

## HSBC Large & Midcap Fund: Rs 10,000 SIP to Rs 15 Lakh in 7 Years

**HSBC Mutual Fund**

**Promising when apart.**

**Powerful when together.**

**HSBC Large and Mid Cap Fund**  
(An open ended equity scheme investing in both large cap and mid cap stocks)

SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

In today's evolving market environment, investors are increasingly looking for investment options that balance stability with long-term growth potential. Large and Mid Cap Funds have emerged as a compelling equity investment option in such scenario. By combining exposure to established large-cap companies and emerging mid-cap businesses, these funds aim to offer the dual benefit of consistency and growth within a single portfolio. This diversified approach allows investors to participate across different phases of the business cycle and market opportunities.

Large-cap stocks generally bring resilience, stability and relatively lower volatility, while mid-cap companies offer the potential for higher earnings growth over the long term. Together, this blend can help create a well-balanced portfolio with exposure across market capitalisations. Large and Mid Cap Funds may also help investors stay disciplined through market cycles and pursue inflation-beating returns for long-term financial goals such as retirement, children's education or wealth creation.

## WHY LARGE & MIDCAP FUNDS?

### Disciplined allocation along with flexibility

- These funds need to keep minimum allocation of 35% of total assets in equity & equity related instruments of large cap companies (Top 100 stocks by market cap) and minimum 35% of total assets to in equity & equity related instruments of mid cap stocks (100-250 stocks).

### Optimum Mix

- An optimum mix may provide the portfolio with an aim for higher growth than Large Cap fund, with a potential for lower volatility than Mid Cap fund.
- Large Caps aim to keep equity volatility under check and provide stability, while Mid Cap stocks may provide growth engine to portfolio.

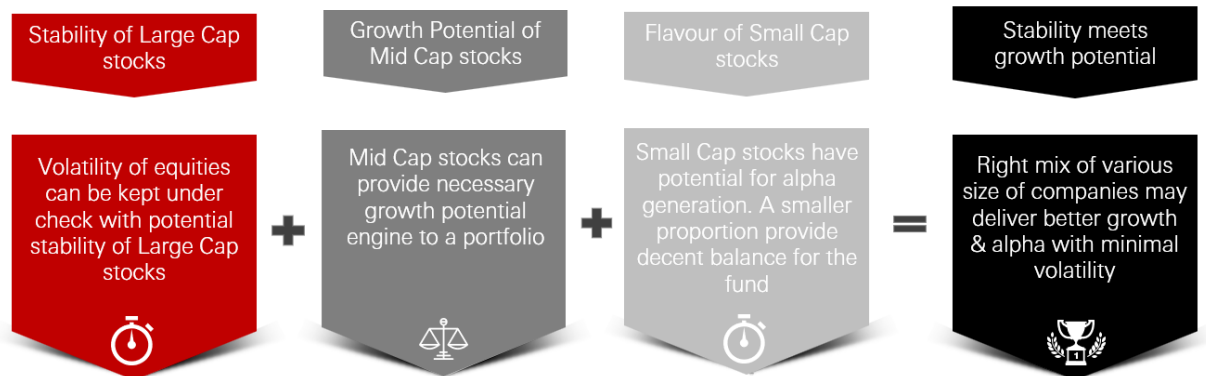
### Leaders, Emerging Leaders and Challengers

- The unique construction of the category enables investors to own the No 1 companies in the sector (typically Large cap), No 2 and 3 (Mid caps) as well as relatively young strong growth companies in Small caps.

### All weather category

- The category provides steady stream of cash flows and dividends through large caps, while also giving strong earnings growth and capital appreciation through Mid and Small caps.

## ABOUT HSBC LARGE AND MID CAP FUND - POWER MEETS POTENTIAL



Large Cap complement Mid Cap stocks to give strength to a growth portfolio

## Fund Style:

- Fund manager uses a mix of top-down and bottom-up approach to investing.
- The fund follows blend style of investing with a growth bias. Hence, the fund tends to outperform during times when growth outperforms value.

## PORTFOLIO CONSTRUCTION APPROACH

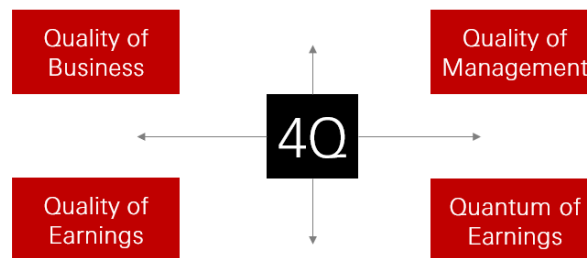
The fund builds the portfolio around three key themes –

- **Stable/ Leaders** - Good consistent track record, cash generating businesses, demonstrated better return ratios across various cycles
- **High growth / Challengers** - Good execution, gaining market share, better products / operating metrics, agile managements
- **Themes / turnarounds** - Cyclical, change in management.

## Key differentiator

- Fund manager believes in taking high conviction calls which is well reflected in the high active share of the fund.
- While we do take bold calls, reduced concentration through greater number of stocks in a particular sector and focus on liquidity in the portfolio is quintessential.
- Risk management along with strong alpha focus remains extremely important for long-term sustainable performance.

## STOCK PICKING APPROACH



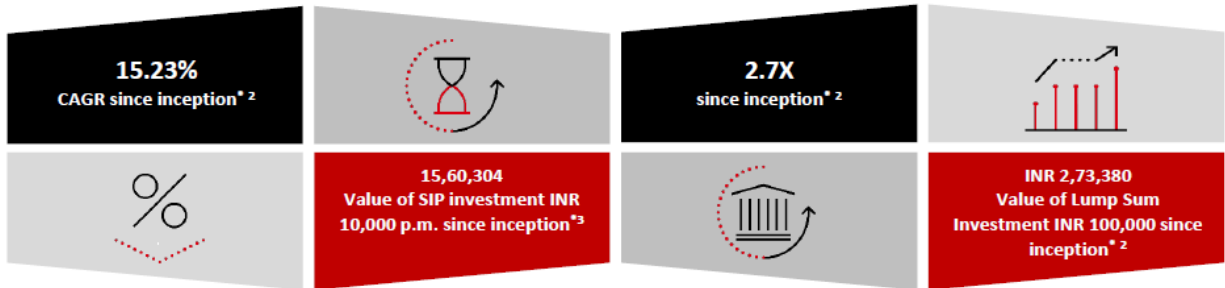
### 4Q Investment approach

- 1. Quality of Business:** Scalability of business, Competitive advantage, Market share, Longevity, Pricing power, Brand strength
- 2. Quality of Management:** Track record, Corporate governance, Promoter background, Capital allocation
- 3. Quality of Earnings:** Consistency in earnings, Capital intensity, Cashflow
- 4. Quantum of Earning:** Strong growth in earnings

**4Q supports investment journey while identifying investment opportunities and avoiding mistakes**

## HSBC LARGE & MID CAP FUND - PERFORMANCE SCORECARD

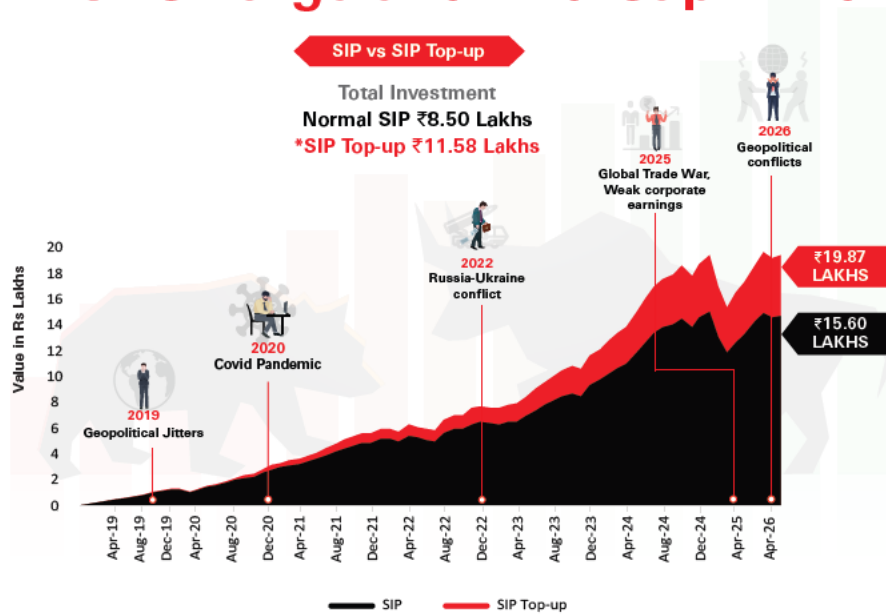
The journey of HSBC Large & Mid Cap Fund highlights how combining the stability of established market leaders with the growth potential of emerging businesses can help investors participate across different phases of market cycles.



Since inception, the fund has delivered a CAGR of ~15.23%, reflecting the potential of a diversified large and mid cap portfolio to create long-term wealth while navigating periods of market volatility.

To demonstrate the impact of disciplined participation through market cycles:

## ₹10,000 SIP in HSBC Large and Mid Cap Fund#



\*Top up 10% annually since 28 Mar. 2019. #Regular Plan - Growth Option

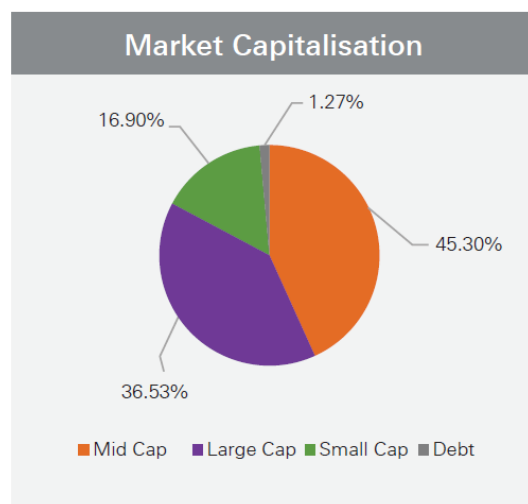
For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. Load is not taken into consideration.

Source: BSE, Cricil, HSBC Factsheet. Data as on 30 April, 2026. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Note: The details provided above is as per the information available in public domain at this moment and subject to change. Please consult your financial advisor for any investment decisions. SEBI Registered Name & Number - HSBC Mutual Fund & MF046/02/5

A monthly SIP of Rs 10,000 since inception would have grown to approximately Rs 15.60 lakhs, demonstrating the benefit of staying invested despite phases such as the pandemic, geopolitical uncertainties and global market disruptions. A Rs 10,000 SIP with periodic top-ups (increasing investments alongside income growth) would have grown to approximately Rs 19.87 lakhs, highlighting how gradually stepping up investments may help enhance long-term wealth creation potential.

## PORTFOLIO ALLOCATION

Portfolio	% to net assets	Industry - Allocation	% to net assets
ICICI Bank Limited	5.93%	Electrical Equipment	16.19%
Billionbrains Garage Ventures Ltd.	4.19%	Banks	14.76%
FSN E-Commerce Ventures Limited	4.05%	Capital Markets	13.00%
Bharat Electronics Limited	4.03%	Retailing	6.76%
GE Vernova T&D India Limited	3.51%	Finance	4.41%
Aditya Infotech Limited	3.48%	Automobiles	4.25%
BSE Ltd	3.47%	Oil	4.11%
Hindalco Industries Limited	3.42%	Aerospace & Defense	4.03%
Oil & Natural Gas Corporation Limited	3.25%	Industrial Manufacturing	4.02%
Hitachi Energy India Limited	3.16%	Ferrous Metals	3.72%



**Note:** The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

## Fund Facts

Fund Category	Fund Manager <sup>5</sup>	Benchmark <sup>1</sup>	Inception Date*	AUM <sup>6</sup>
Large & Mid Cap Fund	Cheenu Gupta and Mayank Chaturvedi <sup>#</sup>	NIFTY Large Midcap 250 TRI	28 Mar 2019	Rs. 4,877.42 Cr

\* Since inception - 28 Mar 19

<sup>1</sup>As per clause 7.2 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.

<sup>2</sup>As on 30 April 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty Large Midcap 250 TRI ) has moved by 2.9X to Rs. 2,89,930 from Rs.100,000 and delivered returns of 16.19%. Please refer page no. 3 for detailed performance of HSBC Large and Mid Cap Fund.

<sup>3</sup> During the same period, value of scheme benchmark (Nifty Large Midcap 250 TRI) has moved to 15,62,068.

<sup>4</sup> Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>5</sup> Risk free rate: 5.34% (FIMMDA-NSE Mibor)

<sup>6</sup> TER Annualized TER including GST on Investment Management Fees

<sup>7</sup> Continuing plans

<sup>8</sup>For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>.

**Note:** The above information is for illustrative purposes only. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as of 30 April 2026. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

<sup>#</sup> Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

## THE ROAD AHEAD

Large and midcap companies together can offer a blend of resilience and growth potential across different phases of the market cycle. While large caps are often backed by established business models, stronger balance sheets, and greater earnings visibility, midcaps may represent businesses that are still expanding their market presence and scaling operations. This combination can create a portfolio that balances stability with the opportunity to participate in emerging growth stories.

As economic cycles evolve, large and midcap segments may benefit from structural drivers such as rising domestic consumption, formalisation of the economy, manufacturing expansion, and increasing capital expenditure. For investors, this space can provide exposure to established market leaders alongside businesses with the potential to become tomorrow's large caps, thereby offering a diversified pathway to long-term wealth creation.

## Lump Sum Performance

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

Lump Sum Investment Performance											Inception Date
Fund / Benchmark (Value of Rs 10,000 Invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Large and Mid Cap Fund-Regular Plan <sup>~</sup>	11413	14.13	17471	20.38	21730	16.78	NA	NA	27338	15.23	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10629	6.29	16480	18.06	21179	16.18	NA	NA	28993	16.19	
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	22509	12.11	
HSBC Large and Mid Cap Fund-Direct Plan <sup>~</sup>	11537	15.37	18029	21.64	22971	18.09	NA	NA	29018	16.20	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10629	6.29	16480	18.06	21179	16.18	NA	NA	28993	16.19	
Additional Benchmark (Nifty 50 TRI)	9972	-0.28	13753	11.18	17382	11.69	NA	NA	22509	12.11	

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. <sup>~</sup> Face Value Rs 10

## SIP Performance

SIP Performance - HSBC Large and Mid Cap Fund – Regular Plan <sup>®</sup>					Inception Date: 28-Mar-19
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	850000	
Market Value as on April 30, 2026 (₹)	1,26,001	4,31,592	8,76,106	15,60,304	
Scheme Returns (%)	9.48	12.18	15.15	16.85	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,20,919	4,12,795	8,35,802	15,62,068	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	1.43	9.12	13.24	16.88	
Nifty 50 TRI - Additional Benchmark (₹)	1,16,016	3,86,094	7,40,183	12,97,246	
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	11.74	



SIP Performance - HSBC Large and Mid Cap Fund – Direct Plan <sup>®</sup>					Inception Date: 28-Mar-19
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	850000	
Market Value as on April 30, 2026 (₹)	1,26,743	4,39,270	9,05,051	16,26,394	
Scheme Returns (%)	10.67	13.40	16.48	18.00	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,20,919	4,12,795	8,35,802	15,62,068	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	1.43	9.12	13.24	16.88	
Nifty 50 TRI - Additional Benchmark (₹)	1,16,016	3,86,094	7,40,183	12,97,246	
Nifty 50 TRI - Additional Benchmark Returns (%)	-6.14	4.61	8.34	11.74	

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Source: HSBC Mutual Fund, data As on 30 April 2026

[Click here](#) to check other funds performance managed by the Fund Manager

## Product label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p><b>HSBC Large and Mid Cap Fund</b> (An open ended equity scheme investing in both large cap and mid cap stocks)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term wealth creation and income</li> <li>• Investment predominantly in equity and equity related securities of Large and Mid cap companies</li> </ul>	 <p>The risk of the scheme is Very High Risk</p>	<p>As per AMFI Tier I. Benchmark : NIFTY Large Midcap 250 TRI</p>  <p>The risk of the benchmark is Very High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note on Risk-o-meters:** Riskometer is As on 30 April 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, data As on 30 April 2026

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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