

## The Asset | November 2024

(Data as on 31 October 2024)

One small step for them today.  
A giant leap for their tomorrow.



This Children's Day, start by taking a small, thoughtful step so your children can confidently chase their dreams tomorrow.



Scan the QR code and Invest in their tomorrow

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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# How to read Factsheet



<b>Application Amount for Fresh Subscription</b>	This is the minimum investment amount for a new investor in a mutual fund scheme,	<b>Modified Duration</b>	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
<b>AUM</b>	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.	<b>NAV</b>	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
<b>Benchmark</b>	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.	<b>Nature of Scheme</b>	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
<b>Beta</b>	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.	<b>Rating Profile</b>	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
<b>Exit Load</b>	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.	<b>Sharpe Ratio</b>	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
<b>Entry Load</b>	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.	<b>SIP</b>	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.
<b>Note</b>	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.	<b>Standard Deviation</b>	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
<b>Fund Manager</b>	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	<b>Yield to Maturity</b>	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
<b>Holdings</b>	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.	<b>Tracking Difference</b>	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
<b>Minimum Additional Amount</b>	This is the minimum investment amount for an existing investor in a mutual fund scheme.		



# CEO speak



This festive season we extend our warmest greetings and wishes to you and your family. Diwali brings in a time filled with hope, celebrations and new beginnings. Like we spruce up our homes, light up every corner, we must also look at taking stock of financial goals and the corresponding investment portfolios that one has. October has been a testing month in the markets with record FII outflows, much more than what has happened in the past. Had it been 10 years ago, we may have seen much sharper correction in the markets. However, it has been heartening to see many retail investors staying invested or invest more during the troughs this time around. This goes to reflect the resilience and maturity of the Indian investor and their trust in mutual funds and the equity markets.

It is important to spend some time evaluating your investment portfolios and assess them with respect to your goals of investment. We suggest you look at rebalancing, only, if necessary, to align it with your investment goals.

## **Investing is not a sprint; it's a Marathon**

Just as Diwali reminds us of the victory of light over darkness, the history of our equity markets reminds us that patience can lead to rewarding outcomes over a long tenure. Markets are naturally volatile, and there will always be periods of uncertainty. We have seen in the last 15 years multiple instances when the markets have gone down by more than 5%, yet they have recovered over the next 3 years. Please remember that the investment horizon in the equity markets should be long term in nature, 5 years or more. This gives you time in the market and may help you in wealth creation for long term financial goals like retirement, children's education etc. By staying invested and focusing on long-term goals, investors can participate in the market's growth when it eventually rebounds.

For financial goals lesser than 5 years, we recommend you look at other asset classes like fixed income instruments. Hence, asset allocation is also an important tool when you build your portfolio.

## **Systematic Investment Plans (SIPs): A Tool for Volatile Times**

One of the ways to navigate volatility is through Systematic Investment Plans (SIPs). SIPs allow you to invest in a regular manner, helping you benefit from rupee-cost averaging. This means that you buy more units when prices are low and fewer units when prices are high, lowering your average cost per unit over time. SIPs also instil a disciplined approach to investing, making it easier to stay committed to your financial goals even during turbulent periods. As the markets recover and grow, the consistency and patience fostered through SIPs can contribute to wealth creation.

This festive season let's celebrate not just the festival of lights but also our belief in the power of resilience, patience, and long-term wealth creation. On behalf of everyone at HSBC Asset Management (India) Private Limited, we thank you for your continued trust. **Hope you embrace resilience and patient in volatile times.**

**Stay Invested and Happy Investing!**

Kailash Kulkarni

HSBC Mutual Fund Research, Data as on 31 October 2024.





# Equity Markets

October 2024

## Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2024 (Change)
BSE Sensex TR	123049	-5.7%	11.2%
Nifty 50 TR	35971	-6.1%	12.6%
BSE 200 TR	14193	-6.7%	16.6%
BSE 500 TR	45456	-6.4%	17.5%
NSE Midcap TR	26382	-6.4%	22.8%
BSE Smallcap TR	67995	-3.8%	29.6%
NSE Large & Midcap 250 TR	20297	-6.6%	19.2%
BSE India Infrastructure Index TR	916	-8.7%	37.8%
MSCI India USD	1060	-7.7%	15.0%
MSCI India INR	2890	-7.4%	16.2%
INR - USD	84.1	0.3%	1.0%
Crude Oil	73	1.9%	-5.0%

- Nifty saw its first down month since October 2023. BSE Sensex and NSE Nifty both corrected sharply by 5.7%/6.1%, respectively.
- Broader market also saw a sharp correction with the BSE Small Cap Index down 3.8% and the NSE Mid Cap Index down 6.4% during the month.
- Oil & Gas was the worst performing sector in October followed by Autos. Metals, Power, Realty and FMCG all saw sharp correction and underperformed the Nifty. Capital Goods and IT were inline with the NSE Nifty. Banks and Healthcare outperformed but still delivered negative returns for the month.

### Global market update

- MSCI World index also corrected 2% in October. It was driven by a 1% decline in the US (S&P 500) while MSCI Europe saw a sharp decline of 6% and MSCI Japan lost 3.9%. MSCI EM was also down 4.4% led by a 6% drop in MSCI China. Crude oil price rose 2% MoM in October.

- Indian equities saw the biggest single month of FII outflow at US\$10.9 bn in October more than reversing the high inflow of US\$5.9 bn in September. DII's more than offset the same with MFs investing US\$10.9 bn while insurance invested US\$1.9 bn during the month.
- CPI surged to 5.5% YoY in September from 3.7% YoY in August due to much higher food price inflation. Core-core inflation (i.e. core inflation ex petrol and diesel) also increased to 3.8% YoY in September from 3.5% YoY in August.
- Industrial production growth (IIP) dropped to -0.1% YoY in August from 4.7% YoY in July.
- Gross GST revenue collection was Rs 1.87 tn in October 2024, up only 8.9% YoY.
- Other key developments during the month – RBI maintained the repo rate at 6.5% in its October policy meeting. RBI maintain its FY25 GDP growth forecast of 7.2% YoY.

## Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 24 (Change)
International (in USD)			
MSCI World	3,647	-2.0%	15.1%
Dow Jones	41,763	-1.3%	10.8%
S&P 500	5,705	-1.0%	19.6%
MSCI EM	1,120	-4.4%	9.4%
MSCI Europe	2,093	-6.0%	3.6%
MSCI UK	1,241	-5.6%	5.4%
MSCI Japan	3,924	-3.9%	6.1%
MSCI China	66	-6.0%	18.6%
MSCI Brazil	1,406	-5.6%	-21.9%

## Valuations

While consensus earnings estimates have been revised down sharply by 8% for FY25/26 in October as the ongoing Q2FY25 result season has generally been below expectations. However, the index also suffered a sharp correction during the month, Nifty therefore now trades on 21.8x 1-year forward PE more than 20% above its 10-year average and 10% above its 5-year average. Valuations in Mid Cap and Small Cap space are much more elevated.

## Macro View

In our view, global macro environment remains challenging with heightened geo-political and economic uncertainties. US Fed rate cut and Chinese government stimulus measures should be positive for the global economy. For India, while GDP growth remained strong in Q1FY25 at 6.7% YoY, the impact of slowdown in government spending due to elections in H1FY25 and lower economic activity due to heavier rains in August and September has led to a more visible slowdown in Q2FY25. Consumer demand has also been weaker than expected. Most companies have pointed to slowdown in urban demand while rural demand is showing an improving trend. Strong monsoon and higher food prices should be supportive for rural consumption in FY25. We expect government spending to accelerate in H2FY25 to help support growth.

## Outlook

In the near term, there is a certain level of slowdown in India's growth momentum, however we believe longer term outlook remains strong. We expect India's investment cycle to be on a medium term uptrend supported by rising government investment in infrastructure and recovery in real estate cycle. We also expect higher private investments in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. However, in our view several of these positives are getting discounted by the high valuations currently prevailing in the equity market. While we remain constructive on Indian equities supported by the more robust medium term growth outlook we would caution against high return expectations.

## Key drivers for future

On the headwinds, we have

- **Moderating global growth** due to higher interest rates is likely to weigh on demand going forward.
- **Global commodity prices:** Decline in crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24. However, any significant increase would be a headwind.
- **Other factors / risks:** High fiscal deficit and weak monsoon.
- **Recovery in real estate cycle:** Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

We see the following positives for the Indian market:

- **Government infrastructure spending:** Strong government thrust on infrastructure spending is clearly supporting the economy and has been one of the big positive contributors to FY24 GDP growth.

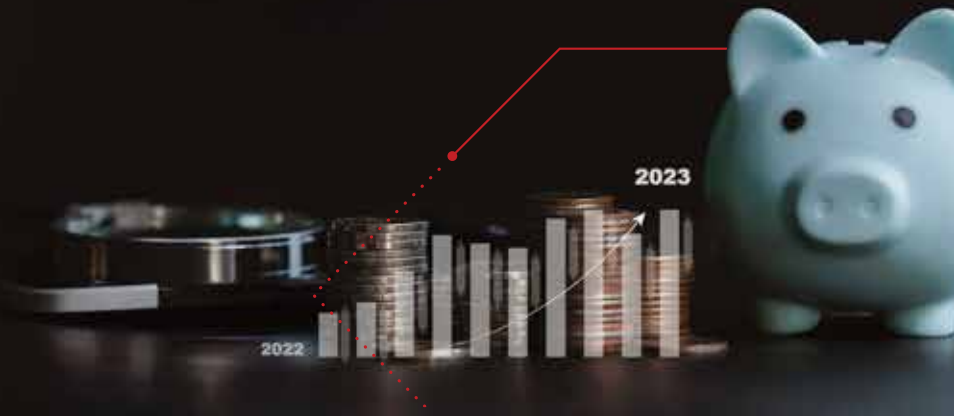
### Past performance is not an indicator of future returns

Note: Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Source: Bloomberg, MOSL & HSBC MF estimates as on October 2024 end or as latest available

# DEBT MARKETS

October 2024



## Brace up for volatility!

The FOMC minutes for the September policy indicated that the decision to cut rates by 50 bps (instead of 25 bps expected by most Economists) was largely deliberated between the members, and what possibly tilted the FOMC to ease by 50 bps was the weak labour market data. The members gained confidence that the inflation trajectory was moving towards the target of 2%. This also hinted a subtle change in the thought process of Committee members, which prioritizes labour market conditions over inflation while framing monetary policy going forward. The minutes also acknowledged that the FOMC was not a pre-set course of rate easing, and decision making would remain data dependent. What transpired post the FOMC meeting was a series of slightly stronger economic data, which resulted in repricing of the earlier aggressive cuts expected by the markets. US Treasury yields saw a sell-off pushing yields above 4%. With US elections taking center stage, and both parties' fiscal mandate seemingly expansionary, US Treasury yields sold off further, closing the month at 4.29%. From a low of close to 3.60% just prior to the FOMC meeting, yields have shot up by around 65-70 bps in the last month and a half.

The markets are now pricing in (as of Oct 31, 2024) close to 2 rate cuts in 2024 (similar to dot plot), 3 rate cuts in 2025 and pretty much nothing thereafter (against 4 rate cuts in 2025 and 2 rate cuts in 2026 as per the dot plot). This would result in a terminal rate close to 3.5% (significantly higher than what was getting priced in a month back). The more recent data prints, however, have been relatively benign, with the October Non-farm payroll dropping sharply to 12,000 (much lower than consensus) due to impact of hurricanes and worker strikes. The unemployment rate remained unchanged at 4.1%. The GDP print for Q3 CY2024 came in slightly lower than market expectations at 2.8%. The inflation data continued on its downward trajectory with the Sep 2024 CPI and PCE inflation printing at 2.4% and 2.1% respectively.

The ECB eased policy rates in their October meeting for a third time, taking the deposit rates to 3.25%. The BOJ maintained status quo on rates and will continue to evaluate incoming data to decide future course of action. The recent CPI print in the UK came in at 1.7%, which will enable BOE to ease policy rates in November.

## MPC minutes sounded balanced

The major domestic event was the MPC minutes that was published on Oct 23, 2024. Markets were waiting for the minutes to gauge the thought process of the 3 new external members and the RBI members which led them to change the policy stance to neutral. The key observations were:

- Tone of the members appeared balanced, with comments from RBI members indicating a shift in narrative on inflation, while growth remaining strong
- The RBI members sounded lesser worried about volatility from higher vegetable prices in the medium term, which is a change in tone from the earlier MPC meetings. They also attributed weakness in high frequency data to be driven by one off-factors. The comments indicated that the MPC members were willing to look through any upward surprise in inflation in near term as they anticipate it to align to expectations in Q4, and likewise ignore any near-term weakness in growth as they expect it to pick up in the subsequent quarters
- Although the tone of the minutes seemed balanced, it has left markets divided on expectations around timing of first rate cut (Dec 2024 or Feb 2025). Given the uncertainty around US elections and fear of a high CPI print, markets are increasingly pricing out a Dec rate cut. However, we would still not completely rule out that possibility. A weaker Q2 GDP print along with a lower headline inflation number than market expectations can tilt the balance in favour of a Dec rate cut

## Possibility to undershoot on Fiscal Deficit target

India's Gross Tax Revenue saw a 12% (YoY) increase at INR 18.1 trn in H1 F20Y25. Direct tax collections grew at 14% y-o-y and Income tax revenue rose at an impressive 25% (YoY). Corporate tax growth, however, was subdued at 2% (YoY). This is probably due to slightly weaker corporate results impacting profitability and tax collections. Indirect tax collections were in line with budget targets of 10% (YoY) growth led by robust GST collections. Non-tax revenue saw significant growth due to a bumper RBI transfer of INR 2.1 trn to the Government in May 2024.



Government expenditure has been subdued at INR 21.1 trn in the first six months of FY25. This is primarily because of subdued growth in capital expenditure, which is at INR 4.1 trn (less than 40% of full year target). The shortfall is predominantly due to a significantly lower capex spend in Q1 owing to general elections, which raises the possibility that the Government might not be able to meet the capex target for the full year.

India's fiscal deficit for H1 FY2025 reached INR 4.75 trn (29% of full year estimates, compared to 39% in H1 FY2024). In an environment where public capex has been lagging and private capex has not picked up, it makes the outlook for investment weak, putting a downside risk to RBI's growth estimate of 7.2% for FY2025.

From a fiscal math perspective, this is a positive. Given, that capex for full year is likely to undershoot and robust income tax collections is likely to compensate for the shortfall in corporate taxes, there is an increasing possibility of undershooting the fiscal deficit of 4.9% by 10-30 bps.

### **Indian Government Bonds (IGBs) add another feather to the cap**

Another major development during the month was the inclusion of IGBs in FTSE Emerging Markets Government Bond Index (EMGBI). The inclusion will be done in a phased manner on a monthly basis over a six-month period starting September 2025. As per a few market reports, the index tracks an AUM of around USD 45-50 billion, resulting in index related flows of around USD 4-5 bn into India.

### **Domestic macro-economic factors and data points**

- Inflation for Sep 2024 came in higher than market expectations at 5.49% due to a pick-up in vegetable and edible oil prices resulting in a sharp rise in food inflation. Core CPI increased marginally to 3.50%. Given the recent price trends, headline inflation for Oct 2024 is expected to remain high. However, a normal monsoon along with higher kharif acreage for certain food items augers well for food inflation outlook going forward
- IIP for the month of Aug 2024 saw a contraction (first time in 22 months) of 0.1%, partly due to high base effect. Electricity and mining sector reported contraction on a YoY basis
- Trade deficit narrowed to a 5-month low of USD 20.78 bn led by lower gold imports
- GST collections continued to remain strong at INR 1.87 trn

### **Liquidity continues to remain comfortable**

Liquidity remained positive during the month, ending at INR 1.54 trn as of Oct 31, 2024 and is expected to increase further as month end Government spending picks up. Additionally, G-Sec maturity of INR 1.5 trn in the first fortnight of Nov 2024, will further add to liquidity. Oct 2024 saw CIC outflows to the tune of around INR 50,000 Crs due to festive season and is likely to continue till State elections. Overall, liquidity is expected to be in a comfortably positive zone through November and mid of December, till advance tax outflows.

### **Summary and key takeaways**

- From a global markets perspective, we have been in a period of high volatility, which will continue till the outcome of the elections are clear. Having said that, it is important to understand that a fair bit of negativity is already priced in the US rates, given 10 year US Treasury yield is close to 4.30%. However, in the near term we can expect some more volatility in domestic G-Sec and OIS rates as well as currency
- India's currency markets have so far been less volatile compared to other EM currencies. We continue to believe that RBI will remain very active to manage any unforeseen volatility in the currency market. Once, volatility subsides, RBI will continue to add back to their FX reserves
- The fiscal deficit number for H1 shows that public spending has been lagging, and we believe there is downside risk to budgeted fiscal deficit target of 4.9%
- G-Sec supply demand dynamics which remains at the core of the fundamental factors, continues to remain favourable, and if the LCR norms do kick in it will further benefit G-Sec demand
- We have seen a bit of sell off by FPIs in October, with unwind of a few TRS trades, but index related flows are expected to continue
- Growth indicators have been mixed. PMI numbers have softened lately, PV sales numbers have also moderated. Credit growth is also showing signs of slowing. Economists are expecting a below 7% print this quarter, which will make the full year RBI estimate of 7.2% fairly difficult to achieve
- Inflation in the near term can continue to be a cause of worry, with the October print expected to remain elevated. However, food prices should cool off over the next couple of months, given the better than normal monsoon and good kharif sowing this year

- The MPC decided to look through the near-term inflation volatility while changing the policy stance to neutral, as they expect food prices to cool off from Q4. Although a December cut is getting priced out, the Q2 growth number before the Dec MPC meeting and expected CPI print for Nov, can tilt the MPC either side depending on how the data evolves

**Market Outlook**

While near term volatility can be expected across asset classes due to global factors, we believe Indian bond markets are much better placed than other emerging market economies to absorb any sudden shocks. Once the dust settles on the US election results, Indian markets would fall back on domestic macro factors and fundamental drivers like demand and supply, which can continue to remain favourable. Growth inflation dynamics is also flipping as is evident from some of the commentary from MPC members. With inflation expected to ease after some near time spikes and growth increasingly likely to disappoint, we believe there is room to cut rates by 75-100 bps.

**Fund Strategies**

- Although some volatility is expected in G-Sec rates in the near term, we believe the longer end of the curve is likely to remain supported as end investor demand might remain strong. Hence, we believe that any further corrections, can be looked at as an opportunity to cautiously add duration. HSBC Gilt Fund is primarily invested in the 10 years and 10+ years part of the curve, and seems adequately positioned to provide an opportunity to generate alpha over medium to long term for investors looking to play the duration theme
- With liquidity expected to remain comfortable and expectations of rate cuts getting priced in going forward, we believe the corporate bond spread compressions story is there to be captured
- HSBC Banking and PSU Debt Fund is predominantly invested in assets maturing in the 1.5 year segment, it can provide an investment opportunity for investors looking at a short-to-medium term investment horizon
- HSBC Short Duration Fund and HSBC Corporate Bond Fund are positioned in the 2-6 year part of the curve and may be considered for investment with a medium-term horizon and slightly higher appetite for interest rate risk. Both these funds are appropriately positioned currently to benefit from these developments

**Abbreviations:**

FOMC: Federal Open Market Committee	G-Sec: Government Securities	IGB: Indian Government Bond
ECB: European Central Bank	LCR: Liquidity Coverage Ratio	CPI: Consumer Price Index
BOJ: Bank of Japan	AUM: Assets Under Management	PCE: Personal Consumption Expenditure
BOE: Bank of England	HQLA: High Quality Liquid Assets	CIC: Currency in Circulation
GDP: Gross Domestic Product	TRS: Total Return Swap	OIS: Overnight Index Swap
MPC: Monetary Policy Committee	FPI: Foreign Portfolio Investment	

**Past performance is not an indicator of future returns.**

Source: Bloomberg & HSBC MF Research estimates as on October 31, 2024 or as latest available

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# Product Suite

## Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Thematic - Infrastructure Fund	HSBC Infrastructure Fund
Focused Fund	HSBC Focused Fund
Thematic Fund	HSBC Consumption Fund

Category	Scheme Name
Thematic Fund	HSBC India Export Opportunities Fund
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund
ELSS Fund	HSBC Tax Saver Equity Fund
Value Fund	HSBC Value Fund
Multi Cap Fund	HSBC Multi Cap Fund

## Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund
Dynamic Bond Fund	HSBC Dynamic Bond Fund

Category	Scheme Name
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

## Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Hybrid Fund	HSBC Conservative Hybrid Fund

## Other Funds

Category	Scheme Name
FoF - Domestic	HSBC Managed Solutions India - Moderate
FoF - Domestic	HSBC Managed Solutions India - Conservative
FoF - Domestic	HSBC Managed Solutions India - Growth
FoF - Overseas - Brazil	HSBC Brazil Fund

Category	Scheme Name
FoF - Overseas - Climate Change	HSBC Global Equity Climate Change Fund of Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund



# HSBC Large Cap Fund

**Large Cap Fund** - An open ended equity scheme predominantly investing in large cap stocks.

**Investment Objective:** To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	10-Dec-02
<b>Benchmark</b>	Nifty 100 TRI <sup>6</sup>
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 473.1395
Direct Growth	₹ 522.0101
<b>AUM</b> (as on 31.10.24)	₹ 1,928.20 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 1,975.36 Cr.

## Fund Manager & Experience

### Neelotpal Sahai (Equity)

Total Experience	30 Years
Managing this fund	Since May 27, 2013

### Gautam Bhupal (Equity)

Total Experience	20 Years
Managing this fund	Since June 01, 2023

### Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since Dec, 2023

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil  
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%  
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation	13.43%
Beta (Slope)	0.94
Sharpe Ratio <sup>3</sup>	0.54
R2	0.93%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	2.13%
Direct	1.20%

## Portfolio Turnover (1 year)

0.48

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

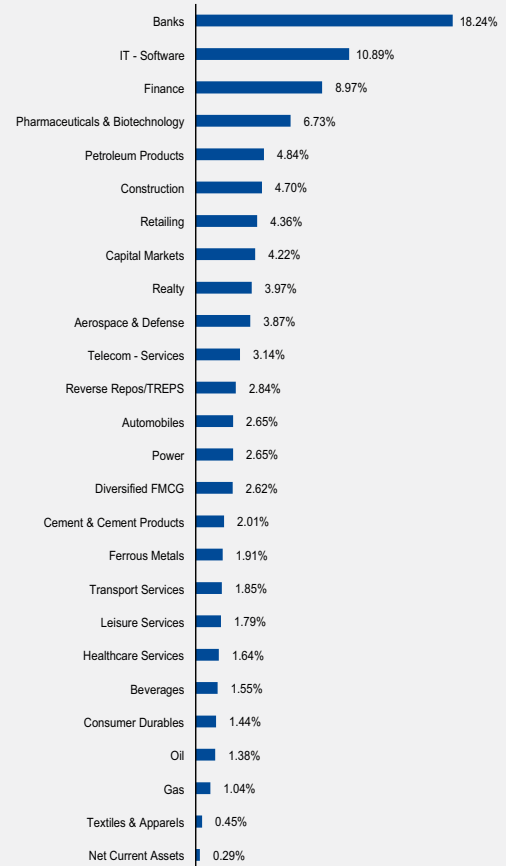
<sup>5</sup>Continuing plans

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

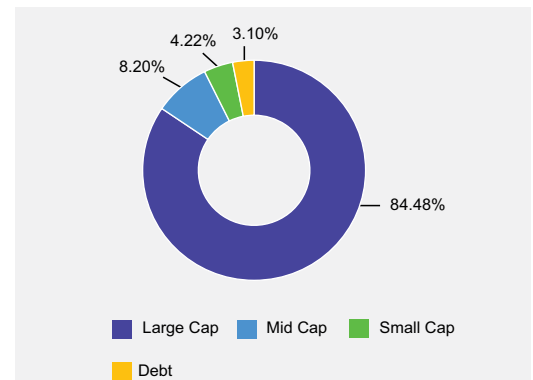
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>96.91%</b>
HDFC Bank Limited	Banks	9.00%
ICICI Bank Limited	Banks	8.04%
Infosys Limited	IT - Software	5.47%
Reliance Industries Limited	Petroleum Products	4.84%
Larsen & Toubro Limited	Construction	4.70%
Multi Commodity Exchange of India Limited	Capital Markets	4.22%
Bharti Airtel Limited	Telecom - Services	3.14%
DLF Limited	Realty	2.98%
NTPC Limited	Power	2.65%
Hindustan Unilever Limited	Diversified FMCG	2.62%
Zomato Limited	Retailing	2.51%
Shriram Finance Limited	Finance	2.44%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.40%
HCL Technologies Limited	IT - Software	2.29%
Bharat Electronics Limited	Aerospace & Defense	2.22%
Tech Mahindra Limited	IT - Software	2.09%
UltraTech Cement Limited	Cement & Cement Products	2.01%
Jindal Steel & Power Limited	Ferrous Metals	1.91%
Rec Limited	Finance	1.90%
Sundaram Finance Limited	Finance	1.87%
Trent Limited	Retailing	1.85%
Delhivery Limited	Transport Services	1.85%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.83%
Jubilant Foodworks Limited	Leisure Services	1.79%
Power Finance Corporation Limited	Finance	1.77%
Tata Motors Limited	Automobiles	1.73%
Hindustan Aeronautics Limited	Aerospace & Defense	1.65%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.64%
Varun Beverages Limited	Beverages	1.55%
Titan Company Limited	Consumer Durables	1.44%
Oil & Natural Gas Corporation Limited	Oil	1.38%
Lupin Limited	Pharmaceuticals & Biotechnology	1.25%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.25%
Axis Bank Limited	Banks	1.20%
GAIL India Limited	Gas	1.04%
LTIMindtree Limited	IT - Software	1.04%
Cholamandalam Investment & Finance Company Limited	Finance	0.99%
Phoenix Mills Limited	Realty	0.99%
Maruti Suzuki India Limited	Automobiles	0.92%
Page Industries Limited	Textiles & Apparels	0.45%
<b>Cash Equivalent</b>		<b>3.09%</b>
TREPS*		2.84%
Net Current Assets:		0.25%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



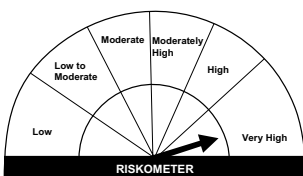
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

# HSBC Large and Mid Cap Fund

**Large and Mid Cap Fund** - An open ended equity scheme investing in both large cap and mid cap stocks.

**Investment Objective:** To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	28-Mar-19
<b>Benchmark</b>	NIFTY Large Midcap 250 TR <sup>1</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 26.7024
Direct Growth	₹ 28.9603
<b>AUM (as on 31.10.24)</b>	₹ 3,608.53 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 3,683.30 Cr.

## Fund Manager & Experience

### Cheenu Gupta (Equity)

Total Experience	18 Years
Managing this fund	Since Nov 26, 2022

### Abhishek Gupta (Equity)

Total Experience	19 Years
Managing this fund	Since Apr 1, 2024

### Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since Dec, 2023

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79

Additional Purchase	₹ 1,000
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**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil  
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%  
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation	13.82%
Beta (Slope)	0.89
Sharpe Ratio <sup>3</sup>	0.93
R2	0.87%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.94%
Direct	0.90%

## Portfolio Turnover (1 year)

0.98

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

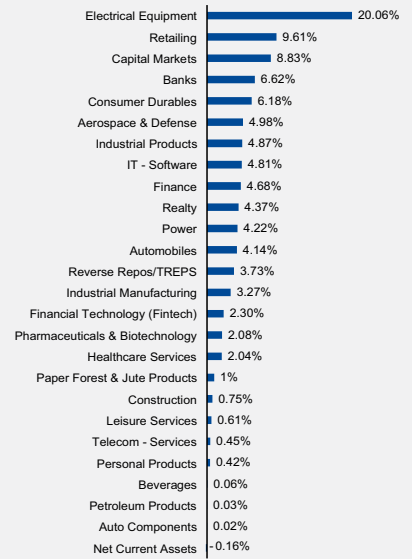
<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

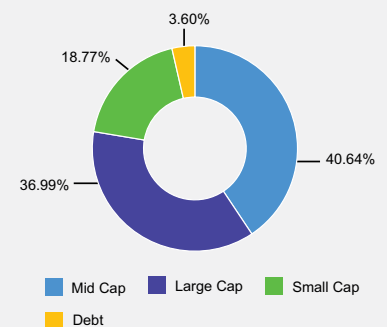
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>96.40%</b>
Trent Limited	Retailing	4.62%
Zomato Limited	Retailing	4.46%
Suzlon Energy Limited	Electrical Equipment	3.69%
GE T&D India Limited	Electrical Equipment	3.21%
Transformers And Rectifiers (India) Limited	Electrical Equipment	3.09%
HDFC Asset Management Company Limited	Capital Markets	3.00%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.81%
JSW Energy Limited	Power	2.78%
Bharat Electronics Limited	Aerospace & Defense	2.39%
PB Fintech Limited	Financial Technology (Fintech)	2.30%
BSE Limited	Capital Markets	2.13%
Cummins India Limited	Industrial Products	2.12%
Persistent Systems Limited	IT - Software	2.10%
HDFC Bank Limited	Banks	2.08%
Blue Star Limited	Consumer Durables	2.05%
Max Healthcare Institute Limited	Healthcare Services	2.04%
ICICI Bank Limited	Banks	2.00%
Dixon Technologies (India) Limited	Consumer Durables	1.96%
Bharat Heavy Electricals Limited	Electrical Equipment	1.91%
Federal Bank Limited	Banks	1.88%
Godrej Properties Limited	Realty	1.78%
Apar Industries Limited	Electrical Equipment	1.77%
Nippon Life India Asset Management Limited	Capital Markets	1.67%
Bajaj Auto Limited	Automobiles	1.65%
Mahindra & Mahindra Limited	Automobiles	1.63%
Prudent Corporate Advisory Services Limited	Capital Markets	1.56%
Hindustan Aeronautics Limited	Aerospace & Defense	1.54%
Polycab India Limited	Industrial Products	1.51%
Power Finance Corporation Limited	Finance	1.48%
Kaynes Technology India Ltd	Industrial Manufacturing	1.37%
Triveni Turbine Limited	Electrical Equipment	1.33%
Siemens Limited	Electrical Equipment	1.32%
Sobha Limited	Realty	1.30%
KEI Industries Limited	Industrial Products	1.24%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.23%
Safari Industries India Limited	Consumer Durables	1.21%
Lupin Limited	Pharmaceuticals & Biotechnology	1.11%
Data Patterns India Limited	Aerospace & Defense	1.05%
Coforge Limited	IT - Software	1.04%
Cholamandalam Investment & Finance Company Limited	Finance	1.01%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.00%
Rec Limited	Finance	0.97%
Kalyan Jewellers India Limited	Consumer Durables	0.96%
NTPC Limited	Power	0.96%
ABB India Limited	Electrical Equipment	0.93%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.92%
Zensar Technologies Limited	IT - Software	0.91%
Maruti Suzuki India Limited	Automobiles	0.79%
Prestige Estates Projects Limited	Realty	0.78%
Techno Electric & Engineering Company Limited	Construction	0.71%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.67%
State Bank of India	Banks	0.65%
The Indian Hotels Company Limited	Leisure Services	0.61%
Jio Financial Services Limited	Finance	0.55%
FSN E-Commerce Ventures Limited	Retailing	0.53%
HCL Technologies Limited	IT - Software	0.50%
IIFL Securities Limited	Capital Markets	0.47%
DLF Limited	Realty	0.46%
Bharti Airtel Limited	Telecom - Services	0.45%
Bajaj Housing Finance Limited	Finance	0.43%
Colgate Palmolive (India) Limited	Personal Products	0.42%
Torrent Power Limited	Power	0.36%
Home First Finance Company India Limited	Finance	0.21%
Infosys Limited	IT - Software	0.07%
Sonata Software Limited	IT - Software	0.07%
Varun Beverages Limited	Beverages	0.06%
KPIT Technologies Limited	IT - Software	0.06%
NHPC Limited	Power	0.06%
Tata Power Company Limited	Power	0.06%
TVS Motor Company Limited	Automobiles	0.05%
SOBHA LTD - PARTLY PAID	Realty	0.05%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.05%
Larsen & Toubro Limited	Construction	0.04%
LTIMindtree Limited	IT - Software	0.04%
Sundaram Finance Limited	Finance	0.03%
Reliance Industries Limited	Petroleum Products	0.03%
Wipro Limited	IT - Software	0.02%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.02%
Tata Motors Limited	Automobiles	0.02%
<b>Cash Equivalent</b>		<b>3.60%</b>
<b>TREPS<sup>*</sup></b>		<b>3.73%</b>
<b>Net Current Assets:</b>		<b>-0.13%</b>
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

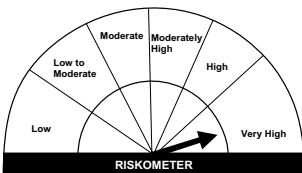
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Midcap Fund

**Mid Cap Fund** - An open ended equity scheme predominantly investing in mid cap stocks

**Investment Objective:** To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

**Date of Allotment** 09-Aug-04

**Benchmark:** NIFTY Midcap 150 TRI

**NAV** (as on 31.10.24)

Growth ₹ 387.2589

Direct Growth ₹ 434.4212

**AUM** (as on 31.10.24) ₹ 11,767.99 Cr.

**AAUM** (for the month of Oct) ₹ 12,112.40 Cr.

## Fund Manager & Experience

### Cheenu Gupta (Equity)

Total Experience 18 Years

Managing this fund Since Nov 26 2022

### Venugopal Manghat (Equity)

Total Experience 28 Years

Managing this fund Since Oct 01 2023

### Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Nov 26 2022

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 79

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation 13.41%

Beta (Slope) 0.79

Sharpe Ratio <sup>3</sup> 1.12

R2 0.91%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular<sup>5</sup> 1.73%

Direct 0.68%

Portfolio Turnover (1 year) 0.85

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

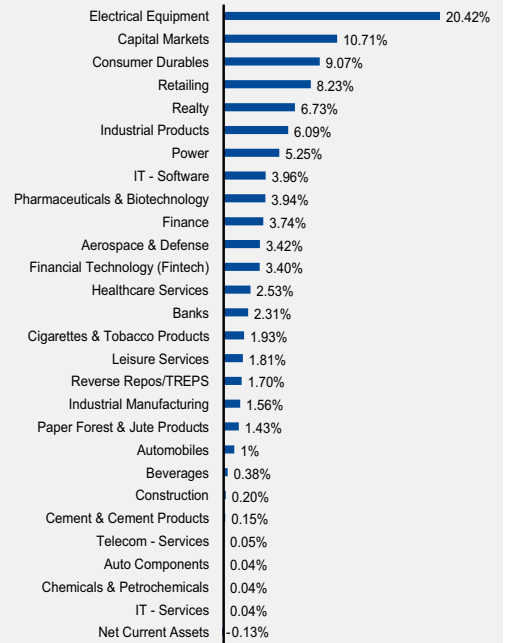
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

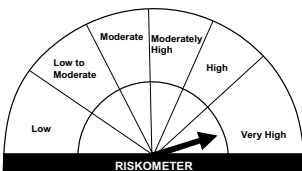
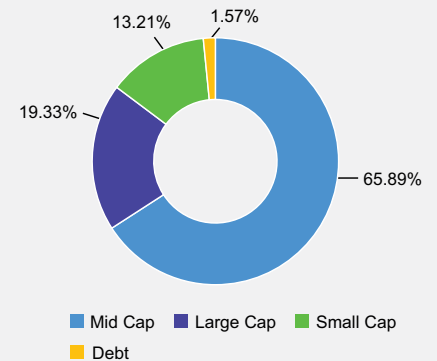
Issuer	Industry/ Rating	% to Net Assets
<b>EQUITY</b>		<b>98.43%</b>
Suzlon Energy Limited	Electrical Equipment	5.14%
CG Power and Industrial Solutions Limited	Electrical Equipment	4.32%
Trent Limited	Retailing	3.85%
Dixon Technologies (India) Limited	Consumer Durables	3.64%
JSW Energy Limited	Power	3.63%
HDFC Asset Management Company Limited	Capital Markets	3.52%
PS Fintech Limited	Financial Technology (Fintech)	3.40%
Zomato Limited	Retailing	3.01%
Cummins India Limited	Industrial Products	2.89%
Godrej Properties Limited	Realty	2.87%
Max Healthcare Institute Limited	Healthcare Services	2.48%
Prestige Estates Projects Limited	Realty	2.48%
Hitachi Energy India Ltd.	Electrical Equipment	2.44%
BSE Limited	Capital Markets	2.31%
Federal Bank Limited	Banks	2.30%
Multi Commodity Exchange of India Limited	Capital Markets	2.30%
Lupin Limited	Pharmaceuticals & Biotechnology	2.24%
Apar Industries Limited	Electrical Equipment	2.20%
GE Tondr India Limited	Electrical Equipment	2.12%
Bharat Heavy Electricals Limited	Electrical Equipment	2.12%
Persistent Systems Limited	IT - Software	2.01%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.93%
Volta Limited	Consumer Durables	1.91%
Nippon Life India Asset Management Limited	Capital Markets	1.83%
Bharat Electronics Limited	Aerospace & Defense	1.77%
Blue Star Limited	Consumer Durables	1.72%
KEI Industries Limited	Industrial Products	1.70%
Colofore Limited	IT - Software	1.63%
Torrent Power Limited	Power	1.62%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.56%
Power Finance Corporation Limited	Finance	1.50%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.48%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.46%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.43%
The Indian Hotels Company Limited	Leisure Services	1.42%
Obero Realty Limited	Realty	1.38%
FSN E-Commerce Ventures Limited	Retailing	1.37%
Kalyan Jewellers India Limited	Consumer Durables	1.32%
Polycab India Limited	Industrial Products	1.26%
Sundaram Finance Limited	Finance	0.95%
Bajaj Auto Limited	Automobiles	0.94%
Hindustan Aeronautics Limited	Aerospace & Defense	0.90%
Motilal Oswal Financial Services Limited	Capital Markets	0.75%
ABB India Limited	Aerospace & Defense	0.75%
Cholamandalam Investment & Finance Company Limited	Electrical Equipment	0.62%
Johnson Control Hitachi Air Conditioning India Ltd	Finance	0.57%
Elh Limited	Consumer Durables	0.48%
Radio Khaitan Limited	Leisure Services	0.39%
Rec Limited	Beverages	0.38%
Mahindra & Mahindra Financial Services Limited	Finance	0.30%
KPIT Technologies Limited	Finance	0.30%
Timken India Limited	IT - Software	0.26%
Sterling and Wilson Renewable Energy Limited	Industrial Products	0.23%
JK Cement Limited	Construction	0.20%
CRISIL Limited	Cement & Cement Products	0.15%
Mankind Pharma Limited	Finance	0.12%
TVS Motor Company Limited	Pharmaceuticals & Biotechnology	0.06%
Gland Pharma Limited	Automobiles	0.06%
Bharti Hexacom Limited	Pharmaceuticals & Biotechnology	0.06%
Global Health Limited	Telecom - Services	0.05%
Suven Pharmaceuticals Limited	Healthcare Services	0.05%
Mphasis Limited	Pharmaceuticals & Biotechnology	0.05%
Bharat Forge Limited	IT - Software	0.05%
LandT Technology Services Limited	Auto Components	0.04%
Gujarat Fluorochemicals Limited	IT - Services	0.04%
IPCA Laboratories Limited	Chemicals & Petrochemicals	0.04%
Indian Bank	Pharmaceuticals & Biotechnology	0.04%
Sonata Software Limited	Banks	0.01%
Biocon Limited	IT - Software	0.01%
Supreme Industries Limited	Pharmaceuticals & Biotechnology	0.01%
Thermax Limited	Industrial Products	0.01%
<b>Cash Equivalent</b>		<b>1.57%</b>
<b>TREPS<sup>*</sup></b>		<b>1.70%</b>
<b>Net Current Assets:</b>		<b>-0.13%</b>
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Flexi Cap Fund

**Flexi Cap Fund** - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

**Investment Objective:** To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	24-Feb-04
<b>Benchmark</b>	NIFTY 500 TRI <sup>6</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 216.3609
Direct Growth	₹ 240.0101
<b>AUM (as on 31.10.24)</b>	₹ 4,942.70 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 5,031.12 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Abhishek Gupta (Equity)</b>	
Total Experience	19 Years
Managing this fund	Since Mar, 01 2024
<b>Venugopal Manghat (Equity)</b>	
Total Experience	28 Years
Managing this fund	Since Apr, 01 2024
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
<b>Additional Purchase</b>	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	12.52%
Beta (Slope)	0.86
Sharpe Ratio <sup>3</sup>	0.94
R2	0.94%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.93%
Direct	1.16%
<b>Portfolio Turnover (1 year)</b>	
	0.56

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

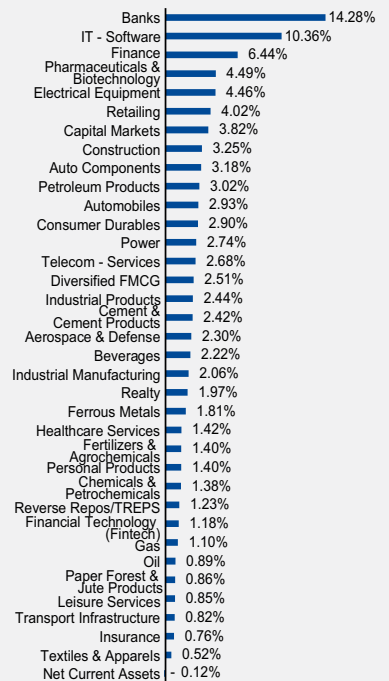
**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/ Rating	% to Net Assets
<b>EQUITY</b>		<b>98.88%</b>
HDFC Bank Limited	Banks	4.47%
ICICI Bank Limited	Banks	4.24%
Infosys Limited	IT - Software	3.69%
Reliance Industries Limited	Petroleum Products	3.02%
Bharti Airtel Limited	Telecom - Services	2.68%
State Bank of India	Banks	1.99%
Larsen & Toubro Limited	Construction	1.96%
Coforge Limited	IT - Software	1.76%
Axis Bank Limited	Banks	1.67%
Zomato Limited	Retailing	1.67%
Trent Limited	Retailing	1.62%
Hindustan Unilever Limited	Diversified FMCG	1.58%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.58%
NTPC Limited	Power	1.56%
Power Finance Corporation Limited	Finance	1.54%
Mahindra & Mahindra Limited	Automobiles	1.48%
Multi Commodity Exchange of India Limited	Capital Markets	1.47%
Bharat Electronics Limited	Aerospace & Defense	1.47%
BSE Limited	Capital Markets	1.41%
PNB Housing Finance Limited	Finance	1.41%
Bajaj Auto Limited	Automobiles	1.40%
Tech Mahindra Limited	IT - Software	1.36%
UltraTech Cement Limited	Cement & Cement Products	1.31%
Persistent Systems Limited	IT - Software	1.29%
Tube Investments of India Limited	Auto Components	1.20%
Kaynes Technology India Ltd	Industrial Manufacturing	1.20%
JSW Energy Limited	Power	1.18%
PB Fintech Limited	Financial Technology (Fintech)	1.18%
Varun Beverages Limited	Beverages	1.16%
Kalyan Jewellers India Limited	Consumer Durables	1.16%
Shriram Finance Limited	Finance	1.16%
Samvardhana Motherhood International Limited	Auto Components	1.14%
Aegis Logistics Limited	Gas	1.10%
Lupin Limited	Pharmaceuticals & Biotechnology	1.08%
Indian Bank	Banks	1.08%
Radio Khaitan Limited	Beverages	1.06%
Apar Industries Limited	Electrical Equipment	1.04%
Voltas Limited	Consumer Durables	1.04%
Bansal Wire Industries Ltd.	Industrial Products	1.04%
Siemens Limited	Electrical Equipment	1.02%
Jindal Steel & Power Limited	Ferrous Metals	0.96%
LTIMindtree Limited	IT - Software	0.95%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.95%
IIFL Securities Limited	Capital Markets	0.94%
ITC Limited	Diversified FMCG	0.93%
GE Tando India Limited	Electrical Equipment	0.90%
Oil India Limited	Oil	0.89%
Ptiti Engineering Ltd.	Industrial Manufacturing	0.86%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.86%
Jubilant Foodworks Limited	Leisure Services	0.85%
Jindal Stainless Limited	Ferrous Metals	0.85%
KEI Industries Limited	Industrial Products	0.84%
Endurance Technologies Limited	Auto Components	0.84%
DLF Limited	Realty	0.84%
The Karnataka Bank Limited	Banks	0.83%
Hindustan Aeronautics Limited	Aerospace & Defense	0.83%
Jsw Infrastructure Limited	Transport Infrastructure	0.82%
PI Industries Limited	Fertilizers & Agro-chemicals	0.80%
Emami Limited	Personal Products	0.78%
Epigral Limited	Chemicals & Petro-chemicals	0.77%
Go Digit General Insurance Limited	Insurance	0.76%
Global Health Limited	Healthcare Services	0.76%
Zensar Technologies Limited	IT - Software	0.74%
Baazar Style Retail Ltd.	Retailing	0.73%
Sterling and Wilson Renewable Energy Limited	Construction	0.72%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.71%
Brigade Enterprises Limited	Realty	0.71%
Dixon Technologies (India) Limited	Consumer Durables	0.70%
CreditAccess Grameen Limited	Finance	0.66%
Cholamandalam Investment & Finance Company Limited	Finance	0.66%
Syngene International Limited	Healthcare Services	0.66%
Godrej Consumer Products Limited	Personal Products	0.62%
Aarti Industries Limited	Chemicals & Petro-chemicals	0.61%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agro-chemicals	0.60%
Birla Corporation Limited	Cement & Cement Products	0.59%
IIFL Finance Limited	Finance	0.58%
Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	0.58%
PNC Infratech Limited	Construction	0.57%
Sonata Software Limited	IT - Software	0.57%

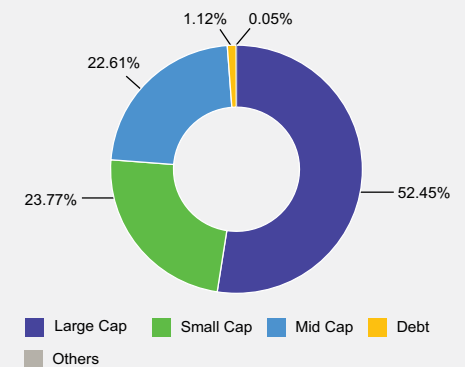
Issuer	Industry/ Rating	% to Net Assets
Polycab India Limited	Industrial Products	0.56%
TD Power Systems Limited	Electrical Equipment	0.55%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.54%
Page Industries Limited	Textiles & Apparels	0.52%
Dalmia Bharat Limited	Cement & Cement Products	0.52%
TVS Holdings Limited	Finance	0.43%
TARC Limited	Realty	0.42%
Hyundai Motor India Limited	Automobiles	0.05%
<b>Cash Equivalent</b>		<b>1.12%</b>
<b>TREPS*</b>		<b>1.23%</b>
<b>Net Current Assets:</b>		<b>-0.11%</b>
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

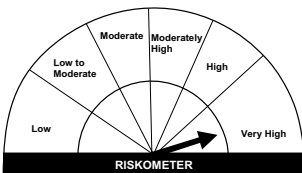
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities across market capitalisations

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Multi Cap Fund

**Multicap Fund** - An open ended equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

## Fund Details

<b>Date of Allotment</b>	30-Jan-23
<b>Benchmark</b>	NIFTY 500 Multicap 50:25:25 TRI <sup>4</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 18.3843
Direct Growth	₹ 18.8227
<b>AUM (as on 31.10.24)</b>	₹ 4,164.61 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 4,188.43 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Venugopal Manghat (Equity)</b>	
Total Experience	28 Years
Managing this fund	Since Jan 30, 2023
<b>Gautam Bhupal (Equity)</b>	
Total Experience	20 Years
Managing this fund	Since Apr 01, 2024
<b>Kapil Punjabi (Fixed Income)</b>	
Total Experience	18 Years
Managing this fund	Since Jan 30, 2023
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	20 Years
Managing this fund	Since Jan 30, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b> "NA"	
<b>Exit load:</b> If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil	
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.87%
Direct	0.60%
<b>Portfolio Turnover (1 year)</b>	
	0.25

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

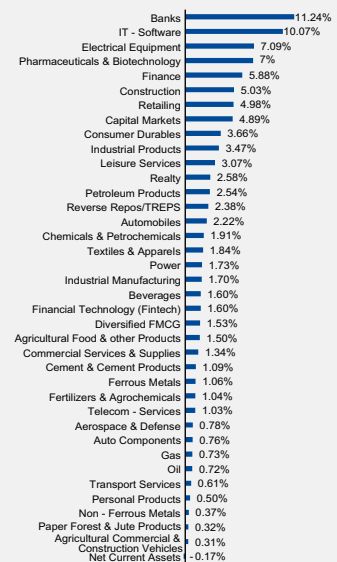
Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		
ICICI Bank Limited	Banks	97.79%
HDFC Bank Limited	Banks	2.86%
Multi Commodity Exchange of India Limited	Capital Markets	2.66%
Zomato Limited	Retailing	2.44%
Infosys Limited	IT - Software	2.23%
Federal Bank Limited	Banks	2.20%
Trent Limited	Retailing	2.11%
GE T&D India Limited	Electrical Equipment	2.07%
NTPC Limited	Power	2.01%
Keynes Technology India Ltd	Industrial Manufacturing	1.73%
Axis Bank Limited	Banks	1.70%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.68%
Reliance Industries Limited	Petroleum Products	1.66%
Wipro Limited	IT - Software	1.66%
Varun Beverages Limited	Beverages	1.64%
PB Fintech Limited	Financial Technology (Fintech)	1.60%
Dixon Technologies (India) Limited	Consumer Durables	1.60%
Jubilant Foodworks Limited	Leisure Services	1.56%
Nippon Life India Asset Management Limited	Capital Markets	1.56%
Larsen & Toubro Limited	Construction	1.55%
Sundaram Finance Limited	Finance	1.48%
Shriram Finance Limited	Finance	1.48%
Oberoi Realty Limited	Realty	1.44%
State Bank of India	Banks	1.43%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.43%
Tech Mahindra Limited	IT - Software	1.33%
Power Mech Projects Limited	Construction	1.31%
Suzlon Energy Limited	Electrical Equipment	1.29%
Power Finance Corporation Limited	Finance	1.27%
TVS Motor Company Limited	Automobiles	1.25%
TD Power Systems Limited	Electrical Equipment	1.21%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.19%
Siemens Limited	Electrical Equipment	1.16%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.15%
Housing and Urban Development Corporation Limited	Finance	1.14%
Engineers India Limited	Construction	1.14%
UltraTech Cement Limited	Cement & Cement Products	1.09%
Whirlpool of India Limited	Consumer Durables	1.09%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.08%
Bharti Airtel Limited	Telecom - Services	1.04%
Firstsource Solutions Limited	Commercial Services & Supplies	1.03%
Epigral Limited	Chemicals & Petrochemicals	1.01%
HCL Technologies Limited	IT - Software	1.00%
KPIT Technologies Limited	IT - Software	0.99%
Bharat Bijlee Limited	Electrical Equipment	0.96%
Gokaldas Exports Limited	Textiles & Apparels	0.95%
KPR Mill Limited	Textiles & Apparels	0.93%
HDFC Asset Management Company Limited	Capital Markets	0.91%
Hindustan Unilever Limited	Diversified FMCG	0.90%
Lemon Tree Hotels Limited	Leisure Services	0.90%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.89%
Zensar Technologies Limited	IT - Software	0.88%
Mahindra & Mahindra Limited	Automobiles	0.86%
Ratnamani Metals & Tubes Limited	Industrial Products	0.86%
Sonata Software Limited	IT - Software	0.85%
KEI Industries Limited	Industrial Products	0.82%
Bharat Electronics Limited	Aerospace & Defense	0.82%
Phoenix Mills Limited	Realty	0.78%
Jindal Stainless Limited	Ferrous Metals	0.78%
Kirloskar Oil Eng Limited	Industrial Products	0.74%
Aegis Logistics Limited	Gas	0.73%
Oil India Limited	Oil	0.73%
Colofore Limited	IT - Software	0.72%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.72%
AIA Engineering Limited	Industrial Products	0.72%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.68%
KEC International Limited	Construction	0.68%
ITC Limited	Diversified FMCG	0.63%
Avenue Supermarkets Limited	Retailing	0.63%
The Indian Hotels Company Limited	Leisure Services	0.62%
Cholamandalam Investment & Finance Company Limited	Finance	0.57%
Persistent Systems Limited	IT - Software	0.57%
Marico Limited	Agricultural Food & other Products	0.56%
ABB India Limited	Electrical Equipment	0.52%
Thangamayil Jewellery Limited	Consumer Durables	0.52%
Safari Industries India Limited	Consumer Durables	0.50%
Karur Vysya Bank Limited	Banks	0.50%
Colgate Palmolive (India) Limited	Personal Products	0.50%

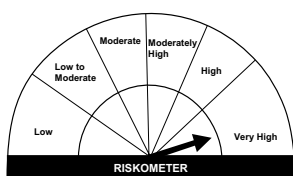
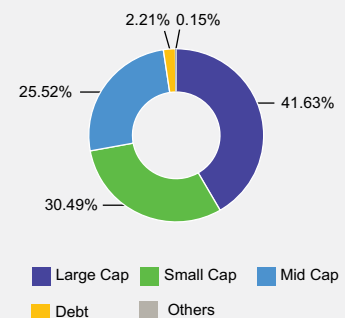
Issuer	Industry/Rating	% to Net Assets
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.50%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.50%
Lupin Limited	Pharmaceuticals & Biotechnology	0.49%
PNC Infratech Limited	Construction	0.49%
UNO Minda Limited	Auto Components	0.45%
CCL Products (India) Limited	Agricultural Food & other Products	0.44%
Container Corporation of India Limited	Transport Services	0.42%
Hindalco Industries Limited	Non - Ferrous Metals	0.37%
DLF Limited	Realty	0.37%
Gridwell Norton Limited	Industrial Products	0.37%
eClerx Services Limited	Commercial Services & Supplies	0.33%
Jindal Steel & Power Limited	Ferrous Metals	0.32%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.32%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.31%
Rolax Rings Limited	Auto Components	0.31%
Aarti Industries Limited	Chemicals & Petrochemicals	0.23%
VRL Logistics Limited	Transport Services	0.19%
Hyundai Motor India Limited	Automobiles	0.15%
Sai Silks Kalamandir Limited	Retailing	0.05%
<b>Cash Equivalent</b>		<b>2.21%</b>
<b>TREPS*</b>		<b>2.38%</b>
<b>Net Current Assets:</b>		<b>-0.17%</b>
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation<sup>5</sup>



## Portfolio Classification By Market Segment Class (%)<sup>5</sup>



Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalisation

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Small Cap Fund

**Small Cap Fund** - An open ended equity scheme predominantly investing in small cap stocks.

**Investment Objective:** To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
<b>Date of Allotment</b>	12-May-14
<b>Benchmark</b>	NIFTY Small Cap 250 TRI <sup>6</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 87.1272
Direct Growth	₹ 96.1012
<b>AUM (as on 31.10.24)</b>	₹ 16,919.61 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 17,013.08 Cr.
Fund Manager & Experience	
<b>Venugopal Manghat (Equity)</b>	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
<b>Cheenu Gupta (Equity)</b>	
Total Experience	18 Years
Managing this fund	Since Oct 01, 2023
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	20 Years
Managing this fund	Since July 05, 2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
	• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
	• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	14.97%
Beta (Slope)	0.77
Sharpe Ratio <sup>3</sup>	1.21
R2	0.91%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.68%
Direct	0.68%
<b>Portfolio Turnover (1 year)</b>	0.30

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

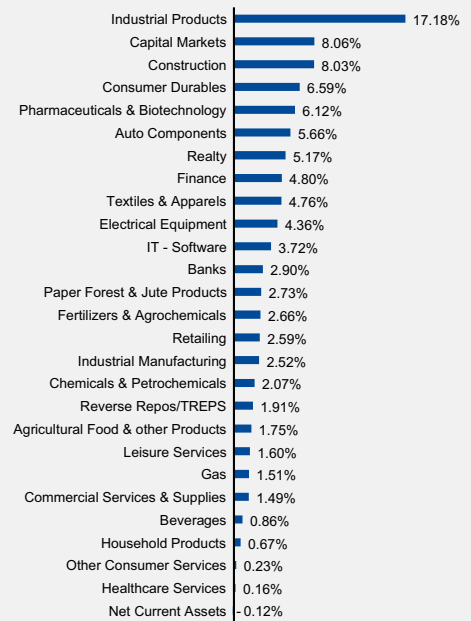
**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.19%</b>
Apar Industries Limited	Electrical Equipment	2.71%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	2.61%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.43%
Kirloskar Pneumatic Co Limited	Industrial Products	2.40%
BSE Limited	Capital Markets	2.33%
Techno Electric & Engineering Company Limited	Construction	2.29%
Trent Limited	Retailing	2.26%
Brigade Enterprises Limited	Realty	2.01%
NCC Limited	Construction	1.99%
Oxon Technologies (India) Limited	Consumer Durables	1.98%
Ratnamani Metals & Tubes Limited	Industrial Products	1.83%
KPR Mill Limited	Textiles & Apparels	1.82%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.78%
Karur Vysya Bank Limited	Banks	1.59%
Supreme Petrochem Limited	Chemicals & Petrochemicals	1.59%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.58%
Multi Commodity Exchange of India Limited	Capital Markets	1.56%
Time Technoplast Limited	Industrial Products	1.54%
Aegis Logistics Limited	Gas	1.51%
Amber Enterprises India Limited	Consumer Durables	1.50%
KEC International Limited	Construction	1.50%
Sonata Software Limited	IT - Software	1.49%
PNB Housing Finance Limited	Finance	1.47%
KEI Industries Limited	Industrial Products	1.46%
Tube Investments of India Limited	Auto Components	1.41%
Finolex Cables Limited	Industrial Products	1.38%
Klin Technologies Limited	Capital Markets	1.35%
Federal Bank Limited	Banks	1.31%
HG Infra Engineering Limited	Construction	1.26%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.26%
Sobha Limited	Realty	1.25%
KPIT Technologies Limited	IT - Software	1.24%
Gokaldas Exports Limited	Textiles & Apparels	1.21%
GE T&D India Limited	Electrical Equipment	1.17%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.17%
EID Parry India Limited	Fertilizers & Agrochemicals	1.08%
Finolex Industries Limited	Industrial Products	1.07%
Nippon Life India Asset Management Limited	Capital Markets	1.06%
Polycab India Limited	Industrial Products	1.04%
Mahindra Lifespace Developers Limited	Realty	1.01%
Persistent Systems Limited	IT - Software	0.99%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.99%
Cholamandalam Financial Holdings Limited	Finance	0.97%
Prudent Corporate Advisory Services Limited	Capital Markets	0.93%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.92%
Grindwell Norton Limited	Industrial Products	0.91%
Jindal Saw Limited	Industrial Products	0.90%
EIH Limited	Leisure Services	0.89%
IIFL Finance Limited	Finance	0.88%
Radico Khaitan Limited	Beverages	0.86%
Cera Sanitaryware Limited	Consumer Durables	0.84%
Welspun Living Limited	Textiles & Apparels	0.84%
Can Fin Homes Limited	Finance	0.81%
Oberoi Realty Limited	Realty	0.81%
eClerx Services Limited	Commercial Services & Supplies	0.80%
Carborundum Universal Limited	Industrial Products	0.78%
UNO Minda Limited	Auto Components	0.77%
Lemon Tree Hotels Limited	Leisure Services	0.71%
Sharda Motor Industries Limited	Auto Components	0.70%
360 One Wam Limited	Capital Markets	0.70%
Firstsource Solutions Limited	Commercial Services & Supplies	0.69%
Sundaram Finance Limited	Finance	0.67%
Jyothy Laboratories Limited	Household Products	0.67%
LMW Limited	Industrial Manufacturing	0.67%
Exide Industries Limited	Auto Components	0.62%
Kajaria Ceramics Limited	Consumer Durables	0.60%
Tilagarh Rail Systems Limited	Industrial Manufacturing	0.59%
CCL Products (India) Limited	Agricultural Food & other Products	0.58%
Indo Count Industries Limited	Textiles & Apparels	0.57%
APL Apollo Tubes Limited	Industrial Products	0.56%
Timken India Limited	Industrial Products	0.56%
Supreme Industries Limited	Industrial Products	0.55%
Somany Ceramics Limited	Consumer Durables	0.54%
Sterling Tools Limited	Auto Components	0.51%
Engineers India Limited	Construction	0.51%
Motherhood Sumi Wiring India Limited	Auto Components	0.51%
Century Plyboards (India) Limited	Consumer Durables	0.50%
Blue Star Limited	Consumer Durables	0.50%
Rolex Rings Limited	Auto Components	0.49%
Suzlon Energy Limited	Electrical Equipment	0.48%
Apollo Pipes Limited	Industrial Products	0.48%
PNC Infratech Limited	Construction	0.48%
Alkyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.48%
JK Tyre & Industries Ltd.	Auto Components	0.44%
Hi-Tech Pipes Limited	Industrial Products	0.44%

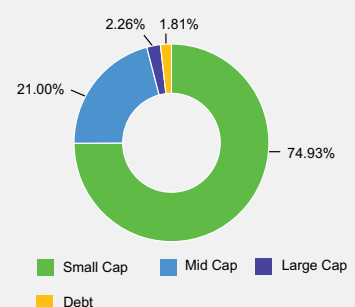
Issuer	Industry/Rating	% to Net Assets
Maharashtra Seamless Limited	Industrial Products	0.43%
PTC Industries Limited	Industrial Products	0.43%
Nitin Spinners Limited	Textiles & Apparels	0.32%
Happy Forgings Limited	Industrial Products	0.24%
Electronics Mart India Limited	Retailing	0.23%
Niit Learning Systems Limited	Other Consumer Services	0.23%
MM Forgings Limited	Auto Components	0.21%
WIM Plast Limited	Industrial Products	0.18%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.16%
Safar Industries India Limited	Consumer Durables	0.13%
IIFL Securities Limited	Capital Markets	0.13%
Orient Paper & Industries Limited	Paper Forest & Jute Products	0.12%
Sai Silks Kalamandir Limited	Retailing	0.10%
SOBHA LTD - PARTLY PAID	Realty	0.09%
Emami Paper Mills Limited	Paper Forest & Jute Products	0.00%
<b>Cash Equivalent</b>		<b>1.81%</b>
<b>TREPS*</b>		<b>-0.10%</b>
Net Current Assets:		
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



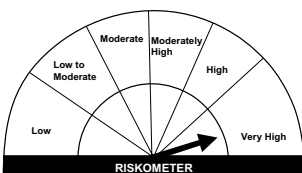
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk



# HSBC Focused Fund

**(Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))**

**Investment Objective:** To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	22-July-2020
<b>Benchmark</b>	Nifty 500 TRI <sup>4</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 25.0588
Direct Growth	₹ 26.6611
<b>AUM (as on 31.10.24)</b>	₹ 1,754.07 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 1,787.08 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Neelotpal Sahai (Equity)</b>	
Total Experience	30 Years
Managing this fund	Since Jul 29, 2020
<b>Cheenu Gupta (Equity)</b>	
Total Experience	18 Years
Managing this fund	Since Jun 01, 2023
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b>	
“NA”	
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment - Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
<b>Quantitative Data<sup>5</sup></b>	
Standard Deviation	13.17%
Beta (Slope)	0.88
Sharpe Ratio <sup>6</sup>	0.63
R2	0.88%
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>5</sup>	2.10%
Direct	0.90%
<b>Portfolio Turnover (1 year)</b>	
0.44	

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Quantitative Data disclosed are as per monthly returns

(Annualized) for the last 3 years.

<sup>6</sup>Risk free rate: 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

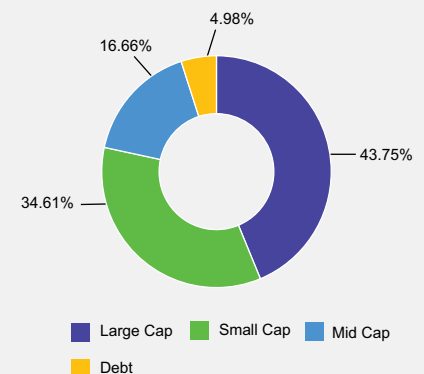
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>95.02%</b>
ICICI Bank Limited	Banks	8.84%
Multi Commodity Exchange of India Limited	Capital Markets	5.94%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.22%
Infosys Limited	IT - Software	4.01%
Blue Star Limited	Consumer Durables	4.00%
DLF Limited	Realty	3.97%
Axis Bank Limited	Banks	3.97%
PB Fintech Limited	Financial Technology (Fintech)	3.88%
Reliance Industries Limited	Petroleum Products	3.80%
Rainbow Children's Medicare Limited	Healthcare Services	3.68%
Zensar Technologies Limited	IT - Software	3.61%
Shriram Finance Limited	Finance	3.58%
Whirlpool of India Limited	Consumer Durables	3.40%
KEI Industries Limited	Industrial Products	3.23%
Oil & Natural Gas Corporation Limited	Oil	3.03%
Hindustan Unilever Limited	Diversified FMCG	2.88%
Kalyan Jewellers India Limited	Consumer Durables	2.81%
Titan Company Limited	Consumer Durables	2.79%
Sundaram Finance Limited	Finance	2.74%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.66%
GE TandD India Limited	Electrical Equipment	2.55%
Epigral Limited	Chemicals & Petrochemicals	2.54%
Ganesha Ecosphere Limited	Textiles & Apparels	2.40%
Power Mech Projects Limited	Construction	2.36%
Jyoti CNC Automation Limited	Industrial Manufacturing	2.04%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.97%
Firstsource Solutions Limited	Commercial Services & Supplies	1.94%
Pitti Engineering Ltd.	Industrial Manufacturing	1.48%
Artemis Medicare Services Limited	Healthcare Services	0.70%
<b>Cash Equivalent</b>		<b>4.98%</b>
TREPS*		5.38%
Net Current Assets:		-0.40%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

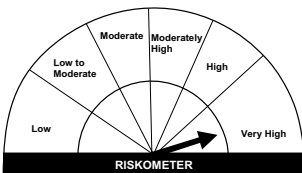
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Large Cap Small Cap Mid Cap Debt



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Infrastructure Fund

**Infrastructure Fund** - An open ended equity scheme following Infrastructure theme.

**Investment Objective:** To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	27-Sep-07
<b>Benchmark</b>	NIFTY Infrastructure TRI <sup>6</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 49.0771
Direct Growth	₹ 54.7712
<b>AUM (as on 31.10.24)</b>	₹ 2,611.16 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 2,682.06 Cr.

## Fund Manager & Experience

### Venugopal Manghat (Equity)

Total Experience 28 Years  
Managing this fund Since Dec 17, 2019

### Gautam Bhupal (Equity)

Total Experience Over 20 Years  
Managing this fund Since Nov 26, 2022

### Sonal Gupta (Overseas Investment)

Total Experience Over 20 Years  
Managing this fund Since Nov 26, 2022

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 79
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation	15.17%
Beta (Slope)	0.79
Sharpe Ratio <sup>3</sup>	1.27
R2	0.67%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	2.01%
Direct	0.97%

## Portfolio Turnover (1 year)

0.24

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

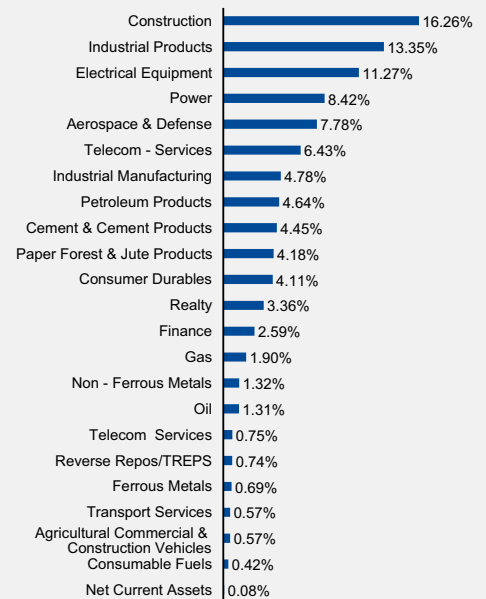
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## Issuer Industry/Rating % to Net Assets

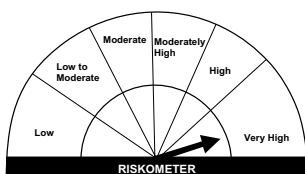
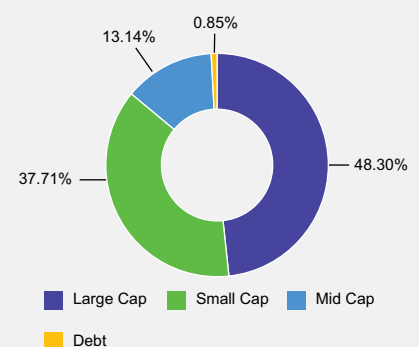
<b>EQUITY</b>		<b>99.15%</b>
NTPC Limited	Power	8.42%
Bharat Electronics Limited	Aerospace & Defense	7.78%
Larsen & Toubro Limited	Construction	7.50%
Bharti Airtel Limited	Telecom - Services	6.43%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	4.18%
UltraTech Cement Limited	Cement & Cement Products	3.77%
Reliance Industries Limited	Petroleum Products	3.75%
Dixon Technologies (India) Limited	Consumer Durables	2.68%
Power Finance Corporation Limited	Finance	2.59%
ABB India Limited	Electrical Equipment	2.56%
Kirloskar Pneumatic Co Limited	Industrial Products	2.43%
Finolex Cables Limited	Industrial Products	2.11%
Apar Industries Limited	Electrical Equipment	2.03%
Aegis Logistics Limited	Gas	1.90%
KEI Industries Limited	Industrial Products	1.89%
Kirloskar Oil Eng Limited	Industrial Products	1.89%
Brigade Enterprises Limited	Realty	1.88%
KEC International Limited	Construction	1.79%
Siemens Limited	Electrical Equipment	1.76%
Kennametal India Limited	Industrial Manufacturing	1.63%
Amber Enterprises India Limited	Consumer Durables	1.43%
Power Mech Projects Limited	Construction	1.38%
Sterling and Wilson Renewable Energy Limited	Construction	1.38%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.34%
Suzlon Energy Limited	Electrical Equipment	1.33%
Hindalco Industries Limited	Non - Ferrous Metals	1.32%
Oil India Limited	Oil	1.31%
Bansal Wire Industries Ltd.	Industrial Products	1.16%
GE Tanded India Limited	Electrical Equipment	1.12%
NCC Limited	Construction	1.12%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.11%
Polycab India Limited	Industrial Products	1.09%
Bharat Bijlee Limited	Electrical Equipment	0.97%
Grindwell Norton Limited	Industrial Products	0.92%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.89%
Jindal Saw Limited	Industrial Products	0.89%
Bharat Heavy Electricals Limited	Electrical Equipment	0.84%
Isec Heavy Engineering Limited	Construction	0.78%
PNC Infratech Limited	Construction	0.77%
Bharti Airtel Limited - Partly Paid	Telecom Services	0.75%
Engineers India Limited	Construction	0.74%
Pitti Engineering Ltd.	Industrial Manufacturing	0.70%
Jindal Stainless Limited	Ferrous Metals	0.69%
Birla Corporation Limited	Cement & Cement Products	0.68%
HG Infra Engineering Limited	Construction	0.67%
Phoenix Mills Limited	Realty	0.66%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.66%
Hi-Tech Pipes Limited	Industrial Products	0.60%
Delhivery Limited	Transport Services	0.57%
BEML Limited	Agricultural Commercial & Construction Vehicles	0.57%
Coal India Limited	Consumable Fuels	0.42%
DLF Limited	Realty	0.41%
Mahindra Lifespace Developers Limited	Realty	0.41%
Happy Forgings Limited	Industrial Products	0.37%
Ahluwalia Contracts (India) Limited	Construction	0.13%
<b>Cash Equivalent</b>		<b>0.85%</b>
TREPS <sup>*</sup>		0.74%
Net Current Assets:		0.11%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec; @ Awaited Listing

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Value Fund

**Value Fund** - An open ended equity scheme following a value investment strategy

**Investment Objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

## Fund Details

<b>Date of Allotment</b>	08-Jan-10
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 108.2174
Direct Growth	₹ 119.9882
<b>AUM</b> (as on 31.10.24)	₹ 13,603.00 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 13,734.80 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Venugopal Manghat</b> (Equity)	
Total Experience	28 Years
Managing this fund	Since Nov 24, 2012
<b>Gautam Bhupal</b> (Equity)	
Total Experience	20 Years
Managing this fund	Since Oct 01, 2023
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 05, 2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	14.18%
Beta (Slope)	0.94
Sharpe Ratio <sup>3</sup>	1.07
R2	0.88%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.72%
Direct	0.78%
<b>Portfolio Turnover (1 year)</b>	
	0.23

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

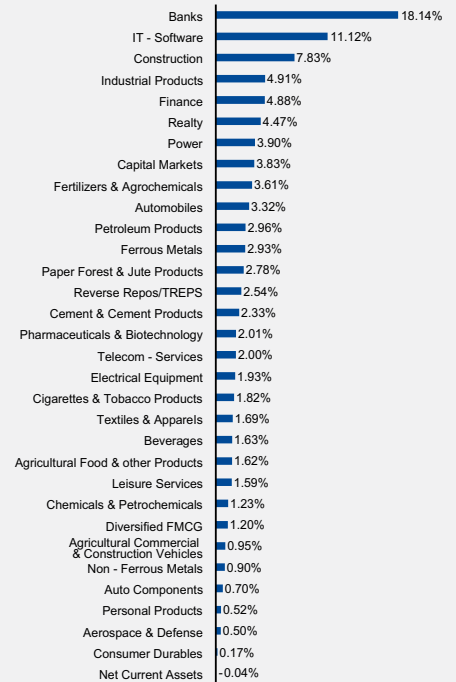
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>97.47%</b>
ICICI Bank Limited	Banks	4.16%
NTPC Limited	Power	3.90%
Multi Commodity Exchange of India Limited	Capital Markets	3.83%
KEC International Limited	Construction	2.82%
Tech Mahindra Limited	IT - Software	2.70%
Federal Bank Limited	Banks	2.41%
State Bank of India	Banks	2.22%
Karur Vysya Bank Limited	Banks	2.19%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	2.06%
Infosys Limited	IT - Software	2.01%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.01%
Bharti Airtel Limited	Telecom - Services	2.00%
Wipro Limited	IT - Software	1.97%
Axis Bank Limited	Banks	1.97%
Reliance Industries Limited	Petroleum Products	1.95%
HDFC Bank Limited	Banks	1.95%
GE T&D India Limited	Electrical Equipment	1.93%
Jindal Stainless Limited	Ferrous Metals	1.90%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.82%
Mahindra & Mahindra Limited	Automobiles	1.77%
PNB Housing Finance Limited	Finance	1.75%
Zensar Technologies Limited	IT - Software	1.69%
Power Mech Projects Limited	Construction	1.66%
JK Paper Limited	Paper Forest & Jute Products	1.60%
Oberoi Realty Limited	Realty	1.59%
Larsen & Toubro Limited	Construction	1.59%
Brigade Enterprises Limited	Realty	1.56%
Power Finance Corporation Limited	Finance	1.47%
Ratnamani Metals & Tubes Limited	Industrial Products	1.44%
Indian Bank	Banks	1.37%
Finolex Cables Limited	Industrial Products	1.36%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.30%
Jindal Saw Limited	Industrial Products	1.28%
Sobha Limited	Realty	1.23%
ITC Limited	Diversified FMCG	1.20%
Coromandel International Limited	Fertilizers & Agrochemicals	1.19%
Can Fin Homes Limited	Finance	1.18%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.18%
Sonata Software Limited	IT - Software	1.05%
Jindal Steel & Power Limited	Ferrous Metals	1.03%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.01%
KPR Mill Limited	Textiles & Apparels	0.97%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.95%
HCL Technologies Limited	IT - Software	0.93%
Bajaj Auto Limited	Automobiles	0.91%
Hindalco Industries Limited	Non - Ferrous Metals	0.90%
KNR Constructions Limited	Construction	0.88%
PNC Infratech Limited	Construction	0.88%
Varun Beverages Limited	Beverages	0.87%
Kirloskar Oil Eng Limited	Industrial Products	0.83%
Jubilant Foodworks Limited	Leisure Services	0.80%
JK Lakshmi Cement Limited	Cement & Cement Products	0.79%
The Indian Hotels Company Limited	Leisure Services	0.79%
Birla Corporation Limited	Cement & Cement Products	0.79%
Persistent Systems Limited	IT - Software	0.77%
Globus Spirits Ltd	Beverages	0.76%
The Ramco Cements Limited	Cement & Cement Products	0.75%
Vardhman Textiles Limited	Textiles & Apparels	0.72%
Kotak Mahindra Bank Limited	Banks	0.72%
Bosch Limited	Auto Components	0.70%
Canara Bank	Banks	0.58%
Punjab National Bank Limited	Banks	0.57%
Emami Limited	Personal Products	0.52%
Hindustan Aeronautics Limited	Aerospace & Defense	0.50%
Maruti Suzuki India Limited	Automobiles	0.50%

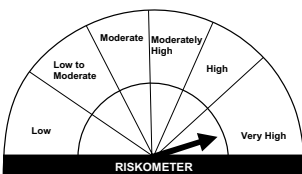
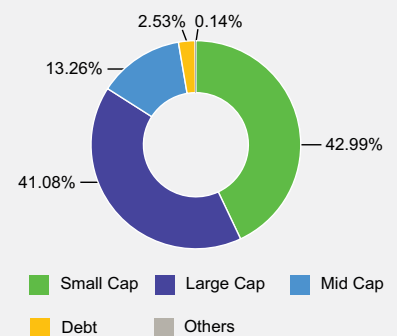
Issuer	Industry/Rating	% to Net Assets
Mahindra & Mahindra Financial Services Limited	Finance	0.48%
Supreme Petrochem Limited	Chemicals & Petrochemicals	0.43%
Bayer Cropsience Limited	Fertilizers & Agrochemicals	0.36%
CCL Products (India) Limited	Agricultural Food & other Products	0.32%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals & Petrochemicals	0.32%
Epigral Limited	Chemicals & Petrochemicals	0.32%
Somany Ceramics Limited	Consumer Durables	0.17%
NOCIL Limited	Chemicals & Petrochemicals	0.16%
Hyundai Motor India Limited	Automobiles	0.14%
SOBHA LTD - PARTLY PAID	Realty	0.09%
<b>Cash Equivalent</b>		<b>2.53%</b>
<b>TREPS*</b>		<b>2.54%</b>
<b>Net Current Assets:</b>		<b>-0.01%</b>
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Business Cycles Fund

**Thematic Fund** - An open ended equity scheme following business cycles based investing theme.

**Investment Objective:** To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

**Date of Allotment** 20-Aug-14

**Benchmark** Nifty 500 TRI<sup>6</sup>

**NAV** (as on 31.10.24)

Growth ₹ 43.3314

Direct Growth ₹ 47.3117

**AUM** (as on 31.10.24) ₹ 995.40 Cr.

**AAUM** (for the month of Oct) ₹ 996.23 Cr.

## Fund Manager & Experience

**Gautam Bhupal** (Equity)

Total Experience 20 Years

Managing this fund Since Jun 01 2023

**Venugopal Manghat** (Equity)

Total Experience 28 Years

Managing this fund Since Aug 20 2014

**Sonal Gupta** (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Jul 05 2021

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 79

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Quantitative Data<sup>2</sup>

Standard Deviation 14.42%

Beta (Slope) 0.93

Sharpe Ratio <sup>3</sup> 1.08

R2 0.83%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular<sup>5</sup> 2.28%

Direct 1.21%

**Portfolio Turnover (1 year)** 0.26

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

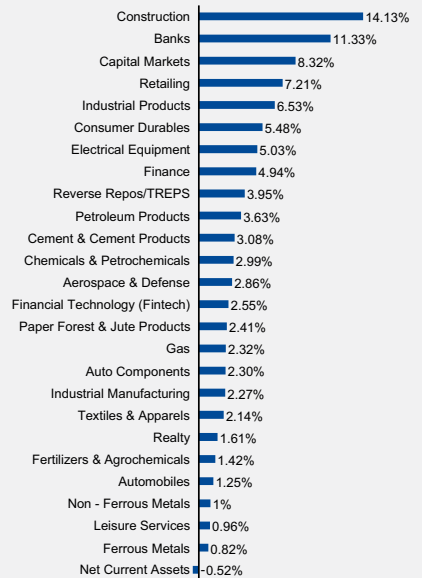
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>96.58%</b>
Trent Limited	Retailing	7.21%
Multi Commodity Exchange of India Limited	Capital Markets	6.17%
ICICI Bank Limited	Banks	5.52%
Reliance Industries Limited	Petroleum Products	3.63%
HDFC Bank Limited	Banks	3.37%
Larsen & Toubro Limited	Construction	2.98%
Ahluwalia Contracts (India) Limited	Construction	2.92%
Bharat Electronics Limited	Aerospace & Defense	2.86%
Power Mech Projects Limited	Construction	2.70%
Kirloskar Pneumatic Co Limited	Industrial Products	2.68%
PB Fintech Limited	Financial Technology (Fintech)	2.55%
ABB India Limited	Electrical Equipment	2.43%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	2.41%
Aegis Logistics Limited	Gas	2.32%
Power Finance Corporation Limited	Finance	2.30%
Blue Star Limited	Consumer Durables	2.25%
UltraTech Cement Limited	Cement & Cement Products	2.18%
State Bank of India	Banks	1.89%
Time Technoplast Limited	Industrial Products	1.75%
Epigral Limited	Chemicals & Petrochemicals	1.62%
Gokaldas Exports Limited	Textiles & Apparels	1.59%
KEC International Limited	Construction	1.58%
BSE Limited	Capital Markets	1.58%
Sterling and Wilson Renewable Energy Limited	Construction	1.50%
Indian Hume Pipe Company Limited	Industrial Manufacturing	1.49%
Amber Enterprises India Limited	Consumer Durables	1.43%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.42%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1.37%
TVS Motor Company Limited	Automobiles	1.25%
Brigade Enterprises Limited	Realty	1.18%
PNB Housing Finance Limited	Finance	1.08%
GE Tاند India Limited	Electrical Equipment	1.06%
Bansal Wire Industries Ltd.	Industrial Products	1.01%
NCC Limited	Construction	1.01%
Hindalco Industries Limited	Non - Ferrous Metals	1.00%
ElIH Limited	Leisure Services	0.96%
Titan Company Limited	Consumer Durables	0.95%
Birla Corporation Limited	Cement & Cement Products	0.90%
Rec Limited	Finance	0.88%
Kajaria Ceramics Limited	Consumer Durables	0.85%
Suzlon Energy Limited	Electrical Equipment	0.84%
Amara Raja Energy & Mobility Limited	Auto Components	0.84%
Sundram Fasteners Limited	Auto Components	0.83%
Jindal Stainless Limited	Ferrous Metals	0.82%
HG Infra Engineering Limited	Construction	0.81%
Pitti Engineering Ltd.	Industrial Manufacturing	0.78%
Cholamandalam Investment & Finance Company Limited	Finance	0.68%
Motherson Sumi Wiring India Limited	Auto Components	0.63%

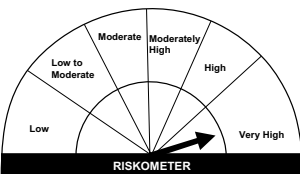
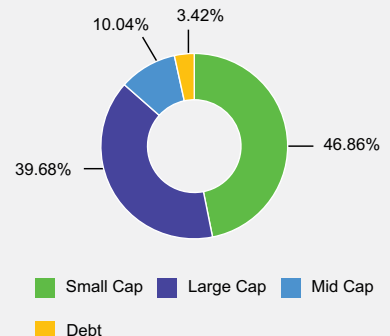
Issuer	Industry/Rating	% to Net Assets
PNC Infratech Limited	Construction	0.63%
Timken India Limited	Industrial Products	0.61%
IIFL Securities Limited	Capital Markets	0.57%
Ganesha Ecosphere Limited	Textiles & Apparels	0.55%
Bank of Baroda	Banks	0.55%
Hi-Tech Pipes Limited	Industrial Products	0.48%
Mahindra Lifespace Developers Limited	Realty	0.43%
Bharat Bijlee Limited	Electrical Equipment	0.41%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.29%
<b>Cash Equivalent</b>		<b>3.42%</b>
<b>TREPS*</b>		<b>3.95%</b>
<b>Net Current Assets:</b>		<b>-0.53%</b>
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- Long term capital appreciation.
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Consumption Fund

**Thematic Fund** - An open ended equity scheme following consumption theme

**Investment Objective:** The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Details	
<b>Date of Allotment</b>	31-Aug-23
<b>Benchmark</b>	Nifty India Consumption Index TRI <sup>4</sup>
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 14.5247
Direct Growth	₹ 14.7621
<b>AUM</b> (as on 31.10.24)	₹ 1,561.96 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 1,587.34 Cr.
Fund Manager & Experience	
<b>Gautam Bhupal (Equity)</b>	
Total Experience	20 Years
Managing this fund	Since Aug 31, 2023
<b>Anish Goenka (Equity)</b>	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	20 Years
Managing this fund	Since Aug 31, 2023
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b> If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Regular <sup>3</sup>	2.09%
Direct	0.72%
<b>Portfolio Turnover (1 year)</b>	0.04

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

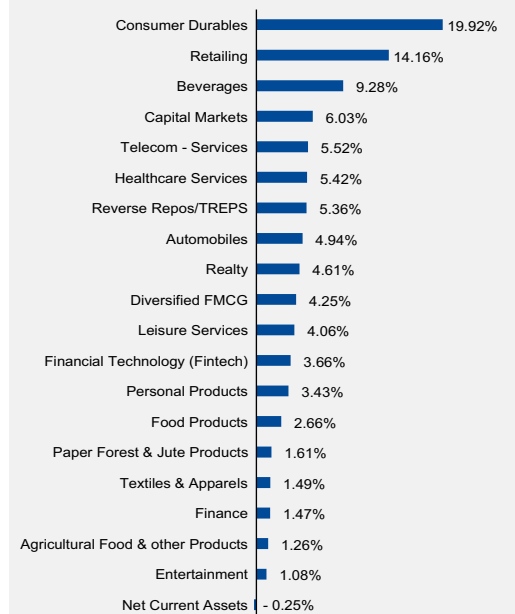
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>94.85%</b>
Bharti Airtel Limited	Telecom - Services	5.52%
Varun Beverages Limited	Beverages	4.89%
Multi Commodity Exchange of India Limited	Capital Markets	4.50%
PB Fintech Limited	Financial Technology (Fintech)	3.66%
Dixon Technologies (India) Limited	Consumer Durables	3.62%
Zomato Limited	Retailing	3.38%
Titan Company Limited	Consumer Durables	3.27%
Kalyan Jewellers India Limited	Consumer Durables	3.20%
Hindustan Unilever Limited	Diversified FMCG	3.09%
Radico Khaitan Limited	Beverages	2.95%
Avenue Supermarts Limited	Retailing	2.91%
Global Health Limited	Healthcare Services	2.72%
Trent Limited	Retailing	2.71%
Rainbow Children's Medicare Limited	Healthcare Services	2.70%
Bikaji Foods International Limited	Food Products	2.66%
Amber Enterprises India Limited	Consumer Durables	2.42%
Godrej Consumer Products Limited	Personal Products	2.41%
Lemon Tree Hotels Limited	Leisure Services	1.98%
TVS Motor Company Limited	Automobiles	1.95%
Havells India Limited	Consumer Durables	1.92%
Maruti Suzuki India Limited	Automobiles	1.86%
DLF Limited	Realty	1.81%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.61%
360 One Wam Limited	Capital Markets	1.53%
Voltas Limited	Consumer Durables	1.50%
Page Industries Limited	Textiles & Apparels	1.49%
Phoenix Mills Limited	Realty	1.49%
Cholamandalam Financial Holdings Limited	Finance	1.47%
Globus Spirits Ltd	Beverages	1.44%
CCL Products (India) Limited	Agricultural Food & other Products	1.26%
Vedant Fashions Limited	Retailing	1.26%
Sobha Limited	Realty	1.24%
Devyani International Limited	Leisure Services	1.22%
Hindustan Foods Limited	Diversified FMCG	1.16%
Safari Industries India Limited	Consumer Durables	1.15%
Sai Silks Kalamandir Limited	Retailing	1.14%
Bajaj Auto Limited	Automobiles	1.13%
Redtape Limited	Consumer Durables	1.11%
PVR INOX Limited	Entertainment	1.08%
Electronics Mart India Limited	Retailing	1.03%
Gillette India Limited	Personal Products	1.02%

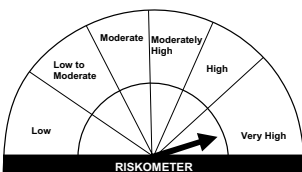
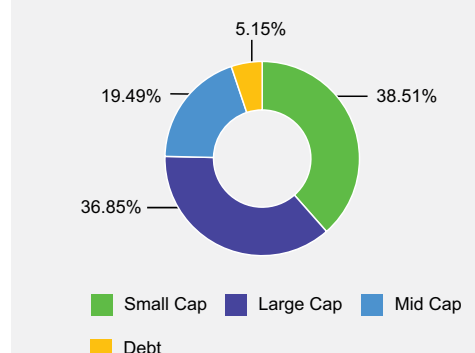
Issuer	Industry/Rating	% to Net Assets
Metro Brands Limited	Consumer Durables	0.95%
Entero Healthcare Solutions Limited	Retailing	0.89%
Jubilant Foodworks Limited	Leisure Services	0.86%
Credo Brands Marketing Limited	Retailing	0.84%
Kajaria Ceramics Limited	Consumer Durables	0.78%
SOBHA LTD - PARTLY PAID	Realty	0.07%
<b>Cash Equivalent</b>		<b>5.15%</b>
TREPS*		5.36%
Net Current Assets:		-0.21%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

### This product is suitable for investors who are seeking\*:

- To create wealth over long-term.
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC India Export Opportunities Fund

**Thematic Fund** - An open ended equity scheme following export theme

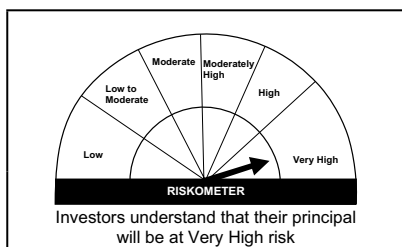
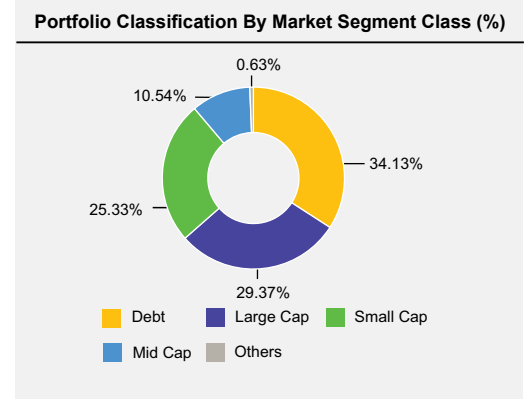
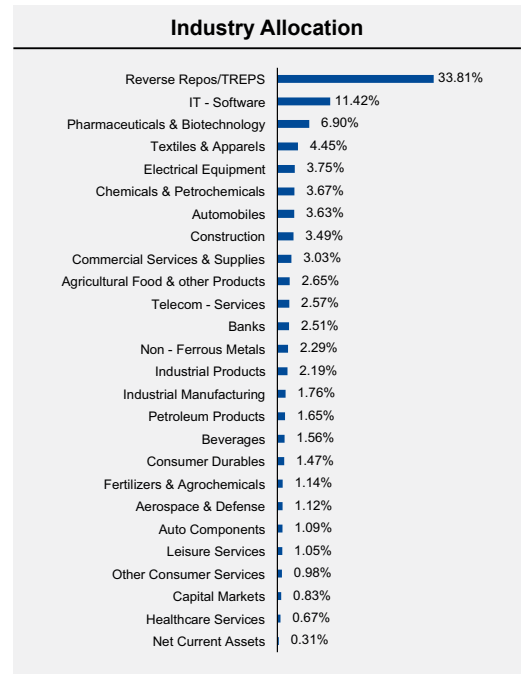
**Investment Objective:** The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

Fund Details	
<b>Date of Allotment</b>	25-Sep-24
<b>Benchmark</b>	Nifty 500 TRI <sup>4</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 9.7367
Direct Growth	₹ 9.7508
<b>AUM (as on 31.10.24)</b>	₹ 1,780.46 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 1,777.90 Cr.
Fund Manager & Experience	
<b>Abhishek Gupta (Equity)</b>	
Total Experience	19 Years
Managing this fund	Since Sep 30, 2024
<b>Mr. Siddharth Vora (Equity)</b>	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2024
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	20 Years
Managing this fund	Since Sep 30, 2024
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.	
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.05%
Direct	0.63%
<b>Portfolio Turnover (1 year)</b>	
	--
<sup>1</sup> in multiples of Re 1 thereafter.	
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		
Bharti Airtel Limited	Telecom - Services	2.57%
HDFC Bank Limited	Banks	2.51%
Tech Mahindra Limited	IT - Software	2.41%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.34%
Hindalco Industries Limited	Non - Ferrous Metals	2.29%
Larsen & Toubro Limited	Construction	2.27%
Wipro Limited	IT - Software	2.08%
Zensar Technologies Limited	IT - Software	2.02%
Firstsource Solutions Limited	Commercial Services & Supplies	2.02%
LTIMindtree Limited	IT - Software	2.00%
TVS Motor Company Limited	Automobiles	1.92%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.76%
Marico Limited	Agricultural Food & other Products	1.65%
Reliance Industries Limited	Petroleum Products	1.65%
GE TandD India Limited	Electrical Equipment	1.58%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.56%
Varun Beverages Limited	Beverages	1.56%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.52%
Sonata Software Limited	IT - Software	1.51%
Lupin Limited	Pharmaceuticals & Biotechnology	1.48%
Dixon Technologies (India) Limited	Consumer Durables	1.47%
KPIT Technologies Limited	IT - Software	1.40%
KPR Mill Limited	Textiles & Apparels	1.32%
Avalon Technologies Limited	Electrical Equipment	1.25%
Jindal Saw Limited	Industrial Products	1.23%
Sterling and Wilson Renewable Energy Limited	Construction	1.22%
Vinati Organics Limited	Chemicals & Petrochemicals	1.20%
Pearl Global Industries Limited	Textiles & Apparels	1.19%
PI Industries Limited	Fertilizers & Agrochemicals	1.14%
Hindustan Aeronautics Limited	Aerospace & Defense	1.12%
Samvardhana Motherthon International Limited	Auto Components	1.09%
Bajaj Auto Limited	Automobiles	1.08%
Jubilant Foodworks Limited	Leisure Services	1.05%
eClerx Services Limited	Commercial Services & Supplies	1.01%
CCL Products (India) Limited	Agricultural Food & other Products	1.00%
Page Industries Limited	Textiles & Apparels	0.98%
Niit Learning Systems Limited	Other Consumer Services	0.98%
Epigral Limited	Chemicals & Petrochemicals	0.96%

Issuer	Industry/Rating	% to Net Assets
Carborundum Universal Limited	Industrial Products	0.96%
Indo Count Industries Limited	Textiles & Apparels	0.96%
Siemens Limited	Electrical Equipment	0.92%
IIFL Securities Limited	Capital Markets	0.83%
Aarti Industries Limited	Chemicals & Petrochemicals	0.81%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.70%
Syngene International Limited	Healthcare Services	0.67%
Hyundai Motor India Limited	Automobiles	0.63%
<b>Cash Equivalent</b>		<b>34.13%</b>
<b>TREPS*</b>		<b>33.81%</b>
<b>Net Current Assets:</b>		<b>0.32%</b>
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Nifty 50 Index Fund

**Index Fund** - An open-ended Equity Scheme tracking NIFTY 50 Index.

**Investment Objective:** The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Date of Allotment</b>	15-Apr-20
<b>Benchmark</b>	Nifty 50 TRI <sup>4</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 27.7337
Direct Growth	₹ 28.1645
<b>AUM (as on 31.10.24)</b>	₹ 288.37 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 293.00 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Praveen Ayathan (Equity)</b>	
Total Experience	32 Years
Managing this fund	Since Apr 15, 2020
<b>Rajeesh Nair (Equity)</b>	
Total Experience	13 Years
Managing this fund	Since Oct 01, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>5</sup>	0.45%
Direct	0.20%
<b>Portfolio Turnover (1 year)</b>	0.08
<b>Tracking Difference</b>	
Regular	-0.87%
Direct	-0.45%
<b>Tracking Error</b>	
Regular	0.06%
Direct	0.06%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

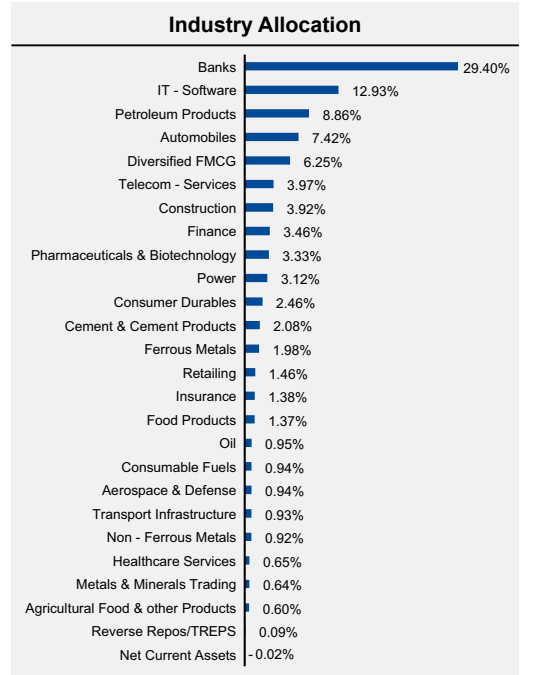
<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

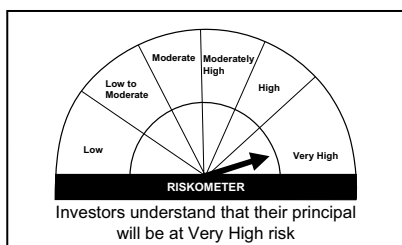
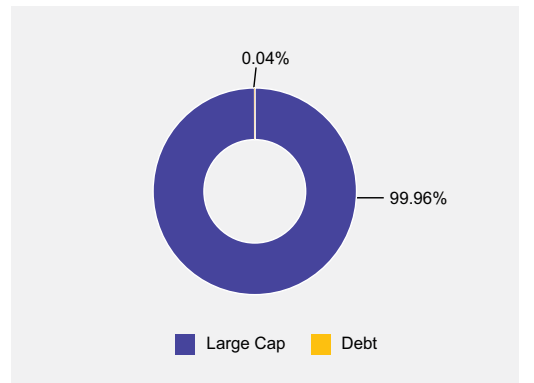
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>99.96%</b>
HDFC Bank Limited	Banks	12.11%
ICICI Bank Limited	Banks	8.37%
Reliance Industries Limited	Petroleum Products	8.31%
Infosys Limited	IT - Software	5.82%
ITC Limited	Diversified FMCG	4.18%
Bharti Airtel Limited	Telecom - Services	3.97%
Larsen & Toubro Limited	Construction	3.92%
Tata Consultancy Services Limited	IT - Software	3.73%
Axis Bank Limited	Banks	3.04%
State Bank of India	Banks	2.90%
Kotak Mahindra Bank Limited	Banks	2.34%
Mahindra & Mahindra Limited	Automobiles	2.24%
Hindustan Unilever Limited	Diversified FMCG	2.07%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.84%
NTPC Limited	Power	1.78%
Bajaj Finance Limited	Finance	1.77%
HCL Technologies Limited	IT - Software	1.72%
Tata Motors Limited	Automobiles	1.63%
Trent Limited	Retailing	1.46%
Maruti Suzuki India Limited	Automobiles	1.34%
Power Grid Corporation of India Limited	Power	1.34%
Titan Company Limited	Consumer Durables	1.24%
Asian Paints Limited	Consumer Durables	1.22%
UltraTech Cement Limited	Cement & Cement Products	1.16%
Tata Steel Limited	Ferrous Metals	1.13%
Bajaj Auto Limited	Automobiles	1.00%
Oil & Natural Gas Corporation Limited	Oil	0.95%
Coal India Limited	Consumable Fuels	0.94%
Tech Mahindra Limited	IT - Software	0.94%
Bharat Electronics Limited	Aerospace & Defense	0.94%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.93%
Grasim Industries Limited	Cement & Cement Products	0.92%
Hindalco Industries Limited	Non - Ferrous Metals	0.92%
Bajaj Finserv Limited	Finance	0.88%
JSW Steel Limited	Ferrous Metals	0.85%
Shriram Finance Limited	Finance	0.81%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
Nestle India Limited	Food Products	0.75%
Wipro Limited	IT - Software	0.72%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.71%
HDFC Life Insurance Company Limited	Insurance	0.71%
SBI Life Insurance Company Limited	Insurance	0.67%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.65%
IndusInd Bank Limited	Banks	0.64%
Adani Enterprises Limited	Metals & Minerals Trading	0.64%
Britannia Industries Limited	Food Products	0.62%
Eicher Motors Limited	Automobiles	0.62%
Tata Consumer Products Limited	Agricultural Food & other Products	0.60%
Hero MotoCorp Limited	Automobiles	0.59%

Issuer	Industry/Rating	% to Net Assets
Bharat Petroleum Corporation Limited	Petroleum Products	0.55%
<b>Cash Equivalent</b>		<b>0.04%</b>
TREPS*		0.09%
Net Current Assets:		-0.05%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec



**Portfolio Classification By Market Segment Class (%)**



**This product is suitable for investors who are seeking\*:**

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY 50

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Nifty Next 50 Index Fund

**Index Fund** - An open-ended Equity Scheme tracking Nifty Next 50 Index

**Investment Objective:** The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

## Fund Details

<b>Date of Allotment</b>	15-Apr-20
<b>Benchmark</b>	Nifty Next 50 TRI <sup>4</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 29.9023
Direct Growth	₹ 30.5207
<b>AUM (as on 31.10.24)</b>	₹ 130.33 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 135.34 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Praveen Ayathan (Equity)</b>	
Total Experience	32 Years
Managing this fund	Since Apr 15, 2020
<b>Rajeesh Nair (Equity)</b>	
Total Experience	13 Years
Managing this fund	Since Oct 01, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>5</sup>	0.80%
Direct	0.35%
<b>Portfolio Turnover (1 year)</b>	0.43
<b>Tracking Difference</b>	
Regular	-1.39%
Direct	-0.81%
<b>Tracking Error</b>	
Regular	0.10%
Direct	0.10%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

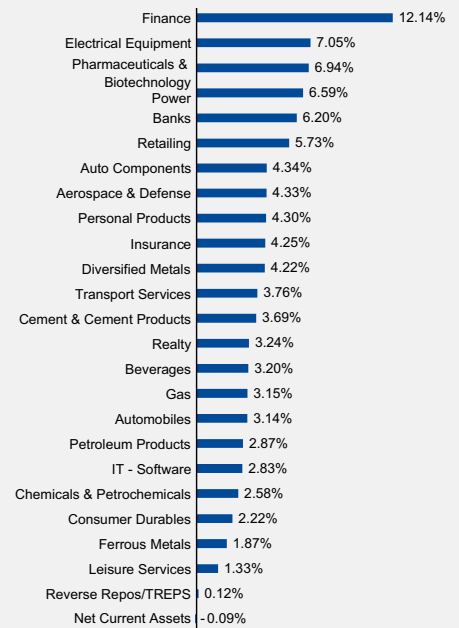
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>99.97%</b>
Hindustan Aeronautics Limited	Aerospace & Defense	4.33%
Vedanta Limited	Diversified Metals	4.22%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.01%
Tata Power Company Limited	Power	3.99%
InterGlobe Aviation Limited	Transport Services	3.76%
Power Finance Corporation Limited	Finance	3.55%
Rec Limited	Finance	3.50%
Siemens Limited	Electrical Equipment	3.31%
TVS Motor Company Limited	Automobiles	3.14%
Info Edge (India) Limited	Retailing	3.11%
GAIL India Limited	Gas	2.90%
Indian Oil Corporation Limited	Petroleum Products	2.87%
Cholamandalam Investment & Finance Company Limited	Finance	2.85%
LTIMindtree Limited	IT - Software	2.83%
DLF Limited	Realty	2.82%
Samvardhana Motherson International Limited	Auto Components	2.71%
Godrej Consumer Products Limited	Personal Products	2.59%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.58%
Bank of Baroda	Banks	2.51%
ICICI Lombard General Insurance Company Limited	Insurance	2.45%
United Spirits Limited	Beverages	2.29%
Havells India Limited	Consumer Durables	2.22%
ABB India Limited	Electrical Equipment	2.09%
Zomato Limited	Retailing	1.89%
Ambuja Cements Limited	Cement & Cement Products	1.88%
Jindal Steel & Power Limited	Ferrous Metals	1.87%
Canara Bank	Banks	1.85%
Shree Cement Limited	Cement & Cement Products	1.81%
Dabur India Limited	Personal Products	1.71%
Bharat Heavy Electricals Limited	Electrical Equipment	1.65%
Bosch Limited	Auto Components	1.63%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.59%
Punjab National Bank Limited	Banks	1.56%
ICICI Prudential Life Insurance Company Limited	Insurance	1.54%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.34%
Indian Railway Catering & Tourism Corporation Ltd	Leisure Services	1.33%
Jio Financial Services Limited	Finance	1.33%
Varun Beverages Limited	Beverages	0.91%
Avenue Supermarts Limited	Retailing	0.73%
Adani Green Energy Limited	Power	0.72%
Adani Power Limited	Power	0.65%
Bajaj Holdings & Investments Limited	Finance	0.56%
JSW Energy Limited	Power	0.45%
Adani Energy Solutions Limited	Power	0.45%
Macrotech Developers Limited	Realty	0.42%
Indian Railway Finance Corporation Limited	Finance	0.35%
NHPC Limited	Power	0.33%
Union Bank of India	Banks	0.28%

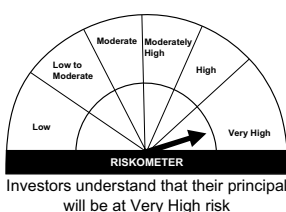
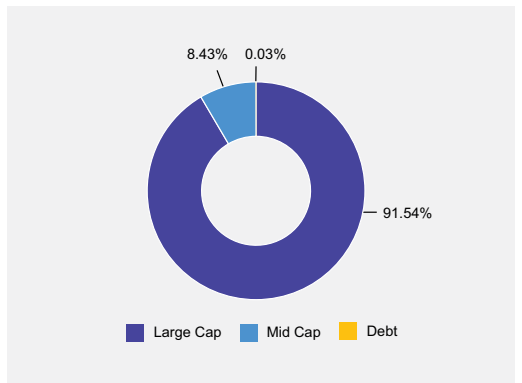
Issuer	Industry/Rating	% to Net Assets
Life Insurance Corporation of India Limited	Insurance	0.26%
Adani Total Gas Limited	Gas	0.25%
<b>Cash Equivalent</b>		<b>0.03%</b>
TREPS <sup>*</sup>		0.12%
Net Current Assets:		-0.09%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY NEXT 50

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC ELSS Tax Saver Fund

**ELSS Fund** - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

**Investment Objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details	
<b>Date of Allotment</b>	27-Feb-06
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 132.0489
Direct Growth	₹ 143.1085
<b>AUM (as on 31.10.24)</b>	₹ 4,253.10 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 4,364.46 Cr.
Fund Manager & Experience	
<b>Abhishek Gupta (Equity)</b>	
Total Experience	19 Years
Managing this fund	Since Mar, 01 2024
<b>Gautam Bhupal (Equity)</b>	
Total Experience	20 Years
Managing this fund	Since Nov 26, 2022
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	20 Years
Managing this fund	Since Jul 21, 2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 500
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 500
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	Nil
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	13.95%
Beta (Slope)	0.93
Sharpe Ratio <sup>3</sup>	0.84
R2	0.87%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.89%
Direct	1.10%
<b>Portfolio Turnover (1 year)</b>	
	0.55

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

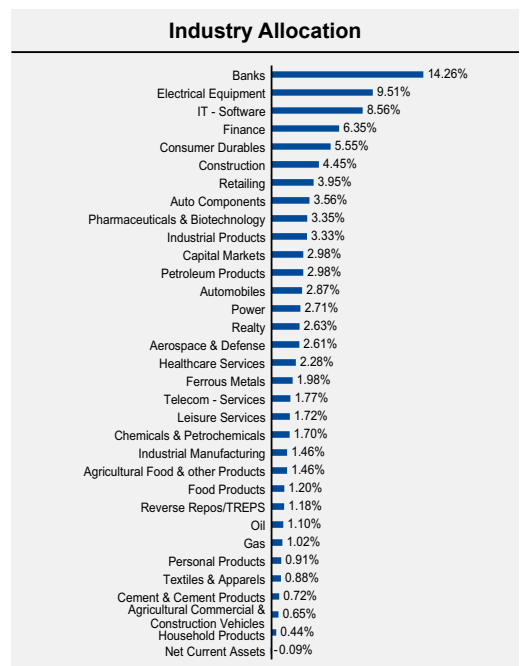
<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

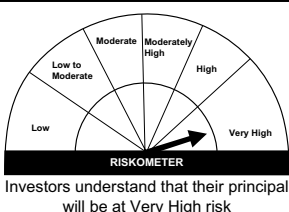
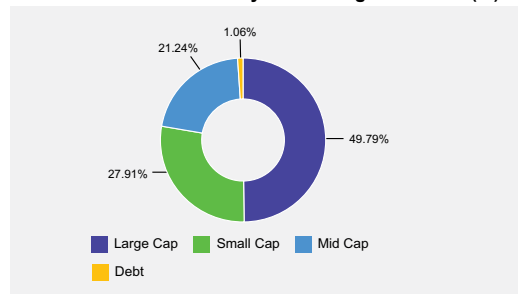
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.94%</b>
HDFC Bank Limited	Banks	4.74%
ICICI Bank Limited	Banks	3.51%
Infosys Limited	IT - Software	3.20%
Reliance Industries Limited	Petroleum Products	2.98%
Larsen & Toubro Limited	Construction	2.57%
Trent Limited	Retailing	2.16%
Persistent Systems Limited	IT - Software	2.02%
Shriram Finance Limited	Finance	1.91%
State Bank of India	Banks	1.90%
Zomato Limited	Retailing	1.79%
Bharti Airtel Limited	Telecom - Services	1.77%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.72%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.58%
Power Finance Corporation Limited	Finance	1.56%
KPIT Technologies Limited	IT - Software	1.54%
Blue Star Limited	Consumer Durables	1.49%
Max Healthcare Institute Limited	Healthcare Services	1.47%
NTPC Limited	Power	1.47%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.46%
Jindal Saw Limited	Industrial Products	1.41%
Jindal Steel & Power Limited	Ferrous Metals	1.40%
Hindustan Aeronautics Limited	Aerospace & Defense	1.40%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.38%
KEI Industries Limited	Industrial Products	1.36%
Axis Bank Limited	Banks	1.35%
Kaynes Technology India Ltd	Industrial Manufacturing	1.28%
JSW Energy Limited	Power	1.24%
Nippon Life India Asset Management Limited	Capital Markets	1.23%
Bharat Electronics Limited	Aerospace & Defense	1.21%
Bikaji Foods International Limited	Food Products	1.20%
Triveni Turbine Limited	Electrical Equipment	1.19%
Karur Vysya Bank Limited	Banks	1.15%
The Indian Hotels Company Limited	Leisure Services	1.12%
Cholamandalam Investment & Finance Company Limited	Finance	1.11%
BSE Limited	Capital Markets	1.11%
Safari Industries India Limited	Consumer Durables	1.10%
Oil & Natural Gas Corporation Limited	Oil	1.10%
Vinati Organics Limited	Chemicals & Petrochemicals	1.09%
Amber Enterprises India Limited	Consumer Durables	1.06%
Bajaj Auto Limited	Automobiles	1.03%
Mahindra & Mahindra Limited	Automobiles	1.03%
Gujarat State Petronet Limited	Gas	1.02%
Tech Mahindra Limited	IT - Software	1.02%
Godrej Properties Limited	Realty	0.98%
Engineers India Limited	Construction	0.97%
Bharat Heavy Electricals Limited	Electrical Equipment	0.97%
Lupin Limited	Pharmaceuticals & Biotechnology	0.96%
Sterling and Wilson Renewable Energy Limited	Construction	0.91%
Dabur India Limited	Personal Products	0.91%
Indian Bank	Banks	0.90%
Pearl Global Industries Limited	Textiles & Apparels	0.88%
Avalon Technologies Limited	Electrical Equipment	0.88%
GE TandD India Limited	Electrical Equipment	0.88%
DLF Limited	Realty	0.87%
Schaeffler India Limited	Auto Components	0.86%
Varroc Engineering Limited	Auto Components	0.82%
Siemens Limited	Electrical Equipment	0.82%
TVS Motor Company Limited	Automobiles	0.81%
Syngene International Limited	Healthcare Services	0.81%
ABB India Limited	Electrical Equipment	0.80%
Exide Industries Limited	Auto Components	0.80%
Zensar Technologies Limited	IT - Software	0.78%
Sobha Limited	Realty	0.74%
Thangamayil Jewellery Limited	Consumer Durables	0.73%
PNB Housing Finance Limited	Finance	0.73%
UltraTech Cement Limited	Cement & Cement Products	0.72%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.72%
The Karnataka Bank Limited	Banks	0.71%
IIFL Finance Limited	Finance	0.70%
Century Plyboards (India) Limited	Consumer Durables	0.67%
Suzlon Energy Limited	Electrical Equipment	0.67%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.65%
360 One Wam Limited	Capital Markets	0.64%

Issuer	Industry/Rating	% to Net Assets
Epigral Limited	Chemicals & Petrochemicals	0.61%
Lemon Tree Hotels Limited	Leisure Services	0.60%
Jindal Stainless Limited	Ferrous Metals	0.58%
Polycab India Limited	Industrial Products	0.56%
UNO Minda Limited	Auto Components	0.55%
Craftsman Automation Limited	Auto Components	0.53%
Cello World Limited	Consumer Durables	0.50%
DOMS Industries Limited	Household Products	0.44%
Jio Financial Services Limited	Finance	0.34%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.29%
Pitti Engineering Ltd.	Industrial Manufacturing	0.18%
SOBHA LTD - PARTLY PAID	Realty	0.04%
<b>Cash Equivalent</b>		<b>1.06%</b>
TREPS*		1.18%
Net Current Assets:		-0.12%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec



**Portfolio Classification By Market Segment Class (%)**



**This product is suitable for investors who are seeking\*:**

- Long term capital growth
- Investment predominantly in equity and equity-related securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Tax Saver Equity Fund

**ELSS Fund:** An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

**Investment Objective:** Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	05-Jan-07
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 93.1376
Direct Growth	₹ 103.9494
<b>AUM (as on 31.10.24)</b>	₹ 258.12 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 257.40 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Gautam Bhupal</b>	
Total Experience	20 Years
Managing this fund	Since July 23, 2019
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 500
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 500
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	Nil
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	13.53%
Beta (Slope)	0.89
Sharpe Ratio <sup>3</sup>	0.80
R2	0.87%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	2.47%
Direct	1.60%
<b>Portfolio Turnover (1 year)</b>	0.16

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

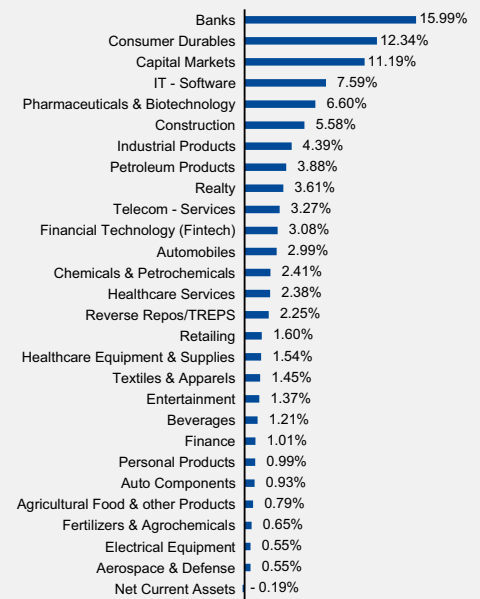
As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>97.94%</b>
ICICI Bank Limited	Banks	6.25%
Infosys Limited	IT - Software	5.59%
Multi Commodity Exchange of India Limited	Capital Markets	4.67%
HDFC Bank Limited	Banks	4.66%
Dixon Technologies (India) Limited	Consumer Durables	4.54%
Reliance Industries Limited	Petroleum Products	3.88%
Prudent Corporate Advisory Services Limited	Capital Markets	3.77%
Amber Enterprises India Limited	Consumer Durables	3.51%
Bharti Airtel Limited	Telecom - Services	3.27%
KEI Industries Limited	Industrial Products	3.19%
PB Fintech Limited	Financial Technology (Fintech)	3.08%
Larsen & Toubro Limited	Construction	2.78%
State Bank of India	Banks	2.73%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.43%
Rainbow Children's Medicare Limited	Healthcare Services	2.38%
Axis Bank Limited	Banks	2.35%
TVS Motor Company Limited	Automobiles	2.23%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.13%
Lupin Limited	Pharmaceuticals & Biotechnology	2.04%
Titan Company Limited	Consumer Durables	1.94%
DLF Limited	Realty	1.83%
Phoenix Mills Limited	Realty	1.78%
BSE Limited	Capital Markets	1.71%
Rategain Travel Technologies Limited	IT - Software	1.62%
Poly Medicure Limited	Healthcare Equipment & Supplies	1.54%
Kalyan Jewellers India Limited	Consumer Durables	1.51%
Epigral Limited	Chemicals & Petrochemicals	1.42%
PVR INOX Limited	Entertainment	1.37%
KEC International Limited	Construction	1.23%
Radico Khaitan Limited	Beverages	1.21%
Kirloskar Pneumatic Co Limited	Industrial Products	1.20%
360 One Wam Limited	Capital Markets	1.04%
Rec Limited	Finance	1.01%
Godrej Consumer Products Limited	Personal Products	0.99%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.99%
Sterling and Wilson Renewable Energy Limited	Construction	0.94%
Motherson Sumi Wiring India Limited	Auto Components	0.93%
Gokaldas Exports Limited	Textiles & Apparels	0.90%
Kajaria Ceramics Limited	Consumer Durables	0.84%
Entero Healthcare Solutions Limited	Retailing	0.81%
Avenue Supermarts Limited	Retailing	0.79%
CCL Products (India) Limited	Agricultural Food & other Products	0.79%
Bajaj Auto Limited	Automobiles	0.76%

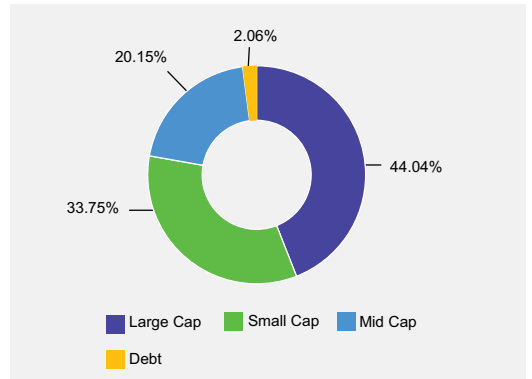
Issuer	Industry/Rating	% to Net Assets
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	0.65%
PNC Infratech Limited	Construction	0.63%
Ganesha Ecosphere Limited	Textiles & Apparels	0.55%
GE TandD India Limited	Electrical Equipment	0.55%
Bharat Electronics Limited	Aerospace & Defense	0.55%
KPIT Technologies Limited	IT - Software	0.38%
<b>Cash Equivalent</b>		<b>2.06%</b>
<b>TREPS*</b>		<b>2.25%</b>
<b>Net Current Assets:</b>		<b>-0.19%</b>
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

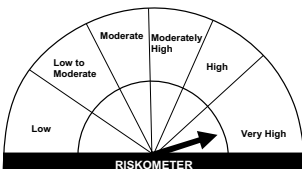
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in equity and equity related securities with no capitalisation bias

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Aggressive Hybrid Fund

**Aggressive Hybrid fund** – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	07-Feb-11
<b>Benchmark:</b> NIFTY 50 Hybrid Composite Debt 65:35 Index <sup>6</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 54.1619
Direct Growth	₹ 61.0851
<b>AUM</b> (as on 31.10.24)	₹ 5,631.02 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 5,750.41 Cr.

## Fund Manager & Experience

### Cheenu Gupta (Equity)

Total Experience	18 Years
Managing this fund	Since July 02, 2021

### Gautam Bhupal (Equity)

Total Experience	18 Years
Managing this fund	Since Oct 01, 2023

### Shriram Ramanathan (Fixed Income)

Total Experience	24 Years
Managing this fund	Since May 30, 2016

### Mohd. Asif Rizwi (Fixed Income)

Total Experience	14.5 Years
Managing this fund	Since May 1, 2024

### Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since Jul 05, 2021

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 79
Additional Purchase	₹ 1,000

## Entry load:

"NA"

**Exit load:** Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

- For 10% of the units redeemed / switched-out: Nil
- For remaining units redeemed or switched-out: 1.00%

No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

## Quantitative Data<sup>2</sup>

Standard Deviation	10.88%
Beta (Slope)	1.07
Sharpe Ratio <sup>3</sup>	0.60
R2	0.79%

## Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.86%
Direct	0.82%

## Portfolio Turnover (1 year)

0.73

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

<sup>3</sup>YTM is annualized; <sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industry/ Rating	% to Net Assets
<b>EQUITY</b>		
Zomato Limited	Retailing	77.25%
ICICI Bank Limited	Banks	3.76%
Bharat Electronics Limited	Aerospace & Defense	3.67%
Suzlon Energy Limited	Electrical Equipment	3.06%
GE T&D India Limited	Electrical Equipment	3.00%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.98%
Trent Limited	Retailing	2.85%
Zensar Technologies Limited	IT - Software	2.73%
JSW Energy Limited	Power	2.17%
Karur Vysya Bank Limited	Banks	2.07%
NTPC Limited	Power	1.92%
Persistent Systems Limited	IT - Software	1.86%
Siemens Limited	Electrical Equipment	1.74%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.69%
Bharat Heavy Electricals Limited	Electrical Equipment	1.67%
Bajaj Auto Limited	Automobiles	1.64%
BSE Limited	Capital Markets	1.61%
Dixon Technologies (India) Limited	Consumer Durables	1.55%
Prudent Corporate Advisory Services Limited	Capital Markets	1.33%
Prestige Estates Projects Limited	Realty	1.31%
Godrej Properties Limited	Realty	1.28%
Safar Industries India Limited	Consumer Durables	1.27%
KEI Industries Limited	Industrial Products	1.26%
ABB India Limited	Electrical Equipment	1.21%
Cholamandalam Investment & Finance Company Limited	Finance	1.15%
ICIT Technologies Limited	IT - Software	1.11%
Data Patterns India Limited	Aerospace & Defense	1.10%
Power Finance Corporation Limited	Finance	1.07%
Triveni Turbine Limited	Electrical Equipment	1.06%
DLF Limited	Realty	1.04%
Apur Industries Limited	Electrical Equipment	1.03%
360 One Wam Limited	Capital Markets	0.97%
Bharti Airtel Limited	Telecom - Services	0.92%
Maruti Suzuki India Limited	Automobiles	0.91%
Rategain Travel Technologies Limited	IT - Software	0.88%
Res Limited	Finance	0.88%
PTC Industries Limited	Industrial Products	0.81%
Polycab India Limited	Industrial Products	0.80%
Multi Commodity Exchange of India Limited	Capital Markets	0.80%
Lupin Limited	Pharmaceuticals & Biotechnology	0.80%
Kalpataru Projects International Limited	Construction	0.78%
The Indian Hotels Company Limited	Leisure Services	0.70%
Max Healthcare Institute Limited	Healthcare Services	0.70%
TD Power Systems Limited	Electrical Equipment	0.68%
Shivalik Bimetal Controls Limited	Industrial Products	0.67%
Italgate Rail Systems Limited	Industrial Manufacturing	0.66%
Sundaram Finance Limited	Finance	0.65%
Sonata Software Limited	IT - Software	0.63%
Tata Motors Limited	Automobiles	0.60%
Larsen & Toubro Limited	Construction	0.54%
HDFC Bank Limited	Banks	0.53%
Acide Industries Limited	Auto Components	0.48%
Varun Beverages Limited	Beverages	0.49%
BEMIL Limited	Agricultural Commercial & Construction Vehicles	0.47%
Timken India Limited	Industrial Products	0.46%
IFIL Finance Limited	Finance	0.45%
NHPC Limited	Power	0.40%
Nippon Life India Asset Management Limited	Capital Markets	0.34%
Radico Khaitan Limited	Beverages	0.32%
The Karnataka Bank Limited	Banks	0.30%
Mahindra & Mahindra Limited	Automobiles	0.28%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.27%
Shriram Finance Limited	Finance	0.26%
Bikaji Foods International Limited	Food Products	0.23%
Techno Electric & Engineering Company Limited	Construction	0.20%
UltraTech Cement Limited	Cement & Cement Products	0.18%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.13%
Inforsys Limited	IT - Software	0.13%
Reliance Industries Limited	Petroleum Products	0.09%
LTIMindtree Limited	IT - Software	0.08%
Tech Mahindra Limited	IT - Software	0.08%
Avenue Supermarkets Limited	Retailing	0.08%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.05%
VRL Logistics Limited	Transport Services	0.05%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.03%
<b>Corporate Bonds / Debentures</b>		
Power Finance Corporation Limited	CRISIL AAA	9.78%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	1.84%
Small Industries Development Bank of India	ICRA AAA / CRISIL AAA	1.85%
Export Import Bank of India	CRISIL AAA	1.84%
Rec Limited	CRISIL AAA	0.92%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	0.91%
LIC Housing Finance Limited	CRISIL AAA	0.87%
Bajaj Finance Limited	CRISIL AAA	0.46%
Kotak Mahindra Prime Limited	CRISIL AAA	0.46%
Power Grid Corporation of India Limited	CRISIL AAA	0.45%
HDB Financial Services Limited	CRISIL AAA	0.09%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
IDBI Bank Limited	CRISIL A1+	0.88%
<b>Securitized Debt Amort</b>		
India Universal Trust A1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.88%
<b>Government Securities</b>		
7.38% GOI 20JUN2027	SOVEREIGN	1.10%
7.18% GOI 14AUG2033	SOVEREIGN	2.78%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.84%
7.32% GOI BOND 13NOV2030	SOVEREIGN	1.82%
7.30% GOI 13JUN53	SOVEREIGN	1.22%
7.18% GOI 24-Jul-2037	SOVEREIGN	0.95%
7.26% GOI 06FEB33	SOVEREIGN	0.46%
7.26% GOI 22AUG2032	SOVEREIGN	0.46%

Issuer	Industry/ Rating	% to Net Assets
7.37% GOI 23OCT2028	SOVEREIGN	0.27%
7.26% GS 2029	SOVEREIGN	0.18%
7.17% GOI 08JAN28	SOVEREIGN	0.13%
<b>Cash Equivalent</b>		<b>0.42%</b>
<b>TREPS*</b>		<b>0.56%</b>
Net Current Assets:		-0.14%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

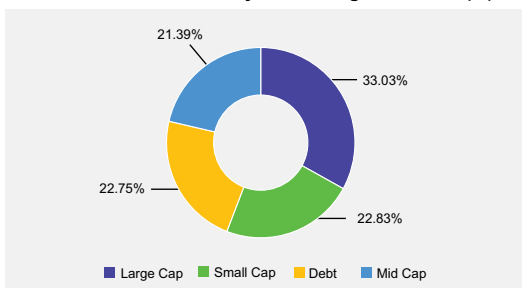
## Quantitative Data

<b>YTM<sup>5</sup></b>	7.29%
<b>Average Maturity</b>	5.09 Years
<b>Modified Duration</b>	3.41 Years
<b>Macaulay Duration<sup>4</sup></b>	3.55 Years

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Rating Profile

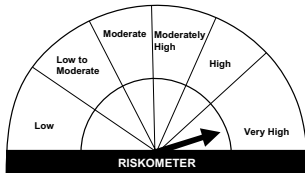
<b>AAA / A1+ and Equivalents</b>	11.76%
<b>SOVEREIGN</b>	10.57%
<b>Reverse Repos/TREPS</b>	0.56%
<b>Net Current Assets</b>	-0.14%

## This product is suitable for investors who are seeking<sup>6</sup>:

- Long term wealth creation and income
- Invests in equity and equity related securities and fixed Income instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk



# HSBC Multi Asset Allocation Fund

**Multi Asset Allocation** - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

**Investment Objective:** The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

**Date of Allotment** 28-Feb-24  
**Benchmark:** BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%)+Domestic Price of Silver (5%)<sup>4</sup>

**NAV** (as on 31.10.24)

Growth ₹ 11.6470

Direct Growth ₹ 11.7563

**AUM** (as on 31.10.24) ₹ 2,052.95 Cr.

**AAUM** (for the month of Oct) ₹ 2,059.73 Cr.

## Fund Manager & Experience

### Cheenu Gupta (Equity)

Total Experience 18 Years

Managing this fund Since Feb 28, 2024

### Mahesh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Feb 28, 2024

### Kapil Punjabi (Fixed Income)

Total Experience 18 Years

Managing this fund Since May 1, 2024

### Dipan Parikh (Gold / Silver ETFs)

Total Experience 27 Years

Managing this fund Since Feb 28, 2024

### Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Feb 28, 2024

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>#</sup> Please refer page 79

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>5</sup> 1.88%

Direct 0.52%

**Portfolio Turnover (1 year)** 0.29

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

## Issuer Industries % to Net Assets

<b>EQUITY</b>		<b>65.39%</b>
Zomato Limited	Retailing	4.94%
Trent Limited	Retailing	4.30%
GE TandD India Limited	Electrical Equipment	3.74%
Transformers And Rectifiers (India) Limited	Electrical Equipment	3.53%
Suzlon Energy Limited	Electrical Equipment	3.49%
Sobha Limited	Realty	3.01%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.63%
BSE Limited	Capital Markets	2.02%
Blue Star Limited	Consumer Durables	2.01%
PB Fintech Limited	Financial Technology (Fintech)	1.75%
Jyoti CNC Automation Limited	Industrial Manufac-turing	1.71%
Dixon Technologies (India) Limited	Consumer Durables	1.65%
Bharat Electronics Limited	Aerospace & Defense	1.64%
Triveni Turbine Limited	Electrical Equipment	1.51%
Hindustan Aeronautics Limited	Aerospace & Defense	1.40%
NTPC Limited	Power	1.28%
JSW Energy Limited	Power	1.23%
Nippon Life India Asset Management Limited	Capital Markets	1.17%
Cummins India Limited	Industrial Products	1.08%
Bharat Heavy Electricals Limited	Electrical Equipment	1.07%
Mahindra & Mahindra Limited	Automobiles	0.98%
Godrej Properties Limited	Realty	0.97%
Power Mech Projects Limited	Construction	0.93%
Power Finance Corporation Limited	Finance	0.93%
Siemens Limited	Electrical Equipment	0.92%
KEI Industries Limited	Industrial Products	0.89%
Prestige Estates Projects Limited	Realty	0.86%
Bajaj Auto Limited	Automobiles	0.80%
Optimus Infocom Limited	Telecom - Equipment & Accessories	0.80%
Safari Industries India Limited	Consumer Durables	0.74%
Amara Raja Energy & Mobility Limited	Auto Components	0.74%
Rec Limited	Finance	0.72%
Persistent Systems Limited	IT - Software	0.71%
EIH Limited	Leisure Services	0.70%
Multi Commodity Exchange of India Limited	Capital Markets	0.66%
ICICI Bank Limited	Banks	0.63%
KPIT Technologies Limited	IT - Software	0.61%
DLF Limited	Realty	0.60%
ABB India Limited	Electrical Equipment	0.54%
Zensar Technologies Limited	IT - Software	0.54%
Data Patterns India Limited	Aerospace & Defense	0.54%
The Indian Hotels Company Limited	Leisure Services	0.51%
Sonata Software Limited	IT - Software	0.49%
HDFC Asset Management Company Limited	Capital Markets	0.46%
Bharti Airtel Limited	Telecom - Services	0.45%
Mazagon Dock Shipbuilders Limited	Industrial Manufac-turing	0.42%
Kaynes Technology India Ltd	Industrial Manufac-turing	0.41%
Kalpaturu Projects International Limited	Construction	0.34%
State Bank of India	Banks	0.32%
Lupin Limited	Pharmaceuticals & Biotechnology	0.28%
Godrej Consumer Products Limited	Personal Products	0.26%
Ethos Limited	Consumer Durables	0.25%
SOBHA LTD - PARTLY PAID	Realty	0.11%
Larsen & Toubro Limited	Construction	0.08%
NCC Limited	Construction	0.04%
<b>Corporate Bonds / Debentures</b>		<b>6.47%</b>
Small Industries Development Bank of India	CRISIL AAA	1.32%
Bajaj Finance Limited	CRISIL AAA	1.31%
Power Finance Corporation Limited	CRISIL AAA	1.30%
National Bank for Agriculture & Rural Development	ICRA AAA	1.28%
Bajaj Housing Finance Limited	CRISIL AAA	1.26%
<b>Government Securities</b>		<b>5.56%</b>
7.18% GOI 24-Jul-2037	SOVEREIGN	2.54%
7.18% GOI 14AUG2033	SOVEREIGN	1.26%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.24%
7.30% GOI 19JUN53	SOVEREIGN	0.52%
<b>Exchange Traded Funds</b>		<b>15.76%</b>
ICICI PRUDENTIAL GOLD ETF	ETF	3.13%
NIPPON INDIA MF NIPPON INDIA SILVER ETF	ETF	2.88%
HDFC MUTUAL GOLD EXCHANGE TRADED FUND	ETF	2.77%
NIPPON INDIA ETF GOLD BEES	ETF	2.73%

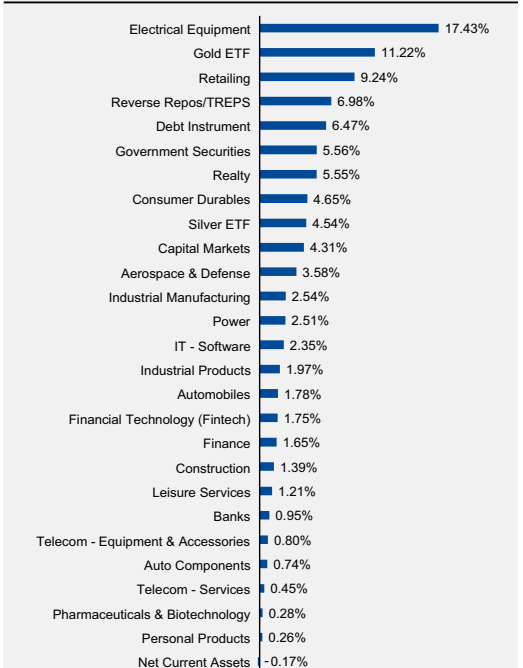
<b>Issuer</b>	<b>Industries</b>	<b>% to Net Assets</b>
STATE BANK OF INDIA GOLD ETF	ETF	2.59%
ICICIPRUD MF-ICICI PRUDENTIAL SILVER ETF	ETF	1.66%
<b>Cash Equivalent</b>		<b>6.82%</b>
TREPS*		6.98%
Net Current Assets:		-0.16%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

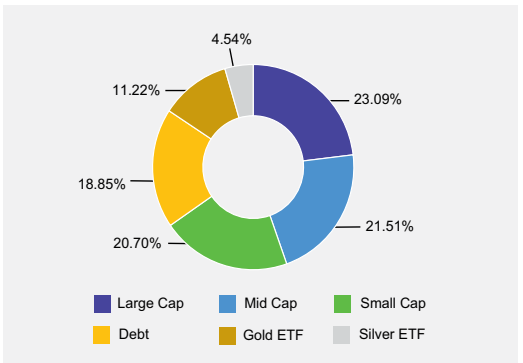
## Quantitative Data

<b>YTM<sup>5</sup></b>	<b>7.29%</b>
<b>Average Maturity</b>	<b>7.36 Years</b>
<b>Modified Duration</b>	<b>4.89 Years</b>
<b>Macaulay Duration<sup>6</sup></b>	<b>5.11 Years</b>

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)

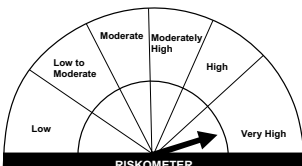


**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on 31st October 2024. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk



# HSBC Balanced Advantage Fund

**Balanced Advantage Fund** - An open ended dynamic asset allocation fund

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

**Date of Allotment** 07-Feb-11

**Benchmark:** Nifty 50 Hybrid composite debt 50:50 Index<sup>4</sup>

**NAV** (as on 31.10.24)

Growth ₹ 42.4538

Direct Growth ₹ 48.7277

**AUM** (as on 31.10.24) ₹ 1,503.94 Cr.

**AAUM** (for the month of Oct) ₹ 1,500.04 Cr.

## Fund Manager & Experience

### Neelotpal Sahai (Equity)

Total Experience 30 Years

Managing this fund Since Nov 26, 2022

### Mahesh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Jul 15, 2023

### Kapil Punjabi (Fixed Income)

Total Experience 18 Years

Managing this fund Since May 1, 2024

### Gautam Bhupal (Equity)

Total Experience 20 Years

Managing this fund Since Oct 01, 2023

### Praveen Ayathan (Arbitrage)

Total Experience 32 Years

Managing this fund Since Oct 01, 2023

### Hitesh Gondhia (Arbitrage)

Total Experience 17 Years

Managing this fund Since Oct 01, 2023

### Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Nov 26, 2022

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>2</sup> Please refer page 79

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil  
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%  
If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil

## Month End Total Expenses Ratios

**(Annualized)<sup>3</sup>**

Regular<sup>5</sup> 2.11%

Direct 0.77%

**Portfolio Turnover**

**(1 year)** 3.18

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized; <sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
<b>EQUITY</b>		<b>67.45%</b>	<b>25.22%</b>	<b>42.23%</b>
ICICI Bank Limited	Banks	3.65%	0.00%	3.65%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.21%	3.21%	0.00%
Tata Power Company Limited	Power	3.14%	3.14%	0.00%
Dixon Technologies (India) Limited	Consumer Durables	2.38%	2.38%	0.00%
Reliance Industries Limited	Petroleum Products	2.21%	0.00%	2.21%
Multi Commodity Exchange of India Limited	Capital Markets	1.95%	0.00%	1.95%
Ambuja Cements Limited	Cement & Cement Products	1.95%	1.95%	0.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.84%	1.84%	0.00%
Axis Bank Limited	Banks	1.80%	0.72%	1.08%
Polycab India Limited	Industrial Products	1.79%	1.79%	0.00%
Kotak Mahindra Bank Limited	Banks	1.78%	1.78%	0.00%
Infosys Limited	IT - Software	1.75%	0.00%	1.75%
Larsen & Toubro Limited	Construction	1.69%	0.00%	1.69%
Manappuram Finance Limited	Finance	1.60%	1.60%	0.00%
Bajaj Finance Limited	Finance	1.56%	1.56%	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.54%	0.00%	1.54%
PB Fintech Limited	Financial Technology	1.41%	0.00%	1.41%
DLF Limited	Realty (Fintech)	1.37%	1.37%	0.00%
PNB Housing Finance Limited	Finance	1.29%	0.00%	1.29%
Maruti Suzuki India Limited	Automobiles	1.23%	0.49%	0.74%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	1.11%	0.00%	1.11%
Prudent Corporate Advisory Services Limited	Capital Markets	1.03%	0.00%	1.03%
Max Healthcare Institute Limited	Healthcare Services	1.01%	0.00%	1.01%
Varun Beverages Limited	Beverages	0.99%	0.00%	0.99%
Time Technoplast Limited	Industrial Products	0.98%	0.00%	0.98%
Federal Bank Limited	Banks	0.95%	0.00%	0.95%
Amara Raja Energy & Mobility Limited	Auto Components	0.92%	0.00%	0.92%
Zensar Technologies Limited	IT - Software	0.89%	0.00%	0.89%
HCL Technologies Limited	IT - Software	0.88%	0.00%	0.88%
HDFC Bank Limited	Banks	0.88%	0.30%	0.58%
Kalyan Jewellers India Limited	Consumer Durables	0.87%	0.00%	0.87%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.87%	0.00%	0.87%
Titan Company Limited	Consumer Durables	0.84%	0.84%	0.00%
Shriram Finance Limited	Finance	0.83%	0.00%	0.83%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	0.82%	0.00%	0.82%
Phoenix Mills Limited	Realty	0.81%	0.00%	0.81%
NTPC Limited	Power	0.81%	0.00%	0.81%
Zomato Limited	Retailing	0.80%	0.00%	0.80%
Sonata Software Limited	IT - Software	0.77%	0.00%	0.77%
Jubilant Foodworks Limited	Leisure Services	0.77%	0.00%	0.77%
Hindalco Industries Limited	Non - Ferrous Metals	0.75%	0.75%	0.00%
Aditya Vision Limited	Retailing	0.75%	0.00%	0.75%
Lupin Limited	Pharmaceuticals & Biotechnology	0.73%	0.00%	0.73%
Safari Industries India Limited	Consumer Durables	0.73%	0.00%	0.73%
GE T&D India Limited	Electrical Equipment	0.71%	0.00%	0.71%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.67%	0.00%	0.67%
United Spirits Limited	Beverages	0.67%	0.00%	0.00%
Vinati Organics Limited	Chemicals & Petrochemicals	0.66%	0.00%	0.66%
Oberoi Realty Limited	Realty	0.65%	0.00%	0.65%
Vedanta Limited	Diversified Metals	0.56%	0.00%	0.00%
IIFL Securities Limited	Capital Markets	0.51%	0.00%	0.51%
Lemon Tree Hotels Limited	Leisure Services	0.47%	0.00%	0.47%
Bharat Bijlee Limited	Electrical Equipment	0.46%	0.00%	0.46%
TD Power Systems Limited	Electrical Equipment	0.41%	0.00%	0.41%
Kirloskar Pneumatic Co Limited	Industrial Products	0.39%	0.00%	0.39%
Power Mech Projects Limited	Construction	0.39%	0.00%	0.39%
Kirloskar Oil Eng Limited	Industrial Products	0.38%	0.00%	0.38%
PNC Infratech Limited	Construction	0.32%	0.00%	0.32%
Godrej Consumer Products Limited	Personal Products	0.17%	0.17%	0.00%
UltraTech Cement Limited	Cement & Cement Products	0.10%	0.10%	0.00%
<b>Corporate Bonds / Debentures</b>		<b>17.72%</b>		
Bajaj Finance Limited	CRISIL AAA	2.83%		
Kotak Mahindra Prime Limited	CRISIL AAA	2.74%		
Small Industries Development Bank of India	ICRA AAA	1.78%		
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	3.49%		
UC Housing Finance Limited	CRISIL AAA	1.75%		
National Housing Bank	CRISIL AAA	1.73%		

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Rec Limited	CRISIL AAA	1.71%		
Power Finance Corporation Limited	CRISIL AAA	1.70%		
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>		<b>0.93%</b>		
Axis Bank Limited	CRISIL A1+	0.93%		
<b>Government Securities</b>		<b>12.21%</b>		
7.18% GOI 14AUG2033	SOVEREIGN	3.86%		
7.06% GOI 10APR28	SOVEREIGN	3.23%		
7.37% GOI 23OCT2028	SOVEREIGN	2.72%		
7.10% GOI 08-Apr-2034	SOVEREIGN	1.36%		
7.38% GOI 20JUN2027	SOVEREIGN	0.69%		
7.32% GOI 13NOV2030	SOVEREIGN	0.35%		
<b>Cash Equivalent</b>		<b>1.69%</b>		
TREPS*		2.06%		
<b>Net Current Assets:</b>		<b>-0.37%</b>		
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

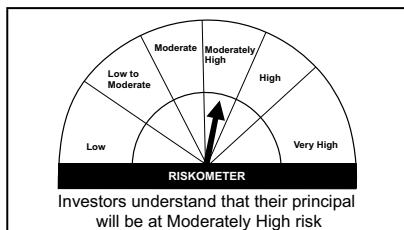
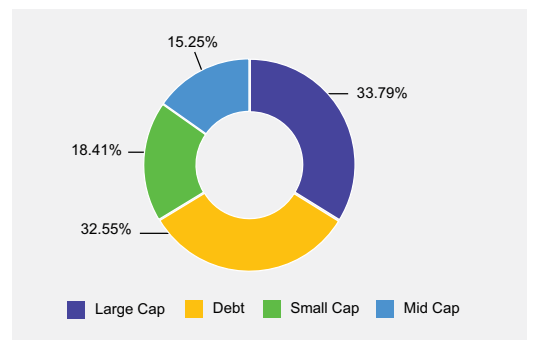
## Quantitative Data

YTM <sup>6</sup>	7.25%
Average Maturity	3.34 Years
Modified Duration	2.68 Years
Macaulay Duration <sup>6</sup>	2.80 Years

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

## This product is suitable for investors who are seeking\*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# HSBC Equity Savings Fund

**Equity Savings Fund** - An open ended scheme investing in equity, arbitrage and debt.

**Investment Objective:** To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	18-Oct-11
<b>Benchmark</b>	NIFTY Equity Savings Index <sup>1</sup>
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 32.4420
Direct Growth	₹ 35.7634
<b>AUM (as on 31.10.24)</b>	₹ 548.49 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 511.38 Cr.

## Fund Manager & Experience

<b>Cheenu Gupta (Equity)</b>	
Total Experience	18 Years
Managing this fund	Since Jul 02, 2021
<b>Mahesh Chhabria (Fixed Income)</b>	
Total Experience	14 Years
Managing this fund	Since Jul 15, 2023
<b>Kapil Punjabi (Fixed Income)</b>	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
<b>Abhishek Gupta (Equity)</b>	
Total Experience	19 Years
Managing this fund	Since Apr 01, 2024

## Praveen Ayathan (Arbitrage)

Total Experience	32 Years
Managing this fund	Since Oct 01, 2023

## Hitesh Gondhia (Arbitrage)

Total Experience	17 Years
Managing this fund	Since Oct 01, 2023

## Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since Nov 26, 2022

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 79
Additional Purchase	₹ 1,000

## Entry load:

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil  
If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50%  
If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular <sup>5</sup>	1.51%
Direct	0.61%

## Portfolio Turnover (1 year)

5.09

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized; <sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
<b>EQUITY</b>		<b>72.57%</b>	<b>35.06%</b>	<b>37.51%</b>
HDFC Bank Limited	Banks	4.46%	4.46%	0.00%
Transformers And Rectifiers (India) Limited	Electrical	4.07%	0.00%	4.07%
City Union Bank Limited	Equipment	3.64%	3.64%	0.00%
Trent Limited	Banks	3.12%	0.00%	3.12%
State Bank of India	Retailing	2.95%	2.95%	0.00%
Zomato Limited	Banks	2.86%	0.00%	2.86%
Reliance Industries Limited	Retailing	2.78%	2.78%	0.00%
Canara Bank	Petroleum Products	2.70%	2.70%	0.00%
CG Power and Industrial Solutions Limited	Banks	2.57%	0.00%	2.57%
Suzlon Energy Limited	Electrical	2.44%	0.00%	2.44%
IndusInd Bank Limited	Equipment	2.42%	2.42%	0.00%
Dixon Technologies (India) Limited	Banks	2.36%	0.05%	2.31%
Steel Authority of India Limited	Consumer Durables	2.32%	2.32%	0.00%
GE TansD India Limited	Electrical	1.88%	0.00%	1.88%
Sobha Limited	Equipment	1.88%	0.00%	1.88%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.68%	1.68%	0.00%
Kotak Mahindra Bank Limited	Banks	1.49%	1.49%	0.00%
Indian Energy Exchange Limited	Capital Markets	1.49%	1.49%	0.00%
Polycab India Limited	Industrial Products	1.37%	1.37%	0.00%
LIC Housing Finance Limited	Finance	1.36%	1.36%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	1.32%	0.00%	1.32%
Blue Star Limited	Consumer Durables	1.23%	0.00%	1.23%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.22%	0.00%	1.22%
Havells India Limited	Consumer Durables	1.12%	1.12%	0.00%
PB Fintech Limited	Financial Technology (Fintech)	1.09%	0.00%	1.09%
Hitachi Energy India Ltd.	Electrical	1.01%	0.00%	1.01%
ABB India Limited	Equipment	0.95%	0.00%	0.95%
Safari Industries India Limited	Electrical	0.91%	0.00%	0.91%
Bharat Heavy Electricals Limited	Consumer Durables	0.87%	0.00%	0.87%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.85%	0.85%	0.00%
Prestige Estates Projects Limited	Realty	0.83%	0.00%	0.83%
Nippon Life India Asset Management Limited	Capital Markets	0.81%	0.00%	0.81%
BSE Limited	Capital Markets	0.81%	0.00%	0.81%
TARC Limited	Realty	0.65%	0.00%	0.65%
Kaynes Technology India Ltd	Industrial Manufacturing	0.60%	0.00%	0.60%
Aditya Birla Fashion and Retail Limited	Retailing	0.58%	0.58%	0.00%
Prudent Corporate Advisory Services Limited	Capital Markets	0.57%	0.00%	0.57%
Siemens Limited	Electrical	0.57%	0.00%	0.57%
Hindustan Petroleum Corporation Limited	Equipment	0.56%	0.56%	0.00%
Container Corporation of India Limited	Petroleum Products	0.54%	0.54%	0.00%
KEI Industries Limited	Transport Services	0.53%	0.53%	0.00%
Godrej Properties Limited	Industrial Products	0.52%	0.00%	0.52%
Bharat Electronics Limited	Realty	0.52%	0.00%	0.52%
Manappuram Finance Limited	Aerospace & Defense	0.49%	0.00%	0.49%
Bajaj Finance Limited	Finance	0.46%	0.46%	0.00%
Techno Electric & Engineering Company Limited	Finance	0.43%	0.00%	0.43%
Tata Power Company Limited	Construction	0.43%	0.00%	0.43%
TD Power Systems Limited	Power	0.42%	0.42%	0.00%
Persistent Systems Limited	Electrical Equipment	0.38%	0.00%	0.38%
Bandhan Bank Limited	IT - Software	0.31%	0.00%	0.31%
Wipro Limited	Banks	0.26%	0.26%	0.00%
Federal Bank Limited	IT - Software	0.23%	0.23%	0.00%
Divi's Laboratories Limited	Banks	0.22%	0.22%	0.00%
Muthoot Finance Limited	Pharmaceuticals & Biotechnology	0.21%	0.21%	0.00%
Medi Assist Healthcare Services Limited	Finance	0.19%	0.19%	0.00%
Abbott India Limited	Insurance	0.13%	0.00%	0.13%
Maruti Suzuki India Limited	Pharmaceuticals & Biotechnology	0.06%	0.06%	0.00%
The Indian Hotels Company Limited	Automobiles	0.05%	0.05%	0.00%
Infosys Limited	Leisure Services	0.05%	0.00%	0.05%
SOBHA LTD - PARTLY PAID	IT - Software	0.04%	0.03%	0.01%
Aurobindo Pharma Limited	Realty	0.03%	0.00%	0.03%
Cholamandalam Investment & Finance Company Limited	Pharmaceuticals & Biotechnology	0.03%	0.03%	0.00%
United Spirits Limited	Finance	0.02%	0.00%	0.02%
ICICI Prudential Life Insurance Company Limited	Beverages	0.02%	0.02%	0.00%
Larsen & Toubro Limited	Insurance	0.02%	0.02%	0.00%
Ambuja Cements Limited	Construction	0.01%	0.00%	0.01%
Corporate Bonds / Debentures	Cement & Cement Products	0.01%	0.01%	0.00%
Rec Limited	CARE AAA / CRISIL AAA	5.85%	3.96%	

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
National Housing Bank	CRISIL AAA	1.89%		
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>		<b>4.31%</b>		
HDFC Bank Limited	CARE A1+	2.57%		
ICICI Bank Limited	ICRA A1+	0.89%		
Axis Bank Limited	CRISIL A1+	0.85%		
<b>Government Securities</b>		<b>14.84%</b>		
7.38% GOI 20JUN2027	SOVEREIGN	2.85%		
7.04% GOI 03JUN29	SOVEREIGN	2.84%		
5.22% GOI 15JUN25	SOVEREIGN	2.76%		
7.18% GOI 14AUG2033	SOVEREIGN	1.89%		
7.10% GOI 08-Apr-2034	SOVEREIGN	1.86%		
7.32% GOI 13NOV2030	SOVEREIGN	0.97%		
7.37% GOI 23OCT2028	SOVEREIGN	0.93%		
7.06% GOI 10APR28	SOVEREIGN	0.74%		
<b>Cash Equivalent</b>		<b>2.43%</b>		
TREPS <sup>6</sup>		1.76%		
Net Current Assets:		0.67%		
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>		

<sup>6</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

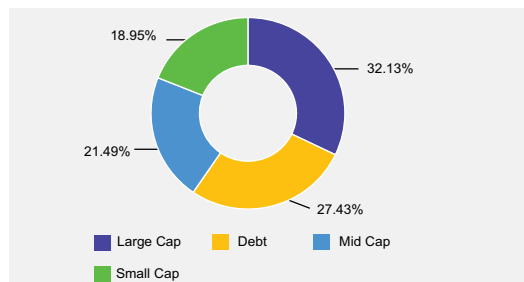
## Quantitative Data

YTM <sup>5</sup>	7.08%
Average Maturity	3.28 Years
Modified Duration	2.62 Years
Macaulay Duration <sup>6</sup>	2.73 Years

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)

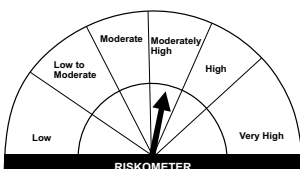


## This product is suitable for investors who are seeking\*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Moderately High risk

# HSBC Arbitrage Fund

**Arbitrage Fund** - An open ended scheme investing in arbitrage opportunities

**Investment Objective:** The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

**Date of Allotment** 30-Jun-14

**Benchmark:** Nifty 50 Arbitrage Index<sup>4</sup>

**NAV** (as on 31.10.24)

Growth ₹ 18.1750

Direct Growth ₹ 19.3718

**AUM** (as on 31.10.24) ₹ 2,441.28 Cr.

**AAUM** (for the month of Oct) ₹ 2,476.53 Cr.

## Fund Manager & Experience

**Praveen Ayathan** (Arbitrage)

Total Experience 32 Years

Managing this fund Since Jun 30, 2014

**Mahesh Chhabria** (Fixed Income)

Total Experience 14 Years

Managing this fund Since Jul 15, 2023

**Hitesh Gondhia** (Arbitrage)

Total Experience 17 Years

Managing this fund Since Oct 01, 2023

**Kapil Punjabi** (Fixed Income)

Total Experience 18 Years

Managing this fund Since May 1, 2024

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 79

Additional Purchase ₹ 1,000

**Entry load:** "NA"

**Exit load:** Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%

If units are redeemed or switched out after 1 Month from the date of allotment: NIL (Effective date: August 01, 2023)

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 0.93%

Direct 0.26%

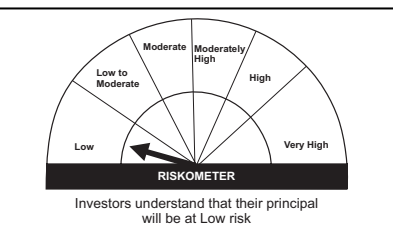
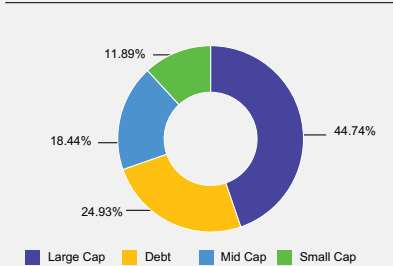
**Portfolio Turnover (1 year)** 14.28

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

## Portfolio Classification By Market Segment Class (%)



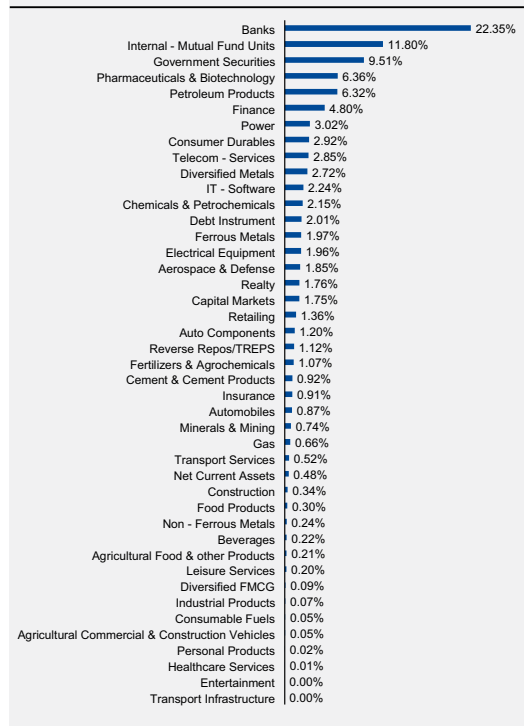
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
<b>EQUITY</b>		<b>75.07%</b>	<b>75.07%</b>	<b>0.00%</b>
Bank of Baroda	Banks	7.34%	7.34%	0.00%
Balance Industries Limited	Petroleum Products	5.90%	5.90%	0.00%
HDFC Bank Limited	Banks	4.60%	4.60%	0.00%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.96%	2.96%	0.00%
Vedanta Limited	Diversified Metals	2.72%	2.72%	0.00%
Bendish Bank Limited	Banks	2.53%	2.53%	0.00%
Tata Power Company Limited	Power	2.25%	2.25%	0.00%
Kotak Mahindra Bank Limited	Banks	1.95%	1.95%	0.00%
Bharat Heavy Electricals Limited	Electrical Equipment	1.91%	1.91%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	1.80%	1.80%	0.00%
Indusind Bank Limited	Banks	1.77%	1.77%	0.00%
Biocon Limited	Pharmaceuticals & Biotechnology	1.56%	1.56%	0.00%
Steel Authority of India Limited	Ferrous Metals	1.43%	1.43%	0.00%
Indian Energy Exchange Limited	Capital Markets	1.41%	1.41%	0.00%
Canara Bank	Banks	1.38%	1.38%	0.00%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.30%	1.30%	0.00%
Tata Communications Limited	Telecom - Services	1.29%	1.29%	0.00%
Aditya Birla Fashion and Retail Limited	Retailing	1.28%	1.28%	0.00%
City Union Bank Limited	Banks	1.09%	1.09%	0.00%
Rec Limited	Finance	1.07%	1.07%	0.00%
Havells India Limited	Consumer Durables	0.97%	0.97%	0.00%
Indus Towers Limited	Telecom - Services	0.92%	0.92%	0.00%
Grasim Industries Limited	Cement & Cement Products	0.92%	0.92%	0.00%
Aditya Birla Capital Limited	Finance	0.85%	0.85%	0.00%
DLF Limited	Realty	0.83%	0.83%	0.00%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals & Petrochemicals	0.81%	0.81%	0.00%
Muthoot Finance Limited	Finance	0.79%	0.79%	0.00%
Bajaj Finance Limited	Finance	0.76%	0.76%	0.00%
NMDC Limited	Minerals & Mining	0.74%	0.74%	0.00%
LTIMindtree Limited	IT - Software	0.74%	0.74%	0.00%
Atul Limited	Chemicals & Petrochemicals	0.71%	0.71%	0.00%
Oberoi Realty Limited	Realty	0.71%	0.71%	0.00%
State Bank of India	Banks	0.71%	0.71%	0.00%
Wipro Limited	IT - Software	0.68%	0.68%	0.00%
Cholamandalam Investment & Finance Company Limited	Finance	0.66%	0.66%	0.00%
MRF Limited	Auto Components	0.64%	0.64%	0.00%
Petronet LNG Limited	Gas	0.61%	0.61%	0.00%
Power Grid Corporation of India Limited	Power	0.58%	0.58%	0.00%
Tata Motors Limited	Automobiles	0.58%	0.58%	0.00%
Vodafone Idea Limited	Telecom - Services	0.58%	0.58%	0.00%
Granules India Limited	Pharmaceuticals & Biotechnology	0.54%	0.54%	0.00%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.53%	0.53%	0.00%
Tata Steel Limited	Agrochemicals	0.53%	0.53%	0.00%
Dixon Technologies (India) Limited	Ferrous Metals	0.50%	0.50%	0.00%
Mphasis Limited	Consumer Durables	0.50%	0.50%	0.00%
Exide Industries Limited	IT - Software	0.44%	0.44%	0.00%
RBL Bank Limited	Auto Components	0.44%	0.44%	0.00%
PI Industries Limited	Banks	0.44%	0.44%	0.00%
Zydus Lifesciences Limited	Fertilizers & Agrochemicals	0.42%	0.42%	0.00%
Navin Fluorine International Limited	Pharmaceuticals & Biotechnology	0.42%	0.42%	0.00%
Max Financial Services Limited	Chemicals & Petrochemicals	0.42%	0.42%	0.00%
Alkem Laboratories Limited	Insurance	0.41%	0.41%	0.00%
Manappuram Finance Limited	Pharmaceuticals & Biotechnology	0.39%	0.39%	0.00%
Container Corporation of India Limited	Finance	0.38%	0.38%	0.00%
Larsen & Toubro Limited	Transport Services	0.37%	0.37%	0.00%
HDFC Asset Management Company Limited	Construction	0.34%	0.34%	0.00%
Lupin Limited	Capital Markets	0.34%	0.34%	0.00%
Nestle India Limited	Pharmaceuticals & Biotechnology	0.31%	0.31%	0.00%
ICICI Prudential Life Insurance Company Limited	Food Products	0.30%	0.30%	0.00%
Indian Oil Corporation Limited	Insurance	0.30%	0.30%	0.00%
Hindalco Industries Limited	Petroleum Products	0.26%	0.26%	0.00%
Axis Bank Limited	Non - Ferrous Metals	0.24%	0.24%	0.00%
Godrej Properties Limited	Banks	0.23%	0.23%	0.00%
Mahindra & Mahindra Limited	Realty	0.22%	0.22%	0.00%
Marico Limited	Automobiles	0.20%	0.20%	0.00%
The Indian Hotels Company Limited	Agricultural Food & other Products	0.20%	0.20%	0.00%
NTPC Limited	Leisure Services	0.20%	0.20%	0.00%
United Spirits Limited	Luxury Services	0.19%	0.19%	0.00%
HDFC Life Insurance Company Limited	Beverages	0.18%	0.18%	0.00%
Federal Bank Limited	Insurance	0.18%	0.18%	0.00%
Infosys Limited	IT - Software	0.18%	0.18%	0.00%
Shriram Finance Limited	Finance	0.16%	0.16%	0.00%
InterGlobe Aviation Limited	Transport Services	0.15%	0.15%	0.00%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.13%	0.13%	0.00%
Punjab National Bank Limited	Banks	0.13%	0.13%	0.00%
Bharat Forge Limited	Auto Components	0.12%	0.12%	0.00%
SRF Limited	Chemicals & Petrochemicals	0.11%	0.11%	0.00%
Tata Consultancy Services Limited	Petrochemicals	0.11%	0.11%	0.00%
UPL Limited	IT - Software	0.10%	0.10%	0.00%
Pidilite Industries Limited	Fertilizers & Agrochemicals	0.10%	0.10%	0.00%
Coforge Limited	Chemicals & Petrochemicals	0.10%	0.10%	0.00%
Hindustan Unilever Limited	IT - Software	0.09%	0.09%	0.00%
Titan Company Limited	Diversified FMCG	0.08%	0.08%	0.00%
LIC Housing Finance Limited	Consumer Durables	0.08%	0.08%	0.00%
Berger Paints India Limited	Finance	0.07%	0.07%	0.00%
Info Edge (India) Limited	Consumer Durables	0.07%	0.07%	0.00%
Bharti Airtel Limited	Retailing	0.07%	0.07%	0.00%
Cummins India Limited	Telecom - Services	0.06%	0.06%	0.00%
Coal India Limited	Industrial Products	0.06%	0.06%	0.00%
Escorts Kubota Limited	Consumable Fuels	0.05%	0.05%	0.00%
Bajaj Finserv Limited	Agricultural Commercial & Construction Vehicles	0.05%	0.05%	0.00%
Torrent Pharmaceuticals Limited	Finance	0.05%	0.05%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.05%	0.05%	0.00%
Siemens Limited	Pharmaceuticals & Biotechnology	0.05%	0.05%	0.00%
Bharat Electronics Limited	Electrical Equipment	0.05%	0.05%	0.00%
GAIL India Limited	Aerospace & Defense	0.05%	0.05%	0.00%
United Breweries Limited	Gas	0.04%	0.04%	0.00%
Eicher Motors Limited	Beverages	0.04%	0.04%	0.00%
Abbott India Limited	Automobiles	0.04%	0.04%	0.00%
TVS Motor Company Limited	Pharmaceuticals & Biotechnology	0.03%	0.03%	0.00%
Bharat Petroleum Corporation Limited	Automobiles	0.03%	0.03%	0.00%
Maruti Suzuki India Limited	Petroleum Products	0.03%	0.03%	0.00%
Dabur India Limited	Automobiles	0.02%	0.02%	0.00%
Dr Reddy's Laboratories Limited	Personal Products	0.02%	0.02%	0.00%
	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
Coromandel International Limited	Fertilizers & Agrochemicals	0.02%	0.02%	0.00%
Cipla Limited	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%
SBI Life Insurance Company Limited	Insurance	0.02%	0.02%	0.00%
Persistent Systems Limited	IT - Software	0.01%	0.01%	0.00%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.01%	0.01%	0.00%
Piramal Enterprises Limited	Finance	0.01%	0.01%	0.00%
Gujarat Gas Limited	Gas	0.01%	0.01%	0.00%
JSW Steel Limited	Ferrous Metals	0.01%	0.01%	0.00%
Trent Limited	Retailing	0.01%	0.01%	0.00%
Dr Lal Path Labs Limited	Healthcare Services	0.01%	0.01%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	0.01%	0.01%	0.00%
Astral Limited	Industrial Products	0.01%	0.01%	0.00%
Ambuja Cements Limited	Cement & Cement Products	0.00%	0.00%	0.00%
PVR INOX Limited	Entertainment	0.00%	0.00%	0.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.00%	0.00%	0.00%
ITC Limited	Diversified FMCG	0.00%	0.00%	0.00%
Tech Mahindra Limited	IT - Software	0.00%	0.00%	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>		<b>2.01%</b>		
HDFC Bank Limited	CRISIL A1+	1.01%		
Punjab National Bank Limited	ICRA A1+	1.00%		
<b>Treasury Bills</b>		<b>9.51%</b>		
364 DAYS T-BILL - 13FEB2025	SOVEREIGN	4.02%		
364 DAYS T-BILL 14NOV24	SOVEREIGN	2.04%		
364 DAYS T-BILL 05DEC24	SOVEREIGN	1.43%		
364 DAYS T-BILL 02JAN25	SOVEREIGN	1.01%		
364 DAYS T-BILL 08FEB25	SOVEREIGN	1.01%		
<b>Mutual Fund Units</b>		<b>11.80%</b>		
HSBC Liquid Fund - Direct Growth	Mutual Fund	5.14%		
HSBC Ultra Short Duration Fund - Direct Growth	Mutual Fund	3.58%		
HSBC Banking & PSU Debt Fund - Direct Growth	Mutual Fund	1.61%		
<b>Cash Equivalent</b>		<b>1.12%</b>		
TREPS <sup>*</sup>		0.49%		
<b>Net Current Assets:</b>		<b>100.00%</b>		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



**This product is suitable for investors who are seeking\*:**

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## HSBC Global Emerging Markets Fund

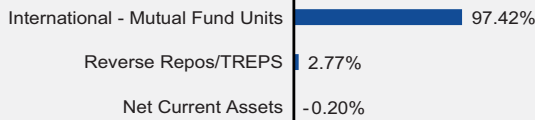
An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	17-Mar-08
<b>Benchmark</b>	MSCI Emerging Markets Index TRI <sup>6</sup>
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 19.1387
Direct Growth	₹ 20.8293
<b>AUM</b> (as on 31.10.24)	₹ 36.14 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 37.09 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	1% if redeemed / switched out within 1 year from date of allotment, else nil
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	16.67%
Beta (Slope)	0.98
Sharpe Ratio <sup>3</sup>	-0.38
R2	0.92%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	2.36%
Direct	1.65%

### Industry Allocation



Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		<b>97.42%</b>
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	97.42%
<b>Cash Equivalent</b>		<b>2.58%</b>
TREPS*		2.77%
Net Current Assets:		-0.19%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## HSBC Global Equity Climate Change Fund of Fund

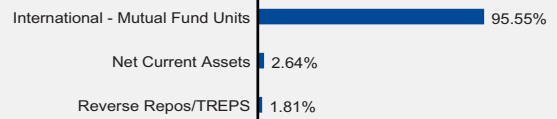
(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

<b>Date of Allotment</b>	22-Mar-21
<b>Benchmark</b>	MSCI AC World TRI <sup>6</sup>
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 10.1797
Direct Growth	₹ 10.4561
<b>AUM</b> (as on 31.10.24)	₹ 75.04 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 78.73 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since March 22, 2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	(i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	18.94%
Beta (Slope)	1.14
Sharpe Ratio <sup>3</sup>	-0.37
R2	0.86%
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	2.09%
Direct	1.44%

### Industry Allocation



Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		<b>95.55%</b>
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	95.55%
<b>Cash Equivalent</b>		<b>4.45%</b>
TREPS*		1.81%
Net Current Assets:		2.64%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



## HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	24-Feb-14
<b>Benchmark</b>	MSCI AC Asia Pacific ex Japan TRI <sup>6</sup>
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 22.1021
Direct Growth	₹ 23.7921
<b>AUM</b> (as on 31.10.24)	₹ 7.84 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 7.76 Cr.

### Fund Manager & Experience

<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

### Quantitative Data<sup>2</sup>

Standard Deviation	15.67%
Beta (Slope)	0.85
Sharpe Ratio <sup>3</sup>	0.02
R2	0.92%

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	2.06%
Direct	1.66%

#### Industry Allocation

International - Mutual Fund Units	95.59%
Reverse Repos/TREPS	4.51%
Net Current Assets	-0.10%

Issuer	Sector	% to Net Assets
<b>Mutual Fund Units</b>		<b>95.59%</b>
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	95.59%
<b>Cash Equivalent</b>		<b>4.41%</b>
TREPS*		4.51%
Net Current Assets:		-0.10%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

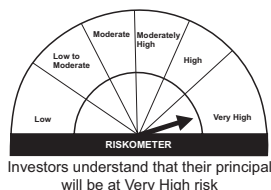
<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

<sup>5</sup>Continuing plans

#### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	06-May-11
<b>Benchmark</b>	MSCI Brazil 10/40 Index TRI <sup>6</sup>
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 6.6564
Direct Growth	₹ 7.2523
<b>AUM</b> (as on 31.10.24)	₹ 41.35 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 40.19 Cr.

### Fund Manager & Experience

<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000

**Entry load:** "NA"

**Exit load:** i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

### Quantitative Data<sup>2</sup>

Standard Deviation	27.46%
Beta (Slope)	0.93
Sharpe Ratio <sup>3</sup>	0.04
R2	0.97%

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	2.42%
Direct	1.85%

#### Industry Allocation

International - Mutual Fund Units	96.87%
Reverse Repos/TREPS	3.40%
Net Current Assets	-0.27%

Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		<b>96.87%</b>
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	96.87%
<b>Cash Equivalent</b>		<b>3.13%</b>
TREPS*		3.40%
Net Current Assets:		-0.27%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

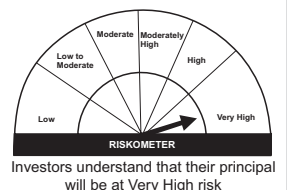
<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

<sup>5</sup>Continuing plans

#### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> Composite Index constituting 80% of BSE 200 TRI Index and 20% of CRISIL Composite Bond Index <sup>5</sup>	
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 39.6198
Direct Growth	₹ 41.3504
<b>AUM (as on 31.10.24)</b>	₹ 41.88 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 42.53 Cr.

**Fund Manager:** Gautam Bhupal (Equity) (Total Experience - 20 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 20 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 18 Yrs.) Managing this fund since April 01, 2024

**Minimum Investment:** Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 79

**Entry load - NA, Exit load -** In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

### Quantitative Data<sup>1</sup>

Standard Deviation	11.00%
Beta (Slope)	0.91
Sharpe Ratio <sup>2</sup>	0.61
R2	0.89%

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Regular <sup>4</sup>	1.90%
Direct	0.98%

### Industry Allocation

Internal - Mutual Fund Units	98.02%
Reverse Repos/TREPS	2.33%
Net Current Assets	-0.36%

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>98.02%</b>
HSBC Large Cap Fund - Direct Growth	57.20%
HSBC Small Cap Fund - Direct Growth	19.03%
HSBC Short Duration Fund - Direct Growth	8.88%
HSBC Medium To Long Duration Fund - Direct Growth	8.10%
HSBC Dynamic Bond Fund - Direct Growth	4.81%
<b>Cash Equivalent</b>	<b>1.98%</b>
TREPS*	2.33%
Net Current Assets:	-0.35%
<b>Total Net Assets as on 31-October-2024</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments



Investors understand that their principal will be at Very High risk

## HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> CRISIL Hybrid 35+65 - Aggressive Fund Index <sup>5</sup>	
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 34.4402
Direct Growth	₹ 36.3284
<b>AUM (as on 31.10.24)</b>	₹ 59.03 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 59.75 Cr.

### Quantitative Data<sup>1</sup>

Standard Deviation	9.05%
Beta (Slope)	0.90
Sharpe Ratio <sup>2</sup>	0.57
R2	0.90%

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Regular <sup>4</sup>	1.92%
Direct	0.88%

### Industry Allocation

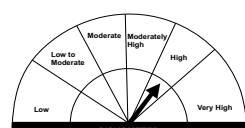
Internal - Mutual Fund Units	98.10%
Reverse Repos/TREPS	2.33%
Net Current Assets	-0.43%

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>98.10%</b>
HSBC Large Cap Fund - Direct Growth	46.07%
HSBC Short Duration Fund - Direct Growth	16.51%
HSBC Small Cap Fund - Direct Growth	15.43%
HSBC Medium To Long Duration Fund - Direct Growth	12.13%
HSBC Dynamic Bond Fund - Direct Growth	7.96%
<b>Cash Equivalent</b>	<b>1.90%</b>
TREPS*	2.33%
Net Current Assets:	-0.43%
<b>Total Net Assets as on 31-October-2024</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### This product is suitable for investors who are seeking\*:

- To create wealth and provide income over the long term
- Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



Investors understand that their principal will be at High risk

## HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> Composite Index constituting 10% of BSE 200 TRI Index and 90% of CRISIL Composite Bond Index <sup>5</sup>	
<b>NAV (as on 31.10.24)</b>	
Growth	₹ 20.6761
Direct Growth	₹ 21.8284
<b>AUM (as on 31.10.24)</b>	₹ 22.74 Cr.
<b>AAUM (for the month of Oct)</b>	₹ 22.82 Cr.

### Quantitative Data<sup>1</sup>

Standard Deviation	2.36%
Beta (Slope)	0.78
Sharpe Ratio <sup>2</sup>	-0.33
R2	0.92%

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Regular <sup>4</sup>	1.30%
Direct	0.53%

### Industry Allocation

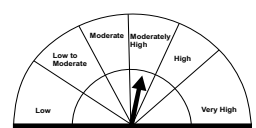
Internal - Mutual Fund Units	98.29%
Reverse Repos/TREPS	1.99%
Net Current Assets	-0.28%

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>98.29%</b>
HSBC Short Duration Fund - Direct Growth	40.21%
HSBC Medium To Long Duration Fund - Direct Growth	24.75%
HSBC Dynamic Bond Fund - Direct Growth	24.22%
HSBC Large Cap Fund - Direct Growth	9.11%
<b>Cash Equivalent</b>	<b>1.71%</b>
TREPS*	1.99%
Net Current Assets:	-0.28%
<b>Total Net Assets as on 31-October-2024</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### This product is suitable for investors who are seeking\*:

- To provide income over the long-term
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Investors understand that their principal will be at Moderately High risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>1</sup>Quantitative Data: disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>2</sup>Risk free rate: 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024). <sup>3</sup>TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund. <sup>4</sup>Continuing plans. <sup>5</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# HSBC Overnight Fund

**Overnight Fund** - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
<b>Date of Allotment</b>	22-May-19
<b>Benchmark</b>	NIFTY 1D Rate Index <sup>5,6</sup>
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 1,291.7922
Direct Growth	₹ 1,301.2180
<b>AUM</b> (as on 31.10.24)	₹ 2,104.06 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 2,722.90 Cr.
Fund Manager & Experience	
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 22, 2019
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Regular <sup>3</sup>	0.16%
Direct	0.06%

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

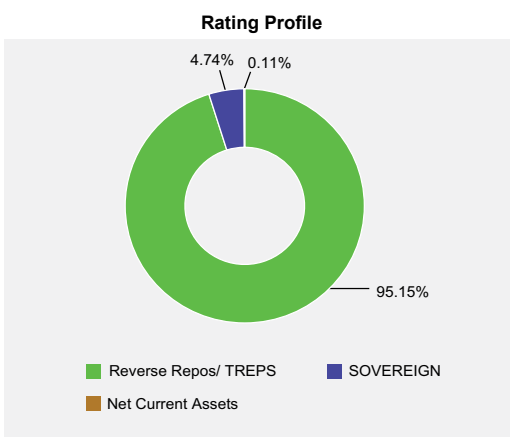
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>6</sup>Fund's benchmark has changed with effect from April 01, 2022.

<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Treasury Bills</b>		<b>4.74%</b>
91 DAYS T-BILL 21NOV24	SOVEREIGN	2.37%
182 DAYS 14NOV24 T-BILL	SOVEREIGN	1.42%
364 DAYS T-BILL 07NOV24	SOVEREIGN	0.95%
<b>Cash Equivalent</b>		<b>95.26%</b>
Reverse Repo		76.06%
TREPS*		19.09%
Net Current Assets:		0.11%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

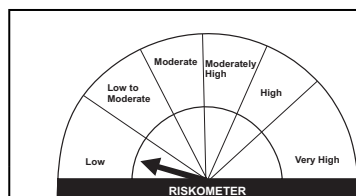


Quantitative Data	
YTM <sup>5</sup>	6.34%
Average Maturity	4.57 Days
Modified Duration	4.57 Days
Macaulay Duration	4.57 Days

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	<b>A-I</b>		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Income over short term and high liquidity
- The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Liquid Fund

**Liquid Fund** - An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

## Fund Details

<b>Date of Allotment</b>	04-Dec-02
<b>Benchmark:</b> NIFTY Liquid Index A-I <sup>6</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 2,486.9451
Direct Growth	₹ 2,508.5093
<b>AUM</b> (as on 31.10.24)	₹ 18,017.65 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 20,709.88 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Mar 14, 2014
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 26, 2022
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load<sup>2</sup>:</b>	Refer table below
Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.	
Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%
<b>Month End Total Expenses Ratios (Annualized)<sup>3</sup></b>	
Regular <sup>4</sup>	0.22%
Direct	0.12%

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>Effective from Oct 20, 2019 on Prospective basis.

<sup>3</sup>TER Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

<sup>5</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>6</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		
Power Finance Corporation Limited	CRISIL AAA	1.46%
LIC Housing Finance Limited	CRISIL AAA	0.73%
Rec Limited	CRISIL AAA	0.59%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
State Bank of India	CRISIL A1+ / CARE A1+	7.69%
Canara Bank	CRISIL A1+	3.85%
Bank of Baroda	IND A1+	2.75%
Axis Bank Limited	CRISIL A1+	2.61%
Small Industries Development Bank of India	CARE A1+ / CRISIL A1+	3.16%
Bank of India	CRISIL A1+	2.20%
Punjab National Bank Limited	CARE A1+ / ICRA A1+	2.74%
HDFC Bank Limited	IND A1+ / CARE A1+	2.34%
Indian Bank	CRISIL A1+	1.65%
Union Bank of India	CRISIL A1+	1.23%
National Bank for Agriculture & Rural Development	CRISIL A1+	1.09%
Bank of Maharashtra	CRISIL A1+	0.55%
<b>Commercial Paper</b>		
ICICI Securities Limited	CRISIL A1+	3.85%
Reliance Retail Ventures Limited	CRISIL A1+	3.59%
National Bank for Agriculture & Rural Development	ICRA A1+	2.76%
Aditya Birla Housing Finance Limited	ICRA A1+	2.75%
ICICI Home Finance Company Limited	ICRA A1+	2.74%
PNB Housing Finance Limited	CRISIL A1+	2.73%
HDFC Securities Limited	CARE A1+ / ICRA A1+	3.31%
SBICAP Securities Limited	ICRA A1+	2.19%
Export Import Bank of India	CRISIL A1+	1.66%
Kotak Securities Limited	CRISIL A1+	1.66%
Network 18 Media & Investments Limited	IND A1+	1.65%
Reliance Jio Infocomm Limited	CRISIL A1+	1.65%
Bajaj Financial Securities Limited	IND A1+	1.64%
ICICI Securities Primary Dealership Limited	CRISIL A1+	1.38%
Birla Group Holdings Private Limited	ICRA A1+	1.38%
Tata Communications Limited	CRISIL A1+	1.37%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	1.11%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	CRISIL A1+	1.09%
Ultratech Cement Limited	CRISIL A1+	1.09%
Pilani Investment and Industries Corporation Ltd	CARE A1+	0.83%
Godrej Housing Finance Limited	ICRA A1+	0.55%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.55%
TV18 Broadcast Limited	IND A1+	0.55%
Tata Power Renewable Energy Limited	CRISIL A1+	0.55%
Axis Securities Limited	ICRA A1+	0.55%
Panatone Finvest Limited	CRISIL A1+	0.55%
Hero Fincorp Limited	CRISIL A1+	0.41%
<b>Treasury Bills</b>		
91 DAYS T-BILL 05DEC24	SOVEREIGN	4.97%
91 DAYS T-BILL 21NOV24	SOVEREIGN	4.15%
91 DAYS T-BILL - 12DEC2024	SOVEREIGN	3.31%

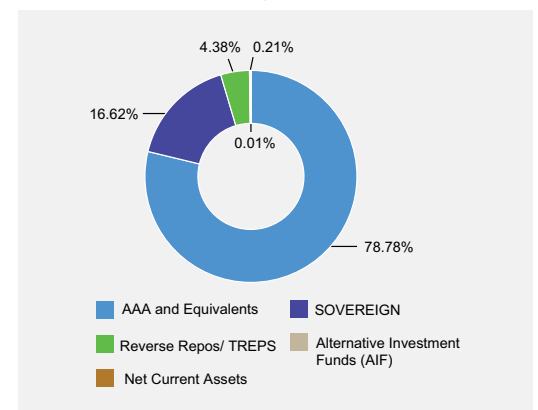
Issuer	Rating	% to Net Assets
91 DAYS T-BILL 23JAN25	SOVEREIGN	3.28%
91 DAYS T-BILL 15NOV24	SOVEREIGN	0.80%
364 DAYS T-BILL 21NOV24	SOVEREIGN	0.11%
<b>Alternative Investment Funds (AIF)</b>		
CDMDF CLASS A2	AIF	0.21%
Cash Equivalent		4.38%
<b>TREPS*</b>		<b>4.38%</b>
Net Current Assets:		0.00%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>5</sup>	7.05%
Average Maturity	44.41 Days
Modified Duration	41.67 Days
Macaulay Duration	44.41 Days

## Rating Profile



## PRC Matrix

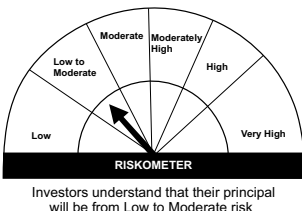
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

## This product is suitable for investors who are seeking\*:

- Overnight liquidity over short term
- This scheme invests in money market and debt securities with low risk and high level of liquidity
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.





# HSBC Money Market Fund

**Money Market Fund** - An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

**Investment Objective:** The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	10-Aug-05
<b>Benchmark:</b> NIFTY Money Market Index A-I <sup>6</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 25.1097
Direct Growth	₹ 26.2977
<b>AUM</b> (as on 31.10.24)	₹ 2,267.64 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 2,322.06 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Mar 21, 2020
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load<sup>2</sup>:</b>	Nil
<b>Month End Total Expenses Ratios (Annualized)<sup>3</sup></b>	
Regular <sup>4</sup>	0.40%
Direct	0.20%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Effective from Oct 20, 2019 on Prospective basis.

<sup>3</sup>TER Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

<sup>5</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>6</sup>YTM is annualized.

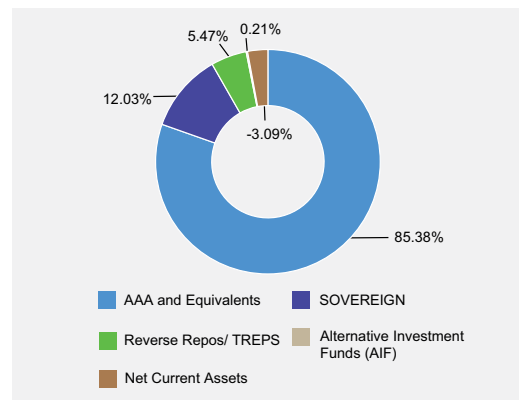
Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>56.53%</b>
Canara Bank	CRISIL A1+	7.46%
Union Bank of India	IND A1+	6.45%
Punjab National Bank Limited	ICRA A1+	6.39%
Axis Bank Limited	CRISIL A1+	6.31%
Small Industries Development Bank of India	CRISIL A1+ / CARE A1+	7.51%
Bank of India	CRISIL A1+	4.30%
Kotak Mahindra Bank Limited	CRISIL A1+	4.26%
National Bank for Agriculture & Rural Development	CRISIL A1+	3.24%
HDFC Bank Limited	CRISIL A1+ / IND A1+ / CARE A1+	6.32%
AU Small Finance Bank Limited	CARE A1+	2.16%
Indian Bank	CRISIL A1+	2.15%
<b>Commercial Paper</b>		<b>28.85%</b>
LIC Housing Finance Limited	CRISIL A1+	7.51%
Muthoot Finance Limited	CRISIL A1+	4.24%
Bharti Telecom Limited	ICRA A1+	4.19%
ICICI Securities Limited	CRISIL A1+	3.23%
Aditya Birla Finance Limited	ICRA A1+	3.23%
Godrej Housing Finance Limited	ICRA A1+	2.16%
Tata Project Limited	CRISIL A1+	2.15%
Motilal Oswal Financial Services Limited	CRISIL A1+	2.14%
<b>Government Securities</b>		<b>3.36%</b>
5.77% GUJARAT SDL - 12-Jan-2025	SOVEREIGN	3.36%
<b>Treasury Bills</b>		<b>8.67%</b>
182 DAYS T-BILL 06MAR25	SOVEREIGN	2.16%
182 DAYS T-BILL 10APR25	SOVEREIGN	2.14%
364 DAYS T-BILL 09OCT25	SOVEREIGN	2.08%
364 DAYS T-BILL 30OCT25	SOVEREIGN	2.07%
364 DAYS T-BILL - 23JAN2025	SOVEREIGN	0.22%
<b>Alternative Investment Funds (AIF)</b>		<b>0.21%</b>
CDMDF CLASS A2	AIF	0.21%
<b>Cash Equivalent</b>		<b>2.38%</b>
TREPS*		5.47%
Net Current Assets:		-3.09%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>6</sup>	7.34%
Average Maturity	159.08 Days
Modified Duration	148.74 Days
Macaulay Duration	159.08 Days

## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

## This product is suitable for investors who are seeking\*:

- Generation of regular income over short to medium term
- The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Low Duration Fund

**Low Duration Fund** - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	04-Dec-10
<b>Benchmark:</b> NIFTY Low Duration Debt Index A-I <sup>5</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 26.9515
Direct Growth	₹ 28.3331
<b>AUM</b> (as on 31.10.24)	₹ 420.18 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 423.22 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 24, 2012
<b>Mohd Asif Rizwi</b> (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since Jan 16, 2024
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.63%
Direct	0.24%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

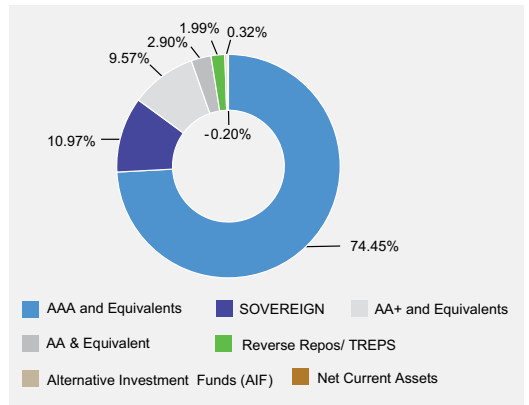
Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>61.81%</b>
Bajaj Finance Limited	CRISIL AAA	6.40%
National Bank for Agriculture & Rural Development	ICRA AAA	6.28%
National Housing Bank	CRISIL AAA	6.26%
Bajaj Housing Finance Limited	CRISIL AAA	6.26%
Power Grid Corporation of India Limited	CRISIL AAA	6.14%
Power Finance Corporation Limited	CRISIL AAA	6.02%
Export Import Bank of India	CRISIL AAA	6.00%
Indian Railway Finance Corporation Limited	CRISIL AAA	5.98%
Cholamandalam Investment & Finance Company Limited	ICRA AA+	5.70%
Shriram Finance Limited	CRISIL AA+	3.87%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	2.90%
<b>Money Market Instruments</b>		<b>25.11%</b>
<b>Certificate of Deposit</b>		<b>25.11%</b>
HDFC Bank Limited	CARE A1+	7.81%
Punjab National Bank Limited	ICRA A1+	5.84%
Bank of Baroda	IND A1+	5.82%
ICICI Bank Limited	CRISIL A1+	5.64%
<b>Government Securities</b>		<b>10.97%</b>
GOI FRB - 22SEP33	SOVEREIGN	3.71%
GOI FRB 04Oct2028	SOVEREIGN	2.41%
5.15% GOI 09NOV25	SOVEREIGN	2.40%
7.38% GOI 20JUN2027	SOVEREIGN	1.24%
7.06% GOI 10APR28	SOVEREIGN	1.21%
<b>Alternative Investment Funds (AIF)</b>		<b>0.32%</b>
CDMDF CLASS A2	AIF	0.32%
<b>Cash Equivalent</b>		<b>1.79%</b>
TREPS*		1.99%
Net Current Assets:		-0.20%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec;  
\*Portfolio has -0.0152% exposure to Interest Rate Swaps

## Quantitative Data

YTM <sup>5</sup>	7.54%
Average Maturity	17.04 Months
Modified Duration	10.94 Months
Macaulay Duration <sup>^</sup>	11.72 Months

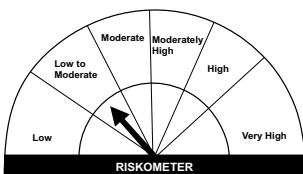
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

## This product is suitable for investors who are seeking\*:

- Liquidity over short term
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Ultra Short Duration Fund

**Ultra Short Duration Fund** - An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details	
<b>Date of Allotment</b>	29-Jan-20
<b>Benchmark:</b> NIFTY Ultra Short Duration Debt Index A-I <sup>5</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 1,289.7734
Direct Growth	₹ 1,305.8092
<b>AUM</b> (as on 31.10.24)	₹ 2,984.10 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 3,068.35 Cr.
Fund Manager & Experience	
<b>Maresh Chhabria</b> (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Nov 26, 2022
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
<b>Minimum Investment</b> <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load</b> <sup>2</sup> :	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Regular <sup>3</sup>	0.47%
Direct	0.21%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

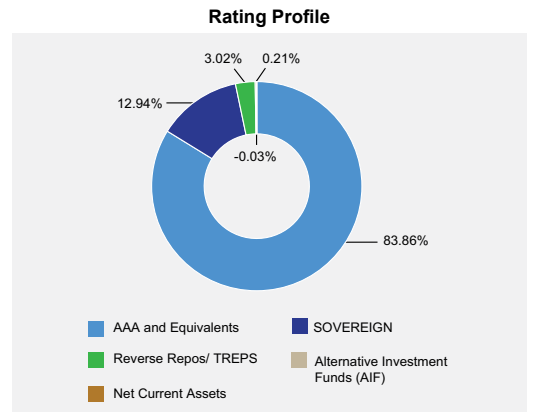
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>32.75%</b>
LIC Housing Finance Limited	CRISIL AAA	8.52%
Power Finance Corporation Limited	CRISIL AAA	4.36%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	5.22%
HDFC Bank Limited	CRISIL AAA	3.42%
Bajaj Finance Limited	CRISIL AAA	2.67%
Kotak Mahindra Prime Limited	CRISIL AAA	2.59%
Small Industries Development Bank of India	CARE AAA	2.56%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.69%
Export Import Bank of India	CRISIL AAA	0.86%
Rec Limited	CRISIL AAA	0.86%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>37.98%</b>
Kotak Mahindra Bank Limited	CRISIL A1+	6.48%
Axis Bank Limited	CRISIL A1+	6.42%
Bank of Baroda	IND A1+	5.69%
National Bank for Agriculture & Rural Development	CRISIL A1+	3.29%
Small Indus evelopment Bank of India	CARE A1+ / CRISIL A1+	4.92%
HDFC Bank Limited	CARE A1+ / IND A1+	4.78%
Canara Bank	CRISIL A1+	2.47%
Punjab National Bank Limited	ICRA A1+ / CRISIL A1+	3.29%
ICICI Bank Limited	ICRA A1+	0.65%
<b>Commercial Paper</b>		<b>13.13%</b>
Panatone Finvest Limited	CRISIL A1+	3.30%
Larsen & Toubro Limited	CRISIL A1+	2.47%
Export Import Bank of India	CRISIL A1+	2.46%
ICICI Securities Limited	CRISIL A1+	1.64%
Kotak Securities Limited	CRISIL A1+	1.63%
Aditya Birla Finance Limited	CRISIL A1+	1.63%
<b>Government Securities</b>		<b>2.24%</b>
8.44% MAHARASHTRA 26NOV2024 SDL	SOVEREIGN	1.39%
8.04% MAHARASHTRA 25FEB2025 SDL	SOVEREIGN	0.85%
<b>Treasury Bills</b>		<b>10.70%</b>
182 DAYS T-BILL 20FEB25	SOVEREIGN	3.29%
182 DAYS T-BILL 13MAR25	SOVEREIGN	2.46%
182 DAYS T-BILL 09JAN25	SOVEREIGN	1.66%
364 DAYS 16JAN25 T-BILL	SOVEREIGN	1.65%
182 DAYS T-BILL 27FEB25	SOVEREIGN	1.64%
<b>Alternative Investment Funds (AIF)</b>		<b>0.21%</b>
CDMDF CLASS A2	AIF	0.21%
Cash Equivalent		2.99%
<b>TREPS*</b>		<b>3.02%</b>
Net Current Assets:		-0.03%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

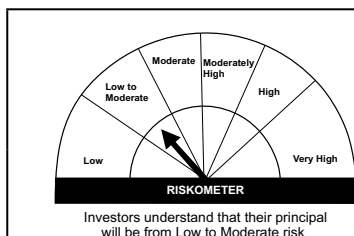
Quantitative Data	
YTM <sup>5</sup>	7.31%
Average Maturity	5.71 Months
Modified Duration	5.26 Months
Macaulay Duration	5.64 Months



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Income over short term with low volatility.
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Short Duration Fund

**Short Duration Fund** - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk.

**Investment Objective:** To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		Issuer	Rating	% to Net Assets
Date of Allotment		27-Dec-11		
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023) <sup>5</sup>				
NAV (as on 31.10.24)				
Growth	₹ 25.0302			
Direct Growth	₹ 26.4547			
AUM (as on 31.10.24)	₹ 3,785.73 Cr.			
AAUM (for the month of Oct)	₹ 3,765.62 Cr.			
Fund Manager & Experience				
Shriram Ramanathan (Fixed Income)				
Total Experience	24 Years			
Managing this fund	Since May 1, 2024			
Mohd Asif Rizwi (Fixed Income)				
Total Experience	15 Years			
Managing this fund	Since Jan 16, 2024			
Minimum Investment <sup>1</sup>				
Lumpsum	₹ 5,000			
SIP <sup>##</sup>	Please refer page 79			
Additional Purchase	₹ 1,000			
Entry Load:	“NA”			
Exit Load:	NIL			
Month End Total Expenses Ratios (Annualized) <sup>2</sup>				
Regular <sup>3</sup>	0.75%			
Direct	0.27%			

<sup>1</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed effective September 04, 2023.

<sup>s</sup>YTM is annualized.

<sup>^^</sup>Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	65.76% 9.02%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.15%
Small Industries Development Bank of India	CRISIL AAA	8.14%
Rec Limited	CRISIL AAA	8.04%
LIC Housing Finance Limited	CRISIL AAA	6.23%
Bajaj Finance Limited	CRISIL AAA	5.64%
HDFC Bank Limited	CRISIL AAA	4.77%
Export Import Bank of India	CRISIL AAA	4.14%
Kotak Mahindra Prime Limited	CRISIL AAA	3.99%
Power Finance Corporation Limited	CRISIL AAA	3.53%
National Housing Bank	CRISIL AAA	2.72%
Bajaj Housing Finance Limited	CRISIL AAA	1.39%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
HDFC Bank Limited	CARE A1+	0.37% 0.37%
<b>Securitised Debt Amort</b>		
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	2.25% 2.25%
<b>Government Securities</b>		
7.32% GOI BOND 13NOV2030	SOVEREIGN	13.01%
7.37% GOI 23OCT2028	SOVEREIGN	5.13%
7.02% GOI 18JUN31	SOVEREIGN	3.84%
7.10% GOI18APR29	SOVEREIGN	2.68%
7.04% GOI 03JUN29	SOVEREIGN	1.37%
7.76% MAHARASHTRA 04Oct2030 SDL	SOVEREIGN	1.37%
7.38% GUJARAT 26Apr2030 SDL	SOVEREIGN	1.07%
7.38% GUJARAT 28Jun2030 SDL	SOVEREIGN	0.96%
7.17% KARNATAKA 27Nov2029 SDL	SOVEREIGN	0.68%
GOI FRB 04Oct2028	SOVEREIGN	0.67%
8.50% JAMMU & KASHMIR 30MAR2025 SDL	SOVEREIGN	0.13%
7.72% GOI 25MAY25	SOVEREIGN	0.04%
<b>Alternative Investment Funds (AIF)</b>		
CDMDF CLASS A2	AIF	0.26%
<b>Cash Equivalent</b>		
TREPS*		0.43%
Net Current Assets:		-0.02%
<b>Total Net Assets as on 31-October-2024</b>		
100.00%		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec;

Quantitative Data	
YTM <sup>s</sup>	7.35%
Average Maturity	3.43 Years
Modified Duration	2.76 Years
Macaulay Duration <sup>^</sup>	2.91 Years

**Rating Profile**

Rating	% to Net Assets
AAA and Equivalents	68.38%
SOVEREIGN	30.95%
Reverse Repos/ TREPS	0.43%
Alternative Investment Funds (AIF)	0.26%
Net Current Assets	-0.02%

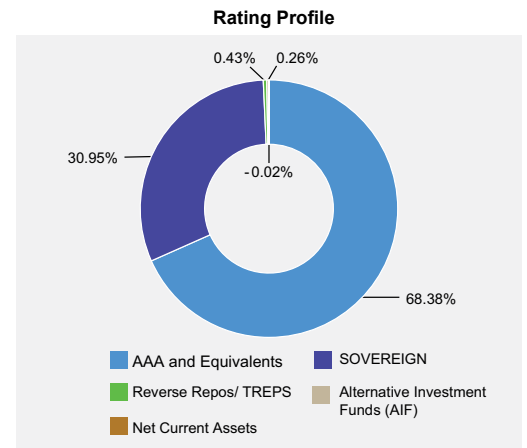
**PRC Matrix<sup>^^</sup>**

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Potential Risk Class (‘PRC’) matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b> 65.76%		
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	9.02%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.15%
Small Industries Development Bank of India	CRISIL AAA	8.14%
Rec Limited	CRISIL AAA	8.04%
LIC Housing Finance Limited	CRISIL AAA	6.23%
Bajaj Finance Limited	CRISIL AAA	5.64%
HDFC Bank Limited	CRISIL AAA	4.77%
Export Import Bank of India	CRISIL AAA	4.14%
Kotak Mahindra Prime Limited	CRISIL AAA	3.99%
Power Finance Corporation Limited	CRISIL AAA	3.53%
National Housing Bank	CRISIL AAA	2.72%
Bajaj Housing Finance Limited	CRISIL AAA	1.39%
<b>Money Market Instruments</b> 0.37%		
<b>Certificate of Deposit</b> 0.37%		
HDFC Bank Limited	CARE A1+	0.37%
<b>Securitized Debt Amort</b> 2.25%		
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	2.25%
<b>Government Securities</b> 30.95%		
7.32% GOI BOND 13NOV2030	SOVEREIGN	13.01%
7.37% GOI 23OCT2028	SOVEREIGN	5.13%
7.02% GOI 18JUN31	SOVEREIGN	3.84%
7.10% GOI18APR29	SOVEREIGN	2.68%
7.04% GOI 03JUN29	SOVEREIGN	1.37%
7.76% MAHARASHTRA 04Oct2030 SDL	SOVEREIGN	1.37%
7.38% GUJARAT 26Apr2030 SDL	SOVEREIGN	1.07%
7.38% GUJARAT 28Jun2030 SDL	SOVEREIGN	0.96%
7.17% KARNATAKA 27Nov2029 SDL	SOVEREIGN	0.68%
GOI FRB 04Oct2028	SOVEREIGN	0.67%
8.50% JAMMU & KASHMIR 30MAR2025 SDL	SOVEREIGN	0.13%
7.72% GOI 25MAY25	SOVEREIGN	0.04%
<b>Alternative Investment Funds (AIF)</b> 0.26%		
CDMDF CLASS A2	AIF	0.26%
<b>Cash Equivalent</b> 0.41%		
TREPS*		0.43%
Net Current Assets:		-0.02%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>


\*TREPS : Tri-Party Repo fully collateralized by G-Sec;



## PRC Matrix<sup>^^</sup>

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	<b>A-II</b>		
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



**RISKOMETER**

Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- Generation of regular returns over short term
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Medium Duration Fund

**Medium Duration Fund** - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

**Date of Allotment** 02-Feb-15

**Benchmark:** NIFTY Medium Duration Debt Index A-III<sup>5</sup>

**NAV** (as on 31.10.24)

Growth ₹ 19.2731

Direct Growth ₹ 20.9356

**AUM** (as on 31.10.24) ₹ 842.70 Cr.

**AAUM** (for the month of Oct) ₹ 842.28 Cr.

## Fund Manager & Experience

**Shriram Ramanathan** (Fixed Income)

Total Experience 24 Years

Managing this fund Since Feb 02, 2015

**Kapil Punjabi** (Fixed Income)

Total Experience 18 Years

Managing this fund Since Nov 26, 2022

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 79

Additional Purchase ₹ 1,000

**Entry Load:** "NA"

**Exit Load:** NIL

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 1.10%

Direct 0.40%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>5</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>51.96%</b>
Small Industries Development Bank of India	CRISIL AAA	6.45%
Rec Limited	CRISIL AAA	6.27%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.18%
Shriram Finance Limited	CRISIL AA+	3.74%
Power Finance Corporation Limited	CRISIL AAA	3.15%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	6.18%
Aditya Birla Renewables Limited	CRISIL AA	3.00%
Cholamandalam Investment & Finance Company Limited	ICRA AA+	2.72%
Jm Financial Services Limited	CRISIL AA	2.58%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	2.57%
Aadhar Housing Finance Limited	IND AA	2.47%
Oriental Nagpur Betul Highway Limited (Nhavi Annuity Receivables)	CRISIL AAA	2.38%
Patel Knr Heavy Infrastructures Limited (Nhavi Annuity Receivables)	CARE AA+	1.62%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	1.45%
TVS Credit Services Limited	CRISIL AA	1.20%
<b>Securitized Debt Amort</b>		<b>9.12%</b>
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	3.20%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	3.10%
First Business Receivables Trust (Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	CRISIL AAA(SO)	1.64%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	1.18%
<b>Government Securities</b>		<b>37.38%</b>
7.10% GOI 08-Apr-2034	SOVEREIGN	9.70%
7.32% GOI BOND 13NOV2030	SOVEREIGN	6.28%
6.79% GOI 07OCT2034	SOVEREIGN	5.96%
7.18% GOI 24-Jul-2037	SOVEREIGN	4.34%
7.04% GOI 03JUN29	SOVEREIGN	3.08%
7.18% GOI 14AUG2033	SOVEREIGN	2.46%
7.23% GOI 15APR2039	SOVEREIGN	1.84%
7.09% GOI 05AUG2054	SOVEREIGN	1.83%
7.30% GOI 19JUN53	SOVEREIGN	1.27%
7.26% GOI 06FEB33	SOVEREIGN	0.62%
<b>Alternative Investment Funds (AIF)</b>		<b>0.25%</b>
CDMDF CLASS A2	AIF	0.25%

Issuer	Rating	% to Net Assets
<b>Cash Equivalent</b>		<b>1.29%</b>
TREPS*		1.21%
Net Current Assets:		0.08%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

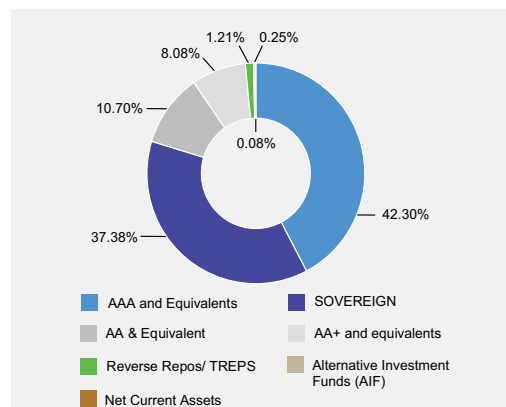
YTM<sup>5</sup> 7.70%

Average Maturity 5.56 Years

Modified Duration 3.75 Years

Macaulay Duration<sup>^</sup> 3.92 Years

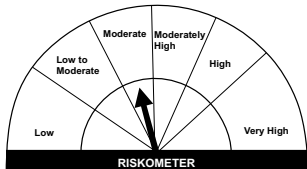
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		<b>B-III</b>	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

## This product is suitable for investors who are seeking\*:

• Generation of income over medium term

• An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Medium to Long Duration Fund

**Medium to Long Duration Fund** - An open-ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years.

## Fund Details

**Date of Allotment** 10-Dec-02

**Benchmark:** NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023)<sup>5</sup>

**NAV** (as on 31.10.24)

Growth ₹ 40.0895

Direct Growth ₹ 44.4012

**AUM** (as on 31.10.24) ₹ 50.23 Cr.

**AAUM** (for the month of Oct) ₹ 49.90 Cr.

## Fund Manager & Experience

**Kapil Punjabi** (Fixed Income)

Total Experience 18 Years

Managing this fund Since Jul, 15 2023

**Shriram Ramanathan** (Fixed Income)

Total Experience 24 Years

Managing this fund Since Nov, 26 2022

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 79

Additional Purchase ₹ 1,000

**Entry Load:** "NA"

**Exit Load:** NIL

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 1.90%

Direct 0.67%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed effective September 04, 2023.

<sup>6</sup>YTM is annualized.

<sup>##</sup> Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

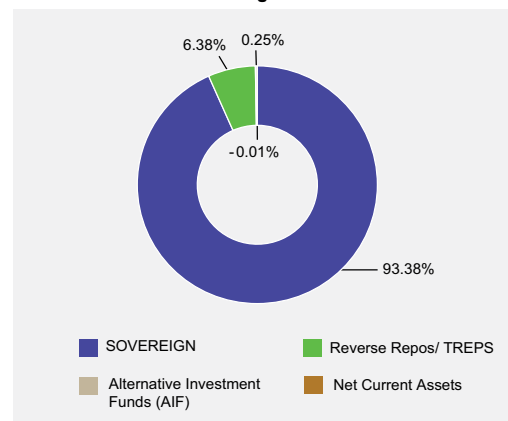
Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>93.38%</b>
7.18% GOI 24-Jul-2037	SOVEREIGN	31.18%
7.04% GOI 03JUN29	SOVEREIGN	20.69%
7.10% GOI 08-Apr-2034	SOVEREIGN	20.35%
7.30% GOI 19JUN53	SOVEREIGN	10.62%
7.32% GOI BOND 13NOV2030	SOVEREIGN	10.54%
<b>Alternative Investment Funds (AIF)</b>		<b>0.25%</b>
CDMDF CLASS A2	AIF	0.25%
<b>Cash Equivalent</b>		<b>6.37%</b>
TREPS*		6.38%
Net Current Assets:		-0.01%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>6</sup>	6.92%
Average Maturity	10.49 Years
Modified Duration	6.47 Years
Macaulay Duration <sup>^</sup>	6.69 Years

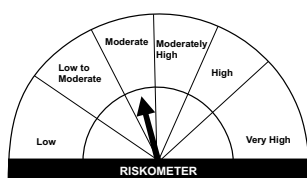
## Rating Profile



## PRC Matrix<sup>^^</sup>

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

## This product is suitable for investors who are seeking\*:

- Regular income over medium to long term
  - This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Dynamic Bond Fund

**Dynamic Bond Fund** - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	27-Sep-10
<b>Benchmark:</b> NIFTY Composite Debt Index A-III <sup>5</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 28.1195
Direct Growth	₹ 30.3440
<b>AUM</b> (as on 31.10.24)	₹ 158.88 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 159.09 Cr.
<b>Fund Manager &amp; Experience</b>	
<b><u>Maresh Chhabria</u> (Fixed Income)</b>	
Total Experience	14 Years
Managing this fund	Since May 1, 2024
<b><u>Shriram Ramanathan</u> (Fixed Income)</b>	
Total Experience	24 Years
Managing this fund	Since Feb 02, 2015
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.78%
Direct	0.20%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

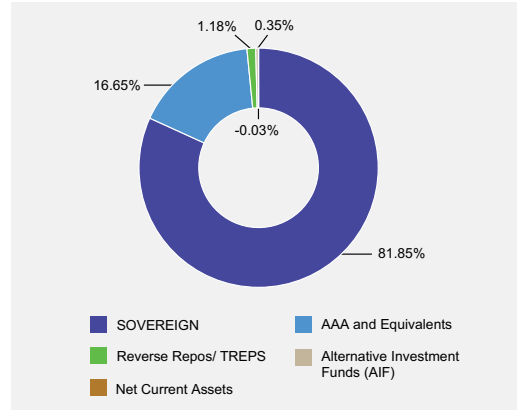
Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>16.65%</b>
Small Industries Development Bank of India	CRISIL AAA	6.84%
National Bank for Agriculture & Rural Development	ICRA AAA	6.54%
LIC Housing Finance Limited	CRISIL AAA	3.27%
<b>Government Securities</b>		<b>81.85%</b>
7.18% GOI 24-Jul-2037	SOVEREIGN	26.28%
7.10% GOI 08-Apr-2034	SOVEREIGN	25.74%
7.30% GOI 19JUN53	SOVEREIGN	16.79%
7.34% GOI 22APR2064	SOVEREIGN	9.88%
6.79% GOI 07OCT2034	SOVEREIGN	3.16%
<b>Alternative Investment Funds (AIF)</b>		<b>0.35%</b>
CDMDF CLASS A2	AIF	0.35%
<b>Cash Equivalent</b>		<b>1.15%</b>
TREPS*		1.18%
Net Current Assets:		-0.03%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>s</sup>	7.08%
Average Maturity	15.49 Years
Modified Duration	8.00 Years
Macaulay Duration <sup>^</sup>	8.30 Years

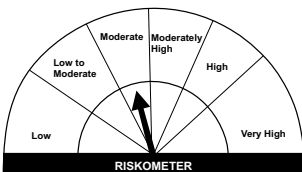
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

## This product is suitable for investors who are seeking\*:

- Generation of reasonable returns over medium to long term
  - The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Corporate Bond Fund

**Corporate Bond Fund** - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	31-Mar-97
<b>Benchmark:</b> NIFTY Corporate Bond Index A-II <sup>5</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 69.1383
Direct Growth	₹ 73.4819
<b>AUM</b> (as on 31.10.24)	₹ 6,534.72 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 6,566.57Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since June 30, 2014
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load:</b> Nil	
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.64%
Direct	0.30%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

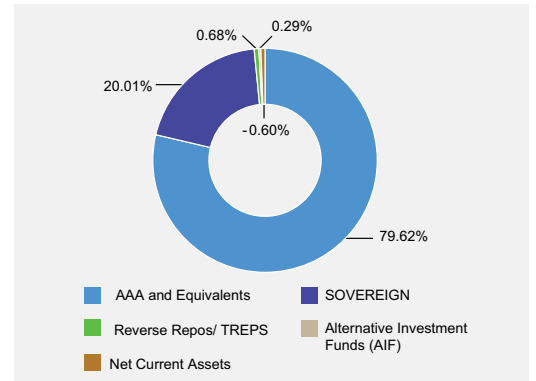
Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>79.58%</b>
National Highways Authority of India	CRISIL AAA	8.69%
NTPC Limited	CRISIL AAA	8.05%
HDFC Bank Limited	CRISIL AAA	7.17%
Power Grid Corporation of India Limited	CRISIL AAA	6.42%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.16%
Rec Limited	CRISIL AAA	5.01%
Indian Oil Corporation Limited	CRISIL AAA	4.77%
LIC Housing Finance Limited	CRISIL AAA	4.69%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	7.22%
Small Industries Development Bank of India	CRISIL AAA	3.47%
ICICI Bank Limited	CARE AAA	3.13%
Bajaj Finance Limited	CRISIL AAA	2.75%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	3.08%
Export Import Bank of India	CRISIL AAA	2.50%
Power Finance Corporation Limited	CRISIL AAA	2.46%
Kotak Mahindra Bank Limited	CRISIL AAA	1.65%
Kotak Mahindra Prime Limited	CRISIL AAA	1.56%
Bajaj Housing Finance Limited	CRISIL AAA	0.79%
<b>Government Securities</b>		<b>20.01%</b>
7.37% GOI 23OCT2028	SOVEREIGN	8.53%
7.06% GOI 10APR28	SOVEREIGN	2.71%
7.15% KARNATAKA 09OCT28 SDL	SOVEREIGN	2.32%
7.38% GOI 20JUN2027	SOVEREIGN	1.99%
7.26% GS 2029	SOVEREIGN	1.03%
6.44% MAHARASHTRA 12AUG28 SDL	SOVEREIGN	0.76%
6.47% MAHARASHTRA 21OCT2028 SDL	SOVEREIGN	0.75%
7.17% GOI 08JAN28	SOVEREIGN	0.59%
7.18% MAHARASHTRA 28JUN2029 SDL	SOVEREIGN	0.39%
6.35% MAHARASHTRA SDL 25Nov2028	SOVEREIGN	0.38%
7.05% Gujarat SGS 14Aug2028	SOVEREIGN	0.32%
7.69% GUJARAT 20 Dec 2027 SDL	SOVEREIGN	0.24%
<b>Alternative Investment Funds (AIF)</b>		<b>0.29%</b>
CDMDF CLASS A2	AIF	0.29%
<b>Cash Equivalent</b>		<b>0.12%</b>
TREPS*		0.68%
Net Current Assets:		-0.56%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>5</sup>	7.27%
Average Maturity	4.06 Years
Modified Duration	3.32 Years
Macaulay Duration	3.52 Years

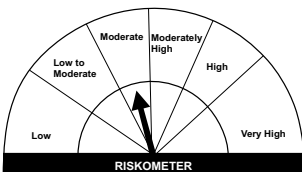
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

## This product is suitable for investors who are seeking\*:

- Generation of regular and stable income over medium to long term
- The Scheme will invest predominantly in corporate debt securities rated AA+ and above

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Banking and PSU Debt Fund

**Banking and PSU Fund** - An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit.

**Investment Objective:** To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

**Date of Allotment** 12-Sep-12

**Benchmark:** Nifty Banking & PSU Debt Index A-II<sup>5</sup>

**NAV** (as on 31.10.24)

Growth ₹ 22.9630

Direct Growth ₹ 24.1269

**AUM** (as on 31.10.24) ₹ 4,491.24 Cr.

**AAUM** (for the month of Oct) ₹ 4,342.53 Cr.

## Fund Manager & Experience

**Maresh Chhabria** (Fixed Income)

Total Experience 14 Years

Managing this fund Since Nov 26,2022

**Mohd. Asif Rizwi** (Fixed Income)

Total Experience 14.5 Years

Managing this fund Since May 1, 2024

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>2</sup> Please refer page 79

Additional Purchase ₹ 1,000

**Entry Load:** "NA"

**Exit Load<sup>3</sup>:** NIL

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 0.61%

Direct 0.23%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

**Issuer** **Rating** **% to Net Assets**

## Corporate Bonds / Debentures 74.09%

National Bank for Agriculture & Rural Development CRISIL AAA 8.80%

Small Industries Development Bank of India ICRA AAA 8.62%

NTPC Limited CRISIL AAA 7.88%

Indian Railway Finance Corporation Limited CRISIL AAA 7.33%

National Housing Bank CRISIL AAA 5.80%

Power Finance Corporation Limited CRISIL AAA 5.62%

Rec Limited CRISIL AAA 5.18%

Export Import Bank of India CRISIL AAA 4.39%

Bajaj Housing Finance Limited CRISIL AAA 3.51%

HDFC Bank Limited CARE AAA / CRISIL AAA 4.34%

Bajaj Finance Limited CRISIL AAA 3.00%

Power Grid Corporation of India Limited CRISIL AAA 2.99%

Axis Bank Limited CRISIL AAA 2.36%

Indian Oil Corporation Limited ICRA AAA / CRISIL AAA 3.01%

Housing and Urban Development Corporation Limited ICRA AAA 1.15%

Kotak Mahindra Bank Limited CRISIL AAA 0.12%

## Money Market Instruments

## Certificate of Deposit 9.09%

Canara Bank CRISIL A1+ 3.14%

Bank of Baroda IND A1+ 2.09%

Axis Bank Limited CRISIL A1+ 2.08%

HDFC Bank Limited CARE A1+ 1.78%

## Government Securities 15.99%

7.38% GOI 20JUN2027 SOVEREIGN 4.87%

5.63% GOI 12APR2026 SOVEREIGN 4.84%

5.74% GOI 15NOV2026 SOVEREIGN 3.70%

6.99% GOI 17APR26 SOVEREIGN 2.58%

## Alternative Investment Funds (AIF) 0.27%

CDMDF CLASS A2 AIF 0.27%

## Cash Equivalent 0.56%

TREPS\* 0.59%

Net Current Assets: -0.03%

**Total Net Assets as on 31-October-2024 100.00%**

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

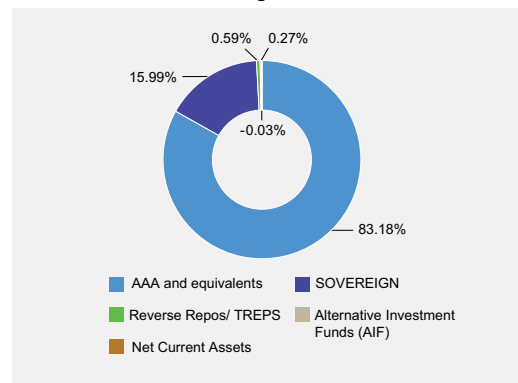
YTM<sup>5</sup> 7.40%

Average Maturity 1.42 Years

Modified Duration 1.26 Years

Macaulay Duration 1.35 Years

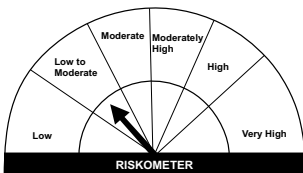
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of reasonable returns and liquidity over short term.
- The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds..
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Credit Risk Fund

**Credit Risk Fund** - An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	08-Oct-09
<b>Benchmark:</b> NIFTY Credit Risk Bond Index B-II <sup>5</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 27.3027
Direct Growth	₹ 29.4437
<b>AUM</b> (as on 31.10.24)	₹ 580.16 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 578.99 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 24, 2012
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load<sup>2</sup>:</b> • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 2 years from the date of allotment – Nil	
• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment –3%.	
• Units redeemed or switched on or after 1 year upto 2 years from the date of allotment –2%.	
• Units redeemed or switched on or after 2 years from the date of allotment –Nil	

## Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular <sup>3</sup>	1.68%
Direct	0.86%

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

<sup>5</sup>YTM is annualized.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

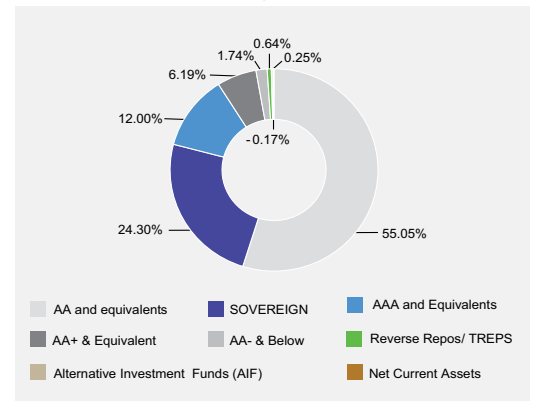
Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>67.48%</b>
Tata Projects Limited	IND AA	6.20%
Nuvoco Vistas Corp Limited	CRISIL AA	6.10%
Tata Housing Development Company Limited	CARE AA	6.04%
Nirma Limited	CRISIL AA	5.51%
National Bank for Agriculture & Rural Development	CRISIL AAA	4.50%
Aditya Birla Real Estate Limited	CRISIL AA	4.42%
Aditya Birla Renewables Limited	CRISIL AA	4.36%
JSW Steel Limited	CARE AA	4.35%
Jm Financial Services Limited	CRISIL AA	3.75%
Godrej Housing Finance Limited	CRISIL AA+	3.51%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	2.80%
Aadhar Housing Finance Limited	IND AA / ICRA AA	5.33%
TVS Credit Services Limited	CRISIL AA	2.62%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AA / CRISIL AA	3.57%
Godrej Industries Limited	CR ISIL AA+	1.75%
IndoStar Capital Finance Limited	CRISIL AA-	1.74%
Tata power Company Limited	CARE AA+	0.93%
<b>Securitized Debt Amort</b>		<b>7.50%</b>
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	3.96%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	3.54%
<b>Government Securities</b>		<b>24.30%</b>
7.18% GOI 14AUG2033	SOVEREIGN	10.72%
7.32% GOI BOND 13NOV2030	SOVEREIGN	8.22%
7.18% GOI 24-Jul-2037	SOVEREIGN	3.60%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.76%
<b>Alternative Investment Funds (AIF)</b>		<b>0.25%</b>
CDMDF CLASS A2	AIF	0.25%
<b>Cash Equivalent</b>		<b>0.47%</b>
TREPS <sup>*</sup>		0.64%
Net Current Assets:		-0.17%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

<sup>\*</sup>TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>5</sup>	8.05%
Average Maturity	3.46 Years
Modified Duration	2.58 Years
Macaulay Duration	2.71 Years

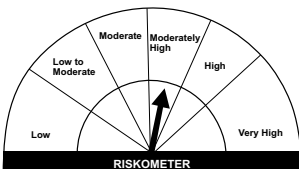
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			<b>C-III</b>

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderately High risk

## This product is suitable for investors who are seeking\*:

- Generation of regular returns and capital appreciation over medium to long term
  - An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Gilt Fund

**Gilt Fund** - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	29-Mar-00
<b>Benchmark:</b> NIFTY All Duration G-Sec Index <sup>5</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 63.4000
Direct Growth	₹ 72.1183
<b>AUM</b> (as on 31.10.24)	₹ 228.54 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 212.79 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since April 03, 2017
<b>Mohd Asif Rizwi</b> (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since May 1, 2024
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load<sup>2</sup>:</b>	NIL
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.70%
Direct	0.48%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

<sup>5</sup>YTM is annualized.

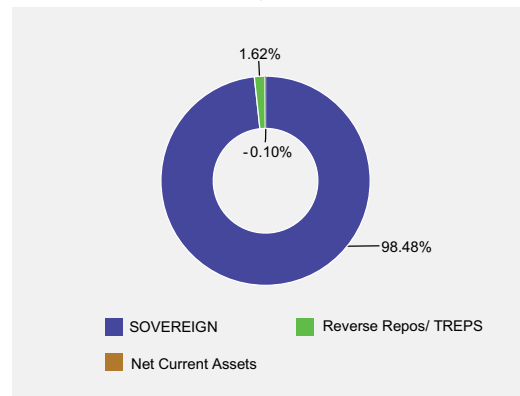
Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>98.48%</b>
7.34% GOI 22APR2064	SOVEREIGN	23.11%
7.30% GOI 19JUN53	SOVEREIGN	18.67%
7.18% GOI 24-Jul-2037	SOVEREIGN	18.27%
7.09% GOI 05AUG2054	SOVEREIGN	18.02%
7.18% GOI 14AUG2033	SOVEREIGN	9.07%
7.10% GOI 08-Apr-2034	SOVEREIGN	6.71%
7.32% GOI BOND 13NOV2030	SOVEREIGN	4.63%
<b>Cash Equivalent</b>		<b>1.52%</b>
TREPS*		1.62%
Net Current Assets:		-0.10%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

YTM <sup>5</sup>	7.05%
Average Maturity	23.82 Years
Modified Duration	10.24 Years
Macaulay Duration	10.59 Years

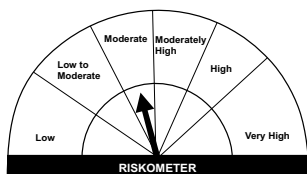
## Rating Profile



## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of returns over medium to long term
- The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Conservative Hybrid Fund

**Conservative Hybrid Fund** - An open ended hybrid scheme investing predominantly in debt instruments.

**Investment Objective:** To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	24-Feb-04
<b>Benchmark:</b> NIFTY 50 Hybrid Composite Debt 15:85 Index <sup>5</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 58.6986
Direct Growth	₹ 65.2834
<b>AUM</b> (as on 31.10.24)	₹ 136.62 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 135.51 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Maresh Chhabria</b> (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15,2023
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
<b>Cheenu Gupta</b> (Equity)	
Total Experience	17 Years
Managing this fund	Since Nov 26,2022
<b>Abhishek Gupta</b> (Equity)	
Total Experience	19 Years
Managing this fund	Since Apr 1,2024
<b>Sonal Gupta</b> (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
Additional Purchase	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	Nil
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.17%
Direct	1.34%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>EQUITY</b>		<b>22.18%</b>
Transformers And Rectifiers (India) Limited	Electrical Equipment	2.03%
GE TandD India Limited	Electrical Equipment	1.83%
Siemens Limited	Electrical Equipment	1.28%
KEI Industries Limited	Industrial Products	0.93%
KPIT Technologies Limited	IT - Software	0.92%
Zomato Limited	Retailing	0.88%
TD Power Systems Limited	Electrical Equipment	0.86%
Kaynes Technology India Ltd	Industrial Manufacturing	0.80%
Persistent Systems Limited	IT - Software	0.79%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.77%
ABB India Limited	Electrical Equipment	0.73%
Trent Limited	Retailing	0.73%
Safari Industries India Limited	Consumer Durables	0.71%
Medi Assist Healthcare Services Limited	Insurance	0.70%
Universal Cables Limited	Industrial Products	0.68%
Larsen & Toubro Limited	Construction	0.66%
ICICI Bank Limited	Banks	0.66%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.65%
The Indian Hotels Company Limited	Leisure Services	0.63%
Bharat Electronics Limited	Aerospace & Defense	0.63%
Sobha Limited	Realty	0.58%
Suzlon Energy Limited	Electrical Equipment	0.56%
Power Mech Projects Limited	Construction	0.54%
Cholamandalam Investment & Finance Company Limited	Finance	0.54%
Godrej Properties Limited	Realty	0.53%
Triveni Turbine Limited	Electrical Equipment	0.51%
Ahluwalia Contracts (India) Limited	Construction	0.46%
Aditya Vision Limited	Retailing	0.25%
Infosys Limited	IT - Software	0.16%
Sundaram Finance Limited	Finance	0.10%
HDFC Bank Limited	Banks	0.04%
SOBHA LTD - PARTLY PAID	Realty	0.04%
<b>Money Market Instruments</b>		<b>3.42%</b>
<b>Certificate of Deposit</b>		<b>3.42%</b>
Axis Bank Limited	CRISIL A1+	3.42%
<b>Government Securities</b>		<b>70.36%</b>
7.18% GOI 24-Jul-2037	SOVEREIGN	19.10%
7.18% GOI 14AUG2033	SOVEREIGN	18.21%
7.30% GOI 19JUN53	SOVEREIGN	11.71%
7.09% GOI 05AUG2054	SOVEREIGN	7.54%
7.10% GOI 08-Apr-2034	SOVEREIGN	7.48%
7.10% GOI18APR29	SOVEREIGN	3.71%
7.06% GOI 10APR28	SOVEREIGN	2.23%
7.17% GOI 08JAN28	SOVEREIGN	0.38%
<b>Alternative Investment Funds (AIF)</b>		<b>0.24%</b>
CDMDF CLASS A2	AIF	0.24%
<b>Cash Equivalent</b>		<b>3.80%</b>
TREPS*		3.91%
Net Current Assets:		-0.11%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

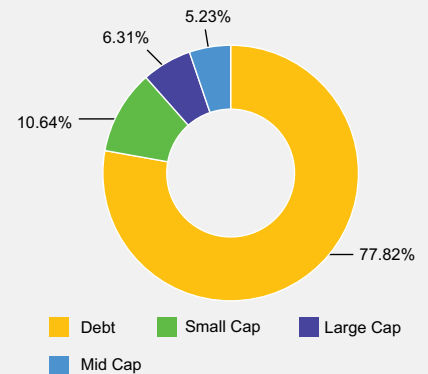
## Quantitative Data

YTM <sup>5</sup>	7.02%
Average Maturity	14.13 Years
Modified Duration	7.73 Years
Macaulay Duration <sup>4</sup>	8.00 Years

## Industry Allocation

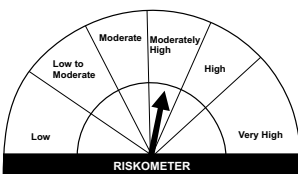
Government Securities	70.36%
Electrical Equipment	8.57%
Reverse Repos/TREPS	3.91%
IT - Software	1.87%
Retailing	1.86%
Construction	1.66%
Industrial Products	1.61%
Realty	1.15%
Industrial Manufacturing	0.80%
Consumer Durables	0.71%
Insurance	0.70%
Banks	0.70%
Fertilizers & Agrochemicals	0.65%
Finance	0.64%
Leisure Services	0.63%
Aerospace & Defense	0.63%
AIF	0.24%
Net Current Assets	-0.10%
Debt Instrument	3.42%

## Rating Profile



## Rating Profile

SOVEREIGN	70.36%
AAA / A1+ and Equivalents	3.42%
Reverse Repos/TREPS	3.91%
Net Current Assets	-0.11%



Investors understand that their principal will be at Moderately High risk

**This product is suitable for investors who are seeking\*:**

- Capital appreciation over medium to long term
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



## HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund

**Index Fund** - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk

**Investment Objective:** To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

<b>Date of Allotment</b>	31-Mar-22
<b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 <sup>5</sup>	
<b>NAV</b> (as on 31.10.24)	
Growth	₹ 11.7346
Direct Growth	₹ 11.7959
<b>AUM</b> (as on 31.10.24)	₹ 1,883.78 Cr.
<b>AAUM</b> (for the month of Oct)	₹ 1,887.79 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Kapil Punjabi</b> (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Mar 31, 2022
<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15, 2023
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 79
<b>Additional Purchase</b>	₹ 1,000
<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	Nil
<b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.43%
Direct	0.23%
<b>Tracking Difference</b>	
Regular	-0.36%
Direct	-0.14%

As the scheme has not completed 3 years Tracking Error data not been provided.

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

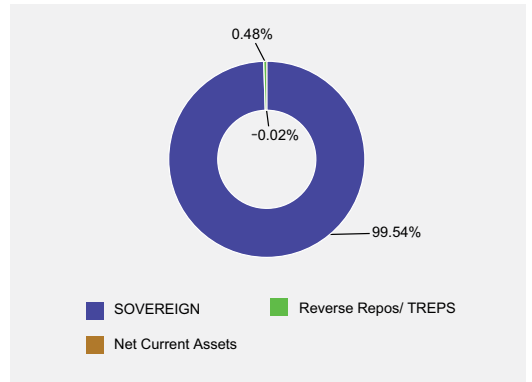
Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>99.54%</b>
7.06% GOI 10APR28	SOVEREIGN	28.24%
7.38% GOI 20JUN2027	SOVEREIGN	8.85%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	7.89%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.42%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	5.93%
7.17% GOI 08JAN28	SOVEREIGN	5.49%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.57%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.96%
8.28% GOI 21SEP27	SOVEREIGN	2.79%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.78%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.69%
8.26% GOI 02AUG2027	SOVEREIGN	1.96%
8.20% HARYANA 31JAN28 SDL	SOVEREIGN	1.40%
8.23% GUJARAT SDL 21FEB2028	SOVEREIGN	1.40%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.39%
8.27% UTTARPRADESH SDL14MAR2028	SOVEREIGN	1.39%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.39%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.39%
8.00% SDL-KERALA M- 11-APR-2028	SOVEREIGN	1.37%
6.79% GOI 15MAY2027	SOVEREIGN	1.37%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.19%
8.00% KARNATAKA SDL RED 17-JAN-2028	SOVEREIGN	1.12%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.11%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.11%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.84%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.83%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.55%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.54%
7.50% TELANGANA SDL RED 15-APR-2028	SOVEREIGN	0.54%
7.64% KARNATAKA SDL RED 08-NOV-2027	SOVEREIGN	0.04%
<b>Cash Equivalent</b>		<b>0.46%</b>
TREPS*		0.48%
Net Current Assets:		-0.02%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Quantitative Data

YTM <sup>5</sup>	6.98%
Average Maturity	3.24 Years
Modified Duration	2.81 Years
Macaulay Duration <sup>4</sup>	2.91 Years

### Rating Profile



### PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

### This product is suitable for investors who are seeking\*:

- Income over target maturity period
  - The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

## HSBC CRISIL IBX Gilt June 2027 Index Fund

**Index Fund** - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

**Date of Allotment** 23-Mar-23

**Benchmark:** CRISIL-IBX Gilt Index - June 2027<sup>5</sup>

**NAV** (as on 31.10.24)

Growth ₹ 11.2436

Direct Growth ₹ 11.2943

**AUM** (as on 31.10.24) ₹ 194.11 Cr.

**AAUM** (for the month of Oct) ₹ 194.04 Cr.

### Fund Manager & Experience

**Kapil Punjabi** (Fixed Income)

Total Experience 18 Years

Managing this fund Since Mar 23, 2023

**Maresh Chhabria** (Fixed Income)

Total Experience 14 Years

Managing this fund Since Jul 15, 2023

### Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>##</sup> Please refer page 79

Additional Purchase ₹ 1,000

**Entry Load:** "NA"

**Exit Load:** Nil

### Month End Total Expenses Ratios (Annualized)<sup>2</sup>

Regular<sup>3</sup> 0.45%

Direct 0.17%

### Tracking Difference

Regular -0.41%

Direct -0.11%

As the scheme has not completed 3 years Tracking Error data not been provided.

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

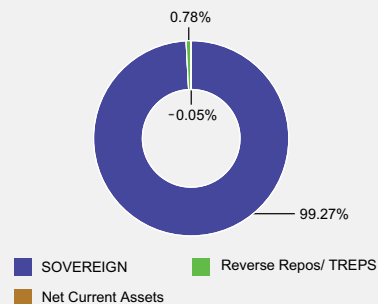
Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>99.27%</b>
7.38% GOI 20JUN2027	SOVEREIGN	77.83%
8.24% GOI 15FEB27	SOVEREIGN	10.81%
6.79% GOI 15MAY2027	SOVEREIGN	10.63%
<b>Cash Equivalent</b>		<b>0.73%</b>
TREPS*		0.78%
Net Current Assets:		-0.05%
<b>Total Net Assets as on 31-October-2024</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Quantitative Data

YTM <sup>5</sup>	6.85%
Average Maturity	2.56 Years
Modified Duration	2.25 Years
Macaulay Duration <sup>^</sup>	2.33 Years

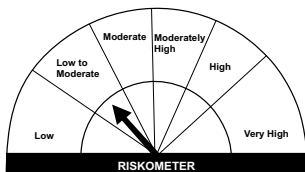
### Rating Profile



### PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

### This product is suitable for investors who are seeking\*:

- Income over target maturity period
- The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# Equity Fund Snapshot

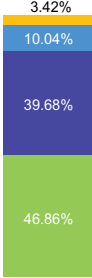
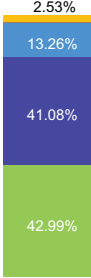
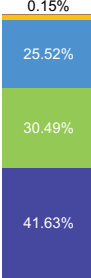
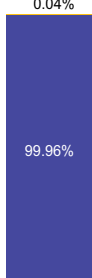
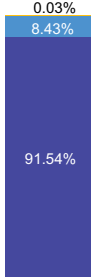
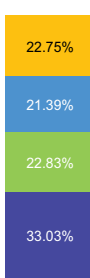
as on 31st October, 2024

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund
Category	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral
Date of Allotment	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07
Benchmark	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI
Fund Manager	Neelotpal Sahai, Gautam Bhupal, Sonal Gupta	Cheenu Gupta, Abhishek Gupta Sonal Gupta	Cheenu Gupta, Venugopal Manghat, Sonal Gupta	Venugopal Manghat, Cheenu Gupta, Sonal Gupta	Abhishek Gupta, Venugopal Manghat, Sonal Gupta	Neelotpal Sahai, Cheenu Gupta, Sonal Gupta	Venugopal Manghat, Gautam Bhupal, Sonal Gupta
NAV (Regular Option)	473.1395	26.7024	387.2589	87.1272	216.3609	25.0588	49.0771
Monthly AUM (₹ in cr.)	1928.20	3608.53	11767.99	16919.61	4942.70	1754.07	2611.16
Value of ₹ 100,000 invested in scheme since inception	49,95,929	2,62,661	38,46,739	8,18,542	26,36,233	2,36,259	4,98,260
Market Cap (% to Equity Holdings) <div><div>Others</div><div>Debt</div><div>Small Cap</div><div>Mid Cap</div><div>Large Cap</div></div> <div>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</div>							
Top 5 Sectors	Banks 18%	Electrical Equipment 20%	Electrical Equipment 20%	Industrial Products 17%	Banks 14%	Consumer Durables 13%	Construction 16%
	IT - Software 11%	Retailing 10%	Capital Markets 11%	Capital Markets 8%	IT - Software 10%	Banks 13%	Industrial Products 13%
	Finance 9%	Capital Markets 9%	Consumer Durables 9%	Construction 8%	Finance 6%	IT - Software 8%	Electrical Equipment 11%
	Pharmaceuticals & Biotechnology 7%	Banks 7%	Retailing 8%	Consumer Durables 7%	Pharmaceuticals & Biotechnology 4%	Pharmaceuticals & Biotechnology 7%	Power 8%
	Petroleum Products 5%	Consumer Durables 6%	Realty 7%	Pharmaceuticals & Biotechnology 6%	Electrical Equipment 4%	Finance 6%	Aerospace & Defense 8%
Standard Deviation	13.43%	13.82%	13.41%	14.97%	12.52%	13.17%	15.17%
Beta (Slope)	0.94	0.89	0.79	0.77	0.86	0.88	0.79
Sharpe Ratio**	0.53	0.92	1.11	1.20	0.93	0.62	1.27
R <sup>2</sup>	0.93%	0.87%	0.91%	0.91%	0.94%	0.88%	0.67%
Total Expense Ratio^ (Regular)	2.13%	1.94%	1.73%	1.68%	1.93%	2.10%	2.01%
Total Expense Ratio^ (Direct)	1.20%	0.90%	0.68%	0.68%	1.16%	0.90%	0.97%

\*\*Risk free rate: 6.61% (FIMMDA-NSE Mibor) as on October 31, 2024)

# Equity Fund Snapshot

as on 31st October, 2024

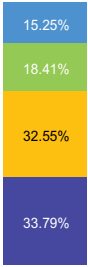
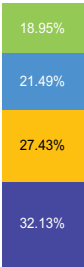
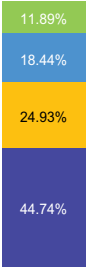
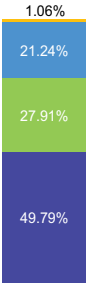
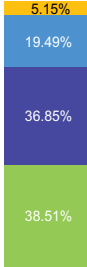
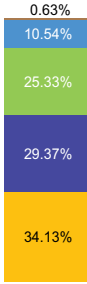
Scheme Name	HSBC Business Cycles Fund		HSBC Value Fund		HSBC Multi Cap Fund		HSBC Nifty 50 Index Fund		HSBC Nifty Next 50 Index Fund		HSBC Aggressive Hybrid Fund		HSBC Multi Asset Allocation Fund	
Category	Thematic		Value Fund		Multi Cap		Index Funds		Index Funds		Aggressive Hybrid Fund		Multi Asset Allocation	
Date of Allotment	20-Aug-14		08-Jan-10		30-Jan-23		15-Apr-20		15-Apr-20		07-Feb-11		28-Feb-24	
Benchmark	Nifty 500 TRI		Nifty 500 TRI		NIFTY 500 Multicap 50:25:25 TRI		Nifty 50 TRI		Nifty Next 50 TRI		NIFTY 50 Hybrid Composite Debt 65:35 Index		BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	
Fund Manager	Gautam Bhupal, Venugopal Manghat, Sonal Gupta		Venugopal Manghat, Gautam Bhupal, Sonal Gupta		Venugopal Manghat, Gautam Bhupal, Kapil Punjabi, Sonal Gupta		Praveen Ayathan, Rajeesh Nair		Praveen Ayathan, Rajeesh Nair		Cheenu Gupta, Gautam Bhupal, Shriram Ramanathan, Mohd, Asif Rizwi, Sonal Gupta		Cheenu Gupta, Mahesh Chhabria, Kapil Punjabi, Dipan S. Parikh, Sonal Gupta	
NAV (Regular Option)	43.3314		108.2174		18.3843		27.7337		29.9023		54.1619		11.6470	
Monthly AUM (₹ in cr.)	995.40		13603.00		4164.61		288.37		130.33		5631.02		2052.95	
Value of ₹ 100,000 invested in scheme since inception	4,33,314		10,82,174		1,83,843		2,77,337		2,99,023		5,43,909		-	
Market Cap (% to Equity Holdings)	<div><div>Others</div><div>Debt</div><div>Small Cap</div><div>Mid Cap</div><div>Large Cap</div><div>Gold ETF</div><div>Silver ETF</div></div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p> 													
Top 5 Sectors	Construction	14%	Banks	18%	Banks	11%	Banks	29%	Finance	12%	Electrical Equipment	18%	Electrical Equipment	17%
	Banks	11%	IT - Software	11%	IT - Software	10%	IT - Software	13%	Electrical Equipment	7%	Finance	14%	Gold ETF	11%
	Capital Markets	8%	Construction	8%	Electrical Equipment	7%	Petroleum Products	9%	Pharmaceuticals & Biotechnology	7%	Government Securities	11%	Retailing	9%
	Retailing	7%	Industrial Products	5%	Pharmaceuticals & Biotechnology	7%	Automobiles	7%	Power	7%	Banks	7%	Finance	8%
	Industrial Products	7%	Finance	5%	Finance	6%	Diversified FMCG	6%	Banks	6%	IT - Software	7%	Government Securities	6%
Standard Deviation	14.42%		14.18%		--		12.88%		17.95%		10.88%		--	
Beta (Slope)	0.93		0.94		--		0.97		0.97		1.07		--	
Sharpe Ratio**	1.07		1.06		--		0.42		0.65		0.59		--	
R²	0.83%		0.88%		--		1.00%		1.00%		0.79%		--	
Total Expense Ratio^ (Regular)	2.28%		1.72%		1.87%		0.45%		0.80%		1.86%		1.88%	
Total Expense Ratio^ (Direct)	1.21%		0.78%		0.60%		0.20%		0.35%		0.82%		0.52%	

\*\*Risk free rate: 6.61% (FIMMDA-NSE Mibor) as on October 31, 2024)



# Equity Fund Snapshot

as on 31st October, 2024

Scheme Name	HSBC Balanced Advantage Fund		HSBC Equity Savings Fund		HSBC Arbitrage Fund		HSBC ELSS Tax saver Fund		HSBC Consumption Fund		HSBC India Export Opportunities Fund	
Category	Dynamic Asset Allocation or Balanced Advantage		Equity Savings		Arbitrage Fund		ELSS		Thematic Fund		Thematic Fund	
Date of Allotment	07-Feb-11		18-Oct-11		30-Jun-14		27-Feb-06		31-Aug-23		30-Sep-24	
Benchmark	Nifty 50 Hybrid composite debt 50:50 Index		NIFTY Equity Savings Index		Nifty 50 Arbitrage Index		Nifty 500 TRI		Nifty India Consumption Index TRI		Nifty 500 TRI	
Fund Manager	Neelotpal Sahai, Mahesh Chhabria, Gautam Bhupal, Praveen Ayathan, Hitesh Gondhia*, Kapil Punjabi, Sonal Gupta		Cheenu Gupta, Abhishek Gupta, Praveen Ayathan, Hitesh Gondhia, Mahesh Chhabria, Kapil Punjabi, Sonal Gupta		Praveen Ayathan, Mahesh Chhabria, Hitesh Gondhia, Kapil Punjabi		Abhishek Gupta, Gautam Bhupal, Sonal Gupta		Gautam Bhupal, Anish Gonka, Sonal Gupta		Abhishek Gupta, Sonal Gupta	
NAV (Regular Option)	42.4538		32.4420		18.1750		132.0489		14.5247		9.7367	
Monthly AUM (₹ in cr.)	1503.94		548.49		2441.28		4253.10		1561.96		1780.46	
Value of ₹ 100,000 invested in scheme since inception	4,24,538		3,24,420		1,81,750		13,20,489		1,45,247		--	
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF  As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)												
Top 5 Sectors	Finance	23%	Banks	22%	Banks	24%	Banks	14%	Consumer Durables	20%	IT - Software	11%
	Government Securities	12%	Government Securities	15%	Internal - Mutual Fund Units	12%	Electrical Equipment	10%	Retailing	14%	Pharmaceuticals & Biotechnology	7%
	Banks	10%	Electrical Equipment	15%	Government Securities	10%	IT - Software	9%	Beverages	9%	Textiles & Apparels	4%
	Pharmaceuticals & Biotechnology	7%	Finance	8%	Pharmaceuticals & Biotechnology	6%	Finance	6%	Capital Markets	6%	Electrical Equipment	4%
	Consumer Durables	5%	Retailing	7%	Petroleum Products	6%	Consumer Durables	6%	Telecom - Services	6%	Chemicals & Petrochemicals	4%
Standard Deviation	6.25%		5.17%		0.65%		13.95%		--		--	
Beta (Slope)	0.75		0.84		0.79		0.93		--		--	
Sharpe Ratio**	0.62		1.03		-1.36		0.83		--		--	
R <sup>2</sup>	0.75%		0.60%		0.71%		0.87%		--		--	
Total Expense Ratio <sup>A</sup> (Regular)	2.11%		1.51%		0.93%		1.89%		2.09%		2.05%	
Total Expense Ratio <sup>A</sup> (Direct)	0.77%		0.61%		0.26%		1.10%		0.72%		0.63%	

\*\*Risk free rate: 6.61% (FIMMDA-NSE Mibor) as on October 31, 2024)

# Debt Fund Snapshot

as on 31st October, 2024

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Kapil Punjabi, Mahesh Chhabria	Kapil Punjabi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Kapil Punjabi	Mohd Asif Rizwi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan, Kapil Punjabi
NAV (Regular Option)	1291.7922	2486.9451	25.1097	1289.7734	26.9515	69.1383	22.963	27.3027
Monthly AUM (₹ in cr.)	2104.06 Cr	18017.65 Cr	2267.64 Cr	2984.1 Cr	420.18 Cr	6534.72 Cr	4491.24 Cr	580.16 Cr
Average Maturity of Portfolio	4.56 Days	44.41 Days	159.08 Days	5.71 Months	17.04 Months	4.06 Years	1.42 Years	3.46 Years
Modified Duration of Portfolio	4.56 Days	41.67 Days	148.74 Days	5.26 Months	10.94 Months	3.32 Years	1.26 Years	2.58 Years
Macaulay Duration of Portfolio	4.56 Days	44.41 Days	159.08 Days	5.64 Months	11.72 Months	3.52 Years	1.35 Years	2.71 Years
Yield To Maturity	6.34%	7.05%	7.34%	7.31%	7.54%	7.27%	7.40%	8.05%
Rating Profile	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div><div>0.11%</div><div>4.74%</div><div>95.15%</div></div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div><div>0.01%</div><div>4.38%</div><div>16.62%</div><div>78.78%</div><div>0.21%</div></div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div><div>0.21%</div><div>12.03%</div><div>85.38%</div><div>5.47%</div><div>-3.09%</div></div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div><div>3.02%</div><div>12.94%</div><div>83.86%</div><div>0.21%</div><div>-0.03%</div></div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div><div>1.99%</div><div>12.47%</div><div>10.97%</div><div>74.45%</div><div>-0.20%</div><div>0.32%</div></div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div><div>0.29%</div><div>20.01%</div><div>79.62%</div><div>-0.60%</div><div>0.68%</div></div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div><div>0.59%</div><div>15.99%</div><div>83.18%</div><div>-0.03%</div><div>0.27%</div></div></div>	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div> <div><div><div>0.64%</div><div>12.00%</div><div>24.30%</div><div>62.98%</div><div>-0.17%</div><div>0.25%</div></div></div>
Total Expense Ratio (Regular)	0.16%	0.22%	0.40%	0.47%	0.63%	0.64%	0.61%	1.68%
Total Expense Ratio (Direct)	0.06%	0.12%	0.20%	0.21%	0.24%	0.30%	0.23%	0.86%

# Debt Fund Snapshot

as on 31st October, 2024

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Shriram Ramanathan, Mohd Asif Rizwi	Shriram Ramanathan, Kapil Punjabi	Kapil Punjabi, Shriram Ramanathan	Maresh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Kapil Punjabi, Cheenu Gupta, Abhishek Gupta, Sonal Gupta	Kapil Punjabi, Maresh Chhabria	Kapil Punjabi, Maresh Chhabria
NAV (Regular Option)	25.0302	19.2731	40.0895	28.1195	63.4	58.6986	11.7346	11.2436
Monthly AUM (₹ in cr.)	3785.73 Cr	842.7 Cr	50.23 Cr	158.88 Cr	228.54 Cr	136.62 Cr	1883.78 Cr	194.11 Cr
Average Maturity of Portfolio	3.43 Years	5.56 Years	10.49 Years	15.49 Years	23.82 Years	14.13 Years	3.24 Years	2.56 Years
Modified Duration of Portfolio	2.76 Years	3.75 Years	6.47 Years	8 Years	10.24 Years	7.73 Years	2.81 Years	2.25 Years
Macaulay Duration of Portfolio	2.91 Years	3.92 Years	6.69 Years	8.3 Years	10.59 Years	8 Years	2.91 Years	2.33 Years
Yield To Maturity	7.35%	7.70%	6.92%	7.08%	7.05%	7.02%	6.98%	6.85%
Rating Profile	<div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div>							
Total Expense Ratio (Regular)	0.75%	1.10%	1.90%	0.78%	1.70%	2.17%	0.43%	0.45%
Total Expense Ratio (Direct)	0.27%	0.40%	0.67%	0.20%	0.48%	1.34%	0.23%	0.17%

HSBC Focused Fund <sup>a</sup>	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	510000
Market Value as on October 31, 2024 (₹)	135,379	504,247	NA	786,978
Scheme Returns (%)	24.53	23.13	NA	20.68
Nifty 500 TRI - Scheme Benchmark (₹)	131,933	497,047	NA	801,571
Nifty 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	NA	21.59
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	NA	737,649
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	NA	17.51

HSBC Flexi Cap Fund <sup>a</sup>	Inception Date: 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2480000
Market Value as on October 31, 2024 (₹)	137,941	537,497	1,107,249	15,563,007
Scheme Returns (%)	28.76	27.82	24.76	15.46
NIFTY 500 TRI - Scheme Benchmark (₹)	131,933	497,047	1,049,274	14,220,854
NIFTY 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	22.52	14.76
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	12,682,507
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	13.86

HSBC Large and Mid Cap Fund <sup>a</sup>	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	670000
Market Value as on October 31, 2024 (₹)	139,193	544,199	1,125,898	1,314,628
Scheme Returns (%)	30.85	28.74	25.45	24.18
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	132,595	517,117	1,126,130	1,328,067
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	19.97	24.97	25.46	24.56
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	1,112,666
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	18.10

HSBC Large Cap Fund <sup>a</sup>	Inception Date: 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2620000
Market Value as on October 31, 2024 (₹)	132,540	487,510	977,411	16,907,040
Scheme Returns (%)	19.88	20.70	19.59	14.78
Nifty 100 TRI - Scheme Benchmark (₹)	130,410	474,274	974,799	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	16.43	18.73	19.49	NA
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	16,312,426
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.52

HSBC Midcap Fund* &	Inception Date: 09 Aug 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2420000
Market Value as on October 31, 2024 (₹)	141,931	582,799	1,220,888	20,537,406
Scheme Returns (%)	35.44	33.90	28.85	18.27
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	134,734	562,795	1,298,042	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	23.47	31.25	31.44	NA
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	11,558,642
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	13.68

HSBC Aggressive Hybrid Fund* &	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on October 31, 2024 (₹)	132,802	482,581	939,136	4,553,062
Scheme Returns (%)	20.30	19.97	17.96	13.86
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	128,186	443,122	863,401	4,099,944
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	12.86	13.95	14.53	12.50
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	4,794,748
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.53

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.



HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	210000
Market Value as on October 31, 2024 (₹)	1,35,847	NA	NA	2,86,187
Scheme Returns (%)	25.30	NA	NA	38.19
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,33,577	NA	NA	2,71,852
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	21.57	NA	NA	31.21
Nifty 50 TRI - Additional Benchmark (₹)	1,29,338	NA	NA	2,48,863
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	NA	NA	19.82

HSBC Infrastructure Fund* <sup>&amp;</sup>	Inception Date: 27 Sep 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2040000
Market Value as on October 31, 2024 (₹)	138,536	603,862	1,396,288	9,403,760
Scheme Returns (%)	29.75	36.62	34.56	16.07
Nifty Infrastructure TRI - Scheme Benchmark (₹)	130,404	544,342	1,190,252	6,185,580
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	16.42	28.76	27.78	11.91
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	7,397,645
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	13.70

HSBC Small Cap Fund* <sup>&amp;</sup>	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1250000
Market Value as on October 31, 2024 (₹)	138,710	575,252	1,432,533	4,356,461
Scheme Returns (%)	30.04	32.91	35.66	22.55
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	138,673	589,607	1,411,564	3,946,548
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	29.98	34.79	35.02	20.81
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	2,842,857
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	15.01

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1220000
Market Value as on October 31, 2024 (₹)	144,150	575,832	1,234,951	3,222,591
Scheme Returns (%)	39.20	32.99	29.33	18.13
Nifty 500 TRI - Scheme Benchmark (₹)	131,933	497,047	1,049,274	3,006,237
Nifty 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	22.52	16.87
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	2,733,418
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	15.13

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	140000
Market Value as on July 31, 2024 (₹)	140,751	NA	NA	169,644
Scheme Returns (%)	33.46	NA	NA	34.99
Nifty India Consumption TRI - Scheme Benchmark (₹)	134,404	NA	NA	162,057
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	22.92	NA	NA	25.85
Nifty 50 TRI - Additional Benchmark (₹)	129,338	NA	NA	154,453
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	NA	NA	16.82

HSBC Value Fund*	Inception Date: 08 Jan 10			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1770000
Market Value as on October 31, 2024 (₹)	136,900	568,140	1,253,765	8,785,900
Scheme Returns (%)	27.04	31.97	29.97	19.58
Nifty 500 TRI - Scheme Benchmark (₹)	131,933	497,047	1,049,274	6,192,604
Nifty 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	22.52	15.51
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	5,483,678
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.09

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on October 31, 2024 (₹)	124,562	398,685	695,297	1,674,128
Scheme Returns (%)	7.11	6.74	5.83	5.66
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	124,308	400,024	698,320	1,655,051
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	6.71	6.96	6.00	5.44
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	2,805,008
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	15.05

\* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	80000
Market Value as on October 31, 2024 (₹)	60,915	83,830
Scheme Returns (%)	5.36	13.25
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)*)	61,062	83,431
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%))	6.23	11.83
Nifty 50 TRI - Additional Benchmark (₹)	60,007	81,824
Nifty 50 TRI - Additional Benchmark Returns (%)	0.04	6.20

HSBC Balanced Advantage Fund*	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on October 31, 2024 (₹)	130,610	452,990	831,924	3,646,427
Scheme Returns (%)	16.75	15.49	13.03	10.97
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	127,659	434,028	826,070	3,799,590
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	12.01	12.52	12.74	11.51
BSE Sensex TRI - Additional Benchmark (₹)	128,599	456,143	932,639	4,768,881
BSE Sensex TRI - Additional Benchmark Returns (%)	13.52	15.98	17.67	14.46

HSBC Equity Savings Fund*	Inception Date: 18 Oct 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1560000
Market Value as on October 31, 2024 (₹)	132,281	461,189	876,225	3,165,206
Scheme Returns (%)	19.46	16.75	15.13	10.29
NIFTY Equity Savings Index - Scheme Benchmark (₹)	126,536	423,328	785,058	3,046,513
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	10.23	10.80	10.69	9.75
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,236	405,293	697,199	2,423,362
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.75	7.84	5.94	6.51

HSBC ELSS Tax saver Fund*	Inception Date: 27 Feb 06			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2240000
Market Value as on October 31, 2024 (₹)	139,717	535,244	1,089,858	11,091,410
Scheme Returns (%)	31.72	27.51	24.10	15.17
Nifty 500 TRI - Scheme Benchmark (₹)	131,933	497,047	1,049,274	10,191,678
Nifty 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	22.52	14.42
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	8,995,825
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	13.32

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	540000
Market Value as on October 31, 2024 (₹)	128,932	460,362	NA	803,494
Scheme Returns (%)	14.05	16.62	NA	17.77
Nifty 50 TRI - Scheme Benchmark (₹)	129,338	464,326	NA	815,563
Nifty 50 TRI - Scheme Benchmark Returns (%)	14.70	17.23	NA	18.46
BSE Sensex TRI - Additional Benchmark (₹)	128,599	456,143	NA	797,605
BSE Sensex TRI - Additional Benchmark Returns (%)	13.52	15.98	NA	17.44

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	540000
Market Value as on October 31, 2024 (₹)	136,721	537,955	NA	935,910
Scheme Returns (%)	26.74	27.88	NA	24.85
Nifty Next 50 TRI - Scheme Benchmark (₹)	137,639	547,580	NA	962,326
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	28.26	29.20	NA	26.16
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	NA	815,563
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	NA	18.46

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Tax Saver Equity Fund	Inception Date: 05 Jan 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2130000
Market Value as on October 31, 2024 (₹)	143,006	538,274	1,109,856	9,670,280
Scheme Returns (%)	37.26	27.93	24.85	15.20
Nifty 500 TRI - Scheme Benchmark (₹)	131,933	497,047	1,049,274	9,123,177
Nifty 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	22.52	14.65
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	8,030,687
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	13.45

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	430000
Market Value as on October 31, 2024 (₹)	126,424	396,771	NA	465,934
Scheme Returns (%)	10.07	6.42	NA	4.42
MSCI AC World Index TRI - Scheme Benchmark (₹)	133,539	465,638	NA	564,144
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	21.55	17.44	NA	15.29
Nifty 50 TRI - Additional Benchmark (₹)	129,280	464,521	NA	576,117
Nifty 50 TRI - Additional Benchmark Returns (%)	14.63	17.27	NA	16.51

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1280000
Market Value as on October 31, 2024 (₹)	135,041	433,399	754,421	2,048,428
Scheme Returns (%)	24.03	12.43	9.10	8.50
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	134,215	428,412	735,980	2,049,435
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	22.68	11.63	8.10	8.51
Nifty 50 TRI - Additional Benchmark (₹)	129,496	464,776	954,307	2,968,299
Nifty 50 TRI - Additional Benchmark Returns (%)	14.99	17.31	18.63	14.98

HSBC Brazil Fund*	Inception Date: 06 May 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1610000
Market Value as on October 31, 2024 (₹)	111,591	357,633	584,545	1,475,963
Scheme Returns (%)	-12.72	-0.43	-1.03	-1.30
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	111,383	377,174	664,510	2,166,223
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-13.03	3.05	4.03	4.29
Nifty 50 TRI - Additional Benchmark (₹)	129,212	464,521	954,581	4,644,838
Nifty 50 TRI - Additional Benchmark Returns (%)	14.53	17.27	18.63	14.65

HSBC Global Emerging Markets Fund*	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1990000
Market Value as on October 31, 2024 (₹)	131,198	399,835	670,207	3,213,066
Scheme Returns (%)	17.75	6.94	4.37	5.50
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	131,825	421,750	720,166	3,991,333
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	18.77	10.56	7.24	7.86
Nifty 50 TRI - Additional Benchmark (₹)	129,496	464,632	954,145	7,128,753
Nifty 50 TRI - Additional Benchmark Returns (%)	14.99	17.29	18.62	13.94

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on October 31, 2024 (₹)	132,018	481,549	968,994	2,759,952
Scheme Returns (%)	19.04	19.82	19.24	14.23
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	129,983	469,838	950,896	2,852,550
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	15.75	18.07	18.47	14.81
Nifty 50 TRI - Additional Benchmark (₹)	129,341	464,028	955,908	2,883,612
Nifty 50 TRI - Additional Benchmark Returns (%)	14.71	17.19	18.69	15.00
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,273	405,389	697,404	1,772,365
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.81	7.86	5.95	6.31

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Managed Solutions India – Moderate		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on October 31, 2024 (₹)	130,663	463,565	904,881	2,522,034
Scheme Returns (%)	16.84	17.12	16.44	12.63
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	129,215	457,067	900,502	2,664,844
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	14.51	16.12	16.24	13.61
Nifty 50 TRI - Additional Benchmark (₹)	129,341	464,028	955,908	2,883,612
Nifty 50 TRI - Additional Benchmark Returns (%)	14.71	17.19	18.69	15.00
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,273	405,389	697,404	1,772,365
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.81	7.86	5.95	6.31

HSBC Managed Solutions India – Conservative		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on October 31, 2024 (₹)	125,947	405,593	713,186	1,785,435
Scheme Returns (%)	9.30	7.89	6.84	6.45
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	126,468	412,321	735,961	1,986,375
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	10.12	9.01	8.10	8.37
Nifty 50 TRI - Additional Benchmark (₹)	129,341	464,028	955,908	2,883,612
Nifty 50 TRI - Additional Benchmark Returns (%)	14.71	17.19	18.69	15.00
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,273	405,389	697,404	1,772,365
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.81	7.86	5.95	6.31



HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	510000
Market Value as on October 31, 2024 (₹)	136,303	513,855	NA	805,467
Scheme Returns (%)	26.05	24.51	NA	21.83
Nifty 500 TRI - Scheme Benchmark (₹)	131,933	497,047	NA	801,571
Nifty 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	NA	21.59
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	NA	737,649
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	NA	17.51

HSBC Flexi Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	138,535	544,761	1,133,220	4,152,143
Scheme Returns (%)	29.75	28.82	25.72	17.19
NIFTY 500 TRI - Scheme Benchmark (₹)	131,933	497,047	1,049,274	4,009,920
NIFTY 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	22.52	16.66
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	3,578,945
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.91

HSBC Large and Mid Cap Fund*	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	670000
Market Value as on October 31, 2024 (₹)	140,016	554,844	1,157,688	1,354,618
Scheme Returns (%)	32.22	30.19	26.62	25.29
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	132,595	517,117	1,126,130	1,328,067
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	19.97	24.97	25.46	24.56
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	1,112,666
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	18.10

HSBC Large Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	133,236	495,106	1,004,544	3,731,698
Scheme Returns (%)	21.01	21.81	20.72	15.55
Nifty 100 TRI - Scheme Benchmark (₹)	130,410	474,274	974,799	3,666,355
Nifty 100 TRI - Scheme Benchmark Returns (%)	16.43	18.73	19.49	15.28
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	3,578,945
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.91

HSBC Midcap Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	142,812	594,878	1,267,109	5,599,833
Scheme Returns (%)	36.93	35.47	30.42	21.76
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	134,734	562,795	1,298,042	5,677,176
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	23.47	31.25	31.44	21.96
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	3,578,945
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.91

HSBC Aggressive Hybrid Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	133,591	490,888	967,170	3,555,424
Scheme Returns (%)	21.59	21.19	19.16	14.81
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	128,186	443,122	863,401	3,101,442
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	12.86	13.95	14.53	12.69
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	3,578,049
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.91

HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	210000
Market Value as on October 31, 2024 (₹)	136,883	NA	NA	290,136
Scheme Returns (%)	27.01	NA	NA	40.10
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	133,577	NA	NA	271,852
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	21.57	NA	NA	31.21
Nifty 50 TRI - Additional Benchmark (₹)	129,338	NA	NA	248,863
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	NA	NA	19.82

HSBC Infrastructure Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	139,382	610,649	1,424,663	5,600,899
Scheme Returns (%)	31.16	37.48	35.42	21.76
Nifty Infrastructure TRI - Scheme Benchmark (₹)	130,404	544,342	1,190,252	3,978,843
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	16.42	28.76	27.78	16.54
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	3,578,945
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.91

HSBC Small Cap Fund* &	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1250000
Market Value as on October 31, 2024 (₹)	139,515	585,868	1,484,758	4,594,985
Scheme Returns (%)	31.39	34.30	37.20	23.48
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	138,673	589,607	1,411,564	3,946,548
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	29.98	34.79	35.02	20.81
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	2,842,857
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	15.01

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1220000
Market Value as on October 31, 2024 (₹)	145,052	586,453	1,275,041	3,411,249
Scheme Returns (%)	40.74	34.38	30.69	19.17
Nifty 500 TRI - Scheme Benchmark (₹)	131,933	497,047	1,049,274	3,006,237
Nifty 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	22.52	16.87
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	2,733,418
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	15.13

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	140000
Market Value as on July 31, 2024 (₹)	141,872	NA	NA	171,215
Scheme Returns (%)	35.34	NA	NA	36.89
Nifty India Consumption TRI - Scheme Benchmark (₹)	134,404	NA	NA	162,057
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	22.92	NA	NA	25.85
Nifty 50 TRI - Additional Benchmark (₹)	129,338	NA	NA	154,453
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	NA	NA	16.82

HSBC Value Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	137,657	577,642	1,291,200	5,517,775
Scheme Returns (%)	28.29	33.22	31.22	21.53
Nifty 500 TRI - Scheme Benchmark (₹)	131,933	497,047	1,049,274	4,009,920
Nifty 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	22.52	16.66
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	3,578,945
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.91

\* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on October 31, 2024 (₹)	125,019	402,947	707,608	1,735,287
Scheme Returns (%)	7.83	7.45	6.53	6.32
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	124,308	400,024	698,320	1,655,051
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	6.71	6.96	6.00	5.44
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	2,805,008
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	15.05

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	80000
Market Value as on October 31, 2024 (₹)	61,161	84,275
Scheme Returns (%)	6.83	14.84
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))"	61,062	83,431
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	6.23	11.83
Nifty 50 TRI - Additional Benchmark (₹)	60,007	81,824
Nifty 50 TRI - Additional Benchmark Returns (%)	0.04	6.20

HSBC Balanced Advantage Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	131,593	463,022	863,420	2,959,015
Scheme Returns (%)	18.34	17.03	14.53	11.96
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	127,659	434,028	826,070	2,894,737
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	12.01	12.52	12.74	11.62
BSE Sensex TRI - Additional Benchmark (₹)	128,599	456,143	932,639	3,546,215
BSE Sensex TRI - Additional Benchmark Returns (%)	13.52	15.98	17.67	14.77

HSBC Equity Savings Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	132,951	467,973	898,374	2,862,012
Scheme Returns (%)	20.55	17.78	16.14	11.44
NIFTY Equity Savings Index - Scheme Benchmark (₹)	126,536	423,328	785,058	2,564,129
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	10.23	10.80	10.69	9.72
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,236	405,293	697,199	2,085,130
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.75	7.84	5.94	6.43

HSBC ELSS Tax saver Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	140,339	542,313	1,114,504	4,166,581
Scheme Returns (%)	32.77	28.48	25.03	17.25
Nifty 500 TRI - Scheme Benchmark (₹)	131,933	497,047	1,049,274	4,009,920
Nifty 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	22.52	16.66
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	3,578,945
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.91

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	540000
Market Value as on October 31, 2024 (₹)	129,115	462,320	NA	809,750
Scheme Returns (%)	14.34	16.92	NA	18.13
Nifty 50 TRI - Scheme Benchmark (₹)	129,338	464,326	NA	815,563
Nifty 50 TRI - Scheme Benchmark Returns (%)	14.70	17.23	NA	18.46
BSE Sensex TRI - Additional Benchmark (₹)	128,599	456,143	NA	797,605
BSE Sensex TRI - Additional Benchmark Returns (%)	13.52	15.98	NA	17.44

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	540000
Market Value as on October 31, 2024 (₹)	137,086	542,027	NA	946,972
Scheme Returns (%)	27.34	28.44	NA	25.41
Nifty Next 50 TRI - Scheme Benchmark (₹)	137,639	547,580	NA	962,326
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	28.26	29.20	NA	26.16
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	NA	815,563
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	NA	18.46

HSBC Tax Saver Equity Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	143,720	547,284	1,146,138	4,308,603
Scheme Returns (%)	38.47	29.16	26.20	17.76
Nifty 500 TRI - Scheme Benchmark (₹)	131,933	497,047	1,049,274	4,009,920
Nifty 500 TRI - Scheme Benchmark Returns (%)	18.89	22.09	22.52	16.66
Nifty 50 TRI - Additional Benchmark (₹)	129,338	464,326	955,289	3,578,945
Nifty 50 TRI - Additional Benchmark Returns (%)	14.70	17.23	18.66	14.91

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	430000
Market Value as on October 31, 2024 (₹)	126,880	401,088	NA	471,974
Scheme Returns (%)	10.79	7.14	NA	5.14
MSCI AC World Index TRI - Scheme Benchmark (₹)	133,539	465,638	NA	564,144
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	21.55	17.44	NA	15.29
Nifty 50 TRI - Additional Benchmark (₹)	129,280	464,521	NA	576,117
Nifty 50 TRI - Additional Benchmark Returns (%)	14.63	17.27	NA	16.51

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1280000
Market Value as on October 31, 2024 (₹)	135,324	436,952	766,665	2,134,421
Scheme Returns (%)	24.50	12.99	9.74	9.23
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	134,215	428,412	735,980	2,049,435
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	22.68	11.63	8.10	8.51
Nifty 50 TRI - Additional Benchmark (₹)	129,496	464,776	954,307	2,968,299
Nifty 50 TRI - Additional Benchmark Returns (%)	14.99	17.31	18.63	14.98

HSBC Brazil Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	111,922	361,228	594,724	1,390,838
Scheme Returns (%)	-12.23	0.22	-0.35	-0.23
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	111,383	377,174	664,510	1,876,028
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-13.03	3.05	4.03	4.73
Nifty 50 TRI - Additional Benchmark (₹)	129,212	464,521	954,581	3,580,913
Nifty 50 TRI - Additional Benchmark Returns (%)	14.53	17.27	18.63	14.92

HSBC Global Emerging Markets Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on October 31, 2024 (₹)	131,712	404,141	682,501	2,069,724
Scheme Returns (%)	18.58	7.66	5.10	6.31
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	131,825	421,750	720,166	2,209,795
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	18.77	10.56	7.24	7.36
Nifty 50 TRI - Additional Benchmark (₹)	129,496	464,632	954,145	3,577,474
Nifty 50 TRI - Additional Benchmark Returns (%)	14.99	17.29	18.62	14.91

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future.



HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on October 31, 2024 (₹)	132,708	488,044	987,523	2,844,263
Scheme Returns (%)	20.16	20.78	20.02	14.76
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	129,983	469,838	950,896	2,852,550
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	15.75	18.07	18.47	14.81
Nifty 50 TRI - Additional Benchmark (₹)	129,341	464,028	955,908	2,883,612
Nifty 50 TRI - Additional Benchmark Returns (%)	14.71	17.19	18.69	15.00
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,273	405,389	697,404	1,772,365
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.81	7.86	5.95	6.31

HSBC Managed Solutions India – Moderate	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on October 31, 2024 (₹)	131,429	470,880	926,668	2,621,830
Scheme Returns (%)	18.08	18.22	17.41	13.32
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	129,215	457,067	900,502	2,664,844
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	14.51	16.12	16.24	13.61
Nifty 50 TRI - Additional Benchmark (₹)	129,341	464,028	955,908	2,883,612
Nifty 50 TRI - Additional Benchmark Returns (%)	14.71	17.19	18.69	15.00
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,273	405,389	697,404	1,772,365
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.81	7.86	5.95	6.31

HSBC Managed Solutions India – Conservative	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on October 31, 2024 (₹)	126,481	410,566	727,808	1,852,540
Scheme Returns (%)	10.14	8.72	7.65	7.11
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	126,468	412,321	735,961	1,986,375
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	10.12	9.01	8.10	8.37
Nifty 50 TRI - Additional Benchmark (₹)	129,341	464,028	955,908	2,883,612
Nifty 50 TRI - Additional Benchmark Returns (%)	14.71	17.19	18.69	15.00
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,273	405,389	697,404	1,772,365
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.81	7.86	5.95	6.31

**Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3**  
**Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 11**

HSBC Focused Fund - Regular Plan ~ ~		Inception Date: 22-Jul-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	13922	39.09	15141	14.79	NA	NA	23626	22.25
Scheme Benchmark (Nifty 500 TRI)	13633	36.22	15511	15.71	NA	NA	26217	25.26
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	NA	NA	22879	21.34
HSBC Focused Fund - Direct Plan ~ ~		Inception Date: 22-Jul-20						
HSBC Focused Fund	14089	40.75	15677	16.12	NA	NA	24539	23.34
Scheme Benchmark (Nifty 500 TRI)	13633	36.22	15511	15.71	NA	NA	26217	25.26
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	NA	NA	22879	21.34

**Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6**  
**Fund Manager - Venugopal Manghat Effective 01 Apr 2024. Total Schemes Managed - 7**

HSBC Flexi Cap Fund - Regular Plan ~ ~		Inception Date: 24-Feb-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	14505	44.90	16839	18.91	24815	19.91	263623	17.13
Scheme Benchmark (NIFTY 500 TRI)	13633	36.22	15511	15.71	24645	19.75	201721	15.62
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	173255	14.77
HSBC Flexi Cap Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Flexi Cap Fund	14613	45.97	17257	19.89	25770	20.82	58786	16.14
Scheme Benchmark (NIFTY 500 TRI)	13633	36.22	15511	15.71	24645	19.75	54117	15.33
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	47016	13.97

**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11**  
**Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6**

HSBC Large and Mid Cap Fund - Regular Plan ~ ~		Inception Date: 28-Mar-19						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	14651	46.35	17308	20.01	25795	20.84	26266	18.82
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	13859	38.47	16533	18.19	27910	22.76	27980	20.17
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	22382	15.47
HSBC Large and Mid Cap Fund - Direct Plan ~ ~		Inception Date: 28-Mar-19						
HSBC Large and Mid Cap Fund	14799	47.84	18066	21.73	26831	21.80	27436	19.75
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	13859	38.47	16533	18.19	27910	22.76	27980	20.17
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	22382	15.47

**Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3**  
**Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13**

HSBC Large Cap Fund - Regular Plan <sup>4</sup> ~ ~		Inception Date: 10-Dec-02						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	13540	35.29	14670	13.59	21362	16.37	499598	19.55
Scheme Benchmark (Nifty 100 TRI)	13307	32.97	14494	13.13	21983	17.04	NA	NA
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	305217	16.89
HSBC Large Cap Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Large Cap Fund	13665	36.53	15091	14.66	22490	17.58	49612	14.49
Scheme Benchmark (Nifty 100 TRI)	13307	32.97	14494	13.13	21983	17.04	49173	14.40
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	47016	13.97

**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Venugopal Manghat Effective 01 Oct 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26**

HSBC Midcap Fund <sup>5</sup> - Regular Plan <sup>8</sup> ~ ~		Inception Date: 09-Aug-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	15369	53.51	18457	22.60	29138	23.82	384675	19.76
Scheme Benchmark (Nifty Midcap 150 TRI)	14415	44.01	18734	23.21	35021	28.45	NA	NA
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	190272	15.67

HSBC Midcap Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Mid cap Fund	15535	55.16	19166	24.14	31015	25.37	101285	21.60
Scheme Benchmark (Nifty Midcap 150 TRI)	14415	44.01	18734	23.21	35021	28.45	87197	20.07
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	47016	13.97

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11  
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13  
Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 11  
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26  
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

HSBC Aggressive Hybrid Fund* - Regular Plan ~~	Inception Date: 07-Feb-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	13248	32.38	14504	13.16	20200	15.08	54391	13.12
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	12167	21.60	13439	10.33	19030	13.72	44895	11.55
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	53101	12.92
HSBC Aggressive Hybrid Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Aggressive Hybrid Fund	13386	33.76	14965	14.34	21227	16.23	52990	15.13
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	12167	21.60	13439	10.33	19030	13.72	38824	12.14
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	47016	13.97

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Infrastructure Fund* - Regular Plan ~~	Inception Date: 27-Sep-07							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	15289	52.72	20842	27.65	32058	26.21	49826	9.84
Scheme Benchmark (Nifty Infrastructure TRI)	14598	45.83	18057	21.71	28291	23.09	24229	5.31
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	59272	10.96
HSBC Infrastructure Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Infrastructure Fund	15449	54.31	21152	28.28	33203	27.09	77677	18.91
Scheme Benchmark (Nifty Infrastructure TRI)	14598	45.83	18057	21.71	28291	23.09	39899	12.40
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	47016	13.97

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7  
Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 11  
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Small Cap Fund* - Regular Plan ~~	Inception Date: 12-May-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	14264	42.51	20128	26.18	37801	30.43	81854	22.22
Scheme Benchmark (Nifty Smallcap 250 TRI)	14857	48.41	19382	24.61	38698	31.04	67207	19.94
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	39337	13.96
HSBC Small Cap Fund* - Direct Plan ~~	Inception Date: 12-May-14							
HSBC Small Cap Fund	14410	43.95	20833	27.63	39963	31.89	89219	23.22
Scheme Benchmark (Nifty Smallcap 250 TRI)	14857	48.41	19382	24.61	38698	31.04	67207	19.94
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	39337	13.96

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Business Cycles Fund* - Regular Plan ~~	Inception Date: 20-Aug-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	15626	56.06	18697	23.13	27963	22.81	43331	15.45
Scheme Benchmark (Nifty 500 TRI)	13633	36.22	15511	15.71	24645	19.75	40139	14.59
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	34754	12.98
HSBC Business Cycles Fund* - Direct Plan ~~	Inception Date: 20-Aug-14							
HSBC Business Cycles Fund	15794	57.74	19310	24.45	29456	24.09	47312	16.45
Scheme Benchmark (Nifty 500 TRI)	13633	36.22	15511	15.71	24645	19.75	40139	14.59
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	34754	12.98

\* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

**Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26**

HSBC Value Fund* - Regular Plan ~~		Inception Date: 08-Jan-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	14745	47.29	18532	22.76	30461	24.92	108218	17.43
Scheme Benchmark (Nifty 500 TRI)	13633	36.22	15511	15.71	24645	19.75	60766	12.95
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	55245	12.22
HSBC Value Fund* - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Value Fund	14887	48.71	19077	23.95	31970	26.14	97718	21.23
Scheme Benchmark (Nifty 500 TRI)	13633	36.22	15511	15.71	24645	19.75	54117	15.33
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	47016	13.97

**Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17**

HSBC Arbitrage Fund - Regular Plan ~~		Inception Date: 30-Jun-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10727	7.25	11867	5.86	12911	5.24	18175	5.95
Scheme Benchmark (Nifty 50 Arbitrage Index)	10718	7.16	11998	6.24	12791	5.04	17626	5.63
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	36093	13.21
HSBC Arbitrage Fund - Direct Plan ~~		Inception Date: 30-Jun-14						
HSBC Arbitrage Fund	10799	7.97	12109	6.57	13330	5.91	19372	6.60
Scheme Benchmark (Nifty 50 Arbitrage Index)	10718	7.16	11998	6.24	12791	5.04	17626	5.63
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	36093	13.21

**Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 11  
Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 11  
Fund Manager - Kapil Punjabi Effective 28 Feb 2024. Total Schemes Managed - 17  
Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1  
Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 26**

HSBC Multi Asset Allocation Fund - Regular Plan ~~		Inception Date: 28-Feb-24			
Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Multi Asset Allocation Fund	10784	16.15	11647	24.44	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))	10816	16.83	11448	21.48	
Additional Benchmark (Nifty 50 TRI)	10780	16.06	11132	16.79	
HSBC Multi Asset Allocation Fund - Direct Plan ~~		Inception Date: 28-Feb-24			
HSBC Multi Asset Allocation Fund	10854	17.64	11756	26.06	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))	10816	16.83	11448	21.48	
Additional Benchmark (Nifty 50 TRI)	10780	16.06	11132	16.79	

**Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17**

HSBC Balanced Advantage Fund* - Regular Plan ~~		Inception Date: 07-Feb-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	12405	23.98	13591	10.74	16950	11.12	42454	11.10
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11881	18.75	13105	9.41	17876	12.31	41133	10.84
Additional Benchmark (BSE Sensex TRI)	12586	25.78	13907	11.59	21009	15.99	53063	12.92
HSBC Balanced Advantage Fund* - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Balanced Advantage Fund	12573	25.65	14154	12.24	18124	12.61	40512	12.54
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11881	18.75	13105	9.41	17876	12.31	35309	11.25
Additional Benchmark (BSE Sensex TRI)	12586	25.78	13907	11.59	21009	15.99	47399	14.05



Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Equity Savings Fund* - Regular Plan ~ ~		Inception Date: 18-Oct-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	12498	24.90	14216	12.41	18333	12.87	32442	9.44
Scheme Benchmark (NIFTY Equity Savings Index)	11495	14.90	12801	8.56	16162	10.07	34107	9.86
Additional Benchmark (CRISIL 10 Year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	23936	6.92
HSBC Equity Savings Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Equity Savings Fund	12611	26.03	14603	13.41	19169	13.88	32283	10.41
Scheme Benchmark (NIFTY Equity Savings Index)	11495	14.90	12801	8.56	16162	10.07	29748	9.65
Additional Benchmark (CRISIL 10 Year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	21167	6.54

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 26; Fund Manager - Kapil Punjabi Effective 30 Jan 2023. Total Schemes Managed - 17; Fund Manager - Gautam Bhupal Effective 01 Apr 2024. Total Schemes Managed - 13

HSBC Multi Cap Fund* - Regular Plan ~ ~		Inception Date: 30-Jan-23						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	14758	47.42	NA	NA	NA	NA	18384	41.52
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	13969	39.56	NA	NA	NA	NA	16758	34.24
Additional Benchmark (Nifty 50 TRI)	12839	28.30	NA	NA	NA	NA	14015	21.23
HSBC Multi Cap Fund* - Direct Plan ~ ~		Inception Date: 30-Jan-23						
HSBC Multi Cap Fund	14956	49.39	NA	NA	NA	NA	18823	43.43
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	13969	39.56	NA	NA	NA	NA	16758	34.24
Additional Benchmark (Nifty 50 TRI)	12839	28.30	NA	NA	NA	NA	14015	21.23

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 26

HSBC ELSS Tax saver Fund* - Regular Plan		Inception Date: 27-Feb-06						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	14827	48.11	16733	18.66	24134	19.25	132048	14.81
Scheme Benchmark (Nifty 500 TRI)	13633	36.22	15511	15.71	24645	19.75	106091	13.47
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	99071	13.06
HSBC ELSS Tax saver Fund* - Direct Plan		Inception Date: 01-Jan-13						
HSBC ELSS Tax saver Fund	14941	49.24	17131	19.60	25031	20.12	60501	16.42
Scheme Benchmark (Nifty 500 TRI)	13633	36.22	15511	15.71	24645	19.75	54117	15.33
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	47016	13.97

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5  
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	12768	27.60	13964	11.74	NA	NA	27734	25.14
Scheme Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	NA	NA	28624	26.02
Additional Benchmark (BSE Sensex TRI)	12586	25.78	13907	11.59	NA	NA	27667	25.08
HSBC Nifty 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20						
HSBC Nifty 50 Index Fund	12800	27.92	14086	12.06	NA	NA	28165	25.57
Scheme Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	NA	NA	28624	26.02
Additional Benchmark (BSE Sensex TRI)	12586	25.78	13907	11.59	NA	NA	27667	25.08

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5**  
**Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty Next 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	15821	58.01	16495	18.10	NA	NA	29902	27.23
Scheme Benchmark (Nifty Next 50 TRI)	15992	59.71	17036	19.37	NA	NA	31413	28.62
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	NA	NA	28624	26.02
HSBC Nifty Next 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20						
HSBC Nifty Next 50 Index Fund	15892	58.72	16720	18.63	NA	NA	30521	27.81
Scheme Benchmark (Nifty Next 50 TRI)	15992	59.71	17036	19.37	NA	NA	31413	28.62
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	NA	NA	28624	26.02

**Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 13**

HSBC Tax Saver Equity Fund - Regular Plan		Inception Date: 05-Jan-07						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Tax Saver Equity Fund	14838	48.22	16294	17.62	25150	20.23	93138	13.33
Scheme Benchmark (Nifty 500 TRI)	13633	36.22	15511	15.71	24645	19.75	83693	12.65
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	75270	11.98
HSBC Tax Saver Equity Fund - Direct Plan		Inception Date: 01-Jan-13						
HSBC Tax Saver Equity Fund	14967	49.51	16832	18.90	26646	21.63	61292	16.55
Scheme Benchmark (Nifty 500 TRI)	13633	36.22	15511	15.71	24645	19.75	54117	15.33
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	47016	13.97

**Fund Manager - Gautam Bhupal Effective 31 Aug 2023. Total Schemes Managed - 13**  
**Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed - 1**  
**Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 26**

HSBC Consumption Fund - Regular Plan		Inception Date: 31-Aug-23						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	14446	44.31	NA	NA	NA	NA	14525	37.58
Scheme Benchmark (Nifty India Consumption TRI)	13920	39.07	NA	NA	NA	NA	13975	33.12
Additional Benchmark (Nifty 50 TRI)	12839	28.30	NA	NA	NA	NA	12736	22.97
HSBC Consumption Fund - Direct Plan		Inception Date: 31-Aug-23						
HSBC Consumption Fund	14647	46.32	NA	NA	NA	NA	14762	39.50
Scheme Benchmark (Nifty India Consumption TRI)	13920	39.07	NA	NA	NA	NA	13975	33.12
Additional Benchmark (Nifty 50 TRI)	12839	28.30	NA	NA	NA	NA	12736	22.97

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26**  
**Fund Manager - Kapil Punjabi Effective 22 Mar 2021. Total Schemes Managed - 17**

HSBC Global Equity Climate Change Fund of Fund * - Regular Plan ~ ~		Inception Date: 22-Mar-21						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	12540	25.32	9378	-2.11	NA	NA	10180	0.49
Scheme Benchmark (MSCI AC World Index TRI)	13408	33.97	13172	9.59	NA	NA	15236	12.36
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	NA	NA	17172	16.14
HSBC Global Equity Climate Change Fund of Fund* - Direct Plan ~ ~		Inception Date: 22-Mar-21						
HSBC Global Equity Climate Change Fund of Fund	12621	26.13	9586	-1.40	NA	NA	10456	1.24
Scheme Benchmark (MSCI AC World Index TRI)	13408	33.97	13172	9.59	NA	NA	15236	12.36
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	NA	NA	17172	16.14

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26**

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* ~ ~		Inception Date: 24-Feb-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	12904	28.95	11881	5.90	14855	8.23	22102	7.70
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	12939	29.30	11047	3.36	15092	8.57	23225	8.20
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	44631	15.02
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* - Direct Plan ~ ~		Inception Date: 24-Feb-14						
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	12951	29.42	12102	6.55	15367	8.96	23792	8.45
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	12939	29.30	11047	3.36	15092	8.57	23225	8.20
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	44631	15.02

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26**

HSBC Brazil Fund* - Regular Plan ~ ~		Inception Date: 06-May-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	10057	0.57	11270	4.06	7389	-5.87	6656	-2.97
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	10133	1.32	13334	10.04	9849	-0.30	13971	2.51
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	51533	12.92
HSBC Brazil Fund* - Direct Plan ~ ~		Inception Date: 02-Jan-13						
HSBC Brazil Fund	10112	1.12	11502	4.76	7662	-5.18	7236	-2.70
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	10133	1.32	13334	10.04	9849	-0.30	13646	2.66
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	46683	13.90

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26**

HSBC Global Emerging Markets Fund* - Regular Plan ~ ~		Inception Date: 17-Mar-08						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	12548	25.40	9668	-1.12	13408	6.03	19139	3.98
Scheme Benchmark (MSCI Emerging Markets Index TRI)	12653	26.45	10740	2.40	14347	7.48	33141	7.47
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	65626	11.97
HSBC Global Emerging Markets Fund* - Direct Plan ~ ~		Inception Date: 02-Jan-13						
HSBC Global Emerging Markets Fund	12635	26.27	9873	-0.42	13893	6.79	18423	5.30
Scheme Benchmark (MSCI Emerging Markets Index TRI)	12653	26.45	10740	2.40	14347	7.48	21441	6.66
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	46683	13.90

**Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13**

**Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11**

HSBC Managed Solutions India – Growth - Regular Plan ~ ~		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Growth	13077	30.68	14643	13.52	21794	16.84	39620	13.99
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	12952	29.43	14520	13.20	21667	16.70	42029	14.63
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	41204	14.42
Additional Benchmark (CRISIL 10 Year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	20797	7.21
HSBC Managed Solutions India – Growth - Direct Plan ~ ~		Inception Date: 30-Apr-14						
HSBC Managed Solutions India – Growth	13198	31.88	14945	14.29	22403	17.49	41350	14.46
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	12952	29.43	14520	13.20	21667	16.70	42029	14.63
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	41204	14.42
Additional Benchmark (CRISIL 10 Year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	20797	7.21

**Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13**  
**Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11**

HSBC Managed Solutions India – Moderate - Regular Plan ~~		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Moderate	12620	26.12	13983	11.79	19822	14.65	34440	12.48
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12565	25.57	14020	11.89	20221	15.10	38233	13.61
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	41204	14.42
Additional Benchmark (CRISIL 10 Year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	20797	7.21
HSBC Managed Solutions India – Moderate - Direct Plan ~~		Inception Date: 30-Apr-14						
HSBC Managed Solutions India – Moderate	12752	27.44	14347	12.75	20586	15.52	36329	13.06
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12565	25.57	14020	11.89	20221	15.10	38233	13.61
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	41204	14.42
Additional Benchmark (CRISIL 10 Year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	20797	7.21

**Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13**  
**Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11**

HSBC Managed Solutions India – Conservative - Regular Plan ~~		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Conservative	11096	10.93	11893	5.93	13595	6.33	20676	7.15
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	11206	12.02	12264	7.02	14776	8.11	24930	9.08
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	41204	14.42
Additional Benchmark (CRISIL 10 Year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	20797	7.21
HSBC Managed Solutions India – Conservative - Direct Plan ~~		Inception Date: 30-Apr-14						
HSBC Managed Solutions India – Conservative	11182	11.79	12168	6.74	14121	7.14	21828	7.71
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	11206	12.02	12264	7.02	14776	8.11	24930	9.08
Additional Benchmark (Nifty 50 TRI)	12839	28.30	14195	12.35	21582	16.61	41204	14.42
Additional Benchmark (CRISIL 10 Year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	20797	7.21



**Fund Manager - Kapil Punjabi Effective 14 Mar 2014. Total Schemes Managed - 17**

**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11**

HSBC Liquid Fund - Regular Plan <sup>7</sup> ~~~	Inception Date: 04-Dec-02													
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10,011	6.79	10,025	6.68	10,053	6.84	10735	7.35	11974	6.19	12909	5.24	25042	7.06
Scheme Benchmark (NIFTY Liquid Index A-I)	10,011	6.86	10,025	6.74	10,053	6.91	10743	7.43	12011	6.30	12950	5.31	25203	7.11
Additional Benchmark (CRISIL 1 Year T Bill Index)	10,009	5.63	10,020	5.33	10,045	5.76	10754	7.54	11900	5.97	13083	5.52	23764	6.64
HSBC Liquid Fund - Direct Plan ~~~	Inception Date: 01-Jan-13													
HSBC Liquid Fund	10,011	6.89	10,025	6.78	10,053	6.94	10748	7.46	12008	6.28	12964	5.32	21887	6.84
Scheme Benchmark (NIFTY Liquid Index A-I)	10,011	6.86	10,025	6.74	10,053	6.91	10745	7.43	12013	6.30	12954	5.31	21724	6.77
Additional Benchmark (CRISIL 1 Year T Bill Index)	10,009	5.63	10,020	5.33	10,045	5.76	10756	7.54	11902	5.97	13087	5.52	21049	6.49

**Fund Manager - Kapil Punjabi Effective 31 Mar 2022. Total Schemes Managed - 17**

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11**

HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Regular Plan ~~~		Inception Date: 31-Mar-22							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10903	9.00	NA	NA	NA	NA	11735	6.37
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10949	9.47	NA	NA	NA	NA	11836	6.73
Additional Benchmark (CRISIL 10 year Gilt Index)		11070	10.67	NA	NA	NA	NA	11829	6.70
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Direct Plan ~~~		Inception Date: 31-Mar-22							
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10924	9.22	NA	NA	NA	NA	11796	6.59
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10949	9.47	NA	NA	NA	NA	11836	6.73
Additional Benchmark (CRISIL 10 year Gilt Index)		11070	10.67	NA	NA	NA	NA	11829	6.70

**Fund Manager - Kapil Punjabi Effective 23 Mar 2023. Total Schemes Managed - 17**

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11**

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~~		Inception Date: 23-Mar-23							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund		10839	8.36	NA	NA	NA	NA	11244	7.55
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10886	8.83	NA	NA	NA	NA	11313	7.96
Additional Benchmark (CRISIL 10 year Gilt Index)		11070	10.67	NA	NA	NA	NA	11476	8.92
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~~		Inception Date: 23-Mar-23							
HSBC CRISIL IBX Gilt June 2027 IndexFund		10869	8.66	NA	NA	NA	NA	11294	7.85
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10886	8.83	NA	NA	NA	NA	11313	7.96
Additional Benchmark (CRISIL 10 year Gilt Index)		11070	10.67	NA	NA	NA	NA	11476	8.92

**Fund Manager - Kapil Punjabi Effective 15 Jul 2023. Total Schemes Managed - 17**

**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11**

HSBC Medium to Long Duration Fund - Regular Plan ~~~		Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund		10873	8.70	11381	4.39	12626	4.77	40089	6.54
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)		10963	9.60	11822	5.72	13884	6.78	43209	6.91
Additional Benchmark (CRISIL 10 year Gilt Index)		11070	10.67	11779	5.59	13037	5.44	36452	6.08
HSBC Medium to Long Duration Fund - Direct Plan ~~~		Inception Date: 07-Jan-13							
HSBC Medium to Long Duration Fund		11008	10.05	11754	5.52	13260	5.80	22158	6.96
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)		10963	9.60	11822	5.72	13884	6.78	23449	7.48
Additional Benchmark (CRISIL 10 year Gilt Index)		11070	10.67	11779	5.59	13037	5.44	21010	6.48

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 12; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17**

HSBC Conservative Hybrid Fund - Regular Plan ~~		Inception Date: 24-Feb-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Conservative Hybrid Fund	11807	18.01	12744	8.39	15305	8.88	56699	8.74
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11221	12.17	12306	7.14	15160	8.67	53771	8.47
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	31725	5.74
HSBC Conservative Hybrid Fund - Direct Plan ~~		Inception Date: 11-Jan-13						
HSBC Conservative Hybrid Fund	11904	18.98	13075	9.32	15857	9.65	27834	9.05
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11221	12.17	12306	7.14	15160	8.67	27264	8.86
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	20947	6.46

**Fund Manager - Kapil Punjabi Effective 22 May 2019. Total Schemes Managed - 17  
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11**

HSBC Overnight Fund - Regular Plan ~~~											Inception Date: 22-May-19			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10,010	6.26	10,023	6.31	10,048	6.25	10667	6.65	11826	5.74	12599	4.72	12859	4.72
Scheme Benchmark (NIFTY 1D Rate Index)	10,010	6.41	10,024	6.47	10,049	6.36	10679	6.77	11878	5.90	12718	4.92	13025	4.97
Additional Benchmark (CRISIL 1 Year T Bill Index)	10,009	5.63	10,020	5.33	10,045	5.76	10756	7.54	11902	5.97	13087	5.52	13546	5.73
HSBC Overnight Fund - Direct Plan ~~~											Inception Date: 22-May-19			
HSBC Overnight Fund	10,010	6.36	10,024	6.41	10,049	6.35	10677	6.75	11863	5.85	12695	4.88	12999	4.93
Scheme Benchmark (NIFTY 1D Rate Index)	10,010	6.41	10,024	6.47	10,049	6.36	10679	6.77	11878	5.90	12718	4.92	13025	4.97
Additional Benchmark (CRISIL 1 Year T Bill Index)	10,009	5.63	10,020	5.33	10,045	5.76	10756	7.54	11902	5.97	13087	5.52	13546	5.73

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11  
Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17**

HSBC Ultra Short Duration Fund - Regular Plan ~~~	Inception Date: 29-Jan-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10741	7.38	11955	6.12	NA	NA	12900	5.50
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10771	7.69	12070	6.45	NA	NA	13037	5.73
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10803	8.00	12181	6.78	NA	NA	13208	6.02
Additional Benchmark (CRISIL 1 Year T Bill Index)	10756	7.54	11904	5.97	NA	NA	12914	5.52
HSBC Ultra Short Duration Fund - Direct Plan ~~~	Inception Date: 29-Jan-20							
HSBC Ultra Short Duration Fund	10769	7.66	12043	6.37	NA	NA	13049	5.75
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10771	7.69	12070	6.45	NA	NA	13037	5.73
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10803	8.00	12181	6.78	NA	NA	13208	6.02
Additional Benchmark (CRISIL 1 Year T Bill Index)	10756	7.54	11904	5.97	NA	NA	12914	5.52

**Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 11  
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11**

HSBC Dynamic Bond Fund - Regular Plan ~ ~	Inception Date: 27-Sep-10							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10973	9.71	11768	5.56	13316	5.89	28267	7.65
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10923	9.20	11863	5.84	13838	6.71	28340	7.67
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	24367	6.52
HSBC Dynamic Bond Fund - Direct Plan ~ ~	Inception Date: 01-Jan-13							
HSBC Dynamic Bond Fund	11035	10.32	11946	6.09	13639	6.40	25083	8.08
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10923	9.20	11863	5.84	13838	6.71	23966	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	21167	6.54

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11**  
**Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5**

HSBC Banking and PSU Debt Fund - Regular Plan ~ ~		Inception Date: 12-Sep-12						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10753	7.51	11542	4.88	13162	5.64	22963	7.09
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10792	7.90	11764	5.55	13478	6.14	23983	7.47
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	21979	6.70
HSBC Banking and PSU Debt Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Banking and PSU Debt Fund	10794	7.92	11675	5.28	13418	6.05	23533	7.50
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10792	7.90	11764	5.55	13478	6.14	23321	7.41
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	21167	6.54

**Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 5**  
**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11**

HSBC Low Duration Fund - Regular Plan ~ ~		Inception Date: 04-Dec-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10752	7.50	11904	5.97	13210	5.72	26298	7.19
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10760	7.58	11968	6.15	13206	5.71	27293	7.48
Additional Benchmark (CRISIL 1 Year T Bill Index)	10756	7.54	11904	5.97	13087	5.52	24303	6.59
HSBC Low Duration Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Low Duration Fund	10794	7.92	12076	6.47	13778	6.61	23387	7.44
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10760	7.58	11968	6.15	13206	5.71	22658	7.15
Additional Benchmark (CRISIL 1 Year T Bill Index)	10756	7.54	11904	5.97	13087	5.52	21049	6.49

**Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17**  
**Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 11**

HSBC Corporate Bond Fund - Regular Plan <sup>s</sup> ~ ~		Inception Date: 31-Mar-97						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10850	8.48	11732	5.45	13774	6.61	69137	7.26
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10784	7.81	11840	5.78	13618	6.36	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Corporate Bond Fund	10887	8.85	11853	5.81	14009	6.97	23956	7.66
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10784	7.81	11840	5.78	13618	6.36	23713	7.57
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	21167	6.54

**Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17**  
**Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 11**

HSBC Money Market Fund - Regular Plan ~ ~		Inception Date: 10-Aug-05						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10744	7.42	11895	5.94	12923	5.26	37664	7.14
Scheme Benchmark (NIFTY Money Market Index A-I)	10762	7.60	12020	6.31	13048	5.46	39380	7.38
Additional Benchmark (CRISIL 1 Year T Bill Index)	10756	7.54	11904	5.97	13087	5.52	31361	6.12
HSBC Money Market Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Money Market Fund	10773	7.71	12025	6.32	13191	5.69	23420	7.45
Scheme Benchmark (NIFTY Money Market Index A-I)	10762	7.60	12020	6.31	13048	5.46	22133	6.94
Additional Benchmark (CRISIL 1 Year T Bill Index)	10756	7.54	11904	5.97	13087	5.52	21049	6.49

**Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 11**  
**Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17**

HSBC Credit Risk Fund - Regular Plan ~ ~		Inception Date: 08-Oct-09						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10719	7.17	11719	5.41	13065	5.49	27303	6.89
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10817	8.14	12430	7.50	14709	8.01	34813	8.63
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	25296	6.35

HSBC Credit Risk Fund - Direct Fund ~~	Inception Date: 01-Jan-13							
HSBC Credit Risk Fund	10806	8.03	12006	6.27	13626	6.38	22886	7.24
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10817	8.14	12430	7.50	14709	8.01	26559	8.60
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	21167	6.54

**Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 11**

**Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 5**

HSBC Short Duration Fund - Regular Plan ~~	Inception Date: 27-Dec-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10798	7.96	11711	5.39	13197	5.70	23601	6.91
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10796	7.94	11876	5.88	13503	6.18	25908	7.69
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	23403	6.84
HSBC Short Duration Fund - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Short Duration Fund	10850	8.48	11882	5.90	13594	6.33	23985	7.67
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10796	7.94	11876	5.88	13503	6.18	23369	7.43
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	21167	6.54

**Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5**

**Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 11**

HSBC Gilt Fund - Regular Plan <sup>6</sup> ~~	Inception Date: 29-Mar-00							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10976	9.73	11576	4.99	13047	5.46	63399	7.79
Scheme Benchmark (NIFTY All Duration G-Sec Index)	11138	11.34	12120	6.60	13889	6.78	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	NA	NA
HSBC Gilt Fund - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Gilt Fund	11110	11.07	12005	6.26	13858	6.74	27098	8.79
Scheme Benchmark (NIFTY All Duration G-Sec Index)	11138	11.34	12120	6.60	13889	6.78	23467	7.47
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	21167	6.54

**Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11**

**Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17**

HSBC Medium Duration Fund - Regular Plan ~~	Inception Date: 02-Feb-15							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10853	8.51	11807	5.68	13643	6.40	19273	6.96
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10865	8.62	11722	5.42	13890	6.78	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	18377	6.44
HSBC Medium Duration Fund - Direct Plan ~~	Inception Date: 02-Feb-15							
HSBC Medium Duration Fund	10930	9.27	12085	6.50	14224	7.29	20936	7.87
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10865	8.62	11722	5.42	13890	6.78	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11070	10.67	11779	5.59	13037	5.44	18377	6.44

<sup>6</sup>**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

<sup>6</sup>**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

<sup>6</sup>**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

<sup>6</sup>**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating since inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

<sup>6</sup>**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

<sup>6</sup>**HSBC Medium Duration Fund -** The launch date of the NIFTY Medium Duration Debt Index A-III Index is Feb 05, 2015 whereas the inception date of the scheme is Feb 02, 2015. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)  
Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of October 2024 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

<sup>6</sup>Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~~ Face value Rs 10 and ~~~ Face value Rs 1000



## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Arbitrage Fund - Direct Plan - Monthly IDCW</b>			
25-Oct-24	0.08	0.08	10.6454
20-Sep-24	0.08	0.08	10.6582
23-Aug-24	0.08	0.08	10.6843
<b>HSBC Arbitrage Fund - Regular Plan - Monthly IDCW</b>			
25-Oct-24	0.07	0.07	10.6367
20-Sep-24	0.07	0.07	10.6463
23-Aug-24	0.07	0.07	10.6679
<b>HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW</b>			
20-Sep-24	0.25	0.25	11.4457
21-Jun-24	0.25	0.25	11.4927
22-Mar-24	0.21	0.21	11.4599
<b>HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW</b>			
20-Sep-24	0.22	0.22	11.2124
21-Jun-24	0.22	0.22	11.2520
22-Mar-24	0.18	0.18	11.2126
<b>HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW</b>			
26-Feb-24	1.7000	1.7000	19.8621
<b>HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW</b>			
26-Feb-24	1.5000	1.5000	17.8919
<b>HSBC Aggressive Hybrid Fund-Direct Plan - IDCW</b>			
25-Oct-24	0.2400	0.2400	34.4940
25-Sep-24	0.2400	0.2400	36.7746
26-Aug-24	0.2400	0.2400	36.2348
<b>HSBC Aggressive Hybrid Fund-Regular Plan - IDCW</b>			
25-Oct-24	0.2100	0.2100	29.3439
25-Sep-24	0.2100	0.2100	31.3164
26-Aug-24	0.2100	0.2100	30.8885
<b>HSBC Balanced Advantage Fund-Direct Plan - IDCW</b>			
25-Oct-24	0.1500	0.1500	23.6206
25-Sep-24	0.1500	0.1500	24.3081
26-Aug-24	0.1500	0.1500	24.1177
<b>HSBC Balanced Advantage Fund-Regular Plan - IDCW</b>			
25-Oct-24	0.1300	0.1300	20.1335
25-Sep-24	0.1300	0.1300	20.7444
26-Aug-24	0.1300	0.1300	20.6064
<b>HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW</b>			
25-Sep-24	0.3300	0.3300	18.8847
25-Jun-24	0.3300	0.3300	18.3479
26-Mar-24	0.3200	0.3200	16.7968
<b>HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW</b>			
25-Sep-24	0.3000	0.3000	17.2342
25-Jun-24	0.3000	0.3000	16.7805
26-Mar-24	0.2900	0.2900	15.3931
<b>HSBC Equity Savings Fund-Direct Plan - Monthly IDCW</b>			
25-Oct-24	0.1100	0.1100	17.4961
25-Sep-24	0.1100	0.1100	18.0266
26-Aug-24	0.1100	0.1100	17.8271
<b>HSBC Equity Savings Fund-Regular Plan - Monthly IDCW</b>			
25-Oct-24	0.0950	0.0950	15.5554
25-Sep-24	0.0950	0.0950	16.0359
26-Aug-24	0.1200	0.1200	15.8925
<b>HSBC Business Cycles Fund -Direct Plan - Monthly IDCW</b>			
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
22-Jul-22	1.2000	1.2000	18.5470
<b>HSBC Business Cycles Fund -Regular Plan - Monthly IDCW</b>			
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
22-Jul-22	1.1000	1.1000	17.6530
<b>HSBC Value Fund - Direct Plan -IDCW</b>			
25-Jan-24	4.5000	4.5000	59.7744
25-Jan-23	3.5000	3.5000	44.8922
24-Jun-22	2.0000	2.0000	39.0840
<b>HSBC Value Fund - Regular Plan -IDCW</b>			
25-Jan-24	4.5000	4.5000	49.7006
25-Jan-23	3.5000	3.5000	38.2523
24-Jun-22	1.7500	1.7500	33.5300
<b>HSBC Overnight Fund-Direct Plan - Monthly IDCW</b>			
25-Oct-24	5.2441	5.2441	1000.0014
25-Sep-24	5.3126	5.3126	1000.0014
26-Aug-24	5.5618	5.5618	1000.0014

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Overnight Fund-Regular Plan - Monthly IDCW</b>			
25-Oct-24	5.1592	5.1592	1000.0014
25-Sep-24	5.2292	5.2292	1000.0014
26-Aug-24	5.4728	5.4728	1000.0014
<b>HSBC Liquid Fund-Direct Plan - Monthly IDCW</b>			
25-Oct-24	6.1539	6.1539	1037.8864
25-Sep-24	5.9781	5.9781	1037.8864
26-Aug-24	6.2967	6.2967	1037.8864
<b>HSBC Liquid Fund-Regular Plan - Monthly IDCW</b>			
25-Oct-24	5.8597	5.8597	1002.3019
25-Sep-24	5.6893	5.6893	1002.3019
26-Aug-24	5.9917	5.9917	1002.3019
<b>HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW</b>			
25-Oct-24	0.0700	0.0700	11.2840
25-Sep-24	0.0700	0.0700	11.2798
26-Aug-24	0.0700	0.0700	11.2819
<b>HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW</b>			
25-Oct-24	0.0700	0.0700	10.6253
25-Sep-24	0.0700	0.0700	10.6287
26-Aug-24	0.0700	0.0700	10.6380
<b>HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW</b>			
21-Nov-22	0.0638	0.0638	10.1828
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
<b>HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW</b>			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
<b>HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW</b>			
25-Sep-24	0.2200	0.2200	11.5434
25-Jun-24	0.2200	0.2200	11.4645
26-Mar-24	0.2200	0.2200	11.4799
<b>HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW</b>			
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
<b>HSBC Corporate Bond Fund 54EA - Quarterly IDCW</b>			
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
<b>HSBC Corporate Bond Fund 54EB - Quarterly IDCW</b>			
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
<b>HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW</b>			
25-Sep-24	0.7800	0.7800	20.5976
26-Mar-24	0.7800	0.7800	20.4858
25-Sep-23	0.6500	0.6500	20.4168
<b>HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW</b>			
25-Sep-24	0.6500	0.6500	17.2586
26-Mar-24	0.6500	0.6500	17.1895
25-Sep-23	0.6000	0.6000	17.2145
<b>HSBC Corporate Bond Fund - Direct Plan - Annual IDCW</b>			
26-Mar-24	0.9500	0.9500	12.5673
<b>HSBC Corporate Bond Fund - Regular Plan - Annual IDCW</b>			
26-Mar-24	0.9300	0.9300	12.3461
<b>HSBC Credit Risk Fund -Direct Plan - IDCW</b>			
25-Oct-24	0.08	0.08	11.1016
25-Sep-24	0.08	0.08	11.1279
26-Aug-24	0.08	0.08	11.1243
<b>HSBC Credit Risk Fund -Regular Plan - IDCW</b>			
25-Oct-24	0.075	0.075	10.225
25-Sep-24	0.075	0.075	10.2574
26-Aug-24	0.075	0.075	10.2622
<b>HSBC Credit Risk Fund -Direct Plan - Annual IDCW</b>			
26-Mar-24	1.05	1.05	13.1627
<b>HSBC Credit Risk Fund -Regular Plan - Annual IDCW</b>			
26-Mar-24	1	1	12.353



## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Gilt Fund-Direct Plan - Quarterly IDCW</b>			
25-Sep-24	0.2300	0.2300	12.9522
25-Jun-24	0.2300	0.2300	12.7422
26-Mar-24	0.2300	0.2300	12.6398
<b>HSBC Gilt Fund-Regular Plan - Quarterly IDCW</b>			
25-Sep-24	0.2000	0.2000	11.3021
25-Jun-24	0.2000	0.2000	11.1517
26-Mar-24	0.2000	0.2000	11.0940
<b>HSBC Ultra Short Duration Fund -Direct Plan - IDCW</b>			
25-Oct-24	6.5520	6.5520	1017.9342
25-Sep-24	5.7920	5.7920	1017.1742
26-Aug-24	6.2489	6.2489	1017.6311
<b>HSBC Ultra Short Duration Fund -Regular Plan - IDCW</b>			
25-Oct-24	6.4325	6.4325	1033.4158
25-Sep-24	5.6556	5.6556	1032.6389
26-Aug-24	6.1097	6.1097	1033.0930
<b>HSBC Short Duration Fund-Direct Plan - Monthly IDCW</b>			
25-Oct-24	0.0641	0.0641	11.7798
25-Sep-24	0.0935	0.0935	11.8092
26-Aug-24	0.0918	0.0918	11.8075
<b>HSBC Short Duration Fund-Regular Plan - Monthly IDCW</b>			
25-Oct-24	0.0561	0.0561	11.1029
25-Sep-24	0.0837	0.0837	11.1305
26-Aug-24	0.0819	0.0819	11.1287
<b>HSBC Short Duration Fund-Direct Plan - Quarterly IDCW</b>			
25-Sep-24	0.2200	0.2200	11.5194
25-Jun-24	0.2200	0.2200	11.4649
26-Mar-24	0.2200	0.2200	11.4678
<b>HSBC Short Duration Fund-Regular Plan - Quarterly IDCW</b>			
25-Sep-24	0.2000	0.2000	10.6868
25-Jun-24	0.2000	0.2000	10.6448
26-Mar-24	0.2000	0.2000	10.6557
<b>HSBC Short Duration Fund-Direct Plan - Annual IDCW</b>			
26-Mar-24	1.0000	1.0000	13.0801
<b>HSBC Short Duration Fund-Regular Plan - Annual IDCW</b>			
26-Mar-24	0.9500	0.9500	12.5516
<b>HSBC Low Duration Fund-Direct Plan - Monthly IDCW</b>			
25-Oct-24	0.07470151	0.07470151	11.1246
25-Sep-24	0.06670686	0.06670686	11.1166
26-Aug-24	0.07155238	0.07155238	11.1215
<b>HSBC Low Duration Fund-Regular Plan - Monthly IDCW</b>			
25-Oct-24	0.06656167	0.06656167	10.4065
25-Sep-24	0.05908558	0.05908558	10.399
26-Aug-24	0.0634196	0.0634196	10.4033
<b>HSBC Low Duration Fund-Direct Plan - Annual IDCW</b>			
26-Mar-24	0.91	0.91	11.327
<b>HSBC Low Duration Fund-Regular Plan - Annual IDCW</b>			
26-Mar-24	0.85	0.85	10.9226
<b>HSBC Medium Duration Fund-Direct Plan - Monthly IDCW</b>			
25-Oct-24	0.0750	0.0750	11.5858
25-Sep-24	0.0750	0.0750	11.6222
26-Aug-24	0.0750	0.0750	11.5856
<b>HSBC Medium Duration Fund-Regular Plan - Monthly IDCW</b>			
25-Oct-24	0.0700	0.0700	10.5984
25-Sep-24	0.0700	0.0700	10.6392
26-Aug-24	0.0700	0.0700	10.6131
<b>HSBC Medium Duration Fund-Direct Plan - Annual IDCW</b>			
26-Mar-24	1.0000	1.0000	12.5135
<b>HSBC Medium Duration Fund-Regular Plan - Annual IDCW</b>			
26-Mar-24	0.9200	0.9200	11.5445
<b>HSBC ELSS Tax saver Fund-Direct Plan - IDCW</b>			
26-Mar-24	2.5000	2.5000	38.4406
28-Nov-23	2.0000	2.0000	35.8730
27-Mar-23	2.0000	2.0000	30.9218

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC ELSS Tax saver Fund-Regular Plan - IDCW</b>			
26-Mar-24	2.0000	2.0000	27.0898
28-Nov-23	2.0000	2.0000	25.9282
27-Mar-23	2.0000	2.0000	23.0259
<b>HSBC Midcap Fund-Direct Plan - IDCW</b>			
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
26-Aug-22	4.2500	4.2500	59.6000
<b>HSBC Midcap Fund-Regular Plan - IDCW</b>			
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
26-Aug-22	3.7500	3.7500	54.2400
<b>HSBC Small Cap Fund-Direct Plan - IDCW</b>			
27-May-24	4.0000	4.0000	51.9606
25-May-23	3.0000	3.0000	36.9292
21-Oct-22	2.0000	2.0000	35.4780
<b>HSBC Small Cap Fund-Regular Plan - IDCW</b>			
27-May-24	4.0000	4.0000	46.1767
25-May-23	3.0000	3.0000	33.4612
21-Oct-22	1.8500	1.8500	32.3730
<b>HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW</b>			
25-Sep-24	0.1950	0.1950	10.9191
25-Jun-24	0.1950	0.1950	10.7767
26-Mar-24	0.1950	0.1950	10.7304
<b>HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW</b>			
25-Sep-24	0.1900	0.1900	10.9749
25-Jun-24	0.1500	0.1500	10.8189
26-Mar-24	0.1850	0.1850	10.7943
<b>HSBC Money Market Fund - Direct Plan - Monthly IDCW</b>			
25-Oct-24	0.0792	0.0792	12.2683
25-Sep-24	0.0704	0.0704	12.2595
26-Aug-24	0.0752	0.0752	12.2643
<b>HSBC Money Market Fund - Regular Plan - Monthly IDCW</b>			
25-Oct-24	0.0730	0.0730	11.6127
25-Sep-24	0.0648	0.0648	11.6045
26-Aug-24	0.0692	0.0692	11.6089
<b>HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW</b>			
25-Oct-24	0.1100	0.1100	17.8760
25-Sep-24	0.1100	0.1100	18.2540
26-Aug-24	0.1100	0.1100	18.1254
<b>HSBC Conservative Hybrid Fund -Regular - Monthly IDCW</b>			
25-Oct-24	0.0850	0.0850	13.5197
25-Sep-24	0.0850	0.0850	13.8167
26-Aug-24	0.0850	0.0850	13.7304
<b>HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW</b>			
25-Sep-24	0.3200	0.3200	18.3505
25-Jun-24	0.3200	0.3200	18.0331
26-Mar-24	0.3200	0.3200	17.0660
<b>HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW</b>			
25-Sep-24	0.2700	0.2700	15.9560
25-Jun-24	0.2800	0.2800	15.6496
26-Mar-24	0.2800	0.2800	14.7842
<b>HSBC Dynamic Bond Fund - Direct Monthly IDCW</b>			
25-Sep-24	0.18249691	0.18249691	12.8892
26-Aug-24	0.14670369	0.14670369	12.8534
25-Jul-24	0.09863777	0.09863777	12.8053
<b>HSBC Dynamic Bond Fund - Regular Monthly IDCW</b>			
25-Sep-24	0.14808569	0.14808569	10.8179
26-Aug-24	0.11769665	0.11769665	10.7875
25-Jul-24	0.07770261	0.07770261	10.7475

## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Dynamic Bond Fund - Direct Annual IDCW</b>			
26-Mar-24	0.86	0.86	11.6878
<b>HSBC Dynamic Bond Fund - Regular Annual IDCW</b>			
26-Mar-24	0.82	0.82	11.1008
<b>HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW</b>			
26-Feb-24	1.5	1.5	17.1023
27-Feb-23	1.5	1.5	17.5205
28-Feb-22	1.5	1.5	19.9776
<b>HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW</b>			
26-Feb-24	1.5	1.5	17.2531
27-Feb-23	1.5	1.5	17.7537
<b>HSBC Large Cap Fund- Regular - IDCW</b>			
26-Dec-23	4.00	4.00	45.8939
26-Dec-22	3.50	3.50	40.8544
26-Dec-19	1.99	1.99	30.9007
<b>HSBC Large Cap Fund- Direct - IDCW</b>			
26-Dec-23	4.00	4.00	43.1665
26-Dec-22	3.50	3.50	38.2999
27-Dec-21	3.00	3.00	40.1739
<b>HSBC Flexi Cap Fund - Regular-IDCW</b>			
26-Feb-24	3.75	3.75	45.1527
27-Feb-23	3.00	3.00	34.2231
<b>HSBC Focused Fund - Regular IDCW</b>			
25-Jul-24	1.50	1.50	20.1265
25-Jul-23	1.00	1.00	15.9699
25-Jul-22	1.00	1.00	14.3455
<b>HSBC Focused Fund - Direct IDCW</b>			
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
<b>HSBC Tax Saver Equity Fund- Regular - IDCW</b>			
25-Jan-23	2.2500	2.2500	26.4915
25-Jan-21	0.5000	0.5000	22.1700
27-Jan-20	1.5495	1.5495	21.5978
<b>HSBC Tax Saver Equity Fund- Direct - IDCW</b>			
25-Jan-23	2.2500	2.2500	28.4860
25-Jan-22	1.1000	1.1000	29.7935
25-Jan-21	0.7500	0.7500	23.5890

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Infrastructure Fund- Regular - IDCW</b>			
25-Sep-24	3.2500	3.2500	44.1975
25-Sep-23	2.2500	2.2500	30.3492
23-Sep-22	2.0000	2.0000	25.0800
<b>HSBC Infrastructure Fund- Direct- IDCW</b>			
25-Sep-24	3.7500	3.7500	49.0963
25-Sep-23	2.5000	2.5000	33.3907
23-Sep-22	2.2500	2.2500	27.3700
<b>HSBC Global Emerging Markets Fund- Regular - IDCW</b>			
26-Mar-24	1.2000	1.2000	15.6196
25-Mar-22	1.2500	1.2500	17.5630
27-Jun-14	0.5000	0.5000	11.5335
<b>HSBC Global Emerging Markets Fund- Direct - IDCW</b>			
25-Mar-22	1.3500	1.3500	18.7673
27-Jun-14	0.5000	0.5000	11.6656
<b>HSBC Large &amp; Mid Cap Fund - Direct - IDCW</b>			
26-Mar-24	1.9000	1.9000	21.2989
27-Mar-23	1.3000	1.3000	15.9049
<b>HSBC Large &amp; Mid Cap Fund - Regular - IDCW</b>			
26-Mar-24	1.7500	1.7500	19.6820
27-Mar-23	1.3000	1.3000	14.9360
<b>HSBC Managed Solution India - Conservative - Regular IDCW</b>			
25-Apr-24	1.5000	1.5000	18.2343
25-Apr-23	1.3000	1.3000	18.1105
<b>HSBC Managed Solutions India - Growth - Direct IDCW</b>			
25-Apr-24	3.0000	3.0000	34.4987
25-Apr-23	2.2500	2.2500	27.8948
<b>HSBC Managed Solutions India - Growth - Regular IDCW</b>			
25-Apr-24	3.0000	3.0000	33.1281
25-Apr-23	2.2500	2.2500	27.1032
<b>HSBC Managed Solutions India - Moderate - Direct IDCW</b>			
25-Apr-23	0.6500	0.6500	15.1241
18-Apr-22	1.0000	1.0000	15.5392
<b>HSBC Managed Solutions India - Moderate - Regular IDCW</b>			
25-Apr-24	2.5000	2.5000	29.7537
25-Apr-23	1.5000	1.5000	24.8536

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

**Past performance of the aforesaid schemes may or may not be sustained in future.**

## Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from August 30, 2024):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Any Dates
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

#In multiples of Re. 1/- \*In multiples of Rs. 500/-

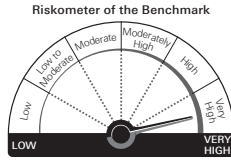
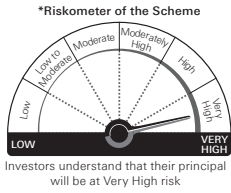
As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

# Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking<sup>#</sup>



**HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund)** (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks.

• To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

**HSBC Flexi Cap Fund** (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term

• Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

**HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund)** (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

**HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund)** (Thematic Fund) - An open-ended Equity Scheme following Infrastructure theme. • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development (Benchmark: NIFTY Infrastructure TRI)

**HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund)** (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark: NIFTY Large Midcap 250 TRI)

**HSBC Midcap Fund (Erstwhile L&T Midcap Fund)** (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation

• Investment in equity and equity related securities of mid cap companies (Benchmark: NIFTY Midcap 150 TRI)

**HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund)** (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

**HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund)** (Thematic Fund) - An open ended equity scheme following business cycles based investing theme.

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

**HSBC Multi Cap Fund** - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

**HSBC Value Fund (Erstwhile L&T India Value Fund)** (Value Fund) - An open ended equity scheme following a value investment strategy. • Long term capital appreciation

• Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities (Benchmark: NIFTY 500 TRI)

**HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund)** (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity-related securities (Benchmark: NIFTY 500 TRI)

**HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index)** (Index Fund) - An open-ended Equity Scheme tracking Nifty 50 Index • Long term wealth creation

• Investment in equity securities covered by the NIFTY 50 (Benchmark: NIFTY 50 Index TRI)

**HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index)** (Index Fund) - An open-ended Equity Scheme tracking Nifty Next 50 Index • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 (Benchmark: NIFTY Next 50 Index TRI)

**HSBC Tax Saver Equity Fund** (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

• To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias (Benchmark: NIFTY 500 TRI)

**HSBC Asia Pacific (Ex Japan) Dividend Yield Fund** (Fund of Funds (Overseas)) - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

**HSBC Brazil Fund** (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund.

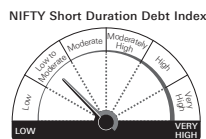
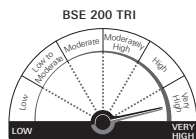
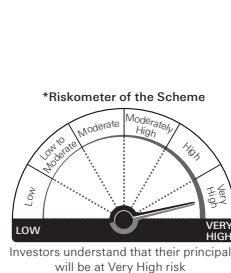
• To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

**HSBC Global Emerging Markets Fund** (Fund of Funds (Overseas)) - An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

**HSBC Global Equity Climate Change Fund of Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change • To create wealth over long term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

**HSBC Consumption Fund** (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

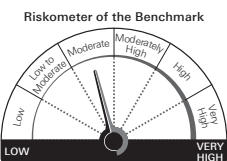
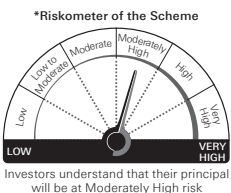
**HSBC India Export Opportunities Fund** (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)



**HSBC Multi Asset Allocation Fund** (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

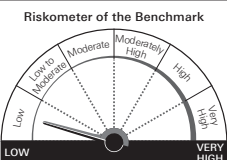
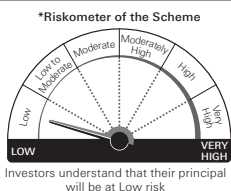
• Long term wealth creation. • Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))

Riskometer for HSBC Multi Asset Allocation Fund is as on October 31, 2024.



**HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund)** (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.

• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY Equity Savings Index)



**HSBC Overnight Fund** (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day. (Benchmark: NIFTY 1D Rate Index)

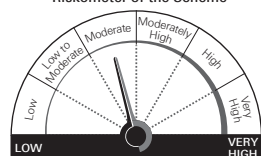
**HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund)** (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. (Benchmark: Nifty 50 Arbitrage Index)

# Product Labelling

Scheme name and Type of scheme

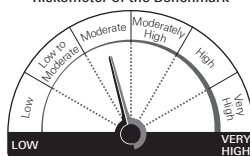
This product is suitable for investors who are seeking<sup>#</sup>

\*Riskometer of the Scheme



Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark



**HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund)** (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund. (Benchmark: NIFTY Composite Debt Index A-III)

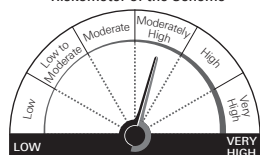
**HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund)** (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • The Scheme will invest predominantly in corporate debt securities rated AA+ and above. (Benchmark: NIFTY Corporate Bond Index A-II)

**HSBC Gilt Fund (Erstwhile L&T Gilt Fund)** (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills. (Benchmark: NIFTY All Duration G-Sec Index)

**HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund)** (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Regular income over medium to long term • This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years. (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

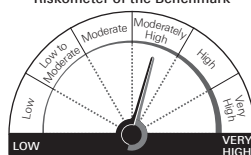
**HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund)** (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. (Benchmark: NIFTY Medium Duration Debt Index A-III)

\*Riskometer of the Scheme



Investors understand that their principal will be at Moderately High risk

Riskometer of the Benchmark

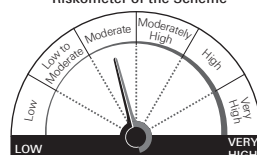


**HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund)** (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. • Capital appreciation over medium to long term (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

**HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund)** (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

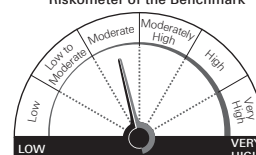
• Generation of regular returns and capital appreciation over medium to long term • An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs (Benchmark: NIFTY Credit Risk Bond Index B-II)

\*Riskometer of the Scheme



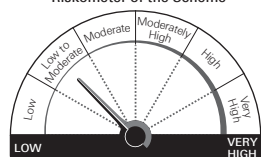
Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark



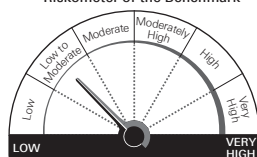
**HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund)** (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk. • Generation of regular returns over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. (Benchmark: Nifty Short Duration Debt Index A-II)

\*Riskometer of the Scheme



Investors understand that their principal will be at Low to Moderate risk

Riskometer of the Benchmark



**HSBC CRISIL IBX Gilt June 2027 Index Fund** (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk. • Income over target maturity period. • The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027. (Benchmark: CRISIL-IBX Gilt Index - June 2027)

**HSBC Liquid Fund (Erstwhile HSBC Cash Fund)** (Liquid Fund) - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk.

• Overnight liquidity over short term • This scheme invests in money market and debt securities with low risk and high level of liquidity. (Benchmark: NIFTY Liquid Index A-I)

**HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund)** (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

**HSBC Ultra Short Duration Fund** (Ultra Short Duration Fund) - An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk. • Income over short term with Low volatility. • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

**HSBC Money Market Fund (Erstwhile L&T Money Market Fund)** - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk. • Generation of regular income over short to medium term • The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments. (Benchmark: NIFTY Money Market Index A-I)

**HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund)** (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns and liquidity over short term • The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds. (Benchmark: Nifty Banking & PSU Debt Index A-II)

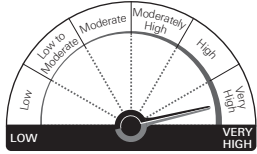
**HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund** (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Low credit risk. • Income over target maturity period • The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

# Product Labelling

Scheme name and Type of scheme

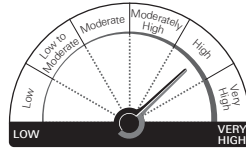
This product is suitable for investors who are seeking<sup>#</sup>

\*Riskometer of the Scheme



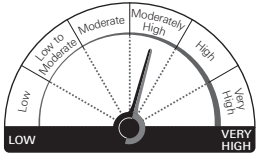
Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark



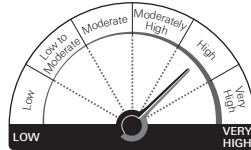
**HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund)** (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments. • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)

\*Riskometer of the Scheme



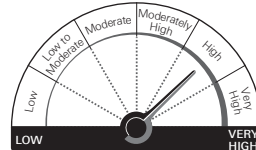
Investors understand that their principal will be at Moderately High risk

Riskometer of the Benchmark



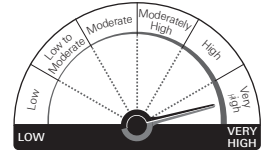
**HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund)** (Balanced Advantage Fund) - An open ended dynamic asset allocation fund. • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)

\*Riskometer of the Scheme



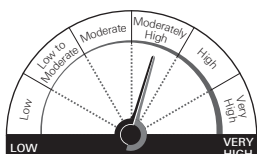
Investors understand that their principal will be at High risk

Riskometer of the Benchmark



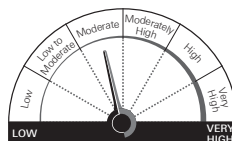
**HSBC Managed Solutions India - Moderate** (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments (Benchmark: CRISIL Hybrid 35+65 - Aggressive Index)

\*Riskometer of the Scheme

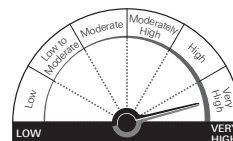


Investors understand that their principal will be at Moderately High risk

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index

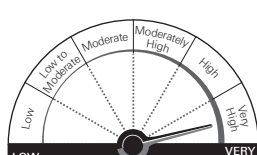


Riskometer of the Benchmark - BSE 200 TRI Index



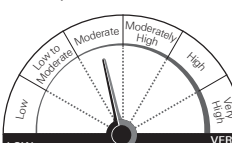
**HSBC Managed Solutions India - Conservative** (Fund of Funds (Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. (Benchmark: BSE 200 TRI Index. Additional Benchmark: CRISIL Composite Bond Fund Index)

\*Riskometer of the Scheme

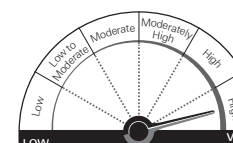


Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index



Riskometer of the Benchmark - BSE 200 TRI Index



**HSBC Managed Solutions India - Growth** (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. (Benchmark: BSE 200 TRI. Additional Benchmark: CRISIL Composite Bond Fund Index)

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on October 31, 2024.



# Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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