

Plan your child's future with SIP today!





Description: SIP may help to pave the way towards a better future for your child

Education is undoubtedly the best gift parents can give to their children. Education expenses typically include school fees, high school or college fees, tuition fees, expenses on extra co-curricular activities, meeting miscellaneous education needs and so on.

Being a parent, you need to plan in advance and invest systematically for your child's education from kindergarten till their higher studies.

Here's how Systematic Investment Plan (SIP) in mutual funds may help to pave the way towards a better future for your child:

Helps you sow the seeds of a better future

You can start an SIP in your child's name and make him/her the beneficiary. This way the amount will be debited periodically from your bank account. The seeds that you have sown will help your child reap the fruits in the form of a long term financial future.

Rewards the early starters

Just as your child doesn't grow up in a day or two, it takes years to achieve the financial goals you set for your child. Starting an SIP early may help in taking advantage of the power of compounding over the long term and allow the dreamers of today become the achievers of tomorrow.

Allows you to start small

As your child starts taking baby steps, you too can start an SIP for your child's future with as less as Rs 500 and gradually increase the SIP amount as your income grows.

Inculcates financial discipline

When you start an SIP in the name of your child, you invest regularly and remain invested until you reach the goal, because you wouldn't want to compromise on your child's future/ career.

Offers a hassle-free investment experience

As SIP is an automated process, it saves you from the hassle of timing the market and helps you average out the cost at which you buy units of a mutual fund with Rupee Cost Averaging.

Helps you stay invested

As a parent you want to give your child the freedom to pursue their career based on their interest. This emotional bond with your child automatically motivates you to save more and invest for their future. It also resists you to either break or stop the investments that you do for their career.

Helps to tackle inflation better

The cost of education is increasing rapidly. But with SIP in equity mutual funds, you may earn inflation-beating returns and build a corpus to pay for the best education program for your child.

Prudent planning and disciplined investment via SIP in mutual funds can help you sail through all the expenses incurred for your children's education seamlessly.

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