

Nifty smashes 10k to 20k in 6 years!



Since its inception in 1996, the NSE Nifty 50 Index with a base value of 1,000 took 21 years to reach the 10,000 mark. But it reached 20,000 in just over 6 years! Impressive? Consider the fact that its journey from 14,000 to 18,000 took less than one year during 2021. This was primarily due to speedy reforms, trade actions, production incentives and sustained domestic and foreign inflows coupled with multi-year growth cycle and healthy corporate profits.

Investors who remained invested through these years have been well rewarded. It goes to show that those who stick to their long-term financial plan have a good potential to build wealth over time.

Source: NSE India, Bloomberg.
Note: Figures are intra-day levels.
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