




Future Of Indian Financial Services Game-changing Trends



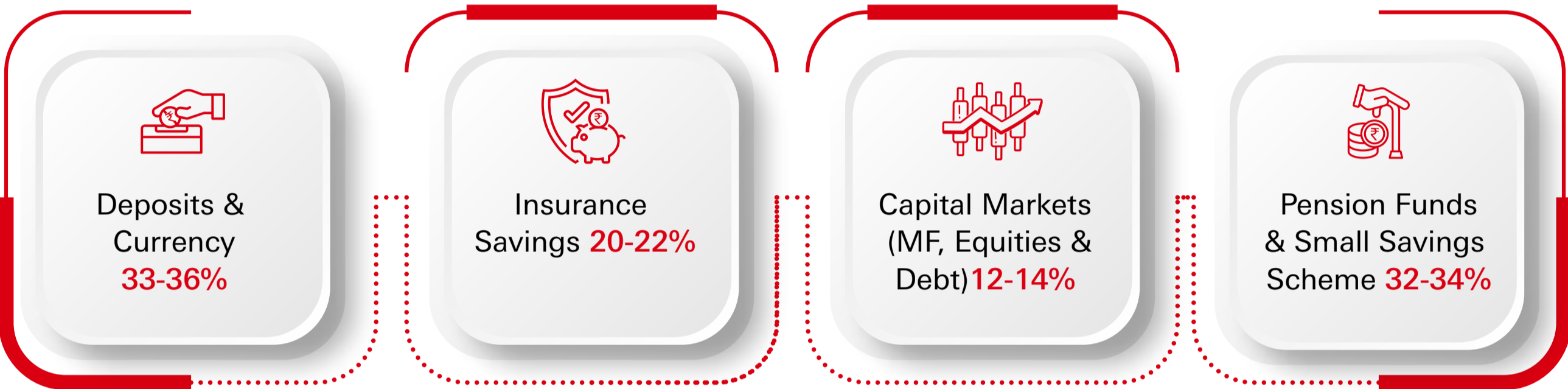
India's financial services sector is transforming, powered by technology, and fueled by **144 Cr aspirations**.
We're witnessing not just evolution but a revolution in how India saves, spends, and invests.

FINANCIAL SECTOR TO GROW 2X OF GDP TO ACHIEVE THE VIKSIT BHARAT AMBITION

	2023	2030P	2047P
 GDP (in \$ Tn)	3.4	7	30
 Financial Assets (in \$ Tn)	6.4	15	120
 Bank Assets (in \$ Tn)	3.1	7	45

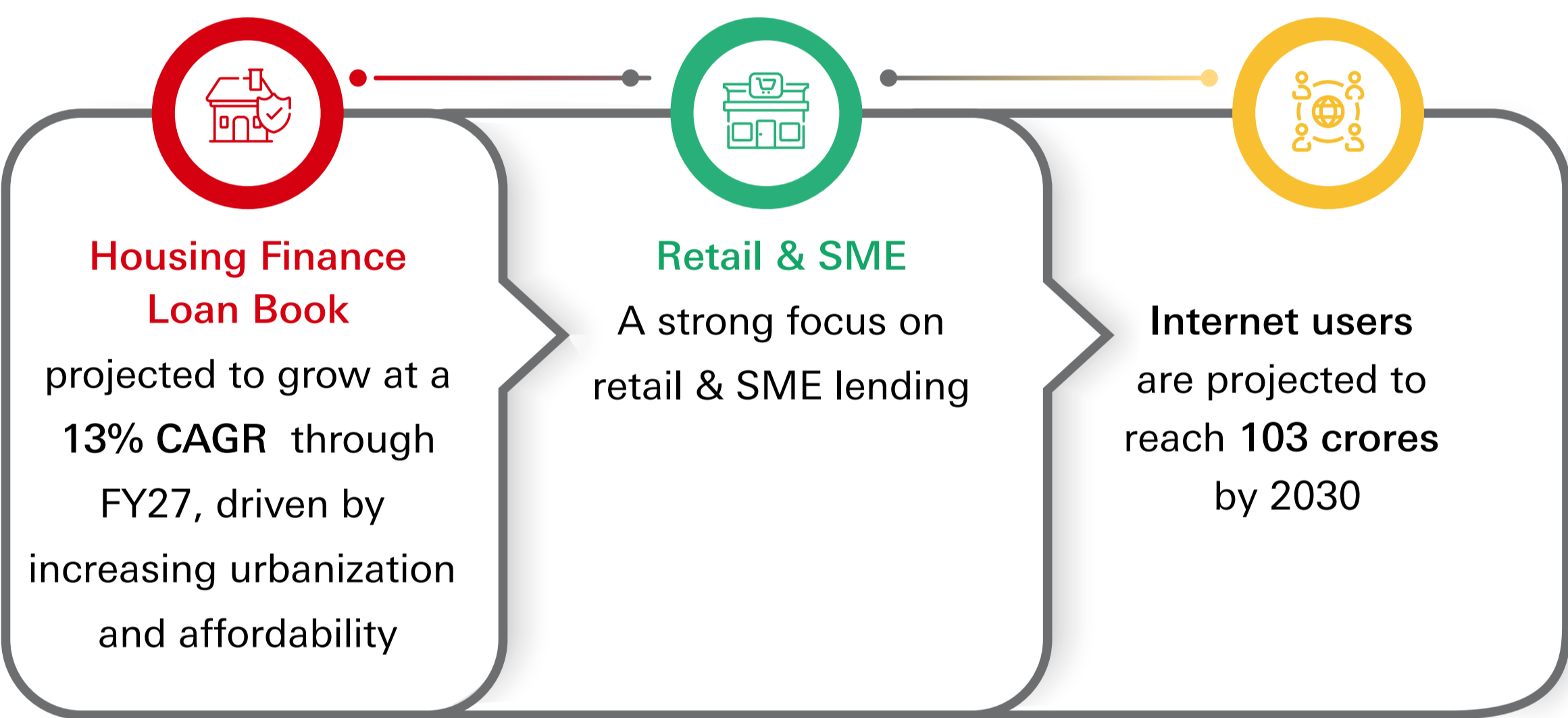
Sources: RBI, Financial Stability Board, World Bank, Federal Reserve, Bundesbank, BCG analysis, #FICCI-BA-BCG report titled 'Banking for a Viksit Bharat', HSBC Mutual Fund. Map of India is used for illustrative purpose only and is not a political map of India. P-Projected.

HOUSEHOLD FINANCIAL SAVINGS ALLOCATION (2030 PROJECTION)



Sources: RBI, MOSPI, NSE, AMFI, NPS Trsu, Tracxn, BCG analysis.

KEY TRENDS TO WATCH



Sources: NHB, World Bank, CRIF Highmark, CRISIL MI&A estimates, Company data, HSBC Mutual Fund, TRAI, Cable.co.uk, Kantak/JM Financial & Beams Fintech Analysis Report.

RISING FINANCIALIZATION OF SAVINGS

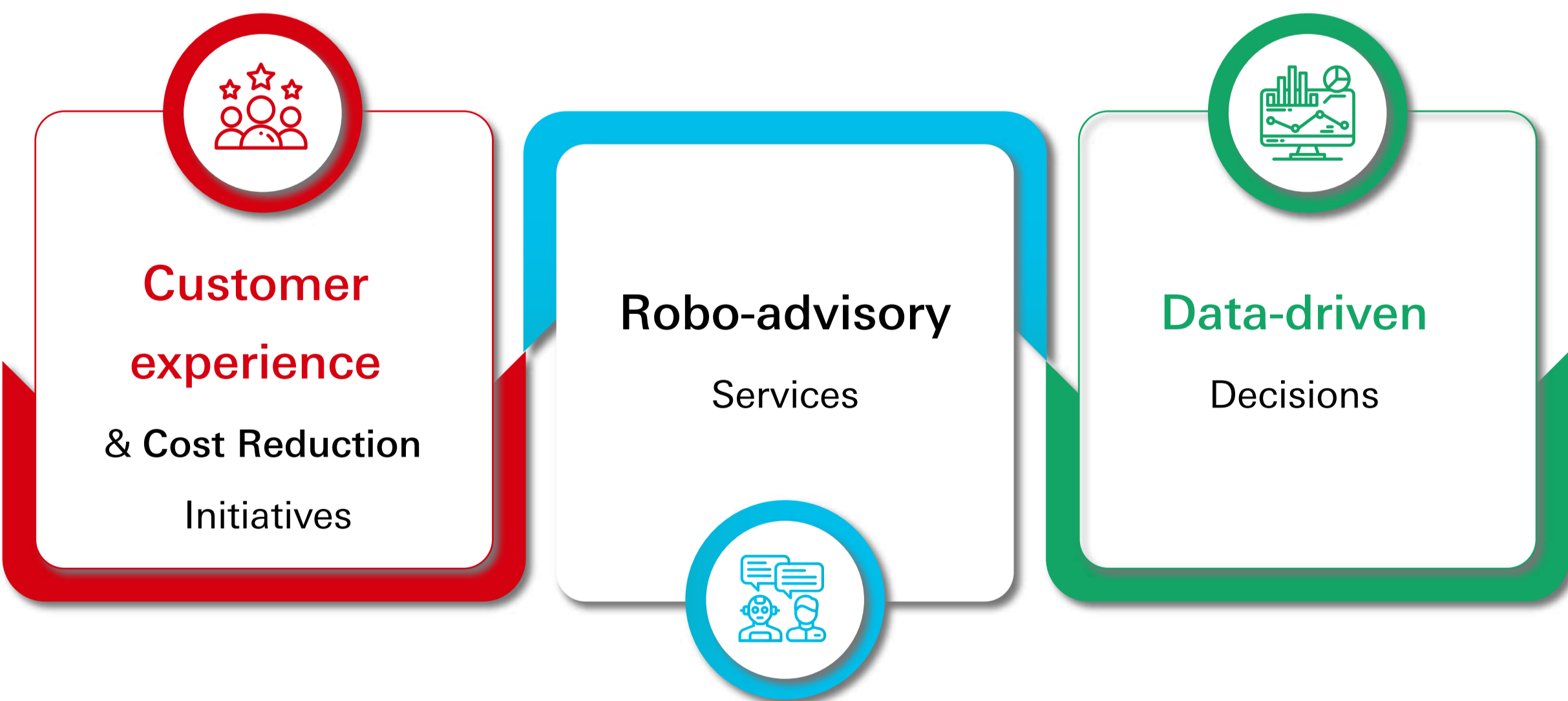
The mutual fund industry demonstrates India's shifting financial landscape, with industry AUM standing ₹68.1 Lakh Crores in 2024.
By 2030, household savings in mutual funds are projected to reach **\$70 billion**, representing **6%** of total household savings, supported by:

- ✓ Nominal GDP growth to \$6.3 trillion
- ✓ Household savings reaching \$1.1 trillion
- ✓ Financial assets expanding to \$700 billion

This trend is expected to strengthen further by FY35, with mutual fund penetration reaching 8% of household savings (\$130 billion), marking a fundamental shift in Indian investment patterns.

Sources: AMFI, SEBI, Ace Equity, Bernstein Research, Data as on January 06, 2025.

AI & ANALYTICS



KEY DRIVERS



Sources: NHB, World Bank, CRIF Highmark, CRISIL MI&A estimates, Company data, HSBC Mutual Fund, TRAI, Cable.co.uk, Kantak/JM Financial & Beams Fintech Analysis Report.

The future of India's financial services isn't just about digital transformation - it's about democratizing wealth creation, reimagining possibilities, and building an ecosystem where every citizen can participate in the nation's growth story.

Data as of 31st December, 2024 or the latest available

Disclaimer

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