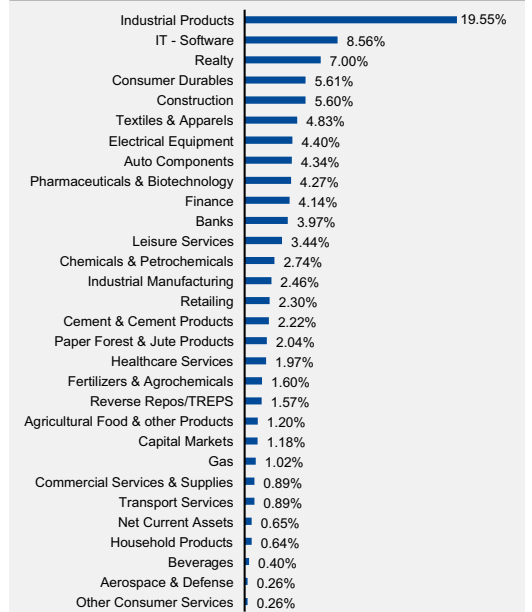
**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>97.78%</b>
Apar Industries Limited	Electrical Equipment	3.04%
Sonata Software Limited	IT - Software	2.89%
Brigade Enterprises Limited	Realty	2.89%
EIH Limited	Leisure Services	2.54%
KPIT Technologies Limited	IT - Software	2.50%
KEI Industries Limited	Industrial Products	2.21%
NCC Limited	Construction	2.03%
KPR Mill Limited	Textiles & Apparels	2.01%
Sobha Limited	Realty	1.96%
Ratnamani Metals & Tubes Limited	Industrial Products	1.86%
Birlasoft Limited	IT - Software	1.86%
Trent Limited	Retailing	1.82%
Supreme Petrochem Limited	Chemicals & Petrochemicals	1.80%
Mahindra Lifespace Developers Limited	Realty	1.78%
Maharashtra Seamless Limited	Industrial Products	1.75%
APL Apollo Tubes Limited	Industrial Products	1.67%
Indian Bank	Banks	1.66%
Krishna Institute of Medical Sciences Limited	Healthcare Services	1.65%
Century Textiles & Industries Limited	Paper Forest & Jute Products	1.65%
JK Lakshmi Cement Limited	Cement & Cement Products	1.64%
Karur Vysya Bank Limited	Banks	1.59%
Grndwell Norton Limited	Industrial Products	1.47%
IIFL Finance Limited	Finance	1.46%
Cera Sanitaryware Limited	Consumer Durables	1.43%
Sokildias Exports Limited	Textiles & Apparels	1.40%
KEC International Limited	Electrical Equipment	1.36%
Tube Investments of India Limited	Auto Components	1.36%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.35%
Techno Electric & Engineering Company Limited	Construction	1.32%
Persistent Systems Limited	IT - Software	1.31%
Finolex Industries Limited	Industrial Products	1.30%
Finolex Cables Limited	Industrial Products	1.28%
Amber Enterprises India Limited	Consumer Durables	1.13%
Welspun Living Limited	Textiles & Apparels	1.08%
Dixon Technologies (India) Limited	Consumer Durables	1.07%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.05%
HG Infra Engineering Limited	Construction	1.04%
EID Parry India Limited	Fertilizers & Agrochemicals	1.03%
Aegis Logistics Limited	Gas	1.02%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.97%
Apollo Pipes Limited	Industrial Products	0.96%
Polycab India Limited	Industrial Products	0.94%
RHI Magnesita India Limited	Industrial Products	0.92%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.90%
Lemon Tree Hotels Limited	Leisure Services	0.90%
eClerx Services Limited	Commercial Services & Supplies	0.89%
Can Fin Homes Limited	Finance	0.89%
VRL Logistics Limited	Transport Services	0.89%
Carbonium Universal Limited	Industrial Products	0.89%
Lakshmi Machine Works Limited	Industrial Manufacturing	0.83%
PNC Infratech Limited	Construction	0.82%
Kajaria Ceramics Limited	Consumer Durables	0.78%
GMM Pfaudler Limited	Industrial Manufacturing	0.77%
Jamna Auto Industries Limited	Auto Components	0.74%
Federal Bank Limited	Banks	0.72%
360 One Wam Limited	Finance	0.70%
Somany Ceramics Limited	Consumer Durables	0.69%
Sundaram Finance Limited	Finance	0.68%
Kirloskar Pneumatic Co Limited	Industrial Products	0.68%
CCL Products (India) Limited	Agricultural Food & other Products	0.67%
Jindal Saw Limited	Industrial Products	0.67%
Supreme Industries Limited	Industrial Products	0.66%
UNO Mirinda Limited	Auto Components	0.65%
Timken India Limited	Industrial Products	0.64%
Jyothy Laboratories Limited	Household Products	0.64%
Alkyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.60%
Motherson Sumi Wiring India Limited	Auto Components	0.58%
Rolex Rings Limited	Auto Components	0.58%
The Ramco Cements Limited	Cement & Cement Products	0.58%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.57%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.53%
MM Forgings Limited	Industrial Products	0.53%
Century Plyboards (India) Limited	Consumer Durables	0.51%
Prudent Corporate Advisory Services Limited	Capital Markets	0.50%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.45%
Hi-Tech Pipes Limited	Industrial Products	0.45%
Sterling Tools Limited	Auto Components	0.43%
Multi Commodity Exchange of India Limited	Capital Markets	0.42%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.41%
Cholamandalam Financial Holdings Limited	Finance	0.41%
Isgec Heavy Engineering Limited	Construction	0.39%
Radico Khaitan Limited	Beverages	0.37%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.34%
Nitin Spinners Limited	Textiles & Apparels	0.34%
Rainbow Children's Medicare Limited	Healthcare Services	0.32%
Electronics Mart India Limited	Retailing	0.31%
Time Technoplast Limited	Industrial Products	0.27%
Happy Forgings Limited	Industrial Products	0.26%
ideaForge Technology Limited	Aerospace & Defense	0.26%

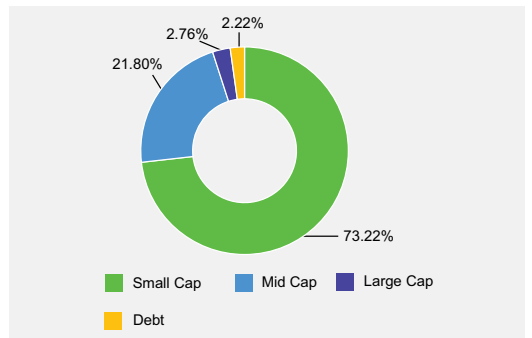
Issuer	Industry/Rating	% to Net Assets
Niit Learning Systems Limited	Other Consumer Services	0.26%
BSE Limited	Capital Markets	0.26%
Phoenix Mills Limited	Realty	0.23%
Orient Paper & Industries Limited	Paper Forest & Jute Products	0.23%
WIM Plast Limited	Industrial Products	0.19%
Sai Silks Kalamandir Limited	Retailing	0.17%
Emami Paper Mills Limited	Paper Forest & Jute Products	0.17%
Sunteck Realty Limited	Realty	0.14%
Sula Vineyards Limited	Beverages	0.03%
<b>Cash Equivalent</b>		<b>2.22%</b>
<b>TREPS*</b>		<b>1.57%</b>
Net Current Assets:		0.65%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



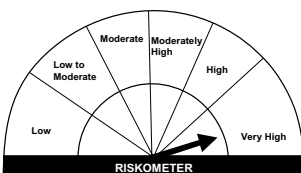
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

**This product is suitable for investors who are seeking\*:**

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

# HSBC Focused Fund

**(Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))**

**Investment Objective:** To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	22-July-2020
<b>Benchmark</b>	Nifty 500 TRI <sup>4</sup>
<b>NAV (as on 29.02.24)</b>	
Growth	₹ 21.7738
Direct Growth	₹ 22.9823
<b>AUM (as on 29.02.24)</b>	₹ 1598.98 Cr
<b>AAUM (for the month of Feb)</b>	₹ 1584.89 Cr

## Fund Manager & Experience

<b>Neelotpal Sahai (Equity)</b>	
Total Experience	29 Years
Managing this fund	Since Jul 29, 2020

<b>Cheenu Gupta (Equity)</b>	
Total Experience	17 Years
Managing this fund	Since June 01, 2023

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil  
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%  
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>5</sup>

Standard Deviation	12.30%
Beta (Slope)	0.86
Sharpe Ratio <sup>6</sup>	0.77
R2	0.90%

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular <sup>5</sup>	2.11%
Direct	0.91%

## Portfolio Turnover (1 year)

	0.41
--	------

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Quantitative Data disclosed are as per monthly returns

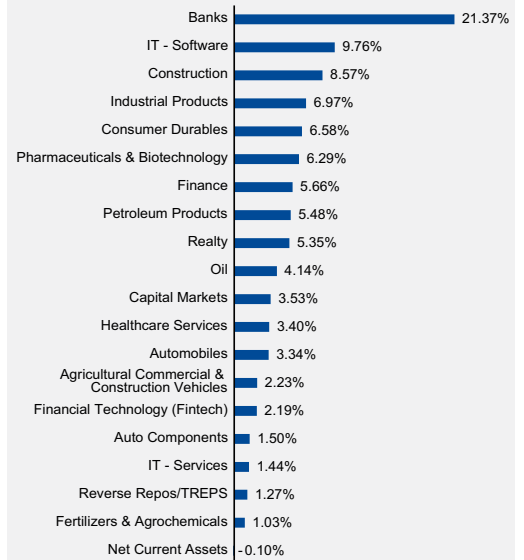
(Annualized) for the last 3 years.

<sup>6</sup>Risk free rate: 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

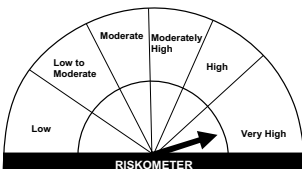
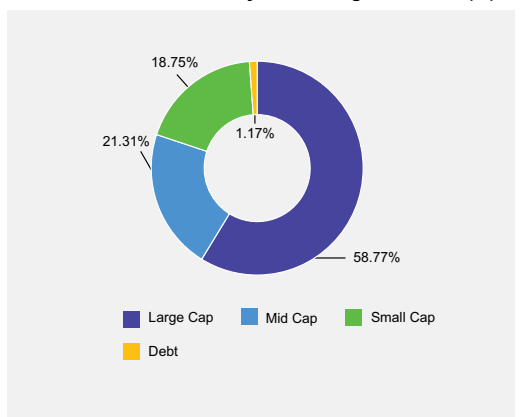
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.83%</b>
ICICI Bank Limited	Banks	8.23%
HDFC Bank Limited	Banks	6.58%
Reliance Industries Limited	Petroleum Products	5.48%
DLF Limited	Realty	5.35%
Larsen & Toubro Limited	Construction	5.11%
Oil & Natural Gas Corporation Limited	Oil	4.14%
Axis Bank Limited	Banks	4.03%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.95%
Infosys Limited	IT - Software	3.77%
Multi Commodity Exchange of India Limited	Capital Markets	3.53%
Power Mech Projects Limited	Construction	3.46%
Titan Company Limited	Consumer Durables	3.40%
Rainbow Children's Medicare Limited	Healthcare Services	3.40%
TVS Motor Company Limited	Automobiles	3.34%
Blue Star Limited	Consumer Durables	3.18%
Zensar Technologies Limited	IT - Software	3.09%
Shriram Finance Limited	Finance	3.05%
KEI Industries Limited	Industrial Products	3.01%
Coforge Limited	IT - Software	2.90%
APL Apollo Tubes Limited	Industrial Products	2.90%
Sundaram Finance Limited	Finance	2.61%
IDFC First Bank Limited	Banks	2.53%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.34%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	2.23%
PB Fintech Limited	Financial Technology (Fintech)	2.19%
Exide Industries Limited	Auto Components	1.50%
Tata Technologies Limited	IT - Services	1.44%
RHI Magnesita India Limited	Industrial Products	1.06%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.03%
Cash Equivalent		1.17%
<b>TREPS*</b>		<b>1.27%</b>
Net Current Assets:		-0.10%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Infrastructure Fund

**Infrastructure Fund** - An open ended equity scheme following Infrastructure theme.

**Investment Objective:** To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

**Date of Allotment** 27-Sep-07

**Benchmark** NIFTY Infrastructure TRI<sup>6</sup>

**NAV** (as on 29.02.24)

Growth ₹ 39.4470

Direct Growth ₹ 43.7178

**AUM** (as on 29.02.24) ₹ 2187.76 Cr

**AAUM** (for the month of Feb) ₹ 2183.98 Cr

## Fund Manager & Experience

**Venugopal Manghat** (Equity)

Total Experience 28 Years  
Managing this fund Since Dec 17, 2019

**Gautam Bhupal** (Equity)

Total Experience Over 18 Years  
Managing this fund Since Nov 26, 2022

**Sonal Gupta** (Overseas Investment)

Total Experience Over 16 Years  
Managing this fund Since Nov 26, 2022

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>2</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation 14.11%

Beta (Slope) 0.78

Sharpe Ratio <sup>3</sup> 1.51

R2 0.71%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular<sup>5</sup> 2.09%

Direct 1.05%

**Portfolio Turnover (1 year)** 0.17

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

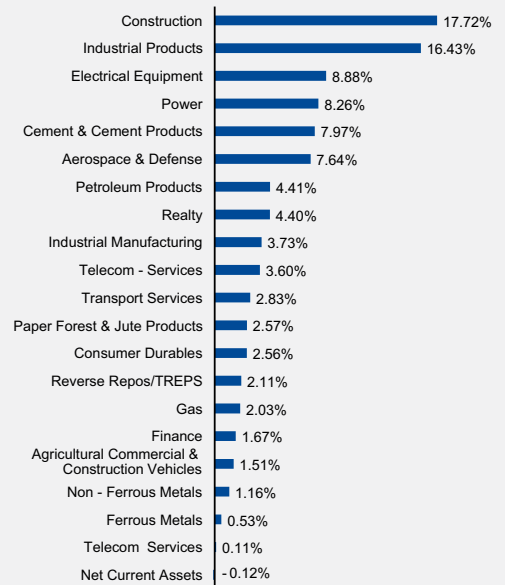
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## Issuer Industry/Rating % to Net Assets

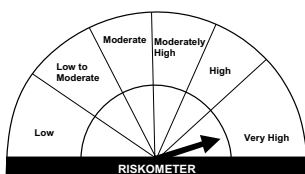
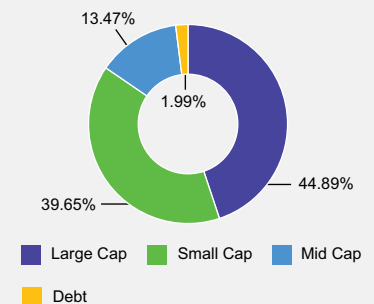
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.01%</b>
Larsen & Toubro Limited	Construction	8.90%
NTPC Limited	Power	8.26%
Bharat Electronics Limited	Aerospace & Defense	7.36%
UltraTech Cement Limited	Cement & Cement Products	4.02%
Reliance Industries Limited	Petroleum Products	3.95%
Bharti Airtel Limited	Telecom - Services	3.60%
Kirloskar Oil Eng Limited	Industrial Products	3.21%
ABB India Limited	Electrical Equipment	2.95%
Finolex Cables Limited	Industrial Products	2.57%
Century Textiles & Industries Limited	Paper Forest & Jute Products	2.57%
KEC International Limited	Electrical Equipment	2.51%
Brigade Enterprises Limited	Realty	2.22%
KEI Industries Limited	Industrial Products	2.20%
Birla Corporation Limited	Cement & Cement Products	2.04%
Aegis Logistics Limited	Gas	2.03%
PNC Infratech Limited	Construction	1.95%
APL Apollo Tubes Limited	Industrial Products	1.91%
The Ramco Cements Limited	Cement & Cement Products	1.91%
Kennametal India Limited	Industrial Manufacturing	1.77%
Grindwell Norton Limited	Industrial Products	1.69%
Power Finance Corporation Limited	Finance	1.67%
Power Mech Projects Limited	Construction	1.63%
Sterling and Wilson Renewable Energy Limited	Construction	1.59%
HG Infra Engineering Limited	Construction	1.54%
Dixon Technologies (India) Limited	Consumer Durables	1.52%
Apar Industries Limited	Electrical Equipment	1.51%
BEML Limited	Agricultural Commercial & Construction Vehicles	1.51%
Container Corporation of India Limited	Transport Services	1.49%
Siemens Limited	Electrical Equipment	1.41%
Kirloskar Pneumatic Co Limited	Industrial Products	1.37%
NCC Limited	Construction	1.34%
VRL Logistics Limited	Transport Services	1.34%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.22%
Hindalco Industries Limited	Non - Ferrous Metals	1.16%
Amber Enterprises India Limited	Consumer Durables	1.04%
Polycab India Limited	Industrial Products	0.96%
Mahindra Lifespace Developers Limited	Realty	0.92%
Ratnamani Metals & Tubes Limited	Industrial Products	0.80%
Jindal Saw Limited	Industrial Products	0.80%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.74%
Phoenix Mills Limited	Realty	0.72%
Isgec Heavy Engineering Limited	Construction	0.59%
Timken India Limited	Industrial Products	0.54%
DLF Limited	Realty	0.54%
Jindal Stainless Limited	Ferrous Metals	0.53%
Bharat Heavy Electricals Limited	Electrical Equipment	0.50%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.46%
Happy Forgings Limited	Industrial Products	0.38%
ideaForge Technology Limited	Aerospace & Defense	0.28%
Ahluwalia Contracts (India) Limited	Construction	0.18%
Bharti Airtel Limited Partly Paid	Telecom Services	0.11%
<b>Cash Equivalent</b>		<b>1.99%</b>
<b>TREPS*</b>		<b>2.11%</b>
<b>Net Current Assets:</b>		<b>-0.12%</b>
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec; @ Awaited Listing

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Value Fund

**Value Fund** - An open ended equity scheme following a value investment strategy

**Investment Objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

## Fund Details

<b>Date of Allotment</b>	08-Jan-10
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 92.0111
Direct Growth	₹ 101.3675
<b>AUM</b> (as on 29.02.24)	₹ 11536.28 Cr
<b>AAUM</b> (for the month of Feb)	₹ 11472.80 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Venugopal Manghat</b> (Equity)	
Total Experience	28 Years
Managing this fund	Since Nov 24, 2012
<b>Gautam Bhupal</b> (Equity)	
Total Experience	18 Years
Managing this fund	Since Oct 01, 2023
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since Jul 05, 2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry load:</b> "NA"	
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	13.49%
Beta (Slope)	0.92
Sharpe Ratio <sup>3</sup>	1.35
R2	0.86%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.76%
Direct	0.79%
<b>Portfolio Turnover (1 year)</b>	
	0.20

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.92%</b>
NTPC Limited	Power	4.40%
Jindal Stainless Limited	Ferrous Metals	4.10%
ICIICI Bank Limited	Banks	4.00%
State Bank of India	Banks	3.74%
Canara Bank	Banks	2.83%
Indian Bank	Banks	2.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.68%
Multi Commodity Exchange of India Limited	Capital Markets	2.61%
Reliance Industries Limited	Petroleum Products	2.53%
Mahindra & Mahindra Limited	Automobiles	2.49%
KEC International Limited	Electrical Equipment	2.45%
Larsen & Toubro Limited	Construction	2.22%
Kirloskar Oil Eng Limited	Industrial Products	2.19%
Karur Vysya Bank Limited	Banks	2.10%
Federal Bank Limited	Banks	2.09%
Brigade Enterprises Limited	Realty	2.01%
Birlasoft Limited	IT - Software	1.90%
Axis Bank Limited	Banks	1.89%
Sobha Limited	Realty	1.77%
Infosys Limited	IT - Software	1.74%
Power Mech Projects Limited	Construction	1.72%
JK Lakshmi Cement Limited	Cement & Cement Products	1.68%
Zensar Technologies Limited	IT - Software	1.68%
Sonata Software Limited	IT - Software	1.64%
Bharti Airtel Limited	Telecom - Services	1.64%
Hindustan Aeronautics Limited	Aerospace & Defense	1.60%
Bosch Limited	Auto Components	1.51%
Power Finance Corporation Limited	Finance	1.51%
ITC Limited	Diversified FMCG	1.48%
Ratnamani Metals & Tubes Limited	Industrial Products	1.45%
Tech Mahindra Limited	IT - Software	1.41%
PNC Infratech Limited	Construction	1.40%
Birla Corporation Limited	Cement & Cement Products	1.37%
The Indian Hotels Company Limited	Leisure Services	1.35%
Oberoi Realty Limited	Realty	1.29%
GE T&D India Limited	Electrical Equipment	1.24%
Can Fin Homes Limited	Finance	1.24%
JK Paper Limited	Paper Forest & Jute Products	1.22%
Finolex Cables Limited	Industrial Products	1.21%
HDFC Bank Limited	Banks	1.11%
Varun Beverages Limited	Beverages	1.09%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.06%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	1.03%
KPR Mill Limited	Textiles & Apparels	1.01%
KNR Constructions Limited	Construction	0.94%
Coromandel International Limited	Fertilizers & Agrochemicals	0.91%
Bajaj Auto Limited	Automobiles	0.87%
Jindal Steel & Power Limited	Ferrous Metals	0.86%
The Ramco Cements Limited	Cement & Cement Products	0.84%
Vardhman Textiles Limited	Textiles & Apparels	0.78%
Maruti Suzuki India Limited	Automobiles	0.77%
Wipro Limited	IT - Software	0.76%
HCL Technologies Limited	IT - Software	0.74%
Persistent Systems Limited	IT - Software	0.73%
Century Textiles & Industries Limited	Paper Forest & Jute Products	0.71%
Jindal Saw Limited	Industrial Products	0.64%
Mahindra & Mahindra Financial Services Limited	Finance	0.59%
Supreme Petrochem Limited	Chemicals & Petrochemicals	0.49%
Punjab National Bank Limited	Banks	0.48%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.47%
Emami Limited	Personal Products	0.41%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals & Petrochemicals	0.38%
CCL Products (India) Limited	Agricultural Food & other Products	0.34%

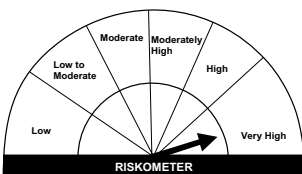
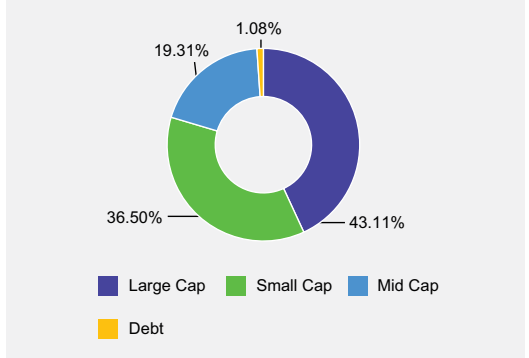
Issuer	Industry/Rating	% to Net Assets
Hindalco Industries Limited	Non - Ferrous Metals	0.27%
Somany Ceramics Limited	Consumer Durables	0.21%
Eureka Forbes Limited	Consumer Durables	0.11%
Zuari Agro Chemicals Limited	Fertilizers & Agrochemicals	0.07%
NOCIL Limited	Chemicals & Petrochemicals	0.07%
<b>Cash Equivalent</b>		<b>1.08%</b>
<b>TREPS*</b>		<b>1.14%</b>
<b>Net Current Assets:</b>		<b>-0.06%</b>
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Business Cycles Fund

**Thematic Fund** - An open ended equity scheme following business cycles based investing theme.

**Investment Objective:** To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	20-Aug-14
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 34.5673
Direct Growth	₹ 37.4725
<b>AUM</b> (as on 29.02.24)	₹ 770.16 Cr
<b>AAUM</b> (for the month of Feb)	₹ 755.68 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Gautam Bhupal</b> (Equity)	
Total Experience	18 Years
Managing this fund	Since Jun 01 2023
<b>Venugopal Manghat</b> (Equity)	
Total Experience	28 Years
Managing this fund	Since Aug 20 2014
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since Jul 05 2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil  
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%  
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation	13.41%
Beta (Slope)	0.91
Sharpe Ratio <sup>3</sup>	1.07
R2	0.85%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	2.39%
Direct	1.32%

## Portfolio Turnover (1 year)

0.27

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

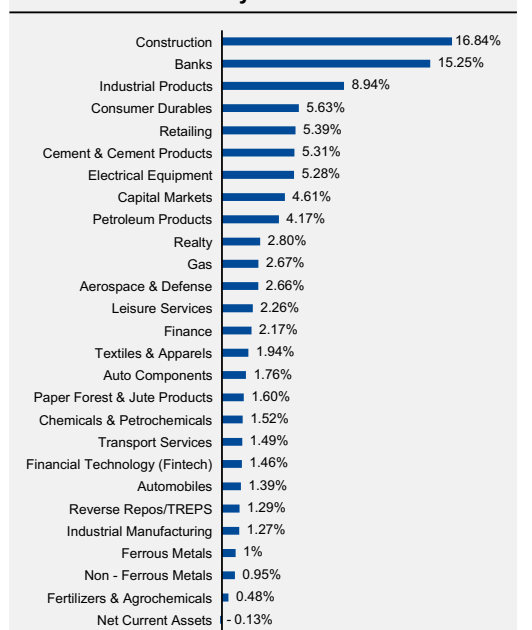
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		
ICICI Bank Limited	Banks	5.81%
Trent Limited	Retailing	5.39%
Multi Commodity Exchange of India Limited	Capital Markets	4.61%
Larsen & Toubro Limited	Construction	4.51%
Ahluwalia Contracts (India) Limited	Construction	4.24%
Reliance Industries Limited	Petroleum Products	4.17%
HDFC Bank Limited	Banks	3.28%
Power Mech Projects Limited	Construction	3.02%
ABB India Limited	Electrical Equipment	3.02%
Aegis Logistics Limited	Gas	2.67%
Bharat Electronics Limited	Aerospace & Defense	2.66%
UltraTech Cement Limited	Cement & Cement Products	2.52%
KEC International Limited	Electrical Equipment	2.26%
ElIH Limited	Leisure Services	2.26%
State Bank of India	Banks	2.22%
Birla Corporation Limited	Cement & Cement Products	2.09%
Blue Star Limited	Consumer Durables	1.98%
Gokaldas Exports Limited	Textiles & Apparels	1.94%
APL Apollo Tubes Limited	Industrial Products	1.79%
Kirloskar Pneumatic Co Limited	Industrial Products	1.61%
Century Textiles & Industries Limited	Paper Forest & Jute Products	1.60%
Timken India Limited	Industrial Products	1.59%
Ratnamani Metals & Tubes Limited	Industrial Products	1.52%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1.52%
Mahindra Lifespace Developers Limited	Realty	1.50%
Sterling and Wilson Renewable Energy Limited	Construction	1.50%
Canara Bank	Banks	1.47%
PB Fintech Limited	Financial Technology (Fintech)	1.46%
PNC Infratech Limited	Construction	1.46%
IndusInd Bank Limited	Banks	1.44%
Power Finance Corporation Limited	Finance	1.42%
TVS Motor Company Limited	Automobiles	1.39%
Titan Company Limited	Consumer Durables	1.36%
Brigade Enterprises Limited	Realty	1.30%
NCC Limited	Construction	1.30%
AIA Engineering Limited	Industrial Products	1.27%
Indian Hume Pipe Company Limited	Industrial Manufacturing	1.27%
Kajaria Ceramics Limited	Consumer Durables	1.17%
Time Technoplast Limited	Industrial Products	1.16%
Amber Enterprises India Limited	Consumer Durables	1.12%
Bank of Baroda	Banks	1.03%
Jindal Stainless Limited	Ferrous Metals	1.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.95%
VRL Logistics Limited	Transport Services	0.92%
Motherson Sumi Wiring India Limited	Auto Components	0.91%
Sundram Fasteners Limited	Auto Components	0.85%
HG Infra Engineering Limited	Construction	0.81%
Cholamandalam Investment & Finance Company Limited	Finance	0.75%
The Ramco Cements Limited	Cement & Cement Products	0.70%

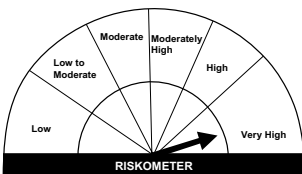
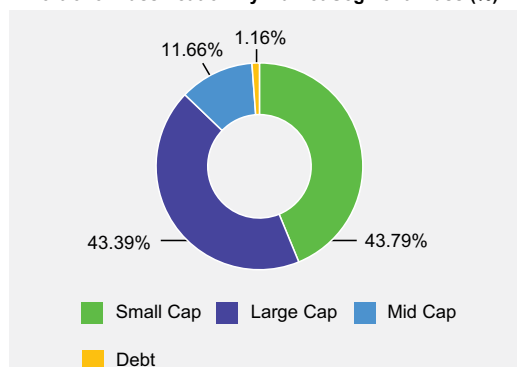
Issuer	Industry/Rating	% to Net Assets
Container Corporation of India Limited	Transport Services	0.57%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	0.48%
<b>Cash Equivalent</b>		<b>1.16%</b>
TREPS*		1.29%
Net Current Assets:		-0.13%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term capital appreciation.
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Consumption Fund

**Thematic Fund** - An open ended equity scheme following consumption theme

**Investment Objective:** The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	31-Aug-23
<b>Benchmark</b>	Nifty India Consumption Index TRI <sup>4</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 11.9407
Direct Growth	₹ 12.0240
<b>AUM</b> (as on 29.02.24)	₹ 1158.56 Cr
<b>AAUM</b> (for the month of Feb)	₹ 1142.50 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Gautam Bhupal (Equity)</b>	
Total Experience	18 Years
Managing this fund	Since Aug 31, 2023
<b>Anish Goenka (Equity)</b>	
Total Experience	11 Years
Managing this fund	Since Oct 01, 2023
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	16 Years
Managing this fund	Since Aug 31, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry load:</b> "NA"	
<b>Exit load:</b> If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.17%
Direct	0.78%
<b>Portfolio Turnover (1 year)</b>	0.04

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

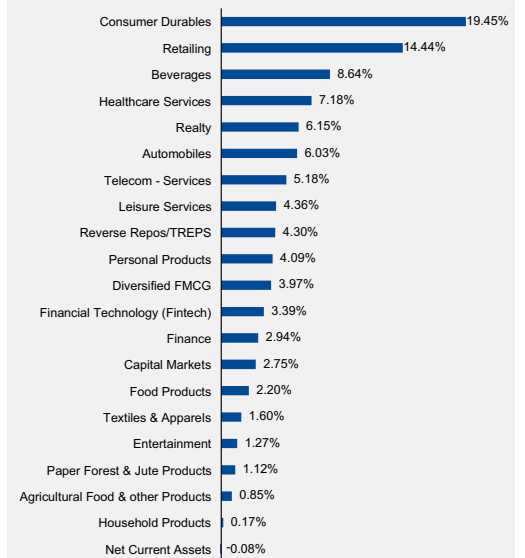
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>95.78%</b>
Varun Beverages Limited	Beverages	6.22%
Bharti Airtel Limited	Telecom - Services	5.18%
Titan Company Limited	Consumer Durables	4.89%
Global Health Limited	Healthcare Services	4.53%
Hindustan Unilever Limited	Diversified FMCG	3.97%
Avenue Supermarts Limited	Retailing	3.68%
PB Fintech Limited	Financial Technology (Fintech)	3.39%
Godrej Consumer Products Limited	Personal Products	3.19%
Zomato Limited	Retailing	3.12%
Kalyan Jewellers India Limited	Consumer Durables	2.82%
Multi Commodity Exchange of India Limited	Capital Markets	2.75%
DLF Limited	Realty	2.69%
Rainbow Children's Medicare Limited	Healthcare Services	2.65%
Maruti Suzuki India Limited	Automobiles	2.55%
Lemon Tree Hotels Limited	Leisure Services	2.51%
Radico Khaitan Limited	Beverages	2.42%
Havells India Limited	Consumer Durables	2.42%
TVS Motor Company Limited	Automobiles	2.25%
Bikaji Foods International Limited	Food Products	2.20%
Dixon Technologies (India) Limited	Consumer Durables	2.09%
Amber Enterprises India Limited	Consumer Durables	1.99%
Trent Limited	Retailing	1.99%
Phoenix Mills Limited	Realty	1.82%
Sai Silks Kalamandir Limited	Retailing	1.82%
360 One Wam Limited	Finance	1.72%
Sobha Limited	Realty	1.64%
Page Industries Limited	Textiles & Apparels	1.60%
Devyani International Limited	Leisure Services	1.49%
Credo Brands Marketing Limited	Retailing	1.39%
PVR INOX Limited	Entertainment	1.27%
Vedant Fashions Limited	Retailing	1.24%
Bajaj Auto Limited	Automobiles	1.23%
Metro Brands Limited	Consumer Durables	1.22%
Cholamandalam Financial Holdings Limited	Finance	1.22%
Electronics Mart India Limited	Retailing	1.20%
Safari Industries India Limited	Consumer Durables	1.15%
Century Textiles & Industries Limited	Paper Forest & Jute Products	1.12%
Voltas Limited	Consumer Durables	1.10%
Redtape Limited	Consumer Durables	0.93%
Gillette India Limited	Personal Products	0.90%

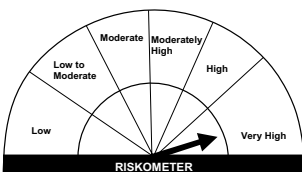
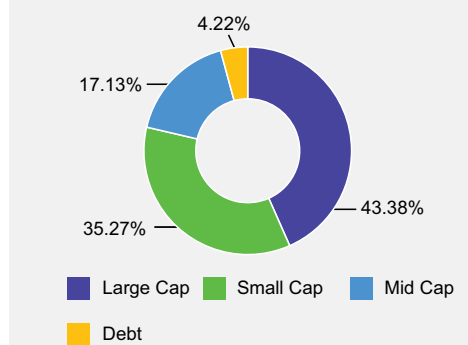
Issuer	Industry/Rating	% to Net Assets
CCL Products (India) Limited	Agricultural Food & other Products	0.85%
Kajaria Ceramics Limited	Consumer Durables	0.84%
Jubilant Foodworks Limited	Leisure Services	0.36%
DOMS Industries Limited	Household Products	0.17%
<b>Cash Equivalent</b>		<b>4.22%</b>
TREPS*		4.30%
Net Current Assets:		-0.08%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- To create wealth over long-term.
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Nifty 50 Index Fund

**Index Fund** - An open-ended Equity Scheme tracking NIFTY 50 Index.

**Investment Objective:** The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

## Fund Details

<b>Date of Allotment</b>	15-Apr-20
<b>Benchmark</b>	Nifty 50 TRI <sup>4</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 25.0455
Direct Growth	₹ 25.3919
<b>AUM</b> (as on 29.02.24)	₹ 235.44 Cr
<b>AAUM</b> (for the month of Feb)	₹ 235.58 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Praveen Ayathan</b> (Equity)	
Total Experience	28 Years
Managing this fund	Since Apr 15, 2020
<b>Rajeesh Nair</b> (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular <sup>5</sup>	0.45%
Direct	0.20%

## Portfolio Turnover (1 year)

	0.09
--	------

## Tracking Difference

Regular	-0.91%
Direct	-0.46%

## Tracking Error

Regular	0.16%
Direct	0.17%

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

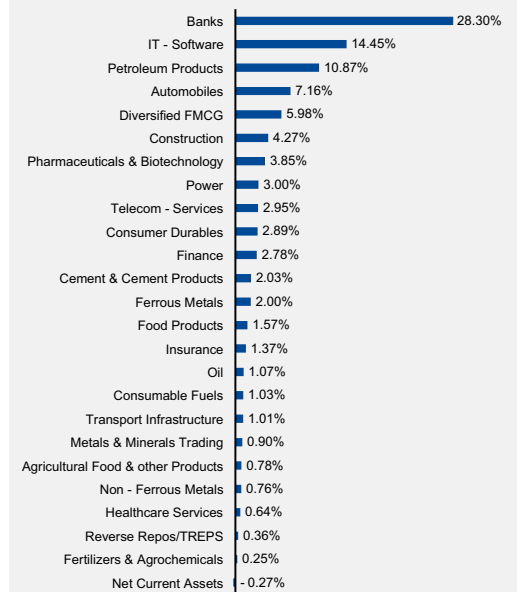
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>99.91%</b>
HDFC Bank Limited	Banks	10.96%
Reliance Industries Limited	Petroleum Products	10.27%
ICICI Bank Limited	Banks	7.67%
Infosys Limited	IT - Software	6.21%
Tata Consultancy Services Limited	IT - Software	4.31%
Larsen & Toubro Limited	Construction	4.27%
ITC Limited	Diversified FMCG	3.74%
Axis Bank Limited	Banks	3.10%
State Bank of India	Banks	2.98%
Bharti Airtel Limited	Telecom - Services	2.95%
Kotak Mahindra Bank Limited	Banks	2.58%
Hindustan Unilever Limited	Diversified FMCG	2.24%
Bajaj Finance Limited	Finance	1.88%
HCL Technologies Limited	IT - Software	1.83%
Mahindra & Mahindra Limited	Automobiles	1.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.77%
Tata Motors Limited	Automobiles	1.74%
NTPC Limited	Power	1.66%
Titan Company Limited	Consumer Durables	1.57%
Maruti Suzuki India Limited	Automobiles	1.55%
Power Grid Corporation of India Limited	Power	1.34%
Asian Paints Limited	Consumer Durables	1.32%
Tata Steel Limited	Ferrous Metals	1.21%
UltraTech Cement Limited	Cement & Cement Products	1.19%
Oil & Natural Gas Corporation Limited	Oil	1.07%
Coal India Limited	Consumable Fuels	1.03%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.01%
IndusInd Bank Limited	Banks	1.01%
Nestle India Limited	Food Products	0.96%
Bajaj Auto Limited	Automobiles	0.93%
Bajaj Finserv Limited	Finance	0.90%
Adani Enterprises Limited	Metals & Minerals Trading	0.90%
Grasim Industries Limited	Cement & Cement Products	0.84%
Tech Mahindra Limited	IT - Software	0.83%
Cipla Limited	Pharmaceuticals & Biotechnology	0.81%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.81%
JSW Steel Limited	Ferrous Metals	0.79%
Tata Consumer Products Limited	Agricultural Food & other Products	0.78%
Hindalco Industries Limited	Non - Ferrous Metals	0.76%
Wipro Limited	IT - Software	0.76%
SBI Life Insurance Company Limited	Insurance	0.73%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.64%
HDFC Life Insurance Company Limited	Insurance	0.64%
Britannia Industries Limited	Food Products	0.61%
Hero MotoCorp Limited	Automobiles	0.60%
Bharat Petroleum Corporation Limited	Petroleum Products	0.60%
Eicher Motors Limited	Automobiles	0.54%
LTIMindtree Limited	IT - Software	0.51%

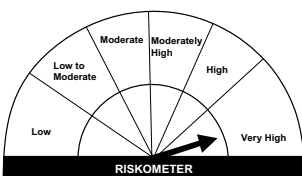
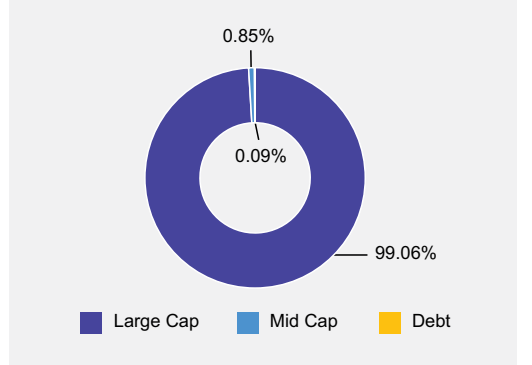
Issuer	Industry/Rating	% to Net Assets
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.46%
UPL Limited	Fertilizers & Agrochemicals	0.25%
<b>Cash Equivalent</b>		<b>0.09%</b>
TREPS*		0.36%
Net Current Assets:		-0.27%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY 50

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Nifty Next 50 Index Fund

**Index Fund** - An open-ended Equity Scheme tracking Nifty Next 50 Index

**Investment Objective:** The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks.  
There is no assurance that the investment objective of the Scheme will be realized.

## Fund Details

<b>Date of Allotment</b>	15-Apr-20
<b>Benchmark</b>	Nifty Next 50 TRI <sup>4</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 25.3157
Direct Growth	₹ 25.7615
<b>AUM</b> (as on 29.02.24)	₹ 92.85 Cr
<b>AAUM</b> (for the month of Feb)	₹ 90.85 Cr

## Fund Manager & Experience

<b>Praveen Ayathan</b> (Equity)	
Total Experience	28 Years
Managing this fund	Since Apr 15, 2020
<b>Rajesh Nair</b> (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular <sup>5</sup>	0.80%
Direct	0.35%

**Portfolio Turnover (1 year)** 0.35

## Tracking Difference

Regular	-1.36%
Direct	-0.79%

## Tracking Error

Regular	0.06%
Direct	0.05%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

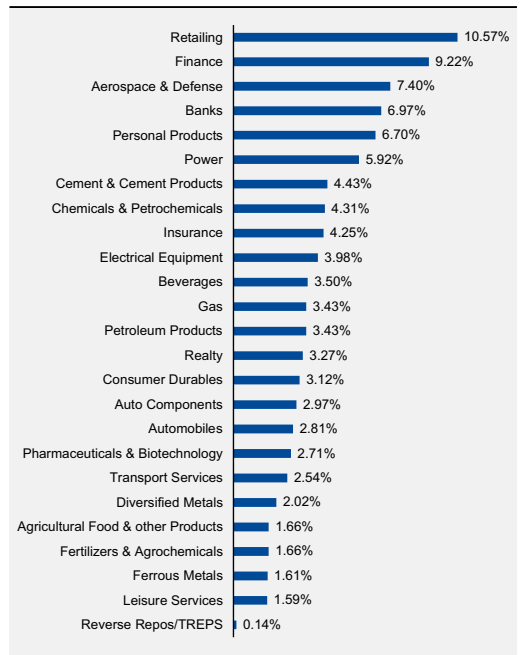
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>100.07%</b>
Trent Limited	Retailing	4.82%
Bharat Electronics Limited	Aerospace & Defense	4.14%
Shriram Finance Limited	Finance	3.82%
Tata Power Company Limited	Power	3.55%
Indian Oil Corporation Limited	Petroleum Products	3.43%
DLF Limited	Realty	3.27%
Hindustan Aeronautics Limited	Aerospace & Defense	3.26%
TVS Motor Company Limited	Automobiles	2.81%
Bank of Baroda	Banks	2.79%
Gail India Limited	Gas	2.77%
Godrej Consumer Products Limited	Personal Products	2.68%
InterGlobe Aviation Limited	Transport Services	2.54%
Ambuja Cements Limited	Cement & Cement Products	2.51%
Cholamandalam Investment & Finance Company Limited	Finance	2.47%
ICICI Lombard General Insurance Company Limited	Insurance	2.47%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.35%
Siemens Limited	Electrical Equipment	2.35%
Info Edge (India) Limited	Retailing	2.31%
Havells India Limited	Consumer Durables	2.16%
Canara Bank	Banks	2.14%
Zomato Limited	Retailing	2.06%
Punjab National Bank Limited	Banks	2.04%
Vedanta Limited	Diversified Metals	2.02%
SRF Limited	Chemicals & Petrochemicals	1.96%
Shree Cement Limited	Cement & Cement Products	1.92%
United Spirits Limited	Beverages	1.91%
Colgate Palmolive (India) Limited	Personal Products	1.90%
Dabur India Limited	Personal Products	1.77%
PI Industries Limited	Fertilizers & Agrochemicals	1.66%
ABB India Limited	Electrical Equipment	1.63%
Adani Green Energy Limited	Power	1.62%
Jindal Steel & Power Limited	Ferrous Metals	1.61%
Varun Beverages Limited	Beverages	1.59%
Indian Railway Catering & Tourism Corporation Ltd	Leisure Services	1.59%
Samvardhana Motherhood International Limited	Auto Components	1.59%
Marico Limited	Agricultural Food & other Products	1.52%
Bosch Limited	Auto Components	1.38%
Avenue Supermarkets Limited	Retailing	1.38%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.37%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.34%
SBI Cards & Payment Services Limited	Finance	1.20%
ICICI Prudential Life Insurance Company Limited	Insurance	1.17%
Berger Paints India Limited	Consumer Durables	0.96%
Bajaj Holdings & Investments Limited	Finance	0.93%
Muthoot Finance Limited	Finance	0.80%
Adani Transmission Limited	Power	0.75%
Adani Total Gas Limited	Gas	0.66%

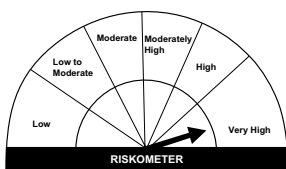
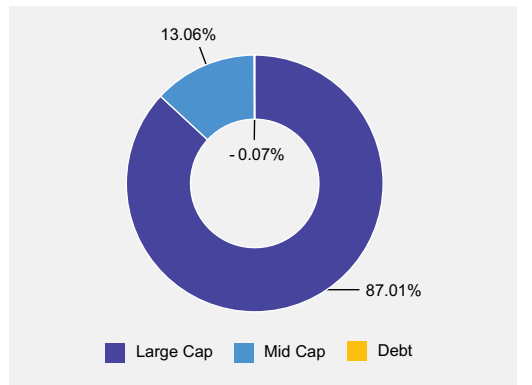
Issuer	Industry/Rating	% to Net Assets
Life Insurance Corporation of India Limited	Insurance	0.61%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.35%
Adani Wilmar Limited	Agricultural Food & other Products	0.14%
<b>Cash Equivalent</b>		<b>-0.07%</b>
TREPS <sup>*</sup>		0.14%
Net Current Assets:		-0.21%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY NEXT 50

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC ELSS Tax saver Fund

**ELSS Fund** - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

**Investment Objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

## Fund Details

<b>Date of Allotment</b>	27-Feb-06
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 107.1584
Direct Growth	₹ 115.5593
<b>AUM</b> (as on 29.02.24)	₹ 3679.64 Cr
<b>AAUM</b> (for the month of Feb)	₹ 3668.93 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Abhishek Gupta</b> (Equity)	
Total Experience	13 Years
Managing this fund	Since Mar, 01 2024
<b>Gautam Bhupal</b> (Equity)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since Jul 21, 2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 500
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 500
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	Nil
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	12.84%
Beta (Slope)	0.87
Sharpe Ratio <sup>3</sup>	0.82
R2	0.85%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.93%
Direct	1.12%

## Portfolio Turnover (1 year)

	0.66
--	------

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

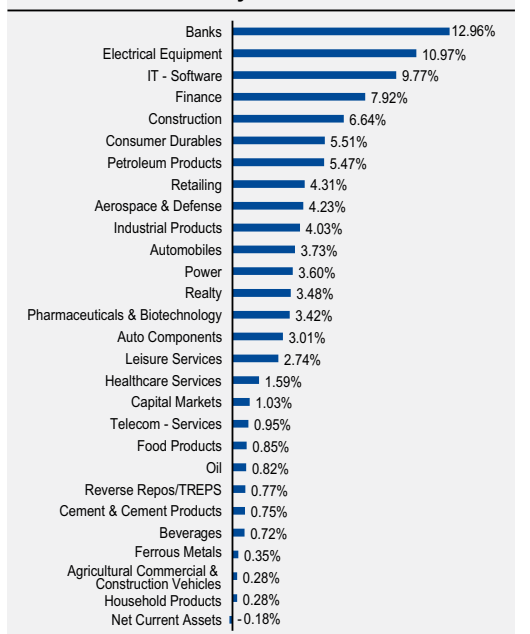
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>99.41%</b>
Larsen & Toubro Limited	Construction	5.43%
Reliance Industries Limited	Petroleum Products	4.27%
HDFC Bank Limited	Banks	3.71%
Persistent Systems Limited	IT - Software	3.30%
ICICI Bank Limited	Banks	3.30%
Bharat Electronics Limited	Aerospace & Defense	3.06%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.99%
Infosys Limited	IT - Software	2.83%
KPIT Technologies Limited	IT - Software	2.83%
Zomato Limited	Retailing	2.21%
Trent Limited	Retailing	2.10%
Siemens Limited	Electrical Equipment	1.92%
Cholamandalam Investment & Finance Company Limited	Finance	1.81%
Blue Star Limited	Consumer Durables	1.72%
Shriram Finance Limited	Finance	1.71%
KEI Industries Limited	Industrial Products	1.63%
Power Finance Corporation Limited	Finance	1.62%
NTPC Limited	Power	1.61%
Tata Motors Limited	Automobiles	1.58%
Jindal Saw Limited	Industrial Products	1.56%
Bank of India	Banks	1.50%
Godrej Properties Limited	Realty	1.43%
Triveni Turbine Limited	Electrical Equipment	1.39%
JSW Energy Limited	Power	1.39%
DLF Limited	Realty	1.39%
Max Healthcare Institute Limited	Healthcare Services	1.33%
The Indian Hotels Company Limited	Leisure Services	1.29%
Titan Company Limited	Consumer Durables	1.23%
Engineers India Limited	Construction	1.21%
ABB India Limited	Electrical Equipment	1.21%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.20%
Cello World Limited	Consumer Durables	1.19%
Hindustan Aeronautics Limited	Aerospace & Defense	1.17%
State Bank of India	Banks	1.14%
360 One Wam Limited	Finance	1.13%
Karur Vysya Bank Limited	Banks	1.08%
Safari Industries India Limited	Consumer Durables	1.04%
Nippon Life Asset Management Limited	Capital Markets	1.03%
Bharti Airtel Limited	Telecom - Services	0.95%
Mahindra Holidays and Resorts India Limited	Leisure Services	0.94%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.94%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.94%
Axis Bank Limited	Banks	0.93%
Varror Engineering Limited	Auto Components	0.89%
Thermax Limited	Electrical Equipment	0.87%
Bikaji Foods International Limited	Food Products	0.85%
Bharat Heavy Electricals Limited	Electrical Equipment	0.85%
Schaeffler India Limited	Auto Components	0.83%
Oil & Natural Gas Corporation Limited	Oil	0.82%
Lupin Limited	Pharmaceuticals & Biotechnology	0.82%
IIFL Finance Limited	Finance	0.81%
UltraTech Cement Limited	Cement & Cement Products	0.75%
Sula Vineyards Limited	Beverages	0.72%
Indian Bank	Banks	0.72%
Sobha Limited	Realty	0.66%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.63%
NHPC Limited	Power	0.60%
Avalon Technologies Limited	Electrical Equipment	0.59%
Canara Bank	Banks	0.58%
TVS Motor Company Limited	Automobiles	0.54%
Bajaj Auto Limited	Automobiles	0.54%
Zensar Technologies Limited	IT - Software	0.52%
Suzlon Energy Limited	Electrical Equipment	0.52%
Lemon Tree Hotels Limited	Leisure Services	0.51%
Mahindra & Mahindra Limited	Automobiles	0.50%
Exide Industries Limited	Auto Components	0.49%
Polycab India Limited	Industrial Products	0.48%
Craftsman Automation Limited	Auto Components	0.46%
Can Fin Homes Limited	Finance	0.41%
Jio Financial Services Limited	Finance	0.38%
RHI Magnesita India Limited	Industrial Products	0.36%
Jindal Stainless Limited	Ferrous Metals	0.35%
Amber Enterprises India Limited	Consumer Durables	0.33%
UNO Minda Limited	Auto Components	0.33%

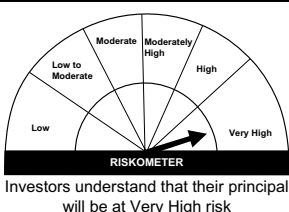
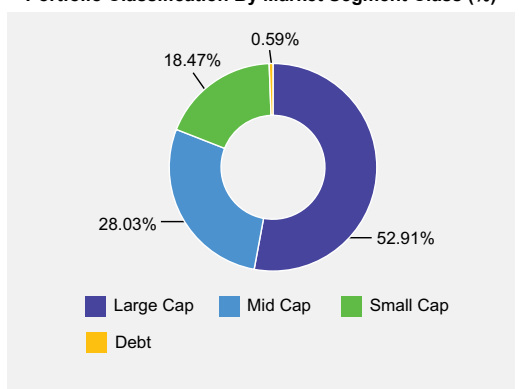
Issuer	Industry/Rating	% to Net Assets
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.32%
Maruti Suzuki India Limited	Automobiles	0.29%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.28%
DOMS Industries Limited	Household Products	0.28%
Eicher Motors Limited	Automobiles	0.28%
Syngene International Limited	Healthcare Services	0.28%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.24%
Tata Consultancy Services Limited	IT - Software	0.23%
Cipla Limited	Pharmaceuticals & Biotechnology	0.16%
LTIMindtree Limited	IT - Software	0.06%
Mahindra & Mahindra Financial Services Limited	Finance	0.05%
Sona BLW Precision Forgings Limited	Auto Components	0.01%
Kotak Mahindra Bank Limited	Banks	0.00%
<b>Cash Equivalent</b>		<b>0.59%</b>
<b>TREPS*</b>		<b>0.77%</b>
Net Current Assets:		-0.18%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- Long term capital growth
- Investment predominantly in equity and equity-related securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Tax Saver Equity Fund

**ELSS Fund:** An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

**Investment Objective:** Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	05-Jan-07
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV (as on 29.02.24)</b>	
Growth	₹ 76.0566
Direct Growth	₹ 84.3945
<b>AUM (as on 29.02.24)</b>	₹ 223.05 Cr
<b>AAUM (for the month of Feb)</b>	₹ 221.07 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Gautam Bhupal</b>	
Total Experience	18 Years
Managing this fund	Since July 23, 2019
<b>Cheenu Gupta</b>	
Total Experience	17 Years
Managing this fund	Since Nov 26, 2022
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 500
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 500
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	Nil
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	13.34%
Beta (Slope)	0.95
Sharpe Ratio <sup>3</sup>	0.86
R2	0.93%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	2.47%
Direct	1.60%
<b>Portfolio Turnover (1 year)</b>	0.17

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

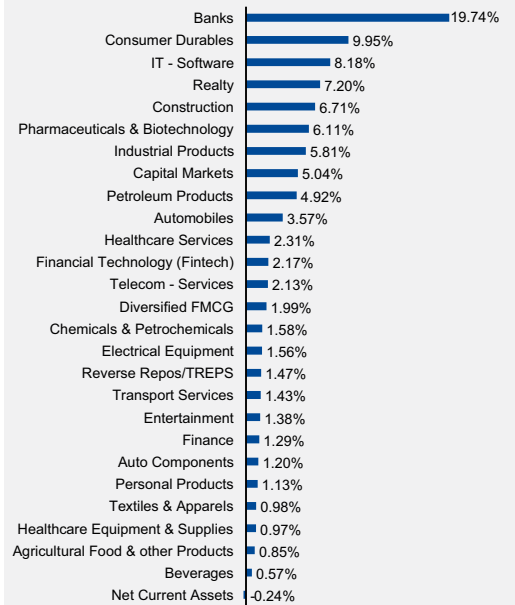
As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.77%</b>
ICICI Bank Limited	Banks	8.05%
Infosys Limited	IT - Software	6.16%
Axis Bank Limited	Banks	5.11%
Reliance Industries Limited	Petroleum Products	4.92%
Larsen & Toubro Limited	Construction	4.76%
DLF Limited	Realty	4.24%
HDFC Bank Limited	Banks	3.70%
KEI Industries Limited	Industrial Products	3.45%
Multi Commodity Exchange of India Limited	Capital Markets	3.12%
Phoenix Mills Limited	Realty	2.96%
State Bank of India	Banks	2.88%
TVS Motor Company Limited	Automobiles	2.86%
Dixon Technologies (India) Limited	Consumer Durables	2.70%
Titan Company Limited	Consumer Durables	2.49%
Amber Enterprises India Limited	Consumer Durables	2.48%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.40%
Rainbow Children's Medicare Limited	Healthcare Services	2.31%
PB Fintech Limited	Financial Technology (Fintech)	2.17%
Bharti Airtel Limited	Telecom - Services	2.13%
Rategain Travel Technologies Limited	IT - Software	2.02%
Hindustan Unilever Limited	Diversified FMCG	1.99%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.96%
Prudent Corporate Advisory Services Limited	Capital Markets	1.92%
Lupin Limited	Pharmaceuticals & Biotechnology	1.75%
KEC International Limited	Electrical Equipment	1.56%
APL Apollo Tubes Limited	Industrial Products	1.49%
PNC Infratech Limited	Construction	1.44%
Container Corporation of India Limited	Transport Services	1.43%
PVR INOX Limited	Entertainment	1.38%
360 One Wam Limited	Finance	1.29%
Kalyan Jewellers India Limited	Consumer Durables	1.25%
Motherson Sumi Wiring India Limited	Auto Components	1.20%
Godrej Consumer Products Limited	Personal Products	1.13%
SRF Limited	Chemicals & Petrochemicals	1.07%
Kajaria Ceramics Limited	Consumer Durables	1.03%
Gokaldas Exports Limited	Textiles & Apparels	0.98%
Poly Medicare Limited	Healthcare Equipment & Supplies	0.97%
Kirloskar Pneumatic Co Limited	Industrial Products	0.87%
CCL Products (India) Limited	Agricultural Food & other Products	0.85%
Bajaj Auto Limited	Automobiles	0.71%

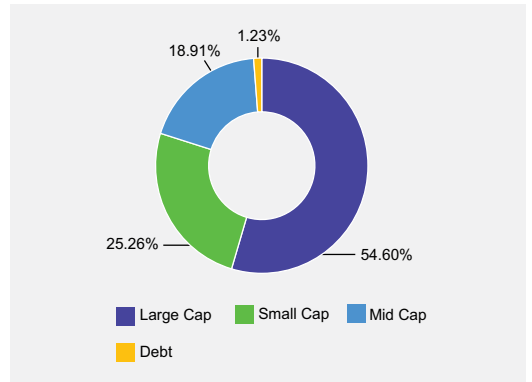
Issuer	Industry/Rating	% to Net Assets
Radico Khaitan Limited	Beverages	0.57%
Sterling and Wilson	Construction	0.51%
Renewable Energy Limited	Construction	0.51%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.51%
<b>Cash Equivalent</b>		<b>1.23%</b>
TREPS*		1.47%
Net Current Assets:		-0.24%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

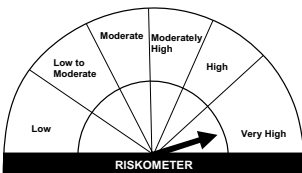
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in equity and equity related securities with no capitalisation bias

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Aggressive Hybrid Fund

**Aggressive Hybrid fund** – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

**Date of Allotment** 07-Feb-11  
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index<sup>6</sup>

**NAV** (as on 29.02.24)

Growth ₹ 46.5994

Direct Growth ₹ 52.1904

**AUM** (as on 29.02.24) ₹ 5139.21 Cr

**AAUM** (for the month of Feb) ₹ 5138.13 Cr

## Fund Manager & Experience

### Cheenu Gupta (Equity)

Total Experience 17 Years

Managing this fund Since July 02, 2021

### Shriram Ramanathan (Fixed Income)

Total Experience 22 Years

Managing this fund Since May 30, 2016

### Gautam Bhupal (Equity)

Total Experience 18 Years

Managing this fund Since Oct 01, 2023

### Sonal Gupta (Overseas Investments)

Total Experience 16 Years

Managing this fund Since Jul 05, 2021

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP## Please refer page 73

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

- For 10% of the units redeemed / switched-out: Nil
- For remaining units redeemed or switched-out: 1.00%

No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

## Quantitative Data<sup>2</sup>

Standard Deviation 10.10%

Beta (Slope) 1.00

Sharpe Ratio<sup>3</sup> 0.62

R2 0.79%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular<sup>5</sup> 1.89%

Direct 0.85%

## Portfolio Turnover (1 year)

0.85

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

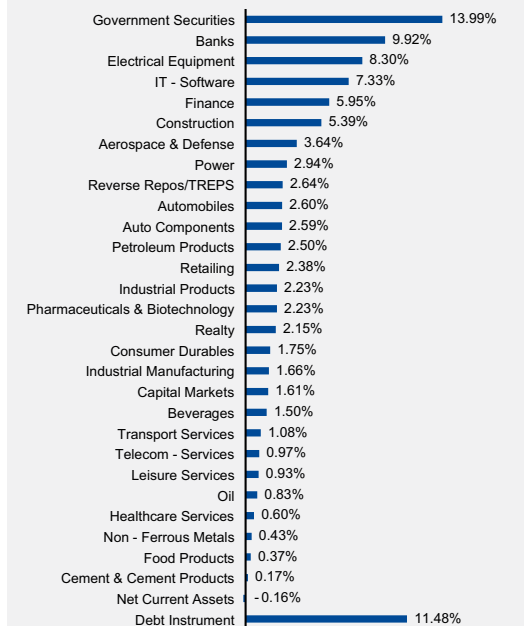
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to CRISIL Hybrid 35+65 Aggressive Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/ Rating	% to Net Assets
<b>EQUITY</b>		<b>72.05%</b>
Larsen & Toubro Limited	Construction	4.75%
ICICI Bank Limited	Banks	3.27%
HDFC Bank Limited	Banks	2.68%
Bharat Electronics Limited	Aerospace & Defense	2.41%
Zensar Technologies Limited	IT - Software	2.04%
Kanur Vysya Bank Limited	Banks	1.71%
Bharat Heavy Electricals Limited	Electrical Equipment	1.71%
NTPC Limited	Power	1.68%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.65%
Persistent Systems Limited	IT - Software	1.53%
Reliance Industries Limited	Petroleum Products	1.53%
Bank of India	Banks	1.52%
KPIIT Technologies Limited	IT - Software	1.52%
Safari Industries India Limited	Consumer Durables	1.42%
Siemens Limited	Electrical Equipment	1.41%
Tata Motors Limited	Automobiles	1.32%
Sundaram Finance Limited	Finance	1.28%
Varun Beverages Limited	Beverages	1.27%
DLF Limited	Realty	1.25%
Data Patterns India Limited	Aerospace & Defense	1.23%
Trent Limited	Retailing	1.20%
Infoseye Limited	IT - Software	1.17%
360 One Wam Limited	Finance	1.10%
Cholamandalam Investment & Finance Company Limited	Finance	1.08%
VRL Logistics Limited	Transport Services	1.08%
Power Finance Corporation Limited	Finance	1.03%
Bharti Airtel Limited	Telecom - Services	0.97%
Bajaj Auto Limited	Automobiles	0.97%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.97%
Schaeffler India Limited	Auto Components	0.96%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.95%
Lupin Limited	Pharmaceuticals & Biotechnology	0.94%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.93%
TD Power Systems Limited	Electrical Equipment	0.93%
Sonata Software Limited	IT - Software	0.92%
Godrej Properties Limited	Realty	0.90%
KEI Industries Limited	Industrial Products	0.90%
Oil & Natural Gas Corporation Limited	Oil	0.85%
Trent Turbine Limited	Electrical Equipment	0.83%
Zomato Limited	Retailing	0.80%
JSW Energy Limited	Power	0.79%
Prudent Corporate Advisory Services Limited	Capital Markets	0.74%
Syrma SGS Technology Ltd.	Industrial Manufacturing	0.73%
ABB India Limited	Electrical Equipment	0.73%
Shriram Finance Limited	Finance	0.71%
Exide Industries Limited	Auto Components	0.68%
Timken India Limited	Industrial Products	0.68%
IIFL Finance Limited	Finance	0.67%
GE Tاند India Limited	Electrical Equipment	0.67%
The Indian Hotels Company Limited	Leisure Services	0.66%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.65%
Polycab India Limited	Industrial Products	0.65%
RITES Limited	Construction	0.64%
Max Healthcare Institute Limited	Healthcare Services	0.60%
BSE Limited	Capital Markets	0.57%
Union Bank of India	Banks	0.49%
NHPC Limited	Power	0.47%
Hindalco Industries Limited	Non - Ferrous Metals	0.43%
Electronics Mart India Limited	Retailing	0.38%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.37%
Bikaji Foods International Limited	Food Products	0.37%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.32%
TVS Motor Company Limited	Automobiles	0.31%
Multi Commodity Exchange of India Limited	Capital Markets	0.30%
Varroc Engineering Limited	Auto Components	0.29%
Lemon Tree Hotels Limited	Leisure Services	0.27%
Indian Bank	Banks	0.24%
Radio Khaitan Limited	Beverages	0.23%
Mayur Uniquoters Limited	Consumer Durables	0.23%
UltraTech Cement Limited	Cement & Cement Products	0.17%
Dixon Technologies (India) Limited	Consumer Durables	0.10%
Can Fin Homes Limited	Finance	0.08%
LTIMindtree Limited	IT - Software	0.08%
Tech Mahindra Limited	IT - Software	0.07%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.02%
IDFC First Bank Limited	Banks	0.01%
<b>Corporate Bonds / Debentures</b>		<b>9.64%</b>
Small Industries Development Bank of India	CARE AAA / CRISIL AAA	2.25%
Power Finance Corporation Limited	CRISIL AAA	1.52%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	2.43%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	0.97%
Rec Limited	CRISIL AAA	1.46%
Bajaj Finance Limited	CRISIL AAA	0.51%
HDF Financial Services Limited	CRISIL AAA	0.50%
<b>Money Market Instruments</b>		<b>9.90%</b>
Certificate of Deposit		0.90%
Bank of Baroda	IND A1+	0.90%
Commercial Paper		0.94%
Panatone Finvest Limited	CRISIL A1+	0.94%
<b>Government Securities</b>		<b>13.99%</b>
7.38% GOI 20JUN2027	SOVEREIGN	3.98%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	3.44%
7.26% GOI 06FEB33	SOVEREIGN	1.23%
5.15% GOI 06NOV25 G-SEC	SOVEREIGN	0.96%
7.27% GOI 08APR26	SOVEREIGN	0.90%

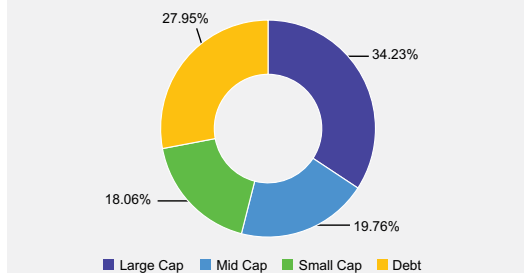
Issuer	Industry/ Rating	% to Net Assets
7.26% GOI 22AUG2032	SOVEREIGN	0.79%
7.30% GOI 19JUN53	SOVEREIGN	0.50%
7.64% MAHARASHTRA 25JAN33 SDL	SOVEREIGN	0.50%
7.18% GOI 24-Jul-2037	SOVEREIGN	0.49%
5.79% GOI 11MAY30 G-SEC	SOVEREIGN	0.46%
7.37% GOI 23OCT2028	SOVEREIGN	0.30%
7.26% GS 2029	SOVEREIGN	0.20%
7.17% GOI 08JAN28	SOVEREIGN	0.14%
7.76% MAHARASHTRA 04Oct2030 SDL	SOVEREIGN	0.10%
<b>Cash Equivalent</b>		<b>2.48%</b>
TREPS*		2.64%
<b>Net Current Assets:</b>		<b>-0.16%</b>
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

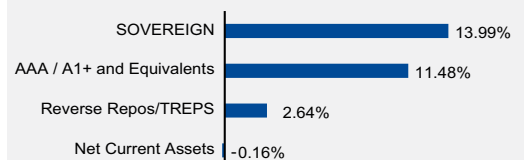
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Rating Profile

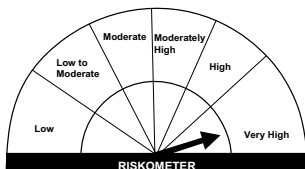


## This product is suitable for investors who are seeking\*:

- Long term wealth creation and income
- Invests in equity and equity related securities and fixed Income instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

# HSBC Multi Asset Allocation Fund

**Multi Asset Allocation** - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

**Investment Objective:** The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

**Date of Allotment** 28-Feb-24

**Benchmark:** S&P BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%)+Domestic Price of Silver (5%)<sup>4</sup>

**NAV** (as on 29.02.24)

Growth ₹ 10.0000

Direct Growth ₹ 10.0000

**AUM** (as on 29.02.24) ₹ 1333.90 Cr

**AAUM** (for the month of Feb) ₹ 1333.51 Cr

## Fund Manager & Experience

### Cheenu Gupta (Equity)

Total Experience 17 Years

Managing this fund Since Feb 28, 2024

### Maresh Chhabria (Fixed Income)

Total Experience 12 Years

Managing this fund Since Feb 28, 2024

### Dipan Parikh (Gold / Silver ETFs)

Total Experience 26 Years

Managing this fund Since Feb 28, 2024

### Sonal Gupta (Overseas Investments)

Total Experience 16 Years

Managing this fund Since Feb 28, 2024

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>5</sup> 2.12%

Direct 0.72%

**Portfolio Turnover (1 year)** 0.00

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

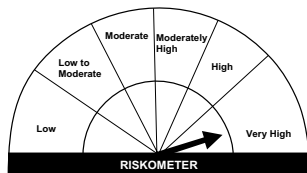
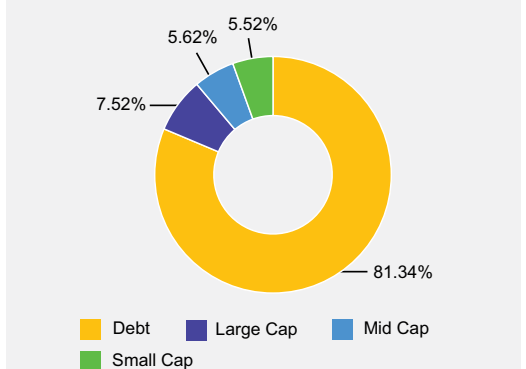
Issuer	Industries	% to Net Assets
<b>EQUITY</b>		
Larsen & Toubro Limited	Construction	18.66%
Zomato Limited	Retailing	1.82%
ICICI Bank Limited	Banks	1.15%
Bharat Heavy Electricals Limited	Electrical Equipment	0.90%
DLF Limited	Realty	0.90%
Godrej Properties Limited	Realty	0.76%
Blue Star Limited	Consumer Durables	0.75%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.66%
Kalpataru Projects International Limited	Construction	0.65%
KEI Industries Limited	Industrial Products	0.61%
Bharti Airtel Limited	Telecom - Services	0.54%
Sobha Limited	Realty	0.46%
State Bank of India	Banks	0.46%
Indian Bank	Banks	0.45%
KPIT Technologies Limited	IT - Software	0.45%
Trent Limited	Retailing	0.45%
NTPC Limited	Power	0.45%
Lemon Tree Hotels Limited	Leisure Services	0.44%
Bharat Electronics Limited	Aerospace & Defense	0.44%
The Karnataka Bank Limited	Banks	0.44%
Multi Commodity Exchange of India Limited	Capital Markets	0.43%
JSW Energy Limited	Power	0.37%
Nippon Life Asset Management Limited	Capital Markets	0.35%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.34%
Persistent Systems Limited	IT - Software	0.34%
KNR Constructions Limited	Construction	0.33%
Lupin Limited	Pharmaceuticals & Biotechnology	0.32%
Engineers India Limited	Construction	0.31%
Bajaj Auto Limited	Automobiles	0.31%
Global Health Limited	Healthcare Services	0.30%
BEML Limited	Agricultural Commercial & Construction Vehicles	0.30%
Dalmia Bharat Limited	Cement & Cement Products	0.30%
PNC Infratech Limited	Construction	0.30%
GE T&D India Limited	Electrical Equipment	0.23%
Cummins India Limited	Industrial Products	0.23%
BSE Limited	Capital Markets	0.23%
NCC Limited	Construction	0.21%
Ahluwalia Contracts (India) Limited	Construction	0.19%
Triveni Turbine Limited	Electrical Equipment	0.15%
<b>ETFs</b>		
ICICI PRUDENTIAL GOLD ETF		1.88%
<b>Government Securities</b>		
7.37% GOI 23OCT2028	SOVEREIGN	1.88%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	1.89%
<b>Cash Equivalent</b>		
TREPS*		75.62%
Net Current Assets:		78.85%
<b>Total Net Assets as on 29-February-2024</b>		-3.23%
		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

Reverse Repos/TREPS	78.85%
Government Securities	3.84%
Construction	3.77%
Banks	2.23%
Realty	1.97%
Electrical Equipment	1.93%
ETF	1.88%
Retailing	1.60%
Capital Markets	0.95%
Power	0.80%
IT - Software	0.78%
Industrial Products	0.77%
Consumer Durables	0.66%
Pharmaceuticals & Biotechnology	0.66%
Telecom - Services	0.46%
Aerospace & Defense	0.44%
Leisure Services	0.44%
Agricultural Commercial & Construction Vehicles	0.30%
Automobiles	0.30%
Cement & Cement Products	0.30%
Healthcare Services	0.30%
Net Current Assets	-3.23%

## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Balanced Advantage Fund

**Balanced Advantage Fund** - An open ended dynamic asset allocation fund

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

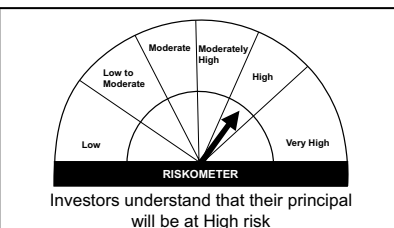
<b>Date of Allotment</b>	07-Feb-11
<b>Benchmark</b>	Nifty 50 Hybrid composite debt 50:50 Index*
<b>NAV (as on 29.02.24)</b>	
Growth	₹ 38.5031
Direct Growth	₹ 43.7976
<b>AUM (as on 29.02.24)</b>	₹ 1392.28 Cr
<b>AAUM (for the month of Feb)</b>	₹ 1400.61 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Neelotpal Sahai (Equity)</b>	
Total Experience	29 Years
Managing this fund	Since Nov 26, 2022
<b>Mahesh Chhabria (Fixed Income)</b>	
Total Experience	12 Years
Managing this fund	Since Jul 15, 2023
<b>Gautam Bhupal (Equity)</b>	
Total Experience	18 Years
Managing this fund	Since Oct 01, 2023
<b>Praveen Ayathan (Arbitrage)</b>	
Total Experience	28 Years
Managing this fund	Since Oct 01, 2023
<b>Hitesh Gondhia (Arbitrage)</b>	
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	16 Years
Managing this fund	Since Nov 26, 2022
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry load:</b> "NA"	
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil	
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>5</sup>	2.12%
Direct	0.78%
<b>Portfolio Turnover (1 year)</b>	
	0.97

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



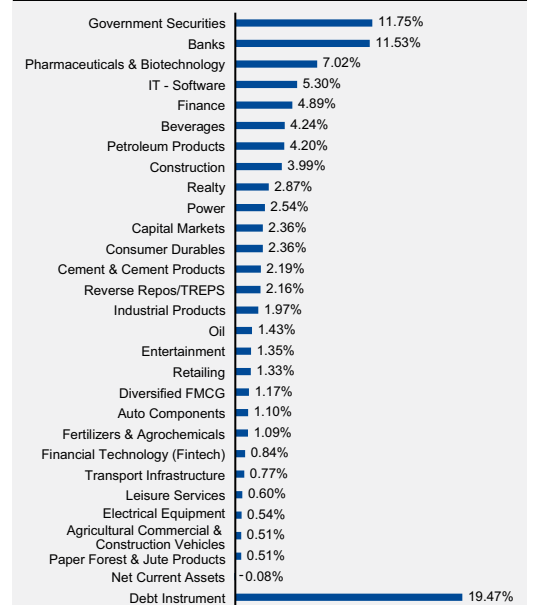
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
<b>EQUITY</b>				
ICICI Bank Limited	Banks	5.68%	1.90%	3.78%
Reliance Industries Limited	Petroleum Products	4.20%	0.00%	4.20%
HDFC Bank Limited	Banks	4.03%	0.00%	4.03%
Larsen & Toubro Limited	Construction	3.07%	0.19%	2.88%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.54%	2.54%	0.00%
United Spirits Limited	Beverages	2.22%	2.22%	0.00%
Ambuja Cements Limited	Cement & Cement Products	2.19%	2.19%	0.00%
Varun Beverages Limited	Beverages	2.02%	0.00%	2.02%
CRISIL Limited	Finance	1.80%	0.00%	1.80%
NTPC Limited	Power	1.69%	0.00%	1.69%
Multi Commodity Exchange of India Limited	Capital Markets	1.62%	0.00%	1.62%
Oil & Natural Gas Corporation Limited	Oil	1.43%	0.00%	1.43%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.42%	0.00%	1.42%
Manappuram Finance Limited	Finance	1.40%	1.40%	0.00%
DLF Limited	Realty	1.36%	1.36%	0.00%
Zee Entertainment Enterprises Limited	Entertainment	1.35%	1.35%	0.00%
Dixon Technologies (India) Limited	Consumer Durables	1.22%	1.22%	0.00%
Infosys Limited	IT - Software	1.20%	0.00%	1.20%
ITC Limited	Diversified FMCG	1.17%	0.00%	1.17%
Kalyan Jewellers India Limited	Consumer Durables	1.14%	0.00%	1.14%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	1.09%	0.00%	1.09%
360 One Wam Limited	Finance	1.03%	0.00%	1.03%
APL Apollo Tubes Limited	Industrial Products	1.00%	0.00%	1.00%
Sonata Software Limited	IT - Software	0.99%	0.00%	0.99%
Lupin Limited	Pharmaceuticals & Biotechnology	0.99%	0.00%	0.99%
Phoenix Mills Limited	Realty	0.99%	0.00%	0.99%
Birlasoft Limited	IT - Software	0.98%	0.00%	0.98%
Axis Bank Limited	Banks	0.97%	0.00%	0.97%
Coforge Limited	IT - Software	0.94%	0.00%	0.94%
Power Mech Projects Limited	Construction	0.92%	0.00%	0.92%
Kotak Mahindra Bank Limited	Banks	0.85%	0.85%	0.00%
Tata Power Company Limited	Power	0.85%	0.85%	0.00%
PB Fintech Limited	Financial Technology (Fintech)	0.84%	0.00%	0.84%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.82%	0.00%	0.82%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.77%	0.77%	0.00%
Prudent Corporate Advisory Services Limited	Capital Markets	0.74%	0.00%	0.74%
Zomato Limited	Retailing	0.71%	0.00%	0.71%
Zensar Technologies Limited	IT - Software	0.69%	0.00%	0.69%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.68%	0.00%	0.68%
Kirloskar Oil Eng Limited	Industrial Products	0.66%	0.00%	0.66%
Bajaj Holdings & Investments Limited	Finance	0.66%	0.00%	0.66%
Aditya Vision Limited	Retailing	0.62%	0.00%	0.62%
Lemon Tree Hotels Limited	Leisure Services	0.60%	0.00%	0.60%
Exide Industries Limited	Auto Components	0.58%	0.00%	0.58%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.57%	0.00%	0.57%
TD Power Systems Limited	Electrical Equipment	0.54%	0.00%	0.54%
Mahindra Lifespace Developers Limited	Realty	0.52%	0.00%	0.52%
Tube Investments of India Limited	Auto Components	0.52%	0.00%	0.52%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.51%	0.00%	0.51%
Century Textiles & Industries Limited	Paper Forest & Jute Products	0.51%	0.00%	0.51%
Wipro Limited	IT - Software	0.50%	0.00%	0.50%
Kirloskar Pneumatic Co Limited	Industrial Products	0.30%	0.00%	0.30%
Bharat Forge Limited	Industrial Products	0.01%	0.01%	0.00%
<b>Corporate Bonds / Debentures</b>		<b>16.71%</b>		
National Bank for Agriculture & Rural Development	ICRA AAA	3.64%		
Bajaj Finance Limited	CRISIL AAA	2.88%		
LIC Housing Finance Limited	CRISIL AAA	1.94%		
REC Limited	CRISIL AAA / CARE AAA	3.64%		
Small Industries Development Bank of India	ICRA AAA	1.82%		

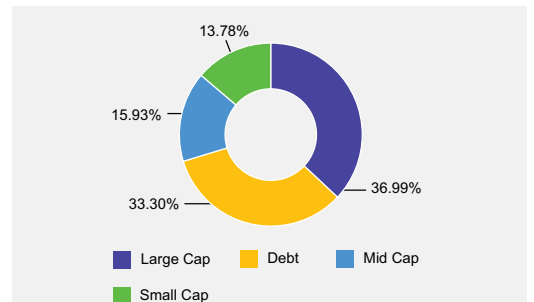
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Power Finance Corporation Limited	CRISIL AAA	1.81%		
Kotak Mahindra Prime Limited	CRISIL AAA	0.98%		
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>		<b>1.02%</b>		
Axis Bank Limited	CRISIL A1+	1.02%		
<b>Commercial Paper</b>		<b>1.74%</b>		
Panatone Finvest Limited	CRISIL A1+	1.74%		
<b>Government Securities</b>		<b>11.75%</b>		
7.37% GOI 23OCT2028	SOVEREIGN	3.73%		
7.06% GOI 10APR28	SOVEREIGN	3.54%		
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	2.25%		
7.32% GOI BOND 13NOV2030	SOVEREIGN	1.49%		
7.38% GOI 20JUN2027	SOVEREIGN	0.74%		
<b>Cash Equivalent</b>		<b>2.08%</b>		
TREPS*		2.16%		
Net Current Assets:		-0.08%		
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

# HSBC Equity Savings Fund

**Equity Savings Fund** - An open ended scheme investing in equity, arbitrage and debt.

**Investment Objective:** To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

**Date of Allotment** 18-Oct-11

**Benchmark** NIFTY Equity Savings Index<sup>4</sup>

**NAV** (as on 29.02.24)

Growth ₹ 28.5087

Direct Growth ₹ 31.2383

**AUM** (as on 29.02.24) ₹ 225.18 Cr

**AAUM** (for the month of Feb) ₹ 225.51 Cr

## Fund Manager & Experience

### Cheenu Gupta (Equity)

Total Experience 17 Years

Managing this fund Since Jul 02, 2021

### Mahesh Chhabria (Fixed Income)

Total Experience 12 Years

Managing this fund Since Jul 15, 2023

### Neelotpal Sahai (Equity)

Total Experience 29 Years

Managing this fund Since Oct 01, 2023

### Praveen Ayathan (Arbitrage)

Total Experience 28 Years

Managing this fund Since Oct 01, 2023

### Hitesh Gondhia (Arbitrage)

Total Experience 17 Years

Managing this fund Since Oct 01, 2023

### Sonal Gupta (Overseas Investments)

Total Experience 16 Years

Managing this fund Since Nov 26, 2022

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil

If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50%

If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil

## Month End Total Expenses Ratios

(Annualized)<sup>2</sup>

Regular<sup>5</sup> 1.51%

Direct 0.61%

## Portfolio Turnover

(1 year) 1.07

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

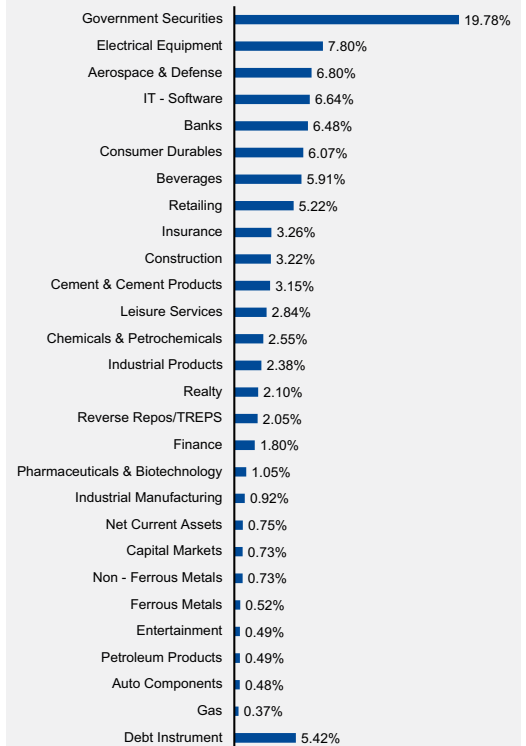
<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

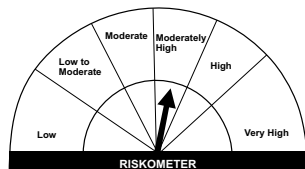
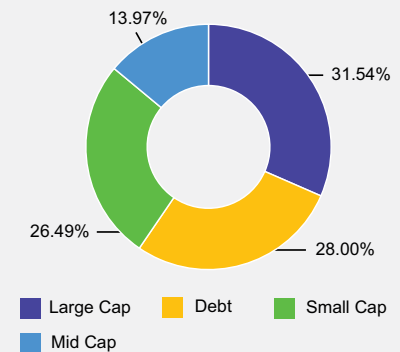
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
<b>EQUITY</b>		<b>72.00%</b>	<b>27.58%</b>	<b>44.42%</b>
Bharat Electronics Limited	Aerospace & Defense	6.80%	6.80%	0.00%
United Spirits Limited	Beverages	5.91%	5.91%	0.00%
HDFC Bank Limited	Banks	5.52%	5.52%	0.00%
Medi Assist Healthcare Services Limited	Insurance	3.26%	0.00%	3.26%
Ambuja Cements Limited	Cement & Cement Products	3.15%	3.15%	0.00%
Sonata Software Limited	IT - Software	2.66%	0.00%	2.66%
GE TandD India Limited	Electrical	2.63%	0.00%	2.63%
Pidilite Industries Limited	Equipment	2.55%	2.55%	0.00%
The Indian Hotels Company Limited	Chemicals & Petrochemicals	2.55%	2.55%	0.00%
Blue Star Limited	Leisure Services	2.19%	0.00%	2.19%
Transformers And Rectifiers (India) Limited	Consumer Durables	2.03%	0.00%	2.03%
Safari Industries India Limited	Electrical	2.00%	0.00%	2.00%
Larsen & Toubro Limited	Equipment	1.99%	0.00%	1.99%
Persistent Systems Limited	Consumer	1.90%	0.05%	1.85%
Aditya Vision Limited	Construction	1.58%	0.00%	1.58%
Eureka Forbes Limited	IT - Software	1.50%	0.00%	1.50%
KEI Industries Limited	Retailing	1.46%	0.00%	1.46%
CG Power and Industrial Solutions Limited	Consumer	1.45%	0.00%	1.45%
Trent Limited	Durables	1.38%	0.00%	1.38%
Ahluwalia Contracts (India) Limited	Electrical	1.38%	0.00%	1.38%
Zensar Technologies Limited	Equipment	1.32%	0.00%	1.32%
Electronics Mart India Limited	Construction	1.27%	0.00%	1.27%
Zomato Limited	IT - Software	1.24%	0.00%	1.24%
Godrej Properties Limited	Retailing	1.10%	0.00%	1.10%
TD Power Systems Limited	Realty	1.06%	0.00%	1.06%
KPIT Technologies Limited	Electrical	1.06%	0.00%	1.06%
Sobha Limited	Equipment	1.05%	0.00%	1.05%
Timken India Limited	IT - Software	1.04%	0.00%	1.04%
Sundaram Finance Limited	Industrial	0.93%	0.00%	0.93%
Kaynes Technology India Ltd	Products	0.93%	0.00%	0.93%
Cholamandalam Investment & Finance Company Limited	Finance	0.92%	0.00%	0.92%
Mankind Pharma Limited	Industrial Manu- facturing	0.87%	0.00%	0.87%
Prudent Corporate Advisory Services Limited	Finance	0.85%	0.00%	0.85%
National Aluminium Company Limited	Pharmaceuticals & Biotechnology	0.73%	0.00%	0.73%
Siemens Limited	Capital Markets	0.73%	0.00%	0.73%
Mahindra Holidays and Resorts India Limited	Non - Ferrous Metals	0.73%	0.73%	0.00%
Bandhan Bank Limited	Electrical	0.73%	0.00%	0.73%
Dixon Technologies (India) Limited	Equipment	0.65%	0.00%	0.65%
Steel Authority of India Limited	Leisure Services	0.65%	0.00%	0.65%
Zee Entertainment Enterprises Limited	Banks	0.65%	0.65%	0.00%
Hindustan Petroleum Corporation Limited	Consumer	0.59%	0.00%	0.59%
Schaeffler India Limited	Durables	0.52%	0.00%	0.52%
Gail India Limited	Ferrous Metals	0.52%	0.52%	0.00%
ICICI Bank Limited	Entertainment	0.49%	0.49%	0.00%
Abbott India Limited	Petroleum	0.49%	0.49%	0.00%
Infosys Limited	Products	0.39%	0.00%	0.39%
Balkrishna Industries Limited	Auto Components	0.39%	0.00%	0.39%
Aurobindo Pharma Limited	Gas	0.37%	0.37%	0.00%
	Banks	0.31%	0.00%	0.31%
	Pharmaceuticals	0.15%	0.15%	0.00%
	& Biotechnology	0.10%	0.06%	0.04%
	IT - Software	0.09%	0.09%	0.00%
	Auto Components	0.05%	0.05%	0.00%
	Pharmaceuticals & Biotechnology	0.05%	0.05%	0.00%
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>			<b>5.42%</b>	
Canara Bank	CRISIL A1+	3.32%		
Axis Bank Limited	CRISIL A1+	2.10%		
<b>Government Securities</b>			<b>19.78%</b>	
5.22% GOI 15JUN25 G-SEC	SOVEREIGN	6.58%		
6.18% GOI 04NOV2024	SOVEREIGN	4.51%		
7.06% GOI 10APR28	SOVEREIGN	4.11%		
7.37% GOI 23OCT2028	SOVEREIGN	2.31%		
7.38% GOI 20JUN2027	SOVEREIGN	2.27%		
<b>Cash Equivalent</b>			<b>2.80%</b>	
TREPS <sup>*</sup>			2.05%	
Net Current Assets:			0.75%	
<b>Total Net Assets as on 29-February-2024</b>			<b>100.00%</b>	

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Moderately High risk

## This product is suitable for investors who are seeking<sup>\*</sup>:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Arbitrage Fund

**Arbitrage Fund** - An open ended scheme investing in arbitrage opportunities

**Investment Objective:** The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	30-Jun-14
<b>Benchmark</b>	Nifty 50 Arbitrage Index <sup>6</sup>
<b>NAV (as on 29.02.24)</b>	
Growth	₹ 17.3581
Direct Growth	₹ 18.4182
<b>AUM (as on 29.02.24)</b>	₹ 2011.66 Cr
<b>AAUM (for the month of Feb)</b>	₹ 2044.74 Cr

## Fund Manager & Experience

**Praveen Ayathan (Arbitrage)**  
 Total Experience 28 Years  
 Managing this fund Since Jun 30, 2014

**Mahesh Chhabria (Fixed Income)**  
 Total Experience 12 Years  
 Managing this fund Since Jul 15, 2023

**Hitesh Gondhia (Arbitrage)**  
 Total Experience 17 Years  
 Managing this fund Since Oct 01, 2023

**Minimum Investment<sup>1</sup>**  
 Lumpsum ₹ 5,000  
 SIP<sup>##</sup> Please refer page 73  
 Additional Purchase ₹ 1,000

**Entry load:** "NA"  
**Exit load:** Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%  
 If units are redeemed or switched out after 1 Month from the date of allotment: NIL  
 (Effective date: August 01, 2023)

**Month End Total Expenses Ratios (Annualized)<sup>2</sup>**  
 Regular<sup>5</sup> 0.94%  
 Direct 0.27%

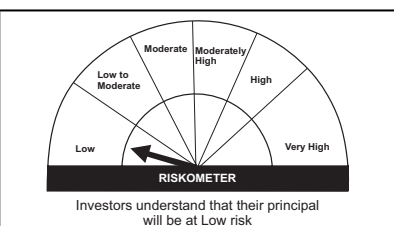
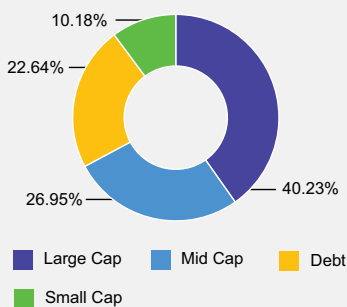
**Portfolio Turnover (1 year)** 3.43

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

## Portfolio Classification By Market Segment Class (%)



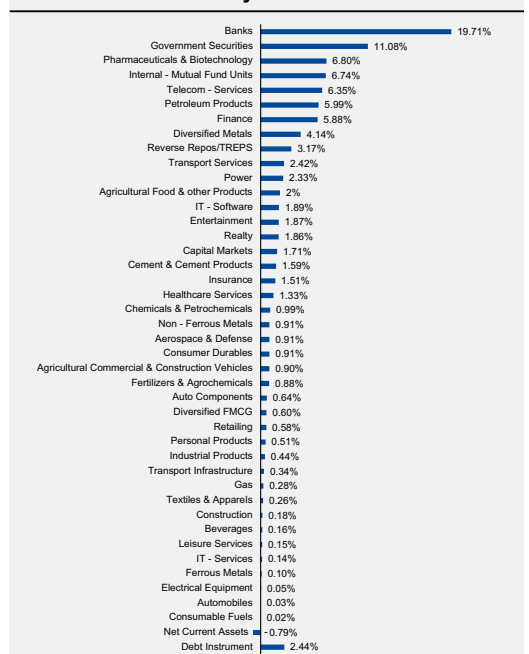
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
<b>EQUITY</b>		<b>77.36%</b>	<b>77.36%</b>	<b>0.00%</b>
HDFC Bank Limited	Banks	6.90%	6.90%	0.00%
Reliance Industries Limited	Petroleum Products	5.60%	5.60%	0.00%
Vedanta Limited	Diversified Metals	4.14%	4.14%	0.00%
Kotak Mahindra Bank Limited	Banks	4.05%	4.05%	0.00%
Indus Towers Limited	Telecom - Services	3.44%	3.44%	0.00%
Canara Bank	Banks	2.30%	2.30%	0.00%
Container Corporation of India Limited	Transport Services	2.05%	2.05%	0.00%
Tata Power Company Limited	Power	2.05%	2.05%	0.00%
Zee Entertainment Enterprises Limited	Entertainment	1.86%	1.86%	0.00%
Aditya Birla Capital Limited	Finance	1.79%	1.79%	0.00%
Godrej Properties Limited	Realty	1.78%	1.78%	0.00%
Tata Communications Limited	Telecom - Services	1.77%	1.77%	0.00%
State Bank of India	Banks	1.68%	1.68%	0.00%
Bandhan Bank Limited	Banks	1.63%	1.63%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.59%	1.59%	0.00%
Lupin Limited	Pharmaceuticals & Biotechnology	1.55%	1.55%	0.00%
Bajaj Finance Limited	Finance	1.44%	1.44%	0.00%
Indian Energy Exchange Limited	Capital Markets	1.43%	1.43%	0.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.33%	1.33%	0.00%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.28%	1.28%	0.00%
Granules India Limited	Pharmaceuticals & Biotechnology	1.27%	1.27%	0.00%
RBL Bank Limited	Banks	1.17%	1.17%	0.00%
Vodafone Idea Limited	Telecom - Services	1.10%	1.10%	0.00%
Wipro Limited	IT - Software	1.09%	1.09%	0.00%
Bank of Baroda	Banks	1.07%	1.07%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	1.02%	1.02%	0.00%
Manappuram Finance Limited	Finance	0.94%	0.94%	0.00%
Biocon Limited	Pharmaceuticals & Biotechnology	0.92%	0.92%	0.00%
Hindustan Copper Limited	Non - Ferrous Metals	0.90%	0.90%	0.00%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.90%	0.90%	0.00%
Shriram Finance Limited	Finance	0.90%	0.90%	0.00%
Dixon Technologies (India) Limited	Consumer Durables	0.80%	0.80%	0.00%
Max Financial Services Limited	Insurance	0.76%	0.76%	0.00%
City Union Bank Limited	Banks	0.75%	0.75%	0.00%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.71%	0.71%	0.00%
Balkrishna Industries Limited	Auto Components	0.61%	0.61%	0.00%
Aditya Birla Fashion and Retail Limited	Retailing	0.58%	0.58%	0.00%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals & Petrochemicals	0.56%	0.56%	0.00%
Can Fin Homes Limited	Finance	0.51%	0.51%	0.00%
Dabur India Limited	Personal Products	0.50%	0.50%	0.00%
The India Cements Limited	Cement & Cement Products	0.49%	0.49%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.46%	0.46%	0.00%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.45%	0.45%	0.00%
Dalmia Bharat Limited	Cement & Cement Products	0.45%	0.45%	0.00%
HDFC Life Insurance Company Limited	Insurance	0.45%	0.45%	0.00%
Bharat Electronics Limited	Aerospace & Defense	0.45%	0.45%	0.00%
Ambuja Cements Limited	Cement & Cement Products	0.40%	0.40%	0.00%
PI Industries Limited	Fertilizers & Agrochemicals	0.39%	0.39%	0.00%
ITC Limited	Diversified FMCG	0.37%	0.37%	0.00%
InterGlobe Aviation Limited	Transport Services	0.37%	0.37%	0.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.34%	0.34%	0.00%
HCL Technologies Limited	IT - Software	0.32%	0.32%	0.00%
Multi Commodity Exchange of India Limited	Capital Markets	0.28%	0.28%	0.00%
SRF Limited	Chemicals & Petrochemicals	0.28%	0.28%	0.00%
Power Grid Corporation of India Limited	Power	0.28%	0.28%	0.00%
Marico Limited	Agricultural Food & other Products	0.27%	0.27%	0.00%
Petronet LNG Limited	Gas	0.27%	0.27%	0.00%
Page Industries Limited	Textiles & Apparels	0.26%	0.26%	0.00%
SBI Life Insurance Company Limited	Insurance	0.24%	0.24%	0.00%
Hindustan Unilever Limited	Diversified FMCG	0.23%	0.23%	0.00%
Indian Oil Corporation Limited	Petroleum Products	0.22%	0.22%	0.00%
Bharat Forge Limited	Industrial Products	0.22%	0.22%	0.00%
Cummins India Limited	Industrial Products	0.22%	0.22%	0.00%
Cholamandalam Investment & Finance Company Limited	Finance	0.20%	0.20%	0.00%
Larsen & Toubro Limited	Construction	0.18%	0.18%	0.00%
United Breweries Limited	Beverages	0.16%	0.16%	0.00%
IndusInd Bank Limited	Banks	0.16%	0.16%	0.00%
Bharat Petroleum Corporation Limited	Petroleum Products	0.16%	0.16%	0.00%
Tata Consultancy Services Limited	IT - Software	0.16%	0.16%	0.00%
JK Cement Limited	Cement & Cement Products	0.14%	0.14%	0.00%
LandT Technology Services Limited	IT - Services	0.14%	0.14%	0.00%
Mphasis Limited	IT - Software	0.10%	0.10%	0.00%
ACC Limited	Cement & Cement Products	0.10%	0.10%	0.00%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.10%	0.10%	0.00%
Colgate Limited	IT - Software	0.10%	0.10%	0.00%
Jubilant Foodworks Limited	Leisure Services	0.09%	0.09%	0.00%
Pramil Enterprises Limited	Finance	0.09%	0.09%	0.00%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.08%	0.08%	0.00%
Oberoi Realty Limited	Realty	0.08%	0.08%	0.00%
Jindal Steel & Power Limited	Ferrous Metals	0.08%	0.08%	0.00%
Oracle Financial Services Software Limited	IT - Software	0.07%	0.07%	0.00%
Pillit Industries Limited	Chemicals & Petrochemicals	0.07%	0.07%	0.00%
Aarti Industries Limited	Chemicals & Petrochemicals	0.07%	0.07%	0.00%
Indian Railway Catering & Tourism Corporation Ltd	Leisure Services	0.06%	0.06%	0.00%
ICICI Lombard General Insurance Company Limited	Insurance	0.06%	0.06%	0.00%

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
Siemens Limited	Electrical Equipment	0.05%	0.05%	0.00%
Tech Mahindra Limited	IT - Software	0.05%	0.05%	0.00%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.05%	0.05%	0.00%
Bharti Airtel Limited	Telecom - Services	0.04%	0.04%	0.00%
Mahindra & Mahindra Limited	Automobiles	0.03%	0.03%	0.00%
Exide Industries Limited	Auto Components	0.03%	0.03%	0.00%
Asian Paints Limited	Consumer Durables	0.03%	0.03%	0.00%
Havells India Limited	Consumer Durables	0.03%	0.03%	0.00%
UPL Limited	Fertilizers & Agrochemicals	0.02%	0.02%	0.00%
Coal India Limited	Consumable Fuels	0.02%	0.02%	0.00%
Coromandel International Limited	Fertilizers & Agrochemicals	0.02%	0.02%	0.00%
JSW Steel Limited	Ferrous Metals	0.02%	0.02%	0.00%
UltraTech Cement Limited	Cement & Cement Products	0.01%	0.01%	0.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.01%	0.01%	0.00%
Godrej Consumer Products Limited	Personal Products	0.01%	0.01%	0.00%
PVR INOX Limited	Entertainment	0.01%	0.01%	0.00%
LIC Housing Finance Limited	Finance	0.01%	0.01%	0.00%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.01%	0.01%	0.00%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.01%	0.01%	0.00%
Mahanagar Gas Limited	Gas	0.01%	0.01%	0.00%
Deepak Nitrite Limited	Chemicals & Petrochemicals	0.01%	0.01%	0.00%
Gail India Limited	Gas	0.00%	0.00%	0.00%
Tata Steel Limited	Ferrous Metals	0.00%	0.00%	0.00%
Eicher Motors Limited	Automobiles	0.00%	0.00%	0.00%
Info Edge (India) Limited	Retailing	0.00%	0.00%	0.00%
Indraprastha Gas Limited	Gas	0.00%	0.00%	0.00%
Dr Lal Path Labs Limited	Healthcare Services	0.00%	0.00%	0.00%
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>		<b>2.44%</b>		
HDFC Bank Limited	CARE A1+	1.22%		
Axis Bank Limited	CRISIL A1+	1.22%		
<b>Treasury Bills</b>		<b>11.08%</b>		
182 DAYS T-BILL 04JUL24	SOVEREIGN	2.43%		
364 DAYS T-BILL 19SEP24	SOVEREIGN	2.39%		
364 DAYS T-BILL 02May24	SOVEREIGN	2.21%		
364 DAYS T-BILL 05DEC24	SOVEREIGN	1.65%		
364 DAYS T-BILL 08Aug24	SOVEREIGN	2.21%		
364 DAYS T-BILL 17OCT24	SOVEREIGN	1.19%		
<b>Mutual Fund Units</b>		<b>6.74%</b>		
HSBC Money Market Fund - Direct Growth	Mutual Fund	4.10%		
HSBC Ultra Short Duration Fund - Direct Growth	Mutual Fund	2.64%		
<b>Cash Equivalent</b>		<b>2.38%</b>		
TREPS <sup>1</sup>		3.17%		
Net Current Assets:		-0.79%		
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>		

<sup>1</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CI/R/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

**This product is suitable for investors who are seeking\*:**

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## HSBC Global Emerging Markets Fund

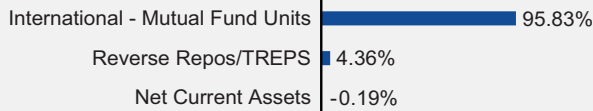
An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	17-Mar-08
<b>Benchmark</b>	MSCI Emerging Markets Index TRI <sup>6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 16.7190
Direct Growth	₹ 18.1116
<b>AUM</b> (as on 29.02.24)	₹ 27.89 Cr
<b>AAUM</b> (for the month of Feb)	₹ 28.80 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since December 02, 2022
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	1% if redeemed / switched out within 1 year from date of allotment, else nil
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	16.27%
Beta (Slope)	0.97
Sharpe Ratio <sup>3</sup>	-0.79
R2	0.94%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	2.35%
Direct	1.64%

#### Industry Allocation



Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		<b>95.83%</b>
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	95.83%
<b>Cash Equivalent</b>		<b>4.17%</b>
TREPS*		4.36%
Net Current Assets:		-0.19%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

<sup>5</sup>Continuing plans

#### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## HSBC Global Equity Climate Change Fund of Fund

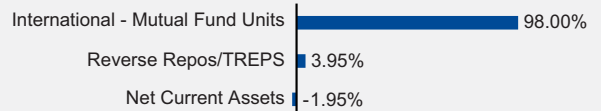
(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

<b>Date of Allotment</b>	22-Mar-21
<b>Benchmark</b>	MSCI AC World TRI <sup>6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 9.6797
Direct Growth	₹ 9.8996
<b>AUM</b> (as on 29.02.24)	₹ 139.90 Cr
<b>AAUM</b> (for the month of Feb)	₹ 151.53 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since December 02, 2022
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since March 22, 2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	(i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	2.09%
Direct	1.44%

#### Industry Allocation



Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		<b>98.00%</b>
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	98.00%
<b>Cash Equivalent</b>		<b>2.00%</b>
TREPS*		3.95%
Net Current Assets:		-1.95%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

<sup>5</sup>Continuing plans

#### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	24-Feb-14
<b>Benchmark</b>	MSCI AC Asia Pacific ex Japan TRI <sup>6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 18.8170
Direct Growth	₹ 20.2081
<b>AUM</b> (as on 29.02.24)	₹ 6.63 Cr
<b>AAUM</b> (for the month of Feb)	₹ 6.62 Cr

### Fund Manager & Experience

<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since December 02, 2022

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

### Quantitative Data<sup>2</sup>

Standard Deviation	14.90%
Beta (Slope)	0.80
Sharpe Ratio <sup>3</sup>	-0.43
R2	0.86%

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	2.03%
Direct	1.63%

### Industry Allocation

International - Mutual Fund Units	96.83%
Reverse Repos/TREPS	3.82%
Net Current Assets	-0.65%

Issuer	Sector	% to Net Assets
<b>Mutual Fund Units</b>		<b>96.83%</b>
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	96.83%
<b>Cash Equivalent</b>		<b>3.17%</b>
TREPS*		3.82%
Net Current Assets:		-0.65%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

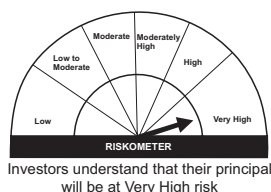
<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	06-May-11
<b>Benchmark</b>	MSCI Brazil 10/40 Index TRI <sup>6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 7.4563
Direct Growth	₹ 8.0940
<b>AUM</b> (as on 29.02.24)	₹ 41.09 Cr
<b>AAUM</b> (for the month of Feb)	₹ 41.18 Cr

### Fund Manager & Experience

<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since December 02, 2022

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

### Quantitative Data<sup>2</sup>

Standard Deviation	29.03%
Beta (Slope)	0.94
Sharpe Ratio <sup>3</sup>	0.03
R2	0.97%

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	2.42%
Direct	1.85%

### Industry Allocation

International - Mutual Fund Units	95.91%
Reverse Repos/TREPS	4.42%
Net Current Assets	-0.33%

Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		<b>95.91%</b>
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	95.91%
<b>Cash Equivalent</b>		<b>4.09%</b>
TREPS*		4.42%
Net Current Assets:		-0.33%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024)

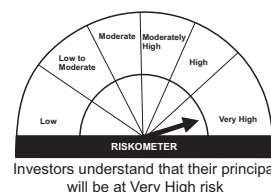
<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Index <sup>5</sup>	
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 35.0329
Direct Growth	₹ 36.3381
<b>AUM</b> (as on 29.02.24)	₹ 40.77 Cr
<b>AAUM</b> (for the month of Feb)	₹ 40.68 Cr

## HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> CRISIL Hybrid 35+65 - Aggressive Fund Index <sup>5</sup>	
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 30.8734
Direct Growth	₹ 32.3396
<b>AUM</b> (as on 29.02.24)	₹ 57.25 Cr
<b>AAUM</b> (for the month of Feb)	₹ 57.65 Cr

## HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Index <sup>5</sup>	
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 19.5036
Direct Growth	₹ 20.4844
<b>AUM</b> (as on 29.02.24)	₹ 27.31 Cr
<b>AAUM</b> (for the month of Feb)	₹ 28.66 Cr

**Fund Manager:** Gautam Bhupal (Equity) (Total Experience -18 Yrs.) Managing this fund since October 21, 2015;  
Neelotpal Sahai (Equity) (Total Experience -29 Yrs.) Managing this fund since October 01, 2023

**Minimum Investment:** Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP**<sup>##</sup>: Please refer page 73

**Entry load - NA, Exit load** - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

### Quantitative Data<sup>1</sup>

Standard Deviation	10.60%
Beta (Slope)	0.81
Sharpe Ratio <sup>2</sup>	0.81
R2	0.89%

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Regular <sup>4</sup>	1.93%
Direct	1.01%

### Industry Allocation

Internal - Mutual Fund Units	97.44%
Reverse Repos/TREPS	3.20%
Net Current Assets	-0.64%

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>97.44%</b>
HSBC Large Cap Fund- Direct Growth	58.25%
HSBC Small Cap Fund - Direct Growth	20.01%
HSBC Medium To Long Duration Fund - Direct Growth	8.10%
HSBC Short Duration Fund - Direct Growth	7.27%
HSBC Dynamic Bond Fund - Direct Growth	3.81%
<b>Cash Equivalent</b>	<b>2.56%</b>
TREPS <sup>*</sup>	3.20%
Net Current Assets:	-0.64%
<b>Total Net Assets as on 29-February-2024</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Quantitative Data<sup>1</sup>

Standard Deviation	8.72%
Beta (Slope)	0.89
Sharpe Ratio <sup>2</sup>	0.73
R2	0.89%

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Regular <sup>4</sup>	1.95%
Direct	0.91%

### Industry Allocation

Internal - Mutual Fund Units	98.33%
Reverse Repos/TREPS	2.32%
Net Current Assets	-0.65%

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>98.33%</b>
HSBC Large Cap Fund- Direct Growth	47.43%
HSBC Small Cap Fund - Direct Growth	16.09%
HSBC Short Duration Fund - Direct Growth	15.52%
HSBC Medium To Long Duration Fund - Direct Growth	12.16%
HSBC Dynamic Bond Fund - Direct Growth	7.13%
<b>Cash Equivalent</b>	<b>1.67%</b>
TREPS <sup>*</sup>	2.32%
Net Current Assets:	-0.65%
<b>Total Net Assets as on 29-February-2024</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Quantitative Data<sup>1</sup>

Standard Deviation	2.28%
Beta (Slope)	0.56
Sharpe Ratio <sup>2</sup>	-0.60
R2	0.93%

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Regular <sup>4</sup>	1.31%
Direct	0.54%

### Industry Allocation

Internal - Mutual Fund Units	100.14%
Reverse Repos/TREPS	1.91%
Net Current Assets	-2.05%

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>100.14%</b>
HSBC Short Duration Fund - Direct Growth	40.48%
HSBC Medium To Long Duration Fund - Direct Growth	24.96%
HSBC Dynamic Bond Fund - Direct Growth	24.91%
HSBC Large Cap Fund- Direct Growth	9.79%
<b>Cash Equivalent</b>	<b>-0.14%</b>
TREPS <sup>*</sup>	1.91%
Net Current Assets:	-2.05%
<b>Total Net Assets as on 29-February-2024</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### This product is suitable for investors who are seeking\*:

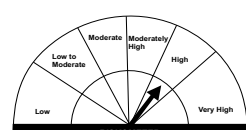
- To create wealth over long term
- Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments



Investors understand that their principal will be at Very High risk

### This product is suitable for investors who are seeking\*:

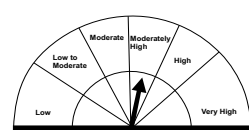
- To create wealth and provide income over the long term
- Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



Investors understand that their principal will be at High risk

### This product is suitable for investors who are seeking\*:

- To provide income over the long-term
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Investors understand that their principal will be at Moderately High risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>1</sup>Quantitative Data: disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>2</sup>Risk free rate: 6.8% (FIMMDA-NSE Mibor) as on Feb 29, 2024). <sup>3</sup>TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund. <sup>4</sup>Continuing plans. <sup>5</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# HSBC Overnight Fund

**Overnight Fund** - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	22-May-19
<b>Benchmark</b>	NIFTY 1D Rate Index <sup>5,6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 1,237.7019
Direct Growth	₹ 1,245.8969
<b>AUM</b> (as on 29.02.24)	₹ 2212.06 Cr
<b>AAUM</b> (for the month of Feb)	₹ 2767.39 Cr

## Fund Manager & Experience

<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since May 22, 2019
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	12 Years
Managing this fund	Since Nov 26, 2022

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 73
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** NIL

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular <sup>3</sup>	0.16%
Direct	0.06%

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

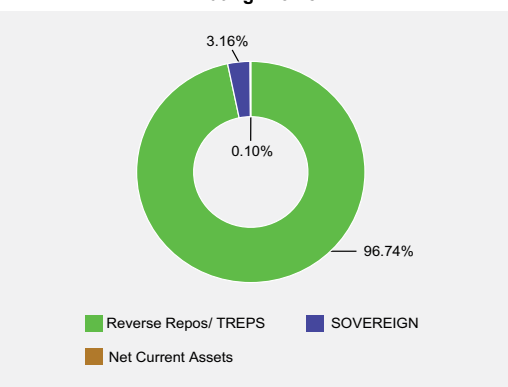
<sup>6</sup>Fund's benchmark has changed with effect from April 01, 2022.

<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Treasury Bills</b>		<b>3.16%</b>
364 DAYS T-BILL 07MAR24	SOVEREIGN	3.16%
<b>Cash Equivalent</b>		<b>96.84%</b>
TREPS*		1.88%
Reverse repo		94.86%
Net Current Assets:		0.10%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



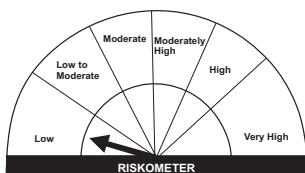
## Quantitative Data

YTM <sup>5</sup>	6.62%
Average Maturity	1.22 Days
Modified Duration	1.22 Days
Macaulay Duration	1.22 Days

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	<b>A-I</b>		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Low risk

## This product is suitable for investors who are seeking\*:

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Liquid Fund

**Liquid Fund** - An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

## Fund Details

<b>Date of Allotment</b>	04-Dec-02
<b>Benchmark</b>	Nifty Liquid Index B-I <sup>6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 2,371.3205
Direct Growth	₹ 2,390.2779
<b>AUM</b> (as on 29.02.24)	₹ 19885.27 Cr
<b>AAUM</b> (for the month of Feb)	₹ 21280.47 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Mar 14, 2014
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since Nov 26, 2022
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load<sup>2</sup>:</b>	Refer table below
Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.	
Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%
<b>Month End Total Expenses Ratios (Annualized)<sup>3</sup></b>	
Regular <sup>4</sup>	0.22%
Direct	0.12%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Effective from Oct 20, 2019 on Prospective basis.

<sup>3</sup>TER Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

<sup>5</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>6</sup>YTM is annualized.

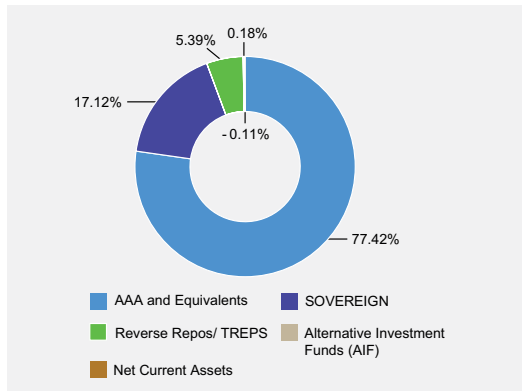
Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>38.72%</b>
Bank of Baroda	IND A1+	7.47%
Canara Bank	CRISIL A1+	7.33%
Axis Bank Limited	CRISIL A1+	5.09%
HDFC Bank Limited	CARE A1+	3.39%
Punjab National Bank Limited	CRISIL A1+	6.71%
Union Bank of India	/ ICRA A1+ / IND A1+	3.87%
Bank of Maharashtra	CRISIL A1+	2.01%
National Bank for Agriculture & Rural Development	IND A1+	1.00%
Small Industries Development Bank of India	CRISIL A1+ / CARE A1+	1.24%
Export Import Bank of India	CRISIL AAA	0.25%
Indian Bank	CRISIL A1+	0.23%
Kotak Mahindra Bank Limited	CRISIL A1+	0.13%
Commercial Paper		38.70%
National Bank for Agriculture & Rural Development	ICRA A1+	5.95%
Tata Power Renewable Energy Limited	CRISIL A1+	3.73%
ICICI Securities Limited	CRISIL A1+	3.72%
LIC Housing Finance Limited	CRISIL A1+	3.51%
HDFC Securities Limited	ICRA A1+	3.23%
Kotak Securities Limited	CRISIL A1+	2.97%
Reliance Industries Limited	CRISIL A1+	1.51%
Sikka Ports & Terminals Limited	CRISIL A1+	1.49%
Bajaj Finance Limited	CRISIL A1+	1.49%
Birla Group Holdings Private Limited	ICRA A1+	1.24%
Reliance Retail Ventures Limited	CRISIL A1+	1.01%
Aditya Birla Fashion and Retail Limited	ICRA A1+	1.00%
SRF Limited	CRISIL A1+	1.00%
Bajaj Financial Securities Limited	IND A1+	1.00%
Nirma Limited	CRISIL A1+	1.00%
ICICI Home Finance Company Limited	ICRA A1+	0.99%
Axis Securities Limited	CRISIL A1+	0.99%
PNB Housing Finance Limited	CRISIL A1+	0.75%
TV18 Broadcast Limited	IND A1+	0.62%
Network 18 Media & Investments Limited	IND A1+	0.62%
SBICAP Securities Limited	CRISIL A1+	0.50%
Small Industries Development Bank of India	CARE A1+	0.25%
HDFC Bank Limited	CARE A1+	0.13%
<b>Treasury Bills</b>		<b>17.12%</b>
91 DAYS T-BILL 30MAY24	SOVEREIGN	5.19%
91 DAYS T-BILL 23MAY24	SOVEREIGN	2.97%
91 DAYS T-BILL 07MAR24	SOVEREIGN	2.83%
91 DAYS T-BILL 11APR24	SOVEREIGN	1.50%
91 DAYS T-BILL 16MAY24	SOVEREIGN	1.49%
91 DAYS 09MAY24 T-BILL	SOVEREIGN	1.49%
91 DAYS T-BILL 14MAR24	SOVEREIGN	1.00%
364 DAYS T-BILL 07MAR24	SOVEREIGN	0.65%
<b>Alternative Investment Funds (AIF)</b>		<b>0.00%</b>
CDMDF CLASS A2	AIF	0.18%
<b>Cash Equivalent</b>		<b>5.28%</b>
TREPS*		5.39%
Net Current Assets:		-0.11%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>5</sup>	7.42%
Average Maturity	45.45 Days
Modified Duration	42.40 Days
Macauley Duration	45.45 Days

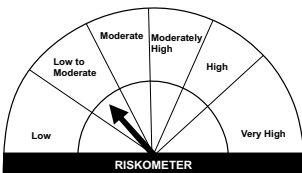
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macauley Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Overnight liquidity over short term
- Investment in Money Market Instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Money Market Fund

**Money Market Fund** - An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

**Investment Objective:** The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	10-Aug-05
<b>Benchmark</b>	Nifty Money Market Index B-I <sup>6</sup>
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 23.9100
Direct Growth	₹ 25.0008
<b>AUM</b> (as on 29.02.24)	₹ 1202.51 Cr
<b>AAUM</b> (for the month of Feb)	₹ 1190.75 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Nov 26, 2022
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since Mar 21, 2020
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load<sup>2</sup>:</b>	Nil
<b>Month End Total Expenses Ratios (Annualized)<sup>3</sup></b>	
Regular <sup>4</sup>	0.57%
Direct	0.25%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Effective from Oct 20, 2019 on Prospective basis.

<sup>3</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

<sup>5</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>6</sup>YTM is annualized.

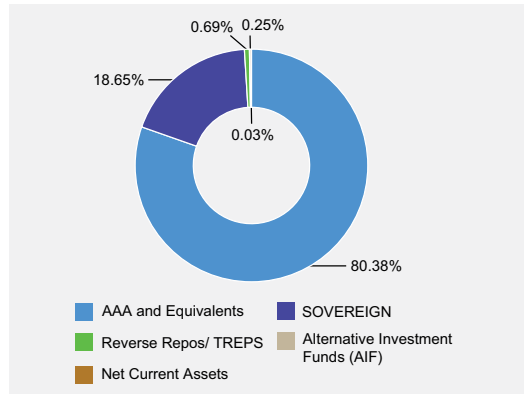
Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>60.56%</b>
HDFC Bank Limited	CARE A1+	6.10%
Axis Bank Limited	CRISIL A1+	5.89%
Canara Bank	CRISIL A1+	5.83%
National Bank for Agriculture & Rural Development	CRISIL A1+	5.83%
ICICI Bank Limited	CRISIL A1+	5.82%
Punjab National Bank Limited	ICRA A1+	5.81%
Small Industries Development Bank of India	CRISIL A1+	5.81%
Bank of Baroda	IND A1+	5.80%
Federal Bank Limited	CRISIL A1+	3.87%
Union Bank of India	IND A1+	3.86%
IndusInd Bank Limited	CRISIL A1+	3.86%
Kotak Mahindra Bank Limited	CRISIL A1+	2.08%
<b>Commercial Paper</b>		<b>19.82%</b>
Bajaj Housing Finance Limited	CRISIL A1+	4.14%
Panatone Finvest Limited	CRISIL A1+	3.87%
ICICI Securities Limited	CRISIL A1+	3.84%
Bharti Telecom Limited	CRISIL A1+	3.83%
Shriram Finance Limited	CRISIL A1+	2.07%
Export Import Bank of India	CRISIL A1+	2.07%
<b>Treasury Bills</b>		<b>18.65%</b>
182 DAYS T-BILL 29AUG24	SOVEREIGN	8.03%
364 DAYS T-BILL 07MAR24	SOVEREIGN	4.15%
182 DAYS T-BILL 22AUG24	SOVEREIGN	4.02%
182 DAYS T-BILL 06JUN24	SOVEREIGN	2.04%
364 DAYS T-BILL 14MAR24	SOVEREIGN	0.41%
<b>Alternative Investment Funds (AIF)</b>		<b>0.25%</b>
CDMDF CLASS A2	AIF	0.25%
<b>Cash Equivalent</b>		<b>0.72%</b>
TREPS*		0.69%
Net Current Assets:		0.03%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>5</sup>	7.68%
Average Maturity	248.27 Days
Modified Duration	230.89 Days
Macaulay Duration	248.27 Days

## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

## This product is suitable for investors who are seeking\*:

- Generation of regular income over short to medium term
- Investment in money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Low Duration Fund

**Low Duration Fund** - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	04-Dec-10
<b>Benchmark:</b> NIFTY Low Duration Debt Index B-I <sup>5</sup>	
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 25.6401
Direct Growth	₹ 26.8842
<b>AUM</b> (as on 29.02.24)	₹ 476.61 Cr
<b>AAUM</b> (for the month of Feb)	₹ 535.20 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since Nov 24, 2012
<b>Mohd Asif Rizwi</b> (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jan 16, 2024
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.64%
Direct	0.25%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

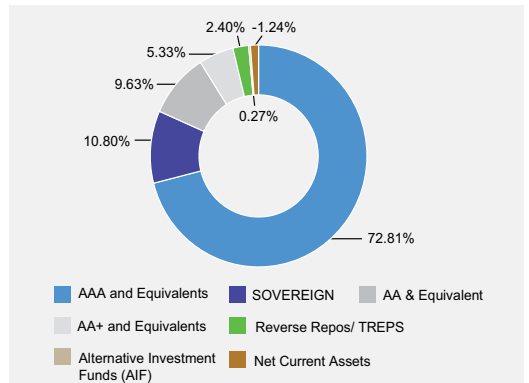
Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>54.11%</b>
Bajaj Housing Finance Limited	CRISIL AAA	5.47%
Power Finance Corporation Limited	CRISIL AAA	5.40%
REC Limited	CRISIL AAA	5.33%
Bharti Telecom Limited	CRISIL AA+	5.33%
Small Industries Development Bank of India	CRISIL AAA / CARE AAA	7.33%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	5.26%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	5.21%
National Bank for Agriculture & Rural Development	CRISIL AAA	5.15%
DLF Cyber City Developers Limited	CRISIL AA	3.17%
Hinduja Leyland Finance Limited	CRISIL AA	2.80%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	2.62%
TMF Holdings Limited	CRISIL AA	1.04%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>27.68%</b>
Axis Bank Limited	CRISIL A1+	5.03%
ICICI Bank Limited	CRISIL A1+	4.90%
Canara Bank	CRISIL A1+	4.90%
Kotak Mahindra Bank Limited	CRISIL A1+	4.89%
Bank of Baroda	IND A1+	4.88%
HDFC Bank Limited	CARE A1+	3.08%
<b>Commercial Paper</b>		<b>5.08%</b>
Panatone Finvest Limited	CRISIL A1+	5.08%
<b>Government Securities</b>		<b>10.80%</b>
GOI FRB - 22SEP33	SOVEREIGN	4.40%
7.38% GOI 20JUN2027	SOVEREIGN	4.30%
6.69% GOI 27JUN2024	SOVEREIGN	1.06%
5.63% GOI 12APR2026	SOVEREIGN	1.04%
<b>Zero Coupon Bond</b>		<b>0.90%</b>
Andhra Pradesh Expressway Limited	IND AAA	0.90%
<b>Alternative Investment Funds (AIF)</b>		<b>0.27%</b>
CDMDF CLASS A2	AIF	0.27%
<b>Cash Equivalent</b>		<b>1.16%</b>
TREPS*		2.40%
Net Current Assets:		-1.24%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec  
\*Portfolio has 0.1% exposure to Interest Rate Swaps

## Quantitative Data

YTM <sup>5</sup>	8.02%
Average Maturity	16.89 Months
Modified Duration	10.68 Months
Macaulay Duration <sup>^</sup>	11.47 Months

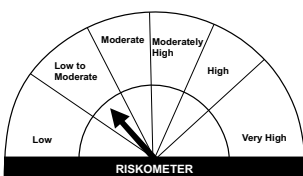
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

## This product is suitable for investors who are seeking\*:

- Liquidity over short term
  - Investment in Debt / Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Ultra Short Duration Fund

**Ultra Short Duration Fund** - An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details	
<b>Date of Allotment</b>	29-Jan-20
<b>Benchmark:</b> NIFTY Ultra Short Duration Debt Index B-I <sup>5</sup>	
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 1,228.6893
Direct Growth	₹ 1,241.7920
<b>AUM</b> (as on 29.02.24)	₹ 2144.64 Cr
<b>AAUM</b> (for the month of Feb)	₹ 2162.32 Cr
Fund Manager & Experience	
<b>Maresh Chhabria</b> (Fixed Income)	
Total Experience	12 Years
Managing this fund	Since Nov 26, 2022
<b>Jaipal Shah</b> (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load<sup>2</sup>:</b>	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Regular <sup>3</sup>	0.48%
Direct	0.22%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

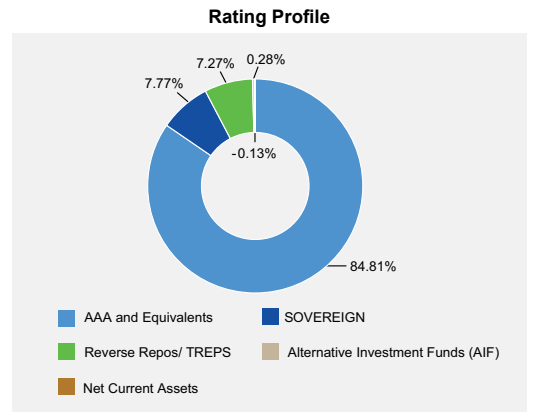
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>22.41%</b>
Power Finance Corporation Limited	CRISIL AAA	6.02%
National Bank for Agriculture & Rural Development	CRISIL AAA	4.58%
LIC Housing Finance Limited	CRISIL AAA / CARE AAA	5.06%
Larsen & Toubro Limited	CRISIL AAA	2.94%
Rec Limited	CRISIL AAA	3.11%
Kotak Mahindra Prime Limited	CRISIL AAA	0.70%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>42.19%</b>
Bank of Baroda	IND A1+	8.90%
Axis Bank Limited	CRISIL A1+	7.92%
Small Industries Development Bank of India	CRISIL A1+ / CARE A1+	7.86%
HDFC Bank Limited	CARE A1+ / IND A1+	6.76%
Canara Bank	CRISIL A1+	4.18%
ICICI Bank Limited	ICRA A1+ / CRISIL A1+	4.40%
Kotak Mahindra Bank Limited	CRISIL A1+	2.17%
<b>Commercial Paper</b>		<b>20.21%</b>
SBICAP Securities Limited	ICRA A1+	4.58%
Panatone Finvest Limited	CRISIL A1+	4.34%
Bajaj Finance Limited	CRISIL A1+	2.30%
HDFC Securities Limited	ICRA A1+	2.29%
LIC Housing Finance Limited	CRISIL A1+	2.28%
Bajaj Housing Finance Limited	CRISIL A1+	2.27%
ICICI Securities Limited	CRISIL A1+	2.15%
<b>Government Securities</b>		<b>5.44%</b>
7.35% GOI 22JUN24	SOVEREIGN	2.36%
8.44% MAHARASHTRA 26NOV2024 SDL	SOVEREIGN	1.92%
5.77% GUJARAT SDL - 12-Jan-2025	SOVEREIGN	1.16%
<b>Treasury Bills</b>		<b>2.33%</b>
182 DAYS T-BILL 07Mar24	SOVEREIGN	2.33%
<b>Alternative Investment Funds (AIF)</b>		<b>0.28%</b>
CDMDF CLASS A2	AIF	0.28%
<b>Cash Equivalent</b>		<b>7.14%</b>
TREPS*		7.27%
Net Current Assets:		-0.13%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

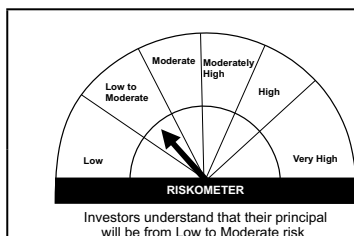
Quantitative Data	
YTM <sup>5</sup>	7.74%
Average Maturity	5.87 Months
Modified Duration	5.45 Months
Macaulay Duration	5.84 Months



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Income over short term with low volatility.
  - Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.<sup>^</sup>
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Short Duration Fund

**Short Duration Fund** - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk.

**Investment Objective:** To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	27-Dec-11
<b>Benchmark:</b> NIFTY Short Duration Debt Index A-II (effective September 04, 2023) <sup>5</sup>	
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 23.7919
Direct Growth	₹ 25.0651
<b>AUM</b> (as on 29.02.24)	₹ 3554.41 Cr
<b>AAUM</b> (for the month of Feb)	₹ 3532.45 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Jaipal Shah</b> (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since May 30, 2016
<b>Mohd Asif Rizwi</b> (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jan 16, 2024
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.75%
Direct	0.27%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed effective September 04, 2023.

<sup>6</sup>YTM is annualized.

<sup>##</sup>Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

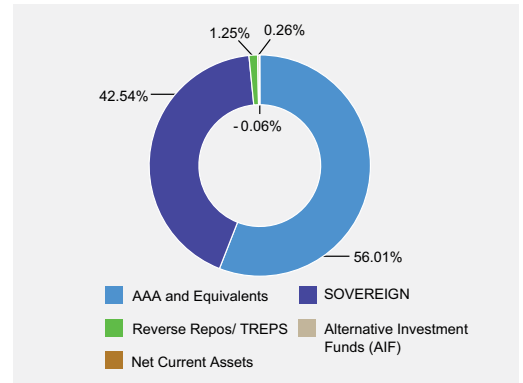
Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		
Power Finance Corporation Limited	CRISIL AAA	56.01%
National Bank for Agriculture & Rural Development	CRISIL AAA	7.65%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.23%
Small Industries Development Bank of India	CRISIL AAA / ICRA AAA	6.53%
HDFC Bank Limited	CRISIL AAA	8.06%
Bajaj Finance Limited	CRISIL AAA	4.97%
Rec Limited	CARE AAA / CRISIL AAA	4.27%
National Housing Bank	CRISIL AAA	5.84%
LIC Housing Finance Limited	CRISIL AAA	2.95%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	2.86%
Kotak Mahindra Prime Limited	CRISIL AAA	2.79%
Bajaj Housing Finance Limited	CRISIL AAA	2.58%
<b>Government Securities</b>		
7.06% GOI 10APR28	SOVEREIGN	15.90%
7.38% GOI 20JUN2027	SOVEREIGN	11.52%
7.10% GOI 18APR29	SOVEREIGN	10.11%
7.37% GOI 23OCT2028	SOVEREIGN	4.82%
8.50% JAMMU & KASHMIR 30MAR2025 SDL	SOVEREIGN	0.15%
7.72% GOI 25MAY25	SOVEREIGN	0.04%
<b>Alternative Investment Funds (AIF)</b>		
CDMDF CLASS A2	AIF	0.26%
<b>Cash Equivalent</b>		
TREPS*		1.19%
Net Current Assets:		1.25%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec;  
\*\*Portfolio has 0.01% exposure to Interest Rate Swaps

## Quantitative Data

<b>YTM<sup>6</sup></b>	7.53%
<b>Average Maturity</b>	3.17 Years
<b>Modified Duration</b>	2.66 Years
<b>Macaulay Duration<sup>4</sup></b>	2.81 Years

## Rating Profile



## PRC Matrix<sup>##</sup>

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	<b>A-II</b>		
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

## This product is suitable for investors who are seeking\*:

- Generation of regular returns over short term
- Investment in fixed income securities of shorter term maturity.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Medium Duration Fund

**Medium Duration Fund** - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	02-Feb-15
<b>Benchmark:</b> NIFTY Medium Duration Debt Index B-III <sup>5</sup>	
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 18.2954
Direct Growth	₹ 19.7805
<b>AUM</b> (as on 29.02.24)	₹ 817.26 Cr
<b>AAUM</b> (for the month of Feb)	₹ 829.36 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since Feb 02, 2015
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Nov 26, 2022
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
<b>Additional Purchase</b>	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.10%
Direct	0.40%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>34.98%</b>
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	5.92%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA	3.78%
Hinduja Leyland Finance Limited	CRISIL AA	3.40%
Bharti Telecom Limited	CRISIL AA+	3.11%
Aadhar Housing Finance Limited	IND AA	2.60%
PNB Housing Finance Limited	ICRA AA	2.54%
Jm Financial Services Limited	CRISIL AA	2.50%
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables)	CARE AA+	2.11%
Yarrow Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	1.64%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	1.53%
TVS Credit Services Limited	CRISIL AA	1.26%
DLF Cyber City Developers Limited	CRISIL AA	1.23%
TMF Holdings Limited	CRISIL AA	1.21%
Vector Green Prayagraj Solar Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.60%
Sepset Constructions Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.51%
Malwa Solar Power Generation Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.51%
Power Finance Corporation Limited	CRISIL AAA	0.37%
Citra Real Estate Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.08%
Priapus Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.08%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>6.02%</b>
Bank of Baroda	IND A1+	6.02%
<b>Securitized Debt Amort</b>		<b>9.74%</b>
First Business Receivables Trust ( Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	CRISIL AAA(SO)	7.32%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	2.42%
<b>Government Securities</b>		<b>48.29%</b>
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	17.92%
7.18% GOI 24-Jul-2037	SOVEREIGN	17.33%
7.26% GOI 06FEB33	SOVEREIGN	6.83%
7.60% GUJARAT 31Jan2033 SDL	SOVEREIGN	3.12%
7.26% GOI 22AUG2032	SOVEREIGN	3.09%
<b>Alternative Investment Funds (AIF)</b>		<b>0.21%</b>
CDMDF CLASS A2	AIF	0.21%
<b>Cash Equivalent</b>		<b>0.76%</b>
TREPS*		0.87%
Net Current Assets:		-0.11%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

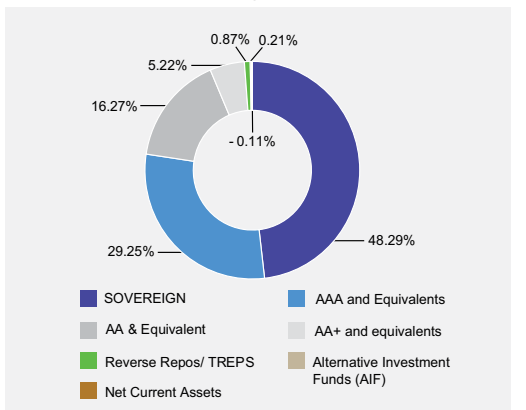
\*TREPS : Tri-Party Repo fully collateralized by G-Sec

\*Portfolio has 0% exposure to Interest Rate Swaps

## Quantitative Data

<b>YTM<sup>5</sup></b>	7.97%
<b>Average Maturity</b>	5.33 Years
<b>Modified Duration</b>	3.65 Years
<b>Macaulay Duration<sup>4</sup></b>	3.80 Years

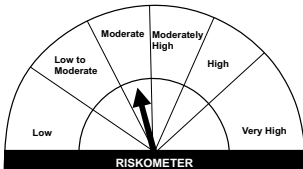
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		<b>B-III</b>	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

## This product is suitable for investors who are seeking\*:

- Generation of income over medium term
- Investment primarily in debt and money market securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Medium to Long Duration Fund

**Medium to Long Duration Fund** - An open-ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years.

## Fund Details

**Date of Allotment** 10-Dec-02

**Benchmark:** NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023)<sup>5</sup>

**NAV** (as on 29.02.24)

Growth ₹ 38.2002

Direct Growth ₹ 41.9610

**AUM** (as on 29.02.24) ₹ 45.97 Cr

**AAUM** (for the month of Feb) ₹ 48.87 Cr

## Fund Manager & Experience

**Kapil Punjabi** (Fixed Income)

Total Experience 17 Years

Managing this fund Since Jul, 15 2023

**Shriram Ramanathan** (Fixed Income)

Total Experience 22 Years

Managing this fund Since Nov, 26 2022

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry Load:** "NA"

**Exit Load:** NIL

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 1.92%

Direct 0.69%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed effective September 04, 2023.

<sup>6</sup>YTM is annualized.

<sup>##</sup> Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

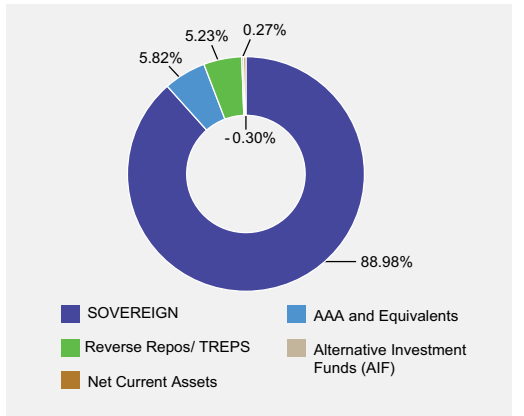
Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>5.82%</b>
HDFC Bank Limited	CRISIL AAA	5.82%
<b>Government Securities</b>		<b>88.98%</b>
7.18% GOI 24-Jul-2037	SOVEREIGN	33.01%
7.70% MAHARASHTRA 15Nov2033 SDL	SOVEREIGN	11.32%
7.32% GOI BOND 13NOV2030	SOVEREIGN	11.26%
7.10% GOI 18APR29	SOVEREIGN	11.17%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	10.99%
7.76% MAHARASHTRA 04Oct2030 SDL	SOVEREIGN	5.71%
7.26% GOI 06FEB33	SOVEREIGN	5.52%
<b>Alternative Investment Funds (AIF)</b>		<b>0.27%</b>
CDMDF CLASS A2	AIF	0.27%
<b>Cash Equivalent</b>		<b>4.93%</b>
TREPS*		5.23%
Net Current Assets:		-0.30%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>6</sup>	7.28%
Average Maturity	9.28 Years
Modified Duration	6.32 Years
Macaulay Duration <sup>^</sup>	6.57 Years

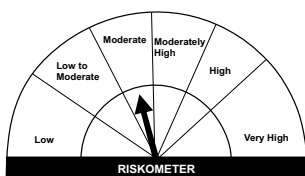
## Rating Profile



## PRC Matrix<sup>^^</sup>

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

## This product is suitable for investors who are seeking\*:

- Regular income over medium to long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 year to 7 years
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Dynamic Bond Fund

**Dynamic Bond Fund** - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	27-Sep-10
<b>Benchmark:</b> NIFTY Composite Debt Index A-III <sup>5</sup>	
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 26.5862
Direct Growth	₹ 28.5781
<b>AUM</b> (as on 29.02.24)	₹ 168.32 Cr
<b>AAUM</b> (for the month of Feb)	₹ 173.58 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Jaipal Shah</b> (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since May 30, 2016
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since Feb 02, 2015
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.78%
Direct	0.20%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

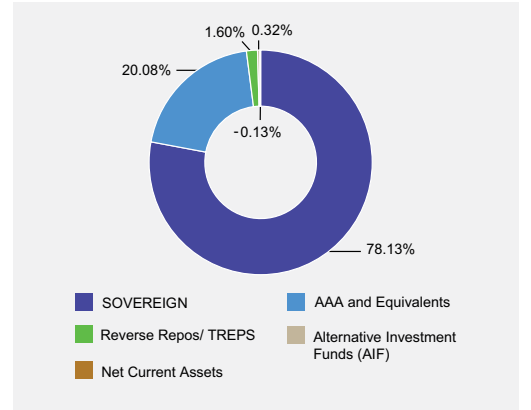
Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>20.08%</b>
National Bank for Agriculture & Rural Development	CRISIL AAA	8.99%
HDFC Bank Limited	CRISIL AAA	7.95%
LIC Housing Finance Limited	CRISIL AAA	3.14%
<b>Government Securities</b>		<b>78.13%</b>
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	45.02%
7.18% GOI 24-Jul-2037	SOVEREIGN	21.03%
7.60% GUJARAT 31Jan2033 SDL	SOVEREIGN	6.05%
7.26% GOI 06FEB33	SOVEREIGN	6.03%
<b>Alternative Investment Funds (AIF)</b>		<b>0.32%</b>
CDMDF CLASS A2	AIF	0.32%
<b>Cash Equivalent</b>		<b>1.47%</b>
TREPS*		1.60%
Net Current Assets:		-0.13%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>s</sup>	7.32%
Average Maturity	9.35 Years
Modified Duration	6.48 Years
Macaulay Duration <sup>^</sup>	6.75 Years

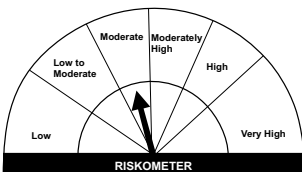
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

## This product is suitable for investors who are seeking\*:

- Generation of reasonable returns over medium to long term
- Investment in fixed income securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Corporate Bond Fund

**Corporate Bond Fund** - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	31-Mar-97
<b>Benchmark:</b> NIFTY Corporate Bond Index B-III <sup>5</sup>	
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 65.6016
Direct Growth	₹ 69.5643
<b>AUM</b> (as on 29.02.24)	₹ 6175.46 Cr
<b>AAUM</b> (for the month of Feb)	₹ 6145.23 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Jaipal Shah</b> (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since April 03, 2017
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since June 30, 2014
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load<sup>2</sup>:</b> • If the amount sought to be redeemed or switched out on or before 3 months from the date of allotment: 0.50%. • If the amount sought to be redeemed or switched out is invested for a period of more than 3 months from the date of allotment: Nil	
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.64%
Direct	0.30%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

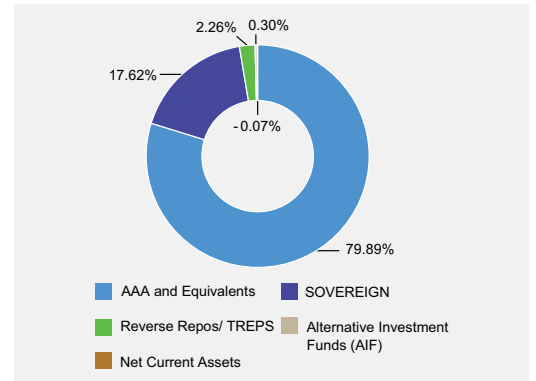
Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>79.89%</b>
National Highways Authority of India	CRISIL AAA	9.77%
NTPC Limited	CRISIL AAA	8.42%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.15%
HDFC Bank Limited	CRISIL AAA	8.09%
Power Grid Corporation of India Limited	CRISIL AAA	7.33%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	9.19%
Rec Limited	CRISIL AAA	5.36%
Indian Oil Corporation Limited	CRISIL AAA	5.09%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	5.30%
ICICI Bank Limited	CARE AAA	4.77%
Export Import Bank of India	CRISIL AAA	2.59%
Power Finance Corporation Limited	CRISIL AAA	2.46%
Kotak Mahindra Bank Limited	CRISIL AAA	1.65%
Nuclear Power Corporation Of India Limited	CRISIL AAA	1.00%
Food Corporation of India Limited	CRISIL AAA (CE)	0.54%
NHPC Limited	CARE AAA	0.18%
<b>Government Securities</b>		<b>17.62%</b>
7.38% GOI 20JUN2027	SOVEREIGN	7.87%
7.06% GOI 10APR28	SOVEREIGN	3.74%
7.17% GOI 08JAN28	SOVEREIGN	3.24%
7.26% GS 2029	SOVEREIGN	1.07%
6.79% GOI 15MAY2027	SOVEREIGN	0.90%
6.47% MAHARASHTRA 21OCT2028 SDL	SOVEREIGN	0.80%
<b>Alternative Investment Funds (AIF)</b>		<b>0.30%</b>
CDMDF CLASS A2	AIF	0.30%
<b>Cash Equivalent</b>		<b>2.19%</b>
TREPS <sup>*</sup>		2.26%
Net Current Assets:		-0.07%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>5</sup>	7.46%
Average Maturity	4.74 Years
Modified Duration	3.76 Years
Macaulay Duration	3.98 Years

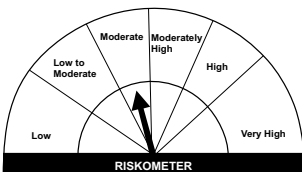
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

## This product is suitable for investors who are seeking\*:

- Generation of regular and stable income over medium to long term
- Investment predominantly in AA+ and above rated corporate bonds and money market instruments
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Banking and PSU Debt Fund

**Banking and PSU Fund** - An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit.

**Investment Objective:** To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

**Date of Allotment** 12-Sep-12

**Benchmark:** NIFTY Banking & PSU Debt Index<sup>5</sup>

**NAV** (as on 29.02.24)

Growth ₹ 21.8851

Direct Growth ₹ 22.9358

**AUM** (as on 29.02.24) ₹ 4594.65 Cr

**AAUM** (for the month of Feb) ₹ 4544.73 Cr

## Fund Manager & Experience

**Maresh Chhabria** (Fixed Income)

Total Experience 12 Years

Managing this fund Since Nov 26,2022

**Jalpan Shah** (Fixed Income)

Total Experience 17 Years

Managing this fund Since May 30, 2016

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry Load:** "NA"

**Exit Load<sup>2</sup>:** NIL

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 0.61%

Direct 0.23%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

## Issuer Rating % to Net Assets

### Corporate Bonds / Debentures 76.93%

Small Industries Development Bank of India ICRA AAA 9.44%

National Bank for Agriculture & Rural Development CRISIL AAA 9.42%

NTPC Limited CRISIL AAA 8.81%

Indian Railway Finance Corporation Limited CRISIL AAA 7.86%

Power Finance Corporation Limited CRISIL AAA 7.04%

National Housing Bank CRISIL AAA 6.96%

Export Import Bank of India CRISIL AAA 5.72%

Indian Oil Corporation Limited ICRA AAA / CRISIL AAA 5.94%

REC Limited CRISIL AAA / CARE AAA 7.24%

Axis Bank Limited CRISIL AAA 2.18%

HDFC Bank Limited CARE AAA / CRISIL AAA 3.13%

Power Grid Corporation of India Limited CRISIL AAA 1.92%

Housing and Urban Development Corporation Limited ICRA AAA 1.15%

Kotak Mahindra Bank Limited CRISIL AAA 0.12%

### Government Securities 21.81%

7.38% GOI 20JUN2027 SOVEREIGN 8.58%

5.63% GOI 12APR2026 SOVEREIGN 6.39%

5.74% GOI 15NOV2026 SOVEREIGN 4.61%

6.99% GOVERNMENT OF INDIA 17APR26 SOVEREIGN 2.23%

### Alternative Investment Funds (AIF) 0.25%

CDMDF CLASS A2 AIF 0.25%

### Cash Equivalent 1.01%

TREPS\* 1.05%

Net Current Assets: -0.04%

**Total Net Assets as on 29-February-2024 100.00%**

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

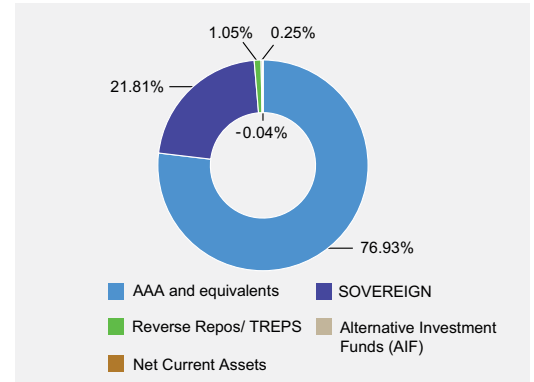
YTM<sup>5</sup> 7.57%

Average Maturity 2.09 Years

Modified Duration 1.83 Years

Macaulay Duration 1.95 Years

## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of reasonable returns and liquidity over short term.
- Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Credit Risk Fund

**Credit Risk Fund** - An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

**Date of Allotment** 08-Oct-09

**Benchmark:** NIFTY Credit Risk Bond Index C-III<sup>5</sup>

**NAV** (as on 29.02.24)

Growth ₹ 26.0325

Direct Growth ₹ 27.9250

**AUM** (as on 29.02.24) ₹ 570.00 Cr

**AAUM** (for the month of Feb) ₹ 571.01 Cr

## Fund Manager & Experience

**Shriram Ramanathan** (Fixed Income)

Total Experience 22 Years

Managing this fund Since Nov 24, 2012

**Kapil Punjabi** (Fixed Income)

Total Experience 17 Years

Managing this fund Since Nov 26, 2022

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry Load:** "NA"

**Exit Load<sup>2</sup>:** • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 2 years from the date of allotment – Nil

• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment –3%.

• Units redeemed or switched on or after 1 year upto 2 years from the date of allotment –2%.

• Units redeemed or switched on or after 2 years from the date of allotment –Nil

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 1.68%

Direct 0.86%

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

<sup>5</sup>YTM is annualized.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

## Issuer Rating % to Net Assets

### Corporate Bonds / Debentures 75.83%

Tata Projects Limited IND AA 4.61%

Nuvoco Vistas Corp Limited CRISIL AA 4.53%

Godrej Industries Limited CRISIL AA 4.49%

DLF Cyber City Developers Limited CRISIL AA 4.42%

Small Industries Development Bank of India CRISIL AAA 4.41%

National Bank for Agriculture & Rural Development CRISIL AAA 4.41%

Nirma Limited CRISIL AA 4.39%

Jm Financial Services Limited CRISIL AA 3.58%

Hinduja Leyland Finance Limited CRISIL AA 3.51%

Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) CRISIL AAA 3.35%

Phoenix ARC Limited (Kotak Group Entity) CRISIL AA 2.93%

ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited) ICRA AA / CRISIL AA 4.63%

Aadhar Housing Finance Limited ICRA AA / IND AA 4.60%

PNB Housing Finance Limited ICRA AA / CRISIL AA 4.63%

TVS Credit Services Limited CRISIL AA 2.71%

Godrej Housing Finance Limited CRISIL AA 2.71%

JSW Steel Limited CARE AA 2.71%

TMF Holdings Limited CRISIL AA 2.61%

Tata Motors Limited ICRA AA 1.86%

Tata Housing Development Company Limited CARE AA 1.77%

Yarrow Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 1.36%

Tata power Company Limited CARE AA 0.97%

Vector Green Prayagraj Solar Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 0.22%

Sepset Constructions Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 0.18%

Malwa Solar Power Generation Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 0.18%

Citra Real Estate Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 0.03%

Priapus Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 0.03%

### Government Securities 19.70%

7.18% GOI 14AUG2033 GSEC SOVEREIGN 9.75%

7.38% GOI 20JUN2027 SOVEREIGN 4.49%

GOI FRB - 22SEP33 SOVEREIGN 3.68%

7.26% GOI 06FEB33 SOVEREIGN 1.78%

### Zero Coupon Bond 3.02%

Andhra Pradesh Expressway Limited ICRA AAA 3.02%

### Alternative Investment Funds (AIF) 0.25%

CDMDF CLASS A2 AIF 0.25%

### Cash Equivalent 1.20%

## Issuer Rating % to Net Assets

TREPS\* 2.27%

Net Current Assets: -1.07%

**Total Net Assets as on 29-February-2024 100.00%**

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

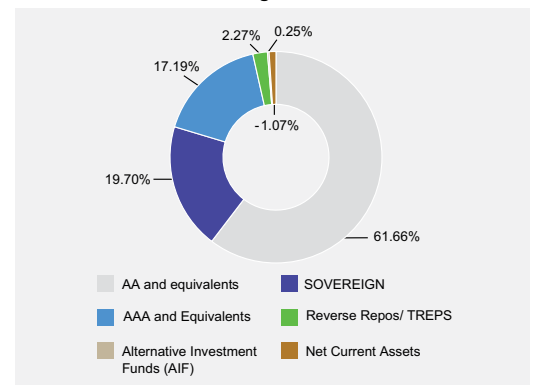
**YTM<sup>5</sup>** 8.30%

**Average Maturity** 2.68 Years

**Modified Duration** 1.85 Years

**Macaulay Duration** 1.96 Years

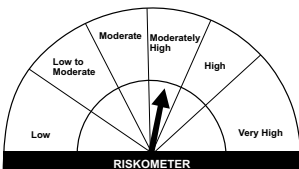
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			<b>C-III</b>

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderately High risk

## This product is suitable for investors who are seeking\*:

- Generation of regular returns and capital appreciation over medium to long term
  - Investment in debt instruments (including securitized debt), government and money market securities
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



## HSBC Gilt Fund

**Gilt Fund** - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

### Fund Details

**Date of Allotment** 29-Mar-00

**Benchmark:** NIFTY All Duration G-Sec Index<sup>5</sup>

**NAV** (as on 29.02.24)

Growth ₹ 60.1627

Direct Growth ₹ 67.8813

**AUM** (as on 29.02.24) ₹ 209.02 Cr

**AAUM** (for the month of Feb) ₹ 213.61 Cr

### Fund Manager & Experience

**Jaipal Shah** (Fixed Income)

Total Experience 17 Years

Managing this fund Since May 30, 2016

**Shriram Ramanathan** (Fixed Income)

Total Experience 22 Years

Managing this fund Since April 03, 2017

### Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry Load:** "NA"

**Exit Load<sup>2</sup>:** NIL

### Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 1.70%

Direct 0.48%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

<sup>5</sup>YTM is annualized.

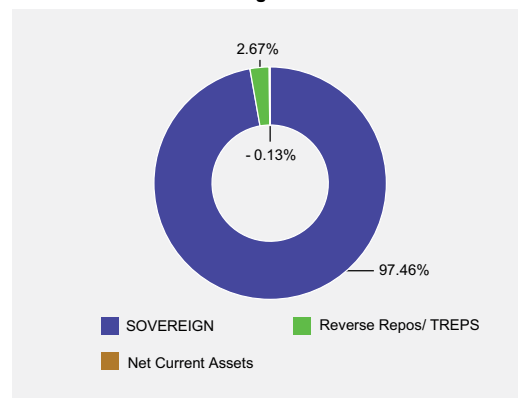
Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>97.46%</b>
7.18% GOI 24-Jul-2037	SOVEREIGN	53.23%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	31.42%
7.71% MAHARASHTRA 08Nov2033 SDL	SOVEREIGN	12.48%
6.19% GOI 16SEP34	SOVEREIGN	0.33%
<b>Cash Equivalent</b>		<b>2.54%</b>
TREPS*		2.67%
Net Current Assets:		-0.13%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Quantitative Data

YTM <sup>5</sup>	7.26%
Average Maturity	11.32 Years
Modified Duration	7.49 Years
Macaulay Duration	7.76 Years

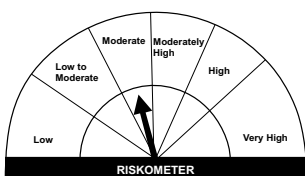
### Rating Profile



### PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

### This product is suitable for investors who are seeking\*:

- Generation of returns over medium to long term
- Investment in Government Securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Conservative Hybrid Fund

**Conservative Hybrid Fund** - An open ended hybrid scheme investing predominantly in debt instruments.

**Investment Objective:** To seek generation of reasonable returns through investments in debt and money market Instruments. The standard objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

**Date of Allotment** 24-Feb-04

**Benchmark:** NIFTY 50 Hybrid Composite Debt 15:85 Index<sup>5</sup>

**NAV** (as on 29.02.24)

Growth ₹ 53.0832

Direct Growth ₹ 58.7177

**AUM** (as on 29.02.24) ₹ 109.88 Cr

**AAUM** (for the month of Feb) ₹ 111.28 Cr

## Fund Manager & Experience

**Maresh Chhabria** (Fixed Income)

Total Experience 12 Years

Managing this fund Since Jul 15,2023

**Cheenu Gupta** (Equity)

Total Experience 17 Years

Managing this fund Since Nov 26,2022

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry Load:** "NA"

**Exit Load:** Nil

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 2.18%

Direct 1.35%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

## Issuer Rating % to Net Assets

Issuer	Rating	% to Net Assets
<b>EQUITY</b>		<b>24.37%</b>
Larsen & Toubro Limited	Construction	2.22%
Siemens Limited	Electrical Equipment	1.49%
Medi Assist Healthcare Services Limited	Insurance	1.47%
GE TاندD India Limited	Electrical Equipment	1.41%
KPIT Technologies Limited	IT - Software	1.29%
TD Power Systems Limited	Electrical Equipment	1.09%
Aditya Vision Limited	Retailing	1.03%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.94%
KEI Industries Limited	Industrial Products	0.92%
ABB India Limited	Electrical Equipment	0.89%
Safari Industries India Limited	Consumer Durables	0.82%
Persistent Systems Limited	IT - Software	0.79%
Sobha Limited	Realty	0.71%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.68%
The Indian Hotels Company Limited	Leisure Services	0.68%
Kaynes Technology India Ltd	Industrial Manufacturing	0.67%
ICICI Bank Limited	Banks	0.67%
Sundaram Finance Limited	Finance	0.65%
Ahluwalia Contracts (India) Limited	Construction	0.65%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.61%
Power Mech Projects Limited	Construction	0.58%
Cholamandalam Investment & Finance Company Limited	Finance	0.57%
Universal Cables Limited	Industrial Products	0.56%
Bharat Electronics Limited	Aerospace & Defense	0.56%
Godrej Properties Limited	Realty	0.55%
Infosys Limited	IT - Software	0.49%
Triveni Turbine Limited	Electrical Equipment	0.45%
Titan Company Limited	Consumer Durables	0.40%
Schaeffler India Limited	Auto Components	0.26%
Eureka Forbes Limited	Consumer Durables	0.23%
HDFC Bank Limited	Banks	0.04%

## Money Market Instruments

<b>Certificate of Deposit</b>		<b>4.30%</b>
Axis Bank Limited	CRISIL A1+	4.30%
<b>Government Securities</b>		<b>69.90%</b>
7.10% GOI 18APR29	SOVEREIGN	14.02%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	12.87%
7.06% GOI 10APR28	SOVEREIGN	12.16%
7.71% MAHARASHTRA 08Nov2033 SDL	SOVEREIGN	9.49%
7.18% GOI 24-Jul-2037	SOVEREIGN	9.21%
7.17% GOI 08JAN28	SOVEREIGN	5.07%

## Issuer Rating % to Net Assets

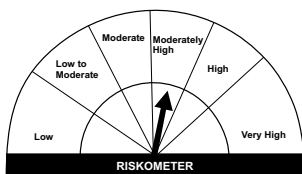
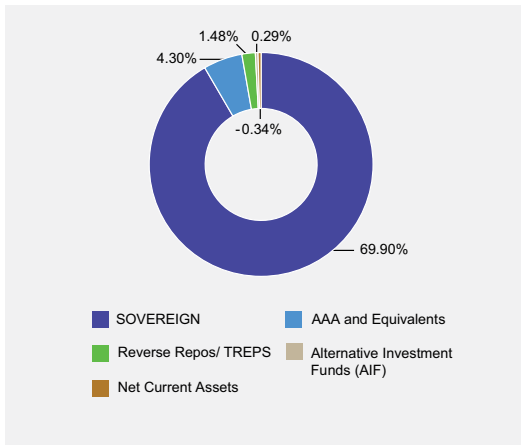
7.30% GOI 19JUN53	SOVEREIGN	4.69%
7.76% MAHARASHTRA 04Oct2030 SDL	SOVEREIGN	2.39%
<b>Alternative Investment Funds (AIF)</b>		<b>0.29%</b>
CDMDF CLASS A2	AIF	0.29%
<b>Cash Equivalent</b>		<b>1.14%</b>
TREPS*		1.48%
Net Current Assets:		-0.34%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>5</sup>	7.30%
Average Maturity	8.45 Years
Modified Duration	5.54 Years
Macaulay Duration <sup>^</sup>	5.74 Years

## Rating Profile



Investors understand that their principal will be at Moderately High risk

## This product is suitable for investors who are seeking\*:

- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities
- Capital appreciation over medium to long term

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund

**Index Fund** - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk

**Investment Objective:** To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	31-Mar-22
<b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 <sup>5</sup>	
<b>NAV</b> (as on 29.02.24)	
Growth	₹ 11.1140
Direct Growth	₹ 11.1571
<b>AUM</b> (as on 29.02.24)	₹ 1888.54 Cr
<b>AAUM</b> (for the month of Feb)	₹ 1894.86 Cr
<b>Fund Manager &amp; Experience</b>	
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Mar 31, 2022
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	12 Years
Managing this fund	Since Jul 15, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 73
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	Nil
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.43%
Direct	0.23%
<b>Tracking Difference</b>	
Regular	-0.31%
Direct	-0.10%

As the scheme has not completed 3 years Tracking Error data not being provided.

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

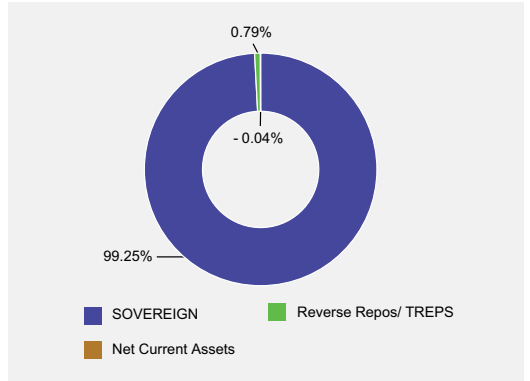
Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>99.25%</b>
7.06% GOI 10APR28	SOVEREIGN	25.85%
7.38% GOI 20JUN2027	SOVEREIGN	11.54%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	7.97%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.27%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	6.02%
7.17% GOI 08JAN28	SOVEREIGN	5.36%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.44%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.88%
8.28% GOI 21SEP27	SOVEREIGN	2.85%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.71%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.62%
8.26% GOI 02AUG2027	SOVEREIGN	1.93%
8.27% UTTARPRADESH SDL14MAR2028	SOVEREIGN	1.41%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.41%
8.00% SDL-KERALA M- 11-APR-2028	SOVEREIGN	1.39%
8.20% HARYANA 31JAN28 SDL	SOVEREIGN	1.37%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.36%
08.23 GUJARAT SDL 21FEB2028	SOVEREIGN	1.36%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.35%
6.79% GOI 15MAY2027	SOVEREIGN	1.34%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.20%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.09%
8.00% KARNATAKA SDL RED 17-JAN-2028	SOVEREIGN	1.09%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.08%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.84%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.82%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.56%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.55%
7.50% TELANGANA SDL RED 15-APR-2028	SOVEREIGN	0.55%
7.64% KARNATAKA SDL RED 08-NOV-2027	SOVEREIGN	0.04%
<b>Cash Equivalent</b>		<b>0.75%</b>
TREPS*		0.79%
Net Current Assets:		-0.04%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>5</sup>	7.35%
Average Maturity	3.87 Years
Modified Duration	3.26 Years
Macaulay Duration <sup>4</sup>	3.37 Years

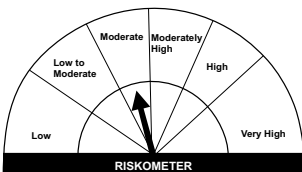
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

## This product is suitable for investors who are seeking\*:

- Income over target maturity period
  - Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

## HSBC CRISIL IBX Gilt June 2027 Index Fund

**Index Fund** - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

**Date of Allotment** 23-Mar-23

**Benchmark:** CRISIL-IBX Gilt Index - June 2027<sup>5</sup>

**NAV** (as on 29.02.24)

Growth ₹ 10.6920

Direct Growth ₹ 10.7202

**AUM** (as on 29.02.24) ₹ 228.21 Cr.

**AAUM** (for the month of Feb) ₹ 233.97 Cr.

### Fund Manager & Experience

**Kapil Punjabi** (Fixed Income)

Total Experience 17 Years

Managing this fund Since Mar 23, 2023

**Maresh Chhabria** (Fixed Income)

Total Experience 12 Years

Managing this fund Since Jul 15, 2023

### Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 73

Additional Purchase ₹ 1,000

**Entry Load:** "NA"

**Exit Load:** Nil

### Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 0.45%

Direct 0.17%

### Tracking Difference

Regular -0.36%

Direct -0.06%

As the scheme has not completed 3 years Tracking Error data not been provided.

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

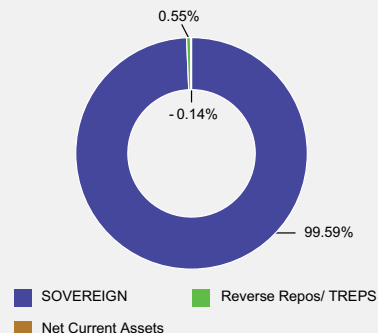
Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>99.59%</b>
7.38% GOI 20JUN2027	SOVEREIGN	79.39%
8.24% GOI 15FEB27	SOVEREIGN	11.33%
6.79% GOI 15MAY2027	SOVEREIGN	8.87%
<b>Cash Equivalent</b>		<b>0.41%</b>
TREPS		0.55%
Net Current Assets:		-0.14%
<b>Total Net Assets as on 29-February-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Quantitative Data

YTM <sup>5</sup>	7.19%
Average Maturity	3.24 Years
Modified Duration	2.81 Years
Macaulay Duration <sup>4</sup>	2.91 Years

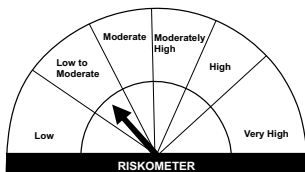
### Rating Profile



### PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

### This product is suitable for investors who are seeking\*:

- Income over target maturity period
- Investments in Government Securities and Tbills

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# Equity Fund Snapshot

as on 29th February, 2024

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund	HSBC Business Cycles Fund	HSBC Value Fund
<b>Category</b>	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral	Thematic	Value Fund
<b>Date of Allotment</b>	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07	20-Aug-14	08-Jan-10
<b>Benchmark</b>	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI	Nifty 500 TRI	Nifty 500 TRI
<b>Fund Manager</b>	Neelotpal Sahai, Gautam Bhupal	Cheenu Gupta, Neelotpal Sahai	Cheenu Gupta, Venugopal Manghat*, Sonal Gupta	Venugopal Manghat, Cheenu Gupta*, Sonal Gupta	Venugopal Manghat*, Neelotpal Sahai	Neelotpal Sahai, Cheenu Gupta,	Venugopal Manghat, Gautam Bhupal, Sonal Gupta	Gautam Bhupal, Venugopal Manghat, Sonal Gupta	Venugopal Manghat, Gautam Bhupal*, Sonal Gupta
<b>NAV (Regular Option)</b>	417.8119	21.7115	311.9512	71.2562	182.4567	21.7738	39.4470	34.5673	92.0111
<b>Monthly AUM (₹ in cr.)</b>	1742.83	2760.50	9724.77	13746.58	4199.70	1598.98	2187.76	770.16	11536.28
<b>Value of ₹ 100,000 invested in scheme since inception</b>	44,11,720	2,13,568	30,98,689	6,69,437	22,23,130	2,05,287	4,00,489	3,45,673	9,20,111
<b>Market Cap (% to Equity Holdings)</b> <div> <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> </div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p>									
<b>Top 5 Sectors</b>	Banks 21%	Electrical Equipment 10%	Industrial Products 12%	Industrial Products 20%	Banks 14%	Banks 21%	Construction 18%	Construction 17%	Banks 21%
	IT - Software 10%	IT - Software 10%	Pharmaceuticals & Biotechnology 12%	IT - Software 9%	IT - Software 10%	IT - Software 10%	Industrial Products 16%	Banks 15%	IT - Software 11%
	Petroleum Products 8%	Banks 7%	Finance 9%	Realty 7%	Pharmaceuticals & Biotechnology 9%	Construction 9%	Electrical Equipment 9%	Industrial Products 9%	Construction 6%
	Pharmaceuticals & Biotechnology 7%	Construction 6%	Auto Components 6%	Consumer Durables 6%	Petroleum Products 6%	Industrial Products 7%	Power 8%	Consumer Durables 6%	Industrial Products 5%
	Realty 7%	Realty 5%	Banks 6%	Construction 6%	Electrical Equipment 5%	Consumer Durables 7%	Cement & Cement Products 8%	Retailing 5%	Realty 5%
<b>Standard Deviation</b>	13.04	12.67	12.36	14.57	11.68	12.30	14.11	13.41	13.49
<b>Beta (Slope)</b>	0.92	0.86	0.77	0.77	0.84	0.86	0.78	0.91	0.92
<b>Sharpe Ratio**</b>	0.68	0.99	1.14	1.65	1.08	0.77	1.51	1.07	1.35
<b>R²</b>	0.93	0.87	0.89	0.90	0.94	0.90	0.71	0.85	0.86
<b>Total Expense Ratio^ (Regular)</b>	2.16%	2.02%	1.76%	1.72%	1.97%	2.11%	2.09%	2.39%	1.76%
<b>Total Expense Ratio^ (Direct)</b>	1.21%	0.98%	0.68%	0.70%	1.18%	0.91%	1.05%	1.32%	0.79%

\*\*Risk free rate: 6.8% (FIMMDA-NSE Mibor) as on February 29, 2024); \*Fund managers are managing the fund since October 01, 2023

# Equity Fund Snapshot

as on 29th February, 2024

Scheme Name	HSBC Multi Cap Fund	HSBC Nifty 50 Index Fund	HSBC Nifty Next 50 Index Fund	HSBC Aggressive Hybrid Fund	HSBC Multi Asset Allocation Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC ELSS Tax saver Fund	HSBC Consumption Fund
Category	Multi Cap	Index Funds	Index Funds	Aggressive Hybrid Fund	Multi Asset Allocation	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	ELSS	Thematic Fund
Date of Allotment	30-Jan-23	15-Apr-20	15-Apr-20	07-Feb-11	28-Feb-24	07-Feb-11	18-Oct-11	30-Jun-14	27-Feb-06	31-Aug-23
Benchmark	NIFTY 500 Multicap 50:25:25 TRI	Nifty 50 TRI	Nifty Next 50 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	S&P BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 500 TRI	Nifty India Consumption Index TRI
Fund Manager	Venugopal Manghat, Kapil Punjabi, Neelotpal Sahai*, Sonal Gupta	Praveen Ayathan, Rajeesh Nair*	Praveen Ayathan, Rajeesh Nair*	Cheenu Gupta, Gautam Bhupal*, Shriram Ramanathan, Sonal Gupta	Cheenu Gupta, Mahesh Chhabria, Dipan S. Parikh, Sonal Gupta	Neelotpal Sahai, Mahesh Chhabria, Gautam Bhupal*, Praveen Ayathan*, Hitesh Gondhia*, Sonal Gupta	Cheenu Gupta, Mahesh Chhabria, Neelotpal Sahai*, Praveen Ayathan*, Hitesh Gondhia*, Sonal Gupta	Praveen Ayathan, Mahesh Chhabria, Hitesh Gondhia*	Cheenu Gupta, Gautam Bhupal, Sonal Gupta	Gautam Bhupal, Anish Goenka*, Sonal Gupta
NAV (Regular Option)	15.9255	25.0455	25.3157	46.5994	10.000	38.5031	28.5087	17.3581	107.1584	11.9407
Monthly AUM (₹ in cr.)	2596.61	235.44	92.85	5139.21	1333.90	1392.28	225.18	2011.66	3679.64	1158.56
Value of ₹ 100,000 invested in scheme since inception	1,59,255	2,50,455	2,53,157	4,67,964	--	3,85,031	2,85,087	1,73,581	10,71,584	1,19,407
<b>Market Cap (% to Equity Holdings)</b> <div> <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> </div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p>										
Top 5 Sectors	IT - Software 11%	Banks 28%	Retailing 11%	Finance 16%	Finance --	Finance 23%	Government Securities 20%	Banks 22%	Banks 13%	Consumer Durables --
	Banks 10%	IT - Software 14%	Finance 9%	Government Securities 14%	Government Securities --	Banks 13%	Banks 12%	Government Securities 11%	Electrical Equipment 11%	Retailing --
	Industrial Products 10%	Petroleum Products 11%	Aerospace & Defense 7%	Banks 11%	Banks --	Government Securities 12%	Electrical Equipment 8%	Pharmaceuticals & Biotechnology 7%	IT - Software 10%	Beverages --
	Finance 8%	Automobiles 7%	Banks 7%	Electrical Equipment 8%	Electrical Equipment --	Pharmaceuticals & Biotechnology 7%	Aerospace & Defense 7%	Internal - Mutual Fund Units 7%	Finance 8%	Healthcare Services --
	Pharmaceuticals & Biotechnology 6%	Diversified FMCG 6%	Personal Products 7%	IT - Software 7%	IT - Software --	IT - Software 5%	IT - Software 7%	Telecom - Services 6%	Construction 7%	Automobiles --
Standard Deviation	--	12.85	16.85	10.10	--	5.42	4.50	0.66	12.84	--
Beta (Slope)	--	0.97	0.97	1.00	--	0.66	0.76	0.74	0.87	--
Sharpe Ratio**	--	0.66	0.75	0.62	--	0.61	1.00	-2.60	0.82	--
R²	--	1.00	1.00	0.79	--	0.77	0.65	0.72	0.85	--
Total Expense Ratio^ (Regular)	1.97%	0.45%	0.80%	1.89%	--	2.12%	1.51%	0.94%	1.93%	2.17%
Total Expense Ratio^ (Direct)	0.61%	0.20%	0.35%	0.85%	--	0.78%	0.61%	0.27%	1.12%	0.78%

\*\*Risk free rate: 6.8% (FIMMDA-NSE Mibor) as on February 29, 2024); \*Fund managers are managing the fund since October 01, 2023

# Debt Fund Snapshot

as on 29th February, 2024

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	Nifty Liquid Index B-I	Nifty Money Market Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I	NIFTY Corporate Bond Index B-III	NIFTY Banking & PSU Debt Index	NIFTY Credit Risk Bond Index C-III
Fund Manager	Kapil Punjabi, Mahesh Chhabria	Kapil Punjabi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Jalpan Shah	Mohd Asif Rizwi, Shriram Ramanathan	Jalpan Shah, Shriram Ramanathan	Mahesh Chhabria, Jalpan Shah	Shriram Ramanathan, Kapil Punjabi
NAV (Regular Option)	1237.7019	2371.3205	23.9100	1228.6893	25.6401	65.6016	21.8851	26.0325
Monthly AUM (₹ in cr.)	2212.06 Cr	19885.27 Cr	1202.51 Cr	2144.64 Cr	476.61 Cr	6175.46 Cr	4594.65 Cr	570 Cr
Average Maturity of Portfolio	1.22 Days	45.32 Days	247.59 Days	5.87 Months	16.89 Months	4.74 Years	2.09 Years	2.68 Years
Modified Duration of Portfolio	1.22 Days	42.28 Days	230.25 Days	5.45 Months	10.68 Months	3.76 Years	1.83 Years	1.85 Years
Macaulay Duration of Portfolio	1.22 Days	45.32 Days	247.59 Days	5.84 Months	11.47 Months	3.98 Years	1.95 Years	1.96 Years
Yield To Maturity	6.62%	7.42%	7.68%	7.74%	8.02%	7.46%	7.57%	8.30%
Rating Profile	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div>0.10%</div><div>96.74%</div><div>3.16%</div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div>5.39%</div><div>17.12%</div><div>77.42%</div><div>0.18%</div><div>-0.11%</div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div>0.25%</div><div>18.65%</div><div>80.38%</div><div>0.03%</div><div>0.69%</div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div>7.27%</div><div>7.77%</div><div>84.81%</div><div>0.28%</div><div>-0.13%</div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div>0.27%</div><div>14.96%</div><div>10.80%</div><div>72.81%</div><div>2.40%</div><div>-1.24%</div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div>2.26%</div><div>17.62%</div><div>79.89%</div><div>0.30%</div><div>-0.07%</div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div>1.05%</div><div>21.81%</div><div>76.93%</div><div>0.25%</div><div>-0.04%</div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div>2.27%</div><div>17.19%</div><div>19.70%</div><div>61.66%</div><div>-1.07%</div></div>
Total Expense Ratio (Regular)	0.16%	0.22%	0.57%	0.48%	0.64%	0.64%	0.61%	1.68%
Total Expense Ratio (Direct)	0.06%	0.12%	0.25%	0.22%	0.25%	0.30%	0.23%	0.86%

# Debt Fund Snapshot

as on 29th February, 2024

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund								
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds								
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23								
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index B-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027								
Fund Manager	Jalpan Shah, Mohd Asif Rizwi	Shriram Ramanathan, Kapil Punjabi	Kapil Punjabi, Shriram Ramanathan	Jalpan Shah, Shriram Ramanathan	Jalpan Shah, Shriram Ramanathan	Maresh Chhabria, Cheenu Gupta	Kapil Punjabi, Maresh Chhabria	Kapil Punjabi, Maresh Chhabria								
NAV (Regular Option)	23.7919	18.2954	38.2002	26.5862	60.1627	53.0832	11.1140	10.6920								
Monthly AUM (₹ in cr.)	3554.41 Cr	817.26 Cr	45.97 Cr	168.32 Cr	209.02 Cr	109.88 Cr	1888.54 Cr	228.21 Cr								
Average Maturity of Portfolio	3.17 Years	5.33 Years	9.28 Years	9.35 Years	11.32 Years	8.45 Years	3.87 Years	3.24 Years								
Modified Duration of Portfolio	2.66 Years	3.65 Years	6.32 Years	6.48 Years	7.49 Years	5.54 Years	3.26 Years	2.81 Years								
Macaulay Duration of Portfolio	2.81 Years	3.8 Years	6.57 Years	6.75 Years	7.76 Years	5.74 Years	3.37 Years	2.91 Years								
Yield To Maturity	7.53%	7.97%	7.28%	7.32%	7.26%	7.30%	7.35%	7.19%								
Rating Profile	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <table><tr><td><div><div>0.26%</div><div>1.25%</div><div>42.54%</div><div>56.01%</div><div>-0.06%</div></div></td><td><div><div>0.21%</div><div>0.87%</div><div>21.49%</div><div>29.25%</div><div>48.29%</div><div>-0.11%</div></div></td><td><div><div>5.23%</div><div>5.82%</div><div>88.98%</div><div>-0.30%</div></div></td><td><div><div>1.60%</div><div>0.32%</div><div>20.08%</div><div>78.13%</div><div>-0.13%</div></div></td><td><div><div>2.67%</div><div>-0.13%</div><div>97.46%</div></div></td><td><div><div>0.29%</div><div>4.30%</div><div>1.48%</div><div>69.90%</div><div>-0.34%</div></div></td><td><div><div>0.79%</div><div>-0.04%</div><div>99.25%</div></div></td><td><div><div>0.55%</div><div>-0.14%</div><div>99.59%</div></div></td></tr></table>								<div><div>0.26%</div><div>1.25%</div><div>42.54%</div><div>56.01%</div><div>-0.06%</div></div>	<div><div>0.21%</div><div>0.87%</div><div>21.49%</div><div>29.25%</div><div>48.29%</div><div>-0.11%</div></div>	<div><div>5.23%</div><div>5.82%</div><div>88.98%</div><div>-0.30%</div></div>	<div><div>1.60%</div><div>0.32%</div><div>20.08%</div><div>78.13%</div><div>-0.13%</div></div>	<div><div>2.67%</div><div>-0.13%</div><div>97.46%</div></div>	<div><div>0.29%</div><div>4.30%</div><div>1.48%</div><div>69.90%</div><div>-0.34%</div></div>	<div><div>0.79%</div><div>-0.04%</div><div>99.25%</div></div>	<div><div>0.55%</div><div>-0.14%</div><div>99.59%</div></div>
<div><div>0.26%</div><div>1.25%</div><div>42.54%</div><div>56.01%</div><div>-0.06%</div></div>	<div><div>0.21%</div><div>0.87%</div><div>21.49%</div><div>29.25%</div><div>48.29%</div><div>-0.11%</div></div>	<div><div>5.23%</div><div>5.82%</div><div>88.98%</div><div>-0.30%</div></div>	<div><div>1.60%</div><div>0.32%</div><div>20.08%</div><div>78.13%</div><div>-0.13%</div></div>	<div><div>2.67%</div><div>-0.13%</div><div>97.46%</div></div>	<div><div>0.29%</div><div>4.30%</div><div>1.48%</div><div>69.90%</div><div>-0.34%</div></div>	<div><div>0.79%</div><div>-0.04%</div><div>99.25%</div></div>	<div><div>0.55%</div><div>-0.14%</div><div>99.59%</div></div>									
Total Expense Ratio (Regular)	0.75%	1.10%	1.92%	0.78%	1.70%	2.18%	0.43%	0.45%								
Total Expense Ratio (Direct)	0.27%	0.40%	0.69%	0.20%	0.48%	1.35%	0.23%	0.17%								



HSBC Focused Fund <sup>a</sup>	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	430000
Market Value as on February 29, 2024 (₹)	1,46,457	4,80,987	NA	6,10,103
Scheme Returns (%)	43.45	19.78	NA	19.92
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	NA	6,32,330
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	NA	22.05
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	NA	5,89,992
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	NA	17.94

HSBC Flexi Cap Fund <sup>a</sup>	Inception Date: 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2400000
Market Value as on February 29, 2024 (₹)	1,49,255	5,09,291	10,34,918	1,30,52,558
Scheme Returns (%)	48.30	23.92	21.98	14.86
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	10,30,683	1,24,29,332
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	21.81	14.46
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	1,13,35,789
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	13.71

HSBC Large and Mid Cap Fund <sup>a</sup>	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	590000
Market Value as on February 29, 2024 (₹)	1,46,163	4,99,280	NA	9,99,653
Scheme Returns (%)	42.94	22.47	NA	21.64
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,47,646	5,09,793	NA	10,84,243
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	45.50	23.99	NA	25.08
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	NA	9,27,364
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	NA	18.49

HSBC Large Cap Fund <sup>a</sup>	Inception Date: 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2540000
Market Value as on February 29, 2024 (₹)	1,43,343	4,73,424	9,49,778	1,48,56,816
Scheme Returns (%)	38.10	18.65	18.44	14.54
Nifty 100 TRI - Scheme Benchmark (₹)	1,41,507	4,66,883	9,60,956	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	34.97	17.66	18.92	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	1,46,01,327
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.41

HSBC Midcap Fund <sup>a</sup>	Inception Date: 09 Aug 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2340000
Market Value as on February 29, 2024 (₹)	1,55,518	5,31,063	11,08,007	1,64,73,819
Scheme Returns (%)	59.33	27.00	24.82	17.41
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	1,53,970	5,55,088	12,77,683	NA
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	56.59	30.30	30.82	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	1,03,24,742
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	13.51

HSBC Aggressive Hybrid Fund <sup>a*</sup>	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1560000
Market Value as on February 29, 2024 (₹)	1,38,140	4,52,399	8,81,105	38,45,658
Scheme Returns (%)	29.30	15.44	15.38	13.00
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,33,369	4,37,514	8,60,374	36,74,304
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	21.37	13.10	14.41	12.37
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	42,39,827
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.34

HSBC Multi Cap Fund <sup>a</sup>	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	130000
Market Value as on February 29, 2024 (₹)	1,59,861	NA	NA	1,75,764
Scheme Returns (%)	67.11	NA	NA	64.96
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI) (₹)	1,49,293	NA	NA	1,63,697
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	48.37	NA	NA	47.12
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	NA	NA	1,50,271
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	NA	NA	27.83

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Infrastructure Fund* <sup>8</sup>	Inception Date: 27 Sep 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1960000
Market Value as on February 29, 2024 (₹)	1,52,369	5,78,006	12,64,970	74,91,276
Scheme Returns (%)	53.76	33.36	30.39	14.85
NIFTY Infrastructure TRI* - Scheme Benchmark (₹)	1,63,250	5,76,352	12,33,357	55,67,852
NIFTY Infrastructure TRI* - Scheme Benchmark Returns (%)	73.25	33.14	29.32	11.73
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	65,81,437
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	13.50

HSBC Small Cap Fund* <sup>8</sup>	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1170000
Market Value as on February 29, 2024 (₹)	1,48,737	5,58,556	13,45,346	34,91,975
Scheme Returns (%)	47.40	30.76	33.01	21.31
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,60,974	5,74,564	13,65,065	32,40,717
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	69.12	32.90	33.64	19.89
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	24,83,872
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.80

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1140000
Market Value as on February 29, 2024 (₹)	1,50,113	5,24,922	11,00,581	25,00,991
Scheme Returns (%)	49.80	26.14	24.54	15.87
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	10,30,683	25,70,470
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	21.81	16.41
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	23,85,420
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.93

HSBC Consumption Fund*	6 months		Since Inception	
Scheme Name & Benchmarks				
Total amount invested (₹)	60000		60000	
Market Value as on February 29, 2024 (₹)	67,459		67,459	
Scheme Returns (%)	50.01		50.01	
Nifty India Consumption TRI - Scheme Benchmark (₹)	66,638		66,638	
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	43.86		43.86	
Nifty 50 TRI - Additional Benchmark (₹)	65,335		65,335	
Nifty 50 TRI - Additional Benchmark Returns (%)	34.44		34.44	

HSBC Value Fund*	Inception Date: 08 Jan 10			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1690000
Market Value as on February 29, 2024 (₹)	1,55,692	5,58,201	12,05,981	73,98,672
Scheme Returns (%)	59.64	30.72	28.37	19.07
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	10,30,683	53,71,631
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	21.81	15.12
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	48,59,600
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	13.87

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1160000
Market Value as on February 29, 2024 (₹)	1,24,815	3,94,332	6,86,750	15,20,528
Scheme Returns (%)	7.55	6.02	5.35	5.47
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,25,117	3,97,313	6,89,949	15,04,551
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	8.03	6.52	5.53	5.26
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	24,49,823
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.84

HSBC Balanced Advantage Fund*	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1560000
Market Value as on February 29, 2024 (₹)	1,35,694	4,38,698	8,05,893	32,31,160
Scheme Returns (%)	25.22	13.29	11.76	10.58
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,31,480	4,27,999	8,23,357	34,25,074
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	18.28	11.58	12.63	11.39
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,35,219	4,52,541	9,29,829	42,36,837
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	24.43	15.46	17.57	14.33

\* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Equity Savings Fund*	Inception Date: 18 Oct 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1480000
Market Value as on February 29, 2024 (₹)	1,33,714	4,37,031	8,26,193	27,07,332
Scheme Returns (%)	21.94	13.03	12.77	9.33
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,29,410	4,18,415	7,79,502	27,60,414
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	14.92	10.03	10.42	9.62
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,361	3,92,804	6,81,609	22,04,861
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.42	5.76	5.05	6.24

HSBC ELSS Tax saver Fund*	Inception Date: 27 Feb 06			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2160000
Market Value as on February 29, 2024 (₹)	1,44,746	4,83,696	9,78,682	89,31,296
Scheme Returns (%)	40.50	20.19	19.68	14.12
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	10,30,683	88,87,250
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	21.81	14.07
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	80,19,187
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	13.11

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	460000
Market Value as on February 29, 2024 (₹)	1,37,492	4,55,975	NA	6,51,876
Scheme Returns (%)	28.21	15.99	NA	18.47
Nifty 50 TRI - Scheme Benchmark (₹)	1,37,809	4,59,781	NA	6,60,084
Nifty 50 TRI - Scheme Benchmark Returns (%)	28.74	16.58	NA	19.15
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,35,219	4,52,541	NA	6,47,089
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	24.43	15.46	NA	18.06

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	460000
Market Value as on February 29, 2024 (₹)	1,59,788	5,10,950	NA	7,23,898
Scheme Returns (%)	66.98	24.16	NA	24.28
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,60,612	5,19,226	NA	7,40,042
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	68.47	25.33	NA	25.52
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	NA	6,60,084
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	NA	19.15

HSBC Tax Saver Equity Fund	Inception Date: 05 Jan 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2050000
Market Value as on February 29, 2024 (₹)	1,47,807	4,90,138	10,03,254	78,24,262
Scheme Returns (%)	45.78	21.14	20.70	14.14
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	10,30,683	79,47,922
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	21.81	14.29
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	71,50,932
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	13.25

HSBC Global Equity Climate Change Fund of Fund	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	350000
Market Value as on February 29, 2024(₹)	1,28,137	NA	NA	3,65,600
Scheme Returns (%)	12.87	NA	NA	2.94
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,37,043	NA	NA	4,27,291
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	27.48	NA	NA	13.82
Nifty 50 TRI - Additional Benchmark (₹)	1,37,754	NA	NA	4,44,672
Nifty 50 TRI - Additional Benchmark Returns (%)	28.67	NA	NA	16.71

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1200000
Market Value as on February 29, 2024 (₹)	1,25,448	3,74,417	6,74,545	16,70,739
Scheme Returns (%)	8.58	2.57	4.64	6.45
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,25,264	3,69,354	6,67,663	16,89,955
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	8.28	1.68	4.23	6.67
Nifty 50 TRI - Additional Benchmark (₹)	1,37,699	4,59,833	9,47,628	25,96,525
Nifty 50 TRI - Additional Benchmark Returns (%)	28.62	16.60	18.36	14.77

HSBC Brazil Fund	Inception Date: 06 May 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1530000
Market Value as on February 29, 2024(₹)	1,29,579	3,97,482	6,38,465	15,68,058
Scheme Returns (%)	15.21	6.55	2.45	0.38
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,33,782	4,44,027	7,65,905	23,74,390
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	22.08	14.14	9.71	6.63
Nifty 50 TRI - Additional Benchmark (₹)	1,37,693	4,60,101	9,48,061	41,04,962
Nifty 50 TRI - Additional Benchmark Returns (%)	28.58	16.64	18.38	14.46

HSBC Global Emerging Markets Fund	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1910000
Market Value as on February 29, 2024 (₹)	1,22,198	3,42,070	6,09,204	27,33,564
Scheme Returns (%)	3.44	-3.30	0.60	4.34
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,26,442	3,71,631	6,65,640	34,45,451
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	10.27	2.08	4.11	7.01
Nifty 50 TRI - Additional Benchmark (₹)	1,37,699	4,59,687	9,47,240	63,39,341
Nifty 50 TRI - Additional Benchmark Returns (%)	28.62	16.58	18.35	13.75

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1180000
Market Value as on February 29, 2024 (₹)	1,40,492	4,67,575	9,42,182	23,66,665
Scheme Returns (%)	33.25	17.77	18.12	13.59
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,39,829	4,63,939	9,43,008	24,86,571
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	32.14	17.22	18.15	14.53
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,749	9,49,181	25,20,533
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.42	14.79
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,361	3,92,830	6,81,698	15,91,594
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.42	5.76	5.05	5.94

HSBC Managed Solutions India – Moderate	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1180000
Market Value as on February 29, 2024 (₹)	1,37,187	4,50,782	8,82,949	21,86,244
Scheme Returns (%)	27.70	15.19	15.46	12.07
CRISIL Hybrid 35+65 - Aggressive Index - Scheme Benchmark (₹)	1,37,063	4,50,912	8,95,180	23,40,212
CRISIL Hybrid 35+65 - Aggressive Index - Scheme Benchmark Returns (%)	27.49	15.21	16.03	13.37
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,749	9,49,181	25,20,533
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.42	14.79
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,361	3,92,830	6,81,698	15,91,594
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.42	5.76	5.05	5.94

HSBC Managed Solutions India – Conservative	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1180000
Market Value as on February 29, 2024 (₹)	1,26,266	3,96,680	6,99,929	16,06,437
Scheme Returns (%)	9.86	6.42	6.11	6.12
Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,27,047	4,04,349	7,29,365	17,87,021
Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	11.11	7.71	7.75	8.19
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,749	9,49,181	25,20,533
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.42	14.79
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,361	3,92,830	6,81,698	15,91,594
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.42	5.76	5.05	5.94



HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	430000
Market Value as on February 29, 2024 (₹)	1,47,448	4,88,747	NA	6,20,864
Scheme Returns (%)	45.16	20.93	NA	20.96
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	NA	6,32,330
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	NA	22.05
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	NA	5,89,992
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	NA	17.94

HSBC Flexi Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,49,922	5,16,233	10,58,768	34,13,148
Scheme Returns (%)	49.47	24.91	22.93	16.06
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	10,30,683	34,52,816
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	21.81	16.25
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	31,46,070
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.71

HSBC Large and Mid Cap Fund*	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	590000
Market Value as on February 29, 2024 (₹)	1,47,022	5,09,597	NA	10,25,019
Scheme Returns (%)	44.42	23.96	NA	22.70
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,47,646	5,09,793	NA	10,84,243
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	45.50	23.99	NA	25.08
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	NA	9,27,364
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	NA	18.49

HSBC Large Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,44,104	4,80,670	9,76,329	32,02,502
Scheme Returns (%)	39.40	19.74	19.58	15.01
Nifty 100 TRI - Scheme Benchmark (₹)	1,41,507	4,66,883	9,60,956	31,95,477
Nifty 100 TRI - Scheme Benchmark Returns (%)	34.97	17.66	18.92	14.97
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	31,46,070
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.71

HSBC Midcap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,56,479	5,42,479	11,50,109	44,09,149
Scheme Returns (%)	61.05	28.58	26.38	20.26
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	1,53,970	5,55,088	12,77,683	47,60,486
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	56.59	30.30	30.82	21.51
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	31,46,070
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.71

HSBC Aggressive Hybrid Fund**	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,38,943	4,59,863	9,06,505	29,66,255
Scheme Returns (%)	30.64	16.59	16.54	13.74
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,33,369	4,37,514	8,60,374	27,61,165
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	21.37	13.10	14.41	12.55
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	31,45,264
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.71

HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	130000
Market Value as on February 29, 2024 (₹)	161,116	NA	NA	177,252
Scheme Returns (%)	69.38	NA	NA	67.20
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI) (₹)	1,49,293	NA	NA	1,63,697
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	48.37	NA	NA	47.12
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	NA	NA	1,50,271
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	NA	NA	27.83

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Infrastructure Fund**	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,53,280	5,82,661	12,87,428	44,03,532
Scheme Returns (%)	55.36	33.97	31.14	20.24
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,63,250	5,76,352	12,33,357	35,55,839
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	73.25	33.14	29.32	16.73
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	31,46,070
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.71

HSBC Small Cap Fund**	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1170000
Market Value as on February 29, 2024 (₹)	1,49,611	5,69,395	13,93,628	36,61,872
Scheme Returns (%)	48.92	32.22	34.52	22.22
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,60,974	5,74,564	13,65,065	32,40,717
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	69.12	32.90	33.64	19.89
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	24,83,872
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.80

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1140000
Market Value as on February 29, 2024 (₹)	1,51,019	5,34,266	11,34,625	26,32,229
Scheme Returns (%)	51.39	27.44	25.81	16.88
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	10,30,683	25,70,470
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	21.81	16.41
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	23,85,420
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.93

HSBC Consumption Fund*	6 months		Since Inception	
Scheme Name & Benchmarks				
Total amount invested (₹)	60000		60000	
Market Value as on February 29, 2024 (₹)	67,733		67,733	
Scheme Returns (%)	52.10		52.10	
Nifty India Consumption TRI - Scheme Benchmark (₹)	66,638		66,638	
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	43.86		43.86	
Nifty 50 TRI - Additional Benchmark (₹)	65,335		65,335	
Nifty 50 TRI - Additional Benchmark Returns (%)	34.44		34.44	

HSBC Value Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,56,555	5,67,244	12,40,835	45,90,200
Scheme Returns (%)	61.18	31.93	29.58	20.92
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	10,30,683	34,52,816
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	21.81	16.25
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	31,46,070
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.71

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1160000
Market Value as on February 29, 2024 (₹)	1,25,270	3,98,517	6,98,643	15,71,666
Scheme Returns (%)	8.28	6.72	6.03	6.13
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,25,117	3,97,313	6,89,949	15,04,551
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	8.03	6.52	5.53	5.26
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	24,49,823
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.84

HSBC Balanced Advantage Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,36,699	4,48,222	8,35,928	25,83,992
Scheme Returns (%)	26.89	14.79	13.24	11.44
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,31,480	4,27,999	8,23,357	25,91,357
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	18.28	11.58	12.63	11.49
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,35,219	4,52,541	9,29,829	31,31,635
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	24.43	15.46	17.57	14.64

\* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Equity Savings Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,34,371	4,43,292	8,46,696	24,25,956
Scheme Returns (%)	23.03	14.02	13.76	10.39
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,29,410	4,18,415	7,79,502	23,11,223
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	14.92	10.03	10.42	9.57
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,361	3,92,804	6,81,609	18,86,250
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.42	5.76	5.05	6.12

HSBC ELSS Tax saver Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,45,406	4,89,963	9,99,906	32,95,179
Scheme Returns (%)	41.64	21.11	20.56	15.48
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	10,30,683	34,52,816
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	21.81	16.25
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	31,46,070
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.71

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	460000
Market Value as on February 29, 2024 (₹)	1,37,683	4,58,091	NA	6,56,352
Scheme Returns (%)	28.53	16.32	NA	18.84
Nifty 50 TRI - Scheme Benchmark (₹)	1,37,809	4,59,781	NA	6,60,084
Nifty 50 TRI - Scheme Benchmark Returns (%)	28.74	16.58	NA	19.15
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,35,219	4,52,541	NA	6,47,089
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	24.43	15.46	NA	18.06

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	460000
Market Value as on February 29, 2024 (₹)	1,60,196	5,14,629	NA	7,30,937
Scheme Returns (%)	67.72	24.68	NA	24.82
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,60,612	5,19,226	NA	7,40,042
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	68.47	25.33	NA	25.52
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	NA	6,60,084
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	NA	19.15

HSBC Tax Saver Equity Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,48,605	4,99,026	10,37,492	34,25,714
Scheme Returns (%)	47.17	22.44	22.09	16.12
Nifty 500 TRI - Scheme Benchmark (₹)	1,45,013	4,88,539	10,30,683	34,52,816
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.96	20.90	21.81	16.25
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,781	9,48,702	31,46,070
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.40	14.71

HSBC Global Equity Climate Change Fund of Fund	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	350000
Market Value as on February 29, 2024(₹)	1,28,603	NA	NA	3,69,550
Scheme Returns (%)	13.62	NA	NA	3.67
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,37,043	NA	NA	4,27,291
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	27.48	NA	NA	13.82
Nifty 50 TRI - Additional Benchmark (₹)	1,37,754	NA	NA	4,44,672
Nifty 50 TRI - Additional Benchmark Returns (%)	28.67	NA	NA	16.71

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund		Inception Date: 24 Feb 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1200000
Market Value as on February 29, 2024 (₹)	1,25,776	3,78,116	6,87,155	17,39,734
Scheme Returns (%)	9.10	3.22	5.37	7.22
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,25,264	3,69,354	6,67,663	16,89,955
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	8.28	1.68	4.23	6.67
Nifty 50 TRI - Additional Benchmark (₹)	1,37,699	4,59,833	9,47,628	25,96,525
Nifty 50 TRI - Additional Benchmark Returns (%)	28.62	16.60	18.36	14.77

HSBC Brazil Fund		Inception Date: 02 Jan 13		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024(₹)	1,30,021	4,01,782	6,50,054	14,67,122
Scheme Returns (%)	15.93	7.28	3.17	1.75
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,33,782	4,44,027	7,65,905	20,44,731
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	22.08	14.14	9.71	7.50
Nifty 50 TRI - Additional Benchmark (₹)	1,37,693	4,60,101	9,48,061	31,47,485
Nifty 50 TRI - Additional Benchmark Returns (%)	28.58	16.64	18.38	14.73

HSBC Global Emerging Markets Fund		Inception Date: 02 Jan 13		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on February 29, 2024 (₹)	1,22,654	3,45,605	6,20,626	17,26,545
Scheme Returns (%)	4.15	-2.64	1.33	4.59
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,26,442	3,71,631	6,65,640	18,74,296
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	10.27	2.08	4.11	6.01
Nifty 50 TRI - Additional Benchmark (₹)	1,37,699	4,59,687	9,47,240	31,44,549
Nifty 50 TRI - Additional Benchmark Returns (%)	28.62	16.58	18.35	14.71

HSBC Managed Solutions India – Growth		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1180000
Market Value as on February 29, 2024 (₹)	1,41,216	4,72,673	9,57,026	24,25,930
Scheme Returns (%)	34.48	18.54	18.76	14.06
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,39,829	4,63,939	9,43,008	24,86,571
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	32.14	17.22	18.15	14.53
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,749	9,49,181	25,20,533
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.42	14.79
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,361	3,92,830	6,81,698	15,91,594
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.42	5.76	5.05	5.94

HSBC Managed Solutions India – Moderate		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1180000
Market Value as on February 29, 2024 (₹)	1,37,981	4,56,950	9,01,829	22,59,585
Scheme Returns (%)	29.03	16.15	16.33	12.70
CRISIL Hybrid 35+65 - Aggressive Index - Scheme Benchmark (₹)	1,37,063	4,50,912	8,95,180	23,40,212
CRISIL Hybrid 35+65 - Aggressive Index - Scheme Benchmark Returns (%)	27.49	15.21	16.03	13.37
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,749	9,49,181	25,20,533
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.42	14.79
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,361	3,92,830	6,81,698	15,91,594
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.42	5.76	5.05	5.94

HSBC Managed Solutions India – Conservative		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1180000
Market Value as on February 29, 2024 (₹)	1,26,794	4,01,454	7,14,133	16,60,903
Scheme Returns (%)	10.71	7.22	6.91	6.77
Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,27,047	4,04,349	7,29,365	17,87,021
Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	11.11	7.71	7.75	8.19
Nifty 50 TRI - Additional Benchmark (₹)	1,37,809	4,59,749	9,49,181	25,20,533
Nifty 50 TRI - Additional Benchmark Returns (%)	28.74	16.58	18.42	14.79
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,361	3,92,830	6,81,698	15,91,594
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.42	5.76	5.05	5.94

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future.



**Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 10**  
**Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 9**

HSBC Focused Fund - Regular Plan ~		Inception Date: 22-Jul-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	14102	40.89	15914	16.70	NA	NA	20529	22.06
Scheme Benchmark (Nifty 500 TRI)	13971	39.58	17022	19.34	NA	NA	23048	26.04
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	NA	NA	20582	22.15
HSBC Focused Fund - Direct Plan ~		Inception Date: 22-Jul-20						
HSBC Focused Fund	14272	42.58	16358	17.77	NA	NA	21153	23.08
Scheme Benchmark (Nifty 500 TRI)	13971	39.58	17022	19.34	NA	NA	23048	26.04
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	NA	NA	20582	22.15

**Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 2**  
**Fund Manager - Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10**

HSBC Flexi Cap Fund - Regular Plan ~		Inception Date: 24-Feb-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	14341	43.26	17455	20.34	22602	17.69	222313	16.75
Scheme Benchmark (NIFTY 500 TRI)	13971	39.58	17022	19.34	23678	18.79	177333	15.44
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	155865	14.70
HSBC Flexi Cap Fund - Direct Plan ~		Inception Date: 01-Jan-13						
HSBC Flexi Cap Fund	14455	44.41	17890	21.33	23497	18.61	49336	15.36
Scheme Benchmark (NIFTY 500 TRI)	13971	39.58	17022	19.34	23678	18.79	47575	14.99
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	42296	13.78

**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 9**  
**Fund Manager - Neelotpal Sahai Effective 28 Mar 2019. Total Schemes Managed - 10**

HSBC Large and Mid Cap Fund - Regular Plan ~		Inception Date: 28-Mar-19						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	14195	41.81	17408	20.23	NA	NA	21357	16.64
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14502	44.88	18202	22.03	NA	NA	24354	19.79
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	NA	NA	20136	15.26
HSBC Large and Mid Cap Fund - Direct Plan ~		Inception Date: 28-Mar-19						
HSBC Large and Mid Cap Fund	14343	43.29	18106	21.82	NA	NA	22159	17.52
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14502	44.88	18202	22.03	NA	NA	24354	19.79
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	NA	NA	20136	15.26

**Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 10**  
**Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 12**

HSBC Large Cap Fund - Regular Plan <sup>4</sup> ~		Inception Date: 10-Dec-02						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	13496	34.85	15595	15.92	21448	16.47	441171	19.52
Scheme Benchmark (Nifty 100 TRI)	13326	33.15	15884	16.63	21752	16.80	NA	NA
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	274576	16.88
HSBC Large Cap Fund - Direct Plan ~		Inception Date: 01-Jan-13						
HSBC Large Cap Fund	13624	36.13	16023	16.97	22543	17.63	43547	14.08
Scheme Benchmark (Nifty 100 TRI)	13326	33.15	15884	16.63	21752	16.80	43833	14.15
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	42296	13.78

**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 9; Fund Manager - Venugopal Manghat Effective 01 October 2023. Total Schemes Managed - 6; Total Schemes Managed - 9; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 16**

HSBC Midcap Fund - Regular Plan <sup>8</sup> ~		Inception Date: 09-Aug-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Midcap Fund	15317	52.99	18213	22.05	24780	19.88	309867	19.18
Scheme Benchmark (Nifty Midcap 150 TRI)	15728	57.08	20727	27.42	31070	25.42	NA	NA
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	171170	15.62

HSBC Midcap Fund - Direct Plan ~	Inception Date: 01-Jan-13							
HSBC Midcap Fund	15483	54.64	18949	23.67	26395	21.40	81008	20.60
Scheme Benchmark (Nifty Midcap 150 TRI)	15728	57.08	20727	27.42	31070	25.42	74206	19.66
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	42296	13.78

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 9

Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 12

Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 10

Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 16

HSBC Aggressive Hybrid Fund* - Regular Plan ~	Inception Date: 07-Feb-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	13014	30.04	14566	13.32	18955	13.63	46796	12.53
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	12133	21.26	14297	12.62	19273	14.01	41057	11.41
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	47771	12.71
HSBC Aggressive Hybrid Fund - Direct Plan ~	Inception Date: 01-Jan-13							
HSBC Aggressive Hybrid Fund	13150	31.40	15024	14.49	19915	14.75	45274	14.48
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	12133	21.26	14297	12.62	19273	14.01	35505	12.02
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	42296	13.78

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 6; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 12; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 16

HSBC Infrastructure Fund* - Regular Plan ~	Inception Date: 27-Sep-07							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	15730	57.11	22360	30.67	27198	22.13	40049	8.81
Scheme Benchmark (Nifty Infrastructure TRI)	16262	62.40	20376	26.69	29808	24.38	22091	4.94
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	53322	10.72
HSBC Infrastructure Fund - Direct Plan ~	Inception Date: 01-Jan-13							
HSBC Infrastructure Fund	15894	58.74	22757	31.44	28244	23.05	62001	17.75
Scheme Benchmark (Nifty Infrastructure TRI)	16262	62.40	20376	26.69	29808	24.38	36378	12.26
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	42296	13.78

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 6

Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 9

Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 16

HSBC Small Cap Fund* - Regular Plan ~	Inception Date: 12-May-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	15203	51.86	24153	34.06	30564	25.01	66944	21.39
Scheme Benchmark (NIFTY Small Cap 250 TRI)	16880	68.56	22264	30.48	31978	26.14	56415	19.29
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	35388	13.75
HSBC Small Cap Fund - Direct Plan ~	Inception Date: 12-May-14							
HSBC Small Cap Fund	15359	53.41	25040	35.68	32325	26.41	72474	22.38
Scheme Benchmark (NIFTY Small Cap 250 TRI)	16880	68.56	22264	30.48	31978	26.14	56415	19.29
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	35388	13.75

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 12; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed - 6; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 16

HSBC Business Cycles Fund* - Regular Plan ~	Inception Date: 20-Aug-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	14686	46.70	18308	22.27	24967	20.06	34567	13.89
Scheme Benchmark (Nifty 500 TRI)	13971	39.58	17022	19.34	23678	18.79	35287	14.14
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	31265	12.70
HSBC Business Cycles Fund - Direct Plan ~	Inception Date: 20-Aug-14							
HSBC Business Cycles Fund	14844	48.28	18910	23.59	26267	21.28	37472	14.86
Scheme Benchmark (Nifty 500 TRI)	13971	39.58	17022	19.34	23678	18.79	35287	14.14
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	31265	12.70

\* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

**Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 6**

**Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 12**

**Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 16**

HSBC Value Fund* - Regular Plan ~		Inception Date: 08-Jan-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	15439	54.20	20508	26.97	27653	22.53	92011	16.98
Scheme Benchmark (Nifty 500 TRI)	13971	39.58	17022	19.34	23678	18.79	53419	12.57
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	49700	12.00
HSBC Value Fund - Direct Plan ~		Inception Date: 01-Jan-13						
HSBC Value Fund	15589	55.70	21113	28.20	29030	23.73	82554	20.81
Scheme Benchmark (Nifty 500 TRI)	13971	39.58	17022	19.34	23678	18.79	47575	14.99
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	42296	13.78

**Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5**

**Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3**

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 10**

HSBC Arbitrage Fund - Regular Plan ~		Inception Date: 30-Jun-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10741	7.39	11640	5.18	12879	5.18	17358	5.87
Scheme Benchmark (Nifty 50 Arbitrage Index)	10818	8.16	11801	5.66	12843	5.13	16857	5.55
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	32470	12.95
HSBC Arbitrage Fund - Direct Plan ~		Inception Date: 30-Jun-14						
HSBC Arbitrage Fund	10813	8.11	11877	5.89	13283	5.84	18418	6.52
Scheme Benchmark (Nifty 50 Arbitrage Index)	10818	8.16	11801	5.66	12843	5.13	16857	5.55
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	32470	12.95

**Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 10; Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 12; Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 16; Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 10**

HSBC Balanced Advantage Fund* - Regular Plan ~		Inception Date: 07-Feb-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	12315	23.08	13465	10.39	16435	10.44	38503	10.87
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11833	18.27	13721	11.09	18196	12.70	37899	10.73
Additional Benchmark (S&P BSE Sensex TRI)	12458	24.51	15312	15.21	21463	16.48	47965	12.75
HSBC Balanced Advantage Fund - Direct Plan ~		Inception Date: 01-Jan-13						
HSBC Balanced Advantage Fund	12482	24.74	14025	11.90	17554	11.90	36413	12.27
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11833	18.27	13721	11.09	18196	12.70	32533	11.14
Additional Benchmark (S&P BSE Sensex TRI)	12458	24.51	15312	15.21	21463	16.48	42845	13.92

**Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 9; Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10; Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 10; Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 16**

HSBC Equity Savings Fund* - Regular Plan ~		Inception Date: 18-Oct-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	12150	21.43	13970	11.76	16619	10.68	28509	8.83
Scheme Benchmark (NIFTY Equity Savings Index)	11494	14.90	13113	9.43	16226	10.15	31760	9.79
Additional Benchmark (CRISIL 10 Year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	22548	6.79
HSBC Equity Savings Fund - Direct Plan ~		Inception Date: 01-Jan-13						
HSBC Equity Savings Fund	12259	22.52	14348	12.75	17386	11.68	28198	9.73
Scheme Benchmark (NIFTY Equity Savings Index)	11494	14.90	13113	9.43	16226	10.15	27701	9.55
Additional Benchmark (CRISIL 10 Year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19939	6.37

**Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 6; Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 16; Kapil Punjabi Effective 30 Jan 2023. Total Schemes Managed - 10; Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10**

HSBC Multi Cap Fund - Regular Plan ~		Inception Date: 30-Jan-23						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	16071	60.50	NA	NA	NA	NA	15926	53.72
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	14770	47.54	NA	NA	NA	NA	14533	41.26
Additional Benchmark (Nifty 50 TRI)	12849	28.40	NA	NA	NA	NA	12608	23.88

\* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Multi Cap Fund - Direct Plan ~	Inception Date: 30-Jan-23							
HSBC Multi Cap Fund	16291	62.70	NA	NA	NA	NA	16162	55.83
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	14770	47.54	NA	NA	NA	NA	14533	41.26
Additional Benchmark (Nifty 50 TRI)	12849	28.40	NA	NA	NA	NA	12608	23.88

**Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 2; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 12; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 16**

HSBC ELSS Tax saver Fund* - Regular Plan ~~~	Inception Date: 27-Feb-06							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	13865	38.53	16348	17.75	21516	16.54	107158	14.07
Scheme Benchmark (Nifty 500 TRI)	13971	39.58	17022	19.34	23678	18.79	93265	13.19
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	89125	12.91
HSBC ELSS Tax saver Fund - Direct Plan ~~~	Inception Date: 01-Jan-13							
HSBC ELSS Tax saver Fund	13978	39.65	16737	18.67	22280	17.36	48854	15.26
Scheme Benchmark (Nifty 500 TRI)	13971	39.58	17022	19.34	23678	18.79	47575	14.99
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	42296	13.78

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5  
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty 50 Index Fund - Regular Plan ~	Inception Date: 15-Apr-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	12792	27.83	15406	15.45	NA	NA	25046	26.72
Scheme Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	NA	NA	25750	27.63
Additional Benchmark (S&P BSE Sensex TRI)	12458	24.51	15312	15.21	NA	NA	25009	26.67
HSBC Nifty 50 Index Fund - Direct Plan ~	Inception Date: 15-Apr-20							
HSBC Nifty 50 Index Fund	12824	28.15	15561	15.83	NA	NA	25392	27.17
Scheme Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	NA	NA	25750	27.63
Additional Benchmark (S&P BSE Sensex TRI)	12458	24.51	15312	15.21	NA	NA	25009	26.67

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5  
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty Next 50 Index Fund - Regular Plan ~	Inception Date: 15-Apr-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	15791	57.72	17112	19.55	NA	NA	25316	27.07
Scheme Benchmark (Nifty Next 50 TRI)	15933	59.13	17668	20.83	NA	NA	26384	28.44
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	NA	NA	25750	27.63
HSBC Nifty Next 50 Index Fund - Direct Plan ~	Inception Date: 15-Apr-20							
HSBC Nifty Next 50 Index Fund	15863	58.43	17345	20.09	NA	NA	25762	27.65
Scheme Benchmark (Nifty Next 50 TRI)	15933	59.13	17668	20.83	NA	NA	26384	28.44
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	NA	NA	25750	27.63

**Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 12  
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 9**

HSBC Tax Saver Equity Fund - Regular Plan ~~~	Inception Date: 05-Jan-07							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Tax Saver Equity Fund	14163	41.50	16781	18.78	22504	17.59	76057	12.55
Scheme Benchmark (Nifty 500 TRI)	13971	39.58	17022	19.34	23678	18.79	73575	12.33
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	67713	11.79
HSBC Tax Saver Equity Fund - Direct Plan ~~~	Inception Date: 01-Jan-13							
HSBC Tax Saver Equity Fund	14308	42.94	17381	20.17	23883	19.00	49762	15.45
Scheme Benchmark (Nifty 500 TRI)	13971	39.58	17022	19.34	23678	18.79	47575	14.99
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	42296	13.78

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

Fund Manager - Gautam Bhupal Effective 31 Aug 2023. Total Schemes Managed - 12

Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed - 1

Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 16

HSBC Consumption Fund - Regular Plan		Inception Date: 31-Aug-23			
Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Consumption Fund	11781	38.92	11941	38.92	
Scheme Benchmark (Nifty India Consumption TRI)	11707	37.16	11853	37.16	
Additional Benchmark (Nifty 50 TRI)	11364	29.23	11457	29.23	
HSBC Consumption Fund - Direct Plan		Inception Date: 31-Aug-23			
HSBC Consumption Fund	11852	40.59	12024	40.59	
Scheme Benchmark (Nifty India Consumption TRI)	11707	37.16	11853	37.16	
Additional Benchmark (Nifty 50 TRI)	11364	29.23	11457	29.23	

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 16

Fund Manager - Kapil Punjabi Effective 22 Mar 2021. Total Schemes Managed - 10

HSBC Global Equity Climate Change Fund of Fund - Regular Plan ~		Inception Date: 22-Mar-21						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	10733	7.31	NA	NA	NA	NA	9680	-1.10
Scheme Benchmark (MSCI AC World TRI)	12354	23.47	NA	NA	NA	NA	13584	10.97
Additional Benchmark (Nifty 50 TRI)	12849	28.40	NA	NA	NA	NA	15448	15.93
HSBC Global Equity Climate Change Fund of Fund - Direct Plan ~		Inception Date: 22-Mar-21						
HSBC Global Equity Climate Change Fund of Fund	10809	8.06	NA	NA	NA	NA	9900	-0.34
Scheme Benchmark (MSCI AC World Index TRI)	12354	23.47	NA	NA	NA	NA	13584	10.97
Additional Benchmark (Nifty 50 TRI)	12849	28.40	NA	NA	NA	NA	15448	15.93

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 16

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund ~		Inception Date: 24-Feb-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	10614	6.12	9809	-0.64	13066	5.49	18817	6.51
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	10580	5.79	9152	-2.90	13315	5.89	19986	7.16
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	40151	14.88
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~		Inception Date: 24-Feb-14						
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	10675	6.73	10017	0.06	13544	6.25	20208	7.27
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	10580	5.79	9152	-2.90	13315	5.89	19986	7.16
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	40151	14.88

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 16

HSBC Brazil Fund - Regular Plan ~		Inception Date: 06-May-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	12003	19.97	11120	3.59	8209	-3.87	7456	-2.26
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	12939	29.30	14186	12.33	11912	3.56	15870	3.67
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	46360	12.70
HSBC Brazil Fund - Direct Plan ~		Inception Date: 02-Jan-13						
HSBC Brazil Fund	12081	20.75	11367	4.35	8525	-3.14	8075	-1.90
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	12939	29.30	14186	12.33	11912	3.56	15502	4.00
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	41997	13.72

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 16

HSBC Global Emerging Markets Fund - Regular Plan ~		Inception Date: 17-Mar-08						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	10297	2.96	8015	-7.09	11782	3.33	16719	3.27
Scheme Benchmark (MSCI Emerging Markets Index TRI)	10908	9.05	9229	-2.63	12852	5.14	29227	6.95
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	59039	11.76



HSBC Global Emerging Markets Fund - Direct Plan ~	Inception Date: 02-Jan-13							
HSBC Global Emerging Markets Fund	10368	3.67	8188	-6.43	12207	4.07	16019	4.31
Scheme Benchmark (MSCI Emerging Markets Index TRI)	10908	9.05	9229	-2.63	12852	5.14	18909	5.87
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	41997	13.72

**Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 12**

**Fund Manager - Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10**

HSBC Managed Solutions India – Growth - Regular Plan ~	Inception Date: 30-Apr-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Growth	13227	32.17	15571	15.86	21025	16.01	35033	13.59
Scheme Benchmark (Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index)	13109	31.00	15635	16.02	21445	16.46	37720	14.44
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	37068	14.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19590	7.07
HSBC Managed Solutions India – Growth - Direct Plan ~	Inception Date: 30-Apr-14							
HSBC Managed Solutions India – Growth	13349	33.39	15832	16.50	21525	16.55	36338	14.01
Scheme Benchmark (Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index)	13109	31.00	15635	16.02	21445	16.46	37720	14.44
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	37068	14.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19590	7.07

**Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 12**

**Fund Manager - Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10**

HSBC Managed Solutions India – Moderate - Regular Plan ~	Inception Date: 30-Apr-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Moderate	12704	26.96	14645	13.52	19198	13.92	30873	12.14
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12666	26.58	14863	14.08	20187	15.07	34643	13.46
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	37068	14.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19590	7.07
HSBC Managed Solutions India – Moderate - Direct Plan ~	Inception Date: 30-Apr-14							
HSBC Managed Solutions India – Moderate	12837	28.28	14981	14.38	19868	14.70	32339	12.67
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12666	26.58	14863	14.08	20187	15.07	34643	13.46
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	37068	14.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19590	7.07

**Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 12**

**Fund Manager - Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10**

HSBC Managed Solutions India – Conservative - Regular Plan ~	Inception Date: 30-Apr-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Conservative	10976	9.74	11757	5.53	13445	6.09	19504	7.02
Scheme Benchmark (Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index)	11119	11.16	12269	7.03	15209	8.74	23399	9.02
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	37068	14.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19590	7.07
HSBC Managed Solutions India – Conservative - Direct Plan ~	Inception Date: 30-Apr-14							
HSBC Managed Solutions India – Conservative	11061	10.58	12028	6.33	13951	6.88	20484	7.56
Scheme Benchmark (Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index)	11119	11.16	12269	7.03	15209	8.74	23399	9.02
Additional Benchmark (Nifty 50 TRI)	12849	28.40	15675	16.12	21603	16.64	37068	14.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19590	7.07

**Fund Manager - Kapil Punjabi Effective 14 Mar 2014. Total Schemes Managed - 10**

**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 10**

HSBC Liquid Fund - Regular Plan <sup>7</sup> ~ ~		Inception Date: 04-Dec-02												
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10012	7.38	10028	7.45	10056	7.31	10718	7.18	11662	5.26	12857	5.15	23878	7.04
Scheme Benchmark (Nifty Liquid Index B-I)	10012	7.74	10029	7.96	10059	7.69	10745	7.45	11740	5.49	12969	5.34	24204	7.15
Additional Benchmark (CRISIL 1 Year T Bill Index)	10013	8.34	10027	7.39	10055	7.15	10736	7.36	11596	5.06	13084	5.52	22611	6.59
HSBC Liquid Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13												
HSBC Liquid Fund	10012	7.48	10028	7.55	10057	7.41	10731	7.29	11693	5.35	12909	5.23	20855	6.80
Scheme Benchmark (Nifty Liquid Index B-I)	10012	7.74	10029	7.96	10059	7.69	10747	7.45	11741	5.49	12972	5.34	20863	6.81
Additional Benchmark (CRISIL 1 Year T Bill Index)	10013	8.34	10027	7.39	10055	7.15	10738	7.36	11598	5.06	13088	5.52	20027	6.42

**Fund Manager - Kapil Punjabi Effective 31 Mar 2022. Total Schemes Managed - 10**

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 10**

HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Regular Plan ~		Inception Date: 31-Mar-22							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10812	8.10	NA	NA	NA	NA	11114	5.66
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10863	8.60	NA	NA	NA	NA	11177	5.97
Additional Benchmark (CRISIL 10 year Gilt Index)		10942	9.39	NA	NA	NA	NA	11142	5.80
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Direct Plan ~		Inception Date: 31-Mar-22							
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10834	8.31	NA	NA	NA	NA	11157	5.88
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10863	8.60	NA	NA	NA	NA	11177	5.97
Additional Benchmark (CRISIL 10 year Gilt Index)		10942	9.39	NA	NA	NA	NA	11142	5.80

**Fund Manager - Kapil Punjabi Effective 23 Mar 2023. Total Schemes Managed - 10**

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 10**

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~		Inception Date: 23-Mar-23			
Fund / Benchmark (Value of ₹10,000 invested)		6 Months		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund		10358	7.31	10692	7.36
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10380	7.77	10726	7.72
Additional Benchmark (CRISIL 10 year Gilt Index)		10376	7.69	10810	8.62
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~		Inception Date: 23-Mar-23			
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10372	7.60	10720	7.66
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10380	7.77	10726	7.72
Additional Benchmark (CRISIL 10 year Gilt Index)		10376	7.69	10810	8.62

**Fund Manager - Kapil Punjabi Effective 15 Jul 2023. Total Schemes Managed - 10**

**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 10**

HSBC Medium to Long Duration Fund - Regular Plan ~		Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund		10719	7.17	11258	4.02	13109	5.56	38200	6.51
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III) <sup>9</sup>		10862	8.59	11767	5.56	14441	7.62	40846	6.85
Additional Benchmark (CRISIL 10 year Gilt Index)		10942	9.39	11374	4.37	13518	6.21	34337	5.98
HSBC Medium to Long Duration Fund - Direct Plan ~		Inception Date: 07-Jan-13							
HSBC Medium to Long Duration Fund		10852	8.50	11598	5.05	13727	6.53	20941	6.85
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III) <sup>9</sup>		10862	8.59	11767	5.56	14441	7.62	22167	7.40
Additional Benchmark (CRISIL 10 year Gilt Index)		10942	9.39	11374	4.37	13518	6.21	19792	6.31

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 10**  
**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 9**

HSBC Conservative Hybrid Fund - Regular Plan ~	Inception Date: 24-Feb-04							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Conservative Hybrid Fund	11445	14.41	12466	7.60	14983	8.41	51275	8.50
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11149	11.46	12417	7.46	15610	9.31	50470	8.42
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	29884	5.62
HSBC Conservative Hybrid Fund - Direct Plan ~	Inception Date: 11-Jan-13							
HSBC Conservative Hybrid Fund	11540	15.36	12776	8.49	15496	9.15	25034	8.59
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11149	11.46	12417	7.46	15610	9.31	25590	8.80
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19732	6.29

**Fund Manager - Kapil Punjabi Effective 22 May 2019. Total Schemes Managed - 10**  
**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 10**

HSBC Overnight Fund - Regular Plan ~ ~											Inception Date: 22-May-19			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10010	6.45	10024	6.44	10050	6.45	10669	6.68	11564	4.96	NA	NA	12321	4.47
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.58	10024	6.57	10051	6.57	10684	6.82	11623	5.13	NA	NA	12470	4.73
Additional Benchmark (CRISIL 1 Year T Bill Index)	10013	8.34	10027	7.39	10055	7.15	10738	7.36	11598	5.06	NA	NA	12888	5.45
HSBC Overnight Fund - Direct Plan ~ ~											Inception Date: 22-May-19			
HSBC Overnight Fund	10010	6.55	10024	6.54	10051	6.55	10680	6.78	11602	5.07	NA	NA	12447	4.69
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.58	10024	6.57	10051	6.57	10684	6.82	11623	5.13	NA	NA	12470	4.73
Additional Benchmark (CRISIL 1 Year T Bill Index)	10013	8.34	10027	7.39	10055	7.15	10738	7.36	11598	5.06	NA	NA	12888	5.45

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 10**  
**Fund Manager - Jalpan Shah Effective 26 Nov 2022. Total Schemes Managed - 6**

HSBC Ultra Short Duration Fund - Regular Plan ~~	Inception Date: 29-Jan-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10721	7.19	11651	5.21	NA	NA	12289	5.17
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index B-I)	10788	7.86	11871	5.87	NA	NA	12582	5.78
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10784	7.81	11866	5.85	NA	NA	12533	5.68
Additional Benchmark (CRISIL 1 Year T Bill Index)	10738	7.36	11600	5.06	NA	NA	12288	5.17
HSBC Ultra Short Duration Fund - Direct Plan ~~	Inception Date: 29-Jan-20							
HSBC Ultra Short Duration Fund	10749	7.47	11730	5.45	NA	NA	12409	5.42
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index B-I)	10788	7.86	11871	5.87	NA	NA	12582	5.78
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10784	7.81	11866	5.85	NA	NA	12533	5.68
Additional Benchmark (CRISIL 1 Year T Bill Index)	10738	7.36	11600	5.06	NA	NA	12288	5.17

**Fund Manager - Jalpan Shah Effective 30 May 2016. Total Schemes Managed - 6**  
**Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 10**

HSBC Dynamic Bond Fund - Regular Plan ~	Inception Date: 27-Sep-10							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10796	7.94	11549	4.90	13640	6.40	26725	7.59
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10848	8.46	11750	5.51	14319	7.44	26849	7.63
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	22953	6.38
HSBC Dynamic Bond Fund - Direct Plan ~	Inception Date: 01-Jan-13							
HSBC Dynamic Bond Fund	10849	8.47	11707	5.38	13984	6.93	23623	8.00
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10848	8.46	11750	5.51	14319	7.44	22705	7.62
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19939	6.37

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 10**  
**Fund Manager - Jalpan Shah Effective 30 May 2016. Total Schemes Managed - 6**

HSBC Banking and PSU Debt Fund - Regular Plan ~		Inception Date: 12-Sep-12						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10726	7.24	11363	4.34	13496	6.17	21885	7.07
Scheme Benchmark (NIFTY Banking & PSU Debt Index)	10757	7.54	11726	5.44	13937	6.86	22999	7.53
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	20704	6.55
HSBC Banking and PSU Debt Fund - Direct Plan ~		Inception Date: 01-Jan-13						
HSBC Banking and PSU Debt Fund	10767	7.64	11494	4.74	13760	6.58	22372	7.48
Scheme Benchmark (NIFTY Banking & PSU Debt Index)	10757	7.54	11726	5.44	13937	6.86	22332	7.46
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19939	6.37

**Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 2**  
**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 10**

HSBC Low Duration Fund - Regular Plan ~		Inception Date: 04-Dec-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10741	7.39	11616	5.11	12820	5.09	25019	7.17
Scheme Benchmark (NIFTY Low Duration Debt Index B-I)	10801	7.99	11859	5.83	13611	6.35	26839	7.74
Additional Benchmark (CRISIL 1 Year T Bill Index)	10738	7.36	11600	5.06	13088	5.52	23124	6.53
HSBC Low Duration Fund - Direct Plan ~		Inception Date: 01-Jan-13						
HSBC Low Duration Fund	10783	7.81	11805	5.67	13412	6.04	22191	7.40
Scheme Benchmark (NIFTY Low Duration Debt Index B-I)	10801	7.99	11859	5.83	13611	6.35	22230	7.42
Additional Benchmark (CRISIL 1 Year T Bill Index)	10738	7.36	11600	5.06	13088	5.52	20027	6.42

**Fund Manager - Jalpan Shah Effective 03 Apr 2017. Total Schemes Managed - 6**  
**Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 10**

HSBC Corporate Bond Fund - Regular Plan <sup>s</sup> ~		Inception Date: 31-Mar-97						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10778	7.75	11743	5.49	14533	7.75	65602	7.23
Scheme Benchmark (NIFTY Corporate Bond Index B-III)	10791	7.89	11971	6.16	14375	7.52	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~		Inception Date: 01-Jan-13						
HSBC Corporate Bond Fund	10814	8.12	11864	5.85	14782	8.12	22679	7.61
Scheme Benchmark (NIFTY Corporate Bond Index B-III)	10791	7.89	11971	6.16	14375	7.52	23661	8.02
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19939	6.37

**Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 10**  
**Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 10**

HSBC Money Market Fund - Regular Plan ~		Inception Date: 10-Aug-05						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10722	7.20	11542	4.88	13050	5.46	35865	7.12
Scheme Benchmark (Nifty Money Market Index B-I)	10767	7.65	11750	5.51	13122	5.58	37809	7.43
Additional Benchmark (CRISIL 1 Year T Bill Index)	10738	7.36	11600	5.06	13088	5.52	29839	6.06
HSBC Money Market Fund - Direct Plan ~		Inception Date: 01-Jan-13						
HSBC Money Market Fund	10755	7.53	11687	5.32	13340	5.93	22265	7.43
Scheme Benchmark (Nifty Money Market Index B-I)	10767	7.65	11750	5.51	13122	5.58	21250	6.98
Additional Benchmark (CRISIL 1 Year T Bill Index)	10738	7.36	11600	5.06	13088	5.52	20027	6.42

**Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 10**  
**Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 10**

HSBC Credit Risk Fund - Regular Plan ~		Inception Date: 08-Oct-09						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10675	6.73	11762	5.54	12530	4.61	26032	6.87
Scheme Benchmark (NIFTY Credit Risk Bond Index C-III)	11006	10.04	12814	8.59	15430	9.05	35236	9.14
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	23829	6.21

HSBC Credit Risk Fund - Direct Fund ~	Inception Date: 01-Jan-13							
HSBC Credit Risk Fund - Direct Plan	10763	7.61	12051	6.40	13056	5.47	21705	7.19
Scheme Benchmark (NIFTY Credit Risk Bond Index C-III)	11006	10.04	12814	8.59	15430	9.05	27098	9.34
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19939	6.37

**Fund Manager - Jalpan Shah Effective 30 May 2016. Total Schemes Managed - 6**

**Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 2**

HSBC Short Duration Fund - Regular Plan ~	Inception Date: 27-Dec-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10716	7.14	11485	4.71	12990	5.36	22433	6.86
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) <sup>10</sup>	10764	7.62	11670	5.27	13692	6.48	24617	7.67
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	22046	6.70
HSBC Short Duration Fund - Direct Plan ~	Inception Date: 01-Jan-13							
HSBC Short Duration Fund	10767	7.65	11654	5.22	13808	6.66	22725	7.63
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) <sup>10</sup>	10764	7.62	11670	5.27	13692	6.48	22204	7.40
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19939	6.37

**Fund Manager - Jalpan Shah Effective 30 May 2016. Total Schemes Managed - 6**

**Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 10**

HSBC Gilt Fund - Regular Plan <sup>6</sup> ~	Inception Date: 29-Mar-00							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10745	7.43	11349	4.30	13329	5.91	60163	7.78
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10990	9.87	11893	5.93	14409	7.57	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	NA	NA
HSBC Gilt Fund - Direct Plan ~	Inception Date: 01-Jan-13							
HSBC Gilt Fund	10877	8.74	11770	5.57	14159	7.19	25506	8.75
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10990	9.87	11893	5.93	14409	7.57	22077	7.35
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	19939	6.37

**Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 10**

**Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 10**

HSBC Medium Duration Fund - Regular Plan ~	Inception Date: 02-Feb-15							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10796	7.94	11693	5.34	13705	6.50	18295	6.88
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III)	10847	8.44	12161	6.72	14654	7.93	19551	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	17311	6.23
HSBC Medium Duration Fund - Direct Plan ~	Inception Date: 02-Feb-15							
HSBC Medium Duration Fund	10872	8.69	11985	6.20	14306	7.42	19781	7.80
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III)	10847	8.44	12161	6.72	14654	7.93	19551	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	10942	9.39	11374	4.37	13518	6.21	17311	6.23

<sup>6</sup>**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

<sup>8</sup>**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (NSE\_Indices\_Riskometer\_2022-11.pdf (niftyindices.com))

<sup>9</sup>**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (NSE\_Indices\_Riskometer\_2022-11.pdf (niftyindices.com))

<sup>7</sup>**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

<sup>8</sup>**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

<sup>9</sup>**HSBC Medium to Long Duration Fund - Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.**

<sup>10</sup>**HSBC Short Duration Fund - Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.**

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2024 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

<sup>8</sup>Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~ Face value Rs 10, ~~ Face value Rs 1000 and ~~~ Face value Rs 500



## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Arbitrage Fund - Direct Plan - Monthly IDCW</b>			
23-Feb-24	0.10	0.10	10.6888
24-Nov-23	0.07	0.07	10.5358
27-Oct-23	0.07	0.07	10.5522
<b>HSBC Arbitrage Fund - Regular Plan - Monthly IDCW</b>			
23-Feb-24	0.09	0.09	10.5965
24-Nov-23	0.06	0.06	10.4527
27-Oct-23	0.06	0.06	10.4648
<b>HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW</b>			
22-Dec-23	0.21	0.21	11.4337
29-Sep-23	0.25	0.25	11.5014
30-Jun-23	0.18	0.18	11.4451
<b>HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW</b>			
22-Dec-23	0.18	0.18	11.1798
29-Sep-23	0.22	0.22	11.2386
30-Jun-23	0.17	0.17	11.1960
<b>HSBC Aggressive Hybrid Fund-Direct Plan - Direct Annual IDCW</b>			
26-Feb-24	1.7000	1.7000	19.8621
<b>HSBC Aggressive Hybrid Fund-Regular Plan - Regular Annual IDCW</b>			
26-Feb-24	1.5000	1.5000	17.8919
<b>HSBC Aggressive Hybrid Fund-Direct Plan - IDCW</b>			
26-Feb-24	0.2000	0.2000	31.7489
25-Jan-24	0.1900	0.1900	30.8468
26-Dec-23	0.1900	0.1900	30.9307
<b>HSBC Aggressive Hybrid Fund-Regular Plan - IDCW</b>			
26-Feb-24	0.1700	0.1700	27.2262
25-Jan-24	0.1700	0.1700	26.4834
26-Dec-23	0.1700	0.1700	26.5848
<b>HSBC Balanced Advantage Fund-Direct Plan - IDCW</b>			
26-Feb-24	0.1400	0.1400	22.7079
25-Jan-24	0.1350	0.1350	21.9914
26-Dec-23	0.1300	0.1300	21.9852
<b>HSBC Balanced Advantage Fund-Regular Plan - IDCW</b>			
26-Feb-24	0.1200	0.1200	19.5355
25-Jan-24	0.1200	0.1200	18.9449
26-Dec-23	0.1200	0.1200	18.9682
<b>HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW</b>			
26-Dec-23	0.3000	0.3000	16.4786
25-Sep-23	0.2750	0.2750	15.9301
26-Jun-23	0.2800	0.2800	15.5448
<b>HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW</b>			
26-Dec-23	0.2800	0.2800	15.1396
25-Sep-23	0.2500	0.2500	14.6654
26-Jun-23	0.2500	0.2500	14.3332
<b>HSBC Equity Savings Fund-Direct Plan - Monthly IDCW</b>			
26-Feb-24	0.1000	0.1000	16.1825
25-Jan-24	0.0950	0.0950	15.8593
26-Dec-23	0.0950	0.0950	15.7171
<b>HSBC Equity Savings Fund-Regular Plan - Monthly IDCW</b>			
26-Feb-24	0.0900	0.0900	14.4340
25-Jan-24	0.0850	0.0850	14.1571
26-Dec-23	0.0850	0.0850	14.0405
<b>HSBC Business Cycles Fund -Direct Plan - Monthly IDCW</b>			
25-Aug-23	1.2500	1.2500	21.7422
22-Jul-22	1.2000	1.2000	18.5470
23-Jul-21	1.1000	1.1000	18.2520

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Business Cycles Fund -Regular Plan - Monthly IDCW</b>			
25-Aug-23	1.2000	1.2000	20.5047
22-Jul-22	1.1000	1.1000	17.6530
23-Jul-21	1.0000	1.0000	17.5020
<b>HSBC Value Fund - Direct Plan -IDCW</b>			
25-Jan-24	4.5000	4.5000	59.7744
25-Jan-23	3.5000	3.5000	44.8922
24-Jun-22	2.0000	2.0000	39.0840
<b>HSBC Value Fund - Regular Plan -IDCW</b>			
25-Jan-24	4.5000	4.5000	49.7006
25-Jan-23	3.5000	3.5000	38.2523
24-Jun-22	1.7500	1.7500	33.5300
<b>HSBC Overnight Fund-Direct Plan - Monthly IDCW</b>			
26-Feb-24	5.7819	5.7819	1000.0013
25-Jan-24	5.5538	5.5538	1000.0013
26-Dec-23	5.1514	5.1514	1000.0013
<b>HSBC Overnight Fund-Regular Plan - Monthly IDCW</b>			
26-Feb-24	5.6939	5.6939	1000.0013
25-Jan-24	5.4715	5.4715	1000.0013
26-Dec-23	5.0741	5.0741	1000.0013
<b>HSBC Liquid Fund-Direct Plan - Monthly IDCW</b>			
26-Feb-24	6.6608	6.6608	1037.8864
25-Jan-24	6.4167	6.4167	1037.8864
26-Dec-23	5.5385	5.5385	1037.8864
<b>HSBC Liquid Fund-Regular Plan - Monthly IDCW</b>			
26-Feb-24	6.3440	6.3440	1002.3019
25-Jan-24	6.1131	6.1131	1002.3019
26-Dec-23	5.2710	5.2710	1002.3019
<b>HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW</b>			
26-Feb-24	0.0700	0.0700	11.2829
25-Jan-24	0.0700	0.0700	11.2724
26-Dec-23	0.0700	0.0700	11.2795
<b>HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW</b>			
26-Feb-24	0.0700	0.0700	10.6823
25-Jan-24	0.0700	0.0700	10.6797
26-Dec-23	0.0700	0.0700	10.6933
<b>HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW</b>			
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
25-Aug-22	0.0546	0.0546	10.1793
<b>HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW</b>			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
<b>HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW</b>			
26-Dec-23	0.2200	0.2200	11.4677
25-Sep-23	0.2100	0.2100	11.5037
26-Jun-23	0.2100	0.2100	11.5745
<b>HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW</b>			
26-Dec-23	0.2100	0.2100	11.1024
25-Sep-23	0.2000	0.2000	11.1433
26-Jun-23	0.2000	0.2000	11.2177
<b>HSBC Corporate Bond Fund - Quarterly IDCW</b>			
26-Dec-23	0.2100	0.2100	11.1024
25-Sep-23	0.2000	0.2000	11.1433
26-Jun-23	0.2000	0.2000	11.2177

## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Corporate Bond Fund - Quarterly IDCW</b>			
26-Dec-23	0.2100	0.2100	11.1024
25-Sep-23	0.2000	0.2000	11.1433
26-Jun-23	0.2000	0.2000	11.2177
<b>HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW</b>			
25-Sep-23	0.6500	0.6500	20.4168
<b>HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW</b>			
25-Sep-23	0.6000	0.6000	17.2145
<b>HSBC Credit Risk Fund -Direct Plan - IDCW</b>			
26-Feb-24	0.075	0.075	11.1299
25-Jan-24	0.075	0.075	11.0929
26-Dec-23	0.07	0.07	11.1018
<b>HSBC Credit Risk Fund -Regular Plan - IDCW</b>			
26-Feb-24	0.065	0.065	10.3063
25-Jan-24	0.065	0.065	10.3073
26-Dec-23	0.06	0.06	10.3174
<b>HSBC Gilt Fund-Direct Plan - Quarterly IDCW</b>			
26-Dec-23	0.2300	0.2300	12.5404
25-Sep-23	0.2300	0.2300	12.5516
26-Jun-23	0.2300	0.2300	12.6541
<b>HSBC Gilt Fund-Regular Plan - Quarterly IDCW</b>			
26-Dec-23	0.2000	0.2000	11.0377
25-Sep-23	0.2000	0.2000	11.0784
26-Jun-23	0.2000	0.2000	11.1992
<b>HSBC Ultra Short Duration Fund -Direct Plan - IDCW</b>			
26-Feb-24	6.7603	6.7603	1018.1425
25-Jan-24	5.9935	5.9935	1017.3757
26-Dec-23	5.2476	5.2476	1016.6298
<b>HSBC Ultra Short Duration Fund -Regular Plan - IDCW</b>			
26-Feb-24	6.6299	6.6299	1033.6132
25-Jan-24	5.8659	5.8659	1032.8492
26-Dec-23	5.1230	5.1230	1032.1063
<b>HSBC Short Duration Fund-Direct Plan - Monthly IDCW</b>			
26-Feb-24	0.0781	0.0781	11.7938
25-Jan-24	0.0709	0.0709	11.7866
26-Dec-23	0.0973	0.0973	11.8130
<b>HSBC Short Duration Fund-Regular Plan - Monthly IDCW</b>			
26-Feb-24	0.0690	0.0690	11.1158
25-Jan-24	0.0625	0.0625	11.1093
26-Dec-23	0.0877	0.0877	11.1345
<b>HSBC Short Duration Fund-Direct Plan - Quarterly IDCW</b>			
26-Dec-23	0.2200	0.2200	11.4868
25-Sep-23	0.2100	0.2100	11.4938
26-Jun-23	0.2100	0.2100	11.5412
<b>HSBC Short Duration Fund-Regular Plan - Quarterly IDCW</b>			
26-Dec-23	0.2000	0.2000	10.6814
25-Sep-23	0.2000	0.2000	10.7053
26-Jun-23	0.2000	0.2000	10.7665
<b>HSBC Low Duration Fund-Direct Plan - Monthly IDCW</b>			
26-Feb-24	0.07371429	0.07371429	11.1236
25-Jan-24	0.06468424	0.06468424	11.1146
26-Dec-23	0.06205941	0.06205941	11.112
<b>HSBC Low Duration Fund-Regular Plan - Monthly IDCW</b>			
26-Feb-24	0.06551076	0.06551076	10.4054
25-Jan-24	0.05720195	0.05720195	10.3971
26-Dec-23	0.05496812	0.05496812	10.3949
<b>HSBC Medium Duration Fund-Direct Plan - Monthly IDCW</b>			
26-Feb-24	0.0750	0.0750	11.5444
25-Jan-24	0.0750	0.0750	11.4938
26-Dec-23	0.0750	0.0750	11.4923
<b>HSBC Medium Duration Fund-Regular Plan - Monthly IDCW</b>			
26-Feb-24	0.0700	0.0700	10.6115
25-Jan-24	0.0700	0.0700	10.5725
26-Dec-23	0.0700	0.0700	10.5781

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC ELSS Tax saver Fund-Direct Plan - IDCW</b>			
28-Nov-23	2.0000	2.0000	35.8730
27-Mar-23	2.0000	2.0000	30.9218
18-Nov-22	1.3000	1.3000	33.4800
<b>HSBC ELSS Tax saver Fund-Regular Plan - IDCW</b>			
28-Nov-23	2.0000	2.0000	25.9282
27-Mar-23	2.0000	2.0000	23.0259
18-Nov-22	1.0000	1.0000	25.0290
<b>HSBC Midcap Fund-Direct Plan - IDCW</b>			
25-Aug-23	5.5000	5.5000	66.1069
26-Aug-22	4.2500	4.2500	59.6000
26-Aug-21	3.7500	3.7500	59.8100
<b>HSBC Midcap Fund-Regular Plan - IDCW</b>			
25-Aug-23	5.0000	5.0000	59.6460
26-Aug-22	3.7500	3.7500	54.2400
26-Aug-21	3.5000	3.5000	55.0900
<b>HSBC Small Cap Fund-Direct Plan - IDCW</b>			
25-May-23	3.0000	3.0000	36.9292
21-Oct-22	2.0000	2.0000	35.4780
22-Oct-21	1.7000	1.7000	33.9050
<b>HSBC Small Cap Fund-Regular Plan - IDCW</b>			
25-May-23	3.0000	3.0000	33.4612
21-Oct-22	1.8500	1.8500	32.3730
22-Oct-21	1.5000	1.5000	31.2030
<b>HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW</b>			
26-Dec-23	0.1800	0.1800	10.6759
25-Sep-23	0.1900	0.1900	10.6994
26-Jun-23	0.1900	0.1900	10.7766
<b>HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW</b>			
26-Dec-23	0.0800	0.0800	10.6706
25-Sep-23	0.1650	0.1650	10.7015
26-Jun-23	0.1900	0.1900	10.8111
<b>HSBC Money Market Fund - Direct Plan - Monthly IDCW</b>			
26-Feb-24	0.0811	0.0811	12.2702
25-Jan-24	0.0736	0.0736	12.2627
26-Dec-23	0.0635	0.0635	12.2526
<b>HSBC Money Market Fund - Regular Plan - Monthly IDCW</b>			
26-Feb-24	0.0735	0.0735	11.6132
25-Jan-24	0.0667	0.0667	11.6064
26-Dec-23	0.0572	0.0572	11.5969
<b>HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW</b>			
26-Feb-24	0.1050	0.1050	16.9785
25-Jan-24	0.1000	0.1000	16.8061
26-Dec-23	0.1000	0.1000	16.7537
<b>HSBC Conservative Hybrid Fund -Regular - Monthly IDCW</b>			
26-Feb-24	0.0800	0.0800	12.9159
25-Jan-24	0.0800	0.0800	12.7980
26-Dec-23	0.0750	0.0750	12.7655
<b>HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW</b>			
26-Dec-23	0.3000	0.3000	16.9468
25-Sep-23	0.3000	0.3000	16.6429
26-Jun-23	0.3000	0.3000	16.5771
<b>HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW</b>			
26-Dec-23	0.2600	0.2600	14.6516
25-Sep-23	0.2600	0.2600	14.3600
26-Jun-23	0.1700	0.1700	14.1856
<b>HSBC Dynamic Bond Fund - Direct Monthly IDCW</b>			
26-Feb-24	0.1894	0.1894	12.8961
25-Jan-24	0.0730	0.0730	12.7797
26-Dec-23	0.1303	0.1303	12.837

## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Dynamic Bond Fund - Regular Monthly IDCW</b>			
26-Feb-24	0.1536	0.1536	10.8234
25-Jan-24	0.0570	0.0570	10.7268
26-Dec-23	0.1054	0.1054	10.7752
<b>HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW</b>			
26-Feb-24	1.5	1.5	17.1023
27-Feb-23	1.5	1.5	17.5205
28-Feb-22	1.5	1.5	19.9776
<b>HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW</b>			
26-Feb-24	1.5	1.5	17.2531
27-Feb-23	1.5	1.5	17.7537
<b>HSBC Large Cap Fund- Regular - IDCW</b>			
26-Dec-23	4.00	4.00	45.8939
26-Dec-22	3.50	3.50	40.8544
26-Dec-19	1.99	1.99	30.9007
<b>HSBC Large Cap Fund- Direct - IDCW</b>			
26-Dec-23	4.00	4.00	43.1665
26-Dec-22	3.50	3.50	38.2999
27-Dec-21	3.00	3.00	40.1739
<b>HSBC Flexi Cap Fund - Regular-IDCW</b>			
26-Feb-24	3.75	3.75	45.1527
27-Feb-23	3.00	3.00	34.2231
<b>HSBC Focused Fund - Regular IDCW</b>			
25-Jul-23	1.00	1.00	15.9699
25-Jul-22	1.00	1.00	14.3455
26-Jul-21	0.65	0.65	14.5068
<b>HSBC Focused Fund - Direct IDCW</b>			
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
<b>HSBC Tax Saver Equity Fund- Regular - IDCW</b>			
25-Jan-23	2.2500	2.2500	26.4915
25-Jan-21	0.5000	0.5000	22.1700
27-Jan-20	1.5495	1.5495	21.5978

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Tax Saver Equity Fund- Direct - IDCW</b>			
25-Jan-23	2.2500	2.2500	28.4860
25-Jan-22	1.1000	1.1000	29.7935
25-Jan-21	0.7500	0.7500	23.5890
<b>HSBC Infrastructure Fund- Regular - IDCW</b>			
25-Sep-23	2.2500	2.2500	30.3492
23-Sep-22	2.0000	2.0000	25.0800
<b>HSBC Infrastructure Fund- Direct- IDCW</b>			
25-Sep-23	2.5000	2.5000	33.3907
23-Sep-22	2.2500	2.2500	27.3700
<b>HSBC Global Emerging Markets Fund- Regular - IDCW</b>			
25-Mar-22	1.2500	1.2500	17.5630
27-Jun-14	0.5000	0.5000	11.5335
<b>HSBC Global Emerging Markets Fund- Direct - IDCW</b>			
25-Mar-22	1.3500	1.3500	18.7673
27-Jun-14	0.5000	0.5000	11.6656
<b>HSBC Large &amp; Mid Cap Fund - Direct - IDCW</b>			
27-Mar-23	1.3000	1.3000	15.9049
<b>HSBC Large &amp; Mid Cap Fund - Regular - IDCW</b>			
27-Mar-23	1.3000	1.3000	14.9360
<b>HSBC Managed Solution India - Conservative - Regular IDCW</b>			
25-Apr-23	1.3000	1.3000	18.1105
<b>HSBC Managed Solutions India - Growth - Direct IDCW</b>			
25-Apr-23	2.2500	2.2500	27.8948
<b>HSBC Managed Solutions India - Growth - Regular IDCW</b>			
25-Apr-23	2.2500	2.2500	27.1032
<b>HSBC Managed Solutions India - Moderate - Direct IDCW</b>			
25-Apr-23	0.6500	0.6500	15.1241
18-Apr-22	1.0000	1.0000	15.5392
<b>HSBC Managed Solutions India - Moderate - Regular IDCW</b>			
25-Apr-23	1.5000	1.5000	24.8536

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

**Past performance of the aforesaid schemes may or may not be sustained in future.**

## Minimum Application Amount (SIP)<sup>##</sup>

Minimum Application Amount (SIP) for all schemes (Effective from October 09, 2023):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity Schemes, Hybrid Schemes and Equity Index Schemes <sup>#</sup>	Debt <sup>#</sup>	HSBC ELSS Tax Saver Fund <sup>*</sup>	Equity Schemes, Hybrid Schemes and Equity Index Schemes <sup>#</sup>	Debt <sup>#</sup>	HSBC ELSS Tax Saver Fund <sup>*</sup>	Any Dates
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	12	12	6	
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	-	6	6	
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	4	4	6	

<sup>#</sup>Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.

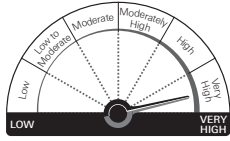
<sup>\*</sup>Minimum aggregate investment - Rs. 3,000/- and in multiples of Re. 500/- thereafter.

# Product Labelling

Scheme name and Type of scheme

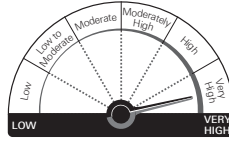
This product is suitable for investors who are seeking<sup>#</sup>

\*Riskometer of the Scheme



Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark



**HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund)** (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks.

• To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

**HSBC Flexi Cap Fund** (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term

• Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

**HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund)** (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

**HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund)** (Thematic Fund) - An open-ended Equity Scheme following Infrastructure theme. • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development (Benchmark: NIFTY Infrastructure TRI)

**HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund)** (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark: NIFTY Large Midcap 250 TRI)

**HSBC Midcap Fund (Erstwhile L&T Midcap Fund)** (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation

• Investment in equity and equity related securities of mid cap companies (Benchmark: NIFTY Midcap 150 TRI)

**HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund)** (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

**HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund)** (Thematic Fund) - An open ended equity scheme following business cycles based investing theme.

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

**HSBC Multi Cap Fund -** (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

**HSBC Value Fund (Erstwhile L&T India Value Fund)** (Value Fund) - An open ended equity scheme following a value investment strategy. • Long term capital appreciation

• Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities (Benchmark: NIFTY 500 TRI)

**HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund)** (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity-related securities (Benchmark: NIFTY 500 TRI)

**HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index)** (Index Fund) - An open-ended Equity Scheme tracking Nifty 50 Index • Long term wealth creation

• Investment in equity securities covered by the NIFTY 50 (Benchmark: NIFTY 50 Index TRI)

**HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index)** (Index Fund) - An open-ended Equity Scheme tracking Nifty Next 50 Index • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 (Benchmark: NIFTY Next 50 Index TRI)

**HSBC Tax Saver Equity Fund** (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

• To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias (Benchmark: NIFTY 500 TRI)

**HSBC Asia Pacific (Ex Japan) Dividend Yield Fund** (Fund of Funds (Overseas)) - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

**HSBC Brazil Fund** (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund.

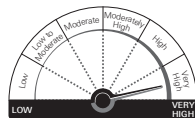
• To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

**HSBC Global Emerging Markets Fund** (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund. • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

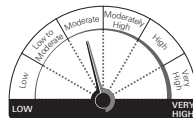
**HSBC Global Equity Climate Change Fund of Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change • To create wealth over long term • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

**HSBC Consumption Fund** (Thematic Fund) - The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

S&P BSE 200 TRI



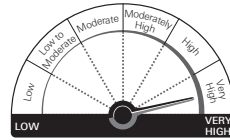
NIFTY Short DurationDebt Index



**HSBC Multi Asset Allocation Fund** (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

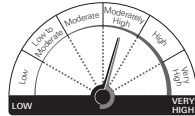
• Long term wealth creation. • Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs (Benchmark: S&P BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))

\*Riskometer of the Scheme

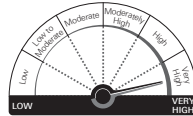


Investors understand that their principal will be at Very High risk

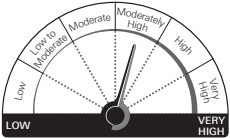
Domestic price of gold



Domestic price of silver

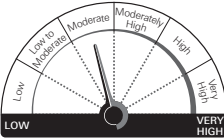


\*Riskometer of the Scheme



Investors understand that their principal will be at Moderately High risk

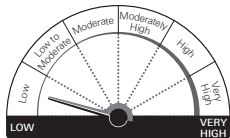
Riskometer of the Benchmark



**HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund)** (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.

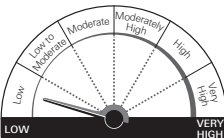
• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY Equity Savings Index)

\*Riskometer of the Scheme



Investors understand that their principal will be at Low risk

Riskometer of the Benchmark



**HSBC Overnight Fund** (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

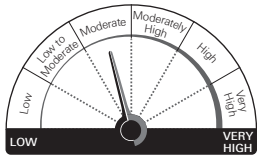
**HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund)** (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. (Benchmark: Nifty 50 Arbitrage Index)

# Product Labelling

Scheme name and Type of scheme

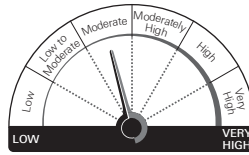
This product is suitable for investors who are seeking<sup>#</sup>

\*Riskometer of the Scheme



Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark



**HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund)** (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in fixed income securities (Benchmark: NIFTY Composite Debt Index A-III)

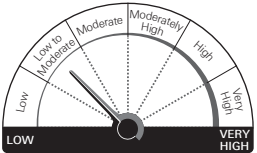
**HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund)** (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments (Benchmark: NIFTY Corporate Bond Index B-III)

**HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund** (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Low credit risk. • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

**HSBC Gilt Fund (Erstwhile L&T Gilt Fund)** (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities (Benchmark: NIFTY All Duration G-Sec Index)

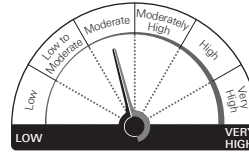
**HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund)** (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). Relatively high interest rate risk and moderate credit risk. • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay's duration of the portfolio is between 4 year to 7 years (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

\*Riskometer of the Scheme



Investors understand that their principal will be at Low to Moderate risk

Riskometer of the Benchmark



**HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund)** (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

• Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India (Benchmark: NIFTY Banking & PSU Debt Index)

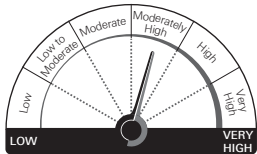
**HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund)** (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay's duration of the portfolio is between 6 months to 12 months (Benchmark: NIFTY Low Duration Debt Index B-I)

**HSBC Liquid Fund (Erstwhile HSBC Cash Fund)** (Liquid Fund) - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: Nifty Liquid Index B-I)

**HSBC Ultra Short Duration Fund** (Ultra Short Duration Fund) - An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk. • Income over short term with Low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index B-I)

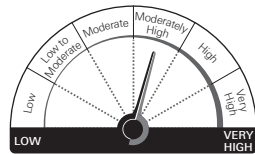
**HSBC Money Market Fund (Erstwhile L&T Money Market Fund)** - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk. • Generation of regular income over short to medium term • Investment in money market instruments. (Benchmark: Nifty Money Market Index B-I)

\*Riskometer of the Scheme



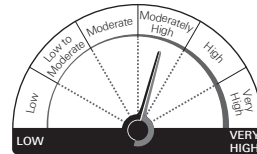
Investors understand that their principal will be at Moderately High risk

Riskometer of the Benchmark



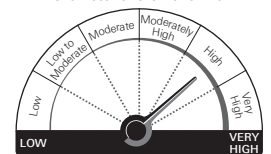
**HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund)** (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. • Capital appreciation over medium to long term (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

\*Riskometer of the Scheme



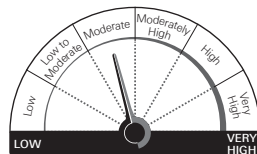
Investors understand that their principal will be at Moderately High risk

Riskometer of the Benchmark



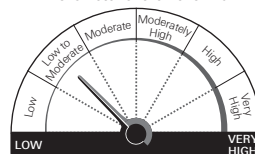
**HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund)** (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index C-III)

\*Riskometer of the Scheme



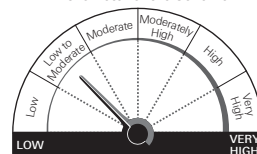
Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark



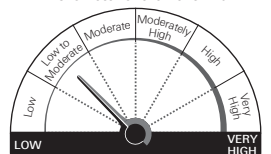
**HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund)** (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk. • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity. (Benchmark: Nifty Short Duration Debt Index A-II)

\*Riskometer of the Scheme



Investors understand that their principal will be at Low to Moderate risk

Riskometer of the Benchmark



**HSBC CRISIL IBX Gilt June 2027 Index Fund** (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk. • Income over target maturity period. • Investments in Government Securities and Tbills (Benchmark: CRISIL-IBX Gilt Index - June 2027)

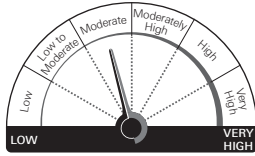


# Product Labelling

Scheme name and Type of scheme

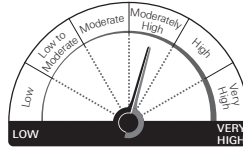
This product is suitable for investors who are seeking<sup>#</sup>

\*Riskometer of the Scheme



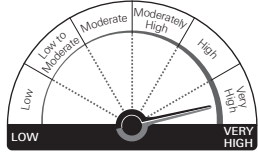
Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark



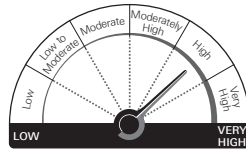
**HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund)** (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • Investment primarily in debt and money market securities (Benchmark: NIFTY Medium Duration Debt Index B-III)

\*Riskometer of the Scheme



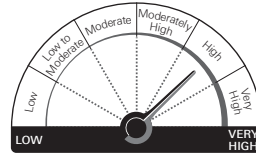
Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark



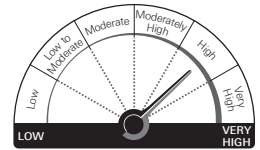
**HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund)** (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments. • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)

\*Riskometer of the Scheme



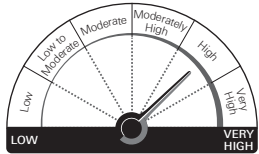
Investors understand that their principal will be at High risk

Riskometer of the Benchmark



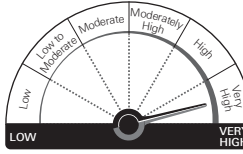
**HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund)** (Balanced Advantage Fund) - An open ended dynamic asset allocation fund. • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Composite Hybrid Debt 50:50 Index)

\*Riskometer of the Scheme



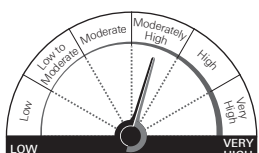
Investors understand that their principal will be at High risk

Riskometer of the Benchmark



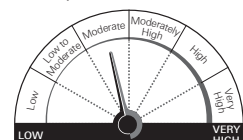
**HSBC Managed Solutions India - Moderate** (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments (Benchmark: CRISIL Hybrid 35+65 - Aggressive Index)

\*Riskometer of the Scheme

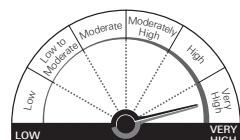


Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index

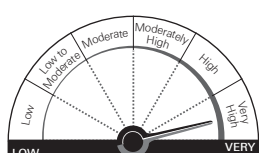


Riskometer of the Benchmark - S&P BSE 200 TRI Index



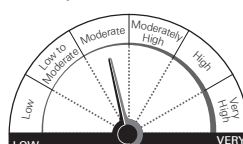
**HSBC Managed Solutions India - Conservative** (Fund of Funds (Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. (Benchmark: S&P BSE 200 TRI Index. Additional Benchmark: CRISIL Composite Bond Fund Index)

\*Riskometer of the Scheme

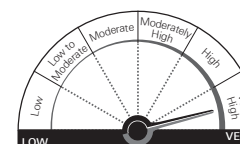


Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index



Riskometer of the Benchmark - S&P BSE 200 TRI Index



**HSBC Managed Solutions India - Growth** (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. (Benchmark: S&P BSE 200 TRI. Additional Benchmark: CRISIL Composite Bond Fund Index)

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on February 29, 2024.

# Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

This document has been prepared by HSBCAsset Management (India) Private Limited (HSBC) for information purposes only and should not be construed as i) an offer or recommendation to buy or sell securities, commodities, currencies or other investments referred to herein; or ii) an offer to sell or a solicitation or an offer for purchase of any of the funds of HSBC Mutual Fund; or iii) an investment research or investment advice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek personal and independent advice regarding the appropriateness of investing in any of the funds, securities, other investment or investment strategies that may have been discussed or referred herein and should understand that the views regarding future prospects may or may not be realized. In no event shall HSBC Mutual Fund/HSBCAsset management (India) Private Limited and / or its affiliates or any of their directors, trustees, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of information / opinion herein.

This document is intended only for those who access it from within India and approved for distribution in Indian jurisdiction only. Distribution of this document to anyone (including investors, prospective investors or distributors) who are located outside India or foreign nationals residing in India, is strictly prohibited. Neither this document nor the units of HSBC Mutual Fund have been registered under Securities law/Regulations in any foreign jurisdiction. The distribution of this document in certain jurisdictions may be unlawful or restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. If any person chooses to access this document from a jurisdiction other than India, then such person do so at his/her own risk and HSBC and its group companies will not be liable for any breach of local law or regulation that such person commits as a result of doing so.

Investors should not invest in the Scheme solely based on the information provided in this document and should read the Scheme Information Document and, Statement of Additional Information of the Fund for details. This document does not constitute an offering document.

No part of this publication may be reproduced, stored in a retrieval system, or transmitted, on any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without the prior written permission of HSBC Asset Management (India) Private Ltd.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## HSBC Asset Management (India) Private Limited

CIN NO: U74140MH2001PTC134220

9-11 Floors, NESCO IT Park, Building No. 3,  
Western Express Highway, Goregaon (East), Mumbai 400 063, India

Website : [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in)

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
<b>Toll Free Number</b>	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+91 44 39923900
<b>Email ID</b>	<a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>	<a href="mailto:partner.line@mutualfunds.hsbc.co.in">partner.line@mutualfunds.hsbc.co.in</a>	<a href="mailto:onlineinf@mutualfunds.hsbc.co.in">onlineinf@mutualfunds.hsbc.co.in</a>	<a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>

To get your updated account statement email us at : "[mfsoa@mutualfunds.hsbc.co.in](mailto:mfsoa@mutualfunds.hsbc.co.in)"

**We're always here to help you, so feel free to reach out to us**

Visit Online Transaction Platform to invest, redeem and manage your portfolio  
<https://invest.assetmanagement.hsbc.co.in/auth/login>



Download Invest Xpress App and track your investments



On WhatsApp, send "Hi" to 9326929294 to connect with us



**Insta Statement -**  
Get Mutual Fund statement instantly



Remember, you can also find out more via our social media handles !



Please check our website [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) for an updated list of Official Points of Acceptance of HSBC Mutual Fund.

**CAMS SERVICE CENTRES/CAMS LIMITED TRANSACTION POINTS/CAMS COLLECTION CENTRES**

For details on CAMS Service Centres, please visit [www.camsonline.com](http://www.camsonline.com)