

# The Asset

**October 2025**

(Data as on September 2025)

Iss Diwali  
ek nayi shuruwat



It's time for new beginnings this festive season. New hopes, new dreams and happy memories with your loved ones. Start a SIP towards each of your future goals and make your future sparkle.

🪔 Happy Diwali 🪔

Scan QR code to start your SIP



Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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# How to read Factsheet



<b>Application Amount for Fresh Subscription</b>	This is the minimum investment amount for a new investor in a mutual fund scheme,	<b>Modified Duration</b>	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
<b>AUM</b>	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.	<b>NAV</b>	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
<b>Benchmark</b>	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.	<b>Nature of Scheme</b>	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
<b>Beta</b>	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.	<b>Rating Profile</b>	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
<b>Exit Load</b>	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.	<b>Sharpe Ratio</b>	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
<b>Entry Load</b>	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.	<b>SIP</b>	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.
<b>Note</b>	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.	<b>Standard Deviation</b>	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
<b>Fund Manager</b>	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	<b>Yield to Maturity</b>	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
<b>Holdings</b>	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.	<b>Tracking Difference</b>	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
<b>Minimum Additional Amount</b>	This is the minimum investment amount for an existing investor in a mutual fund scheme.		

# CEO speak



September 2025 unfolded against a backdrop of geopolitical cross-currents and policy shifts that left many businesses navigating uncharted waters. In our interconnected global economy, where change is both constant and unpredictable, adaptability has become a strategic necessity. Managing uncertainty and navigating through them effectively is crucial for investors as well.

## Market Overview:

Indian **equity** indices saw a modest recovery in September 2025 with BSE Sensex and NSE Nifty up 0.6%/0.8%, respectively. Broader market also saw an improvement with NSE Midcap Index up 1.4% and BSE Smallcap Index gaining 1.6% for the month. The industry's AUM has continued to grow- as of August 2025, India's mutual fund AUM crossed ₹75.19 lakh crore, reflecting broad-based growth. Metals was the best performing sector for the month. Autos, Oil & Gas, Power, Capital Goods and Banks also outperformed the Nifty.

On the **domestic economy** front, the GST rate cut announced by the government along with the previously announced income tax rate cuts should significantly help boost private sector consumption and help boost private capex in the current times of global uncertainty. Forecast of an above normal monsoon is also a positive for rural demand.

The **debt market** in September 2025 was marked by stability and opportunity. With inflation cooling further and the RBI maintaining a dovish stance, the repo rate held steady at 5.5%. While equity markets wrestled with turbulence, fixed income and debt markets offered compelling potential — especially for investors seeking more stability and income.

## Why fixed income funds should be explored by investors?

For investors uneasy about equity volatility but unwilling to settle for ultra-low returns in cash, fixed income funds offer an intermediate corridor — better yields than cash or traditional bank deposits.

- With inflation moderating, **real yields are more attractive** for fixed income instruments.
- **Dynamic bond funds**, which can shift across maturities and credit quality, offer flexibility to benefit in both rising- and falling-rate scenarios. As yields fluctuate, these funds can adjust duration exposure tactically.
- As spreads between corporate bonds and government securities widen in certain segments, active debt funds can selectively pick credit instruments with **attractive risk-adjusted returns**.
- Investors can use this environment to **rebalance** from overexposed equity holdings and redeploying into debt, preserving overall portfolio discipline.

Here are some pointers for investors who want to meaningfully include fixed income in their portfolios:

- **Time horizon matters:** For short-to-medium goals (1–5 years), lean toward short-duration, low-duration, or dynamic bond funds rather than long-duration debt, which carries higher interest rate sensitivity.
- **Diversify within debt:** Mix government securities, corporate bonds, AAA-rated papers, and instruments with varying maturities to spread credit and interest rate risk.
- **SIP discipline matters in Debt instruments also:** Just as in equity investing, systematic investments (SIPs) in debt funds can help average entry costs and reduce emotional timing errors.

We recommend to investors to take help from their financial advisors. Every investor's needs, time horizon, and risk appetite are unique. Professional advice ensures your investment strategy—across equity, debt, and hybrid funds—remains tailored to your personal financial plan.

September 2025 reaffirmed two things for India's mutual fund investors: equity markets remain lively but volatile, and debt/fixed income funds are gaining renewed relevance as a stabilizer and yield enabler.

As we move into the festive season, take stock of your portfolio and investments. Do basic hygiene checks like nomination and communication address updation. In such a dynamic landscape, the investor who stays calm, systematic, and goal-focused is likelier to benefit over time.

On behalf of the entire HSBC Mutual Fund team, wishing you a **Very Happy Diwali**. May this festive season bring joy, prosperity, and renewed confidence in your financial journey—helping you stay the course toward your future aspirations.

**Happy investing. Stay invested.**

Kailash Kulkarni

Source: AMFI, Bloomberg. Data as on September 2025 end or as latest available

Past performance may or may not be sustained in the future and is not indicative of future results.





# Equity Markets

September 2025

## Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2025 (Change)
BSE Sensex TR	125752	0.6%	3.8%
Nifty 50 TR	36993	0.8%	5.2%
BSE 200 TR	14429	1.2%	3.3%
BSE 500 TR	45915	1.2%	2.5%
NSE Midcap TR	26732	1.4%	0.0%
BSE Smallcap TR	64961	1.6%	-4.9%
NSE Large & Midcap 250 TR	20666	1.3%	2.2%
BSE India Infrastructure Index TR	848	4.6%	-1.9%
MSCI India USD	1008	0.5%	-1.6%
MSCI India INR	2903	1.1%	2.1%
INR - USD	88.8	0.7%	3.7%
Crude Oil	67	-1.6%	-10.2%

- FII remained sellers in September as no trade deal with the US continued to weigh on the sentiment. FIIs sold US\$2.1bn in Indian equities, although this was more than offset by DII's investing US\$7.4 bn. Domestic MFs invested US\$5.1 bn while insurance inflow was US\$2.3 bn.
- RBI raised its FY26 GDP growth forecast to 6.8% (YoY) from 6.5% (YoY) previously.
- RBI left key interest rates unchanged and maintained a neutral policy stance during its policy meeting on Oct 1, 2025. However, RBI did announce regulatory changes to support credit growth.
- India CPI in August improved to 2.1%yoy from a more than 8 year low of 1.6% (YoY) in July but remained subdued on the back of continued YoY softness in food prices. Core-core inflation (i.e. core inflation ex petrol and diesel) also increased modestly to 4.3% (YoY) in Aug from 4.2%yoy in July.
- Industrial production growth (IIP) stood at 4% (YoY) in August down slightly from 4.3% (YoY) in July.
- Gross GST revenue collection was Rs 1.89 tn in September 2025, up 9.1% (YoY).

### GST cut boosts demand outlook

- Indian equity indices saw a modest recovery in September 2025 with BSE Sensex and NSE Nifty up 0.6%/0.8%, respectively.
- Broader market also saw an improvement with NSE Midcap Index up 1.4% and BSE Smallcap Index gaining 1.6% for the month.
- Metals was the best performing sector for the month. Autos, Oil & Gas, Power, Capital Goods and Banks also outperformed the Nifty. IT was the worst performing sector as news on potential increase in H1-B visa fees further soured the sentiment. Real Estate, Healthcare and FMCG also delivered negative returns.

### Global market update

- Global markets continued to do well. MSCI World index rose 3.1% in September led by US (S&P 500) rising 3.5%. MSCI Europe rose 1.9% and MSCI Japan rose 1.6%. MSCI EM rose 7% supported by a whopping 9.5% jump in MSCI China. Crude oil declined 1.6% in September.

## Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 25 (Change)
International (in USD)			
MSCI World	4,307	3.1%	16.2%
Dow Jones	46,398	1.9%	9.1%
S&P 500	6,688	3.5%	13.7%
MSCI EM	1,346	7.0%	25.2%
MSCI Europe	2,497	1.9%	24.6%
MSCI UK	1,493	1.2%	22.6%
MSCI Japan	4,656	1.6%	18.4%
MSCI China	89	9.5%	38.7%
MSCI Brazil	1,577	5.2%	34.1%

## Valuations

Nifty consensus EPS estimate for CY25/26 saw a -1%/-1% change respectively during September as per Bloomberg. Nifty now trades on 19.9x 1-year forward PE. This is now in-line with its 5-year average and a ~10% premium to its 10-year average.

## Macro View

In our view, global macro environment remains challenging with heightened geo-political and economic uncertainties. Reciprocal tariffs announced by the US administration is likely to impact US and global growth outlook. Economists estimate US tariffs could have a 0.4%-0.8% negative impact on India's GDP growth. The GST rate cut announced by the government along with the previously announced income tax rate cuts should significantly help boost private sector consumption and help boost private capex in the current times of global uncertainty. Forecast of an above normal monsoon is also a positive for rural demand. US Fed announcing plans to ease policy rates in the coming months, allows RBI to further cut policy rates and support domestic growth given the external challenges.

## Outlook

We believe growth cycle in India may be bottoming out. Interest rate and liquidity cycle, decline in crude prices and normal monsoon are all supportive of a pick-up in growth going forward. Although, global trade related uncertainty remains a headwind to private capex in the near term, we expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure and manufacturing, pickup in private investments and a recovery in real estate cycle. We expect higher private investments in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. Nifty valuations are modestly above 10-year average. We remain constructive on Indian equities supported by the more robust medium term growth outlook.

## Key drivers for future

On the headwinds, we have

- **Weak global growth** is likely to remain a headwind on demand going forward.
- **Global policy uncertainty:** Risk of tariffs and general policy uncertainty, mercantilist policies of certain countries and geo-political conflicts are likely to be a headwind to private investments.
- **Other factors / risks:** Sharp slowdown in government capex.

We see the following positives for the Indian market:

- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and

indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

- **Supportive real estate cycle:** Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- **Global commodity prices:** Benign global prices of crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24-25.

**Past performance may or may not be sustained in the future and is not indicative of future results.**

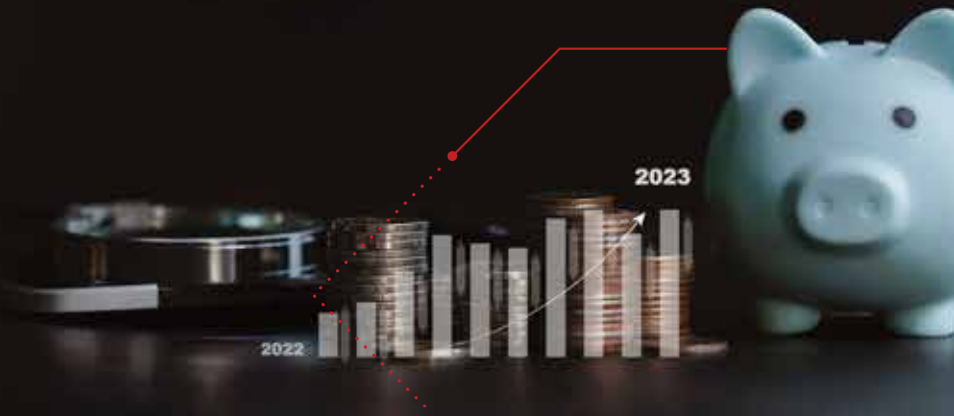
Note: Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD returns for global indices. Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Source: Bloomberg, MOSL & HSBC MF estimates as on September 2025 end or as latest available.



# DEBT MARKETS

September 2025



## A dovish monetary policy adds cheer to bond markets

The new tariff rates including the additional penalty on Indian exports set-in motion in September. Even as the trade talks have been ongoing, presently, India continues to face higher tariffs than most of the 90-odd countries – even as the US maintains a pause on China as trade talks continue. In the last two-weeks of September, investor sentiments soured further as the US administration hiked work visa fees, popularly known as the H-1B visas. Data from the U.S. Citizenship and Immigration Services (USCIS) reveals that Indians accounted for 71% of this visa. While the immediate implications appear fairly contained as the fee hike would apply on fresh applications. However, it dampened investor sentiments. The recent remark of 100% tariffs on branded pharmaceuticals, a sector which was exempted until now, further dragged the already frail sentiments. Having said that, India's recent goods and services tax (GST) tax cuts which came into effect on 22-Sep has added to some cheer in the global backdrop uncertainties.

At first, the markets feared negative fiscal implications, however, the GST rate rationalization details earlier in the month was far more encouraging. The rationalization of rates from four-tier to two-tier rate structure along with a special rate of 40% on demerit goods is seen absorb ~50% of the revenue loss the govt. is estimating for. More so, for the current fiscal, given the existing accumulation under the compensation cess fund, we see limited fiscal implications. These have continued to support investor sentiments.

In terms of growth-inflation trends, post the GST rate cut the outlook is far more favorable for inflation trajectory with upside to growth; offsetting the negative impact from tariffs. With inflation undershooting MPC's estimates in 1HFY26, the 2HFY26 trajectory is also looking benign. In this weeks' Oct meet, the MPC lowered its FY26 estimates by 50bps to 2.6% YoY. Monsoon season appears to have ended the year with ~8% above long period average (data till 29-Sep) and summer crop sowing till 19-Sep is up 1.3% YoY led by 3% increase in foodgrain sowing. Overall, a favorable monsoon, reservoir levels and also with maximum number of the items seeing GST rate revisions into the lower bracket suggest the inflation trajectory will remain soft. In the current settings, the MPC revised lower its inflation forecasts for Q1FY27 to 4.5% YoY from 4.9% seen at the Aug'25 policy.

Globally, the US Fed delivered a "risk-management" rate cut at the Sep policy meet. The Fed's 'dot plot' indicated that further easing remains in place, but the markets responded to the FOMC's tone that was less dovish than expected. The US inflation prints have been in-line with expectations, however, the key data to the Fed policy is the US jobs data. The next Fed policy decision is due Oct. 29, with traders torn on the likelihood of a reduction after unexpectedly strong consumer spending data. The final print on the US GDP growth for Q2 CY25 stands at 3.8% vs 3.3% estimated earlier. Even the US equity markets have touched record highs and investors seen brace for the earnings season this month which could possibly show first wave of tariff effects on companies' earnings. While the dollar index has held steady, gold prices have continued to march higher & touched fresh highs of US\$ 3800/oz. The concerns over slowing US job growth, geopolitical developments kept gold prices higher. Oil prices rose ~5% MoM following the renewed pressure from the US on Russian energy buyers; negating the gains from recent production increases by the Organization of the Petroleum Exporting Countries (OPEC).

**Our Take:** Global trade and tariff policy uncertainty continues to linger. The GST reforms are likely to partially offset the negative impact of tariff-led moderation in exports. The festivities along with the GST cuts that kicked-in from 22-Sep-25 are expected to spur consumption in Sep-Dec months. Overall, domestic growth outlook is still positive and expected to clock 6.5-6.8% levels in FY26. Post the Diwali and festive season, as the consumption momentum fades and the tariffs effect start to kick-in, data would be key to track. Meanwhile, on the inflation front, the outlook has turned far more benign esp. following the GST cuts. The lowered rates and the rationalization, if passed through to consumers, is expected to have a positive impact on inflation trajectory; lower headline inflation levels by 50-100bps. The fiscal implications of the GST rate rationalization have been put to rest, for now, with the impact estimated to be fairly contained at ~0.1% of GDP for FY26. Having said that, the fiscal impact on Indian States is yet to be seen and is likely to draw focus in the ensuing quarters. Meanwhile, the govt. has stuck with its 2H FY26 borrowing plan of ~INR 6.8 lakh crore with some tweaks in the tenor wise issuance as it lowered the issuances on the extreme long end of the curve and increased it in the belly as well as shorter dated tenors of the curve. Following the RBI MPC's dovish policy pivot and a clear signal of rate cuts on the anvil have positively influenced market sentiments.

The MPC's growth-inflation outlook and the policy pivot reinforces our view that the easing cycle is not over yet and we expect that the MPC is likely to cut by 25bps at its Dec'25 policy. After the Dec'25 cut, the next policy move would be contingent upon incoming data and external developments. The two external members opinion to change the policy stance to accommodative from neutral suggests the members might be leaning towards a more accommodative policy. However, we continue to believe that the Dec'25 policy will see a 25bps cut with a neutral stance while leaving the room to cut rates in this easing cycle.

### **Fund positioning**

We reiterate that the easing cycle is not over yet and that the room to cut opens-up in the backdrop of the abovementioned scenarios playing out. Since, we believe there is scope for future rate cuts, it has increased our conviction on increasing duration bias across our portfolios. While the SDL calendar will be closely watched, and any higher-than-expected calendar amount might increase the pressure on yields on the extreme long end of the yield curve. We believe the 10–15 year point on the curve offers good relative value with yields softening as rate cut expectations get built in.

Additionally, we continue to remain positive on 2-4 year corporate bonds as this segment may continue to offer favourable spreads. This we believe is the sweet spot on the corporate yield curve. Given liquidity is expected to remain in surplus for the near future, we believe corporate bond spread compression story will continue and provides for an opportunity for further compression in corporate bonds.

### **Abbreviations:**

GDP: Gross Domestic Product

CPI: Consumer Price Index

MPC: Monetary Policy Committee

RBI: Reserve Bank of India

FII: Foreign Institutional Investors

AEs: Advanced Economies

EM: Emerging Markets

Source: Bloomberg & HSBC MF Research estimates as on September 30, 2025 or as latest available

Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

### **Past performance may or may not be sustained in the future and is not indicative of future results.**

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.



# Product Suite

## Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Multi Cap Fund	HSBC Multi Cap Fund
Value Fund	HSBC Value Fund
Focused Fund	HSBC Focused Fund
Sectoral Fund	HSBC Financial Services Fund

Category	Scheme Name
Thematic Fund	HSBC Infrastructure Fund
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC India Export Opportunities
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund
ELSS Fund	HSBC Tax Saver Equity Fund

## Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

## Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Fund	HSBC Conservative Hybrid Fund

## Other Funds

Category	Scheme Name
Hybrid FoF - Multi Asset Allocation FoF	HSBC Multi Asset Active FOF
Hybrid FoF - Income plus Arbitrage FoF	HSBC Income Plus Arbitrage Active FOF
Hybrid FoF - Aggressive Hybrid FoF	HSBC Aggressive Hybrid Active FOF
FoF - Overseas - Brazil	HSBC Brazil Fund

Category	Scheme Name
FoF - Overseas - Climate Change	HSBC Global Equity Climate Change Fund of Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

# HSBC Large Cap Fund

**Large Cap Fund** - An open ended equity scheme predominantly investing in large cap stocks.

**Investment Objective:** To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	10-Dec-02
<b>Benchmark</b>	Nifty 100 TRI <sup>6</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 466.2507
Direct Growth	₹ 518.6356
<b>AUM</b> (as on 30.09.25)	₹ 1,832.25 Cr.
<b>AAUM</b> (for the month of September)	₹ 1,862.28 Cr.

## Fund Manager

<b>Neelotpal Sahai</b> (Equity)	
Total Experience	30 Years
Managing Since	May 27, 2013
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	<ul style="list-style-type: none"> <li>• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil</li> <li>• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%</li> <li>• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil</li> </ul>

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	2.14%
Direct	1.27%
<b>Portfolio Turnover (1 year)</b>	0.62

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

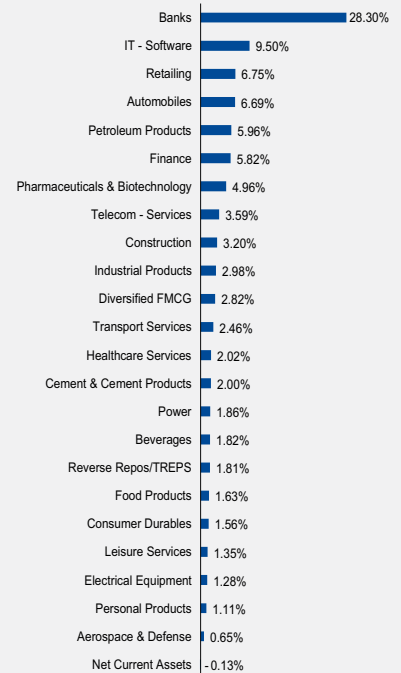
**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

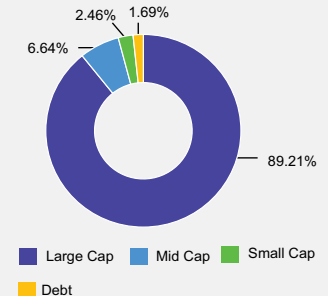
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.27%</b>
HDFC Bank Limited	Banks	9.34%
ICICI Bank Limited	Banks	9.01%
Reliance Industries Limited	Petroleum Products	5.96%
Infosys Limited	IT - Software	5.51%
State Bank of India	Banks	4.76%
ETERNAL Limited	Retailing	4.44%
TVS Motor Company Limited	Automobiles	3.75%
Bharti Airtel Limited	Telecom - Services	3.59%
Shriram Finance Limited	Finance	3.36%
Larsen & Toubro Limited	Construction	3.20%
Polycab India Limited	Industrial Products	2.98%
Kotak Mahindra Bank Limited	Banks	2.72%
Axis Bank Limited	Banks	2.47%
Power Finance Corporation Limited	Finance	2.46%
Delhivery Limited	Transport Services	2.46%
Swiggy Limited	Retailing	2.31%
Tech Mahindra Limited	IT - Software	2.10%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.02%
UltraTech Cement Limited	Cement & Cement Products	2.00%
HCL Technologies Limited	IT - Software	1.89%
NTPC Limited	Power	1.86%
Varun Beverages Limited	Beverages	1.82%
Maruti Suzuki India Limited	Automobiles	1.75%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.74%
Hindustan Unilever Limited	Diversified FMCG	1.72%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.66%
Britannia Industries Limited	Food Products	1.63%
Lupin Limited	Pharmaceuticals & Biotechnology	1.56%
Titan Company Limited	Consumer Durables	1.56%
Jubilant Foodworks Limited	Leisure Services	1.35%
Siemens Limited	Electrical Equipment	1.28%
Eicher Motors Limited	Automobiles	1.15%
Godrej Consumer Products Limited	Personal Products	1.11%
ITC Limited	Diversified FMCG	1.10%
Hindustan Aeronautics Limited	Aerospace & Defense	0.65%
<b>Preference Shares</b>		<b>0.04%</b>
TVS Motor Company Limited	Automobiles	0.04%
<b>Cash Equivalent</b>		<b>1.69%</b>
TREPS <sup>*</sup>		1.81%
Net Current Assets:		-0.12%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	12.25%
Beta (Slope)	0.90
Sharpe Ratio <sup>3</sup>	0.70
R2	0.90%



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Large and Mid Cap Fund

**Large and Mid Cap Fund** - An open ended equity scheme investing in both large cap and mid cap stocks.

**Investment Objective:** To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	28-Mar-19
<b>Benchmark:</b> NIFTY Large Midcap 250 TRI <sup>6</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 26.7271
Direct Growth	₹ 29.2696
<b>AUM</b> (as on 30.09.25)	₹ 4,416.95 Cr.
<b>AAUM</b> (for the month of September)	₹ 4,474.41 Cr.

## Fund Manager

<b>Cheenu Gupta</b> (Equity)	
Total Experience	18 Years
Managing Since	Nov 26, 2022
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.90%
Direct	0.82%
<b>Portfolio Turnover (1 year)</b>	0.91

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

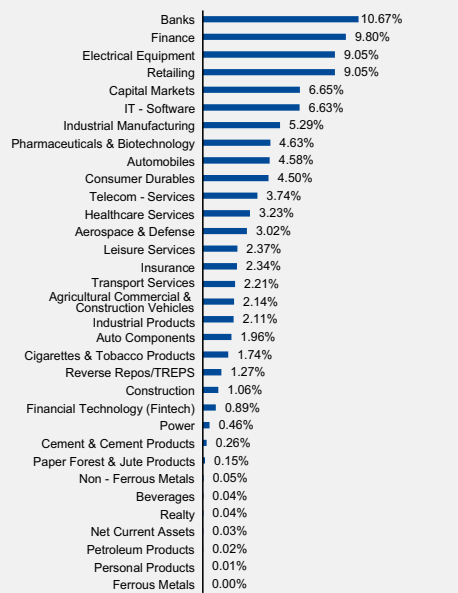
**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st-250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.67%</b>
ETERNAL Limited	Retailing	6.30%
HDFC Bank Limited	Banks	5.51%
GE Vernova T&D India Limited	Electrical Equipment	3.45%
Bajaj Finance Limited	Finance	3.20%
Bharti Airtel Limited	Telecom - Services	3.17%
Max Healthcare Institute Limited	Healthcare Services	3.11%
Nippon Life India Asset Management Limited	Capital Markets	3.03%
Coforge Limited	IT - Software	2.92%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.76%
Dixon Technologies (India) Limited	Consumer Durables	2.47%
FSN E-Commerce Ventures Limited	Retailing	2.45%
Transformers And Rectifiers (India) Limited	Electrical Equipment	2.43%
Bharat Electronics Limited	Aerospace & Defense	2.43%
Jubilant Foodworks Limited	Leisure Services	2.35%
Max Financial Services Limited	Insurance	2.34%
Keynes Technology India Ltd	Industrial Manufacturing	2.30%
InterGlobe Aviation Limited	Transport Services	2.21%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	2.14%
Aditya Birla Capital Limited	Finance	1.99%
SBI Cards & Payment Services Limited	Finance	1.97%
Maruti Suzuki India Limited	Automobiles	1.97%
Infosys Limited	IT - Software	1.89%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.82%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.74%
Home First Finance Company India Limited	Finance	1.72%
Safari Industries India Limited	Consumer Durables	1.68%
Persistent Systems Limited	IT - Software	1.63%
ICICI Bank Limited	Banks	1.59%
Aditya Infotech Limited	Industrial Manufacturing	1.47%
Polycab India Limited	Industrial Products	1.43%
TVS Motor Company Limited	Automobiles	1.41%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.30%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.26%
HDFC Asset Management Company Limited	Capital Markets	1.24%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	1.16%
Mahindra & Mahindra Limited	Automobiles	1.14%
Motherson Sumi Wiring India Limited	Auto Components	1.09%
Larsen & Toubro Limited	Construction	1.05%
Multi Commodity Exchange of India Limited	Capital Markets	1.05%
State Bank of India	Banks	1.05%
Kotak Mahindra Bank Limited	Banks	1.02%
BSE Limited	Capital Markets	0.98%
PB Fintech Limited	Financial Technology (Fintech)	0.89%
Cholamandalam Investment & Finance Company Limited	Finance	0.69%
Federal Bank Limited	Banks	0.66%
KEI Industries Limited	Industrial Products	0.59%
Bharti Hexacom Limited	Telecom - Services	0.57%
Hindustan Aeronautics Limited	Aerospace & Defense	0.57%
IDFC First Bank Limited	Banks	0.49%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.45%
Gabriel India Limited	Auto Components	0.42%
NTPC Green Energy Limited	Power	0.36%
Axis Bank Limited	Banks	0.35%
Blue Star Limited	Consumer Durables	0.35%
Prudent Corporate Advisory Services Limited	Capital Markets	0.33%
Avaton Technologies Limited	Electrical Equipment	0.32%
Swiggy Limited	Retailing	0.27%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.26%
UltraTech Cement Limited	Cement & Cement Products	0.26%
Biocon Limited	Pharmaceuticals & Biotechnology	0.17%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	0.15%
Global Health Limited	Healthcare Services	0.12%
HCL Technologies Limited	IT - Software	0.11%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.09%
PTC Industries Limited	Industrial Products	0.09%
HDB FINANCIAL SERVICES LIMITED	Finance	0.06%
Bajaj Housing Finance Limited	Finance	0.06%
Shriram Finance Limited	Finance	0.06%
NTPC Limited	Power	0.06%
Bharat Heavy Electricals Limited	Electrical Equipment	0.05%
Lupin Limited	Pharmaceuticals & Biotechnology	0.05%
Hindalco Industries Limited	Non - Ferrous Metals	0.05%
Zensar Technologies Limited	IT - Software	0.04%
JSW Energy Limited	Power	0.04%
Sobha Limited	Realty	0.04%
Varun Beverages Limited	Beverages	0.04%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.04%
KPIT Technologies Limited	IT - Software	0.03%
Jio Financial Services Limited	Finance	0.03%
Trent Limited	Retailing	0.03%
Bajaj Auto Limited	Automobiles	0.03%
Computer Age Management Services Limited	Capital Markets	0.02%
Data Patterns India Limited	Aerospace & Defense	0.02%
Sundaram Finance Limited	Finance	0.02%
Reliance Industries Limited	Petroleum Products	0.02%
The Indian Hotels Company Limited	Leisure Services	0.02%
Siemens Energy India Limited	Electrical Equipment	0.02%
Siemens Limited	Electrical Equipment	0.01%

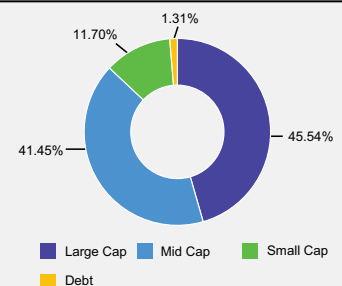
Issuer	Industry/Rating	% to Net Assets
LTIMindtree Limited	IT - Software	0.01%
Tata Motors Limited	Automobiles	0.01%
Godrej Consumer Products Limited	Personal Products	0.01%
Techno Electric & Engineering Company Limited	Construction	0.01%
ABB India Limited	Electrical Equipment	0.01%
Jindal Steel Limited	Ferrous Metals	0.00%
DLF Limited	Realty	0.00%
Cummins India Limited	Industrial Products	0.00%
Motilal Oswal Financial Services Limited	Capital Markets	0.00%
<b>Preference Shares</b>		<b>0.02%</b>
TVS Motor Company Limited	Automobiles	0.02%
<b>Cash Equivalent</b>		<b>1.31%</b>
<b>TREPS<sup>*</sup></b>		<b>1.27%</b>
Net Current Assets:		0.04%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

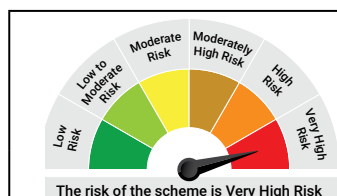


## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	15.67%
Beta (Slope)	0.98
Sharpe Ratio <sup>3</sup>	0.88
R2	0.77%



**This product is suitable for investors who are seeking\*:**

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid-cap companies.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Midcap Fund

**Mid Cap Fund** - An open ended equity scheme predominantly investing in mid cap stocks.

**Investment Objective:** To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

Growth	09-Aug-04
<b>Benchmark:</b> NIFTY Midcap 150 TRI <sup>6</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 387.4104
Direct Growth	₹ 438.7627
<b>AUM</b> (as on 30.09.25)	₹ 11,937.34 Cr.
<b>AAUM</b> (for the month of September)	₹ 12,155.36 Cr.

## Fund Manager

<b>Cheenu Gupta</b> (Equity)	
Total Experience	18 Years
Managing Since	Nov 26 2022
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.71%
Direct	0.65%
Portfolio Turnover (1 year)	0.93

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

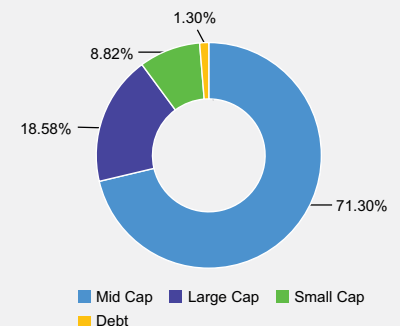
Issuer	Industry/ Rating	% to Net Assets
<b>EQUITY</b>		<b>98.70%</b>
ETERNAL Limited	Retailing	4.80%
Max Healthcare Institute Limited	Healthcare Services	4.07%
Dixon Technologies (India) Limited	Consumer Durables	3.85%
GE Vernova T&D India Limited	Electrical Equipment	3.70%
Jubilant Foodworks Limited	Leisure Services	3.60%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	3.48%
Kaynes Technology India Ltd	Industrial Manufacturing	3.34%
Coforge Limited	IT - Software	3.22%
SBI Cards & Payment Services Limited	Finance	3.21%
Nippon Life India Asset Management Limited	Capital Markets	3.20%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	3.14%
FSN E-Commerce Ventures Limited	Retailing	2.84%
Multi Commodity Exchange of India Limited	Capital Markets	2.71%
Max Financial Services Limited	Insurance	2.66%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.50%
Bharat Heavy Electricals Limited	Electrical Equipment	2.42%
Persistent Systems Limited	IT - Software	2.32%
BSE Limited	Capital Markets	2.13%
Muthoot Finance Limited	Finance	2.12%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.99%
Aditya Birla Capital Limited	Finance	1.99%
Radico Khaitan Limited	Beverages	1.92%
Polycab India Limited	Industrial Products	1.86%
Hitachi Energy India Ltd.	Electrical Equipment	1.74%
HDFC Asset Management Company Limited	Capital Markets	1.59%
PB Fintech Limited	Financial Technology (Fintech)	1.58%
IIFL Finance Limited	Finance	1.55%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.51%
InterGlobe Aviation Limited	Transport Services	1.49%
Safari Industries India Limited	Consumer Durables	1.48%
Bharti Hexacom Limited	Telecom - Services	1.47%
Bharat Electronics Limited	Aerospace & Defense	1.42%
IDFC First Bank Limited	Banks	1.41%
Aditya Infotech Limited	Industrial Manufacturing	1.38%
KEI Industries Limited	Industrial Products	1.37%
Motherson Sumi Wiring India Limited	Auto Components	1.37%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.35%
Federal Bank Limited	Banks	1.32%
Bajaj Finance Limited	Finance	1.28%
CRISIL Limited	Finance	1.09%
Global Health Limited	Healthcare Services	1.05%
Cummins India Limited	Industrial Products	0.87%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.66%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.65%
Blocon Limited	Pharmaceuticals & Biotechnology	0.59%
JK Cement Limited	Cement & Cement Products	0.56%
Avalon Technologies Limited	Electrical Equipment	0.42%
Blue Star Limited	Consumer Durables	0.38%
Firstsource Solutions Limited	Commercial Services & Supplies	0.30%
Home First Finance Company India Limited	Finance	0.29%
TVS Motor Company Limited	Automobiles	0.19%
Data Patterns India Limited	Aerospace & Defense	0.17%
Johnson Control Hitachi Air Conditioning India Ltd	Consumer Durables	0.12%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	0.10%
LandT Technology Services Limited	IT - Services	0.08%
HDB FINANCIAL SERVICES LIMITED	Finance	0.07%
Torrent Power Limited	Power	0.06%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.06%
Mahindra & Mahindra Financial Services Limited	Finance	0.05%
Axis Bank Limited	Banks	0.04%
KPIT Technologies Limited	IT - Software	0.04%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.04%
MphasIS Limited	IT - Software	0.04%
Swiggy Limited	Retailing	0.03%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.03%
Voltas Limited	Consumer Durables	0.03%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.03%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.03%
Mahindra & Mahindra Limited	Automobiles	0.03%
Godrej Properties Limited	Realty	0.03%
Hindustan Aeronautics Limited	Aerospace & Defense	0.02%
The Indian Hotels Company Limited	Leisure Services	0.02%
JSW Energy Limited	Power	0.02%
NTPC Green Energy Limited	Power	0.02%
Cholamandalam Investment & Finance Company Limited	Finance	0.02%
Indian Bank	Banks	0.02%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	0.02%
Apar Industries Limited	Electrical Equipment	0.02%
Sundaram Finance Limited	Finance	0.01%
PG Electroplast Limited	Consumer Durables	0.01%
Sonata Software Limited	IT - Software	0.01%
Motilal Oswal Financial Services Limited	Capital Markets	0.00%
Thermax Limited	Electrical Equipment	0.00%

Issuer	Industry/ Rating	% to Net Assets
Trent Limited	Retailing	0.00%
Prestige Estates Projects Limited	Realty	0.00%
Bharat Forge Limited	Auto Components	0.00%
Oberoi Realty Limited	Realty	0.00%
<b>Preference Shares</b>		<b>0.00%</b>
TVS Motor Company Limited	Automobiles	0.00%
<b>Cash Equivalent</b>		<b>1.30%</b>
TREPS <sup>*</sup>		1.36%
Net Current Assets:		-0.06%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>
<sup>*</sup> TREPS : Tri-Party Repo fully collateralized by G-Sec		

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	16.82%
Beta (Slope)	0.96
Sharpe Ratio <sup>3</sup>	1.00
R2	0.85%



**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
- Investment in equity and equity related securities of mid-cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Flexi Cap Fund

**Flexi Cap Fund** - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

**Investment Objective:** To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	24-Feb-04
<b>Benchmark</b>	NIFTY 500 TRI <sup>6</sup>
<b>NAV (as on 30.09.25)</b>	
Growth	₹ 216.2960
Direct Growth	₹ 241.6035
<b>AUM (as on 30.09.25)</b>	₹ 5,049.19 Cr.
<b>AAUM (for the month of September)</b>	₹ 5,115.56 Cr.

## Fund Manager

<b>Abhishek Gupta (Equity)</b>	
Total Experience	19 Years
Managing Since	Mar, 01 2024
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.93%
Direct	1.18%
<b>Portfolio Turnover (1 year)</b>	0.28

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

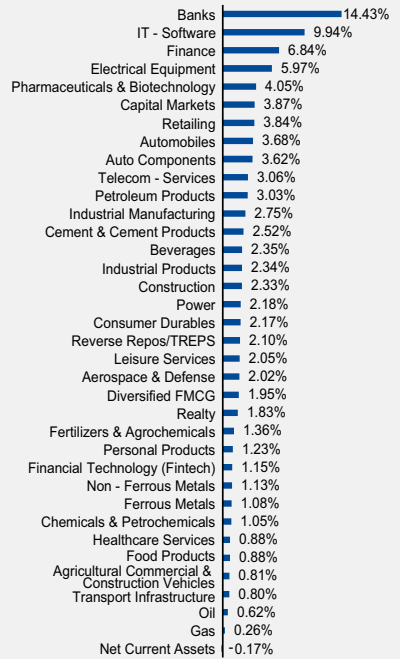
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.06%</b>
HDFC Bank Limited	Banks	5.03%
ICICI Bank Limited	Banks	4.33%
Infosys Limited	IT - Software	3.13%
Bharti Airtel Limited	Telecom - Services	3.06%
Reliance Industries Limited	Petroleum Products	3.03%
ETERNAL Limited	Retailing	2.20%
State Bank of India	Banks	2.06%
Coforge Limited	IT - Software	2.06%
Multi Commodity Exchange of India Limited	Capital Markets	1.99%
Keynes Technology India Ltd	Industrial Manufacturing	1.86%
UltraTech Cement Limited	Cement & Cement Products	1.61%
PNB Housing Finance Limited	Finance	1.58%
LTIMindtree Limited	IT - Software	1.51%
Radico Khaitan Limited	Beverages	1.51%
Polycab India Limited	Industrial Products	1.49%
GE Vernova T&D India Limited	Electrical Equipment	1.47%
Larsen & Toubro Limited	Construction	1.46%
Mahindra & Mahindra Limited	Automobiles	1.45%
Shriram Finance Limited	Finance	1.39%
Power Finance Corporation Limited	Finance	1.36%
Axis Bank Limited	Banks	1.34%
Tech Mahindra Limited	IT - Software	1.33%
NTPC Limited	Power	1.28%
Endurance Technologies Limited	Auto Components	1.26%
TD Power Systems Limited	Electrical Equipment	1.26%
Godrej Consumer Products Limited	Personal Products	1.23%
TVS Motor Company Limited	Automobiles	1.20%
Samvardhana Motherson International Limited	Auto Components	1.19%
Tube Investments of India Limited	Auto Components	1.17%
Devyani International Limited	Leisure Services	1.16%
PB Fintech Limited	Financial Technology (Fintech)	1.15%
Lupin Limited	Pharmaceuticals & Biotechnology	1.14%
Persistent Systems Limited	IT - Software	1.13%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agro-chemicals	1.13%
Hindalco Industries Limited	Non - Ferrous Metals	1.13%
Titan Company Limited	Consumer Durables	1.12%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.10%
Motilal Oswal Financial Services Limited	Capital Markets	1.09%
Jindal Steel Limited	Ferrous Metals	1.08%
Bharat Electronics Limited	Aerospace & Defense	1.07%
Bajaj Auto Limited	Automobiles	1.02%
Indian Bank	Banks	1.02%
Hindustan Unilever Limited	Diversified FMCG	1.01%
Wockhardt Limited	Pharmaceuticals & Biotechnology	1.00%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.97%
Hindustan Aeronautics Limited	Aerospace & Defense	0.95%
ITC Limited	Diversified FMCG	0.94%
Birla Corporation Limited	Cement & Cement Products	0.91%
JSW Energy Limited	Power	0.90%
CreditAccess Grameen Limited	Finance	0.90%
Jubilant Foodworks Limited	Leisure Services	0.89%
Pitti Engineering Ltd.	Industrial Manufacturing	0.89%
Britannia Industries Limited	Food Products	0.88%
Global Health Limited	Healthcare Services	0.88%
GK Energy Limited	Construction	0.87%
Bansal Wire Industries Ltd.	Industrial Products	0.85%
Varun Beverages Limited	Beverages	0.84%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	0.81%
Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	0.81%
Siemens Limited	Electrical Equipment	0.80%
Jsw Infrastructure Limited	Transport Infrastructure	0.80%
Dixon Technologies (India) Limited	Consumer Durables	0.79%
IIFL Capital Services Limited	Capital Markets	0.79%
Zensar Technologies Limited	IT - Software	0.78%
Vikram Solar Limited	Electrical Equipment	0.76%
Epigral Limited	Chemicals & Petrochemicals	0.72%
Bharat Bijlee Limited	Electrical Equipment	0.71%
DLF Limited	Realty	0.71%
The Karnataka Bank Limited	Banks	0.65%
Vishal Mega Mart Limited	Retailing	0.64%
Oil India Limited	Oil	0.62%
Baazee Style Retail Ltd.	Retailing	0.60%
Godrej Properties Limited	Realty	0.59%
Cholamandalam Investment & Finance Company Limited	Finance	0.59%
IIFL Finance Limited	Finance	0.59%
TARC Limited	Realty	0.53%
HDB FINANCIAL SERVICES LIMITED	Finance	0.43%
Trent Limited	Retailing	0.40%
PCBL Chemical Limited	Chemicals & Petrochemicals	0.33%
Voltaas Limited	Consumer Durables	0.26%
Aegis Logistics Limited	Gas	0.26%
PI Industries Limited	Fertilizers & Agrochemicals	0.23%
<b>Preference Shares</b>		<b>0.01%</b>
TVS Motor Company Limited	Automobiles	0.01%

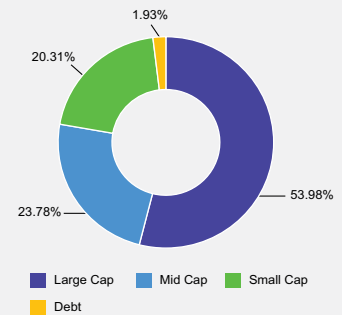
Issuer	Industry/Rating	% to Net Assets
<b>Cash Equivalent</b>		<b>1.93%</b>
TREPS <sup>*</sup>		2.10%
Net Current Assets:		-0.17%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

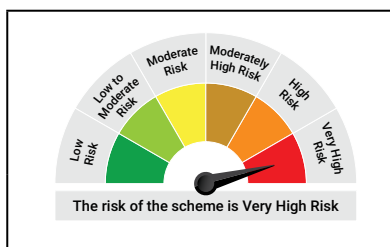


## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	13.98%
Beta (Slope)	0.98
Sharpe Ratio <sup>3</sup>	0.98
R2	0.90%



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Multi Cap Fund

**Multicap Fund** - An open ended equity scheme investing across large cap, mid cap, small cap stocks.

**Investment Objective:** The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

## Fund Details

<b>Date of Allotment</b>	30-Jan-23
<b>Benchmark:</b> NIFTY 500 Multicap 50:25:25 TRI <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 18.4050
Direct Growth	₹ 19.0636
<b>AUM</b> (as on 30.09.25)	₹ 5,033.17 Cr.
<b>AAUM</b> (for the month of September)	₹ 5,098.02 Cr.

## Fund Manager

<b>Venugopal Manghat</b> (Equity)	
Total Experience	28 Years
Managing Since	Jan 30, 2023
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing Since	Feb 1, 2025
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.84%
Direct	0.58%
<b>Portfolio Turnover (1 year)</b>	0.41

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st-250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.70%</b>
HDFC Bank Limited	Banks	4.04%
Reliance Industries Limited	Petroleum Products	2.86%
State Bank of India	Banks	2.55%
ICICI Bank Limited	Banks	2.47%
ETERNAL Limited	Retailing	2.39%
Multi Commodity Exchange of India Limited	Capital Markets	2.21%
Nippon Life India Asset Management Limited	Capital Markets	2.14%
Mahindra & Mahindra Limited	Automobiles	1.90%
GE Vernova T&D India Limited	Electrical Equipment	1.90%
TD Power Systems Limited	Electrical Equipment	1.87%
Kaynes Technology India Ltd	Industrial Manufacturing	1.86%
Maruti Suzuki India Limited	Automobiles	1.83%
Lemon Tree Hotels Limited	Leisure Services	1.79%
Hero MotoCorp Limited	Automobiles	1.70%
Larsen & Toubro Limited	Construction	1.67%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.61%
Max Healthcare Institute Limited	Healthcare Services	1.57%
Bajaj Finance Limited	Finance	1.50%
Jubilant Foodworks Limited	Leisure Services	1.47%
Hindustan Unilever Limited	Diversified FMCG	1.46%
Oberoi Realty Limited	Realty	1.43%
eClerx Services Limited	Commercial Services & Supplies	1.43%
Power Finance Corporation Limited	Finance	1.42%
Bharti Airtel Limited	Telecom - Services	1.41%
Infosys Limited	IT - Software	1.40%
TVS Motor Company Limited	Automobiles	1.38%
KPR Mill Limited	Textiles & Apparels	1.31%
Federal Bank Limited	Banks	1.29%
SAI Life Sciences Limited	Pharmaceuticals & Bio-technology	1.29%
Kotak Mahindra Bank Limited	Banks	1.29%
Engineers India Limited	Construction	1.24%
Suzlon Energy Limited	Electrical Equipment	1.20%
UltraTech Cement Limited	Cement & Cement Products	1.15%
Power Mech Projects Limited	Construction	1.15%
Divi's Laboratories Limited	Pharmaceuticals & Bio-technology	1.15%
Lupin Limited	Pharmaceuticals & Bio-technology	1.14%
Shriram Finance Limited	Finance	1.09%
Neuland Laboratories Limited	Pharmaceuticals & Bio-technology	1.07%
Hindustan Aeronautics Limited	Aerospace & Defense	1.06%
Zensar Technologies Limited	IT - Software	1.03%
CCL Products (India) Limited	Agricultural Food & other Products	1.00%
Swiggy Limited	Retailing	1.00%
Dixon Technologies (India) Limited	Consumer Durables	0.99%
Varun Beverages Limited	Beverages	0.99%
Housing and Urban Development Corporation Limited	Finance	0.97%
HDFC Asset Management Company Limited	Capital Markets	0.96%
Karur Vysya Bank Limited	Banks	0.94%
Radico Khaitan Limited	Beverages	0.94%
Wipro Limited	IT - Software	0.93%
Cummins India Limited	Industrial Products	0.88%
Birla Corporation Limited	Cement & Cement Products	0.87%
Time Technoplast Limited	Industrial Products	0.83%
Delhivery Limited	Transport Services	0.82%
Epigral Limited	Chemicals & Petrochemicals	0.80%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.80%
Cholamandalam Investment & Finance Company Limited	Finance	0.79%
UTI Asset Management Company Limited	Capital Markets	0.77%
Bikaji Foods International Limited	Food Products	0.72%
Firstsource Solutions Limited	Commercial Services & Supplies	0.72%
KPIT Technologies Limited	IT - Software	0.71%
IPCA Laboratories Limited	Pharmaceuticals & Bio-technology	0.68%
Motilal Oswal Financial Services Limited	Capital Markets	0.67%
Siemens Limited	Electrical Equipment	0.66%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.64%
Bharat Bijlee Limited	Electrical Equipment	0.58%
Persistent Systems Limited	IT - Software	0.57%
Punjab National Bank Limited	Banks	0.57%
Jindal Steel Limited	Ferrous Metals	0.57%
Safari Industries India Limited	Consumer Durables	0.55%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	0.54%
KEI Industries Limited	Industrial Products	0.52%
NESCO Limited	Commercial Services & Supplies	0.52%
Marico Limited	Agricultural Food & other Products	0.51%
KEC International Limited	Construction	0.50%
Titan Company Limited	Consumer Durables	0.49%
Aster DM Healthcare Limited	Healthcare Services	0.49%
Britannia Industries Limited	Food Products	0.49%
HCL Technologies Limited	IT - Software	0.47%
Ratnamani Metals & Tubes Limited	Industrial Products	0.46%
Thangamayil Jewellery Limited	Consumer Durables	0.46%
NTPC Limited	Power	0.45%
Tech Mahindra Limited	IT - Software	0.45%
Kirloskar Pneumatic Co Limited	Industrial Products	0.42%

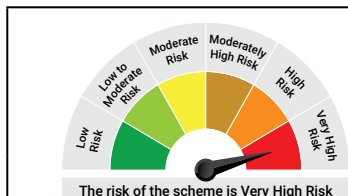
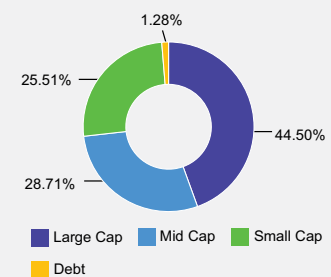
Issuer	Industry/Rating	% to Net Assets
Cohance Lifesciences Limited	Pharmaceuticals & Bio-technology	0.40%
PNC Infratech Limited	Construction	0.38%
Bajaj Auto Limited	Automobiles	0.36%
Coforge Limited	IT - Software	0.36%
Eicher Motors Limited	Automobiles	0.29%
HDB FINANCIAL SERVICES LIMITED	Finance	0.29%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.27%
VRL Logistics Limited	Transport Services	0.25%
Godrej Consumer Products Limited	Personal Products	0.24%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.22%
Hindustan Foods Limited	Diversified FMCG	0.14%
Vinati Organics Limited	Chemicals & Petrochemicals	0.09%
<b>Preference Shares</b>		<b>0.02%</b>
TVS Motor Company Limited	Automobiles	0.02%
<b>Cash Equivalent</b>		<b>1.28%</b>
<b>TREPS<sup>*</sup></b>		<b>-0.44%</b>
Net Current Assets:		
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation<sup>5</sup>



## Portfolio Classification By Market Segment Class (%)<sup>5</sup>



**This product is suitable for investors who are seeking\*:**

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

### Fund Details

<b>Date of Allotment</b>	12-May-14
<b>Benchmark:</b> NIFTY Small Cap 250 TRI <sup>6</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 78.8671
Direct Growth	₹ 87.8138
<b>AUM</b> (as on 30.09.25)	₹ 16,040.77 Cr.
<b>AAUM</b> (for the month of September)	₹ 16,456.11 Cr.

### Fund Manager

<b>Venugopal Manghat (Equity)</b>	
Total Experience	28 Years
Managing Since	Dec 17, 2019
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

### Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

### Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.68%
Direct	0.65%
<b>Portfolio Turnover (1 year)</b>	0.31

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

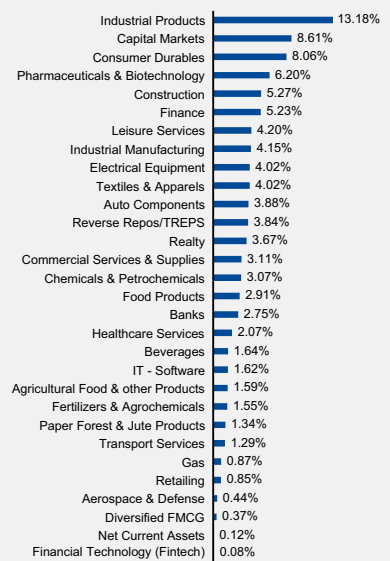
# HSBC Small Cap Fund

**Small Cap Fund** - An open ended equity scheme predominantly investing in small cap stocks.

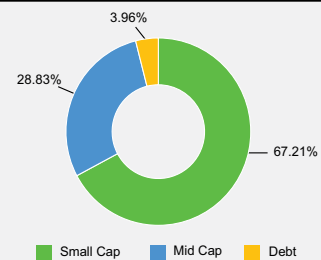
**Investment Objective:** To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Issuer	Industry/Rating	% to Net Assets	Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>96.04%</b>	Eris Lifesciences Limited	Pharmaceuticals & Bio-technology	0.35%
Nippon Life India Asset Management Limited	Capital Markets	2.41%	Safari Industries India Limited	Consumer Durables	0.32%
Multi Commodity Exchange of India Limited	Capital Markets	2.33%	Rolex Rings Limited	Auto Components	0.31%
GE Vernova T&D India Limited	Electrical Equipment	2.05%	Metro Brands Limited	Consumer Durables	0.30%
Keynes Technology India Ltd	Industrial Manufacturing	2.03%	Hi-Tech Pipes Limited	Industrial Products	0.29%
Karur Vysya Bank Limited	Banks	1.88%	Maharashtra Seamless Limited	Industrial Products	0.29%
Supreme Petrochem Limited	Chemicals & Petrochemicals	1.85%	ZF Commercial Vehicle Control	Auto Components	0.26%
Sobha Limited	Realty	1.80%	Systems India Ltd	Textiles & Apparels	0.23%
Time Technoplast Limited	Industrial Products	1.78%	Nitin Spinners Limited	Textiles & Apparels	0.22%
KPR Mill Limited	Textiles & Apparels	1.71%	Happy Forgings Limited	Industrial Products	0.22%
Lemon Tree Hotels Limited	Leisure Services	1.70%	Apollo Pipes Limited	Industrial Products	0.17%
Motilal Oswal Financial Services Limited	Capital Markets	1.68%	WIM Plast Limited	Industrial Products	0.14%
eClerx Services Limited	Commercial Services & Supplies	1.67%	IIFL Capital Services Limited	Capital Markets	0.10%
Techno Electric & Engineering Company Limited	Construction	1.66%	Seshaasai Technologies Limited	Financial Technology (Fintech)	0.08%
Radio Khatian Limited	Beverages	1.64%	CARE Ratings Limited	Capital Markets	0.06%
Kirloskar Pneumatic Co Limited	Industrial Products	1.57%	<b>Cash Equivalent</b>		<b>3.96%</b>
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.55%	<b>TREPS<sup>*</sup></b>		<b>3.84%</b>
EID Parry India Limited	Food Products	1.54%	Net Current Assets:		0.12%
Amber Enterprises India Limited	Consumer Durables	1.53%	<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>
Neuland Laboratories Limited	Pharmaceuticals & Bio-technology	1.52%	<small>*TREPS : Tri-Party Repo fully collateralized by G-Sec</small>		
EIH Limited	Leisure Services	1.50%			
Engineers India Limited	Construction	1.41%			
PNB Housing Finance Limited	Finance	1.36%			
Bikaji Foods International Limited	Food Products	1.37%			
KEI Industries Limited	Industrial Products	1.36%			
Dixon Technologies (India) Limited	Consumer Durables	1.35%			
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.34%			
Kajaria Ceramics Limited	Consumer Durables	1.34%			
Kfin Technologies Limited	Capital Markets	1.31%			
Cera Sanitaryware Limited	Consumer Durables	1.30%			
Delhivery Limited	Transport Services	1.29%			
Apar Industries Limited	Electrical Equipment	1.27%			
Ratnamani Metals & Tubes Limited	Industrial Products	1.27%			
Wockhardt Limited	Pharmaceuticals & Bio-technology	1.25%			
SAI Life Sciences Limited	Pharmaceuticals & Bio-technology	1.24%			
Polycab India Limited	Industrial Products	1.24%			
Jyoti CNC Automation Limited	Industrial Manufacturing	1.23%			
KEC International Limited	Construction	1.20%			
Aster DM Healthcare Limited	Healthcare Services	1.15%			
Cholamandalam Financial Holdings Limited	Finance	1.13%			
Housing and Urban Development Corporation Limited	Finance	1.12%			
CCL Products (India) Limited	Agricultural Food & other Products	1.09%			
Devyani International Limited	Leisure Services	1.00%			
KPIT Technologies Limited	IT - Software	1.00%			
Brigade Enterprises Limited	Realty	0.97%			
Finolex Cables Limited	Industrial Products	0.97%			
IIFL Finance Limited	Finance	0.96%			
Gokaldas Exports Limited	Textiles & Apparels	0.93%			
Vijaya Diagnostic Centre Limited	Healthcare Services	0.92%			
Firstsource Solutions Limited	Commercial Services & Supplies	0.90%			
Obero Realty Limited	Realty	0.90%			
Titagarh Rail Systems Limited	Industrial Manufacturing	0.89%			
Concord Biotech Limited	Pharmaceuticals & Bio-technology	0.88%			
Federal Bank Limited	Banks	0.87%			
Aegis Logistics Limited	Gas	0.87%			
Swiggy Limited	Retailing	0.85%			
PTC Industries Limited	Industrial Products	0.78%			
Finolex Industries Limited	Industrial Products	0.75%			
Sharda Motor Industries Limited	Auto Components	0.73%			
Prudent Corporate Advisory Services Limited	Capital Markets	0.72%			
Suzlon Energy Limited	Electrical Equipment	0.70%			
Jindal Saw Limited	Industrial Products	0.68%			
Vinati Organics Limited	Chemicals & Petrochemicals	0.67%			
Tube Investments of India Limited	Auto Components	0.66%			
Blue Star Limited	Consumer Durables	0.65%			
HDB FINANCIAL SERVICES LIMITED	Finance	0.64%			
Welspun Living Limited	Textiles & Apparels	0.62%			
Persistent Systems Limited	IT - Software	0.62%			
Supreme Industries Limited	Industrial Products	0.60%			
Motherson Sumi Wiring India Limited	Auto Components	0.59%			
Alkyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.55%			
Carborundum Universal Limited	Industrial Products	0.55%			
NESCO Limited	Commercial Services & Supplies	0.54%			
HG Infra Engineering Limited	Construction	0.54%			
Indo Count Industries Limited	Textiles & Apparels	0.53%			
Grindwell Norton Limited	Industrial Products	0.52%			
IPCA Laboratories Limited	Pharmaceuticals & Bio-technology	0.51%			
Century Plyboards (India) Limited	Consumer Durables	0.50%			
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.50%			
UNO Minda Limited	Auto Components	0.48%			
PNC Infratech Limited	Construction	0.46%			
Cohance Lifesciences Limited	Pharmaceuticals & Bio-technology	0.45%			
Carraro India Limited	Auto Components	0.45%			
Mitar Technologies Limited	Aerospace & Defense	0.44%			
JK Tyre & Industries Ltd.	Auto Components	0.40%			
PG Electroplast Limited	Consumer Durables	0.39%			
Somany Ceramics Limited	Consumer Durables	0.38%			
Hindustan Foods Limited	Diversified FMCG	0.37%			

### Industry Allocation

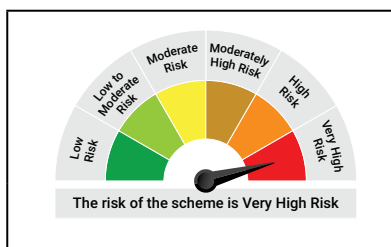


### Portfolio Classification By Market Segment Class (%)



### Quantitative Data<sup>2</sup>

Standard Deviation	18.17%
Beta (Slope)	0.88
Sharpe Ratio <sup>3</sup>	0.74
R2	0.93%



**This product is suitable for investors who are seeking\*:**

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

## HSBC Focused Fund

**Focused Fund** – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

**Investment Objective:** To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

<b>Date of Allotment</b>	22-July-2020
<b>Benchmark</b>	Nifty 500 TRI <sup>4</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 24.7132
Direct Growth	₹ 26.5724
<b>AUM</b> (as on 30.09.25)	₹ 1,656.36 Cr.
<b>AAUM</b> (for the month of September)	₹ 1,683.66 Cr.

### Fund Manager

<b>Neelotpal Sahai</b> (Equity)	
Total Experience	30 Years
Managing Since	Jul 29, 2020
<b>Sonal Gupta</b> (For Equity)	
Total Experience	20 Years
Managing Since	Dec, 2023
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

### Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

### Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.12%
Direct	0.99%
<b>Portfolio Turnover (1 year)</b>	0.51

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

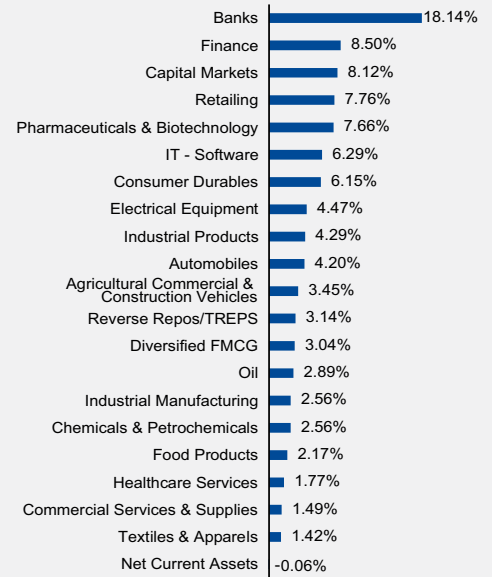
<sup>5</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>6</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

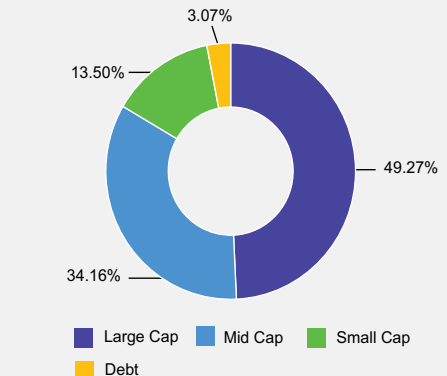
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>96.88%</b>
HDFC Bank Limited	Banks	9.19%
ICICI Bank Limited	Banks	8.95%
Infosys Limited	IT - Software	4.79%
Shriram Finance Limited	Finance	4.65%
Nippon Life India Asset Management Limited	Capital Markets	4.59%
GE Vernova T&D India Limited	Electrical Equipment	4.47%
KEI Industries Limited	Industrial Products	4.29%
TVS Motor Company Limited	Automobiles	4.15%
ETERNAL Limited	Retailing	3.93%
HDB FINANCIAL SERVICES LIMITED	Finance	3.85%
Swiggy Limited	Retailing	3.83%
Multi Commodity Exchange of India Limited	Capital Markets	3.53%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	3.45%
Blue Star Limited	Consumer Durables	3.41%
Hindustan Unilever Limited	Diversified FMCG	3.04%
Oil & Natural Gas Corporation Limited	Oil	2.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.89%
Kalyan Jewellers India Limited	Consumer Durables	2.74%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.57%
Epigral Limited	Chemicals & Petrochemicals	2.56%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.20%
Britannia Industries Limited	Food Products	2.17%
Artemis Medicare Services Limited	Healthcare Services	1.77%
Pitti Engineering Ltd.	Industrial Manufacturing	1.65%
Zensar Technologies Limited	IT - Software	1.50%
Firstsource Solutions Limited	Commercial Services & Supplies	1.49%
Ganesh Ecosphere Limited	Textiles & Apparels	1.42%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.91%
<b>Preference Shares</b>		<b>0.05%</b>
TVS Motor Company Limited	Automobiles	0.05%
<b>Cash Equivalent</b>		<b>3.07%</b>
TREPS*		3.14%
Net Current Assets:		-0.07%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Industry Allocation



### Portfolio Classification By Market Segment Class (%)



### Quantitative Data<sup>5</sup>

Standard Deviation	14.19%
Beta (Slope)	0.96
Sharpe Ratio <sup>6</sup>	0.71
R2	0.84%



**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
  - Investment in equity and equity related securities across market capitalisation in maximum 30 stocks
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Infrastructure Fund

**Infrastructure Fund** - An open-ended equity Scheme following Infrastructure theme.

**Investment Objective:** To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	27-Sep-07
<b>Benchmark:</b> NIFTY Infrastructure TRI <sup>6</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 46.0247
Direct Growth	₹ 51.8511
<b>AUM</b> (as on 30.09.25)	₹ 2,314.52 Cr.
<b>AAUM</b> (for the month of September)	₹ 2,345.28 Cr.

## Fund Manager

<b>Venugopal Manghat</b> (Equity)	
Total Experience	28 Years
Managing Since	Dec 17, 2019
<b>Gautam Bhupal</b> (Equity)	
Total Experience	Over 20 Years
Managing Since	Nov 26, 2022
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	2.05%
Direct	1.05%
<b>Portfolio Turnover (1 year)</b>	0.16

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

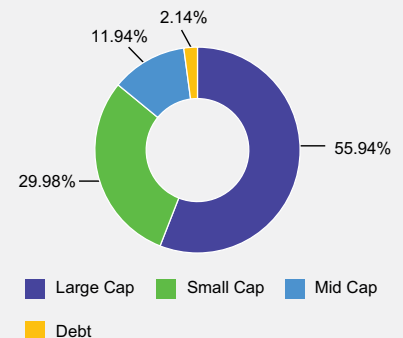
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>97.86%</b>
Bharti Airtel Limited	Telecom - Services	8.66%
NTPC Limited	Power	8.62%
Barat Electronics Limited	Aerospace & Defense	8.58%
Larsen & Toubro Limited	Construction	6.51%
Reliance Industries Limited	Petroleum Products	6.23%
UltraTech Cement Limited	Cement & Cement Products	4.69%
Hindustan Aeronautics Limited	Aerospace & Defense	3.68%
Power Finance Corporation Limited	Finance	2.64%
Dixon Technologies (India) Limited	Consumer Durables	2.53%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	2.30%
GE Vernova T&D India Limited	Electrical Equipment	2.10%
ABB India Limited	Electrical Equipment	2.02%
KEI Industries Limited	Industrial Products	1.94%
Kirloskar Pneumatic Co Limited	Industrial Products	1.81%
KEC International Limited	Construction	1.79%
Amber Enterprises India Limited	Consumer Durables	1.75%
Hindalco Industries Limited	Non - Ferrous Metals	1.66%
Finolex Cables Limited	Industrial Products	1.59%
Suzlon Energy Limited	Electrical Equipment	1.48%
Kirloskar Oil Eng Limited	Industrial Products	1.47%
Power Mech Projects Limited	Construction	1.43%
Engineers India Limited	Construction	1.41%
Polycab India Limited	Industrial Products	1.39%
Siemens Limited	Electrical Equipment	1.32%
Kennametal India Limited	Industrial Manufacturing	1.28%
Bharat Heavy Electricals Limited	Electrical Equipment	1.19%
Bansal Wire Industries Ltd.	Industrial Products	1.10%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.08%
Ajax Engineering Limited	Agricultural Commercial & Construction Vehicles	1.03%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.01%
Vikram Solar Limited	Electrical Equipment	0.99%
Siemens Energy India Limited	Electrical Equipment	0.93%
TD Power Systems Limited	Electrical Equipment	0.91%
Delhivery Limited	Transport Services	0.81%
PNC Infratech Limited	Construction	0.80%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.78%
Brigade Enterprises Limited	Realty	0.77%
Phoenix Mills Limited	Realty	0.76%
Grindwell Norton Limited	Industrial Products	0.75%
Bharat Bijlee Limited	Electrical Equipment	0.74%
Sterling and Wilson Renewable Energy Limited	Construction	0.65%
Pitti Engineering Ltd.	Industrial Manufacturing	0.60%
Aegis Logistics Limited	Gas	0.59%
JSW Energy Limited	Power	0.55%
Apar Industries Limited	Electrical Equipment	0.50%
HG Infra Engineering Limited	Construction	0.47%
Atlanta Electricals Limited	Electrical Equipment	0.45%
Hi-Tech Pipes Limited	Industrial Products	0.42%
DLF Limited	Realty	0.40%
Happy Forgings Limited	Industrial Products	0.35%
PG Electroplast Limited	Consumer Durables	0.21%
Ahluwalia Contracts (India) Limited	Construction	0.14%
<b>Cash Equivalent</b>		<b>2.14%</b>
TREPS <sup>*</sup>		2.29%
Net Current Assets:		-0.15%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

Electrical Equipment	13.41%
Construction	13.20%
Aerospace & Defense	12.26%
Industrial Products	10.82%
Power	9.17%
Telecom - Services	8.66%
Petroleum Products	6.23%
Cement & Cement Products	4.69%
Consumer Durables	4.49%
Industrial Manufacturing	3.97%
Finance	2.64%
Paper Forest & Jute Products	2.30%
Reverse Repos/TREPS	2.29%
Realty	1.93%
Non - Ferrous Metals	1.66%
Agricultural Commercial & Construction Vehicles	1.03%
Transport Services	0.81%
Gas	0.59%
Net Current Assets	-0.17%

## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	17.99%
Beta (Slope)	0.91
Sharpe Ratio <sup>3</sup>	0.96
R2	0.67%



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Value Fund

**Value Fund** - An open ended equity scheme following a value investment strategy.

**Investment Objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. However, there is no assurance that the investment objective of the Scheme will be achieve.

## Fund Details

<b>Date of Allotment</b>	08-Jan-10
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 108.4430
Direct Growth	₹ 121.2805
<b>AUM</b> (as on 30.09.25)	₹ 13,712.18 Cr.
<b>AAUM</b> (for the month of September)	₹ 13,811.43 Cr.

## Fund Manager

<b>Venugopal Manghat</b> (Equity)	
Total Experience	28 Years
Managing Since	Nov 24, 2012
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.72%
Direct	0.76%
<b>Portfolio Turnover (1 year)</b>	0.29

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>99.15%</b>
HDFC Bank Limited	Banks	4.23%
State Bank of India	Banks	3.39%
Multi Commodity Exchange of India Limited	Capital Markets	3.39%
ICICI Bank Limited	Banks	3.34%
Hero MotoCorp Limited	Automobiles	3.28%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	2.81%
Reliance Industries Limited	Petroleum Products	2.76%
Mahindra & Mahindra Limited	Automobiles	2.73%
Karur Vysya Bank Limited	Banks	2.43%
GE Vernova T&D India Limited	Electrical Equipment	2.14%
Power Finance Corporation Limited	Finance	2.06%
Shriram Finance Limited	Finance	2.02%
Federal Bank Limited	Banks	1.97%
KEC International Limited	Construction	1.91%
Wipro Limited	IT - Software	1.89%
NTPC Limited	Power	1.85%
Punjab National Bank Limited	Banks	1.84%
Bharti Airtel Limited	Telecom - Services	1.83%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.79%
Indian Bank	Banks	1.70%
Infosys Limited	IT - Software	1.67%
Power Mech Projects Limited	Construction	1.66%
Coromandel International Limited	Fertilizers & Agrochemicals	1.59%
PNB Housing Finance Limited	Finance	1.55%
Tech Mahindra Limited	IT - Software	1.45%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	1.45%
Larsen & Toubro Limited	Construction	1.44%
Jindal Steel Limited	Ferrous Metals	1.43%
Zensar Technologies Limited	IT - Software	1.40%
Sobha Limited	Realty	1.36%
Canara Bank	Banks	1.34%
Jindal Stainless Limited	Ferrous Metals	1.33%
The Ramco Cements Limited	Cement & Cement Products	1.28%
Oberoi Realty Limited	Realty	1.16%
Axis Bank Limited	Banks	1.16%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.08%
Can Fin Homes Limited	Finance	1.03%
Maruti Suzuki India Limited	Automobiles	1.03%
Hindustan Unilever Limited	Diversified FMCG	1.02%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.99%
Hindalco Industries Limited	Non - Ferrous Metals	0.99%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	0.97%
Birla Corporation Limited	Cement & Cement Products	0.95%
Ratnamani Metals & Tubes Limited	Industrial Products	0.93%
Jindal Saw Limited	Industrial Products	0.93%
KPR Mill Limited	Textiles & Apparels	0.92%
Finolex Cables Limited	Industrial Products	0.90%
Varun Beverages Limited	Beverages	0.88%
ITC Limited	Diversified FMCG	0.86%
Jubilant Foodworks Limited	Leisure Services	0.85%
CCL Products (India) Limited	Agricultural Food & other Products	0.85%
Housing and Urban Development Corporation Limited	Finance	0.85%
Brigade Enterprises Limited	Realty	0.84%
Kotak Mahindra Bank Limited	Banks	0.82%
Oil India Limited	Oil	0.81%
PNC Infratech Limited	Construction	0.79%
Siemens Limited	Electrical Equipment	0.78%
Globus Spirits Ltd	Beverages	0.75%
Time Technoplast Limited	Industrial Products	0.66%
Vardhman Textiles Limited	Textiles & Apparels	0.63%
Epigral Limited	Chemicals & Petrochemicals	0.61%
Sonata Software Limited	IT - Software	0.59%
KNR Constructions Limited	Construction	0.59%
Nippon Life India Asset Management Limited	Capital Markets	0.58%
Siemens Energy India Limited	Electrical Equipment	0.54%
JK Paper Limited	Paper Forest & Jute Products	0.48%
VIP Industries Limited	Consumer Durables	0.47%
Sapphire Foods India Limited	Leisure Services	0.45%
The Indian Hotels Company Limited	Leisure Services	0.42%
HDB FINANCIAL SERVICES LIMITED	Finance	0.30%
JK Lakshmi Cement Limited	Cement & Cement Products	0.29%
HCL Technologies Limited	IT - Software	0.28%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.26%
Bharat Bijlee Limited	Electrical Equipment	0.22%
Thangamayil Jewellery Limited	Consumer Durables	0.21%

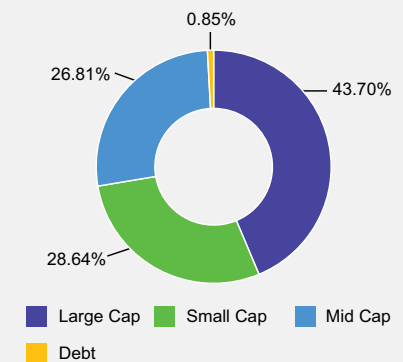
Issuer	Industry/Rating	% to Net Assets
Somany Ceramics Limited	Consumer Durables	0.12%
<b>Cash Equivalent</b>		<b>0.85%</b>
TREPS <sup>*</sup>		1.25%
Net Current Assets:		-0.40%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

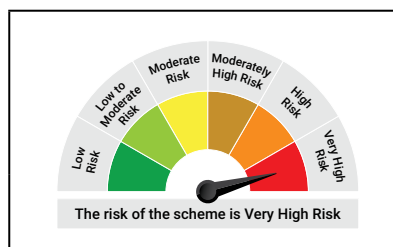


## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	14.21%
Beta (Slope)	0.98
Sharpe Ratio <sup>3</sup>	1.19
R2	0.87%



**This product is suitable for investors who are seeking\*:**

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued securities.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Business Cycles Fund

**Thematic Fund** - An open ended equity scheme following business cycles based investing theme.

**Investment Objective:** To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	20-Aug-14
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV</b> (as on 30.09.25)	₹ 41.8797
<b>Growth</b>	₹ 41.8797
<b>Direct Growth</b>	₹ 46.2032
<b>AUM</b> (as on 30.09.25)	₹ 1,117.47 Cr.
<b>AAUM</b> (for the month of September)	₹ 1,131.49 Cr.

## Fund Manager

<b>Gautam Bhupal</b> (Equity)	
Total Experience	20 Years
Managing Since	Jun 01, 2023
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

<b>Lumpsum</b>	₹ 5,000
<b>SIP<sup>##</sup></b>	Please refer page 84
<b>Additional Purchase</b>	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
	• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
	• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
<b>Regular<sup>5</sup></b>	2.22%
<b>Direct</b>	1.07%
<b>Portfolio Turnover (1 year)</b>	0.17

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

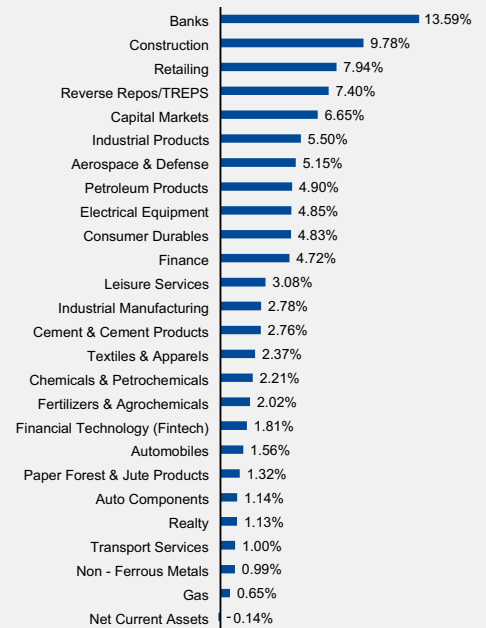
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>92.71%</b>
ICICI Bank Limited	Banks	5.13%
Multi Commodity Exchange of India Limited	Capital Markets	4.96%
Reliance Industries Limited	Petroleum Products	4.90%
HDFC Bank Limited	Banks	4.20%
Trent Limited	Retailing	2.84%
Hindustan Aeronautics Limited	Aerospace & Defense	2.71%
Ahluwalia Contracts (India) Limited	Construction	2.45%
Bharat Electronics Limited	Aerospace & Defense	2.44%
Swiggy Limited	Retailing	2.41%
Power Finance Corporation Limited	Finance	2.21%
Power Mech Projects Limited	Construction	2.20%
Larsen & Toubro Limited	Construction	2.18%
UltraTech Cement Limited	Cement & Cement Products	2.14%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	2.02%
Kotak Mahindra Bank Limited	Banks	1.97%
ETERNAL Limited	Retailing	1.87%
PB Fintech Limited	Financial Technology (Fintech)	1.81%
State Bank of India	Banks	1.79%
Kirloskar Pneumatic Co Limited	Industrial Products	1.73%
GE Vernova T&D India Limited	Electrical Equipment	1.56%
Time Technoplast Limited	Industrial Products	1.55%
TVS Motor Company Limited	Automobiles	1.54%
ABB India Limited	Electrical Equipment	1.51%
Blue Star Limited	Consumer Durables	1.47%
Amber Enterprises India Limited	Consumer Durables	1.45%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.32%
Motilal Oswal Financial Services Limited	Capital Markets	1.32%
TBO Tek Limited	Leisure Services	1.26%
KEC International Limited	Construction	1.25%
PNB Housing Finance Limited	Finance	1.19%
Mold-Tek Packaging Limited	Industrial Products	1.19%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.18%
Epigral Limited	Chemicals & Petrochemicals	1.16%
Gokaldas Exports Limited	Textiles & Apparels	1.14%
Sobha Limited	Realty	1.13%
Indian Hume Pipe Company Limited	Industrial Manufacturing	1.07%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1.05%
Suzlon Energy Limited	Electrical Equipment	1.01%
InterGlobe Aviation Limited	Transport Services	1.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.99%
Devyani International Limited	Leisure Services	0.98%
Titan Company Limited	Consumer Durables	0.87%
EIH Limited	Leisure Services	0.84%
Electronics Mart India Limited	Retailing	0.82%
Cholamandalam Investment & Finance Company Limited	Finance	0.76%
Indo Count Industries Limited	Textiles & Apparels	0.76%
Bansal Wire Industries Ltd.	Industrial Products	0.76%
Kajaria Ceramics Limited	Consumer Durables	0.74%
Aegis Logistics Limited	Gas	0.65%
NCC Limited	Construction	0.62%
Birla Corporation Limited	Cement & Cement Products	0.62%
Motherhood Sumi Wiring India Limited	Auto Components	0.61%
Rec Limited	Finance	0.56%
Sterling and Wilson Renewable Energy Limited	Construction	0.56%
Amara Raja Energy & Mobility Limited	Auto Components	0.53%
Pitti Engineering Ltd.	Industrial Manufacturing	0.53%
PNC Infratech Limited	Construction	0.52%
Bank of Baroda	Banks	0.50%
Bharat Bijlee Limited	Electrical Equipment	0.50%
Ganesha Ecosystems Limited	Textiles & Apparels	0.47%
IIFL Capital Services Limited	Capital Markets	0.37%
PG Electroplast Limited	Consumer Durables	0.30%

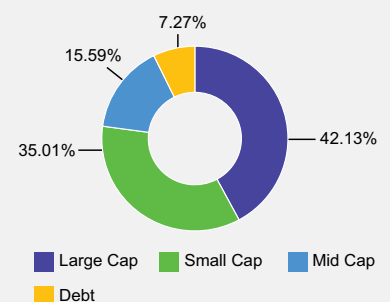
Issuer	Industry/Rating	% to Net Assets
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.27%
Hi-Tech Pipes Limited	Industrial Products	0.27%
<b>Preference Shares</b>		<b>0.02%</b>
TVS Motor Company Limited	Automobiles	0.02%
<b>Cash Equivalent</b>		<b>7.27%</b>
TREPS <sup>*</sup>		7.40%
Net Current Assets:		-0.13%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

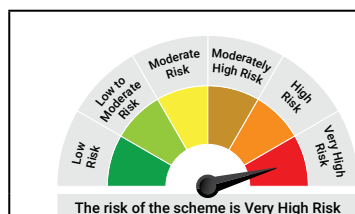


## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	16.59%
Beta (Slope)	1.08
Sharpe Ratio <sup>3</sup>	0.88
R2	0.78%



**This product is suitable for investors who are seeking\*:**

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Consumption Fund

**Thematic Fund** - An open ended equity scheme following consumption theme.

**Investment Objective:** The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	31-Aug-23
<b>Benchmark:</b> Nifty India Consumption Index TRI <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 14.6492
Direct Growth	₹ 15.0720
<b>AUM</b> (as on 30.09.25)	₹ 1,698.86 Cr.
<b>AAUM</b> (for the month of September)	₹ 1,706.99 Cr.

## Fund Manager

<b>Anish Goenka</b> (Equity)	
Total Experience	12 Years
Managing Since	Oct 01, 2023
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.08%
Direct	0.79%
<b>Portfolio Turnover (1 year)</b>	0.15

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

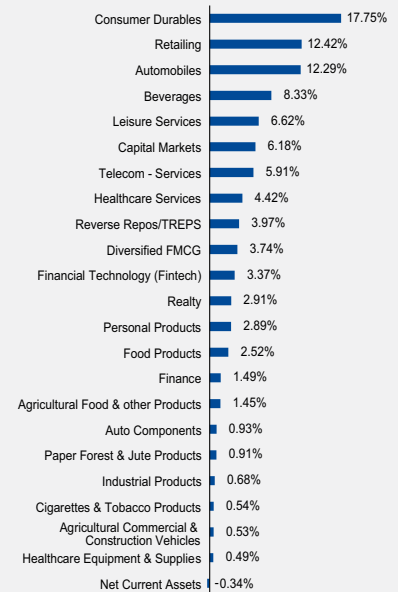
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>96.34%</b>
ETERNAL Limited	Retailing	5.96%
Bharti Airtel Limited	Telecom - Services	5.91%
Maruti Suzuki India Limited	Automobiles	5.23%
Multi Commodity Exchange of India Limited	Capital Markets	4.95%
PB Fintech Limited	Financial Technology (Fintech)	3.37%
Varun Beverages Limited	Beverages	3.34%
Radico Khaitan Limited	Beverages	3.30%
Titan Company Limited	Consumer Durables	3.10%
Dixon Technologies (India) Limited	Consumer Durables	3.00%
Amber Enterprises India Limited	Consumer Durables	2.98%
Global Health Limited	Healthcare Services	2.97%
Godrej Consumer Products Limited	Personal Products	2.89%
Hindustan Unilever Limited	Diversified FMCG	2.83%
Lemon Tree Hotels Limited	Leisure Services	2.57%
TVS Motor Company Limited	Automobiles	2.47%
Swiggy Limited	Retailing	2.46%
Mahindra & Mahindra Limited	Automobiles	2.34%
Bikaji Foods International Limited	Food Products	2.14%
Kalyan Jewellers India Limited	Consumer Durables	2.04%
Avenue Supermarts Limited	Retailing	1.88%
Sobha Limited	Realty	1.70%
Globus Spirits Ltd	Beverages	1.69%
Havells India Limited	Consumer Durables	1.62%
Devyani International Limited	Leisure Services	1.57%
Cholamandalam Financial Holdings Limited	Finance	1.49%
Rainbow Children's Medicare Limited	Healthcare Services	1.45%
CCL Products (India) Limited	Agricultural Food & other Products	1.45%
Voltas Limited	Consumer Durables	1.38%
Eicher Motors Limited	Automobiles	1.30%
TBO Tek Limited	Leisure Services	1.24%
Jubilant Foodworks Limited	Leisure Services	1.24%
DLF Limited	Realty	1.21%
Safari Industries India Limited	Consumer Durables	1.05%
Metro Brands Limited	Consumer Durables	0.94%
Endurance Technologies Limited	Auto Components	0.93%
Bajaj Auto Limited	Automobiles	0.92%
Hindustan Foods Limited	Diversified FMCG	0.91%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	0.91%
Electronics Mart India Limited	Retailing	0.88%
Motilal Oswal Financial Services Limited	Capital Markets	0.72%
Kajaria Ceramics Limited	Consumer Durables	0.70%
Mold-Tek Packaging Limited	Industrial Products	0.68%
Entero Healthcare Solutions Limited	Retailing	0.67%
Redtape Limited	Consumer Durables	0.61%
Vedant Fashions Limited	Retailing	0.57%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.54%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	0.53%
Nippon Life India Asset Management Limited	Capital Markets	0.51%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.49%
Gopal Snacks Limited	Food Products	0.38%
PG Electroplast Limited	Consumer Durables	0.31%

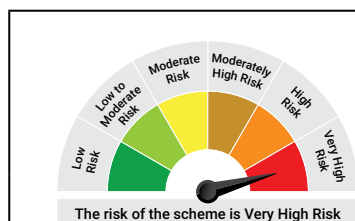
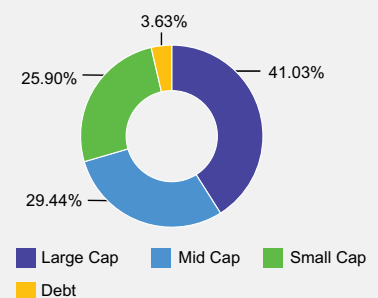
Issuer	Industry/Rating	% to Net Assets
Thangamayil Jewellery Limited	Consumer Durables	0.02%
<b>Preference Shares</b>		<b>0.03%</b>
TVS Motor Company Limited	Automobiles	0.03%
<b>Cash Equivalent</b>		<b>3.63%</b>
TREPS*		3.97%
Net Current Assets:		-0.34%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC India Export Opportunities Fund

**Thematic Fund** - An open ended equity scheme following export theme.

**Investment Objective:** The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	25-Sep-24
<b>Benchmark</b>	Nifty 500 TRI <sup>4</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 9.5559
Direct Growth	₹ 9.6925
<b>AUM</b> (as on 30.09.25)	₹ 1,615.86 Cr.
<b>AAUM</b> (for the month of September)	₹ 1,668.64 Cr.

## Fund Manager

<b>Abhishek Gupta</b> (Equity)	
Total Experience	19 Years
Managing Since	Sep 25, 2024
<b>Mr. Siddharth Vora</b> (Equity)	
Total Experience	12 Years
Managing Since	Oct 01, 2024
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.09%
Direct	0.74%
<b>Portfolio Turnover (1 year)</b>	0.17

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

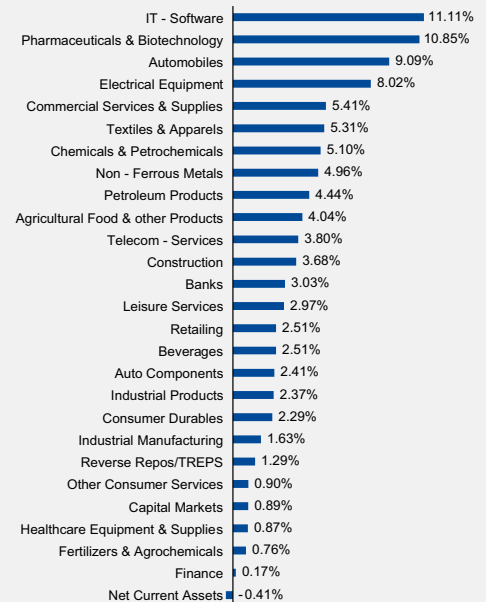
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>99.07%</b>
Reliance Industries Limited	Petroleum Products	4.44%
TVS Motor Company Limited	Automobiles	4.22%
Avalon Technologies Limited	Electrical Equipment	4.10%
Bharti Airtel Limited	Telecom - Services	3.80%
Larsen & Toubro Limited	Construction	3.68%
GE Vernova T&D India Limited	Electrical Equipment	3.46%
eClerx Services Limited	Commercial Services & Supplies	3.17%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.12%
Hindalco Industries Limited	Non - Ferrous Metals	3.06%
HDFC Bank Limited	Banks	3.03%
Hyundai Motor India Limited	Automobiles	2.90%
Varun Beverages Limited	Beverages	2.51%
Swiggy Limited	Retailing	2.51%
KPIT Technologies Limited	IT - Software	2.39%
Pearl Global Industries Limited	Textiles & Apparels	2.39%
LTIMindtree Limited	IT - Software	2.32%
Firstsource Solutions Limited	Commercial Services & Supplies	2.24%
Marico Limited	Agricultural Food & other Products	2.24%
Lupin Limited	Pharmaceuticals & Biotechnology	2.10%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.09%
Wockhardt Limited	Pharmaceuticals & Biotechnology	2.08%
Vinati Organics Limited	Chemicals & Petrochemicals	1.95%
Wipro Limited	IT - Software	1.94%
Zensar Technologies Limited	IT - Software	1.93%
Tech Mahindra Limited	IT - Software	1.92%
National Aluminium Company Limited	Non - Ferrous Metals	1.90%
CCL Products (India) Limited	Agricultural Food & other Products	1.80%
KPR Mill Limited	Textiles & Apparels	1.65%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.63%
Samvardhana Motherson International Limited	Auto Components	1.62%
TBO Tek Limited	Leisure Services	1.54%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.46%
Jubilant Foodworks Limited	Leisure Services	1.43%
Dixon Technologies (India) Limited	Consumer Durables	1.34%
Eicher Motors Limited	Automobiles	1.31%
Aarti Industries Limited	Chemicals & Petrochemicals	1.28%
Indo Count Industries Limited	Textiles & Apparels	1.27%
Jindal Saw Limited	Industrial Products	1.26%
Carborundum Universal Limited	Industrial Products	1.11%
Epigral Limited	Chemicals & Petrochemicals	0.95%
Stylam Industries Limited	Consumer Durables	0.95%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.92%
Niit Learning Systems Limited	Other Consumer Services	0.90%
IIFL Capital Services Limited	Capital Markets	0.89%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.87%

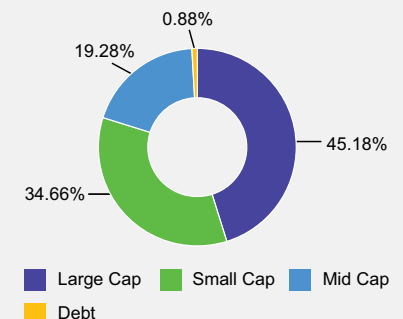
Issuer	Industry/Rating	% to Net Assets
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.79%
PI Industries Limited	Fertilizers & Agrochemicals	0.76%
Bajaj Auto Limited	Automobiles	0.61%
Hexaware Technologies Limited	IT - Software	0.51%
Siemens Limited	Electrical Equipment	0.46%
HDB FINANCIAL SERVICES LIMITED	Finance	0.17%
Sonata Software Limited	IT - Software	0.10%
<b>Preference Shares</b>		<b>0.05%</b>
TVS Motor Company Limited	Automobiles	0.05%
<b>Cash Equivalent</b>		<b>0.88%</b>
TREPS <sup>*</sup>		1.29%
Net Current Assets:		-0.41%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Financial Services Fund

**Sectoral Fund** - An open-ended equity scheme investing in financial services sector.

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	27-Feb-25
<b>Benchmark:</b> BSE Financial Services Index TRI <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 11.2800
Direct Growth	₹ 11.3745
<b>AUM</b> (as on 30.09.25)	₹ 715.60 Cr.
<b>AAUM</b> (for the month of September)	₹ 710.36 Cr.

## Fund Manager

<b>Gautam Bhupal</b> (Equity)	
Total Experience	20 Years
Managing Since	Feb 27, 2025
<b>Harsh Shah</b> (Equity)	
Total Experience	9 Years
Managing Since	Apr 01, 2025
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> i. If the units redeemed or switched out are up to 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil ii. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% iii. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. • No Exit load will be chargeable in case of switches made between different options of the Scheme. • No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. • Exit load is not applicable for Segregated Portfolio.	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.36%
Direct	1.00%

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

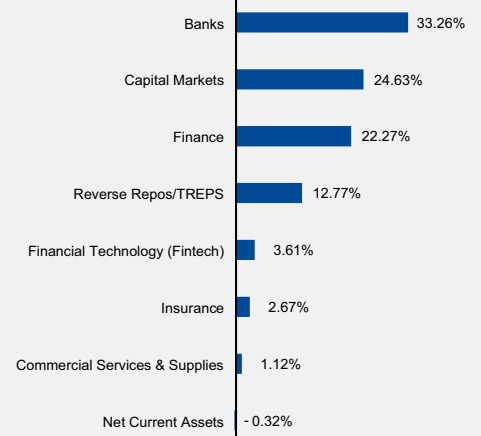
<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

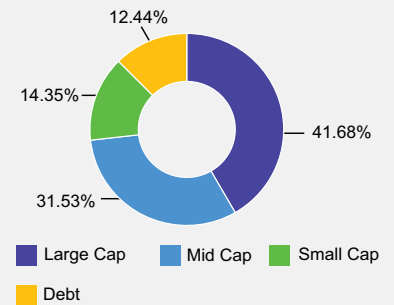
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>87.56%</b>
HDFC Bank Limited	Banks	7.50%
ICICI Bank Limited	Banks	6.52%
Nippon Life India Asset Management Limited	Capital Markets	6.24%
State Bank of India	Banks	5.11%
Kotak Mahindra Bank Limited	Banks	4.21%
Multi Commodity Exchange of India Limited	Capital Markets	3.96%
Axis Bank Limited	Banks	3.94%
Shriram Finance Limited	Finance	3.81%
PB Fintech Limited	Financial Technology (Fintech)	3.61%
HDFC Asset Management Company Limited	Capital Markets	3.59%
Kfin Technologies Limited	Capital Markets	2.99%
Cholamandalam Investment & Finance Company Limited	Finance	2.88%
Max Financial Services Limited	Insurance	2.67%
Karur Vysya Bank Limited	Banks	2.65%
Motilal Oswal Financial Services Limited	Capital Markets	2.55%
Bajaj Finance Limited	Finance	2.52%
Housing and Urban Development Corporation Limited	Finance	2.35%
UTI Asset Management Company Limited	Capital Markets	2.22%
Power Finance Corporation Limited	Finance	2.07%
PNB Housing Finance Limited	Finance	1.94%
Bank of Baroda	Banks	1.77%
SBI Cards & Payment Services Limited	Finance	1.66%
Federal Bank Limited	Banks	1.56%
Aditya Birla Capital Limited	Finance	1.36%
Bajaj Housing Finance Limited	Finance	1.35%
CARE Ratings Limited	Capital Markets	1.35%
Home First Finance Company India Limited	Finance	1.31%
CMS Info Systems Limited	Commercial Services & Supplies	1.12%
HDB FINANCIAL SERVICES LIMITED	Finance	1.02%
360 One Wam Limited	Capital Markets	0.96%
Prudent Corporate Advisory Services Limited	Capital Markets	0.77%
<b>Cash Equivalent</b>		<b>12.44%</b>
TREPS*		12.77%
Net Current Assets:		-0.33%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Nifty 50 Index Fund

**Index Fund** - An open ended Equity Scheme tracking Nifty 50 Index.

**Investment Objective:** The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

## Fund Details

<b>Date of Allotment</b>	15-Apr-20
<b>Benchmark</b>	Nifty 50 TRI <sup>4</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 28.3902
Direct Growth	₹ 28.8972
<b>AUM</b> (as on 30.09.25)	₹ 347.37 Cr.
<b>AAUM</b> (for the month of September)	₹ 352.18 Cr.

## Fund Manager

<b>Praveen Ayathan</b> (Equity)	
Total Experience	32 Years
Managing Since	Apr 15, 2020
<b>Rajeesh Nair</b> (Equity)	
Total Experience	13 Years
Managing Since	Oct 01, 2023

## Minimum Investment<sup>1</sup>

<b>Lumpsum</b>	₹ 5,000
<b>SIP<sup>#</sup></b>	Please refer page 84
<b>Additional Purchase</b>	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
	• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%
	• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.43%
Direct	0.18%
<b>Portfolio Turnover (1 year)</b>	0.07
<b>Tracking Difference</b>	
Regular	-0.80%
Direct	-0.41%
<b>Tracking Error</b>	
Regular	0.08%
Direct	0.08%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

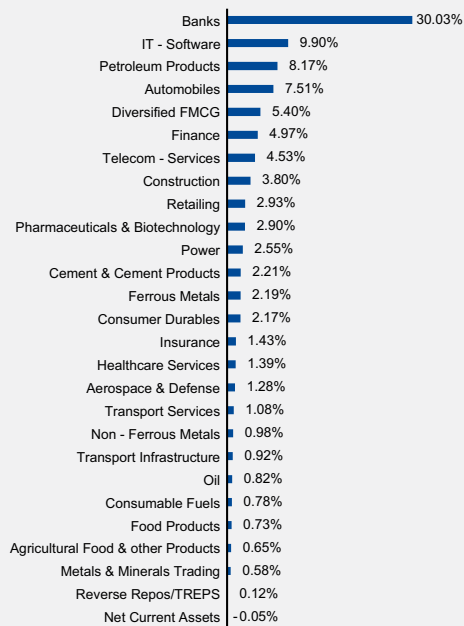
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>99.90%</b>
HDFC Bank Limited	Banks	12.86%
ICICI Bank Limited	Banks	8.51%
Reliance Industries Limited	Petroleum Products	8.17%
Infosys Limited	IT - Software	4.60%
Bharti Airtel Limited	Telecom - Services	4.53%
Larsen & Toubro Limited	Construction	3.80%
ITC Limited	Diversified FMCG	3.42%
State Bank of India	Banks	3.20%
Axis Bank Limited	Banks	2.87%
Mahindra & Mahindra Limited	Automobiles	2.69%
Tata Consultancy Services Limited	IT - Software	2.61%
Kotak Mahindra Bank Limited	Banks	2.59%
Bajaj Finance Limited	Finance	2.35%
ETERNAL Limited	Retailing	2.01%
Hindustan Unilever Limited	Diversified FMCG	1.98%
Maruti Suzuki India Limited	Automobiles	1.86%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.49%
NTPC Limited	Power	1.43%
HCL Technologies Limited	IT - Software	1.30%
UltraTech Cement Limited	Cement & Cement Products	1.28%
Bharat Electronics Limited	Aerospace & Defense	1.28%
Tata Motors Limited	Automobiles	1.26%
Tata Steel Limited	Ferrous Metals	1.24%
Titan Company Limited	Consumer Durables	1.23%
Power Grid Corporation of India Limited	Power	1.12%
InterGlobe Aviation Limited	Transport Services	1.08%
Bajaj Finserv Limited	Finance	1.01%
Hindalco Industries Limited	Non - Ferrous Metals	0.98%
JSW Steel Limited	Ferrous Metals	0.95%
Asian Paints Limited	Consumer Durables	0.94%
Grasim Industries Limited	Cement & Cement Products	0.93%
Trent Limited	Retailing	0.92%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.92%
Eicher Motors Limited	Automobiles	0.85%
Bajaj Auto Limited	Automobiles	0.85%
Jio Financial Services Limited	Finance	0.85%
Oil & Natural Gas Corporation Limited	Oil	0.82%
Tech Mahindra Limited	IT - Software	0.79%
Coal India Limited	Consumable Fuels	0.78%
Shriram Finance Limited	Finance	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.75%
Max Healthcare Institute Limited	Healthcare Services	0.73%
Nestle India Limited	Food Products	0.73%
HDFC Life Insurance Company Limited	Insurance	0.72%
SBI Life Insurance Company Limited	Insurance	0.71%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.66%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.66%
Tata Consumer Products Limited	Agricultural Food & other Products	0.65%

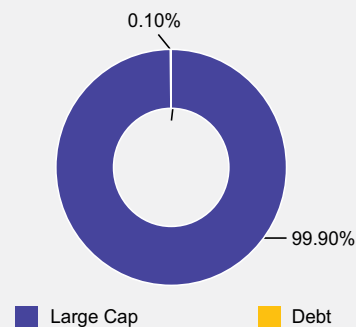
Issuer	Industry/Rating	% to Net Assets
Wipro Limited	IT - Software	0.60%
Adani Enterprises Limited	Metals & Minerals Trading	0.58%
<b>Cash Equivalent</b>		<b>0.10%</b>
TREPS*		0.12%
Net Current Assets:		-0.02%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty 50.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Nifty Next 50 Index Fund

**Index Fund** - An open ended Equity Scheme tracking Nifty Next 50 Index.

**Investment Objective:** The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

## Fund Details

<b>Date of Allotment</b>	15-Apr-20
<b>Benchmark</b>	Nifty Next 50 TRI <sup>4</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 28.9979
Direct Growth	₹ 29.7115
<b>AUM</b> (as on 30.09.25)	₹ 138.69 Cr.
<b>AAUM</b> (for the month of September)	₹ 139.49 Cr.

## Fund Manager

<b>Praveen Ayathan</b> (Equity)	
Total Experience	32 Years
Managing Since	Apr 15, 2020
<b>Rajeesh Nair</b> (Equity)	
Total Experience	13 Years
Managing Since	Oct 01, 2023

## Minimum Investment<sup>1</sup>

<b>Lumpsum</b>	₹ 5,000
<b>SIP<sup>#</sup></b>	Please refer page 84
<b>Additional Purchase</b>	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1% • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.72%
Direct	0.34%
<b>Portfolio Turnover (1 year)</b>	0.48
<b>Tracking Difference</b>	
Regular	-1.32%
Direct	-0.78%
<b>Tracking Error</b>	
Regular	0.21%
Direct	0.21%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

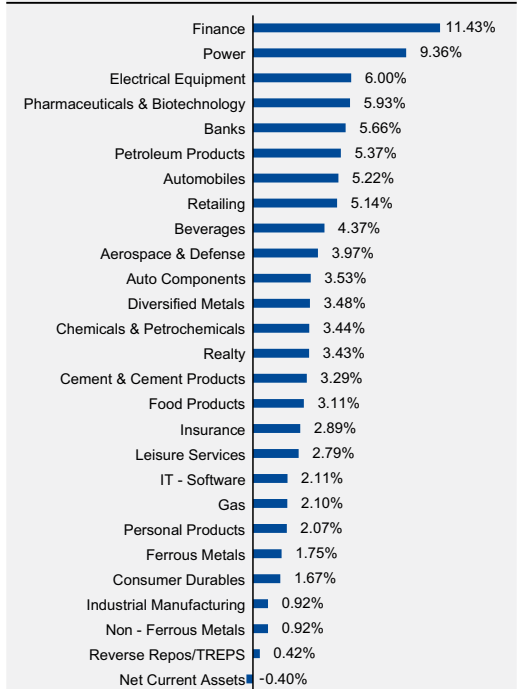
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>99.91%</b>
Hindustan Aeronautics Limited	Aerospace & Defense	3.97%
TVS Motor Company Limited	Automobiles	3.56%
Vedanta Limited	Diversified Metals	3.48%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.19%
Britannia Industries Limited	Food Products	3.11%
Cholamandalam Investment & Finance Company Limited	Finance	2.99%
Avenue Supermarts Limited	Retailing	2.90%
Bharat Petroleum Corporation Limited	Petroleum Products	2.90%
Tata Power Company Limited	Power	2.88%
The Indian Hotels Company Limited	Leisure Services	2.79%
Varun Beverages Limited	Beverages	2.65%
Power Finance Corporation Limited	Finance	2.63%
Adani Power Limited	Power	2.51%
Indian Oil Corporation Limited	Petroleum Products	2.47%
Bajaj Holdings & Investments Limited	Finance	2.34%
Info Edge (India) Limited	Retailing	2.24%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.24%
LTIMindtree Limited	IT - Software	2.11%
Bank of Baroda	Banks	2.10%
GAIL India Limited	Gas	2.10%
Godrej Consumer Products Limited	Personal Products	2.07%
Samvardhana Motherson International Limited	Auto Components	2.07%
Rec Limited	Finance	2.05%
DLF Limited	Realty	2.02%
ICICI Lombard General Insurance Company Limited	Insurance	2.01%
Pidlite Industries Limited	Chemicals & Petrochemicals	2.01%
Canara Bank	Banks	1.84%
Jindal Steel Limited	Ferrous Metals	1.75%
United Spirits Limited	Beverages	1.72%
Shree Cement Limited	Cement & Cement Products	1.72%
Punjab National Bank Limited	Banks	1.72%
Havells India Limited	Consumer Durables	1.67%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.66%
Hyundai Motor India Limited	Automobiles	1.62%
Ambuja Cements Limited	Cement & Cement Products	1.57%
Bosch Limited	Auto Components	1.46%
Solar Industries India Limited	Chemicals & Petrochemicals	1.43%
Lodha Developers Limited	Realty	1.41%
Adani Green Energy Limited	Power	1.39%
Siemens Energy India Limited	Electrical Equipment	1.34%
Adani Energy Solutions Limited	Power	1.33%
JSW Energy Limited	Power	1.25%
Siemens Limited	Electrical Equipment	1.22%
ABB India Limited	Electrical Equipment	1.20%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.08%
Indian Railway Finance Corporation Limited	Finance	0.97%

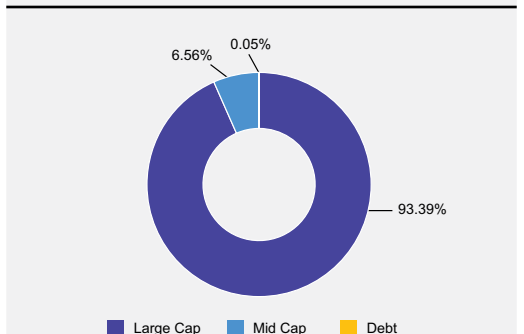
Issuer	Industry/Rating	% to Net Assets
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.92%
Hindustan Zinc Limited	Non - Ferrous Metals	0.92%
Life Insurance Corporation of India Limited	Insurance	0.88%
Bajaj Housing Finance Limited	Finance	0.45%
<b>Preference Shares</b>		<b>0.04%</b>
TVS Motor Company Limited	Automobiles	0.04%
<b>Cash Equivalent</b>		<b>0.05%</b>
TREPS*		0.42%
Net Current Assets:		-0.37%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty Next 50

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC ELSS Tax Saver Fund

**ELSS Fund** - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**Investment Objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

## Fund Details

<b>Date of Allotment</b>	27-Feb-06
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 133.1690
Direct Growth	₹ 145.3510
<b>AUM</b> (as on 30.09.25)	₹ 4,087.98 Cr.
<b>AAUM</b> (for the month of September)	₹ 4,151.71 Cr.

## Fund Manager

<b>Abhishek Gupta</b> (Equity)	
Total Experience	19 Years
Managing Since	Mar 01, 2024
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 500
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 500

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	Nil

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.91%
Direct	1.16%
<b>Portfolio Turnover (1 year)</b>	0.08

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

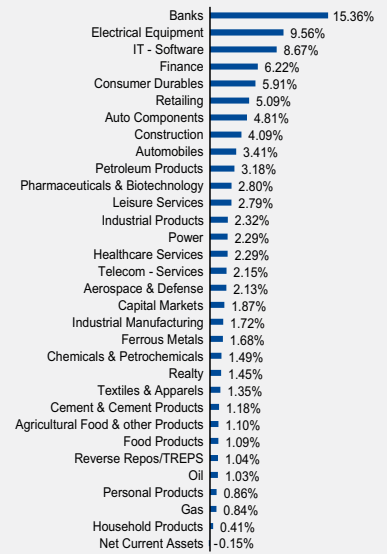
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>99.12%</b>
HDFC Bank Limited	Banks	5.41%
ICICI Bank Limited	Banks	3.81%
Reliance Industries Limited	Petroleum Products	3.18%
Infosys Limited	IT - Software	2.73%
Larsen & Toubro Limited	Construction	2.70%
ETERNAL Limited	Retailing	2.51%
Avalon Technologies Limited	Electrical Equipment	2.26%
Amber Enterprises India Limited	Consumer Durables	2.15%
Bharti Airtel Limited	Telecom - Services	2.15%
State Bank of India	Banks	1.83%
Kaynes Technology India Ltd	Industrial Manufacturing	1.72%
Jindal Steel Limited	Ferrous Metals	1.68%
Max Healthcare Institute Limited	Healthcare Services	1.68%
Shriram Finance Limited	Finance	1.58%
Schaeffler India Limited	Auto Components	1.57%
Persistent Systems Limited	IT - Software	1.57%
Nippon Life India Asset Management Limited	Capital Markets	1.56%
Lemon Tree Hotels Limited	Leisure Services	1.55%
TVS Motor Company Limited	Automobiles	1.54%
GE Vernova T&D India Limited	Electrical Equipment	1.52%
Power Finance Corporation Limited	Finance	1.46%
Axis Bank Limited	Banks	1.37%
Pearl Global Industries Limited	Textiles & Apparels	1.35%
Karur Vysya Bank Limited	Banks	1.34%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.30%
NTPC Limited	Power	1.28%
KPIT Technologies Limited	IT - Software	1.26%
Bharat Electronics Limited	Aerospace & Defense	1.26%
The Indian Hotels Company Limited	Leisure Services	1.24%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.24%
Indian Bank	Banks	1.19%
Cholamandalam Investment & Finance Company Limited	Finance	1.18%
UltraTech Cement Limited	Cement & Cement Products	1.18%
Safari Industries India Limited	Consumer Durables	1.13%
Mahindra & Mahindra Limited	Automobiles	1.11%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.10%
Bikaji Foods International Limited	Food Products	1.09%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.08%
Swiggy Limited	Retailing	1.07%
Varroc Engineering Limited	Auto Components	1.04%
Oil & Natural Gas Corporation Limited	Oil	1.03%
Bharat Heavy Electricals Limited	Electrical Equipment	1.01%
JSW Energy Limited	Power	1.01%
Engineers India Limited	Construction	1.00%
Vinati Organics Limited	Chemicals & Petrochemicals	0.99%
Jindal Saw Limited	Industrial Products	0.94%
PNB Housing Finance Limited	Finance	0.93%
Tech Mahindra Limited	IT - Software	0.92%
Trent Limited	Retailing	0.89%
Zensar Technologies Limited	IT - Software	0.88%
Lupin Limited	Pharmaceuticals & Biotechnology	0.87%
Hindustan Aeronautics Limited	Aerospace & Defense	0.87%
Thangamayil Jewellery Limited	Consumer Durables	0.86%
Triveni Turbine Limited	Electrical Equipment	0.86%
Dabur India Limited	Personal Products	0.86%
Gujarat State Petronet Limited	Gas	0.84%
UNO Minda Limited	Auto Components	0.75%
IIFL Finance Limited	Finance	0.75%
Sobha Limited	Realty	0.75%
Blue Star Limited	Consumer Durables	0.74%
Craftsman Automation Limited	Auto Components	0.74%
Bajaj Auto Limited	Automobiles	0.74%
KEI Industries Limited	Industrial Products	0.72%
Exide Industries Limited	Auto Components	0.71%
Godrej Properties Limited	Realty	0.70%
Coforge Limited	IT - Software	0.69%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.69%
Century Plyboards (India) Limited	Consumer Durables	0.67%
Polycab India Limited	Industrial Products	0.66%
Vishal Mega Mart Limited	Retailing	0.62%
LTIMindtree Limited	IT - Software	0.62%
Syngene International Limited	Healthcare Services	0.61%
ABB India Limited	Electrical Equipment	0.58%
Suzlon Energy Limited	Electrical Equipment	0.57%
Epigral Limited	Chemicals & Petrochemicals	0.50%
The Karnataka Bank Limited	Banks	0.41%
DOMS Industries Limited	Household Products	0.41%

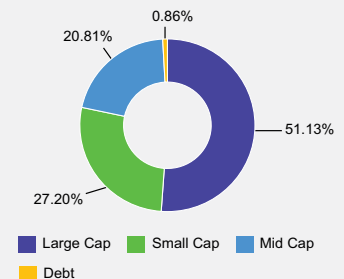
Issuer	Industry/Rating	% to Net Assets
Sterling and Wilson Renewable Energy Limited	Construction	0.39%
Siemens Limited	Electrical Equipment	0.38%
Cello World Limited	Consumer Durables	0.36%
Jio Financial Services Limited	Finance	0.32%
BSE Limited	Capital Markets	0.31%
<b>Preference Shares</b>		<b>0.02%</b>
TVS Motor Company Limited	Automobiles	0.02%
<b>Cash Equivalent</b>		<b>0.86%</b>
<b>TREPS*</b>		<b>1.04%</b>
Net Current Assets:		-0.18%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS: Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	14.05%
Beta (Slope)	0.96
Sharpe Ratio <sup>3</sup>	0.94
R2	0.85%



**This product is suitable for investors who are seeking\*:**

- Long term capital growth
- Investment predominantly in equity and equity related securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Tax Saver Equity Fund

**ELSS Fund:** An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**Investment Objective:** Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	05-Jan-07
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 92.7169
Direct Growth	₹ 104.2366
<b>AUM</b> (as on 30.09.25)	₹ 239.87 Cr.
<b>AAUM</b> (for the month of September)	₹ 246.09 Cr.

## Fund Manager

<b>Gautam Bhupal</b>	
Total Experience	20 Years
Managing Since	July 23,2019
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 500
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 500

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	Nil

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	2.50%
Direct	1.80%
<b>Portfolio Turnover (1 year)</b>	0.15

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

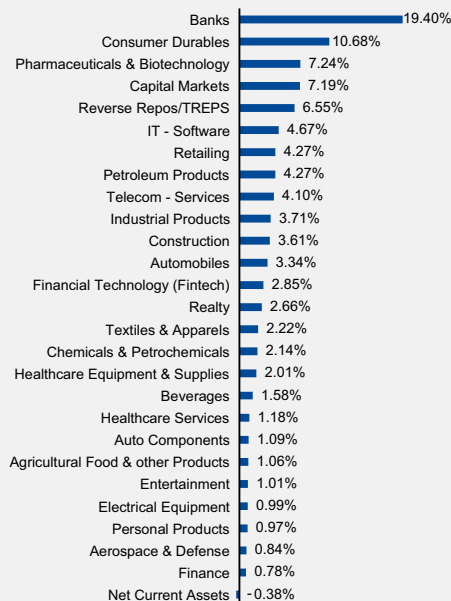
As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

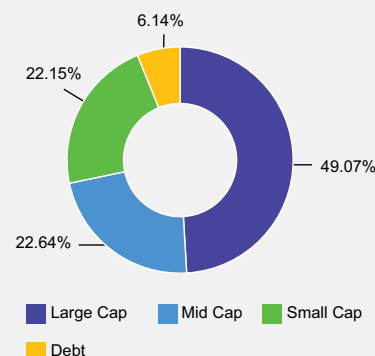
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>93.82%</b>
ICICI Bank Limited	Banks	7.01%
HDFC Bank Limited	Banks	5.50%
Multi Commodity Exchange of India Limited	Capital Markets	4.30%
Reliance Industries Limited	Petroleum Products	4.27%
Bharti Airtel Limited	Telecom - Services	4.10%
Infosys Limited	IT - Software	3.76%
TVS Motor Company Limited	Automobiles	3.30%
Dixon Technologies (India) Limited	Consumer Durables	3.17%
State Bank of India	Banks	3.12%
Prudent Corporate Advisory Services Limited	Capital Markets	2.89%
PB Fintech Limited	Financial Technology (Fintech)	2.85%
Amber Enterprises India Limited	Consumer Durables	2.82%
KEI Industries Limited	Industrial Products	2.78%
Axis Bank Limited	Banks	2.47%
Wockhardt Limited	Pharmaceuticals & Biotechnology	2.28%
Titan Company Limited	Consumer Durables	2.15%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.03%
Swiggy Limited	Retailing	1.93%
Radico Khaitan Limited	Beverages	1.58%
Lupin Limited	Pharmaceuticals & Biotechnology	1.52%
Phoenix Mills Limited	Realty	1.43%
Larsen & Toubro Limited	Construction	1.38%
ETERNAL Limited	Retailing	1.35%
Kotak Mahindra Bank Limited	Banks	1.30%
DLF Limited	Realty	1.23%
Epigral Limited	Chemicals & Petrochemicals	1.22%
KEC International Limited	Construction	1.18%
Kalyan Jewellers India Limited	Consumer Durables	1.12%
Poly Medicare Limited	Healthcare Equipment & Supplies	1.12%
Motherhood Sumi Wiring India Limited	Auto Components	1.09%
CCL Products (India) Limited	Agricultural Food & other Products	1.06%
PVR INOX Limited	Entertainment	1.01%
Entero Healthcare Solutions Limited	Retailing	0.99%
GE Vernova T&D India Limited	Electrical Equipment	0.99%
Godrej Consumer Products Limited	Personal Products	0.97%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.95%
Kirloskar Pneumatic Co Limited	Industrial Products	0.93%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.92%
KPIT Technologies Limited	IT - Software	0.91%
Indo Count Industries Limited	Textiles & Apparel	0.89%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.89%
Kajaria Ceramics Limited	Consumer Durables	0.88%
Bharat Electronics Limited	Aerospace & Defense	0.84%
Gokaldas Exports Limited	Textiles & Apparel	0.78%
Rec Limited	Finance	0.78%
Global Health Limited	Healthcare Services	0.66%
PNC Infratech Limited	Construction	0.63%
Ganesha Ecosphere Limited	Textiles & Apparel	0.55%
Asian Paints Limited	Consumer Durables	0.54%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.52%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.46%
Sterling and Wilson Renewable Energy Limited	Construction	0.42%
<b>Preference Shares</b>		<b>0.04%</b>
TVS Motor Company Limited	Automobiles	0.04%
<b>Cash Equivalent</b>		<b>6.14%</b>
TREPS <sup>*</sup>		6.55%
Net Current Assets:		-0.41%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

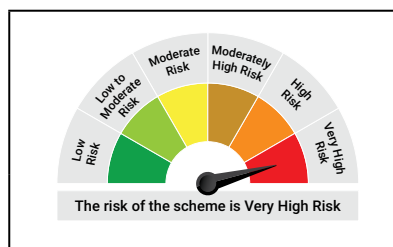


## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	14.00%
Beta (Slope)	0.94
Sharpe Ratio <sup>3</sup>	0.91
R2	0.82%



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment in equity and equity related securities with no capitalisation bias.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Aggressive Hybrid Fund

**Aggressive Hybrid fund** – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	07-Feb-11
<b>Benchmark:</b> NIFTY 50 Hybrid Composite Debt 65:35 Index <sup>6</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 55.9361
Direct Growth	₹ 63.6852
<b>AUM</b> (as on 30.09.25)	₹ 5,546.10 Cr.
<b>AAUM</b> (for the month of September)	₹ 5,609.87 Cr.

## Fund Manager

<b>Gautam Bhupal (Equity)</b>	
Total Experience	18 Years
Managing Since	Oct 01, 2023
<b>Shriram Ramanathan (Fixed Income)</b>	
Total Experience	24 Years
Managing Since	May 30, 2016
<b>Mohd. Asif Rizwi (Fixed Income)</b>	
Total Experience	15.5 Years
Managing Since	May 1, 2024
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:	
a. For 10% of the units redeemed / switched-out: Nil	
b. For remaining units redeemed or switched-out: 1.00%	
No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.	

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.87%
Direct	0.83%

### Portfolio Turnover (1 year)

Equity Turnover	0.38
Total Turnover	0.62

Total Turnover = Equity + Debt + Derivative

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

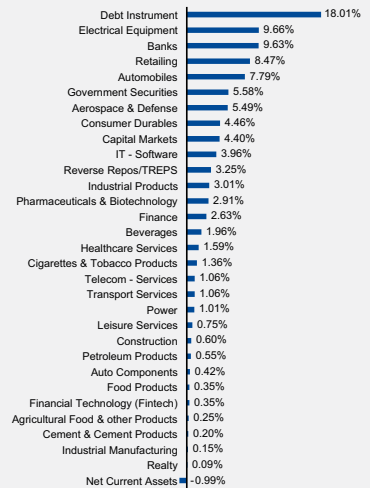
<sup>7</sup>YTM is annualized; <sup>8</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industry/ Rating	% to Net Assets
<b>EQUITY</b>		<b>74.16%</b>
ETERNAL Limited	Retailing	6.02%
GE Vernova T&D India Limited	Electrical Equipment	4.54%
Mahindra & Mahindra Limited	Automobiles	4.48%
Bharat Electronics Limited	Aerospace & Defense	4.14%
HDFC Bank Limited	Banks	3.46%
ICICI Bank Limited	Banks	3.34%
CG Power and Industrial Solutions Limited	Electrical Equipment	3.04%
Karur Vysya Bank Limited	Banks	2.19%
Hero MotoCorp Limited	Automobiles	1.98%
Trent Limited	Retailing	1.84%
Dixon Technologies (India) Limited	Consumer Durables	1.63%
Radico Khaitan Limited	Beverages	1.59%
Persistent Systems Limited	IT - Software	1.51%
Cholamandalam Investment & Finance Company Limited	Finance	1.48%
KEI Industries Limited	Industrial Products	1.38%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.36%
Maruti Suzuki India Limited	Automobiles	1.33%
Blue Star Limited	Consumer Durables	1.31%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.31%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.30%
Safari Industries India Limited	Consumer Durables	1.28%
Hindustan Aeronautics Limited	Aerospace & Defense	1.17%
PTC Industries Limited	Industrial Products	1.11%
Max Healthcare Institute Limited	Healthcare Services	1.08%
Motilal Oswal Financial Services Limited	Capital Markets	1.06%
Bharti Airtel Limited	Telecom - Services	1.06%
Bajaj Finance Limited	Finance	1.02%
InterGlobe Aviation Limited	Transport Services	1.01%
Multi Commodity Exchange of India Limited	Capital Markets	0.97%
Coforge Limited	IT - Software	0.94%
Infosys Limited	IT - Software	0.93%
360 One Wam Limited	Capital Markets	0.92%
The Indian Hotels Company Limited	Leisure Services	0.75%
Lupin Limited	Pharmaceuticals & Biotechnology	0.71%
Nippon Life India Asset Management Limited	Capital Markets	0.69%
Axis Bank Limited	Banks	0.64%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.63%
Swiggy Limited	Retailing	0.61%
JSW Energy Limited	Power	0.59%
Reliance Industries Limited	Petroleum Products	0.55%
Larsen & Toubro Limited	Construction	0.55%
Prudent Corporate Advisory Services Limited	Capital Markets	0.52%
Shivalki Bimetal Controls Limited	Industrial Products	0.52%
Global Health Limited	Healthcare Services	0.51%
TD Power Systems Limited	Electrical Equipment	0.46%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.42%
NTPC Limited	Power	0.42%
Varun Beverages Limited	Beverages	0.37%
PB Fintech Limited	Financial Technology (Fintech)	0.35%
Bikaji Foods International Limited	Food Products	0.35%
KPIIT Technologies Limited	IT - Software	0.26%
CCL Products (India) Limited	Agricultural Food & other Products	0.25%
PG Electroplast Limited	Consumer Durables	0.24%
UTI Asset Management Company Limited	Capital Markets	0.24%
Bharat Heavy Electricals Limited	Electrical Equipment	0.23%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.23%
UltraTech Cement Limited	Cement & Cement Products	0.20%
Zensar Technologies Limited	IT - Software	0.18%
Data Patterns India Limited	Aerospace & Defense	0.18%
Tilganga Rail Systems Limited	Industrial Manufacturing	0.15%
Power Finance Corporation Limited	Finance	0.13%
DLF Limited	Realty	0.09%
LTIMindtree Limited	IT - Software	0.07%
Tech Mahindra Limited	IT - Software	0.07%
Suzlon Energy Limited	Electrical Equipment	0.06%
VRL Logistics Limited	Transport Services	0.05%
Kalpatri Projects International Limited	Construction	0.05%
Siemens Limited	Electrical Equipment	0.03%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	0.03%
<b>Corporate Bonds / Debentures</b>		<b>12.89%</b>
Power Finance Corporation Limited	CRISIL AAA	1.62%
LIC Housing Finance Limited	CRISIL AAA	1.61%
Bajaj Finance Limited	CRISIL AAA	1.53%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	2.37%
Rec Limited	CRISIL AAA / ICRA AAA	2.34%
Small Industries Development Bank of India	CRISIL AAA / CARE AAA	1.88%
Indian Oil Corporation Limited	CRISIL AAA	0.48%
Kotak Mahindra Prime Limited	CRISIL AAA	0.46%
Sundaram Finance Limited	CRISIL AAA	0.46%
Embassy Office Parks REIT	CRISIL AAA	0.14%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>2.89%</b>
Axis Bank Limited	CRISIL A1+	1.15%
Bank of Baroda	IND A1+	0.88%
HDFC Bank Limited	CARE A1+	0.86%
<b>Securitized Debt Amort</b>		<b>2.22%</b>
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.17%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.05%
<b>Government Securities</b>		<b>5.58%</b>
7.75% GOI 07JUL2034	SOVEREIGN	1.82%
7.32% GOI 13NOV2030	SOVEREIGN	1.26%
7.26% GOI 22AUG2032	SOVEREIGN	0.47%
7.26% GOI 06FEB2033	SOVEREIGN	0.47%
7.18% GOI 14AUG2033	SOVEREIGN	0.47%
6.33% GOI 05MAY2035	SOVEREIGN	0.45%

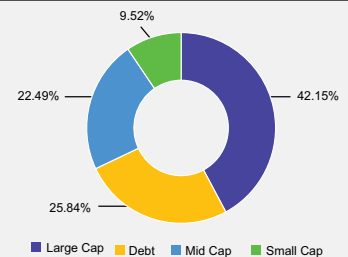
Issuer	Industry/ Rating	% to Net Assets
7.16% Karnataka 08Jan2030 SDL	SOVEREIGN	0.37%
7.09% GOI 05AUG2054	SOVEREIGN	0.27%
<b>Cash Equivalent</b>		<b>2.26%</b>
TREPS <sup>8</sup>		3.25%
Net Current Assets:		-0.99%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>8</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

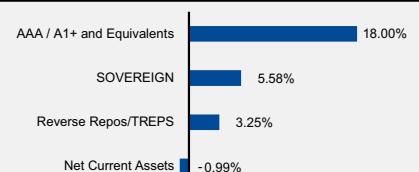
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)

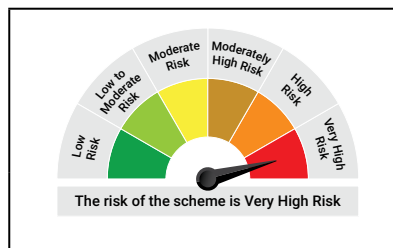


## Rating Profile



## Quantitative Data<sup>2</sup>

YTM <sup>8</sup>	6.80%
Average Maturity	3.88 Years
Modified Duration	2.85 Years
Macaulay Duration <sup>8</sup>	2.99 Years
Standard Deviation	12.18%
Beta (Slope)	1.15
Sharpe Ratio <sup>3</sup>	0.80
R2	0.60%



**This product is suitable for investors who are seeking\*:**

- Long term wealth creation and income
- Investment in equity and equity related securities and fixed income instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Multi Asset Allocation Fund

**Multi Asset Allocation** - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

**Investment Objective:** The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	28-Feb-24
<b>Benchmark:</b> BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 12.4924
Direct Growth	₹ 12.7672
<b>AUM</b> (as on 30.09.25)	₹ 2,288.57 Cr.
<b>AAUM</b> (for the month of September)	₹ 2,266.77 Cr

## Fund Manager

<b>Cheenu Gupta</b> (Equity)	
Total Experience	18 Years
Managing Since	Feb 28, 2024
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing Since	Feb 28, 2024
<b>Mohd. Asif Rizwi</b> (Fixed Income)	
Total Experience	15.5 Years
Managing Since	Feb 1, 2025
<b>Dipan Parikh</b> (Gold / Silver ETFs)	
Total Experience	27 Years
Managing Since	Feb 28, 2024
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.81%
Direct	0.46%
<b>Portfolio Turnover (1 year)</b>	
Equity Turnover	0.88
Total Turnover	0.98
Total Turnover = Equity + Debt + Derivative	

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized; <sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>67.99%</b>
ETERNAL Limited	Retailing	6.79%
HDFC Bank Limited	Banks	5.25%
Bharti Airtel Limited	Telecom - Services	4.58%
GE Vernova T&D India Limited	Electrical Equipment	3.22%
ITC Limited	Diversified FMCG	3.15%
Coforge Limited	IT - Software	2.13%
Kaynes Technology India Ltd	Industrial Manufacturing	2.10%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	2.09%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.96%
Bharat Electronics Limited	Aerospace & Defense	1.84%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.80%
Max Healthcare Institute Limited	Healthcare Services	1.80%
Jubilant Foodworks Limited	Leisure Services	1.79%
Infosys Limited	IT - Software	1.79%
Bajaj Finance Limited	Finance	1.75%
SBI Cards & Payment Services Limited	Finance	1.63%
Hero MotoCorp Limited	Automobiles	1.58%
Safari Industries India Limited	Consumer Durables	1.53%
Dixon Technologies (India) Limited	Consumer Durables	1.48%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.44%
InterGlobe Aviation Limited	Transport Services	1.37%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.26%
HDFC Asset Management Company Limited	Capital Markets	1.25%
Nippon Life India Asset Management Limited	Capital Markets	1.19%
Home First Finance Company India Limited	Finance	1.15%
Larsen & Toubro Limited	Construction	1.08%
Maruti Suzuki India Limited	Automobiles	1.05%
FSN E-Commerce Ventures Limited	Retailing	1.05%
ICICI Bank Limited	Banks	1.05%
State Bank of India	Banks	1.01%
Mahindra & Mahindra Limited	Automobiles	0.81%
Global Health Limited	Healthcare Services	0.73%
Multi Commodity Exchange of India Limited	Capital Markets	0.71%
Cholamandam Investment & Finance Company Limited	Finance	0.70%
Bharat Heavy Electricals Limited	Electrical Equipment	0.60%
Hindustan Aeronautics Limited	Aerospace & Defense	0.49%
Britannia Industries Limited	Food Products	0.48%
Persistent Systems Limited	IT - Software	0.42%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.33%
Hexaware Technologies Limited	IT - Software	0.33%
UltraTech Cement Limited	Cement & Cement Products	0.32%
KEI Industries Limited	Industrial Products	0.15%
Lupin Limited	Pharmaceuticals & Biotechnology	0.15%
NTPC Limited	Power	0.12%
PB Fintech Limited	Financial Technology (Fintech)	0.10%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.09%
BSE Limited	Capital Markets	0.07%
Axis Bank Limited	Banks	0.05%
Swiggy Limited	Retailing	0.04%
Godrej Consumer Products Limited	Personal Products	0.04%
LTIMindtree Limited	IT - Software	0.03%
LandT Technology Services Limited	IT - Services	0.03%
Shriram Finance Limited	Finance	0.02%
Trent Limited	Retailing	0.01%
The Indian Hotels Company Limited	Leisure Services	0.01%
Blue Star Limited	Consumer Durables	0.00%
Siemens Energy India Limited	Electrical Equipment	0.00%
Siemens Limited	Electrical Equipment	0.00%
Prudent Corporate Advisory Services Limited	Capital Markets	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.00%
<b>Corporate Bonds / Debentures</b>		<b>7.36%</b>
Power Finance Corporation Limited	CRISIL AAA	1.62%
Bajaj Finance Limited	CRISIL AAA	1.18%
National Bank for Agriculture & Rural Development	ICRA AAA	1.15%
Rec Limited	ICRA AAA	1.14%
Small Industries Development Bank of India	CRISIL AAA	1.14%
Bajaj Housing Finance Limited	CRISIL AAA	1.13%
<b>Money Market Instruments</b>		<b>0.42%</b>
<b>Certificate of Deposit</b>		<b>0.42%</b>
Export Import Bank of India	CRISIL A1+	0.42%
<b>Commercial Paper</b>		<b>0.63%</b>
Mindspace Business Parks REIT Limited	CRISIL A1+	0.63%
<b>Securitized Debt Amort</b>		<b>0.85%</b>
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.85%
<b>Government Securities</b>		<b>3.59%</b>
6.33% GOI 05MAY2035	SOVEREIGN	1.54%
7.18% GOI 14AUG2033	SOVEREIGN	1.14%
6.79% GOI 07OCT2034	SOVEREIGN	0.91%
<b>Exchange Traded Funds</b>		<b>18.34%</b>
NIPPON INDIA MF NIPPON INDIA SILVER ETF	ETF	4.35%

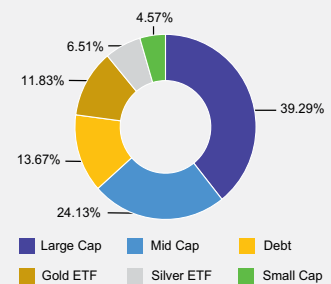
Issuer	Industries	% to Net Assets
HDFC MUTUAL GOLD EXCHANGE TRADED FUND	ETF	3.58%
STATE BANK OF INDIA GOLD ETF	ETF	3.09%
NIPPON INDIA ETF GOLD BEES	ETF	2.98%
ICICI PRUDENTIAL GOLD ETF	ETF	2.18%
ICICI PRUD MF-ICICI PRUDENTIAL SILVER ETF	ETF	2.16%
<b>Cash Equivalent</b>		<b>0.82%</b>
TREPS <sup>5</sup>		1.59%
Net Current Assets:		-0.77%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>5</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

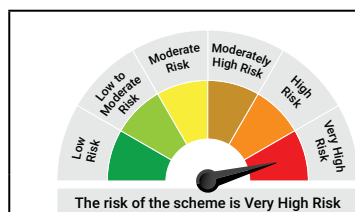


## Portfolio Classification By Market Segment Class (%)



## Quantitative Data

<b>YTM<sup>6</sup></b>	6.81%
<b>Average Maturity</b>	4.07 Years
<b>Modified Duration</b>	3.05 Years
<b>Macaulay Duration<sup>6</sup></b>	3.19 Years



**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on August 31, 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme



# HSBC Balanced Advantage Fund

**Balanced Advantage Fund** - An open ended dynamic asset allocation fund.

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	07-Feb-11
<b>Benchmark:</b> Nifty 50 Hybrid composite debt 50:50 Index*	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 43.2137
Direct Growth	₹ 50.1978
<b>AUM</b> (as on 30.09.25)	₹ 1,555.56 Cr.
<b>AAUM</b> (for the month of September)	₹ 1,566.23 Cr.

## Fund Manager

<b>Neelotpal Sahai</b> (Equity)	
Total Experience	30 Years
Managing Since	Nov 26, 2022
<b>Prakriti Banka</b> (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2025
<b>Maresh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing Since	Jul 15, 2023
<b>Mohd. Asif Rizwi</b> (Fixed Income)	
Total Experience	15.5 Years
Managing Since	Feb 1, 2025
<b>Praveen Ayathan</b> (Arbitrage)	
Total Experience	32 Years
Managing Since	Oct 01, 2023
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.11%
Direct	0.86%
<b>Portfolio Turnover (1 year)</b>	
Equity Turnover	0.54
Total Turnover	3.66
Total Turnover = Equity + Debt + Derivative	

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

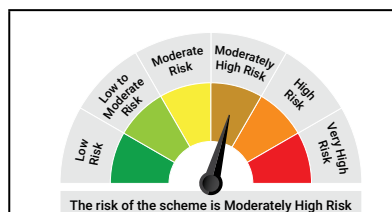
<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Quantitative Data disclosed as per monthly returns (Annualized) for the last 3 years.

<sup>6</sup>Risk free rate: 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>7</sup>YTM is annualized; <sup>8</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



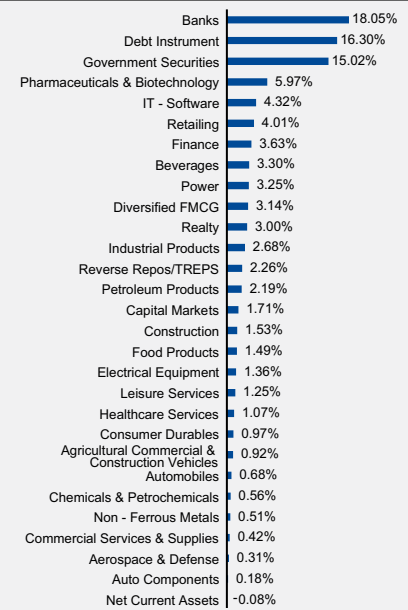
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
<b>EQUITY</b>		<b>66.50%</b>	<b>24.20%</b>	<b>42.30%</b>
ICICI Bank Limited	Banks	5.96%	2.49%	3.47%
HDFC Bank Limited	Banks	5.75%	2.08%	3.67%
Infosys Limited	IT - Software	3.33%	1.02%	2.31%
Axis Bank Limited	Banks	3.17%	3.17%	0.00%
Tata Power Company Limited	Power	2.59%	2.59%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.58%	2.58%	0.00%
ITC Limited	Diversified FMCG	2.33%	2.33%	0.00%
Reliance Industries Limited	Petroleum Products	2.19%	0.00%	2.19%
Kotak Mahindra Bank Limited	Banks	2.10%	2.10%	0.00%
DLF Limited	Realty	1.78%	1.78%	0.00%
Polycab India Limited	Industrial Products	1.60%	0.43%	1.17%
Shriram Finance Limited	Finance	1.58%	0.00%	1.58%
ETERNAL Limited	Retailing	1.57%	0.00%	1.57%
Larsen & Toubro Limited	Construction	1.53%	0.00%	1.53%
Radico Khaitan Limited	Beverages	1.39%	0.00%	1.39%
Swiggy Limited	Retailing	1.36%	0.00%	1.36%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.28%	0.00%	1.28%
UTI Asset Management Company Limited	Capital Markets	1.26%	0.00%	1.26%
Sri Lotus Developers and Realty Limited	Realty	1.22%	0.00%	1.22%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.17%	0.00%	1.17%
SBI Cards & Payment Services Limited	Finance	1.13%	0.00%	1.13%
Aditya Vision Limited	Retailing	1.08%	0.00%	1.08%
Time Technoplast Limited	Industrial Products	1.08%	0.00%	1.08%
State Bank of India	Banks	1.07%	0.00%	1.07%
Max Healthcare Institute Limited	Healthcare	1.07%	0.00%	1.07%
United Spirits Limited	Beverages	0.98%	0.98%	0.00%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.94%	0.00%	0.94%
Varun Beverages Limited	Beverages	0.93%	0.00%	0.93%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	0.92%	0.00%	0.92%
Power Finance Corporation Limited	Finance	0.92%	0.00%	0.92%
GE Vernova T&D India Limited	Electrical Equipment	0.86%	0.00%	0.86%
Hindustan Unilever Limited	Diversified FMCG	0.81%	0.00%	0.81%
Britannia Industries Limited	Food Products	0.77%	0.00%	0.77%
Bikaji Foods International Limited	Food Products	0.72%	0.00%	0.72%
Eicher Motors Limited	Automobiles	0.68%	0.00%	0.68%
NTPC Limited	Power	0.66%	0.00%	0.66%
Devayani International Limited	Leisure Services	0.65%	0.00%	0.65%
Jubilant Foodworks Limited	Leisure Services	0.60%	0.00%	0.60%
Tata Consultancy Services Limited	IT - Software	0.58%	0.58%	0.00%
Vinati Organics Limited	Chemicals & Petrochemicals	0.56%	0.00%	0.56%
Hindalco Industries Limited	Non - Ferrous Metals	0.51%	0.51%	0.00%
Bharat Bijlee Limited	Electrical Equipment	0.50%	0.00%	0.50%
Safari Industries India Limited	Consumer Durables	0.49%	0.00%	0.49%
PG Electroplast Limited	Consumer Durables	0.48%	0.00%	0.48%
IIFL Capital Services Limited	Capital Markets	0.45%	0.00%	0.45%
Firstsource Solutions Limited	Commercial Services & Supplies	0.42%	0.00%	0.42%
Tech Mahindra Limited	IT - Software	0.41%	0.00%	0.41%
Bharat Electronics Limited	Aerospace & Defense	0.31%	0.31%	0.00%
Exide Industries Limited	Auto Components	0.18%	0.18%	0.00%
<b>Corporate Bonds / Debentures</b>		<b>13.01%</b>		
Small Industries Development Bank of India	CRISIL AAA	2.38%		
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	3.39%		
LIC Housing Finance Limited	CRISIL AAA	1.69%		
National Housing Bank	CRISIL AAA	1.67%		
Rec Limited	ICRA AAA	1.64%		
Power Finance Corporation Limited	CRISIL AAA	1.31%		
Kotak Mahindra Prime Limited	CRISIL AAA	0.93%		
<b>Securitized Debt Amort</b>		<b>3.30%</b>		
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.69%		
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.61%		
<b>Government Securities</b>		<b>15.02%</b>		
7.06% GOI 10APR2028	SOVEREIGN	3.27%		
7.37% GOI 23OCT2028	SOVEREIGN	2.76%		

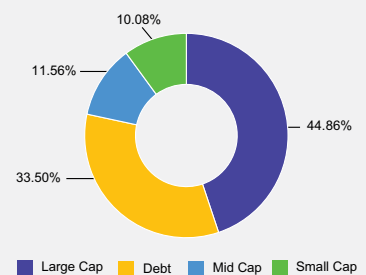
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
7.18% GOI 14AUG2033	SOVEREIGN	2.68%		
6.33% GOI 05MAY2035	SOVEREIGN	2.59%		
7.10% GOI 08APR2034	SOVEREIGN	1.37%		
6.79% GOI 07OCT2034	SOVEREIGN	1.34%		
7.38% GOI 20JUN2027	SOVEREIGN	0.67%		
7.32% GOI 13NOV2030	SOVEREIGN	0.34%		
<b>Cash Equivalent</b>		<b>2.17%</b>		
TREPS*		2.26%		
Net Current Assets:		-0.09%		
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>5</sup>

YTM <sup>5</sup>	6.62%
Average Maturity	4.32 Years
Modified Duration	3.25 Years
Macaulay Duration <sup>8</sup>	3.39 Years
Standard Deviation	6.62%
Beta (Slope)	0.83
Sharpe Ratio <sup>6</sup>	0.86
R2	0.67%

**This product is suitable for investors who are seeking\*:**

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# HSBC Equity Savings Fund

**Equity Savings Fund** - An open ended scheme investing in equity, arbitrage and debt.

**Investment Objective:** To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	18-Oct-11
<b>Benchmark:</b> NIFTY Equity Savings Index <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 34.0487
Direct Growth	₹ 37.8353
<b>AUM</b> (as on 30.09.25)	₹ 723.21 Cr.
<b>AAUM</b> (for the month of September)	₹ 697.93 Cr.

## Fund Manager

<b>Cheenu Gupta (Equity)</b>	
Total Experience	18 Years
Managing Since	Jul 02, 2021
<b>Mahesh Chhabria (Fixed Income)</b>	
Total Experience	14.5 Years
Managing Since	Jul 15, 2023
<b>Mohd. Asif Rizwi (Fixed Income)</b>	
Total Experience	15.5 Years
Managing Since	Feb 1, 2025
<b>Praveen Ayathan (Arbitrage)</b>	
Total Experience	32 Years
Managing Since	Oct 01, 2023
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50% If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.52%
Direct	0.66%
<b>Portfolio Turnover (1 year)</b>	
Equity Turnover	0.91
Total Turnover	5.63
Total Turnover = Equity + Debt + Derivative	

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>6</sup>Risk free rate: 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

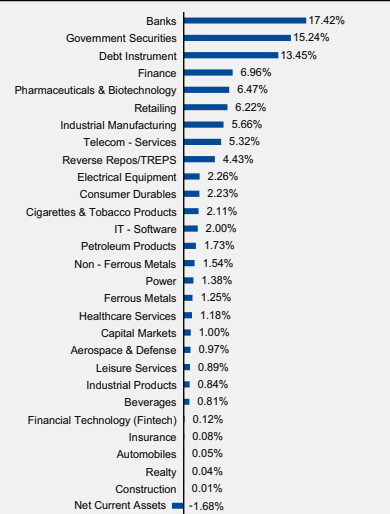
<sup>7</sup>YTM is annualized; <sup>8</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
<b>EQUITY</b>		<b>68.54%</b>	<b>34.49%</b>	<b>34.05%</b>
Bharti Airtel Limited	Telecom - Services	5.32%	3.63%	1.69%
ETERNAL Limited	Retailing	4.28%	0.00%	4.28%
Jio Financial Services Limited	Finance	3.23%	3.23%	0.00%
State Bank of India	Banks	2.86%	2.86%	0.00%
HDFC Bank Limited	Banks	2.81%	2.03%	0.78%
Aditya Infotech Limited	Industrial Manu- facturing	2.60%	0.00%	2.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.48%	1.06%	1.42%
Canara Bank	Banks	2.44%	2.44%	0.00%
ICICI Bank Limited	Banks	2.27%	2.27%	0.00%
Keynes Technology India Ltd	Industrial Manu- facturing	2.21%	0.00%	2.21%
Godfrey Phillips India Limited	Cigarettes & Tobac- co Products	2.11%	0.00%	2.11%
Axis Bank Limited	Banks	2.08%	2.08%	0.00%
Kotak Mahindra Bank Limited	Banks	1.96%	1.96%	0.00%
FSN E-Commerce Ventures Limited	Retailing	1.93%	0.00%	1.93%
Colgate Limited	IT - Software	1.91%	0.33%	1.58%
Punjab National Bank Limited	Banks	1.86%	1.86%	0.00%
SBI Cards & Payment Services Limited	Finance	1.82%	0.00%	1.82%
Reliance Industries Limited	Petroleum Products	1.73%	1.73%	0.00%
Bajaj Finance Limited	Finance	1.66%	0.00%	1.66%
National Aluminium Company Limited	Non - Ferrous Metals	1.54%	1.54%	0.00%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.32%	0.00%	1.32%
Safari Industries India Limited	Consumer Durables	1.29%	0.00%	1.29%
GE Vernova T&D India Limited	Electrical	1.16%	0.00%	1.16%
Max Healthcare Institute Limited	Equipment Healthcare Services	1.14%	0.00%	1.14%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.05%	1.05%	0.00%
Power Grid Corporation of India Limited	Power	0.92%	0.00%	0.92%
Nippon Life India Asset Management Limited	Capital Markets	0.91%	0.00%	0.91%
Oxon Technologies (India) Limited	Consumer Durables	0.90%	0.00%	0.90%
Transformers And Rectifiers (India) Limited	Electrical	0.88%	0.00%	0.88%
Jubilant Foodworks Limited	Equipment Leisure Services	0.85%	0.00%	0.85%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.85%	0.85%	0.00%
Mazagon Dock Shipbuilders Limited	Industrial Manu- facturing	0.84%	0.00%	0.84%
Bharat Electronics Limited	Aerospace & Defense	0.84%	0.00%	0.84%
Radio Khaitan Limited	Beverages	0.80%	0.00%	0.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.75%	0.00%	0.75%
IndusInd Bank Limited	Banks	0.73%	0.73%	0.00%
Polycab India Limited	Industrial Products	0.72%	0.72%	0.00%
Tata Steel Limited	Ferrous Metals	0.65%	0.65%	0.00%
Steel Authority of India Limited	Ferrous Metals	0.60%	0.60%	0.00%
NTPC Limited	Power	0.41%	0.41%	0.00%
Bandhan Bank Limited	Banks	0.39%	0.39%	0.00%
LIC Housing Finance Limited	Finance	0.23%	0.23%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.13%	0.00%	0.13%
PB Fintech Limited	Financial Technology (Fintech)	0.12%	0.00%	0.12%
KEI Industries Limited	Industrial Products	0.12%	0.00%	0.12%
CG Power and Industrial Solutions Limited	Electrical	0.10%	0.00%	0.10%
Medi Assist Healthcare Services Limited	Insurance	0.08%	0.00%	0.08%
BSE Limited	Capital Markets	0.08%	0.00%	0.08%
ABB India Limited	Electrical	0.07%	0.00%	0.07%
Mahindra & Mahindra Limited	Automobiles	0.05%	0.00%	0.05%
JSW Energy Limited	Power	0.05%	0.05%	0.00%
Hitachi Energy India Ltd.	Electrical Equipment	0.05%	0.00%	0.05%
Persistent Systems Limited	IT - Software	0.04%	0.00%	0.04%
Global Health Limited	Healthcare	0.04%	0.00%	0.04%
Sobha Limited	Services	0.04%	0.00%	0.04%
The Indian Hotels Company Limited	Realty	0.04%	0.00%	0.04%
Tata Consultancy Services Limited	IT - Software	0.04%	0.04%	0.00%
Titan Company Limited	Consumer Durables	0.03%	0.03%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%
Cholamandlam Investment & Finance Company Limited	Finance	0.02%	0.00%	0.02%
Bank of Baroda	Banks	0.02%	0.02%	0.00%
Larsen & Toubro Limited	Construction	0.01%	0.00%	0.01%
Jyoti CNC Automation Limited	Industrial Manu- facturing	0.01%	0.00%	0.01%
Infosys Limited	IT - Software	0.01%	0.00%	0.01%
Prudent Corporate Advisory Services Limited	Capital Markets	0.01%	0.00%	0.01%
Blue Star Limited	Consumer Durables	0.01%	0.00%	0.01%
United Spirits Limited	Beverages	0.01%	0.01%	0.00%
Trent Limited	Retailing	0.01%	0.00%	0.01%
<b>Corporate Bonds / Debentures</b>		<b>10.74%</b>		
Power Finance Corporation Limited	CRISIL AAA	2.81%		
National Bank for Agriculture & Rural Development	CRISIL AAA	2.20%		
National Housing Bank	CRISIL AAA	1.44%		
Rec Limited	CRISIL AAA	1.44%		
Bajaj Finance Limited	CRISIL AAA	1.43%		
Small Industries Development Bank of India	CRISIL AAA	1.42%		
<b>Money Market Instruments</b>				
Commercial Paper		1.33%		
Mindspace Business Parks REIT Limited	CRISIL A1+	1.33%		

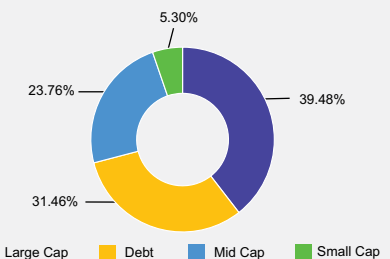
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
<b>Securitized Debt Amort</b>				<b>1.38%</b>
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)			1.38%
<b>Government Securities</b>				<b>15.24%</b>
7.06% GOI 10APR2028	SOVEREIGN			2.79%
7.04% GOI 03JUN2029	SOVEREIGN			2.19%
7.38% GOI 20JUN2027	SOVEREIGN			2.17%
7.32% GOI 13NOV2030	SOVEREIGN			1.48%
7.10% GOI 08APR2034	SOVEREIGN			1.47%
7.18% GOI 14AUG2033	SOVEREIGN			1.44%
6.33% GOI 05MAY2035	SOVEREIGN			1.39%
6.92% GOI 18NOV2039	SOVEREIGN			0.85%
7.37% GOI 23OCT2028	SOVEREIGN			0.74%
6.79% GOI 07OCT2034	SOVEREIGN			0.72%
<b>Cash Equivalent</b>				<b>2.77%</b>
TREPS <sup>7</sup>				4.43%
Net Current Assets:				-1.66%
<b>Total Net Assets as on 30-September-2025</b>				<b>100.00%</b>

<sup>7</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>5</sup>

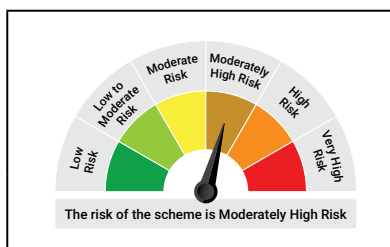
<b>YTM<sup>6</sup></b>	6.55%
<b>Average Maturity</b>	3.93 Years
<b>Modified Duration</b>	3.07 Years
<b>Macaulay Duration<sup>8</sup></b>	3.19 Years
<b>Standard Deviation</b>	7.29%
<b>Beta (Slope)</b>	0.91
<b>Sharpe Ratio<sup>9</sup></b>	0.99
<b>R2</b>	0.29%

## This product is suitable for investors who are seeking\*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Arbitrage Fund

**Arbitrage Fund** - An open ended scheme investing in arbitrage opportunities.

**Investment Objective:** The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	30-Jun-14
<b>Benchmark:</b> Nifty 50 Arbitrage Index <sup>6</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 19.2159
Direct Growth	₹ 20.6061
<b>AUM</b> (as on 30.09.25)	₹ 2,438.46 Cr.
<b>AAUM</b> (for the month of September)	₹ 2,391.49 Cr.

## Fund Manager

<b>Praveen Ayathan</b> (Arbitrage)	
Total Experience	32 Years
Managing Since	Jun 30, 2014
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing Since	Jul 15, 2023
<b>Mohd. Asif Rizwi</b> (Fixed Income)	
Total Experience	15.5 Years
Managing Since	Feb 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%	
If units are redeemed or switched out after 1 Month from the date of allotment: NIL	
(Effective date: August 01, 2023)	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.93%
Direct	0.28%
<b>Portfolio Turnover (1 year)</b>	
Equity Turnover	2.01
Total Turnover	12.70
Total Turnover = Equity + Debt + Derivative	

<sup>1</sup>In multiples of Re 1 thereafter.

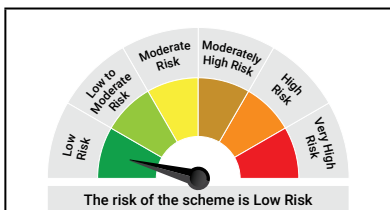
<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>5</sup>Risk free rate: 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



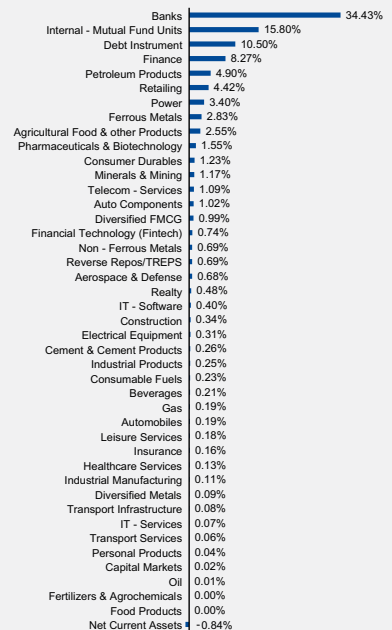
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
<b>EQUITY</b>		<b>73.77%</b>	<b>73.77%</b>	<b>0.00%</b>
State Bank of India	Banks	7.10%	7.10%	0.00%
HDFC Bank Limited	Banks	6.50%	6.50%	0.00%
ICICI Bank Limited	Banks	6.30%	6.30%	0.00%
Pollance Industries Limited	Petroleum Products	4.65%	4.65%	0.00%
Axis Bank Limited	Banks	4.51%	4.51%	0.00%
ETERNAL Limited	Retailing	3.32%	3.32%	0.00%
PNB Housing Finance Limited	Finance	3.00%	3.00%	0.00%
RBL Bank Limited	Banks	2.51%	2.51%	0.00%
Marico Limited	Agricultural Food & other Products	1.76%	1.76%	0.00%
Sammaan Capital Limited	Finance	1.68%	1.68%	0.00%
JSW Steel Limited	Ferrous Metals	1.63%	1.63%	0.00%
Bank of Baroda	Banks	1.57%	1.57%	0.00%
Punjab National Bank Limited	Banks	1.27%	1.27%	0.00%
Tata Power Company Limited	Power	1.21%	1.21%	0.00%
Steel Authority of India Limited	Ferrous Metals	1.20%	1.20%	0.00%
NMDC Limited	Minerals & Mining	1.17%	1.17%	0.00%
Bandhan Bank Limited	Pharmaceuticals & Biotechnology	1.17%	1.17%	0.00%
Laurus Labs Limited	Finance	1.14%	1.14%	0.00%
Rec Limited	Finance	1.08%	1.08%	0.00%
Info Edge (India) Limited	Retailing	1.04%	1.04%	0.00%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.04%	1.04%	0.00%
ITC Limited	Diversified FMCG	0.87%	0.87%	0.00%
JSW Energy Limited	Power	0.87%	0.87%	0.00%
One 97 Communications Limited	Financial Technology (Fintech)	0.74%	0.74%	0.00%
Federal Bank Limited	Banks	0.74%	0.74%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	0.74%	0.74%	0.00%
NTPC Limited	Power	0.74%	0.74%	0.00%
Kotak Mahindra Bank Limited	Banks	0.73%	0.73%	0.00%
Canara Bank	Banks	0.68%	0.68%	0.00%
Indus Towers Limited	Telecom - Services	0.66%	0.66%	0.00%
Shriram Finance Limited	Finance	0.60%	0.60%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.56%	0.56%	0.00%
Aditya Birla Capital Limited	Finance	0.56%	0.56%	0.00%
Exide Industries Limited	Auto Components	0.55%	0.55%	0.00%
Indus Bank Limited	Banks	0.49%	0.49%	0.00%
HFCI Limited	Telecom - Services	0.41%	0.41%	0.00%
Colgate Limited	IT - Software	0.39%	0.39%	0.00%
Power Finance Corporation Limited	Finance	0.39%	0.39%	0.00%
AU Small Finance Bank Limited	Banks	0.37%	0.37%	0.00%
Hindustan Zinc Limited	Non - Ferrous Metals	0.37%	0.37%	0.00%
Lodha Developers Limited	Realty	0.36%	0.36%	0.00%
Torrent Power Limited	Power	0.32%	0.32%	0.00%
National Aluminium Company Limited	Non - Ferrous Metals	0.32%	0.32%	0.00%
Bajaj Finserv Limited	Finance	0.29%	0.29%	0.00%
Yes Bank Limited	Banks	0.26%	0.26%	0.00%
Inox Wind Limited	Electrical Equipment	0.25%	0.25%	0.00%
Indian Oil Corporation Limited	Petroleum Products	0.24%	0.24%	0.00%
Manappuram Finance Limited	Finance	0.24%	0.24%	0.00%
Sona BLW Precision Forgings Limited	Auto Components	0.24%	0.24%	0.00%
Coal India Limited	Consumable Fuels	0.23%	0.23%	0.00%
Samvardhana Matheson International Limited	Auto Components	0.22%	0.22%	0.00%
IIFL Finance Limited	Finance	0.22%	0.22%	0.00%
NBCCL (India) Limited	Construction	0.19%	0.19%	0.00%
Petrovet LNG Limited	Gas	0.19%	0.19%	0.00%
Kalyan Jewellers India Limited	Consumer Durables	0.18%	0.18%	0.00%
TVS Motor Company Limited	Automobiles	0.17%	0.17%	0.00%
Power Grid Corporation of India Limited	Power	0.16%	0.16%	0.00%
Jo Financial Services Limited	Finance	0.15%	0.15%	0.00%
NCC Limited	Construction	0.15%	0.15%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.14%	0.14%	0.00%
Max Financial Services Limited	Insurance	0.13%	0.13%	0.00%
Biocon Limited	Pharmaceuticals & Biotechnology	0.12%	0.12%	0.00%
Aplint Foodworks Limited	Leisure Services	0.12%	0.12%	0.00%
Jubilant Apollo Tubes Limited	Industrial Products	0.12%	0.12%	0.00%
United Spirits Limited	Beverages	0.12%	0.12%	0.00%
Bharat Electronics Limited	Aerospace & Defense	0.12%	0.12%	0.00%
Indraprastha Limited	Cement & Cement Products	0.12%	0.12%	0.00%
Bank of India	Banks	0.11%	0.11%	0.00%
Syngene International Limited	Healthcare Services	0.11%	0.11%	0.00%
Adani Green Energy Limited	Power	0.10%	0.10%	0.00%
Medianta Limited	Diversified Metals	0.09%	0.09%	0.00%
Varun Beverages Limited	Beverages	0.09%	0.09%	0.00%
Lupin Limited	Pharmaceuticals & Biotechnology	0.08%	0.08%	0.00%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.08%	0.08%	0.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.08%	0.08%	0.00%
DLF Limited	Realty	0.08%	0.08%	0.00%
Cyient Limited	IT - Services	0.07%	0.07%	0.00%
IDFC First Bank Limited	Banks	0.07%	0.07%	0.00%
LIC Housing Finance Limited	Finance	0.06%	0.06%	0.00%
Polytech India Limited	Insurance	0.06%	0.06%	0.00%
Container Corporation of India Limited	Transport Services	0.06%	0.06%	0.00%
The Indian Hotels Company Limited	Leisure Services	0.06%	0.06%	0.00%
Trent Limited	Retailing	0.06%	0.06%	0.00%
UltraTech Cement Limited	Cement & Cement Products	0.05%	0.05%	0.00%
Ambuja Cements Limited	Cement & Cement Products	0.05%	0.05%	0.00%
Union Bank of India	Banks	0.05%	0.05%	0.00%
Patanjali Foods Limited	Agricultural Food & other Products	0.05%	0.05%	0.00%
Suzlon Energy Limited	Electrical Equipment	0.05%	0.05%	0.00%
Supreme Industries Limited	Industrial Products	0.04%	0.04%	0.00%
Dabur India Limited	Personal Products	0.04%	0.04%	0.00%
Shree Cement Limited	Cement & Cement Products	0.04%	0.04%	0.00%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.04%	0.04%	0.00%
Oscar Realty Limited	Realty	0.03%	0.03%	0.00%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.03%	0.03%	0.00%
Kaynes Technology India Ltd	Industrial Manufacturing	0.03%	0.03%	0.00%
ICEI Industries Limited	Industrial Products	0.03%	0.03%	0.00%
Mahindra & Mahindra Limited	Automobiles	0.02%	0.02%	0.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.02%	0.02%	0.00%
Bharti Airtel Limited	Telecom - Services	0.02%	0.02%	0.00%
Hindustan Unilever Limited	Diversified FMCG	0.02%	0.02%	0.00%
ICICI Prudential Life Insurance Company Limited	Insurance	0.02%	0.02%	0.00%
Oil & Natural Gas Corporation Limited	Oil	0.01%	0.01%	0.00%
Mphasis Limited	IT - Software	0.01%	0.01%	0.00%
Godrej Properties Limited	Realty	0.01%	0.01%	0.00%
Titan Company Limited	Consumer Durables	0.01%	0.01%	0.00%
Life Insurance Corporation of India Limited	Insurance	0.01%	0.01%	0.00%
Computer Age Management Services Limited	Capital Markets	0.01%	0.01%	0.00%
Bharat Petroleum Corporation Limited	Petroleum Products	0.01%	0.01%	0.00%
IDFC Asset Management Company Limited	Capital Markets	0.01%	0.01%	0.00%
Adbe Investments of India Limited	Auto Components	0.01%	0.01%	0.00%
Bharat Heavy Electricals Limited	Electrical Equipment	0.01%	0.01%	0.00%
PI Industries Limited	Fertilizers & Agrochemicals	0.00%	0.00%	0.00%
GAIL India Limited	Gas	0.00%	0.00%	0.00%
Prestige Estates Projects Limited	Realty	0.00%	0.00%	0.00%
Nestle India Limited	Food Products	0.00%	0.00%	0.00%
Div's Laboratories Limited	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.00%	0.00%	0.00%
Jindal Steel Limited	Ferrous Metals	0.00%	0.00%	0.00%
OG Power and Industrial Solutions Limited	Electrical Equipment	0.00%	0.00%	0.00%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
<b>Corporate Bonds / Debentures</b>		<b>7.54%</b>		
LIC Housing Finance Limited	CRISIL AAA	2.15%		

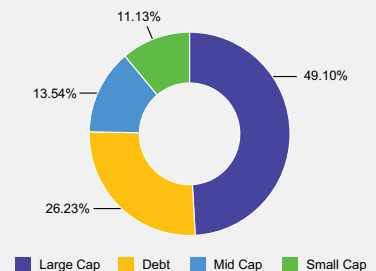
Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
National Bank for Agriculture & Rural Development	CRISIL AAA	2.09%		
Sundaram Finance Limited	CRISIL AAA	1.11%		
Kotak Mahindra Prime Limited	CRISIL AAA	1.11%		
Small Industries Development Bank of India	CRISIL AAA	1.08%		
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>		<b>2.96%</b>		
Indian Bank	CRISIL A1+	0.99%		
HDFC Bank Limited	CARE A1+	0.99%		
Union Bank of India	ICRA A1+	0.98%		
<b>Mutual Fund Units</b>		<b>15.80%</b>		
HSBC Money Market Fund - Direct Growth	Mutual Fund	11.11%		
HSBC Ultra Short Duration Fund - Direct Growth	Mutual Fund	3.49%		
HSBC Liquid Fund - Direct Growth	Mutual Fund	1.20%		
<b>Cash Equivalent</b>		<b>-0.07%</b>		
TREPS <sup>*</sup>		0.69%		
Net Current Assets:		-0.76%		
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>4</sup>

Standard Deviation	0.39%
Beta (Slope)	0.51
Sharpe Ratio <sup>5</sup>	2.20
R2	0.45%

**This product is suitable for investors who are seeking\*:**

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument\*

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



## HSBC Global Emerging Markets Fund

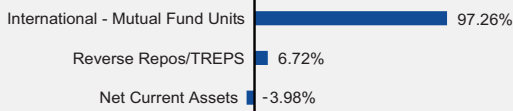
An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	17-Mar-08
<b>Benchmark</b>	MSCI Emerging Markets Index TRI <sup>6</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 24.6476
Direct Growth	₹ 26.9720
<b>AUM</b> (as on 30.09.25)	₹ 153.73 Cr.
<b>AAUM</b> (for the month of September)	₹ 127.25 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	20 Years
Managing Since	Dec 02, 2022
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	1% if redeemed / switched out within 1 year from date of allotment, else nil
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	16.06%
Beta (Slope)	1.02
Sharpe Ratio <sup>3</sup>	0.76
R2	0.92%
<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.55%
Direct	1.12%
In addition, TER for underlying Fund(s) is 0.85%	

#### Industry Allocation



Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		<b>97.26%</b>
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	97.26%
<b>Cash Equivalent</b>		<b>2.74%</b>
TREPS*		6.72%
Net Current Assets:		-3.98%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>Continuing plans

#### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## HSBC Global Equity Climate Change Fund of Fund

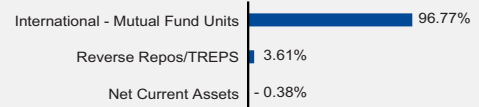
An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change.

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

<b>Date of Allotment</b>	22-Mar-21
<b>Benchmark</b>	MSCI AC World TRI <sup>6</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 11.3480
Direct Growth	₹ 11.6728
<b>AUM</b> (as on 30.09.25)	₹ 52.58 Cr.
<b>AAUM</b> (for the month of September)	₹ 52.25 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	20 Years
Managing Since	Dec 02, 2022
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing Since	Feb 01, 2025
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	(i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	14.27%
Beta (Slope)	1.02
Sharpe Ratio <sup>3</sup>	0.56
R2	0.80%
<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.44%
Direct	0.82%
In addition, TER for underlying Fund(s) is 0.65%	

#### Industry Allocation



Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		<b>96.77%</b>
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	96.77%
<b>Cash Equivalent</b>		<b>3.23%</b>
TREPS*		3.61%
Net Current Assets:		-0.38%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>Continuing plans

#### This product is suitable for investors who are seeking\*:

- To create wealth over long-term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





## HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	24-Feb-14
<b>Benchmark</b>	MSCI AC Asia Pacific ex Japan TRI <sup>6</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 27.8741
Direct Growth	₹ 30.1020
<b>AUM</b> (as on 30.09.25)	₹ 57.02 Cr.
<b>AAUM</b> (for the month of September)	₹ 39.28 Cr.

### Fund Manager & Experience

**Sonal Gupta** (Overseas Investments)

Total Experience	20 Years
Managing Since	Dec 02, 2022

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.  
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

### Quantitative Data<sup>2</sup>

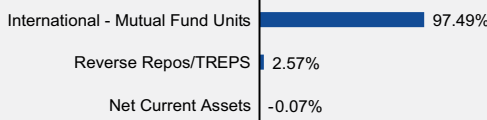
Standard Deviation	14.67%
Beta (Slope)	0.88
Sharpe Ratio <sup>3</sup>	1.01
R2	0.95%

### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.38%
Direct	1.01%

In addition, TER for underlying Fund(s) is 0.65%

### Industry Allocation



Issuer	Sector	% to Net Assets
<b>Mutual Fund Units</b>		<b>97.49%</b>
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	97.49%
<b>Cash Equivalent</b>		<b>2.51%</b>
TREPS*		2.57%
Net Current Assets:		-0.06%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long-term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	06-May-11
<b>Benchmark</b>	MSCI Brazil 10/40 Index TRI <sup>6</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 8.3703
Direct Growth	₹ 9.1654
<b>AUM</b> (as on 30.09.25)	₹ 195.71 Cr.
<b>AAUM</b> (for the month of September)	₹ 174.16 Cr.

### Fund Manager & Experience

**Sonal Gupta** (Overseas Investments)

Total Experience	20 Years
Managing Since	Dec 02, 2022

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.  
ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

### Quantitative Data<sup>2</sup>

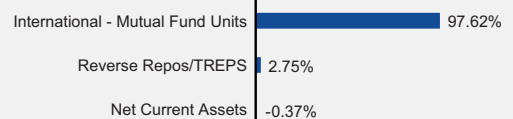
Standard Deviation	23.06%
Beta (Slope)	0.91
Sharpe Ratio <sup>3</sup>	0.25
R2	0.98%

### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.55%
Direct	1.03%

In addition, TER for underlying Fund(s) is 0.85%

### Industry Allocation



Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		<b>97.62%</b>
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	97.62%
<b>Cash Equivalent</b>		<b>2.38%</b>
TREPS*		2.75%
Net Current Assets:		-0.37%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in equity and equity related securities through feeder route in Brazilian markets

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# HSBC Aggressive Hybrid Active FOF

**Hybrid FoF** - An open-ended Aggressive Hybrid Active Fund of Fund scheme

**Investment Objective:** The investment objective is to provide long term total return primarily by seeking capital appreciation through an active asset allocation by investing in a basket of equity and debt mutual fund schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> CRISILHybrid 35+65 - Aggressive Index - TRI <sup>6</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 39.6660
Direct Growth	₹ 41.8084
<b>AUM</b> (as on 30.09.25)	₹ 41.93 Cr.
<b>AAUM</b> (for the month of September)	₹ 42.20 Cr.

## Fund Manager

<b>Gautam Bhupal</b>	
Total Experience	20 Years
Managing Since	Oct 21, 2015

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.35%
Direct	0.10%
In addition, weighted average TER for underlying Fund(s) is 0.78%	
<b>Portfolio Turnover (1 year)</b>	0.43

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>**Continuing plans.**

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>98.14%</b>
HSBC LARGE CAP FUND - Direct Growth	35.46%
HSBC Midcap Fund - Direct Growth	19.37%
HSBC Small Cap Fund - Direct Growth	19.12%
HSBC Medium To Long Duration Fund - Direct Growth	10.49%
HSBC Corporate Bond Fund - - Direct Growth	8.72%
HSBC Dynamic Bond Fund - Direct Growth	4.98%
<b>Cash Equivalent</b>	<b>1.86%</b>
TREPS*	2.94%
Net Current Assets:	-1.08%
<b>Total Net Assets as on 30-September-2025</b>	<b>100.00%</b>

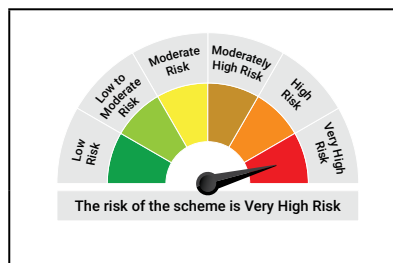
\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

Internal - Mutual Fund Units	98.14%
Reverse Repos/TREPS	2.94%
Net Current Assets	-1.07%

## Quantitative Data<sup>2</sup>

Standard Deviation	10.35%
Beta (Slope)	1.09
Sharpe Ratio <sup>3</sup>	0.83
R2	0.87%



**This product is suitable for investors who are seeking\*:**

- To create wealth over long-term
- Investing predominantly in schemes of equity and debt mutual funds

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

## HSBC Multi Asset Active FOF

**Hybrid FoF** - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)

**Investment Objective:** The aim of the fund is to generate long-term capital growth and generate income by investing in Equity, Debt & commodity-based schemes (including Gold /Silver ETFs) and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) <sup>6</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 36.7127
Direct Growth	₹ 39.1278
<b>AUM</b> (as on 30.09.25)	₹ 64.86 Cr.
<b>AAUM</b> (for the month of September)	₹ 64.22 Cr.

### Fund Manager

<b>Gautam Bhupal</b>	
Total Experience	20 Years
Managing Since	Oct 21, 2015

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

### Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.	

### Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.44%
Direct	0.09%
In addition, weighted average TER for underlying Fund(s) is 0.76%	
<b>Portfolio Turnover (1 year)</b>	0.98

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

<sup>4</sup>**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>**Continuing plans.**

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>85.52%</b>
HSBC Value Fund - Direct Growth	13.36%
HSBC Focused Fund - Direct Growth	13.31%
HSBC Multi Cap Fund - Direct Growth	13.30%
HSBC Flexi Cap Fund - Direct Growth	13.29%
HSBC Large & Mid Cap Fund - Direct Growth	13.19%
Hsbc Medium To Long Duration Fund - Direct Growth	9.93%
HSBC Corporate Bond Fund - Direct Growth	5.24%
HSBC Dynamic Bond Fund - Direct Growth	3.90%
<b>Exchange Traded Funds</b>	<b>13.42%</b>
NIPPON INDIA MF NIPPON INDIA SILVER ETF	7.35%
NIPPON INDIA ETF GOLD BEES	6.07%
<b>Cash Equivalent</b>	<b>1.06%</b>
TREPS*	2.07%
Net Current Assets:	-1.01%
<b>Total Net Assets as on 30-September-2025</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Industry Allocation

Internal - Mutual Fund Units	85.52%
Silver ETF	7.35%
Gold ETF	6.07%
Reverse Repos/TREPS	2.07%
Net Current Assets	-1.04%

### Quantitative Data<sup>2</sup>

Standard Deviation	8.61%
Beta (Slope)	0.90
Sharpe Ratio <sup>3</sup>	1.02
R2	0.80%



**This product is suitable for investors who are seeking\*:**

- To create wealth and provide income over the long-term
- Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on August 31, 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

## HSBC Income Plus Arbitrage Active FOF

**Hybrid FoF** - An open-ended Income plus Arbitrage Active Fund of Fund scheme

**Investment Objective:** The investment objective is to generate income / long-term capital appreciation by investing in units of debt-oriented and arbitrage schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 21.6911
Direct Growth	₹ 23.0113
<b>AUM</b> (as on 30.09.25)	₹ 629.18 Cr.
<b>AAUM</b> (for the month of September)	₹ 624.25 Cr.

### Fund Manager

<b>Mohd Asif Rizwi</b> (Fixed Income)	
Total Experience	15.5 Years
Managing Since	Mar 13, 2025
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing Since	Mar 13, 2025

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

### Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	Nil

### Expense Ratio

#### Month End Total Expense Ratios (Annualized)<sup>2</sup>

Regular <sup>3</sup>	0.49%
Direct	0.09%

In addition, weighted average TER for underlying Fund(s) is 0.28%

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>3</sup>Continuing plans.

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>98.35%</b>
HSBC Arbitrage Fund - Direct Growth	36.63%
HSBC Corporate Bond Fund - Direct Growth	22.10%
HSBC Short Duration Fund - Direct Growth	17.06%
HSBC Banking and PSU Debt Fund - Direct Growth	11.05%
HSBC Gilt Fund - Direct Growth	7.00%
HSBC Dynamic Bond Fund - Direct Growth	4.51%
<b>Cash Equivalent</b>	<b>1.65%</b>
TREPS <sup>*</sup>	2.10%
Net Current Assets:	-0.45%
<b>Total Net Assets as on 30-September-2025</b>	<b>100.00%</b>

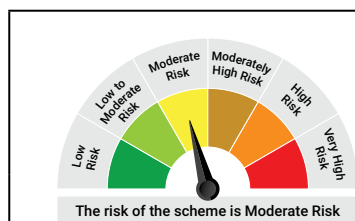
<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

### Quantitative Data (Debt Portion Only)

YTM <sup>5</sup>	6.76%
Average Maturity	5.55 Years
Modified Duration	3.42 Years
Macaulay Duration <sup>6</sup>	3.58 Years

### Industry Allocation

Internal - Mutual Fund Units	98.35%
Reverse Repos/TREPS	2.10%
Net Current Assets	-0.45%



**This product is suitable for investors who are seeking\*:**

- To provide income over the long-term
- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Overnight Fund

**Overnight Fund** - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.

**Investment Objective:** The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	22-May-19
<b>Benchmark:</b> NIFTY 1D Rate Index <sup>4,5</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 1,362.2809
Direct Growth	₹ 1,373.4203
<b>AUM</b> (as on 30.09.25)	₹ 4,650.16 Cr.
<b>AAUM</b> (for the month of September)	₹ 4,392.78 Cr.

## Fund Manager

Fund Manager & Experience	
<b>Abhishek Iyer</b> (Fixed Income)	
Total Experience	17 Years
Managing since	Apr 01, 2025
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing since	Nov 26, 2022

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	NIL

## Expense Ratio

Month End Total Expense Ratios (Annualized) <sup>2</sup>	
Regular <sup>3</sup>	0.14%
Direct	0.06%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed with effect from April 01, 2022.

<sup>6</sup>YTM is annualized.

<sup>7</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Reverse Repo</b>		<b>79.68%</b>
REPO 01-Oct-2025 5.6	Reverse Repos/TREPS	64.88%
REPO 01-Oct-2025 5.85	Reverse Repos/TREPS	8.80%
REPO 01-Oct-2025 5.75	Reverse Repos/TREPS	6.00%
<b>Treasury Bills</b>		<b>5.80%</b>
91 DAYS T-BILL 16OCT25	SOVEREIGN	2.15%
91 DAYS T-BILL - 09OCT2025	SOVEREIGN	1.93%
91 DAYS T-BILL - 02OCT2025	SOVEREIGN	0.54%
182 DTB 10Oct2025	SOVEREIGN	0.54%
182 DTB 16Oct2025	SOVEREIGN	0.43%
364 DAYS T-BILL 09OCT25	SOVEREIGN	0.21%
<b>Cash Equivalent</b>		<b>14.52%</b>
TREPS*		13.99%
Net Current Assets:		0.53%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

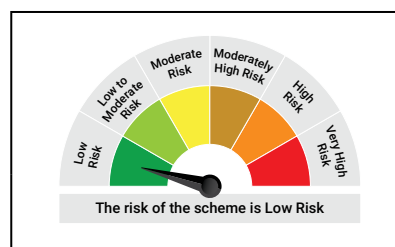
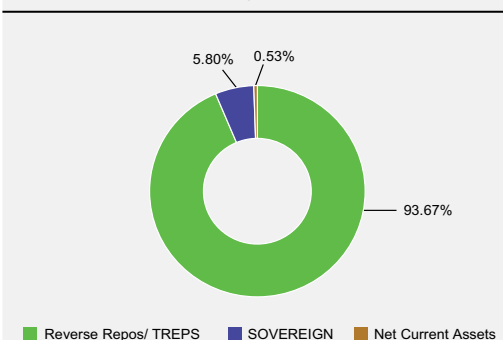
Quantitative Data	
YTM <sup>5</sup>	5.61%
Average Maturity	1.52 Days
Modified Duration	1.52 Days
Macaulay Duration <sup>7</sup>	1.52 Days

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

## Rating Profile



## This product is suitable for investors who are seeking\*:

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Liquid Fund

**Liquid Fund** - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.

**Investment Objective:** To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

## Fund Details

<b>Date of Allotment</b>	04-Dec-02
<b>Benchmark:</b> NIFTY Liquid Index A-1 <sup>5</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 2,640.6377
Direct Growth	₹ 2,665.9513
<b>AUM</b> (as on 30.09.25)	₹ 14,759.34 Cr.
<b>AAUM</b> (for the month of September)	₹ 15,384.88 Cr.

## Fund Manager

<b>Abhishek Iyer</b> (Fixed Income)	
Total Experience	17 Years
Managing since	Apr 01, 2025
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing since	Feb 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load<sup>2</sup>:</b>	Refer table below

Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.

Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>3</sup></b>	
Regular <sup>4</sup>	0.22%
Direct	0.12%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Effective from Oct 20, 2019 on Prospective basis.

<sup>3</sup>TER Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

<sup>5</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>6</sup>YTM is annualized.

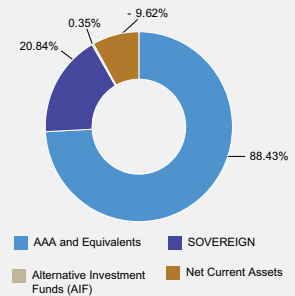
<sup>7</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>30.92%</b>
HDFC Bank Limited	CARE A1+ / A1+ A1+	8.22%
Canara Bank	CRISIL A1+	4.73%
Bank of Baroda	IND A1+	3.69%
Indian Bank	CRISIL A1+	3.03%
IDFC First Bank Limited	CRISIL A1+	2.86%
Small Industries Development Bank of India	CRISIL A1+	2.69%
Axis Bank Limited	CRISIL A1+ / ICRA A1+	2.85%
Union Bank of India	CRISIL A1+ / ICRA A1+	1.34%
Punjab National Bank Limited	CRISIL A1+	0.84%
Kotak Mahindra Bank Limited	CRISIL A1+	0.67%
<b>Commercial Paper</b>		<b>57.51%</b>
Reliance Jio Infocomm Limited	CRISIL A1+	3.38%
Small Industries Development Bank of India	CARE A1+	3.38%
Bajaj Housing Finance Limited	CRISIL A1+	3.37%
National Bank for Agriculture & Rural Development	ICRA A1+	3.36%
Kotak Securities Limited	CRISIL A1+	3.36%
HDFC Securities Limited	ICRA A1+ / CARE A1+	4.36%
ICICI Securities Limited	CRISIL A1+	3.02%
Indian Oil Corporation Limited	CRISIL A1+	2.02%
Can Fin Homes Limited	CARE A1+	2.02%
Godrej Industries Limited	CRISIL A1+	2.02%
SBICAP Securities Limited	ICRA A1+	2.02%
Reliance Retail Ventures Limited	CARE A1+ / CRISIL A1+	3.53%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	1.68%
Julius Baer Capital (India) Private Limited	ICRA A1+	1.68%
Bharti Airtel Limited	IND A1+	1.68%
Bajaj Finance Limited	CRISIL A1+	1.67%
PNB Housing Finance Limited	CRISIL A1+	1.51%
Titan Company Limited	CARE A1+	1.51%
ICICI Home Finance Company Limited	CARE A1+	1.35%
SRF Limited	CRISIL A1+	1.35%
Motilal Oswal Financial Services Limited	ICRA A1+ / CRISIL A1+	2.69%
Network 18 Media & Investments Limited	IND A1+	1.18%
Hindustan Zinc Limited	ICRA A1+	1.01%
Export Import Bank of India	CRISIL A1+	1.01%
360 One Prime Limited	CRISIL A1+	0.67%
360 One Wam Limited	CARE A1+	0.67%
Sharekhan Limited	ICRA A1+	0.67%
Dalmia Cement Bharat Limited	CRISIL A1+	0.50%
Aditya Birla Capital Limited	CRISIL A1+	0.50%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.34%
<b>Treasury Bills</b>		<b>20.84%</b>
91 DTB 13Nov2025	SOVEREIGN	4.04%
91 DTB 20Nov2025	SOVEREIGN	3.36%
364 DAYS T-BILL 27NOV25	SOVEREIGN	3.36%
91 DTB 04Dec2025	SOVEREIGN	3.36%
91 DTB 11Dec2025	SOVEREIGN	3.35%
91 DTB 06Nov2025	SOVEREIGN	2.02%
364 DAYS 06NOV25 T-BILL	SOVEREIGN	1.35%

Issuer	Rating	% to Net Assets
<b>Alternative Investment Funds (AIF)</b>		<b>0.35%</b>
CDMDF CLASS A2	AIF	0.35%
<b>Cash Equivalent</b>		<b>-9.62%</b>
Net Current Assets:		-9.62%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



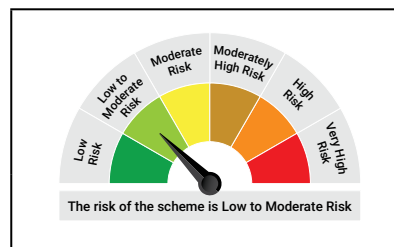
## Quantitative Data

<b>YTM<sup>6</sup></b>	6.01%
<b>Average Maturity</b>	54.14 Days
<b>Modified Duration</b>	51.10 Days
<b>Macaulay Duration<sup>7</sup></b>	54.14 Days

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Overnight liquidity over short term
- Investment in Money Market Instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Money Market Fund

**Money Market Fund** - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	10-Aug-05
<b>Benchmark:</b>	NIFTY Money Market Index A-I <sup>4</sup>
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 26.8505
Direct Growth	₹ 28.1724
<b>AUM</b> (as on 30.09.25)	₹ 4,357.62 Cr.
<b>AAUM</b> (for the month of September)	₹ 4,087.62 Cr.

## Fund Manager

<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing since	Feb 01, 2025
<b>Abhishek Iyer</b> (Fixed Income)	
Total Experience	17 Years
Managing since	Apr 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	Nil

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.34%
Direct	0.15%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

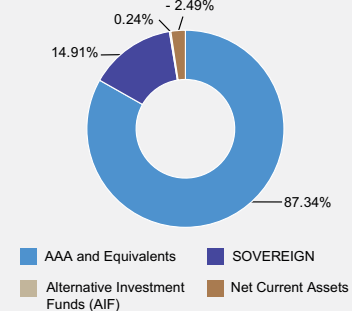
<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>46.63%</b>
Bank of Baroda	IND A1+	7.23%
Axis Bank Limited	CRISIL A1+	5.59%
Indian Bank	CRISIL A1+	5.56%
HDFC Bank Limited	CARE A1+ / A1+ A1+	6.12%
Canara Bank	CRISIL A1+	3.92%
National Bank for Agriculture & Rural Development	ICRA A1+ / IND A1+	4.99%
Small Industries Development Bank of India	CARE A1+	2.23%
Union Bank of India	ICRA A1+ / IND A1+	3.91%
Kotak Mahindra Bank Limited	CRISIL A1+	2.03%
Bank of India	CRISIL A1+	1.68%
IDFC First Bank Limited	CRISIL A1+	1.13%
IndusInd Bank Limited	CRISIL A1+	1.12%
Export Import Bank of India	CRISIL A1+	1.12%
<b>Commercial Paper</b>		<b>40.71%</b>
Tata Capital Housing Finance Limited	CRISIL A1+	4.43%
Muthoot Finance Limited	CRISIL A1+	3.89%
Mindspace Business Parks REIT Limited	CRISIL A1+	3.31%
LIC Housing Finance Limited	CRISIL A1+	2.81%
Bharti Telecom Limited	ICRA A1+ / CRISIL A1+	3.90%
Julius Baer Capital (India) Private Limited	ICRA A1+	2.29%
Bajaj Auto Credit Limited	CRISIL A1+	2.27%
Small Industries Development Bank of India	CRISIL A1+	2.24%
HDFC Securities Limited	CARE A1+	2.24%
Power Finance Corporation Limited	CRISIL A1+	2.22%
National Bank for Agriculture & Rural Development	ICRA A1+	1.68%
Godrej Industries Limited	CRISIL A1+	1.68%
Birla Group Holdings Private Limited	ICRA A1+	1.67%
ICICI Securities Limited	CRISIL A1+	1.65%
Embassy Office Parks REIT	CRISIL A1+	1.12%
Barclays Investments & Loans (India) Pvt. Ltd.	CRISIL A1+	1.11%
Rec Limited	CRISIL A1+	1.10%
Cholamandalam Investment & Finance Company Limited	CRISIL A1+	1.10%
<b>Government Securities</b>		<b>2.12%</b>
8.28% KARNATAKA 06MAR2026 SDL	SOVEREIGN	1.17%
8.67% KARNATAKA 24FEB26 SDL	SOVEREIGN	0.59%
7.96% MAHARASHTRA 29JUN2026 SDL	SOVEREIGN	0.36%
<b>Treasury Bills</b>		<b>12.79%</b>
182 DTB 19Feb2026	SOVEREIGN	2.25%
364 DTB 05MAR2026	SOVEREIGN	2.24%
364 DTB 12Mar2026	SOVEREIGN	2.24%
364 DTB 27Feb2026	SOVEREIGN	1.68%
364 DTB 14MAY2026	SOVEREIGN	1.55%

Issuer	Rating	% to Net Assets
364 DAYS T-BILL 30OCT25	SOVEREIGN	1.14%
364 DTB 05Feb2026	SOVEREIGN	1.13%
364 DTB 15Jan2026	SOVEREIGN	0.56%
<b>Alternative Investment Funds (AIF)</b>		<b>0.24%</b>
CDMDF CLASS A2	AIF	0.24%
<b>Cash Equivalent</b>		<b>-2.49%</b>
Net Current Assets:		-2.49%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



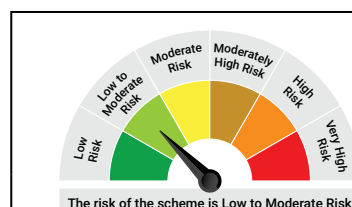
## Quantitative Data

<b>YTM<sup>5</sup></b>	6.26%
<b>Average Maturity</b>	169.12 Days
<b>Modified Duration</b>	159.38 Days
<b>Macaulay Duration<sup>6</sup></b>	169.12 Days

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			
Relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of regular income over short to medium term
- Investment in money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Low Duration Fund

**Low Duration Fund** - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	04-Dec-10
<b>Benchmark:</b> NIFTY Low Duration Debt Index A-I <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 29.1438
Direct Growth	₹ 30.8029
<b>AUM</b> (as on 30.09.25)	₹ 1,016.82 Cr.
<b>AAUM</b> (for the month of September)	₹ 915.51 Cr.

## Fund Manager

<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing since	Nov 24, 2012
<b>Mohd Asif Rizwi</b> (Fixed Income)	
Total Experience	15 Years
Managing since	Jan 16, 2024

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.89%
Direct	0.39%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

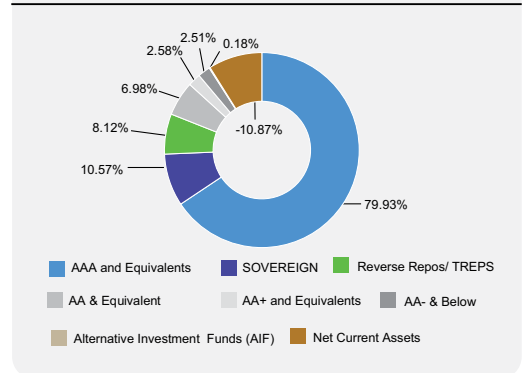
<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>57.78%</b>
Power Finance Corporation Limited	CRISIL AAA	6.62%
LIC Housing Finance Limited	CRISIL AAA	5.24%
Small Industries Development Bank of India	CRISIL AAA	5.15%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	8.19%
Rec Limited	CRISIL AAA	4.53%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.65%
Bajaj Housing Finance Limited	CRISIL AAA	2.58%
National Housing Bank	CRISIL AAA	2.57%
Piramal Finance Limited	CARE AA	2.56%
Kotak Mahindra Prime Limited	CRISIL AAA	2.55%
Vedanta Limited	CRISIL AA	2.53%
Mindspace Business Parks REIT	CRISIL AAA	2.48%
Muthoot Finance Limited	CRISIL AA+	1.56%
HDB Financial Services Limited	CRISIL AAA	1.55%
MAS Financial Services Limited	CARE AA-	1.50%
Hinduja Leyland Finance Limited	CRISIL AA+	1.02%
IndoStar Capital Finance Limited	CARE AA-	1.01%
Aditya Birla Real Estate Limited	CRISIL AA	1.00%
IIFL Finance Limited	CRISIL AA	0.89%
Embassy Office Parks REIT	CRISIL AAA	0.59%
Export Import Bank of India	CRISIL AAA	0.52%
IndiGrid Infrastructure Trust	ICRA AAA	0.49%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>27.27%</b>
Union Bank of India	IND A1+ / ICRA A1+	7.17%
Canara Bank	CRISIL A1+	4.81%
HDFC Bank Limited	CARE A1+	4.74%
Axis Bank Limited	CARE A1+	3.34%
Small Industries Development Bank of India	CRISIL A1+	2.41%
Bank of Baroda	IND A1+	2.40%
Export Import Bank of India	CRISIL A1+	2.40%
<b>Commercial Paper</b>		<b>4.69%</b>
Bharti Telecom Limited	CRISIL A1+	2.30%
Mindspace Business Parks REIT Limited	CRISIL A1+	1.42%
IndoStar Capital Finance Limited	CRISIL A1+	0.97%
<b>Securitized Debt Amort</b>		<b>2.26%</b>
Liquid Gold Series 14 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	2.26%
<b>Government Securities</b>		<b>7.68%</b>
GOI FRB - 22SEP2033	SOVEREIGN	3.05%
7.38% GOI 20JUN2027	SOVEREIGN	1.54%
GOI FRB 04OCT2028	SOVEREIGN	1.54%
7.06% GOI 10APR2028	SOVEREIGN	1.04%
7.02% GOI 27MAY2027	SOVEREIGN	0.51%
<b>Treasury Bills</b>		<b>2.89%</b>
364 DTB 05Feb2026	SOVEREIGN	2.89%

Issuer	Rating	% to Net Assets
<b>Alternative Investment Funds (AIF)</b>		<b>0.18%</b>
CDMDF CLASS A2	AIF	0.18%
<b>Cash Equivalent</b>		<b>-2.75%</b>
TREPS*		8.12%
Net Current Assets:		-10.87%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



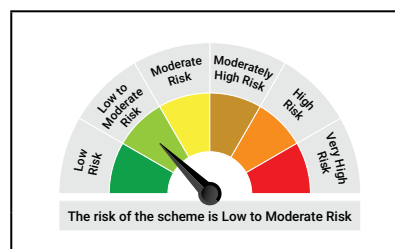
## Quantitative Data

YTM <sup>5</sup>	6.79%
Average Maturity	15.62 Months
Modified Duration	10.99 Months
Macaulay Duration <sup>^</sup>	11.72 Months

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			
A relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Liquidity over short term
- Investment in Debt / Money Market Instruments such that the Macaulay<sup>^</sup> duration of the portfolio is between 6 months to 12 months.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. <sup>^</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Ultra Short Duration Fund

**Ultra Short Duration Fund** - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	29-Jan-20
<b>Benchmark:</b> NIFTY Ultra Short Duration Debt Index A-I <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 1,374.9647
Direct Growth	₹ 1,395.0968
<b>AUM</b> (as on 30.09.25)	₹ 2,496.30 Cr.
<b>AAUM</b> (for the month of September)	₹ 2,804.22 Cr.

## Fund Manager

<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing since	Nov 26, 2022
<b>Abhishek Iyer</b> (Fixed Income)	
Total Experience	17 Years
Managing since	Apr 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.35%
Direct	0.16%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

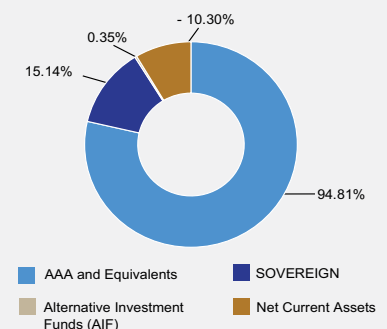
<sup>5</sup>YTM is annualized.

<sup>^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>29.77%</b>
Bajaj Housing Finance Limited	CRISIL AAA	6.24%
National Bank for Agriculture & Rural Development	CRISIL AAA	5.20%
Rec Limited	CRISIL AAA	4.55%
HDB Financial Services Limited	CRISIL AAA	2.74%
LIC Housing Finance Limited	CRISIL AAA	2.15%
Sundaram Finance Limited	ICRA AAA	2.14%
Mindspace Business Parks REIT Limited	CRISIL AAA	2.01%
Power Finance Corporation Limited	CRISIL AAA	1.42%
Embassy Office Parks REIT	CRISIL AAA	1.30%
Small Industries Development Bank of India	CRISIL AAA	1.01%
Mindspace Business Parks REIT	CRISIL AAA	1.01%
<b>Money Market Instruments</b>		<b>39.92%</b>
<b>Certificate of Deposit</b>		
Bank of Baroda	IND A1+	6.84%
Canara Bank	CRISIL A1+	5.89%
Small Industries Development Bank of India	CARE A1+	7.84%
HDFC Bank Limited	CARE A1+	4.95%
Export Import Bank of India	CRISIL A1+	3.49%
Union Bank of India	IND A1+	2.94%
Punjab National Bank Limited	CARE A1+	2.14%
National Bank for Agriculture & Rural Development	CRISIL A1+ / ICRA A1+	3.93%
Axis Bank Limited	CRISIL A1+	1.90%
<b>Commercial Paper</b>		<b>24.00%</b>
ICICI Securities Limited	CRISIL A1+	3.91%
Bharti Telecom Limited	ICRA A1+ / CRISIL A1+	4.87%
Export Import Bank of India	CRISIL A1+	2.95%
Mindspace Business Parks REIT Limited	CRISIL A1+	2.50%
Bajaj Auto Credit Limited	CRISIL A1+	1.98%
Kotak Mahindra Prime Limited	CRISIL A1+	1.97%
LIC Housing Finance Limited	CRISIL A1+	1.96%
Tata Capital Housing Finance Limited	CRISIL A1+	1.95%
Tata Capital Limited	CRISIL A1+	1.92%
<b>Securitized Debt Amort</b>		<b>1.12%</b>
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.12%
<b>Government Securities</b>		<b>6.60%</b>
5.15% GOI 09NOV2025	SOVEREIGN	4.09%
GOI FRB 04OCT2028	SOVEREIGN	2.51%
<b>Treasury Bills</b>		<b>8.54%</b>
91 DTB 13Nov2025	SOVEREIGN	2.99%
364 DTB 29Jan2026	SOVEREIGN	1.97%
364 DAYS T-BILL 30OCT25	SOVEREIGN	1.60%
364 DAYS 06NOV25 T-BILL	SOVEREIGN	1.00%
364 DTB 19Mar2026	SOVEREIGN	0.98%

Issuer	Rating	% to Net Assets
<b>Alternative Investment Funds (AIF)</b>		<b>0.35%</b>
CDMDF CLASS A2	AIF	0.35%
<b>Cash Equivalent</b>		<b>-10.30%</b>
Net Current Assets:		-10.30%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>
*TREPS : Tri-Party Repo fully collateralized by G-Sec		
*Portfolio has 5.01 exposure to Interest Rate Swaps		

## Rating Profile



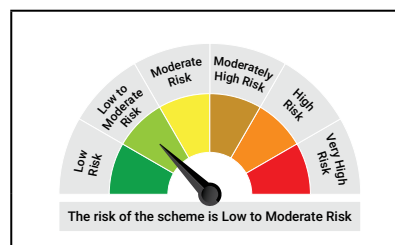
## Quantitative Data

YTM <sup>5</sup>	6.35%
Average Maturity	7.07 Months
Modified Duration	5.69 Months
Macaulay Duration <sup>^</sup>	6.02 Months

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Income over short term with low volatility.
- Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.<sup>^</sup>

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Short Duration Fund

**Short Duration Fund** - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.

**Investment Objective:** To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	27-Dec-11
<b>Benchmark:</b> NIFTY Short Duration Debt Index A-II (effective September 04, 2023) <sup>4, 5</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 26.8815
Direct Growth	₹ 28.5228
<b>AUM</b> (as on 30.09.25)	₹ 4,454.79 Cr.
<b>AAUM</b> (for the month of September)	₹ 4,460.90 Cr.

## Fund Manager

<b>Mohd Asif Rizwi</b> (Fixed Income)	
Total Experience	15 Years
Managing since	Jan 16, 2024
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing since	May 1, 2024

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.68%
Direct	0.27%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed effective September 04, 2023.

<sup>6</sup>YTM is annualized.

<sup>7</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

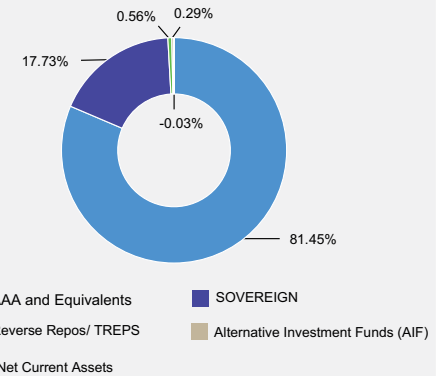
<sup>8</sup>Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>75.02%</b>
Power Finance Corporation Limited	CRISIL AAA	7.67%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	8.56%
Bajaj Finance Limited	CRISIL AAA	5.91%
Rec Limited	CRISIL AAA / ICRA AAA	8.04%
Export Import Bank of India	CRISIL AAA	5.36%
LIC Housing Finance Limited	CRISIL AAA	5.00%
Small Industries Development Bank of India	CRISIL AAA	4.87%
Kotak Mahindra Prime Limited	CRISIL AAA	3.27%
Embassy Office Parks REIT	CRISIL AAA	3.16%
Indian Railway Finance Corporation Limited	CRISIL AAA / CARE AAA	4.13%
Sundaram Finance Limited	CRISIL AAA / ICRA AAA	3.53%
NTPC Limited	CRISIL AAA	2.32%
Bajaj Housing Finance Limited	CRISIL AAA	2.31%
Indian Oil Corporation Limited	CRISIL AAA	1.78%
Hindustan Zinc Limited	CRISIL AAA	1.77%
Power Grid Corporation of India Limited	CRISIL AAA	1.72%
Reliance Industries Limited	CRISIL AAA	1.26%
National Housing Bank	CRISIL AAA	1.16%
National Highways Authority of India	CRISIL AAA	1.16%
Mindspace Business Parks REIT Limited	CRISIL AAA	1.12%
Jio Credit Limited	CRISIL AAA	0.92%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>1.08%</b>
Export Import Bank of India	CRISIL A1+	1.08%
<b>Securitized Debt Amort</b>		<b>5.35%</b>
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.36%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.11%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.87%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.56%
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.45%
<b>Government Securities</b>		<b>17.73%</b>
6.33% GOI 05MAY2035	SOVEREIGN	4.09%
6.79% GOI 07OCT2034	SOVEREIGN	3.09%
7.04% GOI 03JUN2029	SOVEREIGN	2.37%
6.75% GOI 23DEC2029	SOVEREIGN	2.34%
7.27% MAHARASHTRA 15Jan2030 SDL	SOVEREIGN	1.16%
7.16% Karnataka 08Jan2030 SDL	SOVEREIGN	1.15%
6.28% GOI 14Jul32	SOVEREIGN	1.13%
7.17% GUJARAT SDL 08JAN2030 SDL	SOVEREIGN	1.04%
6.54% GOI 17Jan2032	SOVEREIGN	0.57%
6.84% Gujarat SDL 08Sep2031	SOVEREIGN	0.56%
7.17% KARNATAKA 29JAN2030 SDL	SOVEREIGN	0.23%
<b>Alternative Investment Funds (AIF)</b>		<b>0.29%</b>
CDMDF CLASS A2	AIF	0.29%

Issuer	Rating	% to Net Assets
Cash Equivalent		0.53%
TREPS*		0.56%
Net Current Assets:		-0.03%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



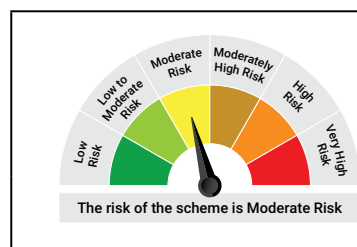
## Quantitative Data

YTM <sup>6</sup>	6.81%
Average Maturity	3.03 Years
Modified Duration	2.48 Years
Macaulay Duration <sup>7</sup>	2.61 Years

## PRC Matrix<sup>8</sup>

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	<b>A-II</b>		
Relatively High (Class III)			
A Moderate interest rate risk and Relatively Low Credit Risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of regular returns over short term
- Investment in fixed income securities of shorter-term maturity

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Medium Duration Fund

**Medium Duration Fund** - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	02-Feb-15
<b>Benchmark:</b> NIFTY Medium Duration Debt Index A-III <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 20.7141
Direct Growth	₹ 22.6409
<b>AUM</b> (as on 30.09.25)	₹ 757.98 Cr.
<b>AAUM</b> (for the month of September)	₹ 763.18 Cr.

## Fund Manager

<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing since	Feb 02, 2015

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.02%
Direct	0.40%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

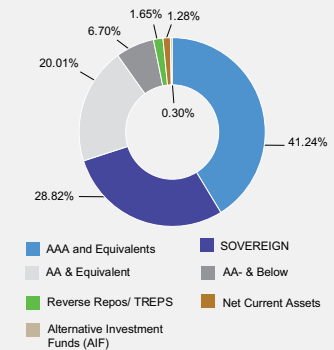
<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>54.57%</b>
LIC Housing Finance Limited	CRISIL AAA	6.70%
National Bank for Agriculture & Rural Development	CRISIL AAA	6.05%
Delhi International Airport Limited	ICRA AA	4.05%
Small Industries Development Bank of India	CRISIL AAA	3.61%
Vedanta Limited	ICRA AA	3.52%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.48%
Bajaj Housing Finance Limited	CRISIL AAA	3.41%
Aditya Birla Renewables Limited	CRISIL AA	3.35%
Housing and Urban Development Corporation Limited	ICRA AAA	3.35%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	3.34%
Piramal Finance Limited	CARE AA	3.26%
MAS Financial Services Limited	CARE AA-	2.68%
IIFL Finance Limited	CRISIL AA	2.53%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	2.45%
Cube Highway Trust	ICRA AAA	1.32%
Embassy Office Parks REIT	CRISIL AAA	0.79%
IndoStar Capital Finance Limited	CARE AA-	0.68%
<b>Money Market Instruments</b>		<b>1.95%</b>
<b>Commercial Paper</b>		<b>1.95%</b>
IndoStar Capital Finance Limited	CRISIL A1+	1.95%
<b>Securitized Debt Amort</b>		<b>8.12%</b>
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	3.30%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	2.58%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	1.96%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	0.28%
<b>ZCB</b>		<b>3.30%</b>
0% JTPM Metal Traders (JSW Group entity) (P/C290928) 300430	CRISIL AA	3.30%
<b>Government Securities</b>		<b>28.82%</b>
6.33% GOI 05MAY2035	SOVEREIGN	8.14%
6.79% GOI 07OCT2034	SOVEREIGN	5.85%
7.24% GOI 18 Aug 2055	SOVEREIGN	5.35%
6.68% GOI 07Jul2040	SOVEREIGN	5.27%
7.10% GOI 08APR2034	SOVEREIGN	4.21%
<b>Alternative Investment Funds (AIF)</b>		<b>0.30%</b>
CDMDF CLASS A2	AIF	0.30%

Issuer	Rating	% to Net Assets
<b>Cash Equivalent</b>		<b>2.94%</b>
TREPS*		1.65%
Net Current Assets:		1.29%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



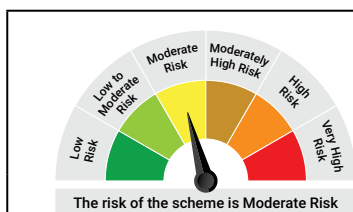
## Quantitative Data

YTM <sup>5</sup>	7.51%
Average Maturity	5.70 Years
Modified Duration	3.68 Years
Macaulay Duration <sup>6</sup>	3.84 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		<b>B-III</b>	
Relatively high interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of income over medium term
- Investment primarily in debt and money market securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Medium to Long Duration Fund

**Medium to Long Duration Fund** - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.

**Investment Objective:** To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	10-Dec-02
<b>Benchmark:</b> NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023) <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 42.2756
Direct Growth	₹ 47.2465
<b>AUM</b> (as on 30.09.25)	₹ 47.57 Cr.
<b>AAUM</b> (for the month of September)	₹ 47.54 Cr.

## Fund Manager

<b>Mohd. Asif Rizwi</b> (Fixed Income)	
Total Experience	15.5 Years
Managing since	Feb 01, 2025
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing since	Nov, 26 2022

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.28%
Direct	0.67%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed effective September 04, 2023.

<sup>6</sup>YTM is annualized.

<sup>7</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>8</sup>Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>46.12%</b>
Indian Railway Finance Corporation Limited	CRISIL AAA	8.84%
LIC Housing Finance Limited	CRISIL AAA	6.82%
Power Finance Corporation Limited	CRISIL AAA	6.68%
Bajaj Finance Limited	CRISIL AAA	6.51%
National Highways Authority of India	CRISIL AAA	5.44%
Export Import Bank of India	CRISIL AAA	5.34%
NTPC Limited	CRISIL AAA	4.35%
National Bank for Agriculture & Rural Development	CRISIL AAA	2.14%
<b>Government Securities</b>		<b>50.90%</b>
6.33% GOI 05MAY2035	SOVEREIGN	19.08%
6.79% GOI 07OCT2034	SOVEREIGN	10.96%
6.68% GOI 07Jul2040	SOVEREIGN	10.49%
6.90% GOI 15APR2065	SOVEREIGN	10.37%
<b>Alternative Investment Funds (AIF)</b>		<b>0.29%</b>
CDMDF CLASS A2	AIF	0.29%
<b>Cash Equivalent</b>		<b>2.69%</b>
TREPS*		2.89%
Net Current Assets:		-0.20%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

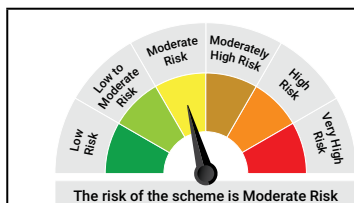
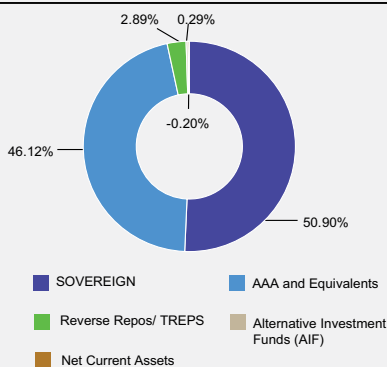
YTM <sup>6</sup>	6.81%
Average Maturity	9.71 Years
Modified Duration	5.34 Years
Macaulay Duration <sup>7</sup>	5.56 Years

## PRC Matrix<sup>8</sup>

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		
Relatively High interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

## Rating Profile



## This product is suitable for investors who are seeking\*:

- Regular income over medium to long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>7</sup> duration of the portfolio is between 4 year to 7 years

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. <sup>7</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Dynamic Bond Fund

**Dynamic Bond Fund** - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	27-Sep-10
<b>Benchmark:</b> NIFTY Composite Debt Index A-III <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 29.7042
Direct Growth	₹ 32.2208
<b>AUM</b> (as on 30.09.25)	₹ 168.42 Cr.
<b>AAUM</b> (for the month of September)	₹ 169.91 Cr.

## Fund Manager

<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing since	May 1, 2024
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing since	Feb 02, 2015

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.78%
Direct	0.24%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

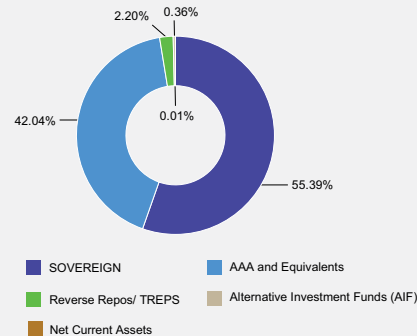
<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>42.04%</b>
Small Industries Development Bank of India	CRISIL AAA	9.75%
Export Import Bank of India	CRISIL AAA	8.24%
Power Finance Corporation Limited	CRISIL AAA	7.55%
Bajaj Finance Limited	CRISIL AAA	6.39%
National Highways Authority of India	CRISIL AAA	4.61%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	4.29%
National Bank for Agriculture & Rural Development	CRISIL AAA	1.21%
<b>Government Securities</b>		<b>55.39%</b>
6.33% GOI 05MAY2035	SOVEREIGN	14.48%
6.90% GOI 15APR2065	SOVEREIGN	13.17%
6.79% GOI 07OCT2034	SOVEREIGN	10.22%
7.17% KARNATAKA 29JAN2030 SDL	SOVEREIGN	6.09%
7.09% GOI 05AUG2054	SOVEREIGN	5.92%
7.24% GOI 18 Aug 2055	SOVEREIGN	5.51%
<b>Alternative Investment Funds (AIF)</b>		<b>0.36%</b>
CDMDF CLASS A2	AIF	0.36%
<b>Cash Equivalent</b>		<b>2.21%</b>
TREPS*		2.20%
Net Current Assets:		0.01%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



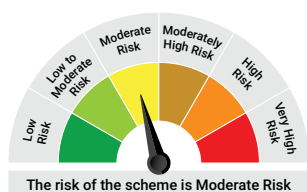
## Quantitative Data

<b>YTM<sup>5</sup></b>	6.90%
<b>Average Maturity</b>	12.34 Years
<b>Modified Duration</b>	5.93 Years
<b>Macaulay Duration<sup>6</sup></b>	6.17 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of reasonable returns over medium to long term
- Investment in Fixed Income Securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Corporate Bond Fund

**Corporate Bond Fund** - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	31-Mar-97
<b>Benchmark:</b> NIFTY Corporate Bond Index A-II <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 74.3795
Direct Growth	₹ 79.2725
<b>AUM</b> (as on 30.09.25)	₹ 6,169.79 Cr.
<b>AAUM</b> (for the month of September)	₹ 6,207.77 Cr.

## Fund Manager

<b>Mohd. Asif Rizwi</b> (Fixed Income)	
Total Experience	15.5 Years
Managing since	Since Feb 01, 2025
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing since	June 30, 2014

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.60%
Direct	0.30%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

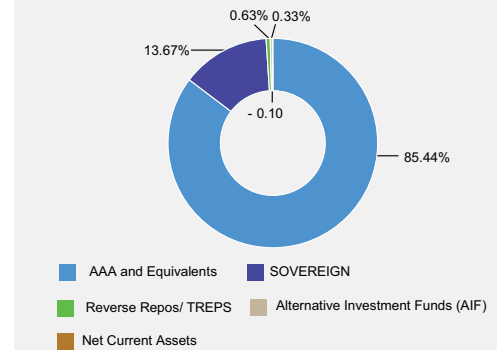
<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>83.84%</b>
NTPC Limited	CRISIL AAA	6.43%
Power Grid Corporation of India Limited	CRISIL AAA	6.06%
Power Finance Corporation Limited	CRISIL AAA	5.96%
National Highways Authority of India	CRISIL AAA	5.89%
Indian Oil Corporation Limited	CRISIL AAA	5.44%
Rec Limited	CRISIL AAA / ICRA AAA	6.22%
Export Import Bank of India	CRISIL AAA	4.73%
Small Industries Development Bank of India	CRISIL AAA	4.32%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.79%
LIC Housing Finance Limited	CRISIL AAA	3.73%
Bajaj Finance Limited	CRISIL AAA	3.59%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	6.61%
Bajaj Housing Finance Limited	CRISIL AAA	2.93%
Kotak Mahindra Prime Limited	CRISIL AAA	2.91%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	4.08%
HDFC Bank Limited	CRISIL AAA	2.59%
Embassy Office Parks REIT	CRISIL AAA	2.44%
Tata Capital Limited	CRISIL AAA	1.29%
Hindustan Zinc Limited	CRISIL AAA	1.28%
Jio Credit Limited	CRISIL AAA	1.25%
Sundaram Finance Limited	CRISIL AAA	0.83%
Mindspace Business Parks REIT Limited	CRISIL AAA	0.81%
Reliance Industries Limited	CRISIL AAA	0.65%
<b>Securitized Debt Amort</b>		<b>1.63%</b>
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.63%
<b>Government Securities</b>		<b>13.67%</b>
7.04% GOI 03JUN2029	SOVEREIGN	3.85%
7.06% GOI 10APR2028	SOVEREIGN	3.09%
6.75% GOI 23DEC2029	SOVEREIGN	2.19%
7.37% GOI 23OCT2028	SOVEREIGN	2.09%
7.15% KARNATAKA 09OCT28 SDL	SOVEREIGN	1.70%
5.91% GOI 30JUN2028	SOVEREIGN	0.41%
7.05% GUJARAT 14AUG28 SDL	SOVEREIGN	0.34%
<b>Alternative Investment Funds (AIF)</b>		<b>0.33%</b>
CDMDF CLASS A2	AIF	0.33%
<b>Cash Equivalent</b>		<b>0.53%</b>
TREPS*		0.63%
Net Current Assets:		-0.10%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



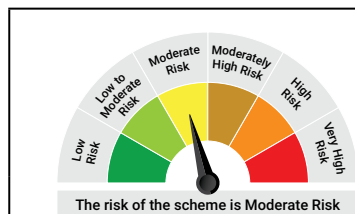
## Quantitative Data

<b>YTM<sup>5</sup></b>	6.73%
<b>Average Maturity</b>	2.92 Years
<b>Modified Duration</b>	2.48 Years
<b>Macaulay Duration<sup>6</sup></b>	2.62 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of regular and stable income over medium to long term
  - Investment predominantly in AA+ and above rated corporate bonds and money market instruments
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Banking and PSU Debt Fund

**Banking and PSU Fund** - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	12-Sep-12
<b>Benchmark:</b> Nifty Banking & PSU Debt Index A-II <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 24.6244
Direct Growth	₹ 25.9567
<b>AUM</b> (as on 30.09.25)	₹ 4,425.66 Cr.
<b>AAUM</b> (for the month of September)	₹ 4,509.24 Cr.

## Fund Manager

<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing since	Nov 26, 2022
<b>Mohd. Asif Rizwi</b> (Fixed Income)	
Total Experience	15.5 Years
Managing since	May 1, 2024

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.57%
Direct	0.23%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

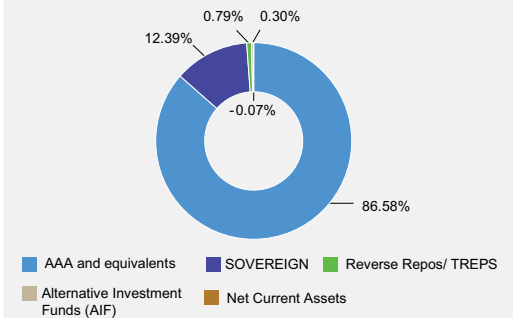
<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>78.34%</b>
Power Finance Corporation Limited	CRISIL AAA	9.08%
Export Import Bank of India	CRISIL AAA	7.51%
Small Industries Development Bank of India	CRISIL AAA	7.34%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.80%
Bajaj Finance Limited	CRISIL AAA	5.61%
Indian Oil Corporation Limited	CRISIL AAA	4.97%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	8.97%
Rec Limited	CRISIL AAA / ICRA AAA	7.08%
LIC Housing Finance Limited	CRISIL AAA	3.79%
National Housing Bank	IND AAA / CRISIL AAA	4.19%
Power Grid Corporation of India Limited	CRISIL AAA	2.57%
Axis Bank Limited	CRISIL AAA	2.40%
NTPC Limited	CRISIL AAA	2.34%
Housing and Urban Development Corporation Limited	ICRA AAA	2.29%
Embassy Office Parks REIT	CRISIL AAA	2.11%
Bajaj Housing Finance Limited	CRISIL AAA	1.17%
Kotak Mahindra Bank Limited	CRISIL AAA	0.12%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>5.42%</b>
Export Import Bank of India	CRISIL A1+	2.17%
HDFC Bank Limited	CRISIL A1+	2.16%
Small Industries Development Bank of India	CRISIL A1+	1.09%
<b>Securitized Debt Amort</b>		<b>2.83%</b>
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.93%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.90%
<b>Government Securities</b>		<b>12.39%</b>
6.75% GOI 23DEC2029	SOVEREIGN	3.65%
7.04% GOI 03JUN2029	SOVEREIGN	3.46%
6.33% GOI 05MAY2035	SOVEREIGN	2.47%
7.26% GOI 06FEB2033	SOVEREIGN	1.18%
6.79% GOI 07OCT2034	SOVEREIGN	1.18%
6.01% GOI 21Jul2030	SOVEREIGN	0.45%
<b>Alternative Investment Funds (AIF)</b>		<b>0.30%</b>
CDMDF CLASS A2	AIF	0.30%
<b>Cash Equivalent</b>		<b>0.72%</b>
TREPS*		0.79%
Net Current Assets:		-0.07%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



## Quantitative Data

<b>YTM<sup>5</sup></b>	6.73%
<b>Average Maturity</b>	3.12 Years
<b>Modified Duration</b>	2.54 Years
<b>Macaulay Duration<sup>6</sup></b>	2.69 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of reasonable returns and liquidity over short term
- Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Credit Risk Fund

**Credit Risk Fund** - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	08-Oct-09
<b>Benchmark:</b> NIFTY Credit Risk Bond Index B-III <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 32.7317
Direct Growth	₹ 35.5478
<b>AUM</b> (as on 30.09.25)	₹ 562.38 Cr.
<b>AAUM</b> (for the month of September)	₹ 575.10 Cr.

## Fund Manager

<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing since	Nov 24, 2012

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	• Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil
	• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%.
	• Units redeemed or switched on or after 1 year from the date of allotment – Nil

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.64%
Direct	0.96%

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

<sup>5</sup>YTM is annualized.

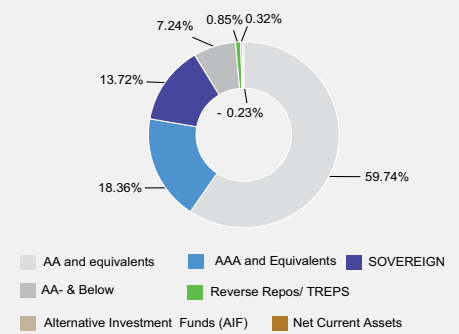
<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>69.02%</b>
Tata Housing Development Company Limited	CARE AA	6.62%
Tata Projects Limited	IND AA	6.37%
Nirma Limited	CRISIL AA	5.66%
Rec Limited	CRISIL AAA	4.71%
JSW Steel Limited	CARE AA	4.63%
ONGC Petro Additions Limited	ICRA AA	4.59%
Aditya Birla Real Estate Limited	CRISIL AA	4.56%
Aditya Birla Renewables Limited	CRISIL AA	4.52%
Piramal Finance Limited	CARE AA	4.15%
Vedanta Limited	ICRA AA / CRISIL AA	5.59%
Aadhar Housing Finance Limited	IND AA / ICRA AA	5.49%
Delhi International Airport Limited	ICRA AA	2.73%
MAS Financial Services Limited	CARE AA-	2.71%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.70%
IIFL Finance Limited	CRISIL AA	2.16%
IndoStar Capital Finance Limited	CARE AA-	1.83%
<b>Money Market Instruments</b>		<b>8.60%</b>
<b>Certificate of Deposit</b>		<b>8.60%</b>
Union Bank of India	CRISIL A1+	4.35%
Axis Bank Limited	CRISIL A1+	4.25%
<b>Securitized Debt Amort</b>		<b>5.05%</b>
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	2.97%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	2.08%
<b>ZCB</b>		<b>2.67%</b>
0% JTPM Metal Traders (JSW Group entity) (P/C290928) 300430	CRISIL AA	2.67%
<b>Government Securities</b>		<b>13.72%</b>
6.33% GOI 05MAY2035	SOVEREIGN	3.59%
6.79% GOI 07OCT2034	SOVEREIGN	2.78%
GOI FRB - 22SEP2033	SOVEREIGN	2.76%
7.10% GOI 08APR2034	SOVEREIGN	1.89%
6.68% GOI 07Jul2040	SOVEREIGN	1.77%
7.18% GOI 24JUL2037	SOVEREIGN	0.93%
<b>Alternative Investment Funds (AIF)</b>		<b>0.32%</b>
CDMDF CLASS A2	AIF	0.32%
<b>Cash Equivalent</b>		<b>0.62%</b>
TREPS <sup>*</sup>		0.85%
Net Current Assets:		-0.23%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



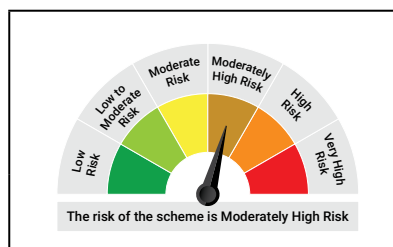
## Quantitative Data

YTM <sup>5</sup>	7.49%
Average Maturity	2.44 Years
Modified Duration	1.69 Years
Macaulay Duration <sup>6</sup>	1.78 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			<b>C-III</b>
A relatively high interest rate risk and relatively high credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of regular returns and capital appreciation over medium to long term
  - Investment in debt instruments (including securitized debt), government and money market securities
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



## HSBC Gilt Fund

**Gilt Fund** - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

### Fund Details

<b>Date of Allotment</b>	29-Mar-00
<b>Benchmark:</b> NIFTY All Duration G-Sec Index <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 65.5703
Direct Growth	₹ 75.3970
<b>AUM</b> (as on 30.09.25)	₹ 288.27 Cr.
<b>AAUM</b> (for the month of September)	₹ 271.15 Cr.

### Fund Manager

<b>Mohd Asif Rizwi</b> (Fixed Income)	
Total Experience	15 Years
Managing since	May 1, 2024
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing since	April 03, 2017

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

### Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

### Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.58%
Direct	0.48%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

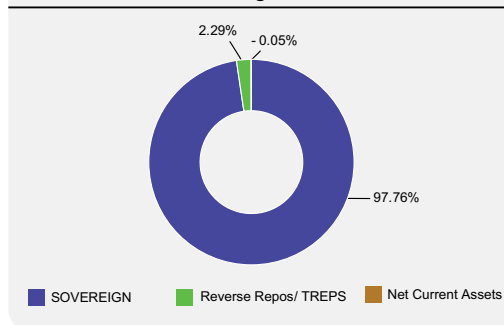
<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>97.76%</b>
6.33% GOI 05MAY2035	SOVEREIGN	29.74%
7.24% GOI 18 Aug 2055	SOVEREIGN	20.80%
6.90% GOI 15APR2065	SOVEREIGN	15.40%
6.79% GOI 07OCT2034	SOVEREIGN	10.49%
6.68% GOI 07Jul2040	SOVEREIGN	8.65%
7.34% GOI 22APR2064	SOVEREIGN	5.59%
7.17% KARNATAKA 29JAN2030 SDL	SOVEREIGN	3.56%
7.09% GOI 05AUG2054	SOVEREIGN	3.46%
7.09% GOI 25NOV2074	SOVEREIGN	0.07%
<b>Cash Equivalent</b>		<b>2.24%</b>
TREPS <sup>*</sup>		2.29%
Net Current Assets:		-0.05%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

### Rating Profile



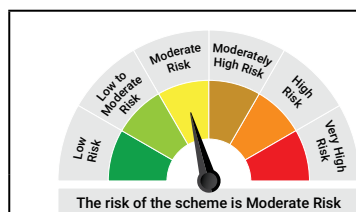
### Quantitative Data

YTM <sup>5</sup>	7.00%
Average Maturity	20.73 Years
Modified Duration	9.23 Years
Macaulay Duration <sup>6</sup>	9.55 Years

### PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



### This product is suitable for investors who are seeking\*:

- Generation of returns over medium to long term
- Investment in Government Securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Conservative Hybrid Fund

**Conservative Hybrid Fund** - An open ended hybrid scheme investing predominantly in debt instruments.

**Investment Objective:** To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	24-Feb-04
<b>Benchmark:</b> NIFTY 50 Hybrid Composite Debt 15:85 Index <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 61.8754
Direct Growth	₹ 69.3622
<b>AUM</b> (as on 30.09.25)	₹ 156.57 Cr.
<b>AAUM</b> (for the month of September)	₹ 159.34 Cr.

## Fund Manager

<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing since	Jul 15, 2023
<b>Mohd. Asif Rizwi</b> (Fixed Income)	
Total Experience	15.5 Years
Managing since	Feb 01, 2025
<b>Cheenu Gupta</b> (Equity)	
Total Experience	17 Years
Managing since	Nov 26, 2022
<b>Abhishek Gupta</b> (Equity)	
Total Experience	19 Years
Managing since	Apr 1, 2024
<b>Mayank Chaturvedi</b> (Overseas Investments)	
Total Experience	5 Years
Managing since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.16%
Direct	1.23%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

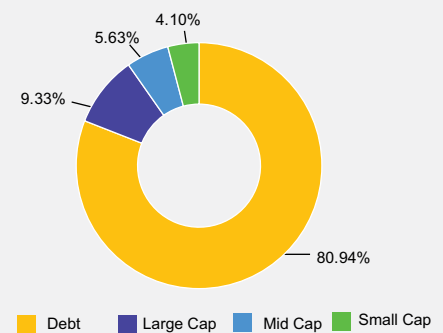
Issuer	Rating	% to Net Assets
<b>EQUITY</b>		<b>19.06%</b>
ETERNAL Limited	Retailing	4.16%
GE Vernova T&D India Limited	Electrical Equipment	2.65%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.86%
Kaynes Technology India Ltd	Industrial Manufacturing	0.90%
KEI Industries Limited	Industrial Products	0.81%
Bharat Electronics Limited	Aerospace & Defense	0.77%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.71%
Persistent Systems Limited	IT - Software	0.62%
Safari Industries India Limited	Consumer Durables	0.62%
ICICI Bank Limited	Banks	0.60%
Cholamandalam Investment & Finance Company Limited	Finance	0.60%
Larsen & Toubro Limited	Construction	0.58%
The Indian Hotels Company Limited	Leisure Services	0.58%
Sobha Limited	Realty	0.56%
Siemens Energy India Limited	Electrical Equipment	0.55%
Siemens Limited	Electrical Equipment	0.50%
Power Mech Projects Limited	Construction	0.43%
Triveni Turbine Limited	Electrical Equipment	0.33%
Godrej Properties Limited	Realty	0.31%
Aditya Vision Limited	Retailing	0.27%
KPIT Technologies Limited	IT - Software	0.21%
Trent Limited	Retailing	0.12%
Infosys Limited	IT - Software	0.11%
Sundaram Finance Limited	Finance	0.08%
Suzlon Energy Limited	Electrical Equipment	0.05%
HDFC Bank Limited	Banks	0.04%
Medi Assist Healthcare Services Limited	Insurance	0.02%
ABB India Limited	Electrical Equipment	0.01%
TD Power Systems Limited	Electrical Equipment	0.01%
<b>Corporate Bonds / Debentures</b>		<b>13.39%</b>
Bajaj Finance Limited	CRISIL AAA	6.74%
Power Finance Corporation Limited	CRISIL AAA	3.38%
Small Industries Development Bank of India	CRISIL AAA	3.27%
<b>Government Securities</b>		<b>62.06%</b>
6.33% GOI 05MAY2035	SOVEREIGN	25.77%
6.79% GOI 07OCT2034	SOVEREIGN	19.98%
7.10% GOI 08APR2034	SOVEREIGN	6.79%
7.32% GOI 13NOV2030	SOVEREIGN	3.43%
7.10% GOI 18APR2029	SOVEREIGN	3.40%
6.92% GOI 18NOV2039	SOVEREIGN	2.63%
7.09% GOI 25NOV2074	SOVEREIGN	0.06%
<b>Alternative Investment Funds (AIF)</b>		<b>0.29%</b>
CDMDF CLASS A2	AIF	0.29%
<b>Cash Equivalent</b>		<b>5.20%</b>
TREPS*		5.38%
Net Current Assets:		-0.18%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

Government Securities	62.06%
Debt Instrument	13.39%
Electrical Equipment	6.67%
Reverse Repos/TREPS	5.38%
Retailing	4.55%
Construction	1.01%
IT - Software	0.94%
Industrial Manufacturing	0.90%
Realty	0.87%
Industrial Products	0.81%
Aerospace & Defense	0.77%
Finance	0.68%
Banks	0.64%
Consumer Durables	0.62%
Leisure Services	0.58%
AIF	0.29%
Insurance	0.02%
Net Current Assets	-0.20%

## Portfolio Classification By Market Segment Class (%)

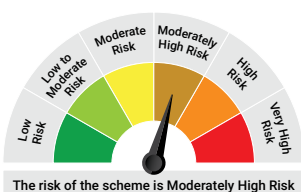


## Rating Profile

SOVEREIGN	62.06%
AAA and Equivalents	13.39%
Reverse Repos/TREPS	5.38%
Net Current Assets	-0.18%

## Quantitative Data

YTM <sup>5</sup>	6.72%
Average Maturity	7.80 Years
Modified Duration	5.66 Years
Macaulay Duration <sup>^</sup>	5.86 Years



## This product is suitable for investors who are seeking\*:

- Capital appreciation over medium to long term
  - Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

**Index Fund** - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.  
A Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	31-Mar-22
<b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 12.6107
Direct Growth	₹ 12.6975
<b>AUM</b> (as on 30.09.25)	₹ 1,885.24 Cr.
<b>AAUM</b> (for the month of September)	₹ 1,881.96 Cr.

## Fund Manager

<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing since	Jul 15, 2023
<b>Mohd. Asif Rizwi</b> (Fixed Income)	
Total Experience	15.5 Years
Managing since	Feb 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.36%
Direct	0.22%

## Tracking Difference

Regular	-0.35%
Direct	-0.14%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

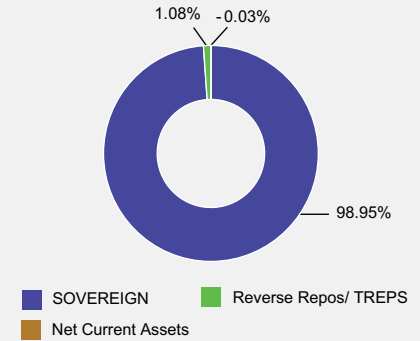
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>98.95%</b>
7.06% GOI 10APR2028	SOVEREIGN	30.83%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	7.36%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.39%
7.38% GOI 20JUN2027	SOVEREIGN	6.28%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	6.15%
7.17% GOI 08JAN2028	SOVEREIGN	5.53%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.60%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.98%
8.28% GOI 21SEP2027	SOVEREIGN	2.78%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.77%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.70%
8.26% GOI 02AUG2027	SOVEREIGN	1.96%
8.00% SDL-KERALA M- 11-APR-2028	SOVEREIGN	1.42%
8.20% HARYANA 31JAN28 SDL	SOVEREIGN	1.39%
08.23 GUJARAT SDL 21FEB2028	SOVEREIGN	1.39%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.39%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.39%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.39%
8.27% UTTARPRADESH SDL 14MAR2028	SOVEREIGN	1.38%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.18%
8.00% KARNATAKA SDL RED 17-JAN-2028	SOVEREIGN	1.11%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.11%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.11%
6.79% GOI 15MAY2027	SOVEREIGN	0.99%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.83%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.83%
7.50% TELANGANA SDL RED 15-APR-2028	SOVEREIGN	0.56%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.56%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.55%
7.64% KARNATAKA SDL RED 08-NOV-2027	SOVEREIGN	0.04%
<b>Cash Equivalent</b>		<b>1.05%</b>
TREPS <sup>*</sup>		1.08%
Net Current Assets:		-0.03%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



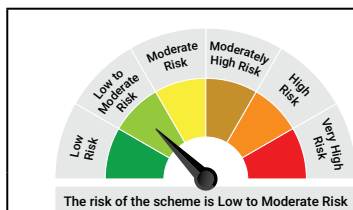
## Quantitative Data

YTM <sup>5</sup>	6.24%
Average Maturity	2.34 Years
Modified Duration	2.08 Years
Macaulay Duration <sup>^</sup>	2.14 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Income over target maturity period
- Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

## HSBC CRISIL IBX Gilt June 2027 Index Fund

**Index Fund** - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

<b>Date of Allotment</b>	23-Mar-23
<b>Benchmark:</b> CRISIL-IBX Gilt Index - June 2027 <sup>4</sup>	
<b>NAV</b> (as on 30.09.25)	
Growth	₹ 12.0772
Direct Growth	₹ 12.1600
<b>AUM</b> (as on 30.09.25)	₹ 195.50 Cr.
<b>AAUM</b> (for the month of September)	₹ 201.19 Cr.

### Fund Manager

<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14.5 Years
Managing since	Jul 15, 2023
<b>Mohd. Asif Rizwi</b> (Fixed Income)	
Total Experience	15.5 Years
Managing since	Feb 01, 2025

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 84
Additional Purchase	₹ 1,000

### Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

### Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.36%
Direct	0.16%

### Tracking Difference

Regular	-0.4%
Direct	-0.1%

As the scheme has not completed 3 years Tracking Error data not been provided.

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

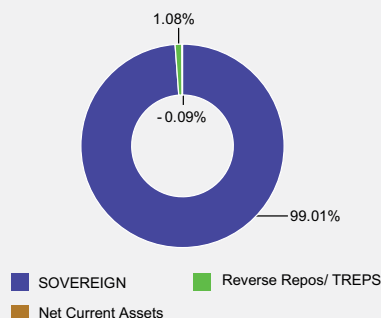
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>99.01%</b>
7.38% GOI 20JUN2027	SOVEREIGN	81.96%
8.24% GOI 15FEB2027	SOVEREIGN	10.66%
6.79% GOI 15MAY2027	SOVEREIGN	6.39%
<b>Cash Equivalent</b>		<b>0.99%</b>
TREPS <sup>*</sup>		1.08%
Net Current Assets:		-0.09%
<b>Total Net Assets as on 30-September-2025</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

### Rating Profile



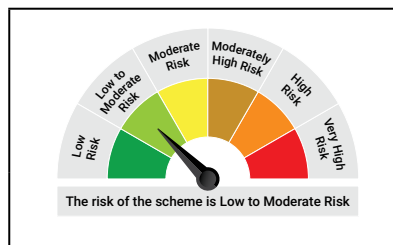
### Quantitative Data

YTM <sup>5</sup>	5.82%
Average Maturity	1.66 Years
Modified Duration	1.52 Years
Macaulay Duration <sup>^</sup>	1.57 Years

### PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



### This product is suitable for investors who are seeking\*:

- Income over target maturity period
- Investments in Government Securities and T-bills<sup>^</sup>

<sup>\*</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<sup>^</sup> Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# Equity Fund Snapshot

as on 30 September, 2025

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund
Category	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral
Date of Allotment	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07
Benchmark	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI
Fund Manager	Neelotpal Sahai, Mayank Chaturvedi	Cheenu Gupta, Mayank Chaturvedi	Cheenu Gupta, Mayank Chaturvedi	Venugopal Manghat, Mayank Chaturvedi	Abhishek Gupta, Mayank Chaturvedi	Neelotpal Sahai, Mayank Chaturvedi, Sonal Gupta	Venugopal Manghat, Gautam Bhupal, Mayank Chaturvedi
NAV (Regular Option)	466.2507	26.7271	387.4104	78.8671	216.2960	24.7132	46.0247
Monthly AUM (₹ in cr.)	1,832.25	4,416.95	11,937.34	16,040.77	5,049.19	1,656.36	2,314.52
Value of ₹ 100,000 invested in scheme since inception	49,23,190	2,62,904	38,48,244	7,40,940	26,35,442	2,33,001	4,67,270
<b>Market Cap (% to Equity Holdings)</b> <div> <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> </div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p>							
Top 5 Sectors	Banks 28%	Banks 11%	Electrical Equipment 12%	Industrial Products 13%	Banks 14%	Banks 18%	Electrical Equipment 13%
	IT - Software 9%	Finance 10%	Finance 12%	Capital Markets 9%	IT - Software 10%	Finance 8%	Construction 13%
	Retailing 7%	Retailing 9%	Capital Markets 10%	Consumer Durables 8%	Finance 7%	Capital Markets 8%	Aerospace & Defense 12%
	Automobiles 7%	Electrical Equipment 9%	Retailing 8%	Pharmaceuticals & Biotechnology 6%	Electrical Equipment 6%	Retailing 8%	Industrial Products 11%
	Petroleum Products 6%	Capital Markets 7%	Industrial Manufacturing 7%	Construction 5%	Pharmaceuticals & Biotechnology 4%	Pharmaceuticals & Biotechnology 8%	Power 9%
Standard Deviation	12.25%	15.67%	16.82%	18.17%	13.98%	14.19%	17.99%
Beta (Slope)	0.90	0.98	0.96	0.88	0.98	0.96	0.91
Sharpe Ratio**	0.70	0.88	1.00	0.74	0.98	0.71	0.96
R <sup>2</sup>	0.90%	0.77%	0.85%	0.93%	0.90%	0.84%	0.67%
Total Expense Ratio (Regular)	2.14%	1.90%	1.71%	1.68%	1.93%	2.12%	2.05%

\*\*Risk free rate: 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

# Equity Fund Snapshot

as on 30 September, 2025

Scheme Name	HSBC Business Cycles Fund		HSBC Value Fund		HSBC ELSS Tax saver Fund		HSBC Nifty 50 Index Fund		HSBC Nifty Next 50 Index Fund		HSBC Financial Services Fund		HSBC Multi Cap Fund	
Category	Thematic		Value Fund		ELSS		Index Funds		Index Funds		Sectoral Fund		Multi Cap	
Date of Allotment	20-Aug-14		08-Jan-10		27-Feb-06		15-Apr-20		15-Apr-20		27-Feb-25		30-Jan-23	
Benchmark	Nifty 500 TRI		Nifty 500 TRI		Nifty 500 TRI		Nifty 50 TRI		Nifty Next 50 TRI		BSE Financial Services Index TRI		NIFTY 500 Multicap 50:25:25 TRI	
Fund Manager	Gautam Bhupal, Mayank Chaturvedi		Venugopal Manghat, Mayank Chaturvedi		Abhishek Gupta, Mayank Chaturvedi		Praveen Ayathan, Rajeesh Nair		Praveen Ayathan, Rajeesh Nair		Gautam Bhupal, Harsh Shah, Mayank Chaturvedi		Venugopal Manghat, Mahesh Chhabria, Mayank Chaturvedi	
NAV (Regular Option)	41.8797		108.4430		133.1690		28.3902		28.9979		11.2800		18.4050	
Monthly AUM (₹ in cr.)	1,117.47		13,712.18		4,087.98		347.37		138.69		715.60		5,033.17	
Value of ₹ 100,000 invested in scheme since inception	4,18,797		10,84,430		13,31,690		2,83,902		2,89,979		--		1,84,050	
<b>Market Cap (% to Equity Holdings)</b> <div> <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> <div>Gold ETF</div> <div>Silver ETF</div> </div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p>														
Top 5 Sectors	Banks	14%	Banks	22%	Banks	15%	Banks	30%	Finance	11%	Banks	33%	Banks	13%
	Construction	10%	Finance	8%	Electrical Equipment	10%	IT - Software	10%	Power	9%	Capital Markets	25%	Automobiles	7%
	Retailing	8%	IT - Software	7%	IT - Software	9%	Petroleum Products	8%	Electrical Equipment	6%	Finance	22%	Capital Markets	7%
	Capital Markets	7%	Automobiles	7%	Finance	6%	Automobiles	8%	Pharmaceuticals & Biotechnology	6%	Financial Technology (Fintech)	4%	Electrical Equipment	6%
	Industrial Products	5%	Construction	6%	Consumer Durables	6%	Diversified FMCG	5%	Banks	6%	Insurance	3%	Finance	6%
Standard Deviation	16.59%		14.21%		14.05%		--		--		--		--	
Beta (Slope)	1.08		0.98		0.96		--		--		--		--	
Sharpe Ratio**	0.88		1.19		0.94		--		--		--		--	
R <sup>2</sup>	0.78%		0.87%		0.85%		--		--		--		--	
Total Expense Ratio (Regular)	2.22%		1.72%		1.91%		0.43%		0.72%		2.36%		1.84%	

\*\*Risk free rate: 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

# Equity Fund Snapshot

as on 30 September, 2025

Scheme Name	HSBC Consumption Fund	HSBC India Export Opportunities Fund	HSBC Aggressive Hybrid Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC Multi Asset Allocation Fund
<b>Category</b>	Thematic Fund	Thematic Fund	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	Multi Asset Allocation
<b>Date of Allotment</b>	31-Aug-23	25-Sep-24	07-Feb-11	07-Feb-11	18-Oct-11	30-Jun-14	28-Feb-24
<b>Benchmark</b>	Nifty India Consumption Index TRI	Nifty 500 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%)+Domestic Price of Silver (5%)
<b>Fund Manager</b>	Anish Gonka, Mayank Chaturvedi	Abhishek Gupta, Siddharth Vora, Mayank Chaturvedi	Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Mayank Chaturvedi	Neelotpal Sahai, Prakriti Banka, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi	Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Mayank Chaturvedi
<b>NAV (Regular Option)</b>	14.6492	9.5559	55.9361	43.2137	34.0487	19.2159	12.4924
<b>Monthly AUM (₹ in cr.)</b>	1,698.86	1,615.86	5,546.10	1,555.56	723.21	2,438.46	2,288.57
<b>Value of ₹ 100,000 invested in scheme since inception</b>	1,46,492	95,559	5,61,726	4,32,137	3,40,487	1,92,159	1,24,924
<b>Market Cap (% to Equity Holdings)</b> <div> <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> <div>Gold ETF</div> <div>Silver ETF</div> </div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p>							
<b>Top 5 Sectors</b>	Consumer Durables 18%	IT - Software 11%	Finance 16%	Finance 18%	Finance 18%	Banks 37%	Finance 14%
	Retailing 12%	Pharmaceuticals & Biotechnology 11%	Banks 13%	Banks 18%	Banks 17%	Finance 16%	Gold ETF 12%
	Automobiles 12%	Automobiles 9%	Electrical Equipment 10%	Government Securities 15%	Government Securities 15%	Internal - Mutual Fund Units 16%	Retailing 8%
	Beverages 8%	Electrical Equipment 8%	Retailing 8%	Pharmaceuticals & Biotechnology 6%	Telecom - Services 7%	Petroleum Products 5%	Electrical Equipment 8%
	Leisure Services 7%	Commercial Services & Supplies 5%	Automobiles 8%	IT - Software 4%	Pharmaceuticals & Biotechnology 6%	Retailing 4%	Banks 7%
<b>Standard Deviation / YTM</b>	--	--	12.18% / 6.8%	6.62% / 6.62%	7.29% / 6.55%	0.39% / --	-- / 6.81%
<b>Beta (Slope) / Average Maturity</b>	--	--	1.15 / 3.88 Years	0.83 / 4.32 Years	0.91 / 3.93 Years	0.51 / --	-- / 4.07 Years
<b>Sharpe Ratio** / Modified Duration</b>	--	--	0.8 / 2.85 Years	0.86 / 3.25 Years	0.99 / 3.07 Years	2.2 / --	-- / 3.05 Years
<b>R² / Macaulay Duration</b>	--	--	0.6% / 2.99 Years	0.67% / 3.39 Years	0.29% / 3.19 Years	0.45% / --	-- / 3.19 Years
<b>Total Expense Ratio (Regular)</b>	2.08%	2.09%	1.87%	2.11%	1.52%	0.93%	1.81%

\*\*Risk free rate: 5.74% (FIMMDA-NSE Mibor) as on September 30, 2025)

# Debt Fund Snapshot

as on 30 September, 2025

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
<b>Category</b>	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
<b>Date of Allotment</b>	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
<b>Benchmark</b>	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
<b>Fund Manager</b>	Abhishek Iyer Mahesh Chhabria	Abhishek Iyer Mahesh Chhabria	Mahesh Chhabria, Abhishek Iyer	Mahesh Chhabria, Abhishek Iyer	Shriram Ramanathan, Mohd Asif Rizwi	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan
<b>NAV (Regular Option)</b>	1,362.2809	2,640.6377	26.8505	1,374.9647	29.1438	74.3795	24.6244	32.7317
<b>Monthly AUM (₹ in cr.)</b>	4650.16 Cr	14759.34 Cr	4357.62 Cr	2496.3 Cr	1016.82 Cr	6169.79 Cr	4425.66 Cr	562.38 Cr
<b>Average Maturity of Portfolio</b>	1.52 Days	54.14 Days	169.12 Days	7.07 Months	15.62 Months	2.92 Years	3.12 Years	2.44 Years
<b>Modified Duration of Portfolio</b>	1.52 Days	51.1 Days	159.38 Days	5.69 Months	10.99 Months	2.48 Years	2.54 Years	1.69 Years
<b>Macaulay Duration of Portfolio</b>	1.52 Days	54.14 Days	169.12 Days	6.02 Months	11.72 Months	2.62 Years	2.69 Years	1.78 Years
<b>Yield To Maturity</b>	5.61%	6.01%	6.26%	6.35%	6.79%	6.73%	6.73%	7.49%
<b>Rating Profile</b> <div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div>								
<b>Total Expense Ratio (Regular)</b>	0.14%	0.22%	0.34%	0.35%	0.89%	0.60%	0.57%	1.64%



# Debt Fund Snapshot

as on 30 September, 2025

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Mohd Asif Rizwi, Shriram Ramanathan	Shriram Ramanathan	Mohd. Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Mohd. Asif Rizwi, Cheenu Gupta, Abhishek Gupta, Mayank Chaturvedi	Maresh Chhabria, Mohd. Asif Rizwi	Maresh Chhabria, Mohd. Asif Rizwi
NAV (Regular Option)	26.8815	20.7141	42.2756	29.7042	65.5703	61.8754	12.6107	12.0772
Monthly AUM (₹ in cr.)	4454.79 Cr	757.98 Cr	47.57 Cr	168.42 Cr	288.27 Cr	156.57 Cr	1885.24 Cr	195.5 Cr
Average Maturity of Portfolio	3.03 Years	5.7 Years	9.71 Years	12.34 Years	20.73 Years	7.8 Years	2.34 Years	1.66 Years
Modified Duration of Portfolio	2.48 Years	3.68 Years	5.34 Years	5.93 Years	9.23 Years	5.66 Years	2.08 Years	1.52 Years
Macaulay Duration of Portfolio	2.61 Years	3.84 Years	5.56 Years	6.17 Years	9.55 Years	5.86 Years	2.14 Years	1.57 Years
Yield To Maturity	6.81%	7.51%	6.81%	6.90%	7.00%	6.72%	6.24%	5.82%
Rating Profile	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>0.56%</div><div>17.73%</div><div>81.45%</div><div>-0.03%</div><div>0.29%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>1.28%</div><div>26.71%</div><div>28.82%</div><div>41.24%</div><div>1.65%</div><div>0.30%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>2.89%</div><div>46.12%</div><div>50.90%</div><div>-0.20%</div><div>0.29%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>0.01%</div><div>42.04%</div><div>55.39%</div><div>0.36%</div><div>2.20%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>2.29%</div><div>97.76%</div><div>-0.05%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>5.38%</div><div>13.39%</div><div>62.06%</div><div>-0.18%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>1.08%</div><div>98.95%</div><div>-0.03%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>1.08%</div><div>99.01%</div><div>-0.09%</div></div></div>
Total Expense Ratio (Regular)	0.68%	1.02%	1.28%	0.78%	1.58%	2.16%	0.36%	0.36%

HSBC Large Cap Fund <sup>a</sup>	Inception Date: 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2730000
Market Value as on September 30, 2025 (₹)	1,21,226	4,26,272	8,20,112	1,67,72,781
Scheme Returns (%)	1.91	11.30	12.46	13.81
Nifty 100 TRI - Scheme Benchmark (₹)	1,23,220	4,31,206	8,35,028	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	5.04	12.09	13.19	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	1,68,89,272
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.86

HSBC Large and Mid Cap Fund <sup>a</sup>	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	780000
Market Value as on September 30, 2025 (₹)	1,24,439	4,65,195	9,33,477	14,30,781
Scheme Returns (%)	6.96	17.39	17.72	18.44
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,23,472	4,51,761	9,19,624	14,66,164
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	5.43	15.33	17.11	19.19
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	12,57,848
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	14.51

HSBC Midcap Fund <sup>a</sup>	Inception Date: 09 Aug 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2530000
Market Value as on September 30, 2025 (₹)	1,25,156	4,88,439	9,91,373	2,06,61,080
Scheme Returns (%)	8.10	20.87	20.19	17.12
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,23,628	4,72,339	10,09,608	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	5.68	18.47	20.95	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	1,20,00,484
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.00

HSBC Flexi Cap Fund <sup>a</sup>	Inception Date: 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2590000
Market Value as on September 30, 2025 (₹)	1,23,435	4,59,666	9,18,872	1,56,72,250
Scheme Returns (%)	5.38	16.55	17.08	14.49
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	1,44,96,923
NIFTY 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	13.91
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	1,31,56,265
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.19

HSBC Multi Cap Fund	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	320000
Market Value as on September 30, 2025 (₹)	1,23,429	NA	NA	4,00,438
Scheme Returns (%)	5.37	NA	NA	17.13
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,22,962	NA	NA	3,85,819
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	4.63	NA	NA	14.18
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	NA	NA	3,69,513
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	NA	NA	10.81

HSBC Small Cap Fund <sup>a</sup>	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1360000
Market Value as on September 30, 2025 (₹)	1,18,181	4,35,763	9,67,111	40,52,876
Scheme Returns (%)	-2.81	12.82	19.18	18.07
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,21,497	4,65,578	9,97,000	38,44,323
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	2.33	17.45	20.43	17.23
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	30,37,175
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.44

HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	620000
Market Value as on September 30, 2025 (₹)	1,22,929	4,40,117	8,44,175	8,89,605
Scheme Returns (%)	4.58	13.51	13.63	13.94
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	9,24,359
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	15.44
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	8,72,181
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.16

HSBC Infrastructure Fund*	Inception Date: 27 Sep 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2150000
Market Value as on September 30, 2025 (₹)	1,20,496	4,60,000	10,27,927	89,30,477
Scheme Returns (%)	0.77	16.60	21.69	14.23
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,24,795	4,69,714	9,86,563	64,84,213
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	7.53	18.08	19.99	11.22
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	77,21,316
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	12.87

HSBC Value Fund	Inception Date: 08 Jan 10			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1880000
Market Value as on September 30, 2025 (₹)	1,23,821	4,72,191	9,96,668	89,18,455
Scheme Returns (%)	5.99	18.45	20.41	17.86
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	63,76,970
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.21
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	57,52,994
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.08

HSBC Business Cycles Fund	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on September 30, 2025 (₹)	1,21,641	4,65,563	9,65,421	32,26,892
Scheme Returns (%)	2.56	17.45	19.10	15.13
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	31,54,207
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.75
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	29,24,628
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.50

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	250000
Market Value as on September 30, 2025 (₹)	1,23,951	NA	NA	2,85,495
Scheme Returns (%)	6.19	NA	NA	12.82
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,27,097	NA	NA	2,89,593
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	11.20	NA	NA	14.25
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	NA	NA	2,72,422
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	NA	NA	8.17

HSBC India Export Opportunities Fund	Inception Date: 25 Sep 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	120000
Market Value as on September 30, 2025 (₹)	1,21,368	NA	NA	1,21,368
Scheme Returns (%)	2.13	NA	NA	2.13
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	NA	NA	1,23,094
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	NA	NA	4.84
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	NA	NA	1,23,241
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	NA	NA	5.07

HSBC Financial Services Fund	Inception Date: 27 Feb 25	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	70000
Market Value as on September 30, 2025 (₹)	60,988	72,256
Scheme Returns (%)	5.80	10.05
BSE Financial Services Index TRI - Scheme Benchmark (₹)	60,913	72,570
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	5.35	11.49
Nifty 50 TRI - Additional Benchmark (₹)	60,624	71,866
Nifty 50 TRI - Additional Benchmark Returns (%)	3.64	8.27

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	650000
Market Value as on September 30, 2025 (₹)	1,22,919	4,22,790	8,12,942	9,35,820
Scheme Returns (%)	4.56	10.73	12.10	13.39
Nifty 50 TRI - Scheme Benchmark (₹)	1,23,241	4,26,319	8,25,344	9,52,307
Nifty 50 TRI - Scheme Benchmark Returns (%)	5.07	11.30	12.72	14.04
BSE Sensex TRI - Additional Benchmark (₹)	1,22,168	4,17,911	8,05,516	9,27,646
BSE Sensex TRI - Additional Benchmark Returns (%)	3.38	9.94	11.73	13.06

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	650000
Market Value as on September 30, 2025 (₹)	1,22,486	4,55,803	8,89,276	10,21,320
Scheme Returns (%)	3.88	15.95	15.74	16.64
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,23,129	4,64,105	9,16,998	10,56,735
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	4.89	17.23	17.00	17.92
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	9,52,307
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	14.04

HSBC ELSS Tax saver Fund	Inception Date: 27 Feb 06			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2350000
Market Value as on September 30, 2025 (₹)	1,23,380	4,63,774	9,15,338	1,12,99,300
Scheme Returns (%)	5.29	17.18	16.92	14.17
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	1,04,21,724
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	13.49
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	93,64,883
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	12.59

HSBC Tax Saver Equity Fund	Inception Date: 05 Jan 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2240000
Market Value as on September 30, 2025 (₹)	1,22,656	4,63,555	9,15,995	97,39,398
Scheme Returns (%)	4.15	17.14	16.95	14.02
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	93,41,018
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	13.65
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	83,72,336
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	12.68

HSBC Aggressive Hybrid Fund <sup>8</sup>	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1750000
Market Value as on September 30, 2025 (₹)	1,26,414	4,44,793	8,41,525	48,18,668
Scheme Returns (%)	10.11	14.24	13.50	12.85
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,23,341	4,18,414	7,84,968	43,79,142
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	5.23	10.02	10.69	11.69
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	50,44,498
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.40



HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	190000
Market Value as on September 30, 2025 (₹)	1,30,544	NA	NA	2,10,053
Scheme Returns (%)	16.77	NA	NA	12.66
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))"	1,28,978	NA	NA	2,09,301
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	14.23	NA	NA	12.19
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	NA	NA	1,97,730
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	NA	NA	4.90

HSBC Balanced Advantage Fund	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1750000
Market Value as on September 30, 2025 (₹)	1,22,533	4,18,714	7,67,840	38,24,142
Scheme Returns (%)	3.96	10.07	9.81	10.04
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,23,375	4,14,867	7,67,742	40,85,346
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	5.28	9.44	9.80	10.85
BSE Sensex TRI - Additional Benchmark (₹)	1,22,168	4,17,911	8,05,516	49,86,147
BSE Sensex TRI - Additional Benchmark Returns (%)	3.38	9.94	11.73	13.26

HSBC Equity Savings Fund	Inception Date: 18 Oct 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1670000
Market Value as on September 30, 2025 (₹)	1,25,843	4,36,286	8,15,305	34,37,454
Scheme Returns (%)	9.20	12.90	12.22	9.77
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,24,289	4,12,923	7,54,442	33,36,595
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	6.73	9.12	9.10	9.38
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,702	4,06,989	7,12,430	27,08,699
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.80	8.14	6.81	6.65

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1350000
Market Value as on September 30, 2025 (₹)	1,23,810	3,98,441	7,01,397	18,83,178
Scheme Returns (%)	5.97	6.71	6.18	5.74
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,643	4,03,215	7,13,232	18,86,708
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.29	7.51	6.85	5.77
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	29,98,251
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.45

HSBC Global Emerging Markets Fund	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2100000
Market Value as on September 30, 2025 (₹)	1,48,638	5,01,372	8,15,275	42,74,155
Scheme Returns (%)	47.40	22.78	12.23	7.59
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,48,464	5,14,674	8,68,137	53,14,201
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	47.10	24.69	14.77	9.77
Nifty 50 TRI - Additional Benchmark (₹)	1,23,293	4,26,282	8,24,982	74,44,629
Nifty 50 TRI - Additional Benchmark Returns (%)	5.16	11.31	12.71	13.07

HSBC Global Equity Climate Change Fund of Fund	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	540000
Market Value as on September 30, 2025 (₹)	1,31,227	4,28,006	NA	6,39,979
Scheme Returns (%)	17.90	11.58	NA	7.50
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,42,146	5,24,209	NA	8,44,705
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	36.14	26.03	NA	20.10
Nifty 50 TRI - Additional Benchmark (₹)	1,23,067	4,26,108	NA	7,05,887
Nifty 50 TRI - Additional Benchmark Returns (%)	4.80	11.28	NA	11.90

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund		Inception Date: 24 Feb 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on September 30, 2025 (₹)	1,47,582	5,13,124	8,80,381	27,18,954
Scheme Returns (%)	45.56	24.46	15.34	11.03
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,46,409	5,12,100	8,68,209	27,52,547
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	43.52	24.32	14.78	11.23
Nifty 50 TRI - Additional Benchmark (₹)	1,23,293	4,26,282	8,25,148	31,66,020
Nifty 50 TRI - Additional Benchmark Returns (%)	5.16	11.31	12.71	13.44

HSBC Brazil Fund		Inception Date: 06 May 11		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1720000
Market Value as on September 30, 2025 (₹)	1,47,981	4,39,212	7,41,425	19,92,160
Scheme Returns (%)	46.23	13.37	8.40	2.01
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,50,439	4,54,383	8,16,816	29,11,812
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	50.53	15.74	12.30	7.00
Nifty 50 TRI - Additional Benchmark (₹)	1,22,942	4,25,934	8,24,989	48,90,032
Nifty 50 TRI - Additional Benchmark Returns (%)	4.60	11.25	12.70	13.48

HSBC Aggressive Hybrid Active FOF		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on September 30, 2025 (₹)	1,22,292	4,28,770	8,24,482	28,75,830
Scheme Returns (%)	3.58	11.70	12.68	12.34
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,23,375	4,25,289	8,06,355	28,71,748
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	5.28	11.14	11.78	12.32
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,322	8,25,311	30,79,087
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.31	12.72	13.44
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,702	4,07,029	7,12,500	20,11,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.80	8.15	6.81	6.51

HSBC Multi Asset Active FOF		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on September 30, 2025 (₹)	1,27,910	4,43,926	8,37,824	28,06,025
Scheme Returns (%)	12.51	14.11	13.33	11.94
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,28,977	4,55,517	8,74,847	31,88,021
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	14.23	15.91	15.08	13.99
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,322	8,25,311	30,79,087
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.31	12.72	13.44
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,702	4,07,029	7,12,500	20,11,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.80	8.15	6.81	6.51

HSBC Income Plus Arbitrage Active FOF		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on September 30, 2025 (₹)	1,23,399	4,01,212	7,06,506	19,86,047
Scheme Returns (%)	5.32	7.17	6.48	6.30
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,800	4,04,276	7,14,065	20,26,609
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.54	7.69	6.90	6.63
Nifty 50 TRI - Additional Benchmark (₹)	1,23,167	4,26,248	8,25,237	30,79,013
Nifty 50 TRI - Additional Benchmark Returns (%)	4.96	11.29	12.71	13.44
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,634	4,06,962	7,12,432	20,11,342
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.69	8.14	6.81	6.51

HSBC Large Cap Fund <sup>a</sup>	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,21,795	4,32,815	8,41,738	38,19,963
Scheme Returns (%)	2.80	12.35	13.51	13.63
Nifty 100 TRI - Scheme Benchmark (₹)	1,23,220	4,31,206	8,35,028	38,55,232
Nifty 100 TRI - Scheme Benchmark Returns (%)	5.04	12.09	13.19	13.76
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53

HSBC Large and Mid Cap Fund <sup>a</sup>	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	780000
Market Value as on September 30, 2025 (₹)	1,25,146	4,73,480	9,63,211	14,84,630
Scheme Returns (%)	8.09	18.65	19.01	19.57
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,23,472	4,51,761	9,19,624	14,66,164
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	5.43	15.33	17.11	19.19
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	12,57,848
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	14.51

HSBC Midcap Fund <sup>a</sup>	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,25,854	4,97,597	10,26,563	57,72,034
Scheme Returns (%)	9.21	22.21	21.63	19.42
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,23,628	4,72,339	10,09,608	58,66,780
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	5.68	18.47	20.95	19.65
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53

HSBC Flexi Cap Fund <sup>a</sup>	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,23,931	4,65,666	9,40,063	42,94,042
Scheme Returns (%)	6.16	17.46	18.01	15.28
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	41,69,355
NIFTY 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.87
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53

HSBC Multi Cap Fund	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	320000
Market Value as on September 30, 2025 (₹)	1,24,271	NA	NA	4,08,500
Scheme Returns (%)	6.70	NA	NA	18.73
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,22,962	NA	NA	3,85,819
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	4.63	NA	NA	14.18
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	NA	NA	3,69,513
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	NA	NA	10.81

HSBC Small Cap Fund <sup>a</sup>	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1360000
Market Value as on September 30, 2025 (₹)	1,18,827	4,43,492	10,00,082	43,08,718
Scheme Returns (%)	-1.82	14.04	20.56	19.05
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,21,497	4,65,578	9,97,000	38,44,323
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	2.33	17.45	20.43	17.23
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	30,37,175
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.44

HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	620000
Market Value as on September 30, 2025 (₹)	1,23,672	4,48,817	8,69,652	9,16,902
Scheme Returns (%)	5.75	14.87	14.84	15.12
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	9,24,359
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	15.44
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	8,72,181
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.16

HSBC Infrastructure Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,21,153	4,67,823	10,51,965	54,14,447
Scheme Returns (%)	1.79	17.79	22.65	18.53
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,24,795	4,69,714	9,86,563	42,12,066
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	7.53	18.08	19.99	15.01
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53

HSBC Value Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,24,451	4,80,069	10,25,700	56,91,981
Scheme Returns (%)	6.98	19.63	21.60	19.23
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	41,69,355
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.87
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53

HSBC Business Cycles Fund	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1330000
Market Value as on September 30, 2025 (₹)	1,22,385	4,74,499	9,97,200	34,44,227
Scheme Returns (%)	3.72	18.80	20.44	16.20
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	31,54,207
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.75
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	29,24,628
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.50

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	250000
Market Value as on September 30, 2025 (₹)	1,24,831	NA	NA	2,89,957
Scheme Returns (%)	7.59	NA	NA	14.38
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,27,097	NA	NA	2,89,593
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	11.20	NA	NA	14.25
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	NA	NA	2,72,422
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	NA	NA	8.17

HSBC India Export Opportunities Fund	Inception Date: 25 Sep 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	120000
Market Value as on September 30, 2025 (₹)	1,22,266	NA	NA	1,22,266
Scheme Returns (%)	3.54	NA	NA	3.54
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	NA	NA	1,23,094
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	NA	NA	4.84
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	NA	NA	1,23,241
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	NA	NA	5.07



HSBC Financial Services Fund	Inception Date: 27 Feb 25	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	70000
Market Value as on September 30, 2025 (₹)	61,233	72,593
Scheme Returns (%)	7.28	11.60
BSE Financial Services Index TRI - Scheme Benchmark (₹)	60,913	72,570
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	5.35	11.49
Nifty 50 TRI - Additional Benchmark (₹)	60,624	71,866
Nifty 50 TRI - Additional Benchmark Returns (%)	3.64	8.27

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	650000
Market Value as on September 30, 2025 (₹)	1,23,084	4,24,537	8,19,308	9,44,264
Scheme Returns (%)	4.82	11.02	12.42	13.72
Nifty 50 TRI - Scheme Benchmark (₹)	1,23,241	4,26,319	8,25,344	9,52,307
Nifty 50 TRI - Scheme Benchmark Returns (%)	5.07	11.30	12.72	14.04
BSE Sensex TRI - Additional Benchmark (₹)	1,22,168	4,17,911	8,05,516	9,27,646
BSE Sensex TRI - Additional Benchmark Returns (%)	3.38	9.94	11.73	13.06

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	650000
Market Value as on September 30, 2025 (₹)	1,22,750	4,59,208	9,00,643	10,35,807
Scheme Returns (%)	4.30	16.48	16.26	17.17
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,23,129	4,64,105	9,16,998	10,56,735
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	4.89	17.23	17.00	17.92
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	9,52,307
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	14.04

HSBC ELSS Tax saver Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,23,889	4,69,976	9,36,144	43,46,113
Scheme Returns (%)	6.09	18.12	17.84	15.45
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	41,69,355
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.87
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53

HSBC Tax Saver Equity Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,23,161	4,70,462	9,42,398	44,33,731
Scheme Returns (%)	4.94	18.19	18.11	15.73
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	41,69,355
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.87
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53

HSBC Aggressive Hybrid Fund <sup>a</sup>	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,27,115	4,52,525	8,66,303	38,23,819
Scheme Returns (%)	11.23	15.45	14.68	13.64
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,23,341	4,18,414	7,84,968	33,40,247
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	5.23	10.02	10.69	11.72
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,93,246
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	190000
Market Value as on September 30, 2025 (₹)	1,31,500	NA	NA	2,12,473
Scheme Returns (%)	18.33	NA	NA	14.18
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))"	1,28,978	NA	NA	2,09,301
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	14.23	NA	NA	12.19
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	NA	NA	1,97,730
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	NA	NA	4.90

HSBC Balanced Advantage Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,23,391	4,27,927	7,96,602	31,61,459
Scheme Returns (%)	5.31	11.56	11.28	10.93
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,23,375	4,14,867	7,67,742	31,39,406
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	5.28	9.44	9.80	10.83
BSE Sensex TRI - Additional Benchmark (₹)	1,22,168	4,17,911	8,05,516	37,36,627
BSE Sensex TRI - Additional Benchmark Returns (%)	3.38	9.94	11.73	13.32

HSBC Equity Savings Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,26,425	4,42,689	8,35,651	31,43,801
Scheme Returns (%)	10.13	13.91	13.22	10.85
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,24,289	4,12,923	7,54,442	28,26,313
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	6.73	9.12	9.10	9.31
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,702	4,06,989	7,12,430	23,46,415
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.80	8.14	6.81	6.59

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1350000
Market Value as on September 30, 2025 (₹)	1,24,255	4,02,691	7,13,977	19,59,398
Scheme Returns (%)	6.67	7.42	6.89	6.41
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,643	4,03,215	7,13,232	18,86,708
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.29	7.51	6.85	5.77
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	29,98,251
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.45

HSBC Global Emerging Markets Fund	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,49,087	5,06,601	8,29,176	28,16,711
Scheme Returns (%)	48.19	23.53	12.91	9.27
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,48,464	5,14,674	8,68,137	30,02,933
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	47.10	24.69	14.77	10.19
Nifty 50 TRI - Additional Benchmark (₹)	1,23,293	4,26,282	8,24,982	37,92,495
Nifty 50 TRI - Additional Benchmark Returns (%)	5.16	11.31	12.71	13.53

HSBC Global Equity Climate Change Fund of Fund	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	540000
Market Value as on September 30, 2025 (₹)	1,31,159	4,30,675	NA	6,47,377
Scheme Returns (%)	17.79	12.01	NA	8.01
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,42,146	5,24,209	NA	8,44,705
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	36.14	26.03	NA	20.10
Nifty 50 TRI - Additional Benchmark (₹)	1,23,067	4,26,108	NA	7,05,887
Nifty 50 TRI - Additional Benchmark Returns (%)	4.80	11.28	NA	11.90

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future and is not indicative of future results.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on September 30, 2025 (₹)	1,47,846	5,16,489	8,92,073	28,36,288
Scheme Returns (%)	46.02	24.94	15.88	11.70
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,46,409	5,12,100	8,68,209	27,52,547
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	43.52	24.32	14.78	11.23
Nifty 50 TRI - Additional Benchmark (₹)	1,23,293	4,26,282	8,25,148	31,66,020
Nifty 50 TRI - Additional Benchmark Returns (%)	5.16	11.31	12.71	13.44

HSBC Brazil Fund	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on September 30, 2025 (₹)	1,48,422	4,43,098	7,53,359	18,94,271
Scheme Returns (%)	47.00	13.98	9.04	3.39
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,50,439	4,54,383	8,16,816	25,40,269
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	50.53	15.74	12.30	7.76
Nifty 50 TRI - Additional Benchmark (₹)	1,22,942	4,25,934	8,24,989	37,95,891
Nifty 50 TRI - Additional Benchmark Returns (%)	4.60	11.25	12.70	13.54

HSBC Aggressive Hybrid Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on September 30, 2025 (₹)	1,23,032	4,35,901	8,44,030	29,89,063
Scheme Returns (%)	4.74	12.84	13.62	12.96
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,23,375	4,25,289	8,06,355	28,71,748
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	5.28	11.14	11.78	12.32
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,322	8,25,311	30,79,087
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.31	12.72	13.44
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,702	4,07,029	7,12,500	20,11,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.80	8.15	6.81	6.51

HSBC Multi Asset Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on September 30, 2025 (₹)	1,28,711	4,51,921	8,60,648	29,42,125
Scheme Returns (%)	13.80	15.35	14.41	12.71
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,28,977	4,55,517	8,74,847	31,88,021
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	14.23	15.91	15.08	13.99
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,322	8,25,311	30,79,087
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.31	12.72	13.44
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,702	4,07,029	7,12,500	20,11,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.80	8.15	6.81	6.51

HSBC Income Plus Arbitrage Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on September 30, 2025 (₹)	1,23,707	4,05,355	7,19,556	20,66,145
Scheme Returns (%)	5.81	7.87	7.21	6.95
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,800	4,04,276	7,14,065	20,26,609
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.54	7.69	6.90	6.63
Nifty 50 TRI - Additional Benchmark (₹)	1,23,167	4,26,248	8,25,237	30,79,013
Nifty 50 TRI - Additional Benchmark Returns (%)	4.96	11.29	12.71	13.44
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,634	4,06,962	7,12,432	20,11,342
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.69	8.14	6.81	6.51

**Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Large Cap Fund - Regular Plan <sup>4</sup> ~ ~							Inception Date: 10-Dec-02			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	9315	-6.85	14978	14.40	22219	17.30	30829	11.91	492323	18.62
Scheme Benchmark (Nifty 100 TRI)	9519	-4.81	14979	14.40	23517	18.64	35366	13.45	NA	NA
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	313881	16.30
HSBC Large Cap Fund - Direct Plan ~ ~							Inception Date: 01-Jan-13			
HSBC Large Cap Fund	9399	-6.01	15410	15.49	23305	18.43	34802	13.27	49292	13.32
Scheme Benchmark (Nifty 100 TRI)	9519	-4.81	14979	14.40	23517	18.64	35366	13.45	50182	13.48
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48351	13.15

**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Large and Mid Cap Fund - Regular Plan ~ ~							Inception Date: 28-Mar-19			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	9571	-4.29	17212	19.82	26018	21.06	NA	NA	26290	15.99
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9513	-4.87	16650	18.51	28297	23.11	NA	NA	28488	17.43
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	NA	NA	23018	13.65
HSBC Large and Mid Cap Fund - Direct Plan ~ ~							Inception Date: 28-Mar-19			
HSBC Large and Mid Cap Fund	9673	-3.27	17704	20.95	26810	21.79	NA	NA	27729	16.95
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9513	-4.87	16650	18.51	28297	23.11	NA	NA	28488	17.43
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	NA	NA	23018	13.65

**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Midcap Fund - Regular Plan <sup>8</sup> ~ ~							Inception Date: 09-Aug-04			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	9586	-4.14	18727	23.24	27995	22.85	43522	15.83	384826	18.83
Scheme Benchmark (Nifty Midcap 150 TRI)	9482	-5.18	18365	22.44	33655	27.45	53290	18.20	NA	NA
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	195676	15.09
HSBC Midcap Fund - Direct Plan ~ ~							Inception Date: 01-Jan-13			
HSBC Mid cap Fund	9686	-3.14	19352	24.59	29752	24.35	48566	17.11	102297	20.00
Scheme Benchmark (Nifty Midcap 150 TRI)	9482	-5.18	18365	22.44	33655	27.45	53290	18.20	88356	18.63
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48351	13.15

**Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Flexi Cap Fund - Regular Plan ~ ~							Inception Date: 24-Feb-04			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	9556	-4.44	17314	20.06	25544	20.62	34084	13.03	263542	16.34
Scheme Benchmark (NIFTY 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	204025	14.97
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	178176	14.25
HSBC Flexi Cap Fund - Direct Plan ~ ~							Inception Date: 01-Jan-13			
HSBC Flexi Cap Fund	9629	-3.71	17724	21.00	26549	21.55	36503	13.81	59176	14.96
Scheme Benchmark (NIFTY 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	54735	14.26
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48351	13.15



**Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Multi Cap Fund - Regular Plan ~ ~		Inception Date: 30-Jan-23								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	9521	-4.79	NA	NA	NA	NA	NA	NA	18405	25.68
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	9429	-5.71	NA	NA	NA	NA	NA	NA	16783	21.41
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	NA	NA	NA	NA	NA	NA	14413	14.68
HSBC Multi Cap Fund - Direct Plan ~ ~		Inception Date: 30-Jan-23								
HSBC Multi Cap Fund	9643	-3.57	NA	NA	NA	NA	NA	NA	19064	27.35
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	9429	-5.71	NA	NA	NA	NA	NA	NA	16783	21.41
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	NA	NA	NA	NA	NA	NA	14413	14.68

**Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4  
Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Small Cap Fund - Regular Plan ~ ~		Inception Date: 12-May-14								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	8816	-11.84	16842	18.96	35326	28.69	48588	17.11	74094	19.22
Scheme Benchmark (Nifty Smallcap 250 TRI)	9118	-8.82	18490	22.72	34676	28.22	42739	15.62	63551	17.62
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	40454	13.05
HSBC Small Cap Fund - Direct Plan ~ ~		Inception Date: 12-May-14								
HSBC Small Cap Fund	8907	-10.93	17367	20.18	37378	30.15	51654	17.83	81525	20.22
Scheme Benchmark (Nifty Smallcap 250 TRI)	9118	-8.82	18490	22.72	34676	28.22	42739	15.62	63551	17.62
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	40454	13.05

**Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023.  
Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Focused Fund - Regular Plan ~ ~		Inception Date: 22-Jul-20								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	9518	-4.82	15573	15.90	22157	17.24	NA	NA	23300	17.68
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	NA	NA	26517	20.65
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	NA	NA	23529	17.91
HSBC Focused Fund - Direct Plan ~ ~		Inception Date: 22-Jul-20								
HSBC Focused Fund	9629	-3.71	16077	17.13	22845	17.96	NA	NA	24457	18.79
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	NA	NA	26517	20.65
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	NA	NA	23529	17.91

**Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Infrastructure Fund - Regular Plan ~ ~		Inception Date: 27-Sep-07								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	8908	-10.92	18935	23.69	36759	29.72	41797	15.36	46727	8.93
Scheme Benchmark (Nifty Infrastructure TRI)	9492	-5.08	18589	22.93	30919	25.31	36531	13.82	24947	5.20
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	60955	10.55
HSBC Infrastructure Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Infrastructure Fund	9001	-9.99	19229	24.33	38125	30.67	48080	16.99	73536	16.93
Scheme Benchmark (Nifty Infrastructure TRI)	9492	-5.08	18589	22.93	30919	25.31	36531	13.82	41081	11.72
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48351	13.15

**Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Value Fund - Regular Plan ~~		Inception Date: 08-Jan-10									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Value Fund	9608	-3.92	19045	23.93	31089	25.45	43858	15.92	108443	16.35	
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	61459	12.23	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	56814	11.67	
HSBC Value Fund - Direct Plan ~~		Inception Date: 01-Jan-13									
HSBC Value Fund	9700	-3.01	19601	25.12	32615	26.66	48118	17.00	98770	19.67	
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	54735	14.26	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48351	13.15	

**Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Business Cycles Fund - Regular Plan ~~	Inception Date: 20-Aug-14									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	9429	-5.71	17631	20.79	29607	24.23	35309	13.43	41880	13.75
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	40598	13.43
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	35741	12.14
HSBC Business Cycles Fund - Direct Plan ~~	Inception Date: 20-Aug-14									
HSBC Business Cycles Fund	9536	-4.64	18217	22.11	31244	25.57	38657	14.47	46203	14.75
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	40598	13.43
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	35741	12.14

**Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Consumption Fund - Regular Plan		Inception Date: 31-Aug-23								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	9595	-4.05	NA	NA	NA	NA	NA	NA	14649	20.10
Scheme Benchmark (Nifty India Consumption TRI)	9501	-4.99	NA	NA	NA	NA	NA	NA	14834	20.82
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	NA	NA	NA	NA	NA	NA	13098	13.82
HSBC Consumption Fund - Direct Plan		Inception Date: 31-Aug-23								
HSBC Consumption Fund	9725	-2.75	NA	NA	NA	NA	NA	NA	15072	21.75
Scheme Benchmark (Nifty India Consumption TRI)	9501	-4.99	NA	NA	NA	NA	NA	NA	14834	20.82
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	NA	NA	NA	NA	NA	NA	13098	13.82

**Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 6; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC India Export Opportunities Fund - Regular Plan	Inception Date: 25-Sep-24									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC India Export Opportunities Fund	9575	-4.25	NA	NA	NA	NA	NA	NA	9556	-4.38
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	NA	NA	NA	NA	NA	NA	9423	-5.70
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	NA	NA	NA	NA	NA	NA	9583	-4.11
HSBC India Export Opportunities Fund - Direct Plan										
HSBC India Export Opportunities Fund	9709	-2.91	NA	NA	NA	NA	NA	NA	9693	-3.03
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	NA	NA	NA	NA	NA	NA	9423	-5.70
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	NA	NA	NA	NA	NA	NA	9583	-4.11

**Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 7; Fund Manager - Harsh Shah Effective 01 Apr 2025. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Financial Services Fund - Regular Plan		Inception Date: 27-Feb-25			
Fund / Benchmark(Value of ₹10, 000 invested)	6 Months		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Financial Services Fund	10746	15.17	11228	21.73	
Scheme Benchmark (BSE Financial Services Index TRI)	10747	15.18	11450	25.85	
Additional Benchmark (Nifty 50 TRI)	10539	10.85	10977	17.14	
HSBC Financial Services Fund - Direct Plan					
HSBC Financial Services Fund	10817	16.67	11315	23.33	
Scheme Benchmark (BSE Financial Services Index TRI)	10747	15.18	11450	25.85	
Additional Benchmark (Nifty 50 TRI)	10539	10.85	10977	17.14	

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5  
Fund Manager - Rajesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Nifty 50 Index Fund	9607	-3.93	14673	13.62	22548	17.65	NA	NA	28390
Scheme Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	NA	NA	29437
Additional Benchmark (BSE Sensex TRI)	9637	-3.63	14513	13.21	22407	17.50	NA	NA	28274
HSBC Nifty 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20							
HSBC Nifty 50 Index Fund	9631	-3.69	14783	13.90	22903	18.02	NA	NA	28897
Scheme Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	NA	NA	29437
Additional Benchmark (BSE Sensex TRI)	9637	-3.63	14513	13.21	22407	17.50	NA	NA	28274

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5  
Fund Manager - Rajesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty Next 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Nifty Next 50 Index Fund	8791	-12.09	15870	16.63	24795	19.90	NA	NA	28998
Scheme Benchmark (Nifty Next 50 TRI)	8884	-11.16	16359	17.81	26140	21.18	NA	NA	30764
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	NA	NA	29437
HSBC Nifty Next 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20							
HSBC Nifty Next 50 Index Fund	8828	-11.72	16081	17.14	25353	20.44	NA	NA	29711
Scheme Benchmark (Nifty Next 50 TRI)	8884	-11.16	16359	17.81	26140	21.18	NA	NA	30764
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	NA	NA	29437

**Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC ELSS Tax Saver Fund - Regular Plan		Inception Date: 27-Feb-06							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC ELSS Tax saver Fund	9610	-3.90	17078	19.51	25260	20.35	35467	13.48	133169
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	107304
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	101885
HSBC ELSS Tax Saver Fund - Direct Plan		Inception Date: 01-Jan-13							
HSBC ELSS Tax saver Fund	9685	-3.15	17484	20.45	26243	21.27	38104	14.30	61449
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	54735
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48351

**Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7;**  
**Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Tax Saver Equity Fund - Regular Plan		Inception Date: 05-Jan-07								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Tax Saver Equity Fund	9907	-0.93	16850	18.98	26633	21.63	34929	13.31	92717	12.61
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	84649	12.07
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	77407	11.53
HSBC Tax Saver Equity Fund - Direct Plan		Inception Date: 01-Jan-13								
HSBC Tax Saver Equity Fund	9987	-0.13	17332	20.10	28093	22.93	38477	14.41	61461	15.30
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	54735	14.26
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48351	13.15

**Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 7**  
**Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9**  
**Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15**  
**Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Aggressive Hybrid Fund - Regular Plan ~ ~		Inception Date: 07-Feb-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	9983	-0.17	15509	15.74	21059	16.05	28614	11.08	56172	12.50
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10003	0.03	14070	12.04	19406	14.17	30014	11.61	46711	11.09
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	54609	12.28
HSBC Aggressive Hybrid Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Aggressive Hybrid Fund	10087	0.87	15979	16.89	22167	17.25	31653	12.20	55245	14.34
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10003	0.03	14070	12.04	19406	14.17	30014	11.61	40395	11.57
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48351	13.15

**Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5**  
**Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 16**  
**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**  
**Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1**  
**Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Multi Asset Allocation Fund - Regular Plan ~ ~		Inception Date: 28-Feb-24								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Allocation Fund	10426	4.26	NA	NA	NA	NA	NA	NA	12492	15.03
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	10521	5.21	NA	NA	NA	NA	NA	NA	12464	14.87
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	NA	NA	NA	NA	NA	NA	11448	8.88
HSBC Multi Asset Allocation Fund - Direct Plan ~ ~		Inception Date: 28-Feb-24								
HSBC Multi Asset Allocation Fund	10569	5.69	NA	NA	NA	NA	NA	NA	12767	16.62
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	10521	5.21	NA	NA	NA	NA	NA	NA	12464	14.87
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	NA	NA	NA	NA	NA	NA	11448	8.88



Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20

HSBC Balanced Advantage Fund - Regular Plan ~ ~		Inception Date: 07-Feb-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	10103	1.03	13991	11.83	16062	9.93	21460	7.93	43214	10.50
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10151	1.51	13708	11.07	17906	12.35	27773	10.75	43000	10.47
Additional Benchmark (BSE Sensex TRI)	9637	-3.63	14513	13.21	22407	17.50	34736	13.25	54229	12.23
HSBC Balanced Advantage Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Balanced Advantage Fund	10236	2.36	14562	13.33	17178	11.42	24354	9.30	41734	11.85
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10151	1.51	13708	11.07	17906	12.35	27773	10.75	36912	10.78
Additional Benchmark (BSE Sensex TRI)	9637	-3.63	14513	13.21	22407	17.50	34736	13.25	48439	13.17

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20

HSBC Equity Savings Fund - Regular Plan ~ ~		Inception Date: 18-Oct-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	10368	3.68	14601	13.43	18900	13.57	23597	8.96	34049	9.17
Scheme Benchmark (NIFTY Equity Savings Index)	10396	3.96	13336	10.06	16535	10.58	24048	9.16	36079	9.63
Additional Benchmark (CRISIL 10 Year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	25638	6.98
HSBC Equity Savings Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Equity Savings Fund	10459	4.59	14996	14.45	19750	14.57	25710	9.89	34153	10.11
Scheme Benchmark (NIFTY Equity Savings Index)	10396	3.96	13336	10.06	16535	10.58	24048	9.16	31469	9.41
Additional Benchmark (CRISIL 10 Year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22672	6.63

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC Arbitrage Fund - Regular Plan ~ ~		Inception Date: 30-Jun-14								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10634	6.34	12180	6.79	13053	5.47	17436	5.71	19216	5.97
Scheme Benchmark (Nifty 50 Arbitrage Index)	10787	7.87	12415	7.47	13387	6.00	17120	5.52	18881	5.81
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	37118	12.35
HSBC Arbitrage Fund - Direct Plan ~ ~		Inception Date: 30-Jun-14								
HSBC Arbitrage Fund	10705	7.05	12428	7.51	13497	6.18	18552	6.37	20606	6.63
Scheme Benchmark (Nifty 50 Arbitrage Index)	10787	7.87	12415	7.47	13387	6.00	17120	5.52	18881	5.81
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	37118	12.35

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Global Emerging Markets Fund - Regular Plan ~ ~		Inception Date: 17-Mar-08								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	12421	24.21	16438	18.00	14988	8.42	25749	9.91	24647	5.27
Scheme Benchmark (MSCI Emerging Markets Index TRI)	12443	24.43	18032	21.69	16951	11.13	29240	11.32	42995	8.67
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	67490	11.49
HSBC Global Emerging Markets Fund - Direct Plan ~ ~		Inception Date: 02-Jan-13								
HSBC Global Emerging Markets Fund	12497	24.97	16770	18.79	15512	9.17	27612	10.68	23856	7.06
Scheme Benchmark (MSCI Emerging Markets Index TRI)	12443	24.43	18032	21.69	16951	11.13	29240	11.32	27816	8.35
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48009	13.09

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05**  
**Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16**

HSBC Global Equity Climate Change Fund of Fund - Regular Plan ~~				Inception Date: 22-Mar-21						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	10572	5.72	14640	13.54	NA	NA	NA	NA	11348	2.83
Scheme Benchmark (MSCI AC World Index TRI)	12437	24.37	20374	26.75	NA	NA	NA	NA	19312	15.64
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	NA	NA	NA	NA	17660	13.38
HSBC Global Equity Climate Change Fund of Fund - Direct Plan ~~				Inception Date: 22-Mar-21						
HSBC Global Equity Climate Change Fund of Fund	10593	5.93	14877	14.14	NA	NA	NA	NA	11673	3.47
Scheme Benchmark (MSCI AC World Index TRI)	12437	24.37	20374	26.75	NA	NA	NA	NA	19312	15.64
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	NA	NA	NA	NA	17660	13.38

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05**

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund ~~	Inception Date: 24-Feb-14									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	12116	21.16	17862	21.31	18001	12.47	30098	11.64	27874	9.23
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	12186	21.86	18105	21.86	17060	11.27	31046	11.99	29671	9.82
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	45899	14.03
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~~	Inception Date: 24-Feb-14									
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	12160	21.60	18123	21.90	18543	13.14	32142	12.37	30102	9.96
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	12186	21.86	18105	21.86	17060	11.27	31046	11.99	29671	9.82
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	45899	14.03

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05**

HSBC Brazil Fund - Regular Plan ~~		Inception Date: 06-May-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	11772	17.72	13074	9.34	14458	7.65	19366	6.83	8370	-1.23
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	12115	21.15	14407	12.93	18555	13.15	32094	12.36	17887	4.12
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	52997	12.27
HSBC Brazil Fund - Direct Plan ~~		Inception Date: 02-Jan-13								
HSBC Brazil Fund	11837	18.37	13316	10.01	14960	8.39	20787	7.59	9144	-0.70
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	12115	21.15	14407	12.93	18555	13.15	32094	12.36	17472	4.47
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48009	13.09

**Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7**

HSBC Aggressive Hybrid Active FOF - Regular Plan ~~	Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Active FOF	9644	-3.56	15110	14.74	22027	17.10	31166	12.03	39666	12.82
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	9911	-0.89	14440	13.02	20307	15.21	31714	12.22	39574	12.79
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	42374	13.47
Additional Benchmark (CRISIL 10 Year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22276	7.26

HSBC Aggressive Hybrid Active FOF - Direct Plan ~ ~	Inception Date: 30-Apr-14									
HSBC Aggressive Hybrid Active FOF	9747	-2.53	15524	15.77	22791	17.90	32724	12.58	41808	13.34
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	9911	-0.89	14440	13.02	20307	15.21	31714	12.22	39574	12.79
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	42374	13.47
Additional Benchmark (CRISIL 10 Year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22276	7.26

**Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7**

HSBC Multi Asset Active FOF - Regular Plan ~ ~	Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Active FOF	10346	3.46	15260	15.11	20908	15.89	29570	11.44	36713	12.05
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	10521	5.21	15935	16.79	22268	17.35	35718	13.56	42258	13.44
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	42374	13.47
Additional Benchmark (CRISIL 10 Year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22276	7.26
HSBC Multi Asset Active FOF - Direct Plan ~ ~	Inception Date: 30-Apr-14									
HSBC Multi Asset Active FOF	10463	4.63	15731	16.29	21813	16.87	31403	12.11	39128	12.68
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	10521	5.21	15935	16.79	22268	17.35	35718	13.56	42258	13.44
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	42374	13.47
Additional Benchmark (CRISIL 10 Year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22276	7.26

**Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15**

HSBC Income Plus Arbitrage Active FOF - Regular Plan ~ ~	Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Income Plus Arbitrage Active FOF	10446	4.46	12426	7.50	13550	6.26	18393	6.28	21691	7.01
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10796	7.96	12447	7.56	13489	6.17	18993	6.62	21527	6.94
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	42374	13.47
Additional Benchmark (CRISIL 10 Year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22276	7.26
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~ ~	Inception Date: 30-Apr-14									
HSBC Income Plus Arbitrage Active FOF	10504	5.04	12688	8.25	14044	7.02	19444	6.87	23011	7.57
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10796	7.96	12447	7.56	13489	6.17	18993	6.62	21527	6.94
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	42374	13.47
Additional Benchmark (CRISIL 10 Year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22276	7.26

**Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16**  
**Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4**

HSBC Liquid Fund - Regular Plan <sup>7</sup> ~~~	Inception Date: 04-Dec-02																			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10010	6.27	10022	5.91	10044	5.63	10139	5.62	10306	6.20	10680	6.80	12250	7.00	13151	5.63	18207	6.17	26590	7.04
Scheme Benchmark (NIFTY Liquid Index A-I)	10009	5.82	10021	5.68	10044	5.70	10141	5.73	10312	6.33	10682	6.82	12277	7.08	13207	5.72	18172	6.15	26761	7.09
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.33	10020	5.32	10036	4.63	10102	4.09	10321	6.50	10678	6.78	12269	7.05	13152	5.63	18290	6.22	25250	6.65
HSBC Liquid Fund - Direct Plan ~~~	Inception Date: 01-Jan-13																			
HSBC Liquid Fund	10010	6.36	10022	6.01	10044	5.73	10141	5.71	10311	6.30	10691	6.91	12288	7.10	13210	5.72	18342	6.25	23260	6.84
Scheme Benchmark (NIFTY Liquid Index A-I)	10009	5.82	10021	5.68	10044	5.70	10141	5.73	10312	6.33	10682	6.82	12280	7.08	13209	5.72	18172	6.15	23067	6.77
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.33	10020	5.32	10036	4.63	10102	4.09	10321	6.50	10678	6.78	12271	7.05	13153	5.63	18290	6.22	22364	6.51

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16**  
**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~~		Inception Date: 31-Mar-22									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10789	7.89	12567	7.91	NA	NA	NA	NA	12611	6.84
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10825	8.25	12742	8.40	NA	NA	NA	NA	12756	7.19
Additional Benchmark (CRISIL 10 year Gilt Index)		10705	7.05	12770	8.48	NA	NA	NA	NA	12670	6.99
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~~		Inception Date: 31-Mar-22									
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10808	8.08	12641	8.12	NA	NA	NA	NA	12697	7.05
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10825	8.25	12742	8.40	NA	NA	NA	NA	12756	7.19
Additional Benchmark (CRISIL 10 year Gilt Index)		10705	7.05	12770	8.48	NA	NA	NA	NA	12670	6.99

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16**  
**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~		Inception Date: 23-Mar-23									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund		10777	7.77	NA	NA	NA	NA	NA	NA	12077	7.76
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10816	8.16	NA	NA	NA	NA	NA	NA	12190	8.15
Additional Benchmark (CRISIL 10 year Gilt Index)		10705	7.05	NA	NA	NA	NA	NA	NA	12292	8.51
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~		Inception Date: 23-Mar-23									
HSBC CRISIL IBX Gilt June 2027 IndexFund		10805	8.05	NA	NA	NA	NA	NA	NA	12160	8.05
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10816	8.16	NA	NA	NA	NA	NA	NA	12190	8.15
Additional Benchmark (CRISIL 10 year Gilt Index)		10705	7.05	NA	NA	NA	NA	NA	NA	12292	8.51



**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**  
**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9**

HSBC Medium to Long Duration Fund - Regular Plan ~~	Inception Date: 10-Dec-02									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund	10524	5.24	12070	6.47	12466	4.51	17230	5.59	42275	6.52
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10697	6.97	12579	7.94	13418	6.05	20110	7.23	46165	6.93
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	39044	6.15
HSBC Medium to Long Duration Fund - Direct Plan ~~	Inception Date: 07-Jan-13									
HSBC Medium to Long Duration Fund	10631	6.31	12482	7.66	13110	5.56	18834	6.53	23578	6.97
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10697	6.97	12579	7.94	13418	6.05	20110	7.23	25054	7.48
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22505	6.58

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 8; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

HSBC Conservative Hybrid Fund - Regular Plan ~ ~	Inception Date: 24-Feb-04									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Re- turns (%)
HSBC Conservative Hybrid Fund	10475	4.75	13513	10.55	15489	9.14	20760	7.57	59767	8.62
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10495	4.95	12858	8.73	14728	8.05	22582	8.48	56806	8.37
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	33981	5.82
HSBC Conservative Hybrid Fund - Direct Plan ~ ~	Inception Date: 11-Jan-13									
HSBC Conservative Hybrid Fund	10566	5.66	13786	11.28	16079	9.96	22335	8.36	29573	8.89
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10495	4.95	12858	8.73	14728	8.05	22582	8.48	28803	8.67
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22437	6.56

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16**  
**Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4**

HSBC Overnight Fund - Regular Plan ~ ~ ~														Inception Date: 22-May-19						
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10009	5.40	10020	5.38	10041	5.29	10131	5.29	10271	5.47	10602	6.02	12034	6.36	12880	5.19	NA	NA	13561	4.90
Scheme Benchmark (NIFTY 1D Rate Index)	10009	5.46	10020	5.45	10042	5.39	10133	5.39	10275	5.57	10612	6.12	12080	6.49	12974	5.34	NA	NA	13748	5.13
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.33	10020	5.32	10036	4.63	10102	4.09	10321	6.50	10678	6.78	12271	7.05	13153	5.63	NA	NA	14392	5.89
HSBC Overnight Fund - Direct Plan ~ ~ ~														Inception Date: 22-May-19						
HSBC Overnight Fund	10009	5.48	10020	5.46	10042	5.37	10133	5.37	10275	5.56	10612	6.12	12071	6.47	12948	5.30	NA	NA	13721	5.10
Scheme Benchmark (NIFTY 1D Rate Index)	10009	5.46	10020	5.45	10042	5.39	10133	5.39	10275	5.57	10612	6.12	12080	6.49	12974	5.34	NA	NA	13748	5.13
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.33	10020	5.32	10036	4.63	10102	4.09	10321	6.50	10678	6.78	12271	7.05	13153	5.63	NA	NA	14392	5.89

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16**  
**Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4**

HSBC Ultra Short Duration Fund - Regular Plan ~~~																Inception Date: 29-Jan-20				
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10012	7.36	10025	6.85	10045	5.84	10145	5.88	10340	6.89	10726	7.26	12306	7.16	13217	5.73	NA	NA	13752	5.78
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10010	6.07	10023	6.26	10045	5.83	10148	5.99	10345	7.01	10730	7.30	12392	7.40	13376	5.99	NA	NA	13901	5.98
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10010	6.05	10024	6.41	10047	6.03	10155	6.28	10356	7.23	10760	7.60	12497	7.71	13578	6.30	NA	NA	14118	6.27
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.33	10020	5.32	10036	4.63	10102	4.09	10321	6.50	10678	6.78	12271	7.05	13153	5.63	NA	NA	13721	5.73
HSBC Ultra Short Duration Fund - Direct Plan ~~~																Inception Date: 29-Jan-20				
HSBC Ultra Short Duration Fund	10012	7.55	10026	7.04	10047	6.03	10150	6.08	10351	7.12	10751	7.51	12399	7.42	13367	5.97	NA	NA	13941	6.03
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10010	6.07	10023	6.26	10045	5.83	10148	5.99	10345	7.01	10730	7.30	12392	7.40	13376	5.99	NA	NA	13901	5.98
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10010	6.05	10024	6.41	10047	6.03	10155	6.28	10356	7.23	10760	7.60	12497	7.71	13578	6.30	NA	NA	14118	6.27
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.33	10020	5.32	10036	4.63	10102	4.09	10321	6.50	10678	6.78	12271	7.05	13153	5.63	NA	NA	13721	5.73

**Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 16; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9**

HSBC Dynamic Bond Fund - Regular Plan ~~	Inception Date: 27-Sep-10									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10545	5.45	12281	7.08	12995	5.38	19208	6.74	29860	7.56
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10730	7.30	12553	7.87	13427	6.07	20346	7.36	30313	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	26099	6.60
HSBC Dynamic Bond Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Dynamic Bond Fund	10605	6.05	12485	7.67	13299	5.86	20449	7.41	26634	7.98
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10730	7.30	12553	7.87	13427	6.07	20346	7.36	25634	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22672	6.63

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16**  
**Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15**

HSBC Banking and PSU Debt Fund - Regular Plan ~~~	Inception Date: 12-Sep-12									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10791	7.91	12319	7.19	12993	5.37	19268	6.77	24624	7.15
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10770	7.70	12386	7.39	13283	5.84	19721	7.02	25682	7.49
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	23542	6.78
HSBC Banking and PSU Debt Fund - Direct Plan ~~~	Inception Date: 01-Jan-13									
HSBC Banking and PSU Debt Fund	10830	8.30	12457	7.59	13240	5.77	20091	7.22	25318	7.56
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10770	7.70	12386	7.39	13283	5.84	19721	7.02	24974	7.44
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22672	6.63

**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9**  
**Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15**

HSBC Low Duration Fund - Regular Plan ~ ~																	Inception Date: 04-Dec-10			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10011	6.77	10027	7.19	10047	6.05	10143	5.78	10479	9.77	10882	8.82	12501	7.72	13423	6.06	18834	6.53	28438	7.30
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10009	5.63	10023	6.18	10045	5.83	10145	5.89	10360	7.32	10751	7.51	12387	7.39	13283	5.84	19060	6.66	29154	7.48
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.33	10020	5.32	10036	4.63	10102	4.09	10321	6.50	10678	6.78	12271	7.05	13153	5.63	18290	6.22	25822	6.60
HSBC Low Duration Fund - Direct Plan ~ ~																	Inception Date: 01-Jan-13			
HSBC Low Duration Fund	10012	7.28	10028	7.68	10051	6.55	10154	6.26	10507	10.36	10944	9.44	12682	8.23	13787	6.63	20073	7.21	25426	7.59
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10009	5.63	10023	6.18	10045	5.83	10145	5.89	10360	7.32	10751	7.51	12387	7.39	13283	5.84	19060	6.66	24203	7.18
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.33	10020	5.32	10036	4.63	10102	4.09	10321	6.50	10678	6.78	12271	7.05	13153	5.63	18290	6.22	22364	6.51

**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**  
**Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9**

HSBC Corporate Bond Fund - Regular Plan <sup>5</sup> ~~	Inception Date: 31-Mar-97									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10811	8.11	12497	7.71	13393	6.01	19789	7.06	74379	7.29
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10762	7.62	12392	7.40	13366	5.97	19975	7.16	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Corporate Bond Fund	10844	8.44	12621	8.06	13619	6.37	20698	7.54	25844	7.73
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10762	7.62	12392	7.40	13366	5.97	19975	7.16	25378	7.58
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22672	6.63

**Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16**  
**Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4**

HSBC Money Market Fund - Regular Plan ~~																	Inception Date: 10-Aug-05			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10011	7.05	10025	6.68	10045	5.80	10146	5.92	10358	7.27	10758	7.58	12333	7.23	13122	5.58	19038	6.64	40276	7.16
Scheme Benchmark (NIFTY Money Market Index A-I)	10010	5.96	10023	6.16	10045	5.76	10145	5.87	10344	6.99	10731	7.31	12367	7.33	13280	5.83	18556	6.37	41997	7.38
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.33	10020	5.32	10036	4.63	10102	4.09	10321	6.50	10678	6.78	12271	7.05	13153	5.63	18290	6.22	33321	6.15
HSBC Money Market Fund - Direct Plan ~~																	Inception Date: 01-Jan-13			
HSBC Money Market Fund	10012	7.26	10026	6.88	10046	6.00	10151	6.12	10368	7.48	10779	7.79	12437	7.53	13359	5.96	19865	7.10	25090	7.48
Scheme Benchmark (NIFTY Money Market Index A-I)	10010	5.96	10023	6.16	10045	5.76	10145	5.87	10344	6.99	10731	7.31	12367	7.33	13280	5.83	18556	6.37	23604	6.97
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.33	10020	5.32	10036	4.63	10102	4.09	10321	6.50	10678	6.78	12271	7.05	13153	5.63	18290	6.22	22364	6.51

**Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 9**

HSBC Credit Risk Fund - Regular Plan ~ ~		Inception Date: 08-Oct-09								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	12036	20.36	13739	11.16	15087	8.57	20111	7.23	32732	7.70
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10769	7.69	12674	8.21	14534	7.76	21977	8.19	37267	8.58
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	27095	6.43
HSBC Credit Risk Fund - Direct Fund ~ ~		Inception Date: 01-Jan-13								
HSBC Credit Risk Fund	12130	21.30	14072	12.05	15701	9.44	21651	8.02	27631	8.30
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10769	7.69	12674	8.21	14534	7.76	21977	8.19	28431	8.54
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22672	6.63

**Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 15**

**Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 9**

HSBC Short Duration Fund - Regular Plan ~ ~		Inception Date: 27-Dec-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10790	7.90	12368	7.33	13164	5.65	18338	6.25	25346	6.99
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10763	7.63	12420	7.48	13364	5.97	19673	6.99	27725	7.69
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	25068	6.90
HSBC Short Duration Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Short Duration Fund	10837	8.37	12542	7.83	13482	6.15	20161	7.26	25860	7.73
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10763	7.63	12420	7.48	13364	5.97	19673	6.99	25008	7.45
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22672	6.63

**Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15**

**Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9**

HSBC Gilt Fund - Regular Plan <sup>6</sup> ~ ~		Inception Date: 29-Mar-00								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10297	2.97	11890	5.93	12396	4.39	18043	6.07	65571	7.65
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10576	5.76	12712	8.32	13427	6.07	20343	7.35	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	NA	NA
HSBC Gilt Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Gilt Fund	10420	4.20	12327	7.22	13163	5.65	20498	7.44	28329	8.51
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10576	5.76	12712	8.32	13427	6.07	20343	7.35	24826	7.39
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	22672	6.63

**Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9**

HSBC Medium Duration Fund - Regular Plan ~~		Inception Date: 02-Feb-15								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10779	7.79	12515	7.76	13708	6.51	19384	6.84	20714	7.07
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10792	7.92	12520	7.77	13474	6.14	20467	7.42	21543	7.46
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	19684	6.56
HSBC Medium Duration Fund - Direct Plan ~~		Inception Date: 02-Feb-15								
HSBC Medium Duration Fund	10853	8.53	12784	8.52	14261	7.35	21072	7.73	22641	7.96
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10792	7.92	12520	7.77	13474	6.14	20467	7.42	21543	7.46
Additional Benchmark (CRISIL 10 year Gilt Index)	10705	7.05	12770	8.48	13014	5.41	18779	6.50	19684	6.56

<sup>4</sup>**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

<sup>5</sup>**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

<sup>6</sup>**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

<sup>7</sup>**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

<sup>8</sup>**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

<sup>9</sup>Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10 and ~~~ Face value Rs 1000



## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Business Cycles Fund -Direct Plan - IDCW</b>			
25-Aug-25	2.3000	2.3000	29.5481
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
<b>HSBC Business Cycles Fund -Regular Plan - IDCW</b>			
25-Aug-25	2.2000	2.2000	27.0642
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
<b>HSBC ELSS Tax saver Fund-Direct Plan - IDCW</b>			
25-Mar-25	2.0000	2.0000	39.7377
25-Nov-24	2.2500	2.2500	45.0415
26-Mar-24	2.5000	2.5000	38.4406
<b>HSBC ELSS Tax saver Fund-Regular Plan - IDCW</b>			
25-Mar-25	1.5000	1.5000	27.3608
25-Nov-24	1.7500	1.7500	31.2894
26-Mar-24	2.0000	2.0000	27.0898
<b>HSBC Flexi Cap Fund - Direct-IDCW</b>			
25-Feb-25	3.90	3.90	45.7559
27-Feb-23	0.60	0.60	30.9382
28-Feb-22	3.00	3.00	33.5377
<b>HSBC Flexi Cap Fund - Regular-IDCW</b>			
25-Feb-25	3.75	3.75	42.5426
26-Feb-24	3.75	3.75	45.1527
27-Feb-23	3.00	3.00	34.2231
<b>HSBC Focused Fund - Direct IDCW</b>			
25-Jul-25	2.00	2.00	23.7153
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
<b>HSBC Focused Fund - Regular IDCW</b>			
25-Jul-25	1.60	1.60	19.2107
25-Jul-24	1.50	1.50	20.1265
25-Jul-23	1.00	1.00	15.9699
<b>HSBC Infrastructure Fund-Direct- IDCW</b>			
25-Sep-25	3.5000	3.5000	41.2422
25-Sep-24	3.7500	3.7500	49.0963
25-Sep-23	2.5000	2.5000	33.3907
<b>HSBC Infrastructure Fund- Regular - IDCW</b>			
25-Sep-25	3.0000	3.0000	36.8595
25-Sep-24	3.2500	3.2500	44.1975
25-Sep-23	2.2500	2.2500	30.3492
<b>HSBC Large &amp; Mid Cap Fund - Direct - IDCW</b>			
25-Mar-25	1.8000	1.8000	21.6542
26-Mar-24	1.9000	1.9000	21.2989
27-Mar-23	1.3000	1.3000	15.9049
<b>HSBC Large &amp; Mid Cap Fund - Regular - IDCW</b>			
25-Mar-25	1.6500	1.6500	19.8149
26-Mar-24	1.7500	1.7500	19.6820
27-Mar-23	1.3000	1.3000	14.9360
<b>HSBC Large Cap Fund- Direct - IDCW</b>			
26-Dec-24	4.25	4.25	47.4802
26-Dec-23	4.00	4.00	43.1665
26-Dec-22	3.50	3.50	38.2999
<b>HSBC Large Cap Fund- Regular - IDCW</b>			
26-Dec-24	4.25	4.25	50.3195
26-Dec-23	4.00	4.00	45.8939
26-Dec-22	3.50	3.50	40.8544
<b>HSBC Midcap Fund-Direct Plan - IDCW</b>			
25-Aug-25	7.0000	7.0000	92.1127
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
<b>HSBC Midcap Fund-Regular Plan - IDCW</b>			
25-Aug-25	6.5000	6.5000	80.5003
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
<b>HSBC Multi Cap Fund - Regular IDCW</b>			
27-Jan-25	1.6000	1.6000	16.8209
<b>HSBC Small Cap Fund-Direct Plan - IDCW</b>			
26-May-25	3.8000	3.8000	49.1414
27-May-24	4.0000	4.0000	51.9606
25-May-23	3.0000	3.0000	36.9292

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Small Cap Fund-Regular Plan - IDCW</b>			
26-May-25	3.5000	3.5000	42.7724
27-May-24	4.0000	4.0000	46.1767
25-May-23	3.0000	3.0000	33.4612
<b>HSBC Tax Saver Equity Fund- Direct - IDCW</b>			
27-Jan-25	3.0000	3.0000	38.3804
25-Jan-23	2.2500	2.2500	28.4860
25-Jan-22	1.1000	1.1000	29.7935
<b>HSBC Tax Saver Equity Fund- Regular - IDCW</b>			
27-Jan-25	3.0000	3.0000	34.5380
25-Jan-23	2.2500	2.2500	26.4915
25-Jan-21	0.5000	0.5000	22.1700
<b>HSBC Value Fund - Direct Plan -IDCW</b>			
27-Jan-25	4.7500	4.7500	63.3157
25-Jan-24	4.5000	4.5000	59.7744
25-Jan-23	3.5000	3.5000	44.8922
<b>HSBC Value Fund - Regular Plan -IDCW</b>			
27-Jan-25	4.7500	4.7500	51.2994
25-Jan-24	4.5000	4.5000	49.7006
25-Jan-23	3.5000	3.5000	38.2523
<b>HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW</b>			
25-Feb-25	1.7000	1.7000	18.8710
26-Feb-24	1.7000	1.7000	19.8621
<b>HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW</b>			
25-Feb-25	1.5000	1.5000	16.8554
26-Feb-24	1.5000	1.5000	17.8919
<b>HSBC Aggressive Hybrid Fund-Direct Plan - IDCW</b>			
25-Sep-25	0.1800	0.1800	34.3071
25-Aug-25	0.2100	0.2100	34.2116
25-Jul-25	0.2100	0.2100	33.8026
<b>HSBC Aggressive Hybrid Fund-Regular Plan - IDCW</b>			
25-Sep-25	0.2100	0.2100	28.8581
25-Aug-25	0.1800	0.1800	28.8064
25-Jul-25	0.1800	0.1800	28.4885
<b>HSBC Arbitrage Fund - Direct Plan - Monthly IDCW</b>			
26-Sep-25	0.08	0.08	10.4196
22-Aug-25	0.08	0.08	10.4485
25-Jul-25	0.08	0.08	10.4851
<b>HSBC Arbitrage Fund - Regular Plan - Monthly IDCW</b>			
26-Sep-25	0.07	0.07	10.4577
22-Aug-25	0.07	0.07	10.4829
25-Jul-25	0.07	0.07	10.5145
<b>HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW</b>			
26-Sep-25	0.25	0.25	11.2151
20-Jun-25	0.25	0.25	11.2954
21-Mar-25	0.25	0.25	11.3402
<b>HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW</b>			
26-Sep-25	0.22	0.22	11.0135
20-Jun-25	0.22	0.22	11.0858
21-Mar-25	0.22	0.22	11.1226
<b>HSBC Balanced Advantage Fund-Direct Plan - IDCW</b>			
25-Sep-25	0.1430	0.1430	23.0946
25-Aug-25	0.1430	0.1430	23.2540
25-Jul-25	0.1430	0.1430	23.2737
<b>HSBC Balanced Advantage Fund-Regular Plan - IDCW</b>			
25-Sep-25	0.1220	0.1220	19.4198
25-Aug-25	0.1220	0.1220	19.5763
25-Jul-25	0.1230	0.1230	19.6162
<b>HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW</b>			
25-Sep-25	0.3300	0.3300	18.3854
26-Jun-25	0.3300	0.3300	17.9097
25-Mar-25	0.3400	0.3400	17.2766
<b>HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW</b>			
25-Sep-25	0.3000	0.3000	16.6308
26-Jun-25	0.3000	0.3000	16.2346
25-Mar-25	0.3100	0.3100	15.6969
<b>HSBC Equity Savings Fund-Direct Plan - Monthly IDCW</b>			
25-Sep-25	0.1050	0.1050	17.5098
25-Aug-25	0.1050	0.1050	17.4683
25-Jul-25	0.1050	0.1050	17.0230

## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Equity Savings Fund-Regular Plan - Monthly IDCW</b>			
25-Sep-25	0.0930	0.0930	15.4648
25-Aug-25	0.0930	0.0930	15.4395
25-Jul-25	0.0950	0.0950	15.0577
<b>HSBC Aggressive Hybrid Active FOF - Direct IDCW</b>			
25-Apr-25	2.5000	2.5000	33.3067
25-Apr-24	3.0000	3.0000	34.4987
25-Apr-23	2.2500	2.2500	27.8948
<b>HSBC Aggressive Hybrid Active FOF - Regular IDCW</b>			
25-Apr-25	2.5000	2.5000	31.5574
25-Apr-24	3.0000	3.0000	33.1281
25-Apr-23	2.2500	2.2500	27.1032
<b>HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW</b>			
25-Feb-25	1.5	1.5	18.25
26-Feb-24	1.5	1.5	17.1023
27-Feb-23	1.5	1.5	17.5205
<b>HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW</b>			
25-Feb-25	1.5	1.5	18.3591
26-Feb-24	1.5	1.5	17.2531
27-Feb-23	1.5	1.5	17.7537
<b>HSBC Global Emerging Markets Fund- Direct - IDCW</b>			
25-Mar-25	0.9000	0.9000	19.3831
25-Mar-22	1.3500	1.3500	18.7673
27-Jun-14	0.5000	0.5000	11.6656
<b>HSBC Global Emerging Markets Fund- Regular - IDCW</b>			
25-Mar-25	1.2000	1.2000	16.4150
26-Mar-24	1.2000	1.2000	15.6196
25-Mar-22	1.2500	1.2500	17.5630
<b>HSBC Income Plus Arbitrage Active FOF - Regular IDCW</b>			
25-Apr-25	1.4500	1.4500	18.1052
25-Apr-24	1.5000	1.5000	18.2343
25-Apr-23	1.3000	1.3000	18.1105
<b>HSBC Multi Asset Active FOF - Direct IDCW</b>			
25-Apr-25	1.4700	1.4700	20.0869
25-Apr-23	0.6500	0.6500	15.1241
18-Apr-22	1.0000	1.0000	15.5392
<b>HSBC Multi Asset Active FOF - Regular IDCW</b>			
25-Apr-25	2.2500	2.2500	29.0706
25-Apr-24	2.5000	2.5000	29.7537
25-Apr-23	1.5000	1.5000	24.8536
<b>HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW</b>			
25-Sep-25	0.0650	0.0650	11.3629
25-Aug-25	0.0650	0.0650	11.3644
25-Jul-25	0.0650	0.0650	11.4237
<b>HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW</b>			
25-Sep-25	0.0650	0.0650	10.6180
25-Aug-25	0.0650	0.0650	10.6267
25-Jul-25	0.0650	0.0650	10.6879
<b>HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW</b>			
25-Sep-25	0.1050	0.1050	17.9865
25-Aug-25	0.1050	0.1050	17.8721
25-Jul-25	0.1050	0.1050	17.9527
<b>HSBC Conservative Hybrid Fund -Regular - Monthly IDCW</b>			
25-Sep-25	0.0800	0.0800	13.4770
25-Aug-25	0.0800	0.0800	13.4032
25-Jul-25	0.0800	0.0800	13.4754
<b>HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW</b>			
25-Sep-25	0.3300	0.3300	17.9012
26-Jun-25	0.3300	0.3300	17.9663
25-Mar-25	0.3400	0.3400	17.4865
<b>HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW</b>			
25-Sep-25	0.2900	0.2900	15.7210
26-Jun-25	0.2900	0.2900	15.7430
25-Mar-25	0.2900	0.2900	15.2819
<b>HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW</b>			
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
25-Aug-22	0.0546	0.0546	10.1793
<b>HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW</b>			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW</b>			
25-Sep-25	0.2100	0.2100	11.6056
26-Jun-25	0.2100	0.2100	11.6538
25-Mar-25	0.2200	0.2200	11.5041
<b>HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW</b>			
25-Sep-25	0.2000	0.2000	11.1919
26-Jun-25	0.2000	0.2000	11.2416
25-Mar-25	0.2100	0.2100	11.1044
<b>HSBC Corporate Bond Fund - Quarterly IDCW</b>			
25-Sep-25	0.2000	0.2000	11.1919
26-Jun-25	0.2000	0.2000	11.2416
25-Mar-25	0.2100	0.2100	11.1044
<b>HSBC Corporate Bond Fund - Quarterly IDCW</b>			
25-Sep-25	0.2000	0.2000	11.1919
26-Jun-25	0.2000	0.2000	11.2416
25-Mar-25	0.2100	0.2100	11.1044
<b>HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW</b>			
25-Sep-25	0.7800	0.7800	20.6825
25-Mar-25	0.7800	0.7800	20.5267
25-Sep-24	0.7800	0.7800	20.5976
<b>HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW</b>			
25-Sep-25	0.6500	0.6500	17.2828
25-Mar-25	0.6500	0.6500	17.1739
25-Sep-24	0.6500	0.6500	17.2586
<b>HSBC Corporate Bond Fund - Direct Plan - Annual IDCW</b>			
25-Mar-25	0.9500	0.9500	12.5775
26-Mar-24	0.9500	0.9500	12.5673
<b>HSBC Corporate Bond Fund - Regular Plan - Annual IDCW</b>			
25-Mar-25	0.9300	0.9300	12.3179
26-Mar-24	0.9300	0.9300	12.3461
<b>HSBC Credit Risk Fund -Direct Plan - IDCW</b>			
25-Sep-25	0.08	0.08	12.4543
25-Aug-25	0.08	0.08	12.4526
25-Jul-25	0.08	0.08	12.5039
<b>HSBC Credit Risk Fund -Regular Plan - IDCW</b>			
25-Sep-25	0.07	0.07	11.4234
25-Aug-25	0.07	0.07	11.4297
25-Jul-25	0.07	0.07	11.4845
<b>HSBC Credit Risk Fund -Direct Plan - Annual IDCW</b>			
25-Mar-25	1.15	1.15	13.2581
26-Mar-24	1.05	1.05	13.1627
<b>HSBC Credit Risk Fund -Regular Plan - Annual IDCW</b>			
25-Mar-25	1.10	1.10	12.3273
26-Mar-24	1	1	12.353
<b>HSBC Dynamic Bond Fund - Direct Monthly IDCW</b>			
26-May-25	0.1179	0.1179	12.8246
25-Apr-25	0.3381	0.3381	13.0448
25-Mar-25	0.1611	0.1611	12.8678
<b>HSBC Dynamic Bond Fund - Regular Monthly IDCW</b>			
26-May-25	0.093838	0.093838	10.7636
25-Apr-25	0.278485	0.278485	10.9483
25-Mar-25	0.125534	0.125534	10.7953
<b>HSBC Dynamic Bond Fund - Direct Annual IDCW</b>			
25-Mar-25	0.86	0.86	11.8356
26-Mar-24	0.86	0.86	11.6878
<b>HSBC Dynamic Bond Fund - Regular Annual IDCW</b>			
25-Mar-25	0.82	0.82	11.1727
26-Mar-24	0.82	0.82	11.1008
<b>HSBC Gilt Fund-Direct Plan - Quarterly IDCW</b>			
25-Sep-25	0.2300	0.2300	12.5770
26-Jun-25	0.2300	0.2300	12.8199
25-Mar-25	0.2300	0.2300	12.8372
<b>HSBC Gilt Fund-Regular Plan - Quarterly IDCW</b>			
25-Sep-25	0.2000	0.2000	10.8445
26-Jun-25	0.2000	0.2000	11.0858
25-Mar-25	0.2000	0.2000	11.1350
<b>HSBC Liquid Fund-Direct Plan - Monthly IDCW</b>			
25-Sep-25	4.7362	4.7362	1037.8864
25-Aug-25	4.9253	4.9253	1037.8864
25-Jul-25	5.0861	5.0861	1037.8864

## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Liquid Fund-Regular Plan - Monthly IDCW</b>			
25-Sep-25	4.4917	4.4917	1002.3019
25-Aug-25	4.6743	4.6743	1002.3019
25-Jul-25	4.8299	4.8299	1002.3019
<b>HSBC Low Duration Fund-Direct Plan - Monthly IDCW</b>			
25-Sep-25	0.054389	0.054389	11.1043
25-Aug-25	0.048623	0.048623	11.0985
25-Jul-25	0.067772	0.067772	11.1177
<b>HSBC Low Duration Fund-Regular Plan - Monthly IDCW</b>			
25-Sep-25	0.04649	0.04649	10.3864
25-Aug-25	0.04251	0.04251	10.3824
25-Jul-25	0.05795	0.05795	10.3978
<b>HSBC Low Duration Fund-Direct Plan - Annual IDCW</b>			
25-Mar-25	0.91	0.91	11.2515
26-Mar-24	0.91	0.91	11.327
<b>HSBC Low Duration Fund-Regular Plan - Annual IDCW</b>			
25-Mar-25	0.65	0.65	10.8275
26-Mar-24	0.85	0.85	10.9226
<b>HSBC Medium Duration Fund-Direct Plan - Monthly IDCW</b>			
25-Sep-25	0.07	0.07	11.7090
25-Aug-25	0.07	0.07	11.6884
25-Jul-25	0.07	0.07	11.7734
<b>HSBC Medium Duration Fund-Regular Plan - Monthly IDCW</b>			
25-Sep-25	0.0650	0.0650	10.6438
25-Aug-25	0.0650	0.0650	10.6319
25-Jul-25	0.0650	0.0650	10.7161
<b>HSBC Medium Duration Fund-Direct Plan - Annual IDCW</b>			
25-Mar-25	1.0000	1.0000	12.5563
26-Mar-24	1.0000	1.0000	12.5135
<b>HSBC Medium Duration Fund-Regular Plan - Annual IDCW</b>			
25-Mar-25	0.9200	0.9200	11.5073
26-Mar-24	0.9200	0.9200	11.5445
<b>HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW</b>			
25-Sep-25	0.1950	0.1950	10.8128
26-Jun-25	0.1950	0.1950	10.9560
25-Mar-25	0.1950	0.1950	10.8766
<b>HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW</b>			
25-Sep-25	0.1900	0.1900	10.7794
26-Jun-25	0.1900	0.1900	10.9348
25-Mar-25	0.1900	0.1900	10.8773
<b>HSBC Money Market Fund - Direct Plan - Monthly IDCW</b>			
25-Sep-25	0.0567	0.0567	12.2458
25-Aug-25	0.0565	0.0565	12.2456
25-Jul-25	0.0727	0.0727	12.2618

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Money Market Fund - Regular Plan - Monthly IDCW</b>			
25-Sep-25	0.0517	0.0517	11.5914
25-Aug-25	0.0516	0.0516	11.5913
25-Jul-25	0.0669	0.0669	11.6066
<b>HSBC Overnight Fund-Direct Plan - Monthly IDCW</b>			
25-Sep-25	4.5396	4.5396	1000.0015
25-Aug-25	4.5502	4.5502	1000.0015
25-Jul-25	4.3546	4.3546	1000.0015
<b>HSBC Overnight Fund-Regular Plan - Monthly IDCW</b>			
25-Sep-25	4.4728	4.4728	1000.0015
25-Aug-25	4.4829	4.4829	1000.0015
25-Jul-25	4.2773	4.2773	1000.0015
<b>HSBC Short Duration Fund-Direct Plan - Monthly IDCW</b>			
25-Sep-25	0.0691	0.0691	11.7848
25-Aug-25	0.0086	0.0086	11.7243
25-Jul-25	0.0733	0.0733	11.7890
<b>HSBC Short Duration Fund-Regular Plan - Monthly IDCW</b>			
25-Sep-25	0.0612	0.0612	11.1080
25-Aug-25	0.0073	0.0073	11.0541
25-Jul-25	0.0652	0.0652	11.1120
<b>HSBC Short Duration Fund-Direct Plan - Quarterly IDCW</b>			
25-Sep-25	0.2150	0.2150	11.5700
26-Jun-25	0.2150	0.2150	11.6374
25-Mar-25	0.2200	0.2200	11.4996
<b>HSBC Short Duration Fund-Regular Plan - Quarterly IDCW</b>			
25-Sep-25	0.1950	0.1950	10.7008
26-Jun-25	0.1950	0.1950	10.7674
25-Mar-25	0.2000	0.2000	10.6487
<b>HSBC Short Duration Fund-Direct Plan - Annual IDCW</b>			
25-Mar-25	1.0000	1.0000	13.0884
26-Mar-24	1.0000	1.0000	13.0801
<b>HSBC Short Duration Fund-Regular Plan - Annual IDCW</b>			
25-Mar-25	0.9500	0.9500	12.5100
26-Mar-24	0.9500	0.9500	12.5516
<b>HSBC Ultra Short Duration Fund -Direct Plan - IDCW</b>			
25-Sep-25	4.6456	4.6456	1016.0278
25-Aug-25	4.7228	4.7228	1016.1050
25-Jul-25	5.8591	5.8591	1017.2413
<b>HSBC Ultra Short Duration Fund -Regular Plan - IDCW</b>			
25-Sep-25	4.5510	4.5510	1031.5343
25-Aug-25	4.6289	4.6289	1031.6122
25-Jul-25	5.7643	5.7643	1032.7476

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

**Past performance may or may not be sustained in the future and is not indicative of future results.**

## Minimum Application Amount (SIP)<sup>##</sup>

Minimum Application Amount (SIP) for all schemes (Effective from August 30, 2024):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes <sup>#</sup>	Debt and Fund of Funds (FoF) Schemes <sup>#</sup>	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund <sup>*</sup>	Equity and Hybrid Schemes <sup>#</sup>	Debt and Fund of Funds (FoF) Schemes <sup>#</sup>	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund <sup>*</sup>	Any Dates
<b>Weekly</b>	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
<b>Monthly</b>	Rs 500/-	Rs 1000/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
<b>Quarterly</b>	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

<sup>#</sup>In multiples of Re. 1/- <sup>\*</sup>In multiples of Rs. 500/-

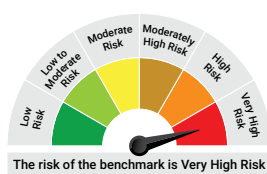
As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

# Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking<sup>#</sup>



**HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund)** (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks. • To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

**HSBC Flexi Cap Fund** (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

**HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund)** (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks. • Long Term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

**HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund)** (Thematic Fund) - An open-ended equity Scheme following Infrastructure theme. • To create wealth over long term. • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development. (Benchmark: NIFTY Infrastructure TRI)

**HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund)** (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid-cap companies. (Benchmark: NIFTY Large Midcap 250 TRI)

**HSBC Midcap Fund (Erstwhile L&T Midcap Fund)** (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation. • Investment in equity and equity related securities of mid-cap companies (Benchmark: NIFTY Midcap 150 TRI)

**HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund)** (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalisation in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

**HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund)** (Thematic Fund) - An open ended equity scheme following business cycles based investing theme. • Long term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

**HSBC Multi Cap Fund** - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long-term. • Investment predominantly in equity and equity related securities across market capitalization. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

**HSBC Value Fund (Erstwhile L&T India Value Fund)** (Value Fund) - An open ended equity scheme following a value investment strategy. • Long Term capital appreciation • Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued securities. (Benchmark: NIFTY 500 TRI)

**HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund)** (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity related securities (Benchmark: NIFTY 500 TRI)

**HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index)** (Index Fund) - An open ended Equity Scheme tracking Nifty 50 Index. • Long Term capital appreciation. • Investment in equity securities covered by the Nifty 50. (Benchmark: NIFTY 50 Index TRI)

**HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index)** (Index Fund) - An open ended Equity Scheme tracking Nifty Next 50 Index • Long Term capital appreciation • Investment in equity securities covered by the Nifty Next 50. (Benchmark: NIFTY Next 50 Index TRI)

**HSBC Tax Saver Equity Fund** (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit. • To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias. (Benchmark: NIFTY 500 TRI)

**HSBC Asia Pacific (Ex Japan) Dividend Yield Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

**HSBC Brazil Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund. • To create wealth over long term • Investment in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

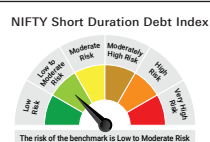
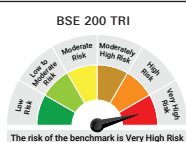
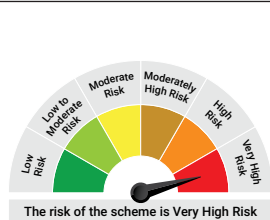
**HSBC Global Emerging Markets Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term. • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

**HSBC Global Equity Climate Change Fund of Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Equity Climate Change • To create wealth over long-term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

**HSBC Consumption Fund** (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

**HSBC India Export Opportunities Fund** (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term. • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)

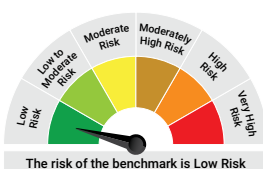
**HSBC Financial Services Fund** (Sectoral Fund) - An open-ended equity scheme investing in financial services sector • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses (Benchmark: BSE Financial Services Index TRI)



**HSBC Multi Asset Allocation Fund** (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

• Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs. (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))

Riskometer for HSBC Multi Asset Allocation Fund is as on August 31, 2025



**HSBC Overnight Fund** (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

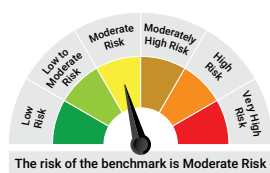
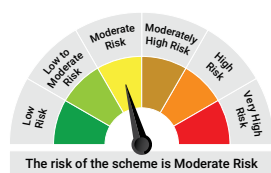
**HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund)** (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term. • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument (Benchmark: Nifty 50 Arbitrage Index)



# Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking<sup>#</sup>



**HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund)** (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in Fixed Income Securities (Benchmark: NIFTY Composite Debt Index A-III)

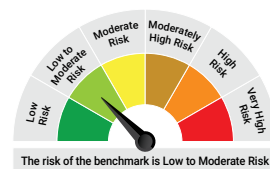
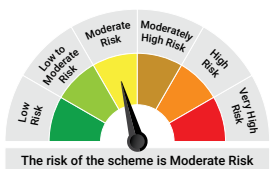
**HSBC Gilt Fund (Erstwhile L&T Gilt Fund)** (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities. (Benchmark: NIFTY All Duration G-Sec Index)

**HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund)** (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>^</sup> duration of the portfolio is between 4 year to 7 years (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

<sup>^</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund)** (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • Investment primarily in debt and money market securities (Benchmark: NIFTY Medium Duration Debt Index A-III)

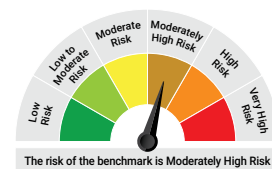
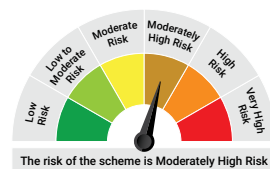
**HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund)** - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments. (Benchmark: NIFTY Corporate Bond Index A-II)



**HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund)** (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

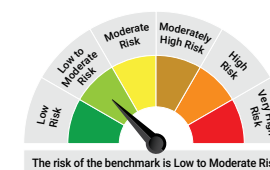
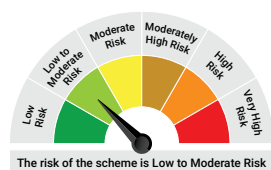
• Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India (Benchmark: Nifty Banking & PSU Debt Index A-II)

**HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund)** (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk. • Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. (Benchmark: Nifty Short Duration Debt Index A-II)



**HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund)** (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Capital appreciation over medium to long term • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

**HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund)** (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index B-II)



**HSBC Liquid Fund (Erstwhile HSBC Cash Fund)** (Liquid Fund) - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: NIFTY Liquid Index A-I)

**HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund)** (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay<sup>^</sup> duration of the portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

<sup>^</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**HSBC Ultra Short Duration Fund** (Ultra Short Duration Fund) - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk. • Income over short term with low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.<sup>^</sup> (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

<sup>^</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**HSBC Money Market Fund (Erstwhile L&T Money Market Fund)** - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk. • Generation of regular income over short to medium term • Investment in money market instruments (Benchmark: NIFTY Money Market Index A-I)

**HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund** (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

**HSBC CRISIL IBX Gilt June 2027 Index Fund** (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investments in Government Securities and Tbills<sup>^</sup> (Benchmark: CRISIL-IBX Gilt Index - June 2027)

<sup>^</sup> Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.



# Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking<sup>#</sup>



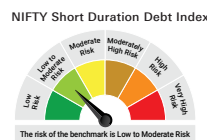
**HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund)** (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments

- Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)



**HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund)** (Balanced Advantage Fund) - An open ended dynamic asset allocation fund.

- Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)

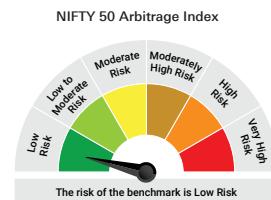
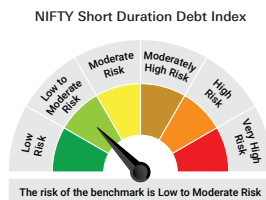


**HSBC Multi Asset Active FOF** (Hybrid FoF (Multi Asset Allocation FoF)) - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs) • To create wealth and provide income over the long-term

- Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) Additional Benchmark: Nifty 50 TRI)

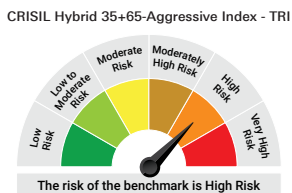


Riskometer for HSBC Multi Asset Active FoF is as on Aug 31, 2025

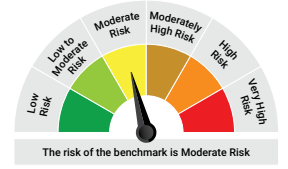
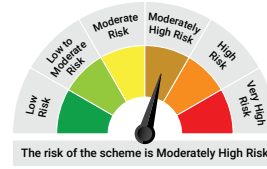


**HSBC Income Plus Arbitrage Active FOF** (Hybrid FoF (Income plus Arbitrage Active Fund of Fund scheme) - An open-ended Income plus Arbitrage Active Fund of Fund scheme. • To provide income over the long-term.

- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments (Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)



**HSBC Aggressive Hybrid Active FOF** (Hybrid FoF (Aggressive Hybrid FoF)) - An open-ended Aggressive Hybrid Active Fund of Fund scheme • To create wealth over long-term • Investing predominantly in schemes of equity and debt mutual funds. (Benchmark: CRISIL Hybrid 35+65-Aggressive Index - TRI)



**HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund)** (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. (Benchmark: NIFTY Equity Savings Index)

## Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on September 30, 2025. However, the Riskometer for HSBC Multi Asset Allocation Fund and HSBC Multi Asset Active FOF is as on August 31, 2025

# Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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Email ID	<a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>	<a href="mailto:partner.line@mutualfunds.hsbc.co.in">partner.line@mutualfunds.hsbc.co.in</a>	<a href="mailto:onlinemf@mutualfunds.hsbc.co.in">onlinemf@mutualfunds.hsbc.co.in</a>	<a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>

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