



# As important as building your business empire.

## Life needs balance. So do your investments.

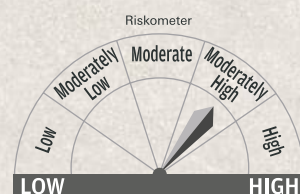
### HSBC Equity Hybrid Fund

(Aggressive Hybrid Fund - An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

This product is suitable for investors who are seeking\*:

- ♦ Long term wealth creation and income
- ♦ Investment in equity and equity related securities and fixed income instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Index

---

Fund Manager Commentary	01
HSBC Mutual Fund Products	05
HSBC Large Cap Equity Fund	06
HSBC Large and Mid Cap Equity Fund	07
HSBC Multi Cap Equity Fund	08
HSBC Small Cap Equity Fund	09
HSBC Infrastructure Equity Fund	10
HSBC Tax Saver Equity Fund	11
HSBC Equity Hybrid Fund	12
HSBC Global Emerging Markets Fund	13
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	13
HSBC Brazil Fund	14
HSBC Global Consumer Opportunities Fund	14
HSBC Managed Solutions India - Growth - Moderate - Conservative	15
Comparative Performance of Equity Schemes	16
SIP Performance of Equity Schemes	19
Fund Manager Equity And Debt	22
HSBC Overnight Fund	23
HSBC Cash Fund	24
HSBC Ultra Short Duration Fund	25
HSBC Low Duration Fund	26
HSBC Short Duration Fund	27
HSBC Debt Fund	28
HSBC Flexi Debt Fund	29
HSBC Regular Savings Fund	30
Comparative Performance of Debt Schemes	31
Section II - How to read Factsheet	33

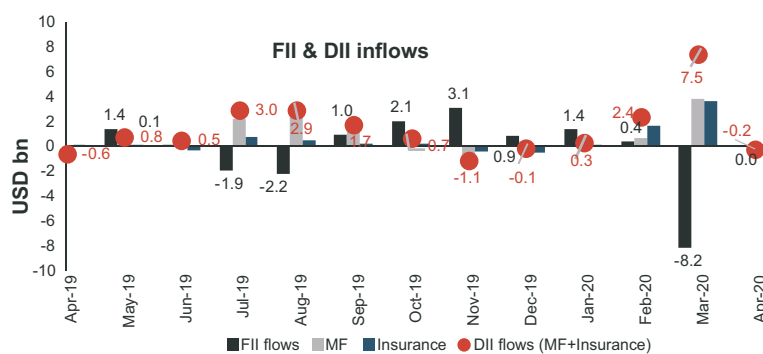
# FUND MANAGER COMMENTARY



## Equity Markets

### Equity Market Indices

Indices	Last Close	1 Month (Change in %)	CYTD (Change in %)
<b>Domestic</b>			
S&P BSE Sensex TR	49362	14.4%	-18.0%
Nifty 50 TR	13884	14.7%	-18.7%
S&P BSE 200 TR	4980	14.7%	-18.1%
S&P BSE 500 TR	15278	14.6%	-18.4%
S&P BSE Midcap TR	14436	13.7%	-19.3%
S&P BSE Smallcap TR	13246	15.5%	-18.5%
NSE Large & Midcap 250 TR	6077	14.6%	-18.1%
S&P BSE India Infrastructure Index TR	164	11.8%	-24.6%
MSCI India USD	471	16.1%	-20.4%
MSCI India INR	1147	15.3%	-16.3%
INR - USD	75	-0.7%	5.2%
Crude Oil	25	11.1%	-61.7%



RBI, during mid-April, announced a second set of measures to limit the economic fall-out from the crisis. After reducing reverse repo rates by 90 bps in late March, the central bank announced another 25 bps cut to 3.75%, in an effort to further incentivize banks to lend. RBI also announced measures aimed at improving liquidity for NBFCs, MFs institutions such as NABARD, SIDBI & NHB, reduction in Liquidity Coverage ratio among others.

After seeing ~USD 8.2 bn net outflows during March from the FII segment, the net selling pressure moderated meaningfully during April with only ~USD 30 mn of net outflows. So far this calendar year, FIIs have net sold Indian equities worth ~USD 6.6 bn. The DIIs also were marginal net sellers during the month to the tune of ~USD 180 mn. Within DIIs, Insurance segment saw net inflows into equities at ~USD 720 mn while the domestic MFs were net sellers to the tune of ~USD 900 mn during April. In CY 2020, DIIs have net bought equities worth ~USD 10 bn with ~USD 5.4 bn contribution from the insurers while MFs have been net buyers of ~USD 4.6 bn equities.

### Global Market Update

Economic activity across developed nations and other affected countries have fallen at a precipitous pace through March & April as a result of restrictions imposed on travel and inter mingling of people. However, there was a disconnect between this economic reality and the global equity markets. It rebounded sharply from the March lows owing to a growing confidence that the spread of the virus is under control and the infections rates are peaking out. Risk appetite has further been boosted due to aggressive policy actions from Central banks and governments across the globe, which has created the perception of limiting the economic damage thereby aiding in a faster recovery process. Markets were also buoyed by positive data points from a key antiviral drug intervention trials.

### Market Review

April 2020 marked an unprecedented phase in India's economic history as the country passed through an entire month of negligible economic activity due to the COVID-19 induced lockdown. However, against this reality the equity markets behaved differently and surged higher buoyed by stimulus measures announced globally, liquidity and news flows around possible drug intervention for the virus. Globally too, the equity markets staged a sharp recovery on the back of fiscal stimulus and their central bank's decisions to buy corporate papers.

BSE Sensex and CNX Nifty were up 14.4% / 14.7% respectively while the broader market indices viz BSE Midcap and Smallcap indices gained 14.7% and 15.5% respectively after the equity markets witnessed a meltdown from the third week of February through March. India outperformed other key Emerging Market peers as well as the MSCI EM index during the month. Global crude oil prices remained benign despite a 11% increase seen during the month (was down 55% during March). This was despite several news flows that suggested production cuts and some efforts from the oil producing nations to improve the rock-bottom prices. Oil futures (US WTI Crude) in fact dipped into the negative zone for the first time in history on concerns of storage capacity getting exhausted worldwide and continuing weak demand. After depreciating by 4.8% during March, INR held steady against the USD during April (gained 0.7%).

After the first phase of the lockdown that lasted 21 days ended on 14 Apr, the Central government decided to extend the lockdown till 03 May. However, there were relaxations granted to restart select economic activities in regions excluding COVID-19 hotspots or containment zones. As we write this, the country is entering the third phase of the lockdown which will extend till 17 May but with more relaxations. In India, the spread of the virus is largely concentrated in urban centres and close to 3/4th of the confirmed cases coming in from the 25 districts. Country has stepped up the rate of testing significantly through April and have tested more than 10 lakh people till now. Despite the significant increase in testing, India's cases to tests ratio has declined below 4%, which is a positive. India's case-fatality rate is also significantly lower compared to the global average. India's COVID-19 cases has crossed 37,000 but not seen a meaningful acceleration in terms of daily new cases being reported, which is comforting.

### Global Market Indices

Indices	Last Close	1 Month (Change in %)	CYTD (Change in %)
<b>International (in USD)</b>			
MSCI World	2,053	10.8%	-13.0%
Dow Jones	24,346	11.1%	-14.7%
S&P 500	2,912	12.7%	-9.9%
MSCI EM	925	9.0%	-17.0%
MSCI Europe	1,417	5.7%	-20.6%
MSCI UK	881	5.3%	-26.0%
MSCI Japan	2,983	5.4%	-13.2%
MSCI China	81	6.3%	-4.6%
MSCI Brazil	1,234	5.3%	-48.0%

## Macro market view

As per some initial estimates, one month of lock-down can result in an output loss of close to 5-6% of the GDP. This is assuming that certain parts of the economy are still functioning (i.e. food supply chain, healthcare, other essential services etc. or close to 1/3rd of the economy). Services segment contributes about 55% of the GDP and demand / consumption of certain services could be permanently lost. Additionally, there are some adverse impact to look at in terms of disruption in household incomes, employment losses especially in the unorganised sector (which is roughly 88% of India's labour force), deteriorating asset quality of corporates (leading to default risk, lower capex, growth as well as hiring moderation), among others. As we speak, the lockdown has been extended till 17 May, however there are graded relaxations, with more economic activities allowed after 03 May. The partial opening up of the economy though positive, but at the same time output loss will still be inevitable (as 40-50% of the economy expected to remain affected). There has been a collapse in economic activity across sectors during April (inferences from corporate commentaries and initial data points such as auto sales). The exact economic impact of the lock-down is difficult to fully assess at this point in time as there are direct as well as second order impacts which could increase the depth and breadth of the disruption across sectors.

## Equity Market view

This is an unprecedented humanitarian crisis and we are still uncertain about the extent of the economic damage due to the crisis. With the extension of the lockdown till 17 May, there is going to be at least 54 days of economic output loss (47 days in FY21). As per the government directive, we can only assume a gradual opening up of the economy, even if we see lifting of the national lockdown after the current phase. This means that the first order impact is likely to be felt through 1QFY21.

However, the sharp rebound in equity markets in April portray a disconnected view from the real economic impact visible on the ground. Let's look at some scenarios related to COVID-19 led disruption on the economy. (i) Lockdown gets lifted after the current phase and the impact is limited to 1QFY20. Fiscal and monetary intervention already announced leading to recovery from 2HFY21 onwards. (ii) Unfortunately, a second wave of infection leading to more restrictions which delays the recovery process beyond 1HFY21. We assume higher probability for it to play out somewhere in between the above two scenarios, though sincerely hope that we are able to avert a second wave of infection. Additionally, we feel that the second and third order impact of the crisis would mean that the recovery process would be elongated and more painful as a result of the extent of damage caused by the first order impact. We are concerned on adverse impact of the disruption in household incomes, employment losses in the unorganized sector, stress build up in MSMEs / SMEs, labour market dislocation among others.

As a result, the risk – reward balance for equity markets have become less favourable after the April rally. We feel that FY21 will be a lost year for India due to likely near zero nominal GDP and significant cuts in corporate earnings (still evolving but flat to negative earnings is a possibility). The 4QFY20 earnings season has started off with select large companies in Banking, IT and Consumer Staples sectors declaring results so far. But even with only 15-20 days of impact due to COVID-19 disruption, companies have reported weak results. Large IT companies have cited supply side disruption along with demand side pressures over the next 2 quarters. Private banks have taken additional provision cushion to brace for the impact while Consumer Staples companies have seen sharp volume declines due to the March disruption and subsequent lockdown. We have turned cautious on the markets especially after the recent rally and feel that the markets can trade with a downside bias in the near term.

## Valuations

Nifty is currently trading at 19.4x / 16.7x FY20/21 expected earnings which are at Rs. 507 / 587 respectively and the April rally has made the market valuations less appealing. Also, these valuations are implying 5%/ 16% earnings growth in FY20/21, which we believe will be cut meaningfully as we progress through 4Q result season. The unknown-unknown nature of the crisis will mean that the extent of earnings impact for FY21 is not measurable at this juncture. Let's work with two scenarios i.e. assuming 0% and 5% earnings growth in FY21. Then at no growth assumed in FY21, the Nifty valuations will be at 19.4x for FY21, while with 5% growth assumed for FY21, the valuations will be at 18.5x (FY21). We can work with more scenarios, but there are not enough data points to assess the extent of impact that will be seen in FY21 due to the lock-down and subsequent economic damage. However, FY22 will then will see a favourable base and with economy normalizing, the earnings growth trajectory is likely to see a meaningful improvement.

*(source: Bloomberg estimates as of April end).*

## Key Factors to Consider

- Peaking of the COVID-19 infections and flattening of the new infections curve globally and in India
- Ongoing global response to the COVID-19 pandemic and containment measures
- Impact of COVID-19 on economic growth and corporate earnings for 4QFY20 as well as FY21 in India
- Follow on fiscal and monetary actions in India to contain the impact of the crisis
- Global factors: Impact of the crisis on global growth, follow on fiscal and monetary actions worldwide, Crude oil price trajectory etc.

## Risks to market performance

Worsening situation from the COVID-19 pandemic globally and in India. There is also the risk of second wave of outbreaks. Extension of the current lock-down period in India and if it's way beyond mid-May, could be another risk. Domestically, there would be risks due to meaningful impact on corporate earnings due to this crisis, leading to prolonged nature of the current economic slowdown. Global recession is now unavoidable as per experts and the extent as well as nature of the global recession is another aspect to look out for.

## Portfolio Strategy and Update

We have made changes in the portfolios to reflect the reality owing to the COVID-19 led disruption. Earnings estimates for FY21 will get revised downward for all sectors but the impact is not going to be uniform.

We are positive on companies/sectors that can demonstrate resilience in their earnings given the disruptive phase leading to lesser cut in earnings for FY21. This is likely to be demonstrated by segments that can retain consumption demand along with those providing basic and essential needs. (Example: Consumer Staples, Healthcare and Telecom). We are also moderately positive on companies which would be beneficiaries of a benign crude oil price environment. Companies in the Cement and Paint segments can see improvement in margins on account of falling raw material costs linked to crude. We have also taken exposure to domestic Oil Marketing Companies which are likely to benefit from a low crude price scenario. We are also positive on the beneficiaries of the global supply chain disruption that can happen on account of the crisis and the expected shift of manufacturing to India from China across sectors. Given the same, the exposure to specialty chemicals should bode well. We are also moderately positive on companies/sectors that can demonstrate faster recovery in case of an economic rebound. This would be demonstrated by sectors where there would pent up demand post the disruption phase. So, as and when the normalcy returns, so would the sales for those companies / sectors. We are using the correction to reorient the exposure within the Consumer Discretionary space which would be a beneficiary of this pent-up demand. We are more positive on Consumer Goods as against Consumer Services part of the discretionary basket.

We are not positive on sectors in the Investment theme. It is unlikely to be a priority for either the government or the private sector in the interim. As a result, we have reduced our exposure to the theme with the larger exposure being to the market leader in this space. We are particularly not positive on labour intensive sectors. Labour market (especially contract labour) is dislocated more than financial markets or the real economy. This is also a slow moving market and hence it will take time to repair itself. The reduction of exposure to Real Estate and Industrials reflect this thought process.

We are neutral to moderately negative on Financials, where we believe that growth would slow down as well as non-performing loans will spike. However, we also believe that the Government / RBI will intervene to ensure that this dislocation in the economy is temporary and the financial markets don't freeze. Hence profitability of these sectors could rebound sharply after an initial fall. Thus, our exposure in financials is primarily through select large Private Banks and even more select NBFCs

*\*Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices.*

## Sector Allocation

Sector <sup>^</sup>	HSBC Large Cap Equity Fund	HSBC Multi Cap Equity Fund	HSBC Small Cap Equity Fund	HSBC Tax Saver Equity Fund	HSBC Equity Hybrid Fund <sup>^^</sup>	HSBC Large & MidCap Equity Fund
Consumer Discretionary	E/W	O/W	O/W	O/W	O/W	O/W
Consumer Staples	O/W	O/W	U/W	U/W	O/W	E/W
Energy	U/W	U/W	U/W	U/W	U/W	U/W
Financials	E/W	E/W	E/W	E/W	E/W	E/W
Healthcare	O/W	U/W	U/W	O/W	O/W	E/W
Industrials	U/W	U/W	U/W	O/W	U/W	U/W
Information Technology	U/W	U/W	U/W	U/W	U/W	U/W
Materials	E/W	O/W	O/W	E/W	E/W	E/W
Real Estate	U/W	O/W	E/W	O/W	U/W	E/W
Utilities	U/W	U/W	U/W	U/W	U/W	U/W
Communication Services	O/W	O/W	U/W	O/W	O/W	E/W

O/W - Overweight U/W - Underweight E/W - EqualWeight

<sup>^</sup> GICS - Global Industry Classification Standard (GICS) <sup>^^</sup> For equity portion only

## ₹ Debt Markets

### Markets and going forward

Volatility continued into the month of April 2020, driven by the uncertainty around the impact of Covid-19 both on the domestic and global side, along with limited participation due to lower market hours and nervousness around extent of additional borrowing to fund the potential increase in fiscal deficit. While RBI actions during the month to provide adequate liquidity and support to the corporate bonds markets in terms of TLTRO (Targeted Long Term Repo Operations) was welcome, the positive impact of the same was restricted only to top quality corporates. Nervousness around G-sec supply and resultant impact on rates calmed somewhat towards the latter part of the month with RBI participation and twist operations.

### Liquidity

Liquidity has largely been in surplus mode and going forward is expected to remain in significant surplus territory supported by RBI actions.

### RBI Action

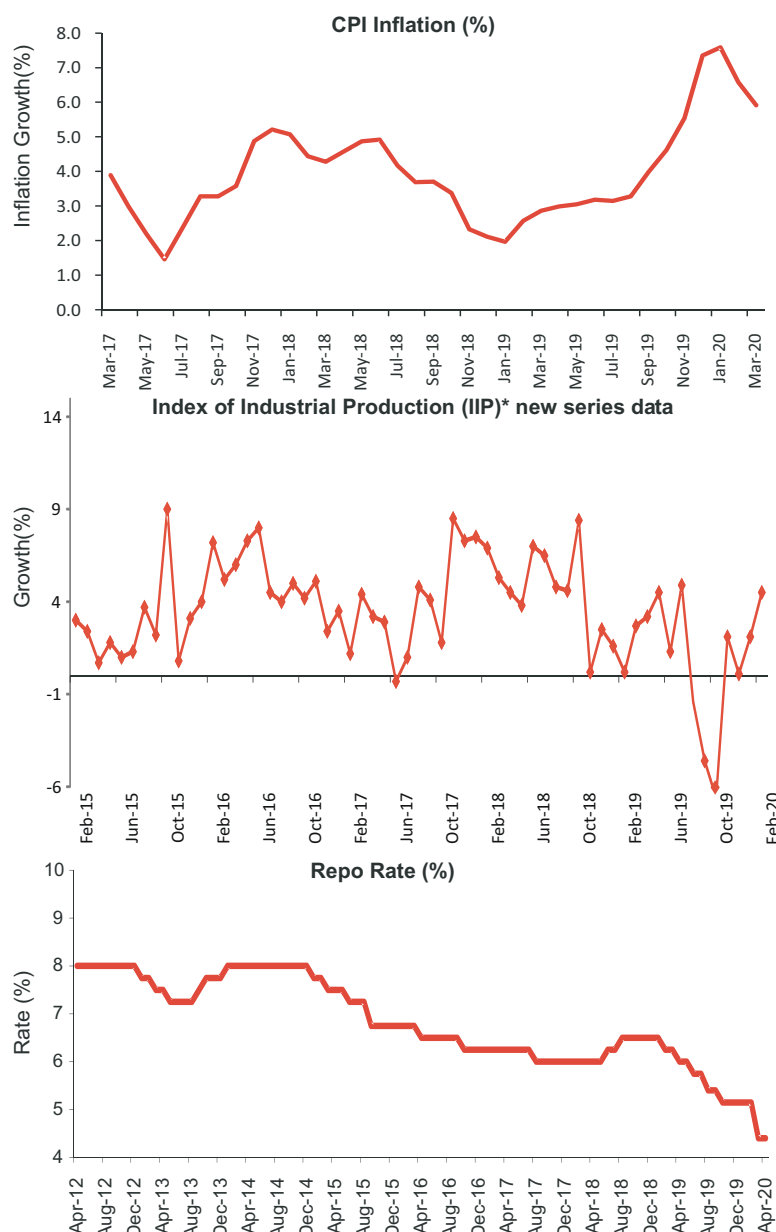
Post RBI policy announcement in end of March 2020, RBI announced additional series of measures within three weeks primarily focused on providing liquidity and incentivising credit risk. The measures included, a 25 bps of reverse repo rate cut while repo rate while other policy rates remain unchanged, an INR 500 billion of TLTRO to refinance NBFC instruments, an INR 500 billion of special refinance window to NABARD, SIDBI and NHB to provide specific funding to MSME, SME and HFCs, increase in WMA for state governments, bringing down bank LCR (Liquidity Coverage Ratio) to 80% from 100% for a temporary period and increasing the time period for resolution of stressed assets. The second TLTRO aimed at NBFCs however did not get robust response as the first one. Subsequently RBI also conducted twist operations of INR 100 bn along with announcing a special INR 500 bn financing window specifically for mutual funds. RBI is also expected to have participated in the primary auctions and conducted open market operations in the secondary market primarily to support the demand for G-secs particularly in the longer end.

### Inflation

India's CPI Inflation for March 2020 came in at 5.92%, in line with consensus. Food inflation moderate driven by decline in vegetable prices, especially in the early part of the month. Core inflation remained steady at 4.1% as rise in gold prices partly offset decline in transportation sub-segment. Going forward, we should see inflation moderate steadily over April and May though there are uncertainties owing to COVID-19 pandemic. WPI also released during the week moderated sharply to 1% from 2.26% in Feb with core WPI inflation staying negative

India February 2020 IIP showed good growth at 4.5%, though this was prior-COVID-19 impact print. There was strong growth in mining, electricity, while consumer non-durables, infra, construction goods were flat and intermediate goods showed robust growth. Capital goods and consumer non-durables continued to contract.

India trade deficit for the month of March 2020 came in at USD 10 bn as exports contracted 34% and imports 29% out of which gold imports contracted 75%, non-oil non-gold 34.



Key rates (in %)	Current	Previous week	Previous month
3M T-Bill	3.60	3.62	4.11
1Y G-Sec	4.03	4.074	4.81
3YG-Sec	4.69	4.664	5.41
5Y G-Sec	5.69	5.719	6.29
10Y G-sec	6.08	6.147	6.31
AAA 5Yr Corp Bond	6.83	6.8178	6.98
AAA 10yr Corp Bond	6.10	6.1151	6.06
Forex Reserve (\$ MN)	479455	NA	474660

#### Debt Market Indices

Key Rates	Latest	Month Ago	3 Months Ago
Mibor	4.48	4.48	4.61
Call Rate	3.75	4	4.00
Repo rate	4.40	4.4	4.40
1Y OIS	3.79	3.76	4.32
5Y OIS	4.32	4.21	4.78

#### Oil

Oil prices throughout the month remained range bound in the USD 20s, supported by statements on production cuts. However, fears of protracted weakness in global demand primarily driven by uncertainty around the extent of impact of COVID-19 pandemic kept oil prices weak. Going forward, as demand recovery is not expected to be sharp, there is limited expectation to believe that oil prices will come off the USD 20s in a meaningful manner.

#### Currency

USDINR also witnessed volatility similar to rest of the emerging market currencies weakening and crossing 77 levels in the middle of the month. However, as outflows began to temper a bit, currency steadied itself before heading to 75.5 level at the close of the month.

#### Outlook

Going forward, we expect RBI to maintain its accommodative stance and provide support wherever necessary with a combination of conventional and unconventional measures. Prospectively we expect a strong rally to return to the markets only when the pandemic situation abates and global risk appetite returns. Until then we would expect markets to remain on tender hooks supported by RBI tools such as OMOs (Open Market Operations), twist operations and other accommodative measures.

Source: Bloomberg, for all data except where mentioned otherwise

Data as on 30 april 2020

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

# HSBC Mutual Fund Products

Pursuant to the circular issued by Securities and Exchange Board of India (SEBI) on 'Categorization and Rationalization of Mutual Fund Schemes' in order to bring uniformity in the practice and standardize the scheme categories across the Mutual Funds, placed below is the HSBC Mutual Fund's product spectrum, effective from **14th March, 2018**.

## Equity Schemes

Scheme	Type	Category	Benchmark
<b>HSBC Large Cap Equity Fund</b> (Previous Name - HSBC Equity Fund)	Large Cap Fund – An open ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund (Previous Category - Large cap equity scheme)	Nifty 50 TRI
<b>HSBC Small Cap Equity Fund</b> (Previous Name - HSBC Midcap Equity Fund)	Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks	Small Cap Fund (Previous Category - Mid-cap Equity Scheme)	S&P BSE 250 Small Cap Index TRI (Previous Benchmark - S&P BSE Midcap Index)
<b>HSBC Multi Cap Equity Fund</b> (Previous Name - HSBC India Opportunities Fund)	Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	Multi cap Fund (Previous Category - Flexi-Cap Equity Scheme)	NIFTY 500 TRI
<b>HSBC Tax Saver Equity Fund</b>	An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit	Equity Linked Savings Scheme	S&P BSE 200 TRI
<b>HSBC Infrastructure Equity Fund</b>	An open ended equity scheme following Infrastructure theme.	Thematic Fund (Previous Category - Equity Scheme)	S&P BSE India Infrastructure Index TRI
<b>HSBC Large and Mid Cap Equity Fund</b>	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	Large & Mid Cap Fund	NIFTY Large Midcap 250 TRI

## Debt Schemes

<b>HSBC Debt Fund</b> (Previous Name - HSBC Income Fund - Investment Plan)	An open ended Medium to Long Term Debt Scheme investing in instruments such that the Macaulay <sup>^^</sup> duration of the portfolio is between 4 years to 7 years.	Medium to Long Duration Fund (Previous category - Income Scheme)	CRISIL Composite Bond Fund Index
<b>HSBC Short Duration Fund</b> (Previous Name - HSBC Income Fund - Short Term Plan)	An open ended Short Term Debt Scheme investing in instruments such that the Macaulay <sup>^^</sup> duration of the portfolio is between 1 year to 3 years.	Short Duration Fund (Previous category - Short Term Plan)	CRISIL Short Term Bond Fund Index
<b>HSBC Cash Fund</b>	An Open Ended Liquid Scheme	Liquid Fund	CRISIL Liquid Fund Index
<b>HSBC Low Duration Fund</b> (Previous Name - HSBC Ultra Short Term Bond Fund)	An open ended Low Duration Debt Scheme investing in instruments such that the Macaulay <sup>^^</sup> duration of the portfolio is between 6 months to 12 months.	Low Duration Fund (Previous category - Debt Fund)	CRISIL Low Duration Debt Index <sup>£</sup> (Previously named as CRISIL Ultra Short Term Debt Index) (Previous benchmark CRISIL Liquid Fund Index - 90%, CRISIL Short Term Bond Fund Index)
<b>HSBC Flexi Debt Fund</b>	An open ended Dynamic Debt Scheme investing across duration	Dynamic Bond Fund (Previous category - An open - ended Debt Scheme)	CRISIL Composite Bond Fund Index
<b>HSBC Overnight Fund</b>	An open ended debt scheme investing in overnight securities.	Overnight Fund	CRISIL Overnight Index.
<b>HSBC Ultra Short Duration Fund</b>	An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.	Ultra Short Duration Fund	CRISIL Ultra Short Term Debt Index

## Hybrid Scheme

<b>HSBC Regular Savings Fund</b> (Previous Name - HSBC Monthly Income Plan) <sup>#</sup>	An open ended Hybrid Scheme investing predominantly in debt instruments.	Conservative Hybrid Fund (Previous category - Income Scheme)	CRISIL Hybrid 85+15 - Conservative Index <sup>£</sup> (renamed from existing MIP Blended Fund Index)
<b>HSBC Equity Hybrid Fund</b>	An open ended Hybrid scheme investing predominantly in equity and equity related instruments	Aggressive Hybrid fund	A customized index with 70% weight to S&P BSE200 TRI and 30% weight to CRISIL Composite Bond Fund Index

## Other Schemes

<b>HSBC Managed Solutions India - Growth</b>	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Fund of Funds (Overseas/Domestic)	Composite Index constituting 80% of S&P BSE 200 Index TRI and 20% of CRISIL Composite Bond Index.
<b>HSBC Managed Solutions India - Moderate</b>	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Fund of Funds (Overseas/Domestic)	CRISIL Hybrid 35+65 - Aggressive Index <sup>£</sup> (renamed from existing CRISIL Balanced Fund Aggressive Index)
<b>HSBC Managed Solutions India - Conservative</b>	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Fund of Funds (Domestic)	Composite Index constituting of 90% of CRISIL Composite Bond Index and 10% of S&P BSE 200 Index TRI.
<b>HSBC Global Emerging Markets Fund</b> (Previous Name - HSBC Emerging Markets Fund)	An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund	Fund of Funds (Overseas) (Previous Category - Fund of Funds)	MSCI Emerging Markets Index TRI
<b>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund</b>	An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund	Fund of Funds (Overseas) (Previous Category - Fund of Funds)	MSCI AC Asia Pacific ex Japan TRI
<b>HSBC Brazil Fund</b>	An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund	Fund of Funds (Overseas) (Previous Category - Fund of Funds)	MSCI Brazil 10/40 Index TRI
<b>HSBC Global Consumer Opportunities Fund</b>	An Open Ended Fund of Funds Scheme Investing in HSBC Global Investment Funds (HGIF) China Consumer Opportunities Fund	Fund of Funds (Overseas) (Previous Category - Fund of Funds)	MSCI AC World Index TRI

<sup>^</sup>Debt Allocation of 85% and 35% in respective indices represented by CRISIL Composite Bond Index.

<sup>£</sup> The equity component of the Index has been changed from Nifty 50 to S&P BSE - 200 and will be represented by Total Return variant of S&P BSE - 200 TRI.

<sup>#</sup> Monthly income is not assured and is subject to the availability of distributable surplus.

<sup>^^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Criteria for Large, Mid & Small companies -

SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies

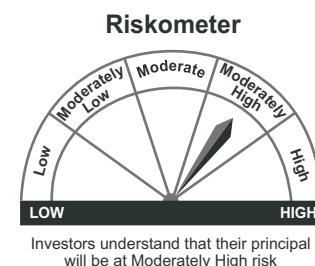
**Note** - A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

# HSBC Large Cap Equity Fund

**Large Cap Fund** - An open ended equity scheme predominantly investing in large cap stocks.

**Investment Objective:** To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

This product is suitable for investors who are seeking\*:



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details		Issuer	Industries	% to Net Assets
<b>Date of Allotment</b>	10-Dec-02	<b>EQUITY</b>		<b>96.45%</b>
<b>Benchmark</b>	Nifty 50 TRI	Reliance Industries	Petroleum Products	10.19%
<b>NAV</b> (as on 30.4.20)		HDFC Bank	Banks	10.01%
Growth	₹ 186.8677	ICICI Bank	Banks	9.91%
Direct Growth	₹ 197.6335	Housing Development Finance Corp	Finance	6.66%
<b>AUM</b> (as on 30.4.20)	₹ 575.33 Cr	Infosys	Software	5.91%
<b>AAUM</b> (for the month of Apr)	₹ 532.02 Cr	Hindustan Unilever	Consumer Non Durables	4.77%
<b>Fund Manager &amp; Experience</b>		Bharti Airtel	Telecom - Services	4.47%
Neelotpal Sahai		Shree Cement	Cement	3.44%
Total Experience 28 Years		State Bank of India	Banks	3.31%
Managing this fund Since May 27, 2013		Maruti Suzuki India	Auto	3.26%
<b>Minimum Investment<sup>1</sup></b>		HCL Technologies	Software	2.83%
Lumpsum	₹ 5,000	Tata Consultancy Services	Software	2.63%
SIP	₹ 500	Sun Pharmaceutical Industries	Pharmaceuticals	2.42%
Additional Purchase	₹ 1,000	ITC	Consumer Non Durables	2.37%
<b>Entry load :</b>	"NA"	Godrej Consumer Products	Consumer Non Durables	2.36%
<b>Exit load :</b>	1 % if redeemed / switched out within 1 year from date of allotment, else nil	Larsen & Toubro	Construction Project	2.34%
<b>Ratios<sup>2</sup></b>		Axis Bank	Banks	2.32%
Standard Deviation	19.63%	Lupin	Pharmaceuticals	2.18%
Beta (Slope)	0.92	Dabur India	Consumer Non Durables	2.13%
Sharpe Ratio <sup>3</sup>	-0.07	Bajaj Finance	Finance	2.01%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>		Asian Paints	Consumer Non Durables	1.99%
Other than Direct <sup>5</sup>	2.50%	Marico	Consumer Non Durables	1.75%
Direct	1.57%	Titan Company	Consumer Durables	1.69%
<b>Portfolio Turnover (1 year)</b>	1.07	Ultratech Cement	Cement	1.54%
<b>Dividend History (Rate ₹/Unit)</b>		Cipla	Pharmaceuticals	1.02%
<b>Record Date</b>	<b>Individual /HUF</b>	<b>NAV (₹) Cum-Dividend</b>	Eicher Motors	1.02%
<b>Plans/Options</b>			Bharat Petroleum Corporation	0.96%
<b>Dividend</b>			Hindustan Petroleum Corporation	0.96%
26-Dec-19	1.99217	30.9007	<b>Cash Equivalent</b>	<b>3.55%</b>
26-Dec-18	1.77082	28.5568	TREPS*	6.89%
28-Dec-17	3.50000	33.2519	Net Current Assets:	-3.34%
<b>Dividend - Direct</b>			<b>Total Net Assets as on 30-Apr-2020</b>	<b>100.00%</b>
26-Dec-19	2.21352	32.8511		
26-Dec-18	1.99217	30.2377		
28-Dec-17	3.50000	34.7739		

Dividend is net dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete dividend history, please refer our web site <http://www.assetmanagement.hsbc.com/in>

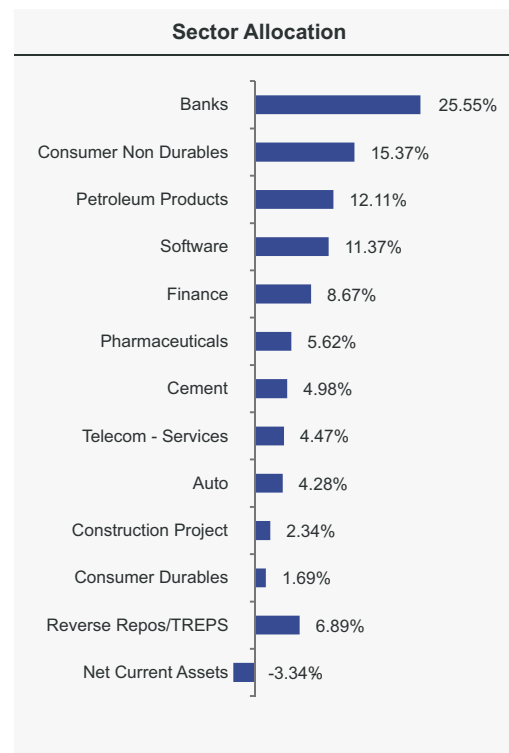
<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

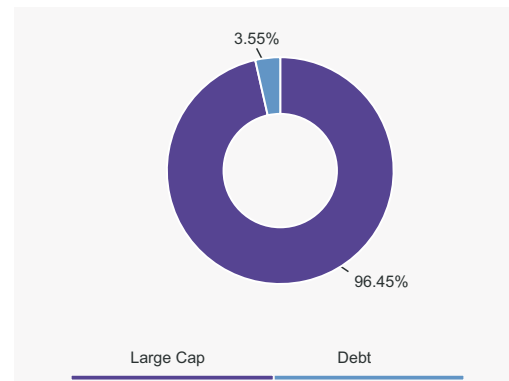
<sup>3</sup>Risk free rate: 4.41% (FIMMDA-NSE Mibor) as on April 30, 2020)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans



Portfolio Classification By Market Segment Class (%)





# HSBC Large and Mid Cap Equity Fund

**Large and Mid Cap Fund** - An open ended equity scheme investing in both large cap and mid cap stocks.

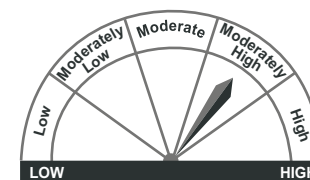
**Investment Objective:** To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

**This product is suitable for investors who are seeking\*:**

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

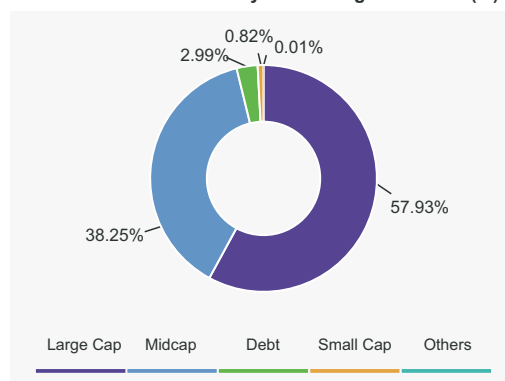
## Riskometer



Investors understand that their principal will be at Moderately High risk

Fund Details		Issuer	Industries	% to Net Assets	Sector Allocation	
<b>Date of Allotment</b>	28-Mar-19	<b>EQUITY</b>		<b>97.01%</b>		
<b>Benchmark</b>	NIFTY Large Midcap 250 TRI	HDFC Bank	Banks	7.99%	Banks	21.21%
<b>NAV (as on 30.4.20)</b>		ICICI Bank	Banks	7.08%	Consumer Non Durables	12.31%
Growth	₹ 8.6297	Reliance Industries	Petroleum Products	5.20%	Pharmaceuticals	6.85%
Direct Growth	₹ 8.7828	Infosys	Software	3.81%	Software	6.81%
<b>AUM (as on 30.4.20)</b>	₹ 563.88 Cr	Hindustan Unilever	Consumer Non Durables	2.92%	Petroleum Products	6.18%
<b>AAUM (for the month of Apr)</b>	₹ 525.14 Cr	Bharti Airtel	Telecom - Services	2.74%	Consumer Durables	6.06%
<b>Fund Manager &amp; Experience</b>		Kotak Mahindra Bank	Banks	2.72%	Finance	5.92%
Neelotpai Sahai		Tata Consumer Products	Consumer Non Durables	2.49%	Industrial Products	4.42%
Total Experience		Larsen & Toubro	Construction Project	2.39%	Auto Ancillaries	4.02%
Managing this fund		MRF	Auto Ancillaries	2.36%	Healthcare Services	3.25%
Amaresh Mishra		Torrent Pharmaceuticals	Pharmaceuticals	2.25%	Telecom - Services	2.74%
Total Experience		Jubilant Foodworks	Consumer Non Durables	2.14%	Construction Project	2.39%
Managing this fund		Housing Development Finance Corp	Finance	2.04%	Gas	2.10%
<b>Minimum Investment<sup>1</sup></b>		Maruti Suzuki India	Auto	2.00%	Auto	2.00%
Lumpsum		Apollo Hospitals Enterprise	Healthcare Services	1.98%	Chemicals	1.97%
SIP		Aarti Industries	Chemicals	1.96%	Retailing	1.62%
Additional Purchase		HCL Technologies	Software	1.93%	Cement	1.57%
<b>Entry load :</b>		I PCA Laboratories	Pharmaceuticals	1.87%	Textile Products	1.48%
"NA"		Voltas	Consumer Durables	1.79%	Pesticides	1.41%
<b>Exit load :</b>		SRF	Industrial Products	1.78%	Construction	1.15%
1 % if redeemed / switched out		Balkrishna Industries	Auto Ancillaries	1.66%	Industrial Capital Goods	1.02%
within 1 year from date of allotment, else nil		Sun Pharmaceutical Industries	Pharmaceuticals	1.65%	Ferrous Metals	0.53%
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>		Bajaj Finance	Finance	1.64%	Reverse Repos/TREPS	4.21%
Other than Direct <sup>3</sup>		Ultratech Cement	Cement	1.57%	Net Current Assets	-1.22%
Direct		Supreme Industries	Industrial Products	1.55%		
<b>Portfolio Turnover (1 year)</b>		Page Industries	Textile Products	1.48%		
1.17		Symphony	Consumer Durables	1.47%		
<sup>1</sup> in multiples of Re 1 thereafter.		Whirlpool of India	Consumer Durables	1.46%		
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees		ITC	Consumer Non Durables	1.45%		
<sup>3</sup> Continuing plans		Cholamandalam Investment & Fin Co	Finance	1.41%		
		P I Industries	Pesticides	1.41%		
		Marico	Consumer Non Durables	1.37%		
		State Bank of India	Banks	1.35%		
		City Union Bank	Banks	1.28%		
		Dr. Lal Path Labs	Healthcare Services	1.27%		
		The Phoenix Mills	Construction	1.15%		
		Polycab India	Industrial Products	1.09%		
		Natco Pharma	Pharmaceuticals	1.08%		
		Tata Consultancy Services	Software	1.07%		
		Indraprastha Gas	Gas	1.06%		
		Mahanagar Gas	Gas	1.04%		
		Honeywell Automation India	Industrial Capital Goods	1.02%		
		United Breweries	Consumer Non Durables	1.00%		
		Bharat Petroleum Corporation	Petroleum Products	0.98%		
		Asian Paints	Consumer Non Durables	0.94%		
		Trent	Retailing	0.90%		
		Max Financial Services	Finance	0.83%		
		VIP Industries	Consumer Durables	0.82%		
		Axis Bank	Banks	0.79%		
		Aditya Birla Fashion and Retail	Retailing	0.72%		
		Tata Steel	Ferrous Metals	0.53%		
		Titan Company	Consumer Durables	0.52%		
		Aarti Surfactants	Chemicals	0.01%		
		<b>Cash Equivalent</b>		<b>2.99%</b>		
		TREPS*		4.21%		
		Net Current Assets:		-1.22%		
		<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>		

## Portfolio Classification By Market Segment Class (%)



\*TREPS : Tri-Party Repo

# HSBC Multi Cap Equity Fund

**Multi Cap Fund** - An open ended equity scheme Investing across large cap, mid cap, small cap stocks.

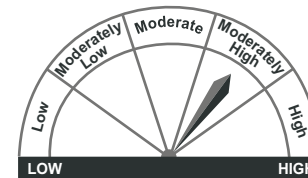
**Investment Objective:** Seeks long term capital growth through investments across all market capitalisations, including small, mid and large cap stocks. It aims to be predominantly invested in equity & equity related securities. However it could move a significant portion of its assets towards fixed income securities if the fund manager becomes negative on equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Invests in equity and equity related securities across market capitalisations

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Riskometer



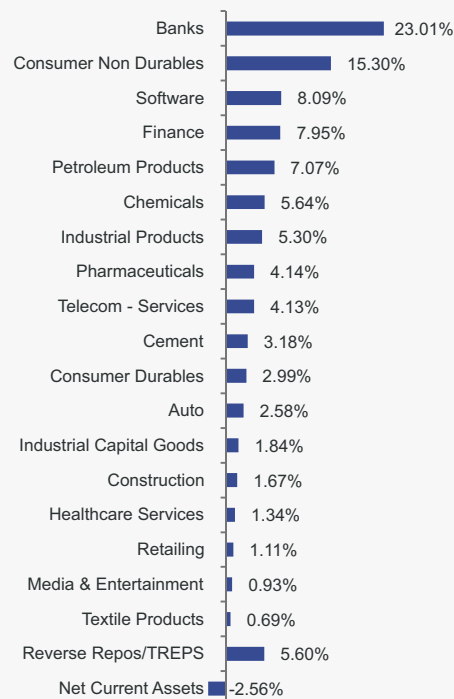
Investors understand that their principal will be at Moderately High risk

Fund Details		
Date of Allotment	24-Feb-04	
Benchmark	NIFTY 500 TRI <sup>6</sup>	
NAV (as on 30.4.20)		
Growth	₹ 71.3011	
Direct Growth	₹ 75.5870	
AUM (as on 30.4.20)	₹ 311.05 Cr	
AAUM (for the month of Apr)	₹ 289.69 Cr	
Fund Manager & Experience		
Neelotpal Sahai		
Total Experience	28 Years	
Managing this fund	Since May 27, 2013	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP	₹ 500	
Additional Purchase	₹ 1,000	
Entry load :	"NA"	
Exit load :	1 % if redeemed / switched out within 1 year from date of allotment, else nil	
Ratios <sup>2</sup>		
Standard Deviation	22.54%	
Beta (Slope)	1.02	
Sharpe Ratio <sup>3</sup>	-0.22	
Month End Total Expenses Ratios (Annualized) <sup>4</sup>		
Other than Direct <sup>5</sup>	2.51%	
Direct	1.38%	
Portfolio Turnover (1 year)	1.16	
Dividend History (Rate ₹/Unit)		
Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-Dividend
<b>Dividend</b>		
26-Feb-19	1.68228	23.5590
27-Feb-18	2.25000	28.2124
24-Mar-17	1.50000	25.8408
<b>Dividend - Direct</b>		
26-Feb-20	1.77082	27.0263
26-Feb-19	1.90363	26.3947
27-Feb-18	2.25000	31.1273

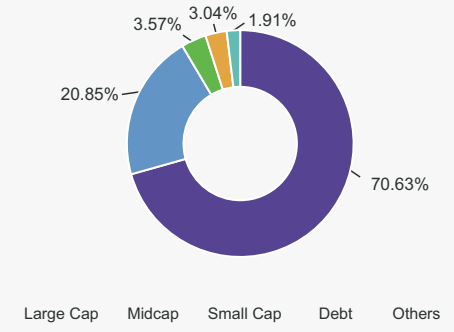
Issuer	Industries	% to Net Assets
<b>EQUITY 96.96%</b>		
HDFC Bank	Banks	10.47%
ICICI Bank	Banks	10.39%
Reliance Industries	Petroleum Products	7.07%
Hindustan Unilever	Consumer Non Durables	5.29%
Infosys	Software	4.60%
Bajaj Finance	Finance	4.47%
Bharti Airtel	Telecom - Services	4.13%
HCL Technologies	Software	3.49%
Shree Cement	Cement	3.18%
Maruti Suzuki India	Auto	2.58%
Aarti Industries	Chemicals	2.48%
Dabur India	Consumer Non Durables	2.36%
Sun Pharmaceutical Industries	Pharmaceuticals	2.24%
Axis Bank	Banks	2.15%
ICICI Securities	Finance	2.12%
Cipla	Pharmaceuticals	1.90%
Vinati Organics	Chemicals	1.90%
KEI Industries	Industrial Products	1.87%
Honeywell Automation India	Industrial Capital Goods	1.84%
Jubilant Foodworks	Consumer Non Durables	1.81%
Symphony	Consumer Durables	1.78%
Supreme Industries	Industrial Products	1.76%
ITC	Consumer Non Durables	1.76%
Godrej Consumer Products	Consumer Non Durables	1.75%
SRF	Industrial Products	1.67%
Asian Paints	Consumer Non Durables	1.41%
Prestige Estates Projects	Construction	1.40%
Max Financial Services	Finance	1.36%
Apollo Hospitals Enterprise	Healthcare Services	1.34%
Atul	Chemicals	1.25%
Aditya Birla Fashion and Retail	Retailing	1.11%
Sun TV Network	Media & Entertainment	0.93%
Marico	Consumer Non Durables	0.92%
VIP Industries	Consumer Durables	0.74%
Arvind	Textile Products	0.69%
Titan Company	Consumer Durables	0.47%
Gayatri Projects	Construction	0.27%
Aarti Surfactants	Chemicals	0.01%
<b>Cash Equivalent 3.04%</b>		
TREPS*		5.60%
Net Current Assets:		-2.56%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

## Sector Allocation



## Portfolio Classification By Market Segment Class (%)



# HSBC Small Cap Equity Fund

**Small Cap Fund** - An open ended equity scheme predominantly investing in small cap stocks.

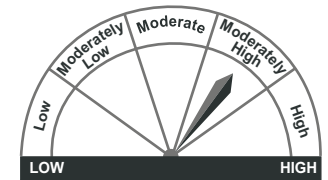
**Investment Objective:** To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment in predominantly small cap equity and equity related securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Riskometer



Investors understand that their principal will be at Moderately High risk

Fund Details		
<b>Date of Allotment</b>	19-May-05	
<b>Benchmark</b>	S&P BSE 250 Small Cap Index TRI	
<b>NAV (as on 30.4.20)</b>		
Growth	₹ 34.4614	
Direct Growth	₹ 36.6369	
<b>AUM (as on 30.4.20)</b>	₹ 268.92 Cr	
<b>AAUM (for the month of Apr)</b>	₹ 256.97 Cr	
<b>Fund Manager &amp; Experience</b>		
Ankur Arora		
Total Experience	15 Years	
Managing this fund	Since Aug 05, 2019	
<b>Minimum Investment<sup>1</sup></b>		
Lumpsum	₹ 5,000	
SIP	₹ 500	
Additional Purchase	₹ 1,000	
<b>Entry load :</b>	"NA"	
<b>Exit load :</b>	1 % if redeemed / switched out within 1 year from date of allotment, else nil	
<b>Ratios<sup>2</sup></b>		
Standard Deviation	27.36%	
Beta (Slope)	0.92	
Sharpe Ratio <sup>3</sup>	-0.51	
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>		
Other than Direct <sup>5</sup>	2.50%	
Direct	1.10%	
<b>Portfolio Turnover (1 year)</b>	0.59	
<b>Dividend History (Rate ₹/Unit)</b>		
<b>Record Date Plans/Options</b>	<b>Individual /HUF</b>	<b>NAV (₹) Cum-Dividend</b>
<b>Dividend</b>		
30-May-19	1.33	20.0428
30-May-18	1.77	25.4966
02-Nov-16	1.75	21.5706
<b>Dividend - Direct</b>		
30-May-19	1.33	24.6882
30-May-18	1.77	30.7095
02-Nov-16	1.75	25.3345

Dividend is gross dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete dividend history, please refer our website <http://www.assetmanagement.hsbc.com/in>

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 4.41% (FIMMDA-NSE Mibor) as on April 30, 2020)

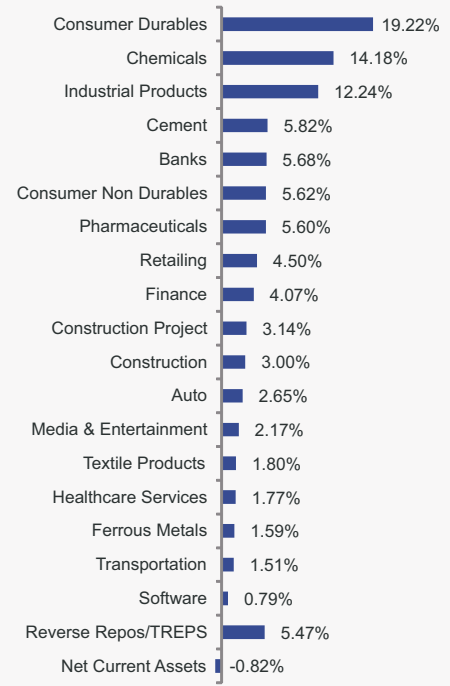
<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

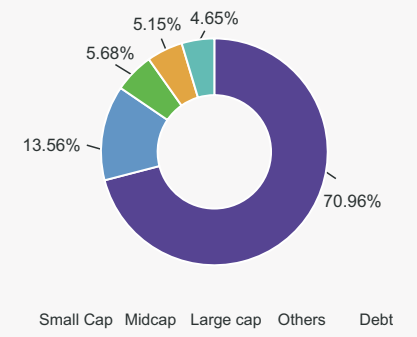
Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>95.35%</b>
Vinati Organics	Chemicals	5.13%
Aarti Industries	Chemicals	5.12%
Dixon Technologies (India)	Consumer Durables	5.10%
JB Chemicals & Pharmaceuticals	Pharmaceuticals	4.67%
Amber Enterprises India	Consumer Durables	3.59%
HDFC Bank	Banks	3.35%
V-Mart Retail	Retailing	3.21%
KEI Industries	Industrial Products	2.92%
Orient Electric	Consumer Durables	2.74%
Can Fin Homes	Finance	2.68%
Escorts	Auto	2.65%
Nilkamal	Industrial Products	2.61%
KEC International	Construction Project	2.54%
CCL Products (India)	Consumer Non Durables	2.53%
Century Plyboards (India)	Consumer Durables	2.52%
Srikalahasthi Pipes	Industrial Products	2.43%
ICICI Bank	Banks	2.33%
Deccan Cements	Cement	2.30%
JK Lakshmi Cement	Cement	2.23%
Radico Khaitan	Consumer Non Durables	2.19%
Inox Leisure	Media & Entertainment	2.17%
Atul	Chemicals	2.17%
NRB Bearing	Industrial Products	2.11%
Symphony	Consumer Durables	2.06%
The Phoenix Mills	Construction	2.02%
TTK Prestige	Consumer Durables	1.90%
Carborundum Universal	Industrial Products	1.89%
Arvind	Textile Products	1.80%
Oriental Carbon & Chemicals	Chemicals	1.74%
APL Apollo Tubes	Ferrous Metals	1.59%
Redington (India)	Transportation	1.51%
Indian Energy Exchange	Finance	1.39%
Johnson Controls-Hitachi	Consumer Durables	1.31%
Narayana Hrudayalaya	Healthcare Services	1.30%
Aditya Birla Fashion and Retail	Retailing	1.29%
NCL Industries	Cement	1.29%
Eris Lifesciences	Pharmaceuticals	0.93%
Jubilant Foodworks	Consumer Non Durables	0.90%
Sonata Software	Software	0.79%
Brigade Enterprises	Construction	0.67%
Ashoka Buildcon	Construction Project	0.60%
Metropolis Healthcare	Healthcare Services	0.47%
Gayatri Projects	Construction	0.31%
CMI	Industrial Products	0.28%
Aarti Surfactants	Chemicals	0.02%
<b>Cash Equivalent</b>		<b>4.65%</b>
TREPS*		5.47%
Net Current Assets:		-0.82%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

## Sector Allocation



## Portfolio Classification By Market Segment Class (%)



# HSBC Infrastructure Equity Fund

Infrastructure Equity Fund - An open ended equity scheme following Infrastructure theme.

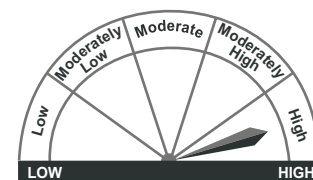
**Investment Objective:** To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Riskometer



Investors understand that their principal will be at High risk

Fund Details	
<b>Date of Allotment</b>	23-Feb-06
<b>Benchmark</b>	S&P BSE India Infrastructure Index TRI
<b>NAV (as on 30.4.20)</b>	
Growth	₹ 11.2461
Direct Growth	₹ 11.9267
<b>AUM (as on 30.4.20)</b>	₹ 62.39 Cr
<b>AAUM (for the month of Apr)</b>	₹ 58.39 Cr
<b>Fund Manager &amp; Experience</b>	
<u>Gautam Bhupal</u>	
Total Experience	15 Years
Managing this fund	Since May 11, 2018
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP	₹ 500
Additional Purchase	₹ 1,000
<b>Entry load :</b>	"NA"
<b>Exit load :</b>	1 % if redeemed / switched out within 1 year from date of allotment, else nil
<b>Ratios<sup>2</sup></b>	
Standard Deviation	28.39%
Beta (Slope)	1.07
Sharpe Ratio <sup>3</sup>	-0.81
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Other than Direct <sup>5</sup>	2.55%
Direct	1.25%
<b>Portfolio Turnover (1 year)</b>	0.41

### Dividend History (Rate ₹/Unit)

Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-Dividend
<b>Dividend</b>		
26-May-08	1.00	13.7160
11-May-07	1.00	12.2390

Dividend is gross dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete dividend history, please refer our website <http://www.assetmanagement.hsbc.com/in>

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Ratios** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 4.41% (FIMMDA-NSE Mibor) as on April 30, 2020)

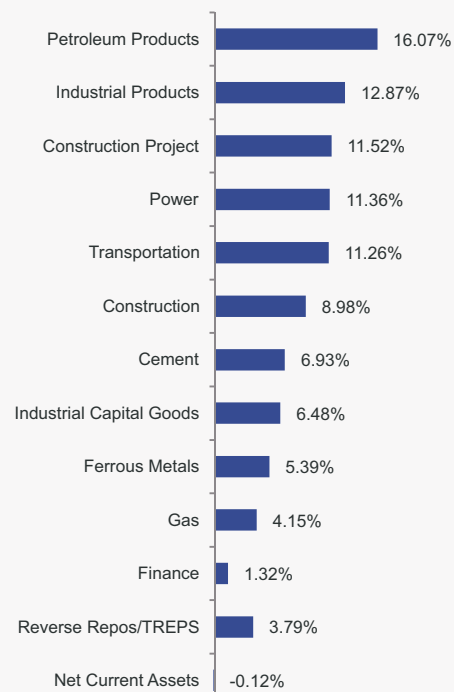
<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

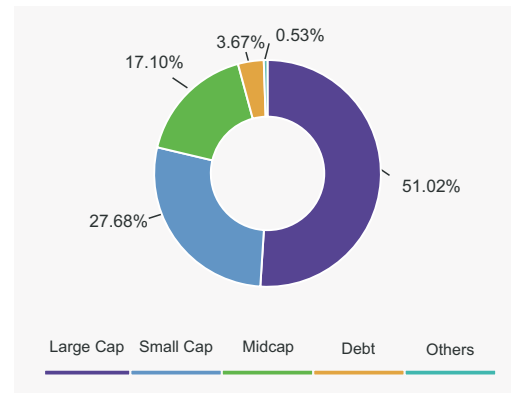
Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>96.33%</b>
Reliance Industries	Petroleum Products	9.40%
Larsen & Toubro	Construction Project	8.56%
NTPC	Power	8.38%
Adani Ports & Special Economic Zone	Transportation	7.77%
KEI Industries	Industrial Products	4.96%
APL Apollo Tubes	Ferrous Metals	4.58%
Gujarat Gas	Gas	4.15%
Ultratech Cement	Cement	4.08%
Bharat Petroleum Corporation	Petroleum Products	3.91%
Schaeffler India	Industrial Products	3.24%
KNR Constructions	Construction	2.93%
Hindustan Petroleum Corporation	Petroleum Products	2.76%
ACC	Cement	2.55%
Honeywell Automation India	Industrial Capital Goods	2.53%
Carborundum Universal	Industrial Products	2.35%
DLF	Construction	2.00%
Thermax	Industrial Capital Goods	1.98%
Mahindra Logistics	Transportation	1.88%
Ahluwalia Contracts (India)	Construction	1.73%
Srikalahasthi Pipes	Industrial Products	1.68%
NCC	Construction Project	1.67%
Container Corporation Of India	Transportation	1.61%
Kalpataru Power Transmission	Power	1.54%
The Phoenix Mills	Construction	1.48%
Bharat Electronics	Industrial Capital Goods	1.44%
JSW Energy	Power	1.44%
Indian Energy Exchange	Finance	1.32%
Ashoka Buildcon	Construction Project	1.29%
Prestige Estates Projects	Construction	0.84%
Jindal Saw	Ferrous Metals	0.81%
CMI	Industrial Products	0.64%
Macpower CNC machines	Industrial Capital Goods	0.53%
Deccan Cements	Cement	0.30%
<b>Cash Equivalent</b>		<b>3.67%</b>
TREPS*		3.79%
Net Current Assets:		-0.12%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

### Sector Allocation



### Portfolio Classification By Market Segment Class (%)



# HSBC Tax Saver Equity Fund

An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

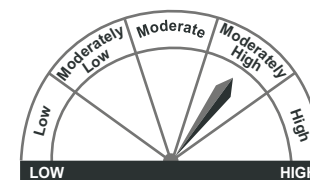
**Investment Objective:** Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Invests in equity and equity related securities with no capitalisation bias

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Riskmeter



Investors understand that their principal will be at Moderately High risk

Fund Details		
<b>Date of Allotment</b>	05-Jan-07	
<b>Benchmark</b>	S&P BSE 200 TRI	
<b>NAV (as on 30.4.20)</b>		
Growth	₹ 30.8479	
Direct Growth	₹ 32.7055	
<b>AUM (as on 30.4.20)</b>	₹ 123.73 Cr	
<b>AAUM (for the month of Apr)</b>	₹ 116.05 Cr	
<b>Fund Manager &amp; Experience</b>		
Gautam Bhupal		
Total Experience	15 Years	
Managing this fund	Since July 23, 2019	
<b>Minimum Investment<sup>1</sup></b>		
Lumpsum	₹ 5,000	
SIP	₹ 500	
Additional Purchase	₹ 1,000	
<b>Entry load :</b>	"NA"	
<b>Exit load :</b>	Nil	
<b>Ratios<sup>2</sup></b>		
Standard Deviation	21.65%	
Beta (Slope)	0.98	
Sharpe Ratio <sup>3</sup>	-0.26	
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>		
Other than Direct <sup>5</sup>	2.49%	
Direct	1.26%	
<b>Portfolio Turnover (1 year)</b>	0.60	
<b>Dividend History (Rate ₹/Unit)</b>		
Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-Dividend
<b>Dividend</b>		
27-Jan-20	1.54946	21.5978
24-Jan-19	1.54946	20.7121
30-Jan-18	2.50000	26.4229
<b>Dividend - Direct</b>		
27-Jan-20	1.77082	22.8954
24-Jan-19	1.77082	21.9059
30-Jan-18	2.50000	27.6259

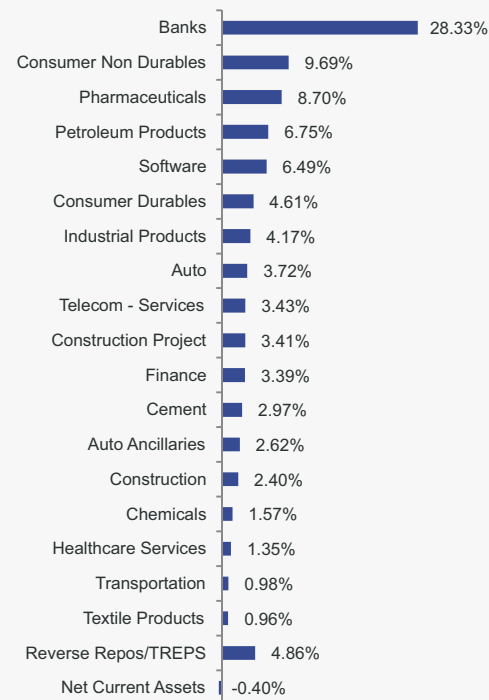
Dividend is gross dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: `10 per unit. For complete dividend history, please refer our website <http://www.assetmanagement.hsbc.com/in>

<sup>1</sup>in multiples of Re 1 thereafter.  
<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.  
<sup>3</sup>Risk free rate: 4.41% (FIMMDA-NSE Mibor) as on April 30, 2020)  
<sup>4</sup>TER Annualized TER including GST on Investment Management Fees  
<sup>5</sup>Continuing plans

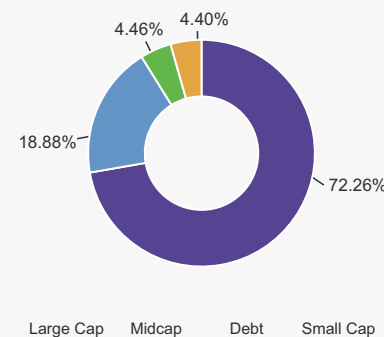
Issuer	Industries	% to Net Assets
<b>EQUITY</b>		
<b>95.54%</b>		
ICICI Bank	Banks	10.06%
HDFC Bank	Banks	10.04%
Reliance Industries	Petroleum Products	6.75%
Infosys	Software	6.49%
Hindustan Unilever	Consumer Non Durables	5.40%
Kotak Mahindra Bank	Banks	4.22%
Maruti Suzuki India	Auto	3.72%
Bharti Airtel	Telecom - Services	3.43%
Larsen & Toubro	Construction Project	3.41%
Torrent Pharmaceuticals	Pharmaceuticals	3.03%
MRF	Auto Ancillaries	2.62%
Sun Pharmaceutical Industries	Pharmaceuticals	2.50%
Bajaj Finance	Finance	2.44%
ACC	Cement	2.19%
Axis Bank	Banks	2.01%
AU Small Finance Bank	Banks	2.00%
Orient Electric	Consumer Durables	1.94%
Abbott India	Pharmaceuticals	1.86%
SRF	Industrial Products	1.71%
Atul	Chemicals	1.57%
United Breweries	Consumer Non Durables	1.52%
Symphony	Consumer Durables	1.49%
ITC	Consumer Non Durables	1.47%
KEI Industries	Industrial Products	1.46%
DLF	Construction	1.42%
Apollo Hospitals Enterprise	Healthcare Services	1.35%
IPCA Laboratories	Pharmaceuticals	1.31%
Jubilant Foodworks	Consumer Non Durables	1.30%
Titan Company	Consumer Durables	1.18%
Nilkamal	Industrial Products	1.00%
Adani Ports & Special Economic Zone	Transportation	0.98%
The Phoenix Mills	Construction	0.98%
Page Industries	Textile Products	0.96%
Max Financial Services	Finance	0.95%
Dalmia Bharat	Cement	0.78%
<b>Cash Equivalent</b>		
<b>4.46%</b>		
TREPS*		4.86%
Net Current Assets:		-0.40%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

## Sector Allocation



## Portfolio Classification By Market Segment Class (%)



# HSBC Equity Hybrid Fund

**Aggressive Hybrid fund** – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

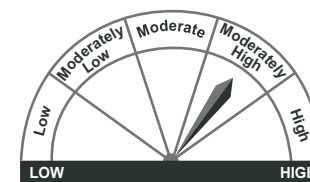
**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

**This product is suitable for investors who are seeking\*:**

- Long term wealth creation and income
- Invests in equity and equity related securities and fixed Income instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Riskmeter

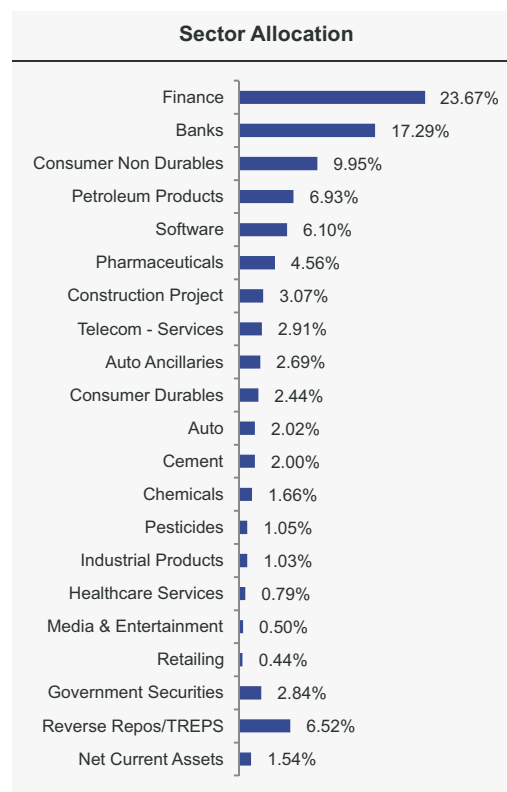


Investors understand that their principal will be at Moderately High risk

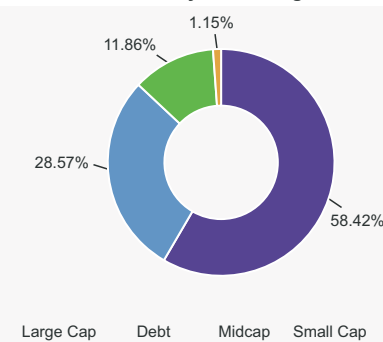
Fund Details	
<b>Date of Allotment</b>	22-Oct-18
<b>Benchmark</b>	Composite Index constituting 70% of S&P BSE 200 TRI Index and 30% of CRISIL Composite Bond Fund Index.
<b>NAV (as on 30.4.20)</b>	
Growth	₹ 10.2156
Direct Growth	₹ 10.4322
<b>AUM (as on 30.4.20)</b>	₹ 529.88 Cr
<b>AAUM (for the month of Apr)</b>	₹ 501.60 Cr
Fund Manager & Experience	
<b>Neelotpal Sahai (For Equity)</b>	Total Experience 28 Years Managing this fund Since Oct 22, 2018
<b>Kapil Punjabi (For Debt)</b>	Total Experience 13 Years Managing this fund Since Feb 18, 2019
<b>Ranjithgopal K.A. (For Equity)</b>	Total Experience 13 Years Managing this fund Since July 23, 2019
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP	₹ 500
Additional Purchase	₹ 1,000
<b>Entry load :</b>	"NA"
<b>Exit load :</b> For 10% of the units redeemed / switched-out within 1 year from the date of allotment : Nil	
For remaining units redeemed or switched-out within 1 year from the date of allotment 1.00%	
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	2.46%
Direct	1.02%
<b>Portfolio Turnover (1 year)</b>	1.27
<sup>1</sup> in multiples of Re 1 thereafter	
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees.	
<sup>3</sup> Continuing plans	

Issuer	Industries/Ratings	% to Net Assets
<b>Corporate/ PSU Debt</b>		
<b>Corporate Bonds / Debentures</b>		
National Bk for Agriculture & Rural Dev.	CRISIL AAA	17.67%
Housing & Urban Development Corp	CARE AAA	4.87%
REC	CARE AAA	2.90%
REC	CRISIL AAA	2.83%
Housing Development Finance Corp	CRISIL AAA	2.31%
Small Industries Development Bk of India	CARE AAA	1.90%
Larsen & Toubro	CRISIL AAA	0.96%
National Bk for Agriculture & Rural Dev.	[ICRA]AAA	0.95%
<b>EQUITY</b>		
<b>71.43%</b>		
HDFC Bank	Banks	7.56%
ICICI Bank	Banks	6.46%
Reliance Industries	Petroleum Products	5.53%
Housing Development Finance Corp	Finance	5.42%
Infosys	Software	4.05%
Hindustan Unilever	Consumer Non Durables	3.52%
Bharti Airtel	Telecom - Services	2.91%
Kotak Mahindra Bank	Banks	2.18%
Larsen & Toubro	Construction Project	2.12%
HCL Technologies	Software	2.05%
Maruti Suzuki India	Auto	2.02%
Ultratech Cement	Cement	2.02%
ITC	Consumer Non Durables	1.72%
Cipla	Pharmaceuticals	1.67%
Aarti Industries	Chemicals	1.66%
Lupin	Pharmaceuticals	1.58%
Bajaj Finance	Finance	1.53%
Bharat Petroleum Corporation	Petroleum Products	1.40%
Dabur India	Consumer Non Durables	1.39%
MRF	Auto Ancillaries	1.37%
Tata Consumer Products	Consumer Non Durables	1.33%
Balkrishna Industries	Auto Ancillaries	1.32%
Sun Pharmaceutical Industries	Pharmaceuticals	1.31%
City Union Bank	Banks	1.09%
Marico	Consumer Non Durables	1.08%
P I Industries	Pesticides	1.05%
Supreme Industries	Industrial Products	1.03%
Titan Company	Consumer Durables	0.92%
Jubilant Foodworks	Consumer Non Durables	0.91%
Symphony	Consumer Durables	0.87%
Apollo Hospitals Enterprise	Healthcare Services	0.79%
VIP Industries	Consumer Durables	0.65%
Inox Leisure	Media & Entertainment	0.50%
Aditya Birla Fashion and Retail	Retailing	0.44%
<b>Government Securities</b>		
<b>2.84%</b>		
7.72% GOVT OF INDIA RED 25-05-2025	SOVEREIGN	1.02%
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN	0.94%
6.68% GOVT OF INDIA RED 17-09-2031	SOVEREIGN	0.58%
7.59% GOVT OF INDIA RED 11-01-2026	SOVEREIGN	0.24%
7.26% GOVT OF INDIA RED 14-01-2029	SOVEREIGN	0.06%
<b>Cash Equivalent</b>		
<b>8.06%</b>		
TREPS*		6.52%
Net Current Assets:		1.54%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo



### Portfolio Classification By Market Segment Class (%)



### Rating Profile



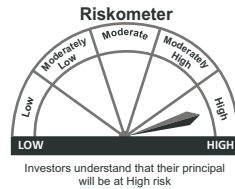
# HSBC Global Emerging Markets Fund

An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Date of Allotment:** 17-Mar-08

**Benchmark:** MSCI Emerging Markets Index TRI

**NAV (as on 30.4.20)**

Growth ₹ 13.9606  
Direct Growth ₹ 14.7164

**AUM (as on 30.4.20)** ₹ 8.95 Cr  
**AAUM (for the month of Apr)** ₹ 8.60 Cr

### Fund Manager & Experience

**Priyankar Sarkar**  
Total Experience 10 Years  
Managing this fund Since July 23, 2019

### Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000  
SIP ₹ 500  
Additional Purchase ₹ 1,000

**Entry load :** "NA"

**Exit load :** 1 % if redeemed / switched out within 1 year from date of allotment, else nil

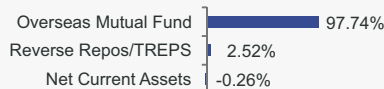
### Ratios<sup>2</sup>

Standard Deviation 16.44%  
Beta (Slope) 0.99  
Sharpe Ratio<sup>3</sup> 0.11

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Other than Direct<sup>5</sup> 2.39%  
Direct 1.68%

### Sector Allocation



Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>97.74%</b>
HGIF - Global Emerging Markets Equity (Share Class S1D)	Overseas Mutual Fund	97.74%
<b>Cash Equivalent</b>		<b>2.26%</b>
TREPS*		2.52%
Net Current Assets:		-0.26%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

### Dividend History (Rate ₹/Unit)

Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-Dividend
<b>Dividend</b>		
27-Jun-14	0.50000	11.5335
<b>Dividend - Direct</b>		
27-Jun-14	0.50000	11.6656

Dividend is gross dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete dividend history, please refer our website <http://www.assetmanagement.hsbc.com/in>

<sup>1</sup> in multiples of Re 1 thereafter.

<sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup> Risk free rate: 4.41% (FIMMDA-NSE Mibor) as on April 30, 2020

<sup>4</sup> TER Includes "GST on Investment Management fees and expenses of Underlying schemes

<sup>5</sup> Continuing plans

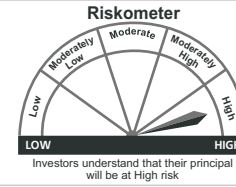
# HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

**Date of Allotment:** 24-Feb-14

**Benchmark:** MSCI AC Asia Pacific ex Japan TRI

**NAV (as on 30.4.20)**

Growth ₹ 14.2123  
Direct Growth ₹ 14.8484

**AUM (as on 30.4.20)** ₹ 5.21 Cr  
**AAUM (for the month of Apr)** ₹ 5.08 Cr

### Fund Manager & Experience

**Priyankar Sarkar**  
Total Experience 10 Years  
Managing this fund Since July 23, 2019

### Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000  
SIP ₹ 500  
Additional Purchase ₹ 1,000

**Entry load :** "NA"

**Exit load :** 1 % if redeemed / switched out within 1 year from date of allotment, else nil

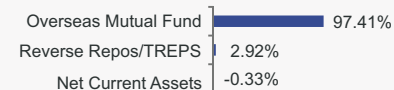
### Ratios<sup>2</sup>

Standard Deviation 14.17%  
Beta (Slope) 0.92  
Sharpe Ratio<sup>3</sup> 0.23

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Other than Direct<sup>5</sup> 2.05%  
Direct 1.21%

### Sector Allocation



Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>97.41%</b>
HGIF - Asia Pacific ex Japan Equity High Dividend (Share Class S9D)	Overseas Mutual Fund	97.41%
<b>Cash Equivalent</b>		<b>2.59%</b>
TREPS*		2.92%
Net Current Assets:		-0.33%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

<sup>1</sup> in multiples of Re 1 thereafter.

<sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup> Risk free rate: 4.41% (FIMMDA-NSE Mibor) as on April 30, 2020

<sup>4</sup> TER Includes "GST on Investment Management fees and expenses of Underlying schemes

<sup>5</sup> Continuing plans

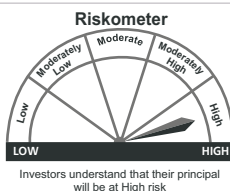
## HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

**Investment Objective:**The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund Details

**Date of Allotment:** 06-May-11

**Benchmark:** MSCI Brazil 10/40 Index TRI

**NAV** (as on 30.4.20)

Growth ₹ 5.4875

Direct Growth ₹ 5.7880

**AUM** (as on 30.4.20) ₹ 12.76 Cr

**AAUM** (for the month of Apr) ₹ 12.51 Cr

### Fund Manager & Experience

**Priyankar Sarkar**

Total Experience 10 Years

Managing this fund Since July 23, 2019

### Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP ₹ 500

Additional Purchase ₹ 1,000

**Entry load** : "NA"

**Exit load** : 1 % if redeemed / switched out within 1 year from date of allotment, else nil

### Ratios<sup>2</sup>

Standard Deviation 35.21%

Beta (Slope) 0.96

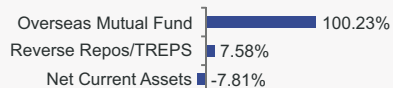
Sharpe Ratio<sup>3</sup> -0.16

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Other than Direct<sup>5</sup> 2.38%

Direct 1.63%

### Sector Allocation



Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>100.23%</b>
HGIF - Brazil Equity (Share Class S3D)	Overseas Mutual Fund	100.23%
<b>Cash Equivalent</b>		<b>-0.23%</b>
TREPS*		7.58%
Net Current Assets:		-7.81%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

<sup>1</sup> In multiples of Re 1 thereafter.

<sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup> Risk free rate: 4.41% (FIMMDA-NSE Mibor) as on April 30, 2020

<sup>4</sup> TER Includes "GST on Investment Management fees and expenses of Underlying schemes

<sup>5</sup> Continuing plans

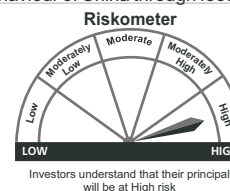
## HSBC Global Consumer Opportunities Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - China Consumer Opportunities Fund.

**Investment Objective:** The primary investment objective of the scheme is to provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) China Consumer Opportunities Fund (Underlying scheme). The Scheme may, also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in equity and equity related securities around the world focusing on growing consumer behaviour of China through feeder route



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund Details

**Date of Allotment:** 23-Feb-15

**Benchmark:** MSCI AC World Index TRI

**NAV** (as on 30.4.20)

Growth ₹ 13.3830

Direct Growth ₹ 13.8849

**AUM** (as on 30.4.20) ₹ 3.86 Cr

**AAUM** (for the month of Apr) ₹ 3.70 Cr

### Fund Manager & Experience

**Priyankar Sarkar**

Total Experience 10 Years

Managing this fund Since July 23, 2019

### Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP ₹ 500

Additional Purchase ₹ 1,000

**Entry load** : "NA"

**Exit load** : 1 % if redeemed / switched out within 1 year from date of allotment, else nil

### Ratios<sup>2</sup>

Standard Deviation 15.76%

Beta (Slope) 0.95

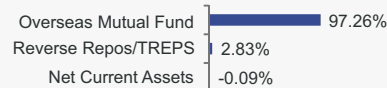
Sharpe Ratio<sup>3</sup> 0.33

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Other than Direct<sup>5</sup> 2.17%

Direct 1.47%

### Sector Allocation



Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>97.26%</b>
HGIF - China Consumer Opportunities	Overseas Mutual Fund	97.26%
S5 Cap		
<b>Cash Equivalent</b>		<b>2.74%</b>
TREPS*		2.83%
Net Current Assets:		-0.09%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

<sup>1</sup> In multiples of Re 1 thereafter.

<sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup> Risk free rate: 4.41% (FIMMDA-NSE Mibor) as on April 30, 2020

<sup>4</sup> TER Includes "GST on Investment Management fees and expenses of Underlying schemes

<sup>5</sup> Continuing plans



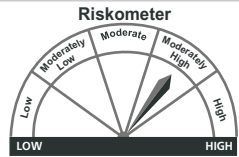
## HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment objective** - The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund Details

**Date of Allotment:** 30-Apr-14

**Benchmark:** Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index

NAV (as on 30.4.20)

Growth ₹ 15.6904  
Direct Growth ₹ 15.9596

AUM (as on 30.4.20) ₹ 52.63 Cr  
AAUM (for the month of Apr) ₹ 51.63 Cr

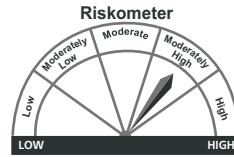
## HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective** - The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

**This product is suitable for investors who are seeking\*:**

- To create wealth and provide income over the long term
- Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund Details

**Date of Allotment:** 30-Apr-14

**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Fund Index

NAV (as on 30.4.20)

Growth ₹ 15.6502  
Direct Growth ₹ 15.9484

AUM (as on 30.4.20) ₹ 98.09 Cr  
AAUM (for the month of Apr) ₹ 95.60 Cr

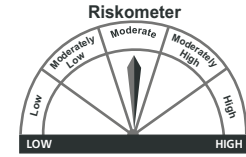
## HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective** - The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

**This product is suitable for investors who are seeking\*:**

- To provide income over the long-term;
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund Details

**Date of Allotment:** 30-Apr-14

**Benchmark:** Composite Index constituting of 90% into CRISIL Composite Bond Fund Index and 10% of S&P BSE 200 Index TRI

NAV (as on 30.4.20)

Growth ₹ 15.5140  
Direct Growth ₹ 15.8285

AUM (as on 30.4.20) ₹ 100.52 Cr  
AAUM (for the month of Apr) ₹ 113.34 Cr

**Fund Manager:** Gautam Bhupal (Total Experience-15 Yrs.) - For Equity (since Oct 21,2015), Anitha Rangan (Total Experience-17 Yrs.) - For Debt (since Feb 18, 2019)

**Minimum Investment:** Lumpsum ₹ 5,000, SIP ₹ 500, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter

**Entry load - NA, Exit load - 1 % if redeemed / switched out within 1 year from date of allotment, else nil**

#### Ratios<sup>1</sup>

Standard Deviation 17.06%  
Beta (Slope) 0.92  
Sharpe Ratio<sup>2</sup> -0.21

#### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Other than Direct<sup>4</sup> 1.85%  
Direct 1.50%

#### Sector Allocation

Mutual Fund 99.07%  
Reverse Repos/TREPS 1.03%  
Net Current Assets -0.10%

**Issuer % to Net Assets**

Issuer	% to Net Assets
<b>Mutual Fund</b>	
Domestic Mutual Fund Unit	99.07%
HSBC Large Cap Equity Fund - Growth Direct	61.09%
HSBC Small Cap Equity Fund - Growth Direct	19.49%
HSBC Debt Fund - Growth Direct	9.69%
HSBC Short Duration Fund - Growth Direct	8.80%
<b>Cash Equivalent</b>	<b>0.93%</b>
TREPS*	1.03%
Net Current Assets:	-0.10%
<b>Total Net Assets as on 30-Apr-2020</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo

#### Ratios<sup>1</sup>

Standard Deviation 13.66%  
Beta (Slope) 0.97  
Sharpe Ratio<sup>2</sup> -0.20

#### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Other than Direct<sup>4</sup> 1.95%  
Direct 1.36%

#### Sector Allocation

Mutual Fund 99.76%  
Reverse Repos/TREPS 1.30%  
Net Current Assets -1.06%

**Issuer % to Net Assets**

Issuer	% to Net Assets
<b>Mutual Fund</b>	
Domestic Mutual Fund Unit	99.76%
HSBC Large Cap Equity Fund - Growth Direct	50.57%
HSBC Short Duration Fund - Growth Direct	16.65%
HSBC Small Cap Equity Fund - Growth Direct	16.00%
HSBC Flexi Debt Fund - Growth Direct	10.15%
HSBC Debt Fund - Growth Direct	6.39%
<b>Cash Equivalent</b>	<b>0.24%</b>
TREPS*	1.30%
Net Current Assets:	-1.06%
<b>Total Net Assets as on 30-Apr-2020</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo

#### Ratios<sup>1</sup>

Standard Deviation 3.54%  
Beta (Slope) 0.67  
Sharpe Ratio<sup>2</sup> 0.21

#### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Other than Direct<sup>4</sup> 1.67%  
Direct 0.95%

#### Sector Allocation

Mutual Fund 100.44%  
Reverse Repos/TREPS 12.04%  
Net Current Assets -12.48%

**Issuer % to Net Assets**

Issuer	% to Net Assets
<b>Mutual Fund</b>	
Domestic Mutual Fund Unit	100.44%
HSBC Short Duration Fund - Growth Direct	46.30%
HSBC Flexi Debt Fund - Growth Direct	20.09%
IDFC Dynamic Bond Fund - Direct PI - Growth	16.78%
HSBC Large Cap Equity Fund - Growth Direct	10.22%
HSBC Debt Fund - Growth Direct	7.05%
<b>Cash Equivalent</b>	<b>-0.44%</b>
TREPS*	12.04%
Net Current Assets:	-12.48%
<b>Total Net Assets as on 30-Apr-2020</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo

<sup>1</sup>Ratios: disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>2</sup>Risk free rate: 4.41% (FIMMDA-NSE Mibor) as on April 30, 2020 <sup>3</sup>TER Includes "GST on Investment Management fees and expenses of Underlying schemes". The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. <sup>4</sup>Continuing plans

# Comparative Performance of Equity Schemes

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 4

HSBC Large Cap Equity Fund	Inception Date: 10-Dec-02							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Large Cap Equity Fund	8,810	-11.87	10,335	1.10	12,663	4.83	1,87,004	18.33
Scheme Benchmark (Nifty 50 TRI)	8,508	-14.88	11,036	3.33	12,864	5.16	1,17,826	15.23
Additional Benchmark (S&P BSE Sensex TRI)	8,746	-12.51	11,697	5.35	13,342	5.93	1,32,700	16.02

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 4

HSBC Multi Cap Equity Fund	Inception Date: 24-Feb-04							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Multi Cap Equity Fund	8,261	-17.35	9,079	-3.16	11,173	2.24	71,320	12.90
Scheme Benchmark (NIFTY 500 TRI) <sup>1</sup>	8,403	-15.93	10,127	0.42	12,621	4.76	67,920	12.56
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	11,036	3.33	12,864	5.16	66,854	12.45

Fund Manager - Priyankar Sarkar Effective 23 July 2019. Total Schemes Managed - 4

HSBC Global Emerging Markets Fund	Inception Date: 17-Mar-08							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Global Emerging Markets Fund	9,784	-2.16	11,583	5.01	11,177	2.25	13,961	2.79
Scheme Benchmark (MSCI Emerging Market Index TRI)	9,473	-5.27	11,853	5.82	11,718	3.22	21,805	6.64
Additional Benchmark (Nifty 50 TRI)	8,244	-17.56	10,692	2.25	12,463	4.50	24,556	7.69

Fund Manager - Priyankar Sarkar Effective 23 July 2019. Total Schemes Managed - 4

HSBC Brazil Fund	Inception Date: 06-May-11							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Brazil Fund	6,598	-33.95	7,922	-7.45	8,008	-4.34	5,485	-6.46
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	6,988	-30.05	9,045	-3.28	9,905	-0.19	8,842	-1.36
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	11,036	3.33	12,864	5.16	19,894	7.95

Fund Manager - Gautam Bhupal Effective 23 July 2019. Total Schemes Managed - 6

HSBC Tax Saver Equity Fund	Inception Date: 05-Jan-07							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Tax Saver Equity Fund	8,412	-15.84	8,931	-3.69	11,816	3.39	30,845	8.82
Scheme Benchmark (S&P BSE 200 TRI)	8,541	-14.55	10,542	1.77	12,931	5.27	29,804	8.54
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	11,036	3.33	12,864	5.16	29,044	8.33

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

<sup>1</sup>The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019.

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2020 for the respective Schemes. Returns 1 year and Above are Compounded Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 1 year is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Equity Schemes

Fund Manager - Priyankar Sarkar Effective 23 July 2019. Total Schemes Managed - 4

Fund / Benchmark (Value of ₹10,000 invested)	Inception Date: 24-Feb-14							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	9,784	-2.16	12,190	6.81	12,541	4.63	14,211	5.85
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	9,791	-2.09	12,376	7.35	12,541	4.63	14,922	6.69
Additional Benchmark (Nifty 50 TRI)	8,244	-17.56	10,692	2.25	12,463	4.50	16,690	8.64

Fund Manager - Priyankar Sarkar Effective 23 July 2019. Total Schemes Managed - 4

Fund / Benchmark (Value of ₹10,000 invested)	Inception Date: 23-Feb-15							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Consumer Opportunities Fund	9,891	-1.09	12,831	8.64	12,938	5.28	13,383	5.78
Scheme Benchmark (MSCI AC World Index TRI)	10,273	2.72	13,342	10.06	14,638	7.91	15,201	8.41
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	11,036	3.33	12,864	5.16	12,043	3.65

Fund Manager - Gautam Bhupal Effective 11 May 2018. Total Schemes Managed - 6

Fund / Benchmark (Value of ₹10,000 invested)	Inception Date: 23-Feb-06							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Equity Fund	6,472	-35.20	5,038	-20.38	6,282	-8.87	11,245	0.83
Scheme Benchmark (S&P BSE India Infrastructure TRI) <sup>1</sup>	6,568	-34.24	6,335	-14.08	7,983	-4.40	NA	NA
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	11,036	3.33	12,864	5.16	38,328	9.93

Fund Manager - Ankur Arora Effective 05 Aug 2019. Total Schemes Managed - 1

Fund / Benchmark (Value of ₹10,000 invested)	Inception Date: 19-May-05							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Equity Fund	7,056	-29.37	6,628	-12.78	9,103	-1.86	34,449	8.62
Scheme Benchmark (S&P BSE 250 Small Cap Index TRI) <sup>2</sup>	6,871	-31.22	6,391	-13.83	9,094	-1.88	NA	NA
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	11,036	3.33	12,864	5.16	59,803	12.70

Fund Manager - Gautam Bhupal (For Equity) Effective 21 October 2015. Total Schemes Managed - 6

Fund Manager - Anitha Rangan (For Debt) Effective 18 February 2019. Total Schemes Managed - 3

Fund / Benchmark (Value of ₹10,000 invested)	Inception Date: 30-Apr-14							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India - Growth	8,739	-12.58	9,782	-0.73	12,376	4.35	15,691	7.79
Scheme Benchmark (Composite index of S&P BSE 200 TRI (80%) and CRISIL Composite Bond Fund Index (20%))	8,876	-11.21	10,825	2.67	13,242	5.77	16,797	9.02
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	11,036	3.33	12,864	5.16	15,902	8.03
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,521	15.17	12,437	7.52	14,850	8.22	16,899	9.13

Please Note : "NA" means not available.

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

<sup>1</sup>The launch date of the S&PBSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. Information presented for 5 year return is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&PDowJones Indices LLC. (source: <http://www.asiaindex.co.in>).

<sup>2</sup>Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme including change in the benchmark to S&P BSE 250 Small Cap Index effective from Mar 14, 2018. The launch date of the S&P BSE 250 Small Cap Index (INR) is November 30, 2017 whereas the inception date of the scheme is May 19, 2005. All information presented prior to the index launch date is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&PDow Jones Indices LLC. (source: <http://www.asiaindex.co.in>).

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2020 for the respective Schemes. Returns 1 year and Above are Compounded Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 1 year is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal (For Equity) Effective 21 October 2015. Total Schemes Managed - 6

Fund Manager - Anitha Rangan (For Fixed Income) Effective 18 February 2019. Total Schemes Managed - 3

HSBC Managed Solutions India - Moderate	Inception Date: 30-Apr-14							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Managed Solutions India Moderate	9,130	-8.68	10,212	0.70	12,797	5.05	15,647	7.74
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Index)	9,584	-4.15	11,482	4.70	14,044	7.02	17,389	9.65
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	11,036	3.33	12,864	5.16	15,902	8.03
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,521	15.17	12,437	7.52	14,850	8.22	16,899	9.13

Fund Manager - Gautam Bhupal (For Equity) Effective 21 October 2015. Total Schemes Managed - 6

Fund Manager - Anitha Rangan (For Fixed Income) Effective 18 February 2019. Total Schemes Managed - 3

HSBC Managed Solutions India - Conservative	Inception Date: 30-Apr-14							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Managed Solutions India Conservative	10,436	4.35	11,647	5.20	13,539	6.24	15,517	7.59
Scheme Benchmark (Composite index of CRISIL Composite Bond Fund Index (90%) and S&P BSE 200 TRI (10%))	10,870	8.68	12,382	7.36	14,905	8.30	17,275	9.53
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	11,036	3.33	12,864	5.16	15,902	8.03
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,521	15.17	12,437	7.52	14,850	8.22	16,899	9.13

Fund Manager - Neelotpal Sahai (For Equity) Effective 22 October 2018. Total Schemes Managed - 4

Fund Manager - Ranjithgopal K A (For Equity) Effective 23 July 2019. Total Schemes Managed - 1

Fund Manager - Kapil Punjabi (For Debt) Effective 18 February 2019. Total Schemes Managed - 9

HSBC Equity Hybrid Fund <sup>1</sup>	Inception Date: 22-Oct-18			
	1 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)				
HSBC Equity Hybrid Fund	9,394	-6.04	10,216	1.41
Scheme Benchmark (Composite index of CRISIL Composite Bond Fund Index (30%) and S&P BSE 200 TRI (70%))	9,071	-9.27	10,153	1.00
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	9,801	-1.31

Fund Manager - Neelotpal Sahai Effective 28 March 2019. Total Schemes Managed - 4

Fund Manager - Amaresh Mishra Effective 23 July 2019. Total Schemes Managed - 1

HSBC Large and Mid Cap Equity Fund <sup>1</sup>	Inception Date: 28-Mar-19			
	1 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)				
HSBC Large and Mid Cap Equity Fund	8,682	-13.15	8,630	-12.61
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	8,420	-15.76	8,378	-14.95
Additional Benchmark (Nifty 50 TRI)	8,508	-14.88	8,639	-12.53

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

<sup>1</sup> The said Fund has been in existence for more than 1 year but less than 3 years

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2020 for the respective Schemes. Returns 1 year and Above are Compounded Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 1 year is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# SIP Performance of Equity Schemes

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund		Date of Inception : 24 Feb 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	740000
Market Value as on April 30, 2020 (₹)	118007	371683	698917	890112
Scheme Returns (%)	-3.10	2.09	6.06	5.92
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	118900	371617	704613	901975
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	-1.72	2.08	6.38	6.35
Nifty 50 TRI - Additional Benchmark (₹)	102666	326825	620271	805352
Nifty 50 TRI - Additional Benchmark Returns (%)	-25.92	-6.20	1.31	2.71

HSBC Tax Saver Equity Fund		Date of Inception : 05 Jan 07		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on April 30, 2020 (₹)	103878	307714	576250	2918472
Scheme Returns (%)	-24.02	-9.94	-1.59	8.57
S&P BSE 200 TRI - Scheme Benchmark (₹)	106375	330520	629175	2900658
S&P BSE 200 TRI - Scheme Benchmark Returns (%)	-20.43	-5.48	1.87	8.48
Nifty 50 TRI - Additional Benchmark (₹)	106057	337402	640065	2813956
Nifty 50 TRI - Additional Benchmark Returns (%)	-20.89	-4.17	2.55	8.07

HSBC Infrastructure Equity Fund		Date of Inception : 23 Feb 06		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1700000
Market Value as on April 30, 2020 (₹)	92011	221800	375941	1430757
Scheme Returns (%)	-40.27	-29.08	-18.17	-2.46
S&P BSE India Infrastructure Index TRI - Scheme Benchmark <sup>1</sup> (₹)	92078	245221	443849	NA
S&P BSE India Infrastructure Index TRI - Scheme Benchmark Returns (%)	-40.18	-23.43	-11.77	NA
Nifty 50 TRI - Additional Benchmark (₹)	106057	337402	640065	3157428
Nifty 50 TRI - Additional Benchmark Returns (%)	-20.89	-4.17	2.55	8.28

HSBC Small Cap Equity Fund		Date of Inception : 19 May 05		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1800000
Market Value as on April 30, 2020 (₹)	94884	248680	451121	2726944
Scheme Returns (%)	-36.46	-22.63	-11.14	5.31
S&P BSE 250 Small Cap Index TRI - Scheme Benchmark <sup>2</sup> (₹)	93993	245138	451590	NA
S&P BSE 250 Small Cap Index TRI - Scheme Benchmark Returns (%)	-37.65	-23.45	-11.10	NA
Nifty 50 TRI - Additional Benchmark (₹)	106057	337402	640065	3645984
Nifty 50 TRI - Additional Benchmark Returns (%)	-20.89	-4.17	2.55	8.85

**Please Note :** "NA" means not available.

**Past performance may or may not be sustained in the future. Refer note below.**

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

<sup>1</sup>The launch date of the S&PBSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. Information presented for 5 year return is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&PDowJones Indices LLC. (source: <http://www.asiaindex.co.in>).

<sup>2</sup>Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme including change in the benchmark to S&P BSE 250 Small Cap Index effective from Mar 14, 2018. The launch date of the S&P BSE 250 Small Cap Index (INR) is November 30, 2017 whereas the inception date of the scheme is May 19, 2005. All information presented prior to the index launch date is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: <http://www.asiaindex.co.in>).

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. The returns for the respective periods are provided as on last available NAV of April 2020 for the respective Schemes. Returns 1 year and Above are Compounded Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 1 year is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# SIP Performance of Equity Schemes

HSBC Multi Cap Equity Fund		Date of Inception : 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1950000	
Market Value as on April 30, 2020 (₹)	105027	306186	565978	4421724	
Scheme Returns (%)	-22.37	-10.25	-2.30	9.37	
NIFTY 500 TRI - Scheme Benchmark (₹) <sup>1</sup>	105422	322522	612964	4560404	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-21.81	-7.02	0.84	9.71	
Nifty 50 TRI - Additional Benchmark (₹)	106057	337402	640065	4647818	
Nifty 50 TRI - Additional Benchmark Returns (%)	-20.89	-4.17	2.55	9.91	

HSBC Global Emerging Markets Fund		Date of Inception : 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1450000	
Market Value as on April 30, 2020 (₹)	119505	361909	672956	1913053	
Scheme Returns (%)	-0.77	0.35	4.55	4.47	
MSCI Emerging Market Index TRI - Scheme Benchmark (₹)	116009	357341	676106	2207986	
MSCI Emerging Market Index TRI - Scheme Benchmark Returns (%)	-6.18	-0.48	4.73	6.71	
Nifty 50 TRI - Additional Benchmark (₹)	102666	326725	620207	2361340	
Nifty 50 TRI - Additional Benchmark Returns (%)	-25.92	-6.22	1.31	7.76	

HSBC Brazil Fund		Date of Inception : 06 May 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1070000	
Market Value as on April 30, 2020 (₹)	78896	251126	484931	775628	
Scheme Returns (%)	-56.69	-22.08	-8.34	-7.30	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	81286	271437	552862	981250	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-53.85	-17.54	-3.22	-1.93	
Nifty 50 TRI - Additional Benchmark (₹)	105956	337217	640430	1478118	
Nifty 50 TRI - Additional Benchmark Returns (%)	-21.07	-4.21	2.58	7.08	

HSBC Large Cap Equity Fund		Date of Inception : 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	2090000	
Market Value as on April 30, 2020 (₹)	107507	334164	629376	6263952	
Scheme Returns (%)	-18.79	-4.78	1.89	11.49	
Nifty 50 TRI - Scheme Benchmark (₹)	106057	337402	640065	6100341	
Nifty 50 TRI - Scheme Benchmark Returns (%)	-20.89	-4.17	2.55	11.23	
S&P BSE Sensex TRI - Additional Benchmark (₹)	107218	348441	664152	6518482	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	-19.21	-2.11	4.02	11.88	

HSBC Managed Solution India - Growth		Date of Inception : 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	720000	
Market Value as on April 30, 2020 (₹)	107764	325826	606277	763772	
Scheme Returns (%)	-18.43	-6.38	0.41	1.94	
Customised Benchmark Index - Scheme Benchmark <sup>2</sup> (₹)	110752	348087	653948	822850	
Customised Benchmark Index - Scheme Benchmark Returns (%)	-13.78	-2.38	3.31	4.31	
Nifty 50 TRI - Additional Benchmark (₹)	106309	337583	640177	798237	
Nifty 50 TRI - Additional Benchmark Returns (%)	-20.55	-4.14	2.56	3.40	

**Please Note :** "NA" means not available.

**Past performance may or may not be sustained in the future. Refer note below.**

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

<sup>1</sup>The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019.

<sup>2</sup>80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Index

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of April 2020 for the respective Schemes. Returns 1 year and Above are Compounded Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 1 year is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# SIP Performance of Equity Schemes

HSBC Managed Solutions India - Moderate		Date of Inception : 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	720000
Market Value as on April 30, 2020 (₹)	111503	340316	628043	790898
Scheme Returns (%)	-12.93	-3.62	1.80	3.09
(CRISIL Hybrid 35+65 - Aggressive Index) Scheme Benchmark (₹)	114806	364533	682099	859633
(CRISIL Hybrid 35+65 - Aggressive Index) Scheme Benchmark Returns (%)	-7.97	0.82	5.08	5.84
Nifty 50 TRI - Additional Benchmark (₹)	106309	337583	640177	798237
Nifty 50 TRI - Additional Benchmark Returns (%)	-20.55	-4.14	2.56	3.40

HSBC Managed Solutions India - Conservative <sup>1</sup>		Date of Inception : 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	720000
Market Value as on April 30, 2020 (₹)	123147	389636	693480	865298
Scheme Returns (%)	4.93	5.22	5.74	6.06
Customised Benchmark Index <sup>1</sup> - Scheme Benchmark (₹)	125247	408996	740352	932116
Customised Benchmark Index <sup>1</sup> - Scheme Benchmark Returns (%)	8.40	8.38	8.30	8.47
Nifty 50 TRI - Additional Benchmark (₹)	106309	337583	640177	798237
Nifty 50 TRI - Additional Benchmark Returns (%)	-20.55	-4.14	2.56	3.40

HSBC Global Consumer Opportunities Fund		Date of Inception : 23 Feb 15		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	620000
Market Value as on April 30, 2020 (₹)	119471	382369	714084	741040
Scheme Returns (%)	-0.82	3.96	6.91	6.84
MSCI AC World Index TRI - Scheme Benchmark (₹)	120788	396560	747576	778185
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	1.23	6.40	8.74	8.74
Nifty 50 TRI - Additional Benchmark (₹)	105956	337267	640191	664218
Nifty 50 TRI - Additional Benchmark Returns (%)	-21.07	-4.20	2.56	2.63

HSBC Equity Hybrid Fund		Date of Inception : 22 Oct 18	
Scheme Name & Benchmarks	1 Year	Since Inception	
Total amount invested (₹)	120000	180000	
Market Value as on April 30, 2020 (₹)	113759	172755	
Scheme Returns (%)	-9.54	-5.12	
Customised Benchmark Index <sup>2</sup> - Scheme Benchmark (₹)	112642	171620	
Customised Benchmark Index <sup>2</sup> - Scheme Benchmark Returns (%)	-10.86	-5.93	
Nifty 50 TRI - Additional Benchmark (₹)	106057	161087	
Nifty 50 TRI - Additional Benchmark Returns (%)	-20.89	-13.37	

HSBC Large and Mid Cap Equity Fund		Date of Inception : 28 Mar 19	
Scheme Name & Benchmarks	1 Year	Since Inception	
Total amount invested (₹)	120000	140000	
Market Value as on April 30, 2020 (₹)	106466	123725	
Scheme Returns (%)	-20.30	-18.49	
(NIFTY Large Midcap 250 TRI) - Scheme Benchmark (₹)	105444	122108	
(NIFTY Large Midcap 250 TRI) - Scheme Benchmark Returns (%)	-21.78	-20.29	
Nifty 50 TRI - Additional Benchmark (₹)	106057	123262	
Nifty 50 TRI - Additional Benchmark Returns (%)	-20.89	-19.01	

**Please Note :** "NA" means not available.

**Past performance may or may not be sustained in the future. Refer note below.**

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

<sup>1</sup>Composite index of S&P BSE 200 TRI (10%) and CRISIL Composite Bond Fund Index (90%).

<sup>2</sup>Composite index of S&P BSE 200 TRI (70%) and CRISIL Composite Bond Fund Index (30%).

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. The returns for the respective periods are provided as on last available NAV of April 2020 for the respective Schemes. Returns 1 year and Above are Compounded Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 1 year is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

## Fund Managers - Equity

Name of Scheme	Fund Manager	Total Experience
HSBC Large Cap Equity Fund	Neelotpal Sahai (Since 27 May 2013)	Neelotpal Sahai: Over 28 Years
HSBC Large and Mid Cap Equity Fund	Neelotpal Sahai (Since 28 Mar 2019) Amaresh Mishra (Since 23 July 2019)	Neelotpal Sahai: Over 28 Years Amaresh Mishra : Over 18 Years
HSBC Multi Cap Equity Fund	Neelotpal Sahai (Since 27 May 2013)	Neelotpal Sahai: Over 28 Years
HSBC Small Cap Equity Fund	Ankur Arora (Since 05 Aug 2019)	Ankur Arora: Over 15 Years
HSBC Infrastructure Equity Fund	Gautam Bhupal (Since 11 May 2018)	Gautam Bhupal: Over 15 Years
HSBC Tax Saver Equity Fund	Gautam Bhupal (Since 23 July 2019)	Gautam Bhupal: Over 15 Years
HSBC Equity Hybrid Fund	For Equity: Neelotpal Sahai (Since 22 Oct 2018) For Equity: Ranjithgopal K A (Since 23 July 2019) For Debt: Kapil Punjabi (Since 18 Feb 2019)	Neelotpal Sahai: Over 28 Years Ranjithgopal K A: Over 13 Years Kapil Punjabi: Over 13 Years
HSBC Global Emerging Markets Fund	Priyankar Sarkar (Since 23 July 2019)	Priyankar Sarkar: Over 10 Years
HSBC Brazil Fund	Priyankar Sarkar (Since 23 July 2019)	Priyankar Sarkar: Over 10 Years
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Priyankar Sarkar (Since 23 July 2019)	Priyankar Sarkar: Over 10 Years
HSBC Global Consumer Opportunities Fund	Priyankar Sarkar (Since 23 July 2019)	Priyankar Sarkar: Over 10 Years
HSBC Managed Solutions	Equity: Gautam Bhupal (Since 21 Oct 2015) Debt: Anitha Rangan (Since 18 Feb 2019)	Gautam Bhupal: Over 15 Years Anitha Rangan: Over 17 Years

## Fund Managers - Debt

Name of Scheme	Fund Manager	Total Experience
HSBC Regular Savings Fund	For Debt: Kapil Punjabi (Since 18 Feb 2019) For Equity: Gautam Bhupal (Since 23 July 2019)	Kapil Punjabi: Over 13 Years Gautam Bhupal: Over 15 Years
HSBC Debt Fund	Kapil Punjabi (Since 18 Feb 2019)	Kapil Punjabi: Over 13 Years
HSBC Short Duration Fund	Kapil Punjabi (Since 23 Dec 2016)	Kapil Punjabi: Over 13 Years
HSBC Cash Fund	Kapil Punjabi (Since 14 Mar 2014)	Kapil Punjabi: Over 13 Years
HSBC Overnight Fund	Kapil Punjabi (Since 22 May 2019)	Kapil Punjabi: Over 13 Years
HSBC Low Duration Fund	Kapil Punjabi (Since 18 Oct 2014)	Kapil Punjabi: Over 13 Years
HSBC Flexi Debt Fund	Kapil Punjabi (Since 18 Feb 2019)	Kapil Punjabi: Over 13 Years
HSBC Ultra Short Duration Fund	Kapil Punjabi (Since 30 Jan 2020)	Kapil Punjabi: Over 13 Years



# HSBC Overnight Fund

Overnight fund – An open ended debt scheme investing in overnight securities

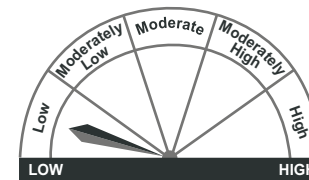
**Investment Objective:** The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments in overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

**This product is suitable for investors who are seeking\*:**

- income over short term and high liquidity
- investment in debt & money market instruments with overnight maturity

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Riskometer

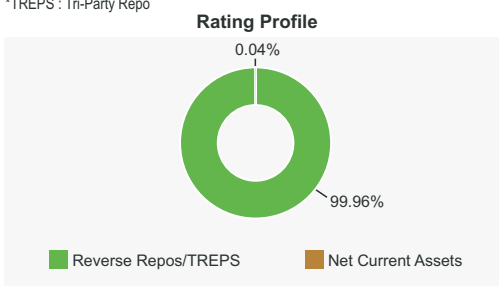


Investors understand that their principal will be at Low risk

Fund Details	
<b>Date of Allotment:</b>	22-May-19
<b>Benchmark:</b>	CRISIL Overnight Index
<b>NAV (as on 30.4.20)</b>	
Growth	₹ 1,044.7289
Direct Growth	₹ 1,046.2183
<b>AUM (as on 30.4.20)</b>	₹ 488.62 Cr
<b>AAUM (for the month of Apr)</b>	₹ 358.09 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	13 Years
Managing this fund	Since May 22, 2019
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP	₹ 500
Additional Purchase	₹1,000
<b>Entry Load :</b>	"NA"
<b>Exit Load :</b>	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	0.26%
Direct	0.11%
<sup>1</sup> in multiples of Re 1 thereafter	
<sup>2</sup> TER is annualized and Includes GST on Investment Management fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on invested Amount	

Issuer	Rating	% to Net Assets
Cash Equivalent		100.00%
TREPS*		18.10%
Reverse Repos		81.86%
Net Current Assets:		0.04%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo



Dividend History (₹ per unit)			
Record Date/ Plans/Options	Individual /HUF	Other	Cum Dividend
<b>Other than Direct - Monthly Dividend</b>			
27-Apr-20	2.14810	2.14810	1002.1481
26-Mar-20	2.48168	2.29805	1003.4452
25-Feb-20	2.68834	2.48942	1003.7321

Quantitative Data	
YTM <sup>4</sup>	3.74%
Average Maturity	0.01 year
Modified Duration	0.01 year

# HSBC Cash Fund

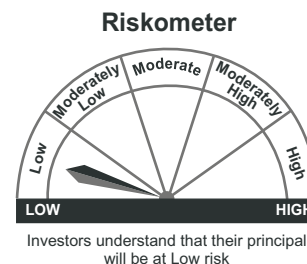
An open ended Liquid Scheme

**Investment Objective:** Aims to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- Overnight Liquidity over short term
- Invests in Money Market Instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details	
<b>Date of Allotment:</b>	04-Dec-02
<b>Benchmark:</b>	CRISIL Liquid Fund Index
<b>NAV (as on 30.4.20)</b>	
Growth	₹ 1,978.0941
Direct Growth	₹ 1,986.3684
<b>AUM (as on 30.4.20)</b>	₹3650.23 Cr
<b>AAUM (for the month of Apr)</b>	₹4006.64 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	13 Years
Managing this fund	Since Mar 14, 2014
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP	₹ 500
Additional Purchase	₹1,000
<b>Entry Load :</b>	"NA"
<b>Exit Load<sup>2</sup> :</b>	Refer table below
Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.	
Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%
Month End Total Expenses Ratios (Annualized) <sup>3</sup>	
Other than Direct <sup>4</sup>	0.21%
Direct	0.12%

<sup>1</sup>in multiples of Re 1 thereafter

<sup>2</sup>Effective from Oct 20, 2019 on Prospective basis.

<sup>3</sup>TER is annualized and Includes GST on Investment Management fees

<sup>4</sup>Continuing plans

<sup>5</sup>YTM Based on invested Amount

Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>20.49%</b>
IDFC First Bank	[ICRA]A1+	5.46%
IndusInd Bank	CRISIL A1+	4.09%
Oriental Bank of Commerce	CRISIL A1+	3.42%
The South Indian Bank	[ICRA]A1+	2.74%
Ujjivan Small Finance Bank	CRISIL A1+	2.73%
Small Industries Development Bk of India	[ICRA]A1+	1.37%
Axis Bank	CRISIL A1+	0.68%
<b>Commercial Paper</b>		<b>58.02%</b>
Indian Oil Corporation	Fitch A1+	6.84%
Reliance Jio Infocomm	CARE A1+	6.82%
National Fertilizers	[ICRA]A1+	6.82%
Dalmia Cements (Bharat)	[ICRA]A1+	5.46%
Vedanta	CRISIL A1+	5.46%
Kotak Securities	CRISIL A1+	5.46%
Muthoot Finance	[ICRA]A1+	4.09%
National Bk for Agriculture & Rural Dev.	[ICRA]A1+	3.41%
Hero Fincorp	[ICRA]A1+	2.74%
Housing Development Finance Corp	[ICRA]A1+	2.73%

#### Dividend History (₹ per unit)

Record Date/ Plans/Options	Individual /HUF	Other	Cum Dividend
<b>Other than Direct - Monthly Dividend</b>			
27-Apr-20	8.06260	8.06260	1009.0001
26-Mar-20	0.47543	0.44025	1001.4711
25-Feb-20	2.92385	2.70750	1004.8702
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-20	8.58264	8.58264	1046.4690
26-Mar-20	0.55722	0.51598	1038.6600
25-Feb-20	3.09421	2.86525	1042.1820

Dividend is net dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete dividend history, please refer our website "http://www.assetmanagement.hsbc.com/in"

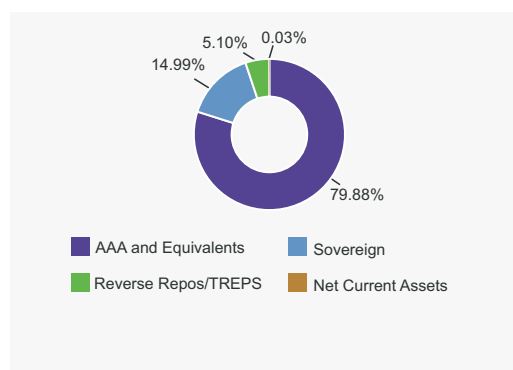
Issuer	Rating	% to Net Assets
Aditya Birla Housing Finance	[ICRA]A1+	2.73%
Tata Motors Finance	CARE A1+	2.72%
Tata Capital Financial Services	[ICRA]A1+	1.37%
LIC Housing Finance	[ICRA]A1+	1.37%
<b>Corporate/ PSU Debt</b>		
<b>Corporate Bonds / Debentures</b>		<b>1.37%</b>
Kotak Mahindra Prime	CRISIL AAA	1.37%
<b>Treasury Bill</b>		<b>14.99%</b>
84 DAYS CMB TBILL RED 23-06-2020	SOVEREIGN	10.90%
77 DAYS CMB TBILL RED 16-06-2020	SOVEREIGN	2.73%
91 DAYS TBILL RED 25-06-2020	SOVEREIGN	1.36%
<b>Cash Equivalent</b>		<b>5.13%</b>
TREPS*		5.10%
Net Current Assets:		0.03%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

#### Quantitative Data

YTM <sup>5</sup>	4.82%
Average Maturity	0.08 year
Modified Duration	0.08 year

#### Rating Profile



# HSBC Ultra Short Duration Fund

(Ultra Short Duration Fund – An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.

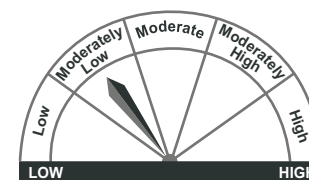
**Investment Objective:** The investment objective of the scheme is to provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

**This product is suitable for investors who are seeking\*:**

- Income over short term with Low volatility
- Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Riskometer



Investors understand that their principal will be at Moderately Low risk

Fund Details	
<b>Date of Allotment:</b>	30-Jan-20
<b>Benchmark:</b>	CRISIL Ultra Short Term Debt Index
<b>NAV (as on 30.4.20)</b>	
Growth	₹ 1,014.4503
Direct Growth	₹ 1,015.0967
<b>AUM (as on 30.4.20)</b>	₹ 499.86 Cr
<b>AAUM (for the month of Apr)</b>	₹ 512.11 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	13 Years
Managing this fund	Since Jan 30, 2020
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP	₹ 500
Additional Purchase	₹1,000
<b>Entry Load :</b>	"NA"
<b>Exit Load :</b>	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	0.47%
Direct	0.22%
<sup>1</sup> in multiples of Re 1 thereafter	
<sup>2</sup> TER is annualized and Includes GST on Investment Management fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on invested Amount	

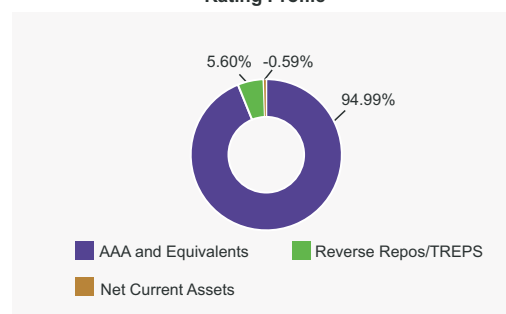
Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b> <b>35.88%</b>		
Axis Bank	CRISIL A1+	11.52%
Oriental Bank of Commerce	CRISIL A1+	9.84%
IndusInd Bank	CRISIL A1+	6.55%
IDFC First Bank	CRISIL A1+	4.99%
Export Import Bank of India	[ICRA]A1+	2.98%
<b>Commercial Paper</b> <b>38.94%</b>		
Reliance Jio Infocomm	CARE A1+	9.99%
Tata Motors Finance	CARE A1+	9.94%
Tata Capital Housing Finance	CRISIL A1+	9.51%
Tata Capital Financial Services	CRISIL A1+	9.50%
<b>Corporate/ PSU Debt</b>		
<b>Corporate Bonds / Debentures</b> <b>20.17%</b>		
Power Finance Corporation	CRISIL AAA	10.10%
REC	CARE AAA	10.07%
<b>Cash Equivalent</b> <b>5.01%</b>		
TREPS*		5.60%
Net Current Assets:		-0.59%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

## Quantitative Data

YTM <sup>4</sup>	5.66%
Average Maturity	0.42 year
Modified Duration	0.42 year

## Rating Profile



## Dividend History (₹ per unit)

Record Date/ Plans/Options	Individual /HUF	Other	Cum Dividend
<b>Other than Direct - Monthly Dividend</b>			
27-Mar-20	6.12000	6.12000	1010.5712
25-Feb-20	2.83159	2.62207	1004.3590
<b>Direct Plan - Monthly Dividend</b>			
27-Mar-20	7.00090	7.00090	1011.0219
25-Feb-20	2.95332	2.73479	1004.5509

Dividend is net dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹1,000 per unit. For complete dividend history, please refer our website "<http://www.assetmanagement.hsbc.com/in>

# HSBC Low Duration Fund

An open ended Low Duration Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months.

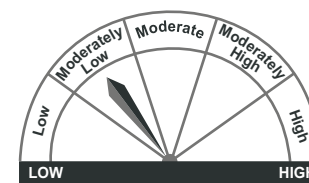
**Investment Objective:** To seek to provide liquidity and reasonable returns by investing primarily in a mix of debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- Liquidity over short term
- Investment in debt and money market instruments such that the Macaulay<sup>^</sup> duration of the portfolio is between 6 months to 12 months.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Riskometer



Investors understand that their principal will be at Moderately Low risk

Fund Details	
<b>Date of Allotment:</b>	17-Oct-06
<b>Benchmark:</b>	CRISIL Low Duration Debt Index
<b>NAV</b> (as on 30.4.20)	
Growth	₹ 15.7933
Direct Growth	₹ 16.6646
<b>AUM</b> (as on 30.4.20)	₹ 107.42 Cr
<b>AAUM</b> (for the month of Apr)	₹ 122.06 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	13 Years
Managing this fund	Since Oct 18, 2014
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP	₹ 500
Additional Purchase	₹1,000
<b>Entry Load :</b>	"NA"
<b>Exit Load :</b>	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	1.02%
Direct	0.21%
<sup>^</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	
<sup>1</sup> in multiples of Re 1 thereafter	
<sup>2</sup> TER is annualized and Includes GST on Investment Management fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on invested Amount	

Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
		<b>26.47%</b>
Axis Bank	CRISIL A1+	13.40%
IndusInd Bank	CRISIL A1+	13.07%
<b>Corporate/ PSU Debt</b>		
<b>Corporate Bonds / Debentures</b>		
		<b>47.04%</b>
Small Industries Development Bk of India	CARE AAA	14.38%
Housing Development Finance Corp	CRISIL AAA	14.09%
REC	CARE AAA	9.31%
Orix Leasing & Financial Services	Fitch AAA	9.26%
<b>Cash Equivalent</b>		
		<b>26.49%</b>

Dividend History (₹ per unit)			
Record Date/ Plans/Options	Individual /HUF	Other	Cum Dividend
<b>Other than Direct - Monthly Dividend</b>			
27-May-19	0.05001	0.04631	10.1962
25-Apr-19	0.03881	0.03594	10.1807
25-Mar-19	0.05075	0.04699	10.1973
<b>Direct Plan - Monthly Dividend</b>			
27-May-19	0.05625	0.05208	10.4078
25-Apr-19	0.04465	0.04134	10.3917
25-Mar-19	0.05633	0.05216	10.4079

Dividend is net dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete dividend history, please refer our website "<http://www.assetmanagement.hsbc.com/in>

Issuer	Rating	% to Net Assets
TREPS*		16.27%
Net Current Assets: <sup>e</sup>		10.22%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

@The long term rating of Dewan Housing Finance Corporation Ltd. (DHFL) has been downgraded to Default category. The securities of DHFL has been valued in accordance with the price provided by the valuation agencies. The receivable percentage shown is post taking into consideration the haircut of 75% on the below face value. The below are the details of securities beyond its maturity date as required under SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.

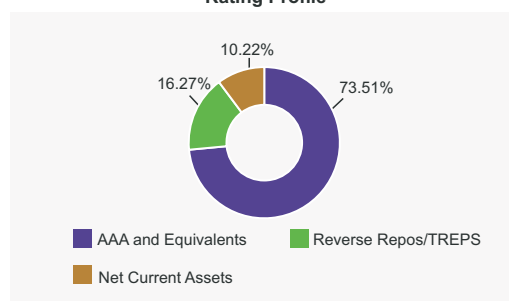
(In Rs. Crs)

Name of the security	9.05% DEWAN HSG FIN NCD RED 09-09-2019
ISIN	INE202B07IJ3
Value (in absolute terms) of the security considered under net receivables/current assets (including interest)	9.33
<sup>f</sup> @Value (in % terms) of the security considered under net receivables/current assets	8.68%
Principal amount due to the scheme	35.00
Interest amount due to the scheme	3.16
Total amount due to the scheme	38.16

## Quantitative Data

YTM <sup>4</sup>	5.76%
Average Maturity	0.88 year
Modified Duration	0.77 year

## Rating Profile



# HSBC Short Duration Fund

An open ended Short Term Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.

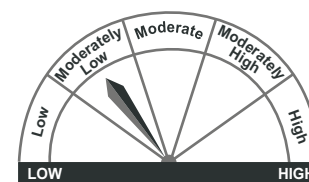
**Investment Objective:** To provide reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- Regular Income over Medium term
- Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>^</sup> duration of the portfolio is between 1 year to 3 years

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Riskometer



Investors understand that their principal will be at Moderately Low risk

Fund Details	
<b>Date of Allotment:</b>	10-Dec-02
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>NAV (as on 30.4.20)</b>	
Growth	₹ 29.9664
Direct Growth	₹ 32.0150
<b>AUM (as on 30.4.20)</b>	₹ 279.27 Cr
<b>AAUM (for the month of Apr)</b>	₹ 316.17 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	13 Years
Managing this fund	Since Dec 23, 2016
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP	₹ 500
Additional Purchase	₹1,000
<b>Entry Load :</b>	"NA"
<b>Exit Load :</b>	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	1.29%
Direct	0.34%
<sup>^</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	
<sup>1</sup> in multiples of Re 1 thereafter	
<sup>2</sup> TER is annualized and Includes GST on Investment Management fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on invested Amount	

Issuer	Rating	% to Net Assets
<b>Corporate/ PSU Debt</b>		
<b>Corporate Bonds / Debentures</b>		<b>86.64%</b>
Energy Efficiency Services	[ICRA]AA-	17.72%
Housing Development Finance Corp	CRISIL AAA	9.39%
Reliance Industries	CRISIL AAA	9.11%
National Bk for Agriculture	[ICRA]AAA	9.03%
LIC Housing Finance	CRISIL AAA	8.92%
Vedanta	CRISIL AA	8.72%
Small Industries Development Bk of India	CARE AAA	7.31%
Power Finance Corporation	CRISIL AAA	5.35%
Orix Leasing & Financial Services	Fitch AAA	5.34%
Housing & Urban Development Corp	CARE AAA	3.67%
Dewan Housing Finance Corporation \$	CARE D	1.79%
Tube Investments Of India	CRISIL AA+	0.29%
<b>Cash Equivalent</b>		<b>13.36%</b>

Issuer	Rating	% to Net Assets
TREPS*		1.33%
Net Current Assets:†		12.03%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo  
 † Below investment grade or default security.

@The long term rating of Dewan Housing Finance Corporation Ltd. (DHFL) has been downgraded to Default category. The securities of DHFL has been valued in accordance with the price provided by the valuation agencies. The receivable percentage shown is post taking into consideration the haircut of 75% on the below face value. The below are the details of securities beyond its maturity date as required under SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.

Name of the security	(In Rs. Crs)	
	9.10% DEWAN HSG FIN NCD RED 16-08-2019	9.05% DEWAN HSG FIN NCD RED 09-09-2019
ISIN	INE202B07HQ0	INE202B07J3
Value (in absolute terms) of the security considered under net receivables/current assets (including interest)	13.41	4.00
†@Value (in % terms) of the security considered under net receivables/current assets	4.80%	1.43%
Principal amount due to the scheme	50.00	15.00
Interest amount due to the scheme	4.55	1.35
Total amount due to the scheme	54.55	16.35

## Quantitative Data

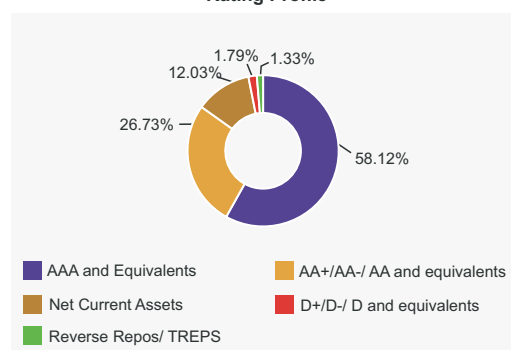
YTM <sup>4</sup>	7.27%
Average Maturity	1.85 year
Modified Duration	1.59 year

## Dividend History (₹ per unit)

Record Date/ Plans/Options	Individual /HUF	Other	Cum Dividend
<b>Other than Direct - Monthly Dividend</b>			
27-Apr-20	0.00248	0.00248	10.9907
27-May-19	0.07812	0.07234	11.3250
25-Apr-19	0.01509	0.01397	11.2375
<b>Direct Plan - Monthly Dividend</b>			
25-Feb-19	0.04258	0.03943	12.2923
25-Jan-19	0.06066	0.05618	12.3174
26-Dec-18	0.09857	0.09127	12.3700
<b>Other than Direct - Quarterly Dividend</b>			
25-Sep-17	0.14445	0.13383	10.3838
<b>Direct Plan - Quarterly Dividend</b>			
25-Sep-18	0.08644	0.08004	10.2534
25-Jun-18	0.07203	0.06670	10.2430
26-Mar-18	0.07223	0.06692	10.2380

Dividend is net dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete dividend history, please refer our website "http://www.assetmanagement.hsbc.com/in"

## Rating Profile



# HSBC Debt Fund

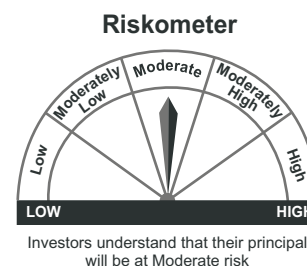
An open ended Medium to Long Term Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years.

**Investment Objective:** To provide reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there can be no guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- Regular Income over long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>^</sup> duration of the portfolio is between 4 years to 7 years

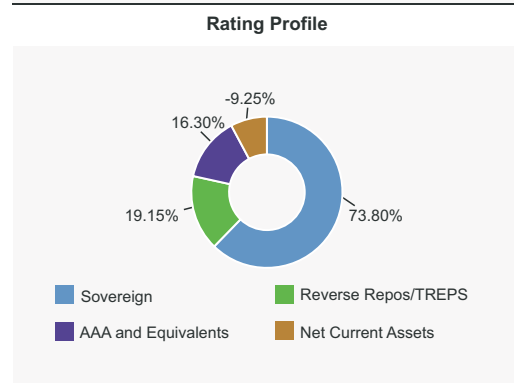
**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



Fund Details	
<b>Date of Allotment:</b>	10-Dec-02
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>NAV (as on 30.4.20)</b>	
Growth	₹ 33.1076
Direct Growth	₹ 35.0599
<b>AUM (as on 30.4.20)</b> ₹ 37.04 Cr	
<b>AAUM (for the month of Apr)</b> ₹ 36.68 Cr	
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	13 Years
Managing this fund	Since Feb 18, 2019
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP	₹ 500
Additional Purchase	₹1,000
<b>Entry Load :</b>	"NA"
<b>Exit Load :</b>	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	2.07%
Direct	1.24%
<sup>^</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	
<sup>1</sup> in multiples of Re 1 thereafter	
<sup>2</sup> TER is annualized and Includes GST on Investment Management fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on invested Amount	

Issuer	Rating	% to Net Assets
<b>Corporate/ PSU Debt</b>		
<b>Corporate Bonds / Debentures</b> <b>16.30%</b>		
National Bk for Agriculture & Rural Dev.	[ICRA]AAA	8.18%
Larsen & Toubro	CRISIL AAA	8.12%
<b>Government Securities</b> <b>73.80%</b>		
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN	30.76%
6.68% GOVT OF INDIA RED 17-09-2031	SOVEREIGN	19.21%
7.72% GOVT OF INDIA RED 25-05-2025	SOVEREIGN	14.66%
7.26% GOVT OF INDIA RED 14-01-2029	SOVEREIGN	8.59%
7.59% GOVT OF INDIA RED 11-01-2026	SOVEREIGN	0.58%
<b>Cash Equivalent</b> <b>9.90%</b>		
TREPS*		19.15%
Net Current Assets:		-9.25%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

Quantitative Data	
YTM <sup>4</sup>	5.83%
Average Maturity	5.82 years
Modified Duration	4.38 years



\*TREPS : Tri-Party Repo

#### Dividend History (₹ per unit)

Record Date/ Plans/Options	Individual /HUF	Other	Cum Dividend
<b>Other than Direct - Quarterly Dividend</b>			
25-Mar-20	0.13686	0.12673	11.0322
26-Dec-19	0.14406	0.13340	11.3171
25-Sep-19	0.14406	0.13340	11.3662
<b>Direct Plan - Quarterly Dividend</b>			
25-Mar-20	0.14406	0.13340	11.0506
26-Dec-19	0.15127	0.14007	11.3332
25-Sep-19	0.15127	0.14007	11.3696

Dividend is net dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete dividend history, please refer our website "<http://www.assetmanagement.hsbc.com/in>

# HSBC Flexi Debt Fund

An open ended Dynamic Debt Scheme investing across duration.

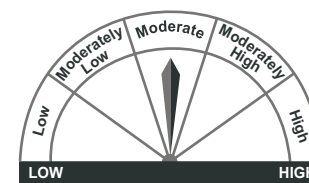
**Investment Objective:** Seeks to deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- Regular Income over long term
- Investment in Debt / Money Market Instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Riskometer



Investors understand that their principal will be at Moderate risk

Fund Details	
<b>Date of Allotment:</b>	05-Oct-07
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>NAV (as on 30.4.20)</b>	
Growth	₹ 26.9018
Direct Growth	₹ 28.4495
<b>AUM (as on 30.4.20)</b>	₹ 98.50 Cr
<b>AAUM (for the month of Apr)</b>	₹ 100.98 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	13 Years
Managing this fund	Since Feb 18, 2019
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP	₹ 500
Additional Purchase	₹1,000
<b>Entry Load :</b>	"NA"
<b>Exit Load :</b>	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	1.74%
Direct	0.97%
<sup>1</sup> in multiples of Re 1 thereafter	
<sup>2</sup> TER is annualized and Includes GST on Investment Management fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on invested Amount	

Issuer	Rating	% to Net Assets
<b>Corporate/ PSU Debt</b>		
<b>Corporate Bonds / Debentures 49.15%</b>		
Reliance Industries	CRISIL AAA	10.32%
National Bk for Agriculture & Rural Dev.	[ICRA]AAA	10.26%
Larsen & Toubro	CRISIL AAA	10.17%
Power Finance Corporation	CRISIL AAA	10.12%
REC	CRISIL AAA	8.28%
<b>Government Securities 41.37%</b>		
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN	28.39%
7.59% GOVT OF INDIA RED 11-01-2026	SOVEREIGN	7.47%
7.72% GOVT OF INDIA RED 25-05-2025	SOVEREIGN	5.51%
<b>Cash Equivalent 9.48%</b>		
TREPS*		7.53%
Net Current Assets:		1.95%
<b>Total Net Assets as on 30-Apr-2020</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

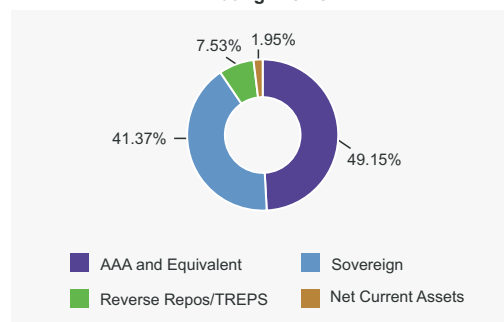
Dividend History (₹ per unit)			
Record Date/ Plans/Options	Individual /HUF	Other	Cum Dividend
<b>Regular Plan - Monthly Dividend</b>			
28-Jun-13	0.03263	0.03125	10.4175
31-May-13	0.11214	0.10740	10.6718
26-Apr-13	0.05836	0.04973	10.4949
<b>Other than Direct - Monthly Dividend</b>			
27-Apr-20	0.07300	0.07300	10.6600
25-Feb-20	0.13918	0.12888	10.7792
27-Jan-20	0.03508	0.03248	10.6347
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-20	0.10700	0.10700	10.4010
25-Feb-20	0.14021	0.12984	10.5099
27-Jan-20	0.05432	0.05030	10.3906
<b>Regular Plan - Quarterly Dividend</b>			
28-Sep-15	0.18057	0.16729	11.9644
25-Jun-15	0.18057	0.16729	11.8869
25-Mar-15	0.18147	0.16829	12.2052
<b>Other than Direct - Quarterly Dividend</b>			
25-Sep-17	0.18057	0.16729	11.7832
27-Jun-17	0.14445	0.13383	11.9288
27-Mar-17	0.18057	0.16729	11.8718
<b>Direct Plan - Quarterly Dividend</b>			
25-Mar-20	0.13686	0.12673	11.6274
26-Dec-19	0.14406	0.13340	11.8976
25-Sep-19	0.14406	0.13340	11.8991
<b>Regular Plan - Half Yearly Dividend</b>			
15-Mar-13	0.35236	0.30201	11.6629
14-Sep-12	0.35236	0.30201	11.4315
<b>Other than Direct - Half Yearly Dividend</b>			
25-Mar-20	0.28813	0.26681	11.5794
25-Sep-19	0.32415	0.30016	12.1546
25-Mar-19	0.28813	0.26681	11.8636
<b>Direct Plan - Half Yearly Dividend</b>			
25-Mar-19	0.32415	0.30016	11.4145
26-Mar-18	0.28891	0.26767	10.9480
26-Mar-18	0.28891	0.26767	10.9480

Dividend is net dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete dividend history, please refer our website "http://www.assetmanagement.hsbc.com/in

## Quantitative Data

YTM <sup>4</sup>	6.33%
Average Maturity	3.97 years
Modified Duration	3.23 years

## Rating Profile



# HSBC Regular Savings Fund

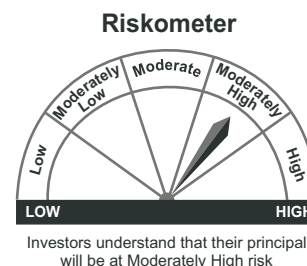
An open ended Hybrid Scheme investing predominantly in debt instruments.

**Investment Objective:** Seeks to generate reasonable returns through investments in Debt and Money Market Instruments. The secondary objective of the scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**This product is suitable for investors who are seeking\*:**

- Capital appreciation over medium to long term.
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



Fund Details	
<b>Date of Allotment:</b>	24-Feb-04
<b>Benchmark:</b>	CRISIL Hybrid 85+15 - Conservative Index
<b>NAV (as on 30.4.20)</b>	
Growth	₹ 37.7994
Direct Growth	₹ 39.7650
<b>AUM (as on 30.4.20)</b>	₹ 89.72 Cr
<b>AAUM (for the month of Apr)</b>	₹ 88.77 Cr
Fund Manager & Experience	
<b>Kapil Punjabi</b>	(For Debt)
Total Experience	13 Years
Managing this fund	Since Feb 18, 2019
<b>Gautam Bhupal</b>	(for Equity)
Total Experience	15 Years
Managing this fund	Since July 23, 2019
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP	₹ 500
Additional Purchase	₹1,000
<b>Entry Load :</b>	"NA"
<b>Exit Load :</b>	1% if redeemed / switched out within 1 year from date of allotment, else nil
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	2.27%
Direct	0.56%
<sup>1</sup> in multiples of Re 1 thereafter	
<sup>2</sup> TER is annualized and Includes GST on Investment Management fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on invested Amount	

Issuer	Rating	% to Net Assets
<b>Corporate/ PSU Debt</b>		
<b>Corporate Bonds / Debentures</b> <b>28.38%</b>		
National Bk for Agriculture & Rural Dev.	[ICRA]AAA	7.88%
Larsen & Toubro	CRISIL AAA	7.82%
REC	CRISIL AAA	5.68%
Tata Sons Pvt	CRISIL AAA	2.79%
Can Fin Homes	[ICRA]AA+	2.54%
IDFC First Bank	CARE AA+	1.11%
Shriram Transport Finance Company	CRISIL AA+	0.56%
<b>Zero Coupon Bonds</b> <b>2.04%</b>		
India Infoline Finance	[ICRA]AA	1.02%
IIFL Home Finance	[ICRA]AA	1.02%
<b>EQUITY</b> <b>23.00%</b>		
ICICI Bank	Banks	3.30%
HDFC Bank	Banks	2.41%
Reliance Industries	Petroleum Products	1.98%
Hindustan Unilever	Consumer Non Durables	1.56%
Infosys	Software	1.28%
Maruti Suzuki India	Auto	1.14%
Kotak Mahindra Bank	Banks	1.00%
Bharti Airtel	Telecom - Services	0.92%
Torrent Pharmaceuticals	Pharmaceuticals	0.91%
Larsen & Toubro	Construction Project	0.80%
Sun Pharmaceutical Industries	Pharmaceuticals	0.58%
MRF	Auto Ancillaries	0.57%
SRF	Industrial Products	0.52%
ACC	Cement	0.47%

### Dividend History (₹ per unit)

Record Date/ Plans/Options	Individual /HUF	Other	Cum Dividend
<b>Other than Direct - Monthly Dividend</b>			
27-Apr-20	0.06000	0.06000	11.6406
26-Mar-20	0.04322	0.04002	11.2770
25-Feb-20	0.05042	0.04669	12.3060
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-20	0.08000	0.08000	14.8146
26-Mar-20	0.05763	0.05336	14.3413
25-Feb-20	0.06483	0.06003	15.6360
<b>Other than Direct - Quarterly Dividend</b>			
26-Mar-18	0.18057	0.16729	12.8150
26-Dec-17	0.21668	0.20075	13.4488
25-Sep-17	0.21668	0.20075	13.4921
<b>Direct Plan - Quarterly Dividend</b>			
25-Mar-20	0.14406	0.13340	12.1627
26-Dec-19	0.18008	0.16676	13.5060
25-Sep-19	0.18008	0.16676	13.4145

Dividend is net dividend. Upon payment of dividend, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete dividend history, please refer our website "http://www.assetmanagement.hsbc.com/in"

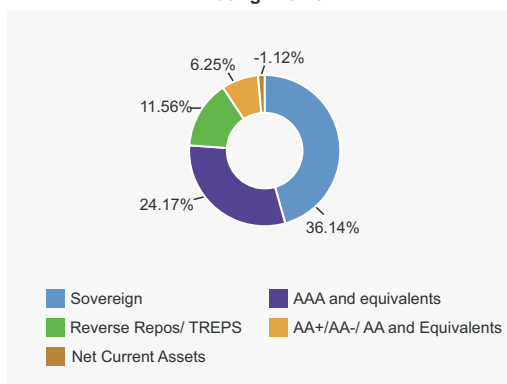
Issuer	Rating	% to Net Assets
Axis Bank	Banks	0.47%
Symphony	Consumer Durables	0.46%
Bajaj Finance	Finance	0.45%
IPCA Laboratories	Pharmaceuticals	0.45%
Apollo Hospitals Enterprise	Healthcare Services	0.42%
KEI Industries	Industrial Products	0.39%
DLF	Construction	0.38%
Jubilant Foodworks	Consumer Non Durables	0.36%
ITC	Consumer Non Durables	0.36%
Atul	Chemicals	0.35%
Adani Ports & Special Economic Zone	Transportation	0.34%
Titan Company	Consumer Durables	0.27%
Max Financial Services	Finance	0.24%
Dalmia Bharat	Cement	0.22%
Nilkamal	Industrial Products	0.20%
Page Industries	Textile Products	0.20%
<b>Government Securities</b> <b>36.14%</b>		
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN	19.86%
7.72% GOVT OF INDIA RED 25-05-2025	SOVEREIGN	12.10%
7.59% GOVT OF INDIA RED 11-01-2026	SOVEREIGN	2.17%
7.26% GOVT OF INDIA RED 14-01-2029	SOVEREIGN	2.01%
<b>Cash Equivalent</b> <b>10.44%</b>		
TREPS		11.56%
Net Current Assets:		-1.12%
<b>Total Net Assets as on 30-Apr-2020</b> <b>100.00%</b>		

\*TREPS : Tri-Party Repo

### Quantitative Data

YTM <sup>4</sup>	6.29%
Average Maturity	3.78 years
Modified Duration	3.05 years

### Rating Profile





# Comparative Performance of Debt Schemes

Fund Manager - Kapil Punjabi (For Debt) Effective 18 February 2019. Total Schemes Managed - 9

Fund Manager - Gautam Bhupal (For Equity) Effective 23 July 2019. Total Schemes Managed - 6

HSBC Regular Savings Fund	Inception Date: 24-Feb-04							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Regular Savings Fund	10,394	3.93	11,142	3.66	13,067	5.49	37,806	8.56
Scheme Benchmark (CRISIL Hybrid 85+15 Conservative Index)	10,965	9.62	12,500	7.70	15,085	8.56	35,934	8.22
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,839	8.37	12,351	7.27	14,222	7.29	26,526	6.21
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,517	15.17	12,431	7.52	14,845	8.22	25,778	6.02

Fund Manager - Kapil Punjabi Effective 18 February 2019. Total Schemes Managed - 9

HSBC Debt Fund	Inception Date: 10-Dec-02							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Debt Fund	11,192	11.89	12,168	6.74	13,939	6.86	33,094	7.12
Scheme Benchmark (CRISIL Composite Bond Fund Index)	11,348	13.44	12,721	8.33	15,267	8.82	32,880	7.08
Additional Benchmark (CRISIL 10 year Gilt Index)	11,521	15.17	12,437	7.52	14,850	8.22	29,623	6.44

Fund Manager - Kapil Punjabi Effective 18 February 2019. Total Schemes Managed - 9

HSBC Flexi Debt Fund	Inception Date: 05-Oct-07							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Flexi Debt Fund	11,121	11.18	12,096	6.53	13,972	6.91	26,916	8.19
Scheme Benchmark (CRISIL Composite Bond Fund Index)	11,348	13.44	12,721	8.33	15,267	8.82	26,450	8.04
Additional Benchmark (CRISIL 10 year Gilt Index)	11,521	15.17	12,437	7.52	14,850	8.22	24,005	7.21

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2020 for the respective Schemes. Returns 1 year and Above are Compounded Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 1 year is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Debt Schemes

Fund Manager - Kapil Punjabi Effective 23 December 2016. Total Schemes Managed - 9

HSBC Short Duration Fund	Inception Date: 10-Dec-02							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Short Duration Fund	9,882	-1.18	11,100	3.53	12,888	5.20	29,964	6.51
Scheme Benchmark (CRISIL Short Term Bond Fund Index)	11,003	10.00	12,549	7.84	14,823	8.18	34,020	7.29
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,839	8.37	12,351	7.27	14,222	7.29	28,249	6.15

Fund Manager - Kapil Punjabi Effective 18 October 2014. Total Schemes Managed - 9

HSBC Low Duration Fund <sup>1</sup>	Inception Date: 17-Oct-06							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Low Duration Fund	9,631	-3.68	10,946	3.05	12,675	4.85	15,792	6.21
Scheme Benchmark (CRISIL Low Duration Debt Index)	10,805	8.03	12,472	7.62	14,727	8.04	18,565	8.50
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,839	8.37	12,351	7.27	14,222	7.29	17,087	7.32

Fund Manager - Kapil Punjabi Effective 14 March 2014. Total Schemes Managed - 9

HSBC Cash Fund <sup>2</sup>	Inception Date: 04-Dec-02													
	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹ 10,000 invested)														
HSBC Cash Fund	10,007	3.60	10,023	5.58	10,044	5.36	10,595	5.93	12,175	6.76	14,083	7.08	19,775	7.91
Scheme Benchmark (CRISIL Liquid Fund Index)	10,005	2.83	10,021	5.12	10,041	5.04	10,627	6.25	12,226	6.91	14,129	7.15	19,709	7.87
Additional Benchmark (CRISIL 91 Day T-Bill Index)	10,007	3.73	10,031	7.50	10,054	6.60	10,630	6.28	12,117	6.59	13,906	6.81	19,128	7.51

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

<sup>1</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 1 October 2012, returns since the said date have been considered for calculating performance. The inception date of HSBC Low Duration Fund however is 17 October 2006.

<sup>2</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 19 May 2011, returns since the said date have been considered for calculating performance. The inception date of HSBC Cash Fund however is 4 December 2002.

The Performance of HSBC Ultra Short Duration Fund (managed by Kapil Punjabi) is not given since the scheme has not completed one year from the date of inception.

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2020 for the respective Schemes. Returns 1 year and Above are Compounded Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 1 year is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Section II - How to read Factsheet

## Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme,

## AUM

AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## Beta

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the redemption price would be ₹99 per unit.

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

## Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

# Statutory Details & Disclaimers

---

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

This document has been prepared by HSBC Asset Management (India) Private Ltd (HSBC) for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of HSBC Mutual Fund. All information contained in this document (including that sourced from third parties), is obtained from sources HSBC, the third party believes to be reliable but which it has not independently verified and HSBC, the third party makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy or completeness of such information. The information and opinions contained within the document are based upon publicly available information and rates of taxation applicable at the time of publication, which are subject to change from time to time. Expressions of opinion are those of HSBC only and are subject to change without notice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek financial advice regarding the appropriateness of investing in any securities or investment strategies that may have been discussed or recommended in this report and should understand that the views regarding future prospects may or may not be realized. Neither this document nor the units of HSBC Mutual Fund have been registered in any jurisdiction. The distribution of this document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. Mutual fund investments are subject to market risks. Please read the Scheme Information Document carefully before investing.

Investors should not invest in the Scheme solely based on the information provided in this document and should read the Combined Scheme Information Document and, Statement of Additional Information of the Fund for details. This document does not constitute an offering document.

No part of this publication may be reproduced, stored in a retrieval system, or transmitted, on any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without the prior written permission of HSBC Asset Management (India) Private Ltd.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**HSBC Asset Management (India) Pvt.Ltd. CIN NO: U74140MH2001PTC134220.**

**16, V.N. Road, Fort, Mumbai-400001**

**Tel. :** 1800-200-2434/1800-258-2434 OR +91 44 39923900 to connect to our customer care centre.

**Fax :** 022-49146254 **Email :** [hsbcmf@camsonline.com](mailto:hsbcmf@camsonline.com) **Website :** [www.assetmanagement.hsbc.com/in](http://www.assetmanagement.hsbc.com/in)

## **HSBC Mutual Fund Investor Service Centres :**

**Ahmedabad :** Mardia Plaza, CG. Road, Ahmedabad - 380 006.

**Bengaluru :** No. 7, HSBC Centre, M.G. Road, Bengaluru - 560 001.

**Chandigarh:** SCO 1, Sector 9D, Chandigarh-160 017.

**Chennai :** No. 13, Rajaji Salai, 2nd Floor, Chennai -600 001.

**Hyderabad :** 6-3-1107 & 1108, Rajbhavan Road, Somajiguda, Hyderabad - 500 082.

**Kolkata :** 31 BBD Bagh, Dalhousie Square, Kolkata - 700 001.

**Mumbai :** 16, V.N. Road, Fort, Mumbai - 400 001.

**New Delhi :** Ground Floor, East Tower, Birla Tower, 25, Barakhamba Road, New Delhi - 110 001.

**Pune :** Amar Avinash Corporate City, Sector No. 11, Bund Garden Road, Pune - 411 011.