

HSBC Tax Saver Equity Fund (HTSF)

ELSS - An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit



HSBC
Asset Management



26 July 2021

Understand the options available under Income Tax Act

The Income Tax Act provides several options - investment- as well as non-investment-linked - to save tax

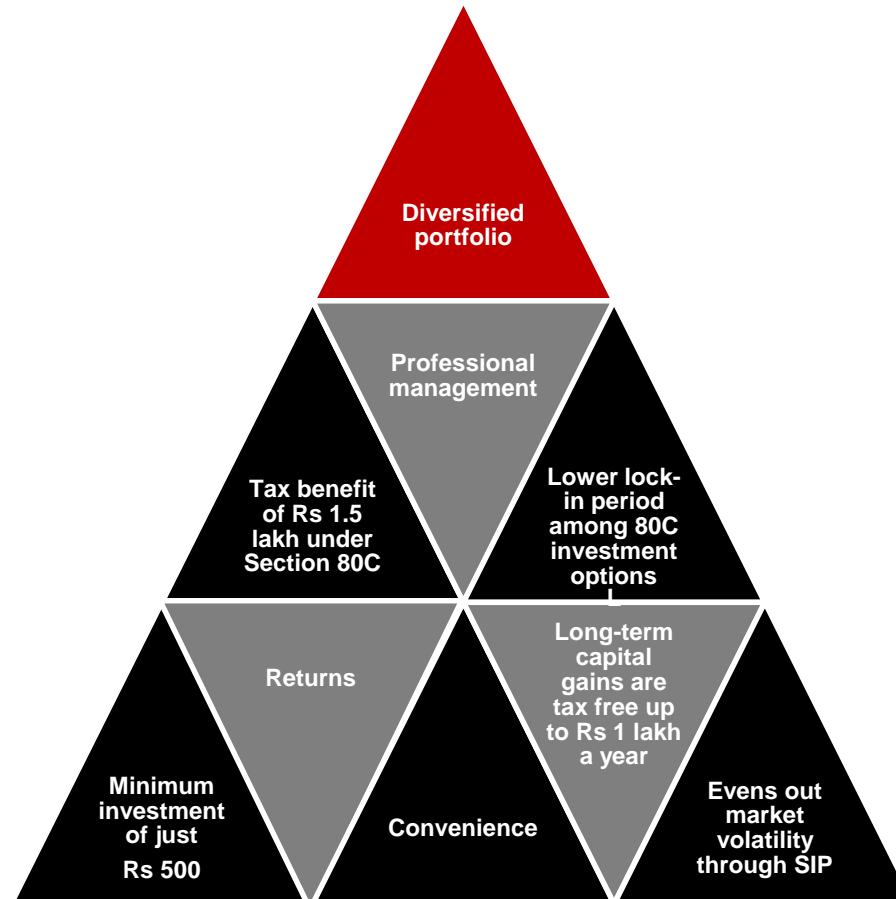
Section of IT Act	Particular	Tax exemption limit
Investment-linked		
80C	Employee provident fund	Rs 1,50,000
	Life insurance premiums (ULIPs)	
	ELSS	
	National Pension System (NPS)	
	FDs (5 years)	
	NSC	
	Sukanya Samriddhi Yojana	
	Senior Citizen Savings Scheme	
	Public provident fund (PPF)	
80 CCD (1B)	NPS	Rs 50,000 (over Rs 1.50 lakh under 80C)
Non-investment linked		
80D	Medical insurance	Rs 25,000
80E	Education loan interest	No limit
24B	Payment of interest on home loan	Rs 2,00,000

For illustration purpose only

It is recommended to consult a financial advisor before making an investment decision

Past performance may or may not be sustained in the future.

Equity Linked Saving Schemes (ELSS) offers many benefits



One fund offers many benefits including tax savings and growth

^^ELSS funds are subject to the Capital gains which will be charged at 10% if above INR 1 lakh. ^ Dividend is subjected to 10% tax.

Past performance may or may not be sustained in the future.

A word of caution: Investors must remember that as returns are market-linked, they are prone to volatility. Hence, an ELSS may not be suitable for very risk-averse investors. Also, investors must remain invested for at least three years to claim tax benefits

SIPs through the year

- ◆ SIPs allow investors to park funds in an ELSS, starting with Rs 500 per month, at regular intervals. They help investors benefit from rupee cost averaging and, thus, offset volatility in the equity market
- ◆ SIPs also negate the need to time the market since they rely on time spent in the market to generate returns (read: discipline). Thus, investors can invest in SIPs through the year

ELSS funds*				
Period	SIP start date	Total amount invested (Rs)	Market value (Rs)	SIP returns (%)
3 years' SIP	01-Jan-19	18,000	26,080	25.61
5 years' SIP	02-Jan-17	30,000	45,823	16.96
7 years' SIP	01-Jan-15	42,000	70,796	14.65
10 years' SIP	02-Jan-12	60,000	132,414	15.12

Source – CRISIL For illustration purpose only, Data at December 2021, * The ELSS category is represented by CRISIL-ranked ELSS funds
 Performance of the ELSS is represented by a weighted averaged fund performance index created for ELSS funds, SIP returns are annualised
 Past performance may or may not be sustained in the future.

Case for Equity Linked Savings Schemes (ELSS)

Tax Saving[^] + Growth advantage

- Longer investment horizon increases the probability of better risk-adjusted returns for investors

Long term investment can deliver performance

- ELSS funds offer tax saving[^] opportunity under section 80C
- Withdrawals are subjected to capital gains tax[^]

Tax Savings ^{^^}

- Relatively lower volatility due to long term investments

Volatility

- Flexibility to invest on a monthly basis through systematic investment plans (SIPs)
- Reduces market volatility and averages out the cost for investor

Low investment

- Professionally managed by fund managers with experience and research driven processes

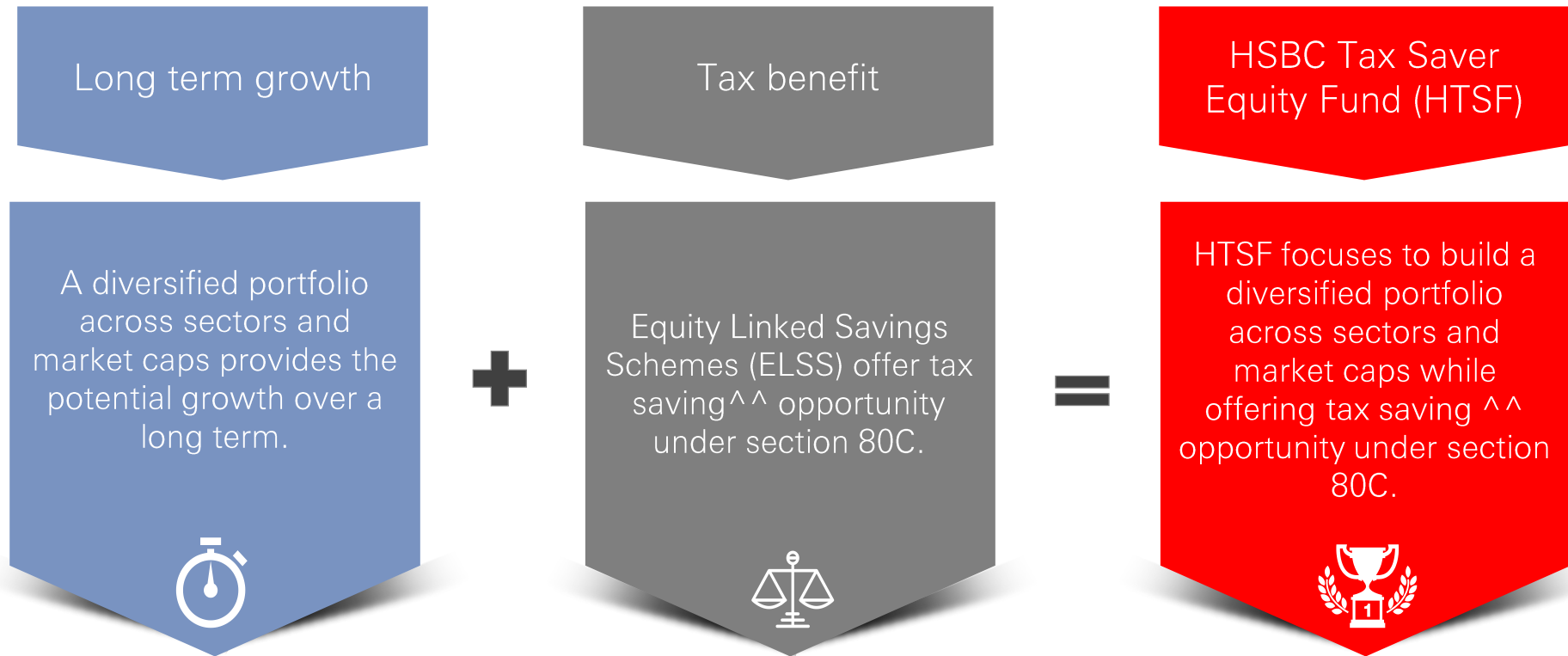
Professional Fund Managers and Processes

- A tax saving scheme^{^^} that predominantly invests in equity securities
- Diversified portfolio across sectors and market cap

Diversified portfolio of equities

Tax saving[^] + Growth = Double benefit

HSBC Tax Saver Equity Fund



One of the best tax saving solution for equity investors

^^ ELSS funds are subject to the Capital gains which will be charged at 10% if above INR 1 lakh. ^Dividend is subjected to 10% tax.
ELSS - An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit

HSBC Tax Saver Equity Fund (HTSF) ^^



Fund strategy

- The fund maintains a balanced mix of Large and Mid Cap stocks
- An emphasis is on bottom up stock picking within the midcap space with a longer investment horizon
- Quality and stability are of primary importance in our approach towards portfolio management
- Disciplined, repeatable approach to generate long-term alpha – good stocks at inexpensive valuations that can get re-rated v/s popular stocks at high valuations
- Avoiding accidents by ignoring stocks with poor corporate governance, inefficient capital allocators, and poor quality of business

10.92%

CAGR since inception ¹



4.9X

since inception ¹



49,57,624

Value of SIP investment
INR 10,000 p.m. since
inception ²



INR 4,98,320

Value of INR 1,00,000
since inception ¹

¹ As on 30 June 2022 of Growth option. During the same period, scheme benchmark (Nifty 500 TRI) has moved by 4.8X to Rs 4,82,740 from Rs 100,000 and delivered return of 10.70%. Please refer page no. 11 for detailed performance of HSBC Tax Saver Equity Fund. ² During the same period, value of scheme benchmark (Nifty 500 TRI) has moved to 50,48,299.

^^ELSS funds are subject to the Capital gains which will be charged at 10% if above Rs.1 lakh. Dividend is subjected to 10% tax.

HTSF philosophy and portfolio themes

Fund Philosophy:

- HTSF has a flexibility to invest across the market capitalization spectrum and sectors.
- Prefer dominant and scalable businesses available at reasonable valuations.
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift.
- Stock selection focuses on earnings growth trajectory and within that the emphasis lies on earnings surprises.
- Valuations are as much a driver of stock selection as earnings growth.

Key portfolio themes:

- Our portfolios are high conviction portfolios with a cyclical tilt to be well positioned for the earnings growth and macro recovery cycle holding a medium to long term view.
- Portfolio construction is through bottom-up stock selection and there is an emphasis on sustainable earnings growth, relative earnings and earnings surprises and valuations.
- Our positioning in the portfolio remains overweight to

Revival in capex

- Rate sensitive plays: Our highest active sector weight remains financials which would see credit cost normalization and earnings expansion, followed by real estate on improving residential affordability and industry consolidation,
- Global growth plays: We see Technology and Chemicals as structural plays – but have smaller overweight given valuations are at historic highs and would wait for better entry points for any ‘buy on dips’ opportunities; and

Earnings growth

- Capex oriented plays: Cement, industrials, and building materials – The capex push reiterated in the recent budget is a key positive for the sector.
- We are underweight on consumption (especially rural consumption) and regulated businesses like utilities and energy.

Budget provides at least a 4-year window for the pro-growth approach and capex push

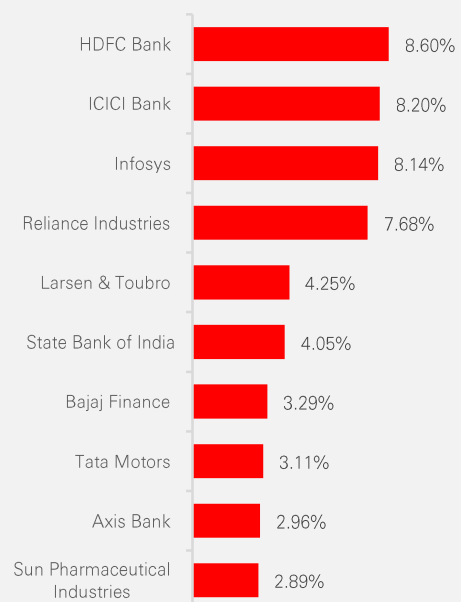
Current key focused sectors in HTSF

Sectors	Comments
Industrial	<p>Positive view is maintained as we see potential revival in the investment cycle over the medium term, driven by govt's increased focus and outlay towards the Infrastructure sector, which was reiterated in the budget document.</p> <p>Improving capacity utilization, real estate capex, further fillip to manufacturing through PLI initiatives etc., are the key drivers for the pick-up in private capex. Well capitalized banking system and deleveraged corporate balance sheets to act as enablers in the process.</p> <p>Our preference is for companies with strong balance sheet, execution capabilities and scale advantages. We continue to remain positive on CV, cables and on select Infra & capital goods companies.</p>
Financials	<p>We continue to remain positive on financials (i.e. large banks / lenders), driven by the thesis of (1) cyclical recovery in the economy and (2) expectation of large lenders emerging stronger in the post pandemic period, with their ROAs/profitability to be near or above previous peaks.</p> <p>In addition, large lenders appear attractive on valuations and with normalization of credit cost coupled with pick up in credit growth, there is a re-rating potential. In addition, large private banks' strong liability franchise will be a key differentiator which will enable them to lead the current credit growth phase. They should continue to gain market share on account of the strength in capital adequacy and granular deposit franchise. In addition, the investments in digital infrastructure should improve their competitive standing, especially in the context of funding crunch visible for the fintech ecosystem.</p> <p>A rising interest rate environment is positive for bank margins due to swifter repricing of loans and an optimal liability mix. Larger private banks and select PSBs shall benefit more.</p> <p>Near term risk to this thesis is from the ongoing geopolitical crisis, as higher for longer energy prices and supply disruption, can potentially slow-down growth, which would then be negative for credit growth recovery.</p>
Real Estate	<p>Real Estate continues to be an overweight sector for us, as the underlying demand is strong.</p> <p>The sector is on a revival path driven by improvement in the residential affordability and listed players being the beneficiaries of industry consolidation.</p> <p>Even with rising interest rates, the residential affordability is still at multi-year low (combination of low interest rates and stagnant prices). This would mean that adverse impact on demand is not likely to be large.</p> <p>Disruption has accelerated the consolidation among the residential developers in favour of the major players especially, the listed companies.</p>

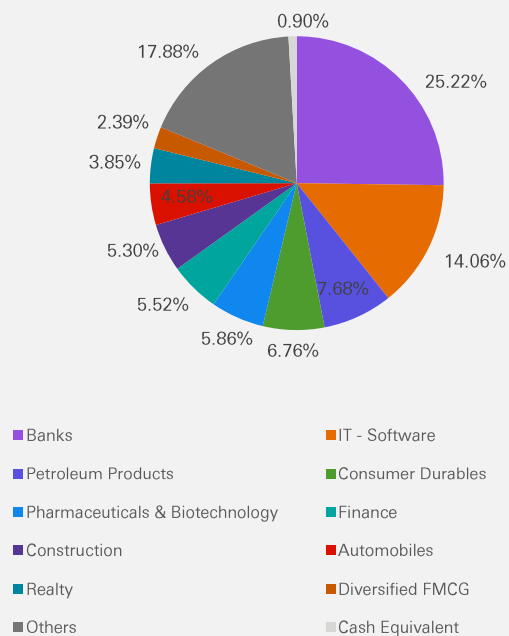
HSBC Tax Saver Equity Fund - portfolio



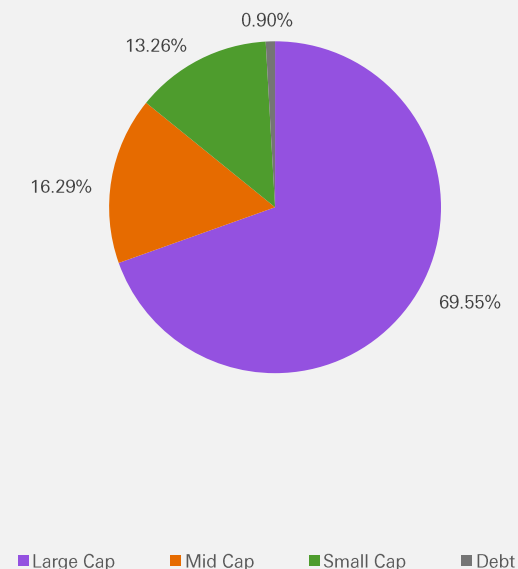
Portfolio Top 10 Holdings



Sector Allocation



Market Capitalisation



Data as on 30 June 2022

For complete portfolio of the scheme, kindly refer the Fund's website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures

HSBC Tax Saver Equity Fund - performance

Lump Sum Investment Performance								
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount Rs	Returns %
HSBC Tax Saver Equity Fund	10,012	0.12	13,317	9.99	14,193	7.25	49,832	10.92
Nifty 500 TRI (Scheme Benchmark)	10,056	0.56	14,353	12.77	17,035	11.23	48,274	10.70
Nifty 50 TRI (Additional Benchmark)*	10,166	1.66	13,891	11.55	17,653	12.03	47,770	10.62

Inception Date:
05-Jan-07

Past performance may or may not be sustained in the future. Refer note below. HSBC Tax Saver Equity Fund – Fund Manager - Funds Managed by - Gautam Bhupal (Total Schemes Managed 7) - Effective (23 July 2019)

SIP Performance - HSBC Tax Saver Equity Fund				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1850000
Market Value as on June 30, 2022 (₹)	1,09,310	4,33,909	7,61,408	49,57,624
Scheme Returns (%)	-16.18	12.54	9.48	11.81
Nifty 500 TRI - Scheme Benchmark (₹)	1,10,927	4,51,625	8,17,407	50,48,299
Nifty 500 TRI - Scheme Benchmark Returns (%)	-13.79	15.33	12.34	12.02
Nifty 50 TRI - Additional Benchmark (₹)	1,12,286	4,43,324	8,15,648	48,75,579
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.77	14.03	12.25	11.62

Inception Date: 05-Jan-07

Source: ICRA MFI, Data as at June 2022

The performance details provided herein are of other than Direct Plan –Growth Option. Assuming ` 10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of June 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ` 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme.

The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

“SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021”

Pursuant to the circular issued by SEBI on ‘Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

Returns are of growth option. The returns for the respective periods are provided as on June 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ` 10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes. SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021

HSBC Tax Saver Equity Fund

Key Features

Investment Objective	Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
Minimum Application Amount	Lump sum - INR 5000 / SIP – INR 500
Load Structure	Entry Load – NA; Exit Load - Nil
Options	Growth, Income Distribution cum capital withdrawal (IDCW) option (Payout of IDCW & Reinvestment of IDCW)
SIP/STP/SEP	SIP/STP/SEP available
Benchmark Index	Nifty 500 TRI
Fund Manager	Gautam Bhupal

Other Funds Managed by the above schemes Fund Managers

Performance of other funds managed by the Fund Manager								
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount Rs	Returns %
HSBC Regular Savings Fund	10,073	0.73	11,879	5.89	12,781	5.03	44,324	8.45
CRISIL Hybrid 85+15 - Conservative Index (Scheme Benchmark)	10,113	1.13	12,471	7.62	14,284	7.39	42,150	8.15
CRISIL 10 Year Gilt Index (Additional Benchmark)*	9,636	-3.64	11,154	3.70	12,244	4.13	26,152	5.38
HSBC Infrastructure Equity Fund	10,258	2.58	13,395	10.20	10,422	0.83	23,105	5.25
S&P BSE India Infrastructure TRI (Scheme Benchmark) ¹	10,903	9.03	13,382	10.17	13,785	6.63	NA	NA
Nifty 50 TRI (Additional Benchmark)*	10,166	1.66	13,891	11.55	17,653	12.03	62,984	11.91
HSBC Managed Solutions - Growth	9,757	-2.43	13,298	9.94	14,694	8.00	23,945	11.28
(Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index) (Scheme Benchmark)	10,117	1.17	14,087	12.07	16,984	11.17	26,907	12.88
Nifty 50 TRI (Additional Benchmark)*	10,166	1.66	13,891	11.55	17,653	12.03	26,150	12.48
Crisil 10 Year Gilt Index (Additional Benchmark)*	9,636	-3.64	11,154	3.70	12,244	4.13	17,144	6.82

Inception
Date:
24-Feb-04

Inception
Date:
23-Feb-06

Inception
Date:
30-April-14

Past performance may or may not be sustained in the future. Refer note below. HSBC Regular Savings Fund - Fund Manager - Funds Managed by Kapil Punjabi (For Debt Portion) (Total Schemes Managed 8) - Effective (18 February 2019) & Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (23 July 2019), HSBC Infrastructure Equity Fund - Fund Manager - Funds Managed by - Gautam Bhupal (Total Schemes Managed 7) - Effective (11 May 2018), HSBC Managed Solutions – Growth - Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015)

Source: ICRA MFI, Data as at June 2022

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

¹The launch date of the S&PBSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. Information presented for 5 year return is back-tested which is available from April 30, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&PDowJones Indices LLC. (source: <http://www.asiaindex.co.in>).

Returns are of growth option. The returns for the respective periods are provided as on June 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ` 10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes. Data as on 31 March 2021

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

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Returns are of growth option. The returns for the respective periods are provided as on March 2021. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Returns on 10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns provided above have been rounded off and hence there may be minor differences between point-to-point returns vis-a-vis returns indicated above. Different plans shall have a different expense structure. The performance details provided herein are of other than Direct plan. Scheme count for the total schemes managed by the Fund Managers does not include closed ended scheme.

Other Funds Managed by the above schemes Fund Managers

Performance of other funds managed by the Fund Manager								
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount Rs	Returns %
HSBC Managed Solutions - Moderate	9,816	-1.84	13,017	9.16	14,305	7.42	22,278	10.30
CRISIL Hybrid 35+65 - Aggressive Index (Scheme Benchmark)	10,130	1.30	13,793	11.28	16,417	10.42	25,424	12.10
Nifty 50 TRI (Additional Benchmark)*	10,166	1.66	13,891	11.55	17,653	12.03	26,150	12.48
Crisil 10 Year Gilt Index (Additional Benchmark)*	9,636	-3.64	11,154	3.70	12,244	4.13	17,144	6.82
HSBC Managed Solutions Conservative	10,069	0.69	11,667	5.26	12,618	4.76	17,110	6.79
Composite index of CRISIL Composite Bond Fund Index (90%) and S&P BSE 200 TRI (10%) (Scheme Benchmark)	10,104	1.04	12,389	7.38	14,173	7.22	20,291	9.04
Nifty 50 TRI (Additional Benchmark)*	10,166	1.66	13,891	11.55	17,653	12.03	26,150	12.48
Crisil 10 Year Gilt Index (Additional Benchmark)*	9,636	-3.64	11,154	3.70	12,244	4.13	17,144	6.82
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year				Since Inception			
	Amount in Rs		Returns %		Amount in Rs		Returns %	
	9,782		-2.18		13,924		18.61	
	10,056		0.56		15,122		23.76	
	10,166		1.66		14,520		21.20	

Past performance may or may not be sustained in the future. Refer note below. HSBC Managed Solutions – Moderate - Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015), HSBC Managed Solutions Conservative - Fund Manager - Funds Managed by Gautam Bhupal (For Equity portion) (Total Schemes Managed 7) - Effective (21 October 2015), HSBC Focused Equity Fund - Fund Manager - Fund Manager - Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (29 July 2020) & Fund Manager - Gautam Bhupal (For Equity) Total Schemes Managed – 7 - Effective (29 July 2020)

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.









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Data as on 30 June 2022


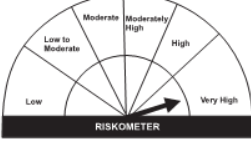
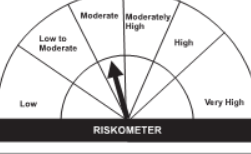
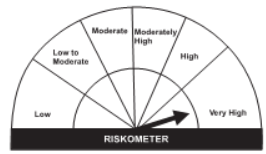

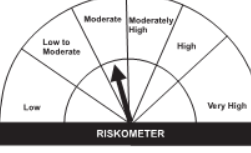
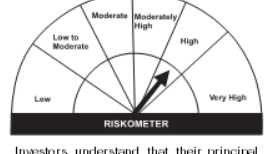

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Riskometers

HSBC Tax Saver Equity Fund Riskometer		
<p>HSBC Tax Saver Equity Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Equity Linked Savings Scheme An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.</p> <p>This product is suitable for investors who are seeking^{##}:</p> <ul style="list-style-type: none"> To create wealth over long term. Invests in equity and equity related securities with no capitilastion bias. <p>^{##}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p>Please note that the above risko-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risko-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risko-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risko-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p>Benchmark: Nifty 500 TRI</p> 
HSBC Focused Equity Fund Riskometer		
<p>HSBC Focused Equity Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Focused Fund - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).</p> <p>This product is suitable for investors who are seeking^{##}:</p> <ul style="list-style-type: none"> Long term wealth creation. Investment in equity and equity related securities across market capitalization in maximum 30 stocks. <p>^{##}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p>Please note that the above risko-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risko-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risko-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risko-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p>Benchmark: Nifty 500 TRI</p> 
HSBC Regular Savings Fund Riskometer		
<p>HSBC Regular Savings Fund</p>  <p>Investors understand that their principal will be at Moderately High risk</p>	<p>Conservative Hybrid Fund- An open ended Hybrid Scheme investing predominantly in debt instruments.</p> <p>This product is suitable for investors who are seeking^{##}:</p> <ul style="list-style-type: none"> Capital appreciation over medium to long term. Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. <p>^{##}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p>Please note that the above risko-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risko-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risko-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risko-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p>Benchmark: CRISIL Hybrid 85+15 - Conservative Index)</p> 
HSBC Infrastructure Equity Fund Riskometer		
<p>HSBC Infrastructure Equity Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Thematic Fund - An open ended equity scheme following Infrastructure theme.</p> <p>This product is suitable for investors who are seeking^{##}:</p> <ul style="list-style-type: none"> To create wealth over long term. Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development. <p>^{##}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p>Please note that the above risko-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risko-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risko-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risko-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p>Benchmark: S&P BSE India Infrastructure TRI</p> 

Riskometers

HSBC Managed Solution India Conservative Fund Riskometer		
<p>HSBC Managed Solution India - Conservative</p>  <p>Investors understand that their principal will be at Moderate risk</p>	<p>Fund of Funds (Domestic) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p> <p>This product is suitable for investors who are seeking^{##}:</p> <ul style="list-style-type: none"> • To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. <p>^{##}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.[*] As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p>Benchmark: S&P BSE 200 TRI Index</p>  <p>Benchmark: CRISIL Composite Bond Fund Index</p> 
HSBC Managed Solutions India Growth Fund Riskometer		
<p>HSBC Managed Solutions India - Growth</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Fund of Funds (Overseas/Domestic) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p> <p>This product is suitable for investors who are seeking^{##}:</p> <ul style="list-style-type: none"> • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. <p>^{##}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.[*] As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p>Benchmark: S&P BSE 200 TRI Index</p>  <p>Benchmark: CRISIL Composite Bond Fund Index</p> 
HSBC Managed Solutions India Moderate Fund Riskometer		
<p>HSBC Managed Solutions India - Moderate</p>  <p>Investors understand that their principal will be at High risk</p>	<p>Fund of Funds (Overseas/Domestic) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p> <p>This product is suitable for investors who are seeking^{##}:</p> <ul style="list-style-type: none"> • To create wealth and provide income over the long term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. <p>^{##}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.[*] As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p>Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index</p> 

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