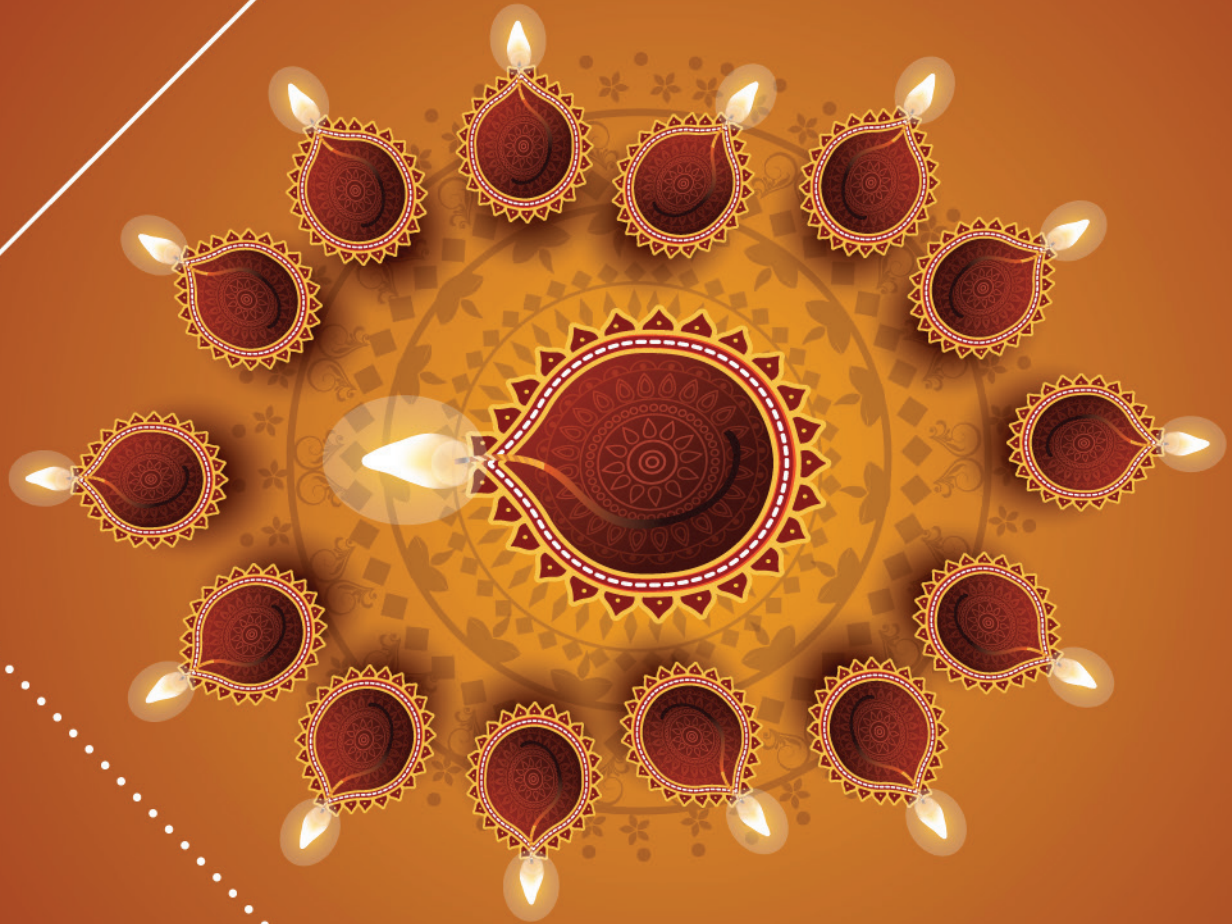




HSBC Mutual Fund

The Asset

September 2024



New beginnings, new possibilities
for financial growth.



Season's Greetings



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How to read Factsheet



Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,	Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.	NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.	Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Beta	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.	Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.	Sharpe Ratio	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.	SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.	Standard Deviation	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.		

CEO speak



The Long Game

We have witnessed global events like geopolitical uncertainties, elections, trade tensions, pandemic - affect markets across the globe in the recent past. These kinds of uncertainties remain to be a part of the global landscape, while our collective hope is peace and stability. It is natural for many investors to worry during such times of volatility but one must also be cognizant of the fact that now they have several historical data points to refer to when the markets have bounced back after a trough and rewarded investors who remained patient and did not exit during a sudden downturn. We must also keep in mind that our domestic economy has also shown remarkable resilience through several challenging times. Most of our domestic macro-economic indicators continue to be on track of growth.

Here are 3 points that explains why investing in equity and through mutual funds is a **Long Game- that is staying invested for a long term.**

1. Volatility is temporary, but your goals are long term

When your financial goals are saving for retirement or children's education, your investment time horizon is often meant to be for years and even decades in the future. Hence reacting to short term volatility and panic withdrawals will only hamper your goal of wealth creation in the long term. History has shown that markets recover and often exceed previous highs over time. This makes staying invested crucial for achieving long-term financial goals, rather than focusing on short-term market dips.

2. Diversification – helps in long term

By maintaining a diversified portfolio, investors can reduce the impact of volatility and mitigate risk. Balanced funds, Large cap equity funds, flexi funds, mid cap, small cap and other asset classes are all meant to function on different investment and fund management objectives. Regular review of your portfolio and realignment as per your risk appetite towards a diversified portfolio helps investors in long term returns.

3. Power of SIPs – for long term wealth creation

The beauty of SIPs lies in the concept of rupee-cost averaging—when markets are down, investors buy more units for the same amount of money, and when markets rise, the value of the accumulated units increases.

By continuing SIPs during periods of market volatility, investors can potentially average out the cost of their investments and benefit from long-term growth. SIPs eliminate the need for timing the market and takes advantage of the 'time spent in the market' that helps you in your long term wealth creation. Whether the market is up or down, sticking to your SIP ensures disciplined investing.

In the face of market volatility, the best course sometimes is to do nothing at all. Stay invested, continue with your SIPs and do not get into any investment decisions that is driven by emotions or panic. Trusting the resilience in the markets to recover.

As we turn our page into the festive season, **patience, discipline, and a commitment to long-term investing principles** will be your greatest allies in the journey of wealth creation.

Happy Festivities!

Kailash Kulkarni

Source: HSBC Mutual Fund, Data as on 30 Sep 2024.



Equity Markets

September 2024

Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2024 (Change)
BSE Sensex TR	130491	2.3%	17.9%
Nifty 50 TR	38315	2.3%	20.0%
BSE 200 TR	15209	2.1%	24.9%
BSE 500 TR	48589	2.1%	25.6%
NSE Midcap TR	28192	1.8%	31.3%
BSE Smallcap TR	70646	2.1%	34.6%
NSE Large & Midcap 250 TR	21725	2.1%	27.6%
BSE India Infrastructure Index TR	1003	-3.1%	50.9%
MSCI India USD	1148	2.1%	24.6%
MSCI India INR	3121	2.0%	25.5%
INR - USD	83.8	-0.1%	0.7%
Crude Oil	72	-8.9%	-6.8%

- Indian equity indices saw another good up move in September 2024. BSE Sensex and NSE Nifty both moved up 2.3%.
- Broader market also remained strong with the BSE Small Cap index up 2.1% and the NSE Mid Cap index rising 1.8% during the month.
- Metals were the top performing sector in September followed by Power. Realty, Autos, FMCG, Banks and Healthcare also outperformed the NSE Nifty index. Capital Goods, IT and Oil & Gas delivered negative returns for the month.

Global market update

- MSCI World index also moved up another 1.7% in September. It was driven by a 2.0% gain in the US (S&P 500) while MSCI Europe was flattish at 0.3% and MSCI Japan lost 1.3%. MSCI EM was up 6.4% supported by a whopping 23.6% gain in MSCI China. Crude oil price declined 9% MoM in September.

- FII flows into Indian equities surged with an inflow of US\$5.9 bn in September vs US\$1.4 bn in August. DIIs invested a steady US\$3.8 bn with MFs investing US\$3.9 bn during the month.
- S&P retained India's FY25 GDP growth forecast of 6.8%.
- CPI increased to 3.7% in August from 3.5% (YoY) in July due to higher food price inflation. Core-core inflation (i.e. core inflation ex petrol and diesel) remained low at 3.5% (YoY) in August similar to 3.6% (YoY) in July.
- Industrial production growth (IIP) remains flattish at 4.8% (YoY) in July versus 4.7% in June.
- Gross GST revenue collection slowed to Rs 1.73 tn in September 2024, up only 6.5% (YoY).
- Other key developments during the month – US Federal reserve cut rate by 50 bps and highlighted potential for another 50 bps rate by end of CY24. Chinese government announced several stimulus measures to boost economic growth.

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 24 (Change)
International (in USD)			
MSCI World	3,723	1.7%	17.5%
Dow Jones	42,330	1.8%	12.3%
S&P 500	5,762	2.0%	20.8%
MSCI EM	1,171	6.4%	14.4%
MSCI Europe	2,226	0.3%	10.2%
MSCI UK	1,314	0.1%	11.7%
MSCI Japan	4,083	-1.3%	10.4%
MSCI China	70	23.6%	26.1%
MSCI Brazil	1,489	-1.0%	-17.3%

Valuations

While consensus earnings estimate for FY25/26 were revised down slightly in Sep. Nifty therefore now trades on 22.4x 1 year forward PE more than 20% above its 10-year average and 15% above its 5-year average. Valuations in Mid Cap and Small Cap space are much more elevated.

Macro View

In our view, global macro environment remains challenging with heightened geo-political and economic uncertainties. US Fed rate cut and Chinese government stimulus measures would be positive for the global economy. For India, growth has remained strong with GDP growth of 6.7% (YoY) in Q1FY25 despite slowdown in government spending due to elections. The government has maintained policy continuity in the Union Budget. Infra thrust of the government along with reduction in fiscal deficit could be supportive for domestic growth and capex cycle. Strong monsoon augurs well for rural demand and overall consumption growth in the economy in FY25.

Outlook

India's growth momentum and outlook remains strong. Increased government focus on employment generation and skill development is likely to lead to further policy support for manufacturing. We expect India's investment cycle to be on a medium term uptrend supported by rising government investment in infrastructure and recovery in real estate cycle. We also expect higher private investments in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. However, in our view several of these positives are getting discounted by the high valuations currently prevailing in the equity market. While we remain constructive on Indian equities supported by the more robust medium term growth outlook we would caution against high return expectations.

Key drivers for future

On the headwinds, we have

- **Moderating global growth** due to higher interest rates is likely to weigh on demand going forward.
- **Global commodity prices:** Decline in crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24. However, any significant increase would be a headwind.
- **Other factors / risks:** High fiscal deficit and weak monsoon.
- **Recovery in real estate cycle:** Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

We see the following positives for the Indian market:

- **Government infrastructure spending:** Strong government thrust on infrastructure spending is clearly supporting the economy and has been one of the big positive contributors to FY24 GDP growth.

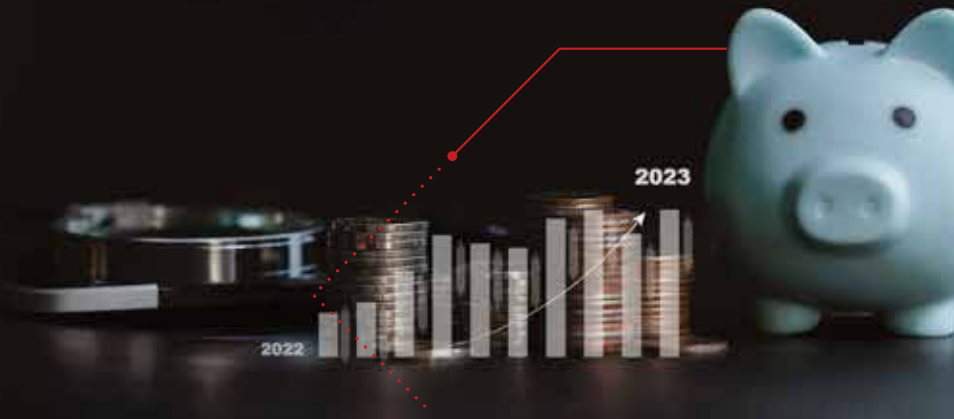
Past performance is not an indicator of future returns

Note: Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Source: Bloomberg, MOSL & HSBC MF estimates as on September 2024 end or as latest available

DEBT MARKETS

September 2024



FOMC kicks off in the power play

The FOMC commenced its rate easing cycle by reducing policy rates by 50 bps on September 18, 2024, instead of broad market expectations of a 25 bps cut. The Dot plot suggests another 50 bps of easing in 2024, 100 bps in 2025 and another 50 bps in 2026, taking the terminal rate to below 3%. The Fed Chair acknowledged that significant progress has been made on easing inflationary pressures and the Fed has greater confidence in inflation moving towards the target of 2%. What possibly could have tilted the FOMC towards 50 bps of easing is the weakening in labour market data. The Dot plot suggests that median expectations of unemployment rate in the US have increased from the June estimates, with unemployment rate expected to remain at 4.4% in 2024 and 2025 and cool down to 4.2% by 2027. While the Fed Chair indicated that the FOMC will remain data dependent and they will not follow any preset course, he also hinted that in the event of unexpected weakening in labour market data or unanticipated fall in inflation, the FOMC will remain alert to act, thereby increasing the possibility of 50 bps cuts in the future as well.

The ECB also eased policy rates by cutting their deposit rates by 25 bps while BOJ and BOE kept rates unchanged. The BOE will keep an eye on the upcoming inflation prints and make a full assessment of the market developments in the November policy. Meanwhile China has announced a slew of monetary and fiscal measures to address the weakness in economic activity in the country. Inflation prints in major economies continue on an easing trajectory with the recent CPI prints in the US, UK and Eurozone at 2.5%, 2.2% and 1.8% respectively, along with the recent US PCE print at 2.2%. Crude prices remained benign, trading in the USD 70-77/bbl band during the month.

With risks of global slowdown having escalated and with the Fed commencing its rate easing cycle by 50 bps, we continue to believe that the RBI is unlikely to remain immune from rate actions by global Central Banks, thereby implying that the possibility of rate easing by 75-100 bps in India has meaningfully increased.

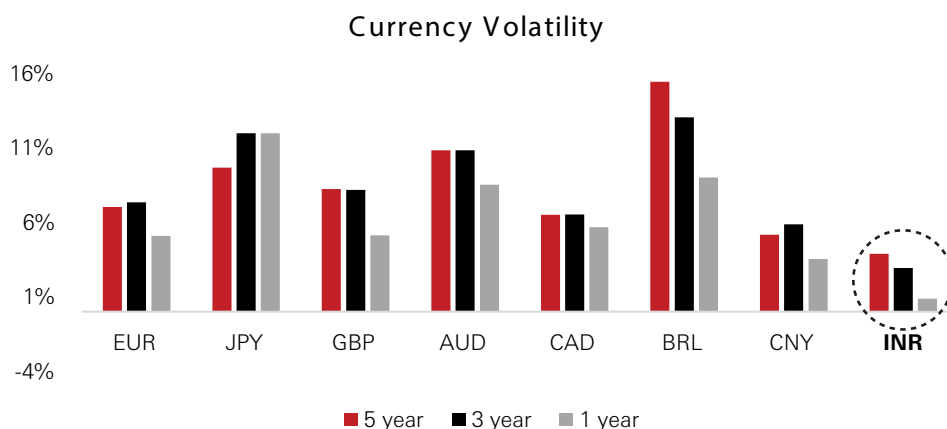
Impact of geo-political tensions in the Middle East

Geo-political tensions in the Middle East have increased recently which pose a risk to Crude prices. Such events typically trigger a risk-off sentiment and a flight to safety, resulting in weakening in emerging market currencies and possible FPI outflows. While further escalation in the Middle East will remain a key monitorable going forward, India is better placed compared to most other emerging market economies to tackle this situation based on the following factors:

- Rupee continues to remain among the least volatile currencies, with RBI being pro-active to address any sharp movement in currency on either side
- Crude prices have been softening over the last few months with visible slowness in economic activity globally. While sharp rise in Crude prices cannot be ruled out due to geo-political risks and remains a key risk, the inherent trajectory of Crude prices based on the macro factors remains one of weakening. The baseline assumption in RBI's domestic inflation projections have been built considering average Crude price at USD 85/bbl (as per Monetary Policy Report, April 2024), hence there is still some cushion before it starts impacting inflation meaningfully
- RBI has continued to build-up on FX reserves (USD 692 bn, as of September 20, 2024) which allows RBI to intervene to keep Rupee stable and provide comfort to markets in case of any Dollar outflows
- Index related FPI inflows continue to track a run rate of USD 2-3 bn every month given the 1% incremental index weight to be added through IGB purchases
- G-Sec supply-demand dynamics continue to remain favourable. The AUM growth of EPFO, insurance companies and pension funds remain strong, resulting in demand for longer maturity G-Sec. Also, the proposed changes in the LCR norms for Banks may create further demand for short to mid maturity G-Sec

India may continue to be a favoured destination for FPIs

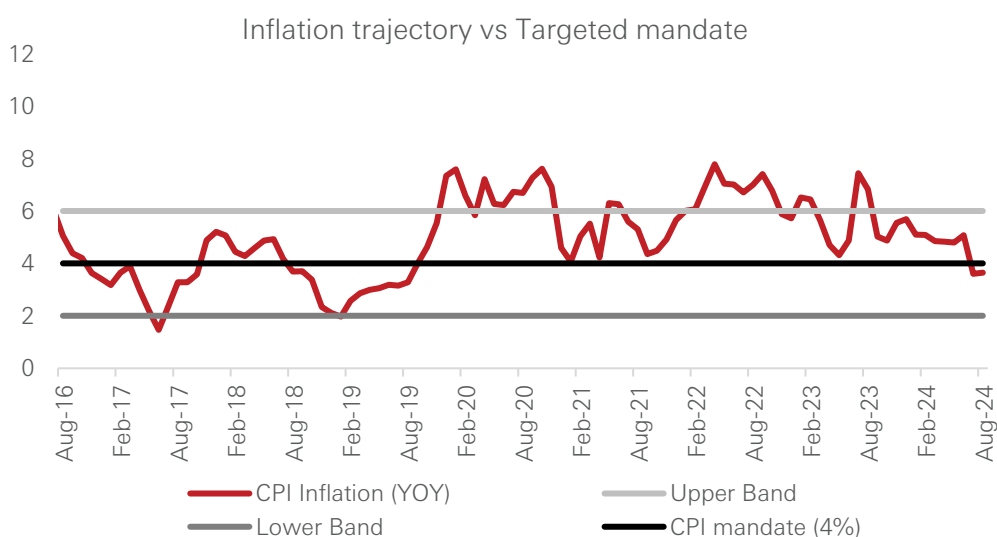
JP Morgan GBI-EM index inclusion continues to keep FPI demand for IGBs at a steady USD 2-3 bn per month, with total FPI buying since the index announcement in September 2023 at ~USD 18 bn so far and another ~USD 15 bn of index flows projected to come over the next 6 months. India's bond and currency markets continue to exhibit relatively low volatility versus other asset classes and peers.



Source: Bloomberg data as on Sep 30, 2024; HSBC MF research

Domestic macro-economic factors and data points

- Inflation prints have softened over the last couple of readings partly due to cooling-off in vegetable prices and due to a favourable base effect. A normal monsoon along with higher kharif acreage for certain food items augurs well for food inflation outlook, however, some pick up in vegetable prices has been seen recently, which will remain a monitorable. Broad market expectations are for headline inflation for Q2 FY2025 to undershoot RBI's estimates. Core inflation continues to remain benign in spite of rise in telecom tariffs
- CAD for Q1 FY2025 came in at USD 9.7 bn (1.1% of GDP) due to widening of merchandise trade deficit. CAD for FY2025 is estimated to be around 1%
- GST collections continue to remain strong at INR 1.73 trn while PMI numbers also remain robust
- India's external debt remained broadly steady at USD 682.3 bn (as of Jun 2024), with external debt to GDP at 18.8%



Source: Bloomberg data as on Sep 30, 2024; HSBC MF research

Borrowing calendar in line with broad market expectations

RBI announced the G-Sec borrowing calendar for H2 FY2025. Gross borrowing for H2 FY2025 was announced at INR 6.61 trn (in line with the budgeted gross borrowing number for FY2025). While a section of the market was disappointed as they were expecting a cut in the second half borrowing due to improved tax collections, any reduction in borrowing should not be ruled out. GOI can still reduce borrowing towards the end of the financial year after having more clarity on tax collections and evolving market conditions over the next few months. Gross borrowing through SDL and T-Bill for Q3 FY2025 were announced at INR 3.2 trn and INR 2.47 trn, respectively.

Liquidity may continue to remain comfortable

Liquidity remained positive for most of the month of September. Post GST outflow, liquidity had turned marginally negative but reversed due to Government spending. The net durable liquidity stood at INR 4.3 trn (as of Sep 06, 2024). We believe accelerated Government spending will continue over the next few months keeping liquidity buoyant. Additionally, there is G-Sec maturity of around INR 1.5 trn in Nov 2024, which will absorb any reduction in system liquidity due to drag because of seasonal CIC impact.

Market movement

During the month, T-Bill rates fell by around 10-15 bps, while CD levels eased by 3-10 bps. OIS levels also moved lower by 5-10 bps. G-Sec yields closed lower by 8-13 bps across the curve. Short end corporate bonds were lower by only 5 bps, while the 3-10 year segment moved lower by 10-15 bps.

Present Market Outlook

While Government bond yields have rallied by about 25-30 bps over past few months, we believe there is further space for yields to still move lower and resultantly, we maintain our positive outlook on interest rates and a long duration bias across our portfolios. While swap markets are pricing in about 75 bps of rate cuts, the underlying G-Sec curve is still not pricing any significant rate easing. As and when the underlying curve starts pricing in policy easing, it may create room for yields to fall further.

Given the recent developments with the Fed easing rates by 50 bps, inflation expectations aligning with the target, expectations of weakening in labour market data along with risks of slowdown, we believe the RBI may be mindful of these developments and is unlikely to remain immune from US Fed actions, implying that possibility of rate easing by 75-100 bps has meaningfully increased.

Present Fund Strategies

- HSBC Short Duration Fund and HSBC Corporate Bond Fund may be considered for investment with a medium-term horizon and slightly higher appetite for interest rate risk. These funds are primarily invested in the 2-6 year part of the curve. Liquidity easing and pricing of rate cuts along with implementation of revised LCR norms could result in (a) softening of yields in this segment, (b) steepening of the yield curve and (c) compression in spreads of Corporate bonds. Both these funds are appropriately positioned and may benefit from these developments.
- HSBC Banking and PSU Debt Fund is predominantly invested in assets maturing in the 1.5-2 year segment. With liquidity easing through this quarter and expectations of rate cuts getting priced in, the fund may benefit from market expectations of softening in short end yields along with compression in spreads of Corporate bonds.
- HSBC Gilt Fund is primarily invested in the 10 years and 10+ years part of the curve. The duration of the fund is actively managed. With index inflows continuing in IGBs and steady growth of long only investor segment, the demand supply dynamics remain favorable. Hence, HSBC Gilt Fund is positioned with an aim to provide an opportunity to generate alpha over medium to long term for investors looking to play the duration theme.

Abbreviations:

FOMC: Federal Open Market Committee

ECB: European Central Bank

BOE: Bank of England

BOJ: Bank of Japan

GDP: Gross Domestic Product

G-Sec: Government Securities

AUM: Assets Under Management

EPFO: Employees' Provident Fund Organisation

LCR: Liquidity Coverage Ratio

HQLA: High Quality Liquid Assets

FPI: Foreign Portfolio Investment

IGB: Indian Government Bond

CPI: Consumer Price Index

CIC: Currency in Circulation

Past performance is not an indicator of future returns.

Source: Bloomberg & HSBC MF Research estimates as on September 30, 2024 or as latest available

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

Product Suite

Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Thematic - Infrastructure Fund	HSBC Infrastructure Fund
Focused Fund	HSBC Focused Fund
Thematic Fund	HSBC Consumption Fund

Category	Scheme Name
Thematic Fund	HSBC India Export Opportunities Fund
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund
ELSS Fund	HSBC Tax Saver Equity Fund
Value Fund	HSBC Value Fund
Multi Cap Fund	HSBC Multi Cap Fund

Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund
Dynamic Bond Fund	HSBC Dynamic Bond Fund

Category	Scheme Name
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Hybrid Fund	HSBC Conservative Hybrid Fund

Other Funds

Category	Scheme Name
FoF - Domestic	HSBC Managed Solutions India - Moderate
FoF - Domestic	HSBC Managed Solutions India - Conservative
FoF - Domestic	HSBC Managed Solutions India - Growth
FoF - Overseas - Brazil	HSBC Brazil Fund

Category	Scheme Name
FoF - Overseas - Climate Change	HSBC Global Equity Climate Change Fund of Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

HSBC Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 10-Dec-02

Benchmark Nifty 100 TRI⁶

NAV (as on 30.09.24)

Growth ₹ 500.5354

Direct Growth ₹ 551.7997

AUM (as on 30.09.24) ₹ 2,039.13 Cr.

AAUM (for the month of Sep) ₹ 2024.89 Cr.

Fund Manager & Experience

Neelotpal Sahai (Equity)

Total Experience 30 Years

Managing this fund Since May 27, 2013

Gautam Bhupal (Equity)

Total Experience 20 Years

Managing this fund Since June 01, 2023

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Dec, 2023

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 79

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation 12.85%

Beta (Slope) 0.95

Sharpe Ratio ³ 0.71

R2 0.92%

Month End Total Expenses Ratios

(Annualized)⁴

Regular⁵ 2.11%

Direct 1.18%

Portfolio Turnover

(1 year) 0.49

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

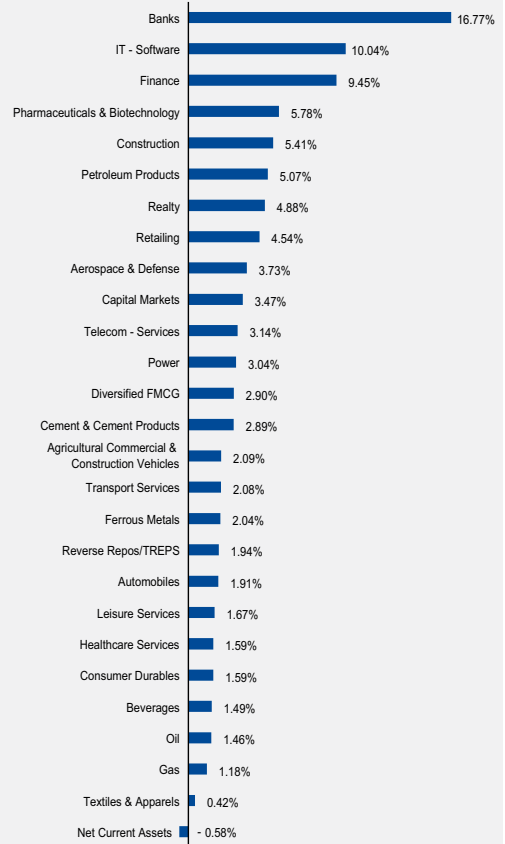
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
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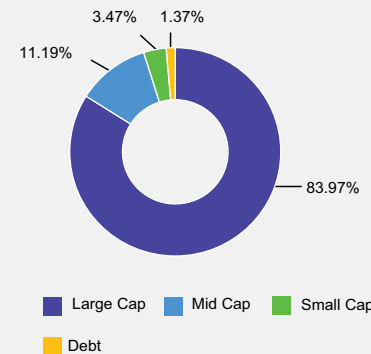
EQUITY		98.63%
HDFC Bank Limited	Banks	8.07%
ICICI Bank Limited	Banks	7.49%
Infosys Limited	IT - Software	5.52%
Larsen & Toubro Limited	Construction	5.41%
Reliance Industries Limited	Petroleum Products	5.07%
Multi Commodity Exchange of India Limited	Capital Markets	3.47%
Bharti Airtel Limited	Telecom - Services	3.14%
DLF Limited	Realty	3.07%
NTPC Limited	Power	3.04%
Hindustan Unilever Limited	Diversified FMCG	2.90%
UltraTech Cement Limited	Cement & Cement Products	2.89%
Zomato Limited	Retailing	2.68%
Shriram Finance Limited	Finance	2.63%
Tech Mahindra Limited	IT - Software	2.32%
HCL Technologies Limited	IT - Software	2.20%
Bharat Electronics Limited	Aerospace & Defense	2.10%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	2.09%
Delhivery Limited	Transport Services	2.08%
Jindal Steel & Power Limited	Ferrous Metals	2.04%
Sundaram Finance Limited	Finance	1.94%
Tata Motors Limited	Automobiles	1.91%
Rec Limited	Finance	1.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.89%
Trent Limited	Retailing	1.86%
Phoenix Mills Limited	Realty	1.81%
Power Finance Corporation Limited	Finance	1.80%
Jubilant Foodworks Limited	Leisure Services	1.67%
Hindustan Aeronautics Limited	Aerospace & Defense	1.63%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.60%
Titan Company Limited	Consumer Durables	1.59%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.59%
Varun Beverages Limited	Beverages	1.49%
Oil & Natural Gas Corporation Limited	Oil	1.46%
Axis Bank Limited	Banks	1.21%
Cholamandalam Investment & Finance Company Limited	Finance	1.18%
Lupin Limited	Pharmaceuticals & Biotechnology	1.18%
GAIL India Limited	Gas	1.18%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.11%
Page Industries Limited	Textiles & Apparels	0.42%
Cash Equivalent		1.37%
TREPS*		1.94%
Net Current Assets:		-0.57%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



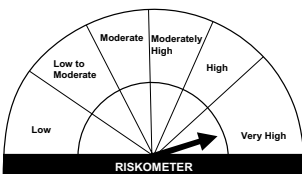
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

HSBC Large and Mid Cap Fund

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details		Issuer	Industry/Rating	% to Net Assets	Issuer	Industry/Rating	% to Net Assets
Date of Allotment	28-Mar-19	EQUITY		98.32%	Cash Equivalent		1.68%
Benchmark	NIFTY Large Midcap 250 TRI ¹	Trent Limited	Retailing	4.77%	TREPS ²		1.72%
NAV (as on 30.09.24)		Zomato Limited	Retailing	4.65%	Net Current Assets:		-0.04%
Growth	₹ 27.9246	Suzlon Energy Limited	Electrical Equipment	4.28%	Total Net Assets as on 30-September-2024		100.00%
Direct Growth	₹ 30.2591	GE T and D India Limited	Electrical Equipment	2.93%	*TREPS : Tri-Party Repo fully collateralized by G-Sec		
AUM (as on 30.09.24)	₹ 3,718.04 Cr.	HDFC Asset Management Company Limited	Capital Markets	2.91%			
AAUM (for the month of Sep)	₹ 3,679.58 Cr.	CG Power and Industrial Solutions Limited	Electrical Equipment	2.64%			
Fund Manager & Experience		JSW Energy Limited	Power	2.45%			
Cheenu Gupta (Equity)		Bharat Electronics Limited	Aerospace & Defense	2.32%			
Total Experience	18 Years	Cummins India Limited	Industrial Products	2.23%			
Managing this fund	Since Nov 26, 2022	Blue Star Limited	Consumer Durables	2.19%			
Abhishek Gupta (Equity)		ICIICI Bank Limited	Banks	2.17%			
Total Experience	19 Years	Bharat Heavy Electricals Limited	Electrical Equipment	2.16%			
Managing this fund	Since Apr 1, 2024	Persistent Systems Limited	IT - Software	2.07%			
Sonal Gupta (Overseas Investments)		Bajaj Auto Limited	Automobiles	2.01%			
Total Experience	20 Years	Godrej Properties Limited	Realty	1.90%			
Managing this fund	Since Dec, 2023	Dixon Technologies (India) Limited	Consumer Durables	1.87%			
Minimum Investment ¹		Mahindra & Mahindra Limited	Automobiles	1.80%			
Lumpsum	₹ 5,000	PB Fintech Limited	Financial Technology (Fintech)	1.78%			
SIP ²	Please refer page 79	Federal Bank Limited	Banks	1.76%			
Additional Purchase	₹ 1,000	Max Healthcare Institute Limited	Healthcare Services	1.66%			
Entry load:	"NA"	Apar Industries Limited	Electrical Equipment	1.63%			
Exit load:	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	Polycab India Limited	Industrial Products	1.57%			
Quantitative Data ²		Power Finance Corporation Limited	Finance	1.54%			
Standard Deviation	13.41%	Sobha Limited	Realty	1.54%			
Beta (Slope)	0.91	NTPC Limited	Power	1.52%			
Sharpe Ratio ³	1.04	Nippon Life India Asset Management Limited	Capital Markets	1.49%			
R2	0.86%	Transformers And Rectifiers (India) Limited	Electrical Equipment	1.48%			
Month End Total Expenses Ratios (Annualized) ⁴		BSE Limited	Capital Markets	1.48%			
Regular ⁵	1.93%	Zensar Technologies Limited	IT - Software	1.44%			
Direct	0.89%	Siemens Limited	Electrical Equipment	1.34%			
Portfolio Turnover (1 year)	0.92	Kaynes Technology India Ltd	Industrial Manufacturing	1.32%			
		Jyoti CNC Automation Limited	Industrial Manufacturing	1.31%			
		Hindustan Aeronautics Limited	Aerospace & Defense	1.30%			
		KEI Industries Limited	Industrial Products	1.27%			
		Prudent Corporate Advisory Services Limited	Capital Markets	1.27%			
		Safari Industries India Limited	Consumer Durables	1.25%			
		Cholamandalam Investment & Finance Company Limited	Finance	1.24%			
		Lupin Limited	Pharmaceuticals & Biotechnology	1.08%			
		FSN E-Commerce Ventures Limited	Biotechnology	1.08%			
		Home First Finance Company India Limited	Retailing	1.07%			
		HDFC Bank Limited	Finance	1.04%			
		DLF Limited	Banks	1.02%			
		Rec Limited	Realty	1.02%			
		ABB India Limited	Finance	0.99%			
		Data Patterns India Limited	Electrical Equipment	0.98%			
		Tata Motors Limited	Aerospace & Defense	0.98%			
		Triveni Turbine Limited	Automobiles	0.95%			
		KPIT Technologies Limited	Electrical Equipment	0.89%			
		The Indian Hotels Company Limited	IT - Software	0.89%			
		Prestige Estates Projects Limited	Leisure Services	0.86%			
		Reliance Industries Limited	Realty	0.85%			
		Techno Electric & Engineering Company Limited	Petroleum Products	0.74%			
		Mazagon Dock Shipbuilders Limited	Construction	0.71%			
		EIH Limited	Industrial Manufacturing	0.67%			
		State Bank of India	Leisure Services	0.62%			
		Sonata Software Limited	Banks	0.62%			
		Jio Financial Services Limited	IT - Software	0.60%			
		Timken India Limited	Finance	0.58%			
		Larsen & Toubro Limited	Industrial Products	0.58%			
		HCL Technologies Limited	Construction	0.49%			
		Maruti Suzuki India Limited	IT - Software	0.49%			
		Bajaj Housing Finance Limited	Automobiles	0.48%			
		NHFC Limited	Finance	0.48%			
		Bharti Airtel Limited	Power	0.47%			
		Gland Pharma Limited	Telecom - Services	0.47%			
		Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.47%			
		Global Health Limited	Pharmaceuticals & Biotechnology	0.44%			
		Sundaram Finance Limited	Biotechnology	0.39%			
		Shriram Finance Limited	Healthcare Services	0.39%			
		ZF Commercial Vehicle Control Systems India Ltd	Finance	0.32%			
		Wipro Limited	Finance	0.24%			
		Ahluwalia Contracts (India) Limited	Auto Components	0.24%			
		Infosys Limited	IT - Software	0.17%			
		SOBHA LTD - PARTLY PAID	Construction	0.17%			
		Tata Power Company Limited	IT - Software	0.17%			
		Varun Beverages Limited	Realty	0.07%			
		TVS Motor Company Limited	Power	0.07%			
		Gujarat Fluorochemicals Limited	Beverages	0.06%			
		Mankind Pharma Limited	Automobiles	0.06%			
		Cipla Limited	Chemicals & Petrochemicals	0.05%			
		LTIMindtree Limited	Pharmaceuticals & Biotechnology	0.04%			
		Bikaji Foods International Limited	Biotechnology	0.04%			
			Pharmaceuticals & Biotechnology	0.04%			
			IT - Software	0.04%			
			Food Products	0.02%			

Industry Allocation

Industry	Allocation (%)
Electrical Equipment	18.33%
Retailing	10.50%
Capital Markets	7.15%
Finance	6.61%
IT - Software	5.77%
Industrial Products	5.65%
Banks	5.59%
Realty	5.38%
Consumer Durables	5.31%
Automobiles	5.30%
Aerospace & Defense	4.60%
Power	4.50%
Industrial Manufacturing	3.30%
Pharmaceuticals & Biotechnology	2.07%
Healthcare Services	2.05%
Financial Technology (Fintech)	1.78%
Reverse Repos/TREPS	1.72%
Leisure Services	1.48%
Construction	1.37%
Petroleum Products	0.74%
Telecom - Services	0.47%
Auto Components	0.24%
Beverages	0.06%
Chemicals & Petrochemicals	0.05%
Food Products	0.02%
Net Current Assets	-0.10%

Portfolio Classification By Market Segment Class (%)

Market Segment Class	Percentage (%)
Large Cap	40.37%
Mid Cap	39.70%
Small Cap	18.25%
Debt	1.68%

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	09-Aug-04
Benchmark: NIFTY Midcap 150 TRI	
NAV (as on 30.09.24)	
Growth	₹ 404.1552
Direct Growth	₹ 452.9711
AUM (as on 30.09.24)	₹ 12,280.21 Cr.
AAUM (for the month of Sep)	₹ 12,205.69 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Nov 26 2022

Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Oct 01 2023

Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Nov 26 2022

Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 79
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²	
Standard Deviation	13.05%
Beta (Slope)	0.80
Sharpe Ratio ³	1.21
R2	0.90%

Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.71%
Direct	0.66%
Portfolio Turnover (1 year)	0.81

¹In multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴TER Annualized TER including GST on Investment Management Fees

⁵Continuing plans

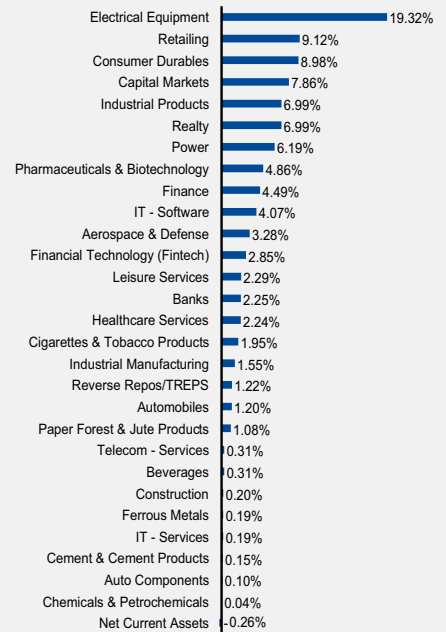
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

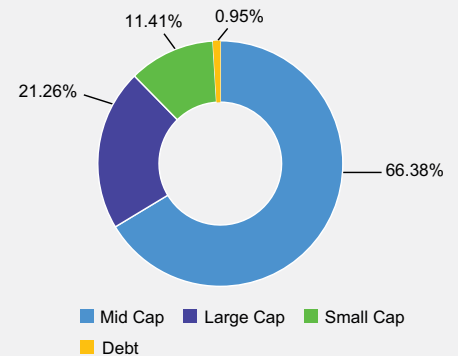
Issuer	Industry/ Rating	% to Net Assets
EQUITY		99.05%
Suzlon Energy Limited	Electrical Equipment	5.89%
Trent Limited	Retailing	3.92%
Dixon Technologies (India) Limited	Consumer Durables	3.43%
HDFC Asset Management Company Limited	Capital Markets	3.38%
JSW Energy Limited	Power	3.30%
Zomato Limited	Retailing	3.27%
CG Power and Industrial Solutions Limited	Electrical Equipment	3.26%
Godrej Properties Limited	Realty	3.02%
Cummins India Limited	Industrial Products	3.01%
PB Fintech Limited	Financial Technology (Fintech)	2.85%
Prestige Estates Projects Limited	Realty	2.68%
Hitachi Energy India Ltd.	Electrical Equipment	2.47%
Bharat Heavy Electricals Limited	Electrical Equipment	2.37%
Lupin Limited	Pharmaceuticals & Biotechnology	2.15%
Federal Bank Limited	Banks	2.13%
Max Healthcare Institute Limited	Healthcare Services	2.05%
Voltas Limited	Consumer Durables	2.04%
Apar Industries Limited	Electrical Equipment	1.99%
Persistent Systems Limited	IT - Software	1.95%
Godfrey Philips India Limited	Cigarettes & Tobacco Products	1.95%
FSN E-Commerce Ventures Limited	Retailing	1.93%
Multi Commodity Exchange of India Limited	Capital Markets	1.91%
Blue Star Limited	Consumer Durables	1.82%
GE Tando India Limited	Electrical Equipment	1.75%
KEI Industries Limited	Industrial Products	1.73%
Bharat Electronics Limited	Aerospace & Defense	1.70%
The Indian Hotels Company Limited	Leisure Services	1.62%
Nippon Life India Asset Management Limited	Capital Markets	1.62%
Torrent Power Limited	Power	1.60%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.55%
Power Finance Corporation Limited	Finance	1.54%
NTPC Limited	Power	1.29%
Sundaram Finance Limited	Finance	1.28%
Oberoi Realty Limited	Realty	1.27%
Kalyan Jewellers India Limited	Consumer Durables	1.15%
Bajaj Auto Limited	Automobiles	1.13%
KPIT Technologies Limited	IT - Software	1.11%
Century Textiles & Industries Limited	Paper Forest & Jute Products	1.08%
BSE Limited	Capital Markets	0.95%
Supreme Industries Limited	Industrial Products	0.93%
Polycab India Limited	Industrial Products	0.91%
Blocon Limited	Pharmaceuticals & Biotechnology	0.90%
Hindustan Aeronautics Limited	Aerospace & Defense	0.89%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.79%
Data Patterns India Limited	Aerospace & Defense	0.69%
Cholamandlam Investment & Finance Company Limited	Finance	0.69%
Elh Limited	Leisure Services	0.67%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.67%
ABB India Limited	Electrical Equipment	0.65%
Coloforge Limited	IT - Software	0.59%
Johnson Control Hitachi Air Conditioning India Ltd	Consumer Durables	0.54%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	0.50%
Mahindra & Mahindra Financial Services Limited	Finance	0.35%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.35%
Timken India Limited	Industrial Products	0.34%
CRISIL Limited	Finance	0.32%
Sonata Software Limited	IT - Software	0.32%
Radico Khaitan Limited	Beverages	0.31%
Bharti Hexacom Limited	Telecom - Services	0.31%
Rec Limited	Finance	0.31%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.23%
Sterling and Wilson Renewable Energy Limited	Construction	0.20%
LandT Technology Services Limited	IT - Services	0.19%
Global Health Limited	Healthcare Services	0.19%
Jindal Stainless Limited	Ferrous Metals	0.19%
Thermax Limited	Electrical Equipment	0.15%
JK Cement Limited	Cement & Cement Products	0.15%
Carborundum Universal Limited	Industrial Products	0.07%
TVS Motor Company Limited	Automobiles	0.07%
The Karnataka Bank Limited	Banks	0.06%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.06%
Indian Bank	Banks	0.06%
Tech Mahindra Limited	IT - Software	0.05%
MphasIS Limited	IT - Software	0.05%
Exide Industries Limited	Auto Components	0.04%
Bharat Forge Limited	Auto Components	0.04%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.04%
Phoenix Mills Limited	Realty	0.02%
Bosch Limited	Auto Components	0.02%
Cash Equivalent		0.95%
TREPS [*]		1.22%
Net Current Assets:		-0.27%
Total Net Assets as on 30-September-2024		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

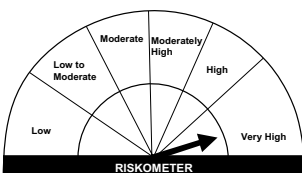
Industry Allocation



Portfolio Classification By Market Segment Class (%)



■ Mid Cap ■ Large Cap ■ Small Cap
■ Debt



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Flexi Cap Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark	NIFTY 500 TRI ⁶
NAV (as on 30.09.24)	
Growth	₹ 226.3343
Direct Growth	₹ 250.9095
AUM (as on 30.09.24)	₹ 5,164.96 Cr.
AAUM (for the month of Sep)	₹ 5,132.79 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Mar, 01 2024
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Apr, 01 2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	
"NA"	
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	12.02%
Beta (Slope)	0.88
Sharpe Ratio ³	1.12
R2	0.94%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.92%
Direct	1.15%
Portfolio Turnover (1 year)	
0.57	

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

³**Risk free rate:** 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

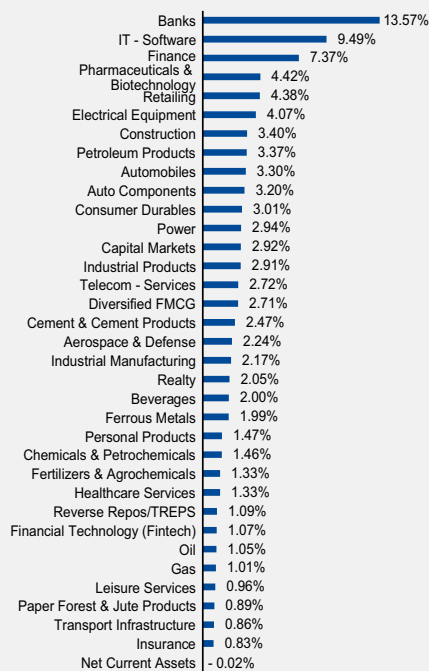
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		98.96%
HDFC Bank Limited	Banks	4.27%
ICIICI Bank Limited	Banks	3.99%
Infosys Limited	IT - Software	3.77%
Reliance Industries Limited	Petroleum Products	3.37%
Bharti Airtel Limited	Telecom - Services	2.72%
Zomato Limited	Retailing	1.95%
Larsen & Toubro Limited	Construction	1.90%
State Bank of India	Banks	1.83%
Hindustan Unilever Limited	Diversified FMCG	1.77%
Axis Bank Limited	Banks	1.70%
Bajaj Auto Limited	Automobiles	1.69%
Trent Limited	Retailing	1.65%
NTPC Limited	Power	1.62%
Mahindra & Mahindra Limited	Automobiles	1.61%
Power Finance Corporation Limited	Finance	1.58%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.57%
Bharat Electronics Limited	Aerospace & Defense	1.41%
Voltas Limited	Consumer Durables	1.36%
Kaynes Technology India Ltd	Industrial Manufacturing	1.35%
UltraTech Cement Limited	Cement & Cement Products	1.34%
JSW Energy Limited	Power	1.32%
Tech Mahindra Limited	IT - Software	1.28%
Samvardhana Motherson International Limited	Auto Components	1.28%
TVS Holdings Limited	Finance	1.27%
Shriram Finance Limited	Finance	1.26%
Persistent Systems Limited	IT - Software	1.25%
Multi Commodity Exchange of India Limited	Capital Markets	1.23%
Coforge Limited	IT - Software	1.21%
Varun Beverages Limited	Beverages	1.13%
BSE Limited	Capital Markets	1.12%
Tube Investments of India Limited	Auto Components	1.11%
Bansal Wire Industries Ltd.	Industrial Products	1.10%
PNB Housing Finance Limited	Finance	1.10%
Apar Industries Limited	Electrical Equipment	1.09%
PB Fintech Limited	Financial Technology (Fintech)	1.07%
Oil India Limited	Oil	1.05%
Jindal Steel & Power Limited	Ferrous Metals	1.04%
Lupin Limited	Pharmaceuticals & Biotechnology	1.03%
Siemens Limited	Electrical Equipment	1.01%
Aegis Logistics Limited	Gas	1.01%
KEI Industries Limited	Industrial Products	1.00%
Cholamandlam Investment & Finance Company Limited	Finance	0.99%
Kalyan Jewellers India Limited	Consumer Durables	0.99%
Brigade Enterprises Limited	Realty	0.97%
Jubilant Foodworks Limited	Leisure Services	0.96%
Jindal Stainless Limited	Ferrous Metals	0.95%
ITC Limited	Diversified FMCG	0.94%
Indian Bank	Banks	0.91%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.89%
DLF Limited	Realty	0.87%
Radio Khaitan Limited	Beverages	0.87%
The Karnataka Bank Limited	Banks	0.87%
Jsw Infrastructure Limited	Transport Infrastructure	0.86%
Go Digit General Insurance Limited	Insurance	0.83%
Hindustan Aeronautics Limited	Aerospace & Defense	0.83%
Ptiti Engineering Ltd.	Industrial Manufacturing	0.82%
Emami Limited	Personal Products	0.82%
GE Tando India Limited	Electrical Equipment	0.81%
Endurance Technologies Limited	Auto Components	0.81%
Finolex Cables Limited	Industrial Products	0.81%
Epigral Limited	Chemicals & Petrochemicals	0.79%
PI Industries Limited	Fertilizers & Agrochemicals	0.79%
Baazar Style Retail Ltd.	Retailing	0.78%
PNC Infratech Limited	Construction	0.77%
LTIMindtree Limited	IT - Software	0.74%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.73%
Sterling and Wilson Renewable Energy Limited	Construction	0.73%
Zensar Technologies Limited	IT - Software	0.68%
Global Health Limited	Healthcare Services	0.67%
Aarti Industries Limited	Chemicals & Petrochemicals	0.67%
Syngene International Limited	Healthcare Services	0.66%
Dixon Technologies (India) Limited	Consumer Durables	0.66%
Godrej Consumer Products Limited	Personal Products	0.65%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.62%
Birla Corporation Limited	Cement & Cement Products	0.61%
IIFL Finance Limited	Finance	0.59%
CreditAccess Grameen Limited	Finance	0.58%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.58%
IIFL Securities Limited	Capital Markets	0.57%
Sonata Software Limited	IT - Software	0.56%

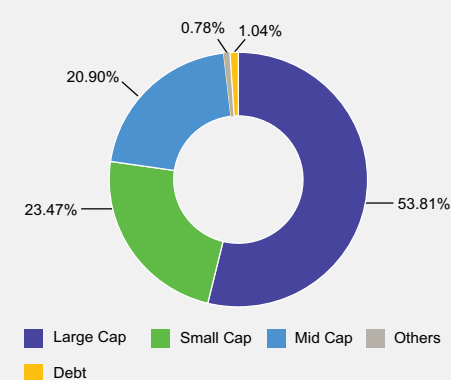
Issuer	Industry/ Rating	% to Net Assets
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	0.54%
TD Power Systems Limited	Electrical Equipment	0.54%
Dalmia Bharat Limited	Cement & Cement Products	0.52%
Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	0.51%
Mahindra Lifespace Developers Limited	Realty	0.21%
Cash Equivalent		1.04%
TREPS*		1.09%
Net Current Assets:		-0.05%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)

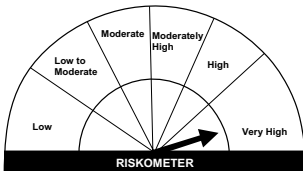


⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities across market capitalisations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Cap Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details

Date of Allotment	30-Jan-23
Benchmark	NIFTY 500 Multicap 50:25:25 TRI ⁴
NAV (as on 30.09.24)	
Growth	₹ 19.3303
Direct Growth	₹ 19.7699
AUM (as on 30.09.24)	₹ 4,239.39 Cr.
AAUM (for the month of Sep)	₹ 4,156.91 Cr.

Fund Manager & Experience

Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Jan 30, 2023

Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Apr 01, 2024

Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Jan 30, 2023

Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jan 30, 2023

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 79
Additional Purchase	₹ 1,000

Entry load:

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil

Month End Total Expenses Ratios (Annualized)²

Regular ³	1.86%
Direct	0.59%

Portfolio Turnover (1 year)

0.20

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer Industry/Rating % to Net Assets

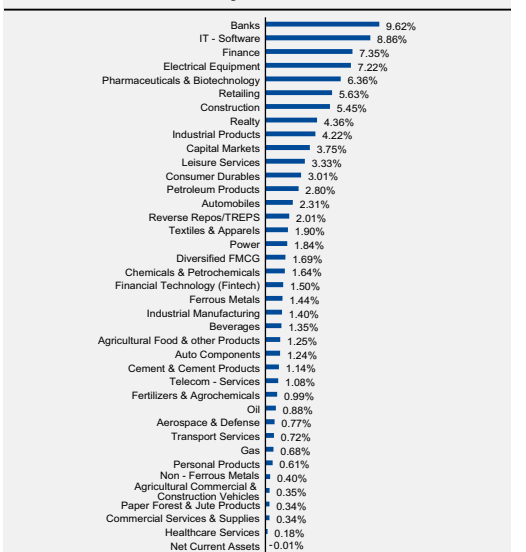
EQUITY		98.00%
Zomato Limited	Retailing	2.48%
Trent Limited	Retailing	2.30%
HDFC Bank Limited	Banks	2.09%
Multi Commodity Exchange of India Limited	Capital Markets	2.08%
ICIICI Bank Limited	Banks	2.04%
Shriram Finance Limited	Finance	1.94%
GE T and D India Limited	Electrical Equipment	1.86%
NTPC Limited	Power	1.84%
Infosys Limited	IT - Software	1.82%
Jubilant Foodworks Limited	Leisure Services	1.81%
Reliance Industries Limited	Petroleum Products	1.80%
Axis Bank Limited	Banks	1.75%
Federal Bank Limited	Banks	1.69%
Sundaram Finance Limited	Finance	1.59%
Wipro Limited	IT - Software	1.58%
PB Fintech Limited	Financial Technology (Fintech)	1.50%
Suzlon Energy Limited	Electrical Equipment	1.49%
Larsen & Toubro Limited	Construction	1.47%
Power Mech Projects Limited	Construction	1.44%
Kaynes Technology India Ltd	Industrial Manufacturing	1.40%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.38%
Phoenix Mills Limited	Realty	1.36%
TVS Motor Company Limited	Automobiles	1.36%
Oberoi Realty Limited	Realty	1.35%
State Bank of India	Banks	1.35%
Varun Beverages Limited	Beverages	1.35%
KPIT Technologies Limited	IT - Software	1.35%
Power Finance Corporation Limited	Finance	1.32%
Housing and Urban Development Corporation Limited	Finance	1.24%
Whirlpool of India Limited	Consumer Durables	1.22%
Kirloskar Oil Eng Limited	Industrial Products	1.21%
TD Power Systems Limited	Electrical Equipment	1.19%
Siemens Limited	Electrical Equipment	1.17%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.17%
Engineers India Limited	Construction	1.16%
UltraTech Cement Limited	Cement & Cement Products	1.14%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.09%
Jindal Stainless Limited	Ferrous Metals	1.08%
Bharti Airtel Limited	Telecom - Services	1.08%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.06%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.03%
Hindustan Unilever Limited	Diversified FMCG	1.03%
Dixon Technologies (India) Limited	Consumer Durables	1.02%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.00%
KEI Industries Limited	Industrial Products	0.99%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.99%
HCL Technologies Limited	IT - Software	0.99%
Gokaldas Exports Limited	Textiles & Apparel	0.99%
Mahindra & Mahindra Limited	Automobiles	0.95%
Bharat Bijlee Limited	Electrical Equipment	0.95%
DLF Limited	Realty	0.93%
Zensar Technologies Limited	IT - Software	0.92%
KPR Mill Limited	Textiles & Apparel	0.91%
Lemon Tree Hotels Limited	Leisure Services	0.90%
HDFC Asset Management Company Limited	Capital Markets	0.89%
Oil India Limited	Oil	0.88%
Ratnamani Metals & Tubes Limited	Industrial Products	0.84%
Sonata Software Limited	IT - Software	0.83%
Tech Mahindra Limited	IT - Software	0.80%
Avenue Supermarts Limited	Retailing	0.80%
AIA Engineering Limited	Industrial Products	0.79%
Nippon Life India Asset Management Limited	Capital Markets	0.78%
Bharat Electronics Limited	Aerospace & Defense	0.77%
Mahindra Lifespace Developers Limited	Realty	0.72%
Epigral Limited	Chemicals & Petrochemicals	0.71%
Cholamandaram Investment & Finance Company Limited	Finance	0.71%
KEC International Limited	Construction	0.70%
Aegis Logistics Limited	Gas	0.68%
PNC Infratech Limited	Construction	0.68%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.67%
ITC Limited	Diversified FMCG	0.66%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.63%
The Indian Hotels Company Limited	Leisure Services	0.62%
Colgate Palmolive (India) Limited	Personal Products	0.61%
Persistent Systems Limited	IT - Software	0.57%
ABB India Limited	Electrical Equipment	0.56%

Issuer Industry/Rating % to Net Assets

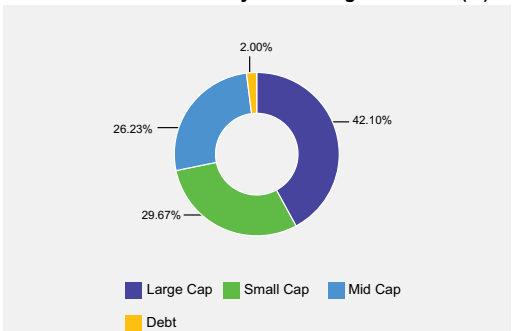
Mahindra & Mahindra Financial Services Limited	Finance	0.55%
Safari Industries India Limited	Consumer Durables	0.53%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.51%
UNO Minda Limited	Auto Components	0.50%
Karur Vysya Bank Limited	Banks	0.47%
Container Corporation of India Limited	Transport Services	0.45%
CCL Products (India) Limited	Agricultural Food & other Products	0.44%
Hindalco Industries Limited	Non - Ferrous Metals	0.40%
Grindwell Norton Limited	Industrial Products	0.39%
Bharat Forge Limited	Auto Components	0.39%
Jindal Steel & Power Limited	Ferrous Metals	0.36%
Rolex Rings Limited	Auto Components	0.35%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.35%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.34%
eClerx Services Limited	Commercial Services & Supplies	0.34%
Marico Limited	Agricultural Food & other Products	0.30%
VRL Logistics Limited	Transport Services	0.27%
Aarti Industries Limited	Chemicals & Petrochemicals	0.26%
Thangamayil Jewellery Ltd.	Consumer Durables	0.24%
Indian Bank	Banks	0.23%
Global Health Limited	Healthcare Services	0.18%
Sai Silks Kalamandir Limited	Retailing	0.05%
Cash Equivalent		2.00%
TREPS*		2.01%
Net Current Assets:		-0.01%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation⁵



Portfolio Classification By Market Segment Class (%)⁵

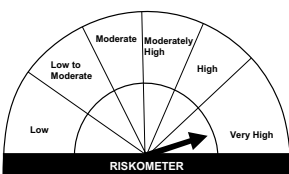


This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalisation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

HSBC Small Cap Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

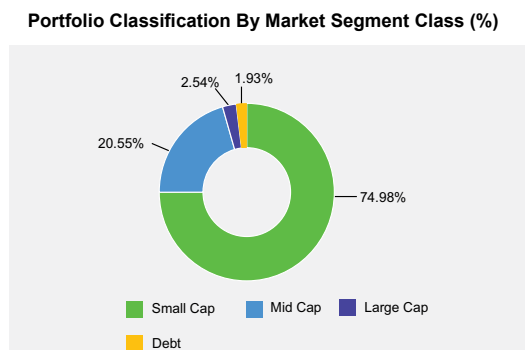
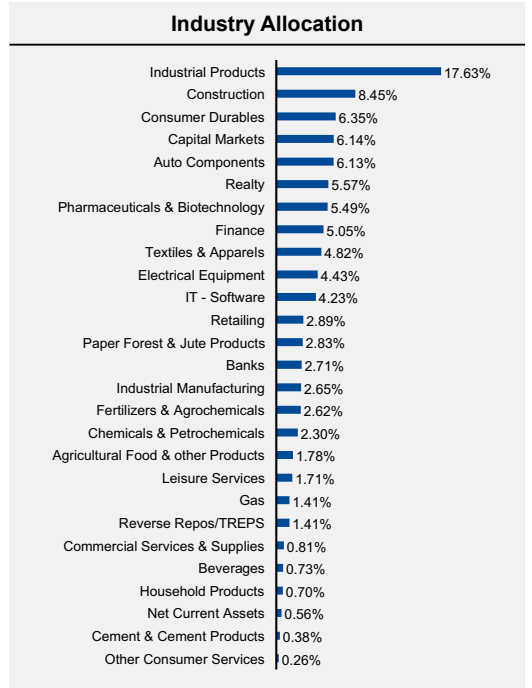
Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	12-May-14
Benchmark	NIFTY Small Cap 250 TRI ⁶
NAV (as on 30.09.24)	
Growth	₹ 89.4626
Direct Growth	₹ 98.5934
AUM (as on 30.09.24)	₹ 17,306.21 Cr.
AAUM (for the month of Sep)	₹ 17,211.73 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since July 05, 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
	• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
	• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil
Quantitative Data²	
Standard Deviation	14.74%
Beta (Slope)	0.77
Sharpe Ratio ³	1.28
R2	0.91%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.67%
Direct	0.67%
Portfolio Turnover (1 year)	0.29
¹ in multiples of Re 1 thereafter.	
² Quantitative Data disclosed are as per monthly returns	
(Annualized) for the last 3 years.	
³ Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)	
⁴ TER Annualized TER including GST on Investment Management Fees	
⁵ Continuing plans	
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.	

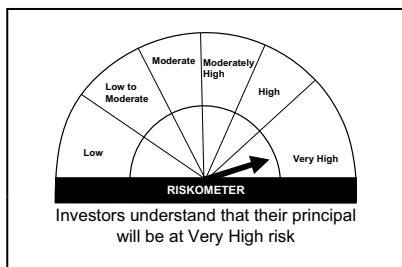
Issuer	Industry/Rating	% to Net Assets
EQUITY		98.07%
Apar Industries Limited	Electrical Equipment	2.78%
Century Textiles & Industries Limited	Paper Forest & Jute Products	2.65%
Trent Limited	Retailing	2.54%
Brigade Enterprises Limited	Realty	2.37%
Techno Electric & Engineering Company Limited	Construction	2.29%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.01%
NCC Limited	Construction	1.97%
Dixon Technologies (India) Limited	Consumer Durables	1.90%
KPR Mill Limited	Textiles & Apparel	1.81%
Supreme Petrochem Limited	Chemicals & Petrochemicals	1.79%
Ratnamani Metals & Tubes Limited	Industrial Products	1.79%
Kirloskar Pneumatic Co Limited	Industrial Products	1.78%
KPIT Technologies Limited	IT - Software	1.75%
BSE Limited	Capital Markets	1.65%
KEI Industries Limited	Industrial Products	1.65%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.56%
Finolex Cables Limited	Industrial Products	1.55%
KEC International Limited	Construction	1.54%
Sonata Software Limited	IT - Software	1.50%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.50%
Sobha Limited	Realty	1.49%
Karur Vysya Bank Limited	Banks	1.48%
PNB Housing Finance Limited	Finance	1.46%
HG Infra Engineering Limited	Construction	1.45%
Aegis Logistics Limited	Gas	1.41%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.35%
Tube Investments of India Limited	Auto Components	1.34%
Multi Commodity Exchange of India Limited	Capital Markets	1.32%
Mahindra Lifespace Developers Limited	Realty	1.31%
Time Technoplast Limited	Industrial Products	1.30%
Gokaldas Exports Limited	Textiles & Apparel	1.28%
Federal Bank Limited	Banks	1.23%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.19%
Amber Enterprises India Limited	Consumer Durables	1.17%
Cholamandalam Financial Holdings Limited	Finance	1.14%
EID Parry India Limited	Fertilizers & Agrochemicals	1.12%
Polycab India Limited	Industrial Products	1.10%
GE T&D India Limited	Electrical Equipment	1.08%
Klin Technologies Limited	Capital Markets	1.06%
Jindal Saw Limited	Industrial Products	1.04%
Grindwell Norton Limited	Industrial Products	1.03%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	1.00%
EIH Limited	Leisure Services	0.99%
Persistent Systems Limited	IT - Software	0.98%
Finolex Industries Limited	Industrial Products	0.96%
Cera Sanitaryware Limited	Consumer Durables	0.93%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.92%
IIFL Finance Limited	Finance	0.91%
Welspun Living Limited	Textiles & Apparel	0.89%
UNO Minda Limited	Auto Components	0.85%
Carborundum Universal Limited	Industrial Products	0.82%
Can Fin Homes Limited	Finance	0.82%
eClerx Services Limited	Commercial Services & Supplies	0.81%
Prudent Corporate Advisory Services Limited	Capital Markets	0.76%
Sharda Motor Industries Limited	Auto Components	0.75%
360 One Wam Limited	Capital Markets	0.75%
APL Apollo Tubes Limited	Industrial Products	0.73%
Radio Khaitan Limited	Beverages	0.73%
Lakshmi Machine Works Limited	Industrial Manufacturing	0.72%
Lemon Tree Hotels Limited	Leisure Services	0.72%
Sundaram Finance Limited	Finance	0.72%
Kajaria Ceramics Limited	Consumer Durables	0.71%
Jyothy Laboratories Limited	Household Products	0.70%
Maharashtra Seamless Limited	Industrial Products	0.69%
Exide Industries Limited	Auto Components	0.67%
Supreme Industries Limited	Industrial Products	0.67%
PNC Infratech Limited	Construction	0.66%
Timken India Limited	Industrial Products	0.60%
Nippon Life India Asset Management Limited	Capital Markets	0.60%
Somany Ceramics Limited	Consumer Durables	0.60%
CCL Products (India) Limited	Agricultural Food & other Products	0.59%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.58%
Rolex Rings Limited	Auto Components	0.57%
Suzlon Energy Limited	Electrical Equipment	0.57%
Motherson Sumi Wiring India Limited	Auto Components	0.56%
Sterling Tools Limited	Auto Components	0.56%
Indo Count Industries Limited	Textiles & Apparel	0.55%
Engineers India Limited	Construction	0.54%
Blue Star Limited	Consumer Durables	0.53%
Apollo Pipes Limited	Industrial Products	0.52%
Alkyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.51%
Century Plyboards (India) Limited	Consumer Durables	0.51%
PTC Industries Limited	Industrial Products	0.50%
JK Tyre & Industries Ltd.	Auto Components	0.47%
Hi-Tech Pipes Limited	Industrial Products	0.46%
JK Lakshmi Cement Limited	Cement & Cement Products	0.38%

Issuer	Industry/Rating	% to Net Assets
Nitin Spinners Limited	Textiles & Apparel	0.29%
Obero Realty Limited	Realty	0.27%
Happy Forgings Limited	Industrial Products	0.26%
Niit Learning Systems Limited	Other Consumer Services	0.26%
MM Forgings Limited	Auto Components	0.25%
Electronics Mart India Limited	Retailing	0.25%
WIM Plast Limited	Industrial Products	0.18%
Orient Paper & Industries Limited	Paper Forest & Jute Products	0.16%
SOBHA LTD - PARTLY PAID	Realty	0.13%
Jamma Auto Industries Limited	Auto Components	0.11%
Sai Silks Kalamandir Limited	Retailing	0.10%
Emami Paper Mills Limited	Paper Forest & Jute Products	0.02%
Cash Equivalent		1.93%
TREPS*		1.41%
Net Current Assets:		0.52%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Focused Fund

(Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))

Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-July-2020
Benchmark	Nifty 500 TRI ⁴
NAV (as on 30.09.24)	
Growth	₹ 25.9642
Direct Growth	₹ 27.5962
AUM (as on 30.09.24)	₹ 1,823.73 Cr.
AAUM (for the month of Sep)	₹ 1,813.33 Cr.

Fund Manager & Experience

Neelotpal Sahai (Equity)	
Total Experience	30 Years
Managing this fund	Since Jul 29, 2020

Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Jun 01, 2023

Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023

Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data⁵	
Standard Deviation	12.89%
Beta (Slope)	0.91
Sharpe Ratio ⁶	0.71
R2	0.89%

Month End Total Expenses Ratios (Annualized)²

Regular ⁵	2.09%
Direct	0.89%

Portfolio Turnover (1 year)	0.41
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¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Quantitative Data disclosed are as per monthly returns

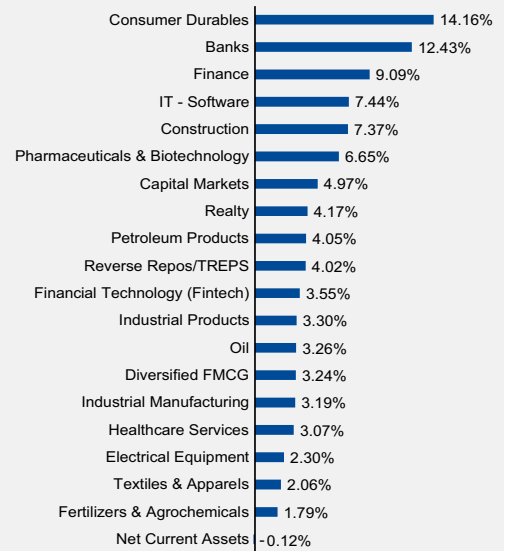
(Annualized) for the last 3 years.

⁶Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

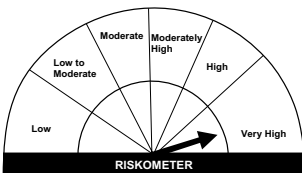
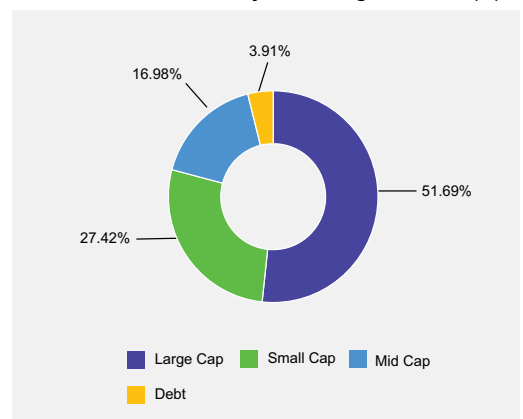
Issuer	Industry/Rating	% to Net Assets
EQUITY		96.09%
ICICI Bank Limited	Banks	8.38%
Multi Commodity Exchange of India Limited	Capital Markets	4.97%
Larsen & Toubro Limited	Construction	4.43%
Blue Star Limited	Consumer Durables	4.24%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.23%
DLF Limited	Realty	4.17%
Infosys Limited	IT - Software	4.11%
Axis Bank Limited	Banks	4.05%
Reliance Industries Limited	Petroleum Products	4.05%
Shriram Finance Limited	Finance	3.92%
Whirlpool of India Limited	Consumer Durables	3.77%
PB Fintech Limited	Financial Technology (Fintech)	3.55%
Zensar Technologies Limited	IT - Software	3.33%
KEI Industries Limited	Industrial Products	3.30%
Oil & Natural Gas Corporation Limited	Oil	3.26%
Hindustan Unilever Limited	Diversified FMCG	3.24%
Titan Company Limited	Consumer Durables	3.15%
Rainbow Children's Medicare Limited	Healthcare Services	3.07%
Kalyan Jewellers India Limited	Consumer Durables	3.00%
Power Mech Projects Limited	Construction	2.94%
Sundaram Finance Limited	Finance	2.89%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.42%
GE TandD India Limited	Electrical Equipment	2.30%
Rec Limited	Finance	2.28%
Ganesh Ecosphere Limited	Textiles & Apparels	2.06%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.88%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.79%
Pitti Engineering Ltd.	Industrial Manufacturing	1.31%
Cash Equivalent		3.91%
TREPS*		4.02%
Net Current Assets:		-0.11%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Infrastructure Fund

Infrastructure Fund - An open ended equity scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-07
Benchmark	NIFTY Infrastructure TRI ⁶
NAV (as on 30.09.24)	
Growth	₹ 51.6654
Direct Growth	₹ 57.6090
AUM (as on 30.09.24)	₹ 2,790.49 Cr.
AAUM (for the month of Sep)	₹ 2,783.04 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
Gautam Bhupal (Equity)	
Total Experience	Over 20 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas Investment)	
Total Experience	Over 20 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	14.57%
Beta (Slope)	0.80
Sharpe Ratio ³	1.48
R2	0.64%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.00%
Direct	0.96%
Portfolio Turnover (1 year)	0.24

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

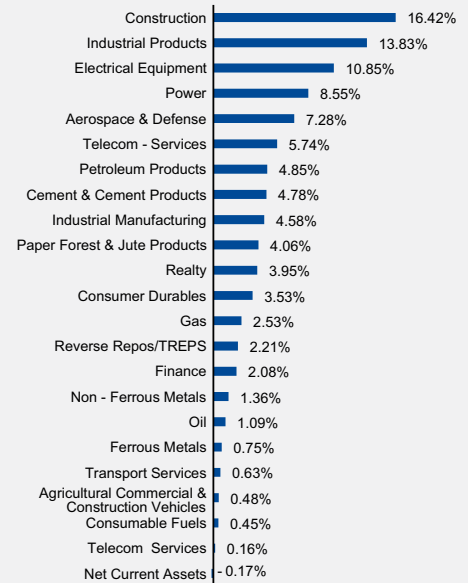
⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

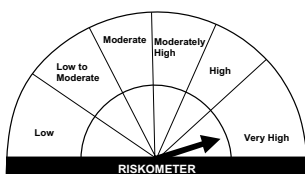
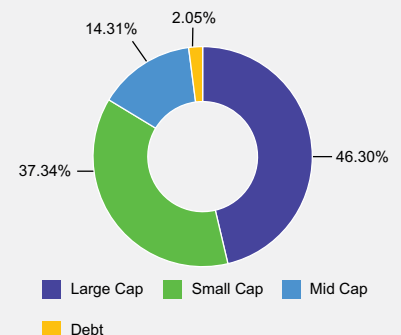
Issuer	Industry/Rating	% to Net Assets
EQUITY		97.95%
NTPC Limited	Power	8.55%
Larsen & Toubro Limited	Construction	7.38%
Bharat Electronics Limited	Aerospace & Defense	7.28%
Bharti Airtel Limited	Telecom - Services	5.74%
Century Textiles & Industries Limited	Paper Forest & Jute Products	4.06%
Reliance Industries Limited	Petroleum Products	3.89%
UltraTech Cement Limited	Cement & Cement Products	3.76%
ABB India Limited	Electrical Equipment	2.60%
Dixon Technologies (India) Limited	Consumer Durables	2.46%
Finolex Cables Limited	Industrial Products	2.28%
Brigade Enterprises Limited	Realty	2.11%
Power Finance Corporation Limited	Finance	2.08%
Kirloskar Pneumatic Co Limited	Industrial Products	2.02%
Kirloskar Oil Eng Limited	Industrial Products	1.90%
KEI Industries Limited	Industrial Products	1.88%
Apar Industries Limited	Electrical Equipment	1.80%
KEC International Limited	Construction	1.77%
Siemens Limited	Electrical Equipment	1.71%
Aegis Logistics Limited	Gas	1.69%
Kennametal India Limited	Industrial Manufacturing	1.54%
Suzlon Energy Limited	Electrical Equipment	1.49%
Power Mech Projects Limited	Construction	1.47%
Sterling and Wilson Renewable Energy Limited	Construction	1.37%
Hindalco Industries Limited	Non - Ferrous Metals	1.36%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.25%
Bansal Wire Industries Ltd.	Industrial Products	1.20%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.13%
Polycab India Limited	Industrial Products	1.10%
Oil India Limited	Oil	1.09%
Amber Enterprises India Limited	Consumer Durables	1.07%
NCC Limited	Construction	1.06%
Birla Corporation Limited	Cement & Cement Products	1.02%
PNC Infratech Limited	Construction	1.01%
GE Tاند India Limited	Electrical Equipment	0.99%
Jindal Saw Limited	Industrial Products	0.97%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.96%
Grindwell Norton Limited	Industrial Products	0.94%
Bharat Bijlee Limited	Electrical Equipment	0.92%
Bharat Heavy Electricals Limited	Electrical Equipment	0.92%
Gujarat Gas Limited	Gas	0.84%
Engineers India Limited	Construction	0.76%
Jindal Stainless Limited	Ferrous Metals	0.75%
Phoenix Mills Limited	Realty	0.75%
Isgec Heavy Engineering Limited	Construction	0.75%
HG Infra Engineering Limited	Construction	0.72%
Mahindra Lifespace Developers Limited	Realty	0.67%
Pitti Engineering Ltd.	Industrial Manufacturing	0.66%
Delhivery Limited	Transport Services	0.63%
Hi-Tech Pipes Limited	Industrial Products	0.60%
APL Apollo Tubes Limited	Industrial Products	0.56%
BEML Limited	Agricultural Commercial & Construction Vehicles	0.48%
Coal India Limited	Consumable Fuels	0.45%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.42%
DLF Limited	Realty	0.42%
Happy Forgings Limited	Industrial Products	0.38%
Bharti Airtel Limited Partly Paid	Telecom Services	0.16%
Ahluwalia Contracts (India) Limited	Construction	0.13%
Cash Equivalent		2.05%
TREPS [*]		2.21%
Net Current Assets:		-0.16%
Total Net Assets as on 30-September-2024		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec; [®]Awaited Listing

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Value Fund

Value Fund - An open ended equity scheme following a value investment strategy

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Fund Details

Date of Allotment	08-Jan-10
Benchmark	Nifty 500 TRI ¹
NAV (as on 30.09.24)	
Growth	₹ 112.8619
Direct Growth	₹ 125.0379
AUM (as on 30.09.24)	₹ 14,123.13 Cr.
AAUM (for the month of Sep)	₹ 13,950.30 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Nov 24, 2012
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 05, 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	13.74%
Beta (Slope)	0.96
Sharpe Ratio ³	1.25
R2	0.87%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.71%
Direct	0.77%
Portfolio Turnover (1 year)	
	0.20

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

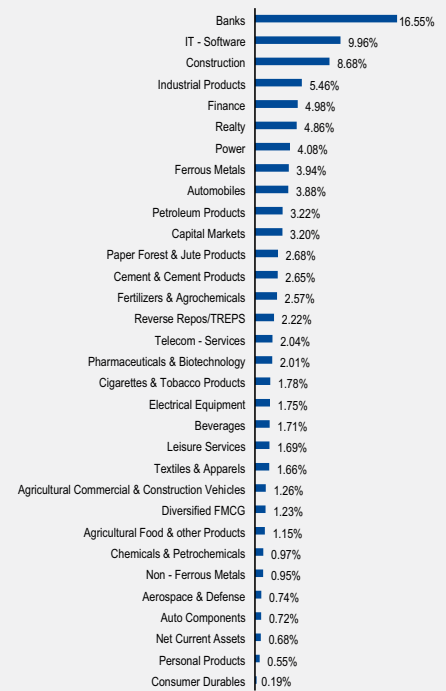
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		97.11%
NTPC Limited	Power	4.08%
ICICI Bank Limited	Banks	3.95%
Multi Commodity Exchange of India Limited	Capital Markets	3.20%
KEC International Limited	Construction	2.86%
Jindal Stainless Limited	Ferrous Metals	2.82%
Federal Bank Limited	Banks	2.24%
Mahindra & Mahindra Limited	Automobiles	2.20%
Tech Mahindra Limited	IT - Software	2.11%
Reliance Industries Limited	Petroleum Products	2.09%
State Bank of India	Banks	2.05%
Bharti Airtel Limited	Telecom - Services	2.04%
Axis Bank Limited	Banks	2.01%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.01%
Karur Vysya Bank Limited	Banks	2.00%
Wipro Limited	IT - Software	1.86%
Power Mech Projects Limited	Construction	1.82%
Larsen & Toubro Limited	Construction	1.82%
Brigade Enterprises Limited	Realty	1.81%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.78%
GE TاندD India Limited	Electrical Equipment	1.75%
PNB Housing Finance Limited	Finance	1.71%
Zensar Technologies Limited	IT - Software	1.69%
Infosys Limited	IT - Software	1.59%
Power Finance Corporation Limited	Finance	1.52%
Finolex Cables Limited	Industrial Products	1.51%
JK Paper Limited	Paper Forest & Jute Products	1.50%
Oberoi Realty Limited	Realty	1.48%
Sobha Limited	Realty	1.45%
Jindal Saw Limited	Industrial Products	1.45%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	1.42%
Ratnamani Metals & Tubes Limited	Industrial Products	1.38%
HDFC Bank Limited	Banks	1.36%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	1.26%
Indian Bank	Banks	1.24%
ITC Limited	Diversified FMCG	1.23%
PNC Infratech Limited	Construction	1.19%
Century Textiles & Industries Limited	Paper Forest & Jute Products	1.18%
Can Fin Homes Limited	Finance	1.17%
Coromandel International Limited	Fertilizers & Agrochemicals	1.15%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.13%
Kirloskar Oil Eng Limited	Industrial Products	1.12%
Jindal Steel & Power Limited	Ferrous Metals	1.12%
Bajaj Auto Limited	Automobiles	1.10%
JK Lakshmi Cement Limited	Cement & Cement Products	1.08%
Sonata Software Limited	IT - Software	1.04%
KNR Constructions Limited	Construction	0.99%
KPR Mill Limited	Textiles & Apparels	0.96%
Hindalco Industries Limited	Non - Ferrous Metals	0.95%
Jubilant Foodworks Limited	Leisure Services	0.92%
HCL Technologies Limited	IT - Software	0.91%
Birla Corporation Limited	Cement & Cement Products	0.86%
Globus Spirits Ltd	Beverages	0.86%
Varun Beverages Limited	Beverages	0.85%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.83%
The Indian Hotels Company Limited	Leisure Services	0.77%
Persistent Systems Limited	IT - Software	0.76%
Kotak Mahindra Bank Limited	Banks	0.75%
Hindustan Aeronautics Limited	Aerospace & Defense	0.74%
Bosch Limited	Auto Components	0.72%
The Ramco Cements Limited	Cement & Cement Products	0.71%
Vardhman Textiles Limited	Textiles & Apparels	0.70%
Canara Bank	Banks	0.61%
Maruti Suzuki India Limited	Automobiles	0.58%
Mahindra & Mahindra Financial Services Limited	Finance	0.58%
Emami Limited	Personal Products	0.55%

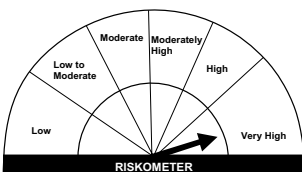
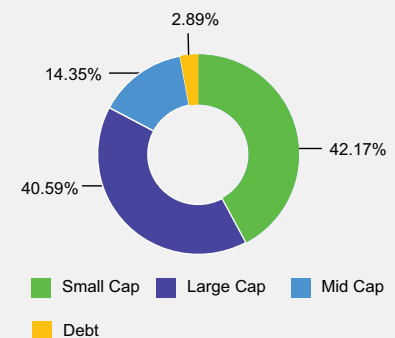
Issuer	Industry/Rating	% to Net Assets
Supreme Petrochem Limited	Chemicals & Petrochemicals	0.48%
Punjab National Bank Limited	Banks	0.34%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals & Petrochemicals	0.33%
CCL Products (India) Limited	Agricultural Food & other Products	0.32%
Somany Ceramics Limited	Consumer Durables	0.19%
NOCIL Limited	Chemicals & Petrochemicals	0.16%
SOBHA LTD - PARTLY PAID	Realty	0.12%
Cash Equivalent		2.89%
TREPS*		2.22%
Net Current Assets:		0.67%
Total Net Assets as on 30-September-2024		100.00%

*TREPS - Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Business Cycles Fund

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	20-Aug-14
Benchmark	Nifty 500 TRI ⁶
NAV (as on 30.09.24)	
Growth	₹ 44.4172
Direct Growth	₹ 48.4531
AUM (as on 30.09.24)	₹ 1,003.45 Cr.
AAUM (for the month of Sep)	₹ 991.98 Cr.
Fund Manager & Experience	
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Jun 01 2023
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Aug 20 2014
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 05 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	14.19%
Beta (Slope)	0.98
Sharpe Ratio ³	1.19
R2	0.84%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.28%
Direct	1.21%

Portfolio Turnover (1 year)

	0.29
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¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

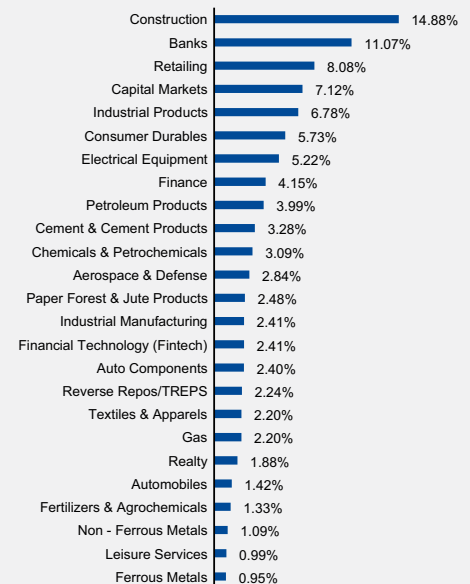
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		97.99%
Trent Limited	Retailing	8.08%
ICICI Bank Limited	Banks	5.39%
Multi Commodity Exchange of India Limited	Capital Markets	5.32%
Reliance Industries Limited	Petroleum Products	3.99%
HDFC Bank Limited	Banks	3.34%
Ahluwalia Contracts (India) Limited	Construction	3.14%
Power Mech Projects Limited	Construction	3.04%
Larsen & Toubro Limited	Construction	3.00%
Bharat Electronics Limited	Aerospace & Defense	2.84%
ABB India Limited	Electrical Equipment	2.62%
Century Textiles & Industries Limited	Paper Forest & Jute Products	2.48%
Blue Star Limited	Consumer Durables	2.46%
PB Fintech Limited	Financial Technology (Fintech)	2.41%
Kirloskar Pneumatic Co Limited	Industrial Products	2.33%
UltraTech Cement Limited	Cement & Cement Products	2.31%
Aegis Logistics Limited	Gas	2.20%
Power Finance Corporation Limited	Finance	1.91%
State Bank of India	Banks	1.80%
Epigral Limited	Chemicals & Petrochemicals	1.74%
Gokaldas Exports Limited	Textiles & Apparels	1.71%
KEC International Limited	Construction	1.65%
Indian Hume Pipe Company Limited	Industrial Manufacturing	1.64%
Time Technoplast Limited	Industrial Products	1.61%
TVS Motor Company Limited	Automobiles	1.42%
Brigade Enterprises Limited	Realty	1.41%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1.35%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.33%
BSE Limited	Capital Markets	1.29%
Sterling and Wilson Renewable Energy Limited	Construction	1.26%
Amber Enterprises India Limited	Consumer Durables	1.13%
Bansal Wire Industries Ltd.	Industrial Products	1.12%
Titan Company Limited	Consumer Durables	1.11%
Hindalco Industries Limited	Non - Ferrous Metals	1.09%
Kajaria Ceramics Limited	Consumer Durables	1.03%
NCC Limited	Construction	1.01%
Suzlon Energy Limited	Electrical Equipment	1.00%
ElIH Limited	Leisure Services	0.99%
GE T and D India Limited	Electrical Equipment	0.99%
Birla Corporation Limited	Cement & Cement Products	0.97%
Jindal Stainless Limited	Ferrous Metals	0.95%
Rec Limited	Finance	0.92%
HG Infra Engineering Limited	Construction	0.91%
PNC Infratech Limited	Construction	0.87%
Amara Raja Energy & Mobility Limited	Auto Components	0.85%
Cholamandalam Investment & Finance Company Limited	Finance	0.85%
Sundram Fasteners Limited	Auto Components	0.84%
Pitti Engineering Ltd.	Industrial Manufacturing	0.77%
Motherson Sumi Wiring India Limited	Auto Components	0.71%
Timken India Limited	Industrial Products	0.67%

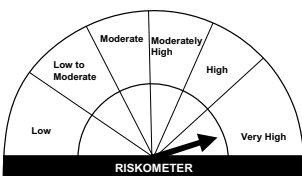
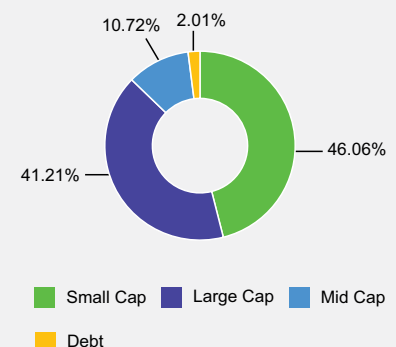
Issuer	Industry/Rating	% to Net Assets
APL Apollo Tubes Limited	Industrial Products	0.55%
Bank of Baroda	Banks	0.54%
IIFL Securities Limited	Capital Markets	0.51%
Hi-Tech Pipes Limited	Industrial Products	0.50%
Ganesha Ecosphere Limited	Textiles & Apparels	0.49%
Mahindra Lifespace Developers Limited	Realty	0.47%
PNB Housing Finance Limited	Finance	0.47%
Bharat Bijlee Limited	Electrical Equipment	0.41%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.20%
Cash Equivalent		2.01%
TREPS*		2.24%
Net Current Assets:		-0.23%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Consumption Fund

Thematic Fund - An open ended equity scheme following consumption theme

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	31-Aug-23
Benchmark	Nifty India Consumption Index TRI ⁴
NAV (as on 30.09.24)	
Growth	₹ 15.2672
Direct Growth	₹ 15.4986
AUM (as on 30.09.24)	₹ 1,621.52 Cr.
AAUM (for the month of Sep)	₹ 1,598.20 Cr.
Fund Manager & Experience	
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Aug 31, 2023
Anish Goenka (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Aug 31, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	
"NA"	
Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.08%
Direct	0.71%
Portfolio Turnover (1 year)	0.04

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

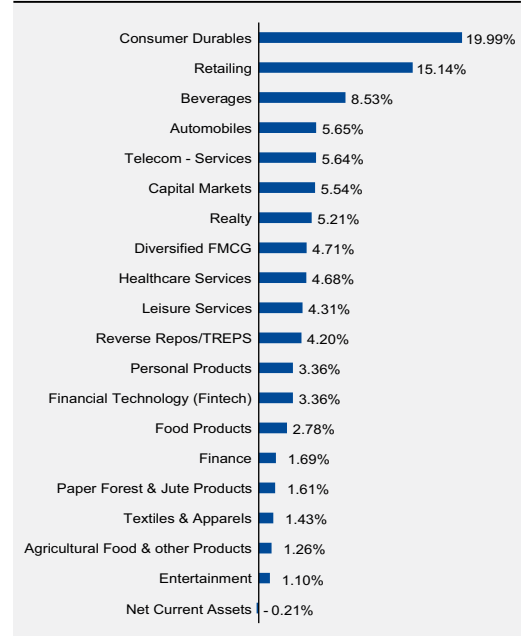
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		
95.99%		
Bharti Airtel Limited	Telecom - Services	5.64%
Varun Beverages Limited	Beverages	4.78%
Multi Commodity Exchange of India Limited	Capital Markets	3.76%
Titan Company Limited	Consumer Durables	3.69%
Zomato Limited	Retailing	3.68%
Avenue Supermarts Limited	Retailing	3.64%
Hindustan Unilever Limited	Diversified FMCG	3.48%
Kalyan Jewellers India Limited	Consumer Durables	3.43%
Dixon Technologies (India) Limited	Consumer Durables	3.42%
PB Fintech Limited	Financial Technology (Fintech)	3.36%
Bikaji Foods International Limited	Food Products	2.78%
Trent Limited	Retailing	2.77%
Godrej Consumer Products Limited	Personal Products	2.52%
Radico Khaitan Limited	Beverages	2.45%
Global Health Limited	Healthcare Services	2.42%
Havells India Limited	Consumer Durables	2.27%
Rainbow Children's Medicare Limited	Healthcare Services	2.26%
Maruti Suzuki India Limited	Automobiles	2.14%
TVS Motor Company Limited	Automobiles	2.14%
Lemon Tree Hotels Limited	Leisure Services	1.97%
DLF Limited	Realty	1.91%
Amber Enterprises India Limited	Consumer Durables	1.86%
360 One Wam Limited	Capital Markets	1.78%
Phoenix Mills Limited	Realty	1.74%
Cholamandalam Financial Holdings Limited	Finance	1.69%
Voltas Limited	Consumer Durables	1.62%
Century Textiles & Industries Limited	Paper Forest & Jute Products	1.61%
Sobha Limited	Realty	1.46%
Page Industries Limited	Textiles & Apparels	1.43%
Bajaj Auto Limited	Automobiles	1.37%
Devyani International Limited	Leisure Services	1.36%
Globus Spirits Ltd	Beverages	1.30%
CCL Products (India) Limited	Agricultural Food & other Products	1.26%
Hindustan Foods Limited	Diversified FMCG	1.23%
Vedant Fashions Limited	Retailing	1.16%
PVR INOX Limited	Entertainment	1.10%
Sai Silks Kalamandir Limited	Retailing	1.09%
Electronics Mart India Limited	Retailing	1.07%
Jubilant Foodworks Limited	Leisure Services	0.98%
Metro Brands Limited	Consumer Durables	0.97%
Safari Industries India Limited	Consumer Durables	0.95%

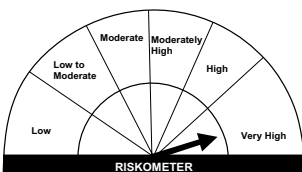
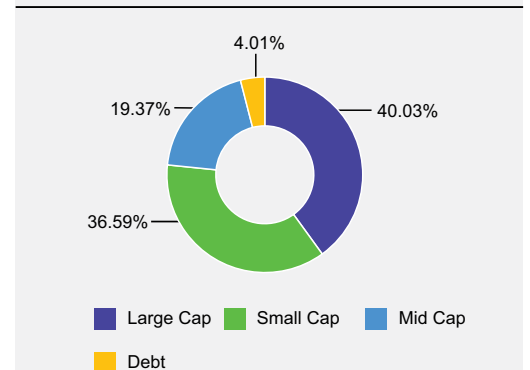
Issuer	Industry/Rating	% to Net Assets
Kajaria Ceramics Limited	Consumer Durables	0.92%
Credo Brands Marketing Limited	Retailing	0.88%
Redtape Limited	Consumer Durables	0.86%
Entero Healthcare Solutions Limited	Retailing	0.85%
Gillette India Limited	Personal Products	0.84%
SOBHA LTD - PARTLY PAID	Realty	0.10%
Cash Equivalent		4.01%
TREPS*		4.20%
Net Current Assets:		-0.19%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long-term.
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC India Export Opportunities Fund

Thematic Fund - An open ended equity scheme following export theme

Investment Objective: The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	25-Sep-24
Benchmark	Nifty 500 TRI ⁴
NAV (as on 30.09.24)	
Growth	₹ 9.9804
Direct Growth	₹ 9.9827
AUM (as on 30.09.24)	₹ 1,749.56 Cr.
AAUM (for the month of Sep)	₹ 350.77 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Sep 30, 2024
Mr. Siddharth Vora (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Sep 30, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.06%
Direct	0.64%
Portfolio Turnover (1 year)	--

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

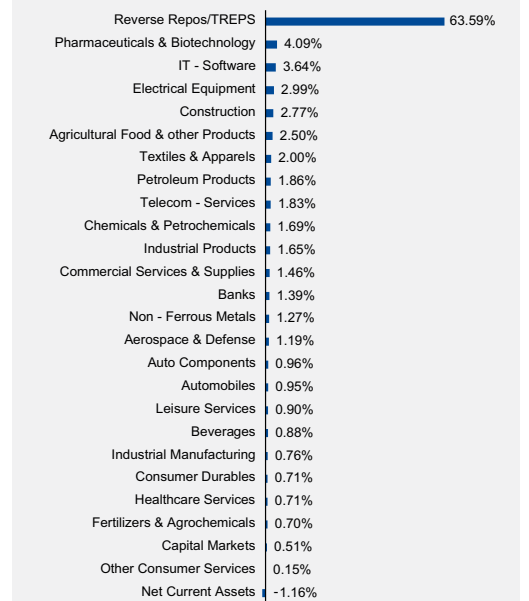
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		37.56%
Reliance Industries Limited	Petroleum Products	1.86%
Bharti Airtel Limited	Telecom - Services	1.83%
Marico Limited	Agricultural Food & other Products	1.82%
Larsen & Toubro Limited	Construction	1.81%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.46%
HDFC Bank Limited	Banks	1.39%
Hindalco Industries Limited	Non - Ferrous Metals	1.27%
Hindustan Aeronautics Limited	Aerospace & Defense	1.19%
Tech Mahindra Limited	IT - Software	1.09%
GE TandD India Limited	Electrical Equipment	1.02%
Avalon Technologies Limited	Electrical Equipment	1.00%
Lupin Limited	Pharmaceuticals & Biotechnology	0.99%
Siemens Limited	Electrical Equipment	0.97%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.96%
Samvardhana Motherson International Limited	Auto Components	0.96%
Sterling and Wilson Renewable Energy Limited	Construction	0.96%
Bajaj Auto Limited	Automobiles	0.95%
Jindal Saw Limited	Industrial Products	0.95%
Aarti Industries Limited	Chemicals & Petrochemicals	0.94%
LTIMindtree Limited	IT - Software	0.94%
KPIT Technologies Limited	IT - Software	0.94%
Indo Count Industries Limited	Textiles & Apparels	0.92%
Jubilant Foodworks Limited	Leisure Services	0.90%
Varun Beverages Limited	Beverages	0.88%
eClerx Services Limited	Commercial Services & Supplies	0.77%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.76%
Vinati Organics Limited	Chemicals & Petrochemicals	0.75%
KPR Mill Limited	Textiles & Apparels	0.71%
Syngene International Limited	Healthcare Services	0.71%
Dixon Technologies (India) Limited	Consumer Durables	0.71%
Carborundum Universal Limited	Industrial Products	0.70%
PI Industries Limited	Fertilizers & Agrochemicals	0.70%
Firstsource Solutions Limited	Commercial Services & Supplies	0.69%
CCL Products (India) Limited	Agricultural Food & other Products	0.68%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.68%
Zensar Technologies Limited	IT - Software	0.67%
IIFL Securities Limited	Capital Markets	0.51%

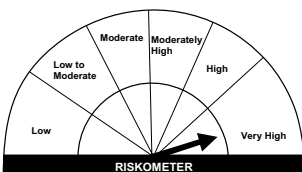
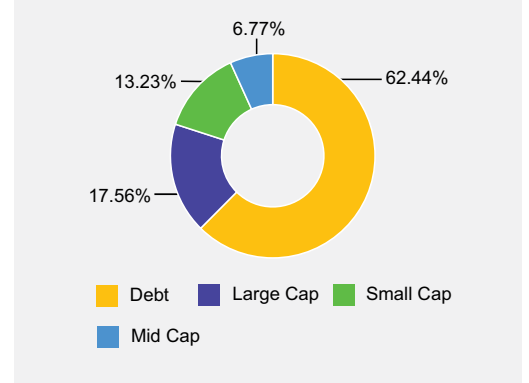
Issuer	Industry/Rating	% to Net Assets
Pearl Global Industries Limited	Textiles & Apparels	0.37%
Niit Learning Systems Limited	Other Consumer Services	0.15%
Cash Equivalent		62.44%
TREPS*		63.59%
Net Current Assets:		-1.15%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking NIFTY 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty 50 TRI ⁴
NAV (as on 30.09.24)	
Growth	₹ 29.5526
Direct Growth	₹ 30.0053
AUM (as on 30.09.24)	₹ 302.01 Cr.
AAUM (for the month of Sep)	₹ 298.12 Cr.
Fund Manager & Experience	
Praveen Ayathan (Equity)	
Total Experience	32 Years
Managing this fund	Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	13 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

Month End Total Expenses Ratios (Annualized)²

Regular ⁵	0.45%
Direct	0.20%

Portfolio Turnover (1 year) 0.08

Tracking Difference

Regular	-0.89%
Direct	-0.46%

Tracking Error

Regular	0.06%
Direct	0.06%

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

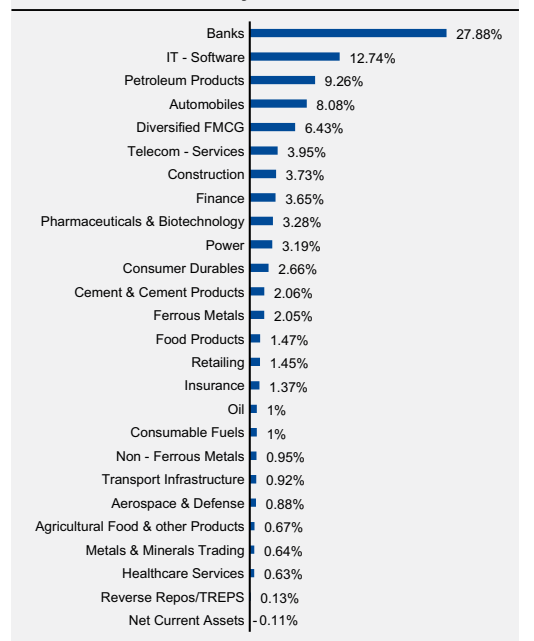
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		99.94%
HDFC Bank Limited	Banks	11.33%
Reliance Industries Limited	Petroleum Products	8.64%
ICICI Bank Limited	Banks	7.74%
Infosys Limited	IT - Software	5.82%
ITC Limited	Diversified FMCG	4.16%
Bharti Airtel Limited	Telecom - Services	3.95%
Tata Consultancy Services Limited	IT - Software	3.76%
Larsen & Toubro Limited	Construction	3.73%
Axis Bank Limited	Banks	3.03%
State Bank of India	Banks	2.61%
Mahindra & Mahindra Limited	Automobiles	2.38%
Kotak Mahindra Bank Limited	Banks	2.35%
Hindustan Unilever Limited	Diversified FMCG	2.27%
Bajaj Finance Limited	Finance	1.86%
NTPC Limited	Power	1.81%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.79%
Tata Motors Limited	Automobiles	1.78%
HCL Technologies Limited	IT - Software	1.64%
Maruti Suzuki India Limited	Automobiles	1.50%
Trent Limited	Retailing	1.45%
Power Grid Corporation of India Limited	Power	1.38%
Titan Company Limited	Consumer Durables	1.36%
Asian Paints Limited	Consumer Durables	1.30%
Tata Steel Limited	Ferrous Metals	1.20%
Bajaj Auto Limited	Automobiles	1.18%
UltraTech Cement Limited	Cement & Cement Products	1.16%
Coal India Limited	Consumable Fuels	1.00%
Oil & Natural Gas Corporation Limited	Oil	1.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.95%
Bajaj Finserv Limited	Finance	0.93%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.92%
Grasim Industries Limited	Cement & Cement Products	0.90%
Bharat Electronics Limited	Aerospace & Defense	0.88%
Tech Mahindra Limited	IT - Software	0.86%
Shriram Finance Limited	Finance	0.86%
JSW Steel Limited	Ferrous Metals	0.85%
Nestle India Limited	Food Products	0.83%
IndusInd Bank Limited	Banks	0.82%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
SBI Life Insurance Company Limited	Insurance	0.71%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.71%
Tata Consumer Products Limited	Agricultural Food & other Products	0.67%
HDFC Life Insurance Company Limited	Insurance	0.66%
Wipro Limited	IT - Software	0.66%
Britannia Industries Limited	Food Products	0.64%
Hero MotoCorp Limited	Automobiles	0.64%
Adani Enterprises Limited	Metals & Minerals Trading	0.64%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.63%

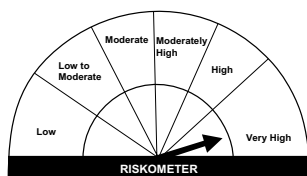
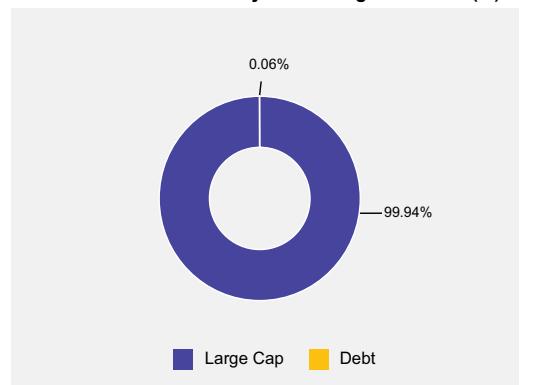
Issuer	Industry/Rating	% to Net Assets
Bharat Petroleum Corporation Limited	Petroleum Products	0.62%
Eicher Motors Limited	Automobiles	0.60%
Cash Equivalent		0.06%
TREPS*		0.13%
Net Current Assets:		-0.07%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY 50

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty Next 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking Nifty Next 50 Index

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI ¹
NAV (as on 30.09.24)	
Growth	₹ 32.9856
Direct Growth	₹ 33.6550
AUM (as on 30.09.24)	₹ 140.13 Cr.
AAUM (for the month of Sep)	₹ 137.07 Cr.
Fund Manager & Experience	
Praveen Ayathan (Equity)	
Total Experience	32 Years
Managing this fund	Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	13 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	0.80%
Direct	0.35%
Portfolio Turnover (1 year)	0.47
Tracking Difference	
Regular	-1.43%
Direct	-0.84%
Tracking Error	
Regular	0.10%
Direct	0.10%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

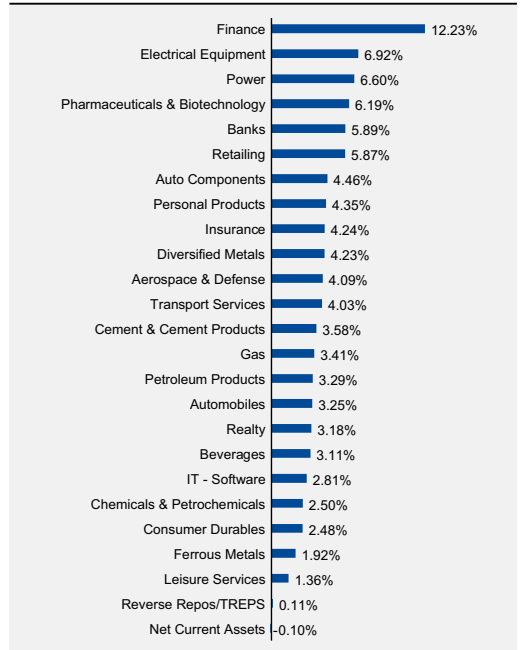
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		99.99%
Vedanta Limited	Diversified Metals	4.23%
Hindustan Aeronautics Limited	Aerospace & Defense	4.09%
InterGlobe Aviation Limited	Transport Services	4.03%
Tata Power Company Limited	Power	3.97%
Power Finance Corporation Limited	Finance	3.45%
Rec Limited	Finance	3.37%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.36%
Indian Oil Corporation Limited	Petroleum Products	3.29%
Cholamandlam Investment & Finance Company Limited	Finance	3.26%
TVS Motor Company Limited	Automobiles	3.25%
GAIL India Limited	Gas	3.16%
Siemens Limited	Electrical Equipment	3.12%
Info Edge (India) Limited	Retailing	3.07%
Samvardhana Motherson International Limited	Auto Components	2.87%
LTIMindtree Limited	IT - Software	2.81%
DLF Limited	Realty	2.79%
Godrej Consumer Products Limited	Personal Products	2.55%
ICICI Lombard General Insurance Company Limited	Insurance	2.52%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.50%
Havells India Limited	Consumer Durables	2.48%
United Spirits Limited	Beverages	2.28%
Bank of Baroda	Banks	2.25%
ABB India Limited	Electrical Equipment	2.05%
Zomato Limited	Retailing	1.94%
Jindal Steel & Power Limited	Ferrous Metals	1.92%
Ambuja Cements Limited	Cement & Cement Products	1.86%
Canara Bank	Banks	1.82%
Dabur India Limited	Personal Products	1.80%
Bharat Heavy Electricals Limited	Electrical Equipment	1.75%
Shree Cement Limited	Cement & Cement Products	1.72%
Bosch Limited	Auto Components	1.59%
Punjab National Bank Limited	Banks	1.55%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.53%
ICICI Prudential Life Insurance Company Limited	Insurance	1.47%
Indian Railway Catering & Tourism Corporation Ltd	Leisure Services	1.36%
Jio Financial Services Limited	Finance	1.31%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.30%
Avenue Supermarkets Limited	Retailing	0.86%
Varun Beverages Limited	Beverages	0.83%
Adani Green Energy Limited	Power	0.78%
Adani Power Limited	Power	0.65%
Bajaj Holdings & Investments Limited	Finance	0.52%
JSW Energy Limited	Power	0.44%
Adani Energy Solutions Limited	Power	0.42%
MACROTECH DEVELOPERS LTD	Realty	0.39%
NHPC Limited	Power	0.34%
Indian Railway Finance Corporation Limited	Finance	0.32%

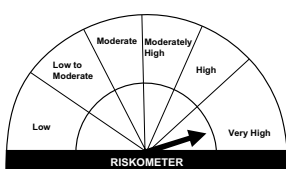
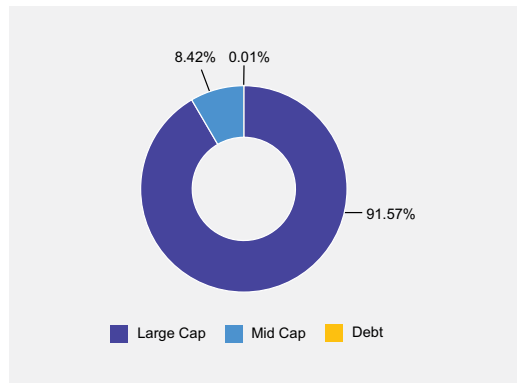
Issuer	Industry/Rating	% to Net Assets
Union Bank of India	Banks	0.27%
Life Insurance Corporation of India Limited	Insurance	0.25%
Adani Total Gas Limited	Gas	0.25%
Cash Equivalent		0.01%
TREPS [*]		0.11%
Net Current Assets:		-0.10%
Total Net Assets as on 30-September-2024		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY NEXT 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC ELSS Tax Saver Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details

Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI ⁶
NAV (as on 30.09.24)	
Growth	₹ 138.5721
Direct Growth	₹ 150.0774
AUM (as on 30.09.24)	₹ 4,485.23 Cr.
AAUM (for the month of Sep)	₹ 4,456.23 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Mar, 01 2024
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 21, 2021
Minimum Investment¹	
Lumpsum	₹ 500
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data²	
Standard Deviation	13.50%
Beta (Slope)	0.94
Sharpe Ratio ³	0.96
R2	0.87%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.88%
Direct	1.09%
Portfolio Turnover (1 year)	
	0.58

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

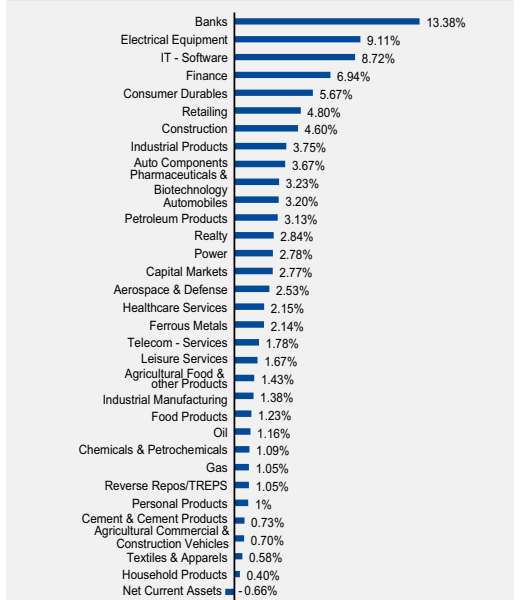
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		
HDFC Bank Limited	Banks	4.49%
ICICI Bank Limited	Banks	3.28%
Reliance Industries Limited	Petroleum Products	3.13%
Infosys Limited	IT - Software	2.94%
Trent Limited	Retailing	2.67%
Larsen & Toubro Limited	Construction	2.47%
Persistent Systems Limited	IT - Software	2.24%
Zomato Limited	Retailing	2.13%
Shriram Finance Limited	Finance	2.06%
KPIT Technologies Limited	IT - Software	1.88%
Jindal Saw Limited	Industrial Products	1.81%
Blue Star Limited	Consumer Durables	1.80%
Bharti Airtel Limited	Telecom - Services	1.78%
State Bank of India	Banks	1.73%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.61%
Power Finance Corporation Limited	Finance	1.58%
Cholamandalam Investment & Finance Company Limited	Finance	1.55%
NTPC Limited	Power	1.51%
Jindal Steel & Power Limited	Ferrous Metals	1.50%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.43%
Hindustan Aeronautics Limited	Aerospace & Defense	1.38%
KEI Industries Limited	Industrial Products	1.37%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.36%
Axis Bank Limited	Banks	1.36%
Max Healthcare Institute Limited	Healthcare Services	1.35%
Triveni Turbine Limited	Electrical Equipment	1.29%
JSW Energy Limited	Power	1.27%
Bikaji Foods International Limited	Food Products	1.23%
Bajaj Auto Limited	Automobiles	1.22%
Kaynes Technology India Ltd	Industrial Manufacturing	1.21%
Oil & Natural Gas Corporation Limited	Oil	1.16%
Bharat Electronics Limited	Aerospace & Defense	1.15%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.12%
Mahindra & Mahindra Limited	Automobiles	1.10%
Vinati Organics Limited	Chemicals & Petrochemicals	1.09%
Bharat Heavy Electricals Limited	Electrical Equipment	1.08%
The Indian Hotels Company Limited	Leisure Services	1.08%
Nippon Life India Asset Management Limited	Capital Markets	1.07%
Gujarat State Petronet Limited	Gas	1.05%
Karur Vysya Bank Limited	Banks	1.03%
Godrej Properties Limited	Realty	1.02%
Engineers India Limited	Construction	1.00%
Dabur India Limited	Personal Products	1.00%
Safari Industries India Limited	Consumer Durables	0.99%
Tech Mahindra Limited	IT - Software	0.95%
Schaeffler India Limited	Auto Components	0.93%
Sterling and Wilson Renewable Energy Limited	Construction	0.91%
Lupin Limited	Pharmaceuticals & Biotechnology	0.91%
DLF Limited	Realty	0.90%
Varrco Engineering Limited	Auto Components	0.88%
TVS Motor Company Limited	Automobiles	0.88%
BSE Limited	Capital Markets	0.87%
Sobha Limited	Realty	0.86%
360 One Wam Limited	Capital Markets	0.83%
ABB India Limited	Electrical Equipment	0.83%
Avalon Technologies Limited	Electrical Equipment	0.82%
Siemens Limited	Electrical Equipment	0.81%
Amber Enterprises India Limited	Consumer Durables	0.80%
Syngene International Limited	Healthcare Services	0.80%
GE Tاند India Limited	Electrical Equipment	0.79%
Indian Bank	Banks	0.76%
Suzlon Energy Limited	Electrical Equipment	0.76%
UltraTech Cement Limited	Cement & Cement Products	0.73%
The Karnataka Bank Limited	Banks	0.73%
Zensar Technologies Limited	IT - Software	0.71%
IIFL Finance Limited	Finance	0.70%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.70%
PNB Housing Finance Limited	Finance	0.70%
Century Plyboards (India) Limited	Consumer Durables	0.67%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.65%
Craftsman Automation Limited	Auto Components	0.64%
Jindal Stainless Limited	Ferrous Metals	0.64%
Exide Industries Limited	Auto Components	0.64%

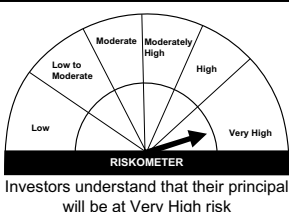
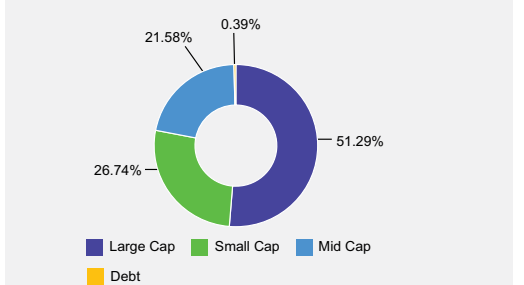
Issuer	Industry/Rating	% to Net Assets
Thangamayil Jewellery Ltd.	Consumer Durables	0.59%
Lemon Tree Hotels Limited	Leisure Services	0.59%
UNO Minda Limited	Auto Components	0.58%
Pearl Global Industries Limited	Textiles & Apparels	0.58%
Polycab India Limited	Industrial Products	0.57%
Cello World Limited	Consumer Durables	0.53%
DOMS Industries Limited	Household Products	0.40%
Jio Financial Services Limited	Finance	0.35%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.31%
Titan Company Limited	Consumer Durables	0.29%
Techno Electric & Engineering Company Limited	Construction	0.22%
Pitti Engineering Ltd.	Industrial Manufacturing	0.17%
SOBHA LTD - PARTLY PAID	Realty	0.06%
Cash Equivalent		0.39%
TREPS*		1.05%
Net Current Assets:		-0.66%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity-related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Tax Saver Equity Fund

ELSS Fund: An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

Investment Objective: Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	05-Jan-07
Benchmark	Nifty 500 TRI ⁶
NAV (as on 30.09.24)	
Growth	₹ 93.5838
Direct Growth	₹ 104.3703
AUM (as on 30.09.24)	₹ 260.63 Cr.
AAUM (for the month of Sep)	₹ 259.07 Cr.
Fund Manager & Experience	
Gautam Bhupal	
Total Experience	20 Years
Managing this fund	Since July 23, 2019
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 500
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data²	
Standard Deviation	13.48%
Beta (Slope)	0.97
Sharpe Ratio ³	0.82
R2	0.92%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.47%
Direct	1.60%
Portfolio Turnover (1 year)	0.19

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

³**Risk free rate:** 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

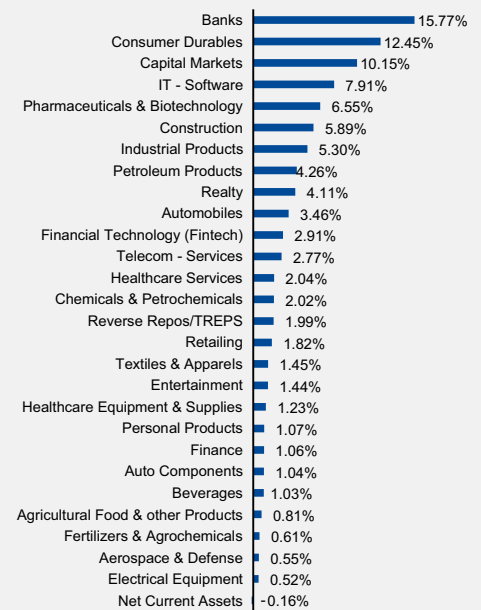
As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.22%
ICICI Bank Limited	Banks	6.10%
Infosys Limited	IT - Software	5.91%
Dixon Technologies (India) Limited	Consumer Durables	4.77%
HDFC Bank Limited	Banks	4.61%
Reliance Industries Limited	Petroleum Products	4.26%
Multi Commodity Exchange of India Limited	Capital Markets	4.02%
KEI Industries Limited	Industrial Products	3.35%
Prudent Corporate Advisory Services Limited	Capital Markets	3.13%
Larsen & Toubro Limited	Construction	3.05%
PB Fintech Limited	Financial Technology (Fintech)	2.91%
Bharti Airtel Limited	Telecom - Services	2.77%
Amber Enterprises India Limited	Consumer Durables	2.77%
State Bank of India	Banks	2.59%
TVS Motor Company Limited	Automobiles	2.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.51%
Axis Bank Limited	Banks	2.47%
Titan Company Limited	Consumer Durables	2.24%
Phoenix Mills Limited	Realty	2.13%
Rainbow Children's Medicare Limited	Healthcare Services	2.04%
Lupin Limited	Pharmaceuticals & Biotechnology	2.03%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.01%
DLF Limited	Realty	1.98%
Kalyan Jewellers India Limited	Consumer Durables	1.66%
360 One Wam Limited	Capital Markets	1.60%
Rategain Travel Technologies Limited	IT - Software	1.56%
Epigral Limited	Chemicals & Petrochemicals	1.52%
PVR INOX Limited	Entertainment	1.44%
Kirloskar Pneumatic Co Limited	Industrial Products	1.41%
BSE Limited	Capital Markets	1.40%
KEC International Limited	Construction	1.29%
Poly Medicare Limited	Healthcare Equipment & Supplies	1.23%
Godrej Consumer Products Limited	Personal Products	1.07%
Rec Limited	Finance	1.06%
Motherson Sumi Wiring India Limited	Auto Components	1.04%
Radico Khaitan Limited	Beverages	1.03%
Avenue Supermarts Limited	Retailing	1.02%
Kajaria Ceramics Limited	Consumer Durables	1.01%
Gokaldas Exports Limited	Textiles & Apparels	0.96%
Bajaj Auto Limited	Automobiles	0.95%
PNC Infratech Limited	Construction	0.88%
CCL Products (India) Limited	Agricultural Food & other Products	0.81%
Entero Healthcare Solutions Limited	Retailing	0.80%
Sterling and Wilson Renewable Energy Limited	Construction	0.67%

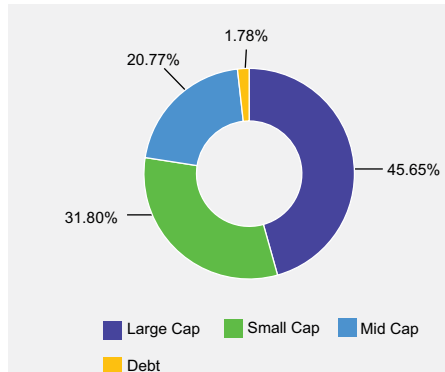
Issuer	Industry/Rating	% to Net Assets
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	0.61%
Bharat Electronics Limited	Aerospace & Defense	0.55%
APL Apollo Tubes Limited	Industrial Products	0.54%
GE TndD India Limited	Electrical Equipment	0.52%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.50%
Ganesha Ecosphere Limited	Textiles & Apparels	0.49%
KPIT Technologies Limited	IT - Software	0.44%
Cash Equivalent TREPS*		1.78%
Net Current Assets:		-0.21%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

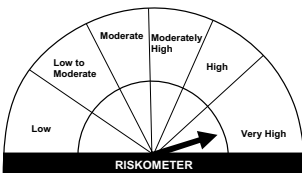
Industry Allocation



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities with no capitalisation bias

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Aggressive Hybrid Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 07-Feb-11
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index⁶

NAV (as on 30.09.24)

Growth ₹ 56.0310

Direct Growth ₹ 63.1373

AUM (as on 30.09.24) ₹ 5,848.73 Cr.

AAUM (for the month of Sep) ₹ 5,856.47 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 18 Years

Managing this fund Since July 02, 2021

Gautam Bhupal (Equity)

Total Experience 18 Years

Managing this fund Since Oct 01, 2023

Shriram Ramanathan (Fixed Income)

Total Experience 24 Years

Managing this fund Since May 30, 2016

Mohd. Asif Rizwi (Fixed Income)

Total Experience 14.5 Years

Managing this fund Since May 1, 2024

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Jul 05, 2021

Minimum Investment¹

Lumpsum ₹ 5,000

SIP² Please refer page 79

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

- For 10% of the units redeemed / switched-out: Nil
- For remaining units redeemed or switched-out: 1.00%

No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation 10.56%

Beta (Slope) 1.09

Sharpe Ratio³ 0.72

R2 0.78%

Month End Total Expenses Ratios (Annualized)⁴

Regular⁵ 1.85%

Direct 0.81%

Portfolio Turnover (1 year)

0.72

¹In multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴TER Annualized TER including GST on Investment Management Fees

⁵Continuing plans

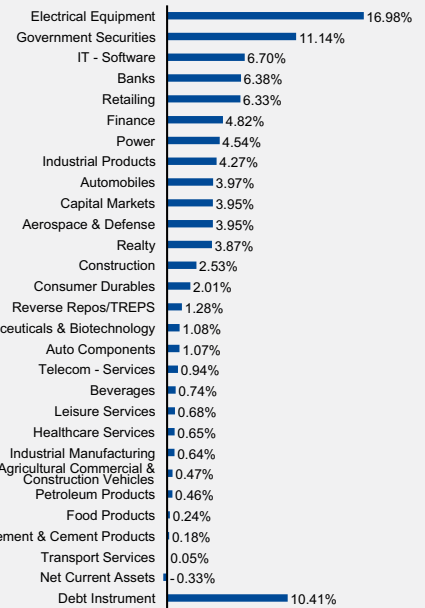
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		77.50%
Zomato Limited	Retailing	3.84%
ICICI Bank Limited	Banks	3.49%
Suzlon Energy Limited	Electrical Equipment	3.46%
Bharat Electronics Limited	Aerospace & Defense	2.94%
GE TanoD India Limited	Electrical Equipment	2.70%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.48%
Trent Limited	Retailing	2.40%
JSW Energy Limited	Power	2.15%
Zensar Technologies Limited	IT - Software	2.01%
Bajaj Auto Limited	Automobiles	1.95%
NTPC Limited	Power	1.95%
Sharda Heavy Electricals Limited	Electrical Equipment	1.85%
Kanur Vysya Bank Limited	Banks	1.76%
Persistent Systems Limited	IT - Software	1.70%
Siemens Limited	Electrical Equipment	1.69%
Larsen & Toubro Limited	Construction	1.53%
Prestige Estates Projects Limited	Realty	1.42%
Cholamandaram Investment & Finance Company Limited	Finance	1.40%
Godrej Properties Limited	Realty	1.36%
Safari Industries India Limited	Consumer Durables	1.30%
KEI Industries Limited	Industrial Products	1.29%
ABB India Limited	Electrical Equipment	1.27%
KPIIT Technologies Limited	IT - Software	1.25%
Tata Motors Limited	Automobiles	1.19%
360 One Wam Limited	Capital Markets	1.14%
Power Finance Corporation Limited	Finance	1.10%
DLF Limited	Realty	1.09%
Prudent Corporate Advisory Services Limited	Capital Markets	1.06%
Data Patterns India Limited	Aerospace & Defense	1.01%
Twiner Turbine Limited	Electrical Equipment	1.00%
Bharti Airtel Limited	Telecom - Services	0.94%
Apar Industries Limited	Electrical Equipment	0.94%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.92%
PTC Industries Limited	Industrial Products	0.92%
Rec Limited	Finance	0.90%
Polyvac India Limited	Industrial Products	0.85%
Rategain Travel Technologies Limited	IT - Software	0.83%
Kalpataru Projects International Limited	Construction	0.81%
BSE Limited	Capital Markets	0.78%
Lupin Limited	Pharmaceuticals & Biotechnology	0.77%
Dixon Technologies (India) Limited	Consumer Durables	0.71%
Sundaram Finance Limited	Finance	0.68%
The Indian Hotels Company Limited	Leisure Services	0.68%
Multi Commodity Exchange of India Limited	Capital Markets	0.67%
TD Power Systems Limited	Electrical Equipment	0.67%
Max Healthcare Institute Limited	Healthcare Services	0.65%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.64%
Shivalik Bimetal Controls Ltd.	Industrial Products	0.63%
Sonata Software Limited	IT - Software	0.63%
The Karnataka Bank Limited	Banks	0.62%
Timken India Limited	Industrial Products	0.60%
Exide Industries Limited	Auto Components	0.52%
Maruti Suzuki India Limited	Automobiles	0.52%
HDFC Bank Limited	Banks	0.51%
Varun Beverages Limited	Beverages	0.47%
BEML Limited	Agricultural Commercial & Construction Vehicles	0.47%
IIFL Finance Limited	Finance	0.46%
NHPC Limited	Power	0.44%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.41%
Reliance Industries Limited	Petroleum Products	0.40%
Mahindra & Mahindra Limited	Automobiles	0.31%
Nippon Life India Asset Management Limited	Capital Markets	0.30%
Shriram Finance Limited	Finance	0.28%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.28%
Radio Khatian Limited	Beverages	0.27%
Bikaji Foods International Limited	Food Products	0.24%
Techno Electric & Engineering Company Limited	Construction	0.19%
UltraTech Cement Limited	Cement & Cement Products	0.18%
Schaeffler India Limited	Auto Components	0.14%
Infosys Limited	IT - Software	0.13%
Avenue Supermarts Limited	Retailing	0.09%
LTIMindtree Limited	IT - Software	0.08%
Tech Mahindra Limited	IT - Software	0.07%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.06%
VRL Logistics Limited	Transport Services	0.05%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.03%
Corporate Bonds / Debentures		9.36%
Power Finance Corporation Limited	CRISIL AAA	1.76%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	1.77%
Small Industries Development Bank of India	CRISIL AAA / CARE AAA	1.76%
Export Import Bank of India	CRISIL AAA	0.88%
Rec Limited	CRISIL AAA	0.87%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	0.83%
LIC Housing Finance Limited	CRISIL AAA	0.44%
Bajaj Finance Limited	CRISIL AAA	0.44%
Kotak Mahindra Prime Limited	CRISIL AAA	0.43%
Power Grid Corporation of India Limited	CRISIL AAA	0.10%
HDB Financial Services Limited	CRISIL AAA	0.09%
Securitized Debt Amort		1.06%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA AAA(SO)	1.06%
Government Securities		11.14%
7.38% GOI 20JUN2027	SOVEREIGN	3.55%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.81%

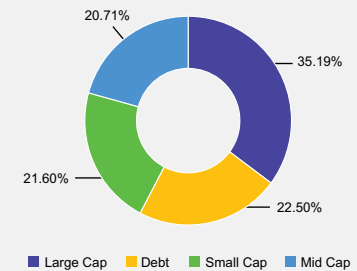
Issuer	Industry/ Rating	% to Net Assets
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	1.77%
7.32% GOI BOND 13NOV2030	SOVEREIGN	1.18%
7.30% GOI 19JUN53	SOVEREIGN	0.92%
7.18% GOI 24-Jul-2037	SOVEREIGN	0.45%
7.26% GOI 06FEB33	SOVEREIGN	0.45%
7.26% GOI 22AUG2032	SOVEREIGN	0.44%
7.37% GOI 23OCT2028	SOVEREIGN	0.27%
7.26% GS 2029	SOVEREIGN	0.18%
7.17% GOI 08JAN28	SOVEREIGN	0.12%
Cash Equivalent		0.94%
TREPS		1.28%
Net Current Assets:		-0.34%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

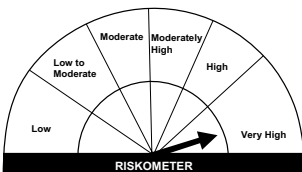
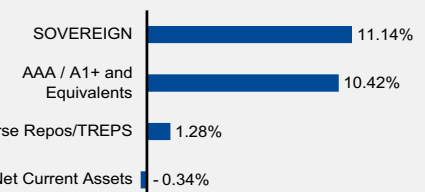
Industry Allocation



Portfolio Classification By Market Segment Class (%)



Rating Profile



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Invests in equity and equity related securities and fixed Income instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Asset Allocation Fund

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 28-Feb-24

Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%)+Domestic Price of Silver (5%)⁴

NAV (as on 30.09.24)

Growth ₹ 11.9818

Direct Growth ₹ 12.0802

AUM (as on 30.09.24) ₹ 2,057.71 Cr.

AAUM (for the month of Sep) ₹ 2,015.53 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 18 Years

Managing this fund Since Feb 28, 2024

Mahesh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Feb 28, 2024

Kapil Punjabi (Fixed Income)

Total Experience 18 Years

Managing this fund Since May 1, 2024

Dipankar Parikh (Gold / Silver ETFs)

Total Experience 27 Years

Managing this fund Since Feb 28, 2024

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Feb 28, 2024

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 79

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

Month End Total Expenses Ratios (Annualized)²

Regular⁵ 1.88%

Direct 0.52%

Portfolio Turnover (1 year) 0.21

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer Industries % to Net Assets

EQUITY 65.73%

Zomato Limited	Retailing	5.32%
Suzlon Energy Limited	Electrical Equipment	4.16%
Sobha Limited	Realty	3.67%
GE T&D India Limited	Electrical Equipment	3.51%
Trent Limited	Retailing	3.40%
Blue Star Limited	Consumer Durables	2.21%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.87%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.84%
NTPC Limited	Power	1.65%
Bharat Electronics Limited	Aerospace & Defense	1.63%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.55%
Kalpitaru Projects International Limited	Construction	1.50%
ICICI Bank Limited	Banks	1.48%
Hindustan Aeronautics Limited	Aerospace & Defense	1.46%
JSW Energy Limited	Power	1.33%
Bharat Heavy Electricals Limited	Electrical Equipment	1.24%
BSE Limited	Capital Markets	1.21%
Cummins India Limited	Industrial Products	1.18%
Nippon Life India Asset Management Limited	Capital Markets	1.08%
Godrej Properties Limited	Realty	1.07%
Dixon Technologies (India) Limited	Consumer Durables	1.06%
Power Mech Projects Limited	Construction	1.06%
Tata Motors Limited	Automobiles	1.02%
Bajaj Auto Limited	Automobiles	1.00%
Power Finance Corporation Limited	Finance	0.99%
Prestige Estates Projects Limited	Realty	0.96%
Siemens Limited	Electrical Equipment	0.96%
KEI Industries Limited	Industrial Products	0.94%
Zensar Technologies Limited	IT - Software	0.91%
Global Health Limited	Healthcare Services	0.83%
Godrej Consumer Products Limited	Personal Products	0.81%
Rec Limited	Finance	0.76%
Mahindra & Mahindra Limited	Automobiles	0.76%
Amara Raja Energy & Mobility Limited	Auto Components	0.76%
EIH Limited	Leisure Services	0.72%
Persistent Systems Limited	IT - Software	0.72%
KPIT Technologies Limited	IT - Software	0.71%
DLF Limited	Realty	0.65%
ABB India Limited	Electrical Equipment	0.59%
Larsen & Toubro Limited	Construction	0.58%
Multi Commodity Exchange of India Limited	Capital Markets	0.57%
Ahluwalia Contracts (India) Limited	Construction	0.57%
The Indian Hotels Company Limited	Leisure Services	0.52%
Triveni Turbine Limited	Electrical Equipment	0.52%
Optimus Infracon Ltd.	Telecom - Equipment & Accessories	0.51%
Data Patterns India Limited	Aerospace & Defense	0.51%
Sonata Software Limited	IT - Software	0.50%
Bharti Airtel Limited	Telecom - Services	0.47%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.44%
Kaynes Technology India Ltd	Industrial Manufacturing	0.40%
Safari Industries India Limited	Consumer Durables	0.34%
State Bank of India	Banks	0.31%
Ethos Limited	Consumer Durables	0.29%
Lupin Limited	Pharmaceuticals & Biotechnology	0.28%
SOBHA LTD - PARTLY PAID	Realty	0.16%
Thermax Limited	Electrical Equipment	0.12%
NCC Limited	Construction	0.04%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.03%

Corporate Bonds / Debentures 5.16%

Small Industries Development Bank of India	CRISIL AAA	1.31%
Power Finance Corporation Limited	CRISIL AAA	1.29%
Bajaj Finance Limited	CRISIL AAA	1.29%
National Bank for Agriculture & Rural Development	ICRA AAA	1.27%

Government Securities 6.38%

7.18% GOI 24-Jul-2037	SOVEREIGN	2.54%
7.32% GOI BOND 13NOV2030	SOVEREIGN	1.29%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	1.26%
7.10% GOI 08-Apr-2034	SOVEREIGN	0.77%
7.30% GOI 19JUN53	SOVEREIGN	0.52%

Issuer Industries % to Net Assets

Exchange Traded Funds 14.88%

ICICI PRUDENTIAL GOLD ETF	ETF	2.97%
NIPPON INDIA MF NIPPON INDIA SILVER ETF	ETF	2.68%
HDFC MUTUAL GOLD EXCHANGE TRADED FUND	ETF	2.63%
NIPPON INDIA ETF GOLD BEES	ETF	2.59%
STATE BANK OF INDIA GOLD ETF	ETF	2.46%
ICICIPRUD MF-ICICI PRUDENTIAL SILVER ETF	ETF	1.55%

Cash Equivalent 7.85%

TREPS* 7.98%

Net Current Assets: -0.13%

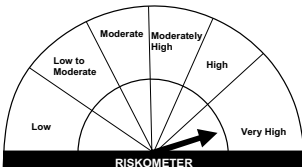
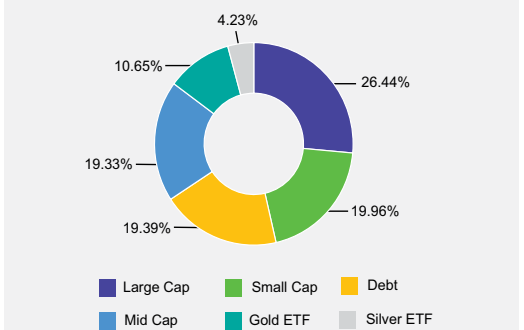
Total Net Assets as on 30-September-2024 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on 30th September 2024. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Balanced Advantage Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment 07-Feb-11

Benchmark: Nifty 50 Hybrid composite debt 50:50 Index⁴

NAV (as on 30.09.24)

Growth ₹ 42.7739

Direct Growth ₹ 49.0393

AUM (as on 30.09.24) ₹ 1,509.80 Cr.

AAUM (for the month of Sep) ₹ 1,510.47 Cr.

Fund Manager & Experience

Neelotpal Sahai (Equity)

Total Experience 30 Years

Managing this fund Since Nov 26, 2022

Mahesh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Jul 15, 2023

Kapil Punjabi (Fixed Income)

Total Experience 18 Years

Managing this fund Since May 1, 2024

Gautam Bhupal (Equity)

Total Experience 20 Years

Managing this fund Since Oct 01, 2023

Praveen Ayathan (Arbitrage)

Total Experience 32 Years

Managing this fund Since Oct 01, 2023

Hitesh Gondhia (Arbitrage)

Total Experience 17 Years

Managing this fund Since Oct 01, 2023

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Nov 26, 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP² Please refer page 79

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil

Month End Total Expenses Ratios (Annualized)²

Regular⁵ 2.11%

Direct 0.77%

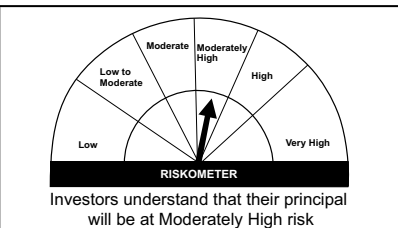
Portfolio Turnover (1 year) 3.06

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



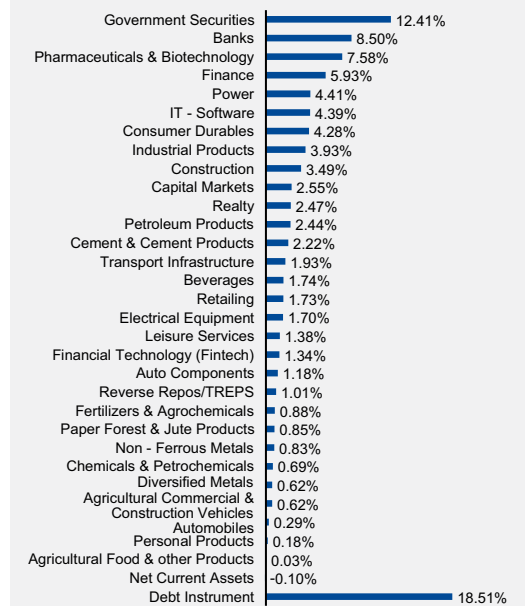
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		68.18%	26.86%	41.32%
ICICI Bank Limited	Banks	3.58%	0.00%	3.58%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.34%	3.34%	0.00%
Tata Power Company Limited	Power	3.09%	3.09%	0.00%
Reliance Industries Limited	Petroleum Products	2.44%	0.00%	2.44%
Larsen & Toubro Limited	Construction	2.43%	0.00%	2.43%
Dixon Technologies (India) Limited	Consumer Durables	2.33%	2.33%	0.00%
Ambuja Cements Limited	Cement & Cement Products	2.11%	2.11%	0.00%
Manappuram Finance Limited	Finance	2.10%	2.10%	0.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.93%	1.93%	0.00%
Polycab India Limited	Industrial Products	1.92%	1.92%	0.00%
Axis Bank Limited	Banks	1.91%	0.77%	1.14%
Bajaj Finance Limited	Finance	1.90%	1.90%	0.00%
Infosys Limited	IT - Software	1.86%	0.00%	1.86%
Kotak Mahindra Bank Limited	Banks	1.80%	1.80%	0.00%
Multi Commodity Exchange of India Limited	Capital Markets	1.69%	0.00%	1.69%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.60%	0.00%	1.60%
DLF Limited	Realty	1.49%	1.49%	0.00%
PB Fintech Limited	Financial Technology (Fintech)	1.34%	0.00%	1.34%
NTPC Limited	Power	1.32%	0.00%	1.32%
Lupin Limited	Pharmaceuticals & Biotechnology	1.09%	0.00%	1.09%
Varun Beverages Limited	Beverages	1.00%	0.00%	1.00%
Phoenix Mills Limited	Realty	0.98%	0.00%	0.98%
Titan Company Limited	Consumer Durables	0.98%	0.98%	0.00%
PNB Housing Finance Limited	Finance	0.98%	0.00%	0.98%
Kalyan Jewellers India Limited	Consumer Durables	0.97%	0.00%	0.97%
Shriram Finance Limited	Finance	0.95%	0.00%	0.95%
Zomato Limited	Retailing	0.91%	0.00%	0.91%
Time Technoplast Limited	Industrial Products	0.91%	0.00%	0.91%
Federal Bank Limited	Banks	0.91%	0.00%	0.91%
Jubilant Foodworks Limited	Leisure Services	0.90%	0.00%	0.90%
HCL Technologies Limited	IT - Software	0.89%	0.00%	0.89%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.88%	0.00%	0.88%
Prudent Corporate Advisory Services Limited	Capital Markets	0.86%	0.00%	0.86%
Century Textiles & Industries Limited	Paper Forest & Jute Products	0.85%	0.00%	0.85%
Zensar Technologies Limited	IT - Software	0.85%	0.00%	0.85%
Hindalco Industries Limited	Non - Ferrous Metals	0.83%	0.83%	0.00%
Aditya Vision Limited	Retailing	0.82%	0.00%	0.82%
Sonata Software Limited	IT - Software	0.79%	0.00%	0.79%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.78%	0.00%	0.78%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.77%	0.00%	0.77%
United Spirits Limited	Beverages	0.74%	0.74%	0.00%
Vinati Organics Limited	Chemicals & Petrochemicals	0.69%	0.00%	0.69%
GE Tاند India Limited	Electrical Equipment	0.67%	0.00%	0.67%
Amara Raja Energy & Mobility Limited	Auto Components	0.66%	0.00%	0.66%
Vedanta Limited	Diversified Metals	0.62%	0.62%	0.00%
Escorts Kubota Limited	Commercial & Construction Vehicles	0.62%	0.00%	0.62%
Power Mech Projects Limited	Construction	0.62%	0.00%	0.62%
Kirloskar Oil Eng Limited	Industrial Products	0.57%	0.00%	0.57%
TD Power Systems Limited	Electrical Equipment	0.56%	0.00%	0.56%
Kirloskar Pneumatic Co Limited	Industrial Products	0.53%	0.00%	0.53%
Tube Investments of India Limited	Auto Components	0.52%	0.00%	0.52%
Lemon Tree Hotels Limited	Leisure Services	0.48%	0.00%	0.48%
Bharat Bijlee Limited	Electrical Equipment	0.47%	0.00%	0.47%
PNC Infratech Limited	Construction	0.44%	0.00%	0.44%
HDFC Bank Limited	Banks	0.30%	0.30%	0.00%
Maruti Suzuki India Limited	Automobiles	0.29%	0.29%	0.00%
Godrej Consumer Products Limited	Personal Products	0.18%	0.18%	0.00%
UltraTech Cement Limited	Cement & Cement Products	0.11%	0.11%	0.00%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.03%	0.03%	0.00%

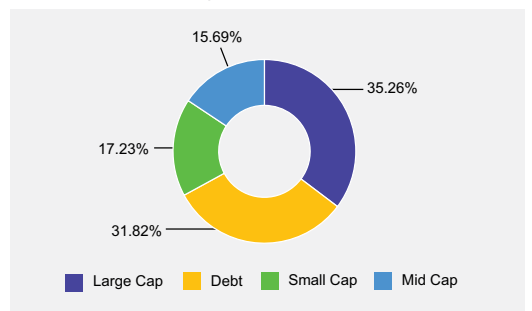
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Corporate Bonds / Debentures		17.53%		
Bajaj Finance Limited	CRISIL AAA	2.79%		
Kotak Mahindra Prime Limited	CRISIL AAA	2.71%		
Small Industries Development Bank of India	ICRA AAA	1.76%		
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	3.45%		
LIC Housing Finance Limited	CRISIL AAA	1.73%		
National Housing Bank	CRISIL AAA	1.71%		
Rec Limited	CRISIL AAA	1.69%		
Power Finance Corporation Limited	CRISIL AAA	1.68%		
Money Market Instruments				
Certificate of Deposit		0.98%		
Axis Bank Limited	CRISIL A1+	0.98%		
Government Securities		12.41%		
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	3.85%		
7.06% GOI 10APR28	SOVEREIGN	3.32%		
7.37% GOI 23OCT2028	SOVEREIGN	2.80%		
7.10% GOI 08-Apr-2034	SOVEREIGN	1.40%		
7.38% GOI 20JUN2027	SOVEREIGN	0.69%		
7.32% GOI BOND 13NOV2030	SOVEREIGN	0.35%		
Cash Equivalent		0.90%		
TREPS*		1.01%		
Net Current Assets:		-0.11%		
Total Net Assets as on 30-September-2024		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Equity Savings Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	18-Oct-11
Benchmark	NIFTY Equity Savings Index*
NAV (as on 30.09.24)	
Growth	₹ 32.8414
Direct Growth	₹ 36.1760
AUM (as on 30.09.24)	₹ 477.96 Cr.
AAUM (for the month of Sep)	₹ 454.05 Cr.
Fund Manager & Experience	
Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Jul 02, 2021
Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15, 2023
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Apr 01, 2024
Praveen Ayathan (Arbitrage)	
Total Experience	32 Years
Managing this fund	Since Oct 01, 2023
Hitesh Gondhia (Arbitrage)	
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP#	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50% If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	1.51%
Direct	0.61%
Portfolio Turnover (1 year)	4.92

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

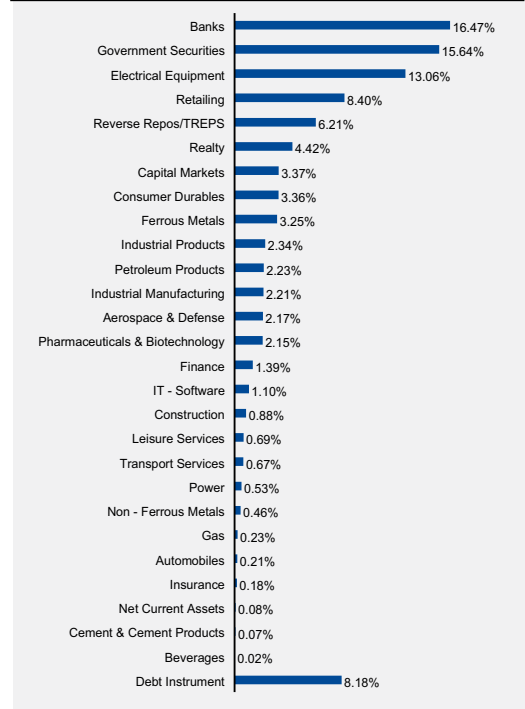
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY				
HDFC Bank Limited	Banks	69.86%	32.12%	37.74%
Trent Limited	Retailing	5.10%	5.10%	0.00%
Zomato Limited	Retailing	3.80%	0.00%	3.80%
Canara Bank	Banks	3.72%	0.00%	3.72%
Suzlon Energy Limited	Electrical	3.36%	3.36%	0.00%
Steel Authority of India Limited	Equipment	3.35%	0.00%	3.35%
State Bank of India	Ferrous Metals	3.25%	3.25%	0.00%
IndusInd Bank Limited	Banks	2.94%	2.94%	0.00%
Sobha Limited	Banks	2.83%	2.83%	0.00%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	2.64%	0.00%	2.64%
GE TansD India Limited	Electrical	2.05%	2.05%	0.00%
Indian Energy Exchange Limited	Equipment	2.03%	0.00%	2.03%
Reliance Industries Limited	Capital Markets	1.97%	1.97%	0.00%
Kotak Mahindra Bank Limited	Petroleum Products	1.93%	1.93%	0.00%
Dixon Technologies (India) Limited	Banks	1.82%	1.82%	0.00%
Transformers And Rectifiers (India) Limited	Consumer Durables	1.79%	0.06%	1.73%
Polycab India Limited	Electrical	1.72%	0.00%	1.72%
Hindustan Aeronautics Limited	Equipment	1.69%	1.69%	0.00%
Blue Star Limited	Industrial Products	1.57%	0.00%	1.57%
Jyoti CNC Automation Limited	Aerospace & Defense	1.55%	0.00%	1.55%
CG Power and Industrial Solutions Limited	Consumer Durables	1.53%	0.00%	1.53%
Hitachi Energy India Ltd.	Industrial Manu- facturing	1.27%	0.00%	1.27%
ABB India Limited	Electrical	1.27%	0.00%	1.27%
Bharat Heavy Electricals Limited	Equipment	1.18%	0.00%	1.18%
Prestige Estates Projects Limited	Electrical	1.17%	0.00%	1.17%
Nippon Life India Asset Management Limited	Equipment	1.08%	0.00%	1.08%
Aditya Birla Fashion and Retail Limited	Realty	0.86%	0.00%	0.86%
Manappuram Finance Limited	Capital Markets	0.76%	0.76%	0.00%
Kaynes Technology India Ltd	Retailing	0.72%	0.72%	0.00%
Siemens Limited	Finance	0.68%	0.00%	0.68%
Container Corporation of India Limited	Industrial Manu- facturing	0.68%	0.00%	0.68%
Godrej Properties Limited	Electrical	0.67%	0.00%	0.67%
KEI Industries Limited	Equipment	0.67%	0.00%	0.67%
EIH Limited	Transport Services	0.66%	0.00%	0.66%
Bharat Electronics Limited	Realty	0.65%	0.00%	0.65%
LIC Housing Finance Limited	Industrial Products	0.63%	0.00%	0.63%
Prudent Corporate Advisory Services Limited	Leisure Services	0.63%	0.00%	0.63%
Tata Power Company Limited	Aerospace & Defense	0.60%	0.00%	0.60%
Zensar Technologies Limited	Finance	0.54%	0.54%	0.00%
Techno Electric & Engineering Company Limited	Capital Markets	0.53%	0.53%	0.00%
National Aluminium Company Limited	Power	0.52%	0.00%	0.52%
TD Power Systems Limited	IT - Software	0.50%	0.00%	0.50%
Ahluwalia Contracts (India) Limited	Construction	0.46%	0.00%	0.46%
Persistent Systems Limited	Non - Ferrous Metals	0.44%	0.44%	0.00%
Bandhan Bank Limited	Electrical	0.37%	0.00%	0.37%
Hindustan Petroleum Corporation Limited	Equipment	0.37%	0.00%	0.37%
GAIL India Limited	Construction	0.36%	0.00%	0.36%
KPIT Technologies Limited	IT - Software	0.33%	0.00%	0.33%
Medi Assist Healthcare Services Limited	Banks	0.33%	0.33%	0.00%
Bajaj Auto Limited	Petroleum Products	0.30%	0.30%	0.00%
Aditya Vision Limited	Gas	0.23%	0.23%	0.00%
RBL Bank Limited	IT - Software	0.23%	0.23%	0.00%
Abbott India Limited	Insurance	0.17%	0.00%	0.17%
Maruti Suzuki India Limited	Automobiles	0.16%	0.00%	0.16%
Sundaram Finance Limited	Retailing	0.14%	0.14%	0.00%
Dalmia Bharat Limited	Automobiles	0.12%	0.00%	0.12%
The Indian Hotels Company Limited	Banks	0.09%	0.09%	0.00%
Infosys Limited	Pharmaceuticals & Biotechnology	0.07%	0.07%	0.00%
SOBHA LTD - PARTLY PAID	Biotechnology	0.07%	0.07%	0.00%
Bajaj Finance Limited	Automobiles	0.07%	0.07%	0.00%
Aurobindo Pharma Limited	Finance	0.07%	0.07%	0.00%
Cholamandalam Investment & Finance Company Limited	Automobiles	0.07%	0.07%	0.00%
Safari Industries India Limited	Finance	0.06%	0.06%	0.00%
United Spirits Limited	Automobiles	0.06%	0.06%	0.00%
ICICI Prudential Life Insurance Company Limited	Cement & Cement Products	0.06%	0.06%	0.00%
Larsen & Toubro Limited	Leisure Services	0.06%	0.00%	0.06%
Ambuja Cements Limited	IT - Software	0.05%	0.03%	0.02%
	Realty	0.04%	0.00%	0.04%
	Finance	0.04%	0.04%	0.00%
	Pharmaceuticals & Biotechnology	0.03%	0.03%	0.00%
	Finance	0.03%	0.00%	0.03%
	Consumer Durables	0.02%	0.00%	0.02%
	Beverages	0.02%	0.02%	0.00%
	Insurance	0.02%	0.02%	0.00%
	Construction	0.01%	0.00%	0.01%
	Cement & Cement Products	0.01%	0.01%	0.00%

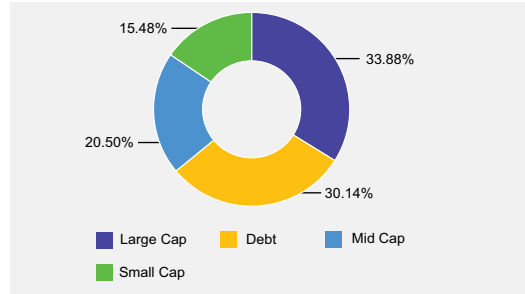
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Corporate Bonds / Debentures				
Rec Limited	CARE AAA	4.50%		
National Housing Bank	CRISIL AAA	2.34%		
Money Market Instruments				
Certificate of Deposit				
Canara Bank	CRISIL A1+	3.68%		
Axis Bank Limited	CRISIL A1+	1.64%		
ICICI Bank Limited	ICRA A1+	1.03%		
Government Securities				
7.38% GOI 20JUN27	SOVEREIGN	15.64%		
5.22% GOI 15JUN25 G-SEC	SOVEREIGN	3.26%		
7.10% GOI 08-Apr-2034	SOVEREIGN	3.15%		
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	2.21%		
7.32% GOI BOND 13NOV2030	SOVEREIGN	2.17%		
7.37% GOI 23OCT2028	SOVEREIGN	1.77%		
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	1.11%		
7.06% GOI 10APR28	SOVEREIGN	0.88%		
Cash Equivalent				
TREPS*		6.32%		
Net Current Assets:		0.11%		
Total Net Assets as on 30-September-2024				
		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)

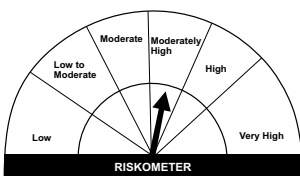


This product is suitable for investors who are seeking*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Moderately High risk

HSBC Arbitrage Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	30-Jun-14
Benchmark: Nifty 50 Arbitrage Index ⁴	
NAV (as on 30.09.24)	
Growth	₹ 18.0702
Direct Growth	₹ 19.2492
AUM (as on 30.09.24)	₹ 2,458.04 Cr.
AAUM (for the month of Sep)	₹ 2,473.35 Cr.

Fund Manager & Experience

Praveen Ayathan (Arbitrage)	
Total Experience	32 Years
Managing this fund	Since Jun 30, 2014

Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15, 2023

Hitesh Gondhia (Arbitrage)	
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023

Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024

Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%

If units are redeemed or switched out after 1 Month from the date of allotment: NIL (Effective date: August 01, 2023)

Month End Total Expenses Ratios (Annualized)²

Regular ³	0.94%
Direct	0.27%

Portfolio Turnover (1 year)

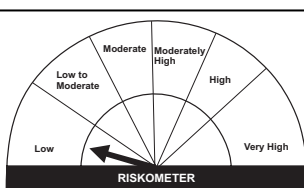
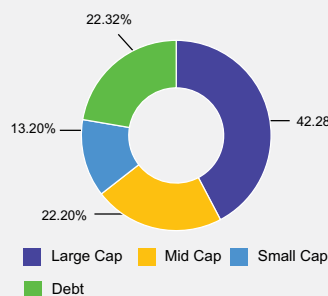
14.45

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

Portfolio Classification By Market Segment Class (%)

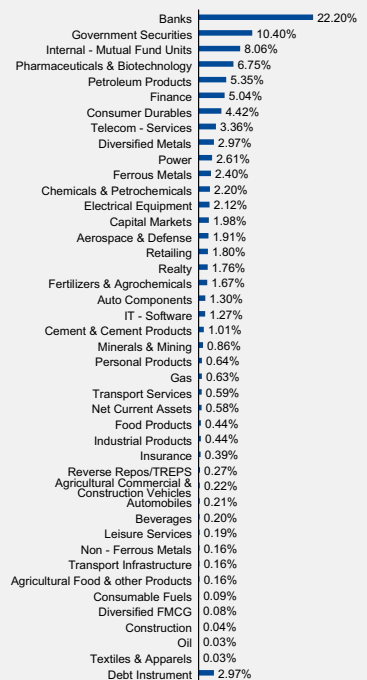


Investors understand that their principal will be at Low risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)	Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
EQUITY		77.68%	77.68%	0.00%	Eicher Motors Limited	Automobiles	0.01%	0.01%	0.00%
Bank of Baroda	Banks	7.20%	7.20%	0.00%	Cipla Limited	Pharmaceuticals & Biotechnology	0.01%	0.01%	0.00%
Reliance Industries Limited	Petroleum Products	4.70%	4.70%	0.00%	The Ramco Cements Limited	Cement & Cement Products	0.01%	0.01%	0.00%
HDFC Bank Limited	Banks	4.10%	4.10%	0.00%	Tata Consumer Products Limited	Agricultural Food & other Products	0.01%	0.01%	0.00%
Vedanta Limited	Diversified Metals	2.97%	2.97%	0.00%	Astral Limited	Industrial Products	0.01%	0.01%	0.00%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.91%	2.91%	0.00%	Amul Cements Limited	Cement & Cement Products	0.00%	0.00%	0.00%
Bandhan Bank Limited	Banks	2.84%	2.84%	0.00%	SBI Life Insurance Company Limited	Insurance	0.00%	0.00%	0.00%
Kotak Mahindra Bank Limited	Banks	2.75%	2.75%	0.00%	ICICI Prudential Life Insurance Company Limited	Insurance	0.00%	0.00%	0.00%
Tata Power Company Limited	Power	2.37%	2.37%	0.00%	ABB India Limited	Electrical Equipment	0.00%	0.00%	0.00%
Bharat Heavy Electricals Limited	Electrical Equipment	2.10%	2.10%	0.00%	Aarti Industries Limited	Chemicals & Petrochemicals	0.00%	0.00%	0.00%
Steel Authority of India Limited	Ferrous Metals	1.87%	1.87%	0.00%					
Hindustan Aeronautics Limited	Aerospace & Defense	1.86%	1.86%	0.00%	Money Market Instruments				
Blocon Limited	Pharmaceuticals & Biotechnology	1.79%	1.79%	0.00%	Certificate of Deposit		2.97%		
IndusInd Bank Limited	Banks	1.71%	1.71%	0.00%	Punjab National Bank Limited	ICRA A1+	1.98%		
Indian Energy Exchange Limited	Capital Markets	1.64%	1.64%	0.00%	HDFC Bank Limited	CRISIL A1+	0.98%		
Tata Communications Limited	Telecom - Services	1.53%	1.53%	0.00%	Treasury Bills		10.40%		
Dixon Technologies (India) Limited	Consumer Durables	1.51%	1.51%	0.00%	364 DAYS T-BILL - 13FEB2025	SOVEREIGN	3.97%		
Canara Bank	Banks	1.49%	1.49%	0.00%	364 DAYS T-BILL 14NOV24	SOVEREIGN	2.02%		
Aditya Birla Fashion and Retail Limited	Retailing	1.41%	1.41%	0.00%	364 DAYS T-BILL 05DEC24	SOVEREIGN	1.41%		
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.31%	1.31%	0.00%	364 DAYS T-BILL 17OCT24	SOVEREIGN	1.01%		
Havells India Limited	Consumer Durables	1.13%	1.13%	0.00%	364 DAYS T-BILL 02JAN25	SOVEREIGN	0.99%		
Rec Limited	Finance	1.11%	1.11%	0.00%	Mutual Fund Units		8.06%		
Indus Towers Limited	Telecom - Services	1.07%	1.07%	0.00%	HSBC Money Market Fund - Direct Growth	Mutual Fund	4.53%		
BSL Bank Limited	Banks	1.07%	1.07%	0.00%	HSBC Ultra Short Duration Fund - Direct Growth	Mutual Fund	3.53%		
Aditya Birla Capital Limited	Finance	0.99%	0.99%	0.00%	Cash Equivalent		0.89%		
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals & Petrochemicals	0.94%	0.94%	0.00%	TREPS [*]		0.27%		
PI Industries Limited	Fertilizers & Agrochemicals	0.92%	0.92%	0.00%	Net Current Assets:		0.62%		
Grasim Industries Limited	Cement & Cement Products	0.92%	0.92%	0.00%	Total Net Assets as on 30-September-2024		100.00%		
NMDC Limited	Minerals & Mining	0.86%	0.86%	0.00%					
Bajaj Finance Limited	Finance	0.86%	0.86%	0.00%					
Oberoi Realty Limited	Realty	0.83%	0.83%	0.00%					
LTIMindtree Limited	IT - Software	0.82%	0.82%	0.00%					
City Union Bank Limited	Banks	0.78%	0.78%	0.00%					
Vodafone Idea Limited	Telecom - Services	0.76%	0.76%	0.00%					
MRF Limited	Auto Components	0.75%	0.75%	0.00%					
DLF Limited	Realty	0.73%	0.73%	0.00%					
Managrupam Finance Limited	Finance	0.72%	0.72%	0.00%					
Dabur India Limited	Personal Products	0.64%	0.64%	0.00%					
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.64%	0.64%	0.00%					
Muthoot Finance Limited	Finance	0.62%	0.62%	0.00%					
Petronet LNG Limited	Gas	0.62%	0.62%	0.00%					
Tata Steel Limited	Ferrous Metals	0.53%	0.53%	0.00%					
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.50%	0.50%	0.00%					
Exide Industries Limited	Auto Components	0.48%	0.48%	0.00%					
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.48%	0.48%	0.00%					
Berger Paints India Limited	Consumer Durables	0.45%	0.45%	0.00%					
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.45%	0.45%	0.00%					
Nestle India Limited	Food Products	0.44%	0.44%	0.00%					
Container Corporation of India Limited	Transport Services	0.42%	0.42%	0.00%					
Atul Limited	Chemicals & Petrochemicals	0.41%	0.41%	0.00%					
Cholamandalam Investment & Finance Company Limited	Finance	0.39%	0.39%	0.00%					
Indian Oil Corporation Limited	Petroleum Products	0.37%	0.37%	0.00%					
Max Financial Services Limited	Insurance	0.37%	0.37%	0.00%					
Polycab India Limited	Industrial Products	0.37%	0.37%	0.00%					
Indiamart InterMesh Limited	Retailing	0.36%	0.36%	0.00%					
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.35%	0.35%	0.00%					
Lupin Limited	Pharmaceuticals & Biotechnology	0.34%	0.34%	0.00%					
HDFC Asset Management Company Limited	Capital Markets	0.34%	0.34%	0.00%					
Granules India Limited	Pharmaceuticals & Biotechnology	0.33%	0.33%	0.00%					
Hindustan Petroleum Corporation Limited	Petroleum Products	0.26%	0.26%	0.00%					
Power Finance Corporation Limited	Finance	0.25%	0.25%	0.00%					
Mphasis Limited	IT - Software	0.24%	0.24%	0.00%					
State Bank of India	Banks	0.23%	0.23%	0.00%					
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.22%	0.22%	0.00%					
Godrej Properties Limited	Realty	0.20%	0.20%	0.00%					
United Spirits Limited	Beverages	0.20%	0.20%	0.00%					
The Indian Hotels Company Limited	Leisure Services	0.19%	0.19%	0.00%					
InterGlobe Aviation Limited	Transport Services	0.17%	0.17%	0.00%					
Tata Chemicals Limited	Chemicals & Petrochemicals	0.17%	0.17%	0.00%					
Infosys Limited	IT - Software	0.16%	0.16%	0.00%					
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.16%	0.16%	0.00%					
Tata Motors Limited	Automobiles	0.16%	0.16%	0.00%					
NTPC Limited	Power	0.16%	0.16%	0.00%					
Marico Limited	Agricultural Food & other Products	0.15%	0.15%	0.00%					
UPL Limited	Products	0.11%	0.11%	0.00%					
Pidilite Industries Limited	Fertilizers & Agrochemicals	0.11%	0.11%	0.00%					
Hindalco Industries Limited	Chemicals & Petrochemicals	0.09%	0.09%	0.00%					
Coal India Limited	Non - Ferrous Metals	0.09%	0.09%	0.00%					
SRF Limited	Consumable Fuels	0.09%	0.09%	0.00%					
Power Grid Corporation of India Limited	Chemicals & Petrochemicals	0.09%	0.09%	0.00%					
ITC Limited	Power	0.08%	0.08%	0.00%					
Dalmia Bharat Limited	Diversified FMCG	0.08%	0.08%	0.00%					
Bharat Forge Limited	Cement & Cement Products	0.08%	0.08%	0.00%					
Cummins India Limited	Auto Components	0.07%	0.07%	0.00%					
Bharat Electronics Limited	Industrial Products	0.06%	0.06%	0.00%					
Larsen & Toubro Limited	Aerospace & Defense	0.05%	0.05%	0.00%					
TVS Motor Company Limited	Construction	0.04%	0.04%	0.00%					
Wipro Limited	Automobiles	0.04%	0.04%	0.00%					
LIC Housing Finance Limited	IT - Software	0.04%	0.04%	0.00%					
Aurobindo Pharma Limited	Finance	0.04%	0.04%	0.00%					
National Aluminium Company Limited	Pharmaceuticals & Biotechnology	0.04%	0.04%	0.00%					
SBI Cards & Payment Services Limited	Non - Ferrous Metals	0.04%	0.04%	0.00%					
Oil & Natural Gas Corporation Limited	Finance	0.04%	0.04%	0.00%					
Abbott India Limited	Oil	0.03%	0.03%	0.00%					
Page Industries Limited	Pharmaceuticals & Biotechnology	0.03%	0.03%	0.00%					
Hindustan Copper Limited	Textiles & Apparel	0.03%	0.03%	0.00%					
Axis Bank Limited	Non - Ferrous Metals	0.03%	0.03%	0.00%					
Info Edge (India) Limited	Banks	0.03%	0.03%	0.00%					
Titian Company Limited	Retailing	0.03%	0.03%	0.00%					
Pramat Enterprises Limited	Consumer Durables	0.02%	0.02%	0.00%					
Bharat Petroleum Corporation Limited	Finance	0.02%	0.02%	0.00%					
Siemens Limited	Petroleum Products	0.02%	0.02%	0.00%					
HDFC Life Insurance Company Limited	Electrical Equipment	0.02%	0.02%	0.00%					
GAIL India Limited	Insurance	0.02%	0.02%	0.00%					
Persistent Systems Limited	Gas	0.01%	0.01%	0.00%					
	IT - Software	0.01%	0.01%	0.00%					

Industry Allocation



This product is suitable for investors who are seeking*:

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

HSBC Global Emerging Markets Fund

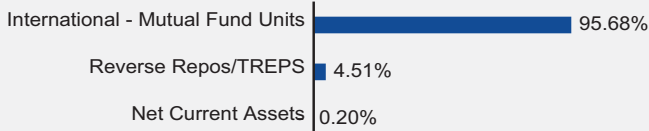
An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	17-Mar-08
Benchmark	MSCI Emerging Markets Index TRI ⁶
NAV (as on 30.09.24)	
Growth	₹ 19.8430
Direct Growth	₹ 21.5827
AUM (as on 30.09.24)	₹ 37.27 Cr.
AAUM (for the month of Sep)	₹ 35.02 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	1% if redeemed / switched out within 1 year from date of allotment, else nil
Quantitative Data²	
Standard Deviation	16.54%
Beta (Slope)	0.99
Sharpe Ratio ³	-0.30
R2	0.92%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.36%
Direct	1.65%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		95.68%
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	95.68%
Cash Equivalent		4.32%
TREPS*		4.51%
Net Current Assets:		-0.19%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

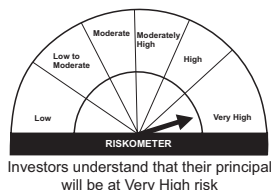
⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Global Equity Climate Change Fund of Fund

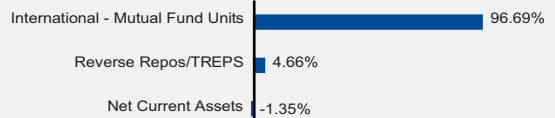
(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-Mar-21
Benchmark	MSCI AC World TRI ⁶
NAV (as on 30.09.24)	
Growth	₹ 10.7339
Direct Growth	₹ 11.0192
AUM (as on 30.09.24)	₹ 83.14 Cr.
AAUM (for the month of Sep)	₹ 87.75 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since March 22, 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	(i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.
Quantitative Data²	
Standard Deviation	18.93%
Beta (Slope)	1.12
Sharpe Ratio ³	-0.20
R2	0.86%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.09%
Direct	1.44%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		96.69%
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	96.69%
Cash Equivalent		3.31%
TREPS*		4.66%
Net Current Assets:		-1.35%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

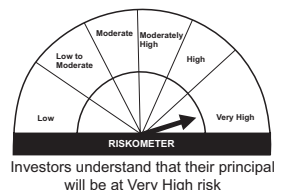
⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI ⁶
NAV (as on 30.09.24)	
Growth	₹ 23.0052
Direct Growth	₹ 24.7558
AUM (as on 30.09.24)	₹ 7.62 Cr.
AAUM (for the month of Sep)	₹ 7.06 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

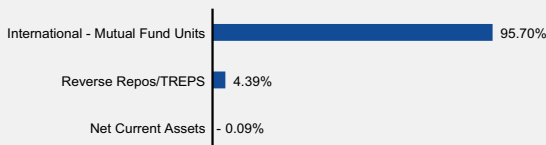
Quantitative Data²

Standard Deviation	15.44%
Beta (Slope)	0.84
Sharpe Ratio ³	0.10
R2	0.90%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.06%
Direct	1.66%

Industry Allocation



Issuer	Sector	% to Net Assets
Mutual Fund Units		95.70%
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	95.70%
Cash Equivalent		4.30%
TREPS*		4.39%
Net Current Assets:		-0.09%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI ⁶
NAV (as on 30.09.24)	
Growth	₹ 7.1102
Direct Growth	₹ 7.7429
AUM (as on 30.09.24)	₹ 39.76 Cr.
AAUM (for the month of Sep)	₹ 40.15 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

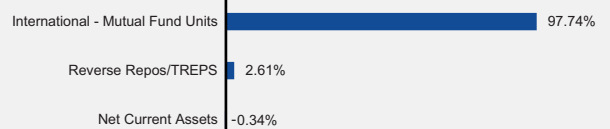
Quantitative Data²

Standard Deviation	27.76%
Beta (Slope)	0.93
Sharpe Ratio ³	0.00
R2	0.97%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.42%
Direct	1.85%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		97.74%
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	97.74%
Cash Equivalent		2.26%
TREPS*		2.61%
Net Current Assets:		-0.35%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index constituting 80% of BSE 200 TRI Index and 20% of CRISIL Composite Bond Index ⁵	
NAV (as on 30.09.24)	
Growth	₹ 41.1314
Direct Growth	₹ 42.8945
AUM (as on 30.09.24)	₹ 43.45 Cr.
AAUM (for the month of Sep)	₹ 44.19 Cr.

Fund Manager: Gautam Bhupal (Equity) (Total Experience - 20 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 20 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 18 Yrs.) Managing this fund since April 01, 2024

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 79

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data¹

Standard Deviation	10.62%
Beta (Slope)	0.93
Sharpe Ratio ²	0.76
R2	0.89%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.90%
Direct	0.98%

Industry Allocation

Internal - Mutual Fund Units	97.85%
Reverse Repos/TREPS	2.74%
Net Current Assets	-0.59%

Issuer	% to Net Assets
Mutual Fund Units	97.85%
HSBC Large Cap Fund - Direct Growth	58.28%
HSBC Small Cap Fund - Direct Growth	19.75%
HSBC Medium To Long Duration Fund - Direct Growth	7.81%
HSBC Short Duration Fund - Direct Growth	7.37%
HSBC Dynamic Bond Fund - Direct Growth	4.64%
Cash Equivalent	2.15%
TREPS [*]	2.74%
Net Current Assets:	-0.59%
Total Net Assets as on 30-September-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments



HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index ⁵	
NAV (as on 30.09.24)	
Growth	₹ 35.4853
Direct Growth	₹ 37.3978
AUM (as on 30.09.24)	₹ 60.81Cr.
AAUM (for the month of Sep)	₹ 60.70 Cr.

Quantitative Data¹

Standard Deviation	8.74%
Beta (Slope)	0.92
Sharpe Ratio ²	0.69
R2	0.89%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.92%
Direct	0.88%

Industry Allocation

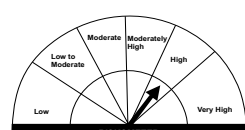
Internal - Mutual Fund Units	98.00%
Reverse Repos/TREPS	2.43%
Net Current Assets	-0.44%

Issuer	% to Net Assets
Mutual Fund Units	98.00%
HSBC Large Cap Fund - Direct Growth	46.67%
HSBC Short Duration Fund - Direct Growth	16.02%
HSBC Small Cap Fund - Direct Growth	15.62%
HSBC Medium To Long Duration Fund - Direct Growth	11.95%
HSBC Dynamic Bond Fund - Direct Growth	7.74%
Cash Equivalent	2.00%
TREPS [*]	2.43%
Net Current Assets:	-0.43%
Total Net Assets as on 30-September-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To create wealth and provide income over the long term
- Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index constituting 10% of BSE 200 TRI Index and 90% of CRISIL Composite Bond Index ⁵	
NAV (as on 30.09.24)	
Growth	₹ 20.7652
Direct Growth	₹ 21.9082
AUM (as on 30.09.24)	₹ 22.94 Cr.
AAUM (for the month of Sep)	₹ 24.36 Cr.

Quantitative Data¹

Standard Deviation	2.32%
Beta (Slope)	0.77
Sharpe Ratio ²	-0.34
R2	0.92%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.30%
Direct	0.53%

Industry Allocation

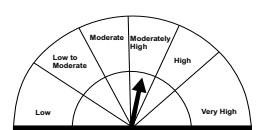
Internal - Mutual Fund Units	98.71%
Reverse Repos/TREPS	2.04%
Net Current Assets	-0.74%

Issuer	% to Net Assets
Mutual Fund Units	98.71%
HSBC Short Duration Fund - Direct Growth	40.11%
HSBC Medium To Long Duration Fund - Direct Growth	25.01%
HSBC Dynamic Bond Fund - Direct Growth	24.04%
HSBC Large Cap Fund - Direct Growth	9.55%
Cash Equivalent	1.29%
TREPS [*]	2.04%
Net Current Assets:	-0.75%
Total Net Assets as on 30-September-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To provide income over the long-term
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

¹Quantitative Data: disclosed are as per monthly returns (Annualized) for the last 3 years. ²Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on Sep 30, 2024). ³TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund. ⁴Continuing plans. ⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Overnight Fund

Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-May-19
Benchmark	NIFTY 1D Rate Index ^{5,6}
NAV (as on 30.09.24)	
Growth	₹ 1,284.9628
Direct Growth	₹ 1,294.2289
AUM (as on 30.09.24)	₹ 2,213.58 Cr.
AAUM (for the month of Sep)	₹ 2,732.37 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 22, 2019
Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.16%
Direct	0.06%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

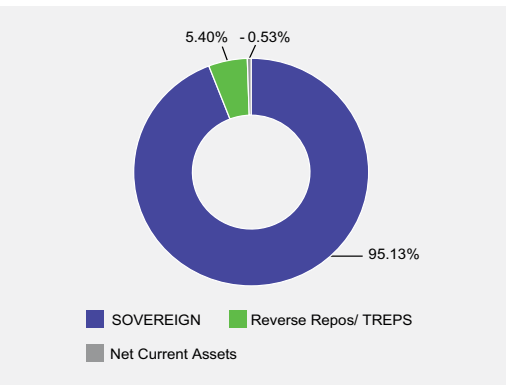
⁶Fund's benchmark has changed with effect from April 01, 2022.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Treasury Bills		5.40%
91 DAYS T-BILL - 18OCT2024	SOVEREIGN	2.70%
91 DAYS T-BILL 24OCT24	SOVEREIGN	2.25%
182 DAYS T-BILL - 24OCT2024	SOVEREIGN	0.45%
Cash Equivalent		94.60%
TREPS*		26.94%
Reverse Repo		68.19%
Net Current Assets:		-0.53%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



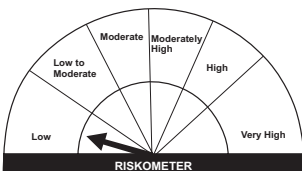
Quantitative Data

YTM ⁵	6.65%
Average Maturity	2.08 Days
Modified Duration	2.08 Days
Macaulay Duration	2.08 Days

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term and high liquidity
- The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Liquid Fund

Liquid Fund - An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details

Date of Allotment	04-Dec-02
Benchmark: NIFTY Liquid Index A-I ⁶	
NAV (as on 30.09.24)	
Growth	₹ 2,472.4520
Direct Growth	₹ 2,493.6788
AUM (as on 30.09.24)	₹ 17,059.34 Cr.
AAUM (for the month of Sep)	₹ 19,255.34 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Mar 14, 2014
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load³:	Refer table below
Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.	
Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%
Month End Total Expenses Ratios (Annualized)³	
Regular ⁴	0.22%
Direct	0.12%

¹in multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³**TER** Annualized TER including GST on Investment Management Fees

⁴Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶YTM is annualized.

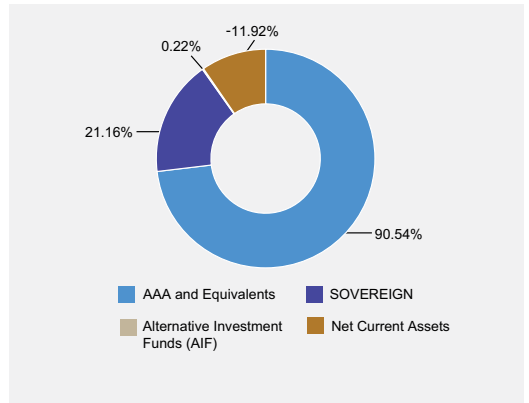
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		4.79%
Power Finance Corporation Limited	CRISIL AAA	3.40%
LIC Housing Finance Limited	CRISIL AAA	0.77%
Rec Limited	CRISIL AAA	0.62%
Money Market Instruments		
Certificate of Deposit		34.00%
Bank of Baroda	IND A1+	5.80%
Canara Bank	CRISIL A1+	5.78%
Punjab National Bank Limited	CRISIL A1+ / ICRA A1+	5.23%
State Bank of India	CARE A1+ / CRISIL A1+	4.62%
Axis Bank Limited	CRISIL A1+ / ICRA A1+	3.17%
Small Industries Development Bank of India	CARE A1+	2.46%
HDFC Bank Limited	CARE A1+ / IND A1+	4.06%
Bank of India	CRISIL A1+	2.31%
Bank of Maharashtra	CRISIL A1+	0.58%
Commercial Paper		51.75%
Reliance Retail Ventures Limited	CRISIL A1+	4.06%
Tata Power Renewable Energy Limited	CRISIL A1+	3.49%
Kotak Securities Limited	CRISIL A1+	3.49%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	3.49%
ICICI Securities Limited	CRISIL A1+	3.48%
PNB Housing Finance Limited	CRISIL A1+	2.92%
Export Import Bank of India	CRISIL A1+	2.90%
National Bank for Agriculture & Rural Development	ICRA A1+	2.90%
HDFC Securities Limited	CARE A1+ / ICRA A1+	3.47%
Aditya Birla Housing Finance Limited	ICRA A1+	2.17%
ICICI Home Finance Company Limited	ICRA A1+	1.80%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL A1+	1.75%
Network 18 Media & Investments Limited	IND A1+	1.74%
Reliance Jio Infocomm Limited	CRISIL A1+	1.73%
ICICI Securities Primary Dealership Limited	CRISIL A1+	1.45%
Birla Group Holdings Private Limited	ICRA A1+	1.45%
Bajaj Financial Securities Limited	IND A1+	1.17%
L&T Finance Limited	CARE A1+	1.17%
Tata Motors Finance Limited	CARE A1+	1.17%
SBICAP Securities Limited	ICRA A1+	1.16%
Bajaj Finance Limited	CRISIL A1+	1.02%
Pilani Investment and Industries Corporation Ltd	CARE A1+	0.87%
NTPC Limited	CRISIL A1+	0.58%
Godrej Housing Finance Limited	ICRA A1+	0.58%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.58%
TV18 Broadcast Limited	IND A1+	0.58%
Axis Securities Limited	ICRA A1+	0.58%
Treasury Bills		21.16%
91 DAYS T-BILL 07NOV24	SOVEREIGN	5.82%
91 DAYS T-BILL 21NOV24	SOVEREIGN	5.81%
91 DAYS T-BILL 05DEC24	SOVEREIGN	5.22%
91 DAYS T-BILL - 12DEC2024	SOVEREIGN	3.47%
91 DAYS T-BILL 15NOV24	SOVEREIGN	0.84%
Alternative Investment Funds (AIF)		0.22%
CDMDF CLASS A2	AIF	0.22%
Cash Equivalent		-11.92%
Net Current Assets:		-11.92%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁶	7.18%
Average Maturity	62.05 Days
Modified Duration	58.40 Days
Macaulay Duration	62.05 Days

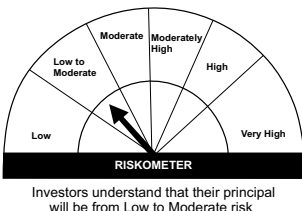
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- This scheme invests in money market and debt securities with low risk and high level of liquidity
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Money Market Fund

Money Market Fund - An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	10-Aug-05
Benchmark: NIFTY Money Market Index A-I ⁶	
NAV (as on 30.09.24)	
Growth	₹ 24.9593
Direct Growth	₹ 26.1359
AUM (as on 30.09.24)	₹ 1,884.40 Cr
AAUM (for the month of Sep)	₹ 2,254.67 Cr
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Mar 21, 2020
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	Nil
Month End Total Expenses Ratios (Annualized)³	
Regular ⁴	0.40%
Direct	0.20%

¹in multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³TER Annualized TER including GST on Investment Management Fees

⁴Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶YTM is annualized.

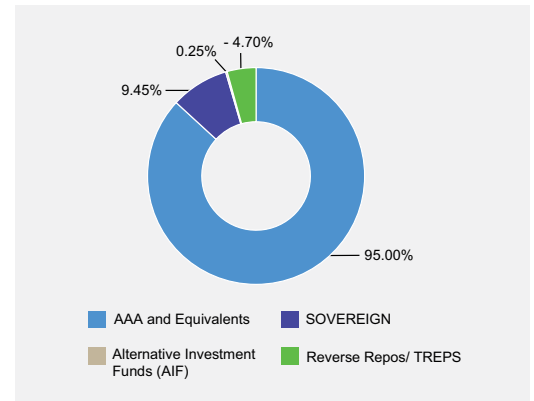
Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		62.89%
National Bank for Agriculture & Rural Development	CRISIL A1+	9.07%
Kotak Mahindra Bank Limited	CRISIL A1+	7.69%
Punjab National Bank Limited	ICRA A1+	7.69%
Axis Bank Limited	CRISIL A1+	7.55%
Canara Bank	CRISIL A1+	6.45%
Union Bank of India	IND A1+	5.14%
Bank of Baroda	IND A1+	3.87%
ICICI Bank Limited	CRISIL A1+	2.59%
HDFC Bank Limited	CRISIL A1+ / IND A1+	5.10%
AU Small Finance Bank Limited	CARE A1+	2.59%
Bank of India	CRISIL A1+	2.57%
Indian Bank	CRISIL A1+	2.57%
Commercial Paper		32.11%
LIC Housing Finance Limited	CRISIL A1+	5.11%
Muthoot Finance Limited	CRISIL A1+	5.07%
Hero Fincorp Limited	CRISIL A1+	3.89%
ICICI Securities Limited	CRISIL A1+	3.86%
Panatone Firvest Limited	CRISIL A1+	2.59%
Godrej Housing Finance Limited	ICRA A1+	2.59%
Aditya Birla Finance Limited	ICRA A1+	2.57%
Bharti Telecom Limited	ICRA A1+	2.57%
Motilal Oswal Financial Services Limited	CRISIL A1+	2.56%
Bajaj Housing Finance Limited	CRISIL A1+	1.30%
Government Securities		4.02%
5.77% GUJARAT SDL - 12-Jan-2025	SOVEREIGN	4.02%
Treasury Bills		5.43%
364 DAYS T-BILL - 27FEB2025	SOVEREIGN	5.17%
364 DAYS T-BILL - 23JAN2025	SOVEREIGN	0.26%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		-4.70%
Net Current Assets:		-4.70%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁶	7.49%
Average Maturity	166.38 Days
Modified Duration	155.12 Days
Macaulay Duration	166.38 Days

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Generation of regular income over short to medium term
- The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Low Duration Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	04-Dec-10
Benchmark: NIFTY Low Duration Debt Index A-I ⁵	
NAV (as on 30.09.24)	
Growth	₹ 26.7829
Direct Growth	₹ 28.1465
AUM (as on 30.09.24)	₹ 437.41Cr
AAUM (for the month of Sep)	₹ 460.48 Cr
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 24, 2012
Mohd Asif Rizwi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since Jan 16, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.63%
Direct	0.24%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		58.96%
Power Grid Corporation of India Limited	CRISIL AAA	6.36%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.13%
Rec Limited	CRISIL AAA	6.08%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	6.00%
National Bank for Agriculture & Rural Development	ICRA AAA	5.99%
National Housing Bank	CRISIL AAA	5.97%
Bajaj Housing Finance Limited	CRISIL AAA	5.96%
Power Finance Corporation Limited	CRISIL AAA	5.75%
Cholamandalam Investment & Finance Company Limited	ICRA AA+	4.26%
Shriram Finance Limited	CRISIL AA+	3.69%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	2.77%
Money Market Instruments		
Certificate of Deposit		30.15%
Bank of Baroda	IND A1+	8.01%
Canara Bank	CRISIL A1+	5.60%
Axis Bank Limited	CRISIL A1+	5.58%
Punjab National Bank Limited	ICRA A1+	5.57%
ICICI Bank Limited	CRISIL A1+	5.39%
Government Securities		9.49%
GOI FRB - 22SEP33	SOVEREIGN	3.53%
7.06% GOI 10APR28	SOVEREIGN	2.39%
GOI FRB 04Oct2028	SOVEREIGN	2.38%
7.38% GOI 20JUN2027	SOVEREIGN	1.19%
Alternative Investment Funds (AIF)		0.31%
CDMDF CLASS A2	AIF	0.31%
Cash Equivalent		1.09%
TREPS*		4.21%
Net Current Assets:		-3.12%
Total Net Assets as on 30-September-2024		100.00%

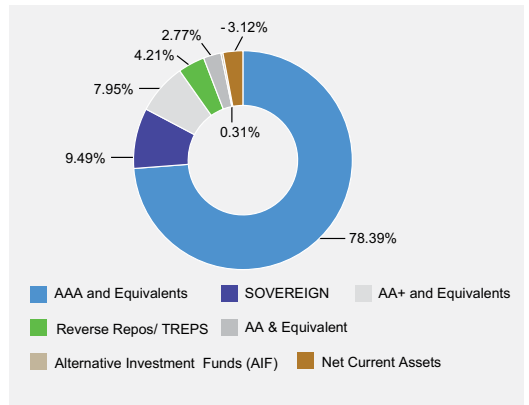
*TREPS : Tri-Party Repo fully collateralized by G-Sec;

*Portfolio has -0.0152% exposure to Interest Rate Swaps

Quantitative Data

YTM ⁵	7.60%
Average Maturity	17.16 Months
Modified Duration	10.87 Months
Macaulay Duration ^A	11.64 Months

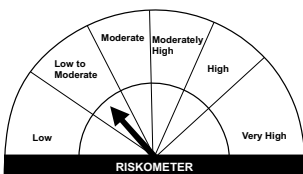
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Liquidity over short term
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Ultra Short Duration Fund

Ultra Short Duration Fund - An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.

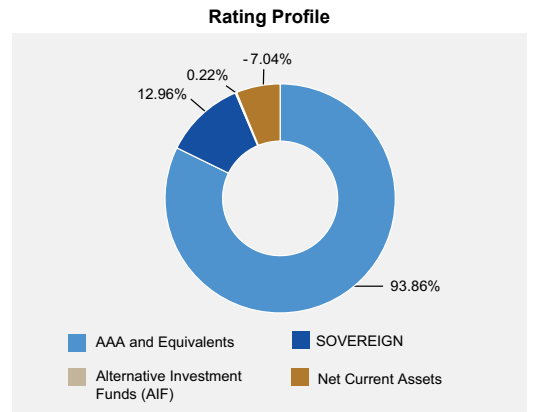
Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details	
Date of Allotment	29-Jan-20
Benchmark: NIFTY Ultra Short Duration Debt Index A-I ⁵	
NAV (as on 30.09.24)	
Growth	₹ 1,281.9380
Direct Growth	₹ 1,297.5880
AUM (as on 30.09.24)	₹ 2,774.67 Cr.
AAUM (for the month of Sep)	₹ 3,277.30 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Nov 26, 2022
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.47%
Direct	0.21%
¹ in multiples of Re 1 thereafter.	
² TER Annualized TER including GST on Investment Management Fees	
³ Continuing plans	
⁴ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	
⁵ YTM is annualized.	

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		28.68%
LIC Housing Finance Limited	CRISIL AAA	9.33%
HDFC Bank Limited	CRISIL AAA	3.65%
Bajaj Finance Limited	CRISIL AAA	2.85%
National Bank for Agriculture & Rural Development	CRISIL AAA	2.80%
Kotak Mahindra Prime Limited	CRISIL AAA	2.77%
Small Industries Development Bank of India	CARE AAA	2.74%
Power Finance Corporation Limited	CRISIL AAA	2.73%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.81%
Money Market Instruments		
Certificate of Deposit		44.37%
Axis Bank Limited	CRISIL A1+	6.95%
Kotak Mahindra Bank Limited	CRISIL A1+	6.13%
ICICI Bank Limited	CRISIL A1+ / ICRA A1+	5.99%
National Bank for Agriculture & Rural Development	CRISIL A1+	5.27%
Small Industries Development Bank of India	CRISIL A1+ / CARE A1+	6.21%
HDFC Bank Limited	IND A1+	4.42%
Canara Bank	CRISIL A1+	4.12%
Punjab National Bank Limited	ICRA A1+ / CRISIL A1+	3.52%
Bank of Baroda	IND A1+	1.75%
Commercial Paper		20.81%
Panatone Finvest Limited	CRISIL A1+	5.28%
Export Import Bank of India	CRISIL A1+	4.95%
Kotak Securities Limited	CRISIL A1+	4.42%
Larsen & Toubro Limited	CRISIL A1+	2.64%
Bajaj Housing Finance Limited	CRISIL A1+	1.77%
ICICI Securities Limited	CRISIL A1+	1.75%
Government Securities		2.40%
8.44% MAHARASHTRA 26NOV2024 SDL	SOVEREIGN	1.49%
8.04% MAHARASHTRA 25FEB2025 SDL	SOVEREIGN	0.91%
Treasury Bills		10.56%
182 DAYS T-BILL 20FEB25	SOVEREIGN	3.51%
182 DAYS T-BILL 13MAR25	SOVEREIGN	2.63%
364 DAYS 16JAN25 T-BILL	SOVEREIGN	1.77%
182 DAYS T-BILL 27FEB25	SOVEREIGN	1.76%
364 DAYS T-BILL - 12DEC2024	SOVEREIGN	0.89%
Alternative Investment Funds (AIF)		0.22%
CDMDF CLASS A2	AIF	0.22%
Cash Equivalent		-7.04%
Net Current Assets:		-7.04%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

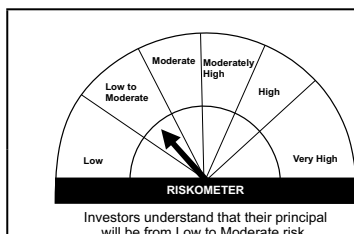
Quantitative Data	
YTM ⁵	7.43%
Average Maturity	5.68 Months
Modified Duration	5.26 Months
Macaulay Duration	5.64 Months



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term with low volatility.
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Short Duration Fund

Short Duration Fund - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Dec-11
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023) ⁵	
NAV (as on 30.09.24)	
Growth	₹ 24.9125
Direct Growth	₹ 26.3196
AUM (as on 30.09.24)	₹ 3,760.66 Cr.
AAUM (for the month of Sep)	₹ 3,795.30 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since May 1, 2024
Mohd Asif Rizwi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since Jan 16, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.75%
Direct	0.27%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

⁶YTM is annualized.

^{##}Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

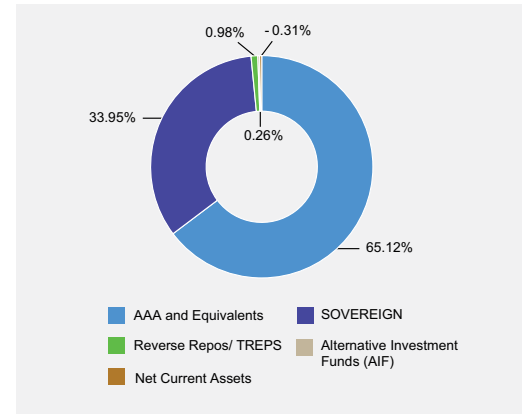
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	61.54%
Indian Railway Finance Corporation Limited	CRISIL AAA	9.06%
Rec Limited	CRISIL AAA	8.29%
LIC Housing Finance Limited	CRISIL AAA	6.94%
Bajaj Finance Limited	CRISIL AAA	6.22%
Small Industries Development Bank of India	CRISIL AAA	5.63%
HDFC Bank Limited	CRISIL AAA	4.89%
Export Import Bank of India	CRISIL AAA	4.76%
Kotak Mahindra Prime Limited	CRISIL AAA	4.13%
Power Finance Corporation Limited	CRISIL AAA	3.98%
National Housing Bank	CRISIL AAA	3.54%
Bajaj Housing Finance Limited	CRISIL AAA	2.71%
Money Market Instruments		
Certificate of Deposit		
Axis Bank Limited	CRISIL A1+	1.24%
Securitized Debt Amort		
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA AAA(SO)	2.34%
Government Securities		
7.32% GOI BOND 13NOV2030	SOVEREIGN	33.95%
7.37% GOI 23OCT2028	SOVEREIGN	13.10%
7.10% GOI 18APR29	SOVEREIGN	6.74%
7.76% MAHARASHTRA 04Oct2030 SDL	SOVEREIGN	3.49%
7.02% GOI 18JUN31 G-SEC	SOVEREIGN	2.85%
GOI FRB 04Oct2028	SOVEREIGN	2.07%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	1.39%
7.38% GUJARAT 26Apr2030 SDL	SOVEREIGN	1.38%
7.38% GUJARAT 28Jun2030 SDL	SOVEREIGN	1.11%
7.17% KARNATAKA 27Nov2029 SDL	SOVEREIGN	0.96%
8.50% JAMMU & KASHMIR 30MAR2025 SDL	SOVEREIGN	0.69%
7.72% GOI 25MAY25	SOVEREIGN	0.13%
Alternative Investment Funds (AIF)		
CDMDF CLASS A2	AIF	0.04%
Cash Equivalent		
TREPS*		0.26%
Net Current Assets:		0.67%
		0.98%
		-0.31%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec;
*Portfolio has 0% exposure to Interest Rate Swaps

Quantitative Data

YTM⁶	7.35%
Average Maturity	3.54 Years
Modified Duration	2.81 Years
Macaulay Duration⁴	2.96 Years

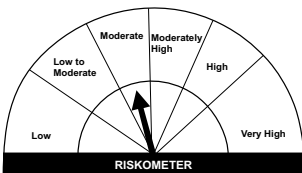
Rating Profile



PRC Matrix^{##}

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of regular returns over short term
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium Duration Fund

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	02-Feb-15
Benchmark: NIFTY Medium Duration Debt Index A-III ⁵	
NAV (as on 30.09.24)	
Growth	₹ 19.2163
Direct Growth	₹ 20.8614
AUM (as on 30.09.24)	₹ 834.00 Cr.
AAUM (for the month of Sep)	₹ 824.39 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Feb 02, 2015
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	1.10%
Direct	0.40%

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		
Rec Limited	CRISIL AAA	51.76%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.30%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	6.19%
Shriram Finance Limited	CRISIL AA+	4.19%
Small Industries Development Bank of India	CRISIL AAA	3.75%
Power Finance Corporation Limited	CRISIL AAA	3.24%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	3.17%
Aditya Birla Renewables Limited	CRISIL AA	6.21%
Cholamandalam Investment & Finance Company Limited	ICRA AA+	3.01%
Jm Financial Services Limited	CRISIL AA	2.73%
Aadhar Housing Finance Limited	IND AA	2.59%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA	2.47%
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables)	CARE AA+	2.39%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	1.62%
National Housing Bank	CRISIL AAA	1.45%
TVS Credit Services Limited	CRISIL AA	1.25%
Money Market Instruments		
Certificate of Deposit		1.64%
Bank of Baroda	IND A1+	1.64%
Securitized Debt Amort		8.13%
First Business Receivables Trust (Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	CRISIL AAA(SO)	3.57%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	3.23%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	1.33%
Government Securities		
7.10% GOI 08-Apr-2034	SOVEREIGN	37.96%
7.32% GOI BOND 13NOV2030	SOVEREIGN	16.50%
7.18% GOI 24-Jul-2037	SOVEREIGN	6.35%
7.30% GOI 19JUN53	SOVEREIGN	4.39%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	2.57%
7.23% GOI 15APR2039	SOVEREIGN	2.49%
7.09% GOI 05AUG2054	SOVEREIGN	1.93%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	1.86%
7.26% GOI 06FEB33	SOVEREIGN	1.24%
Alternative Investment Funds (AIF)		
CDMDF CLASS A2	AIF	0.63%
Cash Equivalent		
TREPS*		0.25%
Net Current Assets:		0.26%
Total Net Assets as on 30-September-2024		100.00%

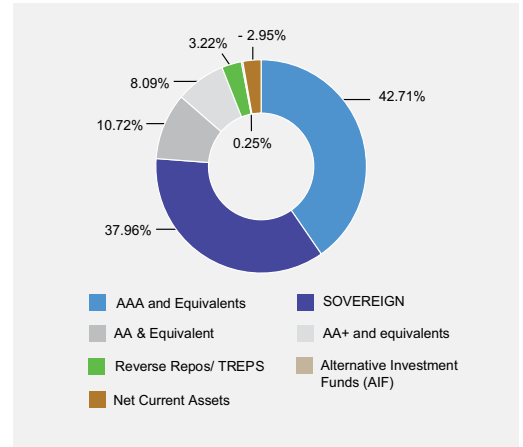
*TREPS : Tri-Party Repo fully collateralized by G-Sec

*Portfolio has 0.01% exposure to Interest Rate Swaps

Quantitative Data

YTM ⁵	7.64%
Average Maturity	5.79 Years
Modified Duration	3.80 Years
Macaulay Duration [^]	3.98 Years

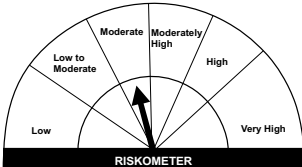
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of income over medium term
- An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium to Long Duration Fund

Medium to Long Duration Fund - An open-ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years.

Fund Details

Date of Allotment	10-Dec-02
Benchmark: NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023) ⁵	
NAV (as on 30.09.24)	
Growth	₹ 40.1695
Direct Growth	₹ 44.4434
AUM (as on 30.09.24)	₹ 49.29 Cr.
AAUM (for the month of Sep)	₹ 48.83 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Jul, 15 2023
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov, 26 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.90%
Direct	0.67%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

⁶YTM is annualized.

⁷Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

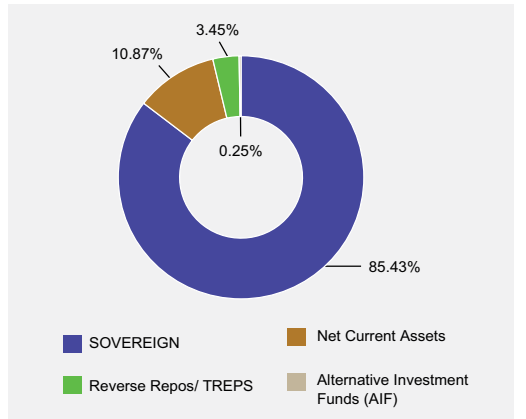
Issuer	Rating	% to Net Assets
Government Securities		85.43%
7.18% GOI 24-Jul-2037	SOVEREIGN	31.82%
7.10% GOI 08-Apr-2034	SOVEREIGN	21.47%
7.30% GOI 19JUN53	SOVEREIGN	10.87%
7.32% GOI BOND 13NOV2030	SOVEREIGN	10.74%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	10.53%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		14.32%
TREPS*		3.45%
Net Current Assets:		10.87%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁶	6.83%
Average Maturity	10.37 Years
Modified Duration	6.29 Years
Macaulay Duration ⁴	6.51 Years

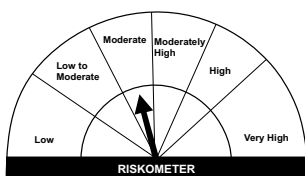
Rating Profile



PRC Matrix⁷

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Regular income over medium to long term
 - This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-10
Benchmark: NIFTY Composite Debt Index A-III ⁵	
NAV (as on 30.09.24)	
Growth	₹ 28.1689
Direct Growth	₹ 30.3823
AUM (as on 30.09.24)	158.95
AAUM (for the month of Sep)	160.40
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Feb 02, 2015
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.78%
Direct	0.20%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

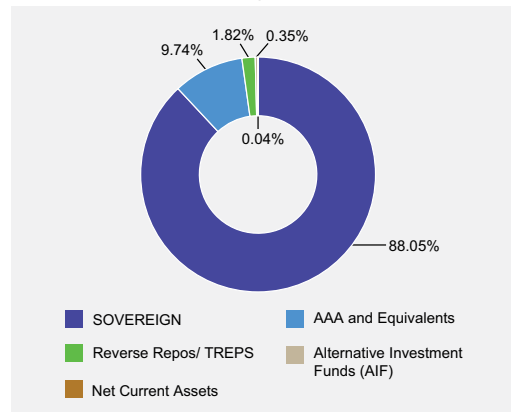
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		9.74%
National Bank for Agriculture & Rural Development	ICRA AAA	6.50%
LIC Housing Finance Limited	CRISIL AAA	3.24%
Government Securities		88.05%
7.10% GOI 08-Apr-2034	SOVEREIGN	33.29%
7.18% GOI 24-Jul-2037	SOVEREIGN	26.31%
7.30% GOI 19JUN53	SOVEREIGN	16.85%
7.34% GOI 22APR2064	SOVEREIGN	10.27%
7.32% GOI BOND 13NOV2030	SOVEREIGN	1.33%
Alternative Investment Funds (AIF)		0.35%
CDMDF CLASS A2	AIF	0.35%
Cash Equivalent		1.86%
TREPS*		1.82%
Net Current Assets:		0.04%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ^s	6.97%
Average Maturity	15.95 Years
Modified Duration	8.19 Years
Macaulay Duration [^]	8.48 Years

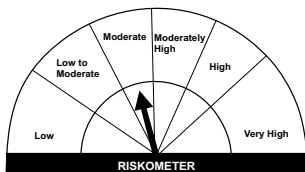
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over medium to long term
 - The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Corporate Bond Fund

Corporate Bond Fund - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	31-Mar-97
Benchmark: NIFTY Corporate Bond Index A-II ⁵	
NAV (as on 30.09.24)	
Growth	₹ 68.7997
Direct Growth	₹ 73.1009
AUM (as on 30.09.24)	₹ 6,562.21 Cr.
AAUM (for the month of Sep)	₹ 6,296.69 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since June 30, 2014
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load: Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.64%
Direct	0.30%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

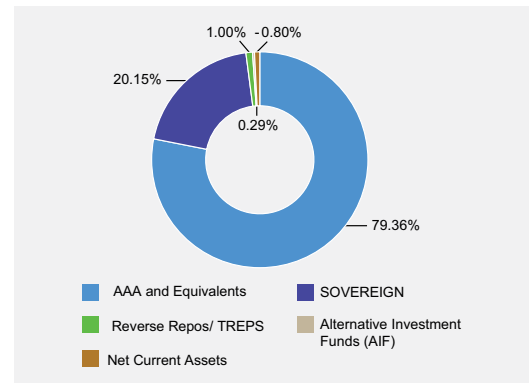
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		79.39%
National Highways Authority of India	CRISIL AAA	8.59%
NTPC Limited	CRISIL AAA	7.98%
HDFC Bank Limited	CRISIL AAA	7.41%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.47%
Power Grid Corporation of India Limited	CRISIL AAA	6.34%
Indian Oil Corporation Limited	CRISIL AAA	5.06%
Rec Limited	CRISIL AAA	4.96%
ICICI Bank Limited	CARE AAA	4.67%
LIC Housing Finance Limited	CRISIL AAA	4.64%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	7.16%
Bajaj Finance Limited	CRISIL AAA	2.75%
Export Import Bank of India	CRISIL AAA	2.73%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	3.06%
Power Finance Corporation Limited	CRISIL AAA	2.43%
Kotak Mahindra Bank Limited	CRISIL AAA	1.64%
Kotak Mahindra Prime Limited	CRISIL AAA	1.54%
Small Industries Development Bank of India	CRISIL AAA	1.18%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.78%
Government Securities		20.15%
7.38% GOI 20JUN2027	SOVEREIGN	4.75%
7.37% GOI 23OCT2028	SOVEREIGN	3.78%
7.06% GOI 10APR28	SOVEREIGN	3.58%
7.15% KARNATAKA 09OCT28 SDL	SOVEREIGN	2.38%
7.17% GOI 08JAN28	SOVEREIGN	1.77%
7.26% GS 2029	SOVEREIGN	1.03%
6.47% MAHARASHTRA 21OCT2028 SDL	SOVEREIGN	0.77%
6.44% MAHARASHTRA 12AUG28 SDL	SOVEREIGN	0.76%
7.18% MAHARASHTRA 28JUN2029 SDL	SOVEREIGN	0.39%
6.35% MAHARASHTRA SDL 25Nov2028	SOVEREIGN	0.38%
7.05% Gujarat SGS 14Aug2028	SOVEREIGN	0.32%
7.69% GUJARAT 20 Dec 2027 SDL	SOVEREIGN	0.24%
Alternative Investment Funds (AIF)		0.29%
CDMDF CLASS A2	AIF	0.29%
Cash Equivalent		0.17%
TREPS*		1.00%
Net Current Assets:		-0.83%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.25%
Average Maturity	4.12 Years
Modified Duration	3.34 Years
Macaulay Duration	3.53 Years

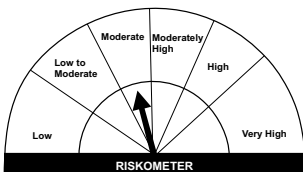
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of regular and stable income over medium to long term
- The Scheme will invest predominantly in corporate debt securities rated AA+ and above

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Banking and PSU Debt Fund

Banking and PSU Fund - An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	12-Sep-12
Benchmark: Nifty Banking & PSU Debt Index A-II ⁵	
NAV (as on 30.09.24)	
Growth	₹ 22.8188
Direct Growth	₹ 23.9677
AUM (as on 30.09.24)	₹ 4,204.44 Cr.
AAUM (for the month of Sep)	₹ 4,489.65 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Nov 26, 2022
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since May 1, 2024
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load³:	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.61%
Direct	0.23%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

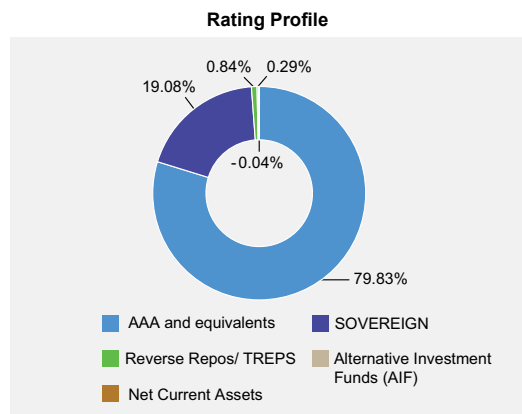
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		78.72%
Small Industries Development Bank of India	ICRA AAA	10.40%
National Bank for Agriculture & Rural Development	CRISIL AAA	9.33%
NTPC Limited	CRISIL AAA	8.36%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.21%
National Housing Bank	CRISIL AAA	6.15%
Power Finance Corporation Limited	CRISIL AAA	5.96%
Rec Limited	CRISIL AAA	5.49%
Export Import Bank of India	CRISIL AAA	4.77%
HDFC Bank Limited	CARE AAA / CRISIL AAA	4.61%
Power Grid Corporation of India Limited	CRISIL AAA	3.31%
Bajaj Housing Finance Limited	CRISIL AAA	3.10%
Axis Bank Limited	CRISIL AAA	2.50%
Bajaj Finance Limited	CRISIL AAA	1.90%
Indian Oil Corporation Limited	ICRA AAA / CRISIL AAA	3.29%
Housing and Urban Development Corporation Limited	ICRA AAA	1.22%
Kotak Mahindra Bank Limited	CRISIL AAA	0.12%
Money Market Instruments		
Certificate of Deposit		1.11%
HDFC Bank Limited	CARE A1+	1.11%
Government Securities		19.08%
5.63% GOI 12APR2026	SOVEREIGN	6.50%
7.38% GOI 20JUN2027	SOVEREIGN	5.80%
5.74% GOI 15NOV2026	SOVEREIGN	3.94%
6.99% GOI17APR26	SOVEREIGN	2.84%
Alternative Investment Funds (AIF)		0.29%
CDMDF CLASS A2	AIF	0.29%
Cash Equivalent		0.80%
TREPS*		0.84%
Net Current Assets:		-0.04%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

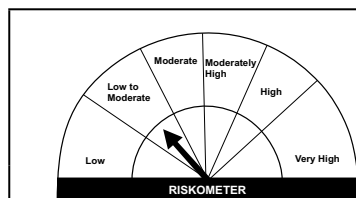
Quantitative Data	
YTM ⁵	7.44%
Average Maturity	1.55 Years
Modified Duration	1.37 Years
Macaulay Duration	1.46 Years



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Generation of reasonable returns and liquidity over short term.
- The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds..
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Credit Risk Fund

Credit Risk Fund - An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	08-Oct-09
Benchmark: NIFTY Credit Risk Bond Index B-II ⁵	
NAV (as on 30.09.24)	
Growth	₹ 27.1948
Direct Growth	₹ 29.3069
AUM (as on 30.09.24)	₹ 577.83 Cr
AAUM (for the month of Sep)	₹ 576.13 Cr

Fund Manager & Experience

Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 24, 2012
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000

Entry Load: "NA"

Exit Load²: • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 2 years from the date of allotment – Nil

• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment –3%.

• Units redeemed or switched on or after 1 year upto 2 years from the date of allotment –2%.

• Units redeemed or switched on or after 2 years from the date of allotment –Nil

Month End Total Expenses Ratios (Annualized)²

Regular ³	1.68%
Direct	0.86%

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

⁵YTM is annualized.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

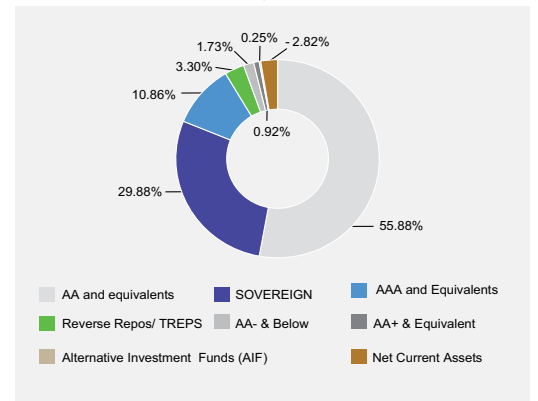
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		65.72%
Godrej Industries Limited	CRISIL AA	6.60%
Godrej Housing Finance Limited	CRISIL AA	5.59%
Nirma Limited	CRISIL AA	4.58%
JSW Steel Limited	CARE AA	4.52%
National Bank for Agriculture & Rural Development	CRISIL AAA	4.49%
Century Textiles & Industries Limited	CRISIL AA	4.40%
Tata Projects Limited	IND AA	4.40%
Aditya Birla Renewables Limited	CRISIL AA	4.34%
Nuvoco Vistas Corp Limited	CRISIL AA	4.34%
Jm Financial Services Limited	CRISIL AA	3.74%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	2.79%
National Housing Bank	CRISIL AAA	2.71%
Aadhar Housing Finance Limited	ICRA AA / IND AA	4.41%
TVS Credit Services Limited	CRISIL AA	2.60%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	CRISIL AA / ICRA AA	3.56%
IndoStar Capital Finance Limited	CRISIL AA-	1.73%
Tata power Company Limited	CARE AA+	0.92%
Securitized Debt Amort		3.66%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	3.66%
Government Securities		29.88%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	10.77%
7.32% GOI BOND 13NOV2030	SOVEREIGN	8.25%
7.18% GOI 24-Jul-2037	SOVEREIGN	3.62%
7.10% GOI 18APR29	SOVEREIGN	2.72%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	2.69%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.83%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		0.48%
TREPS*		3.30%
Net Current Assets:		-2.82%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM⁵	7.90%
Average Maturity	3.45 Years
Modified Duration	2.63 Years
Macaulay Duration	2.75 Years

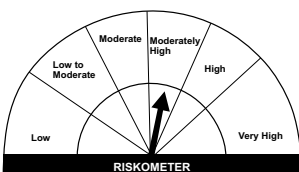
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular returns and capital appreciation over medium to long term
 - An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gilt Fund

Gilt Fund - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	29-Mar-00
Benchmark: NIFTY All Duration G-Sec Index ⁵	
NAV (as on 30.09.24)	
Growth	₹ 63.6786
Direct Growth	₹ 72.3601
AUM (as on 30.09.24)	₹ 218.09 Cr.
AAUM (for the month of Sep)	₹ 203.04 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since April 03, 2017
Mohd Asif Rizwi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since May 1, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.70%
Direct	0.48%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

⁵YTM is annualized.

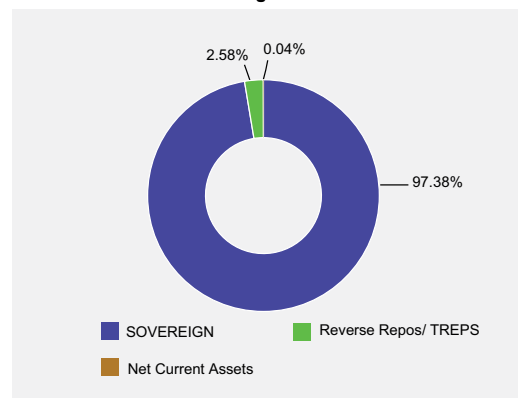
Issuer	Rating	% to Net Assets
Government Securities		97.38%
7.30% GOI 19JUN53	SOVEREIGN	29.47%
7.18% GOI 24-Jul-2037	SOVEREIGN	19.18%
7.10% GOI 08-Apr-2034	SOVEREIGN	14.56%
7.34% GOI 22APR2064	SOVEREIGN	12.72%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	9.51%
7.09% GOI 05AUG2054	SOVEREIGN	9.48%
7.23% GOI 15APR2039	SOVEREIGN	2.46%
Cash Equivalent		2.62%
TREPS*		2.58%
Net Current Assets:		0.04%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	6.95%
Average Maturity	21.33 Years
Modified Duration	9.77 Years
Macaulay Duration	10.11 Years

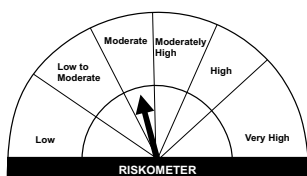
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of returns over medium to long term
- The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments.

Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index ⁵	
NAV (as on 30.09.24)	
Growth	₹ 59.0689
Direct Growth	₹ 65.6489
AUM (as on 30.09.24)	₹ 133.94 Cr.
AAUM (for the month of Sep)	₹ 133.98 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15,2023
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
Cheenu Gupta (Equity)	
Total Experience	17 Years
Managing this fund	Since Nov 26,2022
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Apr 1,2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.17%
Direct	1.34%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

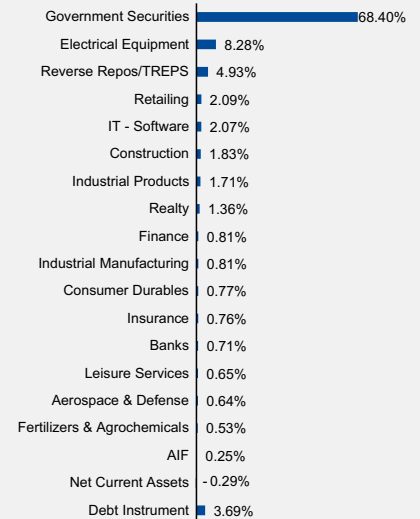
Issuer	Rating	% to Net Assets
EQUITY		23.02%
GE T and D India Limited	Electrical Equipment	1.76%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.42%
Siemens Limited	Electrical Equipment	1.35%
KPIT Technologies Limited	IT - Software	1.09%
Zomato Limited	Retailing	1.02%
KEI Industries Limited	Industrial Products	1.00%
TD Power Systems Limited	Electrical Equipment	0.89%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.85%
Persistent Systems Limited	IT - Software	0.81%
Kaynes Technology India Ltd	Industrial Manufacturing	0.81%
ABB India Limited	Electrical Equipment	0.81%
Trent Limited	Retailing	0.79%
Safari Industries India Limited	Consumer Durables	0.77%
Medi Assist Healthcare Services Limited	Insurance	0.76%
Sobha Limited	Realty	0.72%
Universal Cables Limited	Industrial Products	0.71%
Cholamandalam Investment & Finance Company Limited	Finance	0.70%
Suzlon Energy Limited	Electrical Equipment	0.69%
Larsen & Toubro Limited	Construction	0.69%
ICICI Bank Limited	Banks	0.67%
The Indian Hotels Company Limited	Leisure Services	0.65%
Bharat Electronics Limited	Aerospace & Defense	0.64%
Power Mech Projects Limited	Construction	0.63%
Godrej Properties Limited	Realty	0.59%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.53%
Ahluwalia Contracts (India) Limited	Construction	0.51%
Triveni Turbine Limited	Electrical Equipment	0.51%
Aditya Vision Limited	Retailing	0.28%
Infosys Limited	IT - Software	0.17%
Sundaram Finance Limited	Finance	0.11%
SOBHA LTD - PARTLY PAID	Realty	0.05%
HDFC Bank Limited	Banks	0.04%
Money Market Instruments		3.69%
Certificate of Deposit		3.69%
Axis Bank Limited	CRISIL A1+	3.69%
Government Securities		68.40%
7.18% GOI 24-Jul-2037	SOVEREIGN	19.52%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	18.58%
7.30% GOI 19JUN53	SOVEREIGN	12.00%
7.09% GOI 05AUG2054	SOVEREIGN	7.72%
7.10% GOI 08-Apr-2034	SOVEREIGN	3.95%
7.10% GOI 18APR29	SOVEREIGN	3.91%
7.06% GOI 10APR28	SOVEREIGN	2.34%
7.17% GOI 08JAN28	SOVEREIGN	0.38%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		4.64%
TREPS*		4.93%
Net Current Assets:		-0.29%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

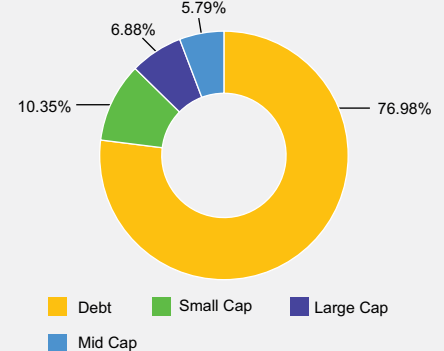
Quantitative Data

YTM ^s	6.92%
Average Maturity	14.04 Years
Modified Duration	7.62 Years
Macaulay Duration ^A	7.88 Years

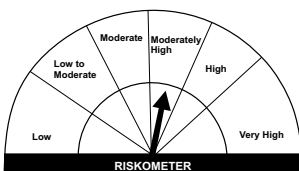
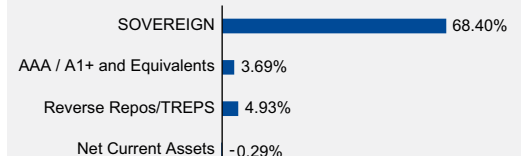
Industry Allocation



Rating Profile



Rating Profile



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	31-Mar-22
Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 ⁵	
NAV (as on 30.09.24)	
Growth	₹ 11.6887
Direct Growth	₹ 11.7478
AUM (as on 30.09.24)	₹ 1,888.28 Cr.
AAUM (for the month of Sep)	₹ 1,908.77 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Mar 31, 2022
Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.43%
Direct	0.23%
Tracking Difference	
Regular	-0.35%
Direct	-0.13%

As the scheme has not completed 3 years Tracking Error data not been provided.

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

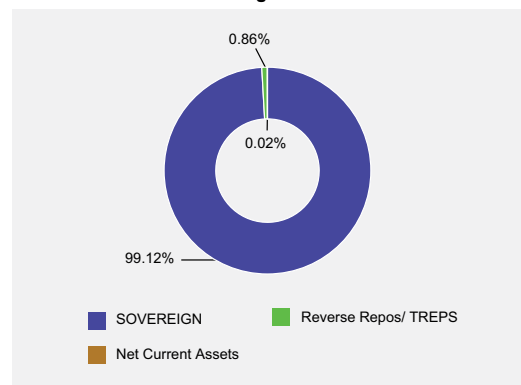
Issuer	Rating	% to Net Assets
Government Securities		99.12%
7.06% GOI 10APR28	SOVEREIGN	27.69%
7.38% GOI 20JUN2027	SOVEREIGN	8.80%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	8.12%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.37%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	6.12%
7.17% GOI 08JAN28	SOVEREIGN	5.46%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.54%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.94%
8.28% GOI 21SEP27	SOVEREIGN	2.77%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.76%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.67%
8.26% GOI 02AUG2027	SOVEREIGN	1.95%
8.00% SDL-KERALA M- 11-APR-2028	SOVEREIGN	1.42%
8.20% HARYANA 31JAN28 SDL	SOVEREIGN	1.39%
8.23% GUJARAT SDL 21FEB2028	SOVEREIGN	1.39%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.38%
8.27% UTTARPRADESH SDL14MAR2028	SOVEREIGN	1.38%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.38%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.38%
6.79% GOI 15MAY2027	SOVEREIGN	1.36%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.18%
8.00% KARNATAKA SDL RED 17-JAN-2028	SOVEREIGN	1.11%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.10%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.10%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.83%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.82%
7.50% TELANGANA SDL RED 15-APR-2028	SOVEREIGN	0.56%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.56%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.55%
7.64% KARNATAKA SDL RED 08-NOV-2027	SOVEREIGN	0.04%
Cash Equivalent		0.88%
TREPS*		0.86%
Net Current Assets:		0.02%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	6.93%
Average Maturity	3.31 Years
Modified Duration	2.84 Years
Macaulay Duration ⁴	2.93 Years

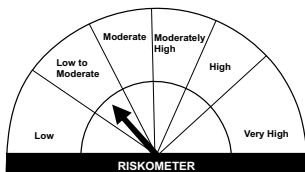
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over target maturity period
 - The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 23-Mar-23

Benchmark: CRISIL-IBX Gilt Index - June 2027⁵

NAV (as on 30.09.24)

Growth ₹ 11.2063

Direct Growth ₹ 11.2541

AUM (as on 30.09.24) ₹ 194.10 Cr.

AAUM (for the month of Sep) ₹ 197.70 Cr.

Fund Manager & Experience

Kapil Punjabi (Fixed Income)

Total Experience 18 Years

Managing this fund Since Mar 23, 2023

Maresh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Jul 15, 2023

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 79

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: Nil

Month End Total Expenses Ratios (Annualized)²

Regular³ 0.45%

Direct 0.17%

Tracking Difference

Regular -0.40%

Direct -0.10%

As the scheme has not completed 3 years Tracking Error data not been provided.

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

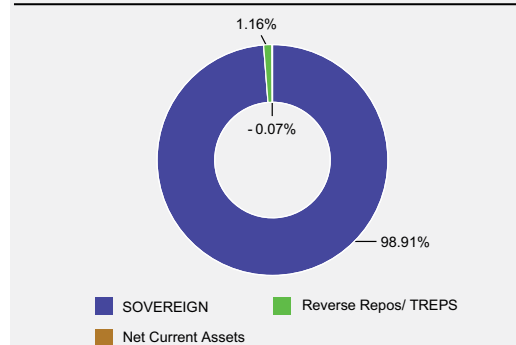
Issuer	Rating	% to Net Assets
Government Securities		98.91%
7.38% GOI 20JUN2027	SOVEREIGN	77.55%
8.24% GOI 15FEB27	SOVEREIGN	10.76%
6.79% GOI 15MAY2027	SOVEREIGN	10.60%
Cash Equivalent		1.09%
TREPS*		1.16%
Net Current Assets:		-0.07%
Total Net Assets as on 30-September-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	6.77%
Average Maturity	2.64 Years
Modified Duration	2.33 Years
Macaulay Duration ⁴	2.40 Years

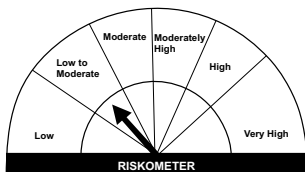
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Income over target maturity period
- The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Equity Fund Snapshot

as on 30th September, 2024

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund
Category	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral
Date of Allotment	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07
Benchmark	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI
Fund Manager	Neelotpal Sahai, Gautam Bhupal, Sonal Gupta	Cheenu Gupta, Abhishek Gupta Sonal Gupta	Cheenu Gupta, Venugopal Manghat, Sonal Gupta	Venugopal Manghat, Cheenu Gupta, Sonal Gupta	Abhishek Gupta, Venugopal Manghat, Sonal Gupta	Neelotpal Sahai, Cheenu Gupta, Sonal Gupta	Venugopal Manghat, Gautam Bhupal, Sonal Gupta
NAV (Regular Option)	500.5354	27.9246	404.1552	89.4626	226.3343	25.9642	51.6654
Monthly AUM (₹ in cr.)	2039.13	3718.04	12280.21	17306.21	5164.96	1823.73	2790.49
Value of ₹ 100,000 invested in scheme since inception	52,85,206	2,74,684	40,14,574	8,40,482	27,57,753	2,44,795	5,24,538
Market Cap (% to Equity Holdings) <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> <div>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</div>							
Top 5 Sectors	Banks 17%	Electrical Equipment 18%	Electrical Equipment 19%	Industrial Products 18%	Banks 14%	Consumer Durables 14%	Construction 16%
	IT - Software 10%	Retailing 10%	Retailing 9%	Construction 8%	IT - Software 9%	Banks 12%	Industrial Products 14%
	Finance 9%	Capital Markets 7%	Consumer Durables 9%	Consumer Durables 6%	Finance 7%	Finance 9%	Electrical Equipment 11%
	Pharmaceuticals & Biotechnology 6%	Finance 7%	Capital Markets 8%	Capital Markets 6%	Pharmaceuticals & Biotechnology 4%	IT - Software 7%	Power 9%
	Construction 5%	IT - Software 6%	Realty 7%	Auto Components 6%	Retailing 4%	Construction 7%	Aerospace & Defense 7%
Standard Deviation	12.85%	13.41%	13.05%	14.74%	12.02%	12.89%	14.57%
Beta (Slope)	0.95	0.91	0.8	0.77	0.88	0.91	0.8
Sharpe Ratio**	0.71	1.04	1.21	1.28	1.12	0.71	1.48
R²	0.92%	0.86%	0.90%	0.91%	0.94%	0.89%	0.64%
Total Expense Ratio^ (Regular)	2.11%	1.93%	1.71%	1.67%	1.92%	2.09%	2.00%
Total Expense Ratio^ (Direct)	1.18%	0.89%	0.66%	0.67%	1.15%	0.89%	0.96%

**Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on September 30, 2024)

Equity Fund Snapshot

as on 30th September, 2024

Scheme Name	HSBC Business Cycles Fund		HSBC Value Fund		HSBC Multi Cap Fund		HSBC Nifty 50 Index Fund		HSBC Nifty Next 50 Index Fund		HSBC Aggressive Hybrid Fund		HSBC Multi Asset Allocation Fund	
Category	Thematic		Value Fund		Multi Cap		Index Funds		Index Funds		Aggressive Hybrid Fund		Multi Asset Allocation	
Date of Allotment	20-Aug-14		08-Jan-10		30-Jan-23		15-Apr-20		15-Apr-20		07-Feb-11		28-Feb-24	
Benchmark	Nifty 500 TRI		Nifty 500 TRI		NIFTY 500 Multicap 50:25:25 TRI		Nifty 50 TRI		Nifty Next 50 TRI		NIFTY 50 Hybrid Composite Debt 65:35 Index		BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	
Fund Manager	Gautam Bhupal, Venugopal Manghat, Sonal Gupta		Venugopal Manghat, Gautam Bhupal, Sonal Gupta		Venugopal Manghat, Gautam Bhupal, Kapil Punjabi, Sonal Gupta		Praveen Ayathan, Rajeesh Nair		Praveen Ayathan, Rajeesh Nair		Cheenu Gupta, Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Sonal Gupta		Cheenu Gupta, Mahesh Chhabria, Kapil Punjabi, Dipan S. Parikh, Sonal Gupta	
NAV (Regular Option)	44.4172		112.8619		19.3303		29.5526		32.9856		56.0310		11.9818	
Monthly AUM (₹ in cr.)	1003.45		14123.13		4239.39		302.01		140.13		5848.73		2057.71	
Value of ₹ 100,000 invested in scheme since inception	4,44,172		11,28,619		1,93,303		2,95,526		3,29,856		5,62,679		-	
Market Cap (% to Equity Holdings) <div> <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> <div>Gold ETF</div> <div>Silver ETF</div> </div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p>														
Top 5 Sectors	Construction	15%	Banks	17%	Banks	10%	Banks	28%	Finance	12%	Electrical Equipment	17%	Electrical Equipment	14%
	Banks	11%	IT - Software	10%	IT - Software	9%	IT - Software	13%	Electrical Equipment	7%	Finance	14%	Gold ETF	11%
	Retailing	8%	Construction	9%	Finance	7%	Petroleum Products	9%	Power	7%	Government Securities	11%	Retailing	9%
	Capital Markets	7%	Industrial Products	5%	Electrical Equipment	7%	Automobiles	8%	Pharmaceuticals & Biotechnology	6%	IT - Software	7%	Finance	7%
	Industrial Products	7%	Finance	5%	Pharmaceuticals & Biotechnology	6%	Diversified FMCG	6%	Banks	6%	Banks	6%	Realty	7%
Standard Deviation	14.19%		13.74%		--		12.17%		16.82%		10.56%		--	
Beta (Slope)	0.98		0.96		--		0.97		0.97		1.09		--	
Sharpe Ratio**	1.19		1.25		--		0.61		0.86		0.72		--	
R²	0.84%		0.87%		--		1.00%		1.00%		0.78%		--	
Total Expense Ratio^ (Regular)	2.28%		1.71%		1.86%		0.45%		0.80%		1.85%		1.88%	
Total Expense Ratio^ (Direct)	1.21%		0.77%		0.59%		0.20%		0.35%		0.81%		0.52%	

**Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on September 30, 2024)

Equity Fund Snapshot

as on 30th September, 2024

Scheme Name	HSBC Balanced Advantage Fund		HSBC Equity Savings Fund		HSBC Arbitrage Fund		HSBC ELSS Tax saver Fund		HSBC Consumption Fund		HSBC India Export Opportunities Fund	
Category	Dynamic Asset Allocation or Balanced Advantage		Equity Savings		Arbitrage Fund		ELSS		Thematic Fund		Thematic Fund	
Date of Allotment	07-Feb-11		18-Oct-11		30-Jun-14		27-Feb-06		31-Aug-23		30-Sep-24	
Benchmark	Nifty 50 Hybrid composite debt 50:50 Index		NIFTY Equity Savings Index		Nifty 50 Arbitrage Index		Nifty 500 TRI		Nifty India Consumption Index TRI		Nifty 500 TRI	
Fund Manager	Neelotpal Sahai, Mahesh Chhabria, Gautam Bhupal, Praveen Ayathan, Hitesh Gondhia*, Kapil Punjabi, Sonal Gupta		Cheenu Gupta, Abhishek Gupta, Praveen Ayathan, Hitesh Gondhia, Mahesh Chhabria, Kapil Punjabi, Sonal Gupta		Praveen Ayathan, Mahesh Chhabria, Hitesh Gondhia, Kapil Punjabi		Abhishek Gupta, Gautam Bhupal, Sonal Gupta		Gautam Bhupal, Anish Gonka, Sonal Gupta		Abhishek Gupta, Sonal Gupta	
NAV (Regular Option)	42.7739		32.8414		18.0702		138.5721		15.2672		9.9804	
Monthly AUM (₹ in cr.)	1509.8		477.96		2458.04		4485.23		1621.52		1749.56	
Value of ₹ 100,000 invested in scheme since inception	4,27,739		3,28,414		1,80,702		13,85,721		1,52,672		--	
Market Cap (% to Equity Holdings) <div> <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> <div>Gold ETF</div> <div>Silver ETF</div> </div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p>												
Top 5 Sectors	Finance	23%	Banks	20%	Banks	25%	Banks	13%	Consumer Durables	20%	Pharmaceuticals & Biotechnology	4%
	Government Securities	12%	Government Securities	16%	Government Securities	10%	Electrical Equipment	9%	Retailing	15%	IT - Software	4%
	Banks	9%	Electrical Equipment	13%	Internal - Mutual Fund Units	8%	IT - Software	9%	Beverages	9%	Electrical Equipment	3%
	Pharmaceuticals & Biotechnology	8%	Retailing	8%	Pharmaceuticals & Biotechnology	7%	Finance	7%	Automobiles	6%	Construction	3%
	Power	4%	Finance	6%	Petroleum Products	5%	Consumer Durables	6%	Telecom - Services	6%	Agricultural Food & other Products	3%
Standard Deviation	6.18%		5.00%		0.66%		13.50%		--		--	
Beta (Slope)	0.7875		0.8328		0.792		0.94		--		--	
Sharpe Ratio**	0.66		1.15		-1.73		0.96		--		--	
R ²	0.76%		0.58%		0.72%		0.87%		--		--	
Total Expense Ratio [^] (Regular)	2.11%		1.51%		0.94%		1.88%		2.08%		2.06%	
Total Expense Ratio [^] (Direct)	0.77%		0.61%		0.27%		1.09%		0.71%		0.64%	

**Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on September 30, 2024)

Debt Fund Snapshot

as on 30th September, 2024

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Kapil Punjabi, Mahesh Chhabria	Kapil Punjabi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Kapil Punjabi	Mohd Asif Rizwi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan, Kapil Punjabi
NAV (Regular Option)	1284.9628	2472.4520	24.9593	1281.9380	26.7829	68.7997	22.8188	27.1948
Monthly AUM (₹ in cr.)	2213.58 Cr	17059.34 Cr	1884.4 Cr	2774.67 Cr	437.41 Cr	6562.21 Cr	4204.44 Cr	577.83 Cr
Average Maturity of Portfolio	2.08 Days	62.05 Days	166.38 Days	5.68 Months	17.16 Months	4.12 Years	1.55 Years	3.45 Years
Modified Duration of Portfolio	2.08 Days	58.4 Days	155.12 Days	5.26 Months	10.87 Months	3.34 Years	1.37 Years	2.63 Years
Macaulay Duration of Portfolio	2.08 Days	62.05 Days	166.38 Days	5.64 Months	11.64 Months	3.53 Years	1.46 Years	2.75 Years
Yield To Maturity	6.65%	7.18%	7.49%	7.43%	7.60%	7.25%	7.44%	7.90%
Rating Profile	<div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div>							
Total Expense Ratio (Regular)	0.16%	0.22%	0.40%	0.47%	0.63%	0.64%	0.61%	1.68%
Total Expense Ratio (Direct)	0.06%	0.12%	0.20%	0.21%	0.24%	0.30%	0.23%	0.86%

Debt Fund Snapshot

as on 30th September, 2024

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Shriram Ramanathan, Mohd Asif Rizwi	Shriram Ramanathan, Kapil Punjabi	Kapil Punjabi, Shriram Ramanathan	Maresh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Kapil Punjabi, Cheenu Gupta, Abhishek Gupta, Sonal Gupta	Kapil Punjabi, Maresh Chhabria	Kapil Punjabi, Maresh Chhabria
NAV (Regular Option)	24.9125	19.2163	40.1695	28.1689	63.6786	59.0689	11.6887	11.2063
Monthly AUM (₹ in cr.)	3760.66 Cr	834 Cr	49.29 Cr	158.95 Cr	218.09 Cr	133.94 Cr	1888.28 Cr	194.1 Cr
Average Maturity of Portfolio	3.54 Years	5.79 Years	10.37 Years	15.95 Years	21.33 Years	14.04 Years	3.31 Years	2.64 Years
Modified Duration of Portfolio	2.81 Years	3.8 Years	6.29 Years	8.19 Years	9.77 Years	7.62 Years	2.84 Years	2.33 Years
Macaulay Duration of Portfolio	2.96 Years	3.98 Years	6.51 Years	8.48 Years	10.11 Years	7.88 Years	2.93 Years	2.4 Years
Yield To Maturity	7.35%	7.64%	6.83%	6.97%	6.95%	6.92%	6.93%	6.77%
Rating Profile								
Total Expense Ratio (Regular)	0.75%	1.10%	1.90%	0.78%	1.70%	2.17%	0.43%	0.45%
Total Expense Ratio (Direct)	0.27%	0.40%	0.67%	0.20%	0.48%	1.34%	0.23%	0.17%

HSBC Focused Fund ^a	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	500000
Market Value as on September 30, 2024 (₹)	144,400	528,246	NA	805,486
Scheme Returns (%)	39.78	26.56	NA	23.33
Nifty 500 TRI - Scheme Benchmark (₹)	145,080	537,431	NA	845,952
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	NA	25.83
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	NA	775,714
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	NA	21.42

HSBC Flexi Cap Fund ^a	Inception Date: 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2470000
Market Value as on September 30, 2024 (₹)	149,139	570,221	1,175,457	16,270,435
Scheme Returns (%)	47.94	32.28	27.27	15.91
NIFTY 500 TRI - Scheme Benchmark (₹)	145,080	537,431	1,138,100	15,175,462
NIFTY 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	25.92	15.36
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	13,498,962
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	14.45

HSBC Large and Mid Cap Fund ^a	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	660000
Market Value as on September 30, 2024 (₹)	150,415	577,299	1,195,794	1,364,873
Scheme Returns (%)	50.16	33.21	27.99	26.57
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	146,303	561,276	1,226,940	1,411,495
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	43.04	31.08	29.08	27.83
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	1,175,170
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	20.99

HSBC Large Cap Fund ^a	Inception Date: 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2610000
Market Value as on September 30, 2024 (₹)	144,170	521,467	1,047,612	17,875,990
Scheme Returns (%)	39.39	25.61	22.47	15.28
Nifty 100 TRI - Scheme Benchmark (₹)	143,751	514,092	1,059,749	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	38.67	24.57	22.95	NA
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	17,365,426
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	15.07

HSBC Midcap Fund* &	Inception Date: 09 Aug 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2410000
Market Value as on September 30, 2024 (₹)	153,969	617,358	1,296,277	21,423,535
Scheme Returns (%)	56.40	38.37	31.40	18.72
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	148,795	611,502	1,417,060	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	47.34	37.63	35.21	NA
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	12,301,861
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	14.28

HSBC Aggressive Hybrid Fund* &	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1630000
Market Value as on September 30, 2024 (₹)	140,683	504,433	983,355	4,700,214
Scheme Returns (%)	33.47	23.18	19.86	14.45
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	135,810	464,978	908,535	4,254,571
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	25.33	17.35	16.61	13.15
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	5,097,195
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	15.50

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	200000
Market Value as on September 30, 2024 (₹)	148,011	NA	NA	290,936
Scheme Returns (%)	45.99	NA	NA	50.32
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	146,339	NA	NA	278,780
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	43.10	NA	NA	43.79
Nifty 50 TRI - Additional Benchmark (₹)	141,138	NA	NA	255,076
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	NA	NA	30.89

HSBC Infrastructure Fund* ^{&}	Inception Date: 27 Sep 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2030000
Market Value as on September 30, 2024 (₹)	151,158	648,292	1,494,960	9,889,716
Scheme Returns (%)	51.46	42.20	37.52	16.71
Nifty Infrastructure TRI - Scheme Benchmark (₹)	146,923	600,137	1,313,351	6,699,893
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	44.11	36.18	31.96	12.83
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	7,869,710
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	14.44

HSBC Small Cap Fund* ^{&}	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on September 30, 2024 (₹)	146,869	601,427	1,500,999	4,463,307
Scheme Returns (%)	44.01	36.35	37.69	23.33
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	148,937	621,622	1,495,813	4,083,030
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	47.59	38.90	37.54	21.74
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	3,018,108
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.36

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1210000
Market Value as on September 30, 2024 (₹)	153,328	599,986	1,285,675	3,293,399
Scheme Returns (%)	55.27	36.16	31.05	18.85
Nifty 500 TRI - Scheme Benchmark (₹)	145,080	537,431	1,138,100	3,200,160
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	25.92	18.32
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	2,901,538
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.52

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	130000
Market Value as on July 31, 2024 (₹)	153,119	NA	NA	168,359
Scheme Returns (%)	54.90	NA	NA	53.78
Nifty India Consumption TRI - Scheme Benchmark (₹)	155,506	NA	NA	171,034
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	59.11	NA	NA	57.72
Nifty 50 TRI - Additional Benchmark (₹)	141,138	NA	NA	154,514
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	NA	NA	33.75

HSBC Value Fund*	Inception Date: 08 Jan 10			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1760000
Market Value as on September 30, 2024 (₹)	147,773	602,403	1,330,930	9,153,003
Scheme Returns (%)	45.58	36.47	32.53	20.25
Nifty 500 TRI - Scheme Benchmark (₹)	145,080	537,431	1,138,100	6,602,657
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	25.92	16.43
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	5,831,019
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	14.97

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1230000
Market Value as on September 30, 2024 (₹)	124,562	398,214	694,208	1,654,470
Scheme Returns (%)	7.13	6.66	5.77	5.64
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	124,140	399,171	696,233	1,633,500
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	6.46	6.82	5.89	5.40
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	2,977,793
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.41

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	70000
Market Value as on September 30, 2024 (₹)	64,307	76,259
Scheme Returns (%)	26.95	29.23
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)*)	64,650	76,342
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	29.27	29.65
Nifty 50 TRI - Additional Benchmark (₹)	65,500	77,152
Nifty 50 TRI - Additional Benchmark Returns (%)	35.14	33.76

HSBC Balanced Advantage Fund*	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1630000
Market Value as on September 30, 2024 (₹)	133,953	460,166	845,655	3,663,936
Scheme Returns (%)	22.27	16.61	13.70	11.19
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	133,574	450,539	859,644	3,902,953
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	21.64	15.13	14.36	12.02
BSE Sensex TRI - Additional Benchmark (₹)	139,391	488,624	1,002,406	5,047,288
BSE Sensex TRI - Additional Benchmark Returns (%)	31.30	20.88	20.65	15.38

HSBC Equity Savings Fund*	Inception Date: 18 Oct 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1550000
Market Value as on September 30, 2024 (₹)	136,406	471,360	895,976	3,194,188
Scheme Returns (%)	26.32	18.31	16.04	10.58
NIFTY Equity Savings Index - Scheme Benchmark (₹)	130,396	433,830	805,633	3,089,936
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	16.46	12.50	11.74	10.11
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	127,365	407,240	700,711	2,414,667
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	11.59	8.17	6.14	6.59

HSBC ELSS Tax saver Fund*	Inception Date: 27 Feb 06			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2230000
Market Value as on September 30, 2024 (₹)	151,697	569,312	1,160,484	11,629,364
Scheme Returns (%)	52.40	32.15	26.73	15.70
Nifty 500 TRI - Scheme Benchmark (₹)	145,080	537,431	1,138,100	10,872,988
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	25.92	15.11
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	9,572,036
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	13.98

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	530000
Market Value as on September 30, 2024 (₹)	140,685	495,566	NA	846,185
Scheme Returns (%)	33.47	21.90	NA	21.47
Nifty 50 TRI - Scheme Benchmark (₹)	141,138	499,837	NA	858,705
Nifty 50 TRI - Scheme Benchmark Returns (%)	34.24	22.52	NA	22.17
BSE Sensex TRI - Additional Benchmark (₹)	139,391	488,624	NA	835,834
BSE Sensex TRI - Additional Benchmark Returns (%)	31.30	20.88	NA	20.89

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	530000
Market Value as on September 30, 2024 (₹)	157,833	601,458	NA	1,022,439
Scheme Returns (%)	63.25	36.35	NA	30.58
Nifty Next 50 TRI - Scheme Benchmark (₹)	158,943	612,298	NA	1,050,939
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	65.24	37.73	NA	31.92
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	NA	858,705
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	NA	22.17

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Tax Saver Equity Fund	Inception Date: 05 Jan 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2120000
Market Value as on September 30, 2024 (₹)	148,265	547,499	1,131,377	9,706,658
Scheme Returns (%)	46.43	29.22	25.67	15.36
Nifty 500 TRI - Scheme Benchmark (₹)	145,080	537,431	1,138,100	9,732,010
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	25.92	15.38
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	8,544,004
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	14.15

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	420000
Market Value as on September 30, 2024 (₹)	136,075	418,784	NA	481,221
Scheme Returns (%)	25.82	10.08	NA	7.73
MSCI AC World Index TRI - Scheme Benchmark (₹)	139,553	478,712	NA	564,900
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	31.63	19.42	NA	17.17
Nifty 50 TRI - Additional Benchmark (₹)	141,077	500,044	NA	603,656
Nifty 50 TRI - Additional Benchmark Returns (%)	34.20	22.56	NA	21.19

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1270000
Market Value as on September 30, 2024 (₹)	143,810	453,679	791,329	2,122,218
Scheme Returns (%)	38.85	15.63	11.02	9.35
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	143,986	451,214	778,296	2,138,706
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	39.15	15.25	10.35	9.48
Nifty 50 TRI - Additional Benchmark (₹)	141,088	499,960	1,030,449	3,151,506
Nifty 50 TRI - Additional Benchmark Returns (%)	34.22	22.56	21.80	16.29

HSBC Brazil Fund*	Inception Date: 06 May 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on September 30, 2024 (₹)	119,919	382,713	622,694	1,566,549
Scheme Returns (%)	-0.13	4.02	1.46	-0.32
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	118,552	401,192	703,369	2,279,256
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-2.24	7.17	6.30	5.13
Nifty 50 TRI - Additional Benchmark (₹)	141,004	500,044	1,030,863	4,937,516
Nifty 50 TRI - Additional Benchmark Returns (%)	34.08	22.56	21.81	15.64

HSBC Global Emerging Markets Fund*	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1980000
Market Value as on September 30, 2024 (₹)	138,503	414,852	699,509	3,321,323
Scheme Returns (%)	29.87	9.44	6.08	5.95
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	140,358	441,305	756,649	4,151,593
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	32.99	13.70	9.22	8.39
Nifty 50 TRI - Additional Benchmark (₹)	141,088	499,807	1,030,277	7,583,078
Nifty 50 TRI - Additional Benchmark Returns (%)	34.22	22.54	21.79	14.70

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1250000
Market Value as on September 30, 2024 (₹)	140,393	505,292	1,019,322	2,855,264
Scheme Returns (%)	33.00	23.31	21.34	15.10
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	140,692	501,671	1,018,207	3,002,855
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	33.50	22.79	21.30	15.99
Nifty 50 TRI - Additional Benchmark (₹)	141,142	499,519	1,032,277	3,061,519
Nifty 50 TRI - Additional Benchmark Returns (%)	34.26	22.48	21.86	16.33
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	127,402	407,336	700,917	1,763,323
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	11.65	8.19	6.16	6.42

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Managed Solutions India – Moderate		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1250000
Market Value as on September 30, 2024 (₹)	137,442	482,171	943,357	2,588,579
Scheme Returns (%)	28.05	19.93	18.15	13.35
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	137,860	482,067	952,358	2,773,102
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	28.75	19.92	18.54	14.58
Nifty 50 TRI - Additional Benchmark (₹)	141,142	499,519	1,032,277	3,061,519
Nifty 50 TRI - Additional Benchmark Returns (%)	34.26	22.48	21.86	16.33
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	127,402	407,336	700,917	1,763,323
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	11.65	8.19	6.16	6.42

HSBC Managed Solutions India – Conservative		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1250000
Market Value as on September 30, 2024 (₹)	127,622	409,304	720,096	1,783,140
Scheme Returns (%)	12.00	8.52	7.23	6.62
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	128,261	416,472	744,248	1,985,138
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	13.03	9.70	8.55	8.58
Nifty 50 TRI - Additional Benchmark (₹)	141,142	499,519	1,032,277	3,061,519
Nifty 50 TRI - Additional Benchmark Returns (%)	34.26	22.48	21.86	16.33
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	127,402	407,336	700,917	1,763,323
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	11.65	8.19	6.16	6.42

HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	500000
Market Value as on September 30, 2024 (₹)	145,380	538,171	NA	823,792
Scheme Returns (%)	41.46	27.94	NA	24.47
Nifty 500 TRI - Scheme Benchmark (₹)	145,080	537,431	NA	845,952
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	NA	25.83
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	NA	775,714
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	NA	21.42

HSBC Flexi Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	149,775	577,893	1,202,900	4,330,734
Scheme Returns (%)	49.05	33.29	28.24	18.09
NIFTY 500 TRI - Scheme Benchmark (₹)	145,080	537,431	1,138,100	4,271,922
NIFTY 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	25.92	17.88
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	3,802,164
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.08

HSBC Large and Mid Cap Fund*	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	660000
Market Value as on September 30, 2024 (₹)	151,295	588,678	1,229,173	1,405,443
Scheme Returns (%)	51.70	34.70	29.15	27.67
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	146,303	561,276	1,226,940	1,411,495
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	43.04	31.08	29.08	27.83
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	1,175,170
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	20.99

HSBC Large Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	144,923	529,544	1,076,713	3,934,647
Scheme Returns (%)	40.67	26.74	23.61	16.61
Nifty 100 TRI - Scheme Benchmark (₹)	143,751	514,092	1,059,749	3,920,533
Nifty 100 TRI - Scheme Benchmark Returns (%)	38.67	24.57	22.95	16.55
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	3,802,164
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.08

HSBC Midcap Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	154,925	630,207	1,345,405	5,829,020
Scheme Returns (%)	58.08	39.98	32.99	22.65
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	148,795	611,502	1,417,060	6,056,777
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	47.34	37.63	35.21	23.24
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	3,802,164
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.08

HSBC Aggressive Hybrid Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	141,516	513,060	1,012,596	3,664,900
Scheme Returns (%)	34.88	24.42	21.06	15.51
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	135,810	464,978	908,535	3,215,976
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	25.33	17.35	16.61	13.47
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	3,801,210
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.07

HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	200000
Market Value as on September 30, 2024 (₹)	149,148	NA	NA	294,759
Scheme Returns (%)	47.96	NA	NA	52.36
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	146,339	NA	NA	278,780
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	43.10	NA	NA	43.79
Nifty 50 TRI - Additional Benchmark (₹)	141,138	NA	NA	255,076
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	NA	NA	30.89

HSBC Infrastructure Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	152,079	655,265	1,524,747	5,881,098
Scheme Returns (%)	53.07	43.05	38.37	22.79
Nifty Infrastructure TRI - Scheme Benchmark (₹)	146,923	600,137	1,313,351	4,306,098
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	44.11	36.18	31.96	18.00
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	3,802,164
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.08

HSBC Small Cap Fund* &	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on September 30, 2024 (₹)	147,720	612,541	1,555,646	4,704,222
Scheme Returns (%)	45.48	37.76	39.24	24.26
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	148,937	621,622	1,495,813	4,083,030
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	47.59	38.90	37.54	21.74
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	3,018,108
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.36

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1210000
Market Value as on September 30, 2024 (₹)	154,283	610,969	1,327,160	3,483,602
Scheme Returns (%)	56.95	37.56	32.41	19.88
Nifty 500 TRI - Scheme Benchmark (₹)	145,080	537,431	1,138,100	3,200,160
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	25.92	18.32
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	2,901,538
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.52

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	130000
Market Value as on July 31, 2024 (₹)	154,332	NA	NA	169,800
Scheme Returns (%)	57.04	NA	NA	55.90
Nifty India Consumption TRI - Scheme Benchmark (₹)	155,506	NA	NA	171,034
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	59.11	NA	NA	57.72
Nifty 50 TRI - Additional Benchmark (₹)	141,138	NA	NA	154,514
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	NA	NA	33.75

HSBC Value Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	148,592	612,415	1,370,546	5,740,018
Scheme Returns (%)	46.99	37.74	33.78	22.42
Nifty 500 TRI - Scheme Benchmark (₹)	145,080	537,431	1,138,100	4,271,922
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	25.92	17.88
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	3,802,164
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.08

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1230000
Market Value as on September 30, 2024 (₹)	125,017	402,465	706,467	1,714,300
Scheme Returns (%)	7.85	7.38	6.47	6.30
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	124,140	399,171	696,233	1,633,500
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	6.46	6.82	5.89	5.40
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	2,977,793
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.41

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	70000
Market Value as on September 30, 2024 (₹)	64,568	76,616
Scheme Returns (%)	28.71	31.03
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))"	64,650	76,342
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	29.27	29.65
Nifty 50 TRI - Additional Benchmark (₹)	65,500	77,152
Nifty 50 TRI - Additional Benchmark Returns (%)	35.14	33.76

HSBC Balanced Advantage Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	134,958	470,311	877,605	2,967,953
Scheme Returns (%)	23.92	18.15	15.20	12.21
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	133,574	450,539	859,644	2,971,104
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	21.64	15.13	14.36	12.23
BSE Sensex TRI - Additional Benchmark (₹)	139,391	488,624	1,002,406	3,750,677
BSE Sensex TRI - Additional Benchmark Returns (%)	31.30	20.88	20.65	15.87

HSBC Equity Savings Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	137,094	478,257	918,567	2,885,046
Scheme Returns (%)	27.46	19.35	17.06	11.77
NIFTY Equity Savings Index - Scheme Benchmark (₹)	130,396	433,830	805,633	2,599,093
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	16.46	12.50	11.74	10.12
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	127,365	407,240	700,711	2,076,254
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	11.59	8.17	6.14	6.53

HSBC ELSS Tax saver Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	152,366	576,766	1,186,552	4,359,519
Scheme Returns (%)	53.58	33.14	27.67	18.19
Nifty 500 TRI - Scheme Benchmark (₹)	145,080	537,431	1,138,100	4,271,922
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	25.92	17.88
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	3,802,164
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.08

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	530000
Market Value as on September 30, 2024 (₹)	140,884	497,681	NA	852,669
Scheme Returns (%)	33.81	22.21	NA	21.83
Nifty 50 TRI - Scheme Benchmark (₹)	141,138	499,837	NA	858,705
Nifty 50 TRI - Scheme Benchmark Returns (%)	34.24	22.52	NA	22.17
BSE Sensex TRI - Additional Benchmark (₹)	139,391	488,624	NA	835,834
BSE Sensex TRI - Additional Benchmark Returns (%)	31.30	20.88	NA	20.89

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	530000
Market Value as on September 30, 2024 (₹)	158,254	605,968	NA	1,034,245
Scheme Returns (%)	64.01	36.93	NA	31.14
Nifty Next 50 TRI - Scheme Benchmark (₹)	158,943	612,298	NA	1,050,939
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	65.24	37.73	NA	31.92
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	NA	858,705
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	NA	22.17

HSBC Tax Saver Equity Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	149,002	556,699	1,168,547	4,316,099
Scheme Returns (%)	47.70	30.47	27.02	18.04
Nifty 500 TRI - Scheme Benchmark (₹)	145,080	537,431	1,138,100	4,271,922
Nifty 500 TRI - Scheme Benchmark Returns (%)	40.94	27.84	25.92	17.88
Nifty 50 TRI - Additional Benchmark (₹)	141,138	499,837	1,031,618	3,802,164
Nifty 50 TRI - Additional Benchmark Returns (%)	34.24	22.52	21.83	16.08

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	420000
Market Value as on September 30, 2024 (₹)	136,564	423,334	NA	487,313
Scheme Returns (%)	26.63	10.82	NA	8.46
MSCI AC World Index TRI - Scheme Benchmark (₹)	139,553	478,712	NA	564,900
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	31.63	19.42	NA	17.17
Nifty 50 TRI - Additional Benchmark (₹)	141,077	500,044	NA	603,656
Nifty 50 TRI - Additional Benchmark Returns (%)	34.20	22.56	NA	21.19

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1270000
Market Value as on September 30, 2024 (₹)	144,105	457,456	804,354	2,210,967
Scheme Returns (%)	39.35	16.21	11.68	10.07
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	143,986	451,214	778,296	2,138,706
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	39.15	15.25	10.35	9.48
Nifty 50 TRI - Additional Benchmark (₹)	141,088	499,960	1,030,449	3,151,506
Nifty 50 TRI - Additional Benchmark Returns (%)	34.22	22.56	21.80	16.29

HSBC Brazil Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	120,273	386,583	633,563	1,474,888
Scheme Returns (%)	0.42	4.68	2.15	0.88
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	118,552	401,192	703,369	1,972,581
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-2.24	7.17	6.30	5.70
Nifty 50 TRI - Additional Benchmark (₹)	141,004	500,044	1,030,863	3,804,260
Nifty 50 TRI - Additional Benchmark Returns (%)	34.08	22.56	21.81	16.09

HSBC Global Emerging Markets Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1400000
Market Value as on September 30, 2024 (₹)	139,039	419,280	712,355	2,134,603
Scheme Returns (%)	30.77	10.17	6.81	6.98
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	140,358	441,305	756,649	2,294,076
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	32.99	13.70	9.22	8.13
Nifty 50 TRI - Additional Benchmark (₹)	141,088	499,807	1,030,277	3,800,378
Nifty 50 TRI - Additional Benchmark Returns (%)	34.22	22.54	21.79	16.07

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future.

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1250000
Market Value as on September 30, 2024 (₹)	141,124	511,948	1,038,398	2,940,486
Scheme Returns (%)	34.23	24.27	22.11	15.62
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	140,692	501,671	1,018,207	3,002,855
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	33.50	22.79	21.30	15.99
Nifty 50 TRI - Additional Benchmark (₹)	141,142	499,519	1,032,277	3,061,519
Nifty 50 TRI - Additional Benchmark Returns (%)	34.26	22.48	21.86	16.33
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	127,402	407,336	700,917	1,763,323
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	11.65	8.19	6.16	6.42

HSBC Managed Solutions India – Moderate	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1250000
Market Value as on September 30, 2024 (₹)	138,245	489,652	965,765	2,689,022
Scheme Returns (%)	29.39	21.04	19.12	14.03
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	137,860	482,067	952,358	2,773,102
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	28.75	19.92	18.54	14.58
Nifty 50 TRI - Additional Benchmark (₹)	141,142	499,519	1,032,277	3,061,519
Nifty 50 TRI - Additional Benchmark Returns (%)	34.26	22.48	21.86	16.33
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	127,402	407,336	700,917	1,763,323
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	11.65	8.19	6.16	6.42

HSBC Managed Solutions India – Conservative	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1250000
Market Value as on September 30, 2024 (₹)	128,161	414,307	734,840	1,849,323
Scheme Returns (%)	12.87	9.34	8.04	7.29
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	128,261	416,472	744,248	1,985,138
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	13.03	9.70	8.55	8.58
Nifty 50 TRI - Additional Benchmark (₹)	141,142	499,519	1,032,277	3,061,519
Nifty 50 TRI - Additional Benchmark Returns (%)	34.26	22.48	21.86	16.33
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	127,402	407,336	700,917	1,763,323
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	11.65	8.19	6.16	6.42

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3
Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 11

HSBC Focused Fund - Regular Plan ~ ~		Inception Date: 22-Jul-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	14025	39.99	15680	16.16	NA	NA	24479	23.79
Scheme Benchmark (Nifty 500 TRI)	14154	41.27	16614	18.42	NA	NA	27996	27.82
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	NA	NA	24370	23.66
HSBC Focused Fund - Direct Plan ~ ~		Inception Date: 22-Jul-20						
HSBC Focused Fund	14193	41.66	16189	17.40	NA	NA	25400	24.89
Scheme Benchmark (Nifty 500 TRI)	14154	41.27	16614	18.42	NA	NA	27996	27.82
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	NA	NA	24370	23.66

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6
Fund Manager - Venugopal Manghat Effective 01 Apr 2024. Total Schemes Managed - 7

HSBC Flexi Cap Fund - Regular Plan ~ ~		Inception Date: 24-Feb-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	14744	47.13	17881	21.35	26812	21.78	275775	17.46
Scheme Benchmark (NIFTY 500 TRI)	14154	41.27	16614	18.42	27335	22.25	215404	16.06
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	184548	15.19
HSBC Flexi Cap Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Flexi Cap Fund	14854	48.22	18327	22.35	27847	22.70	61456	16.71
Scheme Benchmark (NIFTY 500 TRI)	14154	41.27	16614	18.42	27335	22.25	57787	16.10
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	50080	14.69

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11
Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6

HSBC Large and Mid Cap Fund - Regular Plan ~ ~		Inception Date: 28-Mar-19						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	14842	48.10	18036	21.70	27869	22.72	27468	20.11
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14354	43.26	17747	21.05	31172	25.50	29948	22.00
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	23841	17.06
HSBC Large and Mid Cap Fund - Direct Plan ~ ~		Inception Date: 28-Mar-19						
HSBC Large and Mid Cap Fund	14993	49.60	18779	23.35	29062	23.76	28666	21.04
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14354	43.26	17747	21.05	31172	25.50	29948	22.00
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	23841	17.06

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13

HSBC Large Cap Fund - Regular Plan ⁴ ~ ~		Inception Date: 10-Dec-02						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	13888	38.63	15671	16.14	23369	18.48	528518	19.94
Scheme Benchmark (Nifty 100 TRI)	13884	38.59	15586	15.93	24466	19.57	NA	NA
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	325103	17.30
HSBC Large Cap Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Large Cap Fund	14016	39.90	16123	17.24	24584	19.69	52444	15.14
Scheme Benchmark (Nifty 100 TRI)	13884	38.59	15586	15.93	24466	19.57	52716	15.19
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	50080	14.69

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Venugopal Manghat Effective 01 Oct 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Midcap Fund ⁸ - Regular Plan ~ ~		Inception Date: 09-Aug-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	15803	57.63	19057	23.96	31531	25.79	401457	20.10
Scheme Benchmark (Nifty Midcap 150 TRI)	14821	47.90	20074	26.12	39263	31.42	NA	NA
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	202671	16.10

HSBC Midcap Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Mid cap Fund	15973	59.33	19850	25.65	33567	27.37	105610	22.21
Scheme Benchmark (Nifty Midcap 150 TRI)	14821	47.90	20074	26.12	39263	31.42	93181	20.91
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	50080	14.69

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13
Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 11
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

HSBC Aggressive Hybrid Fund* - Regular Plan ~~	Inception Date: 07-Feb-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	13304	32.83	15121	14.77	21604	16.64	56268	13.49
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	12432	24.17	14013	11.89	20342	15.24	46698	11.95
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	56561	13.53
HSBC Aggressive Hybrid Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Aggressive Hybrid Fund	13444	34.22	15601	15.97	22718	17.81	54770	15.57
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	12432	24.17	14013	11.89	20342	15.24	40383	12.61
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	50080	14.69

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Infrastructure Fund* - Regular Plan ~~	Inception Date: 27-Sep-07							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	15351	53.15	22490	30.99	34444	28.03	52454	10.23
Scheme Benchmark (Nifty Infrastructure TRI)	15461	54.25	19664	25.26	31781	25.99	26283	5.84
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	63134	11.43
HSBC Infrastructure Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Infrastructure Fund	15512	54.75	22880	31.74	35678	28.93	81702	19.57
Scheme Benchmark (Nifty Infrastructure TRI)	15461	54.25	19664	25.26	31781	25.99	43281	13.28
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	50080	14.69

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7
Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 11
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Small Cap Fund* - Regular Plan ~~	Inception Date: 12-May-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	14444	44.15	20770	27.56	39481	31.57	84048	22.73
Scheme Benchmark (Nifty Smallcap 250 TRI)	15149	51.15	20134	26.25	41106	32.63	69700	20.54
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	41900	14.78
HSBC Small Cap Fund* - Direct Plan ~~	Inception Date: 12-May-14							
HSBC Small Cap Fund	14592	45.62	21497	29.03	41772	33.06	91533	23.74
Scheme Benchmark (Nifty Smallcap 250 TRI)	15149	51.15	20134	26.25	41106	32.63	69700	20.54
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	41900	14.78

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Business Cycles Fund* - Regular Plan ~~	Inception Date: 20-Aug-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	15511	54.74	19594	25.11	29421	24.06	44417	15.87
Scheme Benchmark (Nifty 500 TRI)	14154	41.27	16614	18.42	27335	22.25	42862	15.47
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	37018	13.81
HSBC Business Cycles Fund* - Direct Plan ~~	Inception Date: 20-Aug-14							
HSBC Business Cycles Fund	15678	56.40	20235	26.46	30986	25.35	48453	16.87
Scheme Benchmark (Nifty 500 TRI)	14154	41.27	16614	18.42	27335	22.25	42862	15.47
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	37018	13.81

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Value Fund* - Regular Plan ~~		Inception Date: 08-Jan-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	15015	49.82	19795	25.53	32823	26.80	112862	17.88
Scheme Benchmark (Nifty 500 TRI)	14154	41.27	16614	18.42	27335	22.25	64887	13.53
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	58845	12.78
HSBC Value Fund* - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Value Fund	15160	51.26	20376	26.75	34448	28.03	101830	21.83
Scheme Benchmark (Nifty 500 TRI)	14154	41.27	16614	18.42	27335	22.25	57787	16.10
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	50080	14.69

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Arbitrage Fund - Regular Plan ~~		Inception Date: 30-Jun-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10726	7.22	11831	5.76	12925	5.26	18070	5.94
Scheme Benchmark (Nifty 50 Arbitrage Index)	10709	7.05	11941	6.09	12778	5.02	17503	5.61
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	38445	14.03
HSBC Arbitrage Fund - Direct Plan ~~		Inception Date: 30-Jun-14						
HSBC Arbitrage Fund	10798	7.94	12072	6.47	13342	5.93	19249	6.59
Scheme Benchmark (Nifty 50 Arbitrage Index)	10709	7.05	11941	6.09	12778	5.02	17503	5.61
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	38445	14.03

**Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 11
Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 11
Fund Manager - Kapil Punjabi Effective 28 Feb 2024. Total Schemes Managed - 17
Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1
Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 26**

HSBC Multi Asset Allocation Fund - Regular Plan ~~		Inception Date: 28-Feb-24			
Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Multi Asset Allocation Fund	11676	35.53	11982		33.64
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))	11452	30.49	11846		31.34
Additional Benchmark (Nifty 50 TRI)	11543	32.53	11857		31.53
HSBC Multi Asset Allocation Fund - Direct Plan ~~		Inception Date: 28-Feb-24			
HSBC Multi Asset Allocation Fund	11747	37.17	12080		35.32
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))	11452	30.49	11846		31.34
Additional Benchmark (Nifty 50 TRI)	11543	32.53	11857		31.53

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Balanced Advantage Fund* - Regular Plan ~~		Inception Date: 07-Feb-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	12312	22.98	13752	11.19	17375	11.67	42774	11.23
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	12071	20.58	13518	10.56	18845	13.50	42360	11.15
Additional Benchmark (BSE Sensex TRI)	12966	29.48	14813	13.98	23148	18.26	56272	13.49
HSBC Balanced Advantage Fund* - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Balanced Advantage Fund	12478	24.63	14321	12.71	18575	13.17	40771	12.70
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	12071	20.58	13518	10.56	18845	13.50	36362	11.61
Additional Benchmark (BSE Sensex TRI)	12966	29.48	14813	13.98	23148	18.26	50265	14.73

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Equity Savings Fund* - Regular Plan ~ ~		Inception Date: 18-Oct-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	12519	25.03	14476	13.11	18830	13.48	32841	9.61
Scheme Benchmark (NIFTY Equity Savings Index)	11626	16.16	13055	9.29	16749	10.85	34704	10.08
Additional Benchmark (CRISIL 10 Year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	23949	6.97
HSBC Equity Savings Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Equity Savings Fund	12632	26.16	14868	14.12	19689	14.49	32655	10.59
Scheme Benchmark (NIFTY Equity Savings Index)	11626	16.16	13055	9.29	16749	10.85	30270	9.88
Additional Benchmark (CRISIL 10 Year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	21178	6.59

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 26; Fund Manager - Kapil Punjabi Effective 30 Jan 2023. Total Schemes Managed - 17; Fund Manager - Gautam Bhupal Effective 01 Apr 2024. Total Schemes Managed - 13

HSBC Multi Cap Fund* - Regular Plan ~ ~		Inception Date: 30-Jan-23						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	15208	51.74	NA	NA	NA	NA	19330	48.44
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	14435	44.06	NA	NA	NA	NA	17800	41.28
Additional Benchmark (Nifty 50 TRI)	13300	32.80	NA	NA	NA	NA	14928	27.14
HSBC Multi Cap Fund* - Direct Plan ~ ~		Inception Date: 30-Jan-23						
HSBC Multi Cap Fund	15414	53.78	NA	NA	NA	NA	19770	50.46
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	14435	44.06	NA	NA	NA	NA	17800	41.28
Additional Benchmark (Nifty 50 TRI)	13300	32.80	NA	NA	NA	NA	14928	27.14

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 26

HSBC ELSS Tax saver Fund* - Regular Plan		Inception Date: 27-Feb-06						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	15061	50.28	17504	20.50	26431	21.43	138572	15.18
Scheme Benchmark (Nifty 500 TRI)	14154	41.27	16614	18.42	27335	22.25	113288	13.94
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	105527	13.50
HSBC ELSS Tax saver Fund* - Direct Plan		Inception Date: 01-Jan-13						
HSBC ELSS Tax saver Fund	15177	51.43	17920	21.44	27406	22.31	63447	17.02
Scheme Benchmark (Nifty 500 TRI)	14154	41.27	16614	18.42	27335	22.25	57787	16.10
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	50080	14.69

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	13228	32.08	14943	14.31	NA	NA	29553	27.48
Scheme Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	NA	NA	30489	28.37
Additional Benchmark (BSE Sensex TRI)	12966	29.48	14813	13.98	NA	NA	29340	27.27
HSBC Nifty 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20						
HSBC Nifty 50 Index Fund	13261	32.41	15076	14.65	NA	NA	30005	27.92
Scheme Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	NA	NA	30489	28.37
Additional Benchmark (BSE Sensex TRI)	12966	29.48	14813	13.98	NA	NA	29340	27.27

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5
Fund Manager - Rajeeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty Next 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	17045	69.96	18060	21.76	NA	NA	32986	30.66
Scheme Benchmark (Nifty Next 50 TRI)	17234	71.83	18653	23.07	NA	NA	34631	32.09
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	NA	NA	30489	28.37
HSBC Nifty Next 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20						
HSBC Nifty Next 50 Index Fund	17123	70.72	18306	22.31	NA	NA	33655	31.25
Scheme Benchmark (Nifty Next 50 TRI)	17234	71.83	18653	23.07	NA	NA	34631	32.09
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	NA	NA	30489	28.37

Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 13

HSBC Tax Saver Equity Fund - Regular Plan		Inception Date: 05-Jan-07						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Tax Saver Equity Fund	14520	44.90	16551	18.27	25833	20.88	93584	13.43
Scheme Benchmark (Nifty 500 TRI)	14154	41.27	16614	18.42	27335	22.25	89371	13.13
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	80174	12.44
HSBC Tax Saver Equity Fund - Direct Plan		Inception Date: 01-Jan-13						
HSBC Tax Saver Equity Fund	14646	46.16	17102	19.57	27379	22.29	61540	16.72
Scheme Benchmark (Nifty 500 TRI)	14154	41.27	16614	18.42	27335	22.25	57787	16.10
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	50080	14.69

Fund Manager - Gautam Bhupal Effective 31 Aug 2023. Total Schemes Managed - 13
Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed - 1
Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 26

HSBC Consumption Fund - Regular Plan		Inception Date: 31-Aug-23						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	15143	51.09	NA	NA	NA	NA	15267	47.70
Scheme Benchmark (Nifty India Consumption TRI)	15315	52.80	NA	NA	NA	NA	15613	50.78
Additional Benchmark (Nifty 50 TRI)	13300	32.80	NA	NA	NA	NA	13566	32.46
HSBC Consumption Fund - Direct Plan		Inception Date: 31-Aug-23						
HSBC Consumption Fund	15355	53.19	NA	NA	NA	NA	15499	49.76
Scheme Benchmark (Nifty India Consumption TRI)	15315	52.80	NA	NA	NA	NA	15613	50.78
Additional Benchmark (Nifty 50 TRI)	13300	32.80	NA	NA	NA	NA	13566	32.46

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26
Fund Manager - Kapil Punjabi Effective 22 Mar 2021. Total Schemes Managed - 17

HSBC Global Equity Climate Change Fund of Fund * - Regular Plan ~ ~		Inception Date: 22-Mar-21						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	12453	24.39	10403	1.33	NA	NA	10734	2.03
Scheme Benchmark (MSCI AC World Index TRI)	13282	32.61	14248	12.51	NA	NA	15528	13.28
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	NA	NA	18291	18.66
HSBC Global Equity Climate Change Fund of Fund* - Direct Plan ~ ~		Inception Date: 22-Mar-21						
HSBC Global Equity Climate Change Fund of Fund	12534	25.19	10635	2.07	NA	NA	11019	2.79
Scheme Benchmark (MSCI AC World Index TRI)	13282	32.61	14248	12.51	NA	NA	15528	13.28
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	NA	NA	18291	18.66

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* ~ ~		Inception Date: 24-Feb-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	13004	29.85	12381	7.37	15970	9.80	23005	8.17
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	13040	30.21	11898	5.96	16555	10.60	24349	8.75
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	47540	15.84
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* - Direct Plan ~ ~		Inception Date: 24-Feb-14						
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	13052	30.33	12614	8.04	16524	10.55	24756	8.92
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	13040	30.21	11898	5.96	16555	10.60	24349	8.75
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	47540	15.84

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Brazil Fund* - Regular Plan ~ ~		Inception Date: 06-May-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	10304	3.02	10921	2.98	8299	-3.66	7110	-2.51
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	10257	2.56	12896	8.84	11064	2.04	14764	2.95
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	54891	13.54
HSBC Brazil Fund* - Direct Plan ~ ~		Inception Date: 02-Jan-13						
HSBC Brazil Fund	10361	3.59	11147	3.68	8607	-2.95	7725	-2.17
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	10257	2.56	12896	8.84	11064	2.04	14421	3.16
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	49725	14.63

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Global Emerging Markets Fund* - Regular Plan ~ ~		Inception Date: 17-Mar-08						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	12292	22.79	10122	0.41	14538	7.76	19843	4.23
Scheme Benchmark (MSCI Emerging Markets Index TRI)	12707	26.90	11420	4.52	15677	9.40	34554	7.78
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	69903	12.47
HSBC Global Emerging Markets Fund* - Direct Plan ~ ~		Inception Date: 02-Jan-13						
HSBC Global Emerging Markets Fund	12378	23.64	10337	1.11	15063	8.53	19089	5.66
Scheme Benchmark (MSCI Emerging Markets Index TRI)	12707	26.90	11420	4.52	15677	9.40	22355	7.09
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	49725	14.63

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13

Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Growth - Regular Plan ~ ~		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Growth	13297	32.77	15332	15.29	23134	18.24	41131	14.52
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	13359	33.38	15379	15.41	23676	18.79	44391	15.37
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	43889	15.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	20808	7.28
HSBC Managed Solutions India – Growth - Direct Plan ~ ~		Inception Date: 30-Apr-14						
HSBC Managed Solutions India – Growth	13421	33.99	15641	16.06	23768	18.88	42894	14.99
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	13359	33.38	15379	15.41	23676	18.79	44391	15.37
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	43889	15.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	20808	7.28

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13
Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Moderate - Regular Plan ~~		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Moderate	12780	27.63	14505	13.19	20857	15.82	35485	12.91
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12870	28.52	14671	13.61	21756	16.80	39930	14.20
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	43889	15.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	20808	7.28
HSBC Managed Solutions India – Moderate - Direct Plan ~~		Inception Date: 30-Apr-14						
HSBC Managed Solutions India – Moderate	12914	28.96	14877	14.14	21653	16.69	37398	13.48
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12870	28.52	14671	13.61	21756	16.80	39930	14.20
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	43889	15.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	20808	7.28

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13
Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Conservative - Regular Plan ~~		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Conservative	11117	11.10	11944	6.10	13836	6.70	20765	7.26
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	11215	12.08	12307	7.16	15055	8.52	25039	9.20
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	43889	15.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	20808	7.28
HSBC Managed Solutions India – Conservative - Direct Plan ~~		Inception Date: 30-Apr-14						
HSBC Managed Solutions India – Conservative	11203	11.96	12221	6.91	14371	7.51	21908	7.81
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	11215	12.08	12307	7.16	15055	8.52	25039	9.20
Additional Benchmark (Nifty 50 TRI)	13300	32.80	15184	14.92	23839	18.95	43889	15.24
Additional Benchmark (CRISIL 10 Year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	20808	7.28

Fund Manager - Kapil Punjabi Effective 14 Mar 2014. Total Schemes Managed - 17

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Liquid Fund - Regular Plan ⁷ ~~~		Inception Date: 04-Dec-02												
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10012	7.76	10028	7.57	10055	7.14	10734	7.34	11935	6.07	12896	5.22	24897	7.06
Scheme Benchmark (NIFTY Liquid Index A-I)	10012	7.29	10027	7.28	10055	7.11	10741	7.41	11971	6.18	12936	5.28	25053	7.11
Additional Benchmark (CRISIL 1 Year T Bill Index)	10013	8.51	10032	8.64	10062	8.12	10764	7.64	11855	5.84	13104	5.56	23646	6.64
HSBC Liquid Fund - Direct Plan ~~~		Inception Date: 01-Jan-13												
HSBC Liquid Fund	10012	7.86	10028	7.67	10056	7.24	10746	7.44	11969	6.17	12951	5.30	21757	6.84
Scheme Benchmark (NIFTY Liquid Index A-I)	10012	7.29	10027	7.28	10055	7.11	10743	7.41	11973	6.18	12940	5.28	21595	6.77
Additional Benchmark (CRISIL 1 Year T Bill Index)	10013	8.51	10032	8.64	10062	8.12	10767	7.64	11857	5.84	13108	5.56	20944	6.49

Fund Manager - Kapil Punjabi Effective 31 Mar 2022. Total Schemes Managed - 17

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11

HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Regular Plan ~~~		Inception Date: 31-Mar-22							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10866	8.61	NA	NA	NA	NA	11689	6.43
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10914	9.09	NA	NA	NA	NA	11785	6.78
Additional Benchmark (CRISIL 10 year Gilt Index)		11037	10.31	NA	NA	NA	NA	11835	6.96
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Direct Plan ~~~		Inception Date: 31-Mar-22							
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10888	8.83	NA	NA	NA	NA	11748	6.64
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10914	9.09	NA	NA	NA	NA	11785	6.78
Additional Benchmark (CRISIL 10 year Gilt Index)		11037	10.31	NA	NA	NA	NA	11835	6.96

Fund Manager - Kapil Punjabi Effective 23 Mar 2023. Total Schemes Managed - 17

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~~		Inception Date: 23-Mar-23							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund		10830	8.25	NA	NA	NA	NA	11206	7.75
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10876	8.71	NA	NA	NA	NA	11270	8.15
Additional Benchmark (CRISIL 10 year Gilt Index)		11037	10.31	NA	NA	NA	NA	11482	9.48
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~~		Inception Date: 23-Mar-23							
HSBC CRISIL IBX Gilt June 2027 IndexFund		10860	8.55	NA	NA	NA	NA	11254	8.05
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10876	8.71	NA	NA	NA	NA	11270	8.15
Additional Benchmark (CRISIL 10 year Gilt Index)		11037	10.31	NA	NA	NA	NA	11482	9.48

Fund Manager - Kapil Punjabi Effective 15 Jul 2023. Total Schemes Managed - 17

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Medium to Long Duration Fund - Regular Plan ~~~		Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund		10860	8.55	11365	4.35	12751	4.97	40169	6.58
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)		10946	9.40	11795	5.65	14021	6.98	43158	6.93
Additional Benchmark (CRISIL 10 year Gilt Index)		11037	10.31	11702	5.37	13162	5.64	36471	6.11
HSBC Medium to Long Duration Fund - Direct Plan ~~~		Inception Date: 07-Jan-13							
HSBC Medium to Long Duration Fund		10995	9.89	11734	5.47	13387	6.00	22179	7.02
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)		10946	9.40	11795	5.65	14021	6.98	23422	7.52
Additional Benchmark (CRISIL 10 year Gilt Index)		11037	10.31	11702	5.37	13162	5.64	21022	6.53

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 12; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Conservative Hybrid Fund - Regular Plan ~~	Inception Date: 24-Feb-04							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Conservative Hybrid Fund	11794	17.83	12850	8.71	15599	9.29	57056	8.82
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11254	12.47	12385	7.38	15479	9.12	54127	8.54
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	31741	5.76
HSBC Conservative Hybrid Fund - Direct Plan ~~	Inception Date: 11-Jan-13							
HSBC Conservative Hybrid Fund	11891	18.80	13199	9.69	16163	10.07	27990	9.17
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11254	12.47	12385	7.38	15479	9.12	27445	8.99
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	20958	6.51

**Fund Manager - Kapil Punjabi Effective 22 May 2019. Total Schemes Managed - 17
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11**

HSBC Overnight Fund - Regular Plan ~~~											Inception Date: 22-May-19			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10010	6.39	10024	6.46	10049	6.35	10670	6.68	11794	5.65	12577	4.69	12791	4.70
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.49	10024	6.56	10050	6.45	10683	6.81	11847	5.81	12701	4.89	12955	4.94
Additional Benchmark (CRISIL 1 Year T Bill Index)	10013	8.51	10032	8.64	10062	8.12	10767	7.64	11857	5.84	13108	5.56	13478	5.72
HSBC Overnight Fund - Direct Plan ~~~											Inception Date: 22-May-19			
HSBC Overnight Fund	10010	6.49	10024	6.56	10050	6.45	10681	6.79	11831	5.76	12679	4.86	12930	4.91
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.49	10024	6.56	10050	6.45	10683	6.81	11847	5.81	12701	4.89	12955	4.94
Additional Benchmark (CRISIL 1 Year T Bill Index)	10013	8.51	10032	8.64	10062	8.12	10767	7.64	11857	5.84	13108	5.56	13478	5.72

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11
Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17**

HSBC Ultra Short Duration Fund - Regular Plan ~ ~ ~	Inception Date: 29-Jan-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10734	7.30	11907	5.99	NA	NA	12822	5.46
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10766	7.62	12021	6.32	NA	NA	12954	5.69
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10797	7.93	12134	6.65	NA	NA	13120	5.98
Additional Benchmark (CRISIL 1 Year T Bill Index)	10768	7.64	11857	5.84	NA	NA	12850	5.51
HSBC Ultra Short Duration Fund - Direct Plan ~ ~ ~	Inception Date: 29-Jan-20							
HSBC Ultra Short Duration Fund	10762	7.58	11994	6.24	NA	NA	12966	5.72
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10766	7.62	12021	6.32	NA	NA	12954	5.69
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10797	7.93	12134	6.65	NA	NA	13120	5.98
Additional Benchmark (CRISIL 1 Year T Bill Index)	10768	7.64	11857	5.84	NA	NA	12850	5.51

**Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 11
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11**

HSBC Dynamic Bond Fund - Regular Plan ~ ~	Inception Date: 27-Sep-10							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10984	9.78	11790	5.64	13496	6.17	28316	7.71
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10901	8.96	11813	5.71	13955	6.88	28249	7.69
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	24380	6.56
HSBC Dynamic Bond Fund - Direct Plan ~ ~	Inception Date: 01-Jan-13							
HSBC Dynamic Bond Fund	11044	10.38	11964	6.15	13824	6.68	25114	8.15
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10901	8.96	11813	5.71	13955	6.88	23889	7.69
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	21178	6.59

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

HSBC Banking and PSU Debt Fund - Regular Plan ~~		Inception Date: 12-Sep-12						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10720	7.16	11474	4.68	13278	5.83	22819	7.08
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10772	7.67	11705	5.38	13582	6.31	23847	7.47
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	21991	6.75
HSBC Banking and PSU Debt Fund - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Banking and PSU Debt Fund	10761	7.57	11605	5.08	13536	6.24	23378	7.49
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10772	7.67	11705	5.38	13582	6.31	23189	7.42
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	21178	6.59

Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 5
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Low Duration Fund - Regular Plan ~~		Inception Date: 04-Dec-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10739	7.35	11849	5.81	13234	5.76	26134	7.19
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10751	7.46	11905	5.98	13220	5.74	27118	7.48
Additional Benchmark (CRISIL 1 Year T Bill Index)	10768	7.64	11857	5.84	13108	5.56	24182	6.59
HSBC Low Duration Fund - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Low Duration Fund	10781	7.77	12022	6.32	13803	6.65	23233	7.44
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10751	7.46	11905	5.98	13220	5.74	22513	7.15
Additional Benchmark (CRISIL 1 Year T Bill Index)	10768	7.64	11857	5.84	13108	5.56	20944	6.49

Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 11

HSBC Corporate Bond Fund - Regular Plan ^s ~~		Inception Date: 31-Mar-97						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10814	8.09	11657	5.24	13858	6.74	68800	7.26
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10770	7.66	11783	5.62	13693	6.48	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Corporate Bond Fund	10851	8.46	11776	5.60	14094	7.10	23832	7.67
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10770	7.66	11783	5.62	13693	6.48	23582	7.57
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	21178	6.59

Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17
Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 11

HSBC Money Market Fund - Regular Plan ~~		Inception Date: 10-Aug-05						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10738	7.34	11844	5.80	12943	5.29	37439	7.14
Scheme Benchmark (NIFTY Money Market Index A-I)	10759	7.54	11970	6.17	13043	5.45	39138	7.38
Additional Benchmark (CRISIL 1 Year T Bill Index)	10768	7.64	11857	5.84	13108	5.56	31205	6.12
HSBC Money Market Fund - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Money Market Fund	10768	7.63	11976	6.19	13215	5.73	23276	7.45
Scheme Benchmark (NIFTY Money Market Index A-I)	10759	7.54	11970	6.17	13043	5.45	21997	6.94
Additional Benchmark (CRISIL 1 Year T Bill Index)	10768	7.64	11857	5.84	13108	5.56	20944	6.49

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 11
Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17

HSBC Credit Risk Fund - Regular Plan ~~		Inception Date: 08-Oct-09						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10710	7.06	11705	5.38	13079	5.51	27195	6.90
Scheme Benchmark (HSBC_NIFTY Credit Risk Bond Index B-II)	10809	8.05	12391	7.40	14764	8.09	34607	8.64
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	25310	6.39

HSBC Credit Risk Fund - Direct Fund ~~	Inception Date: 01-Jan-13							
HSBC Credit Risk Fund	10797	7.92	11991	6.23	13639	6.40	22780	7.26
Scheme Benchmark (HSBC_NIFTY Credit Risk Bond Index B-II)	10809	8.05	12391	7.40	14764	8.09	26401	8.61
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	21178	6.59

Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 11

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 5

HSBC Short Duration Fund - Regular Plan ~~	Inception Date: 27-Dec-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10782	7.77	11668	5.27	13302	5.87	23490	6.92
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10783	7.79	11818	5.72	13561	6.27	25761	7.69
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	23416	6.89
HSBC Short Duration Fund - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Short Duration Fund	10834	8.29	11838	5.78	13702	6.50	23862	7.68
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10783	7.79	11818	5.72	13561	6.27	23236	7.44
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	21178	6.59

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 11

HSBC Gilt Fund - Regular Plan ⁶ ~~	Inception Date: 29-Mar-00							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10998	9.92	11619	5.12	13213	5.72	63678	7.84
Scheme Benchmark (NIFTY All Duration G-Sec Index)	11121	11.14	12093	6.53	14030	7.00	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	NA	NA
HSBC Gilt Fund - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Gilt Fund	11133	11.26	12048	6.40	14035	7.01	27188	8.88
Scheme Benchmark (NIFTY All Duration G-Sec Index)	11121	11.14	12093	6.53	14030	7.00	23475	7.53
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	21178	6.59

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11

Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17

HSBC Medium Duration Fund - Regular Plan ~~	Inception Date: 02-Feb-15							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10840	8.35	11783	5.61	13775	6.61	19216	6.99
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10859	8.54	11679	5.31	14030	7.00	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	18387	6.50
HSBC Medium Duration Fund - Direct Plan ~~	Inception Date: 02-Feb-15							
HSBC Medium Duration Fund	10916	9.11	12061	6.44	14364	7.50	20861	7.90
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10859	8.54	11679	5.31	14030	7.00	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11037	10.31	11702	5.37	13162	5.64	18387	6.50

⁶**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating since inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

⁶**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Medium Duration Fund -** The launch date of the NIFTY Medium Duration Debt Index A-III Index is Feb 05, 2015 whereas the inception date of the scheme is Feb 02, 2015. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)
Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2024 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

⁶Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~~ Face value Rs 10 and ~~~ Face value Rs 1000

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Arbitrage Fund - Direct Plan - Monthly IDCW			
20-Sep-24	0.08	0.08	10.6582
23-Aug-24	0.08	0.08	10.6843
21-Jun-24	0.07	0.07	10.6224
HSBC Arbitrage Fund - Regular Plan - Monthly IDCW			
20-Sep-24	0.07	0.07	10.6463
23-Aug-24	0.07	0.07	10.6679
21-Jun-24	0.00	0.00	10.5452
HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW			
20-Sep-24	0.25	0.25	11.4457
21-Jun-24	0.25	0.25	11.4927
22-Mar-24	0.21	0.21	11.4599
HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW			
20-Sep-24	0.22	0.22	11.2124
21-Jun-24	0.22	0.22	11.2520
22-Mar-24	0.18	0.18	11.2126
HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW			
26-Feb-24	1.7000	1.7000	19.8621
HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW			
26-Feb-24	1.5000	1.5000	17.8919
HSBC Aggressive Hybrid Fund-Direct Plan - IDCW			
25-Sep-24	0.2400	0.2400	36.7746
26-Aug-24	0.2400	0.2400	36.2348
25-Jul-24	0.2400	0.2400	35.6692
HSBC Aggressive Hybrid Fund-Regular Plan - IDCW			
25-Sep-24	0.2100	0.2100	31.3164
26-Aug-24	0.2100	0.2100	30.8885
25-Jul-24	0.2100	0.2100	30.4393
HSBC Balanced Advantage Fund-Direct Plan - IDCW			
25-Sep-24	0.1500	0.1500	24.3081
26-Aug-24	0.1500	0.1500	24.1177
25-Jul-24	0.1500	0.1500	23.8717
HSBC Balanced Advantage Fund-Regular Plan - IDCW			
25-Sep-24	0.1300	0.1300	20.7444
26-Aug-24	0.1300	0.1300	20.6064
25-Jul-24	0.1300	0.1300	20.4219
HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW			
25-Sep-24	0.3300	0.3300	18.8847
25-Jun-24	0.3300	0.3300	18.3479
26-Mar-24	0.3200	0.3200	16.7968
HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW			
25-Sep-24	0.3000	0.3000	17.2342
25-Jun-24	0.3000	0.3000	16.7805
26-Mar-24	0.2900	0.2900	15.3931
HSBC Equity Savings Fund-Direct Plan - Monthly IDCW			
25-Sep-24	0.1100	0.1100	18.0266
26-Aug-24	0.1100	0.1100	17.8271
25-Jul-24	0.1100	0.1100	17.6178
HSBC Equity Savings Fund-Regular Plan - Monthly IDCW			
25-Sep-24	0.0950	0.0950	16.0359
26-Aug-24	0.1200	0.1200	15.8925
25-Jul-24	0.0301	0.0301	15.6507
HSBC Business Cycles Fund -Direct Plan - Monthly IDCW			
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
22-Jul-22	1.2000	1.2000	18.5470
HSBC Business Cycles Fund -Regular Plan - Monthly IDCW			
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
22-Jul-22	1.1000	1.1000	17.6530
HSBC Value Fund - Direct Plan -IDCW			
25-Jan-24	4.5000	4.5000	59.7744
25-Jan-23	3.5000	3.5000	44.8922
24-Jun-22	2.0000	2.0000	39.0840
HSBC Value Fund - Regular Plan -IDCW			
25-Jan-24	4.5000	4.5000	49.7006
25-Jan-23	3.5000	3.5000	38.2523
24-Jun-22	1.7500	1.7500	33.5300
HSBC Overnight Fund-Direct Plan - Monthly IDCW			
25-Sep-24	5.3126	5.3126	1000.0014
26-Aug-24	5.5618	5.5618	1000.0014
25-Jul-24	5.3299	5.3299	1000.0014

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Overnight Fund-Regular Plan - Monthly IDCW			
25-Sep-24	5.2292	5.2292	1000.0014
26-Aug-24	5.4728	5.4728	1000.0014
25-Jul-24	5.2461	5.2461	1000.0014
HSBC Liquid Fund-Direct Plan - Monthly IDCW			
25-Sep-24	5.9781	5.9781	1037.8864
26-Aug-24	6.2967	6.2967	1037.8864
25-Jul-24	6.2266	6.2266	1037.8864
HSBC Liquid Fund-Regular Plan - Monthly IDCW			
25-Sep-24	5.6893	5.6893	1002.3019
26-Aug-24	5.9917	5.9917	1002.3019
25-Jul-24	5.9304	5.9304	1002.3019
HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW			
25-Sep-24	0.0700	0.0700	11.2798
26-Aug-24	0.0700	0.0700	11.2819
25-Jul-24	0.0700	0.0700	11.2787
HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW			
25-Sep-24	0.0700	0.0700	10.6287
26-Aug-24	0.0700	0.0700	10.6380
25-Jul-24	0.0700	0.0700	10.6425
HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW			
21-Nov-22	0.0638	0.0638	10.1828
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW			
25-Sep-24	0.2200	0.2200	11.5434
25-Jun-24	0.2200	0.2200	11.4645
26-Mar-24	0.2200	0.2200	11.4799
HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW			
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
HSBC Corporate Bond Fund 54EA - Quarterly IDCW			
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
HSBC Corporate Bond Fund 54EB - Quarterly IDCW			
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
HSBC Corporate Bond Fund - Direct Plan - Semi Annual IDCW			
25-Sep-24	0.7800	0.7800	20.5976
26-Mar-24	0.7800	0.7800	20.4858
25-Sep-23	0.6500	0.6500	20.4168
HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW			
25-Sep-24	0.6500	0.6500	17.2586
26-Mar-24	0.6500	0.6500	17.1895
25-Sep-23	0.6000	0.6000	17.2145
HSBC Corporate Bond Fund - Direct Plan - Annual IDCW			
26-Mar-24	0.9500	0.9500	12.5673
HSBC Corporate Bond Fund - Regular Plan - Annual IDCW			
26-Mar-24	0.9300	0.9300	12.3461
HSBC Credit Risk Fund -Direct Plan - IDCW			
25-Sep-24	0.08	0.08	11.1279
26-Aug-24	0.08	0.08	11.1243
25-Jul-24	0.075	0.075	11.1124
HSBC Credit Risk Fund -Regular Plan - IDCW			
25-Sep-24	0.075	0.075	10.2574
26-Aug-24	0.075	0.075	10.2622
25-Jul-24	0.07	0.07	10.2593
HSBC Credit Risk Fund -Direct Plan - Annual IDCW			
26-Mar-24	1.05	1.05	13.1627
HSBC Credit Risk Fund -Regular Plan - Annual IDCW			
26-Mar-24	1	1	12.353

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Gilt Fund-Direct Plan - Quarterly IDCW			
25-Sep-24	0.2300	0.2300	12.9522
25-Jun-24	0.2300	0.2300	12.7422
26-Mar-24	0.2300	0.2300	12.6398
HSBC Gilt Fund-Regular Plan - Quarterly IDCW			
25-Sep-24	0.2000	0.2000	11.3021
25-Jun-24	0.2000	0.2000	11.1517
26-Mar-24	0.2000	0.2000	11.0940
HSBC Ultra Short Duration Fund -Direct Plan - IDCW			
25-Sep-24	5.7920	5.7920	1017.1742
26-Aug-24	6.2489	6.2489	1017.6311
25-Jul-24	6.4845	6.4845	1017.8667
HSBC Ultra Short Duration Fund -Regular Plan - IDCW			
25-Sep-24	5.6556	5.6556	1032.6389
26-Aug-24	6.1097	6.1097	1033.0930
25-Jul-24	6.3635	6.3635	1033.3468
HSBC Short Duration Fund-Direct Plan - Monthly IDCW			
25-Sep-24	0.0935	0.0935	11.8092
26-Aug-24	0.0918	0.0918	11.8075
25-Jul-24	0.0986	0.0986	11.8143
HSBC Short Duration Fund-Regular Plan - Monthly IDCW			
25-Sep-24	0.0837	0.0837	11.1305
26-Aug-24	0.0819	0.0819	11.1287
25-Jul-24	0.0886	0.0886	11.1354
HSBC Short Duration Fund-Direct Plan - Quarterly IDCW			
25-Sep-24	0.2200	0.2200	11.5194
25-Jun-24	0.2200	0.2200	11.4649
26-Mar-24	0.2200	0.2200	11.4678
HSBC Short Duration Fund-Regular Plan - Quarterly IDCW			
25-Sep-24	0.2000	0.2000	10.6868
25-Jun-24	0.2000	0.2000	10.6448
26-Mar-24	0.2000	0.2000	10.6557
HSBC Short Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	1.0000	1.0000	13.0801
HSBC Short Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.9500	0.9500	12.5516
HSBC Low Duration Fund-Direct Plan - Monthly IDCW			
25-Sep-24	0.06670686	0.06670686	11.1166
26-Aug-24	0.07155238	0.07155238	11.1215
25-Jul-24	0.07288699	0.07288699	11.1228
HSBC Low Duration Fund-Regular Plan - Monthly IDCW			
25-Sep-24	0.05908558	0.05908558	10.399
26-Aug-24	0.0634196	0.0634196	10.4033
25-Jul-24	0.0648666	0.0648666	10.4048
HSBC Low Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	0.91	0.91	11.327
HSBC Low Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.85	0.85	10.9226
HSBC Medium Duration Fund-Direct Plan - Monthly IDCW			
25-Sep-24	0.0750	0.0750	11.6222
26-Aug-24	0.0750	0.0750	11.5856
25-Jul-24	0.0750	0.0750	11.5624
HSBC Medium Duration Fund-Regular Plan - Monthly IDCW			
25-Sep-24	0.0700	0.0700	10.6392
26-Aug-24	0.0700	0.0700	10.6131
25-Jul-24	0.0700	0.0700	10.5997
HSBC Medium Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	1.0000	1.0000	12.5135
HSBC Medium Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.9200	0.9200	11.5445
HSBC ELSS Tax saver Fund-Direct Plan - IDCW			
26-Mar-24	2.5000	2.5000	38.4406
28-Nov-23	2.0000	2.0000	35.8730
27-Mar-23	2.0000	2.0000	30.9218

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC ELSS Tax saver Fund-Regular Plan - IDCW			
26-Mar-24	2.0000	2.0000	27.0898
28-Nov-23	2.0000	2.0000	25.9282
27-Mar-23	2.0000	2.0000	23.0259
HSBC Midcap Fund-Direct Plan - IDCW			
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
26-Aug-22	4.2500	4.2500	59.6000
HSBC Midcap Fund-Regular Plan - IDCW			
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
26-Aug-22	3.7500	3.7500	54.2400
HSBC Small Cap Fund-Direct Plan - IDCW			
27-May-24	4.0000	4.0000	51.9606
25-May-23	3.0000	3.0000	36.9292
21-Oct-22	2.0000	2.0000	35.4780
HSBC Small Cap Fund-Regular Plan - IDCW			
27-May-24	4.0000	4.0000	46.1767
25-May-23	3.0000	3.0000	33.4612
21-Oct-22	1.8500	1.8500	32.3730
HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW			
25-Sep-24	0.1950	0.1950	10.9191
25-Jun-24	0.1950	0.1950	10.7767
26-Mar-24	0.1950	0.1950	10.7304
HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW			
25-Sep-24	0.1900	0.1900	10.9749
25-Jun-24	0.1500	0.1500	10.8189
26-Mar-24	0.1850	0.1850	10.7943
HSBC Money Market Fund - Direct Plan - Monthly IDCW			
25-Sep-24	0.0704	0.0704	12.2595
26-Aug-24	0.0752	0.0752	12.2643
25-Jul-24	0.0783	0.0783	12.2674
HSBC Money Market Fund - Regular Plan - Monthly IDCW			
25-Sep-24	0.0648	0.0648	11.6045
26-Aug-24	0.0692	0.0692	11.6089
25-Jul-24	0.0722	0.0722	11.6119
HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW			
25-Sep-24	0.1100	0.1100	18.2540
26-Aug-24	0.1100	0.1100	18.1254
25-Jul-24	0.1100	0.1100	17.9900
HSBC Conservative Hybrid Fund -Regular - Monthly IDCW			
25-Sep-24	0.0850	0.0850	13.8167
26-Aug-24	0.0850	0.0850	13.7304
25-Jul-24	0.0850	0.0850	13.6393
HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW			
25-Sep-24	0.3200	0.3200	18.3505
25-Jun-24	0.3200	0.3200	18.0331
26-Mar-24	0.3200	0.3200	17.0660
HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW			
25-Sep-24	0.2700	0.2700	15.9560
25-Jun-24	0.2800	0.2800	15.6496
26-Mar-24	0.2800	0.2800	14.7842
HSBC Dynamic Bond Fund - Direct Monthly IDCW			
25-Sep-24	0.18249691	0.18249691	12.8892
26-Aug-24	0.14670369	0.14670369	12.8534
25-Jul-24	0.09863777	0.09863777	12.8053
HSBC Dynamic Bond Fund - Regular Monthly IDCW			
25-Sep-24	0.14808569	0.14808569	10.8179
26-Aug-24	0.11769665	0.11769665	10.7875
25-Jul-24	0.07770261	0.07770261	10.7475

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Dynamic Bond Fund - Direct Annual IDCW			
26-Mar-24	0.86	0.86	11.6878
HSBC Dynamic Bond Fund - Regular Annual IDCW			
26-Mar-24	0.82	0.82	11.1008
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW			
26-Feb-24	1.5	1.5	17.1023
27-Feb-23	1.5	1.5	17.5205
28-Feb-22	1.5	1.5	19.9776
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW			
26-Feb-24	1.5	1.5	17.2531
27-Feb-23	1.5	1.5	17.7537
HSBC Large Cap Fund- Regular - IDCW			
26-Dec-23	4.00	4.00	45.8939
26-Dec-22	3.50	3.50	40.8544
26-Dec-19	1.99	1.99	30.9007
HSBC Large Cap Fund- Direct - IDCW			
26-Dec-23	4.00	4.00	43.1665
26-Dec-22	3.50	3.50	38.2999
27-Dec-21	3.00	3.00	40.1739
HSBC Flexi Cap Fund - Regular-IDCW			
26-Feb-24	3.75	3.75	45.1527
27-Feb-23	3.00	3.00	34.2231
HSBC Focused Fund - Regular IDCW			
25-Jul-24	1.50	1.50	20.1265
25-Jul-23	1.00	1.00	15.9699
25-Jul-22	1.00	1.00	14.3455
HSBC Focused Fund - Direct IDCW			
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
HSBC Tax Saver Equity Fund- Regular - IDCW			
25-Jan-23	2.2500	2.2500	26.4915
25-Jan-21	0.5000	0.5000	22.1700
27-Jan-20	1.5495	1.5495	21.5978
HSBC Tax Saver Equity Fund- Direct - IDCW			
25-Jan-23	2.2500	2.2500	28.4860
25-Jan-22	1.1000	1.1000	29.7935
25-Jan-21	0.7500	0.7500	23.5890

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Infrastructure Fund- Regular - IDCW			
25-Sep-24	3.2500	3.2500	44.1975
25-Sep-23	2.2500	2.2500	30.3492
23-Sep-22	2.0000	2.0000	25.0800
HSBC Infrastructure Fund- Direct- IDCW			
25-Sep-24	3.7500	3.7500	49.0963
25-Sep-23	2.5000	2.5000	33.3907
23-Sep-22	2.2500	2.2500	27.3700
HSBC Global Emerging Markets Fund- Regular - IDCW			
26-Mar-24	1.2000	1.2000	15.6196
25-Mar-22	1.2500	1.2500	17.5630
27-Jun-14	0.5000	0.5000	11.5335
HSBC Global Emerging Markets Fund- Direct - IDCW			
25-Mar-22	1.3500	1.3500	18.7673
27-Jun-14	0.5000	0.5000	11.6656
HSBC Large & Mid Cap Fund - Direct - IDCW			
26-Mar-24	1.9000	1.9000	21.2989
27-Mar-23	1.3000	1.3000	15.9049
HSBC Large & Mid Cap Fund - Regular - IDCW			
26-Mar-24	1.7500	1.7500	19.6820
27-Mar-23	1.3000	1.3000	14.9360
HSBC Managed Solution India - Conservative - Regular IDCW			
25-Apr-24	1.5000	1.5000	18.2343
25-Apr-23	1.3000	1.3000	18.1105
HSBC Managed Solutions India - Growth - Direct IDCW			
25-Apr-24	3.0000	3.0000	34.4987
25-Apr-23	2.2500	2.2500	27.8948
HSBC Managed Solutions India - Growth - Regular IDCW			
25-Apr-24	3.0000	3.0000	33.1281
25-Apr-23	2.2500	2.2500	27.1032
HSBC Managed Solutions India - Moderate - Direct IDCW			
25-Apr-23	0.6500	0.6500	15.1241
18-Apr-22	1.0000	1.0000	15.5392
HSBC Managed Solutions India - Moderate - Regular IDCW			
25-Apr-24	2.5000	2.5000	29.7537
25-Apr-23	1.5000	1.5000	24.8536

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance of the aforesaid schemes may or may not be sustained in future.

Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from August 30, 2024):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Any Dates
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

#In multiples of Re. 1/- *In multiples of Rs. 500/-

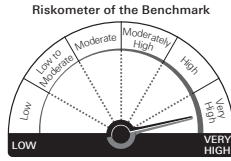
As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks.

• To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term

• Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended Equity Scheme following Infrastructure theme. • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation

• Investment in equity and equity related securities of mid cap companies (Benchmark: NIFTY Midcap 150 TRI)

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme.

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long term capital appreciation

• Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity-related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty 50 Index • Long term wealth creation

• Investment in equity securities covered by the NIFTY 50 (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty Next 50 Index • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 (Benchmark: NIFTY Next 50 Index TRI)

HSBC Tax Saver Equity Fund (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

• To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias (Benchmark: NIFTY 500 TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

HSBC Brazil Fund (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund.

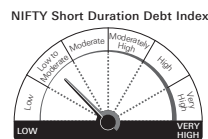
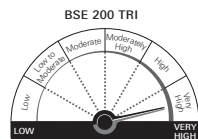
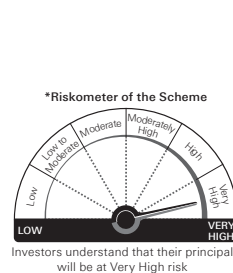
• To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

HSBC Global Equity Climate Change Fund of Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change • To create wealth over long term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

HSBC Consumption Fund (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

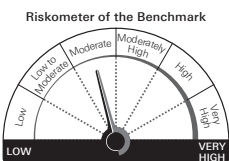
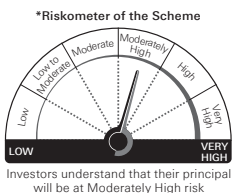
HSBC India Export Opportunities Fund (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)



HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

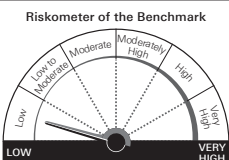
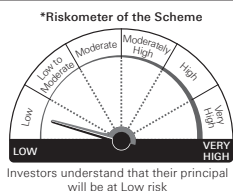
• Long term wealth creation. • Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))

Riskometer for HSBC Multi Asset Allocation Fund is as on September 30, 2024.



HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.

• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY Equity Savings Index)



HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day. (Benchmark: NIFTY 1D Rate Index)

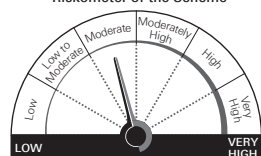
HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme

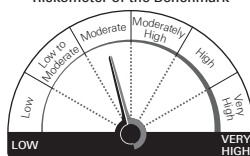
This product is suitable for investors who are seeking[#]

*Riskometer of the Scheme



Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark



HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund. (Benchmark: NIFTY Composite Debt Index A-III)

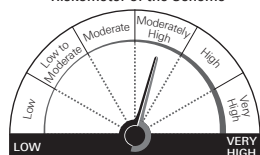
HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • The Scheme will invest predominantly in corporate debt securities rated AA+ and above. (Benchmark: NIFTY Corporate Bond Index A-II)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills. (Benchmark: NIFTY All Duration G-Sec Index)

HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Regular income over medium to long term • This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years. (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

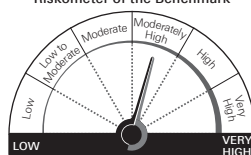
HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. (Benchmark: NIFTY Medium Duration Debt Index A-III)

*Riskometer of the Scheme



Investors understand that their principal will be at Moderately High risk

Riskometer of the Benchmark

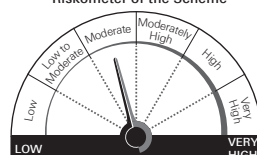


HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. • Capital appreciation over medium to long term (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

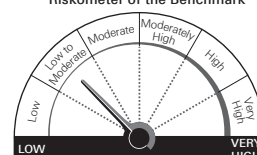
• Generation of regular returns and capital appreciation over medium to long term • An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs (Benchmark: NIFTY Credit Risk Bond Index B-II)

*Riskometer of the Scheme



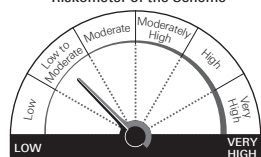
Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark



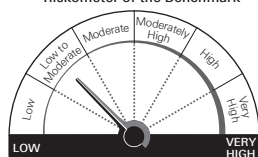
HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk. • Generation of regular returns over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. (Benchmark: Nifty Short Duration Debt Index A-II)

*Riskometer of the Scheme



Investors understand that their principal will be at Low to Moderate risk

Riskometer of the Benchmark



HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk. • Income over target maturity period. • The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027. (Benchmark: CRISIL-IBX Gilt Index - June 2027)

HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk.

• Overnight liquidity over short term • This scheme invests in money market and debt securities with low risk and high level of liquidity. (Benchmark: NIFTY Liquid Index A-I)

HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) - An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk. • Income over short term with Low volatility. • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk. • Generation of regular income over short to medium term • The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments. (Benchmark: NIFTY Money Market Index A-I)

HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

• Generation of reasonable returns and liquidity over short term • The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds. (Benchmark: Nifty Banking & PSU Debt Index A-II)

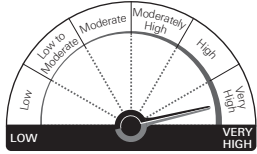
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Low credit risk. • Income over target maturity period • The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

Product Labelling

Scheme name and Type of scheme

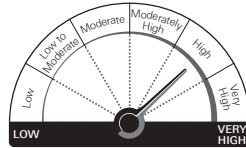
This product is suitable for investors who are seeking[#]

*Riskometer of the Scheme



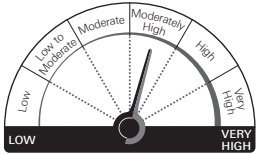
Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark



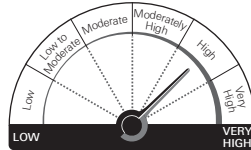
HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments. • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)

*Riskometer of the Scheme



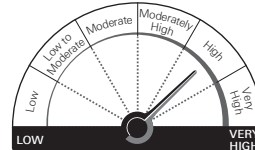
Investors understand that their principal will be at Moderately High risk

Riskometer of the Benchmark



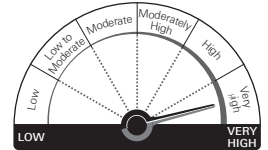
HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) - An open ended dynamic asset allocation fund. • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)

*Riskometer of the Scheme



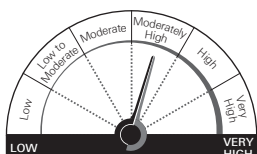
Investors understand that their principal will be at High risk

Riskometer of the Benchmark



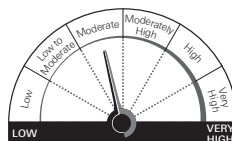
HSBC Managed Solutions India - Moderate (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments (Benchmark: CRISIL Hybrid 35+65 - Aggressive Index)

*Riskometer of the Scheme

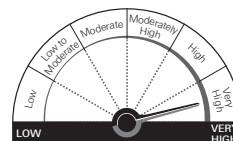


Investors understand that their principal will be at Moderately High risk

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index

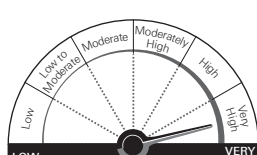


Riskometer of the Benchmark - BSE 200 TRI Index



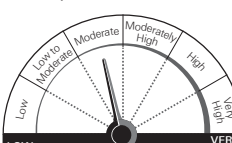
HSBC Managed Solutions India - Conservative (Fund of Funds (Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. (Benchmark: BSE 200 TRI Index. Additional Benchmark: CRISIL Composite Bond Fund Index)

*Riskometer of the Scheme

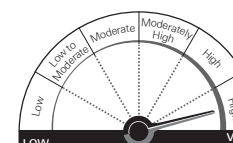


Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index



Riskometer of the Benchmark - BSE 200 TRI Index



HSBC Managed Solutions India - Growth (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. (Benchmark: BSE 200 TRI. Additional Benchmark: CRISIL Composite Bond Fund Index)

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on September 30, 2024.

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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HSBC Asset Management (India) Private Limited

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Western Express Highway, Goregaon (East), Mumbai 400 063, India

Website : www.assetmanagement.hsbc.co.in

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

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