

# RedHex SIF

By  HSBC Mutual Fund

## RedHex Hybrid Long-Short Fund: Filling the Missing Piece in Fixed Income Investing



The fixed income investment landscape today presents investors with an increasingly complex choice. On one side are traditional investment avenues such as Fixed Deposits, Debt Funds and Credit Risk Funds that offer familiarity, accessibility and relatively lower complexity. On the other side are sophisticated alternative investment structures that may provide differentiated return opportunities but often come with significantly higher investment thresholds, liquidity constraints and elevated portfolio complexity.

Between these two ends of the spectrum lies a noticeable gap — a space where investors seek a more balanced approach that combines portfolio flexibility, transparency and potentially better post-tax efficiency without moving entirely into highly complex investment structures.

This is where the **RedHex Hybrid Long-Short Fund** seeks to create a differentiated positioning.

Structured as an interval investment strategy investing across equity and debt securities, including limited short exposure through derivatives, the strategy aims to combine the regulatory transparency and familiarity of mutual fund structures with enhanced portfolio flexibility.

The strategy is uniquely positioned as an intermediate investment solution within the broader fixed income landscape.

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## **Compared to traditional fixed income products, the strategy seeks to offer:**

- Enhanced portfolio flexibility
- Potentially improved post-tax efficiency
- Diversified participation across equity and debt opportunities

## **At the same time, compared to complex alternative investment structures, it aims to maintain:**

- A relatively moderate investment threshold
- Greater transparency
- Lower portfolio complexity
- A more balanced risk framework

This differentiated positioning allows the strategy to potentially serve investors looking for a more efficient and adaptable core allocation approach without taking on the significantly higher illiquidity and complexity associated with alternative investments.

In an environment where investor needs are evolving rapidly, portfolio construction is no longer simply about choosing between safety and growth. Investors increasingly seek solutions that can navigate changing market conditions while balancing diversification, liquidity and risk management.

The **RedHex Hybrid Long-Short Fund** seeks to address these evolving requirements by bridging the gap between conventional fixed income products and high-complexity alternatives — offering a thoughtful blend of accessibility, flexibility and portfolio efficiency.

In many ways, it aims to become the “missing piece” in modern asset allocation.

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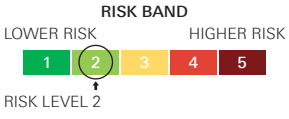
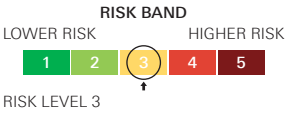
Source: Bloomberg, HSBC Asset Management India, Data as on 30 April 2026

Past performance may or may not be sustained in future and is not a guarantee of any future returns

To provide investors an easy understanding of the kind of product/investment strategy they are investing in and its suitability to them, the product labeling is as under:

## REDHEX HYBRID LONG-SHORT FUND

(An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)

This product is suitable for investors who are seeking*:	Investment strategy Risk band	Benchmark Risk band
<ul style="list-style-type: none"> <li>Income and capital appreciation over medium to long term</li> <li>Investment in fixed income as well as equity and equity related securities</li> </ul>		<p>As per AMFI Tier I Benchmark Index: NIFTY 50 Hybrid Composite Debt 50:50 Index</p> 

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the characteristics of the investment strategy or model portfolio and the same may vary post NFO when the actual investments are made.

Source: HSBC Asset Management India, Data as on 30 April 2026

Please read [Investment Strategy Information Document \(ISID\)](#) of the Fund for more details.

### Disclaimer

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