

# M. P. Chitale & Co.

## Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 • Tel.: 43474301-03

### The Board of Trustees,

### HSBC Mutual Fund

9-11 Floors, NESCO IT Park,  
Building no. 3, Western Express Highway,  
Goregaon (East),  
Mumbai – 400 063.

We have been appointed by HSBC Asset Management Company Ltd. ('HSBCAMC') as scrutinizer to provide certification on the proxy reports being disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021 to issue a certificate to be submitted to trustees.

We have verified the voting disclosures made by HSBCAMC on the website for the year 2022-2023 on the basis of data obtained from custodian and the AMC w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

We certify that AMC has disclosed details of all the votes cast in the format specified in the circular. We certify that the voting reports disclosed by the AMC on its website, are in accordance with the requirements of SEBI Circular no. CIR-IMD/DF/2014 dated March 24, 2014 read with circular no. SEBI/IMD/CIR No 18 / 198647 / 2010 dated March 15, 2010.

### Summary of Proxy Votes cast by HSBC Mutual Fund across all the investee companies

Summary of Votes cast during the F.Y. 2022-2023 is as follows: -

Quarter	Total No. of Resolutions	Break up of Votes Cast		
		For	Against	Abstained*
April 2022 - June 2022	206	152	39	15
July 2022 - September 2022	872	641	174	57
October 2022 - December 2022	70	52	14	4
January 2023 - March 2023	214	149	49	16
<b>TOTAL</b>	<b>1,362</b>	<b>994</b>	<b>276</b>	<b>92</b>

\* HSBC do not vote in Bank stock as per RBI letter no. DBOD. No. PSBD. 16510/16.13.100/2007-08 dated May 23, 2008.

This certification has been issued for submission to Board of Trustees of HSBC Mutual Fund and to disclose the same in HSBC Mutual Fund's Annual Report and website in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and should not be used for any other purpose other than mentioned in the said circular.

Yours faithfully,

**For M.P. Chitale & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 101851W**



**Vidya Barje**  
**Partner**  
**M. No. 104994**  
**Mumbai, May 16, 2023**  
**UDIN: 23104994BGWDQK3422**